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- 146 NIPPOIN INDIA EP FUND FY 14-15 10% AMPLI- LIQUID BEES (An open ended equity scheme, listed as risk category in the form of an ETF, catering to the equity needs of G-Sec or G-Sec or India-Range A Reserve Range with daily Dividend and compulsory Redemption of Income Distributions cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)
- 147 Nippon India Overnight Fund (An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)
- 148 Nippon India Fund Horizon Fund RJ Series B (A Close Ended Income Scheme. Relatively High interest rate risk and Moderate Credit Risk)
- 149 NIPPON INDIA EP FUND FY 15-16 10% TOP 500 EQUIL- MIDCAP (An open-ended Target Maturity Exchange Traded EOL Fund predominantly investing in constituents of Nifty 500, Apr 2006 Top 50 Equal Weight Index. Relatively High interest rate risk and Relatively Low Credit Risk.)
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- 153 Nippon India Nifty AAA CPSE Bond Plus (RJ01 - Apr 2017 Maturity) 60-40 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus 50L Sep 2017 60-40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
- 154 Nippon India Fund Horizon Fund - RJ01 Series 1 (A Close Ended Income Scheme. Relatively High interest rate risk and moderate Credit Risk)
- 155 Nippon India Nifty AAA PSU Bond Plus (RJ01 - Sep 2018 Maturity) 60-40 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus 50L Sep 2018 50-50 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
- 156 Nippon India Nifty 50L Plus G-Sec - Jun 2020 Maturity 70-30 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty 50L Plus G-Sec - Jun 2020 70-30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
- 157 Nippon India Nifty G-Sec - Sep 2022 Maturity Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2022 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
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- 160 Nippon India Nifty 250 Plus G-Sec - Jan 2020 Maturity 70-30 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty 250 Plus G-Sec - Jun 2020 70-30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
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- 165 Nippon India CDSL - BE AAA Financial Services - Jan 2020 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CDSL - BE AAA Financial Services Index - Jan 2020.)
- 166 Nippon India CDSL - BE AAA Financial Services - Dec 2020 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CDSL - BE AAA Financial Services Index - Dec 2020.)

Nippon India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on April 15, 2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (\$ in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN002004019	7.1% Government of India	SOVEREIGN	6,55,00,000	68,396.87	9.61%	6.55%
IN002040108	6.79% Government of India	SOVEREIGN	3,45,00,000	36,406.99	4.87%	6.52%
IN002003007	7.4% State Government Securities	SOVEREIGN	75,00,000	7,757.92	1.06%	6.73%
IN002003035	7.32% Government of India	SOVEREIGN	60,00,000	6,817.71	0.98%	6.36%
IN002004076	7.02% Government of India	SOVEREIGN	50,00,000	5,186.30	0.73%	6.40%
IN2220020122	7.76% State Government Securities	SOVEREIGN	45,00,000	4,736.10	0.67%	6.69%
IN2220040401	7.12% State Government Securities	SOVEREIGN	45,00,000	4,620.42	0.65%	6.88%
IN002003077	7.18% Government of India	SOVEREIGN	30,00,000	3,161.02	0.44%	6.64%
IN3120030419	7.62% State Government Securities	SOVEREIGN	25,00,000	2,640.04	0.37%	6.88%
IN222002000	7.86% State Government Securities	SOVEREIGN	25,00,000	2,636.77	0.37%	6.69%
IN312003036	7.67% State Government Securities	SOVEREIGN	25,00,000	2,655.58	0.37%	6.70%
IN002003036	7.17% Government of India	SOVEREIGN	25,00,000	2,598.25	0.36%	6.34%
IN320401027	7.17% State Government Securities	SOVEREIGN	25,00,000	2,585.07	0.36%	6.83%
IN4204040205	7.32% State Government Securities	SOVEREIGN	17,50,000	1,823.00	0.26%	6.94%
IN1020040257	7.13% State Government Securities	SOVEREIGN	15,00,000	1,539.29	0.22%	6.86%
Non Convertible Debentures						
INE831R07673	7.86% Aditya Birla Housing Finance Limited**	CRISIL AAA	20,000	20,887.26	2.82%	7.72%
INE930D07182	7.9% Jamnagar Utilities & Power Private Limited	CRISIL AAA	17,500	17,809.52	2.50%	7.26%
INE134E08M41	7.69% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,465.48	2.17%	7.08%
INE280A08015	7.75% Titan Company Limited	CRISIL AAA	14,500	14,538.92	2.04%	7.00%
INE115A070J9	7.75% LIC Housing Finance Limited**	CRISIL AAA	13,500	13,733.67	1.93%	7.26%
INE56F08B58	7.36% Small Industries Dev Bank of India**	CRISIL AAA	13,000	13,139.98	1.86%	7.01%
INE774D08MX8	8.24% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	13,000	13,137.72	1.86%	8.06%
INE0208F0L9	7.34% REC Limited**	CRISIL AAA	12,500	12,882.41	1.78%	6.97%
INE507T07138	7.89% Saurati Digital Infrastructure Limited**	CRISIL AAA	11,000	11,249.91	1.58%	7.42%
INE261F08EJ7	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	10,000	10,744.26	1.51%	7.02%
INE9N0H07038	7.72% Neus Select Trust - REIT**	CRISIL AAA	10,000	10,985.73	1.49%	7.81%
INE735E05B92	7.28% NTPC Limited**	CRISIL AAA	10,000	10,268.65	1.44%	6.97%
INE756D0826	8.4% HDB Financial Services Limited**	CRISIL AAA	10,000	10,207.96	1.43%	8.05%
INE55F08A0D0	7.47% Small Industries Dev Bank of India	CRISIL AAA	10,000	10,166.48	1.42%	7.05%
INE03F08411	7.37% Indian Railway Finance Corporation Limited**	CRISIL AAA	10,000	10,147.84	1.43%	6.97%
INE41007159	7.73% Embassy Office Parks REIT**	CRISIL AAA	10,000	10,086.55	1.42%	7.69%
INE01T07070	7.4% Sunnet Digital Infrastructure Limited**	CRISIL AAA	1,000	10,066.36	1.41%	7.09%
INE062A08256	6.24% State Bank of India**	CRISIL AAA	1,000	9,978.33	1.40%	6.28%
INE03F07477	8.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	950	9,937.36	1.40%	6.96%
INE970M417	8.25% Tata Capital Limited**	CRISIL AAA	80	8,108.86	1.29%	7.94%
INE37T07508	7.89% Bajaj Housing Finance Limited**	CRISIL AAA	8,500	8,729.54	1.23%	7.47%
INE03A07016	8.05% Tata Capital Housing Finance Limited**	CRISIL AAA	8,500	8,782.16	1.22%	7.36%
INE261F08D74	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	8,300	8,417.79	1.18%	7.02%
INE134E08LX5	7.59% Power Finance Corporation Limited**	CRISIL AAA	780	7,914.34	1.11%	6.97%
INE115A07D26	7.67% LIC Housing Finance Limited**	CRISIL AAA	750	7,687.53	1.08%	7.25%
INE9KXV07034	8.34% Highways Infrastructure Trust**	CRISIL AAA	7,600	7,611.50	1.07%	7.64%
INE692D07548	8.06% Toyota Financial Services India Limited**	ICRA AAA	7,500	7,570.85	1.06%	7.68%
INE146C08M00	7.44% Power Finance Corporation Limited**	CRISIL AAA	7,000	7,134.46	1.00%	6.95%
INE03E07099	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	7,000	7,081.73	0.99%	7.33%
INE03E07011	7.86% Tata Capital Housing Finance Limited**	CRISIL AAA	6,000	6,196.87	0.86%	7.36%
INE134E08M22	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,500	5,613.84	0.78%	6.88%
INE261F08E1H	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,000	5,612.44	0.79%	7.02%
INE56F08K13	7.83% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,120.07	0.72%	7.01%
INE0208F0C28	7.32% REC Limited**	CRISIL AAA	5,000	5,111.09	0.72%	7.00%
INE59T080D6	7.35% National Housing Bank**	CARE AAA	5,000	5,102.85	0.72%	6.96%
INE07100728	7.98% ICI Home Finance Company Limited**	ICRA AAA	5,000	5,100.46	0.72%	7.37%
INE26A07127	7.85% Bajaj Finance Limited**	ICRA AAA	5,000	5,091.40	0.72%	7.45%
INE261F08L13	7.4% National Bank For Agriculture and Rural Development	CRISIL AAA	5,000	5,079.49	0.71%	7.02%
INE03F08320	7.48% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	5,076.33	0.69%	6.96%
INE261F08E07	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	5,000	5,069.41	0.71%	7.02%
INE19D2A70W0	7.78% Kotak Mahindra Prime Limited**	CRISIL AAA	5,000	5,061.23	0.71%	7.43%
INE56F08K16	7.44% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,054.26	0.71%	7.02%
INE03F07AA7	7.49% Indian Railway Finance Corporation Limited**	CRISIL AAA	900	5,053.52	0.71%	6.94%
INE692D07555	8.05% Toyota Financial Services India Limited**	ICRA AAA	5,000	5,046.32	0.71%	7.68%
INE81R07057	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,033.23	0.71%	7.56%
INE69T07U24	7.7% Saurati Home Finance Limited**	ICRA AAA	5,000	5,032.69	0.71%	7.32%
INE83R07065	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,032.63	0.71%	7.72%
INE756D08035	8.05% HDFC Life Insurance Company Limited**	ICRA AAA	5,000	5,021.18	0.71%	8.01%
INE62A08B84	5.83% State Bank of India**	CRISIL AAA	500	4,982.73	0.70%	5.90%
INE02C070116	7.98% Hindustan Petroleum Refineries Limited**	CRISIL AAA	4,800	4,958.86	0.68%	7.53%
INE57T08FY4	7.59% National Housing Bank**	CRISIL AAA	3,500	3,551.39	0.50%	6.86%
INE041007142	7.96% Embassy Office Parks REIT**	CRISIL AAA	3,000	3,549.25	0.50%	7.53%
INE261F08M45	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	3,000	3,535.88	0.50%	7.02%
INE0208B8H46	8.37% REC Limited**	CRISIL AAA	300	3,145.97	0.44%	6.95%
INE03F07E17	8.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	300	3,145.24	0.44%	6.97%
INE134E08LH1	7.85% Power Finance Corporation Limited**	CRISIL AAA	300	3,077.60	0.43%	6.98%
INE134E08LH8	6.95% Power Finance Corporation Limited**	CRISIL AAA	300	2,990.11	0.42%	7.00%
INE21007056	6.7% ICI Bank Limited**	CRISIL AAA	300	2,970.84	0.42%	7.33%
INE90A08J88	6.45% ICI Bank Limited**	ICRA AAA	2,800	2,839.78	0.41%	7.17%
INE11M08012	8.35% SBI General Insurance Company Limited**	CRISIL AAA	2,600	2,666.08	0.37%	7.55%
INE0208B8C7	8.7% REC Limited**	CRISIL AAA	250	2,641.11	0.37%	6.96%
INE0208B8E3	8.54% REC Limited**	CRISIL AAA	250	2,633.28	0.37%	6.95%
INE0208B8D0	8.3% REC Limited**	CRISIL AAA	250	2,617.71	0.37%	7.03%
INE21A08B16	8% Laxmi & Tyndin Limited**	CRISIL AAA	250	2,606.41	0.37%	6.97%
INE134E08K4	7.85% Power Finance Corporation Limited**	CRISIL AAA	250	2,592.85	0.36%	6.95%
INE0208B8A3	8.01% REC Limited**	CRISIL AAA	250	2,553.51	0.36%	6.96%
INE0208B8D8	7.85% REC Limited	CRISIL AAA	2,500	2,543.93	0.36%	7.07%
INE56F08KX8	7.49% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,542.95	0.36%	7.01%
INE134E08J0	7.24% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,540.93	0.36%	7.00%
INE134E08L04	7.65% Power Finance Corporation Limited**	CRISIL AAA	250	2,538.82	0.36%	6.95%
INE0208B8A29	7.54% REC Limited**	CRISIL AAA	250	2,521.71	0.35%	6.95%
INE37T070Y16	7.86% Bajaj Housing Finance Limited**	CRISIL AAA	2,500	2,513.69	0.35%	7.47%
INE03F07Z424	8.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	200	2,098.59	0.29%	6.97%
INE03F07D9D	8.3% Indian Railway Finance Corporation Limited**	CRISIL AAA	200	2,086.52	0.29%	6.97%
INE0208B8D4	7.48% REC Limited**	CRISIL AAA	2,000	2,036.65	0.28%	6.97%
INE03F07B0C1	8.35% Indian Railway Finance Corporation Limited**	CRISIL AAA	100	1,045.64	0.15%	6.97%
INE40A08B14	7.97% HDFC Bank Limited**	CRISIL AAA	1,000	1,037.54	0.15%	7.32%
INE0208B8H40	7.77% REC Limited**	CRISIL AAA	1,000	1,020.98	0.14%	6.96%
INE03F07B0X7	7.55% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	510.74	0.07%	6.97%
INE756D07E28	8.38% HDB Financial Services Limited**	CRISIL AAA	500	590.03	0.07%	7.51%
INE750T07E95	6.38% HDB Financial Services Limited**	CRISIL AAA	500	594.13	0.07%	7.50%
INE115A07RA9	7.69% LIC Housing Finance Limited**	CRISIL AAA	500	593.59	0.07%	7.18%
INE261F08D18	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	50	501.18	0.07%	6.95%
Zero Coupon Bonds						
INE47R07006	National Highways Infra Trust**	CARE AAA	5,284	2,811.64	0.39%	7.44%
INE947R07058	National Highways Infra Trust**	CARE AAA	5,284	2,813.38	0.37%	7.49%
Subtotal				6,14,228.81	81.85%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INE1CBK10037	India Universal Trust**	CRISIL AAAA(SO)	150	14,894.39	2.09%	8.14%
INE16U715005	India Universal Trust**	FTCR AAAA(SO)	150	14,646.97	2.05%	8.00%
Subtotal				29,541.36	4.15%	
Total				6,83,769.37	96.07%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (8/02/2027) (PV 1000 Lacs)				(77.84)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (08/02/2027) (PV 1000 Lacs)				(79.36)	0.00%	
Total				(156.18)	0.00%	
Money Market Instruments						
Certificate of Deposit						
INE160A16QL5	Punjab National Bank	CRISIL A1+	500	2,394.08	0.34%	6.76%
INE47A16J2D5	Canara Bank	CRISIL A1+	500	2,394.08	0.34%	6.73%
INE47A16J2W3	Canara Bank**	CRISIL A1+	500	2,388.14	0.34%	6.73%
Triparty Repo Reverse Repo Instrument						
Triparty Repo				28,184.55	3.96%	
Total				35,369.83	4.99%	
Alternative Investment Fund Units						
INF0R0G2028	Corporate Debt Market Development Fund Class A2		15,642	1,734.17	0.24%	
Subtotal				1,734.17	0.24%	
Total				1,734.17	0.24%	
OT M&B						
Cash Margin - COIL				64.72	0.01%	
Total				(8,742.37)	-1.30%	
Net Current Assets						
GRAND TOTAL				7,12,066.28	100.00%	

** Non Traded Securities/Liquid Securities

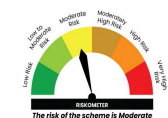
Scheme & Benchmark Riskometer(s) mentioned are as per the latest dates available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Disclosure of Yield to Call

"With Reference to" AMFI Best Practices Guidelines Circular No. 91/2020 - 21 on "Valuation of AT-1 Bonds and Tier 2 Bonds" disclosure of Yield to Call as follows"

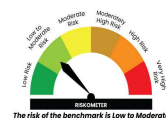
Isin_code	security_name	Yield to Call
INE02A08256	6.24% SBI NCDS2 8581 Tier2 (MCI 8/30)/CALL19/9/25	6.53%
INE02A08254	5.83% SBI SO 8581 Tier2 (MCI 10/30)/CALL24/10/25	6.54%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY CORPORATE BOND INDEX A-11

BENCHMARK RISK-O-METER



Nippon India Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

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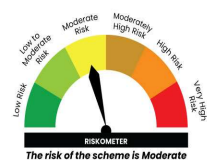
Portfolio Statement as on April 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240118	7.09% Government of India	SOVEREIGN	90,00,000	9,270.80	21.82%	6.97%
IN0020230051	7.3% Government of India	SOVEREIGN	80,00,000	8,448.02	19.89%	6.96%
IN2220240401	7.12% State Government Securities	SOVEREIGN	40,00,000	4,107.04	9.67%	6.88%
IN0020220011	7.1% Government of India	SOVEREIGN	25,00,000	2,579.51	6.07%	6.29%
IN0020240126	6.79% Government of India	SOVEREIGN	10,00,000	1,026.28	2.42%	6.52%
IN0020180454	7.26% Government of India	SOVEREIGN	300	0.31	\$0.00%	6.25%
IN2920160123	6.19% State Government Securities	SOVEREIGN	90	0.09	\$0.00%	6.69%
Non Convertible Debentures						
INE97608417	8.22% Tata Capital Limited**	CRISIL AAA	25	2,543.30	5.99%	7.94%
INE556F08KRO	7.47% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,541.62	5.98%	7.00%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,525.63	5.95%	7.02%
INE134E08KL2	7.41% Power Finance Corporation Limited**	CRISIL AAA	100	1,018.16	2.40%	6.95%
INE053F08221	7.65% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	519.31	1.22%	6.98%
INE020B08DA7	6.9% REC Limited**	CRISIL AAA	50	497.86	1.17%	6.99%
Subtotal				35,077.93	82.58%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				35,077.93	82.58%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (10/03/2027) (FV 2500 Lacs)				(16.53)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)				(28.11)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)				(28.27)	\$0.00%	
Total				(72.91)	0.00%	
Money Market Instruments						
Certificate of Deposit						
INE040A16FA5	INDIC Bank Limited**	CRISIL A1+	500	2,470.42	5.82%	6.34%
INE238AD6918	Axis Bank Limited**	CRISIL A1+	500	2,434.84	5.73%	6.69%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				1,669.04	3.93%	
Total				6,574.30	15.48%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		979	108.59	0.26%	
Subtotal				108.59	0.26%	
Total				108.59	0.26%	
OTHERS						
Cash Margin - CCIL				60.70	0.14%	
Total				60.70	0.14%	
Net Current Assets				730.20	1.54%	
GRAND TOTAL				42,478.81	100.00%	

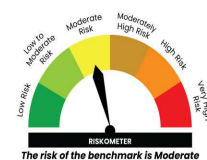
** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER



Nippon India Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk.)

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Portfolio Statement as on April 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / available listing on Stock Exchange						
Floating Rate Note						
INE915D0RC23	Citicorp Finance India Limited**	ICRA AAA	10,000	10,039.07	1.48%	7.97%
Government Securities						
IN0020230135	7.35% Government of India	SOVEREIGN	5,30,00,000	55,590.59	8.21%	6.36%
IN0020230036	7.17% Government of India	SOVEREIGN	4,65,00,000	48,327.45	7.13%	6.34%
IN0020240076	7.02% Government of India	SOVEREIGN	2,50,00,000	25,901.78	3.82%	6.40%
IN0020220011	7.1% Government of India	SOVEREIGN	2,10,00,000	21,667.84	3.20%	6.39%
IN2220190101	7.27% State Government Securities	SOVEREIGN	1,53,12,900	15,741.17	2.32%	6.68%
IN3320190272	7.93% State Government Securities	SOVEREIGN	1,00,00,000	10,546.53	1.56%	6.72%
IN2120240212	7.17% State Government Securities	SOVEREIGN	1,00,00,000	10,216.98	1.51%	6.83%
IN1920240232	7.08% State Government Securities	SOVEREIGN	1,00,00,000	10,190.09	1.50%	6.82%
IN3520230027	7.4% State Government Securities	SOVEREIGN	25,00,000	2,583.97	0.38%	6.73%
IN1920190183	7.17% State Government Securities	SOVEREIGN	12,10,300	1,237.16	0.18%	6.72%
IN3120160115	7.25% State Government Securities	SOVEREIGN	9,51,000	960.20	0.14%	6.62%
IN1620230020	7.39% State Government Securities	SOVEREIGN	3,57,800	368.48	0.05%	6.64%
IN0020240050	7.04% Government of India	SOVEREIGN	3,06,500	315.86	0.05%	6.27%
IN2220210230	6.38% State Government Securities	SOVEREIGN	86,300	86.23	0.01%	6.51%
IN0020200112	6.22% Government of India	SOVEREIGN	42,400	42.34	0.01%	5.95%
Non Convertible Debentures						
INE831R07573	7.86% Aditya Birla Housing Finance Limited**	CRISIL AAA	20,000	20,097.26	2.97%	7.72%
INE477AD0723	8.2% Can Fin Homes Limited**	ICRA AAA	17,500	17,693.26	2.61%	7.62%
INES56F08KL3	7.83% Small Industries Dev Bank of India**	CRISIL AAA	16,500	16,906.11	2.50%	7.01%
INE261F08EJ7	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	16,500	16,883.84	2.49%	7.02%
INE115A07RC5	7.89% LIC Housing Finance Limited**	CRISIL AAA	15,000	15,230.82	2.25%	7.26%
INE020B08EP3	7.77% REC Limited**	CRISIL AAA	15,000	15,155.36	2.24%	6.99%
INES56F08KX8	7.49% Small Industries Dev Bank of India	CRISIL AAA	12,500	12,712.74	1.88%	7.01%
INE134E08ML8	7.55% Power Finance Corporation Limited**	CRISIL AAA	12,500	12,585.80	1.86%	6.99%
INE775AD0809	8.15% Samvardhana Mohitash International Limited**	FITCH AAA	12,000	12,065.42	1.76%	7.27%
INE134E08JL9	7.65% Power Finance Corporation Limited**	CRISIL AAA	1,000	10,185.06	1.50%	6.97%
INE414G07S4	8.85% Muthoot Finance Limited**	CRISIL AA+	10,000	10,136.02	1.50%	8.38%
INE28AD08015	7.75% Titan Company Limited	CRISIL AAA	10,000	10,028.84	1.48%	7.00%
INE134E08N30	7.44% Power Finance Corporation Limited**	CRISIL AAA	9,500	9,682.49	1.43%	6.95%
INE057T07070	7.4% Summit Digital Infrastructure Limited**	CRISIL AAA	900	9,050.72	1.34%	7.41%
INE057T07146	7.87% Summit Digital Infrastructure Limited**	CRISIL AAA	7,500	7,677.38	1.13%	7.48%
INE261F08EG3	7.68% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,668.26	1.13%	7.02%
INE131AD0RP77	9.1% Chickamandam Investment and Finance Company Ltd*	ICRA AA+	7,500	7,443.57	1.13%	6.68%
INE42R07414	9.25% Truhome Finance Limited**	CRISIL AA	7,500	7,627.80	1.13%	8.61%
INES56F08KT6	7.44% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,581.39	1.12%	7.02%
INE020G07S48	8.08% Toyota Financial Services India Limited**	ICRA AAA	7,500	7,570.85	1.12%	7.68%
INE14G07JM5	8.6% Muthoot Finance Limited**	CRISIL AA+	7,500	7,538.69	1.11%	8.38%
INE020B08BE3	8.54% REC Limited**	CRISIL AAA	700	7,373.18	1.09%	6.95%
INE14G07JL7	8.65% Muthoot Finance Limited**	CRISIL AA+	7,000	7,041.48	1.04%	8.38%
INE05SA08060	9.55% Aditya Birla Real Estate Limited**	CRISIL AA	6,000	6,065.81	0.89%	8.22%
INE248U07EV8	9.61% 360 One Prime Limited**	CRISIL AA	6,00,000	6,034.69	0.89%	9.19%
INE020B08AY3	8.01% REC Limited**	CRISIL AAA	500	5,153.02	0.76%	6.96%
INE057T07138	7.89% Summit Digital Infrastructure Limited**	CRISIL AAA	5,000	5,113.60	0.75%	7.42%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	5,000	5,109.84	0.75%	7.53%
INE134E08MJ2	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,103.49	0.75%	6.98%
INE261F08EL3	7.4% National Bank For Agriculture and Rural Development	CRISIL AAA	5,000	5,079.49	0.75%	7.02%
INES07F08FY4	7.59% National Housing Bank**	CRISIL AAA	5,000	5,073.42	0.75%	6.86%
INES56F08KU4	7.51% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,066.85	0.75%	7.02%
INE514E08GE8	7.35% Export Import Bank of India**	CRISIL AAA	5,000	5,065.37	0.75%	6.89%
INE151AD0B349	7.75% Tata Communications Limited**	CARE AAA	5,000	5,040.83	0.74%	7.06%
INE134E08MT1	7.64% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,037.82	0.74%	6.99%
INES37P07828	7.92% India Infra debt Limited**	CRISIL AAA	5,000	5,033.95	0.74%	7.75%
INE128M08078	6.58% L&T Metro Rail (Hyderabad) Limited**	CRISIL AAA(CE)	500	4,964.55	0.73%	7.30%
INES56F08K90	7.47% Small Industries Dev Bank of India	CRISIL AAA	4,000	4,066.59	0.60%	7.00%
INE414G07JJ1	8.78% Muthoot Finance Limited**	CRISIL AA+	3,500	3,539.73	0.52%	8.44%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	3,500	3,535.88	0.52%	7.02%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	3,500	3,532.67	0.52%	6.99%
INE1C20T081	7.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	3,000	3,050.33	0.46%	6.95%
INE020B08AG9	7.7% REC Limited**	CRISIL AAA	300	3,050.05	0.45%	6.98%
INE1C20T0757	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	3,000	3,048.91	0.45%	8.88%
INE08M07L01	8.5% Tata Capital Limited**	CRISIL AA	250	2,580.59	0.37%	7.62%
INE03LS07H5	8.05% Tata Capital Housing Finance Limited**	CRISIL AA	2,500	2,559.46	0.38%	7.36%
INE414G07JE2	9.03% Muthoot Finance Limited**	CRISIL AA+	2,500	2,548.49	0.38%	8.44%
INE15AD07QJ9	7.75% LIC Housing Finance Limited**	CRISIL AAA	2,500	2,543.27	0.38%	7.26%
INE020B08EK4	7.46% REC Limited**	CRISIL AAA	2,500	2,533.31	0.37%	6.97%
INE171A08032	8.2% The Federal Bank Limited**	CARE AA+	22	2,214.87	0.33%	8.06%
INE134E08NP7	7.45% Power Finance Corporation Limited**	CRISIL AAA	500	506.85	0.07%	6.97%
INE77AD07UN6	7.9% Mahindra & Mahindra Financial Services Limited**	CARE AA+	50	504.14	0.07%	7.47%
INE77AD07VA9	8% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	300	300.31	0.04%	7.01%
INES37P07547	8% India Infra debt Limited**	CRISIL AAA	10	100.49	0.01%	7.20%
INES56F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	7	70.16	0.01%	6.96%
Subtotal				5,83,177.86	86.9%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INE1CBK15037	India Universal Trust**	CRISIL AAA(SO)	85	8,440.16	1.25%	8.14%
INE16J15035	India Universal Trust**	FITCH AAA(SO)	75	7,323.48	1.08%	8.05%
INE142T15025	Dreuxa XXIII*	ICRA AAA(SO)	100	5,683.35	0.84%	9.47%
INE1CBK15011	India Universal Trust**	CRISIL AAA(SO)	48	3,865.19	0.57%	7.84%
INE16J15019	India Universal Trust**	FITCH AAA(SO)	25	1,772.60	0.26%	7.81%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	921	1,043.16	0.15%	8.69%
INE08TV15246	First Business Receivables Trust**	CRISIL AAA(SO)	8	808.90	0.12%	7.30%
Subtotal				28,936.84	4.27%	
Total				6,12,114.70	90.33%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (30/01/2026) (FV 10000 Lacs)				(42.94)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (30/01/2026) (FV 10000 Lacs)				(43.32)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (02/04/2027) (FV 10000 Lacs)				(49.53)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (23/08/2027) (FV 5000 Lacs)				(57.86)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (25/09/2026) (FV 10000 Lacs)				(61.60)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (15/03/2027) (FV 10000 Lacs)				(62.31)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)				(71.19)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/08/2027) (FV 7500 Lacs)				(85.10)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (07/12/2026) (FV 15000 Lacs)				(98.81)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (09/08/2027) (FV 10000 Lacs)				(123.22)	\$0.00%	
Total				(668.68)	0.00%	
Money Market Instruments						
Certificate of Deposit						
INE0AD18FY5	HDFC Bank Limited	CRISIL A1+	3,000	14,380.29	2.12%	6.78%
INE476A15ZV3	Canara Bank**	CRISIL A1+	3,000	14,329.83	2.12%	6.73%
INE476A16A24	Canara Bank**	CRISIL A1+	1,000	4,742.46	0.70%	6.77%
INE238AD6AN0	Aix Bank Limited**	CRISIL A1+	500	2,358.52	0.35%	6.80%
INE0AD16KG2	HDFC Bank Limited**	CRISIL A1+	100	496.50	0.07%	6.27%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				12,831.27	1.89%	
Total				49,137.87	7.28%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		18,450	2,045.58	0.30%	
Total				2,045.58	0.30%	
OTHERS					9.59%	
Cash Margin - COIL				203.40	0.03%	
Total				203.40	0.03%	
Net Current Assets				14,539.22	2.09%	
GRAND TOTAL				6,77,345.09	100.00%	

** Non Traded Securities/Liquid Securities

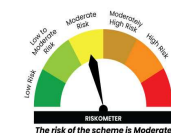
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Disclosure of Yield to Call

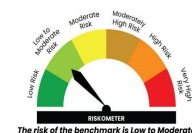
"With Reference to "AMFI Best Practices Guidelines Circular No. 91/ 2020 – 21 on 'Valuation of AT-1 Bonds and Tier 2 Bonds' disclosure of 'Yield to Call' as follows"

Isin_code	security_name	Yield to Call
INE171A08032	8.2% Federal Bank Ltd BSLII Tier2 (20/01/32)/CALL	7.74%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL SHORT DURATION DEBT A-B INDEX
BENCHMARK RISK-O-METER



Portfolio Statement as on April 15, 2023

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE00A01034	HFCL Bank Limited	Bank	68,671	1,284.38	1.54%	
INE00A01021	HCC Bank Limited	Bank	68,686	862.80	1.08%	
INE00A01018	Reliance Industries Limited	Petroleum Products	62,676	777.25	0.97%	
INE00A01011	Infosys Limited	IT - Software	33,596	475.86	0.57%	
INE397D1024	Shree Airtel Limited	Telecom - Services	26,404	474.96	0.57%	
INE497B01020	Tata Consultancy Services Limited	IT - Software	12,067	381.96	0.47%	
INE018A1020	Larsen & Toubro Limited	Construction	10,294	332.41	0.40%	
INE05A01020	State Bank of India	Bank	41,631	320.14	0.38%	
INE14A01025	ITC Limited	Diversified FMCG	75,600	317.62	0.38%	
INE23A01034	Axis Bank Limited	Bank	25,861	287.78	0.34%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	10,459	276.75	0.33%	
INE26A01024	Bank of India Limited	Bank	2,011	266.00	0.32%	
INE27A01028	Kotak Mahindra Bank Limited	Bank	12,051	255.57	0.31%	
INE03A01027	Hindustan Unilever Limited	Diversified FMCG	9,766	235.30	0.28%	
INE4A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	11,797	201.14	0.24%	
INE73B01010	NPTC Limited	Automobiles	51,915	188.10	0.23%	
INE58B01010	Maruti Suzuki India Limited	Automobiles	1,452	172.13	0.21%	
INE80A01027	HCL Technologies Limited	IT - Software	11,584	164.96	0.20%	
INE72B01010	Power Grid Corporation of India Limited	Power	40,794	151.65	0.18%	
INE28A01028	Titan Company Limited	Consumer Durables	4,559	149.23	0.18%	
INE481010111	UltraTech Cement Limited	Cement & Cement Products	1,262	147.80	0.18%	
INE18B01026	Axis Finance Limited	Finance	6,610	130.08	0.16%	
INE15A01022	Tata Motors Limited	Automobiles	10,594	121.91	0.15%	
INE01A01020	Tata Steel Limited	Ferrous Metals	88,130	120.22	0.14%	
INE021A01026	Asian Paints Limited	Consumer Durables	4,526	119.00	0.14%	
INE247A01021	Greaves Industries Limited	Cement & Cement Products	4,237	115.10	0.14%	
INE17B01010	Axis Auto Limited	Automobiles	1,423	113.78	0.14%	
INE19A01038	JCB Steel Limited	Ferrous Metals	10,565	106.50	0.13%	
INE15A01020	OIL & Natural Gas Corporation Limited	Oil	42,612	99.15	0.12%	
INE09A01022	Hindalco Industries Limited	Non-Ferrous Metals	15,980	86.57	0.10%	
INE23A01024	Nestle India Limited	Food Products	3,000	92.35	0.11%	
INE22P01014	Coal India Limited	Comminable Fuels	22,994	90.40	0.11%	
INE09A01026	Cipla Limited	Pharmaceuticals & Biotechnology	5,907	87.53	0.10%	
INE06A01021	Eicher Motors Limited	Automobiles	1,524	84.26	0.10%	
INE31B01024	Durga Laboratories Limited	Pharmaceuticals & Biotechnology	1,362	75.62	0.10%	
INE075A01022	Wipac Limited	IT - Software	32,348	78.93	0.09%	
INE47A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	1,115	76.90	0.09%	
INE12B01018	BI Life Insurance Company Limited	Insurance	4,919	78.80	0.09%	
INE08A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	6,638	78.63	0.09%	
INE10B01025	Tata Consumer Products Limited	Agricultural Food & other Products	1,096	69.50	0.08%	
INE79G01014	HFCL Life Insurance Company Limited	Insurance	10,159	71.59	0.09%	
INE14A01030	Brakes Limited	Food Products	1,299	69.56	0.08%	
INE05A01012	Industrial Bank Limited	Bank	9,113	67.06	0.08%	
INE02A01011	Reliance Petroleum Corporation Limited	Petroleum Products	20,688	61.41	0.07%	
INE18A01026	Hera HSG Corp Limited	Automobiles	1,419	53.80	0.06%	
INE02A01036	UPL Limited	Fertilisers & Agrochemicals	5,905	38.85	0.05%	
INE27A01028	ITC Hotels Limited	Lodging Services	7,560	32.23	0.02%	
INE62A01026	UPL Limited- Partly Paid up	Fertilisers & Agrochemicals	738	3.29	0.00%	
Subtotal				5,976.90	11.81%	
(b) UN-Listed						
Subtotal				NIL	NIL	NIL
Total				5,976.90	11.81%	NIL
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN002024076	7.02% Government of India	SOVEREIGN	50,00,000	5,180.36	6.20%	6.40%
INE120210111	7.1% Government of India	SOVEREIGN	30,00,000	3,095.41	3.70%	6.29%
Non Convertible Debentures						
INE261F0B020	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	5,000	5,031.98	6.02%	7.00%
INE05A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	3,500	3,338.27	4.23%	6.22%
INE18Y07444	6.75% Prasarit Capital & Housing Finance Limited**	ICRA AA	4,00,000	3,005.44	3.59%	5.88%
INE19Y07015	16.81% Bank of India Real Estate Centre (Debt) Private Limited**	ICRA (A)(CE)	2,700	2,768.53	3.24%	11.04%
INE05746035	9.75% Delhi International Airport Limited**	ICRA AA+	2,400	2,674.10	3.20%	10.23%
INE43D01414	9.25% Tailfume Finance Limited**	CRISIL AA	2,500	2,542.60	3.04%	6.81%
INE72Y020469	11.75% Tailfume Finance Private Limited**	ICRA A	2,500	2,519.76	3.01%	10.10%
INE20A08020	9.5% Vidaruta Limited**	ICRA AA	2,500	2,507.48	3.00%	9.37%
INE007701062	6.50% Pioneer Distillers Infrastructure Limited**	CRISIL AA	250	2,488.53	2.97%	7.26%
INE14B07013	11.1% Bandar Mangalore And Iron Ore Ltd**	ICRA A+	2,500	2,445.36	2.92%	11.68%
INE15A07011	8.44% Ramco Steel Energy (Lihendev) Free Private Ltd**	CRISIL AA	2,500	2,422.94	2.89%	8.42%
INE42405040	8.75% Ananda Balaiah Limited**	CARE AA	2,200	2,260.84	2.83%	8.90%
INE140370107	9.05% Mahul Finance Limited**	CRISIL AA+	1,500	1,532.24	1.83%	8.44%
INE04A07023	9.4% Indusind Home Finance Private Limited**	CRISIL AA	1,500	1,460.84	1.75%	7.90%
INE01P07026	9.55% Heavensend Financial Services Private Limited**	CARE A+	1,500	1,497.70	1.79%	10.42%
INE23A01013	8.4% Godrej Industries Limited**	CRISIL AA	1,000	1,012.75	1.21%	7.73%
INE48A08055	8.3% Godrej Properties Limited**	ICRA AA+	1,000	1,011.58	1.21%	7.62%
INE03P07049	9.55% Asia Frupa Limited**	CRISIL AA	1,00,000	1,008.80	1.21%	6.86%
INE08B07056	8.5% Anchor Housing Finance Limited**	FITCH AA	1,000	1,006.55	1.20%	7.83%
INE13B07028	8.4% SMFG India Home Finance Company Limited**	CARE AAA	100	1,006.10	1.20%	7.30%
INE03B04019	9.4% IFI Finance Limited**	ICRA A	1,000	1,004.70	1.20%	9.31%
INE06B07056	9.55% Indusind Capital Finance Limited**	CRISIL AA	1,000	1,002.84	1.20%	9.30%
INE19P07019	10.15% Veda Capital Finance Limited**	ICRA A+	600	599.62	0.72%	10.40%
INE08B07039	10.48% Protektia Capital Private Limited**	CRISIL A	500	504.47	0.60%	9.86%
INE23A08089	8.20% Godrej Industries Limited**	CRISIL AA+	500	504.31	0.60%	7.76%
INE01A07025	8.4% Indusind Home Finance Private Limited**	CRISIL AA	600	499.91	0.57%	8.70%
INE19P07049	9.65% Veda Capital Private Limited**	ICRA A+	1,70,000	424.94	0.51%	10.03%
INE42A08032	8.75% Ananda Balaiah Limited**	CARE AA	400	399.87	0.48%	8.98%
INE04A07034	9% Alpha Finance India Private Limited**	CARE AA	400	372.74	0.46%	9.90%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH (A)(CE)	310	321.52	0.38%	9.08%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH (A)(CE)	310	320.46	0.38%	9.07%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH (A)(CE)	310	319.48	0.38%	9.07%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH (A)(CE)	310	318.70	0.38%	9.06%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH (A)(CE)	310	317.10	0.38%	9.06%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH (A)(CE)	310	316.04	0.38%	9.05%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH (A)(CE)	310	315.20	0.38%	9.05%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH (A)(CE)	310	314.85	0.38%	8.86%
INE49A08011	8.75% Eka Healthcare Limited**	FITCH (A)(CE)	100	101.06	0.12%	8.03%
INE18B07195	7.75% Nuvoro Vistas Corporation Limited**	CRISIL AA	5	50.95	0.00%	7.14%
Subtotal				59,945.00	71.67%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				59,945.00	71.67%	
Money Market Instruments						
Commercial Paper						
INE723X14023	Trust Investment Advisors Private Limited** Tripartite Repurchase Reserve Instrument	CARE A1+	500	2,497.24	2.99%	8.06%
Tripartite Repo				2,088.15	8.43%	
Total				5,585.39	11.44%	
Alternative Investment Fund Units						
INF00B02028	Corporate Debt Market Development Fund Class A2		2,082	228.63	0.27%	
Subtotal				228.63	0.27%	
Total				228.63	0.27%	
OTHERS						
Cash Margin - CCL				11.98	0.01%	
Total				11.98	0.01%	
Net Current Assets				5,964.83	1.04%	
GRAND TOTAL				65,819.48	100.00%	

** Non Traded Securities/Illiquid Securities

§ Less Than 0.01% of NAV

Nippon India Mutual Fund has allocated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

NIPPON INDIA HYBRID BOND FUND-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE28G08352	9.5% Yes Bank Limited -"§"	ICRA D	300	0.00	0.00%	
INE28G08354	9% Yes Bank Limited -"§"	ICRA D	1,093	0.00	0.00%	
Subtotal				0.00	0.00%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				0.00	0.00%	
Net Current Assets				0.00	0.00%	
GRAND TOTAL				0.00	0.00%	

** Non Traded Securities/Illiquid Securities

§ Less Than 0.01% of NAV

§ Securities classified as below investment grade or default

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL HYBRID 85-15 - CONSERVATIVE INDEX

BENCHMARK RISK-O-METER



Nippon India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk.)

Portfolio Statement as on April 15,2025

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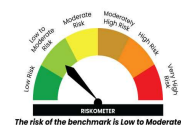
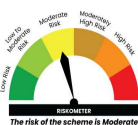
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0200150105	9.29% State Government Securities	SOVEREIGN	60,00,000	6,034.70	0.77%	6.15%
IN0020080909	6.9% Government of India	SOVEREIGN	50,60,000	5,083.26	0.65%	6.38%
Non Convertible Debentures						
IN261F08D09	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	3,100	31,079.79	3.97%	6.95%
IN566F08K84	7.11% Small Industries Dev Bank of India**	ICRA AAA	2,000	20,023.36	2.56%	6.97%
IN790027003	7.85% Interest Trust**	ICRA AAA	19,500	18,673.22	2.39%	7.50%
IN602008D04	5.85% REC Limited**	CRISIL AAA	1,850	18,364.78	2.35%	6.95%
IN539072720	9.03% Credila Financial Services Limited**	CRISIL AA+	16,500	16,650.66	2.13%	7.84%
IN6206A08038	9.4% Vedanta Limited**	ICRA AA	16,500	16,503.35	2.11%	9.37%
IN620F08D03	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	12,500	12,579.89	1.61%	7.00%
IN602008E08	7.51% REC Limited**	CRISIL AAA	12,500	12,577.13	1.61%	6.95%
IN566F08K41	7.43% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,561.49	1.61%	7.00%
IN691607P51	9.85% Nuvama Wealth Finance Limited**	CRISIL AA-	10,000	10,085.59	1.29%	9.14%
IN514E08FV4	5.85% Export Import Bank of India	CRISIL AAA	900	8,568.44	1.15%	6.78%
IN6721A07580	9.2% Shriram Finance Limited**	CRISIL AA+	8,500	8,568.43	1.10%	8.37%
IN6707107112	8.1% Summit Digital Infrastructure Limited**	CRISIL AAA	7,500	7,622.78	0.97%	7.27%
IN652020C047	9.1% Manipal Finance Limited**	CRISIL AA	7,500	7,564.81	0.97%	8.33%
IN566F08K09	7.44% Small Industries Dev Bank of India**	CRISIL AAA	6,500	6,533.03	0.84%	7.00%
IN696L07926	9.95% Indostar Capital Finance Limited**	CRISIL AA-	6,475	6,493.41	0.83%	9.30%
IN614207T08	8.85% Muthoot Finance Limited**	CRISIL AA+	6,000	6,059.33	0.77%	8.13%
IN623A08097	7.17% Godrej Industries Limited**	CRISIL AA+	525	5,251.46	0.67%	6.50%
IN6091A07216	8.4% Nirma Limited**	CRISIL AA	5,000	5,028.37	0.64%	7.63%
IN614E08L11	7.59% Power Finance Corporation Limited**	CRISIL AAA	500	5,012.34	0.64%	6.89%
IN6477A07324	6.8% Can Fin Homes Limited**	ICRA AAA	500	5,000.54	0.64%	6.68%
IN602008D042	5.81% REC Limited**	CRISIL AAA	500	4,960.99	0.63%	6.85%
IN6471L07A23	8.85% BFL Home Finance Limited**	CRISIL AA	4,500	4,513.63	0.58%	8.63%
IN614G07JH5	8.97% Muthoot Finance Limited**	CRISIL AA+	4,000	4,046.69	0.52%	8.19%
IN608M08126	9.25% Bahadur Chand Investments Pvt Limited**	ICRA AA	3,750	3,758.35	0.48%	8.88%
IN619007199	7.45% IndROD Infrastructure Trust**	CRISIL AAA	3,500	3,487.17	0.45%	7.52%
IN61C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	3,000	3,050.33	0.39%	9.05%
IN61C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	3,000	3,046.91	0.39%	8.88%
IN656F08P047	7.55% Small Industries Dev Bank of India**	CRISIL AA+	2,800	2,516.79	0.32%	7.00%
IN6403D08181	8.9% Bharti Telecom Limited**	CRISIL AA+	2,500	2,515.18	0.32%	7.65%
IN6775A08089	8.15% Samvardhana Moterson International Limited**	FITCH AAA	2,500	2,513.63	0.32%	7.27%
IN602008E075	7.79% REC Limited**	ICRA AAA	2,500	2,511.48	0.32%	8.63%
IN643R07422	8.54% Tradefine Finance Limited**	CRISIL AA	2,500	2,511.31	0.32%	8.03%
IN608M08134	9.25% Bahadur Chand Investments Pvt Limited**	ICRA AA	2,500	2,509.98	0.32%	8.66%
IN620F08D18	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	250	2,505.89	0.32%	6.95%
IN602008C02	7.23% Small Industries Dev Bank of India**	ICRA AAA	200	2,005.75	0.32%	6.95%
IN683F07330	8.65% Aadhar Housing Finance Limited**	ICRA AA	1,000	1,011.76	0.13%	8.10%
IN651E08F06	5.62% Export Import Bank of India**	CRISIL AAA	95	948.32	0.12%	6.34%
IN67007F08	9% HDB Financial Services Limited**	CRISIL AA	50	499.08	0.06%	6.95%
IN566F08L9	7.15% Small Industries Dev Bank of India**	ICRA AAA	40	400.23	0.05%	6.31%
IN675607D0X	6.32% HDB Financial Services Limited**	CRISIL AAA	10	88.46	0.01%	7.50%
Subtotal				3,62,132.60	39.45%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
IN61U3R15011	Liquid Gold Series**	CRISIL AAA(SO)	285	10,088.30	1.29%	9.58%
IN61C0K15011	India Universal Trust**	CRISIL AA(SO)	100	8,052.47	1.03%	7.84%
IN61U151019	India Universal Trust**	FITCH AAA(SO)	15	5,317.79	0.68%	7.81%
IN60REK15015	Sansar Trust**	ICRA AAA(SO)	1,825	2,067.06	0.26%	8.69%
IN60RAC15010	Indigo 023**	ICRA AAA(SO)	45	1,009.93	0.13%	9.30%
Subtotal				36,335.56	3.39%	
Total				3,28,768.16	42.93%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (08/06/2025) (FV 15000 Lacs)				(4.61)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/06/2025) (FV 10000 Lacs)				(8.12)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/06/2025) (FV 10000 Lacs)				(8.12)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/06/2025) (FV 10000 Lacs)				(15.08)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (05/06/2025) (FV 15000 Lacs)				(17.61)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/06/2025) (FV 20000 Lacs)				(26.62)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (13/03/2026) (FV 10000 Lacs)				(31.35)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/03/2026) (FV 10000 Lacs)				(31.86)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (22/06/2025) (FV 25000 Lacs)				(31.79)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/03/2026) (FV 10000 Lacs)				(32.33)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/02/2027) (FV 5000 Lacs)				(37.17)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/03/2026) (FV 10000 Lacs)				(37.26)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (27/02/2026) (FV 10000 Lacs)				(38.25)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/02/2027) (FV 10000 Lacs)				(39.58)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/02/2027) (FV 5000 Lacs)				(39.58)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (01/12/2026) (FV 10000 Lacs)				(63.71)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/02/2027) (FV 10000 Lacs)				(75.52)	\$0.00%	
Total				(561.67)	0.00%	
Money Market Instruments						
Certificate of Deposit						
IN610A16RL3	Purple National Bank**	CARE A1+	10,000	49,460.05	6.32%	6.33%
IN6238A06991	Axis Bank Limited**	CRISIL A1+	6,000	28,873.68	3.69%	6.78%
IN604A16F08	HDFC Bank Limited**	CARE A1+	5,500	26,754.09	3.42%	6.70%
IN604A16FV5	HDFC Bank Limited	CRISIL A1+	4,500	21,570.44	2.76%	6.78%
IN649L16CY1	AU Small Finance Bank Limited**	CARE A1+	3,000	14,456.66	1.85%	7.04%
IN6476A16A73	Canara Bank**	CRISIL A1+	3,000	14,155.22	1.81%	6.77%
IN649L16C28	AU Small Finance Bank Limited**	CARE A1+	2,000	9,537.36	1.27%	6.57%
IN620F16B84	National Bank For Agriculture and Rural Development**	CRISIL A1+	2,000	9,882.13	1.26%	6.31%
IN6238A0888	Axis Bank Limited	CRISIL A1+	2,000	9,842.25	1.26%	6.50%
IN605A16W94	IndusInd Bank Limited**	CRISIL A1+	2,000	9,777.87	1.25%	6.91%
IN623A0A918	Axis Bank Limited	CRISIL A1+	2,000	9,739.37	1.25%	6.69%
IN6476A16ZV3	Canara Bank**	CRISIL A1+	2,000	9,552.55	1.22%	6.73%
IN605A16R6M	Punjab & Sind Bank**	ICRA A1+	2,000	9,486.05	1.21%	6.80%
IN602A16J53	Union Bank of India**	FITCH A1+	2,000	9,432.81	1.21%	6.77%
IN623A0A6A0	Axis Bank Limited**	CRISIL A1+	1,500	7,075.55	0.90%	6.80%
IN605A16X10	IndusInd Bank Limited**	CRISIL A1+	1,000	4,884.42	0.62%	6.91%
IN6171A16MM0	The Federal Bank Limited**	CRISIL A1+	1,000	4,796.74	0.61%	6.84%
IN6476A16Z00	Canara Bank**	CRISIL A1+	1,000	4,794.86	0.61%	6.73%
IN604A16Q43	HDFC Bank Limited**	CARE A1+	1,000	4,781.51	0.61%	6.78%
IN614E16CJ9	Export Import Bank of India**	CRISIL A1+	1,000	4,720.32	0.60%	6.72%
IN604A16FM0	HDFC Bank Limited**	CARE A1+	500	2,430.46	0.31%	6.69%
IN6238A08975	Axis Bank Limited**	CRISIL A1+	100	497.42	0.06%	6.31%
IN605T16X0L	IDFC First Bank Limited	CRISIL A1+	100	496.43	0.06%	6.40%
IN604A16FF4	HDFC Bank Limited**	CARE A1+	100	491.09	0.06%	6.62%
Commercial Paper						
IN6285U1A017	Torntec Electronics Limited**	CRISIL A1+	5,500	26,762.32	3.42%	7.36%
IN67321A982	Angel One Limited**	CARE A1+	3,500	17,239.81	2.20%	8.48%
IN6403D14544	Bharti Telecom Limited	CRISIL A1+	3,000	14,446.52	1.85%	7.60%
IN649K16B09	Muthoot Fincorp Ltd**	CRISIL A1+	2,000	9,914.32	1.27%	8.53%
IN649K16B0X	Muthoot Fincorp Ltd**	CRISIL A1+	2,000	9,266.29	1.18%	8.92%
IN6572E1A4J2	PNB Housing Finance Limited	CRISIL A1+	500	2,493.86	0.32%	6.42%
Treasury Bill						
IN002024Y472	182 Days Toll		2,50,00,000	24,432.60	3.12%	6.01%
IN002024Y357	182 Days Toll		2,45,00,000	24,276.71	3.10%	5.89%
IN002024X498	182 Days Toll		2,00,00,000	19,551.68	2.49%	6.03%
IN002024X458	91 Days Toll		25,00,000	2,488.63	0.32%	5.75%
IN002024Y407	182 Days Toll		25,00,000	2,463.11	0.31%	5.94%
IN002024Z172	364 Days Toll		25,00,000	2,460.30	0.31%	5.95%
Triparty Repo Reverse Repo Instrument						
Triparty Repo				39,334.18	5.03%	
Total				4,62,999.43	59.14%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		19,024	2,109.12	0.27%	
Subtotal				2,109.12	0.27%	
Total				2,109.12	0.27%	
OTHERS						
Cash Margin - CCL				157.75	0.02%	
Total				157.75	0.02%	
Net Current Assets				(11,279.78)	-1.46%	
GRAND TOTAL				7,82,263.06	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - CRISIL ULTRA SHORT DURATION DEBT A-1 INDEX
BENCHMARK RISK-O-METER

SCHEME RISK-O-METER



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Portfolio Statement as on April 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN222020017	7.83% State Government Securities	SOVEREIGN	2,94,00,000	30,930.27	6.97%	6.69%
IN222020148	7.78% State Government Securities	SOVEREIGN	2,41,00,200	25,415.30	5.73%	6.69%
IN312021026	7.04% State Government Securities	SOVEREIGN	2,30,78,300	23,586.66	5.30%	6.68%
IN002020036	7.17% Government of India	SOVEREIGN	1,65,00,000	17,148.45	3.86%	6.34%
IN222020210	7.7% State Government Securities	SOVEREIGN	1,35,00,000	14,185.33	3.20%	6.69%
IN222020212	7.76% State Government Securities	SOVEREIGN	1,25,00,000	13,164.18	2.97%	6.69%
IN3120210346	7.02% State Government Securities	SOVEREIGN	1,25,00,000	12,726.66	2.87%	6.68%
IN222020206	7.86% State Government Securities	SOVEREIGN	1,10,00,000	11,601.79	2.61%	6.69%
IN002020315	7.32% Government of India	SOVEREIGN	1,10,00,000	11,537.67	2.60%	6.36%
IN152020123	6.65% State Government Securities	SOVEREIGN	1,12,00,000	11,220.15	2.53%	6.72%
IN222020025	7.0% State Government Securities	SOVEREIGN	1,05,00,000	10,947.15	2.47%	6.69%
IN1520190213	7.09% State Government Securities	SOVEREIGN	1,03,21,200	10,539.48	2.37%	6.69%
IN222020022	7.49% State Government Securities	SOVEREIGN	1,00,30,000	10,416.61	2.35%	6.68%
IN1520190183	6.17% State Government Securities	SOVEREIGN	1,00,00,000	10,221.90	2.30%	6.72%
IN3120210254	6.66% State Government Securities	SOVEREIGN	1,00,00,000	10,060.43	2.27%	6.61%
IN1520190197	6.97% State Government Securities	SOVEREIGN	90,00,000	9,145.53	2.06%	6.68%
IN3120200016	7.75% State Government Securities	SOVEREIGN	85,00,000	8,912.77	2.01%	6.70%
IN3120200115	6.6% State Government Securities	SOVEREIGN	79,39,300	7,948.93	1.79%	6.68%
IN1520200189	6.7% State Government Securities	SOVEREIGN	78,10,800	7,943.40	1.79%	6.72%
IN1520200053	6.58% State Government Securities	SOVEREIGN	75,00,000	7,501.40	1.69%	6.68%
IN3120200222	6.33% State Government Securities	SOVEREIGN	72,89,000	7,211.48	1.62%	6.68%
IN2220202023	7.16% State Government Securities	SOVEREIGN	70,00,000	7,178.35	1.62%	6.68%
IN2220202013	7.69% State Government Securities	SOVEREIGN	65,00,000	6,759.55	1.53%	6.84%
IN3120200362	6.95% State Government Securities	SOVEREIGN	65,00,000	6,579.61	1.48%	6.80%
IN0020210095	6.1% Government of India	SOVEREIGN	62,22,200	6,157.95	1.39%	6.40%
IN1520200491	6.52% State Government Securities	SOVEREIGN	58,94,400	5,879.06	1.32%	6.68%
IN1520200354	6.9% State Government Securities	SOVEREIGN	55,00,000	5,568.68	1.29%	6.72%
IN1520190217	7.04% State Government Securities	SOVEREIGN	46,52,200	4,734.32	1.07%	6.72%
IN1520190106	7.17% State Government Securities	SOVEREIGN	45,00,000	4,618.64	1.04%	6.60%
IN2220200322	6.52% State Government Securities	SOVEREIGN	45,69,600	4,550.46	1.03%	6.67%
IN1520200137	6.48% State Government Securities	SOVEREIGN	45,00,000	4,480.97	1.01%	6.68%
IN2220202171	7.72% State Government Securities	SOVEREIGN	41,48,700	4,342.61	0.98%	6.84%
IN1520202038	7.68% State Government Securities	SOVEREIGN	40,00,000	4,171.11	0.94%	6.74%
IN2220200260	6.56% State Government Securities	SOVEREIGN	41,14,100	4,112.91	0.93%	6.67%
IN2120190144	7.04% State Government Securities	SOVEREIGN	40,00,000	4,071.73	0.92%	6.71%
IN2220200033	6.54% State Government Securities	SOVEREIGN	40,19,800	4,014.94	0.90%	6.67%
IN1520200533	6.51% State Government Securities	SOVEREIGN	40,00,000	3,987.61	0.90%	6.68%
IN1520200020	7.95% State Government Securities	SOVEREIGN	35,00,000	3,705.65	0.83%	6.83%
IN2220190077	7.17% State Government Securities	SOVEREIGN	35,00,000	3,588.15	0.81%	6.62%
IN1520203018	7.55% State Government Securities	SOVEREIGN	31,79,500	3,319.01	0.75%	6.83%
IN1520180156	6.22% State Government Securities	SOVEREIGN	30,00,000	3,211.13	0.72%	6.84%
IN1520200172	6.84% State Government Securities	SOVEREIGN	30,00,000	3,031.88	0.68%	6.72%
IN3120200255	6.5% State Government Securities	SOVEREIGN	30,00,000	2,990.42	0.67%	6.68%
IN0020240076	7.02% Government of India	SOVEREIGN	25,00,000	2,590.18	0.58%	6.40%
IN2220190036	7.39% State Government Securities	SOVEREIGN	25,00,000	2,588.80	0.58%	6.68%
IN1520200276	7.43% State Government Securities	SOVEREIGN	25,00,000	2,585.80	0.58%	6.62%
IN2020200092	6.63% State Government Securities	SOVEREIGN	25,00,000	2,501.71	0.56%	6.72%
IN3120200347	6.57% State Government Securities	SOVEREIGN	25,00,000	2,485.28	0.56%	6.80%
IN3120200214	6.41% State Government Securities	SOVEREIGN	25,00,000	2,482.25	0.56%	6.68%
IN3120200655	6.75% State Government Securities	SOVEREIGN	24,45,200	2,461.76	0.55%	6.68%
IN2120200109	6.57% State Government Securities	SOVEREIGN	22,00,000	2,197.20	0.49%	6.71%
IN3120210361	7.03% State Government Securities	SOVEREIGN	20,00,000	2,037.31	0.46%	6.68%
IN3120200289	6.66% State Government Securities	SOVEREIGN	20,00,000	2,007.88	0.45%	6.68%
IN1520200198	6.46% State Government Securities	SOVEREIGN	20,00,000	1,988.41	0.44%	6.72%
IN3120210502	7.17% State Government Securities	SOVEREIGN	18,23,600	1,868.83	0.42%	6.68%
IN2220210073	7.78% State Government Securities	SOVEREIGN	17,40,000	1,745.81	0.39%	6.82%
IN2220190010	6.15% State Government Securities	SOVEREIGN	15,00,000	1,597.88	0.36%	6.70%
IN1520190155	7.17% State Government Securities	SOVEREIGN	15,00,000	1,535.73	0.33%	6.69%
IN3120200297	6.69% State Government Securities	SOVEREIGN	15,00,000	1,508.68	0.34%	6.68%
IN1520200222	6.49% State Government Securities	SOVEREIGN	15,00,000	1,499.97	0.34%	6.59%
IN4520230488	7.44% State Government Securities	SOVEREIGN	14,14,900	1,463.92	0.33%	6.72%
IN3120180192	6.18% State Government Securities	SOVEREIGN	13,00,000	1,372.36	0.31%	6.55%
IN2120200083	6.73% State Government Securities	SOVEREIGN	11,50,000	1,156.43	0.26%	6.71%
IN2220200049	7.63% State Government Securities	SOVEREIGN	10,00,000	1,044.31	0.24%	6.69%
IN1520180175	7.18% State Government Securities	SOVEREIGN	10,00,000	1,022.51	0.23%	6.72%
IN3120210395	7.12% State Government Securities	SOVEREIGN	10,00,000	1,022.45	0.23%	6.68%
IN3120210437	7.09% State Government Securities	SOVEREIGN	10,00,000	1,021.29	0.23%	6.68%
IN2220200223	6.87% State Government Securities	SOVEREIGN	10,00,000	1,013.77	0.23%	6.67%
IN1520200164	6.83% State Government Securities	SOVEREIGN	10,00,000	1,010.02	0.23%	6.72%
IN1520200319	6.61% State Government Securities	SOVEREIGN	10,00,000	1,001.67	0.23%	6.68%
IN1520200459	6.53% State Government Securities	SOVEREIGN	10,00,000	997.89	0.22%	6.68%
IN1520200335	6.51% State Government Securities	SOVEREIGN	8,46,700	844.24	0.19%	6.68%
IN1520200131	6.45% State Government Securities	SOVEREIGN	8,18,800	812.97	0.18%	6.72%
IN3120180200	6.08% State Government Securities	SOVEREIGN	6,95,000	731.84	0.16%	6.54%
IN1520200014	7.77% State Government Securities	SOVEREIGN	5,00,000	525.92	0.12%	6.83%
IN1520200012	7.8% State Government Securities	SOVEREIGN	5,00,000	525.24	0.12%	6.70%
IN2220202197	7.7% State Government Securities	SOVEREIGN	5,00,000	503.21	0.12%	6.84%
IN3120190225	7.19% State Government Securities	SOVEREIGN	5,00,000	514.21	0.12%	6.68%
IN1520190163	7.2% State Government Securities	SOVEREIGN	5,00,000	511.70	0.12%	6.82%
IN1520200271	7.07% State Government Securities	SOVEREIGN	5,00,000	506.64	0.11%	6.82%
IN2020190226	6.84% State Government Securities	SOVEREIGN	5,00,000	504.66	0.11%	6.72%
IN1520210015	6.72% State Government Securities	SOVEREIGN	5,00,000	502.37	0.11%	6.72%
IN1520200210	6.56% State Government Securities	SOVEREIGN	5,00,000	499.66	0.11%	6.68%
IN3120200149	6.55% State Government Securities	SOVEREIGN	5,00,000	499.52	0.11%	6.68%
IN1520200040	6.47% State Government Securities	SOVEREIGN	5,00,000	487.02	0.11%	6.72%
IN1520200214	6.5% State Government Securities	SOVEREIGN	4,06,000	403.80	0.09%	6.72%
IN3120210262	6.83% State Government Securities	SOVEREIGN	3,95,000	397.84	0.09%	6.80%
IN3120180036	6.15% State Government Securities	SOVEREIGN	2,50,000	261.84	0.06%	6.52%
IN1520210151	6.83% State Government Securities	SOVEREIGN	2,57,500	259.29	0.06%	6.81%
IN1520200073	6.54% State Government Securities	SOVEREIGN	2,17,100	216.31	0.05%	6.73%
IN0020200011	7.1% Government of India	SOVEREIGN	1,61,700	166.84	0.04%	6.29%
IN3120190217	7.17% State Government Securities	SOVEREIGN	1,00,000	102.59	0.02%	6.82%
IN1520200032	6.6% State Government Securities	SOVEREIGN	1,00,000	100.39	0.02%	6.59%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	52.39	0.01%	6.52%
IN3120180010	8.05% State Government Securities	SOVEREIGN	48,000	50.13	0.01%	6.51%
IN1520200297	7.11% State Government Securities	SOVEREIGN	300	0.31	0.00%	6.82%
IN2220200264	6.63% State Government Securities	SOVEREIGN	200	0.20	0.00%	6.67%
Subtotal				4,31,207.82	97.13%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				4,31,207.82	97.13%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				7,135.58	1.61%	
Total				7,135.58	1.61%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2						
Subtotal				11,413	2.6539	0.29%
Total				1,265.39	0.29%	
OTHERS				1,265.39	0.29%	
Cash Margin - CCIL						
Total				168.53	0.04%	
Net Current Assets				168.53	0.04%	
Net Current Assets				4,169.48	9.57%	
GRAND TOTAL				4,43,934.77	100.69%	

§ Less Than 0.01% of NAV

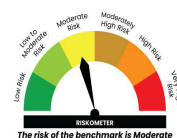
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY COMPOSITE DEBT INDEX A-HII

BENCHMARK RISK-O-METER



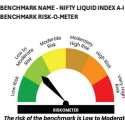
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BENCHMARK NAME - NIFTY LIQUID INDEX A-I

Scheme & Ravivardh Bickrametris) mentioned are as per the latest details available with the AMF

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non-Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.



Nippon India Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swap derivatives). Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on April 15,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020210137	7.33% Government of India	SOVEREIGN	2,10,00,000	21,333.40	2.76%	7.33%
IN120180005	8.37% State Government Securities	SOVEREIGN	2,00,00,000	21,217.78	2.75%	8.36%
IN002020006	7.17% Government of India	SOVEREIGN	2,00,00,000	20,786.00	2.69%	6.34%
IN002020135	7.32% Government of India	SOVEREIGN	1,70,00,000	17,830.94	2.31%	6.36%
IN002020120	7.81% Government of India	SOVEREIGN	1,10,00,000	11,366.96	1.46%	7.32%
IN3320190033	7.17% State Government Securities	SOVEREIGN	83,35,600	8,533.59	1.10%	6.63%
IN120180333	8.14% State Government Securities	SOVEREIGN	79,37,200	8,376.44	1.08%	6.62%
IN332018154	6.32% State Government Securities	SOVEREIGN	50,00,000	5,823.50	0.73%	6.66%
IN120220337	7.49% State Government Securities	SOVEREIGN	50,00,000	5,147.00	0.67%	6.48%
IN002024126	6.79% Government of India	SOVEREIGN	50,00,000	5,131.40	0.66%	6.52%
IN3320240127	7.17% State Government Securities	SOVEREIGN	48,85,300	5,013.35	0.65%	7.55%
IN020170122	7.86% State Government Securities	SOVEREIGN	25,00,000	2,583.50	0.33%	6.59%
IN222020049	7.83% State Government Securities	SOVEREIGN	20,00,000	2,088.62	0.27%	6.69%
IN180224257	7.13% State Government Securities	SOVEREIGN	19,92,000	2,044.18	0.26%	6.86%
IN4020190039	7.61% State Government Securities	SOVEREIGN	15,00,000	1,535.14	0.20%	6.53%
IN120180183	7.17% State Government Securities	SOVEREIGN	10,00,000	1,022.19	0.13%	6.72%
IN000420P016	5.63% GCI Sripa (IND 12042038)	SOVEREIGN	6,06,000	570.92	0.07%	6.21%
IN120220147	7.47% State Government Securities	SOVEREIGN	3,21,900	323.94	0.04%	6.33%
IN001602039	GCI Sripa (IND 12100253)	SOVEREIGN	1,68,000	168.02	0.02%	6.07%
IN002020B069	6.9% Government of India	SOVEREIGN	11,10,000	111.51	0.01%	6.38%
Non Convertible Debentures						
INE565F0RM1	7.78% Small Industries Dev Bank of India**	CRISIL AAA	32,500	32,980.00	4.27%	7.00%
INE606D07174	6.4% Jamnagar Utilities & Power Private Limited**	CRISIL AAA	2,800	27,855.57	3.58%	7.28%
INE03F08B33	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	25,000	25,550.25	3.30%	6.97%
NE261F08E17	7.65% National Bank For Agriculture and Rural Development**	ICRA AAA	22,000	22,911.79	2.91%	7.02%
INE115AD7NP6	8.75% LIC Housing Finance Limited**	CRISIL AAA	2,100	21,574.61	2.74%	7.24%
INE06AG0269	6.24% State Bank of India**	CRISIL AAA	2,150	21,453.41	2.76%	6.28%
INE07084117	8.23% Tata Capital of India**	CRISIL AAA	200	20,346.42	2.63%	7.94%
INE07071112	8.19% Summit Digital Infrastructure Limited**	CRISIL AAA	20,000	20,327.40	2.63%	7.27%
INE02080B973	7.77% REC Limited**	CRISIL AAA	17,500	17,851.28	2.32%	6.95%
INE134E08MA1	7.64% Power Finance Corporation Limited**	CRISIL AAA	16,500	17,034.04	2.21%	7.08%
INE02080B8E3	8.54% REC Limited**	CRISIL AAA	1,609	16,947.79	2.19%	6.95%
INE146E08AC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	14,500	14,636.34	1.89%	6.95%
NE26AG07D7	7.88% Bajaj Finance Limited**	CRISIL AAA	12,500	12,728.90	1.60%	7.45%
INE692D748D	8.36% Toyota Financial Services India Limited**	ICRA AAA	12,500	12,801.46	1.64%	7.61%
INE146E08BD0	7.44% Power Finance Corporation Limited**	CRISIL AAA	11,000	11,211.30	1.45%	6.95%
INE774D07F9	8.18% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	10,000	10,182.38	1.32%	7.61%
INE03H07C40	8.28% SBIFD India Credit Company Limited**	ICRA AAA	10,000	10,167.60	1.31%	7.32%
NE261F08B45	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	10,000	10,162.60	1.31%	7.02%
INE692D7565	8.05% Toyota Financial Services India Limited**	ICRA AAA	10,000	10,092.64	1.31%	7.68%
INE031R07657	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	10,000	10,086.45	1.30%	7.56%
INE03F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	9,000	9,096.76	1.18%	6.90%
INE9410D766	7.9% Sika Ports and Terminals Limited**	CRISIL AAA	812	8,026.33	1.06%	7.18%
INE555F08A0D	7.47% Small Industries Dev Bank of India	CRISIL AAA	8,000	8,124.18	1.05%	7.00%
NE261F08E9	7.7% National Bank For Agriculture and Rural Development**	ICRA AAA	8,000	8,113.82	1.05%	7.02%
INE55F08F74	7.59% National Housing Bank**	CRISIL AAA	7,500	7,616.12	0.99%	6.88%
INE55F08F16	7.44% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,581.18	0.98%	7.02%
INE134E08NP7	7.45% Power Finance Corporation Limited**	CRISIL AAA	7,000	7,095.89	0.92%	6.97%
INE031R07425	8.2% Aditya Birla Housing Finance Limited**	ICRA AAA	6,800	6,871.98	0.89%	7.55%
INE07107138	7.89% Summit Digital Infrastructure Limited**	CRISIL AAA	6,000	6,178.31	0.74%	7.42%
INE03L07FV2	8% Tata Capital Housing Finance Limited**	CRISIL AAA	600	6,094.58	0.07%	7.27%
INE07107070	7.4% Summit Digital Infrastructure Limited**	CRISIL AAA	600	6,033.82	0.77%	7.41%
INE030707477	8.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	672	5,863.34	0.71%	6.96%
INE134E08L2	9% Power Finance Corporation Limited**	CRISIL AAA	500	5,237.25	0.68%	6.97%
NE2600Y0L1	8.5% Tata Capital of India**	CRISIL AAA	500	5,146.17	0.67%	7.62%
INE03L07H45	8.05% Tata Capital Housing Finance Limited**	CRISIL AAA	5,000	5,118.92	0.66%	7.36%
NE39F07CV5	5.14% Tata Capital Limited**	CRISIL AAA	5,000	5,086.92	0.66%	7.62%
INE146E08C22	7.4% Export-Import Bank of India**	CRISIL AAA	5,000	5,076.98	0.63%	7.00%
INE127K08B17	8.25% Nomura Fixed Inc Securities Pvt Ltd**	FITCH AAA	5,000	5,071.96	0.64%	7.49%
INE02080B8K4	7.46% REC Limited**	CRISIL AAA	5,000	5,065.62	0.65%	6.97%
NE261F08E2D	8.38% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,000	5,061.69	0.65%	7.00%
INE774D08MX8	8.24% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	5,000	5,052.97	0.65%	8.06%
NE351F07467	8.5% Nomura Capital India Pvt Limited**	FITCH AAA	5,000	5,046.36	0.65%	7.76%
INE19107454	7.87% IndusInd Infrastructure Trust**	CRISIL AAA	5,000	5,044.40	0.65%	6.95%
NE161A08349	7.75% Tata Communications Limited**	CARE AAA	5,000	5,040.83	0.65%	7.06%
NE351F07465	8.55% Nomura Capital India Limited**	CRISIL AAA	5,000	5,038.16	0.65%	7.76%
INE031R07673	7.85% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,024.32	0.65%	7.72%
INE030707CA3	7.08% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	5,021.92	0.65%	6.97%
NE011X07042	7.96% Pipeline Infrastructure Private Limited**	CRISIL AAA	4,400	4,446.32	0.54%	7.34%
NE01X07059	7.96% Pipeline Infrastructure Private Limited**	CRISIL AAA	4,400	4,435.37	0.56%	7.36%
NE261F08B11	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	4,000	4,091.78	0.53%	7.02%
NE115AD7C09	7.75% LIC Housing Finance Limited**	CRISIL AAA	4,000	4,089.24	0.53%	7.26%
INE02080B8L8	8.6% REC Limited**	CRISIL AAA	250	2,641.73	0.34%	7.03%
INE02080B8C7	8.7% REC Limited**	CRISIL AAA	250	2,641.11	0.34%	6.95%
INE37707F074	8.05% Bajaj Housing Finance Limited**	CRISIL AAA	2,800	2,593.21	0.33%	7.35%
INE000D0801	7.7% Nuclear Power Corporation Of India Limited**	ICRA AAA	2,500	2,550.28	0.33%	6.84%
INE00F08D20	7.48% Indian Railway Finance Corporation Limited**	CRISIL AAA(SO)	2,500	2,536.16	0.33%	6.96%
INE54E08B68	7.35% Export-Import Bank of India**	CRISIL AAA	2,500	2,532.69	0.33%	6.89%
INE02080BAC9	7.54% REC Limited**	CRISIL AAA	250	2,521.71	0.33%	6.95%
INE03L07V05	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	2,500	2,521.33	0.33%	7.19%
INE55F08K09	7.44% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,512.70	0.33%	7.00%
INE134E08C11	8.85% Power Finance Corporation Limited**	CRISIL AAA	150	1,594.54	0.21%	7.02%
INE103A08A43	6.18% Margdarhy and Peshchenskiy Limited**	CARE AAA	70	695.19	0.09%	7.07%
Zero Coupon Bonds						
NE0670707G4	Sundaram Home Finance Limited**	ICRA AAA	1,488	18,404.66	2.39%	7.37%
NE041767056	National Highways Infra Trust**	CARE AAA	1,800	907.79	0.12%	7.44%
NE041767058	National Highways Infra Trust**	CARE AAA	1,800	890.25	0.12%	7.45%
Subtotal				7,13,065.13	92.36%	NIL
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INE16J715027	India Universal Trust**	FITCH AAA(SO)	149	13,945.04	1.81%	7.86%
INE1CBK10029	India Universal Trust**	CRISIL AAAA(SO)	100	9,262.15	1.20%	7.96%
INE16J715005	India Universal Trust**	FITCH AAA(SO)	86	8,307.58	1.09%	8.05%
INE16J715019	India Universal Trust**	FITCH AAA(SO)	50	3,545.19	0.46%	7.81%
Subtotal				35,149.97	4.56%	NIL
Total				7,48,215.10	96.92%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (16/06/2025) (FV 30000 Lacs)				(1.08)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (16/06/2025) (FV 30000 Lacs)				(1.71)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (28/04/2025) (FV 18000 Lacs)				(2.28)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (25/04/2025) (FV 25000 Lacs)				(3.18)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (25/04/2025) (FV 25000 Lacs)				(3.18)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (28/04/2025) (FV 25000 Lacs)				(4.10)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (05/05/2025) (FV 20000 Lacs)				(5.24)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (05/05/2025) (FV 20000 Lacs)				(5.24)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (20/05/2025) (FV 15000 Lacs)				(6.96)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (14/05/2025) (FV 20000 Lacs)				(7.12)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (20/05/2025) (FV 20000 Lacs)				(8.74)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (27/05/2025) (FV 25000 Lacs)				(9.33)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/05/2025) (FV 25000 Lacs)				(12.58)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/06/2025) (FV 25000 Lacs)				(14.30)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/06/2025) (FV 25000 Lacs)				(14.30)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (08/04/2027) (FV 25000 Lacs)				(53.05)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/06/2027) (FV 7500 Lacs)				(85.10)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (23/08/2027) (FV 10000 Lacs)				(114.22)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (23/08/2027) (FV 10000 Lacs)				(114.77)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/08/2027) (FV 10000 Lacs)				(115.53)	\$0.00%	
Total				(687.41)	0.00%	
Money Market Instruments						
Triparty Repo Reverse Repo Instrument						
Triparty Repo				3,456.32	0.46%	
Total				3,456.32	0.46%	
Alternative Investment Fund Units						
INF06D62028	Corporate Debt Market Development Fund Class A2		19,500	2,161.89	0.28%	
Subtotal				2,161.89	0.28%	
Total				2,161.89	0.28%	
OTHERS						
Cash Margin - CCL				136.51	0.02%	
Total				136.51	0.02%	
Net Current Assets				19,628.69	2.41%	
GRAND TOTAL				7,73,393.61	100.00%	

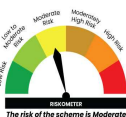
** Non Traded Securities/Unlisted Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Disclosure of Yield to Call
"With Reference to" AMFI Best Practices Guidelines Circular No. 91/2020 - 21 on "Valuation of AT-1 Bonds and Tier 2 Bonds" disclosure of Yield to Call as follows"

isin_code	security_name	Yield to Call
INE062A08256	6.24% SBI NCD(S) 858II Tier2 (M21/9/30)/CALL19/9/25	6.53%

SCHEME RISK O-METER



The risk of the scheme is Moderate

BENCHMARK NAME - NIFTY SHORT DURATION DEBT INDEX A-II
BENCHMARK RISK O-METER

Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.)

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Portfolio Statement as on April 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240076	7.02% Government of India	SOVEREIGN	75,00,000	7,770.53	7.71%	6.40%
IN0020230135	7.32% Government of India	SOVEREIGN	45,00,000	4,719.96	4.68%	6.36%
IN0020220011	7.1% Government of India	SOVEREIGN	10,00,000	1,031.80	1.02%	6.29%
IN0020230036	7.17% Government of India	SOVEREIGN	5,00,000	519.65	0.52%	6.34%
	Non Convertible Debentures					
INE507707062	8.59% Summit Digile Infrastructure Limited**	CRISIL AAA	600	5,967.67	5.92%	7.26%
INE154207011	8.44% Renew Solar Energy (Jharkhand Five) Private Ltd**	CARE AA	5,000	4,845.88	4.81%	8.42%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	4,500	4,549.21	4.51%	8.22%
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	4,000	4,068.16	4.04%	8.61%
INE757007049	11.75% Prestige Projects Private Limited**	ICRA A	4,000	4,030.02	4.00%	10.10%
INE149K07013	11% Sandur Manganese And Iron Ores Ltd**	ICRA A+	4,000	3,912.57	3.88%	11.68%
INE755L07015	10.81% Bamboo Hotel And Global Centre (Delhi) Private limited**	ICRA A+(CE)	3,800	3,812.00	3.78%	11.04%
INE516Y07444	6.75% Piramal Capital & Housing Finance Limited**	ICRA AA	4,85,063	3,644.57	3.62%	9.88%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA-	3,500	3,599.75	3.57%	9.23%
INE205A08020	9.5% Vedanta Limited**	ICRA AA	3,500	3,510.47	3.48%	9.37%
INE071UF07026	9.95% Hiranandani Financial Services Private Limited**	CARE A+	3,500	3,494.63	3.47%	10.42%
INE389207039	10.48% Protectus Capital Private Limited**	CRISIL A-	2,620	2,643.43	2.62%	9.86%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	2,500	2,554.92	2.53%	7.53%
INE233A08139	8.42% Godrej Industries Limited**	CRISIL AA+	2,500	2,537.49	2.52%	7.75%
INE556F08KK5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,535.64	2.52%	7.00%
INE091A07208	8.5% Nirma Limited**	CRISIL AA	2,500	2,524.83	2.50%	7.88%
INE082607083	9.9% Vastu Finserve India Private Limited**	CARE AA-	2,500	2,505.66	2.49%	9.06%
INE442H08057	8.75% Ashoka Bulidcon Limited**	CARE AA-	2,500	2,499.07	2.48%	8.98%
INE530B07419	9.8% IIFL Finance Limited**	CRISIL AA	2,000	2,009.58	1.99%	9.31%
INE01A07025	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	2,000	1,999.65	1.98%	9.75%
INE442H08032	8.75% Ashoka Bulidcon Limited**	CARE AA-	1,100	1,099.64	1.09%	8.98%
INE134E08170	7.6% Power Finance Corporation Limited**	CRISIL AAA	100	1,012.64	1.00%	6.97%
INE213W07228	8.4% SMFG India Home Finance Company Limited**	CARE AAA	100	1,006.10	1.00%	7.30%
INE01A07033	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	1,000	999.89	0.99%	9.75%
INE01HV07379	10.15% Vivriti Capital Private Limited**	ICRA A+	1,000	999.37	0.99%	10.45%
INE549K07EC2	9.25% Multooh Fincorp Ltd**	CRISIL AA-	1,00,000	995.99	0.99%	9.86%
INE01HV07429	9.65% Vivriti Capital Private Limited**	ICRA A+	2,90,000	724.90	0.72%	10.03%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	480	484.12	0.48%	9.76%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	456.35	0.45%	9.05%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	454.84	0.45%	9.07%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	453.45	0.45%	9.07%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	452.35	0.45%	9.06%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	450.21	0.45%	9.09%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	448.57	0.44%	9.10%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	447.38	0.44%	9.05%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	446.88	0.44%	8.88%
	Subtotal			92,219.83	91.47%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			92,219.83	91.47%	
	Money Market Instruments					
	Commercial Paper					
INE723X14IQ3	Trust Investment Advisors Private Limited**	CARE A1+	200	998.90	0.99%	8.06%
	Treasury Bill					
IN002024Y431	182 Days Tbill		25,00,000	2,454.41	2.43%	6.00%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			3,333.74	3.31%	
	Total			6,787.05	6.73%	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		2,567	284.58	0.28%	
	Subtotal			284.58	0.28%	
	Total			284.58	0.28%	
	OTHERS					
	Cash Margin - CCIL			11.19	0.01%	
	Total			11.19	0.01%	
	Net Current Assets			1,502.10	1.51%	
	GRAND TOTAL			1,00,804.75	100.00%	

** Non Traded Securities/Illicit Securities

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

NIPPON INDIA CREDIT RISK FUND-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
	Debt Instruments				
	(a) Listed / awaiting listing on Stock Exchange				
	Non Convertible Debentures				
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	898	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	6,500	0.00	\$0.00%
	Subtotal			0.00	0.00%
	(b) Privately placed / Unlisted			NIL	NIL
	Subtotal			NIL	NIL
	(c) Securitised Debt				
	Subtotal			NIL	NIL
	Total			0.00	0.00%
	Net Current Assets			0.00	100.00%
	GRAND TOTAL			0.00	100.00%

** Non Traded Securities/Illicit Securities

\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

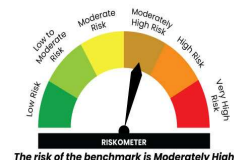
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL CREDIT RISK DEBT B-II INDEX BENCHMARK RISK-O-METER



Portfolio Statement as on April 15,2023

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(A) Listed / trading listing on Stock Exchange						
Government Securities						
IN020203083	7.35% State Government Securities	SOVEREIGN	2,07,48,000	20,963.02	1.18%	6.30%
IN013015003	8.69% State Government Securities	SOVEREIGN	1,50,00,000	15,268.58	0.80%	6.30%
IN020215017	8.35% State Government Securities	SOVEREIGN	1,38,00,000	13,768.02	0.74%	6.30%
IN020150046	8.42% State Government Securities	SOVEREIGN	90,00,000	9,130.84	0.51%	6.43%
IN020150003	7.05% Government of India	SOVEREIGN	75,00,000	7,374.48	0.42%	6.17%
IN020120047	8.2% Government of India	SOVEREIGN	65,00,000	6,564.01	0.36%	6.05%
IN020150164	8.69% State Government Securities	SOVEREIGN	60,00,000	6,114.46	0.34%	6.45%
IN020150140	8.42% State Government Securities	SOVEREIGN	50,00,000	5,094.65	0.28%	6.40%
IN020150129	8.35% State Government Securities	SOVEREIGN	50,00,000	5,077.79	0.28%	6.38%
IN020202046	UDVT STOCK 12JUN2025 STTP	SOVEREIGN	26,75,000	3,028.33	0.28%	5.94%
IN020150002	8.07% State Government Securities	SOVEREIGN	43,08,200	4,364.24	0.24%	6.32%
IN020150049	8.25% State Government Securities	SOVEREIGN	35,00,000	3,525.81	0.20%	6.25%
IN020150075	8.53% State Government Securities	SOVEREIGN	30,00,000	3,052.08	0.17%	6.40%
IN0130150161	8.27% State Government Securities	SOVEREIGN	25,00,000	2,533.68	0.14%	6.31%
IN0130150153	8.22% State Government Securities	SOVEREIGN	25,00,000	2,531.05	0.14%	6.31%
IN020150075	7.85% State Government Securities	SOVEREIGN	20,00,000	2,520.30	0.14%	6.27%
IN020150074	8.24% State Government Securities	SOVEREIGN	20,00,000	2,518.39	0.14%	6.25%
IN0130150062	8.11% State Government Securities	SOVEREIGN	20,00,000	2,568.84	0.15%	6.15%
IN020202025	6.76% GDI (MCD202201)-Brips (C)-(MCD20B2023)	SOVEREIGN	20,00,000	2,482.35	0.14%	6.05%
IN0130150104	8.24% State Government Securities	SOVEREIGN	20,00,000	2,014.86	0.11%	6.23%
IN020150053	7.01% State Government Securities	SOVEREIGN	20,00,000	2,010.90	0.11%	6.30%
IN020202037	7.63% GDI (MCD19B2025)-Brips (C)-(MCD170B2025)	SOVEREIGN	20,00,000	1,979.98	0.11%	5.95%
IN020150059	8.34% State Government Securities	SOVEREIGN	15,00,000	1,521.80	0.08%	6.38%
IN020150049	8.82% State Government Securities	SOVEREIGN	10,00,000	1,020.52	0.06%	6.45%
IN020150165	8.47% State Government Securities	SOVEREIGN	10,00,000	1,016.86	0.06%	6.40%
IN020202078	6.95% GDI (MCD122001)-Brips (P)-(MCD16B2023)	SOVEREIGN	10,00,000	990.15	0.05%	5.95%
IN0130150106	8.16% State Government Securities	SOVEREIGN	5,00,000	510.05	0.03%	6.30%
IN020150076	8.27% State Government Securities	SOVEREIGN	5,00,000	507.29	0.03%	6.30%
IN020150050	8.22% State Government Securities	SOVEREIGN	5,00,000	506.47	0.03%	6.24%
IN020202011	GDI Brips (MCD19B2023)	SOVEREIGN	5,00,000	465.41	0.03%	5.93%
IN020202052	8.02% GDI (MCD122001)-Brips (C)-(MCD19B2023)	SOVEREIGN	5,00,000	465.16	0.03%	5.95%
Subtotal				1,34,699.72	7.46%	
(B) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(C) Securitized Debt						
Subtotal				NIL	NIL	NIL
Money Market Instruments						
Total				1,34,699.72	7.46%	
Certificate of Deposit						
IN020A00A04	Axa Bank Limited**	CRISIL A1+	11,000	92,144.73	2.89%	6.79%
IN020A18B01	Canara Bank**	CRISIL A1+	40,000	47,105.96	2.81%	6.77%
IN020A18B05	Punjab National Bank**	CRISIL A1+	10,000	47,066.20	2.81%	6.77%
IN020A18B06	Indian Bank**	CRISIL A1+	8,000	42,791.90	2.37%	6.79%
IN020A18Y01	Indusind Bank Limited**	CRISIL A1+	8,000	47,066.36	2.10%	6.78%
IN020A18Z03	Kotak Mahindra Bank Limited**	CRISIL A1+	8,000	37,859.52	2.10%	6.70%
IN020A18Z04	HDFC Bank Limited**	CRISIL A1+	8,000	37,791.98	2.10%	6.77%
IN020A18Z06	HDFC Bank Limited**	CRISIL A1+	7,000	37,662.88	2.09%	6.77%
IN020A18Z05	HDFC Bank Limited**	CARE A1	8,000	38,186.12	1.94%	6.77%
IN020A18Z07	National Bank For Agriculture and Rural Development**	CRISIL A1+	6,000	28,515.12	1.58%	6.81%
IN020A18Z08	National Bank For Agriculture and Rural Development**	CRISIL A1+	6,000	28,506.39	1.58%	6.81%
IN020A18Z04	Canara Bank**	CRISIL A1+	6,000	28,454.76	1.57%	6.80%
IN020A18Z09	National Bank For Agriculture and Rural Development**	CRISIL A1+	6,000	28,378.14	1.57%	6.80%
IN020A18Z10	Small Industries Dev Bank of India**	CRISIL A1+	6,000	28,272.21	1.57%	6.78%
IN020A18Z19	Bank of Baroda**	FITCH A1+	5,000	24,200.40	1.34%	6.70%
IN020A18Z20	Kotak Mahindra Bank Limited**	CRISIL A1+	5,000	23,074.45	1.33%	6.70%
IN020A18Z08	Bank of Baroda**	CRISIL A1+	5,000	23,325.05	1.33%	6.72%
IN020A18Z42	National Bank For Agriculture and Rural Development**	CRISIL A1+	5,000	23,693.28	1.31%	6.80%
IN020A18Z02	Indusind Bank Limited**	CRISIL A1+	5,000	23,472.45	1.23%	6.80%
IN020A18Z09	Union Bank of India**	FITCH A1+	4,000	21,561.45	1.20%	6.70%
IN020A18Z40	Axa Bank Limited**	CRISIL A1+	4,000	21,226.84	1.18%	6.80%
IN020A18Z13	IDFC First Bank Limited**	CRISIL A1+	4,000	19,214.12	1.07%	6.76%
IN020A18Z06	The Federal Bank Limited**	CRISIL A1+	4,000	19,186.94	1.06%	6.84%
IN020A18Z05	Indusind Bank Limited**	CRISIL A1+	4,000	19,160.88	1.06%	6.70%
IN020A18Z10	Small Industries Dev Bank of India**	CARE A1	4,000	19,037.44	1.04%	6.79%
IN020A18Z19	The Federal Bank Limited**	CRISIL A1+	4,000	19,027.68	1.04%	6.86%
IN020A18Z27	Small Industries Dev Bank of India**	CRISIL A1+	4,000	18,964.32	1.03%	6.78%
IN020A18Z04	Small Industries Dev Bank of India**	CRISIL A1+	4,000	18,864.84	1.03%	6.79%
IN020A18Z13	Canara Bank**	CRISIL A1+	3,000	14,540.84	0.80%	6.72%
IN020A18Z48	Small Industries Dev Bank of India**	CRISIL A1+	3,000	14,218.25	0.79%	6.78%
IN020A18Z02	Union Bank of India**	FITCH A1+	3,000	14,183.90	0.79%	6.77%
IN020A18Z42	The Federal Bank Limited**	CRISIL A1+	3,000	14,175.32	0.79%	6.85%
IN020A18Z06	Small Industries Dev Bank of India**	CRISIL A1+	3,000	14,165.87	0.79%	6.78%
IN020A18Z03	Bank of Baroda**	FITCH A1+	2,000	11,783.60	0.65%	6.74%
IN020A18Z03	All Small Finance Bank Limited**	CRISIL A1+	2,000	9,888.36	0.54%	7.04%
IN020A18Z01	Axa Bank Limited**	CRISIL A1+	2,000	9,824.66	0.53%	6.80%
IN020A18Z01	All Small Finance Bank Limited**	CARE A1	2,000	9,574.30	0.53%	7.06%
IN020A18Y04	Indusind Bank Limited**	CRISIL A1+	2,000	9,568.10	0.53%	6.78%
IN020A18Z08	IDFC First Bank Limited**	CRISIL A1+	2,000	9,487.94	0.53%	6.86%
IN020A18Z04	Bank of India**	CRISIL A1+	2,000	9,474.09	0.53%	6.86%
IN020A18Z02	All Small Finance Bank Limited**	CRISIL A1+	2,000	9,445.31	0.52%	6.80%
IN020A18Y15	The Federal Bank Limited**	CRISIL A1+	2,000	9,440.16	0.52%	6.85%
IN020A18Z03	Union Bank of India**	FITCH A1+	2,000	9,432.81	0.52%	6.80%
IN020A18Z08	The Federal Bank Limited**	CRISIL A1+	2,000	9,420.13	0.52%	6.85%
IN020A18Z05	Canara Bank**	CRISIL A1+	1,500	7,165.99	0.45%	6.72%
IN020A18Z05	Union Bank of India**	ICRA A1+	1,500	7,113.21	0.39%	6.77%
IN020A18Z04	National Bank For Agriculture and Rural Development**	CRISIL A1+	1,500	7,108.60	0.39%	6.81%
IN020A18Z07	National Bank For Agriculture and Rural Development**	CRISIL A1+	1,500	7,081.73	0.39%	6.80%
IN020A18Z03	HDFC Bank Limited**	CARE A1	1,000	4,854.85	0.27%	6.70%
IN020A18Z05	Axa Bank Limited**	CRISIL A1+	1,000	4,811.42	0.27%	6.78%
IN020A18Z05	IDFC First Bank Limited**	CRISIL A1+	1,000	4,810.95	0.27%	6.83%
IN020A18Z19	Bank of Baroda**	CRISIL A1+	1,000	4,786.59	0.27%	6.72%
IN020A18Z05	IDBI Bank Limited**	CRISIL A1+	1,000	4,730.40	0.26%	6.85%
IN020A18Z07	Canara Bank**	CRISIL A1+	1,000	4,728.33	0.26%	6.77%
IN020A18Z08	Axa Bank Limited**	CRISIL A1+	500	2,460.96	0.14%	6.80%
IN020A18Z06	Axa Bank Limited**	CRISIL A1+	500	2,450.41	0.14%	6.82%
IN020A18Z14	HDFC Bank Limited**	CARE A1	500	2,454.47	0.14%	6.82%
IN020A18Z00	Canara Bank**	CRISIL A1+	500	2,397.43	0.13%	6.73%
Commercial Paper						
IN040D14036	Bharti Telecom Limited**	ICRA A1+	7,000	38,900.44	1.88%	7.53%
IN015A14F09	LIC Housing Finance Limited**	CRISIL A1+	7,000	32,066.05	1.83%	6.85%
IN02015A043	Banque Indus**	ICRA A1+	5,000	24,020.70	1.33%	6.81%
IN030A18Y19	Credila Finance Services Limited**	CRISIL A1+	5,000	23,857.78	1.32%	7.57%
IN020A18Z07	IDC Securities Limited**	CRISIL A1+	4,000	18,900.26	1.05%	7.16%
IN030A18Y00	Tata Capital Housing Finance Limited**	CRISIL A1+	4,000	18,816.08	1.04%	6.85%
IN020A18Z07	IDC Securities Limited**	CRISIL A1+	4,000	18,723.94	1.04%	7.18%
IN020A18Z11	Standard Chartered Capital Limited**	CRISIL A1+	4,000	18,728.74	1.04%	7.20%
IN020A18Z07	Prerna Capital & Housing Finance Limited**	CRISIL A1+	4,000	18,732.78	1.04%	6.87%
IN020A18Z06	Prerna Capital & Housing Finance Limited**	CRISIL A1+	4,000	18,591.36	1.03%	6.97%
IN0151214Y8	Poonawalla Finproo Limited**	CARE A1+	3,400	15,918.54	0.88%	7.27%
IN030A18B05	Credila Finance Services Limited**	CRISIL A1+	3,000	14,568.69	0.81%	7.46%
IN040D14051	Bharti Telecom Limited**	CRISIL A1+	3,000	14,105.16	0.78%	7.62%
IN020A18Z06	Tata Capital Limited**	CRISIL A1+	3,000	14,100.18	0.78%	7.04%
IN020A18Z03	Highway Infrastructure Trust**	CRISIL A1+	2,100	12,886.29	0.71%	7.01%
IN020A18Z03	HDFC InvestDirect Financial Services (India) Limited**	CRISIL A1+	2,000	9,692.39	0.54%	7.28%
IN020A18Z04	ICHI Holdings Private Limited**	CRISIL A1+	2,000	9,560.06	0.53%	7.43%
IN020A18Z06	Jubia Beer Capital India Pvt Ltd**	CRISIL A1+	2,000	9,510.90	0.53%	7.43%
IN020A18Z06	Export Import Bank of India**	CRISIL A1+	2,000	8,486.98	0.53%	6.76%
IN020A18Z01	Mathru Finance Limited**	ICRA A1+	2,000	8,482.20	0.53%	7.36%
IN020A18Z07	Hera Finproo Limited**	CRISIL A1+	2,000	8,432.06	0.52%	7.43%
IN020A18Z08	Mathru Finance Limited**	CRISIL A1+	2,000	8,430.31	0.52%	7.35%
IN040D14T03	Standard Chartered Capital Limited**	CRISIL A1+	2,000	8,420.50	0.52%	7.30%
IN020A18Z07	LIC Housing Finance Limited**	CRISIL A1+	2,000	8,407.24	0.52%	6.85%
IN020A18Z03	Bahadur Chand Investments Pvt Limited**	ICRA A1+	2,000	9,401.24	0.52%	6.10%
IN020A18Z07	Godrej Finance Limited**	CRISIL A1+	2,000	9,391.93	0.52%	7.32%
IN020A18Z03	360 One World Limited**	CRISIL A1+	2,000	9,391.60	0.52%	6.07%
IN020A18Z04	HDF Finance Services Limited**	CRISIL A1+	2,000	9,389.71	0.52%	7.14%
IN020A18Z04	360 One Prime Limited**	CRISIL A1+	2,000	9,337.51	0.52%	6.07%
IN015A14F03	LIC Housing Finance Limited**	CRISIL A1+	1,500	7,125.31	0.40%	6.86%
IN020A18Z08	Aika Finproo Limited**	CRISIL A1+	1,000	4,724.44	0.26%	6.92%
IN020A18Z03	Prata Investment and Industries Corporation Limited**	CRISIL A1+	1,000	4,723.13	0.26%	7.35%
IN020A18Z01	Beta Group Holdings Private Limited**	CRISIL A1+	1,000	4,726.98	0.26%	7.32%
IN020A18Z06	Godrej Finance Limited**	CRISIL A1+	1,000	4,701.28	0.26%	7.32%
IN040D14544	Barwa Telecom Limited	CRISIL A1+	300	1,444.65	0.08%	7.60%
Treasury Bill						
IN020A18Z40	182 Days Tbill		2,65,00,000	24,884.60	1.38%	6.00%
IN020A18Z41	364 Days Tbill		2,65,00,000	23,795.90	1.32%	6.03%
IN020A18Z42	364 Days Tbill		2,65,00,000	23,793.90	1.32%	6.03%
IN020A18Z47	364 Days Tbill		2,65,00,000	23,708.55	1.32%	6.03%
IN020A18Z47	364 Days Tbill		2,65,00,000	19,266.62	1.07%	6.00%
IN020A18Z48	364 Days Tbill		1,15,00,000	11,014.17	0.61%	6.03%
IN020A18Z49	364 Days Tbill		25,00,000	2,443.29	0.14%	6.01%
Triparty Repo Reverse Repo Instrument						
Triparty Repo						
Total				53,942.51	2.98%	
Alternative Investment Fund Units						
IN020A18Z03	Corporate Debt Market Development Fund Class A2		45,103	4,446.14	0.25%	6.72%
Subtotal				4,446.14	0.25%	
OTHERS						
Cash (BFRP - CDR)				119.92	0.01%	
Total				119.92	0.01%	
Net Current Assets				15,07,079.38	84.15%	
GRAND TOTAL				15,07,079.38	84.15%	
Average Asset Turnover				16,87,079.38	94.23%	
Corporate Debt Market Development Fund Class A2						
Subtotal				4,446.14	0.25%	
OTHERS						
Cash (BFRP - CDR)						

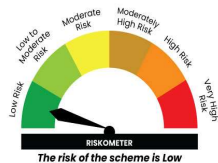
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Portfolio Statement as on April 15,2025

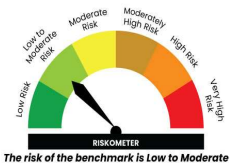
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			240.07	100.57%	
	Total			240.07	100.57%	
	OTHERS					
	Cash Margin - CCIL			1.41	0.59%	
	Total			1.41	0.59%	
	Net Current Assets			(2.76)	-1.16%	
	GRAND TOTAL			238.72	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Low Duration Fund (An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High Interest rate risk and moderate Credit Risk.)

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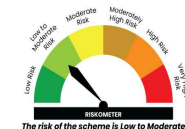
Portfolio Statement as on April 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / available listing on Stock Exchange						
Government Securities						
IN2220150196	8.67% State Government Securities	SOVEREIGN	1,10,00,000	11,212.37	1.54%	6.40%
IN2220150170	8.36% State Government Securities	SOVEREIGN	90,00,000	9,138.88	1.25%	6.38%
IN2120170047	7.46% State Government Securities	SOVEREIGN	75,00,000	7,666.73	1.05%	6.57%
IN4520160156	7.79% State Government Securities	SOVEREIGN	55,00,000	5,628.76	0.77%	6.54%
IN0020080077	8% Government of India	SOVEREIGN	55,00,000	5,682.06	0.77%	6.43%
IN2920200308	9.31% State Government Securities	SOVEREIGN	50,30,000	5,167.66	0.71%	6.58%
IN4520190047	7.38% State Government Securities	SOVEREIGN	40,00,000	4,077.10	0.56%	6.52%
IN3720160057	7.8% State Government Securities	SOVEREIGN	25,00,000	2,558.30	0.35%	6.56%
IN1620160276	7.8% State Government Securities	SOVEREIGN	20,65,200	2,114.02	0.29%	6.54%
IN2120160097	7.8% State Government Securities	SOVEREIGN	16,00,000	1,631.47	0.22%	6.54%
IN001025C039	GOI Shris (MD 12/01/2025)	SOVEREIGN	3,37,800	328.03	0.04%	6.07%
Non Convertible Debentures						
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH A(AE)	20,000	20,312.74	2.79%	8.88%
INE281F08D00	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	19,500	19,624.72	2.69%	7.00%
INE790207053	7.85% Interis Trust**	ICRA AAA	18,000	17,236.82	2.36%	7.50%
INE0KXY07018	7.71% Highways Infrastructure Trust**	CRISIL AAA	1,750	17,134.48	2.35%	7.37%
INE020B08F17	7.55% REC Limited**	CRISIL AAA	15,500	15,621.96	2.14%	6.95%
INE56F0BKU4	7.51% Small Industries Dev Bank of India**	CRISIL AAA	15,000	15,200.55	2.08%	7.02%
INE219X07454	7.87% IndGRID Infrastructure Trust**	CRISIL AAA	15,000	15,134.75	2.08%	7.55%
INE146007508	9% Indradis Leyland Finance Limited**	CRISIL AAA	14,000	14,177.21	1.94%	8.39%
INE721A07S80	9.2% Sieram Finance Limited**	CRISIL AAA	13,500	13,608.68	1.87%	8.37%
INE56F0BK01	7.79% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,684.65	1.74%	7.00%
INE261F0BEK5	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	12,000	12,123.02	1.66%	7.02%
INE134E08ML8	7.55% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,088.64	1.38%	6.99%
INE432R07422	8.94% Tshome Finance Limited**	CRISIL AA	10,000	10,045.25	1.38%	8.03%
INE041007134	8.17% Embassy Office Parks REIT**	CRISIL AAA	10,000	10,040.84	1.38%	7.29%
INE240A08015	7.75% Titan Company Limited	CRISIL AAA	10,000	10,026.84	1.38%	7.00%
INE5207C7C17	9.1% Manipalsum Finance Limited**	CRISIL AAA	9,500	9,582.21	1.31%	8.33%
INE831R07573	7.86% Aditya Birla Housing Finance Limited**	CRISIL AAA	9,000	9,043.77	1.24%	7.72%
INE414G07JF9	9.02% Muthoot Finance Limited**	CRISIL AAA	7,500	7,609.85	1.04%	8.24%
INE281F08D14	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,606.43	1.04%	7.02%
INE020B08FA2	7.59% REC Limited**	CRISIL AAA	7,500	7,584.76	1.04%	6.96%
INE56F0BK76	7.44% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,581.39	1.04%	7.02%
INE03SL07C25	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	7,500	7,563.98	1.04%	7.19%
INE134E08L04	7.13% Power Finance Corporation Limited**	CRISIL AAA	700	7,000.96	0.96%	6.76%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	6,900	6,939.68	0.95%	7.00%
INE841D07208	6.79% Sikka Ports and Terminals Limited**	CRISIL AAA	650	6,472.04	0.89%	7.20%
INE56F0BK6K5	7.78% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,071.26	0.70%	7.00%
INE020B08EX7	7.64% REC Limited**	ICRA AAA	5,000	5,060.27	0.69%	6.98%
INE020B08EP3	7.77% REC Limited**	CRISIL AAA	5,000	5,051.80	0.69%	6.95%
INE134E08M00	7.7% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,048.75	0.69%	6.99%
INE134E08M07	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,046.67	0.69%	6.99%
INE56F0BK9	7.44% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,025.41	0.69%	7.00%
INE56F0BK0H1	7.43% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,024.60	0.69%	7.00%
INE572E07175	8.24% PNB Housing Finance Limited**	CRISIL AA+	4,500	4,550.10	0.62%	7.76%
INE414G07J01	8.52% Muthoot Finance Limited**	CRISIL AAA	4,500	4,518.04	0.62%	8.38%
INE087M08126	9.25% Bahadur Chand Investments Pvt Limited**	ICRA AA	3,750	3,758.35	0.52%	8.53%
INE261F08EB9	7.7% National Bank For Agriculture and Rural Development**	ICRA AAA	3,500	3,549.79	0.49%	7.00%
INE261F08EF5	7.8% National Bank For Agriculture and Rural Development**	ICRA AAA	3,500	3,546.59	0.49%	7.02%
INE248U07Q00	9.41% 360 One Prime Limited**	CRISIL AA	3,500,000	3,517.30	0.48%	8.55%
INE56F0BK02	7.68% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,536.34	0.35%	7.00%
INE414G07JH5	8.97% Muthoot Finance Limited**	CRISIL AA+	2,500	2,525.18	0.35%	8.19%
INE414G07R00	9.78% Muthoot Finance Limited**	CRISIL AA+	2,500	2,525.22	0.35%	8.25%
INE020B08EM0	7.64% REC Limited**	CRISIL AAA	2,500	2,518.26	0.35%	6.95%
INE020B08ED9	7.56% REC Limited**	CRISIL AAA	2,500	2,516.03	0.35%	6.95%
INE75A08089	8.15% Scanservare Matheson International Limited**	FITCH AAA	2,500	2,513.63	0.34%	7.27%
INE020B08EF4	7.6% REC Limited**	CRISIL AAA	2,500	2,513.27	0.34%	6.89%
INE219X07306	6.72% IndGRID Infrastructure Trust**	CRISIL AAA	250	2,479.87	0.34%	7.53%
INE5207C7C06	9.8% Manipalsum Finance Limited**	CRISIL AA	2,300	2,303.03	0.32%	8.12%
INE841D07166	7.95% Sikka Ports and Terminals Limited**	CRISIL B	100	1,010.21	0.14%	7.18%
INE134E08HD5	8.39% Power Finance Corporation Limited**	CRISIL AAA	50	500.08	0.07%	6.30%
INE514E08FU6	5.62% Export Import Bank of India**	CRISIL AAA	30	299.47	0.04%	6.34%
INE975F07M9	5.04% Kotak Mahindra Investments Limited**	CRISIL AAA	100	100.75	0.01%	7.43%
Subtotal				4,28,245.75	58.73%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
INE0WL015020	Nasam**	FITCH AAA(SO)	10,000	15,310.13	2.10%	8.65%
INE1CBK15029	India Universal Trust**	CRISIL AAA(SO)	142	13,152.25	1.80%	7.96%
INE1U715019	India Universal Trust**	FITCH AAA(SO)	140	8,526.54	1.18%	7.81%
INE1CBK15011	India Universal Trust**	CRISIL AAA(SO)	75	6,039.35	0.83%	7.84%
INE14Z715017	Dhruva XXIII*	ICRA AAA(SO)	100	5,742.75	0.79%	9.11%
INE0WL015012	Nasam**	FITCH AAA(SO)	10,000	3,804.87	0.52%	8.30%
INE0REK15015	Samay Trust**	ICRA AAA(SO)	1,842	2,086.32	0.29%	6.69%
Subtotal				56,062.21	7.89%	
Total				4,84,307.96	66.42%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (19/05/2025) (FV 15000 Lacs)				(7.41)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (19/09/2025) (FV 20000 Lacs)				(25.76)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (15/12/2025) (FV 10000 Lacs)				(52.81)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (12/07/2027) (FV 5000 Lacs)				(58.20)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (25/09/2026) (FV 10000 Lacs)				(61.95)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/06/2026) (FV 10000 Lacs)				(70.22)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2026) (FV 10000 Lacs)				(71.85)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)				(74.71)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (08/02/2027) (FV 10000 Lacs)				(79.52)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/06/2027) (FV 10000 Lacs)				(116.39)	\$0.00%	
Total				(616.82)	0.00%	
Money Market Instruments						
Certificate of Deposit						
INE10DA16RL3	Punjab National Bank**	CARE A1+	4,000	19,784.02	2.71%	6.33%
INE692A16IF6	Union Bank of India**	FITCH A1+	4,000	19,156.84	2.63%	6.75%
INE028A16ID8	Bank of Baroda**	FITCH A1+	4,000	19,140.04	2.62%	6.72%
INE238AD9A14	Axis Bank Limited**	CRISIL A1+	4,000	18,961.72	2.60%	6.78%
INE238AD9B18	Axis Bank Limited**	CRISIL A1+	3,500	17,043.90	2.34%	6.69%
INE948L16DE1	AU Small Finance Bank Limited**	CARE A1+	3,000	14,361.45	1.97%	7.06%
INE514E16CJ9	Export Import Bank of India**	CRISIL A1+	3,000	14,160.66	1.94%	6.72%
INE04DA16FE7	HDFC Bank Limited**	CRISIL A1+	2,000	9,919.09	1.36%	6.94%
INE238AD9B76	Axis Bank Limited**	CRISIL A1+	2,000	9,837.63	1.35%	6.82%
INE237A16B29	Kotak Mahindra Bank Limited**	CRISIL A1+	2,000	9,417.43	1.29%	6.70%
INE10DA16RK5	Punjab National Bank**	CRISIL A1+	2,000	9,413.24	1.29%	6.77%
INE478A16Z49	Canara Bank**	CRISIL A1+	1,500	7,312.78	1.00%	6.68%
INE04DA16FN8	HDFC Bank Limited**	CARE A1+	1,500	7,296.57	1.00%	6.70%
Treasury Bill						
182 Days Tbill				1,70,00,000	16,845.06	2.31%
182 Days Tbill				1,10,00,000	10,911.96	1.50%
182 Days Tbill				50,00,000	4,949.67	0.68%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				24,609.70	3.37%	
Total				2,33,121.76	31.96%	
Alternative Investment Fund Units						
INFURQ622028	Corporate Debt Market Development Fund Class A2		20,982	2,326.27	0.32%	
Subtotal				2,326.27	0.32%	
Total				2,326.27	0.32%	
OTHERS						
Cash Margin - CCL				125.23	0.02%	
Total				125.23	0.02%	
Net Current Assets				9,948.21	1.28%	
GRAND TOTAL				7,29,216.81	100.00%	

** Non Traded Securities/Liquid Securities
\$ Less than 0.91% of NAV

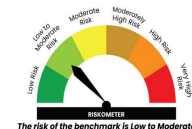
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LOW DURATION DEBT A-INDEX

BENCHMARK RISK-O-METER



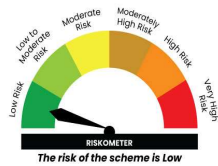
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Portfolio Statement as on April 15,2025

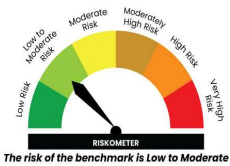
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			351.86	100.38%	
	Total			351.86	100.38%	
	OTHERS					
	Cash Margin - CCIL			2.05	0.58%	
	Total			2.05	0.58%	
	Net Current Assets			(3.39)	-0.96%	
	GRAND TOTAL			350.52	100.00%	

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SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



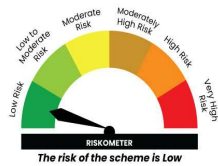
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Portfolio Statement as on April 15,2025

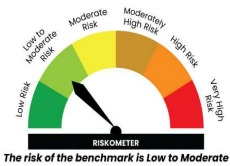
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			233.82	100.06%	
	Total			233.82	100.06%	
	OTHERS					
	Cash Margin - CCIL			1.36	0.58%	
	Total			1.36	0.58%	
	Net Current Assets			(1.50)	-0.64%	
	GRAND TOTAL			233.68	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
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SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



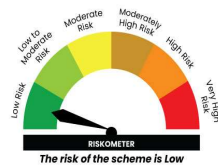
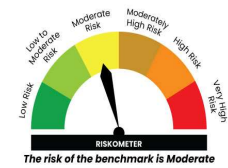
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Portfolio Statement as on April 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2120150031	8.27% State Government Securities	SOVEREIGN	81,100	81.60	27.30%	6.20%
IN2020150073	8.27% State Government Securities	SOVEREIGN	75,000	75.46	25.25%	6.21%
IN2920160115	8.33% State Government Securities	SOVEREIGN	70,000	70.24	23.50%	6.28%
IN2220150055	8.28% State Government Securities	SOVEREIGN	40,000	40.24	13.46%	6.10%
IN1020150042	8.31% State Government Securities	SOVEREIGN	15,000	15.09	5.05%	6.18%
	Subtotal			282.63	94.56%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			282.63	94.56%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			15.78	5.28%	
	Total			15.78	5.28%	
OTHERS						
	Cash Margin - CDIL			0.11	0.04%	
	Total			0.11	0.04%	
	Net Current Assets			0.35	0.12%	
	GRAND TOTAL			298.87	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL SHORT TERM BOND INDEX
BENCHMARK RISK-O-METER

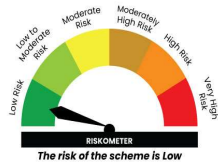
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Portfolio Statement as on April 15,2025

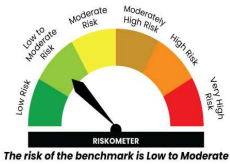
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,090.37	34.60%	
	Total			1,090.37	34.60%	
Mutual Fund Units						
INF204K01ZH0	Nippon India Liquid Fund-Direct Growth Plan		32,272,285	2,055.47	65.22%	
	Total			2,055.47	65.22%	
OTHERS						
	Cash Margin - CCIL			7.01	0.22%	
	Total			7.01	0.22%	
	Net Current Assets			(1.20)	-0.04%	
	GRAND TOTAL			3,151.65	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



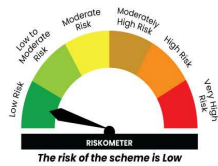
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Portfolio Statement as on April 15,2025

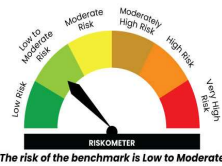
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			274.63	100.10%	
	Total			274.63	100.10%	
	OTHERS					
	Cash Margin - CCIL			1.59	0.58%	
	Total			1.59	0.58%	
	Net Current Assets			(1.86)	-0.68%	
	GRAND TOTAL			274.36	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



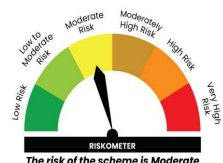
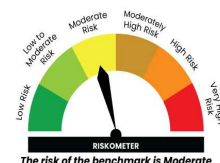
Portfolio Statement as on April 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240035	7.34% Government of India	SOVEREIGN	3,20,00,000	33,976.19	16.59%	7.00%
IN0020240019	7.1% Government of India	SOVEREIGN	3,15,00,000	32,893.15	16.06%	6.55%
IN0020240118	7.09% Government of India	SOVEREIGN	2,50,00,000	25,752.23	12.57%	6.97%
IN0020230051	7.3% Government of India	SOVEREIGN	1,85,00,000	19,536.06	9.54%	6.96%
IN0020230044	7.25% Government of India	SOVEREIGN	1,40,00,000	14,669.42	7.16%	7.01%
IN0020230077	7.18% Government of India	SOVEREIGN	1,14,65,200	12,080.58	5.90%	6.64%
IN0020200187	6.8% Government of India	SOVEREIGN	60,00,000	5,935.32	2.90%	7.00%
IN0020240126	6.79% Government of India	SOVEREIGN	50,00,000	5,131.40	2.51%	6.52%
IN3620240034	7.14% State Government Securities	SOVEREIGN	50,00,000	5,115.29	2.50%	6.87%
IN1920230126	7.71% State Government Securities	SOVEREIGN	34,72,100	3,727.30	1.82%	6.90%
IN3420240225	7.32% State Government Securities	SOVEREIGN	35,00,000	3,646.00	1.78%	6.94%
IN1920230308	7.41% State Government Securities	SOVEREIGN	30,00,000	3,145.74	1.54%	6.89%
IN0020240134	6.92% Government of India	SOVEREIGN	30,00,000	3,104.96	1.52%	6.65%
IN0020240050	7.04% Government of India	SOVEREIGN	30,00,000	3,092.62	1.51%	6.27%
IN0020210152	6.67% Government of India	SOVEREIGN	30,00,000	3,048.24	1.49%	6.56%
IN1920230050	7.73% State Government Securities	SOVEREIGN	25,00,000	2,686.71	1.31%	6.90%
IN0020240027	7.23% Government of India	SOVEREIGN	25,00,000	2,651.50	1.29%	6.67%
IN2220200207	7.1% State Government Securities	SOVEREIGN	25,00,000	2,556.23	1.25%	6.82%
IN0020130079	9.23% Government of India	SOVEREIGN	15,00,000	1,893.31	0.92%	6.85%
IN0020240076	7.02% Government of India	SOVEREIGN	15,00,000	1,554.11	0.76%	6.40%
IN3320240127	7.17% State Government Securities	SOVEREIGN	15,00,000	1,539.00	0.75%	6.85%
IN0020080050	6.83% Government of India	SOVEREIGN	15,00,000	1,537.48	0.75%	6.68%
IN3120220113	7.75% State Government Securities	SOVEREIGN	10,00,000	1,059.48	0.52%	6.82%
IN0020200054	7.16% Government of India	SOVEREIGN	10,00,000	1,040.57	0.51%	6.94%
IN0020210194	6.99% Government of India	SOVEREIGN	10,00,000	1,016.12	0.50%	6.97%
IN0020150051	7.73% Government of India	SOVEREIGN	8,74,200	953.61	0.47%	6.56%
IN2020220025	7.85% State Government Securities	SOVEREIGN	5,00,000	538.01	0.26%	6.92%
IN0020190024	7.62% Government of India	SOVEREIGN	4,72,000	517.57	0.25%	6.68%
IN3320200295	7.08% State Government Securities	SOVEREIGN	5,00,000	508.32	0.25%	6.84%
IN0020190016	7.27% Government of India	SOVEREIGN	4,99,600	505.07	0.25%	6.19%
IN0020060078	8.24% Government of India	SOVEREIGN	4,81,200	498.35	0.24%	6.24%
IN0020060045	8.33% Government of India	SOVEREIGN	3,30,000	375.51	0.18%	6.67%
IN0020160118	6.79% Government of India	SOVEREIGN	2,77,400	283.87	0.14%	6.30%
IN0020210012	5.63% Government of India	SOVEREIGN	2,50,000	248.88	0.12%	6.20%
IN1620210147	6.96% State Government Securities	SOVEREIGN	2,15,800	218.85	0.11%	6.64%
IN0020160019	7.61% Government of India	SOVEREIGN	1,76,800	186.70	0.09%	6.40%
IN0020170042	6.68% Government of India	SOVEREIGN	1,83,190	186.51	0.09%	6.43%
IN0020220060	7.26% Government of India	SOVEREIGN	1,50,000	157.63	0.08%	6.48%
IN0020210020	6.64% Government of India	SOVEREIGN	1,41,300	143.14	0.07%	6.57%
IN1320190227	6.92% State Government Securities	SOVEREIGN	83,400	84.38	0.04%	6.82%
IN0020220151	7.26% Government of India	SOVEREIGN	65,600	68.95	0.03%	6.52%
IN0020210244	6.54% Government of India	SOVEREIGN	48,100	48.56	0.02%	6.46%
Subtotal				1,97,912.92	96.64%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				1,97,912.92	96.64%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (20/03/2030) (FV 5000 Lacs)				(50.22)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/03/2027) (FV 10000 Lacs)				(59.10)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)				(74.71)	\$0.00%	
Total				(184.03)	0.00%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				5,295.01	2.58%	
Total				5,295.01	2.58%	
OTHERS						
Cash Margin - CCIL				131.38	0.06%	
Total				131.38	0.06%	
Net Current Assets				1,682.45	0.72%	
GRAND TOTAL				2,04,837.73	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY ALL DURATION G-SEC INDEX
BENCHMARK RISK-O-METER

Nippon India Strategic Debt Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.)

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Portfolio Statement as on April 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230077	7.18% Government of India	SOVEREIGN	25,00,000	2,634.19	26.12%	6.64%
IN0020210012	5.83% Government of India	SOVEREIGN	3,51,700	350.13	3.47%	6.20%
Non Convertible Debentures						
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	500	508.52	5.04%	8.61%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	500	505.47	5.01%	8.22%
INE233A08089	8.29% Godrej Industries Limited**	CRISIL AA+	500	504.31	5.00%	7.76%
INE833F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	500	503.27	4.99%	7.83%
INE019A08033	8.25% JSW Steel Limited**	ICRA AA	50	501.82	4.98%	7.50%
INE522D07CD6	8.8% Manappuram Finance Limited**	CRISIL AA	500	500.66	4.96%	8.12%
INE657H08335	9.75% Delhi International Airport Limited**	ICRA AA-	400	411.40	4.06%	9.23%
INE98L07934	9.85% IndoStar Capital Finance Limited**	CRISIL AA-	400	402.46	3.99%	9.76%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	300	305.74	3.03%	8.68%
INE03W107249	9.65% Arka Fincap Limited**	CRISIL AA	30,000	302.94	3.00%	8.98%
INE442H08040	8.75% Aashoka Buildcon Limited**	CARE AA-	300	300.09	2.98%	8.90%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.86	0.51%	9.05%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	51.69	0.51%	9.07%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.53	0.51%	9.07%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.40	0.51%	9.06%
INE1C3207055	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.16	0.51%	9.09%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.97	0.51%	9.10%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.84	0.50%	9.05%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.78	0.50%	8.88%
Zero Coupon Bonds						
INE0H7R07066	National Highways Infra Trust**	CARE AAA	250	133.03	1.32%	7.44%
INE0H7R07058	National Highways Infra Trust**	CARE AAA	250	123.65	1.23%	7.45%
Subtotal				8,397.91	83.26%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	74	83.82	0.83%	8.69%
Subtotal				83.82	0.83%	
Total				8,481.73	84.09%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				1,356.66	13.45%	
Total				1,356.66	13.45%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		418	46.37	0.46%	
Subtotal				46.37	0.46%	
Total				46.37	0.46%	
OTHERS						
Cash Margin - CCIL				3.06	0.03%	
Total				3.06	0.03%	
Net Current Assets				198.94	1.97%	
GRAND TOTAL				10,086.76	100.00%	

** Non Traded Securities/Illiquid Securities

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

NIPPON INDIA STRATEGIC DEBT FUND-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	320	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	5,700	0.00	\$0.00%
Subtotal				0.00	0.00%
(b) Privately placed / Unlisted					
Subtotal				NIL	NIL
(c) Securitised Debt					
Subtotal				NIL	NIL
Total				0.00	0.00%
Net Current Assets				0.00	100.00%
GRAND TOTAL				0.00	100.00%

** Non Traded Securities/Illiquid Securities

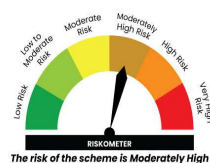
\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

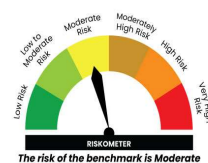
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

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SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER



NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

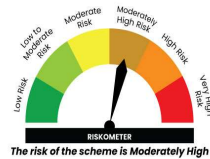
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Portfolio Statement as on April 15,2025

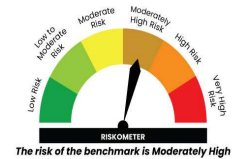
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	30,000	405.06	2.64%	
INE040A01034	HDFC Bank Limited	Banks	18,500	345.01	2.25%	
INE062A01020	State Bank of India	Banks	30,000	229.06	1.49%	
INE002A01018	Reliance Industries Limited	Petroleum Products	18,000	223.22	1.46%	
INE733E01010	NTPC Limited	Power	47,500	172.19	1.12%	
INE018A01030	Larsen & Toubro Limited	Construction	4,750	154.74	1.01%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	1,000	149.31	0.97%	
INE238A01034	Axis Bank Limited	Banks	13,000	144.66	0.94%	
INE009A01021	Infosys Limited	IT - Software	10,000	142.60	0.93%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	4,000	105.84	0.69%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	3,000	97.46	0.64%	
INE758T01015	Eternal Limited	Retailing	43,000	95.56	0.62%	
INE208A01020	Cummins India Limited	Industrial Products	3,000	87.62	0.57%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	64,000	81.68	0.53%	
INE686F01025	United Breweries Limited	Beverages	3,900	81.44	0.53%	
INE075A01022	Wipro Limited	IT - Software	30,000	73.20	0.48%	
INE290U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	20,000	67.12	0.44%	
INE918Z01012	Keynes Technology India Limited	Industrial Manufacturing	1,123	62.00	0.40%	
INE917U01010	Bajaj Auto Limited	Automobiles	750	59.97	0.39%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,500	59.04	0.38%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	3,500	54.69	0.36%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	2,600	47.39	0.31%	
INE090Z01011	Mishra Dhatu Nigam Limited	Aerospace & Defense	13,931	38.93	0.25%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,000	34.10	0.22%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,200	30.85	0.20%	
INE055S01018	Cyient Dtm Ltd	Aerospace & Defense	6,000	27.37	0.18%	
INE340A01012	Birla Corporation Limited	Cement & Cement Products	2,000	22.68	0.15%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	300	20.72	0.14%	
Subtotal				3,113.49	20.29%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				3,113.49	20.29%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020160068	7.05% Government of India	SOVEREIGN	45,15,000	4,668.50	30.43%	6.87%
IN0020190024	7.62% Government of India	SOVEREIGN	25,00,000	2,741.39	17.87%	6.68%
IN0020150044	8.13% Government of India	SOVEREIGN	21,10,000	2,427.86	15.83%	6.86%
IN0020140078	8.17% Government of India	SOVEREIGN	6,50,000	750.10	4.89%	6.86%
IN0020220151	7.26% Government of India	SOVEREIGN	5,00,000	525.51	3.43%	6.52%
IN0020240126	6.79% Government of India	SOVEREIGN	4,00,000	410.51	2.68%	6.52%
IN0020120062	8.3% Government of India	SOVEREIGN	2,13,600	247.93	1.62%	6.84%
IN0020110063	8.83% Government of India	SOVEREIGN	1,00,700	121.63	0.79%	6.85%
Subtotal				11,893.43	77.54%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	
Total				11,893.43	77.54%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				268.63	1.75%	
Total				268.63	1.75%	
OTHERS						
Cash Margin - CCIL				7.03	0.05%	
Total				7.03	0.05%	
Net Current Assets				57.82	0.37%	
GRAND TOTAL				15,340.40	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX
BENCHMARK RISK-O-METER



Index

	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / trading listing on Stock Exchange						
Floating Rate Note						
IN134027496	Power Finance Corporation Limited*	ORISL AAA	8,10,000	8,208.74	1.63%	7.20%
Government Securities						
IN002040019	7.1% Government of India	SOVEREIGN	3,39,32,340	35,463.13	6.15%	6.55%
IN002040135	6.75% Government of India	SOVEREIGN	2,80,00,000	29,735.73	4.98%	6.52%
IN002040207	7.23% Government of India	SOVEREIGN	1,35,00,000	14,318.10	2.49%	6.67%
IN002040374	6.83% Government of India	SOVEREIGN	85,00,000	8,727.41	1.17%	6.60%
IN002040401	7.12% State Government Securities	SOVEREIGN	47,67,860	4,925.88	0.88%	6.78%
IN1502040040	7.11% State Government Securities	SOVEREIGN	42,00,000	4,302.37	0.75%	6.83%
IN002040102	7.17% State Government Securities	SOVEREIGN	25,00,000	2,565.21	0.45%	6.65%
IN002023020	7.49% State Government Securities	SOVEREIGN	15,13,800	1,597.07	0.28%	6.87%
IN1502040257	7.13% State Government Securities	SOVEREIGN	10,00,000	1,039.29	0.27%	6.68%
IN0020230204	7.63% State Government Securities	SOVEREIGN	14,00,000	1,460.28	0.26%	6.89%
IN002180070	8.48% State Government Securities	SOVEREIGN	10,00,000	1,085.97	0.19%	6.91%
IN1502030006	7.7% State Government Securities	SOVEREIGN	10,00,000	1,061.98	0.18%	6.53%
IN002010020	6.64% State Government Securities	SOVEREIGN	10,00,000	1,013.02	0.17%	6.78%
IN002030085	7.18% Government of India	SOVEREIGN	8,00,000	838.09	0.15%	6.85%
IN002002011	7.26% Government of India	SOVEREIGN	5,00,000	525.21	0.09%	6.93%
IN002040078	7.02% Government of India	SOVEREIGN	5,00,000	518.04	0.09%	6.41%
IN150200078	6.7% State Government Securities	SOVEREIGN	5,00,000	509.88	0.09%	6.41%
IN002040332	7.64% State Government Securities	SOVEREIGN	3,98,900	408.78	0.07%	6.82%
IN002020060	7.36% Government of India	SOVEREIGN	2,50,000	262.71	0.04%	6.82%
IN002020000	7.04% Government of India	SOVEREIGN	1,30,000	134.91	0.02%	6.27%
IN002010160	7.11% Government of India	SOVEREIGN	1,00,000	103.03	0.02%	6.48%
Non Convertible Debentures						
IN261590004	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	22,200	22,132.20	3.98%	7.02%
IN25570821	7.59% National Housing Bank	CRISIL AAA	17,500	17,773.07	3.00%	6.86%
IN002080810	7.77% REC Limited*	CRISIL AAA	12,500	12,761.98	2.22%	6.68%
IN255708353	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	12,000	12,242.58	2.13%	6.87%
IN261580812	8.35% SBI General Insurance Company Limited*	CRISIL AAA	11,000	11,278.19	1.96%	7.55%
IN255708090	7.47% Small Industries Dev Bank of India*	CRISIL AAA	10,500	10,574.46	1.80%	7.00%
IN255708062	7.56% Power Grid Corporation of India Limited*	CRISIL AAA	12,500	12,575.49	1.84%	6.88%
IN255708062	7.56% NTPC Limited*	CRISIL AAA	10,000	10,268.85	1.78%	6.97%
IN255708062	7.7% National Highway Authority of India Limited*	ICRA AAA	10,000	10,221.12	1.74%	7.18%
IN154080812	7.77% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,206.78	1.77%	6.98%
IN255708026	7.35% National Housing Bank	CARE AAA	10,000	10,205.10	1.77%	6.86%
IN255708041	7.37% Indian Railway Finance Corporation Limited**	CRISIL AAA	10,147	10,147.84	1.67%	6.84%
IN255708063	7.38% Small Industries Dev Bank of India*	CRISIL AAA	8,000	8,221.52	1.60%	7.01%
IN260200205	6.24% State Bank of India*	CRISIL AAA	500	8,880.50	1.60%	6.21%
IN002080863	6.44% REC Limited*	CRISIL AAA	850	8,853.58	1.58%	6.85%
IN104080427	7.86% HDFC Bank Limited*	CRISIL AAA	85	8,770.08	1.52%	7.29%
IN255708067	7.47% Power Grid Corporation of India Limited*	CRISIL AAA	8,500	7,743.77	1.39%	6.84%
IN261590004	7.68% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,600	7,668.26	1.33%	7.00%
IN002080808	7.32% REC Limited*	CRISIL AAA	7,500	7,668.61	1.33%	7.00%
IN154080804	7.42% Export-Import Bank of India*	CRISIL AAA	7,500	7,655.82	1.	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day

isin_code	security_name	Yield to Call
INE028A08364	7.41% BOB BSIII Tier2 SixXV@MD28/11/39/C28/11/34	7.23%
INE062A08256	6.24% SBI NCDSR2 BSIII Tier2 (M21/9/30)/CALL19/9/25	6.53%
INF062A08264	5.83% SRI Sc3 BSIII Tier2 (M26/10/30)/CALL12/10/25	6.34%

The risk of the scheme is Moderate

The risk of the benchmark is *Low to Moderate*

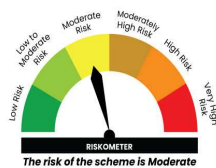
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Portfolio Statement as on April 15, 2025

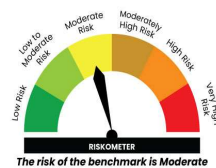
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240126	6.79% Government of India	SOVEREIGN	12,26,51,100	1,25,874.37	49.30%	6.52%
IN0020240019	7.1% Government of India	SOVEREIGN	6,11,72,500	63,877.98	25.02%	6.55%
IN0020230085	7.18% Government of India	SOVEREIGN	6,09,49,200	63,850.93	25.01%	6.53%
Subtotal				2,53,603.28	99.33%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				2,53,603.28	99.33%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				1,563.44	0.61%	
Total				1,563.44	0.61%	
OTHERS						
Cash Margin - CCIL				23.86	0.01%	
Total				23.86	0.01%	
Net Current Assets				107.85	0.05%	
GRAND TOTAL				2,55,298.43	100.00%	

Debt Index Replication Factor (DIRF) of the scheme as on 31st March 2025 is : 97.15%
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 8-13 YR G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Nivesh Lakshya Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)

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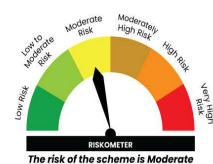
Portfolio Statement as on April 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020140078	8.17% Government of India	SOVEREIGN	13,57,75,700	1,56,684.48	16.18%	6.86%
IN0020160092	6.92% Government of India	SOVEREIGN	13,52,37,000	1,31,980.00	13.61%	6.94%
IN0020210194	6.99% Government of India	SOVEREIGN	12,60,00,000	1,28,030.74	13.22%	6.97%
IN0020150044	8.13% Government of India	SOVEREIGN	10,20,94,200	1,17,473.98	12.13%	6.86%
IN0020160068	7.06% Government of India	SOVEREIGN	9,50,56,100	98,287.82	10.15%	6.87%
IN0020130079	9.23% Government of India	SOVEREIGN	6,74,52,500	85,139.09	8.79%	6.85%
IN0020200252	6.67% Government of India	SOVEREIGN	7,53,83,700	74,176.96	7.66%	6.92%
IN0020200054	7.16% Government of India	SOVEREIGN	4,34,52,000	45,214.80	4.67%	6.94%
IN0020240027	7.23% Government of India	SOVEREIGN	2,65,00,000	28,105.90	2.90%	6.67%
IN0020230077	7.18% Government of India	SOVEREIGN	1,50,00,000	15,805.11	1.63%	6.64%
IN0020220029	7.54% Government of India	SOVEREIGN	1,35,00,000	14,568.66	1.50%	6.63%
IN0020190032	7.72% Government of India	SOVEREIGN	1,14,98,000	12,712.40	1.31%	6.94%
IN0020240134	6.92% Government of India	SOVEREIGN	80,00,000	8,279.89	0.85%	6.65%
IN0020080050	6.83% Government of India	SOVEREIGN	75,00,000	7,687.42	0.79%	6.66%
IN0020120062	8.3% Government of India	SOVEREIGN	47,37,900	5,499.48	0.57%	6.84%
IN0020100031	8.3% Government of India	SOVEREIGN	30,00,000	3,485.24	0.36%	6.71%
IN0020110063	8.83% Government of India	SOVEREIGN	27,77,000	3,354.25	0.35%	6.85%
IN0020190040	7.69% Government of India	SOVEREIGN	15,00,000	1,646.01	0.17%	6.86%
	Subtotal			9,38,012.51	96.84%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			9,38,012.51	96.84%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			10,329.07	1.07%	
	Total			10,329.07	1.07%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		23,036	2,554.03	0.26%	
	Subtotal			2,554.03	0.26%	
	Total			2,554.03	0.26%	
OTHERS						
	Cash Margin - CCIL			17.79	\$0.00%	
	Total			17.79	0.00%	
	Net Current Assets			17,686.37	1.83%	
	GRAND TOTAL			9,66,599.77	100.00%	

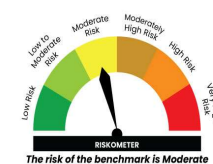
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

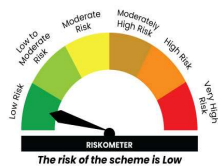
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Portfolio Statement as on April 15,2025

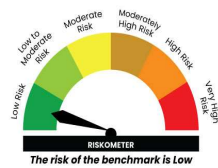
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			12,17,012.85	99.53%	
	Total			12,17,012.85	99.53%	
	OTHERS					
	Cash Margin - CCIL			7,042.48	0.58%	
	Total			7,042.48	0.58%	
	Net Current Assets			(1,265.42)	-0.11%	
	GRAND TOTAL			12,22,789.91	100.00%	

Debt Index Replication Factor (DIRF) of the scheme as on 31st March 2025 is : 99.89%
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER



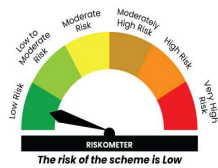
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Portfolio Statement as on April 15,2025

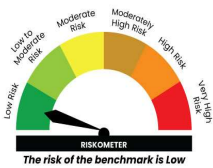
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Money Market Instruments						
Treasury Bill						
IN002024X425	91 Days Tbill		1,60,00,000	15,979.01	1.92%	6.00%
IN002024Z032	364 Days Tbill		1,00,00,000	9,996.86	1.20%	5.74%
IN002024X417	91 Days Tbill		55,00,000	5,499.10	0.66%	5.99%
IN002024X433	91 Days Tbill		50,00,000	4,988.36	0.60%	5.68%
Triparty Repo/ Reverse Repo Instrument						
	Reverse Repo			7,47,006.58	89.91%	
	Triparty Repo			24,666.99	2.97%	
Corporate Bond Repo						
	5.96% Corporate Bond Repo (MD 16-04-2025)			24,995.92	3.01%	
Total				8,33,132.82	100.27%	
OTHERS						
	Cash Margin - CCIL			2,674.26	0.32%	
Total				2,674.26	0.32%	
Net Current Assets				(4,973.05)	-0.59%	
GRAND TOTAL				8,30,834.03	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID OVERNIGHT INDEX
BENCHMARK RISK-O-METER



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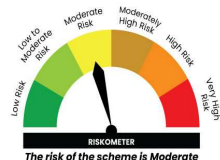
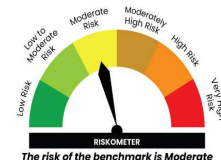
Portfolio Statement as on April 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520190019	8.14% State Government Securities	SOVEREIGN	23,56,500	2,488.67	38.23%	6.62%
IN1520190035	8.17% State Government Securities	SOVEREIGN	15,00,000	1,586.41	24.37%	6.62%
IN3520200137	6.94% State Government Securities	SOVEREIGN	2,50,000	253.31	3.89%	6.66%
IN2220220015	7.11% State Government Securities	SOVEREIGN	2,10,000	214.31	3.29%	6.62%
IN2020180146	8.31% State Government Securities	SOVEREIGN	1,90,000	200.92	3.09%	6.69%
IN2920190021	8.15% State Government Securities	SOVEREIGN	1,81,800	191.83	2.95%	6.67%
IN1520180333	8.14% State Government Securities	SOVEREIGN	1,70,000	179.41	2.76%	6.62%
IN1520180200	8.08% State Government Securities	SOVEREIGN	1,70,000	179.01	2.75%	6.54%
IN1620180206	8.32% State Government Securities	SOVEREIGN	1,67,000	177.20	2.72%	6.63%
IN3420180181	8.39% State Government Securities	SOVEREIGN	1,50,000	159.33	2.45%	6.66%
IN1520180275	8.3% State Government Securities	SOVEREIGN	1,28,600	136.19	2.09%	6.62%
IN3320180174	8.43% State Government Securities	SOVEREIGN	1,00,000	106.34	1.63%	6.66%
IN1920180214	8.16% State Government Securities	SOVEREIGN	62,900	66.41	1.02%	6.63%
IN1920180180	8.34% State Government Securities	SOVEREIGN	50,000	53.05	0.82%	6.63%
IN1920180149	8.19% State Government Securities	SOVEREIGN	50,000	52.74	0.81%	6.63%
IN3720180063	8.31% State Government Securities	SOVEREIGN	40,000	42.32	0.65%	6.68%
IN1020140134	8.5% State Government Securities	SOVEREIGN	30,000	31.81	0.49%	6.85%
IN000329C044	GOI STRIPS (MD 19/03/2029)	SOVEREIGN	36,000	28.15	0.43%	6.47%
IN2920180261	8.36% State Government Securities	SOVEREIGN	22,400	23.75	0.36%	6.58%
IN1520180053	8.36% State Government Securities	SOVEREIGN	20,000	21.20	0.33%	6.65%
IN1420180144	8.36% State Government Securities	SOVEREIGN	15,000	15.90	0.24%	6.68%
IN1620180222	8.06% State Government Securities	SOVEREIGN	15,000	15.80	0.24%	6.62%
IN1720180059	8.43% State Government Securities	SOVEREIGN	10,000	10.62	0.16%	6.68%
IN3320180125	8.22% State Government Securities	SOVEREIGN	10,000	10.54	0.16%	6.66%
IN1020220613	7.54% State Government Securities	SOVEREIGN	10,000	10.32	0.16%	6.68%
IN2920180303	8.32% State Government Securities	SOVEREIGN	8,000	8.47	0.13%	6.67%
Subtotal				6,264.01	96.22%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	
Total				6,264.01	96.22%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				158.93	2.44%	
Total				158.93	2.44%	
OTHERS						
Cash Margin - CCIL				0.89	0.01%	
Total				0.89	0.01%	
Net Current Assets				85.75	1.33%	
GRAND TOTAL				6,509.58	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL DYNAMIC GILT INDEX
BENCHMARK RISK-O-METER

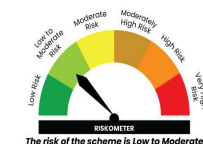
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Portfolio Statement as on April 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
N3320150383	8.53% State Government Securities	SOVEREIGN	2,42,51,000	24,751.73	4.75%	6.40%
N3420150150	8.98% State Government Securities	SOVEREIGN	2,15,15,000	21,966.97	4.22%	6.40%
N3520180131	8.04% State Government Securities	SOVEREIGN	1,98,27,000	20,131.96	3.86%	6.40%
N1520150104	8.27% State Government Securities	SOVEREIGN	1,85,95,000	18,860.89	3.62%	6.34%
N1620150137	8.51% State Government Securities	SOVEREIGN	1,77,52,100	18,056.96	3.47%	6.40%
N2020150164	8.59% State Government Securities	SOVEREIGN	1,69,00,000	17,222.38	3.31%	6.45%
N2920150249	8.48% State Government Securities	SOVEREIGN	1,38,20,300	14,053.28	2.70%	6.41%
N3320150375	8.53% State Government Securities	SOVEREIGN	1,30,95,000	13,322.34	2.56%	6.40%
N4520150124	8.31% State Government Securities	SOVEREIGN	1,25,41,500	12,720.99	2.44%	6.38%
N2020150099	7.99% State Government Securities	SOVEREIGN	1,24,40,700	12,550.45	2.41%	6.37%
N1320150049	8.52% State Government Securities	SOVEREIGN	1,18,90,100	12,134.03	2.33%	6.40%
N3420150168	8.57% State Government Securities	SOVEREIGN	1,11,90,000	11,407.81	2.19%	6.39%
N2020150149	8.42% State Government Securities	SOVEREIGN	1,11,60,000	11,336.05	2.18%	6.40%
N1520150120	8.46% State Government Securities	SOVEREIGN	1,06,00,000	10,781.29	2.07%	6.36%
N1620150076	8.27% State Government Securities	SOVEREIGN	98,52,900	9,996.61	1.92%	6.30%
N2220150121	8.12% State Government Securities	SOVEREIGN	97,47,400	9,853.18	1.89%	6.25%
N2920150264	8.55% State Government Securities	SOVEREIGN	92,45,000	9,422.72	1.81%	6.40%
N4520150132	8.52% State Government Securities	SOVEREIGN	92,00,000	9,358.92	1.80%	6.40%
N2220150196	8.67% State Government Securities	SOVEREIGN	89,25,000	9,097.31	1.75%	6.40%
N2220150204	8.51% State Government Securities	SOVEREIGN	88,26,700	8,994.13	1.73%	6.39%
N1320150056	8.6% State Government Securities	SOVEREIGN	87,00,000	8,871.58	1.70%	6.39%
N3320150391	8.58% State Government Securities	SOVEREIGN	86,17,400	8,786.34	1.69%	6.39%
N1020150125	8.39% State Government Securities	SOVEREIGN	85,00,000	8,632.17	1.66%	6.40%
N3420150127	8.31% State Government Securities	SOVEREIGN	80,79,100	8,194.45	1.57%	6.39%
N2020150156	8.49% State Government Securities	SOVEREIGN	80,00,000	8,135.45	1.56%	6.41%
N1320150031	8.54% State Government Securities	SOVEREIGN	75,00,000	7,630.43	1.46%	6.40%
N2220150154	8.26% State Government Securities	SOVEREIGN	75,14,900	7,618.70	1.46%	6.25%
N2120150098	8.39% State Government Securities	SOVEREIGN	68,19,000	6,926.02	1.33%	6.38%
N2920150208	7.9% State Government Securities	SOVEREIGN	65,00,000	6,594.56	1.27%	6.44%
N2920150215	8.16% State Government Securities	SOVEREIGN	65,00,000	6,573.12	1.26%	6.33%
N1620150095	8.15% State Government Securities	SOVEREIGN	65,00,000	6,568.83	1.26%	6.33%
N1920150043	8.16% State Government Securities	SOVEREIGN	63,40,600	6,415.24	1.23%	6.24%
N3420150135	8.4% State Government Securities	SOVEREIGN	62,95,800	6,394.59	1.23%	6.39%
N3420150143	8.51% State Government Securities	SOVEREIGN	58,00,000	5,696.08	1.09%	6.40%
N3120150138	8.15% State Government Securities	SOVEREIGN	55,80,000	5,639.71	1.08%	6.31%
N2920150231	8.38% State Government Securities	SOVEREIGN	55,00,000	5,585.15	1.07%	6.39%
N2120150106	8.76% State Government Securities	SOVEREIGN	50,00,000	5,100.55	0.98%	6.39%
N1620150068	8.27% State Government Securities	SOVEREIGN	47,09,900	4,759.46	0.92%	6.24%
N2220150147	8.21% State Government Securities	SOVEREIGN	46,47,000	4,704.77	0.90%	6.30%
N1020150133	8.72% State Government Securities	SOVEREIGN	45,00,000	4,588.30	0.88%	6.41%
N2220150188	8.47% State Government Securities	SOVEREIGN	44,64,600	4,539.88	0.87%	6.40%
N2120150064	8.15% State Government Securities	SOVEREIGN	42,00,000	4,244.41	0.81%	6.33%
N3720150066	8.42% State Government Securities	SOVEREIGN	41,00,000	4,163.71	0.80%	6.43%
N2220150162	8.25% State Government Securities	SOVEREIGN	41,02,500	4,159.38	0.80%	6.38%
N3120150187	8.38% State Government Securities	SOVEREIGN	40,28,000	4,092.27	0.79%	6.33%
N1020150141	8.57% State Government Securities	SOVEREIGN	40,00,000	4,077.55	0.78%	6.40%
N1320150133	8.23% State Government Securities	SOVEREIGN	40,00,000	3,986.75	0.77%	6.36%
N3720150074	8.82% State Government Securities	SOVEREIGN	35,00,000	3,570.64	0.69%	6.44%
N1620150103	8.27% State Government Securities	SOVEREIGN	35,00,000	3,544.22	0.68%	6.32%
N1020150075	7.98% State Government Securities	SOVEREIGN	35,00,000	3,528.42	0.68%	6.27%
N2220150139	8.15% State Government Securities	SOVEREIGN	30,00,000	3,033.03	0.58%	6.25%
N2020150115	8.17% State Government Securities	SOVEREIGN	30,00,000	3,033.78	0.58%	6.34%
N3120150179	8.27% State Government Securities	SOVEREIGN	29,00,000	2,941.72	0.56%	6.33%
N1920150092	8.67% State Government Securities	SOVEREIGN	26,00,000	2,651.93	0.51%	6.32%
N3120160012	8.01% State Government Securities	SOVEREIGN	25,00,000	2,540.64	0.49%	6.42%
N2220150170	8.2% State Government Securities	SOVEREIGN	25,00,000	2,538.52	0.49%	6.30%
N2920150043	8.32% State Government Securities	SOVEREIGN	25,00,000	2,535.57	0.49%	6.40%
N2920150207	8.14% State Government Securities	SOVEREIGN	25,00,000	2,526.27	0.48%	6.33%
N2220150113	7.99% State Government Securities	SOVEREIGN	25,00,000	2,523.21	0.48%	6.28%
N3420150077	7.87% State Government Securities	SOVEREIGN	25,00,000	2,519.94	0.48%	6.25%
N2920150464	8.2% State Government Securities	SOVEREIGN	25,00,000	2,498.18	0.48%	6.38%
N3120150112	7.97% State Government Securities	SOVEREIGN	22,24,000	2,242.15	0.43%	6.29%
N1620150111	8.27% State Government Securities	SOVEREIGN	22,00,000	2,229.41	0.43%	6.32%
N2920150256	8.65% State Government Securities	SOVEREIGN	20,00,000	2,038.11	0.39%	6.41%
N1520201417	7.47% State Government Securities	SOVEREIGN	20,00,000	2,012.64	0.39%	6.33%
N1920150084	8.38% State Government Securities	SOVEREIGN	19,44,400	1,975.83	0.38%	6.30%
N1920150035	8.14% State Government Securities	SOVEREIGN	16,00,000	1,617.60	0.31%	6.24%
N3420150085	8.15% State Government Securities	SOVEREIGN	15,50,000	1,566.21	0.30%	6.35%
N1520150096	8.2% State Government Securities	SOVEREIGN	15,00,000	1,518.42	0.29%	6.31%
N1520150039	8.29% State Government Securities	SOVEREIGN	15,00,000	1,510.76	0.29%	6.18%
N1020150091	8.24% State Government Securities	SOVEREIGN	14,74,900	1,493.22	0.29%	6.33%
N2020150107	8.16% State Government Securities	SOVEREIGN	12,00,000	1,212.69	0.23%	6.34%
N3120150203	8.69% State Government Securities	SOVEREIGN	10,79,500	1,100.99	0.21%	6.35%
N3120160020	7.96% State Government Securities	SOVEREIGN	10,00,000	1,016.05	0.20%	6.42%
N1420150089	8.4% State Government Securities	SOVEREIGN	10,00,000	1,015.60	0.19%	6.40%
N3320150326	8.15% State Government Securities	SOVEREIGN	10,00,000	1,010.57	0.19%	6.33%
N1920150027	7.99% State Government Securities	SOVEREIGN	10,00,000	1,009.32	0.19%	6.28%
N2920150223	8.3% State Government Securities	SOVEREIGN	6,59,500	668.83	0.13%	6.39%
N3320150010	8.02% State Government Securities	SOVEREIGN	5,00,000	508.13	0.10%	6.43%
N2820160025	7.96% State Government Securities	SOVEREIGN	5,00,000	507.99	0.10%	6.43%
N2820160017	7.98% State Government Securities	SOVEREIGN	5,00,000	507.95	0.10%	6.43%
N1620150079	8.23% State Government Securities	SOVEREIGN	5,00,000	503.72	0.10%	6.22%
N1520210171	8.18% State Government Securities	SOVEREIGN	5,00,000	499.79	0.10%	6.32%
N3520150027	8.19% State Government Securities	SOVEREIGN	3,47,000	351.10	0.07%	6.27%
N1920150050	8.22% State Government Securities	SOVEREIGN	2,85,000	288.66	0.06%	6.24%
N3520150050	8.53% State Government Securities	SOVEREIGN	2,46,600	251.28	0.05%	6.41%
N2720150043	8.38% State Government Securities	SOVEREIGN	1,40,600	142.78	0.03%	6.39%
N2920150363	8.09% State Government Securities	SOVEREIGN	1,14,400	116.24	0.02%	6.39%
N3320150367	8.39% State Government Securities	SOVEREIGN	1,00,000	101.57	0.02%	6.38%
N1620150087	8.16% State Government Securities	SOVEREIGN	98,100	98.87	0.02%	6.24%
N3120150070	8.29% State Government Securities	SOVEREIGN	80,000	80.46	0.02%	6.16%
N3420150093	8.18% State Government Securities	SOVEREIGN	60,000	60.68	0.01%	6.35%
N2120150049	8.25% State Government Securities	SOVEREIGN	50,000	50.37	0.01%	6.25%
N1020150158	8.09% State Government Securities	SOVEREIGN	30,000	30.48	0.01%	6.39%
Subtotal				5,08,041.99	97.56%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				5,08,041.99	97.56%	
Money Market Instruments						
IN002024Z347	Treasury Bill					
	364 Days Till		5,00,000	481.65	0.09%	6.00%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			3,524.85	0.68%	
Total				4,006.50	0.77%	
OTHERS						
Cash Margin - CCIL				112.84	0.02%	
Total				112.84	0.02%	
Net Current Assets				8,839.83	1.65%	
GRAND TOTAL				5,21,651.16	100.00%	

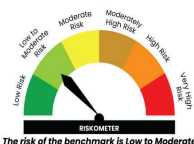
Debt Index Replication Factor (DIRF) of the scheme as on 31st March 2025 is : 98.08%
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT INDEX

BENCHMARK RISK-O-METER



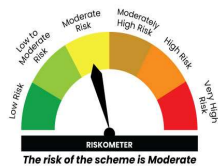
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Portfolio Statement as on April 15,2025

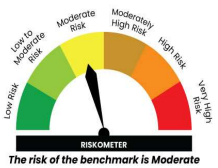
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230135	7.32% Government of India	SOVEREIGN	1,68,80,000	17,705.08	85.36%	6.36%
IN0020240076	7.02% Government of India	SOVEREIGN	21,90,000	2,269.00	10.94%	6.40%
	Subtotal			19,974.08	96.30%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			19,974.08	96.30%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			114.41	0.55%	
	Total			114.41	0.55%	
OTHERS						
	Cash Margin - CCIL			161.81	0.78%	
	Total			161.81	0.78%	
	Net Current Assets			492.20	2.37%	
	GRAND TOTAL			20,742.50	100.00%	

Debt Index Replication Factor (DIRF) of the scheme as on 31st March 2025 is : 96.91%
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 5 YR BENCHMARK G-SEC INDEX
BENCHMARK RISK-O-METER



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Portfolio Statement as on April 15,2025

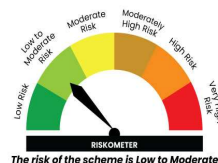
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2220160013	8.08% State Government Securities	SOVEREIGN	77,98,400	7,942.70	35.16%	6.49%
IN3120160053	8.07% State Government Securities	SOVEREIGN	59,12,400	6,021.06	26.65%	6.50%
IN1620160052	8.18% State Government Securities	SOVEREIGN	20,00,000	2,035.98	9.01%	6.64%
IN2220160021	7.96% State Government Securities	SOVEREIGN	10,50,000	1,068.61	4.73%	6.49%
IN1520160053	8.05% State Government Securities	SOVEREIGN	10,00,000	1,018.21	4.51%	6.49%
IN000626C076	GOI STRIPS (MD 16/06/2026)	SOVEREIGN	9,65,000	899.44	3.98%	6.22%
IN000626C043	GOVT. STOCK 12JUN2026C STRP	SOVEREIGN	8,00,000	746.16	3.30%	6.22%
IN31201600715	7.72% State Government Securities	SOVEREIGN	5,00,000	504.84	2.23%	6.62%
IN3120156203	8.69% State Government Securities	SOVEREIGN	3,35,000	341.67	1.51%	6.35%
IN2920150264	8.55% State Government Securities	SOVEREIGN	1,88,000	191.61	0.85%	6.40%
IN1520160038	7.98% State Government Securities	SOVEREIGN	1,40,000	142.26	0.63%	6.49%
IN2920150355	8.39% State Government Securities	SOVEREIGN	1,07,000	108.74	0.48%	6.62%
IN1020160025	8.09% State Government Securities	SOVEREIGN	1,03,500	105.41	0.47%	6.51%
IN000626C035	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2026)	SOVEREIGN	1,10,200	102.70	0.45%	6.22%
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,00,000	101.79	0.45%	6.69%
IN1520160046	7.98% State Government Securities	SOVEREIGN	1,00,000	101.67	0.45%	6.49%
IN2920150256	8.65% State Government Securities	SOVEREIGN	90,800	92.53	0.41%	6.41%
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	94,000	88.56	0.39%	6.21%
IN1620150186	8.21% State Government Securities	SOVEREIGN	75,000	76.15	0.34%	6.63%
IN1620160060	7.98% State Government Securities	SOVEREIGN	68,000	69.21	0.31%	6.51%
IN2020150164	8.69% State Government Securities	SOVEREIGN	55,000	56.05	0.25%	6.45%
IN3120160038	8.01% State Government Securities	SOVEREIGN	35,000	35.57	0.16%	6.50%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	27,900	26.29	0.12%	6.21%
IN2220150204	8.51% State Government Securities	SOVEREIGN	25,000	25.47	0.11%	6.39%
IN3420150168	8.57% State Government Securities	SOVEREIGN	20,000	20.39	0.09%	6.39%
IN0020089077	8% Government of India	SOVEREIGN	17,000	17.25	0.08%	6.43%
Subtotal				21,940.32	97.12%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	
Total				21,940.32	97.12%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				144.18	0.64%	
Total				144.18	0.64%	
OTHERS						
Cash Margin - CCIL				0.86	\$0.00%	
Total				0.86	0.00%	
Net Current Assets				504.66	2.24%	
GRAND TOTAL				22,590.02	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER

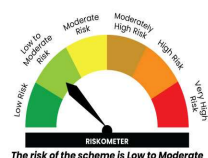
Portfolio Statement as on April 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3120180010	8.05% State Government Securities	SOVEREIGN	74,27,500	7,756.74	44.00%	6.51%
IN4520200093	6.99% State Government Securities	SOVEREIGN	61,90,000	6,285.99	35.73%	6.54%
IN1020180080	8.39% State Government Securities	SOVEREIGN	4,50,000	473.90	2.69%	6.57%
IN000628C072	GOI STRIPS (MD16/06/2028)	SOVEREIGN	5,48,000	450.20	2.56%	6.41%
IN000628C049	GOI Strips (MD 12/06/2028)	SOVEREIGN	5,15,000	423.38	2.41%	6.41%
IN3120180051	8.32% State Government Securities	SOVEREIGN	2,87,700	302.87	1.72%	6.52%
IN1620180035	8.57% State Government Securities	SOVEREIGN	2,20,000	232.96	1.32%	6.51%
IN2120180046	8.55% State Government Securities	SOVEREIGN	1,95,000	206.55	1.17%	6.59%
IN000728C013	GOI STRIPS (MD 02/07/2028)	SOVEREIGN	2,31,000	189.42	1.06%	6.38%
IN3320160127	8.49% State Government Securities	SOVEREIGN	1,71,000	179.61	1.02%	6.79%
IN000628C031	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2028)	SOVEREIGN	1,42,600	117.13	0.67%	6.41%
IN1520170193	8.19% State Government Securities	SOVEREIGN	70,000	73.15	0.42%	6.51%
IN2920180121	8.54% State Government Securities	SOVEREIGN	60,000	63.54	0.36%	6.58%
IN2020180047	8.41% State Government Securities	SOVEREIGN	51,000	53.76	0.31%	6.57%
IN2520180049	8.34% State Government Securities	SOVEREIGN	50,000	52.61	0.30%	6.57%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	52.39	0.30%	6.52%
IN1620170168	8.14% State Government Securities	SOVEREIGN	50,000	52.21	0.30%	6.57%
IN3620180064	8.53% State Government Securities	SOVEREIGN	20,000	21.16	0.12%	6.61%
IN3320180034	8.45% State Government Securities	SOVEREIGN	10,000	10.56	0.06%	6.57%
IN3320150607	8.71% State Government Securities	SOVEREIGN	10,000	10.54	0.06%	6.77%
IN2920180030	8.16% State Government Securities	SOVEREIGN	10,000	10.47	0.06%	6.54%
IN1520180044	8.16% State Government Securities	SOVEREIGN	8,000	8.38	0.05%	6.52%
IN1520230047	7.22% State Government Securities	SOVEREIGN	8,000	8.19	0.05%	6.49%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	5,000	4.44	0.03%	6.36%
IN2220230030	7.2% State Government Securities	SOVEREIGN	2,600	2.66	0.02%	6.51%
IN2020180039	8.33% State Government Securities	SOVEREIGN	2,000	2.10	0.01%	6.57%
IN3420170216	8.09% State Government Securities	SOVEREIGN	2,000	2.08	0.01%	6.59%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,000	1.75	0.01%	6.38%
Subtotal				17,048.74	96.93%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				17,048.74	96.93%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				51.82	0.29%	
Total				51.82	0.29%	
OTHERS						
Cash Margin - CCIL						
Total				0.30	\$0.00%	
Net Current Assets				490.21	2.78%	
GRAND TOTAL				17,591.07	100.00%	

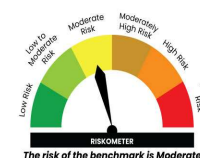
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty AAA CPSE Bond Plus
SOL - Apr 2027 Maturity 60:40 Index Fund[An open-ended Target Maturity Index Fund investing in constituents of
Nifty AAA CPSE Bond Plus SOL Apr 2027 60:40 Index. A Relatively High
interest rate risk and Relatively Low Credit Risk]

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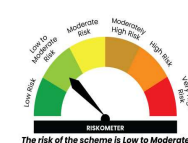
Portfolio Statement as on April 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1920160109	7.75% State Government Securities	SOVEREIGN	1,20,00,000	12,283.14	3.55%	6.49%
IN2120160105	7.76% State Government Securities	SOVEREIGN	1,00,43,700	10,273.96	2.97%	6.54%
IN1920160117	7.86% State Government Securities	SOVEREIGN	80,70,000	8,280.29	2.40%	6.49%
IN1520160202	7.71% State Government Securities	SOVEREIGN	75,00,000	7,670.98	2.22%	6.50%
IN2020160130	7.15% State Government Securities	SOVEREIGN	72,81,000	7,364.31	2.13%	6.54%
IN3420160175	7.52% State Government Securities	SOVEREIGN	70,00,000	7,185.16	2.08%	6.53%
IN1520201347	6.56% State Government Securities	SOVEREIGN	65,00,000	6,523.63	1.89%	6.48%
IN3420160167	7.78% State Government Securities	SOVEREIGN	60,00,000	6,140.89	1.78%	6.53%
IN3320160267	7.41% State Government Securities	SOVEREIGN	55,00,000	5,577.74	1.61%	6.54%
IN3320170019	7.67% State Government Securities	SOVEREIGN	50,00,000	5,113.19	1.48%	6.54%
IN1920160559	7.06% State Government Securities	SOVEREIGN	42,94,500	4,338.71	1.28%	6.51%
IN3320160309	7.2% State Government Securities	SOVEREIGN	35,00,000	3,545.68	1.03%	6.50%
IN3320160317	7.62% State Government Securities	SOVEREIGN	25,00,000	2,551.27	0.74%	6.51%
IN1320160162	7.59% State Government Securities	SOVEREIGN	25,00,000	2,550.43	0.74%	6.50%
IN2120160097	7.6% State Government Securities	SOVEREIGN	25,00,000	2,549.18	0.74%	6.54%
IN3420160043	7.63% State Government Securities	SOVEREIGN	25,00,000	2,535.48	0.73%	6.56%
IN2220160120	7.25% State Government Securities	SOVEREIGN	25,00,000	2,533.20	0.73%	6.51%
IN2020200290	6.72% State Government Securities	SOVEREIGN	25,00,000	2,513.37	0.73%	6.52%
IN1620160292	7.64% State Government Securities	SOVEREIGN	20,00,000	2,043.48	0.59%	6.54%
IN3120160129	7.23% State Government Securities	SOVEREIGN	20,00,000	2,023.09	0.59%	6.53%
IN3320160259	7.24% State Government Securities	SOVEREIGN	20,00,000	2,022.84	0.59%	6.54%
IN3120160191	7.05% State Government Securities	SOVEREIGN	20,00,000	2,018.96	0.58%	6.53%
IN2920160438	7.85% State Government Securities	SOVEREIGN	15,00,000	1,537.37	0.44%	6.54%
IN3120161424	7.62% State Government Securities	SOVEREIGN	15,00,000	1,533.03	0.44%	6.50%
IN3120160184	7.61% State Government Securities	SOVEREIGN	15,00,000	1,530.69	0.44%	6.50%
IN2120160071	7.4% State Government Securities	SOVEREIGN	15,00,000	1,521.28	0.44%	6.53%
IN1520160186	7.19% State Government Securities	SOVEREIGN	15,00,000	1,519.58	0.44%	6.49%
IN3420160142	7.21% State Government Securities	SOVEREIGN	15,00,000	1,519.40	0.44%	6.52%
IN1920160075	7.15% State Government Securities	SOVEREIGN	15,00,000	1,518.41	0.44%	6.49%
IN3120160178	7.16% State Government Securities	SOVEREIGN	15,00,000	1,518.37	0.44%	6.50%
IN2220160096	7.22% State Government Securities	SOVEREIGN	15,00,000	1,517.46	0.44%	6.51%
IN1320160121	7.1% State Government Securities	SOVEREIGN	15,00,000	1,515.22	0.44%	6.54%
IN2020160056	7.98% State Government Securities	SOVEREIGN	12,00,000	1,221.07	0.35%	6.53%
IN3120160139	7.45% State Government Securities	SOVEREIGN	10,00,000	1,023.22	0.30%	6.50%
IN4520160115	7.4% State Government Securities	SOVEREIGN	10,00,000	1,014.01	0.29%	6.54%
IN3420160092	7.42% State Government Securities	SOVEREIGN	10,00,000	1,014.01	0.29%	6.56%
IN1620160243	7.28% State Government Securities	SOVEREIGN	10,00,000	1,013.22	0.29%	6.54%
IN3420160134	7.16% State Government Securities	SOVEREIGN	10,00,000	1,011.85	0.29%	6.52%
IN1920160042	6.83% State Government Securities	SOVEREIGN	10,00,000	1,006.31	0.29%	6.51%
IN2020160155	7.8% State Government Securities	SOVEREIGN	5,00,000	512.03	0.15%	6.54%
IN2020160148	7.77% State Government Securities	SOVEREIGN	5,00,000	511.52	0.15%	6.54%
IN2020170114	7.64% State Government Securities	SOVEREIGN	5,00,000	510.86	0.15%	6.56%
IN1020160033	7.85% State Government Securities	SOVEREIGN	5,00,000	508.41	0.15%	6.51%
IN1520160020	7.96% State Government Securities	SOVEREIGN	5,00,000	508.05	0.15%	6.42%
IN3120160087	7.62% State Government Securities	SOVEREIGN	5,00,000	507.27	0.15%	6.54%
IN2120160014	7.62% State Government Securities	SOVEREIGN	5,00,000	507.23	0.15%	6.55%
IN1520160160	7.24% State Government Securities	SOVEREIGN	5,00,000	506.53	0.15%	6.51%
IN2020160098	7.15% State Government Securities	SOVEREIGN	5,00,000	504.90	0.15%	6.55%
IN1020160066	7.63% State Government Securities	SOVEREIGN	4,19,400	425.71	0.12%	6.51%
IN1620160276	7.8% State Government Securities	SOVEREIGN	20,000	20.47	0.01%	6.54%
Non Convertible Debentures						
INE020B08ED9	7.56% REC Limited**	CRISIL AAA	20,000	20,128.22	5.82%	6.95%
INE053F07983	7.83% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,885	19,140.91	5.54%	6.84%
INE134E08AC07	7.77% Power Finance Corporation Limited**	CRISIL AAA	11,500	11,807.34	3.36%	6.99%
INE020B08AA3	7.52% REC Limited**	CRISIL AAA	1,002	10,097.28	2.82%	6.95%
INE281F08D0X0	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	9,000	9,057.58	2.62%	7.00%
INE134E08B7B	7.9% Power Finance Corporation of India Limited**	CRISIL AAA	850	8,607.47	2.49%	6.94%
INE752E07YC04	7.95% Power Grid Corporation of India Limited**	CRISIL AAA	800	8,050.55	2.33%	6.96%
INE053F08304	7.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	7,500	7,538.18	2.18%	6.90%
INE134E08F0G5	7.62% Export Import Bank of India**	CRISIL AAA	650	6,556.15	1.90%	6.89%
INE053F08132	7.41% Indian Railway Finance Corporation Limited**	CRISIL AAA	6,500	6,549.31	1.89%	6.99%
INE20D08B220	8.4% Nuclear Power Corporation Of India Limited**	CRISIL AAA	590	6,045.70	1.75%	6.87%
INE20D08B279	8.14% Nuclear Power Corporation Of India Limited**	CRISIL AAA	550	5,639.73	1.63%	6.83%
INE053F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,300	5,358.75	1.55%	6.90%
INE134E08B2B	7.95% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,050.78	1.45%	6.99%
INE134E08B00	7.23% Power Finance Corporation Limited**	CRISIL AAA	500	5,018.35	1.45%	6.97%
INE733E07KA6	8.05% NTPC Limited**	CRISIL AAA	490	4,957.64	1.43%	6.84%
INE134E08BE1	8.03% Power Finance Corporation Limited**	CRISIL AAA	450	4,545.08	1.31%	6.99%
INE134E08BLP1	7.15% Power Finance Corporation Limited**	CRISIL AAA	400	4,005.13	1.16%	6.99%
INE848E07AU11	7.38% NHPC Limited**	ICRA AAA	1,650	3,330.01	0.96%	6.77%
INE752E07OE0	7.89% Power Grid Corporation of India Limited**	CRISIL AAA	300	3,054.27	0.88%	6.83%
INE134E08K1	7.75% Power Finance Corporation Limited**	CRISIL AAA	300	3,047.71	0.88%	6.97%
INE733E07CK2	8.1% NTPC Limited**	CRISIL AAA	300	3,038.40	0.88%	6.84%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	300	3,031.62	0.88%	6.90%
INE020B08AH8	7.95% REC Limited**	CRISIL AAA	250	2,542.75	0.74%	6.96%
INE752E07N52	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	250	2,530.20	0.73%	6.86%
INE020B08E37	7.64% REC Limited**	ICRA AAA	2,500	2,530.14	0.73%	6.98%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,521.67	0.73%	6.84%
INE848E07AP1	7.5% NHPC Limited**	ICRA AAA	1,250	2,520.98	0.73%	6.85%
INE134E08M71	7.64% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,518.91	0.73%	6.99%
INE752E07MA2	8.95% Power Grid Corporation of India Limited**	CRISIL AAA	200	2,056.15	0.59%	6.96%
INE556F08K55	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,000	2,028.51	0.59%	7.00%
INE514E08F25	7.32% Export Import Bank of India**	CRISIL AAA	200	2,008.45	0.58%	6.90%
INE053F08EL2	8.75% Indian Railway Finance Corporation Limited**	CRISIL AAA	154	1,585.75	0.46%	6.94%
INE752E07M54	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	150	1,523.54	0.44%	6.96%
INE020B08AC9	7.54% REC Limited**	CRISIL AAA	150	1,513.03	0.44%	6.95%
INE848E07AB1	7.52% NHPC Limited**	CARE AAA	150	1,510.22	0.44%	6.85%
INE752E07JAD3	9.25% Power Grid Corporation of India Limited**	CRISIL AAA	80	1,036.43	0.30%	6.86%
INE848E07AL0	7.35% NHPC Limited**	ICRA AAA	100	1,005.99	0.29%	6.85%
INE134E08L55	7.15% Power Finance Corporation Limited	CRISIL AAA	100	1,001.48	0.29%	6.99%
INE752E07KL3	8.85% Power Grid Corporation of India Limited**	CRISIL AAA	60	770.19	0.22%	6.86%
INE752E07JN1	9.25% Power Grid Corporation of India Limited**	ICRA AAA	50	520.75	0.15%	6.83%
INE848E07385	8.85% NHPC Limited**	ICRA AAA	500	517.10	0.15%	6.77%
INE752E07W14	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	515.41	0.15%	6.86%
INE752E07J25	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	40	513.38	0.15%	6.86%
INE20D08B90	8.15% Nuclear Power Corporation Of India Limited**	CRISIL AAA	50	512.64	0.15%	6.93%
INE752E07N70	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	511.89	0.15%	6.83%
INE752E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	50	505.34	0.15%	6.86%
INE514E08F39	7.25% Export Import Bank of India**	CRISIL AAA	50	502.55	0.15%	6.92%
INE752E08B69	8.05% Power Grid Corporation of India Limited**	CRISIL AAA	50	493.11	0.14%	6.93%
INE556F08K22	7.23% Small Industries Dev Bank of India**	ICRA AAA	30	300.69	0.09%	6.96%
Subtotal				3,34,748.80	96.87%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				3,34,748.80	96.87%	
Money Market Instruments						
Treasury Bill						
IN002024Z347	364 Days Tbill		4,00,000	385.32	0.11%	6.00%
Tripartly Repo/ Reverse Repo Instrument						
Tripartly Repo						
Total				1,990.11	0.67%	
OTHERS						
Cash Margin - CCIL						
Total				16.73	0.00%	
Net Current Assets				6,902.20	2.68%	
GRAND TOTAL				3,45,657.84	100.00%	

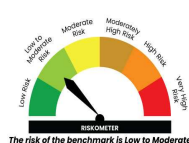
** Non Traded Securities/illiquid Securities
\$ Less Than 0.01% of NAV

Debt Index Replication Factor (DIRF) of the scheme as on 31st March 2025 is : 78.17%
Scheme & Benchmark Riskometer(s) mentioned as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA CPSE BOND PLUS SDL APR 2027 60:40 INDEX
BENCHMARK RISK-O-METER



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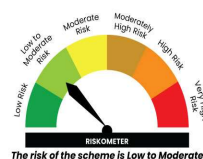
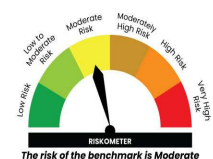
Portfolio Statement as on April 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520170045	7.52% State Government Securities	SOVEREIGN	45,00,000	4,596.60	61.81%	6.52%
IN000627C058	6.80% GOI (MD15/12/2060)-Strips (C)-(MD15/06/2027)	SOVEREIGN	10,07,800	881.65	11.86%	6.38%
IN000627C041	GOI STRIPS (MD 12/06/2027)	SOVEREIGN	9,55,000	835.89	11.24%	6.38%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	2,31,900	205.96	2.77%	6.36%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,18,000	190.58	2.56%	6.38%
IN2020160148	7.77% State Government Securities	SOVEREIGN	1,59,000	162.66	2.19%	6.54%
IN000627C033	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2027)	SOVEREIGN	1,53,300	134.07	1.80%	6.38%
IN1620160284	7.89% State Government Securities	SOVEREIGN	1,25,300	128.52	1.73%	6.54%
IN000627C074	GOI STRIPS (MD16/06/2027)	SOVEREIGN	1,31,500	115.02	1.55%	6.38%
IN1620220096	7.69% State Government Securities	SOVEREIGN	2,900	2.97	0.04%	6.55%
Subtotal				7,252.92	97.55%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				7,252.92	97.55%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				49.08	0.66%	
Total				49.08	0.66%	
OTHERS						
Cash Margin - CCIL						
Total				0.28	0.00%	
Net Current Assets				133.08	1.79%	
GRAND TOTAL				7,435.36	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER

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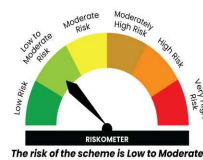
Portfolio Statement as on April 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2020160056	7.98% State Government Securities	SOVEREIGN	30,00,000	3,052.67	7.47%	6.53%
IN2220210214	6.24% State Government Securities	SOVEREIGN	20,00,000	1,995.80	4.89%	6.50%
IN2220160039	7.84% State Government Securities	SOVEREIGN	16,00,000	1,626.47	3.98%	6.52%
IN2120160014	7.62% State Government Securities	SOVEREIGN	15,00,000	1,521.70	3.73%	6.55%
IN1520160087	7.6% State Government Securities	SOVEREIGN	15,00,000	1,521.70	3.73%	6.53%
IN2220160054	7.58% State Government Securities	SOVEREIGN	13,00,000	1,319.13	3.23%	6.52%
IN3120160053	8.07% State Government Securities	SOVEREIGN	10,00,000	1,018.38	2.49%	6.50%
IN2020160049	8.07% State Government Securities	SOVEREIGN	10,00,000	1,018.01	2.49%	6.53%
IN1520160061	7.83% State Government Securities	SOVEREIGN	10,00,000	1,016.39	2.49%	6.53%
IN3120160087	7.62% State Government Securities	SOVEREIGN	10,00,000	1,014.53	2.48%	6.54%
IN3320160200	7.63% State Government Securities	SOVEREIGN	10,00,000	1,014.42	2.48%	6.56%
IN2020160072	7.61% State Government Securities	SOVEREIGN	7,00,000	709.84	1.74%	6.57%
IN1520190084	7.04% State Government Securities	SOVEREIGN	7,00,000	705.38	1.73%	6.51%
IN2220160013	8.08% State Government Securities	SOVEREIGN	5,00,000	509.25	1.25%	6.49%
IN1020160025	8.09% State Government Securities	SOVEREIGN	5,00,000	509.22	1.25%	6.51%
IN2020160032	8.07% State Government Securities	SOVEREIGN	5,00,000	509.10	1.25%	6.51%
IN4520160065	7.85% State Government Securities	SOVEREIGN	5,00,000	508.12	1.24%	6.56%
IN1520160079	7.69% State Government Securities	SOVEREIGN	3,23,100	328.01	0.80%	6.53%
Non Convertible Debentures						
INE053F08239	7.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	4,000	4,018.65	9.84%	6.90%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,521.67	6.17%	6.84%
INE556F08K22	7.23% Small Industries Dev Bank of India**	ICRA AAA	250	2,505.75	6.13%	6.90%
INE514E08GA6	7.1% Export Import Bank of India**	CRISIL AAA	200	2,005.22	4.91%	6.80%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	200	2,002.56	4.90%	6.99%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	150	1,515.91	3.71%	6.90%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	1,500	1,514.00	3.71%	6.99%
INE752E07L7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	53	681.55	1.67%	6.86%
INE752E07W4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	515.41	1.26%	6.86%
INE752E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	506.04	1.24%	6.89%
INE514E08FG5	7.62% Export Import Bank of India**	CRISIL AAA	50	504.32	1.23%	6.89%
INE134E08LK2	6.09% Power Finance Corporation Limited**	CRISIL AAA	50	494.09	1.21%	6.99%
INE752E07JZ5	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	24	308.02	0.75%	6.86%
INE752E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	2	20.21	0.05%	6.86%
Subtotal				39,011.52	95.50%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				39,011.52	95.50%	
Money Market Instruments						
Treasury Bill						
IN002024Z347	364 Days Tbill		1,00,000	96.33	0.24%	6.00%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				505.42	1.24%	
Total				601.75	1.48%	
OTHERS						
Cash Margin - CCIL				2.88	0.01%	
Total				2.88	0.01%	
Net Current Assets				1,233.05	3.01%	
GRAND TOTAL				40,849.20	100.00%	

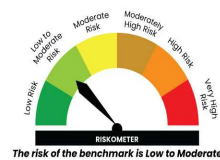
** Non Traded Securities/illiquid Securities

Debt Index Replication Factor (DIRF) of the scheme as on 31st March 2025 is : 86.01%
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA PSU BOND PLUS SDL SEP 2026 50:50 INDEX
BENCHMARK RISK-O-METER



Portfolio Statement as on April 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020170174	7.17% Government of India	SOVEREIGN	74.00,000	7,587.96	18.48%	6.23%
IN1020170131	7.77% State Government Securities	SOVEREIGN	35.00,000	3,611.29	8.90%	6.58%
IN4520200093	6.99% State Government Securities	SOVEREIGN	35.30,000	3,584.74	8.73%	6.54%
IN2920170189	8.44% State Government Securities	SOVEREIGN	30.00,000	3,154.18	7.68%	6.56%
IN0020140011	8.6% Government of India	SOVEREIGN	21.80,000	2,328.46	5.67%	6.26%
IN3120180010	8.05% State Government Securities	SOVEREIGN	19.50,000	2,036.44	4.96%	6.51%
IN3120170128	8.28% State Government Securities	SOVEREIGN	19.00,000	1,990.73	4.85%	6.52%
IN0020070036	8.26% Government of India	SOVEREIGN	15.67,000	1,636.73	3.99%	6.24%
IN3320170126	7.59% State Government Securities	SOVEREIGN	15.00,000	1,539.36	3.75%	6.55%
IN2920180030	9.16% State Government Securities	SOVEREIGN	12.20,000	1,277.43	3.11%	6.54%
IN1520170116	7.76% State Government Securities	SOVEREIGN	12.00,000	1,238.21	3.02%	6.54%
IN1020220696	7.7% State Government Securities	SOVEREIGN	10.00,000	1,031.54	2.51%	6.58%
IN1320200141	6.89% State Government Securities	SOVEREIGN	10.00,000	1,011.69	2.46%	6.52%
IN3420210046	6.79% State Government Securities	SOVEREIGN	10.00,000	1,009.58	2.46%	6.55%
IN0020070069	8.28% Government of India	SOVEREIGN	7.25,000	759.08	1.85%	6.26%
IN2920170205	8.13% State Government Securities	SOVEREIGN	6.60,000	689.14	1.68%	6.56%
IN1520170185	8.05% State Government Securities	SOVEREIGN	6.55,400	682.61	1.66%	6.50%
IN3320180026	8.39% State Government Securities	SOVEREIGN	6.00,000	631.80	1.54%	6.57%
IN2020180013	8% State Government Securities	SOVEREIGN	5.00,000	520.62	1.27%	6.56%
IN3120170094	7.65% State Government Securities	SOVEREIGN	5.00,000	514.29	1.25%	6.55%
IN1520170128	7.64% State Government Securities	SOVEREIGN	5.00,000	513.87	1.25%	6.55%
IN2020200266	7.02% State Government Securities	SOVEREIGN	5.00,000	507.52	1.24%	6.54%
IN3120180036	8.15% State Government Securities	SOVEREIGN	3.92,000	410.57	1.00%	6.52%
IN1520170243	8.26% State Government Securities	SOVEREIGN	3.65,700	383.47	0.93%	6.50%
IN2020170147	8.13% State Government Securities	SOVEREIGN	2.80,400	292.69	0.71%	6.57%
IN2020170113	8.2% State Government Securities	SOVEREIGN	2.50,000	260.97	0.64%	6.57%
IN1520170119	8.2% State Government Securities	SOVEREIGN	2.50,000	260.87	0.64%	6.57%
IN2920180014	7.98% State Government Securities	SOVEREIGN	2.09,300	217.98	0.53%	6.53%
IN3120170151	8.28% State Government Securities	SOVEREIGN	1.75,000	183.54	0.45%	6.52%
IN2920170197	8.28% State Government Securities	SOVEREIGN	1.35,000	141.42	0.34%	6.56%
	Subtotal			40,088.78	97.45%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			40,088.78	97.45%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			253.19	0.62%	
	Total			253.19	0.62%	
OTHERS						
	Cash Margin - CCIL			0.23	\$0.00%	
	Total			0.23	0.00%	
	Net Current Assets			794.03	1.93%	
	GRAND TOTAL			41,056.23	100.00%	

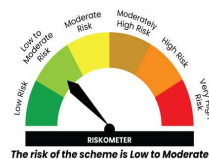
\$ Less Than 0.01% of NAV

Debt Index Replication Factor (DIRF) of the scheme is as on 31st March 2025 : 97.48%

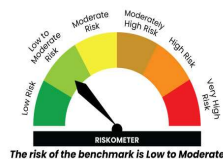
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2028 70:30 INDEX BENCHMARK RISK-O-METER



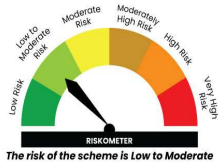
Portfolio Statement as on April 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220037	7.38% Government of India	SOVEREIGN	3,26,72,700	33,489.52	84.06%	6.22%
IN0020070069	8.28% Government of India	SOVEREIGN	35,00,000	3,664.50	9.20%	6.26%
IN0020170026	6.79% Government of India	SOVEREIGN	16,50,000	1,670.77	4.19%	6.23%
Subtotal				38,824.79	97.45%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				38,824.79	97.45%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				182.03	0.46%	
Total				182.03	0.46%	
OTHERS						
Cash Margin - CCIL				1.17	\$0.00%	
Total				1.17	0.00%	
Net Current Assets				833.72	2.09%	
GRAND TOTAL				39,841.71	100.00%	

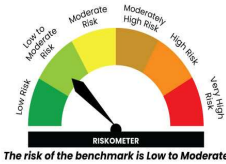
\$ Less Than 0.01% of NAV

Debt Index Replication Factor (DIRF) of the scheme as on 31st March 2025 is : 97.35%
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC SEP 2027 INDEX
BENCHMARK RISK-O-METER

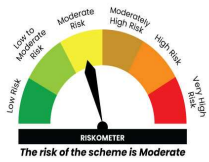


Portfolio Statement as on April 15,2025

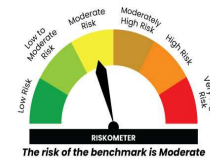
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
N0020220029	7.54% Government of India	SOVEREIGN	#####	63,322.05	82.67%	6.63%
N0020210152	6.67% Government of India	SOVEREIGN	#####	10,364.03	13.53%	6.56%
N0020050012	7.4% Government of India	SOVEREIGN	1,88,000	200.88	0.26%	6.59%
	Subtotal			73,886.96	96.46%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			73,886.96	96.46%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			788.70	1.03%	
	Total			788.70	1.03%	
	OTHERS					
	Cash Margin - CCIL			4.75	0.01%	
	Total			4.75	0.01%	
	Net Current Assets			1,915.72	2.50%	
	GRAND TOTAL			75,596.13	100.00%	

Debt Index Replication Factor (DIRF) of the scheme as on 31st March 2025 is : 96.97%
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC JUN 2036 INDEX BENCHMARK RISK-O-METER



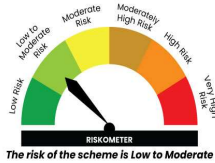
Portfolio Statement as on April 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	55,00,000	5,181.66	97.45%	6.21%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	1,41,000	132.84	2.50%	6.21%
	Subtotal			5,314.50	99.95%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			5,314.50	99.95%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			3.62	0.07%	
	Total			3.62	0.07%	
OTHERS						
	Cash Margin - CCIL			0.02	\$0.00%	
	Total			0.02	0.00%	
	Net Current Assets			(1.00)	-0.02%	
	GRAND TOTAL			5,317.14	100.00%	

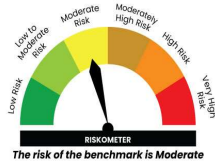
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

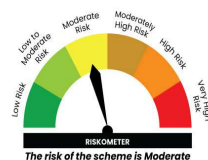
[Index](#)

Portfolio Statement as on April 15,2025

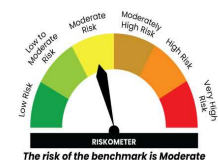
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220011	7.1% Government of India	SOVEREIGN	76,76,000	7,920.11	24.24%	6.29%
IN2920180303	8.32% State Government Securities	SOVEREIGN	30,00,000	3,174.93	9.72%	6.67%
IN1020220613	7.54% State Government Securities	SOVEREIGN	25,00,000	2,578.94	7.89%	6.68%
IN3320180158	8.32% State Government Securities	SOVEREIGN	20,00,000	2,117.64	6.48%	6.66%
IN2220220031	7.61% State Government Securities	SOVEREIGN	20,00,100	2,076.05	6.35%	6.64%
IN2220170038	7.18% State Government Securities	SOVEREIGN	15,70,000	1,607.60	4.92%	6.62%
IN1320180053	8.36% State Government Securities	SOVEREIGN	15,00,000	1,590.36	4.87%	6.65%
IN3120180226	8.37% State Government Securities	SOVEREIGN	12,00,000	1,274.44	3.90%	6.64%
IN3720180089	8.43% State Government Securities	SOVEREIGN	10,00,000	1,062.83	3.25%	6.68%
IN0020180454	7.26% Government of India	SOVEREIGN	9,00,000	932.56	2.85%	6.25%
IN1520190283	8.28% State Government Securities	SOVEREIGN	8,40,000	889.28	2.72%	6.62%
IN3420180157	8.35% State Government Securities	SOVEREIGN	8,00,000	847.93	2.59%	6.66%
IN0020150069	7.59% Government of India	SOVEREIGN	7,00,000	733.11	2.24%	6.31%
IN2920180337	8.4% State Government Securities	SOVEREIGN	5,00,000	531.24	1.63%	6.67%
IN2020180146	8.31% State Government Securities	SOVEREIGN	5,00,000	528.74	1.62%	6.69%
IN1520190019	8.14% State Government Securities	SOVEREIGN	5,00,000	528.04	1.62%	6.62%
IN1020220720	7.7% State Government Securities	SOVEREIGN	5,00,000	519.11	1.59%	6.68%
IN2820190014	7.6% State Government Securities	SOVEREIGN	5,00,000	519.05	1.59%	6.64%
IN2120190035	7.35% State Government Securities	SOVEREIGN	5,00,000	514.07	1.57%	6.64%
IN1520200032	6.6% State Government Securities	SOVEREIGN	5,00,000	501.95	1.54%	6.59%
IN1920180206	8.32% State Government Securities	SOVEREIGN	4,00,000	424.42	1.30%	6.63%
IN1520180317	8.35% State Government Securities	SOVEREIGN	3,00,000	318.58	0.97%	6.62%
IN1620230020	7.39% State Government Securities	SOVEREIGN	1,47,700	152.11	0.47%	6.64%
IN2220220015	7.11% State Government Securities	SOVEREIGN	1,24,000	126.55	0.39%	6.62%
IN1920180131	8.17% State Government Securities	SOVEREIGN	50,000	52.69	0.16%	6.63%
IN3520200137	6.94% State Government Securities	SOVEREIGN	50,000	50.66	0.16%	6.66%
IN3720180048	8.35% State Government Securities	SOVEREIGN	42,500	44.97	0.14%	6.64%
	Subtotal			31,617.95	96.77%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			31,617.95	96.77%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			424.62	1.30%	
	Total			424.62	1.30%	
OTHERS						
	Cash Margin - CCIL			2.42	0.01%	
	Total			2.42	0.01%	
	Net Current Assets			631.48	1.92%	
	GRAND TOTAL			32,676.47	100.00%	

Debt Index Replication Factor (DIRF) of the scheme as on 31st March 2025 is : 97.04%
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2029 70:30 INDEX BENCHMARK RISK-O-METER



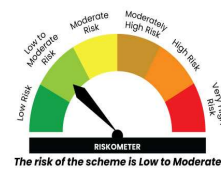
[Index](#)

Portfolio Statement as on April 15,2025

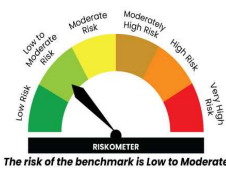
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230101	7.37% Government of India	SOVEREIGN	71,00,000	7,376.89	61.19%	6.21%
IN0020170174	7.17% Government of India	SOVEREIGN	23,24,700	2,383.75	19.77%	6.23%
IN0020230010	7.06% Government of India	SOVEREIGN	17,80,300	1,824.68	15.14%	6.23%
	Subtotal			11,585.32	96.10%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			11,585.32	96.10%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			176.62	1.47%	
	Total			176.62	1.47%	
OTHERS						
	Cash Margin - CCIL			1.01	0.01%	
	Total			1.01	0.01%	
	Net Current Assets			292.12	2.42%	
	GRAND TOTAL			12,055.07	100.00%	

Debt Index Replication Factor (DIRF) of the scheme as on 31st March 2025 is : 96.09%
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC OCT 2028 INDEX
BENCHMARK RISK-O-METER



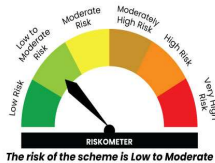
Portfolio Statement as on April 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	1,18,00,000	11,117.02	97.21%	6.21%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	3,37,800	318.25	2.78%	6.21%
	Subtotal			11,435.27	99.99%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			11,435.27	99.99%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			2.14	0.02%	
	Total			2.14	0.02%	
OTHERS						
	Cash Margin - CCIL			0.01	\$0.00%	
	Total			0.01	0.00%	
	Net Current Assets			(1.71)	-0.01%	
	GRAND TOTAL			11,435.71	100.00%	

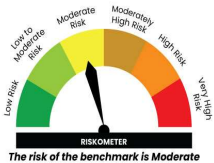
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



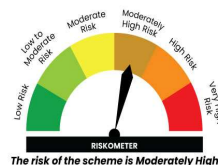
Portfolio Statement as on April 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE020B08EL2	7.44% REC Limited**	CRISIL AAA	2,200	2,210.27	9.83%	6.95%
INE261F08DW2	7.57% National Bank For Agriculture and Rural Development	CRISIL AAA	2,000	2,010.06	8.94%	6.95%
INE0CCU07074	8.02% Mindspace Business Parks REIT**	CRISIL AAA	1,750	1,763.71	7.85%	7.39%
INE134E08IE1	8.03% Power Finance Corporation Limited**	CRISIL AAA	150	1,515.03	6.74%	6.99%
INE055A08037	8.1% Aditya Birla Real Estate Limited**	CRISIL AA	1,500	1,507.10	6.71%	7.59%
INE530B07450	9.9% IIFL Finance Limited	CRISIL AA	1,500	1,497.58	6.66%	10.07%
INE118D07195	7.75% Nuvocon Vistas Corporation Limited**	CRISIL AA	145	1,451.37	6.46%	7.14%
INE540P07459	9.95% U.P. Power Corporation Limited**	CRISIL A+(CE)	113	1,140.52	5.07%	8.54%
INE0AY207012	10.24% Renserv Global Private Limited**	CARE A+(CE)	1,100	1,112.58	4.95%	9.34%
INE233A08063	8.35% Godrej Industries Limited**	CRISIL AA+	1,100	1,106.62	4.92%	7.35%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,000	999.67	4.45%	8.98%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	950	958.15	4.26%	9.76%
INE516Y07451	8.75% Piramal Capital & Housing Finance Limited**	CARE AA	950	949.26	4.22%	8.85%
INE01HV07379	10.15% Vivriti Capital Private Limited**	ICRA A+	900	899.44	4.00%	10.49%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	63	631.45	2.81%	6.96%
INE134E08MO2	7.37% Power Finance Corporation Limited**	CRISIL AAA	500	501.83	2.23%	6.99%
INE389Z07047	10.48% Profectus Capital Private Limited**	CRISIL A-	450	453.93	2.02%	9.85%
INE389Z07039	10.48% Profectus Capital Private Limited**	CRISIL A-	380	383.40	1.71%	9.86%
INE261F08DO9	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	25	250.64	1.12%	6.95%
INE556F08KF5	7.54% Small Industries Dev Bank of India**	ICRA AAA	13	130.47	0.58%	6.97%
INE556F08KB4	7.11% Small Industries Dev Bank of India**	ICRA AAA	5	50.06	0.22%	6.97%
	Subtotal			21,523.14	95.75%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			21,523.14	95.75%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			226.16	1.01%	
	Total			226.16	1.01%	
OTHERS						
	Cash Margin - CCIL			1.35	0.01%	
	Total			1.35	0.01%	
	Net Current Assets			726.95	3.23%	
	GRAND TOTAL			22,476.60	100.00%	

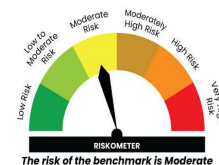
** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



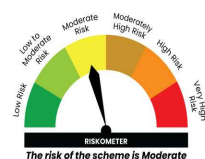
Portfolio Statement as on April 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE377Y07383	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	100	1,014.52	9.22%	7.32%
INE774D07VG6	8.01% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	1,000	1,011.69	9.20%	7.49%
INE033L07K9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	1,000	1,008.82	9.17%	7.33%
INE860H07IG1	7.92% Aditya Birla Capital Limited**	ICRA AAA	100	1,007.87	9.16%	7.56%
INE756I07FB6	7.96% HDB Financial Services Limited**	CRISIL AAA	1,000	1,006.45	9.15%	7.67%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	700	709.93	6.45%	7.02%
INE134E08J0	7.74% Power Finance Corporation Limited**	CRISIL AAA	50	509.25	4.63%	6.97%
INE975F07S6	8.37% Kotak Mahindra Investments Limited**	CRISIL AAA	500	509.05	4.63%	7.47%
INE115A07MW4	7.95% LIC Housing Finance Limited**	CRISIL AAA	50	508.52	4.62%	7.24%
INE557F08FZ1	7.59% National Housing Bank	CRISIL AAA	500	507.80	4.62%	6.86%
INE296A07TC9	8.12% Bajaj Finance Limited**	CRISIL AAA	500	507.29	4.61%	7.39%
INE033F07AD1	7.54% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	506.49	4.60%	6.94%
INE916DA7RX0	7.99% Kotak Mahindra Prime Limited**	CRISIL AAA	50	506.22	4.60%	7.38%
INE020B08FF1	7.56% REC Limited**	ICRA AAA	500	505.85	4.60%	6.96%
INE306N07NA6	7.68% Tata Capital Limited**	CRISIL AAA	50	502.65	4.57%	7.40%
	Subtotal			10,322.40	93.83%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitized Debt						
	Subtotal			NIL	NIL	
	Total			10,322.40	93.83%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			350.79	3.19%	
	Total			350.79	3.19%	
OTHERS						
	Cash Margin - CCIL			2.02	0.02%	
	Total			2.02	0.02%	
	Net Current Assets			324.71	2.96%	
	GRAND TOTAL			10,999.92	100.00%	

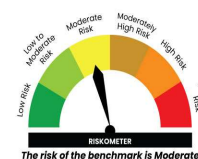
** Non Traded Securities/Illiquid Securities

Debt Index Replication Factor (DIRF) of the scheme as on 31st March 2025 is : 72.04%
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - JAN 2028
BENCHMARK RISK-O-METER



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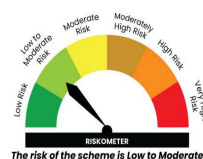
Portfolio Statement as on April 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE75607DX5	6.35% ICICI Financial Services Limited**	CRISIL AAA	70	689.24	8.98%	7.50%
INE053F08338	7.58% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	505.54	6.58%	6.90%
INE377Y07490	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	500	504.95	6.58%	7.16%
INE660A07RQ0	8.04% Sundaram Finance Limited**	CRISIL AAA	500	504.43	6.57%	7.36%
INE033L07IC6	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	500	504.27	6.57%	7.19%
INE296A07TB1	8.1% Bajaj Finance Limited**	CRISIL AAA	500	504.13	6.57%	7.33%
INE115A07RA9	7.69% LIC Housing Finance Limited**	CRISIL AAA	500	503.59	6.56%	7.18%
INE134E08K9	7.56% Power Finance Corporation Limited**	CRISIL AAA	50	503.42	6.56%	6.99%
INE556F08KJ7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	500	503.35	6.56%	7.00%
INE916DA7RS0	7.48% Kotak Mahindra Prime Limited**	CRISIL AAA	50	500.41	6.52%	7.36%
INE801K07721	6.8% Axis Finance Limited**	CRISIL AAA	50	494.85	6.44%	7.47%
INE800H07HN9	6.55% Aditya Birla Capital Limited**	ICRA AAA	50	494.79	6.44%	7.40%
INE975F07IM9	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	400	403.01	5.25%	7.43%
INE975F07IO5	8.22% Kotak Mahindra Investments Limited**	CRISIL AAA	300	303.27	3.95%	7.43%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	100	100.58	1.31%	7.00%
Subtotal				7,019.83	91.44%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				7,019.83	91.44%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				360.99	4.70%	
OTHERS						
Cash Margin - CCIL						
Total				2.03	0.03%	
Net Current Assets				295.87	3.63%	
GRAND TOTAL				7,678.72	100.00%	

** Non Traded Securities/Illiquid Securities

Debt Index Replication Factor (DIRF) of the scheme as on 31st March 2025 is : 66.10%
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - DEC 2026
BENCHMARK RISK-O-METER

