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JP	Nippon India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk.)
IF	Nippon India Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)
ST	Nippon India Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk)
MI	Nippon India Hybrid Bond Fund (An Open Ended Hybrid Scheme Investing Predominantly in Debt Instruments)
CP	Nippon India Ultra Short Duration Fund (An open ended ultra short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk.)
NI	Nippon India Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk.)
LF	Nippon India Liquid Fund (An Open Ended Liquid Scheme. Relatively Low interest rate risk and moderate Credit Risk.)
FR	Nippon India Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). Relatively High interest rate risk and moderate Credit Risk.)
SD	Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.)
LQ	Nippon India Money Market Fund (An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and moderate Credit Risk.)
IV	Nippon India Monthly Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low interest rate Risk and relatively high Credit Risk)
LP	Nippon India Low Duration Fund (An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.)
IM	Nippon India Monthly Interval Fund - Series 2 (A Debt Oriented Interval Scheme. Relatively Low interest rate Risk and relatively high Credit Risk)
DC	Nippon India Quarterly Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low interest rate Risk and relatively high Credit Risk)
UB	Nippon India Annual Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low interest rate Risk and relatively high Credit Risk)
KS	Nippon India Quarterly Interval Fund-Series 2 (A Debt Oriented Interval Scheme. Relatively Low interest rate Risk and relatively high Credit Risk)
QB	Nippon India Quarterly Interval Fund - Series 3 (A Debt Oriented Interval Scheme. Relatively Low interest rate Risk and relatively high Credit Risk)
GL	Nippon India Gilt Securities Fund (An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.)
CB	Nippon India Strategic Debt Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.)
RG	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or 8% retirement age (whichever is earlier))
BP	Nippon India Banking & Pui Debt Fund (An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.)
LT	NIPPON INDIA ETF NIFTY 8-13 YR G-SEC LONG TERM GILT (An Open Ended Index Exchange Traded Fund. Relatively High interest rate risk and Relatively Low Credit Risk.)
NL	Nippon India Nivesh Lakshya Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)
LB	NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low interest rate Risk and Relatively Low Credit Risk.)
ON	Nippon India Overnight Fund (An open ended debt scheme investing in overnight securities. Relatively Low interest rate Risk and Relatively Low Credit Risk.)
GG	Nippon India Fixed Horizon Fund XLI Series 8 (A Close Ended Income Scheme. Relatively High interest rate risk and Moderate Credit Risk)
NY	NIPPON INDIA ETF NIFTY 50L APR 2026 TOP 20 EQUAL WEIGHT (An open-ended Target Maturity Exchange Traded SDL Fund predominantly investing in constituents of Nifty 50L Apr 2026 Top 20 Equal Weight Index. Relatively High interest rate risk and Relatively Low Credit Risk.)
NG	NIPPON INDIA ETF NIFTY 5 YR BENCHMARK G-SEC (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)
HG	Nippon India Fixed Horizon Fund - XLII - Series 1 (A Close Ended Income Scheme. Moderate interest rate risk and Moderate credit Risk)
HK	Nippon India Fixed Horizon Fund - XLIII - Series 5(A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)
CN	Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60-40 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL Apr 2027 60-40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
VS	Nippon India Fixed Horizon Fund - XLII - Series 1(A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)
ND	Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50-50 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50-50 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
NI	Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70-30 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70-30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
NK	Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
NQ	Nippon India Nifty G-Sec Jun 2026 Maturity Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2026 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
W8	Nippon India Fixed Horizon Fund - XLIV - Series 4(A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)
NJ	Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70-30 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70-30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
NW	Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
U7	Nippon India Fixed Horizon Fund - XLV - Series 4(A Close Ended Scheme. Relatively High interest rate risk and Relatively Low Credit Risk)
LB	Nippon India Fixed Horizon Fund - XLV - Series 5(A Close Ended Scheme. Relatively High interest rate risk and Relatively High Credit Risk.)
IJ	Nippon India CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL - IBX AAA Financial Services Index - Jan 2028. A Moderate interest rate Risk and Relatively Low Credit Risk)
ID	Nippon India CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL - IBX AAA Financial Services Index - Dec 2026. A Moderate interest rate Risk and Relatively Low Credit Risk)

Nippon India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on March 15,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN002040019	7.1% Government of India	SOVEREIGN	7,05,00,000	72,139.69	11.93%	6.87%
IN002040126	6.79% Government of India	SOVEREIGN	1,45,00,000	14,594.96	2.41%	6.81%
IN002030077	7.18% Government of India	SOVEREIGN	1,35,00,000	13,869.24	2.29%	6.96%
IN002030135	7.32% Government of India	SOVEREIGN	90,00,000	9,273.69	1.53%	6.77%
IN312040599	7.15% State Government Securities	SOVEREIGN	80,00,000	7,996.22	1.32%	7.28%
IN002040076	7.02% Government of India	SOVEREIGN	75,00,000	7,617.23	1.26%	6.82%
IN352030027	7.4% State Government Securities	SOVEREIGN	75,00,000	7,601.45	1.26%	7.21%
IN222020122	7.76% State Government Securities	SOVEREIGN	45,00,000	4,641.91	0.77%	7.19%
IN222030401	7.12% State Government Securities	SOVEREIGN	45,00,000	4,489.18	0.74%	7.28%
IN222020080	7.86% State Government Securities	SOVEREIGN	25,00,000	2,585.54	0.43%	7.19%
IN312030336	7.67% State Government Securities	SOVEREIGN	25,00,000	2,571.56	0.43%	7.18%
IN002030036	7.17% Government of India	SOVEREIGN	25,00,000	2,554.27	0.42%	6.77%
IN342024025	7.32% State Government Securities	SOVEREIGN	17,50,000	1,766.47	0.29%	7.34%
Non Convertible Debentures						
INE115A07QJ9	7.79% LIC Housing Finance Limited**	CRISIL AAA	13,500	13,515.03	2.24%	7.70%
INE714D2B4B8	8.24% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	13,000	12,940.56	2.14%	8.30%
INE556F0BK58	7.34% Small Industries Dev Bank of India**	CRISIL AAA	13,000	12,928.79	2.14%	7.50%
INE261F0BDV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	12,800	12,820.19	2.12%	7.54%
INE020B08F19	7.34% REC Limited**	CRISIL AAA	12,500	12,448.98	2.06%	7.44%
INE507T07339	7.89% Summit Digital Infrastructure Limited**	CRISIL AAA	11,000	11,105.42	1.84%	7.93%
INE261F0BEJ7	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	10,500	10,548.97	1.75%	7.51%
INE0NDH07035	7.72% Nexus Select Trust - REIT**	CRISIL AAA	10,500	10,493.45	1.74%	7.97%
INE750B02S26	8.4% HDB Financial Services Limited**	CRISIL AAA	10,000	10,095.42	1.67%	8.23%
INE030C07182	7.9% Jamnagar Utilities & Power Private Limited**	CRISIL AAA	10,000	10,065.50	1.67%	7.65%
INE04007159	7.73% Embassy Office Parks REIT**	CRISIL AAA	10,000	9,995.17	1.65%	7.87%
INE556F0BK80	7.47% Small Industries Dev Bank of India**	CRISIL AAA	10,000	9,983.76	1.65%	7.50%
INE507T07070	7.4% Summit Digital Infrastructure Limited**	CRISIL AAA	1,000	9,937.74	1.64%	7.82%
INE062A08256	6.24% State Bank of India**	CRISIL AAA	1,000	9,892.53	1.64%	6.47%
INE03F07A7Y7	8.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	950	9,826.95	1.63%	7.35%
INE37V07508	7.89% Bajaj Housing Finance Limited**	CRISIL AAA	900	8,113.66	1.51%	7.66%
INE03L07H15	8.05% Tata Capital Housing Finance Limited**	CRISIL AAA	8,500	8,679.17	1.42%	7.77%
INE134E0BLX5	7.59% Power Finance Corporation Limited**	CRISIL AAA	780	7,823.42	1.29%	7.46%
INE134E0BMA1	7.64% Power Finance Corporation Limited**	CRISIL AAA	750	7,613.17	1.26%	6.65%
INE0KYV07034	8.34% Highways Infrastructure Trust**	CRISIL AAA	750	7,553.33	1.25%	8.16%
INE115A07QK0	7.67% LIC Housing Finance Limited**	CRISIL AAA	750	7,549.88	1.25%	7.32%
INE296A07D70	7.98% Bajaj Finance Limited**	CRISIL AAA	750	7,548.62	1.25%	7.78%
INE592Q07548	8.06% Toyota Financial Services India Limited**	ICRA AAA	750	7,517.69	1.24%	7.97%
INE14E2B9K00	7.44% Power Finance Corporation Limited**	CRISIL AAA	700	7,003.74	1.16%	7.43%
INE03L07K19	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	7,000	6,996.21	1.16%	7.72%
INE03L07U11	7.89% Tata Capital Housing Finance Limited**	CRISIL AAA	6,000	6,015.99	1.00%	7.77%
INE134E0BMA2	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,500	5,543.95	0.92%	7.47%
INE261F0BEH1	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,000	5,519.51	0.91%	7.51%
INE556F0BK13	7.83% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,047.71	0.84%	7.51%
INE071G07736	7.94% ICICI Home Finance Company Limited**	ICRA AAA	5,000	5,018.79	0.83%	7.82%
INE03F07B030	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	5,017.57	0.83%	7.35%
INE03F07A7A7	7.49% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	5,009.00	0.83%	7.40%
INE52F08G0D6	7.35% National Housing Bank**	CARE AAA	5,000	5,005.01	0.83%	7.33%
INE81R07557	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	4,990.90	0.83%	7.93%
INE18D47S1V0	7.78% Kotak Mahindra Prime Limited**	CRISIL AAA	5,000	4,985.84	0.83%	7.79%
INE556F0BK76	7.44% Small Industries Dev Bank of India**	CRISIL AAA	5,000	4,990.79	0.83%	7.51%
INE261F0BEI3	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,000	4,979.37	0.82%	7.50%
INE134E0BRL0	7.43% Power Finance Corporation Limited**	CRISIL AAA	5,000	4,958.98	0.82%	7.36%
INE062A08264	5.83% State Bank of India**	CRISIL AAA	500	4,922.94	0.81%	6.15%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	4,500	4,548.90	0.75%	7.87%
INE261F0BEJ2	7.63% National Bank For Agriculture and Rural Development**	CRISIL AAA	4,000	4,009.87	0.66%	7.53%
INE706W417	8.22% Tata Capital Limited**	CRISIL AAA	40	3,971.15	0.66%	8.32%
INE04007142	7.96% Embassy Office Parks REIT**	CRISIL AAA	3,500	3,515.80	0.58%	7.99%
INE52F08FV4	7.59% National Housing Bank**	CRISIL AAA	3,500	3,513.07	0.58%	7.40%
INE261F0BEK5	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	3,500	3,480.64	0.58%	7.54%
INE020B0BH6	8.37% REC Limited**	CRISIL AAA	300	3,098.16	0.51%	7.48%
INE134E0BJP5	7.85% Power Finance Corporation Limited**	CRISIL AAA	300	3,041.32	0.50%	7.47%
INE219X07306	6.72% IndiGrid Infrastructure Trust**	CRISIL AAA	300	2,952.38	0.49%	8.09%
INE134E0BLA6	6.95% Power Finance Corporation Limited**	CRISIL AAA	300	2,938.60	0.48%	7.41%
INE1MM08012	8.35% SBI General Insurance Company Limited**	CRISIL AAA	2,600	2,622.08	0.43%	8.19%
INE020B0BEC7	8.7% REC Limited**	CRISIL AAA	250	2,603.72	0.43%	7.48%
INE020B0BE3	8.54% REC Limited**	CRISIL AAA	250	2,594.13	0.43%	7.48%
INE020B0BEO2	8.3% REC Limited**	CRISIL AAA	250	2,594.24	0.43%	7.45%
INE018A0BF6	8% Larsen & Toubro Limited**	CRISIL AAA	250	2,565.84	0.42%	7.36%
INE020B0BAV3	8.01% REC Limited**	CRISIL AAA	250	2,544.26	0.42%	7.48%
INE134E0BK14	7.85% Power Finance Corporation Limited**	CRISIL AAA	250	2,544.05	0.42%	7.43%
INE556F0BKM1	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,510.77	0.42%	7.57%
INE020B0BFD6	7.58% REC Limited**	ICRA AAA	2,500	2,510.24	0.42%	7.45%
INE134E0BDG4	7.65% Power Finance Corporation Limited**	CRISIL AAA	250	2,507.95	0.41%	7.49%
INE556F0BKJ8	7.49% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,500.90	0.41%	7.49%
INE260A08015	7.75% Titan Company Limited**	CRISIL AAA	2,500	2,495.99	0.41%	7.80%
INE020B0BAC9	7.54% REC Limited**	CRISIL AAA	250	2,482.42	0.41%	7.70%
INE556F0BKC2	7.22% Small Industries Dev Bank of India**	ICRA AAA	250	2,487.61	0.41%	7.77%
INE37V07516	7.56% Bajaj Housing Finance Limited**	CRISIL AAA	2,500	2,482.59	0.41%	7.66%
INE020B0BEK4	7.46% REC Limited**	CRISIL AAA	2,000	1,997.76	0.33%	7.48%
INE73EB073P6	8.49% NTPC Limited**	CRISIL AAA	3,60,00,000	1,800.43	0.30%	6.95%
INE020B0BE40	7.77% REC Limited**	CRISIL AAA	1,000	1,007.63	0.17%	7.48%
INE97607CT9	8.29% Tata Capital Limited**	CRISIL AAA	500	503.47	0.08%	7.90%
INE040A08500	8.35% HDFC Bank Limited**	CRISIL AAA	5	502.29	0.08%	7.88%
INE261F0BEF5	7.8% National Bank For Agriculture and Rural Development**	ICRA AAA	500	501.79	0.08%	7.50%
INE75907ER5	8.38% HDB Financial Services Limited**	CRISIL AAA	500	501.53	0.08%	8.05%
Zero Coupon Bonds						
INE01R070066	National Highways Infra Trust**	CARE AAA	5,294	2,715.02	0.45%	7.79%
INE04R070068	National Highways Infra Trust**	CARE AAA	5,294	2,531.55	0.42%	7.73%
Subtotal				5,62,818.34	81.44%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INE1CBK15037	India Universal Trust**	CRISIL AAA(SO)	150	14,840.41	2.46%	8.44%
INE16J715035	India Universal Trust**	FITCH AAA(SO)	150	14,632.75	2.42%	8.35%
Subtotal				29,473.16	4.88%	
Total				5,62,291.50	86.32%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (08/02/2027) (FV 10000 Lacs)				(23.59)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (08/02/2027) (FV 10000 Lacs)				(24.03)	\$0.00%	
Total				(47.62)	0.00%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				10,426.99	1.73%	
Total				10,426.99	1.73%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2						
INFORQ622028				15.642	1,719.87	0.28%
Subtotal					1,719.87	0.28%
Total					1,719.87	0.28%
OTHERS						
Cash Margin - CCL						
Total					83.21	0.01%
Net Current Assets					8,865.49	0.02%
GRAND TOTAL					6,04,446.35	100.00%

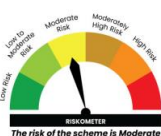
** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

Disclosure of Yield to Call

"With Reference to "AMFI Best Practices Guidelines Circular No. 91/2020 – 21 on Valuation of AT-1 Bonds and Tier 2 Bonds" disclosure of Yield to Call as follows"

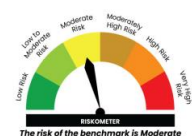
Isin code	security name	Yield to Call
INE062A08256	6.24% SBI NCD Sr2 B5III Tier2 (M21/9/30)CALL19/9/25	8.18%
INE062A08264	5.83% SBI Sr3 B5III Tier2 (M26/10/30)CALL24/10/25	8.31%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY CORPORATE BOND INDEX A-1

BENCHMARK RISK-O-METER



Nippon India Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

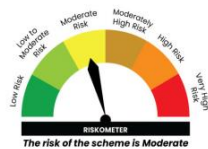
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Portfolio Statement as on March 15, 2025

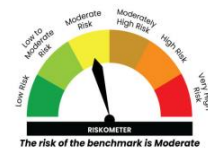
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240118	7.09% Government of India	SOVEREIGN	90,00,000	9,066.97	21.76%	7.15%
IN0020230051	7.3% Government of India	SOVEREIGN	80,00,000	8,269.61	19.85%	7.15%
IN2220240401	7.12% State Government Securities	SOVEREIGN	50,00,000	4,987.98	11.97%	7.28%
IN0020220011	7.1% Government of India	SOVEREIGN	25,00,000	2,541.97	6.10%	6.73%
IN0020180454	7.26% Government of India	SOVEREIGN	300	0.31	0.00%	6.72%
IN2920160123	8.19% State Government Securities	SOVEREIGN	90	0.09	0.00%	7.09%
Non Convertible Debentures						
INE556F0BKRO	7.47% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,495.94	5.99%	7.50%
INE261F0BEK5	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,493.32	5.98%	7.54%
INE97608417	8.22% Tata Capital Limited**	CRISIL AAA	25	2,481.97	5.96%	8.32%
INE115A07PV9	7.9% LIC Housing Finance Limited**	CRISIL AAA	100	1,003.04	2.41%	7.72%
INE134E08KL2	7.41% Power Finance Corporation Limited**	CRISIL AAA	100	999.08	2.40%	7.43%
INE053F08221	7.65% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	509.05	1.22%	7.33%
INE020B08DA7	6.9% REC Limited**	CRISIL AAA	50	496.66	1.17%	7.46%
Subtotal				35,335.99	84.81%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				35,335.99	84.81%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)				0.00	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)				0.00	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/03/2027) (FV 2500 Lacs)				(2.36)	0.00%	
Total				(2.36)	0.00%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				5,571.99	13.37%	
Total				5,571.99	13.37%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		979	107.69	0.26%	
Subtotal				107.69	0.26%	
Total				107.69	0.26%	
OTHERS						
Cash Margin - CCIL				52.75	0.13%	
Total				52.75	0.13%	
Net Current Assets				603.10	1.43%	
GRAND TOTAL				41,669.16	100.00%	

** Non Traded Securities/illiquid Securities
\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER



Nippon India Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on March 15,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Floating Rate Note						
INE915D0BC23	Cicorp Finance India Limited**	ICRA AAA	10,000	9,996.12	1.56%	9.37%
IN0020230135	7.32% Government of India	SOVEREIGN	5,30,00,000	54,611.73	8.53%	6.77%
IN0020230036	7.17% Government of India	SOVEREIGN	4,65,00,000	47,509.38	7.42%	6.77%
IN0020240076	7.02% Government of India	SOVEREIGN	2,50,00,000	25,390.75	3.97%	6.62%
IN0020220111	7.1% Government of India	SOVEREIGN	2,10,00,000	21,362.57	3.34%	6.73%
IN2220190101	7.27% State Government Securities	SOVEREIGN	1,53,12,900	15,446.05	2.41%	7.18%
IN3320190272	7.93% State Government Securities	SOVEREIGN	1,00,00,000	10,354.45	1.62%	7.20%
IN2130240212	7.17% State Government Securities	SOVEREIGN	1,00,00,000	10,024.32	1.57%	7.25%
IN1920240232	7.08% State Government Securities	SOVEREIGN	1,00,00,000	9,990.02	1.56%	7.22%
IN3520230027	7.4% State Government Securities	SOVEREIGN	25,00,000	2,533.82	0.40%	7.21%
IN1520190181	7.17% State Government Securities	SOVEREIGN	12,10,300	1,217.28	0.19%	7.10%
IN3120180715	7.72% State Government Securities	SOVEREIGN	9,51,000	998.16	0.15%	6.98%
IN1620230020	7.39% State Government Securities	SOVEREIGN	3,57,800	362.95	0.06%	7.10%
IN0020240050	7.04% Government of India	SOVEREIGN	3,06,500	311.22	0.05%	6.72%
IN2220210230	6.88% State Government Securities	SOVEREIGN	86,300	85.43	0.01%	6.89%
IN0020200112	5.22% Government of India	SOVEREIGN	42,400	42.26	0.01%	6.47%
Non Convertible Debentures						
INE556F0BK13	7.83% Small Industries Dev Bank of India**	CRISIL AAA	16,500	16,657.44	2.60%	7.51%
INE256F0BE17	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	16,500	16,576.96	2.59%	7.51%
INE020B0BE93	7.77% REC Limited**	CRISIL AAA	15,000	15,004.02	2.34%	7.70%
INE115A07RC5	7.66% LIC Housing Finance Limited**	CRISIL AAA	15,000	14,976.98	2.34%	7.70%
INE556F0BK08	7.49% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,504.40	1.95%	7.49%
INE134E0BMJ3	7.52% Power Finance Corporation Limited**	CRISIL AAA	12,500	12,487.33	1.95%	7.52%
INE134E0BJ0	7.74% Power Finance Corporation Limited**	CRISIL AAA	1,000	10,087.19	1.57%	7.46%
INE414G07S4	8.89% Muthoot Finance Limited**	CRISIL AA+	10,000	10,084.83	1.57%	8.62%
INE280A06U5	7.75% Tata Company Limited**	CRISIL AAA	10,000	9,980.94	1.56%	7.80%
INE134E0BN00	7.44% Power Finance Corporation Limited**	CRISIL AAA	9,500	9,505.07	1.48%	7.43%
INE775A08089	8.15% Samvardhana Motherson International Limited**	FITCH AAA	9,500	9,503.97	1.48%	8.01%
INE507107030	7.4% Summit Digital Infrastructure Limited**	CRISIL AAA	900	8,943.97	1.40%	7.62%
INE432R07414	8.29% Truezone Finance Limited**	ICRA AAA	7,500	7,566.92	1.19%	8.93%
INE507107146	7.87% Summit Digital Infrastructure Limited**	CRISIL AAA	7,500	7,565.79	1.18%	7.88%
INE261P0BE03	7.68% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,542.85	1.18%	7.51%
INE516F0BEF5	7.8% National Bank For Agriculture and Rural Development**	ICRA AAA	7,500	7,535.81	1.18%	7.50%
INE692007548	8.06% Toyota Financial Services India Limited**	ICRA AAA	7,500	7,517.69	1.17%	7.97%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	7,500	7,499.72	1.17%	9.09%
INE556F0BK76	7.44% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,486.19	1.17%	7.51%
INE020B0BE63	8.54% REC Limited**	CRISIL AAA	700	7,283.56	1.13%	7.48%
INE414G07J17	8.65% Muthoot Finance Limited**	CRISIL AA+	7,000	7,002.54	1.09%	8.62%
INE248U07EW8	9.61% 360 One Prime Limited**	CRISIL AA	6,00,000	5,996.33	0.94%	9.72%
INE255A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AAA	5,000	5,076.65	0.80%	8.64%
INE261F0BDV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,000	5,026.67	0.80%	7.54%
INE300N07L01	8.5% Tata Capital Limited**	CRISIL AAA	500	5,119.84	0.80%	7.89%
INE020B0BAV3	8.01% REC Limited**	CRISIL AAA	500	5,088.52	0.79%	7.48%
INE02CCU07116	7.86% Mindspace Business Parks REIT**	CRISIL AAA	5,000	5,054.33	0.79%	7.87%
INE507107138	7.89% Summit Digital Infrastructure Limited**	CRISIL AAA	5,000	5,047.92	0.79%	7.83%
INE134E0BMJ2	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,039.87	0.79%	7.47%
INE557F0BFY4	7.59% National Housing Bank**	CRISIL AAA	5,000	5,016.67	0.78%	7.40%
INE14E0DGE6B	7.25% Export Import Bank of India**	CRISIL AAA	5,000	5,006.77	0.78%	7.29%
INE151A0B349	7.75% Tata Communications Limited**	CARE AAA	5,000	5,001.10	0.78%	7.68%
INE537P07828	7.92% India Infradebt Limited**	CRISIL AAA	5,000	5,000.95	0.78%	7.91%
INE556F0BKU4	7.51% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,000.47	0.78%	7.51%
INE134E0BMT1	7.64% Power Finance Corporation Limited**	CRISIL AAA	5,000	4,995.86	0.76%	7.65%
INE261P0BE03	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,000	4,979.37	0.78%	7.50%
INE129M08078	6.58% LAT Metro Rat (Hyderabad) Limited**	CRISIL AAA(CE)	500	4,926.71	0.77%	7.93%
INE556F0BKRD0	7.47% Small Industries Dev Bank of India**	CRISIL AAA	4,000	3,980.50	0.63%	7.50%
INE414G07J31	8.78% Muthoot Finance Limited**	CRISIL AA+	3,500	3,512.14	0.55%	8.66%
INE134E0BMC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	3,500	3,507.08	0.55%	7.65%
INE261P0BE03	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	3,500	3,480.64	0.54%	7.54%
INE132C07081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	3,000	3,041.69	0.48%	9.17%
INE132C07057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	3,000	3,032.45	0.47%	9.14%
INE020B0BA09	7.7% REC Limited**	CRISIL AAA	300	3,014.58	0.47%	7.49%
INE020B0BE07	8.7% REC Limited**	CRISIL AAA	250	2,683.72	0.41%	7.48%
INE414G07JE2	9.03% Muthoot Finance Limited**	CRISIL AA+	2,500	2,529.95	0.40%	8.66%
INE03L07H45	8.05% Tata Capital Housing Finance Limited**	CRISIL AAA	2,500	2,523.29	0.39%	7.77%
INE151A07U19	7.75% LIC Housing Finance Limited**	CRISIL AAA	2,500	2,502.76	0.39%	7.70%
INE020B0BEK4	7.46% REC Limited**	CRISIL AAA	2,500	2,497.20	0.39%	7.48%
INE17A08032	8.2% The Federal Bank Limited**	CARE AA+	22	2,182.36	0.34%	8.35%
INE73BE07JPE	8.49% NTPC Limited**	CRISIL AAA	2,41,56,318	1,200.11	0.19%	6.95%
INE071G07860	8.1% ICICI Housing Finance Company Limited**	CRISIL AAA	500	502.34	0.08%	7.93%
INE774D07UM6	7.9% Mahindra & Mahindra Financial Services Limited**	CARE AAA	50	499.22	0.08%	7.94%
INE774D07VA9	8% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	300	299.74	0.05%	7.87%
INE537P07547	8% India Infradebt Limited**	CRISIL AAA	10	99.98	0.02%	8.07%
INE556F0BKC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	7	68.69	0.01%	7.77%
Subtotal				5,47,331.16	85.50%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INE1CBK15037	India Universal Trust**	CRISIL AAA(SO)	85	8,409.56	1.31%	8.44%
INE16715005	India Universal Trust**	FITCH AAA(SO)	75	7,316.37	1.14%	8.35%
INE16715005	Divius XXII	ICRA AAASO	100	5,704.21	0.89%	9.83%
INE1CBK15011	India Universal Trust**	CRISIL AAA(SO)	48	4,084.67	0.64%	8.39%
INE16715019	India Universal Trust**	FITCH AAA(SO)	25	1,886.60	0.29%	8.37%
INE09XA15015	Sankar Trust**	ICRA AAASO	921	1,194.94	0.19%	9.23%
INE08TV15246	First Business Receivables Trust**	CRISIL AAA(SO)	8	805.45	0.13%	8.06%
Subtotal				29,403.80	4.59%	
Total				5,76,734.96	90.09%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (15/03/2027) (FV 10000 Lacs)				(5.11)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)				(15.18)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (05/06/2026) (FV 10000 Lacs)				(17.14)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (30/01/2026) (FV 10000 Lacs)				(17.65)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (30/01/2026) (FV 10000 Lacs)				(18.07)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (29/08/2027) (FV 5000 Lacs)				(22.51)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (07/12/2026) (FV 15000 Lacs)				(23.07)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (29/08/2027) (FV 7500 Lacs)				(32.18)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (09/08/2027) (FV 10000 Lacs)				(54.14)	\$0.00%	
Total				(205.69)	0.00%	
Money Market Instruments						
Certificate of Deposit						
INE040A16F06	HDFC Bank Limited**	CARE A1+	2,000	9,580.57	1.50%	7.68%
INE040A16GK2	HDFC Bank Limited**	CARE A1+	100	492.46	0.08%	7.76%
Triparty Repo/ Reverse Repo Instrument						
Reverse Repo				34,999.95	5.47%	
Treasury Repo				2,260.16	0.37%	
Total				47,332.74	7.40%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		18,450	2,028.72	0.32%	
Subtotal				2,028.72	0.32%	
Total				2,028.72	0.32%	
OTHERS						
Cash Margin - CCIL				236.86	0.04%	
Total				236.86	0.04%	
Net Current Assets				14,085.71	2.15%	
GRAND TOTAL				6,40,213.94	100.00%	

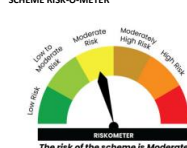
** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

Disclosure of Yield to Call

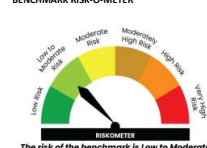
"With Reference to "AMFI Best Practices Guidelines Circular No. 91/ 2020 – 21 on Valuation of AT-1 Bonds and Tier 2 Bonds" disclosure of Yield to Call as follows"

isin_code	security_name	Yield to Call
INE171A08032	8.2% Federal Bank Ltd BSIII Tier2 (20/01/32)CALL	8.66%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL SHORT DURATION DEBT A-H INDEX BENCHMARK RISK-O-METER



Nippon India Hybrid Bond Fund (An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

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Portfolio Statement as on March 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE00A01034	KFC Bank Limited	Banks	68,871	1,175.35	1.42%	
INE00A01021	ICICI Bank Limited	Banks	65,396	817.48	0.99%	
INE00A01018	Reliance Industries Limited	Petroleum Products	62,676	782.13	0.95%	
INE00A01021	Infosys Limited	IT - Software	33,596	530.77	0.64%	
INE39700104	Shree Ansal Limited	Telecom - Services	26,404	431.05	0.52%	
INE407801029	Tata Consultancy Services Limited	IT - Software	12,087	423.88	0.51%	
INE018A01030	Larsen & Toubro Limited	Construction	10,204	325.23	0.39%	
INE15A01025	ITC Limited	Banks	75,600	313.51	0.38%	
INE062A01020	State Bank of India	Banks	41,931	305.19	0.37%	
INE10A01026	Mahindra & Mahindra Limited	Automobiles	10,459	276.46	0.32%	
INE28A01024	Aes Bank Limited	Banks	25,861	261.25	0.32%	
INE29A01024	Rajaj Finance Limited	Finance	2,911	245.12	0.30%	
INE27A01028	Kosak Mahindra Bank Limited	Banks	12,051	239.32	0.29%	
INE03A01027	Hindustan Unilever Limited	Diversified FMCG	9,758	212.17	0.26%	
INE04A01026	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	11,797	189.86	0.24%	
INE06A01027	HCL Technologies Limited	IT - Software	11,564	177.48	0.21%	
INE73B01010	NTPC Limited	Power	51,915	172.31	0.21%	
INE08B01010	Neural Spine India Limited	Automobiles	1,452	167.38	0.20%	
INE28A01028	Titan Company Limited	Consumer Durables	4,559	137.23	0.17%	
INE73B01010	Power Grid Corporation of India Limited	Power	49,784	133.37	0.16%	
INE08A01020	Tata Steel Limited	Ferrous Metals	88,130	132.97	0.16%	
INE4801011	UltraTech Cement Limited	Cement & Cement Products	1,262	131.93	0.16%	
INE15A01022	Tata Motors Limited	Automobiles	19,594	128.44	0.16%	
INE19B01026	Rajaj Finance Limited	Finance	6,810	119.47	0.14%	
INE02A01026	Kosak Pansy Limited	Consumer Durables	4,926	109.81	0.13%	
INE03B01020	Hindako Industries Limited	Non - Ferrous Metals	15,960	108.11	0.13%	
INE01701010	Rajaj Auto Limited	Automobiles	1,423	106.79	0.13%	
INE19A01038	JSW Steel Limited	Ferrous Metals	10,565	105.78	0.13%	
INE04A01021	Craton Industries Limited	Cement & Cement Products	4,257	100.43	0.12%	
INE73A01029	Oil & Natural Gas Corporation Limited	Oil	42,812	96.09	0.12%	
INE25F01014	Coal India Limited	Consumable Fuels	22,894	86.61	0.10%	
INE09A01025	Caps Limited	Pharmaceuticals & Biotechnology	5,907	86.35	0.10%	
INE29A01024	Nestle India Limited	Food Products	3,900	85.49	0.10%	
INE07A01022	Wipro Limited	IT - Software	85,348	85.46	0.10%	
INE36B01024	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1,392	78.24	0.09%	
INE06A01021	Eicher Motors Limited	Automobiles	1,524	76.43	0.09%	
INE09A01021	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	6,835	73.51	0.09%	
INE12B03016	SBI Life Insurance Company Limited	Insurance	4,919	68.18	0.08%	
INE47A01024	Apollo Hospitals Enterprises Limited	Healthcare Services	1,115	68.08	0.08%	
INE19A01025	Tata Consumer Products Limited	Agricultural Food & other Products	6,796	64.30	0.08%	
INE79B01014	KFC Life Insurance Company Limited	Insurance	19,159	63.29	0.08%	
INE09A01012	Indusind Bank Limited	Banks	6,113	61.27	0.07%	
INE12A01026	Britannia Industries Limited	Food Products	1,290	60.99	0.07%	
INE02A01011	Bluard Petroleum Corporation Limited	Petroleum Products	5,355	55.35	0.07%	
INE15A01026	Hero MotoCorp Limited	Automobiles	1,419	50.08	0.06%	
INE03A01026	LPL Limited	Foodstuffs & Agrochemicals	5,995	35.53	0.04%	
INE37A01028	ITC Hotels Limited	Leisure Services	7,560	12.60	0.02%	
	Subtotal			8,572.86	11.58%	
INE02B01026	LPL Limited - Priority Debt**	Foodstuffs & Agrochemicals	738	3.11	0.00%	
	Subtotal			NIL	NIL	NIL
	(b) Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			8,572.86	11.58%	
INE09B23014	Cube Infra	Transport Infrastructure	8,000,000	960.00	1.13%	
INE18B23014	BBJ INFRA FUND	Transport Infrastructure	1,95,303	102.82	0.12%	
	Subtotal			1,062.82	1.25%	
	Total			1,062.82	1.25%	
REIT						
INE08B01011	Nexus Select Trust - REIT	Realty	7,000,000	987.48	1.17%	
INE09D025010	Brookfield India Real Estate Trust	Realty	1,36,860	409.40	0.50%	
INE09D025019	Mindgrove Business Parks REIT	Realty	54,866	199.23	0.24%	
	Subtotal			1,515.10	1.87%	
	Total			1,515.10	1.87%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020140076	7.25% Government of India	SOVEREIGN	50,00,000	5,078.15	6.14%	6.82%
IN0020220011	7.1% Government of India	SOVEREIGN	30,00,000	3,050.37	3.69%	6.73%
New Corporate Debentures						
INE619F08X00	7.58% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,000	4,985.98	6.03%	7.75%
INE50A08000	5.55% Axis Bank Finance Limited**	CRISIL AA	5,500	3,486.29	4.22%	6.64%
INE516V07444	6.75% Praxair Capital & Housing Finance Limited**	ICRA AA	4,00,000	3,062.57	3.70%	10.29%
INE755L07015	10.81% Barretto Home And Global Centre (Debt) Private Invest**	ICRA A+(CE)	2,700	2,687.09	3.25%	11.56%
INE67H08035	9.75% Datto International Asset Limited**	ICRA AA	2,600	2,626.14	3.18%	9.69%
INE43207414	9.25% Tufhome Finance Limited**	CRISIL AA	2,500	2,531.97	3.06%	8.83%
INE707C07049	11.75% Prestige Projects Private Limited**	ICRA A	2,500	2,512.86	3.04%	11.07%
INE20A08020	9.5% Vedanta Limited**	ICRA AA	2,500	2,498.57	3.02%	9.96%
INE07071062	9.59% Surana Digital Infrastructure Limited**	CRISIL AAA	250	2,487.49	2.98%	7.87%
INE149V07013	11% Sander Management And Invest Ops Ltd**	ICRA A+	2,500	2,467.49	2.98%	12.18%
INE15A207011	8.44% Renew Solar Energy (Shriharidwar Five) Private Ltd**	CARE AA	2,500	2,439.45	2.95%	8.71%
INE4A080400	9.75% Ashoka Builders Limited**	CARE AA	2,200	2,186.13	2.64%	9.01%
INE41A07257	9.09% Multiof Finance Limited**	CRISIL AA+	1,500	1,521.04	1.84%	8.86%
INE01A07023	9.4% Indostar Home Finance Private Limited**	CRISIL AA	1,500	1,493.38	1.80%	10.40%
INE07V07026	9.56% Hiranand Financial Services Private Limited**	CRISIL AA+	1,500	1,485.32	1.80%	10.93%
INE23A08113	8.4% Godrej Industries Limited**	CRISIL AA	1,000	1,005.45	1.22%	8.11%
INE48A08055	9.3% Godrej Properties Limited**	ICRA A+	1,000	1,002.20	1.21%	8.17%
INE09V07249	9.65% Arka Fincap Limited**	CRISIL AA	1,00,000	1,001.77	1.21%	9.52%
INE68V07336	9.5% Aadra Housing Finance Limited**	ICRA AA	1,000	1,000.86	1.21%	9.36%
INE31W07228	8.4% SMFO India Home Finance Company Limited**	CARE AAA	100	1,000.60	1.21%	8.17%
INE09A07026	9.56% Indostar Home Finance Private Limited**	CRISIL AA	1,000	1,000.28	1.21%	10.23%
INE50B07419	9.89% IFL Finance Limited**	CRISIL AA	1,000	999.52	1.21%	10.24%
INE01A07079	10.15% Virel Capital Private Limited**	CRISIL AA	600	597.00	0.72%	10.30%
INE38B07039	10.48% Profectus Capital Private Limited**	CRISIL A	500	501.79	0.61%	10.42%
INE23A08089	8.29% Godrej Industries Limited**	CRISIL AA+	500	501.33	0.61%	8.13%
INE01A07025	9.4% Indostar Home Finance Private Limited**	CRISIL AA	500	496.91	0.60%	10.41%
INE01A07429	9.66% Virel Capital Private Limited**	ICRA A+	1,70,000	423.71	0.51%	10.95%
INE4A080400	9.75% Ashoka Builders Limited**	CARE AA	400	397.43	0.48%	9.80%
INE04A07034	9% Arka Finance India Private Limited**	CARE AA	400	395.12	0.48%	10.45%
INE1C207016	9.35% Tatyana State Industrial Infrastructure Corporation Limited**	RTCH A+(CE)	310	321.03	0.39%	9.08%
INE1C207024	9.35% Tatyana State Industrial Infrastructure Corporation Limited**	RTCH A+(CE)	310	318.96	0.38%	9.16%
INE1C207032	9.35% Tatyana State Industrial Infrastructure Corporation Limited**	RTCH A+(CE)	310	317.52	0.38%	9.20%
INE1C207040	9.35% Tatyana State Industrial Infrastructure Corporation Limited**	RTCH A+(CE)	310	317.45	0.38%	9.15%
INE1C207065	9.35% Tatyana State Industrial Infrastructure Corporation Limited**	RTCH A+(CE)	310	316.19	0.38%	9.18%
INE1C207073	9.35% Tatyana State Industrial Infrastructure Corporation Limited**	RTCH A+(CE)	310	315.57	0.38%	9.15%
INE1C207081	9.35% Tatyana State Industrial Infrastructure Corporation Limited**	RTCH A+(CE)	310	314.51	0.38%	9.17%
INE1C207057	9.35% Tatyana State Industrial Infrastructure Corporation Limited**	RTCH A+(CE)	310	313.35	0.38%	9.14%
INE49A08011	9.75% Crea Unicomex Limited**	ICRA A	100	100.15	0.12%	9.65%
INE11B07195	7.75% Navitas Vistas Corporation Limited**	CRISIL AA	5	49.84	0.06%	8.13%
	Subtotal			59,565.07	72.83%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
INE10VT15022	Vaya Trust**	ICRA AAA(SO)	10	946.42	1.14%	10.13%
INE0A015015	Vaya Trust**	ICRA AA(HSO)	15	813.63	1.11%	10.21%
	Subtotal			1,860.05	2.25%	
	Total			63,425.12	74.88%	
Money Market Instruments						
Commercial Paper						
INE73A1A03	Trust Investment Advisors Private Limited**	CARE A1+	500	2,477.04	3.00%	9.40%
	Triparty Repo/ Reverse Repo Instrument			4,999.03	6.01%	
	Total			7,466.07	9.04%	
Alternative Investment Fund Units						
INF09C22028	Corporate Debt Master Development Fund Class A2		2,062	226.75	0.27%	
	Subtotal			226.75	0.27%	
	Total			226.75	0.27%	
OTHERS						
	Cost Margin - CCL			3.88	0.00%	
	Total			3.88	0.00%	
	Net Current Assets			1,294.82	1.73%	
	GRAND TOTAL			62,177.68	100.00%	

** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

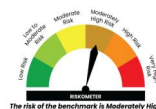
NIPPON INDIA HYBRID BOND FUND-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE528B08352	9.5% Yes Bank Limited **	ICRA D	300	0.00	80.00%	
INE528B08384	9% Yes Bank Limited **	ICRA D	1,093	0.00	80.00%	
	Subtotal			0.00	0.00%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	NIL
	Total			0.00	0.00%	
	Net Current Assets			0.00	100.00%	
	GRAND TOTAL			0.00	100.00%	

** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

* Securities classified as below investment grade or default

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL HYBRID 85-15 - CONSERVATIVE INDEX
BENCHMARK RISK-O-METER

Nippon India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk.)

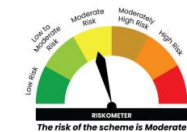
Portfolio Statement as on March 15,2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020089069	6.9% Government of India	SOVEREIGN	50,60,000	5,065.64	0.69%	6.87%
Non Convertible Debentures						
IN2261F08D09	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	3,100	30,888.46	4.19%	7.77%
IN2556F08K84	7.11% Small Industries Dev Bank of India**	ICRA AAA	2,000	19,882.46	2.70%	7.77%
IN2562D7055	7.85% Interse Trust**	CRISIL AAA	19,500	18,731.51	2.54%	8.23%
IN2009B08C55	5.85% REC Limited**	CRISIL AAA	1,850	18,234.08	2.45%	7.74%
IN253K07270	9.03% Credila Financial Services Limited**	CRISIL AA+	16,500	16,562.57	2.25%	8.58%
IN2205A08038	9.4% Vedanta Limited**	ICRA AA	16,500	16,450.19	2.23%	9.56%
IN2215F08D30	7.59% National Bank For Agriculture and Rural Development**	CRISIL AAA	12,500	12,464.94	1.69%	7.75%
IN2020B08E18	7.51% REC Limited**	CRISIL AAA	12,500	12,461.90	1.69%	7.70%
IN2556F08K11	7.43% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,441.43	1.69%	7.73%
IN2318K07P51	9.85% Novama Wealth Finance Limited**	CRISIL AA-	10,000	10,003.18	1.36%	9.83%
IN2721A07580	9.2% Shriram Finance Limited**	CRISIL AA+	8,500	8,531.72	1.16%	8.80%
IN2507T07112	8.19% Summit Digital Infrastructure Limited**	CRISIL AAA	7,500	7,559.99	1.03%	7.90%
IN2522D07C17	9.1% Manipalnam Finance Limited**	CRISIL AA	7,500	7,517.71	1.02%	8.84%
IN216N081B11	8% ONGC Petro Additives Limited**	ICRA AA(ACE)	750	7,486.71	1.02%	8.18%
IN2598L07926	9.95% IndoStar Capital Finance Limited**	CRISIL AA-	6,475	6,476.80	0.88%	10.23%
IN2556F08K89	7.44% Small Industries Dev Bank of India**	CRISIL AAA	6,500	6,470.21	0.88%	7.73%
IN2414G07Q98	8.85% Muthoot Finance Limited**	CRISIL AA+	6,000	6,023.56	0.82%	8.55%
IN223A08097	7.17% Godrej Industries Limited**	CRISIL AA+	525	5,237.37	0.71%	8.24%
IN2091A07216	8.4% Nirma Limited**	CRISIL AA	5,000	5,000.41	0.68%	8.37%
IN2134E08L11	7.59% Power Finance Corporation Limited**	CRISIL AAA	500	4,988.56	0.68%	7.75%
IN2477A07324	6.8% Can Fin Homes Limited**	ICRA AAA	500	4,987.35	0.68%	7.69%
IN2003B08C12	5.81% REC Limited**	CRISIL AAA	500	4,934.56	0.67%	7.74%
IN2471G07A23	8.85% BFL Home Finance Limited**	CRISIL AA	4,500	4,475.28	0.61%	9.19%
IN2414G07J16	8.97% Muthoot Finance Limited**	CRISIL AA+	4,000	4,022.36	0.55%	8.60%
IN2078M08126	9.25% Bahadur Chand Investments Pvt Limited**	ICRA AA	3,750	3,748.08	0.53%	9.48%
IN2219X07199	7.45% IndGrid Infrastructure Trust**	CRISIL AAA	3,500	3,475.74	0.47%	8.09%
IN21C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(ACE)	3,000	3,041.69	0.41%	9.17%
IN21C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(ACE)	3,000	3,032.45	0.41%	9.14%
IN2774A08089	8.15% Samana Mahesh International Limited**	CRISIL AA	2,500	2,561.05	0.34%	8.01%
IN2686L07918	9.95% IndoStar Capital Finance Limited**	CRISIL AA-	2,500	2,500.73	0.34%	9.00%
IN2003B08E15	7.79% REC Limited**	ICRA AAA	2,500	2,497.82	0.34%	7.75%
IN2020T07422	8.94% TruStone Finance Limited**	ICRA AA	2,500	2,497.38	0.34%	8.31%
IN2087M08134	9.25% Bahadur Chand Investments Pvt Limited**	ICRA AA	2,500	2,495.94	0.34%	9.40%
IN2556F08K37	7.55% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,492.02	0.34%	7.73%
IN2556F08K22	7.25% Small Industries Dev Bank of India**	ICRA AAA	250	2,487.61	0.34%	7.77%
IN2686F07330	8.65% Adarsh Housing Finance Limited**	ICRA AA	1,000	1,007.87	0.14%	8.36%
IN2686L07868	9.95% IndoStar Capital Finance Limited**	CRISIL AA-	1,000	1,000.12	0.14%	8.88%
IN2514E08F16	5.62% Export Import Bank of India**	CRISIL AAA	95	944.02	0.13%	7.74%
IN2556F08Y18	7.12% Grid Industries Dev Bank of India**	ICRA AA	40	399.14	0.05%	7.73%
IN2756D07D55	6.35% HDB Financial Services Limited**	CRISIL AAA	10	97.64	0.01%	8.05%
Subtotal				2,01,118.18	39.55%	
(b) Privately placed / Unlisted						
Subtotal				Nil	Nil	Nil
(c) Securitised Debt						
IN21CBK15011	India Universal Trust**	CRISIL AAA(SO)	100	8,509.73	1.16%	8.39%
IN21G715019	India Universal Trust**	FITCH AAA(SO)	75	5,665.80	0.77%	8.37%
IN21G715014	Vaia Trust**	ICRA AAA(SO)	60	4,337.46	0.58%	10.18%
IN20RAC15010	Indoq 02**	ICRA AAA(SO)	100	2,581.57	0.35%	10.14%
IN20REK15015	Sansar Trust**	ICRA AAA(SO)	1,825	2,357.83	0.32%	9.23%
Subtotal				23,462.38	4.59%	
Total				3,14,580.57	42.74%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (14/04/2025) (FV 15000 Lacs)				1.35	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/09/2025) (FV 20000 Lacs)				0.00	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (25/09/2025) (FV 10000 Lacs)				(1.48)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (09/05/2025) (FV 15000 Lacs)				(1.58)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (13/03/2026) (FV 10000 Lacs)				(2.94)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/06/2025) (FV 10000 Lacs)				(4.02)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/06/2025) (FV 10000 Lacs)				(4.02)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (11/08/2025) (FV 10000 Lacs)				(4.62)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (05/08/2025) (FV 15000 Lacs)				(5.39)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/02/2027) (FV 5000 Lacs)				(9.71)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (09/03/2026) (FV 10000 Lacs)				(9.92)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (27/02/2026) (FV 10000 Lacs)				(11.55)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/02/2027) (FV 5000 Lacs)				(12.58)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/02/2026) (FV 10000 Lacs)				(13.75)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (01/12/2026) (FV 10000 Lacs)				(14.33)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/02/2027) (FV 10000 Lacs)				(20.61)	\$0.00%	
Total				(116.15)	0.00%	
Money Market Instruments						
Certificate of Deposit						
IN2238A09991	Axis Bank Limited**	CRISIL A1+	6,000	28,548.57	3.88%	7.70%
IN2040A16F18	HDFC Bank Limited**	CARE A1+	4,500	21,661.58	2.94%	7.72%
IN2052A16F18	Union Bank of India**	ICRA A1+	3,800	18,986.96	2.58%	6.94%
IN2160A16Q04	Punjab National Bank**	CRISIL A1+	3,500	17,463.69	2.37%	6.90%
IN2040A16G81	HDFC Bank Limited**	CARE A1+	3,000	14,988.74	2.04%	6.88%
IN2686L16C71	AU Small Finance Bank Limited**	CARE A1+	3,000	14,286.32	1.94%	8.03%
IN2476A16A73	Canara Bank**	CRISIL A1+	3,000	13,970.60	1.90%	7.65%
IN2686L16C28	AU Small Finance Bank Limited**	CARE A1+	2,000	9,857.41	1.34%	8.00%
IN2238A09888	Axis Bank Limited**	CRISIL A1+	2,000	9,750.78	1.32%	7.71%
IN2055A16W34	IndusInd Bank Limited**	CRISIL A1+	2,000	9,686.05	1.32%	7.84%
IN2238A09918	Axis Bank Limited**	CRISIL A1+	2,000	9,639.60	1.31%	7.71%
IN2686A16R19	Punjab & Sind Bank**	ICRA A1+	2,000	9,378.30	1.27%	7.73%
IN2686A16R33	Union Bank of India**	FITCH A1+	2,000	9,311.49	1.26%	7.60%
IN2238A09A10	Axis Bank Limited**	CRISIL A1+	1,500	6,982.71	0.95%	7.66%
IN2476A16Y80	Canara Bank**	CRISIL A1+	1,000	4,996.22	0.68%	6.90%
IN2055A16X10	IndusInd Bank Limited**	CRISIL A1+	1,000	4,837.99	0.66%	7.84%
IN2171A16M18	The Federal Bank Limited**	CRISIL A1+	1,000	4,738.30	0.64%	7.81%
IN2040A16F75	HDFC Bank Limited**	CRISIL A1+	1,000	4,737.74	0.64%	7.68%
IN2040A16GA3	HDFC Bank Limited**	CARE A1+	1,000	4,724.55	0.64%	7.68%
IN2514E16C39	Export Import Bank of India**	CRISIL A1+	1,000	4,657.87	0.63%	7.60%
IN2476A16Y18	Canara Bank**	CARE A1+	500	2,494.81	0.34%	6.90%
IN2238A09975	Axis Bank Limited**	CRISIL A1+	100	493.55	0.07%	7.82%
Commercial Paper						
IN2686U14017	Tornt Electricals Limited**	CRISIL A1+	3,000	14,466.96	1.96%	8.20%
IN2569K14B09	Muthoot Fincorp Ltd**	CRISIL A1+	2,000	9,820.88	1.33%	9.75%
IN2549K14B10	Muthoot Fincorp Ltd**	CRISIL A1+	2,000	9,137.51	1.24%	9.71%
IN2732A14862	Angel One Limited**	CARE A1+	1,500	7,316.84	0.99%	9.52%
IN2430D14544	Bharti Telecom Limited**	CRISIL A1+	1,500	7,151.22	0.97%	8.28%
Treasury Bill						
IN002024Y472	182 Days Tbill		2,50,00,000	24,248.25	3.29%	6.58%
IN002024Y357	182 Days Tbill		2,45,00,000	24,125.13	3.28%	6.45%
IN002024Y298	182 Days Tbill		1,00,00,000	9,967.13	1.39%	6.94%
Triparty Repo/ Reverse Repo Instrument						
Reverse Repo				78,199.35	10.62%	
Triparty Repo				13,633.67	1.95%	
Total				4,24,244.79	57.66%	
Alternative Investment Fund Units						
INF0RQ22028	Corporate Debt Market Development Fund Class A2		19,024	2,051.73	0.28%	
Subtotal				2,051.73	0.28%	
Total				2,061.73	0.28%	
OTHERS						
Cash Margin - CCL				584.37	0.08%	
Total				584.37	0.08%	
Net Current Assets				(4,966.26)	-0.70%	
GRAND TOTAL				7,36,420.05	100.00%	

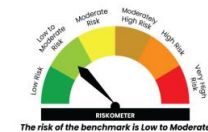
** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL ULTRA SHORT DURATION DEBT A-1 INDEX

BENCHMARK RISK-O-METER



Nippon India Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk.)

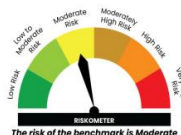
Portfolio Statement as on March 15, 2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
N2220200017	7.83% State Government Securities	SOVEREIGN	2,94,00,000	30,339.83	7.02%	7.15%
N222020148	7.78% State Government Securities	SOVEREIGN	2,41,00,200	24,883.50	5.76%	7.15%
N3120102096	7.04% State Government Securities	SOVEREIGN	2,30,78,300	23,078.25	5.34%	7.15%
N0020230036	7.17% Government of India	SOVEREIGN	1,40,00,000	14,303.90	3.31%	6.77%
N2220220130	7.7% State Government Securities	SOVEREIGN	1,35,00,000	13,888.42	3.21%	7.15%
N2220220122	7.76% State Government Securities	SOVEREIGN	1,25,00,000	12,894.19	2.98%	7.15%
N312010346	7.02% State Government Securities	SOVEREIGN	1,25,00,000	12,490.64	2.89%	7.15%
N2220220080	7.86% State Government Securities	SOVEREIGN	1,10,00,000	11,376.37	2.63%	7.15%
N002020135	7.32% Government of India	SOVEREIGN	1,10,00,000	11,334.51	2.62%	6.77%
N1520200123	6.65% State Government Securities	SOVEREIGN	1,12,00,000	11,015.46	2.55%	7.14%
N2220200025	7.6% State Government Securities	SOVEREIGN	1,05,00,000	10,734.96	2.48%	7.15%
N1920180213	7.09% State Government Securities	SOVEREIGN	1,03,21,200	10,349.04	2.39%	7.15%
N2220230022	7.49% State Government Securities	SOVEREIGN	1,00,30,000	10,214.26	2.36%	7.18%
N1520180183	7.17% State Government Securities	SOVEREIGN	1,00,00,000	10,057.66	2.33%	7.15%
N3120102054	6.66% State Government Securities	SOVEREIGN	1,00,00,000	9,875.55	2.28%	7.09%
N1920180197	6.97% State Government Securities	SOVEREIGN	90,00,000	8,964.65	2.08%	7.13%
N3120200016	7.75% State Government Securities	SOVEREIGN	85,00,000	8,748.44	2.02%	7.18%
N1520200156	6.7% State Government Securities	SOVEREIGN	78,10,800	7,797.10	1.80%	7.14%
N3120200115	6.6% State Government Securities	SOVEREIGN	78,35,300	7,750.28	1.80%	7.15%
N1920200053	6.58% State Government Securities	SOVEREIGN	75,00,000	7,356.93	1.70%	7.14%
N3120200222	6.33% State Government Securities	SOVEREIGN	72,89,000	7,063.38	1.63%	7.16%
N2220220023	7.18% State Government Securities	SOVEREIGN	70,00,000	7,037.42	1.63%	7.18%
N2220220213	7.69% State Government Securities	SOVEREIGN	65,00,000	6,675.73	1.55%	7.24%
N3120200362	6.95% State Government Securities	SOVEREIGN	65,00,000	6,453.71	1.49%	7.22%
N0020210095	6.1% Government of India	SOVEREIGN	62,22,200	6,030.03	1.40%	6.82%
N1920200461	6.52% State Government Securities	SOVEREIGN	58,94,400	5,756.09	1.33%	7.14%
N1520200354	6.9% State Government Securities	SOVEREIGN	55,00,000	5,472.59	1.27%	7.14%
N1520180217	7.04% State Government Securities	SOVEREIGN	46,52,200	4,655.44	1.08%	7.15%
N1920180106	7.17% State Government Securities	SOVEREIGN	45,00,000	4,530.92	1.05%	7.11%
N2220200322	6.52% State Government Securities	SOVEREIGN	45,69,600	4,457.87	1.03%	7.14%
N1920200137	6.48% State Government Securities	SOVEREIGN	45,00,000	4,391.86	1.02%	7.14%
N2220220171	7.72% State Government Securities	SOVEREIGN	41,46,700	4,266.52	0.99%	7.24%
N1520220238	7.68% State Government Securities	SOVEREIGN	40,00,000	4,104.75	0.95%	7.16%
N2220200280	6.56% State Government Securities	SOVEREIGN	41,14,100	4,022.56	0.93%	7.17%
N2120180144	7.04% State Government Securities	SOVEREIGN	40,00,000	3,997.32	0.92%	7.18%
N2220200033	6.54% State Government Securities	SOVEREIGN	40,19,800	3,932.01	0.91%	7.17%
N1920200533	6.51% State Government Securities	SOVEREIGN	40,00,000	3,903.76	0.90%	7.14%
N1920200020	7.53% State Government Securities	SOVEREIGN	35,00,000	3,638.41	0.84%	7.24%
N2220180077	7.17% State Government Securities	SOVEREIGN	35,00,000	3,526.09	0.82%	7.10%
N1520230138	7.55% State Government Securities	SOVEREIGN	31,78,500	3,252.12	0.79%	7.24%
N3120180156	8.22% State Government Securities	SOVEREIGN	30,00,000	3,155.17	0.73%	7.25%
N1520200172	6.84% State Government Securities	SOVEREIGN	30,00,000	2,975.57	0.69%	7.14%
N3120200255	6.5% State Government Securities	SOVEREIGN	30,00,000	2,928.88	0.68%	7.16%
N1520230278	7.43% State Government Securities	SOVEREIGN	25,00,000	2,538.97	0.59%	7.23%
N2220180036	7.39% State Government Securities	SOVEREIGN	25,00,000	2,536.55	0.59%	7.18%
N2020200092	6.63% State Government Securities	SOVEREIGN	25,00,000	2,454.86	0.57%	7.17%
N3120200347	6.57% State Government Securities	SOVEREIGN	25,00,000	2,437.61	0.56%	7.22%
N3120200214	6.41% State Government Securities	SOVEREIGN	25,00,000	2,431.59	0.56%	7.16%
N3120200065	6.73% State Government Securities	SOVEREIGN	24,45,200	2,413.44	0.56%	7.15%
N2120200109	6.57% State Government Securities	SOVEREIGN	22,00,000	2,154.11	0.50%	7.17%
N3120210361	7.03% State Government Securities	SOVEREIGN	20,00,000	1,999.37	0.46%	7.16%
N3120200289	6.66% State Government Securities	SOVEREIGN	20,00,000	1,966.74	0.46%	7.16%
N1920200188	6.46% State Government Securities	SOVEREIGN	20,00,000	1,948.57	0.45%	7.14%
N3120210502	7.17% State Government Securities	SOVEREIGN	18,23,600	1,833.69	0.42%	7.16%
N2220210073	6.78% State Government Securities	SOVEREIGN	17,40,000	1,712.63	0.40%	7.22%
N2220180010	8.15% State Government Securities	SOVEREIGN	15,00,000	1,567.64	0.36%	7.20%
N1920180155	7.17% State Government Securities	SOVEREIGN	15,00,000	1,508.66	0.35%	7.14%
N3120200297	6.69% State Government Securities	SOVEREIGN	15,00,000	1,476.86	0.34%	7.16%
N1520200222	6.49% State Government Securities	SOVEREIGN	15,00,000	1,471.30	0.34%	7.09%
N4520230488	7.44% State Government Securities	SOVEREIGN	14,14,900	1,437.51	0.33%	7.18%
N3120180182	8.18% State Government Securities	SOVEREIGN	13,00,000	1,353.71	0.31%	7.03%
N2120200083	6.73% State Government Securities	SOVEREIGN	11,50,000	1,134.15	0.26%	7.17%
N2220220049	6.63% State Government Securities	SOVEREIGN	10,00,000	1,023.87	0.24%	7.19%
N1520180175	7.18% State Government Securities	SOVEREIGN	10,00,000	1,006.14	0.23%	7.15%
N3120210385	7.12% State Government Securities	SOVEREIGN	10,00,000	1,003.31	0.23%	7.16%
N3120210437	7.09% State Government Securities	SOVEREIGN	10,00,000	1,002.22	0.23%	7.16%
N2220200223	6.87% State Government Securities	SOVEREIGN	10,00,000	991.96	0.23%	7.17%
N1520200164	6.83% State Government Securities	SOVEREIGN	10,00,000	991.45	0.23%	7.14%
N1920200319	6.61% State Government Securities	SOVEREIGN	10,00,000	981.27	0.23%	7.14%
N1920200459	6.53% State Government Securities	SOVEREIGN	10,00,000	977.13	0.23%	7.14%
N1920200335	6.51% State Government Securities	SOVEREIGN	8,46,700	826.92	0.19%	7.14%
N1520200131	6.45% State Government Securities	SOVEREIGN	8,18,800	797.96	0.19%	7.14%
N3120180200	8.06% State Government Securities	SOVEREIGN	6,95,000	721.81	0.17%	7.02%
N1520220014	7.77% State Government Securities	SOVEREIGN	5,00,000	516.11	0.12%	7.24%
N1920200012	7.8% State Government Securities	SOVEREIGN	5,00,000	515.91	0.12%	7.16%
N2220220197	7.7% State Government Securities	SOVEREIGN	5,00,000	514.02	0.12%	7.24%
N3120190225	7.19% State Government Securities	SOVEREIGN	5,00,000	503.48	0.12%	7.16%
N1920180163	7.2% State Government Securities	SOVEREIGN	5,00,000	502.34	0.12%	7.22%
N1520200271	7.07% State Government Securities	SOVEREIGN	5,00,000	499.24	0.12%	7.23%
N2020180228	6.84% State Government Securities	SOVEREIGN	5,00,000	495.66	0.11%	7.17%
N1520210015	6.72% State Government Securities	SOVEREIGN	5,00,000	493.50	0.11%	7.14%
N1920200210	6.56% State Government Securities	SOVEREIGN	5,00,000	489.67	0.11%	7.14%
N3120200149	6.55% State Government Securities	SOVEREIGN	5,00,000	489.50	0.11%	7.16%
N1520200040	6.47% State Government Securities	SOVEREIGN	5,00,000	488.17	0.11%	7.14%
N1520200214	6.5% State Government Securities	SOVEREIGN	4,06,000	396.21	0.09%	7.14%
N3120210262	6.83% State Government Securities	SOVEREIGN	3,95,000	389.35	0.09%	7.22%
N3120180036	8.15% State Government Securities	SOVEREIGN	2,50,000	258.55	0.06%	7.04%
N1920210151	6.83% State Government Securities	SOVEREIGN	2,57,500	253.87	0.06%	7.22%
N1520200073	6.54% State Government Securities	SOVEREIGN	2,17,100	212.55	0.05%	7.14%
N0020220011	7.1% Government of India	SOVEREIGN	1,61,700	164.41	0.04%	6.73%
N3120180217	7.17% State Government Securities	SOVEREIGN	1,00,000	100.76	0.02%	7.10%
N1520200032	6.6% State Government Securities	SOVEREIGN	1,00,000	98.67	0.02%	7.09%
N3120170128	8.28% State Government Securities	SOVEREIGN	50,000	51.77	0.01%	7.04%
N3120180010	8.05% State Government Securities	SOVEREIGN	48,000	49.50	0.01%	7.03%
N1520200297	7.11% State Government Securities	SOVEREIGN	300	0.30	0.00%	7.23%
N2220200264	6.63% State Government Securities	SOVEREIGN	200	0.20	0.00%	7.17%
Subtotal				4,17,931.88	96.66%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	NIL
Total				4,17,931.88	96.66%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				4,319.11	1.00%	
Total				4,319.11	1.00%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2						
Subtotal				11,413	1,254.96	0.29%
Total				1,254.96	0.29%	
OTHERS				1,254.96	0.29%	
Cash Margin - CCIL						
Total				31.56	0.01%	
Net Current Assets				31.56	0.01%	
GRAND TOTAL				4,12,250.42	100.00%	

S Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY COMPOSITE DEBT INDEX A-II
BENCHMARK RISK-O-METER

Nippon India Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives). Relatively High interest rate risk and moderate Credit Risk.)

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Portfolio Statement as on March 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / available listing on Stock Exchange						
Government Securities						
IN002020137	7.53% Government of India	SOVEREIGN	2,10,00,000	21,220.35	2.79%	7.40%
IN210180095	8.37% State Government Securities	SOVEREIGN	2,00,00,000	20,923.60	2.70%	7.05%
IN002020306	7.17% Government of India	SOVEREIGN	2,00,00,000	20,434.14	2.69%	6.77%
IN002020315	7.32% Government of India	SOVEREIGN	2,00,00,000	20,093.00	2.65%	6.77%
IN0020200120	7.93% Government of India	SOVEREIGN	1,10,00,000	11,315.55	1.49%	7.34%
IN3220190033	7.17% State Government Securities	SOVEREIGN	83,35,000	8,395.08	1.11%	7.10%
IN1520180333	8.14% State Government Securities	SOVEREIGN	79,37,200	8,248.83	1.09%	7.12%
IN4520190039	7.61% State Government Securities	SOVEREIGN	65,00,000	6,598.06	0.87%	6.98%
IN1520202037	7.49% State Government Securities	SOVEREIGN	50,00,000	5,081.13	0.67%	7.01%
IN2520170122	7.89% State Government Securities	SOVEREIGN	25,00,000	2,560.01	0.34%	7.01%
IN2220220049	7.63% State Government Securities	SOVEREIGN	20,00,000	2,047.74	0.27%	7.19%
IN1520190185	7.17% State Government Securities	SOVEREIGN	10,00,000	1,005.77	0.13%	7.15%
IN0040297016	5.63% GDI Strips (MD 12/04/2025)	SOVEREIGN	6,08,000	564.92	0.07%	6.77%
IN1520220147	7.47% State Government Securities	SOVEREIGN	3,21,900	323.38	0.04%	6.79%
IN001025C039	GDI Strips (MD 12/19/2025)	SOVEREIGN	1,68,900	162.74	0.02%	6.71%
IN0020809089	5.9% Government of India	SOVEREIGN	1,11,000	111.12	0.01%	6.87%
Non Convertible Debentures						
INE56F08K0K1	7.79% Small Industries Dev Bank of India**	CRISIL AAA	35,000	35,150.42	4.63%	7.57%
INE80D071714	6.4% Jammagar Utilities & Power Private Limited**	CRISIL AAA	2,800	27,413.18	3.61%	7.85%
INE03F08353	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	25,000	25,219.23	3.32%	7.31%
INE020B08EP3	7.77% REC Limited**	CRISIL AAA	25,000	25,006.70	3.29%	7.70%
INE21F08E317	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	22,000	22,102.61	2.91%	7.51%
INE115A07NP6	8.75% LIC Housing Finance Limited**	CRISIL AAA	2,100	21,666.06	2.85%	7.72%
INE02A08256	6.24% State Bank of India**	CRISIL AAA	2,150	21,268.94	2.80%	6.47%
INE037077112	8.19% Summit Digital Infrastructure Limited**	CRISIL AAA	20,000	20,159.96	2.66%	7.93%
INE030707H12	9% Tata Capital Housing Finance Limited**	CRISIL AAA	2,000	20,111.68	2.65%	7.73%
INE134E08MA1	7.64% Power Finance Corporation Limited**	CRISIL AAA	18,500	16,748.97	2.21%	6.65%
INE020B08E3	5.54% REC Limited**	CRISIL AAA	1,609	16,095.82	2.20%	7.48%
INE69Q07480	8.36% Toyota Financial Services India Limited**	ICRA AAA	35,000	15,092.09	1.99%	8.02%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	14,500	14,529.33	1.91%	7.65%
INE29AD07D7	7.98% Bajaj Finance Limited**	CRISIL AAA	12,500	12,581.03	1.66%	7.79%
INE134E08NC0	7.44% Power Finance Corporation Limited**	CRISIL AAA	11,000	11,009.87	1.45%	7.43%
INE714D07V18	8.18% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	10,000	10,087.20	1.33%	7.18%
INE35H07CH0	8.28% SMLFG India Credit Company Limited**	ICRA AAA	10,000	10,051.48	1.32%	7.99%
INE819D7557	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	10,000	9,997.79	1.32%	7.93%
INE21F08EK5	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	10,000	9,973.27	1.31%	7.54%
INE03F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	9,000	9,012.64	1.19%	7.50%
INE40AD1165	7.9% Sika Pumps and Terminals Limited**	CRISIL AAA	812	8,127.08	1.07%	7.90%
INE21F08E19	7.7% National Bank For Agriculture and Rural Development**	ICRA AAA	8,000	8,016.80	1.06%	7.58%
INE56F08KR0	7.47% Small Industries Dev Bank of India**	CRISIL AAA	8,000	7,987.01	1.05%	7.50%
INE53F08FY4	7.59% National Housing Bank**	CRISIL AAA	7,500	7,528.00	0.99%	7.40%
INE56F08K16	7.44% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,486.19	0.99%	7.51%
INE819D7425	8.2% Aditya Birla Housing Finance Limited**	ICRA AAA	6,800	6,831.32	0.90%	7.93%
INE03707138	7.89% Summit Digital Infrastructure Limited**	CRISIL AAA	6,000	6,057.50	0.80%	7.93%
INE21F08E14	7.49% National Bank For Agriculture and Rural Development**	CRISIL AAA	6,000	5,979.13	0.79%	7.69%
INE03707070	7.4% Summit Digital Infrastructure Limited**	CRISIL AAA	600	5,962.64	0.79%	7.82%
INE03F07A17	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	572	5,918.86	0.76%	7.35%
INE134E08FL2	9% Power Finance Corporation Limited**	CRISIL AAA	500	5,200.02	0.68%	7.46%
INE30N07L01	8.5% Tata Capital Limited**	CRISIL AAA	500	5,119.84	0.67%	7.89%
INE718D7CV5	8.14% Tata Capital Limited**	CRISIL AAA	5,000	5,047.98	0.66%	7.89%
INE03L07H5	8.05% Tata Capital Housing Finance Limited**	CRISIL AAA	5,000	5,046.57	0.66%	7.77%
INE17K08017	8.25% Nomura Fixed Inc Securities Pvt Ltd**	FITCH AAA	5,000	5,024.96	0.66%	7.97%
INE819D7465	8.55% Nomura Capital India Pvt Limited**	FITCH AAA	5,000	5,013.02	0.66%	8.32%
INE21X07454	7.87% IndGrid Infrastructure Trust**	CRISIL AAA	5,000	5,012.59	0.66%	7.96%
INE819D7457	8.5% Nomura Capital India Pvt Limited**	FITCH AAA	5,000	5,011.60	0.66%	8.31%
INE21F08ED0	7.83% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,000	5,009.35	0.66%	7.69%
INE15A08349	7.75% Tata Communications Limited**	CARE AAA	5,000	5,001.10	0.66%	7.68%
INE15A07Q28	7.74% LIC Housing Finance Limited**	CRISIL AAA	5,000	5,000.61	0.66%	7.72%
INE0308BEK4	7.46% REC Limited**	CRISIL AAA	5,000	4,994.39	0.66%	7.48%
INE714D08M18	8.24% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	5,000	4,977.14	0.66%	7.90%
INE718D08417	8.22% Tata Capital Limited**	CRISIL AAA	50	4,963.94	0.05%	8.32%
INE03F07CA3	7.08% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	4,959.14	0.05%	7.28%
INE01X07042	7.96% Pipeline Infrastructure Private Limited**	CRISIL AAA	4,400	4,437.73	0.58%	7.83%
INE01X07059	7.96% Pipeline Infrastructure Private Limited**	CRISIL AAA	4,400	4,420.17	0.58%	7.90%
INE21F08E11	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	4,000	4,014.48	0.53%	7.51%
INE15A07Q19	7.79% LIC Housing Finance Limited**	CRISIL AAA	4,000	4,004.46	0.53%	7.70%
INE020B08BL8	8.6% REC Limited**	CRISIL AAA	250	2,608.98	0.34%	7.45%
INE020B08C7	8.7% REC Limited**	CRISIL AAA	250	2,603.72	0.34%	7.48%
INE377Y07414	8.05% Bajaj Housing Finance Limited**	CRISIL AAA	2,500	2,528.71	0.33%	7.71%
INE206D08S01	7.7% Nuclear Power Corporation Of India Limited**	ICRA AAA	2,500	2,523.48	0.33%	7.34%
INE03F08320	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,508.78	0.33%	7.35%
INE14E08GE18	7.36% Export Import Bank of India**	CRISIL AAA	2,500	2,504.88	0.33%	7.29%
INE03L07C16	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	2,500	2,502.22	0.33%	7.76%
INE020B08AC9	7.54% REC Limited**	CRISIL AAA	250	2,492.42	0.33%	7.70%
INE56F08KR8	7.44% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,488.54	0.33%	7.73%
INE134E08C1	6.85% Power Finance Corporation Limited**	CRISIL AAA	150	1,575.85	0.21%	7.44%
INE10A08043	6.18% Mangalore Refinery and Petrochemicals Limited**	CARE AAA	70	690.37	0.09%	7.93%
INE040A0955	7.7% HDFC Bank Limited**	CRISIL AAA	500	500.07	0.07%	7.68%
Zero Coupon Bonds						
INE60707K14	Sundaram Home Finance Limited**	ICRA AAA	1,488	18,121.18	2.39%	7.76%
INE047R07066	National Highways Infra Trust**	CARE AAA	1,800	924.88	0.12%	7.79%
INE047R07058	National Highways Infra Trust**	CARE AAA	1,800	862.37	0.11%	7.73%
Subtotal				6,90,545.08	90.94%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INE101715027	India Universal Trust**	FITCH AAA(SO)	149	14,033.08	1.85%	8.34%
INE12K15003	India Universal Trust**	CRISIL AAA(SO)	100	9,404.46	1.24%	8.38%
INE101715035	India Universal Trust**	FITCH AAA(SO)	86	8,389.44	1.10%	8.35%
INE101715019	India Universal Trust**	FITCH AAA(SO)	50	3,777.20	0.50%	8.37%
Subtotal				35,604.18	4.69%	
Total				7,26,149.26	95.63%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (11/04/2025) (FV 25000 Lacs)				(0.25)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (27/03/2025) (FV 20000 Lacs)				(0.28)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (11/04/2025) (FV 25000 Lacs)				(0.30)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (11/04/2025) (FV 25000 Lacs)				(0.43)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (28/04/2025) (FV 25000 Lacs)				(1.23)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (25/04/2025) (FV 25000 Lacs)				(1.30)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (25/04/2025) (FV 25000 Lacs)				(1.35)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (14/05/2025) (FV 20000 Lacs)				(1.70)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (09/05/2025) (FV 20000 Lacs)				(1.86)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (09/05/2025) (FV 20000 Lacs)				(1.86)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (20/05/2025) (FV 15000 Lacs)				(2.01)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (20/05/2025) (FV 20000 Lacs)				(2.88)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (27/05/2025) (FV 25000 Lacs)				(3.25)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/05/2025) (FV 25000 Lacs)				(4.08)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/06/2025) (FV 25000 Lacs)				(4.50)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/06/2025) (FV 25000 Lacs)				(4.50)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/08/2027) (FV 7500 Lacs)				(32.18)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (23/08/2027) (FV 10000 Lacs)				(43.89)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (23/08/2027) (FV 10000 Lacs)				(44.45)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/08/2027) (FV 10000 Lacs)				(49.50)	80.00%	
Total				(201.60)	0.00%	
Money Market Instruments						
Triparty Repo Reverse Repo Instrument						
Triparty Repo				12,394.96	1.63%	
Total				12,394.96	1.63%	
Alternative Investment Fund Units						
INF0RQ22028	Corporate Debt Market Development Fund Class A2		19,500	2,144.07	0.28%	
Subtotal				2,144.07	0.28%	
Total				2,144.07	0.28%	
OTHERS						
Cash Margin - CCIL				114.82	0.02%	
Total				114.82	0.02%	
Net Current Assets				18,715.75	2.44%	
GRAND TOTAL				7,99,317.26	100.00%	

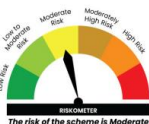
** Non Traded Securities/Liquid Securities

§ Less Than 0.02% of NAV

Disclosure of Yield to Call
 *With Reference to - AMFI Best Practices Guidelines Circular No. 91/ 2020 – 21 on 'Valuation of AT-1 Bonds and Tier 2 Bonds' disclosure of Yield to Call as follows"

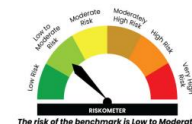
Isin_code	security_name	Yield to Call
INE06A08256	6.24% SBI NCDS/2 SBI Tier 2 (M21/9/30)CALL19/9/25	8.18%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SHORT DURATION DEBT INDEX A-11

BENCHMARK RISK-O-METER



Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.)

Portfolio Statement as on March 15,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240076	7.02% Government of India	SOVEREIGN	50,00,000	5,078.15	5.11%	6.82%
IN0020230135	7.32% Government of India	SOVEREIGN	45,00,000	4,636.85	4.67%	6.77%
IN0020220011	7.1% Government of India	SOVEREIGN	10,00,000	1,016.79	1.02%	6.73%
IN0020230036	7.17% Government of India	SOVEREIGN	5,00,000	510.85	0.51%	6.77%
Non Convertible Debentures						
INE507T07062	6.59% Summit Digital Infrastructure Limited**	CRISIL AAA	600	5,921.89	5.96%	7.92%
INE154Z07011	8.44% Renew Solar Energy (Jharkhand Five) Private Ltd**	CARE AA	5,000	4,878.90	4.91%	8.71%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	4,500	4,482.37	4.51%	8.64%
INE43R07414	9.25% Truhome Finance Limited**	CRISIL AA	4,000	4,051.16	4.08%	8.83%
INE757O07049	11.75% Prestige Projects Private Limited**	ICRA A	4,000	4,020.25	4.05%	11.07%
INE149K07013	11% Sandur Manganese And Iron Ores Ltd**	ICRA A+	4,000	3,915.98	3.94%	12.18%
INE755L07015	10.81% Bamboo Hotel And Global Centre (Delhi) Private limited**	ICRA A+(CE)	3,800	3,781.83	3.81%	11.56%
INE516Y07444	6.75% Piramal Capital & Housing Finance Limited**	ICRA AA	4,85,063	3,713.85	3.74%	10.29%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA-	3,500	3,536.00	3.56%	9.69%
INE205A08020	9.5% Vedanta Limited**	ICRA A+	3,500	3,498.00	3.52%	9.56%
INE07UF07026	9.95% Hiranandani Financial Services Private Limited**	CARE A+	3,500	3,465.76	3.49%	10.93%
INE389Z07039	10.48% Profecus Capital Private Limited**	CRISIL A-	2,620	2,629.36	2.65%	10.42%
INE6CUC07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	2,500	2,527.17	2.54%	7.87%
INE233A08139	8.42% Godrej Industries Limited**	CRISIL AA+	2,500	2,517.34	2.53%	8.11%
INE556F08K5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,510.09	2.53%	7.57%
INE091A07208	8.5% Nirma Limited**	CRISIL AA	2,500	2,503.83	2.52%	8.40%
INE08Z607083	9.9% Vastu Finserv India Private Limited**	CARE AA-	2,500	2,494.43	2.51%	9.92%
INE442H08057	8.75% Ashoka Buldcon Limited**	CARE AA-	2,500	2,484.10	2.50%	9.61%
INE530B07419	9.8% IIFL Finance Limited**	CRISIL AA-	2,000	1,999.04	2.01%	10.24%
INE01A07025	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	2,000	1,987.63	2.00%	10.41%
INE442H08032	8.75% Ashoka Buldcon Limited**	CARE AA-	1,100	1,092.94	1.10%	9.60%
INE13AE08119	7.6% Power Finance Corporation Limited**	CRISIL AAA	100	1,004.18	1.01%	7.50%
INE213W07228	8.4% SMFG India Home Finance Company Limited**	CARE AAA	100	1,000.60	1.01%	8.17%
INE01HV07379	10.15% Vivriti Capital Private Limited**	ICRA A+	1,000	995.00	1.00%	10.90%
INE01A07033	9.4% Indostar Home Finance Private Limited**	CRISIL A-	1,000	992.92	1.00%	10.40%
INE549K07EC2	9.25% Muthoot Fincorp Ltd**	CRISIL AA-	1,00,000	988.28	0.99%	10.23%
INE01HV07429	9.65% Vivriti Capital Private Limited**	ICRA A+	2,90,000	722.81	0.73%	10.95%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	480	481.97	0.49%	10.25%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	455.66	0.46%	9.08%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	452.64	0.46%	9.16%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	450.67	0.45%	9.20%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	450.57	0.45%	9.15%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	448.79	0.45%	9.18%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	447.90	0.45%	9.15%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	446.11	0.45%	9.17%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	444.76	0.45%	9.14%
Subtotal				89,037.42	88.62%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INE10VT15022	Vajra Trust**	ICRA AAA(SO)	10	946.42	0.95%	10.13%
Subtotal				946.42	0.95%	
Total				89,983.84	90.57%	
Money Market Instruments						
Commercial Paper						
INE723X14IQ3	Trust Investment Advisors Private Limited**	CARE A1+	200	990.81	1.00%	9.40%
IN002024Y431	Treasury Bill 182 Days Tbill		25,00,000	2,436.87	2.45%	6.57%
	Triparty Repo/ Reverse Repo Instrument			3,936.91	3.96%	
	Triparty Repo			7,364.59	7.41%	
Total				7,364.59	7.41%	
Alternative Investment Fund Units						
INFQRG22028	Corporate Debt Market Development Fund Class A2		2,567	282.23	0.28%	
Subtotal				282.23	0.28%	
Total				282.23	0.28%	
OTHERS						
	Cash Margin - CCIL			4.83	\$0.00%	
Total				4.83	0.00%	
Net Current Assets				1,706.76	1.74%	
GRAND TOTAL				99,342.25	100.00%	

** Non Traded Securities/Illiquid Securities

\$ Less Than 0.01% of NAV

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

NIPPON INDIA CREDIT RISK FUND-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	898	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	6,500	0.00	\$0.00%
Subtotal				0.00	0.00%
(b) Privately placed / Unlisted					
Subtotal				NIL	NIL
(c) Securitised Debt					
Subtotal				NIL	NIL
Total				0.00	0.00%
Net Current Assets				0.00	100.00%
GRAND TOTAL				0.00	100.00%

** Non Traded Securities/Illiquid Securities

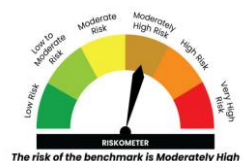
\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL CREDIT RISK DEBT B-II INDEX BENCHMARK RISK-O-METER



Nippon India Money Market Fund (An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and moderate Credit Risk.)

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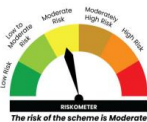
Portfolio Statement as on March 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	%to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN120150203	8.69% State Government Securities	SOVEREIGN	1,50,00,000	15,269.15	0.96%	6.79%
IN2220150170	8.36% State Government Securities	SOVEREIGN	1,35,00,000	13,683.26	0.89%	6.81%
IN2720150066	8.42% State Government Securities	SOVEREIGN	90,00,000	9,124.29	0.57%	6.84%
IN0020120047	8.2% Government of India	SOVEREIGN	65,00,000	6,550.95	0.41%	6.75%
IN2020150104	8.69% State Government Securities	SOVEREIGN	60,00,000	6,105.02	0.38%	6.82%
IN2020150149	8.42% State Government Securities	SOVEREIGN	60,00,000	6,083.32	0.38%	6.82%
IN1202002073	6.69% State Government Securities	SOVEREIGN	55,00,000	5,500.02	0.34%	6.48%
IN1201501219	8.36% State Government Securities	SOVEREIGN	50,00,000	5,068.44	0.31%	6.82%
IN000625C046	GOVT. STOCK 12JUN2025C STRP	SOVEREIGN	50,75,000	4,996.74	0.31%	6.50%
IN1901500092	8.67% State Government Securities	SOVEREIGN	43,08,200	4,384.47	0.27%	6.80%
IN3201500575	8.36% State Government Securities	SOVEREIGN	20,00,000	2,047.58	0.13%	6.78%
IN1601501078	8.21% State Government Securities	SOVEREIGN	26,67,000	2,667.86	0.17%	6.73%
IN1201500062	8.21% State Government Securities	SOVEREIGN	25,00,000	2,509.58	0.16%	6.61%
IN3201500553	7.01% State Government Securities	SOVEREIGN	20,00,000	2,005.15	0.12%	6.79%
IN000625C037	7.63% GOI (MD17/06/2059) Strips (C) (MD17/06/2025)	SOVEREIGN	20,00,000	1,967.46	0.12%	6.49%
IN3201500539	8.34% State Government Securities	SOVEREIGN	15,00,000	1,533.29	0.09%	6.80%
IN1320150049	8.62% State Government Securities	SOVEREIGN	10,00,000	1,029.25	0.06%	6.77%
IN2220150188	8.47% State Government Securities	SOVEREIGN	10,00,000	1,015.28	0.06%	6.79%
IN1601401095	8.04% State Government Securities	SOVEREIGN	10,00,000	1,000.34	0.06%	6.51%
IN0020201212	5.22% Government of India	SOVEREIGN	10,00,000	996.61	0.06%	6.47%
IN000625C078	6.95% GOI (MD16/12/2061) Strips (P) (MD16/06/2025)	SOVEREIGN	10,00,000	983.90	0.06%	6.49%
IN1201501006	8.76% State Government Securities	SOVEREIGN	5,00,000	509.33	0.03%	6.78%
IN1901500550	8.22% State Government Securities	SOVEREIGN	5,00,000	505.18	0.03%	6.52%
IN1202000057	5.95% State Government Securities	SOVEREIGN	5,00,000	499.41	0.03%	6.54%
IN000625C011	GOI Strips (MD 07/06/2025)	SOVEREIGN	5,00,000	492.72	0.03%	6.50%
IN000625C052	6.83% GOI (MD15/12/2060) Strips (C) (MD15/06/2025)	SOVEREIGN	5,00,000	493.03	0.03%	6.49%
Subtotal				87,897.59	6.97%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	NIL
Total				87,897.59	6.97%	
Money Market Instruments						
Certificate of Deposit						
INE238AD6AL4	Axes Bank Limited**	CRISIL A1+	11,000	51,471.64	3.19%	7.68%
INE476A1B831	Canara Bank**	CRISIL A1+	10,000	46,497.55	2.88%	7.60%
INE106A1Q3Q3	Punjab National Bank**	CRISIL A1+	9,500	45,000.82	2.79%	7.65%
INE562A1W9W6	Indian Bank**	CRISIL A1+	8,000	42,286.30	2.62%	7.60%
INE095A1B1Y1	IndusInd Bank Limited**	CRISIL A1+	8,000	37,519.24	2.33%	7.76%
INE277A1G2Z5	Kotak Mahindra Bank Limited**	CRISIL A1+	8,000	37,366.40	2.32%	7.58%
INE404A1G1J4	HDFC Bank Limited**	CRISIL A1+	8,000	37,268.72	2.31%	7.64%
INE040A1G6N6	HDFC Bank Limited**	CRISIL A1+	8,000	37,154.96	2.31%	7.63%
INE692A1B1F6	Union Bank of India**	FITCH A1+	7,000	33,134.36	2.00%	7.64%
INE040A1G1E5	HDFC Bank Limited**	CARE A1+	7,000	32,710.71	2.03%	7.64%
INE261F1B892	National Bank For Agriculture and Rural Development**	CRISIL A1+	6,000	28,165.26	1.75%	7.67%
INE201F1B900	National Bank For Agriculture and Rural Development**	CRISIL A1+	6,000	28,134.13	1.75%	7.67%
INE476A1A1A4	Canara Bank**	CRISIL A1+	6,000	28,101.69	1.74%	7.63%
INE261F1B959	National Bank For Agriculture and Rural Development**	KRA A1+	6,000	28,010.52	1.74%	7.67%
INE569F1B8D2	Small Industries Dev Bank of India**	CRISIL A1+	6,000	27,881.27	1.73%	7.67%
INE277A1B1Y1	Kotak Mahindra Bank Limited**	CRISIL A1+	6,000	23,692.56	1.47%	7.63%
INE261F1B942	National Bank For Agriculture and Rural Development**	CRISIL A1+	5,000	23,392.58	1.45%	7.67%
INE095A1D1Z2	IndusInd Bank Limited**	CRISIL A1+	5,000	23,225.83	1.44%	7.79%
INE238AD6AN0	Axes Bank Limited**	CRISIL A1+	4,500	20,948.13	1.30%	7.66%
INE092F1B1X79	IDFC First Bank Limited**	CRISIL A1+	4,000	18,992.94	1.18%	7.77%
INE17A1BMM9	The Federal Bank Limited**	CRISIL A1+	4,000	18,897.20	1.18%	7.81%
INE095A1B1X5	IndusInd Bank Limited**	CRISIL A1+	4,000	18,852.26	1.17%	7.80%
INE569F1B1Y0	Small Industries Dev Bank of India**	CARE A1+	4,000	18,801.34	1.17%	7.68%
INE17A1BMR8	The Federal Bank Limited**	CRISIL A1+	4,000	18,788.14	1.17%	7.77%
INE569F1B1Z7	Small Industries Dev Bank of India**	CRISIL A1+	4,000	18,715.96	1.16%	7.71%
INE569F1B1B4	Small Industries Dev Bank of India**	CRISIL A1+	4,000	18,611.98	1.15%	7.67%
INE095A1B1H01	Bank of Baroda**	FITCH A1+	3,000	14,977.05	0.93%	6.92%
INE569F1B1B48	Small Industries Dev Bank of India**	CRISIL A1+	3,000	14,058.65	0.87%	7.67%
INE095A1B1J5	Union Bank of India**	FITCH A1+	3,000	14,003.43	0.87%	7.62%
INE17A1BMR2	The Federal Bank Limited**	CRISIL A1+	3,000	13,948.83	0.87%	7.77%
INE569F1B1B86	Small Industries Dev Bank of India**	CRISIL A1+	3,000	13,979.07	0.87%	7.66%
INE13A1E1C3H3	Export Import Bank of India**	CRISIL A1+	2,000	9,984.86	0.62%	6.92%
INE09A1B1C23	AU Small Finance Bank Limited**	FITCH A1+	2,000	9,904.46	0.59%	7.00%
INE238AD6991	Axes Bank Limited**	CRISIL A1+	2,000	9,516.19	0.59%	7.70%
INE49L1B1DE1	AU Small Finance Bank Limited**	CARE A1+	2,000	9,466.83	0.59%	8.03%
INE095A1B1Y4	IndusInd Bank Limited**	CRISIL A1+	2,000	9,452.75	0.59%	7.86%
INE092F1B1X26	IDFC First Bank Limited**	CRISIL A1+	2,000	9,368.26	0.58%	7.74%
INE095A1B1D4	Bank of India**	CRISIL A1+	2,000	9,350.64	0.58%	7.68%
INE09A1B1C30	AU Small Finance Bank Limited**	CRISIL A1+	2,000	9,327.73	0.58%	7.99%
INE09A1B1Y15	IDBI Bank Limited**	CRISIL A1+	2,000	9,313.37	0.58%	7.76%
INE095A1B1B3	Union Bank of India**	FITCH A1+	2,000	9,311.49	0.58%	7.60%
INE17A1BMR8	The Federal Bank Limited**	CRISIL A1+	2,000	9,291.31	0.58%	7.76%
INE476A1B1ZV5	Canara Bank**	CRISIL A1+	1,500	7,083.50	0.44%	7.64%
INE261F1B934	National Bank For Agriculture and Rural Development**	CRISIL A1+	1,500	7,033.15	0.44%	7.67%
INE261F1B967	National Bank For Agriculture and Rural Development**	CRISIL A1+	1,500	6,988.92	0.43%	7.67%
INE095A1B1P7	Union Bank of India**	FITCH A1+	1,000	4,998.15	0.31%	6.76%
INE095A1B1E1	Union Bank of India**	KRA A1+	1,000	4,996.25	0.31%	6.80%
INE569F1B1W41	Small Industries Dev Bank of India**	CARE A1+	1,000	4,762.00	0.30%	7.63%
INE092F1B1X05	IDFC First Bank Limited**	CRISIL A1+	1,000	4,755.93	0.30%	7.77%
INE095A1B1D5	IDBI Bank Limited**	CRISIL A1+	1,000	4,677.98	0.29%	7.76%
INE476A1A1A57	Canara Bank**	CRISIL A1+	1,000	4,668.12	0.29%	7.51%
INE476A1B1Z79	Canara Bank**	CRISIL A1+	500	2,363.04	0.15%	7.64%
Commercial Paper						
INE403D1436	Bharti Telecom Limited**	KRA A1+	7,000	33,569.10	2.08%	8.32%
INE15A1A4FK9	LIC Housing Finance Limited**	CRISIL A1+	7,000	32,539.99	2.02%	7.67%
INE21H1A4A5	Sharekhani Finance**	KRA A1+	5,000	23,735.35	1.47%	8.50%
INE35K1A4B79	Credila Financial Services Limited**	CRISIL A1+	5,000	23,517.95	1.46%	8.44%
INE22D1A0H8	Managrupam Finance Limited**	CRISIL A1+	4,000	19,590.16	1.22%	8.58%
INE70G1A0V7	KICI Securities Limited**	CRISIL A1+	4,000	18,669.46	1.10%	7.90%
INE35Y1A4H57	Pranavi Capital & Housing Finance Limited**	CRISIL A1+	4,000	18,539.58	1.10%	8.52%
INE35K1A4B83	Credila Financial Services Limited**	KRA A1+	3,000	14,450.31	0.90%	8.41%
INE403D14501	Bharti Telecom Limited**	CRISIL A1+	3,000	13,940.51	0.87%	8.20%
INE35Y1A4J15	Tata Capital Limited**	CRISIL A1+	2,000	13,552.73	0.86%	7.86%
INE09Y1A020	Highways Infrastructure Trust**	CRISIL A1+	2,700	12,723.47	0.79%	7.99%
INE7901A1J4	H5BC InvestDirect Financial Services (India) Limited**	CRISIL A1+	2,000	9,563.75	0.59%	8.20%
INE027A1C41	SH Holdings Private Limited**	CRISIL A1+	2,000	8,454.07	0.51%	8.17%
INE824H1A8F6	Julius Baer Capital India Pvt Ltd**	CRISIL A1+	2,000	8,401.48	0.58%	8.24%
INE13A1E1D50	Export Import Bank of India**	CRISIL A1+	2,000	8,378.53	0.58%	7.63%
INE41G1A1B11	Muthoot Finance Limited**	KRA A1+	2,000	8,371.90	0.58%	8.07%
INE95N1A1G7	Hero FinCorp Limited**	CRISIL A1+	2,000	8,318.37	0.58%	8.17%
INE41G1A1H18	Muthoot Finance Limited**	CRISIL A1+	2,000	8,311.89	0.58%	8.07%
INE40G1A1E3	Standard Chartered Capital Limited**	CRISIL A1+	2,000	8,309.18	0.58%	7.99%
INE95N1A1B13	Bahadur Chand Investments Pvt Limited**	KRA A1+	2,000	8,280.78	0.58%	8.50%
INE09N1A1467	Godrej Finance Limited**	CRISIL A1+	2,000	8,276.59	0.58%	8.00%
INE40L1A1E39	360 One NAMA Limited**	CRISIL A1+	2,000	8,264.03	0.57%	8.56%
INE48J1A1QV4	360 One Prime Limited**	CRISIL A1+	2,000	8,206.68	0.57%	8.94%
INE15A1A1F8	LIC Housing Finance Limited**	CRISIL A1+	1,500	7,028.54	0.44%	7.70%
INE403D14544	Bharti Telecom Limited**	CRISIL A1+	1,300	6,197.72	0.38%	8.38%
INE41Z1A1850	Flair Investment and Industries Corporation Limited**	CRISIL A1+	1,000	4,678.51	0.29%	8.00%
INE09N1A14658	Asha FinCorp Limited**	CRISIL A1+	1,000	4,673.77	0.29%	9.20%
INE09L1A1G11	Birla Group Holdings Private Limited**	CRISIL A1+	1,000	4,668.87	0.29%	8.12%
INE02K1A1465	Godrej Finance Limited**	CRISIL A1+	1,000	4,642.78	0.29%	8.07%
Treasury Bill						
IN002024Z461	364 Days Tbill		2,50,00,000	23,541.10	1.46%	6.50%
IN002024Z179	364 Days Tbill		2,50,00,000	23,514.23	1.46%	6.52%
IN002024Z487	364 Days Tbill		2,50,00,000	23,466.63	1.46%	6.52%
IN002024Y480	182 Days Tbill		2,00,00,000	19,374.90	1.20%	6.58%
IN002024Z347	364 Days Tbill		2,00,00,000	19,097.70	1.18%	6.56%
IN002024Y365	182 Days Tbill		50,00,000	4,926.97	0.31%	6.49%
Triparty Repo Reverse Repo Instrument						
Triparty Repo				40,410.29	2.51%	
Reverse Repo				2,673.65	0.23%	
Total				16,18,524.15	84.29%	
Alternative Investment Fund Units						
INF0PQ522028	Corporate Debt Market Development Fund Class A2		40,103	4,409.48	0.27%	
Subtotal				4,409.48	0.27%	
Total				4,409.48	0.27%	
OTHERS						
Cash Margin - CCL				102.39	0.01%	
Total				102.39	0.01%	
Net Current Assets				(8,017.59)	-0.60%	
GRAND TOTAL				16,18,016.11	100.00%	

** Not Traded Securities/Liquid Securities

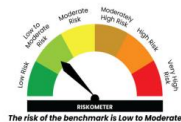
Aggregate value of Investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 169294.44 Lacs.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MONEY MARKET INDEX A-1

BENCHMARK RISK-O-METER



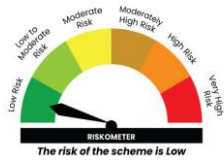
Nippon India Monthly Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

Portfolio Statement as on March 15,2025

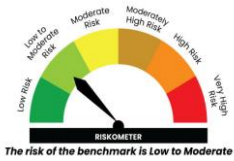
[Index](#)

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			318.24	100.91%	
	Total			318.24	100.91%	
	OTHERS					
	Cash Margin - CCIL			0.10	0.03%	
	Total			0.10	0.03%	
	Net Current Assets			(2.97)	-0.94%	
	GRAND TOTAL			315.37	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Low Duration Fund (An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on March 15,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2201051096	6.57% State Government Securities	SOVEREIGN	1,10,00,000	11,195.22	1.55%	6.79%
IN2201051070	8.36% State Government Securities	SOVEREIGN	90,00,000	9,122.18	1.27%	6.81%
IN4520160156	7.79% State Government Securities	SOVEREIGN	55,00,000	5,593.12	0.78%	6.97%
IN0020080077	8% Government of India	SOVEREIGN	55,00,000	5,563.71	0.77%	6.92%
IN2502000066	8.31% State Government Securities	SOVEREIGN	50,00,000	5,135.38	0.71%	6.99%
IN1602200096	7.69% State Government Securities	SOVEREIGN	50,00,000	5,085.27	0.71%	6.97%
IN4520190047	7.38% State Government Securities	SOVEREIGN	40,00,000	4,042.67	0.56%	6.98%
IN3701000057	7.8% State Government Securities	SOVEREIGN	25,00,000	2,541.18	0.35%	7.00%
IN2120170047	7.46% State Government Securities	SOVEREIGN	25,00,000	2,534.37	0.35%	6.97%
IN1601060276	7.8% State Government Securities	SOVEREIGN	20,65,200	2,100.84	0.29%	6.96%
IN2101000097	7.8% State Government Securities	SOVEREIGN	16,00,000	1,621.14	0.23%	6.96%
IN000425C032	GOI Strips (MD 12/04/2025)	SOVEREIGN	5,06,700	504.30	0.07%	6.43%
IN001025C039	GOI Strips (MD 12/10/2025)	SOVEREIGN	3,37,800	325.48	0.05%	6.71%
Non Convertible Debentures						
INEL1C3207057	9.35% Telengana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	20,000	20,216.32	2.81%	9.14%
IN261F08D00	7.58% National Bank For Agriculture and Rural Development**	CRISIL AAA	19,500	19,445.30	2.70%	7.75%
IN790207053	7.85% Intense Trust**	KRA AAA	18,000	17,290.62	2.40%	8.23%
INR6KY070718	7.71% Highways Infrastructure Trust**	CRISIL AAA	1,750	17,085.48	2.37%	8.22%
INR020808F47	7.55% REC Limited**	CRISIL AAA	15,500	15,455.56	2.15%	7.70%
INR219X07454	7.81% IndGold Infrastructure Trust**	CRISIL AAA	15,000	15,037.76	2.09%	7.96%
INR56F08R414	7.51% Small Industries Dev Bank of India**	CRISIL AAA	15,000	15,001.41	2.08%	7.51%
INR721A07S80	9.2% Shriram Finance Limited**	CRISIL AA+	14,500	14,554.11	2.02%	8.80%
INR146007S08	9% Hinduja Leyland Finance Limited**	CRISIL AA+	14,000	14,079.77	1.95%	8.72%
INR56F08K811	7.75% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,553.86	1.74%	7.57%
INR21F08E85	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	11,987.52	11,987.52	1.69%	7.54%
INR041007134	8.17% Embassy Office Parks REIT**	CRISIL AAA	10,000	10,007.44	1.39%	8.25%
INR134E08M8L	7.55% Power Finance Corporation Limited**	CRISIL AAA	10,000	9,989.86	1.39%	7.65%
INR42R07422	8.94% Tuohime Finance Limited**	CRISIL AAA	10,000	9,989.45	1.39%	8.91%
INR280A08G15	7.75% Titan Company Limited**	CRISIL AAA	10,000	9,983.94	1.39%	8.08%
INR522D07C47	9.1% Manipal Finance Limited**	CRISIL AA	9,500	9,522.43	1.32%	8.84%
INR14G07J319	9.02% Muthoot Finance Limited**	CRISIL AA	7,500	7,557.84	1.05%	8.60%
INR261F08D4V	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,511.83	1.04%	7.54%
INR020808F42	7.59% REC Limited**	CRISIL AAA	7,500	7,508.72	1.04%	7.50%
INR03L07C76	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	7,500	7,506.65	1.04%	7.76%
INR56F08K76	7.44% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,486.19	1.04%	7.51%
INR261F08E46	7.5% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,200	7,171.01	1.00%	7.75%
INR134E08L04	7.12% Power Finance Corporation Limited**	CRISIL AAA	700	6,974.60	0.97%	7.76%
INR41D07208	6.78% Sakra Pure and Terminals Limited**	CRISIL AAA	650	6,422.79	0.89%	7.90%
INR56F08K85	7.79% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,020.17	0.70%	7.57%
INR020808E87	7.64% REC Limited**	KRA AAA	5,000	5,011.78	0.70%	7.50%
INR134E08M87	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,010.12	0.70%	7.65%
INR134E08M80	7.7% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,006.01	0.69%	7.65%
INR020808E83	7.77% REC Limited**	CRISIL AAA	5,000	5,001.34	0.69%	7.70%
INR56F08K89	7.44% Small Industries Dev Bank of India**	CRISIL AAA	5,000	4,977.09	0.69%	7.73%
INR56F08R411	7.43% Small Industries Dev Bank of India**	CRISIL AAA	4,000	4,976.57	0.69%	7.73%
INR57E07175	8.24% PNB Housing Finance Limited**	CRISIL AA+	4,500	4,516.04	0.63%	8.08%
INR522D07C06	8.8% Manipal Finance Limited**	CRISIL AA	3,800	3,791.72	0.53%	8.88%
INR07M01126	6.29% Bahar Chaud Investments Pvt Limited**	KRA AA	3,750	3,746.09	0.52%	9.46%
INR21F08E85	7.8% National Bank For Agriculture and Rural Development**	KRA AAA	3,500	3,512.51	0.49%	7.60%
INR21F08E89	7.7% National Bank For Agriculture and Rural Development**	KRA AAA	2,500	3,507.25	0.49%	7.58%
INR48U07E0C0	8.41% 360 One Prime Limited**	CRISIL AA	2,500	3,500.18	0.49%	9.30%
INR41G07J46	8.97% Muthoot Finance Limited**	CRISIL AA+	2,500	2,513.97	0.35%	8.60%
INR41G07D7R6	8.78% Muthoot Finance Limited**	CRISIL AA+	2,500	2,507.27	0.35%	8.60%
INR56F08K82	7.68% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,507.21	0.35%	7.54%
INR775A08R09	8.15% Samvardhana Maheswari International Limited**	FITCH AAA	2,500	2,501.05	0.35%	8.01%
INR020808E40	7.64% REC Limited**	CRISIL AAA	2,500	2,496.16	0.35%	7.72%
INR020808E84	7.6% REC Limited**	CRISIL AAA	2,500	2,495.43	0.35%	7.78%
INR020808E89	7.56% REC Limited**	CRISIL AAA	2,500	2,494.05	0.35%	7.71%
INR219X07306	6.72% IndGold Infrastructure Trust**	CRISIL AAA	250	2,460.31	0.34%	8.09%
INR154Z07011	8.44% Renew Solar Energy (Jharkhand Five) Private Ltd**	CARE AA	2,000	1,951.56	0.27%	8.71%
INR41D07J388	7.95% Sakra Pure and Terminals Limited**	CRISIL AAA	100	1,001.16	0.14%	7.92%
INR134E08H05	8.39% Power Finance Corporation Limited**	CRISIL AAA	50	500.34	0.07%	7.86%
INR514E08F06	5.62% Export Import Bank of India**	CRISIL AAA	30	298.11	0.04%	7.74%
INR973F07M9	5.04% Kotak Mahindra Investments Limited**	CRISIL AAA	100	99.88	0.01%	8.00%
Subtotal				4,17,688.62	57.84%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INR0WLO15020	Nacorn**	FITCH AAA(SO)	10,000	15,502.79	2.15%	9.10%
INR1CBK15029	India Universal Trust**	CRISIL AAA(SO)	142	13,354.34	1.85%	8.38%
INR1G7150103	India Universal Trust**	FITCH AAA(SO)	140	10,576.15	1.47%	8.37%
INR1CBK15011	India Universal Trust**	CRISIL AAA(SO)	75	6,382.30	0.89%	8.39%
INR14Z15017	Dhruva XXII**	KRA AAA(SO)	100	6,247.63	0.87%	9.62%
INR0WLO15012	Nacorn**	FITCH AAA(SO)	10,000	4,599.91	0.64%	9.10%
INR0R6K15015	Sancor Trust**	KRA AAA(SO)	1,842	2,389.89	0.33%	9.23%
Subtotal				59,053.01	8.20%	
Total				4,76,141.94	66.14%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (01/04/2025) (FV 10000 Lacs)				0.66	90.00%	
Interest Rate Swaps Pay Fix Receive Floating (01/04/2025) (FV 10000 Lacs)				0.52	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/03/2025) (FV 10000 Lacs)				0.03	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (19/05/2025) (FV 15000 Lacs)				(3.77)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (25/09/2025) (FV 10000 Lacs)				(17.59)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (09/03/2027) (FV 10000 Lacs)				(18.84)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (12/07/2027) (FV 5000 Lacs)				(24.55)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (08/02/2027) (FV 10000 Lacs)				(25.33)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/08/2026) (FV 10000 Lacs)				(20.49)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (15/12/2025) (FV 10000 Lacs)				(34.32)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (30/03/2026) (FV 10000 Lacs)				(43.60)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/08/2027) (FV 10000 Lacs)				(47.30)	80.00%	
Total				(244.59)	0.00%	
Money Market Instruments						
Certificate of Deposit						
INR692A16F6	Union Bank of India**	FITCH A1+	4,000	18,933.92	2.63%	7.64%
INR23AD0A4L4	Axis Bank Limited**	CRISIL A1+	4,000	18,716.96	2.60%	7.68%
INR692A16F8	Union Bank of India**	KRA A1+	3,200	15,969.65	2.22%	6.94%
INR6RL10E11	AU Small Finance Bank Limited**	CARE A1+	3,000	14,185.25	1.97%	8.03%
INR514E16C39	Export Import Bank of India**	CRISIL A1+	3,000	13,973.60	1.94%	7.60%
INR476A16YC8	Canara Bank**	CRISIL A1+	2,000	9,979.25	1.39%	6.90%
INR40A16F67	HDFC Bank Limited**	CRISIL A1+	2,000	9,940.71	1.37%	7.57%
INR23AD0A876	Axis Bank Limited**	CRISIL A1+	2,000	9,748.77	1.35%	7.71%
INR476A16Z49	Canara Bank**	CRISIL A1+	1,500	7,239.20	1.00%	7.69%
INR40A16F68	HDFC Bank Limited**	CARE A1+	1,500	7,220.53	1.00%	7.72%
INR23AD0A918	Axis Bank Limited**	CRISIL A1+	1,000	4,819.80	0.67%	7.71%
INR40A16F06	HDFC Bank Limited**	CARE A1+	1,000	4,790.29	0.66%	7.68%
Treasury Bill						
182 Days Tbill				29,048.62	4.03%	6.45%
182 Days Tbill				10,844.30	1.51%	6.47%
182 Days Tbill				4,916.97	0.68%	6.49%
Triparty Repel Reverse Repo Instrument						
Reverse Repo				39,998.55	5.55%	
Triparty Repo				10,630.94	1.48%	
Total				2,30,857.31	32.89%	
Alternative Investment Fund Units						
INR0RQ620208	Corporate Debt Market Development Fund Class A2		20,982	2,307.09	0.32%	
Subtotal				2,307.09	0.32%	
Total				2,307.09	0.32%	
OTHERS						
Cash Margin - CCL				2,25.71	0.03%	
Total				2,25.71	0.03%	
Net Current Assets				11,13,68.52	1.46%	
GRAND TOTAL				7,20,455.88	100.00%	

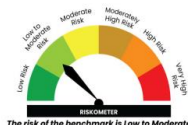
** Non Traded Securities/illiquid Securities
\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LOW DURATION DEBT A-1 INDEX

BENCHMARK RISK-O-METER



Nippon India Monthly Interval Fund - Series 2 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

Portfolio Statement as on March 15,2025

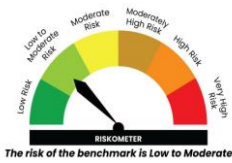
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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			378.35	101.10%	
	Total			378.35	101.10%	
	OTHERS					
	Cash Margin - CCIL			0.12	0.03%	
	Total			0.12	0.03%	
	Net Current Assets			(4.24)	-1.13%	
	GRAND TOTAL			374.23	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



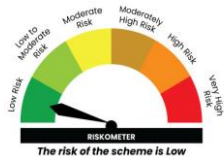
Nippon India Quarterly Interval Fund-Series 1 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

Portfolio Statement as on March 15,2025

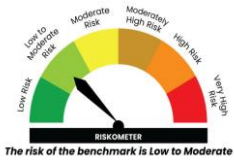
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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			242.02	100.70%	
	Total			242.02	100.70%	
	OTHERS					
	Cash Margin - CCIL			0.08	0.03%	
	Total			0.08	0.03%	
	Net Current Assets			(1.77)	-0.73%	
	GRAND TOTAL			240.33	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



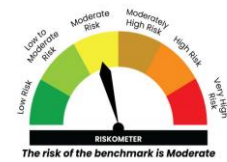
Nippon India Annual Interval Fund-Series 1 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

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Portfolio Statement as on March 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2120150031	8.27% State Government Securities	SOVEREIGN	81,100	81.58	27.47%	6.69%
IN2920160115	8.33% State Government Securities	SOVEREIGN	70,000	70.26	23.66%	6.73%
IN2220150055	8.28% State Government Securities	SOVEREIGN	40,000	40.21	13.54%	6.73%
IN1020150042	8.31% State Government Securities	SOVEREIGN	15,000	15.08	5.08%	6.73%
IN0020079052	8.4% Government of India	SOVEREIGN	10,000	10.01	3.37%	6.69%
IN1620150178	8.21% State Government Securities	SOVEREIGN	10,000	10.00	3.37%	6.73%
	Subtotal			227.14	76.49%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			227.14	76.49%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			49.48	16.66%	
	Total			49.48	16.66%	
	OTHERS					
	Cash Margin - CCIL			0.03	0.01%	
	Total			0.03	0.01%	
	Net Current Assets			20.27	6.84%	
	GRAND TOTAL			296.92	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL SHORT TERM BOND INDEX
BENCHMARK RISK-O-METER

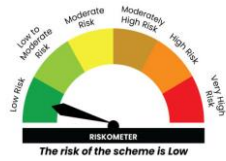
Nippon India Quarterly Interval Fund-Series 2 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

Portfolio Statement as on March 15,2025

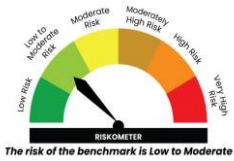
[Index](#)

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			3,136.81	100.08%	
	Total			3,136.81	100.08%	
	OTHERS					
	Cash Margin - CCIL			0.93	0.03%	
	Total			0.93	0.03%	
	Net Current Assets			(3.47)	-0.11%	
	GRAND TOTAL			3,134.27	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Quarterly Interval Fund - Series 3 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

Portfolio Statement as on March 15,2025

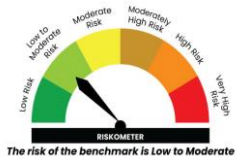
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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			280.96	100.76%	
	Total			280.96	100.76%	
	OTHERS					
	Cash Margin - CCIL			0.09	0.03%	
	Total			0.09	0.03%	
	Net Current Assets			(2.20)	-0.79%	
	GRAND TOTAL			278.85	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Gilt Securities Fund (An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.)

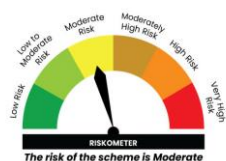
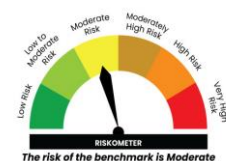
Portfolio Statement as on March 15, 2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240019	7.1% Government of India	SOVEREIGN	3,05,00,000	31,209.37	14.58%	6.87%
IN0020240035	7.34% Government of India	SOVEREIGN	2,95,00,000	30,620.03	14.31%	7.18%
IN0020240118	7.09% Government of India	SOVEREIGN	2,50,00,000	25,186.03	11.77%	7.15%
IN0020230051	7.3% Government of India	SOVEREIGN	2,05,00,000	21,190.87	9.90%	7.15%
IN0020230077	7.18% Government of India	SOVEREIGN	1,69,65,200	17,429.22	8.14%	6.96%
IN0020240134	6.92% Government of India	SOVEREIGN	1,45,00,000	14,611.26	6.83%	6.95%
IN0020230044	7.25% Government of India	SOVEREIGN	1,40,00,000	14,346.88	6.70%	7.10%
IN0020200187	6.8% Government of India	SOVEREIGN	60,00,000	5,795.97	2.71%	7.19%
IN0020240126	6.79% Government of India	SOVEREIGN	50,00,000	5,032.71	2.35%	6.81%
IN0020230085	7.18% Government of India	SOVEREIGN	45,00,000	4,622.64	2.16%	6.88%
IN1920230126	7.71% State Government Securities	SOVEREIGN	34,72,100	3,615.84	1.69%	7.31%
IN3420240225	7.32% State Government Securities	SOVEREIGN	35,00,000	3,530.93	1.65%	7.34%
IN1920230308	7.41% State Government Securities	SOVEREIGN	30,00,000	3,053.93	1.43%	7.30%
IN0020210152	6.67% Government of India	SOVEREIGN	30,00,000	2,966.61	1.39%	6.93%
IN1920230050	7.73% State Government Securities	SOVEREIGN	25,00,000	2,606.84	1.22%	7.31%
IN0020240027	7.23% Government of India	SOVEREIGN	25,00,000	2,585.28	1.21%	6.96%
IN2220200207	7.1% State Government Securities	SOVEREIGN	25,00,000	2,493.89	1.17%	7.27%
IN0020220060	7.26% Government of India	SOVEREIGN	21,50,000	2,215.13	1.04%	6.85%
IN0020230151	7.26% Government of India	SOVEREIGN	20,65,600	2,128.71	0.99%	6.87%
IN0020130079	9.23% Government of India	SOVEREIGN	15,00,000	1,854.77	0.87%	7.07%
IN0020080050	6.83% Government of India	SOVEREIGN	15,00,000	1,497.81	0.70%	6.96%
IN3120220113	7.75% State Government Securities	SOVEREIGN	10,00,000	1,033.51	0.48%	7.29%
IN0020200054	7.16% Government of India	SOVEREIGN	10,00,000	1,019.37	0.48%	7.12%
IN0020210194	6.99% Government of India	SOVEREIGN	10,00,000	994.28	0.46%	7.16%
IN0020150051	7.73% Government of India	SOVEREIGN	8,74,200	932.10	0.44%	6.90%
IN2220220025	7.85% State Government Securities	SOVEREIGN	5,00,000	523.49	0.24%	7.33%
IN0020190024	7.62% Government of India	SOVEREIGN	4,72,000	505.43	0.24%	6.98%
IN0020190016	7.27% Government of India	SOVEREIGN	4,99,600	503.15	0.24%	6.67%
IN3320200295	7.08% State Government Securities	SOVEREIGN	5,00,000	499.28	0.23%	7.24%
IN0020060078	8.24% Government of India	SOVEREIGN	4,81,200	495.64	0.23%	6.65%
IN0020060045	8.33% Government of India	SOVEREIGN	3,30,000	367.97	0.17%	6.96%
IN0020160118	6.79% Government of India	SOVEREIGN	2,77,400	279.07	0.13%	6.75%
IN0020210012	5.63% Government of India	SOVEREIGN	2,50,000	247.57	0.12%	6.69%
IN1620210147	6.96% State Government Securities	SOVEREIGN	2,15,800	215.68	0.10%	7.09%
IN0020160019	7.61% Government of India	SOVEREIGN	1,76,800	183.88	0.09%	6.79%
IN0020170042	6.68% Government of India	SOVEREIGN	1,83,190	182.98	0.09%	6.81%
IN0020210020	6.64% Government of India	SOVEREIGN	1,41,300	139.60	0.07%	6.92%
IN1320190227	6.92% State Government Securities	SOVEREIGN	83,400	82.46	0.04%	7.26%
IN0020210244	6.54% Government of India	SOVEREIGN	48,100	47.66	0.02%	6.82%
	Subtotal			2,06,847.84	96.68%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			2,06,847.84	96.68%	
Derivatives						
Interest Rate Swaps						
	Interest Rate Swaps Pay Fix Receive Floating (17/03/2027) (FV 10000 Lacs)			0.00	\$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)			(18.84)	\$0.00%	
	Total			(18.84)	0.00%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			993.79	0.46%	
	Total			993.79	0.46%	
OTHERS						
	Cash Margin - CCIL			81.81	0.04%	
	Total			81.81	0.04%	
	Net Current Assets			6,090.76	2.82%	
	GRAND TOTAL			2,13,995.36	100.00%	

S Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY ALL DURATION G-SEC INDEX
BENCHMARK RISK-O-METER

Nippon India Strategic Debt Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.)

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Portfolio Statement as on March 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230077	7.18% Government of India	SOVEREIGN	25,00,000	2,568.38	24.91%	6.96%
IN0020210012	5.63% Government of India	SOVEREIGN	3,51,700	348.28	3.38%	6.69%
Non Convertible Debentures						
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	500	506.39	4.91%	8.83%
INE233A09099	8.29% Godrej Industries Limited**	CRISIL AA+	500	501.35	4.86%	8.13%
INE883F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	500	500.49	4.85%	8.36%
INE019A08033	8.25% JSW Steel Limited**	ICRA AA	50	499.07	4.84%	8.35%
INE522D07CD6	8.8% Manappuram Finance Limited**	CRISIL AA	500	498.91	4.84%	8.88%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	500	498.04	4.83%	8.64%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA-	400	404.11	3.92%	9.69%
INE098L07934	9.85% IndoStar Capital Finance Limited**	CRISIL AA-	400	400.22	3.88%	10.26%
INE03W107249	9.65% Arka Fincap Limited**	CRISIL AA	30,000	300.53	2.91%	9.52%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	300	299.99	2.91%	9.09%
INE442H08040	8.75% Ashoka Buildcon Limited**	CARE AA-	300	298.11	2.89%	9.61%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	51.78	0.50%	9.08%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	51.44	0.50%	9.16%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	51.21	0.50%	9.20%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	51.20	0.50%	9.15%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	51.00	0.49%	9.18%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.90	0.49%	9.15%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.69	0.49%	9.17%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.54	0.49%	9.14%
Zero Coupon Bonds						
INE0H7R07066	National Highways Infra Trust**	CARE AAA	250	128.46	1.25%	7.79%
INE0H7R07058	National Highways Infra Trust**	CARE AAA	250	119.77	1.16%	7.73%
Subtotal				8,280.84	80.30%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INE0UQJ15015	Vaara Trust**	ICRA AA+(SO)	5	304.54	2.95%	10.21%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	74	96.01	0.93%	9.23%
Subtotal				400.55	3.88%	
Total				8,681.39	84.18%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				1,393.36	13.51%	
Total				1,393.36	13.51%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		418	45.99	0.45%	
Subtotal				45.99	0.45%	
Total				45.99	0.45%	
OTHERS						
Cash Margin - CCIL				0.87	0.01%	
Total				0.87	0.01%	
Net Current Assets				190.06	1.85%	
GRAND TOTAL				10,311.67	100.00%	

** Non Traded Securities/Illiquid Securities

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

NIPPON INDIA STRATEGIC DEBT FUND-SEGREGATED PORTFOLIO 2

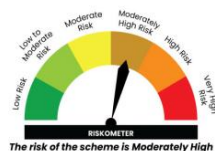
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	320	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	5,700	0.00	\$0.00%
Subtotal				0.00	0.00%
(b) Privately placed / Unlisted					
Subtotal				NIL	NIL
(c) Securitised Debt					
Subtotal				NIL	NIL
Total				0.00	0.00%
Net Current Assets				0.00	100.00%
GRAND TOTAL				0.00	100.00%

** Non Traded Securities/Illiquid Securities

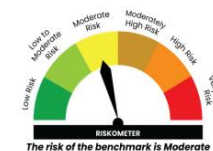
Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER



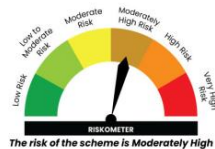
NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

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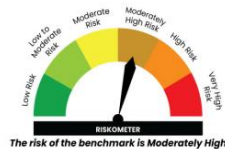
Portfolio Statement as on March 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	27,000	337.51	2.25%	
INE040A01034	HDFC Bank Limited	Banks	18,500	315.72	2.10%	
INE002A01018	Reliance Industries Limited	Petroleum Products	18,000	224.62	1.50%	
INE062A01020	State Bank of India	Banks	27,000	196.52	1.31%	
INE098A01021	Infobys Limited	IT - Software	10,000	157.99	1.05%	
INE018A01030	Larsen & Toubro Limited	Construction	4,750	151.40	1.01%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	1,000	133.24	0.89%	
INE238A01034	Axis Bank Limited	Banks	13,000	131.33	0.87%	
INE733E01010	NTPC Limited	Power	35,000	116.17	0.77%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	4,000	105.74	0.70%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	3,000	105.33	0.70%	
INE758T01015	Zomato Limited	Retailing	43,000	86.61	0.58%	
INE298A01020	Cummins India Limited	Industrial Products	3,000	85.06	0.57%	
INE075A01022	Wipro Limited	IT - Software	30,000	79.20	0.53%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	64,000	77.93	0.52%	
INE686F01025	United Breweries Limited	Beverages	3,900	74.55	0.50%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	20,000	68.85	0.46%	
INE917G01010	Rajaj Auto Limited	Automobiles	750	56.29	0.37%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,500	54.37	0.36%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	3,500	48.49	0.32%	
INE918Z01012	Keynes Technology India Limited	Industrial Manufacturing	1,123	47.66	0.32%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	2,600	43.65	0.29%	
INE099Z01011	Mishra Dhatu Nigam Limited	Aerospace & Defense	13,931	37.62	0.25%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,200	35.12	0.23%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,000	33.67	0.22%	
INE055S01018	Cyient Dtm Ltd	Industrial Manufacturing	6,000	24.05	0.16%	
INE340A01012	Birla Corporation Limited	Cement & Cement Products	2,000	19.93	0.13%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	300	18.32	0.12%	
Subtotal				2,866.94	19.08%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				2,866.94	19.08%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020160068	7.06% Government of India	SOVEREIGN	45,15,000	4,560.29	30.38%	7.09%
IN0020190024	7.02% Government of India	SOVEREIGN	25,00,000	2,677.08	17.84%	6.96%
IN0020150044	8.13% Government of India	SOVEREIGN	21,10,000	2,375.74	15.83%	7.08%
IN0020140078	8.17% Government of India	SOVEREIGN	6,50,000	736.58	4.91%	7.04%
IN0020220151	7.26% Government of India	SOVEREIGN	5,00,000	515.28	3.43%	6.87%
IN0020120062	8.3% Government of India	SOVEREIGN	2,13,600	243.70	1.62%	7.03%
IN0020110063	8.83% Government of India	SOVEREIGN	1,00,700	119.72	0.80%	7.03%
Subtotal				11,228.39	74.81%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	
Subtotal				NIL	NIL	
Total				11,228.39	74.81%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo						
Total				752.90	5.02%	
OTHERS						
Cash Margin - CCIL				2.25	0.01%	
Total				2.25	0.01%	
Net Current Assets				159.49	1.08%	
GRAND TOTAL				15,009.97	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX
BENCHMARK RISK-O-METER



Nippon India Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.)

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Portfolio Statement as on March 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	%to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Floating Rate Note						
INE134E07AP6	Power Finance Corporation Limited**	CRISIL AAA	8,10,000	8,048.24	1.43%	7.63%
Government Securities						
RU002040019	7.1% Government of India	SOVEREIGN	4,04,32,400	41,372.78	7.35%	6.87%
RU002040126	6.79% Government of India	SOVEREIGN	2,00,00,000	20,130.84	3.58%	6.81%
RU002040407	7.23% Government of India	SOVEREIGN	1,10,00,000	11,375.24	2.02%	6.96%
RU002020077	7.18% Government of India	SOVEREIGN	80,00,000	9,346.16	1.64%	6.96%
RU002040434	6.92% Government of India	SOVEREIGN	65,00,000	6,549.87	1.16%	6.95%
RU222040401	7.12% State Government Securities	SOVEREIGN	47,57,600	4,786.06	0.85%	7.28%
RU222020020	7.49% State Government Securities	SOVEREIGN	15,13,800	1,551.51	0.28%	7.38%
RU002010020	6.64% Government of India	SOVEREIGN	15,00,000	1,481.98	0.26%	6.92%
RU222020024	7.63% State Government Securities	SOVEREIGN	14,00,000	1,447.85	0.26%	7.30%
RU002018070	8.48% State Government Securities	SOVEREIGN	10,00,000	1,061.79	0.19%	7.20%
RU190020008	7.7% State Government Securities	SOVEREIGN	10,00,000	1,034.10	0.18%	7.29%
RU002020151	7.26% Government of India	SOVEREIGN	5,00,000	515.28	0.09%	6.87%
RU102020078	6.7% State Government Securities	SOVEREIGN	5,00,000	499.65	0.09%	6.87%
RU002020005	7.18% Government of India	SOVEREIGN	3,00,000	306.18	0.05%	6.96%
RU002020090	7.26% Government of India	SOVEREIGN	2,50,000	257.57	0.05%	6.86%
RU002040090	7.04% Government of India	SOVEREIGN	1,30,000	132.00	0.02%	6.72%
RU002020160	7.3% Government of India	SOVEREIGN	1,00,000	100.56	0.02%	7.03%
Non Convertible Debentures						
INE26LF0BDV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	22,000	22,034.69	3.91%	7.54%
INE557F0BF21	7.59% National Housing Bank**	CRISIL AAA	17,500	17,569.81	3.12%	7.40%
INE020B05H40	7.77% REC Limited**	CRISIL AAA	12,500	12,539.06	2.24%	7.40%
INE557F0B593	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	12,000	12,105.23	2.15%	7.30%
INE556F0BK9	7.44% Small Industries Dev Bank of India**	CRISIL AAA	12,000	11,945.00	2.12%	7.73%
INE03JMM0012	8.25% SBI General Insurance Corporation Limited**	CRISIL AAA	900	1,108.40	0.19%	8.19%
INE556F0BK0K	7.47% Small Industries Dev Bank of India**	CRISIL AAA	10,500	10,482.95	1.86%	7.50%
INE752E0B692	7.56% Power Grid Corporation of India Limited**	CRISIL AAA	12,500	10,453.48	1.86%	7.43%
INE020B05G01	7.7% Nuclear Power Corporation Of India Limited**	ICRA AAA	10,000	10,080.93	1.79%	7.34%
INE134E0BMAJ2	7.77% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,079.73	1.79%	7.47%
INE03F0BMA11	7.37% Indian Railway Finance Corporation Limited**	CRISIL AAA	10,000	10,055.01	1.78%	7.31%
INE03F0B538	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	10,000	10,014.04	1.78%	7.56%
INE557F0B6D6	7.35% National Housing Bank**	CARE AAA	10,000	10,010.01	1.78%	7.33%
INE556F0BK13	7.83% Small Industries Dev Bank of India**	CRISIL AAA	9,000	9,068.88	1.61%	7.51%
INE004A0259	6.24% State Bank of India**	CRISIL AAA	900	8,903.28	0.47%	6.48%
INE020B0B8E3	8.54% REC Limited**	CRISIL AAA	850	8,820.04	1.57%	7.48%
INE04A00A427	7.86% HDFC Bank Limited**	CRISIL AAA	85	8,649.79	1.54%	7.54%
INE752E0B676	7.4% Power Grid Corporation of India Limited**	CRISIL AAA	9,500	7,660.70	1.36%	7.43%
INE26LF0BEG3	7.68% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,542.85	1.34%	7.51%
INE534E0BGC4	7.65% Export Import Bank of India**	CRISIL AAA	7,500	7,537.63	1.34%	7.29%
INE26LF0BEG2	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,479.95	1.33%	7.40%
INE747D0BMX8	8.24% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	7,500	7,465.71	1.33%	8.30%
INE04F0B6B4	7.49% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,000	6,975.65	1.24%	7.69%
INE004A01E51	6.45% ICICI Bank Limited**	ICRA AAA	700	6,763.47	1.20%	6.51%
INE04A00A8A2	7.65% HDFC Bank Limited**	CRISIL AAA	5,000	5,065.78	0.90%	7.48%
INE04A07F5L3	7.87% Bajaj Finance Limited**	CRISIL AAA	5,000	5,042.60	0.90%	7.73%
INE020B0BF04	7.58% REC Limited**	CRISIL AAA	5,000	5,020.48	0.89%	7.43%
INE557F0BFY4	7.59% National Housing Bank**	CRISIL AAA	5,000	5,018.67	0.89%	7.40%
INE134E0BN42	7.4% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,014.22	0.89%	7.36%
INE134E0B1E1	8.03% Power Finance Corporation Limited**	CRISIL AAA	500	5,013.95	0.09%	7.74%
INE020B0B8E6	7.55% REC Limited**	CRISIL AAA	500	5,008.68	0.89%	7.48%
INE557F0BFP2	7.77% National Housing Bank**	CRISIL AAA	5,000	5,006.64	0.89%	7.62%
INE557F0B0E6	7.49% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,001.84	0.89%	7.41%
INE57F07B728	7.92% India Infratel Limited**	CRISIL AAA	5,000	5,000.95	0.89%	7.91%
INE56F0B538	7.34% Small Industries Dev Bank of India**	CRISIL AAA	5,000	4,972.61	0.88%	7.50%
INE134E0B1P1	7.13% Power Finance Corporation Limited**	CRISIL AAA	500	4,966.16	0.08%	7.40%
INE97F0B417	8.22% Tata Capital Limited**	CRISIL AAA	50	4,963.94	0.08%	8.32%
INE134E0BND3	7.27% Power Finance Corporation Limited**	CRISIL AAA	5,000	4,961.82	0.88%	7.41%
INE134E0BND0	7.24% Power Finance Corporation Limited**	CRISIL AAA	5,000	4,958.86	0.88%	7.40%
INE557F0BGB0	7.2% National Housing Bank**	CARE AAA	5,000	4,956.10	0.88%	7.37%
INE02A0B264	7.41% Bank of Baroda**	CRISIL AAA	50	4,954.69	0.08%	7.51%
INE752E0G019	6.67% HDFC Life Insurance Company Limited**	CRISIL AAA	500	4,952.61	0.88%	7.65%
INE002A0B264	5.83% State Bank of India**	CRISIL AAA	500	4,952.94	0.87%	6.15%
INE04A0B666	7.1% HDFC Bank Limited**	CRISIL AAA	4,000	4,073.64	0.72%	7.48%
INE913DA7SW0	7.78% Kotak Mahindra Prime Limited**	CRISIL AAA	4,000	3,996.67	0.71%	7.99%
INE020B0B0V3	6.92% REC Limited**	CRISIL AAA	300	2,953.52	0.52%	7.34%
INE03F07B671	8.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,577.58	0.45%	7.32%
INE04A0B0B7	8% HDFC Bank Limited**	CRISIL AAA	250	2,561.54	0.46%	7.54%
INE134E0BMA1	7.64% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,537.72	0.45%	6.65%
INE37F07B758	7.99% Bajaj Housing Finance Limited**	CRISIL AAA	2,500	2,535.57	0.45%	7.86%
INE134E0BMA3	7.6% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,513.44	0.45%	7.44%
INE26LF0B6H1	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,509.05	0.45%	7.51%
INE03F07B220	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,508.78	0.45%	7.55%
INE556F0BKP4	7.68% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,508.60	0.45%	7.54%
INE134E0BKS5	7.59% Power Finance Corporation Limited**	CRISIL AAA	250	2,507.53	0.45%	7.46%
INE132N00121	8% ONGC Petro Addition Limited**	ICRA AA/CCC	250	2,499.57	0.44%	8.20%
INE556F0BK00	7.75% Small Industries Dev Bank of India**	ICRA AAA	250	2,497.01	0.44%	7.85%
INE04A0B822	7.8% HDFC Bank Limited**	CRISIL AAA	2,500	2,496.65	0.44%	7.95%
INE26LF0B6P6	7.25% National Bank For Agriculture and Rural Development**	CRISIL AAA	250	2,493.30	0.44%	7.82%
INE556F0BKJ7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,492.02	0.44%	7.73%
INE03F07CA3	7.08% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,479.57	0.44%	7.28%
INE03F07B42	7.15% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,474.48	0.44%	7.31%
INE752E0B767	7.08% Power Grid Corporation of India Limited**	CRISIL AAA	2,500	2,469.01	0.44%	7.25%
INE04A0B856	5.76% HDFC Bank Limited**	CRISIL AAA	250	2,462.92	0.44%	7.89%
INE03F07B114	7.03% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,447.27	0.43%	7.31%
INE04A0B1F5	6.67% ICICI Bank Limited**	ICRA AAA	250	2,421.00	0.43%	7.68%
INE752E0J2P5	8.49% NTPC Limited**	CRISIL AAA	2,000	2,000.48	0.36%	6.95%
INE556F0B94	7.11% Small Industries Dev Bank of India**	ICRA AAA	200	1,986.26	0.35%	7.77%
INE26LF0B4D8	8.2% National Bank For Agriculture and Rural Development**	CRISIL AAA	150	1,531.46	0.27%	7.54%
INE752E0B601	7.49% Power Grid Corporation of India Limited**	CRISIL AAA	500	1,508.74	0.27%	7.52%
INE04A0B667	7.15% HDFC Bank Limited**	CRISIL AAA	150	1,502.01	0.27%	7.70%
INE752E0NVA8	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	300	1,037.37	0.18%	7.32%
INE020B0B930	8.3% REC Limited**	CRISIL AAA	100	1,000.25	0.18%	7.77%
INE04A0B4H6	7.4% HDFC Bank Limited**	CRISIL AAA	100	997.87	0.18%	7.65%
INE26LF0B4V0	8.22% National Bank For Agriculture and Rural Development**	CRISIL AAA	50	513.30	0.09%	7.53%
INE020B0B6Q1	7.71% REC Limited**	CRISIL AAA	500	510.10	0.09%	7.38%
INE04A0B750	8.45% ICICI Bank Limited**	ICRA AAA	50	500.11	0.09%	8.24%
INE752E07OC4	7.36% Power Grid Corporation of India Limited**	CRISIL AAA	50	498.56	0.09%	7.52%
INE020B0B963	8.11% REC Limited**	CRISIL AAA	7	70.95	0.01%	7.79%
INE04A0B077	5.36% Hindustan Petroleum Corporation Limited**	CRISIL AAA	60.87	60.87	0.01%	7.70%
INE90B07GPO	8.27% National Highways Authority Of India**	CRISIL AAA	2	20.67	0.00%	7.29%
INE84E0B6136	8.12% NHPC Limited**	CARE AAA	2	20.65	0.00%	7.31%
INE04F7R07066	Zero Coupon Bonds					
INE04F7R07066	National Highways Infra Trust**	CARE AAA	3,750	1,926.83	0.34%	7.99%
INE04F7R07066	National Highways Infra Trust**	CARE AAA	3,750	1,795.61	0.32%	7.73%
Subtotal				5,28,965.16	93.88%	
(b) Privately placed / Unlisted						
Subtotal						
Total						
(c) Securitised Debt				NIL	NIL	NIL
Subtotal						
Total						
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (PV 10000 Lacs)				(18.84)	0.00%	
Total				(18.84)	0.00%	
Money Market Instruments						
Certificate of Deposit						
INE04A1BF06	HDFC Bank Limited**	CARE A1+	1,000	4,790.29	0.85%	7.68%
INE476A16A57	Canara Bank**	CRISIL A1+	1,000	4,668.12	0.83%	7.61%
Triparty Repurchase Reverse Repo Instrument						
Triparty Repo				5,345.32	0.95%	
Total				14,893.73	2.63%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2						
INF0PQ622028			14,172	1,058.26	0.28%	
Subtotal				1,058.26	0.28%	
Total				1,058.26	0.28%	
OTHERS						
Cash Margin - COL						
Total				36.56	0.01%	
Net Current Assets				17,999.96	3.20%	
GRAND TOTAL				5,62,644.83	100.00%	

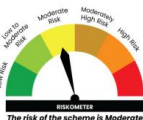
** Non Traded Securities/illiquid Securities
\$ Less Than 0.01% of NAV

Disclosure of Yield to Call

With Reference to "AMFI Best Practices Guidelines Circular No. 91/2020 – 21 on 'Valuation of AT-1 Bonds and Tier 2 Bonds' disclosure of Yield to Call as follows"

Isin code	security name	Yield to Call
INE020A0B364	7.41% SBI SBI Tier2 (S/XX/NIIMD28/11/29/CB/11/34	7.54%
INE062A0B256	6.24% SBI NCDS-2 SBI Tier2 (M2/19/30/CALL19/9/25	8.18%
INE062A0B264	5.83% SBI S-3 SBI Tier2 (M26/10/30/CALL24/10/25	8.31%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL BANKING AND PSU DEBT A-I INDEX

BENCHMARK RISK-O-METER



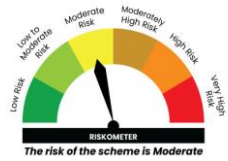
NIPPON INDIA ETF NIFTY 8-13 YR G-SEC LONG TERM GILT (An Open Ended Index Exchange Traded Fund, Relatively High interest rate risk and Relatively Low Credit Risk.)

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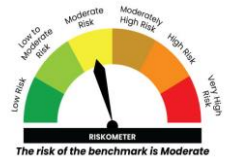
Portfolio Statement as on March 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240126	6.79% Government of India	SOVEREIGN	10,47,06,200	1,05,391.19	44.40%	6.81%
IN0020240019	7.1% Government of India	SOVEREIGN	6,51,32,500	66,647.35	28.06%	6.97%
IN0020230085	7.18% Government of India	SOVEREIGN	5,79,49,200	59,528.49	25.08%	6.86%
	Subtotal			2,31,567.03	97.56%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			2,31,567.03	97.56%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument			491.00	0.21%	
	Triparty Repo			491.00	0.21%	
	OTHERS					
	Cash Margin - CCIL			13.98	0.01%	
	Total			13.98	0.01%	
	Net Current Assets			5,281.76	2.22%	
	GRAND TOTAL			2,37,353.77	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 8-13 YR G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Nivesh Lakshya Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)

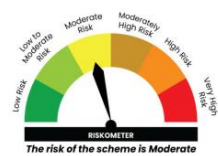
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Portfolio Statement as on March 15, 2025

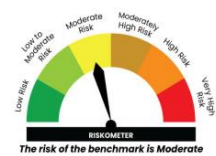
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020140078	8.17% Government of India	SOVEREIGN	13,77,75,700	1,56,127.97	16.38%	7.04%
IN0020160092	6.62% Government of India	SOVEREIGN	13,52,37,000	1,28,542.09	13.49%	7.16%
IN0020210194	6.99% Government of India	SOVEREIGN	12,60,00,000	1,25,279.03	13.15%	7.16%
IN0020150044	8.13% Government of India	SOVEREIGN	10,20,94,200	1,14,952.05	12.06%	7.08%
IN0020160068	7.06% Government of India	SOVEREIGN	9,50,56,100	96,009.61	10.07%	7.09%
IN0020130079	9.23% Government of India	SOVEREIGN	6,74,52,500	83,406.03	8.75%	7.07%
IN0020200252	6.67% Government of India	SOVEREIGN	7,63,83,700	73,319.95	7.69%	7.13%
IN0020200054	7.16% Government of India	SOVEREIGN	4,34,52,000	44,293.75	4.65%	7.12%
IN0020240027	7.23% Government of India	SOVEREIGN	3,00,00,000	31,023.39	3.26%	6.96%
IN0020230077	7.18% Government of India	SOVEREIGN	1,50,00,000	15,410.27	1.62%	6.96%
IN0020220029	7.54% Government of India	SOVEREIGN	1,35,00,000	14,229.50	1.49%	6.96%
IN0020190032	7.72% Government of India	SOVEREIGN	1,14,98,000	12,443.74	1.31%	7.13%
IN0020240134	6.92% Government of India	SOVEREIGN	85,00,000	8,565.22	0.90%	6.95%
IN0020080050	6.83% Government of India	SOVEREIGN	75,00,000	7,489.04	0.79%	6.96%
IN0020120062	8.3% Government of India	SOVEREIGN	47,37,900	5,405.51	0.57%	7.03%
IN0020100031	8.3% Government of India	SOVEREIGN	30,00,000	3,403.05	0.36%	6.98%
IN0020110063	8.83% Government of India	SOVEREIGN	27,77,000	3,361.47	0.35%	7.03%
IN0020190040	7.69% Government of India	SOVEREIGN	15,00,000	1,617.06	0.17%	7.05%
Subtotal				9,24,818.73	97.06%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				9,24,818.73	97.06%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				6,849.44	0.72%	
Total				6,849.44	0.72%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		23,036	2,532.98	0.27%	
Subtotal				2,532.98	0.27%	
Total				2,532.98	0.27%	
OTHERS						
Cash Margin - CCIL				5.39	\$0.00%	
Total				5.39	0.00%	
Net Current Assets				18,805.81	1.95%	
GRAND TOTAL				9,53,012.35	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



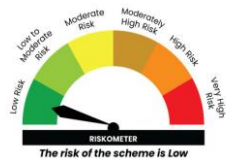
NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

Portfolio Statement as on March 15,2025

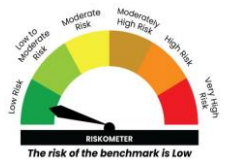
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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			11,76,100.12	100.13%	
	Total			11,76,100.12	100.13%	
	OTHERS					
	Cash Margin - CCIL			383.28	0.03%	
	Total			383.28	0.03%	
	Net Current Assets			(1,857.22)	-0.16%	
	GRAND TOTAL			11,74,626.18	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER



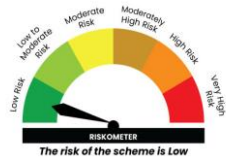
Nippon India Overnight Fund (An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

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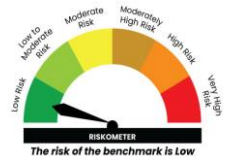
Portfolio Statement as on March 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Money Market Instruments						
Treasury Bill						
IN002024X409	91 Days Tbill		1,60,00,000	15,930.18	1.99%	6.40%
IN002024Y258	182 Days Tbill		1,00,00,000	9,967.13	1.25%	6.34%
IN002024X375	91 Days Tbill		50,00,000	4,996.50	0.62%	6.40%
IN002024Y266	182 Days Tbill		40,00,000	3,982.64	0.50%	6.37%
IN002023Z547	364 Days Tbill		15,00,000	1,498.96	0.19%	6.35%
IN002024Z016	364 Days Tbill		15,00,000	1,495.31	0.19%	6.36%
Triparty Repo/ Reverse Repo Instrument						
Reverse Repo				7,06,773.56	88.32%	
Triparty Repo				5,514.79	0.69%	
Corporate Bond Repo						
6.45% Corporate Bond Repo (MD 17-03-2025)				28,479.87	3.56%	
6.55% Corporate Bond Repo (MD 17-03-2025)				24,982.07	3.12%	
6.60% Corporate Bond Repo (MD 17-03-2025)				6,994.94	0.87%	
Total				8,10,615.95	101.30%	
OTHERS						
Cash Margin - CCIL				3,196.93	0.40%	
Total				3,196.93	0.40%	
Net Current Assets				(13,522.86)	-1.70%	
GRAND TOTAL				8,00,290.02	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID OVERNIGHT INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Horizon Fund XLI Series 8 (A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)

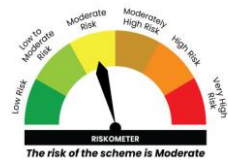
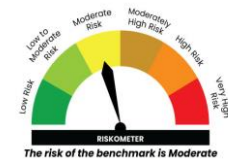
Portfolio Statement as on March 15, 2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520190019	8.14% State Government Securities	SOVEREIGN	23,56,500	2,449.98	38.43%	7.12%
IN1520190035	8.17% State Government Securities	SOVEREIGN	15,00,000	1,561.52	24.50%	7.12%
IN3520200137	6.94% State Government Securities	SOVEREIGN	2,50,000	249.46	3.91%	7.12%
IN2220220015	7.11% State Government Securities	SOVEREIGN	210,000	210.97	3.31%	7.10%
IN2020180146	8.31% State Government Securities	SOVEREIGN	1,90,000	198.36	3.11%	7.12%
IN2920190021	8.15% State Government Securities	SOVEREIGN	1,81,800	189.06	2.97%	7.13%
IN1520180333	8.14% State Government Securities	SOVEREIGN	1,70,000	176.67	2.77%	7.12%
IN3120180200	8.08% State Government Securities	SOVEREIGN	1,70,000	176.56	2.77%	7.02%
IN1920180206	8.32% State Government Securities	SOVEREIGN	1,67,000	174.46	2.74%	7.14%
IN3420180181	8.39% State Government Securities	SOVEREIGN	1,50,000	156.86	2.46%	7.18%
IN1520180275	8.3% State Government Securities	SOVEREIGN	1,28,600	134.19	2.11%	7.12%
IN3320180174	8.43% State Government Securities	SOVEREIGN	1,00,000	104.87	1.65%	7.12%
IN1920180214	8.16% State Government Securities	SOVEREIGN	62,900	65.37	1.03%	7.14%
IN1920180180	8.34% State Government Securities	SOVEREIGN	50,000	52.24	0.82%	7.14%
IN1920180149	8.19% State Government Securities	SOVEREIGN	50,000	51.94	0.81%	7.14%
IN3720180063	8.31% State Government Securities	SOVEREIGN	40,000	41.69	0.65%	7.17%
IN1020140134	8.5% State Government Securities	SOVEREIGN	30,000	31.36	0.49%	7.32%
IN00329C044	GOI STRIPS (MD 19/03/2029)	SOVEREIGN	36,000	27.58	0.43%	6.87%
IN2920180261	8.36% State Government Securities	SOVEREIGN	22,400	23.46	0.37%	7.02%
IN1420180144	8.36% State Government Securities	SOVEREIGN	15,000	15.68	0.25%	7.14%
IN1920180222	8.06% State Government Securities	SOVEREIGN	15,000	15.55	0.24%	7.13%
IN1720180059	8.43% State Government Securities	SOVEREIGN	10,000	10.47	0.16%	7.18%
IN3320180125	8.22% State Government Securities	SOVEREIGN	10,000	10.40	0.16%	7.12%
IN1020220613	7.54% State Government Securities	SOVEREIGN	10,000	10.17	0.16%	7.13%
IN2920180303	8.32% State Government Securities	SOVEREIGN	8,000	8.35	0.13%	7.13%
	Subtotal			6,147.22	96.43%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			6,147.22	96.43%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			60.24	0.94%	
	Total			60.24	0.94%	
OTHERS						
	Cash Margin - CCIL			0.01	\$0.00%	
	Total			0.01	0.00%	
	Net Current Assets			167.38	2.63%	
	GRAND TOTAL			6,374.85	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL DYNAMIC GILT INDEX
BENCHMARK RISK-O-METER

NIPPON INDIA ETF NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT (An open-ended Target Maturity Exchange Traded SDL Fund predominantly investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

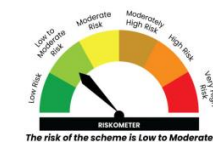
Portfolio Statement as on March 15,2025

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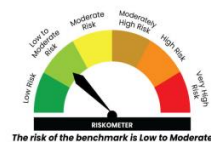
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3320150383	8.83% State Government Securities	SOVEREIGN	2,42,51,000	24,717.83	4.71%	6.78%
IN3420150150	8.88% State Government Securities	SOVEREIGN	2,15,15,000	21,934.69	4.18%	6.81%
IN3520180131	8.04% State Government Securities	SOVEREIGN	1,98,27,000	20,085.29	3.83%	6.80%
IN1520150104	8.27% State Government Securities	SOVEREIGN	1,85,95,000	18,922.97	3.59%	6.81%
IN1620150137	8.51% State Government Securities	SOVEREIGN	1,77,52,100	18,008.41	3.44%	6.80%
IN2020150164	8.69% State Government Securities	SOVEREIGN	1,69,00,000	17,198.62	3.28%	6.82%
IN2920150249	8.48% State Government Securities	SOVEREIGN	1,38,20,300	14,031.25	2.67%	6.80%
IN3320150375	8.53% State Government Securities	SOVEREIGN	1,30,95,000	13,302.67	2.53%	6.79%
IN4520150124	8.31% State Government Securities	SOVEREIGN	1,25,41,500	12,696.48	2.42%	6.82%
IN2020150099	7.99% State Government Securities	SOVEREIGN	1,24,40,700	12,534.15	2.39%	6.82%
IN1320150149	8.82% State Government Securities	SOVEREIGN	1,18,90,100	12,119.00	2.31%	6.77%
IN3420150168	8.57% State Government Securities	SOVEREIGN	1,11,90,000	11,387.46	2.17%	6.79%
IN2020150149	8.42% State Government Securities	SOVEREIGN	1,11,60,000	11,314.98	2.16%	6.83%
IN1520150120	8.46% State Government Securities	SOVEREIGN	1,06,00,000	10,761.19	2.05%	6.79%
IN1920150076	8.27% State Government Securities	SOVEREIGN	98,52,900	9,973.17	1.90%	6.82%
IN2220150121	8.12% State Government Securities	SOVEREIGN	97,47,400	9,830.53	1.87%	6.86%
IN2920150264	8.55% State Government Securities	SOVEREIGN	92,07,000	9,387.92	1.79%	6.79%
IN4520150132	8.52% State Government Securities	SOVEREIGN	92,00,000	9,344.06	1.78%	6.80%
IN2220150196	8.67% State Government Securities	SOVEREIGN	89,25,000	9,083.39	1.73%	6.79%
IN2220150204	8.51% State Government Securities	SOVEREIGN	87,86,700	8,937.93	1.70%	6.78%
IN1320150066	8.64% State Government Securities	SOVEREIGN	87,00,000	8,858.61	1.69%	6.81%
IN3320150391	8.58% State Government Securities	SOVEREIGN	86,17,400	8,771.98	1.67%	6.77%
IN1020150125	8.39% State Government Securities	SOVEREIGN	85,00,000	8,617.34	1.64%	6.81%
IN3420150127	8.31% State Government Securities	SOVEREIGN	80,79,100	8,179.73	1.56%	6.83%
IN2020150156	8.49% State Government Securities	SOVEREIGN	80,00,000	8,122.06	1.55%	6.81%
IN1320150031	8.54% State Government Securities	SOVEREIGN	75,00,000	7,620.25	1.45%	6.77%
IN2220150154	8.26% State Government Securities	SOVEREIGN	75,14,900	7,598.41	1.45%	6.84%
IN1220150084	8.38% State Government Securities	SOVEREIGN	69,44,400	7,039.34	1.34%	6.82%
IN2120150098	8.39% State Government Securities	SOVEREIGN	68,19,000	6,913.99	1.32%	6.80%
IN2120150106	8.76% State Government Securities	SOVEREIGN	65,00,000	6,621.35	1.26%	6.78%
IN2920200028	7.9% State Government Securities	SOVEREIGN	65,00,000	6,572.54	1.25%	6.90%
IN2920150215	8.16% State Government Securities	SOVEREIGN	65,00,000	6,560.05	1.25%	6.87%
IN1620150095	8.15% State Government Securities	SOVEREIGN	65,00,000	6,556.62	1.25%	6.87%
IN1020150043	8.16% State Government Securities	SOVEREIGN	63,40,600	6,399.70	1.22%	6.85%
IN3420150135	8.4% State Government Securities	SOVEREIGN	62,95,800	6,382.65	1.22%	6.83%
IN3420150143	8.51% State Government Securities	SOVEREIGN	56,00,000	5,686.83	1.08%	6.81%
IN3120150138	8.15% State Government Securities	SOVEREIGN	55,80,000	5,628.69	1.07%	6.86%
IN2920150231	8.38% State Government Securities	SOVEREIGN	55,00,000	5,575.06	1.06%	6.82%
IN1920150068	8.27% State Government Securities	SOVEREIGN	47,09,900	4,762.98	0.91%	6.83%
IN2220150147	8.21% State Government Securities	SOVEREIGN	46,47,000	4,694.43	0.89%	6.84%
IN1020150133	8.72% State Government Securities	SOVEREIGN	45,00,000	4,581.79	0.87%	6.79%
IN2220150188	8.47% State Government Securities	SOVEREIGN	44,64,600	4,532.81	0.86%	6.80%
IN2120150064	8.15% State Government Securities	SOVEREIGN	42,00,000	4,236.34	0.81%	6.88%
IN3720150066	8.42% State Government Securities	SOVEREIGN	41,00,000	4,156.60	0.79%	6.84%
IN2220150162	8.25% State Government Securities	SOVEREIGN	41,02,500	4,152.09	0.79%	6.81%
IN3120150187	8.38% State Government Securities	SOVEREIGN	40,28,000	4,083.41	0.78%	6.80%
IN1020150141	8.57% State Government Securities	SOVEREIGN	40,00,000	4,071.00	0.78%	6.78%
IN1320200133	5.82% State Government Securities	SOVEREIGN	40,00,000	3,972.69	0.76%	6.76%
IN3720150074	8.82% State Government Securities	SOVEREIGN	35,00,000	3,565.81	0.68%	6.82%
IN1620150103	8.27% State Government Securities	SOVEREIGN	35,00,000	3,537.16	0.67%	6.85%
IN1020150075	7.98% State Government Securities	SOVEREIGN	35,00,000	3,524.98	0.67%	6.80%
IN3120150203	8.69% State Government Securities	SOVEREIGN	30,79,500	3,134.76	0.60%	6.79%
IN2220150139	8.15% State Government Securities	SOVEREIGN	30,00,000	3,027.54	0.58%	6.86%
IN2020150115	8.17% State Government Securities	SOVEREIGN	30,00,000	3,027.32	0.58%	6.80%
IN3120150179	8.27% State Government Securities	SOVEREIGN	29,00,000	2,935.55	0.56%	6.81%
IN3120150112	7.97% State Government Securities	SOVEREIGN	27,24,000	2,743.44	0.52%	6.79%
IN1920150092	8.67% State Government Securities	SOVEREIGN	26,00,000	2,646.03	0.50%	6.80%
IN2220150170	8.36% State Government Securities	SOVEREIGN	25,00,000	2,533.34	0.49%	6.81%
IN3120160012	8.01% State Government Securities	SOVEREIGN	25,00,000	2,531.68	0.48%	6.89%
IN3520150043	8.32% State Government Securities	SOVEREIGN	25,00,000	2,531.01	0.48%	6.84%
IN2920150207	8.14% State Government Securities	SOVEREIGN	25,00,000	2,521.62	0.48%	6.87%
IN2220150113	7.99% State Government Securities	SOVEREIGN	25,00,000	2,519.24	0.48%	6.79%
IN3420150077	7.87% State Government Securities	SOVEREIGN	25,00,000	2,517.41	0.48%	6.80%
IN2920210464	6.2% State Government Securities	SOVEREIGN	25,00,000	2,490.09	0.47%	6.77%
IN1620150111	8.27% State Government Securities	SOVEREIGN	22,00,000	2,224.59	0.42%	6.85%
IN2920150256	8.65% State Government Securities	SOVEREIGN	20,00,000	2,034.93	0.39%	6.80%
IN1520220147	7.47% State Government Securities	SOVEREIGN	20,00,000	2,009.18	0.38%	6.79%
IN1920150035	8.14% State Government Securities	SOVEREIGN	16,00,000	1,613.96	0.31%	6.85%
IN3420150085	8.15% State Government Securities	SOVEREIGN	15,50,000	1,563.22	0.30%	6.90%
IN1520150096	8.2% State Government Securities	SOVEREIGN	15,00,000	1,515.09	0.29%	6.86%
IN1520150039	8.29% State Government Securities	SOVEREIGN	15,00,000	1,510.13	0.29%	6.86%
IN1020150091	8.24% State Government Securities	SOVEREIGN	14,74,900	1,490.17	0.28%	6.85%
IN2020150107	8.16% State Government Securities	SOVEREIGN	12,00,000	1,210.30	0.23%	6.90%
IN1420150089	8.4% State Government Securities	SOVEREIGN	10,00,000	1,013.70	0.19%	6.84%
IN3320150236	8.15% State Government Securities	SOVEREIGN	10,00,000	1,006.65	0.19%	6.89%
IN1920150027	7.99% State Government Securities	SOVEREIGN	10,00,000	1,007.76	0.19%	6.78%
IN1620150079	8.23% State Government Securities	SOVEREIGN	10,00,000	1,006.75	0.19%	6.71%
IN2920150223	8.3% State Government Securities	SOVEREIGN	6,59,500	667.67	0.13%	6.82%
IN3320160010	8.02% State Government Securities	SOVEREIGN	5,00,000	506.33	0.10%	6.91%
IN2820160017	7.98% State Government Securities	SOVEREIGN	5,00,000	506.15	0.10%	6.90%
IN2820160025	7.96% State Government Securities	SOVEREIGN	5,00,000	506.14	0.10%	6.90%
IN1520210171	6.18% State Government Securities	SOVEREIGN	5,00,000	497.92	0.09%	6.78%
IN3520150057	8.19% State Government Securities	SOVEREIGN	3,47,000	350.26	0.07%	6.87%
IN1020150050	8.22% State Government Securities	SOVEREIGN	2,85,000	287.95	0.05%	6.83%
IN3520150050	8.53% State Government Securities	SOVEREIGN	2,46,600	250.82	0.05%	6.81%
IN2720150043	8.38% State Government Securities	SOVEREIGN	1,40,600	142.52	0.03%	6.82%
IN2920150363	8.09% State Government Securities	SOVEREIGN	1,14,400	115.98	0.02%	6.78%
IN3320150367	8.39% State Government Securities	SOVEREIGN	1,00,000	101.39	0.02%	6.80%
IN2020150065	8.29% State Government Securities	SOVEREIGN	1,00,000	100.52	0.02%	6.76%
IN1620150087	8.16% State Government Securities	SOVEREIGN	98,100	98.81	0.02%	6.82%
IN3120150070	8.29% State Government Securities	SOVEREIGN	80,000	80.43	0.02%	6.72%
IN3420150093	8.18% State Government Securities	SOVEREIGN	60,000	60.55	0.01%	6.90%
IN2120150049	8.25% State Government Securities	SOVEREIGN	50,000	50.34	0.01%	6.72%
IN1020150158	8.09% State Government Securities	SOVEREIGN	30,000	30.42	0.01%	6.77%
Subtotal				5,15,773.40	98.28%	
(b) Privately placed / Unlisted				NIL	NIL	
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	
Subtotal				NIL	NIL	
Total				5,15,773.40	98.28%	
Money Market Instruments						
IN0020242347	Treasury Bill					
	364 Days Tbill		5,00,000	477.44	0.09%	6.56%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,762.11	0.34%	
Total				2,239.55	0.43%	
OTHERS						
Cash Margin - CCIL				19.99	0.00%	
Total				19.99	0.00%	
Net Current Assets				6,731.16	1.29%	
GRAND TOTAL				5,24,764.10	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT INDEX
BENCHMARK RISK-O-METER



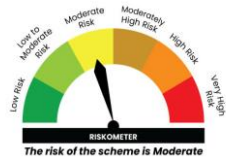
NIPPON INDIA ETF NIFTY 5 YR BENCHMARK G-SEC (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

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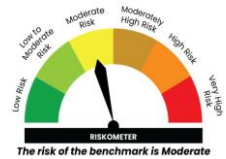
Portfolio Statement as on March 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
IN0020240183	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
	6.75% Government of India	SOVEREIGN	1,84,79,900	18,592.68	97.81%	6.70%
	Subtotal			18,592.68	97.81%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			18,592.68	97.81%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			110.61	0.58%	
	Total			110.61	0.58%	
	OTHERS					
	Cash Margin - CCIL			25.69	0.14%	
	Total			25.69	0.14%	
	Net Current Assets			279.52	1.47%	
	GRAND TOTAL			19,008.50	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 5 YR BENCHMARK G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Horizon Fund - XLIII- Series 1 (A Close Ended Income Scheme. Moderate Interest rate risk and Moderate credit Risk)

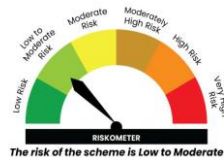
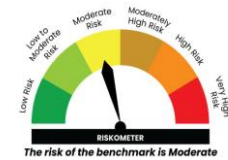
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Portfolio Statement as on March 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2220160013	8.08% State Government Securities	SOVEREIGN	77,98,400	7,915.57	35.38%	6.90%
IN3120160053	8.07% State Government Securities	SOVEREIGN	59,12,400	6,001.21	26.82%	6.89%
IN1620160052	8.18% State Government Securities	SOVEREIGN	20,00,000	2,029.22	9.07%	7.04%
IN2220160021	7.96% State Government Securities	SOVEREIGN	10,50,000	1,064.73	4.76%	6.90%
IN1520160053	8.05% State Government Securities	SOVEREIGN	10,00,000	1,014.71	4.54%	6.90%
IN000626C076	GOI STRIPS (MD 16/06/2026)	SOVEREIGN	9,65,000	889.39	3.98%	6.75%
IN000626C043	GOVT. STOCK 12JUN2026C STRP	SOVEREIGN	8,00,000	737.85	3.30%	6.75%
IN3120160715	7.72% State Government Securities	SOVEREIGN	5,00,000	503.76	2.25%	6.98%
IN3120150203	8.69% State Government Securities	SOVEREIGN	3,35,000	341.01	1.52%	6.79%
IN2920150264	8.55% State Government Securities	SOVEREIGN	1,88,000	191.29	0.85%	6.79%
IN1520160038	7.98% State Government Securities	SOVEREIGN	1,40,000	141.80	0.63%	6.90%
IN2920150355	8.39% State Government Securities	SOVEREIGN	1,07,000	108.56	0.49%	6.97%
IN1020160025	8.09% State Government Securities	SOVEREIGN	1,03,500	105.08	0.47%	6.89%
IN000626C035	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2026)	SOVEREIGN	1,10,200	101.55	0.45%	6.75%
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,00,000	101.45	0.45%	7.09%
IN1520160046	7.98% State Government Securities	SOVEREIGN	1,00,000	101.33	0.45%	6.90%
IN2920150256	8.65% State Government Securities	SOVEREIGN	90,800	92.39	0.41%	6.80%
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	94,000	87.63	0.39%	6.77%
IN1620150186	8.21% State Government Securities	SOVEREIGN	75,000	75.99	0.34%	6.98%
IN1620160060	7.98% State Government Securities	SOVEREIGN	68,000	68.97	0.31%	6.90%
IN2020150164	8.69% State Government Securities	SOVEREIGN	50,000	50.88	0.23%	6.82%
IN3120160038	8.01% State Government Securities	SOVEREIGN	35,000	35.47	0.16%	6.89%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	27,900	26.01	0.12%	6.77%
IN2220150204	8.51% State Government Securities	SOVEREIGN	25,000	25.43	0.11%	6.78%
IN3420150168	8.57% State Government Securities	SOVEREIGN	20,000	20.35	0.09%	6.79%
IN0020089077	8% Government of India	SOVEREIGN	17,000	17.20	0.08%	6.92%
Subtotal				21,848.83	97.65%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				21,848.83	97.65%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				148.80	0.67%	
Total				148.80	0.67%	
OTHERS						
Cash Margin - CCIL				0.16	\$0.00%	
Total				0.16	0.00%	
Net Current Assets				375.13	1.68%	
GRAND TOTAL				22,372.92	100.00%	

S Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER

Nippon India Fixed Horizon Fund -
XLIII - Series 5(A Close Ended Income Scheme.Relatively high
interest rate risk and Moderate Credit Risk)

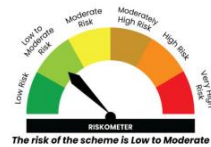
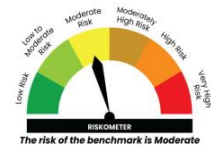
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Portfolio Statement as on March 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3120180010	8.05% State Government Securities	SOVEREIGN	74,27,500	7,659.18	44.34%	7.03%
IN4520200093	6.99% State Government Securities	SOVEREIGN	61,90,000	6,202.02	35.91%	7.04%
IN1020180080	8.39% State Government Securities	SOVEREIGN	4,50,000	458.15	2.71%	7.07%
IN000628C072	GOI STRIPS (MD16/06/2028)	SOVEREIGN	5,48,000	442.41	2.56%	6.81%
IN000628C049	GOI Strips (MD 12/06/2028)	SOVEREIGN	5,15,000	416.08	2.41%	6.81%
IN3120180051	8.32% State Government Securities	SOVEREIGN	2,87,700	299.01	1.73%	7.04%
IN1620180035	8.57% State Government Securities	SOVEREIGN	2,20,000	230.48	1.33%	7.04%
IN2120180046	8.55% State Government Securities	SOVEREIGN	1,95,000	204.12	1.18%	7.06%
IN000728C013	GOI STRIPS (MD 02/07/2028)	SOVEREIGN	2,31,000	185.71	1.08%	6.85%
IN3320160127	8.49% State Government Securities	SOVEREIGN	1,71,000	177.51	1.03%	7.25%
IN000628C031	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2028)	SOVEREIGN	1,42,600	115.10	0.67%	6.81%
IN1520170193	8.19% State Government Securities	SOVEREIGN	70,000	72.30	0.42%	7.03%
IN2920180121	8.54% State Government Securities	SOVEREIGN	60,000	62.80	0.36%	7.05%
IN2020180047	8.41% State Government Securities	SOVEREIGN	51,000	53.14	0.31%	7.05%
IN2820180049	8.34% State Government Securities	SOVEREIGN	50,000	51.98	0.30%	7.06%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	51.77	0.30%	7.04%
IN1620170168	8.14% State Government Securities	SOVEREIGN	50,000	51.64	0.30%	7.04%
IN3620180064	8.53% State Government Securities	SOVEREIGN	20,000	20.93	0.12%	7.05%
IN3320180034	8.45% State Government Securities	SOVEREIGN	10,000	10.43	0.06%	7.09%
IN3320150607	8.71% State Government Securities	SOVEREIGN	10,000	10.42	0.06%	7.25%
IN2820180030	8.16% State Government Securities	SOVEREIGN	10,000	10.35	0.06%	7.03%
IN1520180044	8.16% State Government Securities	SOVEREIGN	8,000	8.28	0.05%	7.04%
IN1520230047	7.22% State Government Securities	SOVEREIGN	8,000	8.08	0.05%	7.00%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	5,000	4.38	0.03%	6.80%
IN2220230030	7.2% State Government Securities	SOVEREIGN	2,600	2.62	0.02%	7.01%
IN2020180039	8.33% State Government Securities	SOVEREIGN	2,000	2.08	0.01%	7.05%
IN3420170216	8.09% State Government Securities	SOVEREIGN	2,000	2.06	0.01%	7.08%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,000	1.72	0.01%	6.81%
Subtotal				16,824.75	97.42%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	
Total				16,824.75	97.42%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				53.48	0.31%	
Total				53.48	0.31%	
OTHERS						
Cash Margin - CCIL						
Total				0.07	0.00%	
Net Current Assets				394.57	2.27%	
GRAND TOTAL				17,272.87	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER

Nippon India Nifty AAA CPSE Bond Plus
 SDL - Apr 2027 Maturity 60-40 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of
 Nifty AAA CPSE Bond Plus SDL - Apr 2027 60-40 Index - A Relatively High
 interest rate risk and Relatively Low Credit Risk)

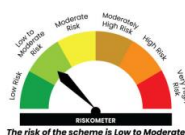
Portfolio Statement as on March 15,2025

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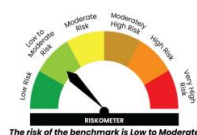
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1920160109	7.75% State Government Securities	SOVEREIGN	1,20,00,000	12,199.18	3.53%	6.94%
IN2120160105	7.75% State Government Securities	SOVEREIGN	1,00,43,700	1,006.69	2.95%	6.96%
IN1920160117	7.86% State Government Securities	SOVEREIGN	80,70,000	8,223.13	2.36%	6.94%
IN1520160202	7.71% State Government Securities	SOVEREIGN	75,00,000	7,618.85	2.21%	6.95%
IN2020160130	7.15% State Government Securities	SOVEREIGN	72,81,000	7,327.38	2.12%	6.96%
IN3420160175	7.92% State Government Securities	SOVEREIGN	70,00,000	7,132.83	2.06%	7.01%
IN1520200347	6.58% State Government Securities	SOVEREIGN	65,00,000	6,471.84	1.87%	6.93%
IN3420160167	7.78% State Government Securities	SOVEREIGN	60,00,000	6,096.35	1.76%	7.01%
IN3320160287	7.41% State Government Securities	SOVEREIGN	55,00,000	5,546.94	1.61%	6.94%
IN3320170019	7.67% State Government Securities	SOVEREIGN	50,00,000	5,077.64	1.47%	6.97%
IN1920160059	7.08% State Government Securities	SOVEREIGN	42,94,500	4,312.13	1.25%	6.93%
IN3320160309	7.2% State Government Securities	SOVEREIGN	35,00,000	3,521.82	1.02%	6.95%
IN3320160317	7.62% State Government Securities	SOVEREIGN	25,00,000	2,534.39	0.73%	6.95%
IN2120160097	7.6% State Government Securities	SOVEREIGN	25,00,000	2,533.03	0.73%	6.96%
IN1320160162	7.59% State Government Securities	SOVEREIGN	25,00,000	2,532.14	0.73%	6.97%
IN3420160043	7.62% State Government Securities	SOVEREIGN	25,00,000	2,525.06	0.73%	6.98%
IN2220160120	7.25% State Government Securities	SOVEREIGN	25,00,000	2,518.29	0.73%	6.91%
IN2020200290	6.72% State Government Securities	SOVEREIGN	25,00,000	2,494.83	0.72%	6.95%
IN1620160292	7.64% State Government Securities	SOVEREIGN	20,00,000	2,029.83	0.59%	6.96%
IN3120160129	7.23% State Government Securities	SOVEREIGN	20,00,000	2,012.28	0.58%	6.93%
IN3320160259	7.24% State Government Securities	SOVEREIGN	20,00,000	2,012.37	0.58%	6.94%
IN3120190191	7.05% State Government Securities	SOVEREIGN	20,00,000	2,007.19	0.58%	6.93%
IN2920160438	7.85% State Government Securities	SOVEREIGN	15,00,000	1,527.75	0.44%	6.96%
IN3120161424	7.62% State Government Securities	SOVEREIGN	15,00,000	1,522.25	0.44%	6.94%
IN3120160194	7.61% State Government Securities	SOVEREIGN	15,00,000	1,520.66	0.44%	6.94%
IN2120160071	7.4% State Government Securities	SOVEREIGN	15,00,000	1,513.07	0.44%	6.94%
IN2220160096	7.22% State Government Securities	SOVEREIGN	15,00,000	1,509.38	0.44%	6.94%
IN1520160186	7.19% State Government Securities	SOVEREIGN	15,00,000	1,509.25	0.44%	6.94%
IN3120160178	7.16% State Government Securities	SOVEREIGN	15,00,000	1,508.38	0.44%	6.94%
IN3420160142	7.12% State Government Securities	SOVEREIGN	15,00,000	1,500.27	0.44%	7.00%
IN1920160075	7.15% State Government Securities	SOVEREIGN	15,00,000	1,500.26	0.44%	6.93%
IN1320160121	7.1% State Government Securities	SOVEREIGN	15,00,000	1,506.42	0.44%	6.94%
IN2020160056	7.98% State Government Securities	SOVEREIGN	12,00,000	1,216.78	0.36%	6.93%
IN3120161309	7.74% State Government Securities	SOVEREIGN	10,00,000	1,016.46	0.29%	6.94%
IN3420160092	7.42% State Government Securities	SOVEREIGN	10,00,000	1,008.72	0.29%	6.96%
IN4520160115	7.4% State Government Securities	SOVEREIGN	10,00,000	1,008.71	0.29%	6.94%
IN1620160243	7.28% State Government Securities	SOVEREIGN	10,00,000	1,007.66	0.29%	6.92%
IN3420160134	7.18% State Government Securities	SOVEREIGN	10,00,000	1,004.55	0.29%	7.00%
IN1920160042	6.83% State Government Securities	SOVEREIGN	10,00,000	1,000.12	0.29%	6.93%
IN2020160155	7.8% State Government Securities	SOVEREIGN	5,00,000	506.73	0.15%	6.97%
IN2020160148	7.7% State Government Securities	SOVEREIGN	5,00,000	506.27	0.15%	6.97%
IN2020170014	7.64% State Government Securities	SOVEREIGN	5,00,000	507.29	0.15%	6.99%
IN1520160020	7.96% State Government Securities	SOVEREIGN	5,00,000	506.14	0.15%	6.90%
IN1020160033	7.85% State Government Securities	SOVEREIGN	5,00,000	506.09	0.15%	6.98%
IN3120160087	7.62% State Government Securities	SOVEREIGN	5,00,000	505.16	0.15%	6.94%
IN2120160014	7.62% State Government Securities	SOVEREIGN	5,00,000	505.07	0.15%	6.96%
IN1520160160	7.24% State Government Securities	SOVEREIGN	5,00,000	503.58	0.15%	6.91%
IN2020160098	7.15% State Government Securities	SOVEREIGN	5,00,000	502.20	0.15%	6.96%
IN1020160066	7.62% State Government Securities	SOVEREIGN	4,18,400	423.58	0.12%	6.98%
IN1620160076	7.8% State Government Securities	SOVEREIGN	20,000	20.35	0.01%	6.96%
Non Convertible Debentures						
INE020B08D9	7.56% REC Limited*	CRISIL AAA	20,000	19,952.42	5.77%	7.71%
INE05P07983	7.83% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,885	18,989.53	5.50%	7.42%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	11,500	11,523.26	3.34%	7.65%
INE020B08A3	7.52% REC Limited*	CRISIL AAA	1,002	9,988.81	2.89%	7.70%
INE12F08D0D	7.56% National Bank For Agriculture and Rural Development**	CRISIL AAA	9,000	8,974.76	2.60%	7.58%
INE134E08B79	7.6% Power Finance Corporation Limited**	CRISIL AAA	850	8,535.56	2.47%	7.50%
INE752E07OC4	7.36% Power Grid Corporation of India Limited**	CRISIL AAA	800	7,976.97	2.31%	7.52%
INE05P08034	7.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	7,500	7,446.96	2.14%	7.56%
INE514E08F05	7.62% Export Import Bank of India**	CRISIL AAA	650	6,493.77	1.89%	7.64%
INE05P08312	7.41% Indian Railway Finance Corporation Limited**	CRISIL AAA	6,500	6,487.59	1.88%	7.57%
INE020B08D20	8.4% Nuclear Power Corporation Of India Limited**	CRISIL AAA	590	5,990.13	1.73%	7.56%
INE020B08279	8.14% Nuclear Power Corporation Of India Limited**	CRISIL AAA	650	5,586.12	1.62%	7.40%
INE05P08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	5,007.02	1.45%	7.56%
INE134E08M28	7.55% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,006.36	1.45%	7.49%
INE134E08D00	7.22% Power Finance Corporation Limited**	CRISIL AAA	500	4,977.14	1.44%	7.59%
INE73E07K7A6	8.05% NTPC Limited**	CRISIL AAA	490	4,952.83	1.42%	7.57%
INE134E08E1	8.03% Power Finance Corporation Limited**	CRISIL AAA	450	4,512.56	1.31%	7.73%
INE134E08LPI	7.13% Power Finance Corporation Limited**	CRISIL AAA	400	3,972.92	1.15%	7.69%
INE14E07A11	7.38% NHPC Limited**	ICRA AAA	1,650	3,380.28	0.96%	7.35%
INE752E07OE0	7.89% Power Grid Corporation of India Limited**	CRISIL AAA	300	3,028.60	0.88%	7.35%
INE134E08BK1	7.75% Power Finance Corporation Limited**	CRISIL AAA	300	3,021.52	0.87%	7.50%
INE73E07K7C2	8.1% NTPC Limited**	CRISIL AAA	300	3,016.03	0.87%	7.57%
INE14E08F86	8.02% Export Import Bank of India**	CRISIL AAA	300	3,010.80	0.87%	7.64%
INE020B08AH8	7.95% REC Limited**	CRISIL AAA	250	2,520.13	0.73%	7.50%
INE752E07N52	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	250	2,513.38	0.73%	7.58%
INE020B08EX7	7.64% REC Limited*	CRISIL AAA	2,500	2,556.99	0.73%	7.50%
INE73E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,498.53	0.72%	7.57%
INE134E08MT1	7.64% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,497.93	0.72%	7.65%
INE14E07A7P1	7.5% NHPC Limited**	ICRA AAA	1,250	2,497.08	0.72%	7.54%
INE752E07MA2	8.55% Power Grid Corporation of India Limited**	CRISIL AAA	200	2,038.63	0.59%	7.52%
INE55F08KX5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,000	2,008.07	0.58%	7.57%
INE514E08F25	7.32% Export Import Bank of India**	CRISIL AAA	200	1,991.77	0.58%	7.64%
INE05P09E12	8.75% Indian Railway Finance Corporation Limited**	CRISIL AAA	150	1,577.13	0.46%	7.57%
INE752E07MS4	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	150	1,512.86	0.44%	7.58%
INE14E07AB1	7.52% NHPC Limited**	CARE AAA	150	1,497.92	0.43%	7.60%
INE020B08AC9	7.54% REC Limited*	CRISIL AAA	150	1,495.45	0.43%	7.70%
INE752E07JH3	9.25% Power Grid Corporation of India Limited**	CRISIL AAA	80	1,027.38	0.30%	7.52%
INE14E07AL0	7.35% NHPC Limited**	ICRA AAA	100	995.90	0.29%	7.60%
INE134E08L55	7.15% Power Finance Corporation Limited**	CRISIL AAA	100	992.58	0.29%	7.65%
INE752E07N13	8.85% Power Grid Corporation of India Limited**	CRISIL AAA	40	783.96	0.22%	7.52%
INE752E07JH1	9.25% Power Grid Corporation of India Limited**	ICRA AAA	50	515.80	0.15%	7.35%
INE14E07JH5	8.85% NHPC Limited**	ICRA AAA	500	512.80	0.15%	7.35%
INE752E07N14	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	511.35	0.15%	7.58%
INE752E07J25	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	40	509.82	0.15%	7.58%
INE20B08360	8.13% Nuclear Power Corporation Of India Limited**	CRISIL AAA	50	508.02	0.15%	7.40%
INE752E07N10	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	507.34	0.15%	7.34%
INE752E07KX8	7.53% Power Grid Corporation of India Limited**	CRISIL AAA	50	501.65	0.15%	7.58%
INE14E08F19	7.25% Export Import Bank of India**	CRISIL AAA	50	498.85	0.14%	7.37%
INE752E08668	6.05% Power Grid Corporation of India Limited**	CRISIL AAA	50	488.12	0.14%	7.35%
INE55F08K8C2	7.23% Small Industries Dev Bank of India**	ICRA AAA	30	298.53	0.09%	7.77%
Subtotal				3,31,850.39	96.10%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitized Debt				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				3,31,850.39	96.10%	
Money Market Instruments						
Treasury Bill						
IN0020242347	364 Days Tbill		4,00,000	381.95	0.11%	6.56%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				4,218.33	1.22%	
OTHERS				6,680.28	1.93%	
Cash Margin - CCL						
Total				7.25	0.00%	
Net Current Assets				9,061.52	2.57%	
GRAND TOTAL				3,45,519.42	100.00%	

** Non Traded Securities/Liquid Securities
 \$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA CPSE BOND PLUS SDL APR 2027 60:40 INDEX
 BENCHMARK RISK-O-METER



Nippon India Fixed Horizon Fund - XLIV - Series I(A Close Ended Scheme, Relatively High interest rate risk and moderate Credit Risk)

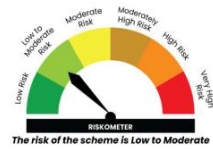
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Portfolio Statement as on March 15,2025

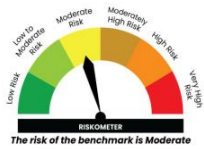
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520170045	7.52% State Government Securities	SOVEREIGN	45,00,000	4,561.40	62.16%	6.95%
IN000627C058	6.80% GOI (MD15/12/2060)-Strips (C)- (MD15/06/2027)	SOVEREIGN	10,07,800	869.15	11.85%	6.81%
IN000627C041	GOI STRIPS (MD 12/06/2027)	SOVEREIGN	9,55,000	824.07	11.23%	6.81%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	2,31,900	203.22	2.77%	6.80%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,18,000	187.87	2.56%	6.81%
IN2020160148	7.77% State Government Securities	SOVEREIGN	1,59,000	161.63	2.20%	6.97%
IN000627C033	7.63% GOI (MD17/06/2059)-Strips (C)- (MD17/06/2027)	SOVEREIGN	1,53,300	132.16	1.80%	6.81%
IN1620160284	7.89% State Government Securities	SOVEREIGN	1,25,300	127.72	1.74%	6.96%
IN000627C074	GOI STRIPS (MD16/06/2027)	SOVEREIGN	1,31,500	113.59	1.55%	6.81%
IN1620220096	7.69% State Government Securities	SOVEREIGN	2,900	2.95	0.04%	6.97%
Subtotal				7,183.56	97.90%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				7,183.56	97.90%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				51.50	0.70%	
Total				51.50	0.70%	
OTHERS						
Cash Margin - CCIL						
Total				0.06	0.00%	
Net Current Assets				102.51	1.40%	
GRAND TOTAL				7,337.63	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER



Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A relatively High interest rate risk and Relatively Low Credit Risk)

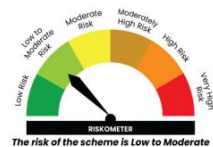
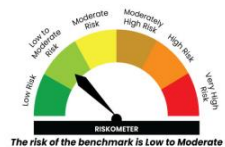
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Portfolio Statement as on March 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2020160056	7.98% State Government Securities	SOVEREIGN	33,00,000	3,346.15	7.91%	6.93%
IN2220210214	6.24% State Government Securities	SOVEREIGN	20,00,000	1,985.26	4.69%	6.91%
IN2220160039	7.94% State Government Securities	SOVEREIGN	16,00,000	1,620.24	3.93%	6.93%
IN1520160087	7.6% State Government Securities	SOVEREIGN	15,00,000	1,515.33	3.58%	6.93%
IN2120160014	7.62% State Government Securities	SOVEREIGN	15,00,000	1,515.22	3.58%	6.96%
IN2220160054	7.58% State Government Securities	SOVEREIGN	13,00,000	1,313.35	3.10%	6.93%
IN3120160053	8.07% State Government Securities	SOVEREIGN	10,00,000	1,015.02	2.40%	6.89%
IN2020160049	8.07% State Government Securities	SOVEREIGN	10,00,000	1,014.63	2.40%	6.93%
IN1520160061	7.83% State Government Securities	SOVEREIGN	10,00,000	1,012.53	2.39%	6.93%
IN3120160087	7.62% State Government Securities	SOVEREIGN	10,00,000	1,010.31	2.39%	6.94%
IN3320160200	7.63% State Government Securities	SOVEREIGN	10,00,000	1,010.31	2.39%	6.96%
IN2020160072	7.61% State Government Securities	SOVEREIGN	7,00,000	706.80	1.67%	6.98%
IN1520190084	7.04% State Government Securities	SOVEREIGN	7,00,000	702.14	1.66%	6.91%
IN1320150056	8.8% State Government Securities	SOVEREIGN	5,00,000	509.11	1.20%	6.70%
IN1020160025	8.09% State Government Securities	SOVEREIGN	5,00,000	507.63	1.20%	6.89%
IN2220160013	8.08% State Government Securities	SOVEREIGN	5,00,000	507.51	1.20%	6.90%
IN2920160032	8.07% State Government Securities	SOVEREIGN	5,00,000	507.48	1.20%	6.90%
IN4520160065	7.85% State Government Securities	SOVEREIGN	5,00,000	506.23	1.20%	6.96%
IN1520160079	7.69% State Government Securities	SOVEREIGN	3,23,100	326.69	0.77%	6.93%
Non Convertible Debentures						
INE053F08239	7.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	4,000	3,991.39	9.43%	7.61%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,498.53	5.90%	7.57%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	250	2,487.61	5.88%	7.77%
INE514E08GA6	7.1% Export Import Bank of India**	CRISIL AAA	200	1,989.26	4.70%	7.67%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	200	1,986.46	4.69%	7.65%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	150	1,505.40	3.56%	7.64%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	1,500	1,503.03	3.55%	7.65%
INE752E07MS4	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	100	1,008.57	2.38%	7.58%
INE752E07L7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	53	677.33	1.60%	7.58%
INE752E07W4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	511.35	1.21%	7.58%
INE752E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	502.68	1.19%	7.58%
INE514E08FG5	7.52% Export Import Bank of India**	CRISIL AAA	50	499.52	1.18%	7.64%
INE134E08LK2	6.09% Power Finance Corporation Limited**	CRISIL AAA	50	489.39	1.16%	7.65%
INE752E07JZ5	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	24	305.89	0.72%	7.58%
INE752E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	2	20.07	0.05%	7.58%
Subtotal				40,608.42	95.96%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				40,608.42	95.96%	
Money Market Instruments						
Treasury Bill						
IN002024Z347	364 Days Tbill		1,00,000	95.49	0.23%	6.56%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				553.83	1.31%	
Total				649.32	1.54%	
OTHERS						
Cash Margin - CCIL				0.35	0.00%	
Total				0.35	0.00%	
Net Current Assets				1,064.58	2.50%	
GRAND TOTAL				42,322.67	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY AAA PSU BOND PLUS SDL SEP 2026 50:50 INDEX
BENCHMARK RISK-O-METER

Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

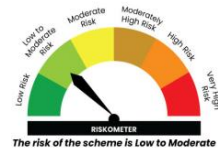
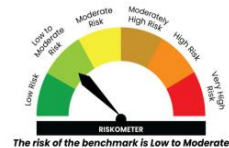
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Portfolio Statement as on March 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020170174	7.17% Government of India	SOVEREIGN	69,00,000	7,001.53	17.53%	6.69%
IN1020170131	7.77% State Government Securities	SOVEREIGN	35,00,000	3,573.13	8.95%	7.05%
IN4520200093	6.99% State Government Securities	SOVEREIGN	35,30,000	3,536.86	8.86%	7.04%
IN2920170189	6.44% State Government Securities	SOVEREIGN	30,00,000	3,119.75	7.81%	7.05%
IN0020140011	8.6% Government of India	SOVEREIGN	21,80,000	2,301.94	5.76%	6.74%
IN3120180010	8.05% State Government Securities	SOVEREIGN	19,50,000	2,010.82	5.04%	7.03%
IN3120170128	8.28% State Government Securities	SOVEREIGN	19,00,000	1,967.42	4.93%	7.04%
IN0020070036	8.26% Government of India	SOVEREIGN	15,67,000	1,623.54	4.07%	6.70%
IN3320170126	7.59% State Government Securities	SOVEREIGN	15,00,000	1,524.34	3.82%	7.01%
IN2920180030	8.16% State Government Securities	SOVEREIGN	12,20,000	1,262.25	3.16%	7.03%
IN1920170116	7.76% State Government Securities	SOVEREIGN	12,00,000	1,225.77	3.07%	7.00%
IN1020220696	7.7% State Government Securities	SOVEREIGN	10,00,000	1,020.11	2.55%	7.05%
IN1320200141	6.89% State Government Securities	SOVEREIGN	10,00,000	999.75	2.50%	7.01%
IN3420210046	6.79% State Government Securities	SOVEREIGN	10,00,000	995.77	2.49%	7.05%
IN0020070069	8.28% Government of India	SOVEREIGN	7,25,000	752.71	1.88%	6.71%
IN2920170205	8.13% State Government Securities	SOVEREIGN	6,60,000	681.28	1.71%	7.05%
IN1520170185	8.05% State Government Securities	SOVEREIGN	6,55,400	674.62	1.69%	7.02%
IN3320180026	8.39% State Government Securities	SOVEREIGN	6,00,000	623.83	1.56%	7.09%
IN2020180013	8% State Government Securities	SOVEREIGN	5,00,000	514.66	1.29%	7.04%
IN3120170094	7.65% State Government Securities	SOVEREIGN	5,00,000	509.46	1.28%	6.99%
IN1520170128	7.64% State Government Securities	SOVEREIGN	5,00,000	509.17	1.28%	6.98%
IN2020200266	7.02% State Government Securities	SOVEREIGN	5,00,000	501.44	1.26%	7.03%
IN3120180036	8.15% State Government Securities	SOVEREIGN	3,92,000	405.40	1.02%	7.04%
IN1520170243	8.25% State Government Securities	SOVEREIGN	3,65,700	378.93	0.95%	7.03%
IN2020170147	8.13% State Government Securities	SOVEREIGN	2,80,400	289.37	0.72%	7.05%
IN1620170119	8.2% State Government Securities	SOVEREIGN	2,50,000	258.17	0.65%	7.04%
IN2020170113	8.2% State Government Securities	SOVEREIGN	2,50,000	258.13	0.65%	7.05%
IN2920180014	7.98% State Government Securities	SOVEREIGN	2,09,300	215.43	0.54%	7.02%
IN3120170151	8.28% State Government Securities	SOVEREIGN	1,75,000	181.35	0.45%	7.04%
IN2920170197	8.28% State Government Securities	SOVEREIGN	1,35,000	139.95	0.35%	7.05%
	Subtotal			39,056.58	97.82%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			39,056.58	97.82%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
	Triparty Repo			245.08	0.61%	
	Total			245.08	0.61%	
OTHERS						
	Cash Margin - CCIL			0.27	0.00%	
	Total			0.27	0.00%	
	Net Current Assets			630.01	1.57%	
	GRAND TOTAL			39,931.94	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2028 70:30 INDEX
BENCHMARK RISK-O-METER

Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

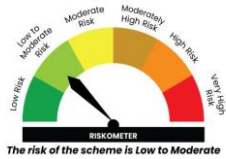
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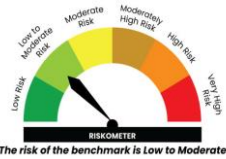
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020220037	7.38% Government of India	SOVEREIGN	3,31,72,700	33,736.44	84.73%	6.66%
IN0020070069	9.28% Government of India	SOVEREIGN	35,00,000	3,633.76	9.13%	6.71%
IN0020170026	6.79% Government of India	SOVEREIGN	16,50,000	1,656.94	4.16%	6.66%
	Subtotal			39,027.16	98.02%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			39,027.16	98.02%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument			36.42	0.09%	
	Total			36.42	0.09%	
	OTHERS					
	Cash Margin - CCIL			0.09	\$0.00%	
	Total			0.09	0.00%	
	Net Current Assets			754.35	1.89%	
	GRAND TOTAL			39,818.02	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC SEP 2027 INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

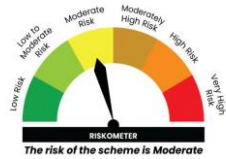
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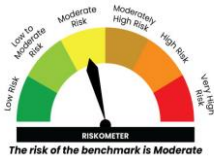
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020220029	7.54% Government of India	SOVEREIGN	5,96,76,400	62,901.13	83.46%	6.96%
IN0020210152	6.67% Government of India	SOVEREIGN	1,02,00,000	10,086.46	13.38%	6.93%
IN0020050012	7.4% Government of India	SOVEREIGN	1,88,000	196.09	0.26%	6.93%
	Subtotal			73,183.70	97.10%	
	(b) Privately placed / Unlisted			NIL		NIL
	Subtotal			NIL		NIL
	(c) Securitised Debt					
	Subtotal			NIL		NIL
	Total			73,183.70	97.10%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			619.35	0.82%	
	Total			619.35	0.82%	
	OTHERS					
	Cash Margin - CCIL			0.28	\$0.00%	
	Total			0.28	0.00%	
	Net Current Assets			1,559.80	2.08%	
	GRAND TOTAL			75,363.13	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC JUN 2036 INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Horizon Fund - XLIV - Series 4(A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)

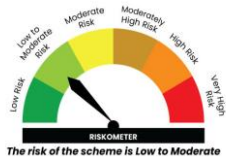
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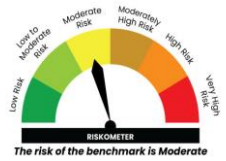
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	55,00,000	5,127.18	97.44%	6.77%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	1,41,000	131.44	2.50%	6.77%
	Subtotal			5,258.62	99.94%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			5,258.62	99.94%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			4.62	0.09%	
	Total			4.62	0.09%	
OTHERS						
	Cash Margin - CCIL			0.00	\$0.00%	
	Total			0.00	0.00%	
	Net Current Assets			(1.61)	-0.03%	
	GRAND TOTAL			5,261.63	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

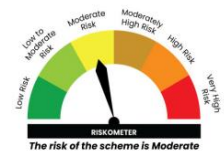
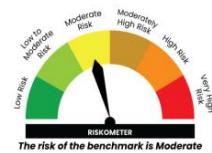
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Portfolio Statement as on March 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220011	7.1% Government of India	SOVEREIGN	76,76,000	7,804.87	24.38%	6.73%
IN2920180303	8.32% State Government Securities	SOVEREIGN	30,00,000	3,131.92	9.78%	7.13%
IN1020220613	7.54% State Government Securities	SOVEREIGN	25,00,000	2,543.42	7.95%	7.13%
IN3320180158	8.32% State Government Securities	SOVEREIGN	20,00,000	2,088.56	6.52%	7.12%
IN2220220031	7.61% State Government Securities	SOVEREIGN	20,00,100	2,043.66	6.39%	7.11%
IN2220170038	7.18% State Government Securities	SOVEREIGN	15,70,000	1,581.51	4.94%	7.10%
IN1320180053	8.36% State Government Securities	SOVEREIGN	15,00,000	1,567.37	4.90%	7.14%
IN3120180226	8.37% State Government Securities	SOVEREIGN	12,00,000	1,256.12	3.92%	7.12%
IN3720180089	8.43% State Government Securities	SOVEREIGN	10,00,000	1,047.14	3.27%	7.17%
IN0020180454	7.26% Government of India	SOVEREIGN	9,00,000	919.47	2.87%	6.72%
IN1520180283	8.28% State Government Securities	SOVEREIGN	8,40,000	876.13	2.74%	7.12%
IN3420180157	8.35% State Government Securities	SOVEREIGN	8,00,000	834.92	2.61%	7.18%
IN0020150069	7.59% Government of India	SOVEREIGN	7,00,000	723.29	2.26%	6.74%
IN2920180337	8.4% State Government Securities	SOVEREIGN	5,00,000	523.92	1.64%	7.13%
IN2020180146	8.31% State Government Securities	SOVEREIGN	5,00,000	521.99	1.63%	7.12%
IN1520190019	8.14% State Government Securities	SOVEREIGN	5,00,000	519.83	1.62%	7.12%
IN1020220720	7.7% State Government Securities	SOVEREIGN	5,00,000	511.80	1.60%	7.13%
IN2820190014	7.6% State Government Securities	SOVEREIGN	5,00,000	510.62	1.60%	7.13%
IN2120190235	7.35% State Government Securities	SOVEREIGN	5,00,000	506.28	1.58%	7.11%
IN1520200032	6.6% State Government Securities	SOVEREIGN	5,00,000	493.33	1.54%	7.09%
IN1920180206	8.32% State Government Securities	SOVEREIGN	4,00,000	417.87	1.31%	7.14%
IN1520180317	8.35% State Government Securities	SOVEREIGN	3,00,000	313.82	0.98%	7.12%
IN1620230020	7.39% State Government Securities	SOVEREIGN	1,47,700	149.82	0.47%	7.10%
IN2220220015	7.11% State Government Securities	SOVEREIGN	1,24,000	124.58	0.39%	7.10%
IN1920180131	8.17% State Government Securities	SOVEREIGN	50,000	51.90	0.16%	7.14%
IN3520200137	6.94% State Government Securities	SOVEREIGN	50,000	49.89	0.16%	7.12%
IN3720180048	8.35% State Government Securities	SOVEREIGN	42,500	44.41	0.14%	7.08%
Subtotal				31,158.64	97.34%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				31,158.64	97.34%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				339.57	1.06%	
Total				339.57	1.06%	
OTHERS						
Cash Margin - CCIL				0.24	\$0.00%	
Total				0.24	0.00%	
Net Current Assets				512.94	1.60%	
GRAND TOTAL				32,011.39	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2029 70:30 INDEX
BENCHMARK RISK-O-METER

Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

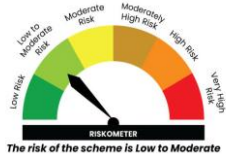
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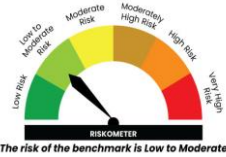
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020230101	7.37% Government of India	SOVEREIGN	72,00,000	7,378.43	61.61%	6.69%
IN0020170174	7.17% Government of India	SOVEREIGN	23,24,700	2,350.91	19.70%	6.68%
IN0020230010	7.06% Government of India	SOVEREIGN	17,80,300	1,803.70	15.06%	6.69%
	Subtotal			11,541.04	96.37%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			11,541.04	96.37%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			146.08	1.22%	
	Total			146.08	1.22%	
	OTHERS					
	Cash Margin - CCIL			0.05	\$0.00%	
	Total			0.05	0.00%	
	Net Current Assets			288.16	2.41%	
	GRAND TOTAL			11,975.33	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC OCT 2028 INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Horizon Fund - XLV - Series 4(A Close Ended Scheme, Relatively High interest rate risk and Relatively Low Credit Risk)

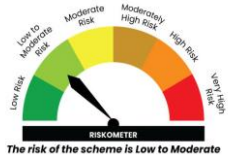
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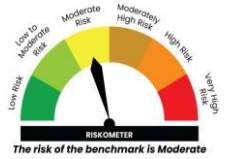
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	1,18,00,000	11,000.13	97.20%	6.77%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	3,37,800	314.90	2.78%	6.77%
	Subtotal			11,315.03	99.98%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			11,315.03	99.98%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			4.79	0.04%	
	Total			4.79	0.04%	
	OTHERS					
	Cash Margin - CCIL			0.00	\$0.00%	
	Total			0.00	0.00%	
	Net Current Assets			(3.23)	-0.02%	
	GRAND TOTAL			11,316.59	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Horizon Fund - XLV - Series 5(A Close Ended Scheme, Relatively High interest rate risk and Relatively High Credit Risk)

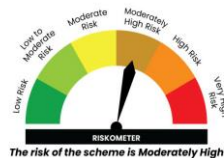
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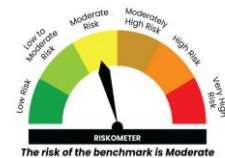
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE261F08DW2	7.57% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,000	1,996.03	8.99%	7.78%
INE0CCU07074	8.02% Mindspace Business Parks REIT**	CRISIL AAA	1,750	1,751.97	7.89%	8.18%
INE020B08EL2	7.44% REC Limited**	CRISIL AAA	1,700	1,694.84	7.64%	7.71%
INE134E08IE1	8.03% Power Finance Corporation Limited**	CRISIL AAA	150	1,504.19	6.78%	7.73%
INE055A08037	8.1% Aditya Birla Real Estate Limited**	CRISIL AA	1,500	1,498.22	6.75%	8.19%
INE530B07450	9.9% IIFL Finance Limited**	CRISIL AA	1,500	1,489.62	6.71%	10.62%
INE118D07195	7.75% Nuvoco Vistas Corporation Limited**	CRISIL AA	145	1,445.42	6.51%	8.13%
INE540P07459	9.95% U.P. Power Corporation Limited**	CRISIL A+(CE)	113	1,136.52	5.12%	9.35%
INE0AY207012	10.24% Renserv Global Private Limited**	CARE A+(CE)	1,100	1,106.08	4.98%	9.96%
INE233A08063	8.35% Godrej Industries Limited**	CRISIL AA+	1,100	1,101.82	4.96%	8.29%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,000	993.58	4.48%	9.60%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	950	953.90	4.30%	10.25%
INE516Y07451	8.75% Piramal Capital & Housing Finance Limited**	CARE AA	950	939.08	4.23%	9.81%
INE01HV07379	10.15% Vivriti Capital Private Limited**	ICRA A+	900	895.50	4.03%	10.90%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	63	626.88	2.82%	7.77%
INE134E08MO2	7.37% Power Finance Corporation Limited**	CRISIL AAA	500	497.83	2.24%	7.73%
INE389Z07047	10.48% Profectus Capital Private Limited**	CRISIL A-	450	451.50	2.03%	10.42%
INE389Z07039	10.48% Profectus Capital Private Limited**	CRISIL A-	380	381.36	1.72%	10.42%
INE261F08DO9	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	25	249.10	1.12%	7.77%
INE556F08KF5	7.54% Small Industries Dev Bank of India**	ICRA AAA	13	129.73	0.58%	7.77%
INE556F08KB4	7.11% Small Industries Dev Bank of India**	ICRA AAA	5	49.71	0.22%	7.77%
	Subtotal			20,892.88	94.10%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			20,892.88	94.10%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			362.96	1.64%	
	Total			362.96	1.64%	
OTHERS						
	Cash Margin - CCIL			0.11	\$0.00%	
	Total			0.11	0.00%	
	Net Current Assets			937.86	4.26%	
	GRAND TOTAL			22,193.81	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund
An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index - Jan 2028. A Moderate Interest Rate Risk and Relatively Low Credit Risk.

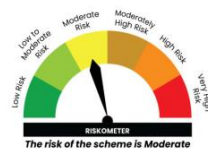
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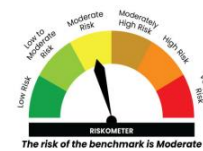
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE75607FB6	7.96% HDB Financial Services Limited**	CRISIL AAA	1,500	1,497.88	11.27%	8.00%
INE377Y07383	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	100	1,005.90	7.57%	7.70%
INE115A07MM4	7.95% LIC Housing Finance Limited**	CRISIL AAA	100	1,005.41	7.56%	7.72%
INE071G07728	7.95% ICICI Home Finance Company Limited**	ICRA AAA	1,000	1,002.11	7.54%	7.84%
INE774D07VG6	8.01% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	1,000	1,000.42	7.53%	7.97%
INE033L07IK9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	1,000	999.46	7.52%	7.72%
INE860H07IG1	7.92% Aditya Birla Finance Limited**	ICRA AAA	100	998.89	7.51%	7.95%
INE306N07AH6	7.68% Tata Capital Limited**	CRISIL AAA	100	993.83	7.48%	7.83%
INE261F0BDV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	700	701.10	5.27%	7.54%
INE975F07IS6	8.37% Kotak Mahindra Investments Limited**	CRISIL AAA	500	504.17	3.79%	7.95%
INE134E08J0	7.74% Power Finance Corporation Limited**	CRISIL AAA	50	503.36	3.79%	7.46%
INE296A07TC9	8.12% Bajaj Finance Limited**	CRISIL AAA	500	502.43	3.78%	7.84%
INE557F08FZ1	7.59% National Housing Bank**	CRISIL AAA	500	501.99	3.78%	7.40%
INE053F07AD1	7.54% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	501.45	3.77%	7.39%
INE916DA7RX0	7.99% Kotak Mahindra Prime Limited**	CRISIL AAA	50	501.10	3.77%	7.85%
INE020B08FF1	7.56% REC Limited**	ICRA AAA	500	500.42	3.76%	7.49%
Subtotal				12,719.92	95.69%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				12,719.92	95.69%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				263.19	1.98%	
Total				263.19	1.98%	
OTHERS						
Cash Margin - CCIL				0.13	0.00%	
Total				0.13	0.00%	
Net Current Assets				308.98	2.33%	
GRAND TOTAL				13,282.22	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - JAN 2028 BENCHMARK RISK-O-METER



Nippon India CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index – Dec 2026. A Moderate Interest Rate Risk and Relatively Low Credit Risk

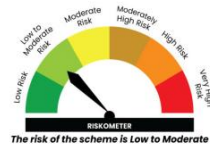
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Portfolio Statement as on March 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE75607DX5	6.35% HDB Financial Services Limited**	CRISIL AAA	70	683.47	10.08%	8.05%
INE377Y07490	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	500	501.08	7.39%	7.77%
INE650A07RQ0	8.04% Sundaram Finance Limited**	CRISIL AAA	500	501.07	7.39%	7.85%
INE296A07T81	8.1% Bajaj Finance Limited**	CRISIL AAA	500	500.93	7.39%	7.89%
INE033L07IC6	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	500	500.44	7.38%	7.76%
INE115A07RA9	7.69% LIC Housing Finance Limited**	CRISIL AAA	500	499.34	7.36%	7.74%
INE134E08K8	7.56% Power Finance Corporation Limited**	CRISIL AAA	50	499.03	7.36%	7.65%
INE556F08KJ7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	500	498.40	7.35%	7.73%
INE916DA7R50	7.48% Kotak Mahindra Prime Limited**	CRISIL AAA	50	496.91	7.33%	7.90%
INE891K07721	6.8% Axis Finance Limited**	CRISIL AAA	50	490.97	7.24%	7.96%
INE860H07HN9	6.55% Aditya Birla Finance Limited**	ICRA AAA	50	490.64	7.24%	8.02%
INE975F07M9	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	400	399.92	5.90%	8.00%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development**	CRISIL AAA	300	298.79	4.41%	7.75%
Subtotal				6,360.99	93.82%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	
Subtotal				NIL	NIL	
Total				6,360.99	93.82%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				183.25	2.70%	
Total				183.25	2.70%	
OTHERS						
Cash Margin - CCIL				0.06	80.00%	
Total				0.06	0.00%	
Net Current Assets				237.01	3.48%	
GRAND TOTAL				6,781.31	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - DEC 2026
BENCHMARK RISK-O-METER

