INDEX

IP	Nippon India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk.)
IF	Nippon India Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)
ST	Nippon India Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk.)
MI	Nippon India Hybrid Bond Fund (An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)
CP	Nippon India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk.)
NI	Nippon India Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk.)
LF	Nippon India Liquid Fund (An Open Ended Liquid Scheme. Relatively Low interest rate risk and moderate Credit Risk.)
FR	Nippon India Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). Relatively High interest rate risk and moderate Credit Risk.)
	Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.)
	Nippon India Credit Risk Fund-Segregated Portfolio 2
SD	
LQ	Nippon India Money Market Fund (An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and moderate Credit Risk.)
IV	Nippon India Monthly Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)
LP	Nippon India Low Duration Fund (An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.)
IM	Nippon India Monthly Interval Fund - Series 2 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)
DC	Nippon India Quarterly Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)
UB	Nippon India Annual Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)
K5	Nippon India Quarterly Interval Fund-Series 2 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)
9B	Nippon India Quarterly Interval Fund - Series 3 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)
GL	Nippon India Gilt Securities Fund (An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.)
	Nippon India Strategic Debt Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.)
	NIPPON INDIA STRATEGIC DEBT FUND-SEGREGATED PORTFOLIO 2
CB	
RG	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirementage (whichever is earlier))
BP	Nippon India Banking & Psu Debt Fund (An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.)
LT	NIPPON INDIA ETF NIFTY 8-13 YR G-SEC LONG TERM GILT (An Open Ended Index Exchange Traded Fund. Relatively High interest rate risk and Relatively Low Credit Risk.)
NL	Nippon India Nivesh Lakshya Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)
LB	NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)
ON	Nippon India Overnight Fund (An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)
G6	Nippon India Fixed Horizon Fund XLI Series 8 (A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)
NY	NIPPON INDIA ETF NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT (An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Relatively High interest rate risk and Relatively Low Credit Risk.)
NG	NIPPON INDIA ETF NIFTY 5 YR BENCHMARK G-SEC (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)
HG	Nippon India Fixed Horizon Fund - XLIII- Series 1 (A Close Ended Income Scheme. Moderate Interest rate risk and Moderate credit Risk)
HK	Nippon India Fixed Horizon Fund -XLIII - Series 5(A Close Ended Income Scheme.Relatively highinterest rate risk and Moderate Credit Risk)
CN	Nippon India Nifty AAA CPSE Bond PlusSDL - Apr 2027 Maturity 60:40 Index Fund((An open-ended Target Maturity Index Fund investing in constituents ofNifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. A Relatively Highinterest rate risk and Relatively Low Credit Risk)
W5	Nippon India Fixed Horizon Fund - XLIV - Series 1(A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)
ND	Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A relatively High interest rate risk and Relatively Low Credit Risk)
NJ	Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
NK	Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
NQ	Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
W8	Nippon India Fixed Horizon Fund - XLIV - Series 4(A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)
NU	Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
NW	Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
U7	Nippon India Fixed Horizon Fund - XLV - Series 4(A Close Ended Scheme. Relatively High interest rate risk and Relatively Low Credit Risk)
U8	Nippon India Fixed Horizon Fund - XLV - Series 5(A Close Ended Scheme. Relatively High interest rate risk and Relatively High Credit Risk)
IJ	Nippon India CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index – Jan 2028. A Moderate Interest Rate Risk and Relatively Low Credit Risk.
ID	Nippon India CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index – Dec 2026. A Moderate Interest Rate Risk and Relatively Low Credit Risk

Nippon India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk.)

Index

Portfolio Statement as on January 15,2025

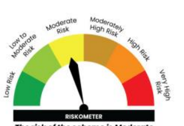
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240019	7.1% Government of India	SOVEREIGN	#########	52,367.98	8.55%	6.97%
IN0020230135	7.32% Government of India	SOVEREIGN	#########	20,992.43	3.43%	6.93%
IN0020230077	7.18% Government of India	SOVEREIGN	#########	18,868.72	3.08%	7.06%
IN0020240126	6.79% Government of India	SOVEREIGN	#########	16,970.85	2.77%	6.93%
IN3520230027	7.4% State Government Securities	SOVEREIGN	75,00,000	7,601.78	1.24%	7.22%
IN2220220122	7.76% State Government Securities	SOVEREIGN	45,00,000	4,636.82	0.76%	7.23%
IN2220220080	7.86% State Government Securities	SOVEREIGN	25,00,000	2,583.64	0.42%	7.23%
IN3120230336	7.67% State Government Securities	SOVEREIGN	25,00,000	2,567.63	0.42%	7.23%
IN0020230036	7.17% Government of India	SOVEREIGN	25,00,000	2,538.95	0.41%	6.92%
	Non Convertible Debentures					
INE377Y07508	7.89% Bajaj Housing Finance Limited**	CRISIL AAA	14,000	14,274.13	2.33%	7.58%
INE115A07QU9	7.75% LIC Housing Finance Limited**	CRISIL AAA	13,500	13,513.51	2.21%	7.71%
INE556F08KS8	7.34% Small Industries Dev Bank of India**	CRISIL AAA	13,000	12,922.16	2.11%	7.51%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	12,800	12,825.05	2.10%	7.54%
INE020B08FL9	7.34% REC Limited**	CRISIL AAA	12,500	12,460.58	2.04%	7.42%
INE507T07138	7.89% Summit Digitel Infrastructure Limited**	CRISIL AAA	11,000	11,070.43	1.81%	7.93%
INE296A07TD7	7.98% Bajaj Finance Limited**	CRISIL AAA	11,000	11,048.73	1.80%	7.84%
INE261F08EJ7	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	10,500	10,553.40	1.72%	7.51%
INE0NDH07035	7.72% Nexus Select Trust - REIT**	CRISIL AAA	10,500	10,478.58	1.71%	8.02%
INE756I08256	8.4% HDB Financial Services Limited**	CRISIL AAA	10,000	10,121.26	1.65%	8.20%
INE936D07182	7.9% Jamnagar Utilities & Power Private Limited**	CRISIL AAA	10,000	10,079.03	1.65%	7.62%
INE556F08KR0	7.47% Small Industries Dev Bank of India**	CRISIL AAA	10,000	9,983.44	1.63%	7.50%
INE041007159	7.73% Embassy Office Parks REIT**	CRISIL AAA	10,000	9,976.85	1.63%	8.02%
INE507T07070	7.4% Summit Digitel Infrastructure Limited**	CRISIL AAA	1,000	9,906.00	1.62%	7.92%
INE062A08256	6.24% State Bank of India**	CRISIL AAA	1,000	9,864.33	1.61%	6.52%
INE053F07AY7	8.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	950	9,839.37	1.61%	7.35%
INE033L07IJ1	7.86% Tata Capital Housing Finance Limited**	CRISIL AAA	9,500	9,517.56	1.55%	7.80%
INE507T07062	6.59% Summit Digitel Infrastructure Limited**	CRISIL AAA	900	8,860.15	1.45%	7.99%
INE033L07IH5	8.05% Tata Capital Housing Finance Limited**	CRISIL AAA	8,500	8,572.23	1.40%	7.80%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	8,500	8,478.61	1.39%	7.54%
INE774D08MX8	8.24% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	8,000	8,050.02	1.32%	8.13%
INE134E08LX5	7.59% Power Finance Corporation Limited**	CRISIL AAA	780	7,818.95	1.28%	7.50%
INE134E08MA1	7.64% Power Finance Corporation Limited**	CRISIL AAA	7,500	7,608.33	1.24%	7.39%
INE0KXY07034	8.34% Highways Infrastructure Trust**	CRISIL AAA	7,500	7,564.84	1.24%	8.11%
INE115A07QK0	7.67% LIC Housing Finance Limited**	CRISIL AAA	750	7,546.19	1.23%	7.38%
INE556F08KM1	7.79% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,537.70	1.23%	7.57%
INE033L07IK9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	7,000	6,979.48	1.14%	7.83%
INE134E08MJ2	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,500	5,540.15	0.91%	7.49%
INE261F08EH1	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,500	5,516.36	0.90%	7.52%
INE556F08KL3	7.83% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,053.42	0.83%	7.49%
INE377Y07474	8.05% Bajaj Housing Finance Limited**	CRISIL AAA	5,000	5,046.43	0.82%	7.77%
INE053F08320	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	5,015.94	0.82%	7.35%
INE053F07AA7	7.49% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	5,013.91	0.82%	7.35%
INE071G07736	7.94% ICICI Home Finance Company Limited**	ICRA AAA	5,000	5,006.18	0.82%	7.89%
INE020B08FA2	7.59% REC Limited**	CRISIL AAA	5,000	5,003.84	0.82%	7.51%
INE556F08KT6	7.44% Small Industries Dev Bank of India	CRISIL AAA	5,000	4,993.33	0.82%	7.49%
INE377Y07516	7.56% Bajaj Housing Finance Limited**	CRISIL AAA	5,000	4,989.71	0.82%	7.58%
INE916DA7SW0	7.78% Kotak Mahindra Prime Limited**	CRISIL AAA	5,000	4,983.65	0.81%	7.86%
INE028A08364	7.41% Bank of Baroda**	CRISIL AAA	50	4,965.31	0.81%	7.49%
INE062A08264	5.83% State Bank of India**	CRISIL AAA	500	4,914.61	0.80%	6.18%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	4,500	4,538.84	0.74%	7.95%
INE976I07CT9	8.29% Tata Capital Limited**	CRISIL AAA	4,500	4,530.45	0.74%	7.92%
INE115A07QO2	7.84% LIC Housing Finance Limited**	CRISIL AAA	4,500	4,497.58	0.73%	7.83%
INE020B08EK4	7.46% REC Limited**	CRISIL AAA	4,500	4,485.05	0.73%	7.55%
INE261F08EC2	7.63% National Bank For Agriculture and Rural Development**	CRISIL AAA	4,000	4,008.91	0.65%	7.54%
INE020B08FH7	7.55% REC Limited**	CRISIL AAA	4,000	3,987.17	0.65%	7.72%
INE041007142	7.96% Embassy Office Parks REIT**	CRISIL AAA	3,500	3,515.91	0.57%	8.00%
INE557F08FY4	7.59% National Housing Bank	CRISIL AAA	3,500	3,512.99	0.57%	7.40%
INE020B08BH6	8.37% REC Limited**	CRISIL AAA	300	3,095.16	0.51%	7.55%
INE134E08JP5	7.85% Power Finance Corporation Limited**	CRISIL AAA	300	3,040.64	0.50%	7.50%
INE261F08EF5	7.8% National Bank For Agriculture and Rural Development**	ICRA AAA	3,000	3,011.84	0.49%	7.58%
INE219X07306	6.72% India Grid Trust InvIT Fund**	CRISIL AAA	300	2,952.03	0.48%	7.98%
INE134E08LM8	6.95% Power Finance Corporation Limited**	CRISIL AAA	300	2,922.24	0.48%	7.44%
INE01MM08012	8.35% SBI General Insurance Company Limited**	CRISIL AAA	2,600	2,622.83	0.43%	8.13%
INE020B08BC7	8.7% REC Limited**	CRISIL AAA	250	2,602.00	0.43%	7.55%
INE020B08BE3	8.54% REC Limited**	CRISIL AAA	250	2,592.07	0.42%	7.55%
INE020B08BO2	8.3% REC Limited**	CRISIL AAA	250	2,585.71	0.42%	7.46%
INE018A08BF6	8% Larsen & Toubro Limited**	CRISIL AAA	250	2,573.47	0.42%	7.30%
INE306N07LO1	8.5% Tata Capital Limited**	CRISIL AAA	250	2,554.15	0.42%	7.93%
INE134E08KK4	7.86% Power Finance Corporation Limited**	CRISIL AAA	250	2,546.08	0.42%	7.43%
INE020B08AY3	8.01% REC Limited**	CRISIL AAA	250	2,541.28	0.42%	7.55%
INE206D08501	7.7% Nuclear Power Corporation Of India Limited**	ICRA AAA	2,500	2,525.26	0.41%	7.32%
INE020B08FD6	7.58% REC Limited**	ICRA AAA	2,500	2,509.00	0.41%	7.46%
INE134E08JG4	7.65% Power Finance Corporation Limited**	CRISIL AAA	250	2,506.57	0.41%	7.53%
INE280A08015	7.75% Titan Company Limited**	CRISIL AAA	2,500	2,496.67	0.41%	7.81%
INE020B08AC9	7.54% REC Limited**	CRISIL AAA	250	2,491.85	0.41%	7.72%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	250	2,484.72	0.41%	7.81%
INE040A08401	6.44% HDFC Bank Limited**	CRISIL AAA	250	2,404.83	0.39%	7.65%
INE976I08417	8.22% Tata Capital Limited**	CRISIL AAA	20	2,017.19	0.33%	8.08%
INE733E07JP6	8.49% NTPC Limited**	CRISIL AAA	#########	1,802.23	0.29%	7.31%
INE115A07QY1	7.57% LIC Housing Finance Limited**	CRISIL AAA	1,500	1,491.41	0.24%	7.71%
INE306N07NA6	7.68% Tata Capital Limited**	CRISIL AAA	150	1,490.71	0.24%	7.92%
INE020B08EH0	7.77% REC Limited	CRISIL AAA	1,000	1,005.60	0.16%	7.55%
INE071G07728	7.95% ICICI Home Finance Company Limited**	ICRA AAA	1,000	1,000.93	0.16%	7.91%
INE848E07AB1	7.52% NHPC Limited**	CARE AAA	100	998.07	0.16%	7.62%
INE053F08312	7.41% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,000	997.42	0.16%	7.58%
INE040A08500	8.35% HDFC Bank Limited**	CRISIL AAA	5	502.13	0.08%	7.94%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	500	500.64	0.08%	7.69%
INE261F08DX0	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	500	498.72	0.08%	7.71%
	Subtotal			**5,61,062.90**	**91.63%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
INE1CBK15037	India Universal Trust**	CRISIL AAA(SO)	150	14,965.32	2.44%	8.44%
INE16J715035	India Universal Trust**	FITCH AAA(SO)	150	14,806.71	2.42%	8.35%
	Subtotal			**29,772.03**	**4.86%**	
	Total			**5,90,834.93**	**96.49%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			5,899.12	0.96%	
	Total			**5,899.12**	**0.96%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		15,642	1,700.81	0.28%	
	Subtotal			**1,700.81**	**0.28%**	
	Total			**1,700.81**	**0.28%**	
	OTHERS					
	Cash Margin - CCIL			22.83	$0.00%	
	Total			**22.83**	**0.00%**	
	Net Current Assets			**13,707.72**	**2.27%**	
	GRAND TOTAL			**6,12,165.41**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**

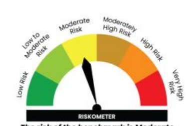
Disclosure of Yield to Call
"With Reference to " AMFI Best Practices Guidelines Circular No. 91/ 2020 – 21 on Valuation of AT-1 Bonds and Tier 2 Bonds" disclosure of Yield to Call as follows"

isin_code	security_name	Yield to Call
INE028A08364	7.41% BOB BSIII Tier2 SrXXVII(MD28/11/39)C28/11/34	7.51%
INE062A08256	6.24% SBI NCDSr2 BSIII Tier2 (M21/9/30)CALL19/9/25	8.20%
INE062A08264	5.83% SBI Sr3 BSIII Tier2 (M26/10/30)CALL24/10/25	8.08%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY CORPORATE BOND INDEX A-II
BENCHMARK RISK-O-METER



Data Classification: Public

Nippon India Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

Index

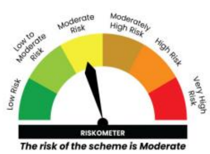
Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020230077	7.18% Government of India	SOVEREIGN	80,00,000	8,159.45	20.49%	7.06%
IN0020230085	7.18% Government of India	SOVEREIGN	50,00,000	5,101.55	12.81%	6.98%
IN0020240118	7.09% Government of India	SOVEREIGN	50,00,000	4,996.45	12.55%	7.22%
IN0020230051	7.3% Government of India	SOVEREIGN	25,00,000	2,564.00	6.44%	7.21%
IN0020230135	7.32% Government of India	SOVEREIGN	25,00,000	2,560.05	6.43%	6.93%
IN0020220011	7.1% Government of India	SOVEREIGN	25,00,000	2,528.28	6.35%	6.90%
IN0020180454	7.26% Government of India	SOVEREIGN	300	0.30	$0.00%	6.89%
IN2920160123	8.19% State Government Securities	SOVEREIGN	90	0.09	$0.00%	7.23%
	Non Convertible Debentures					
INE556F08KR0	7.47% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,495.86	6.27%	7.50%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	2,500	2,493.71	6.26%	7.54%
INE115A07PV9	7.9% LIC Housing Finance Limited**	CRISIL AAA	150	1,501.15	3.77%	7.83%
INE134E08KL2	7.41% Power Finance Corporation Limited	CRISIL AAA	100	998.89	2.51%	7.43%
INE053F08221	7.65% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	509.42	1.28%	7.32%
INE020B08DA7	6.9% REC Limited**	CRISIL AAA	50	485.53	1.22%	7.50%
	Subtotal			**34,394.73**	**86.38%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**34,394.73**	**86.38%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			4,363.18	10.96%	
	Total			**4,363.18**	**10.96%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		979	106.50	0.27%	
	Subtotal			**106.50**	**0.27%**	
	Total			**106.50**	**0.27%**	
	OTHERS					
	Cash Margin - CCIL			36.42	0.09%	
	Total			**36.42**	**0.09%**	
	Net Current Assets			**927.22**	**2.30%**	
	GRAND TOTAL			**39,828.05**	**100.00%**	

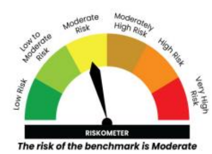
**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III

SCHEME RISK-O-METER



BENCHMARK RISK-O-METER



Data Classification: Public

Nippon India Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk.)

Index

Portfolio Statement as on January 15,2025

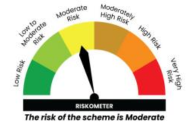
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020230036	7.17% Government of India	SOVEREIGN	5,45,00,000	55,349.06	8.54%	6.92%
IN0020230135	7.32% Government of India	SOVEREIGN	5,30,00,000	54,273.11	8.37%	6.93%
IN0020220011	7.1% Government of India	SOVEREIGN	4,10,00,000	41,463.71	6.40%	6.90%
IN2220190101	7.27% State Government Securities	SOVEREIGN	1,53,12,900	15,430.27	2.38%	7.21%
IN3320190272	7.93% State Government Securities	SOVEREIGN	1,00,00,000	10,349.67	1.60%	7.24%
IN3320190215	7.09% State Government Securities	SOVEREIGN	65,00,000	6,498.51	1.00%	7.22%
IN1520190183	7.17% State Government Securities	SOVEREIGN	62,10,300	6,233.04	0.96%	7.21%
IN3520230027	7.4% State Government Securities	SOVEREIGN	25,00,000	2,533.93	0.39%	7.22%
IN3120160715	7.72% State Government Securities	SOVEREIGN	9,51,000	957.33	0.15%	7.20%
IN1620230020	7.39% State Government Securities	SOVEREIGN	3,57,800	361.72	0.06%	7.21%
IN0020240050	7.04% Government of India	SOVEREIGN	3,06,500	309.56	0.05%	6.88%
IN2220210230	6.38% State Government Securities	SOVEREIGN	86,300	85.09	0.01%	7.10%
IN0020200112	5.22% Government of India	SOVEREIGN	42,400	42.15	0.01%	6.71%
	Non Convertible Debentures					
INE154Z07011	8.44% Renew Solar Energy (Jharkhand Five) Private Ltd**	CARE AA	20,000	19,467.68	3.00%	8.83%
INE556F08KL3	7.83% Small Industries Dev Bank of India**	CRISIL AAA	16,500	16,676.29	2.57%	7.49%
INE261F08EJ7	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	16,500	16,583.92	2.56%	7.51%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	15,000	15,115.89	2.33%	8.92%
INE020B08EP3	7.77% REC Limited	CRISIL AAA	15,000	15,002.58	2.31%	7.72%
INE134E08ML8	7.55% Power Finance Corporation Limited**	CRISIL AAA	12,500	12,475.05	1.92%	7.69%
INE0NDH07035	7.72% Nexus Select Trust - REIT**	CRISIL AAA	12,000	11,975.52	1.85%	8.02%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	11,500	11,510.78	1.78%	8.50%
INE414G07IS4	8.85% Muthoot Finance Limited**	CRISIL AA+	10,000	10,066.07	1.55%	8.64%
INE134E08JI0	7.74% Power Finance Corporation Limited**	CRISIL AAA	1,000	10,063.43	1.55%	7.49%
INE261F08EF5	7.8% National Bank For Agriculture and Rural Development**	ICRA AAA	10,000	10,039.48	1.55%	7.58%
INE280A08015	7.75% Titan Company Limited**	CRISIL AAA	10,000	9,986.67	1.54%	7.81%
INE775A08089	8.15% Samvardhana Motherson International Limited**	FITCH AAA	9,500	9,511.53	1.47%	8.02%
INE377Y07474	8.05% Bajaj Housing Finance Limited**	CRISIL AAA	7,500	7,569.64	1.17%	7.77%
INE432R07414	9.25% Shriram Housing Finance Limited**	CRISIL AA	7,500	7,549.43	1.16%	9.13%
INE261F08EG3	7.68% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,538.34	1.16%	7.52%
INE507T07146	7.87% Summit Digitel Infrastructure Limited**	CRISIL AAA	7,500	7,524.43	1.16%	8.02%
INE115A07QU9	7.75% LIC Housing Finance Limited**	CRISIL AAA	7,500	7,507.51	1.16%	7.71%
INE556F08KT6	7.44% Small Industries Dev Bank of India	CRISIL AAA	7,500	7,490.00	1.16%	7.49%
INE020B08BE3	8.54% REC Limited**	CRISIL AAA	700	7,257.80	1.12%	7.55%
INE248U07EW8	9.61% 360 One Prime Limited**	CRISIL AA	6,50,000	6,523.22	1.01%	9.41%
INE507T07070	7.4% Summit Digitel Infrastructure Limited**	CRISIL AAA	650	6,438.90	0.99%	7.92%
INE414G07JJ1	8.78% Muthoot Finance Limited**	CRISIL AA+	5,500	5,511.34	0.85%	8.71%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,500	5,510.76	0.85%	7.54%
INE306N07LO1	8.5% Tata Capital Limited**	CRISIL AAA	500	5,108.31	0.79%	7.93%
INE020B08AY3	8.01% REC Limited**	CRISIL AAA	500	5,082.56	0.78%	7.55%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	5,000	5,043.15	0.78%	7.95%
INE134E08MJ2	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,036.50	0.78%	7.49%
INE507T07096	8.05% Summit Digitel Infrastructure Limited**	CRISIL AAA	500	5,035.63	0.78%	7.95%
INE507T07138	7.89% Summit Digitel Infrastructure Limited**	CRISIL AAA	5,000	5,032.02	0.78%	7.93%
INE557F08FY4	7.59% National Housing Bank	CRISIL AAA	5,000	5,018.55	0.77%	7.40%
INE151A08349	7.75% Tata Communications Limited**	CARE AAA	5,000	5,003.61	0.77%	7.65%
INE537P07828	7.92% India Infradebt Limited	CRISIL AAA	5,000	4,997.34	0.77%	7.94%
INE134E08MT1	7.64% Power Finance Corporation Limited**	CRISIL AAA	5,000	4,992.99	0.77%	7.69%
INE020B08EK4	7.46% REC Limited**	CRISIL AAA	5,000	4,983.39	0.77%	7.55%
INE128M08078	6.58% L&T Metro Rail (Hyderabad) Limited**	CRISIL AAA(CE)	500	4,916.47	0.76%	7.96%
INE020B08AH8	7.95% REC Limited**	CRISIL AAA	450	4,536.46	0.70%	7.51%
INE556F08KR0	7.47% Small Industries Dev Bank of India**	CRISIL AAA	4,000	3,993.38	0.62%	7.50%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	3,500	3,504.51	0.54%	7.69%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	3,500	3,491.19	0.54%	7.54%
INE020B08EL2	7.44% REC Limited**	CRISIL AAA	3,500	3,489.34	0.54%	7.67%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	3,000	3,084.87	0.48%	9.21%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	3,000	3,079.05	0.48%	9.21%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	3,000	3,064.03	0.47%	9.26%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	3,000	3,050.77	0.47%	9.31%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	3,000	3,040.63	0.47%	9.20%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	3,000	3,039.81	0.47%	9.30%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	3,000	3,033.88	0.47%	9.40%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	3,000	3,030.42	0.47%	9.20%
INE020B08AQ9	7.7% REC Limited**	CRISIL AAA	300	3,014.72	0.47%	7.51%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	300	2,975.93	0.46%	7.69%
INE171A08032	8.2% The Federal Bank Limited**	CARE AA+	27	2,726.23	0.42%	8.01%
INE020B08BC7	8.7% REC Limited**	CRISIL AAA	250	2,602.00	0.40%	7.55%
INE414G07JE2	9.03% Muthoot Finance Limited**	CRISIL AA+	2,500	2,526.15	0.39%	8.71%
INE033L07IH5	8.05% Tata Capital Housing Finance Limited**	CRISIL AAA	2,500	2,521.25	0.39%	7.80%
INE556F08KK5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,511.48	0.39%	7.57%
INE556F08KN9	7.75% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,511.16	0.39%	7.57%
INE115A07QO2	7.84% LIC Housing Finance Limited**	CRISIL AAA	2,500	2,498.66	0.39%	7.83%
INE248U07EQ0	9.41% 360 One Prime Limited**	CRISIL AA	2,00,000	2,000.26	0.31%	9.42%
INE556F08KH1	7.43% Small Industries Dev Bank of India**	CRISIL AAA	1,500	1,493.07	0.23%	7.70%
INE733E07JP6	8.49% NTPC Limited**	CRISIL AAA	2,41,56,318	1,209.31	0.19%	7.31%
INE414G07JF9	9.02% Muthoot Finance Limited**	CRISIL AA+	1,000	1,009.23	0.16%	8.55%
INE414G07JH5	8.97% Muthoot Finance Limited	CRISIL AA+	1,000	1,007.45	0.16%	8.55%
INE916DA7SU4	8.12% Kotak Mahindra Prime Limited**	CRISIL AAA	500	502.02	0.08%	7.90%
INE091A07216	8.4% Nirma Limited**	CRISIL AA	500	501.24	0.08%	8.13%
INE774D07UM6	7.9% Mahindra & Mahindra Financial Services Limited**	CARE AAA	50	497.02	0.08%	8.13%
INE774D07VA9	8% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	300	299.36	0.05%	8.14%
INE537P07547	8% India Infradebt Limited**	CRISIL AAA	10	99.95	0.02%	8.07%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	7	69.57	0.01%	7.81%
	Subtotal			**5,75,048.33**	**88.78%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
INE1CBK15037	India Universal Trust**	CRISIL AAA(SO)	85	8,480.35	1.31%	8.44%
INE16J715035	India Universal Trust**	FITCH AAA(SO)	75	7,403.36	1.14%	8.35%
INE14ZT15025	Dhruva XXIII**	ICRA AAA(SO)	100	5,809.65	0.90%	9.88%
INE1CBK15011	India Universal Trust**	CRISIL AAA(SO)	48	4,559.87	0.70%	8.46%
INE16J715019	India Universal Trust**	FITCH AAA(SO)	25	2,132.46	0.33%	8.43%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	921	1,563.69	0.24%	9.31%
INE0BTV15246	First Business Receivables Trust**	CRISIL AAA(SO)	8	806.85	0.12%	8.04%
INE0OGZ15015	Sansar Trust**	ICRA AAA(SO)	1,519	195.98	0.03%	9.36%
	Subtotal			**30,952.21**	**4.77%**	
	Total			**6,06,000.54**	**93.55%**	
	Derivatives					
	Interest Rate Swaps					
	Interest Rate Swaps Pay Fix Receive Floating (07/12/2026) (FV 15000 Lacs)			68.54	0.01%	
	Interest Rate Swaps Pay Fix Receive Floating (25/09/2026) (FV 10000 Lacs)			39.31	0.01%	
	Interest Rate Swaps Pay Fix Receive Floating (26/08/2027) (FV 7500 Lacs)			30.90	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (09/08/2027) (FV 10000 Lacs)			27.50	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (23/08/2027) (FV 5000 Lacs)			19.35	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (30/01/2026) (FV 10000 Lacs)			17.03	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (30/01/2026) (FV 10000 Lacs)			16.53	$0.00%	
	Total			**219.16**	**0.02%**	
	Money Market Instruments					
	Certificate of Deposit					
INE040A16FO6	HDFC Bank Limited**	CARE A1+	2,000	9,466.78	1.46%	7.70%
INE476A16ZA9	Canara Bank	CRISIL A1+	1,000	4,770.30	0.74%	7.64%
INE040A16FM0	HDFC Bank Limited**	CARE A1+	500	2,377.20	0.37%	7.66%
INE171A16MM9	The Federal Bank Limited**	CRISIL A1+	500	2,342.71	0.36%	7.76%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			2,340.45	0.36%	
	Total			**21,297.44**	**3.29%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		18,450	2,006.23	0.31%	
	Subtotal			**2,006.23**	**0.31%**	
	Total			**2,006.23**	**0.31%**	
	OTHERS					
	Cash Margin - CCIL			129.86	0.02%	
	Total			**129.86**	**0.02%**	
	Net Current Assets			**18,504.40**	**2.81%**	
	GRAND TOTAL			**6,48,157.63**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

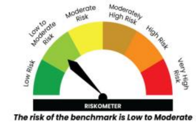
Disclosure of Yield to Call
“With Reference to “ AMFI Best Practices Guidelines Circular No. 91/ 2020 – 21 on Valuation of AT-1 Bonds and Tier 2 Bonds” disclosure of Yield to Call as follows”

isin_code	security_name	Yield to Call
INE171A08032	8.2% Federal Bank Ltd BSIII Tier2 (20/01/32)CALL	7.66%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL SHORT DURATION DEBT A-II INDEX
BENCHMARK RISK-O-METER



Data Classification: Public

Nippon India Hybrid Bond Fund (An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Equity & Equity related					
	(a) Listed / awaiting listing on Stock Exchanges					
INE040A01034	HDFC Bank Limited	Banks	70,871	1,164.45	1.41%	
INE090A01021	ICICI Bank Limited	Banks	65,396	809.77	0.98%	
INE002A01018	Reliance Industries Limited	Petroleum Products	62,676	784.83	0.95%	
INE009A01021	Infosys Limited	IT - Software	33,596	655.00	0.79%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	12,067	512.80	0.62%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	26,404	424.43	0.51%	
INE018A01030	Larsen & Toubro Limited	Construction	10,204	357.28	0.43%	
INE154A01025	ITC Limited	Diversified FMCG	75,600	330.64	0.40%	
INE062A01020	State Bank of India	Banks	41,931	316.03	0.38%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	10,459	309.61	0.37%	
INE238A01034	Axis Bank Limited	Banks	22,861	234.74	0.28%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	9,756	231.51	0.28%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	12,051	215.66	0.26%	
INE860A01027	HCL Technologies Limited	IT - Software	11,564	211.12	0.26%	
INE296A01024	Bajaj Finance Limited	Finance	2,911	208.93	0.25%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	11,797	207.26	0.25%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	1,452	173.48	0.21%	
INE733E01010	NTPC Limited	Power	51,915	166.83	0.20%	
INE280A01028	Titan Company Limited	Consumer Durables	4,559	151.52	0.18%	
INE155A01022	Tata Motors Limited	Automobiles	19,594	149.62	0.18%	
INE752E01010	Power Grid Corporation of India Limited	Power	49,794	148.71	0.18%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	1,262	132.78	0.16%	
INE917I01010	Bajaj Auto Limited	Automobiles	1,423	122.06	0.15%	
INE081A01020	Tata Steel Limited	Ferrous Metals	88,130	111.51	0.13%	
INE918I01026	Bajaj Finserv Limited	Finance	6,610	110.50	0.13%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	42,612	110.02	0.13%	
INE021A01026	Asian Paints Limited	Consumer Durables	4,926	109.84	0.13%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	4,237	98.19	0.12%	
INE019A01038	JSW Steel Limited	Ferrous Metals	10,565	95.51	0.12%	
INE075A01022	Wipro Limited	IT - Software	32,348	94.67	0.11%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	15,960	94.41	0.11%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	6,635	88.72	0.11%	
INE095A01012	IndusInd Bank Limited	Banks	9,113	87.71	0.11%	
INE239A01024	Nestle India Limited	Food Products	3,900	85.79	0.10%	
INE522F01014	Coal India Limited	Consumable Fuels	22,894	85.76	0.10%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	5,907	85.49	0.10%	
INE361B01024	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1,392	81.81	0.10%	
INE066A01021	Eicher Motors Limited	Automobiles	1,524	77.45	0.09%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	1,115	74.61	0.09%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	4,919	72.44	0.09%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	6,796	64.94	0.08%	
INE216A01030	Britannia Industries Limited	Food Products	1,290	62.91	0.08%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	10,159	60.36	0.07%	
INE158A01026	Hero MotoCorp Limited	Automobiles	1,419	58.35	0.07%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	20,858	55.69	0.07%	
INE628A01036	UPL Limited	Fertilizers & Agrochemicals	5,905	32.29	0.04%	
IN9628A01018	UPL Limited- Partly Paid up	Fertilizers & Agrochemicals	738	1.96	$0.00%	
	Subtotal			**9,919.99**	**11.96%**	
INE379A01028	ITC Hotels Limited**	Leisure Services	7,560	19.66	0.02%	
	Subtotal			**19.66**	**0.02%**	
	(b) UNLISTED			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	Total			**9,939.65**	**11.98%**	
	InvIT					
INE0NR623014	Cube Highways Trust-InvIT Fund	Transport Infrastructure	8,00,000	964.80	1.17%	
INE183W23014	IRB InvIT Fund	Transport Infrastructure	1,90,303	112.64	0.14%	
	Subtotal			**1,077.44**	**1.31%**	
	Total			**1,077.44**	**1.31%**	
	REIT					
INE0NDH25011	Nexus Select Trust - REIT	Realty	7,00,000	978.04	1.18%	
INE0FDU25010	Brookfield India Real Estate Trust	Realty	1,36,860	393.94	0.48%	
INE0CCU25019	Mindspace Business Parks REIT	Realty	54,966	208.32	0.25%	
	Subtotal			**1,580.30**	**1.91%**	
	Total			**1,580.30**	**1.91%**	
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Floating Rate Note					
INE670K07208	Macrotech Developers Limited**	ICRA AA-	134	602.34	0.73%	9.14%
	Government Securities					
IN0020220011	7.1% Government of India	SOVEREIGN	30,00,000	3,033.93	3.67%	6.90%
	Non Convertible Debentures					
INE261F08DX0	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	5,000	4,987.21	6.04%	7.71%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	3,500	3,503.28	4.24%	8.50%
INE516Y07444	6.75% Piramal Capital & Housing Finance Limited**	ICRA AA	4,00,000	3,020.12	3.66%	10.61%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA-	2,600	2,628.93	3.18%	9.68%
INE432R07414	9.25% Shriram Housing Finance Limited**	CRISIL AA	2,500	2,516.48	3.05%	9.13%
INE896L07926	9.95% IndoStar Capital Finance Limited**	CRISIL AA-	2,500	2,502.35	3.03%	10.13%
INE757O07049	11.75% Prestige Projects Private Limited**	ICRA A	2,500	2,501.40	3.03%	12.16%
INE484J08055	8.3% Godrej Properties Limited**	ICRA AA+	2,500	2,498.26	3.02%	8.34%
INE507T07062	6.59% Summit Digitel Infrastructure Limited**	CRISIL AAA	250	2,461.15	2.98%	7.99%
INE149K07013	11% Sandur Manganese And Iron Ores Ltd**	ICRA A+	2,500	2,446.33	2.96%	12.17%
INE154Z07011	8.44% Renew Solar Energy (Jharkhand Five) Private Ltd**	CARE AA	2,500	2,433.46	2.95%	8.83%
INE442H08040	8.75% Ashoka Buildcon Limited**	CARE AA-	2,200	2,184.80	2.64%	9.58%
INE0AY207038	10.03% Renserv Global Private Limited**	CARE A+(CE)	2,100	2,100.15	2.54%	9.59%
INE233A08113	8.4% Godrej Industries Limited**	CRISIL AA+	2,000	2,008.49	2.43%	8.18%
INE020B08EL2	7.44% REC Limited**	CRISIL AAA	2,000	1,993.91	2.41%	7.67%
INE414G07JG7	9.09% Muthoot Finance Limited**	CRISIL AA+	1,500	1,522.04	1.84%	8.47%
INE406M08011	8.73% Eris Lifesciences Limited**	FITCH AA-	1,500	1,502.76	1.82%	8.62%
INE124N07697	9.25% SK Finance Limited**	ICRA AA-	1,500	1,486.71	1.80%	9.65%
INE01AI07033	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	1,500	1,486.46	1.80%	10.50%
INE213W07228	8.4% SMFG India Home Finance Company Limited**	CARE AAA	100	1,001.68	1.21%	8.17%
INE03W107249	9.65% Arka Fincap Limited**	CRISIL AA	1,00,000	1,001.17	1.21%	9.57%
INE883F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	1,000	1,000.50	1.21%	8.39%
INE530B07419	9.8% IIFL Finance Limited	CRISIL AA	1,000	995.42	1.20%	10.75%
INE01HV07429	9.65% Vivriti Capital Private Limited**	ICRA A+	1,70,000	635.31	0.77%	10.98%
INE01HV07379	10.15% Vivriti Capital Private Limited**	ICRA A+	600	595.74	0.72%	11.00%
INE389Z07039	10.48% Profectus Capital Private Limited**	CRISIL A-	500	501.57	0.61%	10.48%
INE233A08089	8.29% Godrej Industries Limited**	CRISIL AA+	500	500.87	0.61%	8.18%
INE540P07327	10.15% U.P. Power Corporation Limited**	CRISIL A+(CE)	50	500.08	0.61%	8.56%
INE01AI07025	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	500	495.97	0.60%	10.50%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	400	397.20	0.48%	9.58%
INE04MH07034	9% Aptus Finance India Private Limited**	CARE AA-	400	393.53	0.48%	10.65%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	310	318.77	0.39%	9.21%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	310	318.17	0.39%	9.21%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	310	316.62	0.38%	9.26%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	310	315.25	0.38%	9.31%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	310	314.20	0.38%	9.20%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	310	314.11	0.38%	9.30%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	310	313.50	0.38%	9.40%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	310	313.14	0.38%	9.20%
INE118D07195	7.75% Nuvoco Vistas Corporation Limited**	CRISIL AA	5	49.84	0.06%	8.04%
	Subtotal			**60,013.20**	**72.65%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
INE0UQJ15015	Vajra Trust**	ICRA AA+(SO)	15	1,023.00	1.24%	10.27%
INE10VT15022	Vajra Trust**	ICRA AAA(SO)	10	961.34	1.16%	10.18%
	Subtotal			**1,984.34**	**2.40%**	
	Total			**61,997.54**	**75.05%**	
	Money Market Instruments					
	Commercial Paper					
INE723X14IQ3	Trust Investment Advisors Private Limited**	CARE A1+	500	2,439.74	2.95%	9.49%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			4,130.93	5.00%	
	Total			**6,570.67**	**7.95%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		2,062	224.23	0.27%	
	Subtotal			**224.23**	**0.27%**	
	Total			**224.23**	**0.27%**	
	OTHERS					
	Cash Margin - CCIL			4.88	0.01%	
	Total			**4.88**	**0.01%**	
	Net Current Assets			**1,224.06**	**1.52%**	
	GRAND TOTAL			**82,618.77**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

NIPPON INDIA HYBRID BOND FUND-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	300	0.00	$0.00%	
INE528G08394	9% Yes Bank Limited **#	ICRA D	1,093	0.00	$0.00%	
	Subtotal			**0.00**	**0.00%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**0.00**	**0.00%**	
	Net Current Assets			**0.00**	**100.00%**	
	GRAND TOTAL			**0.00**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV
 # Securities classified as below investment grade or default

SCHEME RISK-O-METER

The risk of the scheme is High

BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX
BENCHMARK RISK-O-METER

The risk of the benchmark is Moderately High

Nippon India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk.)

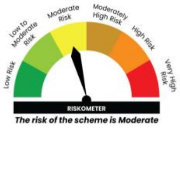
Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	%to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Floating Rate Note					
INE516Y07485	Piramal Capital & Housing Finance Limited**	ICRA AA	10,000	9,999.93	1.26%	8.27%
INE432R07299	Shriram Housing Finance Limited**	FITCH AA	250	2,504.12	0.32%	8.89%
	Government Securities					
IN0020089069	6.9% Government of India	SOVEREIGN	50,60,000	5,060.52	0.64%	7.00%
	Non Convertible Debentures					
INE261F08DO9	7.4% National Bank For Agriculture and Rural Development	CRISIL AAA	3,100	30,874.79	3.90%	7.81%
INE572E07134	8.43% PNB Housing Finance Limited**	ICRA AA+	22,500	22,504.86	2.84%	7.74%
INE556F08KB4	7.11% Small Industries Dev Bank of India**	ICRA AAA	2,000	19,855.12	2.51%	7.81%
INE539K07270	9.03% HDFC Credila Financial Services Pvt Limited**	CRISIL AA+	19,000	19,048.22	2.40%	8.79%
INE790Z07053	7.85% IndInfravit Trust**	ICRA AAA	19,500	18,728.13	2.36%	8.22%
INE020B08DF6	5.85% REC Limited**	CRISIL AAA	1,850	18,188.57	2.30%	7.77%
INE918K07PS1	9.85% Nuvama Wealth Finance Limited**	CRISIL AA-	10,000	9,993.69	1.26%	9.94%
INE721A07SB0	9.2% Shriram Finance Limited	CRISIL AA+	8,500	8,519.82	1.08%	8.94%
INE507T07112	8.19% Summit Digitel Infrastructure Limited**	CRISIL AAA	7,500	7,554.80	0.95%	7.99%
INE163N08131	8% ONGC Petro Additions Limited**	ICRA AAA(CE)	750	7,506.21	0.95%	7.71%
INE522D07CH7	9.1% Manappuram Finance Limited**	CRISIL AA	7,500	7,495.38	0.95%	9.08%
INE261F08DX0	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	7,500	7,480.81	0.94%	7.71%
INE556F08KH1	7.43% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,465.34	0.94%	7.70%
INE896L07926	9.95% IndoStar Capital Finance Limited**	CRISIL AA-	6,475	6,481.09	0.82%	10.13%
INE556F08KI9	7.44% Small Industries Dev Bank of India	CRISIL AAA	6,500	6,470.81	0.82%	7.70%
INE233A08097	7.17% Godrej Industries Limited**	CRISIL AA+	525	5,227.37	0.66%	8.14%
INE163N08115	8.83% ONGC Petro Additions Limited**	ICRA AAA(CE)	500	5,008.97	0.63%	7.51%
INE091A07190	8.3% Nirma Limited**	CRISIL AA	5,000	5,001.63	0.63%	7.72%
INE160A08068	8.23% Punjab National Bank**	CRISIL AAA	500	5,000.21	0.63%	7.58%
INE134E08LU1	7.59% Power Finance Corporation Limited**	CRISIL AAA	500	4,988.00	0.63%	7.79%
INE128M08060	6.37% L&T Metro Rail (Hyderabad) Limited**	CRISIL AAA(CE)	500	4,974.83	0.63%	7.82%
INE020B08DH2	5.81% REC Limited**	CRISIL AAA	500	4,912.12	0.62%	7.77%
INE477L07AZ3	8.85% IIFL Home Finance Limited**	CRISIL AA	4,50,000	4,462.71	0.56%	9.35%
INE414G07JH5	8.97% Muthoot Finance Limited	CRISIL AA+	4,000	4,029.81	0.51%	8.55%
INE087M08126	9.25% Bahadur Chand Investments Pvt Limited**	ICRA AA	3,750	3,737.62	0.47%	9.93%
INE087M08134	9.25% Bahadur Chand Investments Pvt Limited**	ICRA AA	3,750	3,723.35	0.47%	9.91%
INE896L07918	9.95% IndoStar Capital Finance Limited**	CRISIL AA-	2,500	2,501.32	0.32%	9.64%
INE020B08ET5	7.79% REC Limited**	ICRA AAA	2,500	2,498.93	0.32%	7.77%
INE556F08KJ7	7.55% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,492.78	0.31%	7.70%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	250	2,484.72	0.31%	7.81%
INE813H07135	6.5% Torrent Power Limited**	CRISIL AA+	150	1,496.87	0.19%	7.73%
INE414G07HU2	8.65% Muthoot Finance Limited**	ICRA AA+	1,000	1,000.85	0.13%	8.57%
INE514E08FU6	5.62% Export Import Bank of India**	CRISIL AAA	55	544.89	0.07%	7.64%
INE756I07DX5	6.35% HDB Financial Services Limited**	CRISIL AAA	10	97.43	0.01%	8.04%
	Subtotal			**2,79,916.62**	**35.34%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
INE1CBK15011	India Universal Trust**	CRISIL AAA(SO)	100	9,499.73	1.20%	8.46%
INE16J715019	India Universal Trust**	FITCH AAA(SO)	75	6,397.38	0.81%	8.43%
INE10VT15014	Vajra Trust**	ICRA AAA(SO)	60	4,922.78	0.62%	10.26%
INE0RAC15010	Indigo 023**	ICRA AAA(SO)	100	3,328.98	0.42%	10.45%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	1,825	3,098.51	0.39%	9.31%
INE0OGZ15015	Sansar Trust**	ICRA AAA(SO)	648	83.61	0.01%	9.36%
	Subtotal			**27,330.99**	**3.45%**	
	Total			**3,07,247.61**	**38.79%**	
	Derivatives					
	Interest Rate Swaps					
	Interest Rate Swaps Pay Fix Receive Floating (25/09/2025) (FV 10000 Lacs)			18.58	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (14/04/2025) (FV 15000 Lacs)			9.38	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (08/05/2025) (FV 15000 Lacs)			5.91	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (12/03/2025) (FV 10000 Lacs)			5.03	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (12/03/2025) (FV 10000 Lacs)			4.89	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (11/03/2025) (FV 10000 Lacs)			4.85	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (11/03/2025) (FV 10000 Lacs)			4.78	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (12/03/2025) (FV 10000 Lacs)			4.56	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (17/06/2025) (FV 10000 Lacs)			4.30	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (17/06/2025) (FV 10000 Lacs)			4.30	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (26/02/2025) (FV 10000 Lacs)			3.11	$0.00%	
	Total			**69.69**	**0.00%**	
	Money Market Instruments					
	Certificate of Deposit					
INE238AD6991	Axis Bank Limited**	CRISIL A1+	6,000	28,214.94	3.56%	7.70%
INE562A16MR8	Indian Bank**	CRISIL A1+	5,500	27,197.47	3.43%	7.25%
INE476A16YB0	Canara Bank**	CRISIL A1+	5,000	24,691.45	3.12%	7.24%
INE160A16QQ4	Punjab National Bank**	CRISIL A1+	4,500	22,191.23	2.80%	7.26%
INE040A16GB1	HDFC Bank Limited**	CARE A1+	4,000	19,752.70	2.49%	7.25%
INE692A16HF8	Union Bank of India	ICRA A1+	3,800	18,743.82	2.37%	7.23%
INE028A16HD0	Bank of Baroda**	FITCH A1+	3,000	14,803.26	1.87%	7.24%
INE949L16CY1	AU Small Finance Bank Limited**	CARE A1+	3,000	14,104.64	1.78%	8.13%
INE261F16835	National Bank For Agriculture and Rural Development**	CRISIL A1+	2,500	12,377.08	1.56%	7.25%
INE238AD6819	Axis Bank Limited**	CRISIL A1+	2,000	9,917.16	1.25%	7.26%
INE514E16CH3	Export Import Bank of India	CRISIL A1+	2,000	9,869.20	1.25%	7.22%
INE949L16CZ8	AU Small Finance Bank Limited**	CARE A1+	2,000	9,736.26	1.23%	7.91%
INE238AD6868	Axis Bank Limited**	CRISIL A1+	2,000	9,636.00	1.22%	7.66%
INE095A16W94	IndusInd Bank Limited**	CRISIL A1+	2,000	9,572.88	1.21%	7.76%
INE476A16ZA9	Canara Bank	CRISIL A1+	2,000	9,540.59	1.20%	7.64%
INE238AD6918	Axis Bank Limited**	CRISIL A1+	2,000	9,528.10	1.20%	7.66%
INE160A16OM8	Punjab National Bank	CRISIL A1+	1,500	7,440.72	0.94%	7.27%
INE556F16AR4	Small Industries Dev Bank of India**	CARE A1+	1,000	4,958.69	0.63%	7.24%
INE476A16XV0	Canara Bank**	CRISIL A1+	1,000	4,947.01	0.62%	7.24%
INE160A16OP1	Punjab National Bank	FITCH A1+	1,000	4,946.94	0.62%	7.25%
INE692A16HP7	Union Bank of India**	FITCH A1+	1,000	4,940.31	0.62%	7.23%
INE095A16X10	IndusInd Bank Limited**	CRISIL A1+	1,000	4,781.58	0.60%	7.76%
INE171A16MM9	The Federal Bank Limited**	CRISIL A1+	1,000	4,685.43	0.59%	7.76%
INE949L16CN4	AU Small Finance Bank Limited**	CARE A1+	500	2,490.76	0.31%	7.52%
INE237A163W7	Kotak Mahindra Bank Limited**	CRISIL A1+	500	2,478.90	0.31%	7.23%
INE237A165W2	Kotak Mahindra Bank Limited**	CRISIL A1+	500	2,476.47	0.31%	7.23%
INE040A16ER2	HDFC Bank Limited**	FITCH A1+	500	2,475.87	0.31%	7.26%
INE476A16YC8	Canara Bank**	CRISIL A1+	500	2,465.76	0.31%	7.24%
	Commercial Paper					
INE267A14705	Hindustan Zinc Limited**	CRISIL A1+	2,000	9,976.14	1.26%	7.27%
INE732I14792	Angel One Limited**	CRISIL A1+	2,000	9,862.10	1.25%	9.63%
INE549K14BO9	Muthoot Fincorp Ltd**	CRISIL A1+	2,000	9,670.75	1.22%	9.79%
INE732I14982	Angel One Limited**	CARE A1+	1,500	7,195.07	0.91%	9.98%
INE403D14544	Bharti Telecom Limited**	CRISIL A1+	1,500	7,062.11	0.89%	8.26%
INE918K14BQ1	Nuvama Wealth Finance Limited**	CRISIL A1+	1,000	4,942.16	0.62%	8.90%
INE03W114625	Arka Fincap Limited**	CRISIL A1+	1,000	4,931.34	0.62%	9.08%
INE732I14800	Angel One Limited**	CRISIL A1+	1,000	4,928.49	0.62%	9.63%
INE511C14XX1	Poonawalla Fincorp Limited**	CARE A1+	600	2,958.41	0.37%	7.66%
	Treasury Bill					
IN002024Y209	182 Days Tbill		2,90,00,000	28,851.46	3.64%	6.48%
IN002024Y357	182 Days Tbill		2,45,00,000	23,859.08	3.01%	6.67%
IN002024Y217	182 Days Tbill		1,00,00,000	9,938.44	1.25%	6.46%
IN002023Z513	364 Days Tbill		1,00,00,000	9,926.22	1.25%	6.46%
IN002024Y258	182 Days Tbill		1,00,00,000	9,861.26	1.24%	6.58%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			35,037.83	4.42%	
	Total			**4,77,966.08**	**60.28%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		19,024	2,068.54	0.26%	
	Subtotal			**2,068.54**	**0.26%**	
	Total			**2,068.54**	**0.26%**	
	OTHERS					
	Cash Margin - CCIL			39.05	$0.00%	
	Total			**39.05**	**0.00%**	
	Net Current Assets			**4,734.34**	**0.67%**	
	GRAND TOTAL			**7,92,125.31**	**100.00%**	

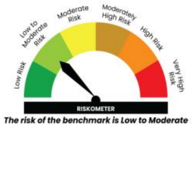
**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01%of NAV

SCHEME RISK-O-METER



The risk of the scheme is Moderate

BENCHMARK NAME - CRISIL ULTRA SHORT DURATION DEBT A-I INDEX
BENCHMARK RISK-O-METER



The risk of the benchmark is Low to Moderate

Nippon India Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk.)

Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2220200017	7.83% State Government Securities	SOVEREIGN	2,94,00,000	30,318.75	7.13%	7.23%
IN2220220148	7.78% State Government Securities	SOVEREIGN	2,41,00,200	24,862.15	5.85%	7.23%
IN3120210296	7.04% State Government Securities	SOVEREIGN	2,30,78,300	23,035.56	5.42%	7.21%
IN3120210346	7.02% State Government Securities	SOVEREIGN	1,75,00,000	17,450.69	4.11%	7.21%
IN2220220130	7.7% State Government Securities	SOVEREIGN	1,35,00,000	13,875.14	3.26%	7.23%
IN2220220122	7.76% State Government Securities	SOVEREIGN	1,25,00,000	12,880.05	3.03%	7.23%
IN0020230036	7.17% Government of India	SOVEREIGN	1,15,00,000	11,679.16	2.75%	6.92%
IN2220220080	7.86% State Government Securities	SOVEREIGN	1,10,00,000	11,368.02	2.67%	7.23%
IN1520200123	6.65% State Government Securities	SOVEREIGN	1,12,00,000	10,981.15	2.58%	7.20%
IN2220200025	7.6% State Government Securities	SOVEREIGN	1,05,00,000	10,724.90	2.52%	7.23%
IN1920190213	7.09% State Government Securities	SOVEREIGN	1,03,21,200	10,323.84	2.43%	7.21%
IN2220230022	7.49% State Government Securities	SOVEREIGN	1,00,30,000	10,203.56	2.40%	7.21%
IN1520190183	7.17% State Government Securities	SOVEREIGN	1,00,00,000	10,036.62	2.36%	7.21%
IN3120210254	6.66% State Government Securities	SOVEREIGN	1,00,00,000	9,831.91	2.31%	7.19%
IN1920190197	6.97% State Government Securities	SOVEREIGN	90,00,000	8,958.81	2.11%	7.20%
IN3120200016	7.75% State Government Securities	SOVEREIGN	85,00,000	8,736.63	2.06%	7.23%
IN1520200156	6.7% State Government Securities	SOVEREIGN	79,10,800	7,772.51	1.83%	7.20%
IN3120200115	6.6% State Government Securities	SOVEREIGN	79,39,300	7,770.20	1.83%	7.20%
IN1920200053	6.58% State Government Securities	SOVEREIGN	75,00,000	7,335.20	1.73%	7.20%
IN3120200222	6.33% State Government Securities	SOVEREIGN	72,89,000	7,042.95	1.66%	7.20%
IN2220220023	7.18% State Government Securities	SOVEREIGN	70,00,000	7,027.52	1.65%	7.21%
IN2220220213	7.69% State Government Securities	SOVEREIGN	65,00,000	6,685.37	1.57%	7.23%
IN3120200362	6.95% State Government Securities	SOVEREIGN	65,00,000	6,454.91	1.52%	7.22%
IN0020210095	6.1% Government of India	SOVEREIGN	62,22,200	5,986.99	1.41%	6.95%
IN1920200491	6.52% State Government Securities	SOVEREIGN	58,94,400	5,737.77	1.35%	7.20%
IN1520200354	6.9% State Government Securities	SOVEREIGN	55,00,000	5,457.71	1.28%	7.20%
IN1520190217	7.04% State Government Securities	SOVEREIGN	46,52,200	4,643.46	1.09%	7.21%
IN1920190106	7.17% State Government Securities	SOVEREIGN	45,00,000	4,518.41	1.06%	7.19%
IN2220200322	6.52% State Government Securities	SOVEREIGN	45,69,600	4,448.04	1.05%	7.21%
IN1920200137	6.48% State Government Securities	SOVEREIGN	45,00,000	4,377.97	1.03%	7.20%
IN2220220171	7.72% State Government Securities	SOVEREIGN	41,46,700	4,270.54	1.00%	7.23%
IN1520220238	7.68% State Government Securities	SOVEREIGN	40,00,000	4,097.88	0.96%	7.22%
IN2220200280	6.56% State Government Securities	SOVEREIGN	41,14,100	4,013.67	0.94%	7.21%
IN2120190144	7.04% State Government Securities	SOVEREIGN	40,00,000	3,987.99	0.94%	7.23%
IN2220200033	6.54% State Government Securities	SOVEREIGN	40,19,800	3,923.84	0.92%	7.21%
IN1920200533	6.51% State Government Securities	SOVEREIGN	40,00,000	3,891.36	0.92%	7.20%
IN1920200020	7.93% State Government Securities	SOVEREIGN	35,00,000	3,641.13	0.86%	7.24%
IN0020230135	7.32% Government of India	SOVEREIGN	35,00,000	3,584.07	0.84%	6.93%
IN2220190077	7.17% State Government Securities	SOVEREIGN	35,00,000	3,511.98	0.83%	7.21%
IN1520230138	7.55% State Government Securities	SOVEREIGN	31,79,500	3,256.80	0.77%	7.22%
IN1920180156	8.22% State Government Securities	SOVEREIGN	30,00,000	3,158.98	0.74%	7.25%
IN1520200172	6.84% State Government Securities	SOVEREIGN	30,00,000	2,966.73	0.70%	7.20%
IN3120200255	6.5% State Government Securities	SOVEREIGN	30,00,000	2,920.62	0.69%	7.20%
IN1520230278	7.43% State Government Securities	SOVEREIGN	25,00,000	2,542.01	0.60%	7.21%
IN2220190036	7.39% State Government Securities	SOVEREIGN	25,00,000	2,533.94	0.60%	7.21%
IN2020200092	6.63% State Government Securities	SOVEREIGN	25,00,000	2,446.36	0.58%	7.24%
IN3120200347	6.57% State Government Securities	SOVEREIGN	25,00,000	2,437.34	0.57%	7.22%
IN3120200214	6.41% State Government Securities	SOVEREIGN	25,00,000	2,424.87	0.57%	7.20%
IN3120200065	6.73% State Government Securities	SOVEREIGN	24,45,200	2,407.51	0.57%	7.20%
IN2120200109	6.57% State Government Securities	SOVEREIGN	22,00,000	2,147.96	0.51%	7.23%
IN3120210361	7.03% State Government Securities	SOVEREIGN	20,00,000	1,995.16	0.47%	7.21%
IN3120200289	6.66% State Government Securities	SOVEREIGN	20,00,000	1,961.51	0.46%	7.20%
IN1520200198	6.46% State Government Securities	SOVEREIGN	20,00,000	1,941.96	0.46%	7.20%
IN3120210502	7.17% State Government Securities	SOVEREIGN	18,23,600	1,830.02	0.43%	7.21%
IN2220210073	6.78% State Government Securities	SOVEREIGN	17,40,000	1,712.78	0.40%	7.21%
IN2220190010	8.15% State Government Securities	SOVEREIGN	15,00,000	1,567.10	0.37%	7.24%
IN1920190155	7.17% State Government Securities	SOVEREIGN	15,00,000	1,505.52	0.35%	7.21%
IN3120200297	6.69% State Government Securities	SOVEREIGN	15,00,000	1,472.84	0.35%	7.20%
IN1520200222	6.49% State Government Securities	SOVEREIGN	15,00,000	1,464.23	0.34%	7.20%
IN4520230488	7.44% State Government Securities	SOVEREIGN	14,14,900	1,434.84	0.34%	7.23%
IN3120180192	8.18% State Government Securities	SOVEREIGN	13,00,000	1,348.14	0.32%	7.21%
IN2120200083	6.73% State Government Securities	SOVEREIGN	11,50,000	1,131.10	0.27%	7.23%
IN2220220049	7.63% State Government Securities	SOVEREIGN	10,00,000	1,022.99	0.24%	7.23%
IN1520190175	7.18% State Government Securities	SOVEREIGN	10,00,000	1,004.04	0.24%	7.21%
IN3120210395	7.12% State Government Securities	SOVEREIGN	10,00,000	1,001.39	0.24%	7.21%
IN3120210437	7.09% State Government Securities	SOVEREIGN	10,00,000	1,000.10	0.24%	7.21%
IN2220200223	6.87% State Government Securities	SOVEREIGN	10,00,000	990.10	0.23%	7.21%
IN1520200164	6.83% State Government Securities	SOVEREIGN	10,00,000	988.48	0.23%	7.20%
IN1920200319	6.61% State Government Securities	SOVEREIGN	10,00,000	978.18	0.23%	7.20%
IN1920200459	6.53% State Government Securities	SOVEREIGN	10,00,000	974.02	0.23%	7.20%
IN1920200335	6.51% State Government Securities	SOVEREIGN	8,46,700	824.22	0.19%	7.20%
IN1520200131	6.45% State Government Securities	SOVEREIGN	8,18,800	795.26	0.19%	7.20%
IN3120180200	8.08% State Government Securities	SOVEREIGN	6,95,000	718.74	0.17%	7.20%
IN1520220014	7.77% State Government Securities	SOVEREIGN	5,00,000	516.92	0.12%	7.22%
IN1920200012	7.8% State Government Securities	SOVEREIGN	5,00,000	515.07	0.12%	7.22%
IN2220220197	7.7% State Government Securities	SOVEREIGN	5,00,000	514.47	0.12%	7.23%
IN3120190225	7.19% State Government Securities	SOVEREIGN	5,00,000	502.44	0.12%	7.21%
IN1920190163	7.2% State Government Securities	SOVEREIGN	5,00,000	502.42	0.12%	7.22%
IN1520200271	7.07% State Government Securities	SOVEREIGN	5,00,000	499.63	0.12%	7.21%
IN2020190228	6.84% State Government Securities	SOVEREIGN	5,00,000	494.05	0.12%	7.24%
IN1520210015	6.72% State Government Securities	SOVEREIGN	5,00,000	492.09	0.12%	7.20%
IN3120200149	6.55% State Government Securities	SOVEREIGN	5,00,000	488.22	0.11%	7.20%
IN1920200210	6.56% State Government Securities	SOVEREIGN	5,00,000	488.10	0.11%	7.20%
IN1520200040	6.47% State Government Securities	SOVEREIGN	5,00,000	486.61	0.11%	7.20%
IN1520200214	6.5% State Government Securities	SOVEREIGN	4,06,000	394.90	0.09%	7.20%
IN3120210262	6.83% State Government Securities	SOVEREIGN	3,95,000	389.42	0.09%	7.22%
IN3120180036	8.15% State Government Securities	SOVEREIGN	2,50,000	257.85	0.06%	7.19%
IN1920210151	6.83% State Government Securities	SOVEREIGN	2,57,500	253.82	0.06%	7.22%
IN1520200073	6.54% State Government Securities	SOVEREIGN	2,17,100	211.90	0.05%	7.20%
IN0020220011	7.1% Government of India	SOVEREIGN	1,61,700	163.53	0.04%	6.90%
IN3120190217	7.17% State Government Securities	SOVEREIGN	1,00,000	100.37	0.02%	7.20%
IN1520200032	6.6% State Government Securities	SOVEREIGN	1,00,000	98.24	0.02%	7.20%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	51.66	0.01%	7.19%
IN3120180010	8.05% State Government Securities	SOVEREIGN	48,000	49.36	0.01%	7.18%
IN1520200297	7.11% State Government Securities	SOVEREIGN	300	0.30	$0.00%	7.21%
IN2220200264	6.63% State Government Securities	SOVEREIGN	200	0.20	$0.00%	7.21%
	Subtotal			**4,11,825.82**	**96.89%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**4,11,825.82**	**96.89%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			4,888.41	1.15%	
	Total			**4,888.41**	**1.15%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		11,413	1,241.05	0.29%	
	Subtotal			**1,241.05**	**0.29%**	
	Total			**1,241.05**	**0.29%**	
	OTHERS					
	Cash Margin - CCIL			67.76	0.02%	
	Total			**67.76**	**0.02%**	
	Net Current Assets			**7,020.65**	**1.65%**	
	GRAND TOTAL			**4,25,043.69**	**100.00%**	

$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY COMPOSITE DEBT INDEX A-III
BENCHMARK RISK-O-METER

Data Classification: Public

Nippon India Liquid Fund (An Open Ended Liquid Scheme. Relatively Low interest rate risk and moderate Credit Risk.)

Index

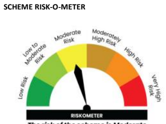
Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2120200273	6.69% State Government Securities	SOVEREIGN	85,00,000	8,502.52	0.25%	6.57%
IN3420140144	8.08% State Government Securities	SOVEREIGN	75,00,000	7,509.84	0.22%	6.57%
IN1520140089	8.05% State Government Securities	SOVEREIGN	75,00,000	7,503.05	0.22%	6.67%
IN3620140027	8.09% State Government Securities	SOVEREIGN	50,00,000	5,002.08	0.15%	6.68%
IN3420140136	8.1% State Government Securities	SOVEREIGN	5,00,000	500.21	0.01%	6.68%
	Non Convertible Debentures					
INE115A07PD7	6.4% LIC Housing Finance Limited**	CRISIL AAA	4,000	39,986.76	1.17%	7.45%
INE115A07GT2	8.52% LIC Housing Finance Limited**	CRISIL AAA	900	9,006.11	0.26%	7.43%
INE261F08DM3	5.96% National Bank For Agriculture and Rural Development**	ICRA AAA	850	8,491.26	0.25%	7.35%
INE115A07PQ9	5.99% LIC Housing Finance Limited**	CRISIL AAA	500	4,986.53	0.15%	7.42%
INE556F08JU6	5.59% Small Industries Dev Bank of India**	CARE AAA	350	3,492.07	0.10%	7.53%
INE134E08GY3	8.2% Power Finance Corporation Limited**	CRISIL AAA	250	2,500.94	0.07%	7.42%
INE261F08DI1	5.23% National Bank For Agriculture and Rural Development	CRISIL AAA	250	2,497.51	0.07%	7.30%
INE121A07OJ0	7.08% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	250	2,495.32	0.07%	7.88%
	Subtotal			**1,02,474.20**	**2.99%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**1,02,474.20**	**2.99%**	
	Money Market Instruments					
	Certificate of Deposit					
INE084A16CO6	Bank of India**	CRISIL A1+	30,000	1,48,846.95	4.36%	7.25%
INE160A16QI1	Punjab National Bank**	CRISIL A1+	17,000	84,565.65	2.48%	7.21%
INE692A16IB5	Union Bank of India**	FITCH A1+	15,000	74,293.65	2.18%	7.23%
INE040A16FU3	HDFC Bank Limited**	CRISIL A1+	14,500	71,919.35	2.11%	7.19%
INE028A16EZ0	Bank of Baroda**	FITCH A1+	12,500	62,008.00	1.82%	7.24%
INE028A16GY8	Bank of Baroda**	FITCH A1+	10,000	49,509.00	1.45%	7.24%
INE084A16CW4	Bank of India	CRISIL A1+	10,000	49,459.65	1.45%	7.25%
INE692A16GY1	Union Bank of India**	ICRA A1+	8,500	42,165.91	1.24%	7.23%
INE562A16MR8	Indian Bank**	CRISIL A1+	8,000	39,559.96	1.16%	7.25%
INE562A16MT4	Indian Bank**	CRISIL A1+	7,500	37,109.33	1.09%	7.25%
INE160A16OP1	Punjab National Bank	FITCH A1+	7,500	37,102.01	1.09%	7.25%
INE608A16RK3	Punjab & Sind Bank**	ICRA A1+	7,000	34,860.49	1.02%	7.30%
INE556F16AR4	Small Industries Dev Bank of India**	CARE A1+	6,500	32,231.49	0.94%	7.24%
INE261F16819	National Bank For Agriculture and Rural Development**	CRISIL A1+	6,000	29,759.16	0.87%	7.21%
INE476A16ZC5	Canara Bank**	CRISIL A1+	6,000	29,705.40	0.87%	7.24%
INE040A16EN1	HDFC Bank Limited**	ICRA A1+	5,000	24,826.83	0.73%	7.27%
INE160A16OO9	Punjab National Bank**	CRISIL A1+	5,000	24,724.80	0.72%	7.26%
INE562A16NT2	Indian Bank**	CRISIL A1+	5,000	24,686.18	0.72%	7.25%
INE040A16GC9	HDFC Bank Limited**	CARE A1+	5,000	24,671.50	0.72%	7.25%
INE238AD6AD1	Axis Bank Limited**	CRISIL A1+	5,000	24,671.25	0.72%	7.26%
INE028A16HI9	Bank of Baroda**	FITCH A1+	5,000	24,615.08	0.72%	7.51%
INE028A16EX5	Bank of Baroda**	FITCH A1+	4,000	19,862.10	0.58%	7.24%
INE238AD6827	Axis Bank Limited**	CRISIL A1+	4,000	19,830.40	0.58%	7.26%
INE028A16GG5	Bank of Baroda**	FITCH A1+	4,000	19,819.16	0.58%	7.24%
INE095A16W29	IndusInd Bank Limited**	CRISIL A1+	4,000	19,758.94	0.58%	7.30%
INE092T16XV5	IDFC First Bank Limited**	CRISIL A1+	4,000	19,734.30	0.58%	7.34%
INE476A16YB0	Canara Bank**	CRISIL A1+	3,700	18,271.67	0.54%	7.24%
INE476A16YZ9	Canara Bank	CRISIL A1+	3,000	14,873.15	0.44%	7.24%
INE028A16EU1	Bank of Baroda**	FITCH A1+	2,000	9,956.70	0.29%	7.22%
INE095A16V46	IndusInd Bank Limited**	CRISIL A1+	2,000	9,934.43	0.29%	7.30%
INE084A16CN3	Bank of India**	CRISIL A1+	2,000	9,909.46	0.29%	7.25%
INE261F16835	National Bank For Agriculture and Rural Development**	CRISIL A1+	2,000	9,901.66	0.29%	7.25%
INE095A16W03	IndusInd Bank Limited**	CRISIL A1+	2,000	9,900.99	0.29%	7.30%
INE040A16FZ2	HDFC Bank Limited**	CARE A1+	2,000	9,893.88	0.29%	7.25%
INE095A16W11	IndusInd Bank Limited**	CRISIL A1+	2,000	9,889.24	0.29%	7.30%
INE028A16HD0	Bank of Baroda**	FITCH A1+	2,000	9,868.84	0.29%	7.24%
INE261F16785	National Bank For Agriculture and Rural Development**	CRISIL A1+	1,500	7,467.55	0.22%	7.21%
INE028A16FL7	Bank of Baroda**	FITCH A1+	1,500	7,421.97	0.22%	7.24%
INE160A16QQ4	Punjab National Bank**	CRISIL A1+	1,500	7,397.08	0.22%	7.26%
INE238AD6819	Axis Bank Limited**	CRISIL A1+	1,000	4,958.58	0.15%	7.26%
INE476A16XV0	Canara Bank**	CRISIL A1+	1,000	4,947.01	0.14%	7.24%
INE040A16GB1	HDFC Bank Limited**	CARE A1+	1,000	4,938.18	0.14%	7.25%
INE949L16CN4	AU Small Finance Bank Limited**	CARE A1+	500	2,490.76	0.07%	7.52%
INE692A16HP7	Union Bank of India**	FITCH A1+	500	2,470.15	0.07%	7.23%
	Commercial Paper					
INE556F14KQ0	Small Industries Dev Bank of India**	CRISIL A1+	15,000	74,277.08	2.18%	7.25%
INE081A14FG1	Tata Steel Limited**	ICRA A1+	10,000	49,752.80	1.46%	7.25%
INE261F14ML4	National Bank For Agriculture and Rural Development**	ICRA A1+	10,000	49,644.05	1.45%	7.27%
INE929O14CX4	Reliance Retail Ventures Limited**	CRISIL A1+	10,000	49,475.55	1.45%	7.30%
INE261F14MO8	National Bank For Agriculture and Rural Development**	ICRA A1+	10,000	49,459.70	1.45%	7.25%
INE556F14KR8	Small Industries Dev Bank of India	CARE A1+	10,000	49,459.65	1.45%	7.25%
INE941D14618	Sikka Ports and Terminals Limited**	CRISIL A1+	9,000	44,813.52	1.31%	7.23%
INE511C14XX1	Poonawalla Fincorp Limited**	CARE A1+	8,900	43,883.01	1.29%	7.66%
INE212K14AF4	SBICAP Securities Limited**	CRISIL A1+	8,000	39,556.88	1.16%	7.72%
INE556F14KW8	Small Industries Dev Bank of India**	CARE A1+	8,000	39,497.88	1.16%	7.25%
INE09OL14GC4	Birla Group Holdings Private Limited**	CRISIL A1+	7,000	34,705.23	1.02%	7.75%
INE128M14993	L&T Metro Rail (Hyderabad) Limited**	CRISIL A1+	6,000	29,933.52	0.88%	7.37%
INE511C14XS1	Poonawalla Fincorp Limited**	CARE A1+	6,000	29,793.69	0.87%	7.66%
INE763G14WE1	ICICI Securities Limited**	CRISIL A1+	6,000	29,792.61	0.87%	7.70%
INE511C14XT9	Poonawalla Fincorp Limited**	CARE A1+	6,000	29,750.28	0.87%	7.66%
INE267A14770	Hindustan Zinc Limited**	CRISIL A1+	6,000	29,698.56	0.87%	7.41%
INE516Y14GT7	Piramal Capital & Housing Finance Limited**	CRISIL A1+	5,000	24,966.25	0.73%	8.22%
INE929O14CS4	Reliance Retail Ventures Limited**	CRISIL A1+	5,000	24,871.38	0.73%	7.26%
INE110O14EG2	Axis Securities Limited**	CRISIL A1+	5,000	24,859.33	0.73%	7.65%
INE700G14MD6	HDFC Securities Limited**	CRISIL A1+	5,000	24,858.65	0.73%	7.69%
INE028E14PO7	Kotak Securities Limited**	ICRA A1+	5,000	24,792.15	0.73%	7.65%
INE700G14ML9	HDFC Securities Limited**	ICRA A1+	5,000	24,739.48	0.72%	7.69%
INE002A14KY0	Reliance Industries Limited**	CRISIL A1+	5,000	24,724.23	0.72%	7.27%
INE929O14CY2	Reliance Retail Ventures Limited**	CRISIL A1+	5,000	24,703.55	0.72%	7.30%
INE976I14PI0	Tata Capital Limited**	CRISIL A1+	5,000	24,654.60	0.72%	7.52%
INE516Y14GZ4	Piramal Capital & Housing Finance Limited**	CRISIL A1+	4,000	19,905.36	0.58%	8.26%
INE02KN14366	Godrej Finance Limited**	CRISIL A1+	4,000	19,883.10	0.58%	7.66%
INE957N14IW6	Hero Fincorp Limited**	ICRA A1+	4,000	19,880.66	0.58%	7.83%
INE110O14EH0	Axis Securities Limited**	CRISIL A1+	4,000	19,866.76	0.58%	7.65%
INE824H14QO0	Julius Baer Capital India Pvt Ltd**	CRISIL A1+	4,000	19,859.06	0.58%	7.85%
INE957N14IB0	Hero Fincorp Limited**	CRISIL A1+	4,000	19,792.10	0.58%	7.82%
INE110O14CU7	Axis Securities Limited**	CRISIL A1+	4,000	19,780.28	0.58%	7.65%
INE163N14477	ONGC Petro Additions Limited	CRISIL A1+	4,000	19,754.70	0.58%	7.43%
INE091A14EG3	Nirma Limited	CRISIL A1+	4,000	19,750.72	0.58%	7.43%
INE403G14TA8	Standard Chartered Capital Limited**	CRISIL A1+	4,000	19,734.10	0.58%	7.68%
INE0DZE14123	Kisetsu Saison Fin Ind Pvt Ltd**	CRISIL A1+	3,000	14,981.24	0.44%	7.62%
INE721A14DR4	Shriram Finance Limited**	CRISIL A1+	3,000	14,826.75	0.43%	7.75%
INE01C314BA3	Bajaj Financial Securities Limited**	CRISIL A1+	3,000	14,802.95	0.43%	7.71%
INE870H14TT6	Network18 Media & Investments Limited**	CARE A1+	2,500	12,453.00	0.36%	7.25%
INE116F14174	Panatone Finvest Limited**	CARE A1+	2,200	11,000.00	0.32%	6.94%
INE248U14QM9	360 One Prime Limited**	CRISIL A1+	2,000	9,991.35	0.29%	7.90%
INE824H14PX3	Julius Baer Capital India Pvt Ltd**	CRISIL A1+	2,000	9,982.91	0.29%	7.81%
INE973U14219	Nu Vista Limited**	CRISIL A1+	2,000	9,947.00	0.29%	7.48%
INE460M14685	Seil Energy India Limited**	ICRA A1+	2,000	9,944.50	0.29%	7.54%
INE865C14ML9	Aditya Birla Money Limited**	CRISIL A1+	2,000	9,943.04	0.29%	7.74%
INE118D14878	Nuvoco Vistas Corporation Limited**	CRISIL A1+	2,000	9,941.44	0.29%	7.41%
INE0AD514073	Aseem Infrastructure Finance Limited**	FITCH A1+	2,000	9,924.00	0.29%	7.77%
INE824H14QQ5	Julius Baer Capital India Pvt Ltd**	CRISIL A1+	2,000	9,923.17	0.29%	7.85%
INE514E14SK8	Export Import Bank of India**	CRISIL A1+	2,000	9,907.73	0.29%	7.23%
INE865C14MT2	Aditya Birla Money Limited**	CRISIL A1+	2,000	9,888.79	0.29%	7.74%
INE763G14UF2	ICICI Securities Limited	CRISIL A1+	2,000	9,875.01	0.29%	7.70%
INE870H14TU4	Network18 Media & Investments Limited**	FITCH A1+	1,500	7,470.33	0.22%	7.25%
INE466L14EB5	360 One WAM Limited**	CARE A1+	1,500	7,456.19	0.22%	7.94%
INE484J14VU6	Godrej Properties Limited**	ICRA A1+	1,500	7,447.23	0.22%	7.39%
INE865C14MN5	Aditya Birla Money Limited**	CRISIL A1+	1,500	7,444.71	0.22%	7.75%
INE403D14528	Bharti Telecom Limited**	CRISIL A1+	1,500	7,437.47	0.22%	7.48%
INE704I14JF5	Barclays Investments & Loans (India) Private Limited**	ICRA A1+	1,500	7,421.87	0.22%	7.68%
INE763G14TM0	ICICI Securities Limited**	CRISIL A1+	1,500	7,421.72	0.22%	7.70%
INE865C14MS4	Aditya Birla Money Limited**	CRISIL A1+	1,500	7,421.27	0.22%	7.74%
INE484J14VT8	Godrej Properties Limited**	ICRA A1+	1,480	7,350.89	0.22%	7.39%
INE09OL14EL0	Birla Group Holdings Private Limited**	CRISIL A1+	1,000	4,976.75	0.15%	7.75%
INE0DZE14131	Kisetsu Saison Fin Ind Pvt Ltd**	CRISIL A1+	1,000	4,947.58	0.14%	7.74%
INE01C314BB1	Bajaj Financial Securities Limited**	CRISIL A1+	1,000	4,930.20	0.14%	7.71%
INE704I14IF7	Barclays Investments & Loans (India) Private Limited**	CRISIL A1+	500	2,496.35	0.07%	7.63%
INE865C14MR6	Aditya Birla Money Limited**	CRISIL A1+	500	2,474.80	0.07%	7.75%
INE514E14RM6	Export Import Bank of India**	CRISIL A1+	500	2,474.02	0.07%	7.23%
INE115A14EX5	LIC Housing Finance Limited**	ICRA A1+	500	2,468.45	0.07%	7.29%
	Treasury Bill					
IN002024X375	91 Days Tbill		12,20,00,000	1,20,656.78	3.53%	6.45%
IN002024X367	91 Days Tbill		8,84,79,300	87,613.00	2.57%	6.45%
IN002024X359	91 Days Tbill		5,05,00,000	50,066.81	1.47%	6.45%
IN002024Y233	182 Days Tbill		5,00,00,000	49,571.10	1.45%	6.45%
IN002024X417	91 Days Tbill		5,00,00,000	49,191.00	1.44%	6.60%
IN002023Z521	364 Days Tbill		3,76,07,000	37,284.41	1.09%	6.45%
IN002024Y241	182 Days Tbill		2,10,00,000	20,794.39	0.61%	6.45%
IN002023Z547	364 Days Tbill		1,30,00,000	12,856.87	0.38%	6.45%
IN002024Y225	182 Days Tbill		79,79,700	7,920.83	0.23%	6.46%
IN002024X342	91 Days Tbill		50,00,000	4,963.11	0.15%	6.46%
	Triparty Repo/ Reverse Repo Instrument					
	Reverse Repo			2,48,223.93	7.27%	
	Triparty Repo			52,845.77	1.55%	
	Total			**33,30,619.02**	**97.56%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		69,268	7,531.94	0.22%	
	Subtotal			**7,531.94**	**0.22%**	
	Total			**7,531.94**	**0.22%**	
	OTHERS					
	Cash Margin - CCIL			1,711.18	0.05%	
	Total			**1,711.18**	**0.05%**	
	Net Current Assets			**(28,121.29)**	**-0.82%**	
	GRAND TOTAL			**34,14,215.05**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 39208.68 Lacs.

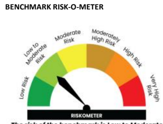
SCHEME RISK-O-METER



The risk of the scheme is Moderate

BENCHMARK NAME - NIFTY LIQUID INDEX A-I

BENCHMARK RISK-O-METER



The risk of the benchmark is Low to Moderate

Nippon India Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). Relatively High interest rate risk and moderate Credit Risk.)

Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020210137	7.53% Government of India	SOVEREIGN	2,10,00,000	21,172.20	2.78%	7.68%
IN2120180095	8.37% State Government Securities	SOVEREIGN	2,00,00,000	20,835.80	2.73%	7.24%
IN0020230036	7.17% Government of India	SOVEREIGN	2,00,00,000	20,311.58	2.67%	6.92%
IN0020230135	7.32% Government of India	SOVEREIGN	1,95,00,000	19,968.41	2.62%	6.93%
IN0020200120	7.93% Government of India	SOVEREIGN	1,10,00,000	11,314.05	1.48%	7.59%
IN3320190033	7.17% State Government Securities	SOVEREIGN	83,35,600	8,358.99	1.10%	7.22%
IN1520180333	8.14% State Government Securities	SOVEREIGN	79,37,200	8,228.69	1.08%	7.23%
IN4520190039	7.61% State Government Securities	SOVEREIGN	65,00,000	6,585.03	0.86%	7.13%
IN1520220337	7.49% State Government Securities	SOVEREIGN	50,00,000	5,062.55	0.66%	7.17%
IN2920170122	7.86% State Government Securities	SOVEREIGN	25,00,000	2,556.53	0.34%	7.12%
IN2220220049	7.63% State Government Securities	SOVEREIGN	20,00,000	2,045.97	0.27%	7.23%
IN0020230101	7.37% Government of India	SOVEREIGN	20,00,000	2,039.40	0.27%	6.88%
IN1520190183	7.17% State Government Securities	SOVEREIGN	10,00,000	1,003.66	0.13%	7.21%
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	6,06,000	557.83	0.07%	6.91%
IN1920140119	8.08% State Government Securities	SOVEREIGN	5,00,000	501.11	0.07%	6.64%
IN1520220147	7.47% State Government Securities	SOVEREIGN	3,21,900	323.45	0.04%	6.92%
IN001025C039	GOI Strips (MD 12/10/2025)	SOVEREIGN	1,68,900	160.79	0.02%	6.89%
IN0020089069	6.9% Government of India	SOVEREIGN	1,11,000	111.01	0.01%	7.00%
	Non Convertible Debentures					
INE556F08KM1	7.79% Small Industries Dev Bank of India**	CRISIL AAA	35,000	35,175.91	4.62%	7.57%
INE936D07174	6.4% Jamnagar Utilities & Power Private Limited**	CRISIL AAA	2,800	27,389.49	3.59%	7.79%
INE053F08353	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	25,000	25,157.50	3.30%	7.39%
INE020B08EP3	7.77% REC Limited	CRISIL AAA	25,000	25,004.30	3.28%	7.72%
INE261F08EJ7	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	22,000	22,111.89	2.90%	7.51%
INE115A07NP6	8.75% LIC Housing Finance Limited**	CRISIL AAA	2,100	21,687.94	2.85%	7.74%
INE062A08256	6.24% State Bank of India**	CRISIL AAA	2,150	21,208.31	2.78%	6.52%
INE507T07112	8.19% Summit Digitel Infrastructure Limited**	CRISIL AAA	20,000	20,146.14	2.64%	7.99%
INE033L07HY2	8% Tata Capital Housing Finance Limited**	CRISIL AAA	2,000	20,029.02	2.63%	7.92%
INE134E08MA1	7.64% Power Finance Corporation Limited**	CRISIL AAA	16,500	16,738.33	2.20%	7.39%
INE020B08BE3	8.54% REC Limited**	CRISIL AAA	1,609	16,682.56	2.19%	7.55%
INE692Q07480	8.36% Toyota Financial Services India Limited**	ICRA AAA	15,000	15,060.53	1.98%	8.13%
INE115A07QZ8	7.74% LIC Housing Finance Limited**	CRISIL AAA	15,000	14,966.51	1.96%	7.83%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	14,500	14,518.68	1.91%	7.69%
INE296A07TD7	7.98% Bajaj Finance Limited**	CRISIL AAA	12,500	12,555.38	1.65%	7.84%
INE774D07VF8	8.18% Mahindra & Mahindra Financial Services Limited	CRISIL AAA	10,000	10,140.02	1.33%	7.77%
INE535H07CH0	8.28% SMFG India Credit Company Limited**	ICRA AAA	10,000	10,043.23	1.32%	8.04%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	10,000	9,974.84	1.31%	7.54%
INE053F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	9,000	9,013.36	1.18%	7.57%
INE115A07QU9	7.75% LIC Housing Finance Limited**	CRISIL AAA	9,000	9,009.01	1.18%	7.71%
INE941D07166	7.9% Sikka Ports and Terminals Limited**	CRISIL AAA	812	8,126.15	1.07%	7.83%
INE261F08EI9	7.7% National Bank For Agriculture and Rural Development**	ICRA AAA	8,000	8,019.00	1.05%	7.58%
INE556F08KR0	7.47% Small Industries Dev Bank of India**	CRISIL AAA	8,000	7,986.75	1.05%	7.50%
INE377Y07474	8.05% Bajaj Housing Finance Limited**	CRISIL AAA	7,500	7,569.64	0.99%	7.77%
INE557F08FY4	7.59% National Housing Bank	CRISIL AAA	7,500	7,527.83	0.99%	7.40%
INE556F08KT6	7.44% Small Industries Dev Bank of India	CRISIL AAA	7,500	7,490.00	0.98%	7.49%
INE831R07425	8.2% Aditya Birla Housing Finance Limited**	ICRA AAA	6,800	6,820.80	0.90%	8.02%
INE507T07138	7.89% Summit Digitel Infrastructure Limited**	CRISIL AAA	6,000	6,038.42	0.79%	7.93%
INE261F08EB4	7.49% National Bank For Agriculture and Rural Development	CRISIL AAA	6,000	5,976.98	0.78%	7.70%
INE507T07070	7.4% Summit Digitel Infrastructure Limited**	CRISIL AAA	600	5,943.60	0.78%	7.92%
INE053F07AY7	8.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	572	5,924.34	0.78%	7.35%
INE134E08FL2	9% Power Finance Corporation Limited**	CRISIL AAA	500	5,202.25	0.68%	7.49%
INE306N07LO1	8.5% Tata Capital Limited**	CRISIL AAA	500	5,108.31	0.67%	7.93%
INE033L07IH5	8.05% Tata Capital Housing Finance Limited**	CRISIL AAA	5,000	5,042.49	0.66%	7.80%
INE507T07096	8.05% Summit Digitel Infrastructure Limited**	CRISIL AAA	500	5,035.63	0.66%	7.95%
INE976I07CV5	8.14% Tata Capital Limited**	CRISIL AAA	5,000	5,034.12	0.66%	7.93%
INE774D08MX8	8.24% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	5,000	5,031.27	0.66%	8.13%
INE219X07454	7.87% India Grid Trust InvIT Fund**	CRISIL AAA	5,000	5,020.16	0.66%	7.88%
INE127K08017	8.25% Nomura Fixed Inc Securities Pvt Ltd**	FITCH AAA	5,000	5,019.59	0.66%	8.03%
INE357L07465	8.55% Nomura Capital India Pvt Limited**	FITCH AAA	5,000	5,011.73	0.66%	8.38%
INE261F08ED0	7.83% National Bank For Agriculture and Rural Development	CRISIL AAA	5,000	5,009.00	0.66%	7.72%
INE357L07457	8.5% Nomura Capital India Pvt Limited**	FITCH AAA	5,000	5,008.44	0.66%	8.38%
INE151A08349	7.75% Tata Communications Limited**	CARE AAA	5,000	5,003.61	0.66%	7.65%
INE020B08EK4	7.46% REC Limited**	CRISIL AAA	5,000	4,983.39	0.65%	7.55%
INE053F07CA3	7.08% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	4,937.59	0.65%	7.38%
INE01XX07042	7.96% Pipeline Infrastructure Private Limited**	CRISIL AAA	4,400	4,449.27	0.58%	7.75%
INE01XX07059	7.96% Pipeline Infrastructure Private Limited**	CRISIL AAA	4,400	4,431.79	0.58%	7.77%
INE261F08EH1	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	4,000	4,011.90	0.53%	7.52%
INE020B08BL8	8.6% REC Limited**	CRISIL AAA	250	2,611.40	0.34%	7.47%
INE020B08BC7	8.7% REC Limited**	CRISIL AAA	250	2,602.00	0.34%	7.55%
INE206D08501	7.7% Nuclear Power Corporation Of India Limited**	ICRA AAA	2,500	2,525.26	0.33%	7.32%
INE053F08320	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,507.97	0.33%	7.35%
INE033L07IC6	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	2,500	2,496.68	0.33%	7.91%
INE020B08AC9	7.54% REC Limited**	CRISIL AAA	250	2,491.85	0.33%	7.72%
INE556F08KI9	7.44% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,488.77	0.33%	7.70%
INE134E08KC1	8.85% Power Finance Corporation Limited**	CRISIL AAA	150	1,574.08	0.21%	7.46%
INE040A08955	7.7% HDFC Bank Limited**	CRISIL AAA	500	499.93	0.07%	7.68%
INE020B08EL2	7.44% REC Limited**	CRISIL AAA	500	498.48	0.07%	7.67%
	Zero Coupon Bonds					
INE667F07IG4	Sundaram Home Finance Limited**	ICRA AAA	1,488	17,836.95	2.34%	7.90%
	Subtotal			**6,86,647.42**	**90.12%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
INE16J715027	India Universal Trust**	FITCH AAA(SO)	149	14,376.78	1.89%	8.40%
INE1CBK15029	India Universal Trust**	CRISIL AAA(SO)	100	9,793.17	1.29%	8.46%
INE16J715035	India Universal Trust**	FITCH AAA(SO)	86	8,489.18	1.11%	8.35%
INE16J715019	India Universal Trust**	FITCH AAA(SO)	50	4,264.92	0.56%	8.43%
	Subtotal			**36,924.05**	**4.85%**	
	Total			**7,23,571.47**	**94.97%**	
	Derivatives					
	Interest Rate Swaps					
	Interest Rate Swaps Pay Fix Receive Floating (23/08/2027) (FV 10000 Lacs)			39.88	0.01%	
	Interest Rate Swaps Pay Fix Receive Floating (23/08/2027) (FV 10000 Lacs)			39.29	0.01%	
	Interest Rate Swaps Pay Fix Receive Floating (06/08/2027) (FV 10000 Lacs)			32.03	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (26/08/2027) (FV 7500 Lacs)			30.90	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (26/02/2025) (FV 25000 Lacs)			3.45	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (24/02/2025) (FV 25000 Lacs)			3.35	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (26/02/2025) (FV 25000 Lacs)			3.30	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (24/02/2025) (FV 25000 Lacs)			3.23	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (04/02/2025) (FV 25000 Lacs)			3.20	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (28/02/2025) (FV 20000 Lacs)			3.18	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (13/02/2025) (FV 20000 Lacs)			2.50	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (28/02/2025) (FV 15000 Lacs)			2.39	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (18/02/2025) (FV 15000 Lacs)			2.04	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (18/02/2025) (FV 15000 Lacs)			1.98	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (19/02/2025) (FV 15000 Lacs)			1.86	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (07/02/2025) (FV 15000 Lacs)			1.53	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (07/02/2025) (FV 10000 Lacs)			1.02	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (29/01/2025) (FV 15000 Lacs)			0.72	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (29/01/2025) (FV 15000 Lacs)			0.72	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (29/01/2025) (FV 20000 Lacs)			0.58	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (29/01/2025) (FV 20000 Lacs)			0.58	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (23/01/2025) (FV 35000 Lacs)			(0.11)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (07/02/2025) (FV 20000 Lacs)			(0.16)	$0.00%	
	Total			**177.46**	**0.02%**	
	Money Market Instruments					
	Certificate of Deposit					
INE040A16EP6	HDFC Bank Limited**	CARE A1+	2,000	9,915.20	1.30%	7.26%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			12,668.32	1.66%	
	Total			**22,583.52**	**2.96%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		19,500	2,120.30	0.28%	
	Subtotal			**2,120.30**	**0.28%**	
	Total			**2,120.30**	**0.28%**	
	OTHERS					
	Cash Margin - CCIL			152.63	0.02%	
	Total			**152.63**	**0.02%**	
	Net Current Assets			**13,395.53**	**1.75%**	
	GRAND TOTAL			**7,62,000.91**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

Disclosure of Yield to Call
“With Reference to “ AMFI Best Practices Guidelines Circular No. 91/ 2020 – 21 on Valuation of AT-1 Bonds and Tier 2 Bonds” disclosure of Yield to Call as follows”

isin_code	security_name	Yield to Call
INE062A08256	6.24% SBI NCDSr2 BSIII Tier2 (M21/9/30)CALL19/9/25	8.20%

BENCHMARK NAME - NIFTY SHORT DURATION DEBT INDEX A-II

SCHEME RISK-O-METER

The risk of the scheme is Moderate

BENCHMARK RISK-O-METER

The risk of the benchmark is Low to Moderate

Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.)

Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Floating Rate Note					
INE670K07208	Macrotech Developers Limited**	ICRA AA-	208	934.97	0.95%	9.14%
	Government Securities					
IN0020230135	7.32% Government of India	SOVEREIGN	70,00,000	7,168.15	7.31%	6.93%
IN0020220011	7.1% Government of India	SOVEREIGN	50,00,000	5,056.55	5.16%	6.90%
IN0020230036	7.17% Government of India	SOVEREIGN	5,00,000	507.79	0.52%	6.92%
	Non Convertible Debentures					
INE507T07062	6.59% Summit Digitel Infrastructure Limited**	CRISIL AAA	620	6,103.66	6.23%	7.99%
INE154Z07011	8.44% Renew Solar Energy (Jharkhand Five) Private Ltd**	CARE AA	5,000	4,866.92	4.97%	8.83%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	4,500	4,504.22	4.60%	8.50%
INE432R07414	9.25% Shriram Housing Finance Limited**	CRISIL AA	4,000	4,026.36	4.11%	9.13%
INE757O07049	11.75% Prestige Projects Private Limited**	ICRA A	4,000	4,002.23	4.08%	12.16%
INE149K07013	11% Sandur Manganese And Iron Ores Ltd**	ICRA A+	4,000	3,914.12	3.99%	12.17%
INE516Y07444	6.75% Piramal Capital & Housing Finance Limited**	ICRA AA	4,85,063	3,662.38	3.74%	10.61%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA-	3,500	3,538.94	3.61%	9.68%
INE896L07926	9.95% IndoStar Capital Finance Limited**	CRISIL AA-	3,500	3,503.29	3.57%	10.13%
INE389Z07039	10.48% Profectus Capital Private Limited**	CRISIL A-	2,620	2,628.25	2.68%	10.48%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	2,500	2,521.58	2.57%	7.95%
INE091A07208	8.5% Nirma Limited**	CRISIL AA	2,500	2,518.83	2.57%	8.08%
INE233A08139	8.42% Godrej Industries Limited**	CRISIL AA+	2,500	2,514.79	2.57%	8.18%
INE556F08KK5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,511.48	2.56%	7.57%
INE233A08089	8.29% Godrej Industries Limited**	CRISIL AA+	2,500	2,504.36	2.55%	8.18%
INE08Z607083	9.9% Vastu Finserve India Private Limited**	CARE AA-	2,500	2,496.24	2.55%	9.91%
INE442H08057	8.75% Ashoka Buildcon Limited**	CARE AA-	2,500	2,482.62	2.53%	9.58%
INE530B07419	9.8% IIFL Finance Limited	CRISIL AA	2,000	1,990.84	2.03%	10.75%
INE01AI07025	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	2,000	1,983.90	2.02%	10.50%
INE406M08011	8.73% Eris Lifesciences Limited**	FITCH AA-	1,500	1,502.76	1.53%	8.62%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,100	1,092.30	1.11%	9.58%
INE01HV07429	9.65% Vivriti Capital Private Limited**	ICRA A+	2,90,000	1,083.76	1.11%	10.98%
INE134E08IT9	7.6% Power Finance Corporation Limited**	CRISIL AAA	100	1,003.84	1.02%	7.52%
INE213W07228	8.4% SMFG India Home Finance Company Limited**	CARE AAA	100	1,001.68	1.02%	8.17%
INE01HV07379	10.15% Vivriti Capital Private Limited**	ICRA A+	1,000	992.91	1.01%	11.00%
INE124N07697	9.25% SK Finance Limited**	ICRA AA-	1,000	991.14	1.01%	9.65%
INE01AI07033	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	1,000	990.98	1.01%	10.50%
INE540P07327	10.15% U.P. Power Corporation Limited**	CRISIL A+(CE)	75	750.11	0.77%	8.56%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	480	480.54	0.49%	10.55%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	452.45	0.46%	9.21%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	451.59	0.46%	9.21%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	449.39	0.46%	9.26%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	447.45	0.46%	9.31%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	445.96	0.45%	9.20%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	445.84	0.45%	9.30%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	444.97	0.45%	9.40%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	444.46	0.45%	9.20%
INE0AY207038	10.03% Renserv Global Private Limited**	CARE A+(CE)	400	400.03	0.41%	9.59%
	Subtotal			**89,814.63**	**91.60%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
INE10VT15022	Vajra Trust**	ICRA AAA(SO)	10	961.34	0.98%	10.18%
	Subtotal			**961.34**	**0.98%**	
	Total			**90,775.97**	**92.58%**	
	Money Market Instruments					
	Commercial Paper					
INE723X14IQ3	Trust Investment Advisors Private Limited**	CARE A1+	200	975.90	1.00%	9.49%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			4,400.16	4.49%	
	Total			**5,376.06**	**5.49%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		2,567	279.10	0.28%	
	Subtotal			**279.10**	**0.28%**	
	Total			**279.10**	**0.28%**	
	OTHERS					
	Cash Margin - CCIL			3.97	$0.00%	
	Total			**3.97**	**0.00%**	
	Net Current Assets			**1,585.26**	**1.65%**	
	GRAND TOTAL			**98,020.36**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

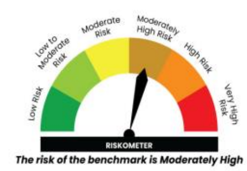
NIPPON INDIA CREDIT RISK FUND-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
	Debt Instruments				
	(a) Listed / awaiting listing on Stock Exchange				
	Non Convertible Debentures				
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	898	0.00	$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	6,500	0.00	$0.00%
	Subtotal			**0.00**	**0.00%**
	(b) Privately placed / Unlisted				
	Subtotal			**NIL**	**NIL**
	(c) Securitised Debt				
	Subtotal			**NIL**	**NIL**
	Total			**0.00**	**0.00%**
	Net Current Assets			**0.00**	**100.00%**
	GRAND TOTAL			**0.00**	**100.00%**

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV
 # Securities classified as below investment grade or default

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL CREDIT RISK DEBT B-II INDEX
BENCHMARK RISK-O-METER



Nippon India Money Market Fund (An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and moderate Credit Risk.)

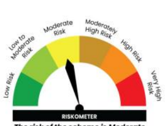
Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2120220115	7.38% State Government Securities	SOVEREIGN	2,75,00,000	27,535.89	1.64%	6.62%
IN3720140042	8.1% State Government Securities	SOVEREIGN	2,50,00,000	25,054.98	1.49%	6.68%
IN2020200076	5.91% State Government Securities	SOVEREIGN	2,00,00,000	19,944.14	1.19%	6.77%
IN4520140067	8.09% State Government Securities	SOVEREIGN	1,00,00,000	10,004.04	0.59%	6.72%
IN3120200057	5.95% State Government Securities	SOVEREIGN	80,00,000	7,978.82	0.47%	6.81%
IN0020120047	8.2% Government of India	SOVEREIGN	65,00,000	6,561.04	0.39%	6.87%
IN2220150022	8.14% State Government Securities	SOVEREIGN	60,00,000	6,028.84	0.36%	6.81%
IN2120200273	6.69% State Government Securities	SOVEREIGN	55,00,000	5,501.63	0.33%	6.57%
IN2820150208	8.5% State Government Securities	SOVEREIGN	30,00,000	3,010.44	0.18%	6.80%
IN1620150178	8.21% State Government Securities	SOVEREIGN	26,67,000	2,673.82	0.16%	6.88%
IN3120150062	8.21% State Government Securities	SOVEREIGN	25,00,000	2,514.99	0.15%	6.82%
IN1620150020	8.15% State Government Securities	SOVEREIGN	25,00,000	2,512.30	0.15%	6.78%
IN0020150036	7.72% Government of India	SOVEREIGN	20,00,000	2,006.65	0.12%	6.79%
IN1620140195	8.04% State Government Securities	SOVEREIGN	10,00,000	1,002.66	0.06%	6.66%
IN4520140083	8.12% State Government Securities	SOVEREIGN	10,00,000	1,002.23	0.06%	6.68%
IN4520140075	8.08% State Government Securities	SOVEREIGN	10,00,000	1,001.31	0.06%	6.57%
IN1220140033	8.12% State Government Securities	SOVEREIGN	5,00,000	501.11	0.03%	6.68%
	Subtotal			**1,24,834.89**	**7.43%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**1,24,834.89**	**7.43%**	
	Money Market Instruments					
	Certificate of Deposit					
INE160A16OM3	Punjab National Bank**	CRISIL A1+	16,500	77,249.87	4.59%	7.68%
INE040A16FE7	HDFC Bank Limited**	CRISIL A1+	9,000	43,755.12	2.60%	7.58%
INE692A16IF6	Union Bank of India**	FITCH A1+	9,000	42,102.63	2.50%	7.66%
INE028A16GS0	Bank of Baroda**	FITCH A1+	8,000	38,980.08	2.32%	7.52%
INE261F16819	National Bank For Agriculture and Rural Development**	CRISIL A1+	7,000	34,719.02	2.06%	7.21%
INE095A16W11	IndusInd Bank Limited**	CRISIL A1+	6,000	29,667.72	1.76%	7.30%
INE556F16AW4	Small Industries Dev Bank of India**	CARE A1+	6,000	28,242.96	1.68%	7.70%
INE949L16CH6	AU Small Finance Bank Limited**	CARE A1+	5,000	24,728.65	1.47%	7.56%
INE028A16GR2	Bank of Baroda	FITCH A1+	5,000	24,401.73	1.45%	7.52%
INE171A16MD8	The Federal Bank Limited**	CRISIL A1+	5,000	24,392.80	1.45%	7.64%
INE562A16MZ1	Indian Bank**	CRISIL A1+	5,000	24,358.43	1.45%	7.57%
INE092T16XM4	IDFC First Bank Limited**	CRISIL A1+	5,000	24,327.83	1.45%	7.64%
INE092T16XO0	IDFC First Bank Limited**	CRISIL A1+	5,000	24,292.30	1.44%	7.65%
INE556F16AT0	Small Industries Dev Bank of India**	CRISIL A1+	5,000	23,880.88	1.42%	7.70%
INE476A16ZA9	Canara Bank	CRISIL A1+	5,000	23,851.48	1.42%	7.64%
INE237A169Y0	Kotak Mahindra Bank Limited**	CRISIL A1+	5,000	23,418.75	1.39%	7.63%
INE476A16ZT9	Canara Bank**	CRISIL A1+	5,000	23,351.28	1.39%	7.67%
INE692A16HF8	Union Bank of India	ICRA A1+	4,300	21,210.12	1.26%	7.23%
INE092T16XT9	IDFC First Bank Limited**	CRISIL A1+	4,000	18,767.14	1.12%	7.79%
INE171A16MM9	The Federal Bank Limited**	CRISIL A1+	4,000	18,741.70	1.11%	7.76%
INE476A16ZO0	Canara Bank**	CRISIL A1+	4,000	18,732.50	1.11%	7.67%
INE095A16X85	IndusInd Bank Limited**	CRISIL A1+	4,000	18,709.42	1.11%	7.80%
INE238AD6AE9	Axis Bank Limited**	CRISIL A1+	4,000	18,596.30	1.10%	7.72%
INE556F16AY0	Small Industries Dev Bank of India**	CARE A1+	4,000	18,578.46	1.10%	7.72%
INE171A16MR8	The Federal Bank Limited**	CRISIL A1+	4,000	18,565.62	1.10%	7.79%
INE028A16HD0	Bank of Baroda**	FITCH A1+	3,000	14,803.26	0.88%	7.24%
INE095A16X51	IndusInd Bank Limited**	CRISIL A1+	3,000	14,570.24	0.87%	7.69%
INE556F16AU8	Small Industries Dev Bank of India**	CARE A1+	3,000	14,203.25	0.84%	7.70%
INE040A16FO6	HDFC Bank Limited**	CARE A1+	3,000	14,200.17	0.84%	7.70%
INE171A16MB2	The Federal Bank Limited**	CRISIL A1+	2,500	11,987.51	0.71%	7.73%
INE171A16MC0	The Federal Bank Limited**	CRISIL A1+	2,500	11,985.08	0.71%	7.73%
INE692A16HP7	Union Bank of India**	FITCH A1+	2,000	9,880.61	0.59%	7.23%
INE476A16YB0	Canara Bank**	CRISIL A1+	2,000	9,876.58	0.59%	7.24%
INE514E16CH3	Export Import Bank of India	CRISIL A1+	2,000	9,869.20	0.59%	7.22%
INE028A16GP6	Bank of Baroda**	FITCH A1+	2,000	9,780.36	0.58%	7.52%
INE237A162X7	Kotak Mahindra Bank Limited**	CRISIL A1+	2,000	9,772.19	0.58%	7.53%
INE949L16CX3	AU Small Finance Bank Limited**	FITCH A1+	2,000	9,456.57	0.56%	8.13%
INE238AD6991	Axis Bank Limited**	CRISIL A1+	2,000	9,404.98	0.56%	7.70%
INE092T16XQ5	IDFC First Bank Limited**	CRISIL A1+	2,000	9,398.62	0.56%	7.79%
INE562A16NO8	Indian Bank**	CRISIL A1+	2,000	9,365.47	0.56%	7.68%
INE949L16DE1	AU Small Finance Bank Limited**	CARE A1+	2,000	9,334.66	0.55%	8.13%
INE040A16FM0	HDFC Bank Limited**	CARE A1+	1,500	7,131.59	0.42%	7.66%
INE476A16ZV5	Canara Bank**	CRISIL A1+	1,500	6,999.89	0.42%	7.67%
INE040A16EU6	HDFC Bank Limited**	CARE A1+	1,000	4,945.94	0.29%	7.25%
INE090AD6147	ICICI Bank Limited**	ICRA A1+	1,000	4,941.36	0.29%	7.22%
INE692A16HE1	Union Bank of India**	ICRA A1+	1,000	4,938.38	0.29%	7.23%
INE095A16X10	IndusInd Bank Limited**	CRISIL A1+	1,000	4,781.58	0.28%	7.76%
INE171A16MH9	The Federal Bank Limited**	CRISIL A1+	1,000	4,762.14	0.28%	7.73%
INE238AD6918	Axis Bank Limited**	CRISIL A1+	500	2,382.03	0.14%	7.66%
	Commercial Paper					
INE403D14536	Bharti Telecom Limited**	ICRA A1+	7,000	33,162.78	1.97%	8.22%
INE267A14705	Hindustan Zinc Limited**	CRISIL A1+	6,000	29,928.42	1.78%	7.27%
INE572E14JM1	PNB Housing Finance Limited**	CRISIL A1+	6,000	28,453.02	1.69%	7.88%
INE403D14544	Bharti Telecom Limited**	CRISIL A1+	5,000	23,540.35	1.40%	8.26%
INE211H14AA3	Sharekhan Limited**	ICRA A1+	5,000	23,431.03	1.39%	8.92%
INE539K14BT9	HDFC Credila Financial Services Pvt Limited**	CRISIL A1+	5,000	23,275.45	1.38%	8.43%
INE403D14528	Bharti Telecom Limited**	CRISIL A1+	4,000	19,833.26	1.18%	7.48%
INE09OL14FY0	Birla Group Holdings Private Limited**	CRISIL A1+	4,000	19,389.78	1.15%	8.21%
INE522D14OH8	Manappuram Finance Limited**	CRISIL A1+	4,000	19,324.20	1.15%	8.62%
INE704I14IK7	Barclays Investments & Loans (India) Private Limited**	ICRA A1+	3,000	14,887.16	0.88%	7.69%
INE02JD14435	Godrej Housing Finance Limited**	CRISIL A1+	3,000	14,830.16	0.88%	7.47%
INE556F14KH9	Small Industries Dev Bank of India**	CRISIL A1+	3,000	14,599.01	0.87%	7.60%
INE539K14BR3	HDFC Credila Financial Services Pvt Limited**	ICRA A1+	3,000	14,261.75	0.85%	8.44%
INE0KXY14030	Highways Infrastructure Trust**	CRISIL A1+	2,700	12,578.60	0.75%	8.01%
INE0DZE14081	Kisetsu Saison Fin Ind Pvt Ltd**	CRISIL A1+	2,000	9,997.97	0.59%	7.43%
INE087M14BH0	Bahadur Chand Investments Pvt Limited**	ICRA A1+	2,000	9,968.67	0.59%	8.20%
INE144H14GN6	Deutsche Investments India Pvt Limited**	CRISIL A1+	2,000	9,968.60	0.59%	7.66%
INE432R14287	Shriram Housing Finance Limited**	CARE A1+	2,000	9,878.36	0.59%	7.89%
INE763G14UF2	ICICI Securities Limited	CRISIL A1+	2,000	9,875.01	0.59%	7.70%
INE489L14355	IIFL Capital Services Limited**	CRISIL A1+	1,980	9,786.02	0.58%	9.05%
INE879F14JX4	Infina Finance Private Limited**	ICRA A1+	2,000	9,755.97	0.58%	8.30%
INE704I14JM1	Barclays Investments & Loans (India) Private Limited**	CRISIL A1+	2,000	9,738.39	0.58%	8.24%
INE144H14HE3	Deutsche Investments India Pvt Limited**	CRISIL A1+	2,000	9,709.49	0.58%	8.15%
INE414G14TR9	Muthoot Finance Limited**	CRISIL A1+	2,000	9,681.73	0.58%	8.28%
INE790I14FJ4	HSBC InvestDirect Financial Services (India) Limited**	CRISIL A1+	2,000	9,463.32	0.56%	8.28%
INE02FN14341	IGH Holdings Private Limited**	CRISIL A1+	2,000	9,296.64	0.55%	8.45%
INE763G14TE7	ICICI Securities Limited**	CRISIL A1+	1,500	7,443.47	0.44%	7.70%
INE087M14BJ6	Bahadur Chand Investments Pvt Limited**	ICRA A1+	1,000	4,977.54	0.30%	8.23%
INE033L14MY8	Tata Capital Housing Finance Limited	CRISIL A1+	1,000	4,965.20	0.30%	7.31%
INE704I14IZ5	Barclays Investments & Loans (India) Private Limited**	CRISIL A1+	1,000	4,937.63	0.29%	7.69%
INE211H14AB1	Sharekhan Limited**	ICRA A1+	1,000	4,831.32	0.29%	8.85%
INE03W114658	Arka Fincap Limited**	CRISIL A1+	1,000	4,606.19	0.27%	9.29%
INE472H14276	Standard Chartered Securities India Ltd**	ICRA A1+	500	2,485.92	0.15%	7.95%
INE472H14292	Standard Chartered Securities India Ltd**	ICRA A1+	500	2,480.54	0.15%	7.96%
INE774D14SD5	Mahindra & Mahindra Financial Services Limited**	CRISIL A1+	500	2,471.88	0.15%	7.55%
INE860H142T4	Aditya Birla Finance Limited**	ICRA A1+	500	2,470.89	0.15%	7.55%
INE511C14XX1	Poonawalla Fincorp Limited**	CARE A1+	500	2,465.34	0.15%	7.66%
INE115A14FA0	LIC Housing Finance Limited	CRISIL A1+	500	2,439.82	0.14%	7.63%
	Treasury Bill					
IN002024Y308	182 Days Tbill		3,00,00,000	29,400.09	1.75%	6.65%
IN002024Y209	182 Days Tbill		1,50,00,000	14,923.17	0.89%	6.48%
IN002024Y233	182 Days Tbill		1,50,00,000	14,871.33	0.88%	6.45%
IN002023Z547	364 Days Tbill		1,50,00,000	14,834.85	0.88%	6.45%
IN002024Z057	364 Days Tbill		1,15,00,000	11,282.12	0.67%	6.65%
IN002023Z489	364 Days Tbill		1,05,00,000	10,448.07	0.62%	6.48%
IN002024Y324	182 Days Tbill		70,00,000	6,841.70	0.41%	6.65%
IN002024Y365	182 Days Tbill		50,00,000	4,863.14	0.29%	6.67%
IN002023Z505	364 Days Tbill		25,00,000	2,484.61	0.15%	6.46%
IN002024Y241	182 Days Tbill		25,00,000	2,475.52	0.15%	6.45%
IN002023Z562	364 Days Tbill		10,00,000	987.75	0.06%	6.47%
	Triparty Repo/ Reverse Repo Instrument					
	Reverse Repo			49,999.82	2.97%	
	Triparty Repo			26,535.15	1.58%	
	Total			**15,51,532.65**	**92.19%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		40,103	4,360.60	0.26%	
	Subtotal			**4,360.60**	**0.26%**	
	Total			**4,360.60**	**0.26%**	
	OTHERS					
	Cash Margin - CCIL			290.79	0.02%	
	Total			**290.79**	**0.02%**	
	Net Current Assets			**1,940.18**	**0.10%**	
	GRAND TOTAL			**16,82,959.11**	**100.00%**	

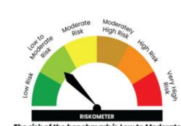
**** Non Traded Securities/Illiquid Securities**
Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 167349.55 Lacs.

SCHEME RISK-O-METER



The risk of the scheme is Moderate

BENCHMARK NAME - NIFTY MONEY MARKET INDEX A-I
BENCHMARK RISK-O-METER



The risk of the benchmark is Low to Moderate

Data Classification: Public

Nippon India Monthly Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

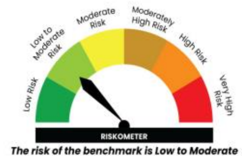
Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			326.28	100.40%	
	Total			**326.28**	**100.40%**	
	OTHERS					
	Cash Margin - CCIL			1.96	0.60%	
	Total			**1.96**	**0.60%**	
	Net Current Assets			**(3.25)**	**-1.00%**	
	GRAND TOTAL			**324.99**	**100.00%**	

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Low Duration Fund (An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.)

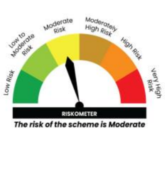
Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2220150196	8.67% State Government Securities	SOVEREIGN	1,10,00,000	11,201.81	1.38%	7.03%
IN2220150170	8.36% State Government Securities	SOVEREIGN	90,00,000	9,131.67	1.13%	6.98%
IN4520160156	7.79% State Government Securities	SOVEREIGN	55,00,000	5,583.19	0.69%	7.13%
IN0020089077	8% Government of India	SOVEREIGN	55,00,000	5,563.04	0.69%	7.08%
IN2920200036	8.31% State Government Securities	SOVEREIGN	50,00,000	5,130.85	0.63%	7.13%
IN1620220096	7.69% State Government Securities	SOVEREIGN	50,00,000	5,076.15	0.63%	7.11%
IN4520190047	7.38% State Government Securities	SOVEREIGN	40,00,000	4,033.36	0.50%	7.12%
IN3720160057	7.8% State Government Securities	SOVEREIGN	25,00,000	2,537.61	0.31%	7.14%
IN2120170047	7.46% State Government Securities	SOVEREIGN	25,00,000	2,526.31	0.31%	7.14%
IN1620160276	7.8% State Government Securities	SOVEREIGN	20,65,200	2,097.70	0.26%	7.11%
IN2120160097	7.6% State Government Securities	SOVEREIGN	16,00,000	1,618.38	0.20%	7.11%
IN000425C032	GOI Strips (MD 12/04/2025)	SOVEREIGN	5,06,700	498.84	0.06%	6.69%
IN001025C039	GOI Strips (MD 12/10/2025)	SOVEREIGN	3,37,800	321.58	0.04%	6.89%
	Non Convertible Debentures					
INE721A07SB0	9.2% Shriram Finance Limited	CRISIL AA+	22,000	22,051.30	2.72%	8.94%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	20,000	20,202.78	2.49%	9.20%
INE261F08DX0	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	19,500	19,450.10	2.40%	7.71%
INE790Z07053	7.85% IndInfravit Trust**	ICRA AAA	18,000	17,287.51	2.13%	8.22%
INE0KXY07018	7.71% Highways Infrastructure Trust**	CRISIL AAA	1,750	17,082.01	2.10%	8.21%
INE020B08FH7	7.55% REC Limited**	CRISIL AAA	16,000	15,948.69	1.96%	7.72%
INE556F08KM1	7.79% Small Industries Dev Bank of India**	CRISIL AAA	15,500	15,577.90	1.92%	7.57%
INE219X07454	7.87% India Grid Trust InvIT Fund**	CRISIL AAA	15,000	15,060.48	1.86%	7.88%
INE146O07508	9% Hinduja Leyland Finance Limited**	CRISIL AA+	15,000	15,002.96	1.85%	9.01%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	12,000	11,969.81	1.47%	7.54%
INE041007134	8.17% Embassy Office Parks REIT**	CRISIL AAA	10,000	10,012.77	1.23%	8.21%
INE213W07129	8.65% SMFG India Home Finance Company Limited**	CRISIL AAA	1,000	10,001.30	1.23%	7.84%
INE522D07CH7	9.1% Manappuram Finance Limited**	CRISIL AA	10,000	9,993.84	1.23%	9.08%
INE280A08015	7.75% Titan Company Limited**	CRISIL AAA	10,000	9,986.67	1.23%	7.81%
INE432R07422	8.94% Shriram Housing Finance Limited**	CRISIL AA	10,000	9,983.37	1.23%	9.08%
INE134E08ML8	7.55% Power Finance Corporation Limited**	CRISIL AAA	10,000	9,980.04	1.23%	7.69%
INE414G07JF9	9.02% Muthoot Finance Limited**	CRISIL AA+	7,500	7,569.26	0.93%	8.55%
INE414G07JH5	8.97% Muthoot Finance Limited	CRISIL AA+	7,500	7,555.89	0.93%	8.55%
INE556F08KQ2	7.68% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,517.72	0.93%	7.57%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,514.68	0.93%	7.54%
INE020B08FA2	7.59% REC Limited**	CRISIL AAA	7,500	7,505.76	0.92%	7.51%
INE535H07BX9	8.54% SMFG India Credit Company Limited**	ICRA AAA	7,500	7,500.07	0.92%	7.97%
INE033L07IC6	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	7,500	7,490.03	0.92%	7.91%
INE556F08KT6	7.44% Small Industries Dev Bank of India	CRISIL AAA	7,500	7,490.00	0.92%	7.49%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,200	7,172.89	0.88%	7.71%
INE941D07208	6.75% Sikka Ports and Terminals Limited**	CRISIL AAA	650	6,415.35	0.79%	7.83%
INE248U07EQ0	9.41% 360 One Prime Limited**	CRISIL AA	6,00,000	6,000.79	0.74%	9.42%
INE556F08KK5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,022.96	0.62%	7.57%
INE020B08EX7	7.64% REC Limited	ICRA AAA	5,000	5,010.37	0.62%	7.51%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,006.44	0.62%	7.69%
INE556F08KU4	7.51% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,003.96	0.62%	7.49%
INE134E08MK0	7.7% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,001.56	0.62%	7.69%
INE020B08EP3	7.77% REC Limited	CRISIL AAA	5,000	5,000.86	0.62%	7.72%
INE020B08EL2	7.44% REC Limited**	CRISIL AAA	5,000	4,984.77	0.61%	7.67%
INE556F08KI9	7.44% Small Industries Dev Bank of India	CRISIL AAA	5,000	4,977.55	0.61%	7.70%
INE556F08KH1	7.43% Small Industries Dev Bank of India**	CRISIL AAA	5,000	4,976.90	0.61%	7.70%
INE154Z07011	8.44% Renew Solar Energy (Jharkhand Five) Private Ltd**	CARE AA	5,000	4,866.92	0.60%	8.83%
INE020B08AH8	7.95% REC Limited**	CRISIL AAA	450	4,536.46	0.56%	7.51%
INE572E07175	8.24% PNB Housing Finance Limited**	CRISIL AA+	4,500	4,513.69	0.56%	8.12%
INE522D07CD6	8.8% Manappuram Finance Limited**	CRISIL AA	3,800	3,791.10	0.47%	8.94%
INE087M08126	9.25% Bahadur Chand Investments Pvt Limited**	ICRA AA	3,750	3,737.62	0.46%	9.93%
INE087M08134	9.25% Bahadur Chand Investments Pvt Limited**	ICRA AA	3,750	3,723.35	0.46%	9.91%
INE261F08EF5	7.8% National Bank For Agriculture and Rural Development**	ICRA AAA	3,500	3,513.82	0.43%	7.58%
INE941D07158	7.95% Sikka Ports and Terminals Limited**	CRISIL AAA	350	3,504.96	0.43%	7.83%
INE261F08EI9	7.7% National Bank For Agriculture and Rural Development**	ICRA AAA	3,000	3,007.13	0.37%	7.58%
INE414G07IR6	8.78% Muthoot Finance Limited**	CRISIL AA+	2,500	2,509.72	0.31%	8.55%
INE775A08089	8.15% Samvardhana Motherson International Limited**	FITCH AAA	2,500	2,503.04	0.31%	8.02%
INE020B08EM0	7.64% REC Limited**	CRISIL AAA	2,500	2,497.26	0.31%	7.67%
INE020B08EF4	7.6% REC Limited**	CRISIL AAA	2,500	2,495.16	0.31%	7.76%
INE020B08ED9	7.56% REC Limited	CRISIL AAA	2,500	2,494.62	0.31%	7.67%
INE219X07306	6.72% India Grid Trust InvIT Fund**	CRISIL AAA	250	2,460.03	0.30%	7.98%
INE115A07PW7	7.61% LIC Housing Finance Limited**	CRISIL AAA	100	997.50	0.12%	7.82%
INE134E08HD5	8.39% Power Finance Corporation Limited**	CRISIL AAA	50	500.87	0.06%	7.59%
INE514E08FU6	5.62% Export Import Bank of India**	CRISIL AAA	30	297.21	0.04%	7.64%
INE975F07IM9	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	100	100.00	0.01%	8.00%
	Subtotal			**4,61,680.29**	**56.89%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
INE0WLO15020	Naomi**	FITCH AAA(SO)	10,000	16,033.95	1.98%	9.16%
INE1CBK15029	India Universal Trust**	CRISIL AAA(SO)	142	13,906.31	1.71%	8.46%
INE16J715019	India Universal Trust**	FITCH AAA(SO)	140	11,941.78	1.47%	8.43%
INE14ZT15017	Dhruva XXIII**	ICRA AAA(SO)	100	7,237.14	0.89%	9.68%
INE1CBK15011	India Universal Trust**	CRISIL AAA(SO)	75	7,124.80	0.88%	8.46%
INE0WLO15012	Naomi**	FITCH AAA(SO)	10,000	6,220.22	0.77%	9.15%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	1,842	3,127.38	0.39%	9.31%
INE0OGZ15015	Sansar Trust**	ICRA AAA(SO)	2,913	375.84	0.05%	9.36%
	Subtotal			**65,967.42**	**8.14%**	
	Total			**5,27,647.71**	**65.03%**	
	Derivatives					
	Interest Rate Swaps					
	Interest Rate Swaps Pay Fix Receive Floating (25/09/2026) (FV 10000 Lacs)			38.91	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (06/08/2027) (FV 10000 Lacs)			34.35	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (06/08/2026) (FV 10000 Lacs)			19.28	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (12/07/2027) (FV 5000 Lacs)			14.96	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (01/04/2025) (FV 10000 Lacs)			5.74	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (01/04/2025) (FV 10000 Lacs)			5.54	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (17/03/2025) (FV 10000 Lacs)			4.86	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (19/05/2025) (FV 15000 Lacs)			3.99	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (20/02/2025) (FV 10000 Lacs)			2.83	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (21/02/2025) (FV 10000 Lacs)			2.83	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (03/02/2025) (FV 15000 Lacs)			1.53	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (27/01/2025) (FV 20000 Lacs)			1.06	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (30/01/2025) (FV 12500 Lacs)			0.90	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (30/01/2025) (FV 5000 Lacs)			0.36	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (30/03/2026) (FV 10000 Lacs)			(6.47)	$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (15/12/2025) (FV 10000 Lacs)			(7.91)	$0.00%	
	Total			**122.76**	**0.00%**	
	Money Market Instruments					
	Certificate of Deposit					
INE160A16OP1	Punjab National Bank	FITCH A1+	5,000	24,734.68	3.05%	7.25%
INE692A16IF6	Union Bank of India**	FITCH A1+	4,000	18,712.28	2.31%	7.66%
INE476A16YB0	Canara Bank**	CRISIL A1+	3,500	17,284.02	2.13%	7.24%
INE040A16FM0	HDFC Bank Limited**	CARE A1+	3,500	16,640.37	2.05%	7.66%
INE692A16HF8	Union Bank of India	ICRA A1+	3,200	15,784.27	1.94%	7.23%
INE949L16DE1	AU Small Finance Bank Limited**	CARE A1+	3,000	14,001.99	1.73%	8.13%
INE095A16W11	IndusInd Bank Limited**	CRISIL A1+	2,000	9,889.24	1.22%	7.30%
INE476A16YC8	Canara Bank**	CRISIL A1+	2,000	9,863.05	1.22%	7.24%
INE040A16FE7	HDFC Bank Limited**	CRISIL A1+	2,000	9,723.36	1.20%	7.58%
INE238AD6876	Axis Bank Limited**	CRISIL A1+	2,000	9,634.05	1.19%	7.66%
INE476A16ZA9	Canara Bank	CRISIL A1+	1,500	7,155.44	0.88%	7.64%
INE040A16ER2	HDFC Bank Limited**	FITCH A1+	1,000	4,951.74	0.61%	7.26%
INE238AD6918	Axis Bank Limited**	CRISIL A1+	1,000	4,764.05	0.59%	7.66%
INE040A16FO6	HDFC Bank Limited**	CARE A1+	1,000	4,733.39	0.58%	7.70%
	Treasury Bill					
IN002024Y357	182 Days Tbill		2,95,00,000	28,728.28	3.54%	6.67%
IN002024Y241	182 Days Tbill		1,45,00,000	14,358.03	1.77%	6.45%
IN002024Y340	182 Days Tbill		1,10,00,000	10,725.61	1.32%	6.67%
IN002024Y225	182 Days Tbill		50,00,000	4,963.11	0.61%	6.46%
IN002024Y365	182 Days Tbill		50,00,000	4,863.14	0.60%	6.67%
IN002023Z448	364 Days Tbill		15,00,000	1,500.00	0.18%	6.55%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			31,646.10	3.90%	
	Total			**2,64,656.20**	**32.62%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		20,982	2,281.52	0.28%	
	Subtotal			**2,281.52**	**0.28%**	
	Total			**2,281.52**	**0.28%**	
	OTHERS					
	Cash Margin - CCIL			91.41	0.01%	
	Total			**91.41**	**0.01%**	
	Net Current Assets			**16,875.54**	**2.06%**	
	GRAND TOTAL			**8,11,675.14**	**100.00%**	

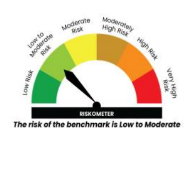
**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV
Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 53582.35 Lacs.

SCHEME RISK-O-METER



The risk of the scheme is Moderate

BENCHMARK NAME - CRISIL LOW DURATION DEBT A-I INDEX
BENCHMARK RISK-O-METER



The risk of the benchmark is Low to Moderate

Nippon India Monthly Interval Fund - Series 2 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

Index

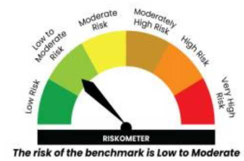
Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			373.39	100.60%	
	Total			**373.39**	**100.60%**	
	OTHERS					
	Cash Margin - CCIL			2.24	0.60%	
	Total			**2.24**	**0.60%**	
	Net Current Assets			**(4.45)**	**-1.20%**	
	GRAND TOTAL			**371.18**	**100.00%**	

BENCHMARK NAME - CRISIL LIQUID DEBT INDEX

SCHEME RISK-O-METER

BENCHMARK RISK-O-METER



Nippon India Quarterly Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

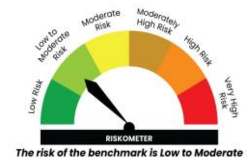
Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			238.80	100.23%	
	Total			**238.80**	**100.23%**	
	OTHERS					
	Cash Margin - CCIL			1.45	0.61%	
	Total			**1.45**	**0.61%**	
	Net Current Assets			**(1.99)**	**-0.84%**	
	GRAND TOTAL			**238.26**	**100.00%**	

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



Data Classification: Public

Nippon India Annual Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

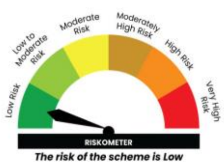
Index

Portfolio Statement as on January 15,2025

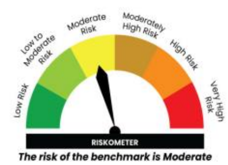
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2920160388	7.39% State Government Securities	SOVEREIGN	1,10,000	110.01	37.45%	6.74%
IN2920160115	8.33% State Government Securities	SOVEREIGN	70,000	70.42	23.97%	6.92%
IN2220150055	8.28% State Government Securities	SOVEREIGN	40,000	40.30	13.72%	6.95%
IN1020150042	8.31% State Government Securities	SOVEREIGN	15,000	15.12	5.15%	6.93%
IN0020079052	8.4% Government of India	SOVEREIGN	10,000	10.03	3.42%	6.82%
IN1620150178	8.21% State Government Securities	SOVEREIGN	10,000	10.03	3.41%	6.88%
	Non Convertible Debentures					
INE134E08CS4	8.9% Power Finance Corporation Limited**	CRISIL AAA	2	20.03	6.82%	7.42%
	Subtotal			**275.94**	**93.94%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**275.94**	**93.94%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			14.40	4.90%	
	Total			**14.40**	**4.90%**	
	OTHERS					
	Cash Margin - CCIL			0.09	0.03%	
	Total			**0.09**	**0.03%**	
	Net Current Assets			**3.31**	**1.13%**	
	GRAND TOTAL			**293.74**	**100.00%**	

** Non Traded Securities/Illiquid Securities

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL SHORT TERM BOND INDEX
BENCHMARK RISK-O-METER



Data Classification: Public

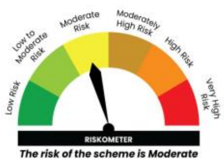
Nippon India Quarterly Interval Fund-Series 2 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

Index

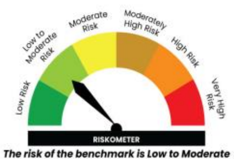
Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,085.43	34.91%	
	Total			**1,085.43**	**34.91%**	
	Mutual Fund Units					
INF204K01ZH0	Nippon India Liquid Fund-Direct Growth Plan		32,330.846	2,020.86	65.00%	
	Total			**2,020.86**	**65.00%**	
	OTHERS					
	Cash Margin - CCIL			6.52	0.21%	
	Total			**6.52**	**0.21%**	
	Net Current Assets			**(3.64)**	**-0.12%**	
	GRAND TOTAL			**3,109.17**	**100.00%**	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



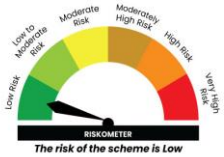
Nippon India Quarterly Interval Fund - Series 3 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

Index

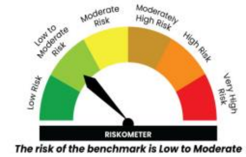
Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			278.09	100.25%	
	Total			**278.09**	**100.25%**	
	OTHERS					
	Cash Margin - CCIL			1.67	0.60%	
	Total			**1.67**	**0.60%**	
	Net Current Assets			**(2.36)**	**-0.85%**	
	GRAND TOTAL			**277.40**	**100.00%**	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



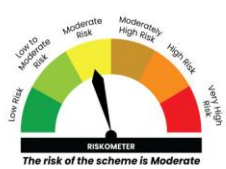
Nippon India Gilt Securities Fund (An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.)

Index

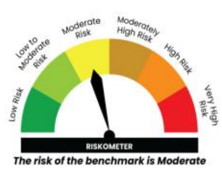
Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240019	7.1% Government of India	SOVEREIGN	3,30,00,000	33,556.18	15.71%	6.97%
IN0020240035	7.34% Government of India	SOVEREIGN	2,95,00,000	30,382.61	14.23%	7.24%
IN0020240118	7.09% Government of India	SOVEREIGN	2,25,00,000	22,484.03	10.53%	7.22%
IN0020230051	7.3% Government of India	SOVEREIGN	2,05,00,000	21,024.80	9.85%	7.21%
IN0020230077	7.18% Government of India	SOVEREIGN	1,69,65,200	17,303.33	8.10%	7.06%
IN0020230085	7.18% Government of India	SOVEREIGN	1,40,00,000	14,284.33	6.69%	6.98%
IN0020230044	7.25% Government of India	SOVEREIGN	1,40,00,000	14,226.83	6.66%	7.25%
IN0020240126	6.79% Government of India	SOVEREIGN	1,30,00,000	12,977.71	6.08%	6.93%
IN0020220151	7.26% Government of India	SOVEREIGN	60,65,600	6,214.55	2.91%	6.97%
IN0020200187	6.8% Government of India	SOVEREIGN	60,00,000	5,748.70	2.69%	7.25%
IN0020210152	6.67% Government of India	SOVEREIGN	30,00,000	2,950.65	1.38%	7.00%
IN2120220016	7.85% State Government Securities	SOVEREIGN	25,00,000	2,595.63	1.22%	7.31%
IN3120230344	7.66% State Government Securities	SOVEREIGN	25,00,000	2,580.57	1.21%	7.29%
IN0020240027	7.23% Government of India	SOVEREIGN	25,00,000	2,564.92	1.20%	7.06%
IN2220200207	7.1% State Government Securities	SOVEREIGN	25,00,000	2,490.49	1.17%	7.29%
IN0020220060	7.26% Government of India	SOVEREIGN	21,50,000	2,201.43	1.03%	6.97%
IN0020130079	9.23% Government of India	SOVEREIGN	15,00,000	1,843.47	0.86%	7.15%
IN0020080050	6.83% Government of India	SOVEREIGN	15,00,000	1,488.24	0.70%	7.04%
IN3120220113	7.75% State Government Securities	SOVEREIGN	10,00,000	1,032.94	0.48%	7.31%
IN0020200054	7.16% Government of India	SOVEREIGN	10,00,000	1,011.02	0.47%	7.19%
IN0020210194	6.99% Government of India	SOVEREIGN	10,00,000	993.00	0.46%	7.17%
IN0020150051	7.73% Government of India	SOVEREIGN	8,74,200	927.74	0.43%	6.99%
IN2020220025	7.85% State Government Securities	SOVEREIGN	5,00,000	524.57	0.25%	7.31%
IN0020190016	7.27% Government of India	SOVEREIGN	4,99,600	502.63	0.24%	6.85%
IN0020190024	7.62% Government of India	SOVEREIGN	4,72,000	499.39	0.23%	7.10%
IN3320200295	7.08% State Government Securities	SOVEREIGN	5,00,000	498.76	0.23%	7.26%
IN0020060078	8.24% Government of India	SOVEREIGN	4,81,200	495.24	0.23%	6.82%
IN0020060045	8.33% Government of India	SOVEREIGN	3,30,000	365.63	0.17%	7.06%
IN0020160118	6.79% Government of India	SOVEREIGN	2,77,400	277.68	0.13%	6.88%
IN0020210012	5.63% Government of India	SOVEREIGN	2,50,000	246.83	0.12%	6.82%
IN1620210147	6.96% State Government Securities	SOVEREIGN	2,15,800	214.90	0.10%	7.20%
IN0020200096	6.19% Government of India	SOVEREIGN	1,99,600	189.99	0.09%	7.00%
IN0020160019	7.61% Government of India	SOVEREIGN	1,76,800	182.90	0.09%	6.94%
IN0020170042	6.68% Government of India	SOVEREIGN	1,83,190	181.60	0.09%	6.96%
IN0020210020	6.64% Government of India	SOVEREIGN	1,41,300	138.76	0.06%	7.00%
IN1320190227	6.92% State Government Securities	SOVEREIGN	83,400	82.43	0.04%	7.25%
IN0020210244	6.54% Government of India	SOVEREIGN	48,100	47.29	0.02%	6.96%
	Subtotal			**2,05,331.77**	**96.15%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**2,05,331.77**	**96.15%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			4,353.84	2.04%	
	Total			**4,353.84**	**2.04%**	
	OTHERS					
	Cash Margin - CCIL			34.14	0.02%	
	Total			**34.14**	**0.02%**	
	Net Current Assets			**3,832.84**	**1.79%**	
	GRAND TOTAL			**2,13,552.59**	**100.00%**	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY ALL DURATION G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Strategic Debt Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.)

Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020230077	7.18% Government of India	SOVEREIGN	20,00,000	2,039.86	17.82%	7.06%
IN2220220023	7.18% State Government Securities	SOVEREIGN	10,00,000	1,003.93	8.77%	7.21%
IN0020210012	5.63% Government of India	SOVEREIGN	3,51,700	347.23	3.03%	6.82%
	Non Convertible Debentures					
INE507T07062	6.59% Summit Digitel Infrastructure Limited**	CRISIL AAA	80	787.57	6.88%	7.99%
INE432R07414	9.25% Shriram Housing Finance Limited**	CRISIL AA	500	503.30	4.40%	9.13%
INE233A08089	8.29% Godrej Industries Limited**	CRISIL AA+	500	500.87	4.37%	8.18%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	500	500.47	4.37%	8.50%
INE883F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	500	500.25	4.37%	8.39%
INE484J08055	8.3% Godrej Properties Limited**	ICRA AA+	500	499.65	4.36%	8.34%
INE019A08033	8.25% JSW Steel Limited**	ICRA AA	50	499.24	4.36%	8.38%
INE522D07CD6	8.8% Manappuram Finance Limited**	CRISIL AA	500	498.83	4.36%	8.94%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA-	400	404.45	3.53%	9.68%
INE896L07934	9.85% IndoStar Capital Finance Limited**	CRISIL AA-	400	398.72	3.48%	10.55%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	300	302.32	2.64%	8.92%
INE03W107249	9.65% Arka Fincap Limited**	CRISIL AA	30,000	300.35	2.62%	9.57%
INE442H08040	8.75% Ashoka Buildcon Limited**	CARE AA-	300	297.93	2.60%	9.58%
INE124N07697	9.25% SK Finance Limited**	ICRA AA-	200	198.23	1.73%	9.65%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	51.41	0.45%	9.21%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	51.32	0.45%	9.21%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	51.07	0.45%	9.26%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.85	0.44%	9.31%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.68	0.44%	9.20%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.66	0.44%	9.30%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.56	0.44%	9.40%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.51	0.44%	9.20%
	Subtotal			**9,990.26**	**87.24%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
INE0UQJ15015	Vajra Trust**	ICRA AA+(SO)	5	341.00	2.98%	10.27%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	74	125.64	1.10%	9.31%
INE0OGZ15015	Sansar Trust**	ICRA AAA(SO)	59	7.61	0.07%	9.36%
	Subtotal			**474.25**	**4.15%**	
	Total			**10,464.51**	**91.39%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			684.03	5.97%	
	Total			**684.03**	**5.97%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		418	45.48	0.40%	
	Subtotal			**45.48**	**0.40%**	
	Total			**45.48**	**0.40%**	
	OTHERS					
	Cash Margin - CCIL			1.19	0.01%	
	Total			**1.19**	**0.01%**	
	Net Current Assets			**253.39**	**2.23%**	
	GRAND TOTAL			**11,448.60**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

NIPPON INDIA STRATEGIC DEBT FUND-SEGREGATED PORTFOLIO 2

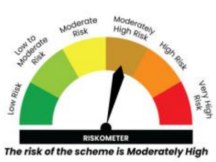
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
	Debt Instruments				
	(a) Listed / awaiting listing on Stock Exchange				
	Non Convertible Debentures				
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	320	0.00	$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	5,700	0.00	$0.00%
	Subtotal			**0.00**	**0.00%**
	(b) Privately placed / Unlisted			**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**
	(c) Securitised Debt				
	Subtotal			**NIL**	**NIL**
	Total			**0.00**	**0.00%**
	Net Current Assets			**0.00**	**100.00%**
	GRAND TOTAL			**0.00**	**100.00%**

**** Non Traded Securities/Illiquid Securities**

$ Less Than 0.01% of NAV

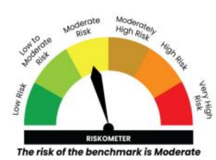
 # Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM DURATION DEBT A-III INDEX

BENCHMARK RISK-O-METER



Data Classification: Public

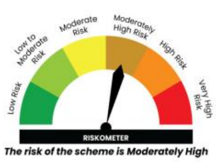
NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

Index

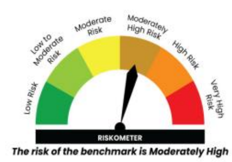
Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Equity & Equity related					
	(a) Listed / awaiting listing on Stock Exchanges					
INE090A01021	ICICI Bank Limited	Banks	27,000	334.33	2.18%	
INE040A01034	HDFC Bank Limited	Banks	18,500	303.96	1.98%	
INE002A01018	Reliance Industries Limited	Petroleum Products	18,000	225.40	1.47%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	4,881	207.42	1.35%	
INE009A01021	Infosys Limited	IT - Software	10,000	194.97	1.27%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	1,000	169.20	1.10%	
INE018A01030	Larsen & Toubro Limited	Construction	4,750	166.32	1.08%	
INE062A01020	State Bank of India	Banks	21,000	158.28	1.03%	
INE238A01034	Axis Bank Limited	Banks	13,000	133.48	0.87%	
INE758T01015	Zomato Limited	Retailing	43,000	104.88	0.68%	
INE733E01010	NTPC Limited	Power	30,000	96.41	0.63%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	64,000	95.62	0.62%	
INE075A01022	Wipro Limited	IT - Software	30,000	87.80	0.57%	
INE298A01020	Cummins India Limited	Industrial Products	3,000	86.65	0.56%	
INE686F01025	United Breweries Limited	Beverages	3,900	75.98	0.49%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	1,123	73.73	0.48%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	20,000	72.97	0.47%	
INE917I01010	Bajaj Auto Limited	Automobiles	750	64.34	0.42%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,500	59.33	0.39%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	2,600	49.26	0.32%	
INE099Z01011	Mishra Dhatu Nigam Limited	Aerospace & Defense	13,931	43.97	0.29%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,200	39.57	0.26%	
INE055S01018	Cyient Dlm Ltd	Industrial Manufacturing	6,000	35.44	0.23%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,000	35.14	0.23%	
INE340A01012	Birla Corporation Limited	Cement & Cement Products	2,000	23.12	0.15%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	1,500	22.09	0.14%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	300	20.08	0.13%	
	Subtotal			**2,979.74**	**19.39%**	
	(b) UNLISTED			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	Total			**2,979.74**	**19.39%**	
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020160068	7.06% Government of India	SOVEREIGN	45,15,000	4,528.96	29.48%	7.15%
IN0020190024	7.62% Government of India	SOVEREIGN	25,00,000	2,645.10	17.22%	7.10%
IN0020150044	8.13% Government of India	SOVEREIGN	21,10,000	2,364.47	15.39%	7.13%
IN0020220151	7.26% Government of India	SOVEREIGN	10,00,000	1,024.56	6.67%	6.97%
IN0020140078	8.17% Government of India	SOVEREIGN	6,50,000	729.16	4.75%	7.15%
IN0020120062	8.3% Government of India	SOVEREIGN	2,13,600	239.97	1.56%	7.20%
IN0020110063	8.83% Government of India	SOVEREIGN	1,00,700	118.81	0.77%	7.12%
	Subtotal			**11,651.03**	**75.84%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**11,651.03**	**75.84%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			548.47	3.57%	
	Total			**548.47**	**3.57%**	
	OTHERS					
	Cash Margin - CCIL			5.33	0.03%	
	Total			**5.33**	**0.03%**	
	Net Current Assets			**180.28**	**1.17%**	
	GRAND TOTAL			**15,364.85**	**100.00%**	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX
BENCHMARK RISK-O-METER



Nippon India Banking & Psu Debt Fund (An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.)

Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	%to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Floating Rate Note					
INE134E07AP6	Power Finance Corporation Limited**	CRISIL AAA	8,10,000	8,042.91	1.41%	7.65%
	Government Securities					
IN0020240019	7.1% Government of India	SOVEREIGN	3,54,32,400	36,029.58	6.32%	6.97%
IN0020240126	6.79% Government of India	SOVEREIGN	2,95,00,000	29,449.41	5.16%	6.93%
IN0020230077	7.18% Government of India	SOVEREIGN	1,60,00,000	16,318.90	2.86%	7.06%
IN0020240027	7.23% Government of India	SOVEREIGN	1,05,00,000	10,772.67	1.89%	7.06%
IN0020230085	7.18% Government of India	SOVEREIGN	48,00,000	4,897.48	0.86%	6.98%
IN0020230036	7.17% Government of India	SOVEREIGN	35,00,000	3,554.53	0.62%	6.92%
IN2220230220	7.49% State Government Securities	SOVEREIGN	15,13,800	1,549.68	0.27%	7.30%
IN0020210020	6.64% Government of India	SOVEREIGN	15,00,000	1,473.00	0.26%	7.00%
IN2220230204	7.63% State Government Securities	SOVEREIGN	14,00,000	1,446.33	0.25%	7.32%
IN2020180070	8.48% State Government Securities	SOVEREIGN	10,00,000	1,060.23	0.19%	7.27%
IN1920230068	7.7% State Government Securities	SOVEREIGN	10,00,000	1,035.81	0.18%	7.27%
IN0020220151	7.26% Government of India	SOVEREIGN	5,00,000	512.28	0.09%	6.97%
IN1020200078	6.7% State Government Securities	SOVEREIGN	5,00,000	498.67	0.09%	7.03%
IN0020220060	7.26% Government of India	SOVEREIGN	2,50,000	255.98	0.04%	6.97%
IN0020240050	7.04% Government of India	SOVEREIGN	1,30,000	131.30	0.02%	6.88%
IN0020210160	7.3% Government of India	SOVEREIGN	1,00,000	100.47	0.02%	7.31%
	Non Convertible Debentures					
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	22,000	22,043.05	3.87%	7.54%
INE053F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	17,500	17,525.97	3.07%	7.57%
INE020B08EH0	7.77% REC Limited	CRISIL AAA	12,500	12,569.99	2.20%	7.55%
INE557F08FZ1	7.59% National Housing Bank**	CRISIL AAA	12,500	12,550.66	2.20%	7.40%
INE053F08353	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	12,000	12,075.60	2.12%	7.39%
INE556F08KI9	7.44% Small Industries Dev Bank of India	CRISIL AAA	12,000	11,946.11	2.10%	7.70%
INE01MM08012	8.35% SBI General Insurance Company Limited**	CRISIL AAA	11,000	11,096.60	1.95%	8.13%
INE752E08692	7.56% Power Grid Corporation of India Limited**	CRISIL AAA	12,500	10,801.85	1.89%	7.27%
INE556F08KR0	7.47% Small Industries Dev Bank of India**	CRISIL AAA	10,500	10,482.61	1.84%	7.50%
INE206D08501	7.7% Nuclear Power Corporation Of India Limited**	ICRA AAA	10,000	10,101.05	1.77%	7.32%
INE134E08MJ2	7.77% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,073.00	1.77%	7.49%
INE053F08411	7.37% Indian Railway Finance Corporation Limited**	CRISIL AAA	10,000	9,989.69	1.75%	7.41%
INE556F08KL3	7.83% Small Industries Dev Bank of India**	CRISIL AAA	9,000	9,096.16	1.60%	7.49%
INE062A08256	6.24% State Bank of India**	CRISIL AAA	900	8,877.90	1.56%	6.52%
INE020B08BE3	8.54% REC Limited**	CRISIL AAA	850	8,813.04	1.55%	7.55%
INE040A08427	7.86% HDFC Bank Limited**	CRISIL AAA	85	8,625.17	1.51%	7.60%
INE752E08676	7.4% Power Grid Corporation of India Limited**	CRISIL AAA	9,500	7,922.54	1.39%	7.27%
INE774D08MX8	8.24% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	7,500	7,546.90	1.32%	8.13%
INE261F08EG3	7.68% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,538.34	1.32%	7.52%
INE514E08GB4	7.45% Export Import Bank of India**	CRISIL AAA	7,500	7,526.96	1.32%	7.33%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	7,500	7,481.13	1.31%	7.54%
INE090A08UD0	7.1% ICICI Bank Limited**	ICRA AAA	750	7,449.20	1.31%	7.26%
INE261F08EB4	7.49% National Bank For Agriculture and Rural Development	CRISIL AAA	7,000	6,973.15	1.22%	7.70%
INE090A08UE8	6.45% ICICI Bank Limited**	ICRA AAA	700	6,754.84	1.18%	7.64%
INE134E08HD5	8.39% Power Finance Corporation Limited**	CRISIL AAA	650	6,511.25	1.14%	7.59%
INE040A08AK2	7.65% HDFC Bank Limited**	CRISIL AAA	5,000	5,087.48	0.89%	7.37%
INE296A07SU3	7.87% Bajaj Finance Limited	CRISIL AAA	5,000	5,031.61	0.88%	7.77%
INE557F08FY4	7.59% National Housing Bank	CRISIL AAA	5,000	5,018.55	0.88%	7.40%
INE020B08FD6	7.58% REC Limited**	ICRA AAA	5,000	5,018.01	0.88%	7.46%
INE134E08IE1	8.03% Power Finance Corporation Limited**	CRISIL AAA	500	5,017.98	0.88%	7.68%
INE557F08FP2	7.77% National Housing Bank**	CRISIL AAA	5,000	5,008.66	0.88%	7.57%
INE020B08EA5	7.55% REC Limited**	CRISIL AAA	500	4,997.77	0.88%	7.55%
INE537P07828	7.92% India Infradebt Limited	CRISIL AAA	5,000	4,997.34	0.88%	7.94%
INE020B08EF4	7.6% REC Limited**	CRISIL AAA	5,000	4,990.31	0.88%	7.76%
INE020B08EL2	7.44% REC Limited**	CRISIL AAA	5,000	4,984.77	0.87%	7.67%
INE557F08GB0	7.2% National Housing Bank**	CARE AAA	5,000	4,975.92	0.87%	7.30%
INE115A07QY1	7.57% LIC Housing Finance Limited**	CRISIL AAA	5,000	4,971.37	0.87%	7.71%
INE556F08KS8	7.34% Small Industries Dev Bank of India**	CRISIL AAA	5,000	4,970.06	0.87%	7.51%
INE028A08364	7.41% Bank of Baroda**	CRISIL AAA	50	4,965.31	0.87%	7.49%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	500	4,959.88	0.87%	7.69%
INE134E08ND3	7.27% Power Finance Corporation Limited**	CRISIL AAA	5,000	4,952.57	0.87%	7.44%
INE795G08019	6.67% HDFC Life Insurance Company Limited**	CRISIL AAA	500	4,925.81	0.86%	7.10%
INE062A08264	5.83% State Bank of India**	CRISIL AAA	500	4,914.61	0.86%	6.18%
INE040A08666	7.8% HDFC Bank Limited**	CRISIL AAA	4,000	4,068.60	0.71%	7.51%
INE916DA7SW0	7.78% Kotak Mahindra Prime Limited**	CRISIL AAA	4,000	3,986.92	0.70%	7.86%
INE020B08DV3	6.92% REC Limited**	CRISIL AAA	400	3,889.30	0.68%	7.42%
INE053F07BE7	8.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,573.31	0.45%	7.39%
INE040A08807	8% HDFC Bank Limited**	CRISIL AAA	250	2,562.39	0.45%	7.54%
INE377Y07508	7.89% Bajaj Housing Finance Limited**	CRISIL AAA	2,500	2,548.95	0.45%	7.58%
INE134E08MA1	7.64% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,536.11	0.44%	7.39%
INE134E08MX3	7.6% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,512.30	0.44%	7.46%
INE053F08320	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,507.97	0.44%	7.35%
INE261F08EH1	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,507.44	0.44%	7.52%
INE134E08LX5	7.59% Power Finance Corporation Limited**	CRISIL AAA	250	2,506.07	0.44%	7.50%
INE163N08131	8% ONGC Petro Additions Limited**	ICRA AAA(CE)	250	2,502.07	0.44%	7.71%
INE040A08534	8.43% HDFC Bank Limited**	CRISIL AAA	500	2,500.53	0.44%	7.70%
INE556F08KD0	7.75% Small Industries Dev Bank of India**	ICRA AAA	250	2,497.94	0.44%	7.80%
INE040A08922	7.8% HDFC Bank Limited	CRISIL AAA	2,500	2,494.79	0.44%	7.98%
INE556F08KJ7	7.55% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,492.78	0.44%	7.70%
INE261F08DP6	7.35% National Bank For Agriculture and Rural Development**	CRISIL AAA	250	2,492.14	0.44%	7.72%
INE752E08767	7.08% Power Grid Corporation of India Limited**	CRISIL AAA	2,500	2,481.79	0.44%	7.18%
INE053F08114	7.03% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,471.63	0.43%	7.18%
INE053F07CA3	7.08% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,468.80	0.43%	7.38%
INE020B08DH2	5.81% REC Limited**	CRISIL AAA	250	2,456.06	0.43%	7.77%
INE040A08856	5.78% HDFC Bank Limited**	CRISIL AAA	250	2,455.88	0.43%	7.91%
INE090A08UF5	6.67% ICICI Bank Limited**	ICRA AAA	250	2,421.95	0.42%	7.63%
INE733E07JP6	8.49% NTPC Limited**	CRISIL AAA	4,00,00,000	2,002.48	0.35%	7.31%
INE556F08KB4	7.11% Small Industries Dev Bank of India**	ICRA AAA	200	1,985.51	0.35%	7.81%
INE261F08AD8	8.2% National Bank For Agriculture and Rural Development**	CRISIL AAA	150	1,532.69	0.27%	7.54%
INE752E08601	7.49% Power Grid Corporation of India Limited**	CRISIL AAA	500	1,513.71	0.27%	7.25%
INE040A08567	1.5% HDFC Bank Limited**	CRISIL AAA	15	1,497.27	0.26%	7.85%
INE752E07MV8	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	100	1,040.64	0.18%	7.26%
INE040A08AH8	7.4% HDFC Bank Limited	CRISIL AAA	100	996.50	0.17%	7.99%
INE261F08AV0	8.22% National Bank For Agriculture and Rural Development**	CRISIL AAA	50	513.59	0.09%	7.54%
INE020B08EQ1	7.71% REC Limited**	CRISIL AAA	500	512.74	0.09%	7.30%
INE020B08930	8.3% REC Limited**	CRISIL AAA	50	500.72	0.09%	7.61%
INE090A08TS0	8.45% ICICI Bank Limited**	ICRA AAA	50	500.24	0.09%	7.70%
INE752E07OC4	7.36% Power Grid Corporation of India Limited**	CRISIL AAA	50	499.22	0.09%	7.43%
INE020B08963	8.11% REC Limited**	CRISIL AAA	7	70.10	0.01%	7.77%
INE094A08077	5.36% Hindustan Petroleum Corporation Limited**	CRISIL AAA	7	69.61	0.01%	7.59%
INE906B07GP0	8.27% National Highways Authority Of India**	CRISIL AAA	2	20.70	$0.00%	7.26%
INE848E08136	8.12% NHPC Limited**	CARE AAA	2	20.67	$0.00%	7.31%
	Subtotal			**5,34,502.11**	**93.71%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**5,34,502.11**	**93.71%**	
	Money Market Instruments					
	Certificate of Deposit					
INE040A16FO6	HDFC Bank Limited**	CARE A1+	1,000	4,733.39	0.83%	7.70%
INE556F16AR4	Small Industries Dev Bank of India**	CARE A1+	500	2,479.35	0.43%	7.24%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			9,920.97	1.74%	
	Total			**17,133.71**	**3.00%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		14,172	1,540.99	0.27%	
	Subtotal			**1,540.99**	**0.27%**	
	Total			**1,540.99**	**0.27%**	
	OTHERS					
	Cash Margin - CCIL			65.04	0.01%	
	Total			**65.04**	**0.01%**	
	Net Current Assets			**16,968.76**	**3.01%**	
	GRAND TOTAL			**5,70,210.61**	**100.00%**	

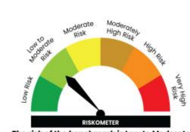
**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01%of NAV

Disclosure of Yield to Call
“With Reference to “ AMFI Best Practices Guidelines Circular No. 91/ 2020 – 21 on Valuation of AT-1 Bonds and Tier 2 Bonds” disclosure of Yield to Call as follows”

isin_code	security_name	Yield to Call
INE028A08364	7.41% BOB BSIII Tier2 SrXXVII(MD28/11/39)C28/11/34	7.51%
INE090A08UD0	7.1% ICICI Bank BSIII Tier2 (M17/2/30)CALL17/2/25	14.05%
INE062A08256	6.24% SBI NCDSr2 BSIII Tier2 (M21/9/30)CALL19/9/25	8.20%
INE062A08264	5.83% SBI Sr3 BSIII Tier2 (M26/10/30)CALL24/10/25	8.08%

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL BANKING AND PSU DEBT A-II INDEX
BENCHMARK RISK-O-METER



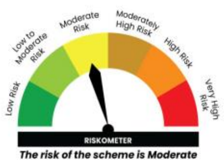
NIPPON INDIA ETF NIFTY 8-13 YR G-SEC LONG TERM GILT (An Open Ended Index Exchange Traded Fund. Relatively High interest rate risk and Relatively Low Credit Risk.)

Index

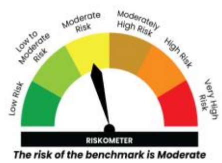
Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240019	7.1% Government of India	SOVEREIGN	8,37,42,500	85,153.90	37.31%	6.97%
IN0020240126	6.79% Government of India	SOVEREIGN	7,58,63,400	75,733.29	33.18%	6.93%
IN0020230085	7.18% Government of India	SOVEREIGN	6,06,78,500	61,910.82	27.13%	6.98%
	Subtotal			**2,22,798.01**	**97.62%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**2,22,798.01**	**97.62%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			589.83	0.26%	
	Total			**589.83**	**0.26%**	
	OTHERS					
	Cash Margin - CCIL			21.43	0.01%	
	Total			**21.43**	**0.01%**	
	Net Current Assets			**4,817.00**	**2.11%**	
	GRAND TOTAL			**2,28,226.27**	**100.00%**	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 8-13 YR G-SEC INDEX
BENCHMARK RISK-O-METER



Data Classification: Public

Nippon India Nivesh Lakshya Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)

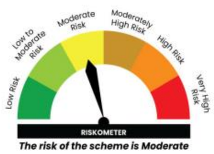
Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020140078	8.17% Government of India	SOVEREIGN	13,77,75,700	1,54,554.44	16.48%	7.15%
IN0020160092	6.62% Government of India	SOVEREIGN	13,52,37,000	1,28,191.83	13.67%	7.18%
IN0020210194	6.99% Government of India	SOVEREIGN	12,60,00,000	1,25,117.50	13.34%	7.17%
IN0020150044	8.13% Government of India	SOVEREIGN	10,20,94,200	1,14,406.76	12.20%	7.13%
IN0020160068	7.06% Government of India	SOVEREIGN	9,46,16,000	94,908.46	10.12%	7.15%
IN0020130079	9.23% Government of India	SOVEREIGN	6,74,52,500	82,897.71	8.84%	7.15%
IN0020200252	6.67% Government of India	SOVEREIGN	7,12,83,700	67,950.97	7.24%	7.19%
IN0020200054	7.16% Government of India	SOVEREIGN	4,34,52,000	43,930.80	4.68%	7.19%
IN0020240027	7.23% Government of India	SOVEREIGN	3,15,00,000	32,318.02	3.45%	7.06%
IN0020190032	7.72% Government of India	SOVEREIGN	1,64,98,000	17,739.62	1.89%	7.19%
IN0020230077	7.18% Government of India	SOVEREIGN	1,65,00,000	16,828.86	1.79%	7.06%
IN0020220029	7.54% Government of India	SOVEREIGN	1,35,00,000	14,149.12	1.51%	7.04%
IN0020080050	6.83% Government of India	SOVEREIGN	75,00,000	7,441.19	0.79%	7.04%
IN0020240134	6.92% Government of India	SOVEREIGN	60,00,000	5,995.48	0.64%	7.05%
IN0020120062	8.3% Government of India	SOVEREIGN	47,37,900	5,322.80	0.57%	7.20%
IN0020100031	8.3% Government of India	SOVEREIGN	30,00,000	3,371.14	0.36%	7.10%
IN0020110063	8.83% Government of India	SOVEREIGN	27,77,000	3,276.32	0.35%	7.12%
IN0020190040	7.69% Government of India	SOVEREIGN	15,00,000	1,607.58	0.17%	7.11%
	Subtotal			**9,20,008.60**	**98.09%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**9,20,008.60**	**98.09%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			6,511.08	0.69%	
	Total			**6,511.08**	**0.69%**	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		23,036	2,504.90	0.27%	
	Subtotal			**2,504.90**	**0.27%**	
	Total			**2,504.90**	**0.27%**	
	OTHERS					
	Cash Margin - CCIL			16.25	$0.00%	
	Total			**16.25**	**0.00%**	
	Net Current Assets			**9,025.86**	**0.95%**	
	GRAND TOTAL			**9,38,066.69**	**100.00%**	

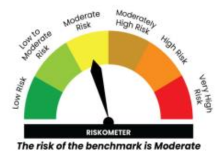
$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LONG DURATION DEBT A-III INDEX

BENCHMARK RISK-O-METER



Data Classification: Public

NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

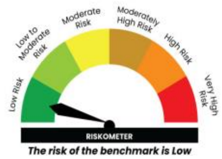
Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			12,04,528.88	99.62%	
	Total			**12,04,528.88**	**99.62%**	
	OTHERS					
	Cash Margin - CCIL			7,237.53	0.60%	
	Total			**7,237.53**	**0.60%**	
	Net Current Assets			**(2,702.46)**	**-0.22%**	
	GRAND TOTAL			**12,09,063.95**	**100.00%**	

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER



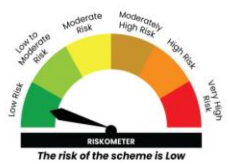
Nippon India Overnight Fund (An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

Index

Portfolio Statement as on January 15,2025

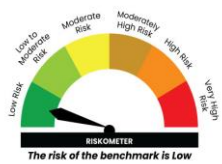
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Treasury Bill					
IN002023Z455	364 Days Tbill		75,00,000	7,490.67	0.98%	6.49%
IN002024Y175	182 Days Tbill		50,00,000	4,993.78	0.65%	6.49%
IN002024X292	91 Days Tbill		50,00,000	4,993.78	0.65%	6.49%
IN002024X318	91 Days Tbill		50,00,000	4,981.43	0.65%	6.48%
IN002024X284	91 Days Tbill		45,00,000	4,500.00	0.59%	6.55%
IN002023Z471	364 Days Tbill		45,00,000	4,483.29	0.59%	6.48%
IN002023Z463	364 Days Tbill		15,00,000	1,496.27	0.20%	6.50%
IN002024Y167	182 Days Tbill		10,00,000	999.82	0.13%	6.55%
	Triparty Repo/ Reverse Repo Instrument					
	Reverse Repo			6,61,921.37	86.42%	
	Triparty Repo			6,101.65	0.80%	
	Corporate Bond Repo					
	6.55% Corporate Bond Repo (MD 16-01-2025)			24,995.51	3.26%	
	6.65% Corporate Bond Repo (MD 16-01-2025)			23,495.72	3.07%	
	6.7% Corporate Bond Repo (MD 16-01-2025)			8,618.42	1.13%	
	Total			**7,59,071.71**	**99.12%**	
	OTHERS					
	Cash Margin - CCIL			6,871.25	0.90%	
	Total			**6,871.25**	**0.90%**	
	Net Current Assets			**(24.23)**	**-0.02%**	
	GRAND TOTAL			**7,65,918.73**	**100.00%**	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID OVERNIGHT INDEX

BENCHMARK RISK-O-METER



Data Classification: Public

Nippon India Fixed Horizon Fund XLI Series 8 (A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)

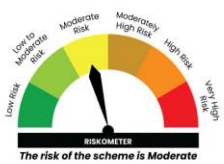
Index

Portfolio Statement as on January 15,2025

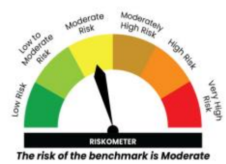
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN1520190019	8.14% State Government Securities	SOVEREIGN	23,56,500	2,444.00	38.90%	7.23%
IN1520190035	8.17% State Government Securities	SOVEREIGN	15,00,000	1,557.77	24.80%	7.23%
IN3520200137	6.94% State Government Securities	SOVEREIGN	2,50,000	248.52	3.96%	7.23%
IN2220220015	7.11% State Government Securities	SOVEREIGN	2,10,000	210.19	3.35%	7.21%
IN2020180146	8.31% State Government Securities	SOVEREIGN	1,90,000	197.97	3.15%	7.23%
IN2920190021	8.15% State Government Securities	SOVEREIGN	1,81,800	188.60	3.00%	7.24%
IN1520180333	8.14% State Government Securities	SOVEREIGN	1,70,000	176.24	2.81%	7.23%
IN3120180200	8.08% State Government Securities	SOVEREIGN	1,70,000	175.81	2.80%	7.20%
IN1920180206	8.32% State Government Securities	SOVEREIGN	1,67,000	174.25	2.77%	7.22%
IN3420180181	8.39% State Government Securities	SOVEREIGN	1,50,000	156.66	2.49%	7.26%
IN1520180275	8.3% State Government Securities	SOVEREIGN	1,28,600	133.93	2.13%	7.23%
IN3320180174	8.43% State Government Securities	SOVEREIGN	1,00,000	104.61	1.67%	7.25%
IN1920180214	8.16% State Government Securities	SOVEREIGN	62,900	65.28	1.04%	7.22%
IN1920180180	8.34% State Government Securities	SOVEREIGN	50,000	52.19	0.83%	7.22%
IN1920180149	8.19% State Government Securities	SOVEREIGN	50,000	51.89	0.83%	7.22%
IN3720180063	8.31% State Government Securities	SOVEREIGN	40,000	41.61	0.66%	7.28%
IN1020140134	8.5% State Government Securities	SOVEREIGN	30,000	31.29	0.50%	7.42%
IN000329C044	GOI STRIPS (MD 19/03/2029)	SOVEREIGN	36,000	27.13	0.43%	7.01%
IN2920180261	8.36% State Government Securities	SOVEREIGN	22,400	23.33	0.37%	7.24%
IN1420180144	8.36% State Government Securities	SOVEREIGN	15,000	15.64	0.25%	7.27%
IN1920180222	8.06% State Government Securities	SOVEREIGN	15,000	15.52	0.25%	7.21%
IN1720180059	8.43% State Government Securities	SOVEREIGN	10,000	10.45	0.17%	7.26%
IN3320180125	8.22% State Government Securities	SOVEREIGN	10,000	10.38	0.17%	7.25%
IN1020220613	7.54% State Government Securities	SOVEREIGN	10,000	10.15	0.16%	7.23%
IN2920180303	8.32% State Government Securities	SOVEREIGN	8,000	8.34	0.13%	7.24%
	Subtotal			**6,131.75**	**97.62%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**6,131.75**	**97.62%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			24.34	0.39%	
	Total			**24.34**	**0.39%**	
	OTHERS					
	Cash Margin - CCIL			0.14	$0.00%	
	Total			**0.14**	**0.00%**	
	Net Current Assets			**125.84**	**1.99%**	
	GRAND TOTAL			**6,282.07**	**100.00%**	

$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL DYNAMIC GILT INDEX
BENCHMARK RISK-O-METER



Data Classification: Public

NIPPON INDIA ETF NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT (An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

Index

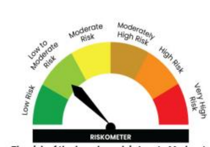
Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN3320150383	8.83% State Government Securities	SOVEREIGN	2,41,51,000	24,627.23	4.71%	7.05%
IN3420150150	8.88% State Government Securities	SOVEREIGN	2,10,15,000	21,430.42	4.10%	7.10%
IN3520180131	8.04% State Government Securities	SOVEREIGN	1,98,27,000	20,066.81	3.84%	7.06%
IN1520150104	8.27% State Government Securities	SOVEREIGN	1,85,45,000	18,791.18	3.59%	6.98%
IN1620150137	8.51% State Government Securities	SOVEREIGN	1,77,52,100	18,035.80	3.45%	7.04%
IN2020150164	8.69% State Government Securities	SOVEREIGN	1,69,00,000	17,209.73	3.29%	7.05%
IN2920150249	8.48% State Government Securities	SOVEREIGN	1,38,20,300	14,036.97	2.68%	7.04%
IN3320150375	8.53% State Government Securities	SOVEREIGN	1,35,95,000	13,813.24	2.64%	7.05%
IN4520150124	8.31% State Government Securities	SOVEREIGN	1,25,41,500	12,708.58	2.43%	7.01%
IN2020150099	7.99% State Government Securities	SOVEREIGN	1,24,40,700	12,548.15	2.40%	6.93%
IN2020150149	8.42% State Government Securities	SOVEREIGN	1,11,60,000	11,327.32	2.17%	7.00%
IN1520150120	8.46% State Government Securities	SOVEREIGN	1,05,00,000	10,664.23	2.04%	7.02%
IN2220150121	8.12% State Government Securities	SOVEREIGN	97,47,400	9,843.48	1.88%	6.97%
IN1920150076	8.27% State Government Securities	SOVEREIGN	93,02,900	9,425.52	1.80%	6.99%
IN2920150264	8.55% State Government Securities	SOVEREIGN	92,07,000	9,368.26	1.79%	7.04%
IN4520150132	8.52% State Government Securities	SOVEREIGN	92,00,000	9,346.14	1.79%	7.06%
IN3420150127	8.31% State Government Securities	SOVEREIGN	90,79,100	9,197.20	1.76%	7.05%
IN2220150196	8.67% State Government Securities	SOVEREIGN	88,25,000	8,986.90	1.72%	7.03%
IN1320150056	8.6% State Government Securities	SOVEREIGN	87,00,000	8,855.42	1.69%	7.06%
IN3320150391	8.58% State Government Securities	SOVEREIGN	86,17,400	8,769.92	1.68%	7.05%
IN1020150125	8.39% State Government Securities	SOVEREIGN	85,00,000	8,625.89	1.65%	6.99%
IN1320150049	8.82% State Government Securities	SOVEREIGN	83,90,100	8,554.24	1.64%	7.06%
IN2020150156	8.49% State Government Securities	SOVEREIGN	80,00,000	8,125.65	1.55%	7.05%
IN1920150084	8.38% State Government Securities	SOVEREIGN	79,44,400	8,061.58	1.54%	6.99%
IN2220150154	8.26% State Government Securities	SOVEREIGN	75,14,900	7,609.44	1.46%	6.96%
IN2120150098	8.39% State Government Securities	SOVEREIGN	68,19,000	6,919.16	1.32%	7.00%
IN3420150135	8.4% State Government Securities	SOVEREIGN	67,95,800	6,893.33	1.32%	7.05%
IN2120150106	8.76% State Government Securities	SOVEREIGN	65,00,000	6,623.72	1.27%	7.05%
IN2920200028	7.9% State Government Securities	SOVEREIGN	65,00,000	6,573.87	1.26%	7.02%
IN2920150215	8.16% State Government Securities	SOVEREIGN	65,00,000	6,569.65	1.26%	6.96%
IN1620150095	8.15% State Government Securities	SOVEREIGN	65,00,000	6,566.14	1.26%	6.96%
IN1920150043	8.16% State Government Securities	SOVEREIGN	63,40,600	6,407.75	1.23%	6.97%
IN3420150168	8.57% State Government Securities	SOVEREIGN	56,90,000	5,787.30	1.11%	7.10%
IN2220150147	8.21% State Government Securities	SOVEREIGN	56,47,000	5,712.54	1.09%	6.96%
IN3420150143	8.51% State Government Securities	SOVEREIGN	56,00,000	5,686.21	1.09%	7.10%
IN3120150138	8.15% State Government Securities	SOVEREIGN	55,80,000	5,636.99	1.08%	6.95%
IN2920150231	8.38% State Government Securities	SOVEREIGN	55,00,000	5,580.70	1.07%	6.99%
IN3320150367	8.39% State Government Securities	SOVEREIGN	51,00,000	5,174.69	0.99%	7.01%
IN1920150068	8.27% State Government Securities	SOVEREIGN	47,09,900	4,769.38	0.91%	6.96%
IN2120150064	8.15% State Government Securities	SOVEREIGN	47,00,000	4,746.72	0.91%	6.99%
IN1020150133	8.72% State Government Securities	SOVEREIGN	45,00,000	4,584.37	0.88%	7.04%
IN2220150188	8.47% State Government Securities	SOVEREIGN	44,64,600	4,534.85	0.87%	7.03%
IN2220150204	8.51% State Government Securities	SOVEREIGN	42,86,700	4,360.65	0.83%	7.03%
IN3720150066	8.42% State Government Securities	SOVEREIGN	41,00,000	4,161.02	0.80%	7.01%
IN3120150187	8.38% State Government Securities	SOVEREIGN	40,28,000	4,087.35	0.78%	6.99%
IN1020150141	8.57% State Government Securities	SOVEREIGN	40,00,000	4,071.10	0.78%	7.04%
IN1320150031	8.54% State Government Securities	SOVEREIGN	40,00,000	4,064.42	0.78%	7.06%
IN2220150162	8.25% State Government Securities	SOVEREIGN	40,00,000	4,052.30	0.78%	6.98%
IN1320200133	5.82% State Government Securities	SOVEREIGN	40,00,000	3,959.82	0.76%	6.98%
IN3720150074	8.82% State Government Securities	SOVEREIGN	35,00,000	3,567.88	0.68%	7.08%
IN3120150179	8.27% State Government Securities	SOVEREIGN	35,00,000	3,546.29	0.68%	6.98%
IN1620150103	8.27% State Government Securities	SOVEREIGN	35,00,000	3,542.74	0.68%	6.95%
IN1020150075	7.98% State Government Securities	SOVEREIGN	35,00,000	3,528.90	0.67%	6.92%
IN3120150112	7.97% State Government Securities	SOVEREIGN	32,24,000	3,250.26	0.62%	6.92%
IN3120150203	8.69% State Government Securities	SOVEREIGN	30,79,500	3,136.10	0.60%	7.04%
IN2020150115	8.17% State Government Securities	SOVEREIGN	30,00,000	3,032.24	0.58%	6.96%
IN2220150139	8.15% State Government Securities	SOVEREIGN	30,00,000	3,031.64	0.58%	6.97%
IN1920150092	8.67% State Government Securities	SOVEREIGN	25,00,000	2,545.64	0.49%	7.03%
IN2220150170	8.36% State Government Securities	SOVEREIGN	25,00,000	2,536.58	0.49%	6.98%
IN3520150043	8.32% State Government Securities	SOVEREIGN	25,00,000	2,533.48	0.48%	7.02%
IN3120160012	8.01% State Government Securities	SOVEREIGN	25,00,000	2,532.50	0.48%	7.02%
IN2920150207	8.14% State Government Securities	SOVEREIGN	25,00,000	2,525.24	0.48%	6.96%
IN2220150113	7.99% State Government Securities	SOVEREIGN	25,00,000	2,521.52	0.48%	6.94%
IN3420150077	7.97% State Government Securities	SOVEREIGN	25,00,000	2,519.64	0.48%	6.96%
IN2920210464	6.2% State Government Securities	SOVEREIGN	25,00,000	2,482.75	0.47%	7.01%
IN1620150111	8.27% State Government Securities	SOVEREIGN	22,00,000	2,228.08	0.43%	6.95%
IN2920150256	8.65% State Government Securities	SOVEREIGN	20,00,000	2,035.94	0.39%	7.04%
IN1520220147	7.47% State Government Securities	SOVEREIGN	20,00,000	2,009.63	0.38%	6.92%
IN1920150035	8.14% State Government Securities	SOVEREIGN	16,00,000	1,615.96	0.31%	6.97%
IN1520150096	8.2% State Government Securities	SOVEREIGN	15,00,000	1,517.50	0.29%	6.94%
IN1020150091	8.24% State Government Securities	SOVEREIGN	14,74,900	1,492.66	0.29%	6.94%
IN2020150107	8.16% State Government Securities	SOVEREIGN	12,00,000	1,212.24	0.23%	6.96%
IN3420150085	8.15% State Government Securities	SOVEREIGN	10,50,000	1,060.39	0.20%	6.99%
IN1420150089	8.4% State Government Securities	SOVEREIGN	10,00,000	1,014.80	0.19%	7.00%
IN3320150326	8.15% State Government Securities	SOVEREIGN	10,00,000	1,009.90	0.19%	6.99%
IN1920150027	7.99% State Government Securities	SOVEREIGN	10,00,000	1,008.57	0.19%	6.94%
IN1620150079	8.23% State Government Securities	SOVEREIGN	10,00,000	1,008.57	0.19%	6.95%
IN3320160010	8.02% State Government Securities	SOVEREIGN	5,00,000	506.42	0.10%	7.04%
IN2820160017	7.98% State Government Securities	SOVEREIGN	5,00,000	506.21	0.10%	7.04%
IN2820160025	7.96% State Government Securities	SOVEREIGN	5,00,000	506.19	0.10%	7.04%
IN3420150069	8.17% State Government Securities	SOVEREIGN	5,00,000	504.22	0.10%	6.98%
IN1520150062	7.96% State Government Securities	SOVEREIGN	5,00,000	504.04	0.10%	6.92%
IN1520210171	6.18% State Government Securities	SOVEREIGN	5,00,000	496.80	0.10%	6.95%
IN3520150027	8.19% State Government Securities	SOVEREIGN	3,47,000	350.79	0.07%	6.96%
IN1920150050	8.22% State Government Securities	SOVEREIGN	2,85,000	288.32	0.06%	6.96%
IN3520150050	8.53% State Government Securities	SOVEREIGN	2,46,600	250.79	0.05%	7.07%
IN2720150043	8.38% State Government Securities	SOVEREIGN	1,40,600	142.62	0.03%	7.02%
IN2920150363	8.09% State Government Securities	SOVEREIGN	1,14,400	115.89	0.02%	7.03%
IN2020150065	8.29% State Government Securities	SOVEREIGN	1,00,000	100.75	0.02%	6.94%
IN1620150087	8.16% State Government Securities	SOVEREIGN	98,100	98.94	0.02%	6.95%
IN3120150070	8.29% State Government Securities	SOVEREIGN	80,000	80.61	0.02%	6.93%
IN3420150093	8.18% State Government Securities	SOVEREIGN	60,000	60.64	0.01%	6.99%
IN2120150049	8.25% State Government Securities	SOVEREIGN	50,000	50.43	0.01%	6.98%
IN1020150158	8.09% State Government Securities	SOVEREIGN	30,000	30.39	0.01%	7.03%
	Subtotal			**5,06,195.02**	**96.86%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**5,06,195.02**	**96.86%**	
	Money Market Instruments					
	Treasury Bill					
IN002024Z347	364 Days Tbill		5,00,000	472.14	0.09%	6.69%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			3,576.60	0.68%	
	Total			**4,048.74**	**0.77%**	
	OTHERS					
	Cash Margin - CCIL			58.43	0.01%	
	Total			**58.43**	**0.01%**	
	Net Current Assets			**12,527.66**	**2.36%**	
	GRAND TOTAL			**5,22,829.85**	**100.00%**	

SCHEME RISK-O-METER

The risk of the scheme is Low to Moderate

BENCHMARK NAME - NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT INDEX
BENCHMARK RISK-O-METER



The risk of the benchmark is Low to Moderate

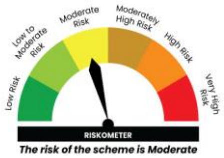
NIPPON INDIA ETF NIFTY 5 YR BENCHMARK G-SEC (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

Index

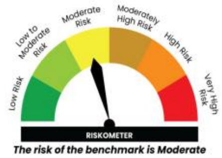
Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240050	7.04% Government of India	SOVEREIGN	1,85,64,400	18,749.73	98.42%	6.88%
	Subtotal			**18,749.73**	**98.42%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**18,749.73**	**98.42%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			151.63	0.80%	
	Total			**151.63**	**0.80%**	
	OTHERS					
	Cash Margin - CCIL			1.71	0.01%	
	Total			**1.71**	**0.01%**	
	Net Current Assets			**147.89**	**0.77%**	
	GRAND TOTAL			**19,050.96**	**100.00%**	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 5 YR BENCHMARK G-SEC INDEX
BENCHMARK RISK-O-METER



Data Classification: Public

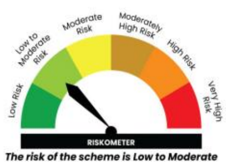
Nippon India Fixed Horizon Fund - XLIII- Series 1 (A Close Ended Income Scheme. Moderate Interest rate risk and Moderate credit Risk)

Index

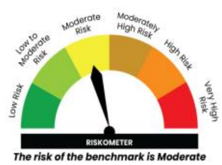
Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2220160013	8.08% State Government Securities	SOVEREIGN	77,98,400	7,917.06	35.84%	7.04%
IN3120160053	8.07% State Government Securities	SOVEREIGN	59,12,400	6,003.39	27.18%	7.02%
IN1620160052	8.18% State Government Securities	SOVEREIGN	20,00,000	2,028.37	9.18%	7.23%
IN2220160021	7.96% State Government Securities	SOVEREIGN	10,50,000	1,064.73	4.82%	7.04%
IN1520160053	8.05% State Government Securities	SOVEREIGN	10,00,000	1,015.08	4.60%	7.02%
IN000626C076	GOI STRIPS (MD 16/06/2026)	SOVEREIGN	9,65,000	877.75	3.97%	6.92%
IN000626C043	GOVT. STOCK 12JUN2026C STRP	SOVEREIGN	8,00,000	728.21	3.30%	6.92%
IN3120160715	7.72% State Government Securities	SOVEREIGN	5,00,000	503.33	2.28%	7.20%
IN3120150203	8.69% State Government Securities	SOVEREIGN	3,35,000	341.16	1.54%	7.04%
IN2920150264	8.55% State Government Securities	SOVEREIGN	1,88,000	191.29	0.87%	7.04%
IN1520160038	7.98% State Government Securities	SOVEREIGN	1,40,000	141.85	0.64%	7.02%
IN2920150355	8.39% State Government Securities	SOVEREIGN	1,07,000	108.54	0.49%	7.19%
IN1020160025	8.09% State Government Securities	SOVEREIGN	1,03,500	105.08	0.48%	7.05%
IN1520160046	7.98% State Government Securities	SOVEREIGN	1,00,000	101.36	0.46%	7.02%
IN000626C035	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2026)	SOVEREIGN	1,10,200	100.22	0.45%	6.92%
IN2920150256	8.65% State Government Securities	SOVEREIGN	90,800	92.43	0.42%	7.04%
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	94,000	86.53	0.39%	6.91%
IN1620160060	7.98% State Government Securities	SOVEREIGN	68,000	68.98	0.31%	7.04%
IN2020150164	8.69% State Government Securities	SOVEREIGN	50,000	50.92	0.23%	7.05%
IN3120160038	8.01% State Government Securities	SOVEREIGN	35,000	35.48	0.16%	7.02%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	27,900	25.68	0.12%	6.91%
IN2220150204	8.51% State Government Securities	SOVEREIGN	25,000	25.43	0.12%	7.03%
IN3420150168	8.57% State Government Securities	SOVEREIGN	20,000	20.34	0.09%	7.10%
IN0020089077	8% Government of India	SOVEREIGN	17,000	17.19	0.08%	7.08%
	Subtotal			**21,650.40**	**98.02%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**21,650.40**	**98.02%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			274.05	1.24%	
	Total			**274.05**	**1.24%**	
	OTHERS					
	Cash Margin - CCIL			1.79	0.01%	
	Total			**1.79**	**0.01%**	
	Net Current Assets			**162.34**	**0.73%**	
	GRAND TOTAL			**22,088.58**	**100.00%**	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



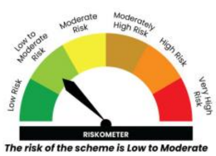
Nippon India Fixed Horizon Fund - XLIII - Series 5(A Close Ended Income Scheme.Relatively high interest rate risk and Moderate Credit Risk)

Index

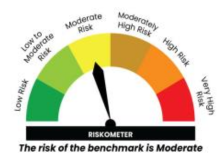
Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN3120180010	8.05% State Government Securities	SOVEREIGN	74,27,500	7,637.80	44.89%	7.18%
IN4520200093	6.99% State Government Securities	SOVEREIGN	61,90,000	6,176.73	36.31%	7.18%
IN1020180080	8.39% State Government Securities	SOVEREIGN	4,50,000	467.17	2.75%	7.21%
IN000628C072	GOI STRIPS (MD16/06/2028)	SOVEREIGN	5,48,000	435.15	2.56%	6.98%
IN000628C049	GOI Strips (MD 12/06/2028)	SOVEREIGN	5,15,000	409.26	2.41%	6.98%
IN3120180051	8.32% State Government Securities	SOVEREIGN	2,87,700	298.27	1.75%	7.19%
IN000728C013	GOI STRIPS (MD 02/07/2028)	SOVEREIGN	2,31,000	182.84	1.07%	6.99%
IN1620180035	8.57% State Government Securities	SOVEREIGN	1,70,000	177.58	1.04%	7.22%
IN3320160127	8.49% State Government Securities	SOVEREIGN	1,71,000	177.21	1.04%	7.38%
IN000628C031	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2028)	SOVEREIGN	1,42,600	113.21	0.67%	6.98%
IN2120180046	8.55% State Government Securities	SOVEREIGN	95,000	99.12	0.58%	7.24%
IN1520170193	8.19% State Government Securities	SOVEREIGN	70,000	72.12	0.42%	7.19%
IN2920180121	8.54% State Government Securities	SOVEREIGN	60,000	62.59	0.37%	7.24%
IN2020180047	8.41% State Government Securities	SOVEREIGN	51,000	53.00	0.31%	7.21%
IN2820180049	8.34% State Government Securities	SOVEREIGN	50,000	51.86	0.30%	7.20%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	51.66	0.30%	7.19%
IN1620170168	8.14% State Government Securities	SOVEREIGN	50,000	51.46	0.30%	7.22%
IN3620180064	8.53% State Government Securities	SOVEREIGN	20,000	20.86	0.12%	7.23%
IN3320150607	8.71% State Government Securities	SOVEREIGN	10,000	10.41	0.06%	7.37%
IN3320180034	8.45% State Government Securities	SOVEREIGN	10,000	10.41	0.06%	7.22%
IN2920180030	8.16% State Government Securities	SOVEREIGN	10,000	10.31	0.06%	7.22%
IN1520180044	8.16% State Government Securities	SOVEREIGN	8,000	8.25	0.05%	7.21%
IN1520230047	7.22% State Government Securities	SOVEREIGN	8,000	8.04	0.05%	7.18%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	5,000	4.32	0.03%	6.94%
IN2220230030	7.2% State Government Securities	SOVEREIGN	2,600	2.61	0.02%	7.18%
IN2020180039	8.33% State Government Securities	SOVEREIGN	2,000	2.07	0.01%	7.21%
IN3420170216	8.09% State Government Securities	SOVEREIGN	2,000	2.06	0.01%	7.21%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,000	1.70	0.01%	6.95%
	Subtotal			**16,598.07**	**97.55%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**16,598.07**	**97.55%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			209.36	1.23%	
	Total			**209.36**	**1.23%**	
	OTHERS					
	Cash Margin - CCIL			1.26	0.01%	
	Total			**1.26**	**0.01%**	
	Net Current Assets			**203.91**	**1.21%**	
	GRAND TOTAL			**17,012.60**	**100.00%**	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TO LONG TERM DEBT INDEX
BENCHMARK RISK-O-METER



Data Classification: Public

Nippon India Nifty AAA CPSE Bond Plus
SDL - Apr 2027 Maturity 60:40 Index Fund((An open-ended Target Maturity Index Fund investing in constituents of
Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. A Relatively High
interest rate risk and Relatively Low Credit Risk)

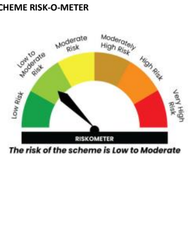
Index

Portfolio Statement as on January 15,2025

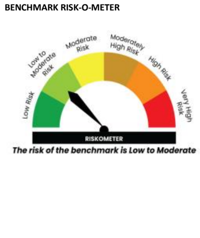
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	%to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN1920160109	7.75% State Government Securities	SOVEREIGN	1,20,00,000	12,180.44	3.43%	7.09%
IN2120160105	7.76% State Government Securities	SOVEREIGN	1,00,43,700	10,192.22	2.87%	7.11%
IN1920160117	7.86% State Government Securities	SOVEREIGN	80,70,000	8,210.79	2.31%	7.09%
IN1520160202	7.71% State Government Securities	SOVEREIGN	75,00,000	7,607.93	2.14%	7.08%
IN2020160130	7.15% State Government Securities	SOVEREIGN	72,81,000	7,302.39	2.05%	7.11%
IN3420160175	7.92% State Government Securities	SOVEREIGN	70,00,000	7,126.13	2.00%	7.12%
IN1520200347	6.58% State Government Securities	SOVEREIGN	65,00,000	6,453.21	1.82%	7.05%
IN3420160167	7.78% State Government Securities	SOVEREIGN	60,00,000	6,090.12	1.71%	7.12%
IN3120160137	7.39% State Government Securities	SOVEREIGN	60,00,000	6,044.74	1.70%	7.06%
IN3320160267	7.41% State Government Securities	SOVEREIGN	55,00,000	5,539.89	1.56%	7.09%
IN3320170019	7.67% State Government Securities	SOVEREIGN	50,00,000	5,068.48	1.43%	7.11%
IN1920160059	7.08% State Government Securities	SOVEREIGN	42,94,500	4,303.48	1.21%	7.08%
IN3320160309	7.2% State Government Securities	SOVEREIGN	35,00,000	3,513.66	0.99%	7.11%
IN3320160317	7.62% State Government Securities	SOVEREIGN	25,00,000	2,529.63	0.71%	7.12%
IN2120160097	7.6% State Government Securities	SOVEREIGN	25,00,000	2,528.71	0.71%	7.11%
IN1320160162	7.59% State Government Securities	SOVEREIGN	25,00,000	2,528.16	0.71%	7.12%
IN3420160043	7.63% State Government Securities	SOVEREIGN	25,00,000	2,523.00	0.71%	7.12%
IN2220160120	7.25% State Government Securities	SOVEREIGN	25,00,000	2,513.72	0.71%	7.06%
IN2020200290	6.72% State Government Securities	SOVEREIGN	25,00,000	2,487.02	0.70%	7.09%
IN1620160292	7.64% State Government Securities	SOVEREIGN	20,00,000	2,026.06	0.57%	7.11%
IN3120160129	7.23% State Government Securities	SOVEREIGN	20,00,000	2,009.35	0.57%	7.06%
IN3320160259	7.24% State Government Securities	SOVEREIGN	20,00,000	2,008.62	0.57%	7.09%
IN3120190191	7.05% State Government Securities	SOVEREIGN	20,00,000	2,003.60	0.56%	7.06%
IN2920160438	7.85% State Government Securities	SOVEREIGN	15,00,000	1,525.70	0.43%	7.10%
IN3120161424	7.62% State Government Securities	SOVEREIGN	15,00,000	1,519.66	0.43%	7.08%
IN3120160194	7.61% State Government Securities	SOVEREIGN	15,00,000	1,518.45	0.43%	7.08%
IN2120160071	7.4% State Government Securities	SOVEREIGN	15,00,000	1,510.77	0.43%	7.08%
IN2220160096	7.22% State Government Securities	SOVEREIGN	15,00,000	1,506.66	0.42%	7.06%
IN1520160186	7.19% State Government Securities	SOVEREIGN	15,00,000	1,506.41	0.42%	7.08%
IN3420160142	7.21% State Government Securities	SOVEREIGN	15,00,000	1,505.93	0.42%	7.12%
IN3120160178	7.16% State Government Securities	SOVEREIGN	15,00,000	1,505.58	0.42%	7.08%
IN1920160075	7.15% State Government Securities	SOVEREIGN	15,00,000	1,505.04	0.42%	7.09%
IN1320160121	7.1% State Government Securities	SOVEREIGN	15,00,000	1,503.45	0.42%	7.09%
IN2020160056	7.98% State Government Securities	SOVEREIGN	12,00,000	1,216.79	0.34%	7.07%
IN3120161309	7.74% State Government Securities	SOVEREIGN	10,00,000	1,015.04	0.29%	7.08%
IN4520160115	7.4% State Government Securities	SOVEREIGN	10,00,000	1,007.36	0.28%	7.07%
IN3420160092	7.42% State Government Securities	SOVEREIGN	10,00,000	1,007.25	0.28%	7.10%
IN1620160243	7.28% State Government Securities	SOVEREIGN	10,00,000	1,005.84	0.28%	7.07%
IN3420160134	7.16% State Government Securities	SOVEREIGN	10,00,000	1,002.99	0.28%	7.12%
IN1920160042	6.83% State Government Securities	SOVEREIGN	10,00,000	997.80	0.28%	7.07%
IN2020160155	7.8% State Government Securities	SOVEREIGN	5,00,000	507.90	0.14%	7.12%
IN2020160148	7.77% State Government Securities	SOVEREIGN	5,00,000	507.49	0.14%	7.12%
IN2020170014	7.64% State Government Securities	SOVEREIGN	5,00,000	506.34	0.14%	7.13%
IN1520160020	7.96% State Government Securities	SOVEREIGN	5,00,000	506.28	0.14%	7.02%
IN1020160033	7.85% State Government Securities	SOVEREIGN	5,00,000	505.97	0.14%	7.12%
IN3120160087	7.62% State Government Securities	SOVEREIGN	5,00,000	504.84	0.14%	7.07%
IN2120160014	7.62% State Government Securities	SOVEREIGN	5,00,000	504.64	0.14%	7.10%
IN3120160103	7.37% State Government Securities	SOVEREIGN	5,00,000	503.28	0.14%	7.06%
IN1520160160	7.24% State Government Securities	SOVEREIGN	5,00,000	502.51	0.14%	7.08%
IN1920160018	7.14% State Government Securities	SOVEREIGN	5,00,000	501.41	0.14%	7.08%
IN2020160098	7.15% State Government Securities	SOVEREIGN	5,00,000	501.26	0.14%	7.11%
IN1020160066	7.63% State Government Securities	SOVEREIGN	4,19,400	423.26	0.12%	7.12%
IN1620160276	7.8% State Government Securities	SOVEREIGN	20,000	20.31	0.01%	7.11%
	Non Convertible Debentures					
INE020B08ED9	7.56% REC Limited	CRISIL AAA	20,000	19,956.96	5.61%	7.67%
INE053F07983	7.83% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,885	19,028.51	5.35%	7.35%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	11,500	11,514.81	3.24%	7.69%
INE020B08AA3	7.52% REC Limited**	CRISIL AAA	1,002	9,985.67	2.81%	7.72%
INE261F08DX0	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	9,000	8,976.97	2.53%	7.71%
INE134E08IT9	7.6% Power Finance Corporation Limited**	CRISIL AAA	850	8,532.61	2.40%	7.52%
INE752E07OC4	7.36% Power Grid Corporation of India Limited**	CRISIL AAA	800	7,987.59	2.25%	7.43%
INE053F08304	7.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	7,500	7,458.64	2.10%	7.59%
INE053F08312	7.41% Indian Railway Finance Corporation Limited**	CRISIL AAA	6,500	6,483.20	1.82%	7.58%
INE514E08FG5	7.62% Export Import Bank of India**	CRISIL AAA	645	6,456.39	1.82%	7.51%
INE206D08220	8.4% Nuclear Power Corporation Of India Limited**	CRISIL AAA	590	5,996.20	1.69%	7.58%
INE206D08279	8.14% Nuclear Power Corporation Of India Limited**	CRISIL AAA	550	5,590.72	1.57%	7.44%
INE053F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	5,007.42	1.41%	7.57%
INE134E08MZ8	7.55% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,001.07	1.41%	7.53%
INE134E08IO0	7.23% Power Finance Corporation Limited**	CRISIL AAA	500	4,974.04	1.40%	7.52%
INE733E07KA6	8.05% NTPC Limited**	CRISIL AAA	490	4,936.36	1.39%	7.38%
INE134E08IE1	8.03% Power Finance Corporation Limited**	CRISIL AAA	450	4,516.18	1.27%	7.68%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	400	3,967.90	1.12%	7.69%
INE848E07AU1	7.38% NHPC Limited**	ICRA AAA	1,650	3,302.94	0.93%	7.33%
INE752E07OE0	7.89% Power Grid Corporation of India Limited**	CRISIL AAA	300	3,028.58	0.85%	7.38%
INE733E07KC2	8.1% NTPC Limited**	CRISIL AAA	300	3,025.00	0.85%	7.38%
INE134E08IX1	7.75% Power Finance Corporation Limited**	CRISIL AAA	300	3,020.69	0.85%	7.55%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	300	3,016.08	0.85%	7.51%
INE020B08AH8	7.95% REC Limited**	CRISIL AAA	250	2,520.26	0.71%	7.51%
INE752E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	250	2,519.12	0.71%	7.43%
INE261F08EF5	7.8% National Bank For Agriculture and Rural Development**	ICRA AAA	2,500	2,509.87	0.71%	7.58%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,505.69	0.70%	7.38%
INE020B08EX7	7.64% REC Limited	ICRA AAA	2,500	2,505.18	0.70%	7.51%
INE134E08MT1	7.64% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,496.49	0.70%	7.69%
INE848E07AP1	7.5% NHPC Limited**	ICRA AAA	1,250	2,493.95	0.70%	7.62%
INE556F08KJ7	7.55% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,492.78	0.70%	7.70%
INE752E07MA2	8.93% Power Grid Corporation of India Limited**	CRISIL AAA	200	2,046.77	0.58%	7.43%
INE556F08KK5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,000	2,009.18	0.57%	7.57%
INE514E08FZ5	7.32% Export Import Bank of India**	CRISIL AAA	200	1,993.86	0.56%	7.51%
INE053F09EL2	8.75% Indian Railway Finance Corporation Limited**	CRISIL AAA	154	1,574.47	0.44%	7.58%
INE752E07MS4	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	150	1,517.18	0.43%	7.43%
INE848E07AB1	7.52% NHPC Limited**	CARE AAA	150	1,497.11	0.42%	7.62%
INE020B08AC9	7.54% REC Limited**	CRISIL AAA	150	1,495.11	0.42%	7.72%
INE752E07JM3	9.25% Power Grid Corporation of India Limited**	CRISIL AAA	80	1,031.70	0.29%	7.43%
INE848E07AL0	7.35% NHPC Limited**	ICRA AAA	100	995.33	0.28%	7.62%
INE134E08LS5	7.15% Power Finance Corporation Limited**	CRISIL AAA	100	991.34	0.28%	7.69%
INE752E07KL3	8.85% Power Grid Corporation of India Limited**	CRISIL AAA	60	766.55	0.22%	7.43%
INE752E07JN1	9.25% Power Grid Corporation of India Limited**	ICRA AAA	50	517.77	0.15%	7.38%
INE848E07385	8.85% NHPC Limited**	ICRA AAA	500	514.07	0.14%	7.33%
INE752E07IW4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	513.76	0.14%	7.43%
INE752E07JZ5	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	40	512.00	0.14%	7.43%
INE206D08360	8.13% Nuclear Power Corporation Of India Limited**	CRISIL AAA	50	508.16	0.14%	7.44%
INE752E07NT0	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	507.34	0.14%	7.38%
INE752E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	50	502.78	0.14%	7.43%
INE514E08FJ9	7.25% Export Import Bank of India**	CRISIL AAA	50	498.52	0.14%	7.41%
INE752E08668	6.05% Power Grid Corporation of India Limited**	CRISIL AAA	50	486.89	0.14%	7.38%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	30	298.17	0.08%	7.81%
	Subtotal			**3,43,733.49**	**96.67%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**3,43,733.49**	**96.67%**	
	Money Market Instruments					
	Treasury Bill					
IN002024Z347	364 Days Tbill		4,00,000	377.72	0.11%	6.69%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,270.13	0.36%	
	Total			**1,647.85**	**0.47%**	
	OTHERS					
	Cash Margin - CCIL			3.74	$0.00%	
	Total			**3.74**	**0.00%**	
	Net Current Assets			**10,072.69**	**2.86%**	
	GRAND TOTAL			**3,55,457.77**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01%of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA CPSE BOND PLUS SDL APR 2027 60:40 INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Horizon Fund - XLIV - Series 1(A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)

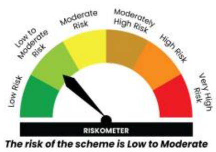
Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN1520170045	7.52% State Government Securities	SOVEREIGN	45,00,000	4,551.03	62.89%	7.11%
IN000627C058	6.80% GOI (MD15/12/2060)-Strips (C)-(MD15/06/2027)	SOVEREIGN	10,07,800	856.92	11.84%	6.95%
IN000627C041	GOI STRIPS (MD 12/06/2027)	SOVEREIGN	9,55,000	812.49	11.23%	6.95%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	2,31,900	200.43	2.77%	6.94%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,18,000	185.22	2.56%	6.95%
IN2020160148	7.77% State Government Securities	SOVEREIGN	1,59,000	161.38	2.23%	7.12%
IN000627C033	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2027)	SOVEREIGN	1,53,300	130.30	1.80%	6.95%
IN1620160284	7.89% State Government Securities	SOVEREIGN	1,25,300	127.53	1.76%	7.11%
IN000627C074	GOI STRIPS (MD16/06/2027)	SOVEREIGN	1,31,500	111.79	1.54%	6.95%
IN1620220096	7.69% State Government Securities	SOVEREIGN	2,900	2.94	0.04%	7.11%
	Subtotal			**7,140.03**	**98.66%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**7,140.03**	**98.66%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			42.50	0.59%	
	Total			**42.50**	**0.59%**	
	OTHERS					
	Cash Margin - CCIL			0.27	$0.00%	
	Total			**0.27**	**0.00%**	
	Net Current Assets			**53.81**	**0.75%**	
	GRAND TOTAL			**7,236.61**	**100.00%**	

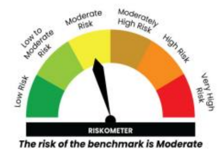
$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX

BENCHMARK RISK-O-METER



Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A relatively High interest rate risk and Relatively Low Credit Risk)

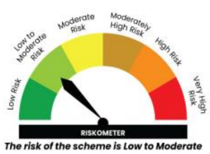
Index

Portfolio Statement as on January 15,2025

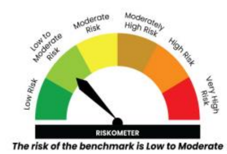
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2020160056	7.98% State Government Securities	SOVEREIGN	33,00,000	3,346.18	7.45%	7.07%
IN2220210214	6.24% State Government Securities	SOVEREIGN	20,00,000	1,979.50	4.41%	7.06%
IN2220160039	7.84% State Government Securities	SOVEREIGN	16,00,000	1,619.70	3.61%	7.08%
IN2120160014	7.62% State Government Securities	SOVEREIGN	15,00,000	1,513.93	3.37%	7.10%
IN1520160087	7.6% State Government Securities	SOVEREIGN	15,00,000	1,513.61	3.37%	7.09%
IN2220160054	7.58% State Government Securities	SOVEREIGN	13,00,000	1,311.98	2.92%	7.08%
IN1320150056	8.6% State Government Securities	SOVEREIGN	10,00,000	1,017.86	2.27%	7.06%
IN3120160053	8.07% State Government Securities	SOVEREIGN	10,00,000	1,015.39	2.26%	7.02%
IN2020160049	8.07% State Government Securities	SOVEREIGN	10,00,000	1,014.79	2.26%	7.07%
IN1520160061	7.83% State Government Securities	SOVEREIGN	10,00,000	1,011.94	2.25%	7.09%
IN3120160087	7.62% State Government Securities	SOVEREIGN	10,00,000	1,009.67	2.25%	7.07%
IN3320160200	7.63% State Government Securities	SOVEREIGN	10,00,000	1,009.35	2.25%	7.11%
IN2020160072	7.61% State Government Securities	SOVEREIGN	7,00,000	706.18	1.57%	7.12%
IN1520190084	7.04% State Government Securities	SOVEREIGN	7,00,000	700.79	1.56%	7.08%
IN3120150195	8.49% State Government Securities	SOVEREIGN	5,00,000	507.92	1.13%	7.04%
IN2920160032	8.07% State Government Securities	SOVEREIGN	5,00,000	507.68	1.13%	7.02%
IN1020160025	8.09% State Government Securities	SOVEREIGN	5,00,000	507.63	1.13%	7.05%
IN2220160013	8.08% State Government Securities	SOVEREIGN	5,00,000	507.61	1.13%	7.04%
IN4520160065	7.85% State Government Securities	SOVEREIGN	5,00,000	506.14	1.13%	7.09%
IN1020200136	6.39% State Government Securities	SOVEREIGN	5,00,000	496.65	1.11%	7.03%
IN1520160079	7.69% State Government Securities	SOVEREIGN	3,23,100	326.40	0.73%	7.09%
	Non Convertible Debentures					
INE053F08239	7.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	4,500	4,490.36	10.00%	7.60%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	300	2,981.67	6.64%	7.81%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,505.69	5.58%	7.38%
INE514E08GA6	7.1% Export Import Bank of India**	CRISIL AAA	200	1,988.87	4.43%	7.61%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	200	1,983.95	4.42%	7.69%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	150	1,508.04	3.36%	7.51%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	1,500	1,501.93	3.35%	7.69%
INE752E07MS4	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	100	1,011.45	2.25%	7.43%
INE752E07IL7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	53	680.41	1.52%	7.43%
INE752E07IW4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	513.76	1.14%	7.43%
INE752E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	503.82	1.12%	7.43%
INE514E08FG5	7.62% Export Import Bank of India**	CRISIL AAA	50	500.50	1.11%	7.51%
INE134E08LK2	6.09% Power Finance Corporation Limited**	CRISIL AAA	50	488.03	1.09%	7.69%
INE752E07JZ5	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	24	307.20	0.68%	7.43%
INE752E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	2	20.11	0.04%	7.43%
	Subtotal			**43,116.69**	**96.02%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**43,116.69**	**96.02%**	
	Money Market Instruments					
	Treasury Bill					
IN002024Z347	364 Days Tbill		1,00,000	94.43	0.21%	6.69%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			567.89	1.26%	
	Total			**662.32**	**1.47%**	
	OTHERS					
	Cash Margin - CCIL			3.34	0.01%	
	Total			**3.34**	**0.01%**	
	Net Current Assets			**1,114.74**	**2.50%**	
	GRAND TOTAL			**44,897.09**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA PSU BOND PLUS SDL SEP 2026 50:50 INDEX
BENCHMARK RISK-O-METER



Data Classification: Public

Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020170174	7.17% Government of India	SOVEREIGN	69,00,000	6,975.89	17.23%	6.87%
IN1020170131	7.77% State Government Securities	SOVEREIGN	35,00,000	3,566.05	8.81%	7.18%
IN4520200093	6.99% State Government Securities	SOVEREIGN	35,30,000	3,522.43	8.70%	7.18%
IN2920170189	8.44% State Government Securities	SOVEREIGN	30,00,000	3,114.57	7.69%	7.18%
IN0020140011	8.6% Government of India	SOVEREIGN	21,80,000	2,297.24	5.67%	6.90%
IN3120180010	8.05% State Government Securities	SOVEREIGN	19,50,000	2,005.21	4.95%	7.18%
IN3120170128	8.28% State Government Securities	SOVEREIGN	19,00,000	1,963.03	4.85%	7.19%
IN0020070036	8.26% Government of India	SOVEREIGN	15,67,000	1,620.88	4.00%	6.88%
IN3320170126	7.59% State Government Securities	SOVEREIGN	15,00,000	1,520.22	3.75%	7.16%
IN1920170116	7.76% State Government Securities	SOVEREIGN	12,00,000	1,223.19	3.02%	7.13%
IN2920180030	8.16% State Government Securities	SOVEREIGN	10,00,000	1,030.69	2.55%	7.22%
IN1020220696	7.7% State Government Securities	SOVEREIGN	10,00,000	1,017.64	2.51%	7.18%
IN1520170128	7.64% State Government Securities	SOVEREIGN	10,00,000	1,015.78	2.51%	7.13%
IN1320200141	6.89% State Government Securities	SOVEREIGN	10,00,000	995.83	2.46%	7.17%
IN3420210046	6.79% State Government Securities	SOVEREIGN	10,00,000	991.46	2.45%	7.20%
IN0020070069	8.28% Government of India	SOVEREIGN	7,25,000	750.75	1.85%	6.92%
IN2920170205	8.13% State Government Securities	SOVEREIGN	6,60,000	679.83	1.68%	7.18%
IN1520170185	8.05% State Government Securities	SOVEREIGN	6,55,400	672.90	1.66%	7.18%
IN3320180026	8.39% State Government Securities	SOVEREIGN	6,00,000	622.68	1.54%	7.22%
IN2020180013	8% State Government Securities	SOVEREIGN	5,00,000	513.10	1.27%	7.20%
IN3120170094	7.65% State Government Securities	SOVEREIGN	5,00,000	508.24	1.26%	7.13%
IN2020200266	7.02% State Government Securities	SOVEREIGN	5,00,000	499.43	1.23%	7.18%
IN3120180036	8.15% State Government Securities	SOVEREIGN	3,92,000	404.31	1.00%	7.19%
IN1520170243	8.26% State Government Securities	SOVEREIGN	3,65,700	377.82	0.93%	7.19%
IN2020170147	8.13% State Government Securities	SOVEREIGN	2,80,400	288.60	0.71%	7.21%
IN2020170113	8.2% State Government Securities	SOVEREIGN	2,50,000	257.55	0.64%	7.21%
IN1620170119	8.2% State Government Securities	SOVEREIGN	2,50,000	257.40	0.64%	7.22%
IN2920180014	7.98% State Government Securities	SOVEREIGN	2,09,300	214.57	0.53%	7.21%
IN3120170151	8.28% State Government Securities	SOVEREIGN	1,75,000	180.90	0.45%	7.19%
IN2920170197	8.28% State Government Securities	SOVEREIGN	1,35,000	139.58	0.34%	7.18%
	Subtotal			**39,227.77**	**96.88%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**39,227.77**	**96.88%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			691.42	1.71%	
	Total			**691.42**	**1.71%**	
	OTHERS					
	Cash Margin - CCIL			0.39	$0.00%	
	Total			**0.39**	**0.00%**	
	Net Current Assets			**568.61**	**1.41%**	
	GRAND TOTAL			**40,488.19**	**100.00%**	

$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

The risk of the scheme is Low to Moderate

BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2028 70:30 INDEX
BENCHMARK RISK-O-METER

The risk of the benchmark is Low to Moderate

Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020220037	7.38% Government of India	SOVEREIGN	3,38,22,700	34,308.06	85.75%	6.84%
IN0020070069	8.28% Government of India	SOVEREIGN	35,00,000	3,624.33	9.06%	6.92%
IN0020170026	6.79% Government of India	SOVEREIGN	16,50,000	1,652.31	4.13%	6.83%
	Subtotal			**39,584.70**	**98.94%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**39,584.70**	**98.94%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			143.71	0.36%	
	Total			**143.71**	**0.36%**	
	OTHERS					
	Cash Margin - CCIL			1.53	$0.00%	
	Total			**1.53**	**0.00%**	
	Net Current Assets			**279.96**	**0.70%**	
	GRAND TOTAL			**40,009.90**	**100.00%**	

SCHEME RISK-O-METER

The risk of the scheme is Low to Moderate

BENCHMARK NAME - NIFTY G-SEC SEP 2027 INDEX
BENCHMARK RISK-O-METER

The risk of the benchmark is Low to Moderate

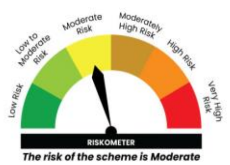
Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

Index

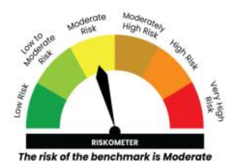
Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020220029	7.54% Government of India	SOVEREIGN	5,99,76,400	62,860.25	85.22%	7.04%
IN0020210152	6.67% Government of India	SOVEREIGN	97,00,000	9,540.44	12.93%	7.00%
IN0020050012	7.4% Government of India	SOVEREIGN	1,88,000	195.15	0.26%	7.01%
	Subtotal			**72,595.84**	**98.41%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**72,595.84**	**98.41%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			454.16	0.62%	
	Total			**454.16**	**0.62%**	
	OTHERS					
	Cash Margin - CCIL			4.26	0.01%	
	Total			**4.26**	**0.01%**	
	Net Current Assets			**708.07**	**0.96%**	
	GRAND TOTAL			**73,762.33**	**100.00%**	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC JUN 2036 INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Horizon Fund - XLIV - Series 4(A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)

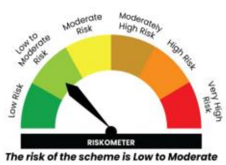
Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	55,00,000	5,062.79	97.43%	6.91%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	1,41,000	129.79	2.50%	6.91%
	Subtotal			**5,192.58**	**99.93%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**5,192.58**	**99.93%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			5.47	0.11%	
	Total			**5.47**	**0.11%**	
	OTHERS					
	Cash Margin - CCIL			0.03	$0.00%	
	Total			**0.03**	**0.00%**	
	Net Current Assets			**(1.81)**	**-0.04%**	
	GRAND TOTAL			**5,196.27**	**100.00%**	

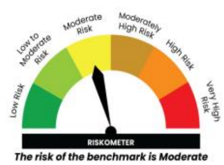
$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX

BENCHMARK RISK-O-METER



Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

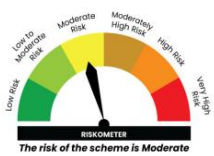
Index

Portfolio Statement as on January 15,2025

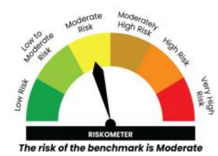
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020220011	7.1% Government of India	SOVEREIGN	76,76,000	7,762.82	24.58%	6.90%
IN2920180303	8.32% State Government Securities	SOVEREIGN	30,00,000	3,125.76	9.90%	7.24%
IN1020220613	7.54% State Government Securities	SOVEREIGN	25,00,000	2,536.99	8.03%	7.23%
IN3320180158	8.32% State Government Securities	SOVEREIGN	20,00,000	2,083.43	6.60%	7.25%
IN2220220031	7.61% State Government Securities	SOVEREIGN	20,00,100	2,037.55	6.45%	7.22%
IN1320180053	8.36% State Government Securities	SOVEREIGN	15,00,000	1,564.59	4.95%	7.24%
IN2220170038	7.18% State Government Securities	SOVEREIGN	15,00,000	1,505.56	4.77%	7.21%
IN3120180226	8.37% State Government Securities	SOVEREIGN	12,00,000	1,253.67	3.97%	7.23%
IN3720180089	8.43% State Government Securities	SOVEREIGN	10,00,000	1,045.01	3.31%	7.28%
IN0020180454	7.26% Government of India	SOVEREIGN	9,00,000	915.00	2.90%	6.89%
IN3420180157	8.35% State Government Securities	SOVEREIGN	8,00,000	833.94	2.64%	7.26%
IN1520180283	8.28% State Government Securities	SOVEREIGN	7,40,000	770.26	2.44%	7.23%
IN0020150069	7.59% Government of India	SOVEREIGN	7,00,000	720.18	2.28%	6.90%
IN2920180337	8.4% State Government Securities	SOVEREIGN	5,00,000	522.79	1.66%	7.24%
IN2020180146	8.31% State Government Securities	SOVEREIGN	5,00,000	520.97	1.65%	7.23%
IN1520190019	8.14% State Government Securities	SOVEREIGN	5,00,000	518.57	1.64%	7.23%
IN1020220720	7.7% State Government Securities	SOVEREIGN	5,00,000	510.42	1.62%	7.23%
IN2120190235	7.35% State Government Securities	SOVEREIGN	5,00,000	504.61	1.60%	7.21%
IN1520200032	6.6% State Government Securities	SOVEREIGN	5,00,000	491.20	1.56%	7.20%
IN1920180206	8.32% State Government Securities	SOVEREIGN	4,00,000	417.38	1.32%	7.22%
IN1520180317	8.35% State Government Securities	SOVEREIGN	3,00,000	313.16	0.99%	7.23%
IN1620230020	7.39% State Government Securities	SOVEREIGN	1,47,700	149.32	0.47%	7.21%
IN2220220015	7.11% State Government Securities	SOVEREIGN	1,24,000	124.12	0.39%	7.21%
IN1920180131	8.17% State Government Securities	SOVEREIGN	50,000	51.85	0.16%	7.22%
IN3520200137	6.94% State Government Securities	SOVEREIGN	50,000	49.70	0.16%	7.23%
IN3720180048	8.35% State Government Securities	SOVEREIGN	42,500	44.21	0.14%	7.28%
	Subtotal			**30,373.06**	**96.18%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**30,373.06**	**96.18%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			572.33	1.81%	
	Total			**572.33**	**1.81%**	
	OTHERS					
	Cash Margin - CCIL			3.56	0.01%	
	Total			**3.56**	**0.01%**	
	Net Current Assets			**633.14**	**2.00%**	
	GRAND TOTAL			**31,582.09**	**100.00%**	

BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2029 70:30 INDEX

SCHEME RISK-O-METER



BENCHMARK RISK-O-METER



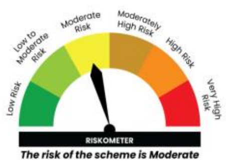
Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

Index

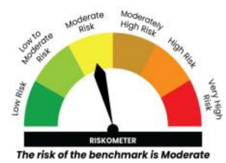
Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020230101	7.37% Government of India	SOVEREIGN	72,00,000	7,341.83	62.31%	6.88%
IN0020170174	7.17% Government of India	SOVEREIGN	23,24,700	2,350.27	19.95%	6.87%
IN0020230010	7.06% Government of India	SOVEREIGN	17,80,300	1,795.74	15.24%	6.87%
	Subtotal			**11,487.84**	**97.50%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**11,487.84**	**97.50%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			145.03	1.23%	
	Total			**145.03**	**1.23%**	
	OTHERS					
	Cash Margin - CCIL			0.85	0.01%	
	Total			**0.85**	**0.01%**	
	Net Current Assets			**149.12**	**1.26%**	
	GRAND TOTAL			**11,782.84**	**100.00%**	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC OCT 2028 INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Horizon Fund - XLV - Series 4(A Close Ended Scheme. Relatively High interest rate risk and Relatively Low Credit Risk)

Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	1,18,00,000	10,861.98	97.18%	6.91%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	3,37,800	310.95	2.78%	6.91%
	Subtotal			**11,172.93**	**99.96%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**11,172.93**	**99.96%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			7.15	0.06%	
	Total			**7.15**	**0.06%**	
	OTHERS					
	Cash Margin - CCIL			0.04	$0.00%	
	Total			**0.04**	**0.00%**	
	Net Current Assets			**(3.46)**	**-0.02%**	
	GRAND TOTAL			**11,176.66**	**100.00%**	

$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

The risk of the scheme is Low to Moderate

BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX

BENCHMARK RISK-O-METER

The risk of the benchmark is Moderate

Nippon India Fixed Horizon Fund - XLV - Series 5(A Close Ended Scheme. Relatively High interest rate risk and Relatively High Credit Risk)

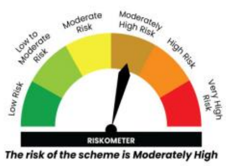
Index

Portfolio Statement as on January 15,2025

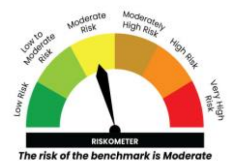
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Non Convertible Debentures					
INE261F08DW2	7.57% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,000	1,994.01	9.11%	7.81%
INE0CCU07074	8.02% Mindspace Business Parks REIT**	CRISIL AAA	1,750	1,749.79	7.99%	8.30%
INE020B08EL2	7.44% REC Limited**	CRISIL AAA	1,700	1,694.82	7.74%	7.67%
INE134E08IE1	8.03% Power Finance Corporation Limited**	CRISIL AAA	150	1,505.39	6.87%	7.68%
INE055A08037	8.1% Aditya Birla Real Estate Limited**	CRISIL AA	1,500	1,495.87	6.83%	8.29%
INE118D07195	7.75% Nuvoco Vistas Corporation Limited**	CRISIL AA	145	1,445.50	6.60%	8.04%
INE540P07459	9.95% U.P. Power Corporation Limited**	CRISIL A+(CE)	113	1,138.43	5.20%	9.31%
INE0AY207012	10.24% Renserv Global Private Limited**	CARE A+(CE)	1,100	1,107.17	5.06%	9.94%
INE233A08063	8.35% Godrej Industries Limited**	CRISIL AA+	1,100	1,101.26	5.03%	8.23%
INE242A08452	6.39% Indian Oil Corporation Limited	CRISIL AAA	110	1,098.03	5.01%	7.33%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,000	993.00	4.53%	9.58%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	950	951.07	4.34%	10.55%
INE516Y07451	8.75% Piramal Capital & Housing Finance Limited**	CARE AA	950	940.20	4.29%	9.56%
INE01HV07379	10.15% Vivriti Capital Private Limited**	ICRA A+	900	893.62	4.08%	11.00%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	63	626.15	2.86%	7.81%
INE134E08MO2	7.37% Power Finance Corporation Limited**	CRISIL AAA	500	497.81	2.27%	7.68%
INE389Z07047	10.48% Profectus Capital Private Limited**	CRISIL A-	450	451.39	2.06%	10.48%
INE389Z07039	10.48% Profectus Capital Private Limited**	CRISIL A-	380	381.20	1.74%	10.48%
INE261F08DO9	7.4% National Bank For Agriculture and Rural Development	CRISIL AAA	25	248.99	1.14%	7.81%
INE556F08KF5	7.54% Small Industries Dev Bank of India**	ICRA AAA	13	129.67	0.59%	7.82%
INE556F08KB4	7.11% Small Industries Dev Bank of India**	ICRA AAA	5	49.64	0.23%	7.81%
	Subtotal			**20,493.01**	**93.57%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**20,493.01**	**93.57%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			117.85	0.54%	
	Total			**117.85**	**0.54%**	
	OTHERS					
	Cash Margin - CCIL			0.73	$0.00%	
	Total			**0.73**	**0.00%**	
	Net Current Assets			**1,286.52**	**5.89%**	
	GRAND TOTAL			**21,898.11**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**
$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Data Classification: Public

Nippon India CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund
An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index – Jan 2028. A Moderate Interest Rate Risk and Relatively Low Credit Risk.

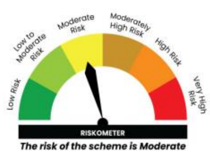
Index

Portfolio Statement as on January 15,2025

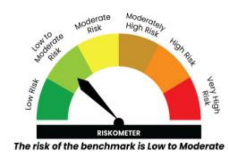
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Non Convertible Debentures					
INE756I07FB6	7.96% HDB Financial Services Limited**	CRISIL AAA	2,000	2,000.14	14.46%	7.96%
INE115A07MW4	7.95% LIC Housing Finance Limited**	CRISIL AAA	100	1,006.44	7.28%	7.70%
INE377Y07383	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	100	1,003.41	7.26%	7.83%
INE071G07728	7.95% ICICI Home Finance Company Limited**	ICRA AAA	1,000	1,000.93	7.24%	7.91%
INE033L07IK9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	1,000	997.07	7.21%	7.83%
INE774D07VG6	8.01% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	1,000	996.82	7.21%	8.13%
INE860H07IG1	7.92% Aditya Birla Finance Limited**	ICRA AAA	100	994.03	7.19%	8.15%
INE306N07NA6	7.68% Tata Capital Limited**	CRISIL AAA	100	993.80	7.19%	7.92%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	700	701.37	5.07%	7.54%
INE975F07IS6	8.37% Kotak Mahindra Investments Limited**	CRISIL AAA	500	504.44	3.65%	7.95%
INE134E08JI0	7.74% Power Finance Corporation Limited**	CRISIL AAA	50	503.17	3.64%	7.49%
INE053F07AD1	7.54% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	502.23	3.63%	7.34%
INE557F08FZ1	7.59% National Housing Bank**	CRISIL AAA	500	502.03	3.63%	7.40%
INE296A07TC9	8.12% Bajaj Finance Limited**	CRISIL AAA	500	501.86	3.63%	7.90%
INE916DA7RX0	7.99% Kotak Mahindra Prime Limited**	CRISIL AAA	50	500.73	3.62%	7.90%
INE020B08FF1	7.56% REC Limited**	ICRA AAA	500	500.26	3.62%	7.51%
	Subtotal			**13,208.73**	**95.53%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**13,208.73**	**95.53%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			298.19	2.16%	
	Total			**298.19**	**2.16%**	
	OTHERS					
	Cash Margin - CCIL			1.77	0.01%	
	Total			**1.77**	**0.01%**	
	Net Current Assets			**320.58**	**2.30%**	
	GRAND TOTAL			**13,829.27**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX – JAN 2028
BENCHMARK RISK-O-METER



Data Classification: Public

Nippon India CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index – Dec 2026. A Moderate Interest Rate Risk and Relatively Low Credit Risk

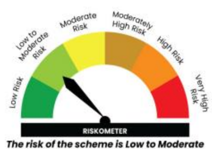
Index

Portfolio Statement as on January 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Non Convertible Debentures					
INE033L07IC6	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	1,000	998.67	11.28%	7.91%
INE860H07HN9	6.55% Aditya Birla Finance Limited**	ICRA AAA	100	978.55	11.05%	8.06%
INE756I07DX5	6.35% HDB Financial Services Limited**	CRISIL AAA	90	876.83	9.90%	8.04%
INE660A07RQ0	8.04% Sundaram Finance Limited**	CRISIL AAA	500	501.14	5.66%	7.86%
INE916DA7SL3	8.09% Kotak Mahindra Prime Limited**	CRISIL AAA	500	500.95	5.66%	7.94%
INE377Y07490	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	500	500.74	5.65%	7.84%
INE296A07TB1	8.1% Bajaj Finance Limited**	CRISIL AAA	500	500.62	5.65%	7.95%
INE115A07KE6	7.9% LIC Housing Finance Limited**	CRISIL AAA	50	500.00	5.65%	7.85%
INE020B08FC8	7.7% REC Limited**	ICRA AAA	500	499.07	5.64%	7.72%
INE134E08IK8	7.56% Power Finance Corporation Limited**	CRISIL AAA	50	498.71	5.63%	7.69%
INE556F08KJ7	7.55% Small Industries Dev Bank of India	CRISIL AAA	500	498.56	5.63%	7.70%
INE916DA7RS0	7.48% Kotak Mahindra Prime Limited**	CRISIL AAA	50	496.27	5.60%	7.95%
INE891K07721	6.8% Axis Finance Limited**	CRISIL AAA	50	489.46	5.53%	8.06%
INE975F07IM9	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	400	400.01	4.52%	8.00%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development**	CRISIL AAA	300	298.87	3.38%	7.71%
	Subtotal			**8,538.45**	**96.43%**	
	(b) Privately placed / Unlisted			**NIL**	**NIL**	**NIL**
	Subtotal			**NIL**	**NIL**	**NIL**
	(c) Securitised Debt					
	Subtotal			**NIL**	**NIL**	
	Total			**8,538.45**	**96.43%**	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			88.45	1.00%	
	Total			**88.45**	**1.00%**	
	OTHERS					
	Cash Margin - CCIL			0.53	0.01%	
	Total			**0.53**	**0.01%**	
	Net Current Assets			**227.86**	**2.56%**	
	GRAND TOTAL			**8,855.29**	**100.00%**	

**** Non Traded Securities/Illiquid Securities**

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX – DEC 2026
BENCHMARK RISK-O-METER