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- 137 Nippon India Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 years. Relatively High interest rate risk and Relatively High Credit Risk.)
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- 140 Nippon India Banking and PSU Fund (An open ended debt scheme predominantly investing in Debt Instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.)
- 141 NIPPOIN INDIA ET FUND NIFTY 50 TRG SEC LQD TOP50 GILT (An Open Ended Index Exchange Traded Fund. Relatively High interest rate risk and Relatively Low Credit Risk.)
- 142 Nippon India Fresh Lakshya Long Duration Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)
- 143 NIPPOIN INDIA ET FUND NIFTY 50 BATE LQDQ BSEI (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in the Nifty 50 in 0.5 Sec or 1 min, 10 min & Reverse Repo with daily Dividend and compulsory Redemption of Income Distribution cum Capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)
- 144 Nippon India Overnight Fund (An open ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)
- 145 Nippon India Fixed Maturity Plan - 81 - Series 1 (A Close Ended Income Scheme. Relatively High interest rate risk and Moderate Credit Risk)
- 146 NIPPOIN INDIA ET FUND NIFTY 50L APR2025 TOP 20 EQUAL WEIGHT (An open ended Target Maturity Exchange Traded FOL Fund predominantly investing in constituents of Nifty 50L Apr 2025 Top 20 Equal Weight Index. Relatively High interest rate risk and Relatively Low Credit Risk.)
- 147 NIPPOIN INDIA ET FUND NIFTY 50 BENCHMARK G SEC (An open ended scheme replicating/ tracking Nifty 50 Benchmark G Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)
- 148 Nippon India Fixed Maturity Plan - 81L - Series 1 (A Close Ended Income Scheme. Moderate Interest Rate Risk and Moderate Credit Risk)
- 149 Nippon India Nifty AAA CPSE Bond Plus (GIL - Apr 2027 Maturity) (GIL Index Fund)(An open ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus FOL Apr 2027 60-40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
- 150 Nippon India Fixed Maturity Plan - 81LV - Series 1 (A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)
- 151 Nippon India Nifty AAA PSU Bond Plus (GIL - Sep 2028 Maturity) (GIL Index Fund)(An open ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus FOL Sep 2028 50-50 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
- 152 Nippon India Nifty 50L Plus G-Sec - Jun 2028 Maturity 70-30 Index Fund(An open ended Target Maturity Index Fund investing in constituents of Nifty 50L Plus G-Sec Jun 2028 70-30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
- 153 Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund(An open ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
- 154 Nippon India Nifty G-Sec Jun 2026 Maturity Index Fund(An open ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2026 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
- 155 Nippon India Fixed Maturity Plan - 81LV - Series 1 (A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)
- 156 Nippon India Nifty 50L Plus G-Sec - Jun 2029 Maturity 70-30 Index Fund(An open ended Target Maturity Index Fund investing in constituents of Nifty 50L Plus G-Sec Jun 2029 70-30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
- 157 Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund(An open ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
- 158 Nippon India Fixed Maturity Plan - 81LV - Series 1 (A Close Ended Scheme. Relatively High interest rate risk and Relatively Low Credit Risk.)
- 159 Nippon India Fixed Maturity Plan - 81LV - Series 1 (A Close Ended Scheme. Relatively High interest rate risk and Relatively Low Credit Risk.)
- 160 Nippon India CRISIL - BB AAA Financial Services - Jun 2028 Index Fund (An open ended Target Maturity Index Fund investing in constituents of CRISIL - BB AAA Financial Services Index - Jun 2028.)
- 161 Nippon India CRISIL - BB AAA Financial Services - Dec 2026 Index Fund (An open ended Target Maturity Index Fund investing in constituents of CRISIL - BB AAA Financial Services Index - Dec 2026.)
- 162 Nippon India Income Plus Lakshya Active Fund of Fund (An open ended Hybrid Fund of Fund scheme investing in Debt and Equity Funds)
- 163 Nippon India Nifty 10 Rate Liquid ETF - Growth (An open ended scheme replicating/ tracking Nifty 10 Rate Index. A Relatively Low interest rate risk and Relatively Low Credit Risk)

Nippon India Corporate Bond Fund (An open ended debt scheme predominantly investing in Aa+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk)

Portfolio Statement as on December 31, 2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / available listing on Stock Exchange						
Government Securities						
IN003020042	6.88% Government of India	GOVERNMENT	8,25,00,000	79,975.34	7.52%	7.14%
IN003020434	8.02% Government of India	GOVERNMENT	2,50,00,000	24,878.78	2.34%	7.10%
IN003020513	1.75% State Government Securities	GOVERNMENT	1,80,00,000	18,980.99	1.79%	7.42%
IN003020476	1.02% Government of India	GOVERNMENT	1,35,00,000	13,730.76	1.30%	6.99%
IN003020412	1.17% State Government Securities	GOVERNMENT	10,00,000	10,056.25	0.95%	7.50%
IN003021010	6.84% State Government Securities	GOVERNMENT	1,00,00,000	9,904.04	0.93%	7.18%
IN003020250	6.77% State Government Securities	GOVERNMENT	1,00,00,000	9,871.24	0.93%	7.17%
IN003020571	7.39% State Government Securities	GOVERNMENT	82,40,200	9,264.77	0.87%	7.48%
IN003020516	7.36% State Government Securities	GOVERNMENT	85,00,000	8,500.00	0.80%	7.49%
IN003020027	7.4% State Government Securities	GOVERNMENT	75,00,000	7,674.65	0.72%	6.93%
IN003020505	7.62% State Government Securities	GOVERNMENT	75,00,000	7,650.04	0.72%	7.49%
IN003040126	6.79% Government of India	GOVERNMENT	50,00,000	7,566.35	0.71%	6.77%
IN003020672	7.80% State Government Securities	GOVERNMENT	50,00,000	5,208.52	0.49%	6.90%
IN003020586	7.7% State Government Securities	GOVERNMENT	50,00,000	5,143.46	0.48%	7.23%
IN003020589	7.48% State Government Securities	GOVERNMENT	50,00,000	5,082.20	0.48%	7.33%
IN003021047	7.01% State Government Securities	GOVERNMENT	50,00,000	4,887.10	0.47%	7.19%
IN003021027	6.79% State Government Securities	GOVERNMENT	50,00,000	4,937.80	0.46%	7.18%
IN003020212	7.78% State Government Securities	GOVERNMENT	45,00,000	4,681.58	0.44%	6.87%
IN003020481	1.2% State Government Securities	GOVERNMENT	45,00,000	4,445.29	0.42%	7.42%
IN003020104	7.78% State Government Securities	GOVERNMENT	35,00,000	3,614.38	0.34%	7.21%
IN003020571	7.4% State Government Securities	GOVERNMENT	35,00,000	3,564.34	0.34%	7.23%
IN003020080	7.86% State Government Securities	GOVERNMENT	25,00,000	2,606.14	0.25%	6.86%
IN003020318	7.67% State Government Securities	GOVERNMENT	25,00,000	2,595.26	0.24%	6.87%
IN003020513	6.8% State Government Securities	GOVERNMENT	25,00,000	2,546.46	0.24%	7.52%
IN003020584	6.48% Government of India	GOVERNMENT	25,00,000	2,518.32	0.24%	7.10%
IN003020223	7.48% State Government Securities	GOVERNMENT	25,00,000	2,503.32	0.24%	7.37%
IN003020156	6.7% State Government Securities	GOVERNMENT	20,00,000	1,996.71	0.19%	6.95%
IN003020121	6.61% State Government Securities	GOVERNMENT	15,00,000	1,506.26	0.14%	6.92%
IN003020105	6.74% State Government Securities	GOVERNMENT	15,00,000	1,496.51	0.14%	6.91%
IN003020205	1.2% State Government Securities	GOVERNMENT	14,95,000	1,495.00	0.14%	7.50%
IN003020336	7.17% State Government Securities	GOVERNMENT	10,00,000	1,013.25	0.10%	6.90%
IN003020526	6.39% Government of India	GOVERNMENT	1,89,900	186.39	0.02%	6.71%
Non Convertible Debentures						
IN003070807	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	24,500	24,830.85	2.34%	6.90%
IN003070827	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	20,500	20,857.81	1.97%	6.89%
IN003070733	7.86% Aditya Birla Housing Finance Limited**	CRISIL AAA	20,000	20,775.00	1.91%	7.27%
IN003070712	7.4% Small Industries Dev Bank of India**	CRISIL AAA	18,000	18,221.32	1.70%	6.91%
IN003070808	7.48% Small Industries Dev Bank of India**	CRISIL AAA	17,500	17,757.01	1.67%	6.89%
IN003070819	6.9% REC Limited*	CRISIL AAA	17,500	17,435.36	1.64%	6.89%
IN003070747	6.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	16,958	17,253.58	1.62%	6.89%
IN003070744	6.92% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	15,000	15,248.47	1.44%	7.34%
IN003070840	7.47% Small Industries Dev Bank of India**	CRISIL AAA	15,000	15,277.18	1.43%	6.89%
IN003070714	7.88% Bajaj Finance Limited	CRISIL AAA	15,000	15,018.27	1.41%	7.27%
IN003070765	7.02% Naxos Financial Services Limited**	CRISIL AAA	15,000	14,656.01	1.41%	7.13%
IN003070814	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	13,000	13,347.78	1.25%	6.95%
IN003070818	7.4% Small Industries Dev Bank of India**	CRISIL AAA	13,115	13,115.45	1.24%	6.89%
IN003070738	7.38% Aditya Birla Capital Limited**	CRISIL AAA	12,500	12,491.95	1.24%	6.89%
IN003070707	7.08% ICICI Credit*	CRISIL AAA	12,500	12,437.02	1.17%	7.09%
IN003070718	7.88% Sunam Capital Infrastructure Limited**	CRISIL AAA	12,000	11,226.61	1.06%	7.25%
IN003070705	7.72% Nexus Select Trust - REIT**	CRISIL AAA	12,000	10,624.46	1.00%	7.30%
IN003070755	8.4% HDB Financial Services Limited**	CRISIL AAA	10,000	10,253.30	0.96%	7.89%
IN003070759	7.72% Embassy Office Parks REIT**	CRISIL AAA	10,000	10,191.27	0.96%	7.37%
IN003070811	7.3% Indian Railway Finance Corporation Limited**	CRISIL AAA	10,000	10,132.50	0.95%	6.91%
IN003070770	7.4% Sunam Digital Infrastructure Limited**	CRISIL AAA	1,000	10,091.02	0.95%	7.23%
IN003070824	7.48% REC Limited*	CRISIL AAA	10,000	10,023.76	0.94%	6.71%
IN003070830	7.42% Bharat Telecom Limited**	CRISIL AAA	10,000	10,019.48	0.94%	7.37%
IN003070701	7.12% Tata Capital Housing Finance Limited**	CRISIL AAA	10,000	10,001.89	0.94%	7.07%
IN003070746	7.58% Power Finance Corporation Limited**	CRISIL AAA	10,000	9,981.34	0.94%	7.16%
IN003070822	7.08% REC Limited*	CRISIL AAA	10,000	9,980.39	0.94%	7.30%
IN003070843	6.48% Power Finance Corporation Limited**	CRISIL AAA	10,000	9,844.47	0.93%	7.04%
IN003070815	6.95% Power Finance Corporation Limited**	CRISIL AAA	830	8,400.48	0.79%	6.93%
IN003070765	6.82% Tata Capital Housing Finance Limited**	CRISIL AAA	7,500	7,703.17	0.72%	7.14%
IN003070817	7.45% Power Finance Corporation Limited**	CRISIL AAA	7,500	7,596.68	0.71%	6.89%
IN003070784	6.95% National Highway Trust**	CRISIL AAA	7,500	7,585.08	0.71%	6.89%
IN003070748	6.85% Toyota Financial Services India Limited**	CARE AAA	7,500	7,530.52	0.71%	6.89%
IN003070848	7.70% Tata Communications Limited**	CARE AAA	7,500	7,518.45	0.71%	6.91%
IN003070812	7.7% National Housing Bank	CRISIL AAA	7,500	7,514.45	0.71%	6.91%
IN003070854	7.68% Power Finance Corporation Limited**	CRISIL AAA	7,500	7,487.30	0.70%	7.14%
IN003070816	6.89% Indian Railway Finance Corporation Limited**	CRISIL AAA	750	7,447.87	0.70%	7.04%
IN003070828	7.55% Export Import Bank of India	CRISIL AAA	7,000	7,101.88	0.67%	6.74%
IN003070820	7.44% Power Finance Corporation Limited**	CRISIL AAA	7,000	7,101.88	0.67%	7.02%
IN003070865	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,000	7,076.02	0.67%	6.87%
IN003070711	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	6,000	6,136.54	0.58%	7.14%
IN003070729	7.79% ICICI Housing Finance Limited**	CRISIL AAA	6,000	6,128.07	0.58%	7.05%
IN003070830	7.68% ICICI Prudential Life Insurance Company Limited**	CRISIL AAA	6,000	6,001.22	0.56%	7.89%
IN003070842	7.58% REC Limited*	CRISIL AAA	5,500	5,553.14	0.52%	6.82%
IN003070804	7.55% LAT Naxos Real (Hyderabad) Limited**	CRISIL AA(ACC)	5,500	5,470.25	0.51%	7.62%
IN003070819	6.7% REC Limited*	CRISIL AAA	5,000	5,358.38	0.49%	6.89%
IN003070813	7.83% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,115.84	0.48%	6.95%
IN003070778	7.83% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,111.86	0.48%	7.23%
IN003070765	7.8% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,071.22	0.48%	7.27%
IN003070813	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,000	5,060.72	0.48%	7.04%
IN003070787	7.44% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,009.26	0.48%	6.89%
IN003070711	7.62% Aditya Birla Capital Limited**	CRISIL AAA	500	5,058.18	0.48%	7.30%
IN003070811	7.58% REC Limited*	CRISIL AAA	5,000	5,055.23	0.48%	6.89%
IN003070755	6.85% Toyota Financial Services India Limited**	ICRA AAA	5,000	5,053.90	0.48%	7.48%
IN003070757	7.5% National Housing Bank*	CARE AAA	5,000	5,047.96	0.47%	6.89%
IN003070747	7.48% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	5,046.51	0.47%	6.77%
IN003070757	7.5% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,042.28	0.47%	7.23%
IN003070724	7.7% Standard Home Finance Limited**	CRISIL AAA	5,000	5,035.07	0.47%	7.05%
IN003070841	7.42% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,023.37	0.47%	6.71%
IN003070836	7.58% HDB Financial Services Limited**	CRISIL AAA	5,000	4,995.46	0.47%	7.89%
IN003070718	7.58% ICICI Credit*	CRISIL AAA	5,000	4,992.45	0.47%	7.25%
IN003070718	7.8% Mahindra Business Parks REIT**	CRISIL AAA	4,500	4,664.71	0.43%	6.91%
IN003070709	8.3% Indian Railway Finance Corporation Limited**	CRISIL AAA	400	4,154.88	0.39%	6.94%
IN003070707	7.88% Bajaj Finance Limited	CRISIL AAA	3,500	3,568.93	0.34%	7.33%
IN003070791	7.18% HDB Financial Services Limited**	CRISIL AAA	3,500	3,486.21	0.33%	7.34%
IN003070816	6.95% Power Finance Corporation Limited**	CRISIL AAA	300	3,123.62	0.30%	6.91%
IN003070816	6.7% REC Limited*	CRISIL AAA	300	3,126.66	0.29%	6.89%
IN003070787	6.22% Indian Railway Finance Corporation Limited**	CRISIL AAA	300	3,110.71	0.29%	6.94%
IN003070819	7.88% Power Finance Corporation Limited**	CRISIL AAA	300	3,067.42	0.29%	6.89%
IN003070810	7.08% Power Finance Corporation Limited**	CRISIL AAA	300	3,003.45	0.28%	6.19%
IN003070706	6.7% IndSIS Infrastructure Trust**	CRISIL AAA	250	2,398.17	0.23%	7.20%
IN003070818	6.95% Power Finance Corporation Limited**	CRISIL AAA	300	2,982.20	0.28%	7.07%
IN003070817	6.7% REC Limited*	CRISIL AAA	250	2,612.16	0.25%	6.89%
IN003070828	6.58% REC Limited*	CRISIL AAA	250	2,619.79	0.25%	6.86%
IN003070802	6.5% REC Limited*	CRISIL AAA	250	2,606.53	0.25%	6.91%
IN003070819	6% Laxmi & Trading Limited**	CRISIL AAA	250	2,596.31	0.24%	6.91%
IN003070814	7.88% Power Finance Corporation Limited**	CRISIL AAA	250	2,575.50	0.24%	7.02%
IN003070813	6.5% REC Limited*	CRISIL AAA	2,500	2,567.14	0.24%	6.91%
IN003070826	7.58% REC Limited*	CRISIL AAA	2,500	2,546.88	0.24%	6.93%
IN003070814	6.95% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,535.95	0.24%	6.91%
IN003070779	6.39% Tata Capital Limited	CRISIL AAA	2,500	2,534.48	0.24%	7.16%
IN003070757	7.2% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,528.26	0.24%	6.91%
IN003070817	7.64% REC Limited*	CRISIL AAA	2,500	2,524.50	0.24%	6.82%
IN003070748	6.43% LAT Finance Limited**	CRISIL AAA	100	2,524.20	0.24%	7.00%
IN003070819	7.44% REC Limited*	CRISIL AAA	750	2,518.81	0.24%	6.79%
IN003070822	7.22% Small Industries Dev Bank of India**	CRISIL AAA	250	2,504.68	0.24%	6.27%
IN003070802	6.15% REC Limited*	CRISIL AAA	2,500	2,496.86	0.24%	6.90%
IN003070811	6.15% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,483.37	0.23%	6.91%
IN003070813	6.8% REC Limited*	CRISIL AAA	2,500	2,467.37	0.23%	6.91%
IN003070724	6.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	200	2,078.18	0.20%	6.94%
IN003070814	7.44% REC Limited*	CRISIL AAA	2,000	2,071.07	0.19%	6.94%
IN003070716	7.1% Tata Capital Housing Finance Limited**	CRISIL AAA	2,000	2,021.86	0.19%	7.12%
IN003070810	7.02% REC Limited*	CRISIL AAA	2,000	2,006.44	0.19%	7.25%
IN003070701	7.62% National Highway Authority Of India**	CRISIL AAA	100	1,046.45	0.10%	7.01%
IN003070711	6.35% Indian Railway Finance Corporation Limited**	CRISIL AAA	100	1,039.83	0.10%	6.94%
IN003070714	6.58% National Highway Authority Of India**	CRISIL AAA	100	965.30	0.09%	7.01%
IN003070743	6.78% National Highway Authority Of India**	CRISIL AAA	90	939.45	0.09%	7.19%
IN003070787	6.58% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	939.56	0.09%	6.97%
IN003070723	6.34% HDB Financial Services Limited	CRISIL AAA	500	507.25	0.05%	7.27%
IN003070755	6.38% HDB Financial Services Limited**	CRISIL AAA	500	501.82	0.05%	6.95%
IN003070811	7.12% Power Finance Corporation Limited**	CRISIL AAA	50	500.72	0.05%	6.79%
IN003070820	7.04% Power Finance Corporation Limited**	CRISIL AAA	500	499.56	0.05%	7.25%
IN003070814	6.52% National Bank For Agriculture and Rural Development**	CRISIL AAA	2			

Nippon India Medium to Long Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years.
Relatively High Interest rate risk and Relatively Low Credit Risk)

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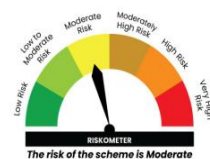
Portfolio Statement as on December 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240118	7.09% Government of India	SOVEREIGN	85,00,000	8,267.04	20.04%	7.45%
IN0020230451	7.2% Government of India	SOVEREIGN	75,00,000	7,479.76	18.13%	7.46%
IN2202040401	7.12% State Government Securities	SOVEREIGN	40,00,000	3,951.37	9.58%	7.42%
IN3120210361	7.03% State Government Securities	SOVEREIGN	30,00,000	3,032.23	7.35%	6.84%
IN3320190272	7.93% State Government Securities	SOVEREIGN	25,00,000	2,604.25	6.31%	6.90%
IN0020220011	7.1% Government of India	SOVEREIGN	25,00,000	2,584.75	6.26%	6.05%
IN0020240126	6.79% Government of India	SOVEREIGN	10,00,000	1,008.71	2.44%	6.77%
IN0020180454	7.26% Government of India	SOVEREIGN	300	0.31	0.00%	5.96%
IN2920160123	6.19% State Government Securities	SOVEREIGN	90	0.09	0.00%	5.91%
	Non Convertible Debentures					
INE556F08KRO	7.47% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,537.86	6.15%	6.98%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,527.15	6.13%	6.87%
INE134E08KL2	7.41% Power Finance Corporation Limited**	CRISIL AAA	100	1,013.54	2.46%	7.02%
INE053F08221	7.65% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	513.27	1.24%	7.16%
INE75607EJ2	7.65% HDB Financial Services Limited	CRISIL AAA	50	502.51	1.22%	7.30%
INE020808DA7	6.9% REC Limited**	CRISIL AAA	50	497.34	1.21%	7.02%
	Zero Coupon Bonds					
INE053F08536	Indian Railway Finance Corporation Limited	CRISIL AAA	5,000	2,596.81	6.29%	6.80%
	Subtotal			39,117.01	94.81%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			39,117.01	94.81%	
	Derivatives					
	Interest Rate Swaps					
	Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)			(10.86)	0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)			(11.00)	0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (10/03/2027) (FV 2500 Lacs)			(15.55)	0.00%	
	Total			(37.41)	0.00%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument			1,025.99	2.49%	
	Triparty Repo					
	Total			1,025.99	2.49%	
INFORQ622028	Alternative Investment Fund Units					
	Corporate Debt Market Development Fund Class A2		1,048,562	120.78	0.29%	
	Subtotal			120.78	0.29%	
	Total			120.78	0.29%	
	OTHERS					
	Cash Margin - CCIL			31.23	0.08%	
	Total			31.23	0.08%	
	Net Current Assets			999.91	2.33%	
	GRAND TOTAL			41,257.51	100.00%	

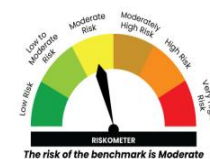
** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER



Nippon India Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively high interest rate risk and moderate Credit Risk.)

Portfolio Statement as on December 31, 2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / Available for trading on Stock Exchange						
Floating Rate Note						
INE9500R223	CRISIL Finance India Limited**	ICRA AAA	10,000	9,989.41	1.02%	7.68%
Government Securities						
IN002030135	7.50% Government of India	SOVEREIGN	4,70,00,000	48,818.95	4.88%	6.49%
IN002030476	7.00% Government of India	SOVEREIGN	3,70,00,000	37,906.54	3.86%	6.59%
IN002030508	7.17% State Government Securities	SOVEREIGN	51,12,000	29,841.56	3.06%	6.39%
IN003030155	7.17% State Government Securities	SOVEREIGN	25,00,000	25,386.38	2.59%	6.84%
IN003030272	7.69% State Government Securities	SOVEREIGN	2,25,00,000	23,436.22	2.39%	6.90%
IN003030622	7.79% State Government Securities	SOVEREIGN	1,05,00,000	29,615.95	3.02%	7.18%
IN002040232	7.08% State Government Securities	SOVEREIGN	1,00,00,000	10,043.75	1.02%	7.13%
IN002040469	6.52% State Government Securities	SOVEREIGN	1,00,00,000	9,600.00	0.97%	6.89%
IN002050265	6.77% State Government Securities	SOVEREIGN	1,00,00,000	9,871.24	1.01%	7.17%
IN003050070	7.34% State Government Securities	SOVEREIGN	60,00,000	6,055.20	0.62%	7.21%
IN002040628	7.03% State Government Securities	SOVEREIGN	75,00,000	7,569.43	0.77%	6.91%
IN002050173	6.78% State Government Securities	SOVEREIGN	75,00,000	7,429.86	0.76%	7.11%
IN002050243	7.14% State Government Securities	SOVEREIGN	70,00,000	7,023.34	0.72%	7.19%
IN002050163	7% State Government Securities	SOVEREIGN	47,57,000	6,784.07	0.69%	7.13%
IN002050201	7.27% State Government Securities	SOVEREIGN	50,00,000	5,413.89	0.55%	6.84%
IN002050207	6.75% State Government Securities	SOVEREIGN	50,00,000	4,932.98	0.50%	7.18%
IN002050050	6.52% State Government Securities	SOVEREIGN	45,87,700	4,843.46	0.49%	6.44%
IN003030310	7.65% State Government Securities	SOVEREIGN	45,00,000	4,664.51	0.48%	6.87%
IN003030338	6.52% State Government Securities	SOVEREIGN	45,00,000	4,413.25	0.45%	7.11%
IN003030475	6.54% State Government Securities	SOVEREIGN	41,50,000	4,113.95	0.42%	6.86%
IN003030155	6.48% State Government Securities	SOVEREIGN	40,14,100	4,070.22	0.41%	6.72%
IN002030135	6.38% State Government Securities	SOVEREIGN	30,00,000	3,066.05	0.31%	6.77%
IN003030055	6.38% State Government Securities	SOVEREIGN	25,00,000	2,617.04	0.27%	6.79%
IN003030238	7.48% State Government Securities	SOVEREIGN	25,00,000	2,544.76	0.26%	6.84%
IN002030207	7.4% State Government Securities	SOVEREIGN	25,00,000	2,558.22	0.26%	6.91%
IN002030095	7.44% State Government Securities	SOVEREIGN	25,00,000	2,535.41	0.26%	7.10%
IN003030155	7.17% State Government Securities	SOVEREIGN	12,10,300	1,238.92	0.13%	6.84%
IN003030156	7.02% State Government Securities	SOVEREIGN	10,00,000	1,010.74	0.10%	6.94%
IN003030175	7.2% State Government Securities	SOVEREIGN	951,000	954.10	0.10%	5.66%
IN002050221	7.27% State Government Securities	SOVEREIGN	5,00,000	560.00	0.05%	7.12%
IN002050202	7.39% State Government Securities	SOVEREIGN	3,57,800	366.71	0.04%	6.75%
IN002050050	7.04% Government of India	SOVEREIGN	3,00,500	316.46	0.03%	6.09%
Non Convertible Debentures						
INE9310R7373	7.86% Aditya Birla Housing Finance Limited**	CRISIL AAA	20,000	20,275.00	2.07%	7.27%
INE55910R613	7.83% Aditya Birla Housing Finance Limited**	CRISIL AAA	15,000	16,885.86	1.72%	6.92%
INE54810R658	7.35% Export Import Bank of India	CRISIL AAA	15,000	15,118.33	1.55%	6.74%
INE55910R616	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	15,000	15,177.14	1.56%	6.89%
INE498107137	7.21% LAT Finance Limited**	ICRA AAA	10,000	14,078.30	1.53%	7.27%
INE18010R076	7.7% Navico Visa Corporation Limited**	CRISIL AA	14,500	14,643.22	1.47%	7.67%
INE05910R612	6.82% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,200	11,432.46	1.22%	7.68%
INE2410R627	7.64% National Bank For Agriculture and Rural Development**	CRISIL AAA	11,500	11,756.88	1.20%	6.98%
INE0200R0F29	6.8% REC Limited**	CRISIL AAA	11,500	11,407.48	1.17%	6.89%
INE1340R030	7.74% Power Finance Corporation Limited**	CRISIL AAA	1,050	10,680.21	1.09%	6.93%
INE2610R6N41	6.88% Small Industries Dev Bank of India**	CRISIL AA	10,000	10,127.97	1.03%	6.94%
INE07077373	6.52% National Bank For Agriculture and Rural Development**	CRISIL AAA	10,000	10,129.48	1.03%	7.34%
INE5930R6N4	6.82% Mutual Finance Limited**	CRISIL AA+	10,000	10,127.68	1.03%	7.18%
INE1107R046	7.55% Nonconvertible Finance Limited**	CRISIL AAA	10,000	9,661.24	0.98%	7.64%
INE1340R0T9	6.27% Power Finance Corporation Limited**	CRISIL AAA	10,000	9,935.54	1.01%	6.93%
INE0200R044	6.75% Indian Railway Finance Corporation Limited**	CRISIL AAA	10,000	9,936.30	1.01%	7.02%
INE2610R6N4	9.15% Prudential Finance Limited**	CARE AA	9,500	9,565.76	0.98%	6.57%
INE55910R610	7.47% National Bank For Agriculture and Rural Development**	CRISIL AAA	9,000	9,136.31	0.93%	6.91%
INE07107070	7.4% Summit Digital Infrastructure Limited**	CRISIL AAA	900	9,081.95	0.93%	7.23%
INE144074217	6.82% Mutual Finance Limited**	CRISIL AA+	8,000	8,125.70	0.82%	7.60%
INE12140R077	6.1% Chokkiamman Investment and Finance Company Ltd**	CRISIL AA+	7,500	7,688.50	0.78%	6.49%
INE420R7414	6.93% Yutube Finance Limited**	CRISIL AA	7,500	7,683.32	0.78%	7.91%
INE07107144	6.7% Summit Digital Infrastructure Limited**	CRISIL AA	7,500	7,670.00	0.78%	7.42%
INE2610R6C3	7.88% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,665.40	0.78%	6.95%
INE440740746	6.8% Mutual Finance Limited**	CRISIL AA+	7,500	7,613.94	0.77%	7.61%
INE55910R628	7.48% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,610.56	0.78%	7.18%
INE440740726	6.82% Mutual Finance Limited**	CRISIL AA+	7,500	7,610.14	0.78%	7.63%
INE0300R6K4	7.46% REC Limited**	CRISIL AAA	7,500	7,601.31	0.77%	7.63%
INE00207548	6.88% Yutube Finance Services India Limited**	ICRA AAA	7,500	7,534.27	0.77%	7.48%
INE40070R020	7.46% Bharat Telecom Limited**	CRISIL AAA	7,500	7,514.48	0.77%	7.37%
INE440740732	7.68% Mutual Finance Limited**	CRISIL AA+	7,500	7,499.62	0.76%	7.67%
INE1107R054	7.55% Nonconvertible Finance Limited**	CRISIL AAA	7,500	7,467.35	0.76%	7.14%
INE0307R029	6.3% Indian Railway Finance Corporation Limited**	CRISIL AAA	700	7,271.05	0.74%	6.94%
INE1340R0R00	7.46% Power Finance Corporation Limited**	CRISIL AAA	700	7,100.00	0.72%	7.02%
INE2610R6C07	7.48% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,000	7,094.53	0.72%	6.90%
INE24070R06	6.51% SBI One Prime Limited**	CRISIL AA	7,000	7,094.53	0.72%	6.70%
INE0300R6B3	6.54% REC Limited**	CRISIL AAA	500	5,177.35	0.53%	6.80%
INE24070R0A9	6.51% SBI One Prime Limited**	ICRA AA	5,000	5,460.30	0.56%	6.79%
INE0200R0A13	6.51% REC Limited**	CRISIL AAA	5,000	5,134.27	0.52%	6.82%
INE00207116	6.76% Hindustan Business Parks REIT**	CRISIL AAA	5,000	5,118.35	0.52%	7.38%
INE1340R0R42	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,000.00	0.52%	6.89%
INE55910R604	7.51% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,071.90	0.52%	6.88%
INE2610R6L3	7.41% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,000	5,063.75	0.52%	7.54%
INE071070759	7.88% ICICI Home Finance Company Limited**	CRISIL AAA	5,000	5,062.21	0.52%	7.21%
INE00807N00	7.78% Tata Capital Finance**	CRISIL AAA	5,000	5,048.30	0.51%	7.18%
INE05910R6C3	7.33% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	5,043.32	0.51%	6.77%
INE26A077K2	7.23% BNP Finance Limited**	CRISIL AA	5,000	4,996.48	0.51%	7.18%
INE120R00R79	6.58% LAT Real Estate (Private) Limited**	CRISIL AA	5,000	4,961.45	0.51%	6.77%
INE2610R6C45	6.07% National Bank For Agriculture and Rural Development**	ICRA AAA	500	4,931.55	0.50%	6.85%
INE0200R0B6	6.5% REC Limited**	CRISIL AAA	450	4,654.45	0.48%	6.91%
INE440740731	6.78% Mutual Finance Limited**	CRISIL AA+	3,500	3,592.58	0.37%	7.89%
INE2610R6A5	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	3,500	3,538.05	0.36%	6.97%
INE1340R0B3	6.54% Power Finance Corporation Limited**	CRISIL AAA	3,500	3,446.55	0.35%	7.04%
INE0200R0A09	7.7% REC Limited**	CRISIL AAA	300	3,048.55	0.31%	6.62%
INE1340R0B7	7.56% REC Limited**	CRISIL AAA	300	3,028.67	0.31%	6.89%
INE0300R0F1	7.46% Power Finance Corporation Limited**	CRISIL AAA	3,000	3,033.12	0.31%	6.62%
INE2610R6E5	7.8% National Bank For Agriculture and Rural Development**	CRISIL AAA	3,000	3,033.65	0.31%	6.62%
INE1340R0T07	6.5% Yutube Finance India Infrastructure Corporation Limited**	ITC(AA+)	3,000	3,006.25	0.31%	6.07%
INE420R7408	7.3% Yutube Finance Limited**	ITC(AA)	3,000	2,950.56	0.31%	7.02%
INE0300R0B41	6.55% REC Limited**	CRISIL AAA	250	2,597.76	0.26%	6.86%
INE0307R0E7	6.23% Indian Railway Finance Corporation Limited**	CRISIL AA	250	2,562.26	0.26%	6.94%
INE030727R6	6.58% Tata Capital Housing Finance Limited**	CRISIL AAA	250	2,567.66	0.26%	7.14%
INE0300R0A6	7.56% REC Limited**	CRISIL AAA	250	2,516.23	0.26%	6.82%
INE1340R0T01	6.58% Yutube Finance India Infrastructure Corporation Limited**	ITC(AA+)	250	2,512.66	0.26%	7.10%
INE0300R0E7	7.44% REC Limited**	CRISIL AAA	250	2,514.50	0.26%	6.82%
INE071070R0	7.31% ICICI Home Finance Company Limited**	CRISIL AAA	250	2,504.96	0.26%	7.13%
INE03070138	7.18% JIO Credit Limited**	CRISIL AAA	250	2,496.22	0.25%	7.25%
INE271070R5	7.02% National Bank For Agriculture and Rural Development**	CRISIL AAA	250	2,486.68	0.25%	7.13%
INE030706S0	6.47% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,478.12	0.25%	6.87%
INE1740R032	6.5% The Federal Bank Limited**	CARE AA+	177	1,668.60	0.17%	6.34%
INE06067N09	7.25% National Highway Authority of India**	CRISIL AAA	150	1,614.46	0.16%	6.84%
INE06067N09	7.25% Aditya Birla Capital Limited**	ICRA AAA	100	1,000.40	0.10%	7.44%
INE030707S26	7.55% Aditya Birla Housing Finance Limited**	CRISIL AAA	500	506.30	0.05%	7.45%
INE030707A85	7.27% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	503.32	0.05%	6.77%
INE030707S13	6.59% Yutube Finance Prime Limited**	CRISIL AAA	330	521.90	0.05%	7.02%
INE55910R6C2	7.23% Small Industries Dev Bank of India**	ICRA AAA	7	70.12	0.01%	6.27%
Joint Capital Bonds						
INE140R0B12	3.68% Bajaj Finserv Limited**	CRISIL AA	8,500	10,097.58	1.03%	8.34%
INE020R0B06	JPM Mutual Finance Limited**	CRISIL AA	7,500	7,706.68	0.79%	6.11%
INE07070R02	Ujjala Mahindra Investments Limited**	CRISIL AAA	1,500	1,556.75	0.16%	6.93%
Subtotal						
				8,41,114.71	85.77%	
(b) Privately placed / Unlisted						
				NIL	NIL	NIL
Subtotal						
				NIL	NIL	NIL
(c) Securitised Debt						
INE07015010	Shikhar Securitisation Trust**	CRISIL AAA(SO)	225	22,744.30	2.32%	7.36%
INE271071512	India Universal Securitisation Trust**	CRISIL AAA(SO)	200	20,212.02	2.08%	7.20%
INE140R1507	India Universal Trust**	CRISIL AAA(SO)	80	8,171.53	0.84%	7.99%
INE16715035	India Universal Trust**	ITC(AA+)	75	6,959.25	0.71%	6.00%
INE140715035	Divya XOFI**	CRISIL AAA(SO)	75	5,510.71	0.54%	6.29%
INE140R15011	India Universal Trust**	CRISIL AAA(SO)	48	1,948.00	0.20%	7.41%
INE07015046	Four Business Revenue Trust**	CRISIL AAA(SO)	6	600.00	0.06%	6.00%
INE16715019	India Universal Trust**	ITC(AA+)	25	757.30	0.08%	7.38%
INE020A2505	Samrat Trust**	CRISIL AAA(SO)	921	2,920.50	0.30%	6.39%
Subtotal						
				87,486.35	9.08%	
Total						
				8,68,706.85	88.62%	
Derivatives						
Interest Rate Swaps						
	Interest Rate Swap Pay Fix Receive Floating (30/12/2026 (FV 1000 Lacs)			(9.67)	0.001%	
	Interest Rate Swap Pay Fix Receive Floating (30/12/2026 (FV 1000 Lacs)			(0.71)	0.001%	
	Interest Rate Swap Pay Fix Receive Floating (30/12/2026 (FV 1000 Lacs)			(13.93)	0.001%	
	Interest Rate Swap Pay Fix Receive Floating (30/12/2026 (FV 1500 Lacs)			(92.39)	0.001%	
Total						
Money Market Instruments						
Certificate of Deposit						
INE06A0R495	REC Bank Limited**	CRISIL A+	1,000	18,854.51	1.87%	
INE4515C040	Export Import Bank of India**	CRISIL A+	1,000	4,469.50	0.46%	6.40%
INE26A0R068	Axis Bank Limited**	CRISIL A+	1,000	1,705.46	0.18%	6.47%
Treasury Bill Reverse Repo Instrument						
	Treasury Bill			18,797.88	1.92%	
	Reverse Repo			42,311.88	4.33%	
Alternative Investment Fund Units						
INE020R2208	Small Cap Fund - Small Cap Development Fund Class 4d		20,286.82	2,337.02	0.24%	
Total				2,337.02	0.24%	
Other Instruments						
	Cash Margin - CCL		90.88	90.88	0.01%	
	Other Instruments		30.89	30.89	0.00%	
Net Current Assets				24,758.33	2.53%	
Net Assets				24,758.33	2.53%	

Portfolio Statement as on December 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity Related						
(a) Listed / awaiting listing on Stock Exchange						
INE00AA01034	HDFC Bank Limited	Banks	1,27,742	1,272.44	1.37%	
INE00AA01038	Hinduja Industries Limited	Promotional Products	62,479	975.36	1.05%	
INE00AA01021	ICICI Bank Limited	Banks	65,596	862.79	0.96%	
INE04B01017	Air India Finance Bank Limited	Banks	80,000	783.24	0.85%	
INE070010104	Black & Veatch Limited	Telecom - Services	26,404	546.48	0.59%	
INE00AA01021	Wipro Limited	IT - Software	33,590	539.82	0.58%	
INE01AA01020	Larsen & Toubro Limited	Construction	10,204	417.58	0.45%	
INE06AA01020	State Bank of India	Banks	41,931	405.58	0.44%	
INE06AB01010	Narula Sochi India Limited	Automobiles	2,482	402.50	0.43%	
INE467010103	Tata Consultancy Services Limited	IT - Software	12,077	389.79	0.42%	
INE01AA01026	Mahindra & Mahindra Limited	Automobiles	10,459	377.36	0.41%	
INE23BA01034	Axe Bank Limited	Banks	28,861	352.25	0.38%	
INE15AA01025	ITC Limited	Diversified FMCG	75,000	354.14	0.38%	
INE29AA01032	Bajaj Finance Limited	Finance	29,129	294.99	0.32%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	12,051	262.87	0.28%	
INE03AA01027	Hindustan Unilever Limited	Diversified FMCG	9,756	223.75	0.24%	
INE04AA01026	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	11,797	212.00	0.23%	
INE06AA01027	HCL Technologies Limited	IT - Software	11,564	194.74	0.21%	
INE29AA01028	Titan Company Limited	Consumer Durables	4,596	176.36	0.19%	
INE73B010130	NTPC Limited	Power	51,916	168.18	0.18%	
INE01AA01030	Tata Steel Limited	Ferrous Metals	88,138	152.26	0.16%	
INE46E01011	WiproIT Consultant Limited	Consult & Content Products	1,282	148.01	0.16%	
INE021A01026	Asian Paints Limited	Consumer Durables	4,928	136.95	0.15%	
INE01AB01025	Bajaj Finserv Limited	Finance	8,631	136.88	0.15%	
INE03AA01020	Hindalco Industries Limited	Non - Ferrous Metals	15,940	135.32	0.15%	
INE73B010130	Power Grid Corporation of India Limited	Power	40,794	134.56	0.14%	
INE01AB01010	Bajaj Auto Limited	Automobiles	1,423	127.22	0.14%	
INE047A01021	Gujarat Industries Limited	Consult & Content Products	4,237	119.53	0.13%	
INE06AA01028	20th Steel Limited	Ferrous Metals	10,585	117.78	0.13%	
INE06AA01021	Eicher Motors Limited	Automobiles	1,524	108.53	0.12%	
INE12AA01029	OIL & Natural Gas Corporation Limited	Oil	42,627	100.20	0.11%	
INE12W010146	SBI Life Insurance Company Limited	Insurance	4,919	100.10	0.11%	
INE23BA01024	Nucleo India Limited	Food Products	7,869	95.99	0.10%	
INE09AA01026	Cipla Limited	Pharmaceuticals & Biotechnology	5,907	86.08	0.09%	
INE38AB01024	Dan's Laboratories Limited	Pharmaceuticals & Biotechnology	1,392	86.38	0.09%	
INE07010114	Coal India Limited	Consumable Fuel	22,894	86.02	0.09%	
INE09AA01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	6,638	84.97	0.09%	
INE07AA01022	Infosys Limited	IT - Software	32,348	84.67	0.09%	
INE15BA01026	Hero MotoCorp Limited	Automobiles	1,418	84.57	0.09%	
INE47A01024	Apulco Private Enterprise Limited	Healthcare Services	1,119	79.01	0.08%	
INE18A01025	Tata Consumer Products Limited	Agricultural Food & other Products	6,796	78.48	0.08%	
INE79B010104	HDFC Life Insurance Company Limited	Insurance	10,199	79.50	0.08%	
INE23AA01020	Himansa Industries Limited	Food Products	1,280	77.88	0.08%	
INE09AA01012	Indusbank Bank Limited	Banks	9,113	77.57	0.08%	
INE73AB01010	Tata Motors Ltd	Agriculture, Commercial & Construction Vehicles	19,594	76.94	0.08%	
INE135A01022	Tata Motors Passenger Vehicles Limited	Automobiles	19,594	68.02	0.07%	
INE23AA01026	UPL Limited	Fertilizers & Agrochemicals	6,643	58.88	0.06%	
INE29AA01028	ITC Hotels Limited	Lodging & Services	7,580	14.42	0.02%	
REIT						
INE070102010	Brookfield India Real Estate Trust	Realty	5,11,840	1,682.58	1.82%	
INE13AF01012	Knowledge Realty Trust	Realty	9,99,000	1,259.67	1.38%	
INE01AF01011	Nexus Select Trust - REIT	Realty	7,20,000	1,132.91	1.23%	
INE00CU01039	Hindspace Business Parks REIT	Realty	63,056	302.25	0.33%	
Subtotal						
INE29CB01013	Foodies World (India) Limited**	Food Products	9,756	1.03	0.00%	
Subtotal						
(b) Un-Listed/REITs						
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Nippon India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk)

Portfolio Statement as on December 31,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Par Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
AS Listed / Available Listing on Stock Exchange						
Government Securities						
RE00000009	8.6% Government of India	GOVERNMENT	30,00,000	3,007.29	0.39%	5.52%
RE00000012	8.10% State Government Securities	GOVERNMENT	30,00,000	3,344.48	0.27%	5.89%
RE00000014	8.51% State Government Securities	GOVERNMENT	20,00,000	2,003.70	0.15%	5.45%
RE00000020	8.30% State Government Securities	GOVERNMENT	18,00,000	1,811.40	0.14%	5.79%
RE00000016	8.21% State Government Securities	GOVERNMENT	17,00,000	1,763.73	0.13%	5.16%
RE00000013	8.70% State Government Securities	GOVERNMENT	17,00,000	1,798.53	0.13%	5.49%
RE00000002	8.10% State Government Securities	GOVERNMENT	15,00,000	1,517.24	0.11%	5.82%
RE00000015	8.20% State Government Securities	GOVERNMENT	10,00,000	1,006.84	0.12%	5.29%
RE00000010	8.21% State Government Securities	GOVERNMENT	10,00,000	1,008.94	0.09%	5.73%
Non Convertible Debentures						
RE00000002	7.51% National Bank For Agriculture and Rural Development**	CRISIL AAA	48,000	48,004.08	3.65%	5.36%
RE00000003	8.10% 20th Century Limited	CRISIL AAA	2,000	20,052.43	1.89%	7.29%
RE00000004	7.11% Small Industries Dev Bank of India**	ICRA AAA	2,000	20,022.42	1.89%	6.52%
RE00000005	8.10% National Limited	CRISIL AAA	2,000	20,000.00	1.82%	6.12%
RE00000006	7.75% Tata Communications Limited*	CRISIL AAA	22,000	22,381.05	1.70%	5.99%
RE00000007	8.51% Adarsh Housing Finance Limited*	ICRA AA	20,000	20,200.00	1.52%	7.42%
RE00000008	7.25% Embassy Office Parks REIT**	CRISIL AAA	2,000	20,000.00	1.50%	7.22%
RE00000009	8.50% LAT Metro Real Hyderabad Limited*	CRISIL AA/NC2	1,800	18,602.52	1.49%	6.77%
RE00000010	8.10% Sardarshikha Multisector International Limited*	FTC CH AAA	10,000	10,000.00	1.42%	6.64%
RE00000011	8.50% REC Limited*	CRISIL AAA	10,000	10,488.52	1.39%	5.75%
RE00000012	8.50% National Trust*	ICRA AAA	18,000	18,294.18	1.27%	7.02%
RE00000013	8.51% Praxair Finance Limited*	CRISIL AA	10,000	10,124.00	1.38%	6.37%
RE00000014	8.10% Netra Limited*	CRISIL AA	11,000	17,747.02	1.33%	7.69%
RE00000015	7.85% National Bank For Agriculture and Rural Development**	CRISIL AAA	17,300	17,884.64	1.32%	6.89%
RE00000016	8.90% REC Finance Services Limited*	CRISIL AAA	17,000	17,938.18	1.33%	6.79%
RE00000017	8.51% REC Limited*	CRISIL AAA	1,700	17,188.96	1.28%	6.79%
RE00000018	8.50% SBI Small Finance Limited*	CRISIL AAA	10,000	10,000.00	1.12%	6.79%
RE00000019	8.50% National Wealth And Invest Ltd*	CRISIL AA	10,000	14,889.28	1.17%	5.12%
RE00000020	8.50% Chandra Financial Services Limited*	ICRA AA	14,000	14,521.71	1.09%	7.42%
RE00000021	8.51% REC Limited*	CRISIL AAA	1,400	14,487.25	1.09%	6.52%
RE00000022	8.51% REC Limited	CRISIL AAA	12,000	12,446.20	0.94%	6.79%
RE00000023	8.40% IndusInd Capital Finance Limited*	CRISIL AA	12,000	12,520.60	0.94%	6.10%
RE00000024	8.20% Praxair Finance Limited*	CRISIL AA	12,000	12,000.00	0.92%	6.52%
RE00000025	8.20% Godrej Industries Limited*	CRISIL AAA	12,000	12,055.32	0.92%	7.29%
RE00000026	8.20% National Infrastructure Trust**	CRISIL AA	1,100	11,074.12	0.89%	6.79%
RE00000027	7.25% National Bank For Agriculture and Rural Development**	CRISIL AAA	10,000	10,086.12	0.79%	6.62%
RE00000028	8.20% Praxair Finance Corporation Limited*	CRISIL AAA	10,000	10,028.74	0.79%	6.52%
RE00000029	7.25% National Housing Bank*	CRISIL AA	10,000	10,000.00	0.79%	6.79%
RE00000030	8.10% Praxair Finance Limited*	ICRA AA	10,000	10,018.89	0.79%	6.59%
RE00000031	8.10% Netra Limited*	CRISIL AA	10,000	10,015.01	0.79%	6.12%
RE00000032	8.10% Aditya Birla Real Estate Limited*	CRISIL AA	10,000	10,012.05	0.79%	7.42%
RE00000033	8.10% Housing Wealth Finance Limited*	CRISIL AA	10,000	9,984.75	0.79%	6.12%
RE00000034	8.50% National Wealth Finance Limited*	CRISIL AA	9,500	9,988.88	0.77%	6.32%
RE00000035	8.50% Small Industries Dev Bank of India	CRISIL AAA	9,000	9,988.88	0.77%	6.79%
RE00000036	8.51% REC Limited*	CRISIL AAA	8,000	8,000.00	0.69%	6.02%
RE00000037	8.10% National Wealth And Invest Ltd*	CRISIL AA	8,000	6,000.00	0.69%	6.64%
RE00000038	8.10% Suresh Digital Industries Limited*	CRISIL AA	7,000	7,580.70	0.57%	7.09%
RE00000039	8.10% Tatyana Finance Limited*	CRISIL AA	7,000	7,512.02	0.56%	7.29%
RE00000040	7.75% Adani Transmission Step Two Limited*	CRISIL AAA	7,200	7,274.72	0.55%	6.02%
RE00000041	7.75% Adani Transmission Step Two Limited*	CRISIL AAA	7,200	7,212.22	0.54%	6.02%
RE00000042	7.75% Adani Transmission Step Two Limited*	CRISIL AAA	6,000	6,942.00	0.52%	6.02%
RE00000043	8.20% ACI Finance Enterprises Limited*	CRISIL AA	5,000	5,000.00	0.50%	7.29%
RE00000044	7.25% L&C Housing Finance Limited*	CRISIL AA	5,000	4,990.20	0.39%	6.29%
RE00000045	8.20% REC Limited	CRISIL AAA	200	4,990.20	0.20%	6.02%
RE00000046	8.20% Vastu Finance India Private Limited*	ICRA AA	5,000	4,997.30	0.37%	6.04%
RE00000047	8.20% SBI Home Finance Limited*	CRISIL AA	4,500,000	4,527.02	0.36%	6.04%
RE00000048	8.01% Mahindra Finance Limited*	CRISIL AA	4,000	4,000.00	0.30%	7.52%
RE00000049	8.20% HFC Financial Services Limited*	CRISIL AA	3,700	3,769.76	0.29%	6.79%
RE00000050	8.20% Bahadur Chahal Investments Pvt Limited*	ICRA AA	3,000	3,000.00	0.27%	6.79%
RE00000051	8.20% Bahadur Chahal Investments Pvt Limited*	CRISIL AA	3,000	3,000.00	0.26%	6.79%
RE00000052	7.85% HFCGS Infrastructure Trust**	CRISIL AAA	3,12,130	3,121.01	0.23%	6.99%
RE00000053	8.20% Tatyana State Industrial Infrastructure Corporation Limited	FTC CH AA/NC2	3,000	3,000.00	0.22%	6.10%
RE00000054	8.20% Tatyana State Industrial Infrastructure Corporation Limited*	FTC CH AA/NC2	3,000	3,000.00	0.22%	6.02%
RE00000055	8.50% Cash Fin Homes Limited*	CRISIL AA	2,000	2,521.84	0.19%	7.19%
RE00000056	7.50% Small Industries Dev Bank of India**	CRISIL AAA	2,000	2,511.17	0.19%	6.79%
RE00000057	7.85% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,000	2,511.88	0.19%	6.02%
RE00000058	8.20% Praxair Finance Corporation Limited*	CRISIL AA	200	2,511.00	0.19%	6.02%
RE00000059	7.85% National Bank For Agriculture and Rural Development	CRISIL AAA	2,000	2,000.00	0.19%	6.77%
RE00000060	8.20% Vastu Finance India Private Limited*	CRISIL AA	2,000	2,000.00	0.19%	6.49%
RE00000061	8.20% Housing & Urban Development Corporation Limited*	CRISIL AAA	200	2,000.00	0.19%	6.27%
RE00000062	8.20% Bahadur Chahal Investments Pvt Limited*	CRISIL AA	2,000	2,000.00	0.19%	6.29%
RE00000063	8.20% Bahadur Chahal Investments Pvt Limited*	CRISIL AA	2,000	2,000.00	0.19%	6.29%
RE00000064	8.20% Vastu Infrastructure Trust**	CRISIL AAA	2,000	2,000.00	0.19%	6.49%
RE00000065	8.20% Suresh Digital Industries Limited*	CRISIL AA	1,200	1,242.40	0.18%	6.64%
RE00000066	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.04%
RE00000067	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000068	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000069	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000070	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000071	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000072	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000073	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000074	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000075	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000076	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000077	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000078	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000079	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000080	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000081	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000082	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000083	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000084	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000085	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000086	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000087	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000088	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000089	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000090	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000091	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000092	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000093	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000094	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000095	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000096	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000097	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000098	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000099	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000100	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000101	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000102	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000103	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000104	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000105	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000106	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000107	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000108	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000109	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000110	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000111	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000112	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000113	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000114	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000115	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000116	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000117	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000118	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000119	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000120	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000121	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000122	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000123	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000124	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000125	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000126	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000127	8.20% SBI Finance Limited*	CRISIL AA	1,200	1,200.00	0.18%	6.12%
RE00000128	8.20% SBI Finance Limited*	...</				

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Portfolio Statement as on December 15,2025

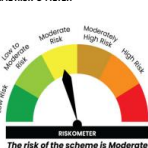
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	%to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN222020017	7.83% State Government Securities	SOVEREIGN	2,84,00,000	30,571.88	6.90%	6.86%
IN222020148	7.78% State Government Securities	SOVEREIGN	2,41,00,200	25,104.07	5.87%	6.87%
IN312020296	5.04% State Government Securities	SOVEREIGN	2,30,78,300	23,326.70	5.27%	6.84%
IN222020171	7.72% State Government Securities	SOVEREIGN	1,91,46,700	19,738.29	4.46%	7.12%
IN222020080	7.86% State Government Securities	SOVEREIGN	1,10,00,000	11,467.03	2.59%	6.86%
IN152020123	6.65% State Government Securities	SOVEREIGN	1,12,00,000	11,159.66	2.52%	6.85%
IN152018213	7.09% State Government Securities	SOVEREIGN	1,03,21,200	10,455.64	2.36%	6.84%
IN222020022	7.49% State Government Securities	SOVEREIGN	1,00,30,000	10,304.76	2.33%	6.86%
IN1520190183	7.17% State Government Securities	SOVEREIGN	1,00,00,000	10,153.86	2.29%	6.84%
IN152020156	6.7% State Government Securities	SOVEREIGN	96,40,700	9,624.84	2.17%	6.85%
IN222020025	7.6% State Government Securities	SOVEREIGN	90,00,000	9,283.62	2.10%	6.86%
IN222020213	7.69% State Government Securities	SOVEREIGN	90,00,000	9,268.09	2.09%	7.12%
IN1920190197	6.97% State Government Securities	SOVEREIGN	90,00,000	9,080.20	2.05%	6.83%
IN3120200493	7.79% State Government Securities	SOVEREIGN	85,00,000	8,813.76	1.99%	6.86%
IN312020022	6.33% State Government Securities	SOVEREIGN	87,89,000	8,648.60	1.95%	6.85%
IN002020036	7.17% Government of India	SOVEREIGN	80,00,000	8,265.13	1.87%	6.38%
IN312020115	6.8% State Government Securities	SOVEREIGN	79,39,300	7,886.29	1.78%	6.85%
IN3120201346	7.02% State Government Securities	SOVEREIGN	75,00,000	7,577.50	1.71%	6.84%
IN1520200297	7.11% State Government Securities	SOVEREIGN	75,00,300	7,535.51	1.70%	7.12%
IN1920200053	6.58% State Government Securities	SOVEREIGN	75,00,000	7,455.56	1.68%	6.85%
IN1920200491	6.52% State Government Securities	SOVEREIGN	75,01,400	7,429.90	1.68%	6.85%
IN002020135	7.32% Government of India	SOVEREIGN	70,00,000	7,270.91	1.64%	6.49%
IN222020023	7.18% State Government Securities	SOVEREIGN	70,00,000	7,111.32	1.61%	6.86%
IN002020067	6.01% Government of India	SOVEREIGN	70,00,000	6,914.62	1.56%	6.42%
IN312020082	6.86% State Government Securities	SOVEREIGN	65,00,000	6,486.52	1.47%	7.11%
IN222020130	7.7% State Government Securities	SOVEREIGN	60,00,000	6,229.35	1.41%	6.87%
IN000430040	6.90% GOI Ships (C)-MD(150430)	SOVEREIGN	60,55,000	6,125.54	1.38%	6.53%
IN152020084	6.9% State Government Securities	SOVEREIGN	55,00,000	5,535.63	1.25%	6.83%
IN222020122	7.0% State Government Securities	SOVEREIGN	50,00,000	5,201.77	1.17%	6.87%
IN1920200137	6.48% State Government Securities	SOVEREIGN	50,00,000	4,948.70	1.12%	6.85%
IN2220200033	6.54% State Government Securities	SOVEREIGN	49,04,800	4,868.33	1.10%	6.85%
IN1520182117	7.04% State Government Securities	SOVEREIGN	46,52,200	4,704.32	1.06%	6.84%
IN1920190106	7.17% State Government Securities	SOVEREIGN	45,00,000	4,584.76	1.04%	6.73%
IN2220200322	6.52% State Government Securities	SOVEREIGN	45,69,600	4,526.22	1.02%	6.86%
IN2220200280	6.56% State Government Securities	SOVEREIGN	41,14,100	4,082.14	0.92%	6.86%
IN4120180144	7.04% State Government Securities	SOVEREIGN	40,00,000	4,039.03	0.91%	6.84%
IN1920200533	6.51% State Government Securities	SOVEREIGN	40,00,000	3,959.78	0.89%	6.86%
IN1920200020	7.93% State Government Securities	SOVEREIGN	35,00,000	3,642.07	0.82%	7.12%
IN1520200138	5.95% State Government Securities	SOVEREIGN	31,79,500	3,262.79	0.74%	7.12%
IN1920180156	8.22% State Government Securities	SOVEREIGN	30,00,000	3,153.84	0.71%	7.13%
IN1520200172	6.84% State Government Securities	SOVEREIGN	30,00,000	3,010.80	0.68%	6.86%
IN3120200255	6.5% State Government Securities	SOVEREIGN	30,00,000	2,971.46	0.67%	6.86%
IN22202010713	6.78% State Government Securities	SOVEREIGN	27,40,000	2,714.38	0.61%	7.11%
IN1520202038	7.68% State Government Securities	SOVEREIGN	25,00,000	2,584.76	0.58%	6.84%
IN2220190036	7.39% State Government Securities	SOVEREIGN	25,00,000	2,561.88	0.58%	6.86%
IN1520200778	7.43% State Government Securities	SOVEREIGN	25,00,000	2,545.76	0.57%	7.12%
IN3120210254	6.66% State Government Securities	SOVEREIGN	25,00,000	2,504.39	0.57%	6.72%
IN2020200092	6.63% State Government Securities	SOVEREIGN	25,00,000	2,486.21	0.56%	6.89%
IN3120200214	6.41% State Government Securities	SOVEREIGN	25,00,000	2,468.01	0.56%	6.85%
IN3120200347	6.57% State Government Securities	SOVEREIGN	25,00,000	2,455.78	0.55%	6.85%
IN3120200065	6.73% State Government Securities	SOVEREIGN	24,45,200	2,444.54	0.55%	6.85%
IN1920200210	6.56% State Government Securities	SOVEREIGN	22,00,000	2,184.11	0.49%	6.85%
IN2120200109	6.57% State Government Securities	SOVEREIGN	22,00,000	2,183.01	0.49%	6.85%
IN0020210095	6.1% Government of India	SOVEREIGN	21,89,400	2,159.65	0.49%	6.60%
IN3120210361	7.03% State Government Securities	SOVEREIGN	20,00,000	2,021.48	0.46%	6.84%
IN1520200289	6.66% State Government Securities	SOVEREIGN	20,00,000	1,993.59	0.45%	6.85%
IN1920200459	6.53% State Government Securities	SOVEREIGN	20,00,000	1,981.62	0.45%	6.86%
IN1520200198	6.46% State Government Securities	SOVEREIGN	20,00,000	1,976.20	0.45%	6.86%
IN3120210502	7.17% State Government Securities	SOVEREIGN	18,23,600	1,852.88	0.42%	6.84%
IN2220190010	8.15% State Government Securities	SOVEREIGN	15,00,000	1,577.27	0.36%	6.87%
IN1920180150	7.17% State Government Securities	SOVEREIGN	15,00,000	1,523.30	0.34%	6.84%
IN3120200297	6.69% State Government Securities	SOVEREIGN	15,00,000	1,496.93	0.34%	6.85%
IN1520200222	6.49% State Government Securities	SOVEREIGN	15,00,000	1,493.84	0.34%	6.72%
IN4520200486	7.44% State Government Securities	SOVEREIGN	14,14,900	1,446.69	0.33%	6.86%
IN3120180192	8.18% State Government Securities	SOVEREIGN	13,00,000	1,364.58	0.31%	6.44%
IN2120200083	6.73% State Government Securities	SOVEREIGN	11,50,000	1,148.08	0.26%	6.89%
IN2220200049	7.63% State Government Securities	SOVEREIGN	10,00,000	1,033.14	0.23%	6.86%
IN0020200706	7.02% Government of India	SOVEREIGN	10,00,000	1,024.50	0.23%	6.56%
IN2220190101	7.27% State Government Securities	SOVEREIGN	10,00,000	1,018.95	0.23%	6.84%
IN1520190176	7.18% State Government Securities	SOVEREIGN	10,00,000	1,015.69	0.23%	6.84%
IN3120210395	7.12% State Government Securities	SOVEREIGN	10,00,000	1,014.05	0.23%	6.84%
IN3120210437	7.09% State Government Securities	SOVEREIGN	10,00,000	1,013.01	0.23%	6.84%
IN2220200223	6.87% State Government Securities	SOVEREIGN	10,00,000	1,004.82	0.23%	6.86%
IN1520200164	6.83% State Government Securities	SOVEREIGN	10,00,000	1,003.60	0.23%	6.85%
IN1920200119	6.61% State Government Securities	SOVEREIGN	10,00,000	994.38	0.22%	6.86%
IN1920200335	6.51% State Government Securities	SOVEREIGN	8,46,700	838.40	0.19%	6.86%
IN1520200131	6.45% State Government Securities	SOVEREIGN	8,18,800	809.32	0.18%	6.85%
IN3120180200	8.08% State Government Securities	SOVEREIGN	6,95,000	727.82	0.16%	6.44%
IN1520200012	7.8% State Government Securities	SOVEREIGN	5,00,000	519.38	0.12%	6.86%
IN1520220014	7.77% State Government Securities	SOVEREIGN	5,00,000	517.24	0.12%	7.12%
IN2220202197	7.7% State Government Securities	SOVEREIGN	5,00,000	515.06	0.12%	7.12%
IN3120180225	7.19% State Government Securities	SOVEREIGN	5,00,000	508.59	0.11%	6.87%
IN1920190163	7.2% State Government Securities	SOVEREIGN	5,00,000	504.23	0.11%	7.12%
IN1520200271	7.07% State Government Securities	SOVEREIGN	5,00,000	501.47	0.11%	7.12%
IN2020190228	6.84% State Government Securities	SOVEREIGN	5,00,000	501.42	0.11%	6.87%
IN1520210015	6.72% State Government Securities	SOVEREIGN	5,00,000	499.71	0.11%	6.85%
IN3120200149	6.55% State Government Securities	SOVEREIGN	5,00,000	496.46	0.11%	6.85%
IN1520200040	6.47% State Government Securities	SOVEREIGN	5,00,000	494.96	0.11%	6.85%
IN1520200214	6.5% State Government Securities	SOVEREIGN	4,06,000	401.81	0.09%	6.86%
IN3120210262	6.83% State Government Securities	SOVEREIGN	3,95,000	391.79	0.09%	7.12%
IN3120180036	8.15% State Government Securities	SOVEREIGN	2,50,000	260.13	0.06%	6.40%
IN1920210151	6.83% State Government Securities	SOVEREIGN	2,57,300	255.41	0.06%	7.12%
IN15202000713	6.54% State Government Securities	SOVEREIGN	2,17,100	215.44	0.05%	6.85%
IN0020220011	7.1% Government of India	SOVEREIGN	1,61,700	167.18	0.04%	6.05%
IN3120190217	7.17% State Government Securities	SOVEREIGN	1,00,000	101.88	0.02%	6.73%
IN1520200032	6.6% State Government Securities	SOVEREIGN	1,00,000	100.05	0.02%	6.59%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	51.99	0.01%	6.39%
IN3120180010	8.05% State Government Securities	SOVEREIGN	48,000	49.80	0.01%	6.40%
IN2220200264	6.63% State Government Securities	SOVEREIGN	200	0.20	0.00%	6.86%
Subtotal				4,23,520.24	95.61%	
(b) Privately placed / Unlisted						
				NIL		NIL
Subtotal				NIL		NIL
(c) Securitised Debt						
				NIL		NIL
Subtotal						
Total				4,23,520.24	95.61%	
Money Market Instruments						
	Triparty Repo					
	Triparty Repo Reverse Repo Instrument					
	Triparty Repo			11,141.17	2.52%	
Total				11,141.17	2.62%	
Alternative Investment Fund Units						
	Corporate Debt Market Development Fund Class A2		11,541,127	1,329.42	0.30%	
Subtotal				1,329.42	0.30%	
Total				1,329.42	0.30%	
OTHERS						
	Cash Margin - CCL			50.93	0.01%	
Total				50.93	0.01%	
	Net Current Assets			6,844.76	1.56%	
GRAND TOTAL				4,42,886.32	100.00%	

\$ Less Than 0.02%of NAV

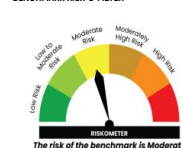
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY COMPOSITE DEBT INDEX A-III
BENCHMARK RISK-O-METER



Nippon India Liquid Fund (An Open Ended Liquid Scheme, Relatively Low Interest rate risk and moderate Credit Risk.)

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Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Net Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
[A] Listed / Available Indices on Stock Exchange						
Government Securities						
IN003010093	7.50% Government of India	SOVEREIGN	4,510,000	41,060.34	1.48%	5.13%
IN003010092	8.67% State Government Securities	SOVEREIGN	2,200,000	21,118.86	0.7%	5.13%
IN003010091	8.67% State Government Securities	SOVEREIGN	25,000,000	2,513.89	0.09%	5.47%
IN003009095	8.5% Government of India	SOVEREIGN	15,000,000	1,502.18	0.05%	5.52%
Non Convertible Debentures						
IN003508093	7.50% Small Industries Dev Bank of India*	CRISIL AAA	35,000	35,056.46	1.27%	6.48%
IN00351000209	7.5% National Bank For Agriculture and Rural Development*	CRISIL AAA	2,000	20,054.58	0.72%	6.29%
IN003509092	7.25% Small Industries Dev Bank of India*	ICRA AAA	1,250	12,523.86	0.45%	6.27%
IN003770168	8% Bajaj Housing Finance Limited**	CRISIL AAA	10,000	10,022.52	0.36%	6.23%
IN003509084	7.15% Small Industries Dev Bank of India*	ICRA AAA	1,000	10,012.87	0.36%	6.21%
IN007600761	6.50% HDFC Financial Services Limited**	CRISIL AAA	700	7,512.51	0.27%	6.79%
IN002008064	7.5% REC Limited**	CRISIL AAA	5,000	5,006.18	0.18%	6.29%
IN002140055	7.50% Housing & Urban Development Corporation Limited**	ICRA AAA	200	2,553.24	0.09%	6.23%
Zero Coupon Bonds						
IN075007500	REB Financial Services Limited**	CRISIL AAA	720	9,292.22	0.34%	7.49%
Balances						
				1,78,142.87	6.42%	
[B] Privately placed / Unlisted						
Balances				NIL	NIL	NIL
Securitized Debt				NIL	NIL	NIL
Money Market Instruments						
Total				1,78,142.87	6.42%	
Corporate Debt Instruments						
IN0028A16917	Certificate of Deposit	CARE A+*	10,000	93,818.29	3.39%	6.09%
IN0018A16106	Punjab National Bank**	CRISIL A2+	10,000	48,571.80	1.79%	6.19%
IN0018A16107	HDFC Bank Limited**	CRISIL A2+	10,000	45,512.86	1.79%	6.19%
IN0018A16108	HDFC Bank Limited**	CRISIL A2+	10,000	48,462.25	1.79%	6.20%
IN0018A16109	Punjab National Bank**	CRISIL A2+	10,000	48,368.00	1.79%	6.09%
IN0018A16110	Punjab National Bank**	CRISIL A2+	10,000	45,280.25	1.79%	6.09%
IN002151093	National Bank For Agriculture and Rural Development*	ICRA A+	8,000	44,525.07	1.61%	6.18%
IN0044A16961	Bank of India*	CRISIL A2+	8,000	44,468.97	1.61%	6.14%
IN003801610	Karvy Vysya Bank Limited**	CRISIL A2+	8,000	42,037.86	1.52%	6.27%
IN0038016105	Karvy Vysya Bank Limited**	ICRA A+	7,000	34,983.41	1.26%	5.79%
IN0038016106	Karvy Vysya Bank Limited**	ICRA A+	6,000	29,713.15	1.07%	6.29%
IN0044A16902	Bank of India*	CRISIL A2+	6,000	29,701.82	1.07%	6.22%
IN0038A161040	Bank of India*	FITCH A2+	6,000	28,957.42	1.07%	6.47%
IN0044A16907	Bank of India*	CARE A+	6,000	29,579.13	1.07%	6.11%
IN0038A16107	HDFC Bank Limited	CRISIL A+	5,000	27,474.28	0.99%	6.09%
IN0038A161072	Bank of Baroda*	FITCH A2+	5,000	27,422.09	0.99%	6.10%
IN0044A16908	Bank of India*	CRISIL A2+	5,000	24,725.50	0.89%	6.14%
IN0044A16909	Bank of India*	CRISIL A2+	5,000	24,673.19	0.89%	6.11%
IN0038A16106	Bank of Baroda*	CRISIL A2+	5,000	24,603.75	0.89%	6.09%
IN0056A16848	Small Industries Dev Bank of India*	CRISIL A+	4,000	22,392.08	0.81%	6.21%
IN0038A16106	Bank of Baroda*	FITCH A2+	4,000	22,282.08	0.80%	6.19%
IN0038A16106	Punjab National Bank**	CRISIL A2+	4,000	18,787.88	0.71%	6.12%
IN0044A16913	Punjab & Sind Bank*	ICRA A+	3,000	14,983.74	0.54%	6.04%
IN0044A16913	Punjab & Sind Bank*	ICRA A+	2,000	9,990.76	0.36%	6.04%
IN0056A16910	Small Industries Dev Bank of India	CARE A+	2,000	9,953.42	0.36%	6.10%
IN0056A16912	HDFC Bank Limited	CRISIL A2+	2,000	9,953.42	0.36%	6.29%
IN0044A16906	HDFC Bank Limited	CRISIL A2+	2,000	9,958.22	0.36%	6.09%
IN0027A16028	Kotak Bank Limited	CRISIL A2+	1,000	9,953.28	0.36%	6.09%
IN0017A16481	Citizens Bank	CRISIL A2+	1,000	4,925.17	0.18%	6.07%
IN0027A16025	Kotak Mahindra Bank Limited*	CRISIL A2+	800	2,968.20	0.11%	6.12%
IN0018A16908	Punjab National Bank**	FITCH A2+	700	2,499.24	0.09%	6.09%
IN0028A16103	Kotak Bank Limited	FITCH A2+	500	2,497.71	0.09%	6.57%
IN002151093	National Bank For Agriculture and Rural Development*	CRISIL A2+	400	4,478.88	0.09%	6.22%
IN0044A16906	HDFC Bank Limited	CARE A+	400	1,972.81	0.07%	6.09%
IN0014A16028	Export Import Bank of India	CRISIL A2+	200	807.25	0.04%	6.09%
IN0028A16103	Bank of Baroda*	FITCH A2+	100	484.29	0.02%	6.11%
Commercial Paper						
IN0056A16100	Small Industries Dev Bank of India*	CRISIL A2+	15,000	74,453.18	2.69%	6.22%
IN0018A16100	Tata Power Company Limited**	CRISIL A2+	10,000	48,932.28	1.80%	6.01%
IN0015A16104	Telco Communications Limited*	CRISIL A2+	10,000	48,749.35	1.80%	6.13%
IN0018A16104	Tata Power Company Limited**	CRISIL A2+	10,000	48,577.39	1.79%	6.04%
IN0056A16100	Small Industries Dev Bank of India*	CARE A+	10,000	45,059.50	1.79%	6.24%
IN0029016057	Tata Steel Limited	ICRA A+	8,000	44,470.40	1.61%	6.21%
IN0018A16109	Manuport Finance Limited**	CRISIL A2+	8,000	39,962.14	1.44%	6.79%
IN0029016058	Reliance Retail Ventures Limited**	CRISIL A2+	7,000	34,587.56	1.25%	7.02%
IN0029016059	Reliance Retail Ventures Limited**	CRISIL A2+	6,000	29,985.17	1.08%	6.41%
IN0045A16018	Tata Power Company Limited**	CRISIL A2+	6,000	29,961.75	1.08%	5.82%
IN00700164097	HDFC Securities Limited**	CARE A+	5,000	29,688.51	1.07%	6.79%
IN002161028	PNB Housing Finance Limited*	CRISIL A2+	6,000	29,685.40	1.07%	6.29%
IN0038A16103	ICICI Finance Limited**	CRISIL A2+	5,000	29,407.12	1.06%	6.29%
IN0048A16175	CECIL Limited*	CARE A+	4,000	18,996.82	0.72%	6.09%
IN0039A16148	Bharti Airtel Limited*	CRISIL A2+	4,000	18,980.84	0.72%	5.89%
IN0038A16106	VFS Finance Limited**	CRISIL A2+	4,000	18,951.15	0.71%	6.09%
IN0048A16155	AJFAR Real Capital India Pvt.Ltd**	CRISIL A2+	4,000	18,791.10	0.71%	6.89%
IN0038A16106	Mohit Chawla Financial Services Limited**	ICRA A+	4,000	18,761.38	0.71%	7.09%
IN0055A16067	Aditya Birla Real Estate Limited**	CRISIL A2+	4,000	18,755.44	0.71%	7.09%
IN0010016028	Axis Securities Limited*	ICRA A+	4,000	18,735.84	0.71%	6.09%
IN0048A16175	AJFAR Real Capital India Pvt.Ltd**	CRISIL A2+	4,000	15,688.50	0.57%	6.09%
IN0028A16102	Mohit Chawla Financial Services Limited**	CRISIL A2+	4,000	15,603.14	0.71%	7.09%
IN0078A16067	News&Media & Investments Limited*	FITCH A2+	3,000	17,247.28	0.62%	6.15%
IN0020A1602	Goswami Consumer Products Limited*	ICRA A+	3,000	14,985.95	0.54%	6.72%
IN0028A16102	Kotak Securities Limited**	ICRA A+	3,000	14,841.85	0.54%	6.70%
IN0021A16020	Shankar Limited**	CRISIL A2+	3,000	14,830.64	0.54%	7.09%
IN0010016010	Axis Securities Limited**	CRISIL A2+	3,000	14,812.61	0.53%	6.09%
IN0048A16122	News Select Trust - REIT*	FITCH A2+	3,000	14,808.88	0.53%	6.12%
IN0017A16020	Vividh Vinod Video Trust*	CRISIL A2+	3,000	14,800.88	0.53%	6.09%
IN0010A16095	Risk Financial Services Limited*	CRISIL A2+	2,500	12,493.83	0.46%	6.02%
IN0017A16016	News&Media & Investments Limited*	CARE A+	2,500	12,361.04	0.46%	6.15%
IN0078A16100	No Visa Limited*	CRISIL A2+	2,000	6,994.98	0.36%	6.11%
IN0038A16106	News&Media & Investments Limited*	FITCH A2+	2,000	6,953.08	0.36%	6.10%
IN0078A16100	No Visa Limited*	CRISIL A2+	2,000	6,950.88	0.36%	6.01%
IN0048A16122	Goswami Properties Limited*	ICRA A+	2,000	6,903.37	0.36%	6.89%
IN0078A16067	News&Media & Investments Limited*	CARE A+	2,000	6,899.17	0.36%	6.20%
IN0018A16105	Plan Capital & Housing Finance Limited**	CRISIL A2+	2,000	6,987.21	0.36%	7.29%
IN0055A16020	Aditya Birla Money Limited**	CRISIL A2+	2,000	6,884.12	0.36%	6.49%
IN0010A16095	Chaitanya Financial Capital India Private Limited**	CRISIL A2+	2,000	6,880.76	0.36%	6.49%
IN0055A16026	Aditya Birla Money Limited**	CRISIL A2+	2,000	6,880.29	0.36%	6.91%
IN0018A16106	Navroo Video Corporation Limited**	CRISIL A2+	2,000	6,876.17	0.36%	6.29%
IN0078A16105	No Visa Limited*	CRISIL A2+	2,000	6,875.81	0.36%	6.37%
IN0020A16020	Goswami Properties Limited*	CRISIL A2+	2,000	6,871.48	0.36%	6.99%
IN0078A16102	TVS Credit Services Limited**	CRISIL A2+	2,000	6,865.81	0.36%	6.09%
IN0038A16106	Mohit Chawla Financial Services Limited**	CRISIL A2+	2,000	6,864.62	0.36%	7.04%
IN0078A16067	HDFC Investment Financial Services (India) Limited**	CRISIL A2+	2,000	6,860.61	0.36%	6.79%
IN0078A16067	ICICI Holdings Private Limited**	CRISIL A2+	2,000	6,853.28	0.36%	6.89%
IN0021A16023	SBI-CAP Securities Limited**	CRISIL A2+	2,000	6,844.84	0.36%	6.09%
IN0021A16028	SBI-CAP Securities Limited**	CRISIL A2+	2,000	6,842.25	0.36%	6.50%
IN0078A16113	ICICI Holdings Private Limited**	CRISIL A2+	2,000	6,838.66	0.36%	6.09%
IN0017A16148	Plan Investment and Industries Corporation Limited**	CRISIL A2+	2,000	6,836.29	0.36%	6.79%
IN0018A16106	ICICI Finance Private Limited**	FITCH A2+	1,800	6,890.86	0.32%	6.09%
IN0038A16106	Goswami Industries Limited*	CRISIL A2+	1,500	7,472.10	0.27%	6.19%
IN0038A16106	Goswami Industries Limited*	ICRA A+	1,500	7,471.84	0.27%	6.20%
IN0020A16028	Manuport Finance Limited**	CRISIL A2+	1,500	7,392.71	0.27%	6.87%
IN0055A16093	Aditya Birla Money Limited**	CRISIL A2+	1,500	7,382.07	0.27%	6.89%
IN0021A16027	ICICI Finance Private Limited**	FITCH A2+	1,000	4,997.28	0.18%	6.09%
IN0038A16106	Goswami Industries Limited*	ICRA A+	1,000	4,995.22	0.18%	6.89%
IN0048A16103	360 City Prime Limited**	CRISIL A2+	1,000	4,987.98	0.18%	7.21%
IN0014A16025	Mahindra Finance Limited*	CRISIL A2+	1,000	4,951.78	0.18%	6.84%
IN0048A16104	Emkay Capital Parks REIT**	CRISIL A2+	1,000	4,948.86	0.18%	6.39%
IN0014A16124	Mahindra Finance Limited*	CRISIL A2+	1,000	4,941.05	0.18%	6.91%
IN0020A16011	ICICI Holdings Private Limited**	CRISIL A2+	1,000	4,939.86	0.18%	6.49%
IN0078A16011	HDFC Investment Financial Services (India) Limited**	CRISIL A2+	1,000	4,935.83	0.18%	6.79%
IN0078A16011	Fidelity Real Estate Services Limited**	CRISIL A2+	1,000	4,935.12	0.18%	6.91%
IN0055A16090	Aditya Birla Money Limited**	CRISIL A2+	1,000	4,933.89	0.18%	6.91%
IN0038A16106	Reliance Asset Financial Services Limited Private Limited**	CRISIL A2+	1,000	4,921.28	0.18%	6.99%
IN0028A16104	Infra-OR Corporation Limited	ICRA A+	500	2,000.00	0.09%	5.51%
IN0048A16104	Goswami Properties Limited*	CRISIL A2+	500	2,499.49	0.09%	5.84%
IN0018A16106	Mohit Chawla Financial Services Limited**	CRISIL A2+	200	7,468.59	0.09%	7.09%
IN0078A16067	ICICI Securities Limited	CRISIL A2+	200	999.84	0.04%	5.84%
Treasury Bill						
IN0029A16023	91 Day Tbill	TS	15,13,19,500	1,34,761.77	4.33%	5.27%
IN0029A16024	91 Day Tbill	TS	7,50,00,000	74,302.26	2.89%	5.29%
IN0029A16026	91 Day Tbill	TS	7,50,00,000	74,722.55	2.89%	5.31%
IN0029A16028	91 Day Tbill	TS	5,00,00,000	48,925.16	1.90%	5.29%
IN0029A16027	91 Day Tbill	TS	5,00,00,000	49,386.75	1.90%	5.29%
IN0029A16029	91 Day Tbill	TS	3,00,00,000	29,406.31	1.09%	5.29%
IN0029A16030	91 Day Tbill	TS	2,00,00,000	24,841.58	0.92%	5.29%
IN0029A16033	91 Day Tbill	TS	1,75,00,000	17,372.32	0.63%	5.29%
IN0029A17112	362 Day Tbill	TS	12,61,67,700	12,00,04.35	0.20%	4.42%
IN0029A17030	364 Day Tbill	TS	75,00,000	7,488.98	0.07%	5.29%
IN0029A17031	365 Day Tbill	TS	20,00,000	1,978.81	0.10%	5.21%
IN0029A17123	362 Day Tbill	TS	25,00,000	2,492.27	0.07%	5.29%
IN0029A17082	365 Day Tbill	TS	20,00,000	1,999.41	0.07%	5.30%
IN0029A17198	362 Day Tbill	TS	15,00,000	992.28	0.04%	5.29%
Total				86,473.49	10.78%	
Alternative Investment Funds						
IN0050A02028	Equity Linked Investment Alternatives Fund Class A-I	AL	IN 08,68,630	8,68,630.33	0.85%	
Total				8,68,630.33	0.84%	
OT-REBS				8,68,630.33	0.84%	
Net Current Assets				8,68,630.33	0.84%	
Grand Total				22,24,18,868.33	100.00%	
Net Current Assets				8,68,630.33	0.84%	

Nippon India Floater Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swap derivatives). Relatively High Interest rate risk and moderate Credit Risk.)

Portfolio Statement as on December 15, 2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD		
Debt Instruments								
(a) Listed / trading listing on Stock Exchange								
Government Securities								
IN0030200161	1.26% Floating Lending India Govt Securities	SOVEREIGN	2,30,00,000	23,803.46	2.85%	6.75%		
IN0030201037	6.54% Government of India	SOVEREIGN	2,10,00,000	21,386.50	2.56%	6.32%		
IN0030300095	8.37% State Government Securities	SOVEREIGN	1,70,00,000	18,424.30	2.20%	6.49%		
IN0030200710	7.24% State Government Securities	SOVEREIGN	1,70,00,000	17,605.30	2.13%	7.23%		
IN0030203035	7.32% Government of India	SOVEREIGN	1,40,00,000	14,541.81	1.74%	6.49%		
IN0030201046	6.89% State Government Securities	SOVEREIGN	1,20,00,000	10,960.64	1.31%	7.11%		
IN0030201011	7.27% State Government Securities	SOVEREIGN	1,00,00,000	10,696.98	1.28%	6.84%		
IN0030200651	7.08% State Government Securities	SOVEREIGN	1,00,00,000	10,126.50	1.23%	6.86%		
IN0030201013	6.88% State Government Securities	SOVEREIGN	1,00,00,000	8,925.78	1.09%	7.17%		
IN0030300033	7.17% State Government Securities	SOVEREIGN	85,35,000	8,462.78	1.02%	6.80%		
IN0030300033	6.14% State Government Securities	SOVEREIGN	70,87,200	6,296.58	0.77%	6.70%		
IN0030200120	6.82% Government of India	SOVEREIGN	70,00,000	7,259.83	0.87%	6.36%		
IN0030201028	6.32% State Government Securities	SOVEREIGN	65,00,000	5,765.94	0.69%	6.77%		
IN0030200099	6.38% State Government Securities	SOVEREIGN	52,00,000	5,462.88	0.66%	6.70%		
IN0040400042	501 Steps (MD 15042026)	SOVEREIGN	65,55,000	5,362.01	0.64%	6.32%		
IN0030200710	1.02% Government of India	SOVEREIGN	50,00,000	5,122.51	0.63%	6.59%		
IN0030301028	6.88% State Government Securities	SOVEREIGN	50,00,000	4,939.61	0.60%	6.87%		
IN0030200103	7.27% State Government Securities	SOVEREIGN	50,00,000	4,901.84	0.60%	7.42%		
IN0030200049	6.90% GDI Steps (MD15051026)	SOVEREIGN	62,95,000	4,984.17	0.60%	6.29%		
IN0030200177	7.17% State Government Securities	SOVEREIGN	48,36,300	4,873.00	0.58%	7.34%		
IN0030200002	0.77% State Government Securities	SOVEREIGN	47,47,200	4,797.28	0.57%	7.07%		
IN0030200036	7.17% Government of India	SOVEREIGN	45,00,000	4,646.13	0.56%	6.38%		
IN0030300049	7.04% State Government Securities	SOVEREIGN	40,00,000	4,036.32	0.48%	6.70%		
IN0030300154	7.17% State Government Securities	SOVEREIGN	35,00,000	3,548.23	0.42%	6.89%		
IN0030201013	1.18% State Government Securities	SOVEREIGN	30,00,000	3,046.28	0.36%	6.90%		
IN0030200052	6.08% State Government Securities	SOVEREIGN	25,00,000	2,618.07	0.31%	6.44%		
IN0030300020	6.86% State Government Securities	SOVEREIGN	25,00,000	2,618.07	0.31%	6.44%		
IN0030300122	7.86% State Government Securities	SOVEREIGN	25,00,000	2,579.44	0.31%	6.29%		
IN0030300086	7.18% State Government Securities	SOVEREIGN	25,00,000	2,526.94	0.30%	6.86%		
IN0030200049	7.23% State Government Securities	SOVEREIGN	20,00,000	2,066.27	0.25%	6.70%		
IN0030200027	7.13% State Government Securities	SOVEREIGN	18,92,000	1,976.89	0.24%	7.38%		
IN0030300123	7.17% State Government Securities	SOVEREIGN	15,00,000	1,022.58	0.12%	6.84%		
IN0040400166	5.63% GDI Steps (MD 15042026)	SOVEREIGN	6,06,000	595.62	0.07%	5.44%		
IN0020000009	6.90% Government of India	SOVEREIGN	1,11,000	111.18	0.01%	5.32%		
Non Convertible Debentures								
IN0030300033	7.57% India Railway Finance Corporation Limited**	CRISIL AAA	25,000	25,400.10	3.04%	6.84%		
IN0030300096	6.70% LIC Housing Finance Corporation Limited**	CRISIL AAA	2,100	2,946.44	0.42%	7.03%		
IN0030701123	8.19% Summit Digital Infrastructure Limited**	CRISIL AAA	20,000	20,220.78	2.42%	7.09%		
IN0030100017	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	19,500	19,936.33	2.38%	6.86%		
IN0030600041	7.99% Small Industries Dev Bank of India**	CRISIL AAA	17,500	17,726.41	2.12%	6.84%		
IN0030000083	6.54% REC Limited**	CRISIL AAA	1,600	16,840.85	2.01%	6.86%		
IN0040000030	7.45% Bharat Telecom Limited**	ICRA AAA	15,000	15,006.22	1.80%	6.27%		
IN0060200480	6.36% Toyota Financial Services India Limited**	ICRA AAA	12,500	12,646.41	1.51%	7.29%		
IN0030700045	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	12,000	12,635.74	1.49%	6.87%		
IN0030400097	7.45% Power Finance Corporation Limited**	CRISIL AAA	12,000	12,154.68	1.45%	6.89%		
IN0070400078	6.18% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	10,000	10,218.64	1.22%	7.42%		
IN0060200555	6.05% Toyota Financial Services India Limited**	ICRA AAA	10,000	10,107.80	1.21%	7.48%		
IN0030400040	6.28% SMC India Credit Company Limited**	ICRA AAA	10,000	10,090.98	1.21%	7.42%		
IN0030300057	7.0% Aditya Birla Housing Finance Corporation Limited**	CRISIL AAA	10,000	10,094.70	1.21%	7.22%		
IN0050000044	6.74% Small Industries Dev Bank of India**	CRISIL AAA	10,000	9,937.51	1.19%	6.98%		
IN0050700038	7.68% India Railway Finance Corporation Limited**	CRISIL AAA	8,500	8,576.95	1.02%	6.72%		
IN0040200766	7.9% Sika Ports and Terminals Limited**	CRISIL AAA	812	8,187.53	0.98%	6.90%		
IN0050000080	7.47% Small Industries Dev Bank of India**	CRISIL AAA	800	8,121.18	0.97%	6.98%		
IN0030001114	6.4% Jamnagar Utilities & Power Private Limited**	CRISIL AAA	800	7,964.54	0.90%	6.80%		
IN0030000067	6.7% REC Limited**	CRISIL AAA	7,500	7,865.53	0.94%	6.86%		
IN0050000076	7.44% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,588.87	0.91%	6.86%		
IN0050700074	7.36% Aditya Birla Capital Limited**	CRISIL AAA	7,500	7,486.17	0.89%	7.43%		
IN0030000038	7.19% JIO Capital Limited**	CRISIL AAA	7,500	7,486.87	0.90%	7.25%		
IN0040000040	7.12% L&T Finance Limited**	CRISIL AAA	7,500	7,484.11	0.89%	7.23%		
IN0030100012	7.32% Power Finance Corporation Limited**	CRISIL AAA	7,500	7,473.37	0.89%	7.23%		
IN0050000034	7.51% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,300.66	0.86%	6.89%		
IN0030300045	6.27% Aditya Birla Housing Finance Limited**	ICRA AAA	6,800	6,874.68	0.82%	7.18%		
IN0050701138	7.89% Summit Digital Infrastructure Limited**	CRISIL AAA	6,000	6,126.51	0.73%	7.32%		
IN0060400020	7.44% Aditya Birla Capital Limited**	CRISIL AAA	6,000	6,068.50	0.73%	7.44%		
IN0050701070	7.4% Summit Digital Infrastructure Limited**	CRISIL AAA	600	6,054.63	0.72%	7.23%		
IN0050701077	6.45% India Railway Finance Corporation Limited**	CRISIL AAA	572	5,952.38	0.71%	6.89%		
IN0030400092	6% Power Finance Corporation Limited**	CRISIL AAA	500	5,225.51	0.62%	6.92%		
IN0030300066	6.05% Tata Capital Housing Finance Limited**	CRISIL AAA	5,000	5,134.11	0.61%	7.14%		
IN0060400038	7.69% Raaj Finance Limited**	CRISIL AAA	5,000	5,086.46	0.61%	7.30%		
IN0030001162	7.2% Jamnagar Utilities & Power Private Limited**	CRISIL AAA	5,000	5,086.54	0.61%	7.24%		
IN0070400074	6.25% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	5,000	5,077.44	0.61%	7.34%		
IN0040000022	7.4% Export Import Bank of India**	CRISIL AAA	5,000	5,077.44	0.61%	6.84%		
IN0030300073	7.86% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,068.75	0.61%	7.27%		
IN0030700037	6.25% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,000	5,061.98	0.60%	7.31%		
IN0020000044	7.87% IndGRI Infrastructure Trust**	CRISIL AAA	5,000	5,046.66	0.60%	7.20%		
IN0030200057	6.59% Narmada Capital India Pvt Limited**	ITCRA AAA	5,000	5,039.68	0.60%	7.46%		
IN0030200057	6.59% Narmada Capital India Pvt Limited**	ITCRA AAA	5,000	5,027.47	0.59%	7.26%		
IN0030400096	6.44% Housing & Urban Development Corporation Limited**	ICRA AAA	5,000	4,972.06	0.59%	6.86%		
IN0030000042	7.56% Pipavay Infrastructure Private Limited**	CRISIL AAA	4,400	4,480.87	0.54%	7.00%		
IN0030400059	7.96% Pipavay Infrastructure Private Limited**	CRISIL AAA	4,400	4,442.82	0.53%	7.05%		
IN0030400041	6.05% Power Finance Corporation Limited**	CRISIL AAA	400	4,227.64	0.51%	6.81%		
IN0030400036	7.5% LIC Housing Finance Limited**	CRISIL AAA	4,000	4,085.91	0.49%	7.05%		
IN0030300041	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	4,000	4,076.24	0.49%	6.95%		
IN0030400020	7.44% Power Finance Corporation Limited**	CRISIL AAA	3,500	3,550.55	0.42%	7.02%		
IN0050701146	7.87% Summit Digital Infrastructure Limited**	CRISIL AAA	3,000	3,068.00	0.37%	7.42%		
IN0030300059	7.7% National Bank For Agriculture and Rural Development**	CRISIL AAA	500	5,046.54	0.60%	6.91%		
IN0030000088	6.6% REC Limited**	CRISIL AAA	250	2,626.68	0.31%	6.91%		
IN0070400074	6.05% Raaj Finance Private Limited**	CRISIL AAA	250	2,567.26	0.31%	7.17%		
IN0060200052	7.7% Nuclear Power Corporation Of India Limited**	CRISIL AAA	2,500	2,546.61	0.30%	6.74%		
IN0050000008	7.49% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,536.85	0.30%	6.96%		
IN0050700030	7.45% India Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,535.00	0.30%	6.89%		
IN0030300043	7.60% India Railway Finance Corporation Limited**	CRISIL AAA	250	2,508.84	0.30%	7.01%		
IN0030400004	7.55% L&T Finance Private Limited**	CRISIL AAASO	250	2,488.48	0.30%	7.62%		
IN0030400071	7.87% LIC Housing Finance Limited	CRISIL AAA	1,500	1,507.18	0.18%	6.95%		
IN0030300072	6.7% Tata Capital Housing Finance Limited**	CRISIL AAA	100	1,031.24	0.12%	7.09%		
IN0030400043	6.18% Manipal Infrastructure and Petrochemicals Limited**	CARE AAA	70	699.92	0.08%	6.14%		
IN0070400102	7.29% Kojia Mahindra Investments Limited**	CRISIL AAA	500	499.66	0.06%	7.31%		
Zero Coupon Bonds								
IN0060700104	Sundaram Home Finance Trust**	ICRA AAA	1,488	18,382.00	2.23%	7.12%		
IN0040700166	National Highways Infra Trust**	CARE AAA	1,889	992.16	0.12%	7.64%		
IN0040000058	National Highways Infra Trust**	CARE AAA	1,600	921.88	0.11%	7.61%		
Subtotal								
(b) Privately placed / Unlisted				7,03,032.80	86.42%	NE		
Subtotal				NE	NE	NE		
(c) Structured Debt								
IN0070100102	54dMynexus Securitisation Trust**	CRISIL AAASO	125	12,632.50	1.51%	7.50%		
IN0070100101	54dMynexus Securitisation Trust**	CRISIL AAASO	125	12,596.04	1.51%	7.30%		
IN0070100107	Holla Universal Trust**	ITCRA AAASO	100	12,446.86	1.46%	7.69%		
IN0070100100	55dMynexus Securitisation Trust**	CRISIL AAASO	100	10,614.00	1.27%	7.36%		
IN0070100105	Holla Universal Trust**	ITCRA AAASO	86	7,979.94	0.95%	6.00%		
IN0080100109	Holla Universal Trust**	CRISIL AAASO	80	7,653.66	0.92%	7.89%		
IN0070100106	Holla Universal Trust**	ITCRA AAASO	80	6,514.69	0.77%	7.39%		
Subtotal				65,470.69	7.89%	NE		
Total				7,68,451.89	94.25%	NE		
Derivatives								
Interest Rate Swaps								
Interest Rate Swap Pay Fix Receive Floating (15/01/2026) (FV 4000 Lacs)				0.04	0.00%			
Interest Rate Swap Pay Fix Receive Floating (15/01/2026) (FV 2000 Lacs)				0.02	0.00%			
Interest Rate Swap Pay Fix Receive Floating (15/01/2026) (FV 3000 Lacs)				0.00	0.00%			
Interest Rate Swap Pay Fix Receive Floating (15/01/2026) (FV 2000 Lacs)				0.00	0.00%			
Interest Rate Swap Pay Fix Receive Floating (15/01/2026) (FV 2000 Lacs)				0.00	0.00%			
Interest Rate Swap Pay Fix Receive Floating (15/01/2026) (FV 2000 Lacs)				0.00	0.00%			
Interest Rate Swap Pay Fix Receive Floating (17/12/2025) (FV 1000 Lacs)				(0.05)	0.00%			
Interest Rate Swap Pay Fix Receive Floating (15/01/2026) (FV 2000 Lacs)				(0.52)	0.00%			
Interest Rate Swap Pay Fix Receive Floating (09/01/2026) (FV 5000 Lacs)				(0.10)	0.00%			
Interest Rate Swap Pay Fix Receive Floating (17/12/2025) (FV 3000 Lacs)				(0.15)	0.00%			
Interest Rate Swap Pay Fix Receive Floating (17/12/2025) (FV 5000 Lacs)				(0.25)	0.00%			
Interest Rate Swap Pay Fix Receive Floating (09/12/2025) (FV 1000 Lacs)				(0.49)	0.00%			
Interest Rate Swap Pay Fix Receive Floating (09/01/2026) (FV 1000 Lacs)				(0.67)	0.00%			
Interest Rate Swap Pay Fix Receive Floating (09/12/2025) (FV 2500 Lacs)				(1.46)	0.00%			
Interest Rate Swap Pay Fix Receive Floating (17/12/2025) (FV 1000 Lacs)				(1.71)	0.00%			
Interest Rate Swap Pay Fix Receive Floating (05/01/2026) (FV 3000 Lacs)				(2.00)	0.00%			
Interest Rate Swap Pay Fix Receive Floating (03/01/2026) (FV 5000 Lacs)				(2.26)	0.00%			
Interest Rate Swap Pay Fix Receive Floating (05/01/2026) (FV 3000 Lacs)				(2.40)	0.00%			
Interest Rate Swap Pay Fix Receive Floating (24/09/2027) (FV 7500 Lacs)				(72.15)	0.00%			
Interest Rate Swap Pay Fix Receive Floating (06/09/2027) (FV 1000 Lacs)				(1.00)	0.00%			
Total				(101.81)	0.00%			
Money Market Instruments								
Certificate of Deposit								
IN0080300003	Bank of Baroda**	CARE A+*	2,100	11,746.79	1.43%	6.63%		
Tripartite Repo Reverse Repo Instrument				6,095.41	0.61%			
Total				18,829.20	2.04%			
Alternative Investment Fund Units								
INF000002203	Corporate Debt Master Fund Series Class A*	OTHER	20,299,235	2,938.27	0.03%			
Subtotal				2,938.27	0.03%			
Others								
Cash/Money				10,682.43	0.13%			
Total				29,862.43	0.37%			
Grand TOTAL							8,18,251.48	100.00%

Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.)

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Portfolio Statement as on December 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240076	7.02% Government of India	SOVEREIGN	75.00.000	7,683.76	7.56%	6.59%
IN2920190443	6.84% State Government Securities	SOVEREIGN	30.00.000	3,006.17	2.96%	6.89%
IN3120200347	6.57% State Government Securities	SOVEREIGN	25.00.000	2,455.79	2.42%	7.11%
IN0020230135	7.32% Government of India	SOVEREIGN	20.00.000	2,077.40	2.04%	6.49%
IN1920180156	8.22% State Government Securities	SOVEREIGN	10.00.000	1,051.28	1.03%	7.13%
IN0020220011	7.1% Government of India	SOVEREIGN	10.00.000	1,033.90	1.02%	6.05%
IN0020230036	7.17% Government of India	SOVEREIGN	5.00.000	516.57	0.51%	6.38%
Non Convertible Debentures						
INE15A207011	8.44% Renew Solar Energy (Jharkhand Five) Private Ltd**	CARE AA	5,000	4,743.97	4.67%	8.29%
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	4,000	4,097.77	4.03%	7.91%
INE149K07013	11% Sandur Manganese And Iron Ores Ltd**	ICRA A+	4,000	3,843.98	3.78%	11.50%
INE08B707017	8.28% Mancherla Repallewada Road Private Limited**	CARE AAA	4,500	3,605.22	3.55%	8.83%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA	3,500	3,593.57	3.54%	8.94%
INE205A08020	9.5% Vedanta Limited**	ICRA AA	3,500	3,520.09	3.46%	9.13%
INE0AY207061	9.9% Renserv Global Private Limited**	CARE A+(CE)	3,500	3,496.49	3.44%	10.01%
INE07UF07026	9.95% Hiranandani Financial Services Private Limited**	CARE A+	3,500	3,486.59	3.43%	10.69%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	3,000	3,050.06	3.00%	7.99%
INE020B08053	8.8% REC Limited**	CRISIL AAA	250	2,635.95	2.59%	6.93%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	2,500	2,558.17	2.52%	7.39%
INE556F08K5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,530.23	2.49%	6.84%
INE442H08057	8.75% Ashoka Buldicon Limited**	CARE AA-	2,500	2,504.91	2.47%	8.26%
INE776C08083	5% GMR Airports Limited**	CRISIL A+	2,300	2,334.01	2.30%	10.57%
INE755L07015	10.81% Bamboo Hotel And Global Centre (Delhi) Private limited**	ICRA A+(CE)	2,300	2,328.86	2.29%	9.90%
INE118D08045	10.15% Nuvocon Vistas Corporation Limited**	CRISIL AA-	222	2,245.59	2.21%	9.24%
INE776C08075	5% GMR Airports Limited**	CRISIL A+	1,500	1,525.20	1.50%	10.55%
INE296G07275	10% Muthoot Capital Services Limited**	ICRA A+	1,500	1,487.76	1.46%	11.12%
INE01AU07025	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	2,000	1,401.43	1.38%	9.53%
INE403Q07G7	10% Kosamati Finance Limited**	FITCH A	1,187	1,165.85	1.15%	11.68%
INE442H08032	8.75% Ashoka Buldicon Limited**	CARE AA-	1,100	1,102.32	1.08%	8.26%
INE134E08179	7.6% Power Finance Corporation Limited**	CRISIL AAA	100	1,009.77	0.99%	6.83%
INE549K07EC2	9.25% Muthoot Fincorp Ltd**	CRISIL AA-	1,00.000	1,008.61	0.99%	9.08%
INE01HV07379	10.15% Vivini Capital Private Limited**	ICRA A+	1,000	1,000.88	0.99%	10.17%
INE213W07228	8.4% SMFG India Home Finance Company Limited**	CARE AAA	100	1,000.37	0.98%	6.52%
INE507T07062	6.59% Summit Digital Infrastructure Limited**	CRISIL AAA	100	999.36	0.98%	6.89%
INE0YRB07050	7.7% Adani Transmission Step-Two Limited**	CRISIL A++	1,000	997.42	0.98%	8.05%
INE08B070209	8.08% Suryapet Khamman Road Pvt Ltd**	CARE AAA	750	722.36	0.71%	8.43%
INE01AU07033	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	1,000	700.85	0.69%	9.56%
INE205A08053	9.45% Vedanta Limited**	CRISIL AA	500	502.58	0.49%	9.16%
INE321N07533	9.5% Incred Financial Services Limited**	CRISIL AA-	500	500.01	0.49%	9.84%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	445.64	0.44%	9.10%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	443.85	0.44%	9.07%
Zero Coupon Bonds						
INE1D4P08019	Jubilant Bevo Limited**	CRISIL AA	4,000	4,265.25	4.20%	8.38%
INE1D4C08012	Jubilant Beverages Limited**	CRISIL AA	3,000	3,188.71	3.14%	8.34%
INE02PE08036	JTPM Metal Traders Limited**	CRISIL AA	1,000	1,027.96	1.01%	8.11%
Subtotal				92,896.51	91.40%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				92,896.51	91.40%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
				6,426.04	6.33%	
Total				6,426.04	6.33%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2						
INF0RQ622028			2,566.794	295.67	0.29%	
Subtotal				295.67	0.29%	
Total				295.67	0.29%	
OTHERS						
Cash Margin - CCIL						
				5.57	0.01%	
Total				5.57	0.01%	
Net Current Assets				1,973.66	1.97%	
GRAND TOTAL				1,01,597.45	100.00%	

** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Credit Risk Fund-SEGREGATED PORTFOLIO 2

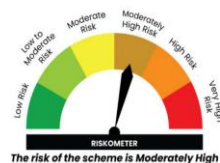
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	898	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	6,500	0.00	\$0.00%
Subtotal				0.00	0.00%
(b) Privately placed / Unlisted				NIL	NIL
Subtotal				NIL	NIL
(c) Securitised Debt					
Subtotal				NIL	NIL
Total				0.00	0.00%
Net Current Assets				0.00	100.00%
GRAND TOTAL				0.00	100.00%

** Non Traded Securities/Illiquid Securities

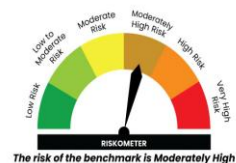
\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL CREDIT RISK DEBT B-II INDEX
BENCHMARK RISK-O-METER



**** Non Traded Securities/Liquid Securities**
§ Less Than 0.02% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 159573.64 Lacs.



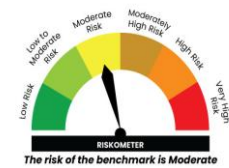
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Portfolio Statement as on December 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,60,000	161.90	53.13%	5.91%
IN2920150454	8.21% State Government Securities	SOVEREIGN	90,000	90.60	29.73%	5.76%
IN3820160101	8.14% State Government Securities	SOVEREIGN	20,000	20.21	6.63%	5.81%
IN2020150149	8.42% State Government Securities	SOVEREIGN	9,500	9.53	3.13%	5.44%
IN2920150355	8.39% State Government Securities	SOVEREIGN	8,000	8.05	2.64%	5.70%
	Subtotal			290.29	95.26%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			290.29	95.26%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			9.33	3.06%	
	Total			9.33	3.06%	
	OTHERS					
	Cash Margin - CCIL			0.06	0.02%	
	Total			0.06	0.02%	
	Net Current Assets			5.08	1.66%	
	GRAND TOTAL			304.76	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL SHORT TERM BOND INDEX
BENCHMARK RISK-O-METER

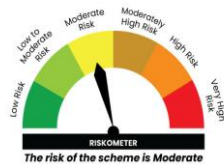
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Portfolio Statement as on December 15,2025

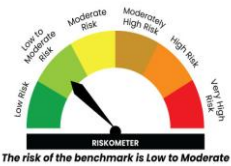
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			547.01	37.62%	
	Total			547.01	37.62%	
	Mutual Fund Units					
INF204K01ZH0	Nippon India Liquid Fund-Direct Growth Plan		13,649,861	904.58	62.21%	
	Total			904.58	62.21%	
	OTHERS					
	Cash Margin - CCIL			3.55	0.24%	
	Total			3.55	0.24%	
	Net Current Assets			(1.04)	-0.07%	
	GRAND TOTAL			1,454.10	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



**BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER**



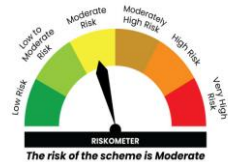
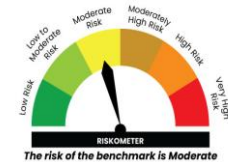
Portfolio Statement as on December 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240035	7.34% Government of India	SOVEREIGN	3,10,00,000	30,717.99	16.73%	7.55%
IN0020250042	6.68% Government of India	SOVEREIGN	2,55,00,000	24,719.65	13.46%	7.14%
IN0020230051	7.3% Government of India	SOVEREIGN	2,00,00,000	19,946.08	10.86%	7.46%
IN0020250075	7.24% Government of India	SOVEREIGN	1,50,00,000	14,884.67	8.11%	7.44%
IN0020230044	7.25% Government of India	SOVEREIGN	1,40,00,000	13,713.10	7.47%	7.55%
IN1020250305	7.62% State Government Securities	SOVEREIGN	75,00,000	7,660.04	4.17%	7.46%
IN2220250319	7.27% State Government Securities	SOVEREIGN	75,00,000	7,487.76	4.08%	7.42%
IN0020200187	6.8% Government of India	SOVEREIGN	60,00,000	5,538.41	3.02%	7.56%
IN0020240134	6.92% Government of India	SOVEREIGN	55,00,000	5,473.33	2.98%	7.10%
IN3520240034	7.14% State Government Securities	SOVEREIGN	50,00,000	4,973.85	2.71%	7.36%
IN0020220151	7.26% Government of India	SOVEREIGN	45,00,000	4,657.20	2.54%	6.75%
IN1020250370	7.35% State Government Securities	SOVEREIGN	45,00,000	4,507.57	2.45%	7.46%
IN1920230126	7.71% State Government Securities	SOVEREIGN	34,72,100	3,581.06	1.95%	7.42%
IN3420240225	7.32% State Government Securities	SOVEREIGN	35,00,000	3,457.95	1.88%	7.61%
IN1920230308	7.41% State Government Securities	SOVEREIGN	30,00,000	3,025.15	1.65%	7.42%
IN1920230050	7.73% State Government Securities	SOVEREIGN	25,00,000	2,581.32	1.41%	7.42%
IN2220200207	7.1% State Government Securities	SOVEREIGN	25,00,000	2,500.26	1.36%	7.22%
IN0020130079	9.23% Government of India	SOVEREIGN	15,00,000	1,828.28	1.00%	7.19%
IN0020230077	7.18% Government of India	SOVEREIGN	14,65,200	1,497.51	0.82%	7.02%
IN3320240127	7.17% State Government Securities	SOVEREIGN	15,00,000	1,496.07	0.81%	7.34%
IN0020080050	6.83% Government of India	SOVEREIGN	15,00,000	1,481.07	0.81%	7.10%
IN3120220113	7.75% State Government Securities	SOVEREIGN	10,00,000	1,034.10	0.56%	7.22%
IN0020200054	7.16% Government of India	SOVEREIGN	10,00,000	994.01	0.54%	7.34%
IN3320210096	6.89% State Government Securities	SOVEREIGN	10,00,000	992.22	0.54%	7.18%
IN0020240118	7.09% Government of India	SOVEREIGN	10,00,000	972.59	0.53%	7.45%
IN0020210194	6.99% Government of India	SOVEREIGN	10,00,000	968.00	0.53%	7.40%
IN0020150051	7.73% Government of India	SOVEREIGN	8,74,200	935.85	0.51%	6.79%
IN2920250205	7.32% State Government Securities	SOVEREIGN	6,91,000	688.71	0.38%	7.50%
IN2020220025	7.85% State Government Securities	SOVEREIGN	5,00,000	516.11	0.28%	7.51%
IN0020190016	7.27% Government of India	SOVEREIGN	4,99,600	502.21	0.27%	5.51%
IN3320200295	7.08% State Government Securities	SOVEREIGN	5,00,000	500.48	0.27%	7.18%
IN0020060078	8.24% Government of India	SOVEREIGN	4,81,200	494.94	0.27%	5.74%
IN0020190024	7.62% Government of India	SOVEREIGN	3,72,000	391.67	0.21%	7.14%
IN0020060045	8.33% Government of India	SOVEREIGN	3,30,000	366.17	0.20%	6.96%
IN0020160118	6.79% Government of India	SOVEREIGN	2,77,400	283.33	0.15%	6.28%
IN2220220072	7.72% State Government Securities	SOVEREIGN	2,50,000	257.35	0.14%	7.38%
IN1620210147	6.96% State Government Securities	SOVEREIGN	2,15,800	217.79	0.12%	6.74%
IN0020160019	7.61% Government of India	SOVEREIGN	1,76,800	185.46	0.10%	6.41%
IN0020170042	6.68% Government of India	SOVEREIGN	1,83,190	184.61	0.10%	6.62%
IN3120240012	7.42% State Government Securities	SOVEREIGN	1,50,000	151.57	0.08%	7.38%
IN0020210020	6.64% Government of India	SOVEREIGN	1,41,300	141.26	0.08%	6.75%
IN1320190227	6.92% State Government Securities	SOVEREIGN	83,400	82.48	0.04%	7.27%
IN0020210244	6.54% Government of India	SOVEREIGN	48,100	48.08	0.03%	6.65%
Subtotal				1,76,637.31	96.20%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				1,76,637.31	96.20%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (20/03/2030) (FV 5000 Lacs)				(16.36)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)				(67.97)	\$0.00%	
Total				(84.33)	0.00%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				4,117.18	2.24%	
Total				4,117.18	2.24%	
OTHERS						
Cash Margin - CCIL				121.81	0.07%	
Total				121.81	0.07%	
Net Current Assets				2,822.49	1.49%	
GRAND TOTAL				1,83,614.46	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
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SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY ALL DURATION G-SEC INDEX
BENCHMARK RISK-O-METER

Nippon India Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.)

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Portfolio Statement as on December 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230077	7.18% Government of India	SOVEREIGN	15,00,000	1,533.08	11.27%	7.02%
IN0020240126	6.79% Government of India	SOVEREIGN	10,00,000	1,008.71	7.42%	6.77%
IN2120240212	7.17% State Government Securities	SOVEREIGN	10,00,000	1,005.66	7.39%	7.16%
IN0020240019	7.1% Government of India	SOVEREIGN	5,00,000	514.00	3.78%	6.76%
IN3520190064	7.08% State Government Securities	SOVEREIGN	5,00,000	505.39	3.72%	6.89%
IN0020250026	6.33% Government of India	SOVEREIGN	5,00,000	490.75	3.61%	6.71%
Non Convertible Debentures						
INE020808BS3	8.8% REC Limited**	CRISIL AAA	50	527.19	3.88%	6.93%
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	500	512.22	3.77%	7.91%
INE055A09060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	500	508.34	3.74%	7.99%
INE233A09089	8.29% Godrej Industries Limited**	CRISIL AA+	500	504.30	3.71%	7.47%
INE813F07306	8.5% Adhar Housing Finance Limited**	FITCH AA	500	501.73	3.69%	7.34%
INE019A06033	8.25% JSW Steel Limited**	ICRA AA	50	500.14	3.68%	6.25%
INE657H09035	9.75% Delhi International Airport Limited**	ICRA AA	400	410.69	3.02%	8.94%
INE896L07934	8.85% IndoStar Capital Finance Limited**	CRISIL AA-	400	403.69	2.97%	8.70%
INE205A08053	9.45% Vedanta Limited**	CRISIL AA	350	351.80	2.59%	9.16%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	300	307.56	2.26%	8.49%
INE03W107249	9.65% Arka Fincap Limited**	CRISIL AA	30,000	302.78	2.23%	8.71%
INE442H08040	8.75% Ashoka Buildcon Limited**	CARE AA-	300	300.55	2.21%	8.26%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.64	0.37%	9.10%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.44	0.37%	9.07%
Zero Coupon Bonds						
INE053F08536	Indian Railway Finance Corporation Limited	CRISIL AAA	1,000	519.36	3.82%	6.80%
INE0H7R07066	National Highways Infra Trust**	CARE AAA	250	137.52	1.01%	7.64%
INE0H7R07058	National Highways Infra Trust**	CARE AAA	250	128.04	0.94%	7.61%
Subtotal				11,074.58	81.45%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INE207F15012	Siddhivinayak Securitisation Trust**	CRISIL AAA(SO)	5	505.30	3.71%	7.50%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	74	22.54	0.17%	8.39%
Subtotal				527.84	3.88%	
Total				11,602.42	85.33%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				1,652.08	12.14%	
Alternative Investment Fund Units				1,652.08	12.14%	
INF0RQ622028	Corporate Debt Market Development Fund Class A2		418,279	48.18	0.35%	
Subtotal				48.18	0.35%	
Total				48.18	0.35%	
OTHERS						
Cash Margin - CCIL						
Total				11.22	0.08%	
Net Current Assets				289.71	2.10%	
GRAND TOTAL				13,603.61	100.00%	

** Non Traded Securities//Illiquid Securities

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Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Medium Duration Fund-SEGREGATED PORTFOLIO 2

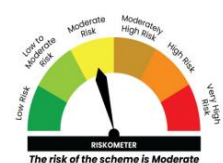
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	320	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	5,700	0.00	\$0.00%
Subtotal				0.00	0.00%
(b) Privately placed / Unlisted					
Subtotal				NIL	NIL
(c) Securitised Debt					
Subtotal				NIL	NIL
Total				0.00	0.00%
Net Current Assets				0.00	100.00%
GRAND TOTAL				0.00	100.00%

** Non Traded Securities//Illiquid Securities

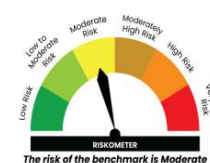
\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

[Index](#)

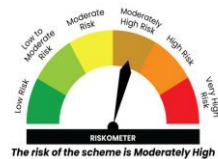
Portfolio Statement as on December 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	30,000	409.56	2.74%	
INE040A01034	HDFC Bank Limited	Banks	30,000	298.83	2.00%	
INE062A01020	State Bank of India	Banks	30,000	290.18	1.94%	
INE002A01018	Reliance Industries Limited	Petroleum Products	18,000	280.12	1.88%	
INE018A01030	Larsen & Toubro Limited	Construction	4,750	194.28	1.30%	
INE238A01034	Axis Bank Limited	Banks	13,000	167.02	1.12%	
INE733E01010	NTPC Limited	Power	47,500	153.88	1.03%	
INE009A01021	Infosys Limited	IT - Software	9,191	147.68	0.99%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	4,000	144.32	0.97%	
INE298A01020	Cummins India Limited	Industrial Products	3,000	136.20	0.91%	
INE758T01015	Eternal Limited	Retailing	43,000	128.33	0.86%	
INE775A01035	Saamvardhana Motherson International Limited	Auto Components	96,000	115.50	0.77%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	750	103.03	0.69%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	3,000	96.91	0.65%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	3,500	71.22	0.48%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,500	57.34	0.38%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	20,000	50.61	0.34%	
INE918Z01012	Keynes Technology India Limited	Industrial Manufacturing	1,123	47.14	0.32%	
INE090Z01011	Mishra Dhatu Nigam Limited	Aerospace & Defense	13,931	42.25	0.28%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,000	35.94	0.24%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,200	31.77	0.21%	
INE055S01018	Cyient Dns Ltd	Aerospace & Defense	6,000	25.04	0.17%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	300	21.26	0.14%	
	Subtotal			3,049.11	20.41%	
INE2KCE01013	Kwality Walls (India) Limited**	Food Products	2,500	1.01	0.01%	
	Subtotal			1.01	0.01%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			3,050.12	20.42%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020160068	7.06% Government of India	SOVEREIGN	45,15,000	4,481.21	30.03%	7.26%
IN0020190024	7.62% Government of India	SOVEREIGN	25,00,000	2,632.18	17.64%	7.14%
IN0020150044	8.13% Government of India	SOVEREIGN	21,10,000	2,339.59	15.68%	7.22%
IN0020140078	8.17% Government of India	SOVEREIGN	6,50,000	724.59	4.86%	7.19%
IN0020240126	6.79% Government of India	SOVEREIGN	4,00,000	403.49	2.70%	6.77%
IN0020120062	8.3% Government of India	SOVEREIGN	2,13,600	239.88	1.61%	7.17%
IN0020110063	8.83% Government of India	SOVEREIGN	1,00,700	118.11	0.79%	7.14%
	Subtotal			10,939.05	73.31%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			10,939.05	73.31%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
	Triparty Repo			701.47	4.70%	
	Total			701.47	4.70%	
OTHERS						
	Cash Margin - CCIL			5.86	0.04%	
	Total			5.86	0.04%	
	Net Current Assets			225.95	1.53%	
	GRAND TOTAL			14,922.45	100.00%	

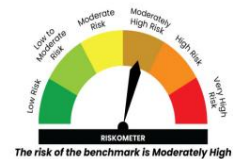
** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX
BENCHMARK RISK-O-METER



Nippon India Banking and PSU Fund (An open ended debt scheme predominantly investing in Debt Instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on December 31, 2025

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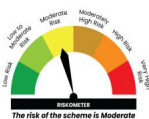
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (% in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / are sitting listing on Stock Exchange						
Floating Rate Note						
INE134E07AP6	Power Finance Corporation Limited**	CRISIL AAA	8,10,000	8,177.95	1.49%	7.20%
Government Securities						
IN0020205042	6.48% Government of India	SOVEREIGN	2,75,00,000	26,056.45	4.88%	7.14%
IN002020151	7.38% Government of India	SOVEREIGN	1,70,00,000	17,583.86	3.21%	6.75%
IN002023006	7.38% Government of India	SOVEREIGN	1,06,00,000	11,143.46	2.03%	6.75%
IN0020203019	7.27% State Government Securities	SOVEREIGN	80,00,000	7,986.54	1.48%	7.42%
IN1520230187	7.64% State Government Securities	SOVEREIGN	60,00,000	6,161.48	1.12%	7.12%
IN152021026	7.08% State Government Securities	SOVEREIGN	50,00,000	5,004.24	0.91%	7.19%
IN1520206270	7.35% State Government Securities	SOVEREIGN	45,00,000	4,507.31	0.82%	7.46%
IN152024040	7.11% State Government Securities	SOVEREIGN	42,00,000	4,183.58	0.79%	7.30%
IN1520219501	7.08% State Government Securities	SOVEREIGN	30,00,000	3,032.78	0.55%	6.87%
IN1520240111	7.01% State Government Securities	SOVEREIGN	30,00,000	3,001.30	0.55%	7.12%
IN1520230195	7.66% State Government Securities	SOVEREIGN	25,00,000	2,571.57	0.47%	7.19%
IN1520240117	7.17% State Government Securities	SOVEREIGN	25,00,000	2,493.48	0.46%	7.34%
IN1520240026	7.03% State Government Securities	SOVEREIGN	22,48,000	2,246.03	0.41%	7.18%
IN222023020	7.49% State Government Securities	SOVEREIGN	15,13,000	1,535.04	0.28%	7.42%
IN1520240287	7.18% State Government Securities	SOVEREIGN	15,00,000	1,488.63	0.27%	7.38%
IN2220230204	7.63% State Government Securities	SOVEREIGN	14,00,000	1,433.48	0.26%	7.42%
IN2220210070	8.48% State Government Securities	SOVEREIGN	10,00,000	1,065.93	0.19%	6.91%
IN1520230068	7.7% State Government Securities	SOVEREIGN	10,00,000	1,031.12	0.19%	7.30%
IN1020219019	7.15% State Government Securities	SOVEREIGN	10,00,000	1,004.24	0.18%	7.17%
IN0020210029	6.64% Government of India	SOVEREIGN	10,00,000	989.73	0.18%	6.75%
IN1520230078	6.7% State Government Securities	SOVEREIGN	9,00,000	931.85	0.17%	6.80%
IN0020240019	7.1% Government of India	SOVEREIGN	4,12,400	423.95	0.08%	6.76%
IN1520240222	7.04% State Government Securities	SOVEREIGN	3,99,900	399.67	0.07%	7.22%
IN0020230135	7.32% Government of India	SOVEREIGN	3,27,000	339.66	0.06%	6.49%
IN2220240401	7.12% State Government Securities	SOVEREIGN	2,97,600	293.98	0.05%	7.42%
IN0020240126	6.79% Government of India	SOVEREIGN	1,60,000	161.38	0.03%	6.77%
IN0020240050	7.04% Government of India	SOVEREIGN	1,30,000	134.22	0.02%	6.08%
IN0020210100	6.22% Government of India	SOVEREIGN	1,00,000	100.81	0.02%	5.54%
IN1520230274	7.44% State Government Securities	SOVEREIGN	75,000	75.87	0.01%	7.38%
Non Convertible Debentures						
IN1521F08103	7.6% National Bank For Agriculture and Rural Development**	CRISIL AAA	17,500	17,861.90	3.20%	6.80%
IN1521F08121	7.6% National Housing Bank**	CRISIL AAA	17,500	17,714.87	3.23%	6.80%
IN1521F08107	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	15,500	15,709.31	2.87%	6.90%
IN1521F08109	7.47% National Bank For Agriculture and Rural Development	CRISIL AAA	13,000	13,126.85	2.41%	6.98%
INE020B08E40	7.77% REC Limited**	CRISIL AAA	12,500	12,737.34	2.32%	6.82%
INE56F081058	7.34% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,520.56	2.30%	6.98%
INE020F08103	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	12,000	12,220.37	2.22%	6.94%
INE020B08101	7.7% Nuclear Power Corporation Of India Limited**	ICRA AAA	10,000	10,194.45	1.86%	6.72%
INE134E08102	7.77% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,151.22	1.86%	6.88%
INE020F08111	8.7% Indian Railway Finance Corporation Limited**	CRISIL AAA	10,000	10,132.20	1.85%	6.84%
INE56F081026	7.35% National Housing Bank**	CARE AAA	10,000	10,095.98	1.84%	7.15%
INE725E08102	7.55% Power Grid Corporation of India Limited**	CRISIL AAA	12,500	9,526.56	1.75%	7.03%
INE56F081113	7.83% Small Industries Dev Bank of India**	CRISIL AAA	9,000	9,220.46	1.62%	6.82%
INE020B08103	8.54% REC Limited**	CRISIL AAA	850	8,897.72	1.62%	6.86%
INE134E08104	7.48% Export Import Bank of India**	CRISIL AAA	7,500	7,611.12	1.39%	6.74%
INE725E08109	7.03% Power Grid Corporation of India Limited**	CRISIL AAA	7,500	7,551.34	1.37%	7.02%
INE020B08106	6.52% REC Limited**	ICRA AAA	7,500	7,456.28	1.36%	6.82%
INE090A08103	6.48% ICI Bank Limited**	ICRA AAA	750	7,405.19	1.35%	7.00%
INE03F08107	7.55% Indian Railway Finance Corporation Limited**	CRISIL AAA	700	7,133.77	1.30%	6.97%
INE725E08106	7.4% Power Grid Corporation of India Limited**	CRISIL AAA	9,500	7,084.48	1.28%	7.03%
INE041000020	6.07% National Bank For Financing Infrastructure And Development**	CRISIL AAA	7,000	6,813.33	1.26%	6.99%
INE040A08107	7.86% HDFC Bank Limited**	CRISIL AAA	60	6,157.36	1.12%	7.36%
INE040A08102	7.66% HDFC Bank Limited**	CRISIL AAA	6,000	6,097.01	1.11%	7.37%
INE020B08108	7.35% REC Limited	ICRA AAA	5,500	5,523.22	1.01%	7.25%
INE020B08106	7.58% REC Limited	ICRA AAA	5,000	5,083.76	0.93%	6.93%
INE134E08102	7.4% Export Import Bank of India**	CRISIL AAA	5,000	5,077.44	0.93%	6.84%
INE56F081058	7.49% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,057.31	0.91%	6.88%
INE020B08105	7.55% REC Limited**	CRISIL AAA	500	5,072.42	0.09%	6.82%
INE56F08105	7.59% National Housing Bank**	CRISIL AAA	5,000	5,058.24	0.92%	6.76%
INE134E08103	7.27% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,044.75	0.92%	7.07%
INE56F08108	7.2% National Housing Bank**	CARE AAA	5,000	5,024.41	0.92%	7.10%
INE725E08106	7.89% HDFC Finance Services Limited**	CRISIL AAA	5,000	4,980.44	0.91%	7.96%
INE723E08102	7.35% NTPC Limited	CRISIL AAA	5,000	4,980.38	0.91%	7.30%
INE56F081104	7.4% Small Industries Dev Bank of India**	CRISIL AAA	5,000	4,980.76	0.91%	6.88%
INE090A08105	6.47% ICI Bank Limited**	ICRA AAA	500	4,965.53	0.90%	7.02%
INE01M081012	8.3% SBI General Insurance Company Limited**	CRISIL AAA	4,500	4,585.72	0.84%	7.77%
INE010A07150	7.8% Kotak Mahindra Prime Limited**	CRISIL AAA	4,000	4,057.29	0.74%	7.32%
INE03F08107	8.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,582.26	0.47%	6.84%
INE040A08107	8% HDFC Bank Limited**	CRISIL AAA	250	2,581.07	0.47%	7.35%
INE000A07148	7.7% National Highway Authority Of India**	CRISIL AAA	250	2,569.95	0.47%	6.82%
INE134E08101	7.64% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,555.93	0.47%	7.23%
INE134E08103	7.6% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,549.34	0.47%	6.91%
INE261F08114	7.02% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,547.16	0.46%	6.95%
INE134E08105	7.59% Power Finance Corporation Limited**	CRISIL AAA	250	2,536.19	0.46%	6.83%
INE134E08107	7.45% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,532.22	0.46%	6.89%
INE56F081104	7.68% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,521.98	0.46%	6.84%
INE869A07101	7.52% Aditya Birla Capital Limited**	ICRA AAA	250	2,526.08	0.46%	7.30%
INE134E08100	7.44% Export Import Bank of India**	CRISIL AAA	2,500	2,523.70	0.46%	6.86%
INE020F08108	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,520.87	0.46%	6.72%
INE56F08103	7.08% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,506.64	0.46%	7.01%
INE26A07112	7.23% Bagh Finance Limited**	CRISIL AAA	2,500	2,499.22	0.46%	7.18%
INE134E08100	7.24% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,487.79	0.46%	7.25%
INE134E08100	6.3% Power Finance Corporation Limited	CRISIL AAA	625	2,484.81	0.46%	6.95%
INE123H08104	7.58% L&T Modern Industries Limited**	CRISIL AAA(MCQ)	2,500	2,465.48	0.46%	7.62%
INE03F08114	7.03% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,457.67	0.46%	7.26%
INE03F07C09	6.73% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,443.73	0.44%	7.22%
INE725E08100	7.68% ICI Bank Insurance Company Limited**	CRISIL AAA	2,250	2,235.46	0.41%	7.68%
INE152D08101	7.34% Namalgaah Refinery Limited**	CRISIL AAA	2,000	1,994.75	0.36%	7.38%
INE261F08108	6.3% National Bank For Agriculture and Rural Development**	CRISIL AAA	150	1,543.88	0.28%	6.87%
INE725E08101	7.49% Power Grid Corporation of India Limited**	CRISIL AAA	500	1,534.42	0.28%	6.79%
INE040A08106	7.6% HDFC Bank Limited**	CRISIL AAA	15	1,513.67	0.28%	6.97%
INE56F08104	7.11% Small Industries Dev Bank of India**	ICRA AAA	150	1,501.95	0.27%	6.31%
INE725E07106	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	100	1,046.22	0.19%	6.76%
INE020B08101	8.55% REC Limited**	CRISIL AAA	100	1,039.10	0.19%	6.86%
INE020B08101	7.08% REC Limited	ICRA AAA	1,000	1,011.04	0.19%	6.82%
INE261F08105	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	1,000	1,003.06	0.18%	6.87%
INE261F08100	8.22% National Bank For Agriculture and Rural Development**	CRISIL AAA	50	513.07	0.09%	6.91%
INE020B08102	7.71% REC Limited**	CRISIL AAA	500	517.33	0.09%	7.12%
INE56F08104	7.51% Small Industries Dev Bank of India**	CRISIL AAA	500	507.13	0.09%	6.88%
INE040A08107	7.46% HDFC Bank Limited**	CRISIL AAA	5	503.24	0.09%	6.82%
INE725E07104	7.38% Power Grid Corporation of India Limited**	CRISIL AAA	50	502.54	0.09%	6.64%
INE261F08104	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	200	202.82	0.04%	6.87%
INE040E08103	8.12% NPFC Limited**	CARE AAA	2	20.82	0.00%	6.80%
INE000A07100	8.17% National Highway Authority Of India**	CRISIL AAA	2	20.82	0.00%	6.82%
Zero Coupon Bonds						
INE261F08106	Indian Railway Finance Corporation Limited	CRISIL AAA	9,148	4,720.19	0.89%	6.80%
INE01P07006	National Highway Infra Trust**	CARE AAA	3,750	2,062.83	0.38%	7.64%
Subtotal				4,90,865.93	89.49%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	
(c) Secured Debt						
INE271015010	Divyansh Securitisation Trust**	CRISIL AAA(SO)	50	5,054.26	0.92%	7.26%
INE271015012	Siddhivinyak Securitisation Trust**	CRISIL AAA(SO)	50	5,053.00	0.92%	7.50%
Subtotal				10,107.26	1.84%	
Total				5,00,973.19	91.33%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (29/03/2027) (IV 1000 Lacs)				(56.14)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (IV 1000 Lacs)				(87.97)	0.00%	
Total				(124.11)	0.00%	
Money Market Instruments						
Certificate of Deposit						
INE020A16K01	Bank of Baroda**	CARE A1+	2,000	9,387.43	1.71%	6.63%
INE040A16H07	HDFC Bank Limited	CARE A1+	1,500	7,483.10	1.37%	5.60%
INE020A16K13	Bank of Baroda**	FITCH A1+	1,000	4,721.29	0.86%	6.63%
Treasury Receipt Reverse Repo Instrument						
Treasury Receipt				13,216.17	2.41%	
Total				34,828.99	6.55%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2						
Subtotal				1,650.15	0.30%	
Total				1,650.15	0.30%	
OTHERS						
Cash Margin - CCIL				117.46	0.02%	
Total				117.46	0.02%	
Net Current Assets				50,840.95	2.60%	
GRAND TOTAL				5,48,987.19	100.00%	

** Non Traded Securities/Liquid Securities
\$ Less Than 0.02% of NAV

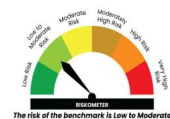
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK O-METER



BENCHMARK NAME - CRISIL BANKING AND PSU DEBT A-II INDEX
BENCHMARK RISK O-METER



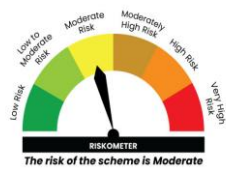
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Portfolio Statement as on December 15,2025

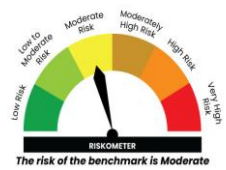
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IND020250026	6.33% Government of India	SOVEREIGN	15,03,46,100	1,47,564.55	55.03%	6.71%
IND020240126	6.79% Government of India	SOVEREIGN	7,09,69,900	71,589.26	26.70%	6.77%
IND020250091	6.48% Government of India	SOVEREIGN	4,50,77,400	44,713.31	16.67%	6.70%
	Subtotal			2,63,866.12	98.40%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			2,63,866.12	98.40%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,672.43	0.62%	
	Total			1,672.43	0.62%	
	OTHERS					
	Cash Margin - CCIL			66.57	0.02%	
	Total			66.57	0.02%	
	Net Current Assets			2,560.37	0.96%	
	GRAND TOTAL			2,68,165.49	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.
Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 98.67%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 8-13 YR G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Nivesh Lakshya Long Duration Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)

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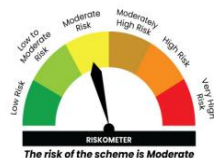
Portfolio Statement as on December 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020140078	8.17% Government of India	SOVEREIGN	12,34,65,700	1,37,634.01	14.77%	7.19%
IN0020160092	6.62% Government of India	SOVEREIGN	14,42,37,000	1,33,364.27	14.31%	7.40%
IN0020210194	6.99% Government of India	SOVEREIGN	12,95,00,000	1,25,355.61	13.45%	7.40%
IN0020150044	8.13% Government of India	SOVEREIGN	9,19,04,200	1,01,904.39	10.93%	7.22%
IN0020160068	7.06% Government of India	SOVEREIGN	9,47,17,100	94,008.24	10.08%	7.26%
IN0020200252	6.67% Government of India	SOVEREIGN	9,63,83,700	89,925.03	9.65%	7.39%
IN0020130079	9.23% Government of India	SOVEREIGN	6,79,52,500	82,824.24	8.89%	7.19%
IN0020200054	7.16% Government of India	SOVEREIGN	6,69,52,000	66,550.76	7.14%	7.34%
IN0020250042	6.68% Government of India	SOVEREIGN	2,50,00,000	24,234.95	2.60%	7.14%
IN0020240027	7.23% Government of India	SOVEREIGN	1,50,00,000	15,314.79	1.64%	7.11%
IN0020190032	7.72% Government of India	SOVEREIGN	1,14,98,000	12,185.93	1.31%	7.32%
IN0020980050	6.83% Government of India	SOVEREIGN	75,00,000	7,405.33	0.79%	7.10%
IN0020220029	7.54% Government of India	SOVEREIGN	70,00,000	7,367.49	0.79%	6.94%
IN0020120062	8.3% Government of India	SOVEREIGN	47,37,900	5,320.73	0.57%	7.17%
IN0020100031	8.3% Government of India	SOVEREIGN	30,00,000	3,330.33	0.36%	7.20%
IN0020190040	7.69% Government of India	SOVEREIGN	15,00,000	1,598.08	0.17%	7.16%
IN0020110063	8.83% Government of India	SOVEREIGN	2,77,000	324.88	0.03%	7.14%
Subtotal				9,08,649.06	97.48%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				9,08,649.06	97.48%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				6,301.18	0.68%	
Total				6,301.18	0.68%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		23,954,251	2,759.29	0.30%	
Subtotal				2,759.29	0.30%	
Total				2,759.29	0.30%	
OTHERS						
Cash Margin - CCIL				38.40	\$0.00%	
Total				38.40	0.00%	
Net Current Assets				14,412.79	1.54%	
GRAND TOTAL				9,32,160.72	100.00%	

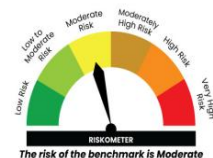
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

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Portfolio Statement as on December 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			11,01,042.27	99.45%	
	Total			11,01,042.27	99.45%	
	OTHERS					
	Cash Margin - CCIL			6,947.78	0.63%	
	Total			6,947.78	0.63%	
	Net Current Assets			(806.43)	-0.08%	
	GRAND TOTAL			11,07,183.62	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 99.93%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER



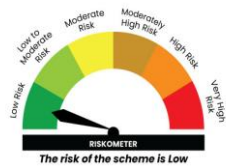
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Portfolio Statement as on December 15,2025

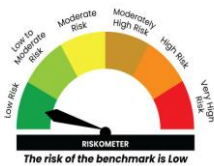
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Treasury Bill					
IN002024Z388	364 Days Tbill		1,00,00,000	9,977.04	1.46%	5.25%
IN002025X281	91 Days Tbill		1,00,00,000	9,967.03	1.46%	5.25%
IN002025X257	91 Days Tbill		75,00,000	7,497.80	1.10%	5.35%
IN002025Y123	182 Days Tbill		55,00,000	5,498.39	0.80%	5.35%
IN002025X273	91 Days Tbill		50,00,000	4,987.94	0.73%	5.19%
IN002024Z396	364 Days Tbill		30,00,000	2,990.11	0.44%	5.25%
IN002024Z362	364 Days Tbill		25,00,000	2,499.27	0.37%	5.35%
	Triparty Repo/ Reverse Repo Instrument					
	Reverse Repo			5,85,490.97	85.69%	
	Triparty Repo			7,009.32	1.03%	
	Corporate Bond Repo					
	5.3% Corporate Bond Repo (MD 16-12-2025)			24,996.37	3.66%	
	5.34% Corporate Bond Repo (MD 16-12-2025)			24,996.34	3.66%	
	Total			6,85,910.58	100.40%	
	OTHERS					
	Cash Margin - CCIL			7,314.31	1.07%	
	Total			7,314.31	1.07%	
	Net Current Assets			(9,951.46)	-1.47%	
	GRAND TOTAL			6,83,273.43	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID OVERNIGHT INDEX
BENCHMARK RISK-O-METER



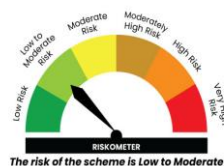
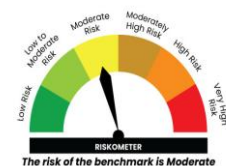
Portfolio Statement as on December 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520190019	8.14% State Government Securities	SOVEREIGN	23,56,500	2,462.67	36.38%	6.71%
IN1520190035	8.17% State Government Securities	SOVEREIGN	15,00,000	1,569.65	23.19%	6.71%
IN3520200137	6.94% State Government Securities	SOVEREIGN	2,50,000	252.26	3.73%	6.73%
IN3320180174	8.43% State Government Securities	SOVEREIGN	2,30,000	241.62	3.57%	6.77%
IN2220220015	7.11% State Government Securities	SOVEREIGN	2,10,000	213.17	3.15%	6.70%
IN2020180146	8.31% State Government Securities	SOVEREIGN	1,90,000	198.79	2.94%	6.77%
IN2920190021	8.15% State Government Securities	SOVEREIGN	1,81,800	189.86	2.80%	6.75%
IN3120180200	8.08% State Government Securities	SOVEREIGN	1,70,000	178.03	2.63%	6.44%
IN1520180333	8.14% State Government Securities	SOVEREIGN	1,70,000	177.57	2.62%	6.70%
IN1920180206	8.32% State Government Securities	SOVEREIGN	1,67,000	175.26	2.59%	6.70%
IN3420180181	8.39% State Government Securities	SOVEREIGN	1,50,000	157.44	2.33%	6.77%
IN3320180141	8.34% State Government Securities	SOVEREIGN	1,50,000	157.03	2.32%	6.77%
IN1520180275	8.3% State Government Securities	SOVEREIGN	1,28,600	134.71	1.99%	6.70%
IN1920180214	8.16% State Government Securities	SOVEREIGN	62,900	65.74	0.97%	6.70%
IN1920180180	8.34% State Government Securities	SOVEREIGN	50,000	52.47	0.78%	6.70%
IN1520180325	8.3% State Government Securities	SOVEREIGN	50,000	52.44	0.77%	6.70%
IN1920180149	8.19% State Government Securities	SOVEREIGN	50,000	52.20	0.77%	6.70%
IN2920180303	8.32% State Government Securities	SOVEREIGN	43,000	45.00	0.66%	6.76%
IN1920180172	8.3% State Government Securities	SOVEREIGN	40,000	41.92	0.62%	6.70%
IN3720180063	8.31% State Government Securities	SOVEREIGN	40,000	41.83	0.62%	6.79%
IN1020140134	8.5% State Government Securities	SOVEREIGN	30,000	31.48	0.46%	6.91%
IN000329C044	GOI STRIPS (MD 19/03/2029)	SOVEREIGN	36,000	29.60	0.44%	6.19%
IN2920180261	8.36% State Government Securities	SOVEREIGN	22,400	23.60	0.35%	6.47%
IN1320180053	8.36% State Government Securities	SOVEREIGN	20,000	20.95	0.31%	6.77%
IN1420180144	8.36% State Government Securities	SOVEREIGN	15,000	15.72	0.23%	6.77%
IN1920180222	8.06% State Government Securities	SOVEREIGN	15,000	15.64	0.23%	6.70%
IN1920180164	8.32% State Government Securities	SOVEREIGN	13,000	13.62	0.20%	6.70%
IN1720180059	8.43% State Government Securities	SOVEREIGN	10,000	10.50	0.16%	6.77%
IN2820180130	8.38% State Government Securities	SOVEREIGN	10,000	10.46	0.15%	6.84%
IN3320180125	8.22% State Government Securities	SOVEREIGN	10,000	10.43	0.15%	6.77%
IN1020220613	7.54% State Government Securities	SOVEREIGN	10,000	10.25	0.15%	6.72%
Subtotal				6,651.91	98.26%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				6,651.91	98.26%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				10.23	0.15%	
OTHERS						
Cash Margin - CCIL				0.09	\$0.00%	
Total				0.09	0.00%	
Net Current Assets				107.48	1.59%	
GRAND TOTAL				6,769.71	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL DYNAMIC GILT INDEX
BENCHMARK RISK-O-METER

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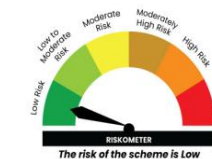
Portfolio Statement as on December 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3420150150	8.88% State Government Securities	SOVEREIGN	2,60,15,000	26,167.01	5.19%	5.51%
IN3320150383	8.83% State Government Securities	SOVEREIGN	2,32,51,000	23,384.09	4.64%	5.53%
IN3520180131	8.04% State Government Securities	SOVEREIGN	1,98,27,000	19,952.25	3.96%	5.56%
IN1320150031	8.54% State Government Securities	SOVEREIGN	1,90,00,000	19,078.11	3.79%	5.48%
IN1620150137	8.51% State Government Securities	SOVEREIGN	1,77,82,100	17,854.24	3.54%	5.49%
IN2020150164	8.69% State Government Securities	SOVEREIGN	1,74,00,000	17,496.36	3.47%	5.49%
IN1520150104	8.27% State Government Securities	SOVEREIGN	1,51,15,000	15,143.64	3.01%	5.42%
IN1320150049	8.82% State Government Securities	SOVEREIGN	1,38,90,100	13,969.90	2.77%	5.51%
IN2020150249	8.48% State Government Securities	SOVEREIGN	1,38,20,300	13,875.22	2.75%	5.52%
IN1920150084	8.38% State Government Securities	SOVEREIGN	1,29,44,400	12,984.42	2.58%	5.42%
IN2920150223	8.3% State Government Securities	SOVEREIGN	1,26,59,500	12,683.26	2.52%	5.47%
IN4520150124	8.31% State Government Securities	SOVEREIGN	1,25,41,500	12,565.28	2.49%	5.45%
IN2220150196	8.07% State Government Securities	SOVEREIGN	1,24,45,000	12,514.13	2.48%	5.47%
IN320150375	8.53% State Government Securities	SOVEREIGN	1,15,95,000	11,641.67	2.31%	5.53%
IN3420150168	8.57% State Government Securities	SOVEREIGN	1,11,90,000	11,265.41	2.24%	5.56%
IN2020150149	8.42% State Government Securities	SOVEREIGN	1,11,60,000	11,194.64	2.22%	5.44%
IN1520150120	8.46% State Government Securities	SOVEREIGN	1,06,00,000	10,642.64	2.11%	5.47%
IN1020150125	8.39% State Government Securities	SOVEREIGN	1,00,25,000	10,055.99	2.00%	5.43%
IN1920150076	8.27% State Government Securities	SOVEREIGN	98,52,900	9,871.57	1.96%	5.42%
IN2920150264	8.55% State Government Securities	SOVEREIGN	97,45,000	9,810.23	1.95%	5.56%
IN3420150127	8.31% State Government Securities	SOVEREIGN	97,79,100	9,797.52	1.95%	5.47%
IN2220150204	8.51% State Government Securities	SOVEREIGN	93,26,700	9,389.37	1.86%	5.51%
IN4520150132	8.52% State Government Securities	SOVEREIGN	92,00,000	9,237.32	1.83%	5.50%
IN1320150056	8.6% State Government Securities	SOVEREIGN	87,00,000	8,759.33	1.74%	5.55%
IN3320150391	8.58% State Government Securities	SOVEREIGN	86,17,400	8,675.39	1.72%	5.57%
IN2020150156	8.49% State Government Securities	SOVEREIGN	80,00,000	8,032.19	1.59%	5.49%
IN2920150231	8.38% State Government Securities	SOVEREIGN	80,00,000	8,024.26	1.59%	5.47%
IN2120150098	8.39% State Government Securities	SOVEREIGN	78,19,000	7,843.08	1.56%	5.43%
IN2920150464	6.2% State Government Securities	SOVEREIGN	75,00,000	7,503.95	1.49%	5.50%
IN3120150187	8.38% State Government Securities	SOVEREIGN	65,28,000	6,548.18	1.30%	5.42%
IN2920200028	7.9% State Government Securities	SOVEREIGN	65,00,000	6,544.30	1.30%	5.62%
IN2220150154	8.26% State Government Securities	SOVEREIGN	65,14,900	6,518.26	1.29%	5.47%
IN3420150135	8.4% State Government Securities	SOVEREIGN	62,95,800	6,315.03	1.25%	5.47%
IN3420150143	8.51% State Government Securities	SOVEREIGN	56,00,000	5,622.50	1.12%	5.51%
IN2120150106	8.76% State Government Securities	SOVEREIGN	55,00,000	5,531.26	1.10%	5.48%
IN1020150133	8.72% State Government Securities	SOVEREIGN	55,00,000	5,530.83	1.10%	5.49%
IN1420150089	8.4% State Government Securities	SOVEREIGN	50,00,000	5,015.34	1.00%	5.46%
IN1920150068	8.27% State Government Securities	SOVEREIGN	47,09,800	4,712.34	0.94%	5.47%
IN2220150188	8.47% State Government Securities	SOVEREIGN	44,64,600	4,482.63	0.89%	5.47%
IN3320150367	8.39% State Government Securities	SOVEREIGN	41,28,000	4,140.72	0.82%	5.43%
IN3720150066	8.42% State Government Securities	SOVEREIGN	41,00,000	4,112.65	0.82%	5.46%
IN2220150162	8.25% State Government Securities	SOVEREIGN	41,02,500	4,110.21	0.82%	5.42%
IN1020150141	8.57% State Government Securities	SOVEREIGN	40,00,000	4,027.22	0.80%	5.53%
IN3520150043	8.32% State Government Securities	SOVEREIGN	40,00,000	4,007.56	0.80%	5.47%
IN1320200133	5.82% State Government Securities	SOVEREIGN	40,00,000	4,000.63	0.79%	5.44%
IN3720150074	8.82% State Government Securities	SOVEREIGN	36,00,000	3,620.66	0.72%	5.51%
IN3120160012	8.01% State Government Securities	SOVEREIGN	30,00,000	3,024.05	0.60%	5.60%
IN3820190053	7.01% State Government Securities	SOVEREIGN	29,00,000	2,903.85	0.58%	5.45%
IN1920150092	8.67% State Government Securities	SOVEREIGN	26,00,000	2,614.44	0.52%	5.47%
IN1620150129	8.38% State Government Securities	SOVEREIGN	25,00,000	2,507.67	0.50%	5.44%
IN2920150256	8.65% State Government Securities	SOVEREIGN	20,00,000	2,010.84	0.40%	5.52%
IN1520210171	6.18% State Government Securities	SOVEREIGN	18,00,000	1,801.14	0.36%	5.40%
IN3120150203	8.69% State Government Securities	SOVEREIGN	15,79,500	1,588.33	0.32%	5.47%
IN3420150161	8.27% State Government Securities	SOVEREIGN	14,82,500	1,483.27	0.29%	5.47%
IN3120160020	7.96% State Government Securities	SOVEREIGN	10,00,000	1,008.36	0.20%	5.59%
IN2820150141	8.66% State Government Securities	SOVEREIGN	10,00,000	1,005.46	0.20%	5.51%
IN1420150097	8.63% State Government Securities	SOVEREIGN	10,00,000	1,005.40	0.20%	5.50%
IN3120150179	8.27% State Government Securities	SOVEREIGN	9,00,000	901.71	0.18%	5.42%
IN3420150176	8.1% State Government Securities	SOVEREIGN	8,27,800	833.33	0.17%	5.56%
IN1620150111	8.27% State Government Securities	SOVEREIGN	7,00,000	700.36	0.14%	5.47%
IN2820160025	7.96% State Government Securities	SOVEREIGN	5,00,000	504.11	0.10%	5.63%
IN3320160010	8.02% State Government Securities	SOVEREIGN	5,00,000	503.97	0.10%	5.64%
IN2020160015	7.98% State Government Securities	SOVEREIGN	5,00,000	503.94	0.10%	5.61%
IN2820160017	7.98% State Government Securities	SOVEREIGN	5,00,000	503.91	0.10%	5.63%
IN2920200648	6.09% State Government Securities	SOVEREIGN	5,00,000	500.26	0.10%	5.50%
IN2020150131	8.24% State Government Securities	SOVEREIGN	5,00,000	500.25	0.10%	5.49%
IN1020150117	8.29% State Government Securities	SOVEREIGN	4,02,200	402.96	0.08%	5.43%
IN1920180198	8.28% State Government Securities	SOVEREIGN	2,50,000	251.49	0.05%	5.51%
IN3520150050	8.53% State Government Securities	SOVEREIGN	2,46,600	248.24	0.05%	5.56%
IN2720150043	8.38% State Government Securities	SOVEREIGN	1,40,600	141.03	0.03%	5.43%
IN2920150063	8.09% State Government Securities	SOVEREIGN	1,14,400	115.16	0.02%	5.56%
IN1020150158	8.09% State Government Securities	SOVEREIGN	30,000	30.20	0.01%	5.53%
Subtotal				4,81,846.54	95.67%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				4,81,846.54	95.67%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo						
Total				10,991.01	2.18%	
Subtotal				10,991.01	2.18%	
OTHERS						
Cash Margin - CCIL						
Total				114.36	0.02%	
Net Current Assets				10,749.58	2.13%	
GRAND TOTAL				5,03,701.49	100.00%	

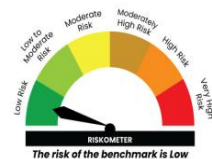
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 96.48%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT INDEX BENCHMARK RISK-O-METER



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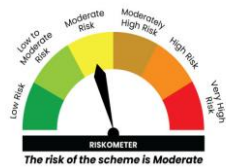
Portfolio Statement as on December 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
IND0020250067	Government Securities	SOVEREIGN	2,48,59,700	24,556.49	95.45%	6.42%
IND0020240183	6.01% Government of India	SOVEREIGN	3,45,300	352.72	1.37%	6.23%
	Subtotal			24,909.21	96.82%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			24,909.21	96.82%	
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repol			208.67	0.81%	
	Total			208.67	0.81%	
	OTHERS					
	Cash Margin - CCIL			1.83	0.01%	
	Total			1.83	0.01%	
	Net Current Assets			608.54	2.36%	
	GRAND TOTAL			25,728.25	100.00%	

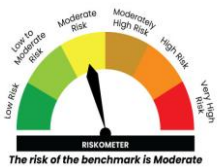
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 97.06%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 5 YR BENCHMARK G-SEC INDEX
BENCHMARK RISK-O-METER



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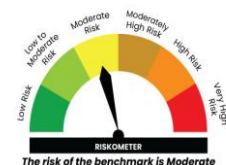
Portfolio Statement as on December 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2220160013	8.06% State Government Securities	SOVEREIGN	79,08,400	8,001.08	33.90%	5.67%
IN3120160053	8.07% State Government Securities	SOVEREIGN	59,12,400	5,981.40	25.34%	5.67%
IN1620160052	8.18% State Government Securities	SOVEREIGN	20,00,000	2,022.99	8.57%	5.82%
IN2220160021	7.96% State Government Securities	SOVEREIGN	10,50,000	1,062.53	4.50%	5.74%
IN1520160053	8.05% State Government Securities	SOVEREIGN	10,00,000	1,011.57	4.29%	5.67%
IN000626C076	GOI STRIPS (MD 16/06/2026)	SOVEREIGN	9,65,000	939.50	3.98%	5.50%
IN000626C043	GOVT. STOCK 12JUN2026C STRP	SOVEREIGN	8,00,000	779.37	3.30%	5.43%
IN1620150186	8.21% State Government Securities	SOVEREIGN	5,95,000	598.99	2.54%	5.76%
IN3120160715	7.72% State Government Securities	SOVEREIGN	5,00,000	501.66	2.13%	5.66%
IN3120150203	8.69% State Government Securities	SOVEREIGN	3,35,000	336.87	1.43%	5.47%
IN2920150355	8.39% State Government Securities	SOVEREIGN	2,47,000	248.59	1.05%	5.70%
IN2920150264	8.55% State Government Securities	SOVEREIGN	1,88,000	189.26	0.80%	5.58%
IN1520160038	7.98% State Government Securities	SOVEREIGN	1,40,000	141.29	0.60%	5.64%
IN4520160032	8.02% State Government Securities	SOVEREIGN	1,25,000	126.15	0.53%	5.69%
IN000626C035	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2026)	SOVEREIGN	1,10,200	107.27	0.45%	5.50%
IN1020160025	8.09% State Government Securities	SOVEREIGN	1,03,500	104.71	0.44%	5.69%
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,00,000	101.19	0.43%	5.91%
IN1520160046	7.98% State Government Securities	SOVEREIGN	1,00,000	101.02	0.43%	5.64%
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	94,000	92.39	0.39%	5.44%
IN2920150256	8.65% State Government Securities	SOVEREIGN	90,800	91.29	0.39%	5.52%
IN1620160060	7.98% State Government Securities	SOVEREIGN	68,000	68.81	0.29%	5.76%
IN2020150164	8.69% State Government Securities	SOVEREIGN	55,000	55.30	0.23%	5.49%
IN3120160038	8.01% State Government Securities	SOVEREIGN	35,000	35.32	0.15%	5.65%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	27,900	27.42	0.12%	5.44%
IN2220150204	8.51% State Government Securities	SOVEREIGN	25,000	25.17	0.11%	5.51%
IN3420150169	8.57% State Government Securities	SOVEREIGN	20,000	20.13	0.09%	5.56%
IN0020089077	8% Government of India	SOVEREIGN	17,000	17.10	0.07%	5.81%
Subtotal				22,788.37	96.55%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				22,788.37	96.55%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				721.34	3.06%	
Total				721.34	3.06%	
OTHERS						
Cash Margin - CCIL				4.25	0.02%	
Total				4.25	0.02%	
Net Current Assets				91.40	0.37%	
GRAND TOTAL				23,605.36	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER

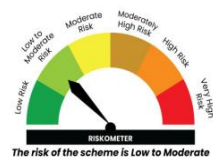
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Portfolio Statement as on December 15,2025

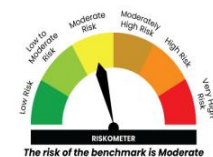
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3120180010	8.05% State Government Securities	SOVEREIGN	76,07,500	7,892.26	42.98%	6.40%
IN4520200093	6.99% State Government Securities	SOVEREIGN	62,40,000	6,333.24	34.49%	6.43%
IN1020180090	8.39% State Government Securities	SOVEREIGN	5,52,000	577.20	3.14%	6.44%
IN000628C072	GOI STRIPS (MD16/06/2028)	SOVEREIGN	5,48,000	472.07	2.57%	6.15%
IN000628C049	GOI Strips (MD 12/06/2028)	SOVEREIGN	5,15,000	443.94	2.42%	6.15%
IN3120180051	8.32% State Government Securities	SOVEREIGN	2,87,700	300.63	1.64%	6.40%
IN3620180023	8.2% State Government Securities	SOVEREIGN	2,25,000	234.02	1.27%	6.47%
IN1620180035	8.57% State Government Securities	SOVEREIGN	2,20,000	231.36	1.26%	6.44%
IN2120180046	8.59% State Government Securities	SOVEREIGN	1,95,000	204.74	1.12%	6.49%
IN000728C013	GOI STRIPS (MD 02/07/2028)	SOVEREIGN	2,31,000	198.52	1.08%	6.14%
IN3320160127	8.49% State Government Securities	SOVEREIGN	1,71,000	178.54	0.97%	6.63%
IN1520170219	8.23% State Government Securities	SOVEREIGN	1,40,700	146.19	0.80%	6.38%
IN000628C031	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2028)	SOVEREIGN	1,42,600	122.85	0.67%	6.14%
IN2920180121	8.54% State Government Securities	SOVEREIGN	80,000	84.05	0.46%	6.45%
IN1520170193	8.19% State Government Securities	SOVEREIGN	70,000	72.63	0.40%	6.38%
IN3420170174	8.09% State Government Securities	SOVEREIGN	60,000	62.04	0.34%	6.45%
IN2020180047	8.41% State Government Securities	SOVEREIGN	51,000	53.36	0.29%	6.46%
IN2820180049	8.34% State Government Securities	SOVEREIGN	50,000	52.15	0.28%	6.52%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	51.99	0.28%	6.39%
IN1620170168	8.14% State Government Securities	SOVEREIGN	50,000	51.90	0.28%	6.41%
IN1920170157	8% State Government Securities	SOVEREIGN	40,000	41.33	0.23%	6.37%
IN2920180097	8.4% State Government Securities	SOVEREIGN	25,000	26.19	0.14%	6.42%
IN3620180064	8.53% State Government Securities	SOVEREIGN	20,000	20.99	0.11%	6.50%
IN3320180034	8.05% State Government Securities	SOVEREIGN	20,000	20.97	0.11%	6.44%
IN1520170201	8.15% State Government Securities	SOVEREIGN	13,500	13.97	0.08%	6.38%
IN3120180036	8.15% State Government Securities	SOVEREIGN	12,000	12.49	0.07%	6.40%
IN2820180056	8.62% State Government Securities	SOVEREIGN	10,000	10.50	0.06%	6.52%
IN3320150607	8.71% State Government Securities	SOVEREIGN	10,000	10.46	0.06%	6.61%
IN2920180030	8.16% State Government Securities	SOVEREIGN	10,000	10.40	0.06%	6.42%
IN1520180044	8.16% State Government Securities	SOVEREIGN	8,000	8.33	0.05%	6.40%
IN1520230047	7.22% State Government Securities	SOVEREIGN	8,000	8.17	0.04%	6.39%
IN2220230030	7.2% State Government Securities	SOVEREIGN	5,300	5.41	0.03%	6.39%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	5,000	4.66	0.03%	5.84%
IN2020180039	8.33% State Government Securities	SOVEREIGN	2,000	2.09	0.01%	6.46%
IN3420170216	8.09% State Government Securities	SOVEREIGN	2,000	2.07	0.01%	6.45%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,000	1.83	0.01%	5.88%
Subtotal				17,963.54	97.84%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				17,963.54	97.84%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				371.72	2.02%	
Total				371.72	2.02%	
OTHERS						
Cash Margin - CCIL				6.91	0.04%	
Total				6.91	0.04%	
Net Current Assets				18.43	0.10%	
GRAND TOTAL				18,360.60	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty AAA CPSE Bond Plus
SDL - Apr 2027 Maturity 60:40 Index Fund(an open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Portfolio Statement as on December 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN120100109	7.70% State Government Securities	SOVEREIGN	1,20,00,000	12,251.57	3.91%	6.00%
IN2120100105	7.70% State Government Securities	SOVEREIGN	1,00,43,700	10,252.96	3.27%	6.02%
IN120100117	7.80% State Government Securities	SOVEREIGN	95,70,000	9,789.32	3.12%	6.00%
IN120100202	7.71% State Government Securities	SOVEREIGN	75,00,000	7,653.79	2.44%	6.00%
IN2020100120	7.15% State Government Securities	SOVEREIGN	72,81,000	7,389.76	2.30%	6.04%
IN3420100175	7.92% State Government Securities	SOVEREIGN	70,00,000	7,158.13	2.28%	6.09%
IN120200347	6.58% State Government Securities	SOVEREIGN	65,00,000	6,552.94	2.09%	5.99%
IN3420100187	7.70% State Government Securities	SOVEREIGN	60,00,000	6,121.82	1.95%	6.09%
IN320170019	7.67% State Government Securities	SOVEREIGN	50,00,000	5,099.68	1.63%	6.16%
IN320100309	7.2% State Government Securities	SOVEREIGN	35,00,000	3,546.14	1.13%	6.03%
IN120100194	7.59% State Government Securities	SOVEREIGN	25,00,000	2,546.14	0.81%	6.00%
IN320100317	7.62% State Government Securities	SOVEREIGN	25,00,000	2,546.12	0.81%	6.03%
IN2120100097	7.0% State Government Securities	SOVEREIGN	25,00,000	2,545.83	0.81%	6.02%
IN120100102	7.59% State Government Securities	SOVEREIGN	25,00,000	2,544.62	0.81%	6.05%
IN2220100120	7.25% State Government Securities	SOVEREIGN	25,00,000	2,535.79	0.81%	5.88%
IN202020290	6.72% State Government Securities	SOVEREIGN	25,00,000	2,523.24	0.81%	6.03%
IN1620100292	7.64% State Government Securities	SOVEREIGN	20,00,000	2,040.89	0.65%	6.04%
IN320100207	7.41% State Government Securities	SOVEREIGN	20,00,000	2,027.34	0.65%	5.90%
IN120100059	7.08% State Government Securities	SOVEREIGN	17,94,500	1,816.39	0.58%	5.88%
IN2020100438	7.89% State Government Securities	SOVEREIGN	15,00,000	1,534.02	0.49%	6.01%
IN3120101424	7.62% State Government Securities	SOVEREIGN	15,00,000	1,531.03	0.49%	6.00%
IN3120100194	7.61% State Government Securities	SOVEREIGN	15,00,000	1,528.01	0.49%	6.00%
IN3420100142	7.21% State Government Securities	SOVEREIGN	15,00,000	1,519.04	0.48%	6.09%
IN3120100178	7.18% State Government Securities	SOVEREIGN	15,00,000	1,518.96	0.48%	6.00%
IN1920100075	7.15% State Government Securities	SOVEREIGN	15,00,000	1,518.84	0.48%	6.00%
IN120100121	7.1% State Government Securities	SOVEREIGN	15,00,000	1,517.66	0.48%	5.95%
IN320100341	7.87% State Government Securities	SOVEREIGN	10,00,000	1,022.67	0.33%	6.03%
IN3120101309	7.74% State Government Securities	SOVEREIGN	10,00,000	1,020.06	0.33%	6.00%
IN1620100243	7.28% State Government Securities	SOVEREIGN	10,00,000	1,014.22	0.32%	5.92%
IN4020100115	7.4% State Government Securities	SOVEREIGN	10,00,000	1,013.54	0.32%	5.90%
IN3420100092	7.42% State Government Securities	SOVEREIGN	10,00,000	1,013.54	0.32%	5.92%
IN1520100042	6.83% State Government Securities	SOVEREIGN	10,00,000	1,009.43	0.32%	5.86%
IN2020100155	7.8% State Government Securities	SOVEREIGN	5,00,000	510.89	0.16%	6.04%
IN2020100148	7.77% State Government Securities	SOVEREIGN	5,00,000	510.39	0.16%	6.04%
IN2020170014	7.64% State Government Securities	SOVEREIGN	5,00,000	509.69	0.16%	6.17%
IN1520100160	7.24% State Government Securities	SOVEREIGN	5,00,000	507.11	0.16%	5.88%
IN2220100062	7.37% State Government Securities	SOVEREIGN	5,00,000	506.01	0.16%	5.76%
IN1020100066	7.63% State Government Securities	SOVEREIGN	4,19,400	424.43	0.14%	5.78%
IN1520200097	7.49% State Government Securities	SOVEREIGN	4,00,000	405.42	0.13%	5.76%
IN320100192	7.69% State Government Securities	SOVEREIGN	3,00,000	303.53	0.10%	5.78%
IN2220100039	7.84% State Government Securities	SOVEREIGN	2,00,000	202.41	0.06%	5.75%
IN1520100087	7.0% State Government Securities	SOVEREIGN	1,00,000	101.20	0.03%	5.76%
IN1620100276	7.8% State Government Securities	SOVEREIGN	20,000	20.42	0.01%	6.04%
Non Convertible Debentures						
IN0530F07983	7.83% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,885	19,086.98	6.09%	6.77%
IN0530F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	18,300	18,452.75	5.89%	6.72%
IN0520B08A43	7.52% REC Limited**	CRISIL AAA	1,000	10,002.81	3.22%	6.75%
IN0520B08F84	6.37% REC Limited**	ICRA AAA	10,000	9,944.36	3.17%	6.82%
IN0134E08B79	7.0% Power Finance Corporation Limited**	CRISIL AAA	850	8,583.04	2.74%	6.83%
IN0134E08M67	7.77% Power Finance Corporation Limited	CRISIL AAA	8,300	8,348.45	2.66%	6.72%
IN0732E07C04	7.36% Power Grid Corporation of India Limited**	CRISIL AAA	800	8,040.60	2.57%	6.64%
IN0514E08F05	7.62% Export Import Bank of India**	CRISIL AAA	650	6,536.02	2.09%	6.66%
IN0200D08220	8.4% Nuclear Power Corporation Of India Limited**	CRISIL AAA	590	6,000.91	1.91%	6.62%
IN0200D08279	8.14% Nuclear Power Corporation Of India Limited**	CRISIL AAA	550	5,603.66	1.79%	6.67%
IN0520B08A48	7.95% REC Limited**	CRISIL AAA	500	5,062.75	1.62%	6.84%
IN0134E08M28	7.55% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,043.18	1.61%	6.83%
IN0520B08B09	7.56% REC Limited**	CRISIL AAA	5,000	5,021.06	1.60%	6.52%
IN0134E08B00	7.22% Power Finance Corporation Limited**	CRISIL AAA	500	5,019.39	1.60%	6.82%
IN0520B08B08	7.51% REC Limited	CRISIL AAA	5,000	5,018.50	1.60%	6.70%
IN0732E07K46	8.05% NTPC Limited**	CRISIL AAA	390	3,918.17	1.25%	6.48%
IN0134E08B71	7.64% Power Finance Corporation Limited**	CRISIL AAA	3,630	3,648.11	1.16%	6.73%
IN0148E07A11	7.35% NHPCL Limited**	ICRA AAA	1,550	3,325.68	1.06%	6.58%
IN0732E070E0	7.89% Power Grid Corporation of India Limited**	CRISIL AAA	300	3,040.11	0.97%	6.68%
IN0134E08B1X	7.75% Power Finance Corporation Limited**	CRISIL AAA	300	3,036.64	0.97%	6.83%
IN0732E07K2C	8.1% NTPC Limited**	CRISIL AAA	300	3,017.14	0.96%	6.48%
IN0134E08F86	8.02% Export Import Bank of India**	CRISIL AAA	300	3,012.31	0.96%	6.49%
IN0200D08360	8.13% Nuclear Power Corporation Of India Limited**	CRISIL AAA	250	2,546.95	0.81%	6.67%
IN0520B08E87	7.64% REC Limited**	ICRA AAA	2,500	2,524.50	0.81%	6.82%
IN0148E07A7P	7.5% NHPCL Limited**	ICRA AAA	1,250	2,516.51	0.80%	6.55%
IN0732E07K6B	7.58% NTPC Limited**	CRISIL AAA	250	2,511.99	0.80%	6.69%
IN0732E07N52	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	250	2,511.92	0.80%	6.42%
IN0732E07MA2	8.93% Power Grid Corporation of India Limited**	CRISIL AAA	200	2,035.12	0.65%	6.64%
IN0550F08K85	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,000	2,024.18	0.65%	6.84%
IN0520B08A09	7.54% REC Limited**	CRISIL AAA	200	2,014.48	0.64%	6.79%
IN0514E08F25	7.32% Export Import Bank of India**	CRISIL AAA	200	2,005.45	0.64%	6.48%
IN0530F09E12	8.75% Indian Railway Finance Corporation Limited**	CRISIL AAA	169	1,723.24	0.55%	6.69%
IN0732E07M54	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	150	1,510.91	0.48%	6.42%
IN0148E07A81	7.52% NHPCL Limited**	ICRA AAA	150	1,505.91	0.48%	6.40%
IN0231F08D00	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	1,500	1,505.51	0.48%	6.77%
IN0134E08L62	6.09% Power Finance Corporation Limited**	CRISIL AAA	150	1,492.43	0.48%	6.73%
IN0732E07J03	9.25% Power Grid Corporation of India Limited**	CRISIL AAA	80	1,024.60	0.33%	6.69%
IN0148E07A10	7.35% NHPCL Limited**	ICRA AAA	100	1,004.80	0.32%	6.55%
IN0134E08L55	7.15% Power Finance Corporation Limited**	CRISIL AAA	100	1,002.05	0.32%	6.73%
IN0732E07K13	8.85% Power Grid Corporation of India Limited**	CRISIL AAA	60	762.85	0.24%	6.64%
IN0732E07J01	9.25% Power Grid Corporation of India Limited**	ICRA AAA	50	514.41	0.16%	6.68%
IN0148E07B05	8.85% NHPCL Limited**	ICRA AAA	500	512.09	0.16%	6.58%
IN0732E07N70	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	508.85	0.16%	6.67%
IN0732E07M4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	508.56	0.16%	6.61%
IN0732E07J25	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	40	506.63	0.16%	6.44%
IN0231F08E85	7.8% National Bank For Agriculture and Rural Development**	ICRA AAA	500	505.28	0.16%	6.65%
IN0514E08F39	7.25% Export Import Bank of India**	CRISIL AAA	50	502.63	0.16%	6.73%
IN0732E07K38	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	50	502.53	0.16%	6.42%
IN0520B08E40	7.64% REC Limited	CRISIL AAA	500	502.26	0.16%	6.54%
IN0231F08E46	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	500	501.68	0.16%	6.65%
IN0732E08668	6.05% Power Grid Corporation of India Limited**	CRISIL AAA	50	496.08	0.16%	6.68%
IN0550F08K2C	7.23% Small Industries Dev Bank of India**	ICRA AAA	30	300.56	0.10%	6.27%
IN0231F08E84	7.49% National Bank For Agriculture and Rural Development**	CRISIL AAA	240	241.12	0.08%	6.31%
IN0550F08K37	7.55% Small Industries Dev Bank of India**	CRISIL AAA	150	150.79	0.05%	6.71%
Subtotal				3,05,005.30	97.27%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				3,05,005.30	97.27%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo						
Total				555.74	0.18%	
Total				555.74	0.18%	
OTHERS						
Cash Margin - CCIL				7.58	0.00%	
Total				7.58	0.00%	
Net Current Assets				7,662.94	2.39%	
GRAND TOTAL				3,13,431.96	100.00%	

** Non Traded Securities/illiquid Securities

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 78.32%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA CPSE BOND PLUS SDL APR 2027 60:40 INDEX

BENCHMARK RISK-O-METER



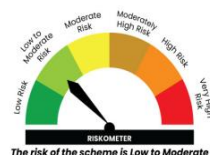
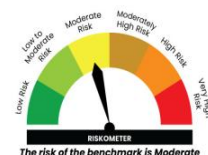
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Portfolio Statement as on December 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520170045	7.52% State Government Securities	SOVEREIGN	45,00,000	4,590.36	59.01%	6.13%
IN000627C058	6.89% GOI (MD15/12/2060)-Strips (C)- (MD15/06/2027)	SOVEREIGN	10,07,800	925.16	11.89%	5.88%
IN000627C041	GOI STRIPS (MD 12/06/2027)	SOVEREIGN	9,55,000	877.12	11.29%	5.88%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	2,31,900	215.91	2.78%	5.84%
IN3120170045	7.23% State Government Securities	SOVEREIGN	2,00,000	203.36	2.61%	6.13%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,18,000	199.99	2.57%	5.88%
IN2020160148	7.77% State Government Securities	SOVEREIGN	1,59,000	162.30	2.09%	6.04%
IN000627C033	7.63% GOI (MD17/06/2059)-Strips (C)- (MD17/06/2027)	SOVEREIGN	1,53,300	140.68	1.81%	5.88%
IN1620160284	7.89% State Government Securities	SOVEREIGN	1,25,300	128.10	1.65%	6.04%
IN000627C074	GOI STRIPS (MD16/06/2027)	SOVEREIGN	1,31,500	120.70	1.55%	5.88%
IN1620160292	7.64% State Government Securities	SOVEREIGN	1,00,000	102.04	1.31%	6.04%
IN1620220096	7.69% State Government Securities	SOVEREIGN	2,900	2.97	0.04%	6.17%
Subtotal				7,668.75	98.59%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				7,668.75	98.59%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				84.22	1.08%	
Total				84.22	1.08%	
OTHERS						
Cash Margin - CCIL				0.53	0.01%	
Total				0.53	0.01%	
Net Current Assets				25.23	0.32%	
GRAND TOTAL				7,778.73	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER

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Portfolio Statement as on December 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2020160056	7.98% State Government Securities	SOVEREIGN	30,00,000	3,035.82	8.01%	5.76%
IN2220210214	6.24% State Government Securities	SOVEREIGN	20,00,000	2,007.08	5.29%	5.75%
IN2220160039	7.84% State Government Securities	SOVEREIGN	16,00,000	1,619.50	4.27%	5.75%
IN1520160087	7.6% State Government Securities	SOVEREIGN	15,00,000	1,517.93	4.00%	5.76%
IN2120160014	7.62% State Government Securities	SOVEREIGN	15,00,000	1,517.74	4.00%	5.80%
IN2220160054	7.58% State Government Securities	SOVEREIGN	13,00,000	1,316.34	3.47%	5.76%
IN3120160087	7.62% State Government Securities	SOVEREIGN	10,00,000	1,012.08	2.67%	5.76%
IN1520160061	7.83% State Government Securities	SOVEREIGN	10,00,000	1,012.01	2.67%	5.75%
IN320160020	7.63% State Government Securities	SOVEREIGN	10,00,000	1,011.95	2.67%	5.79%
IN3120160053	8.07% State Government Securities	SOVEREIGN	10,00,000	1,011.67	2.67%	5.67%
IN2020160049	8.07% State Government Securities	SOVEREIGN	10,00,000	1,011.58	2.67%	5.69%
IN2020160072	7.61% State Government Securities	SOVEREIGN	7,00,000	708.25	1.87%	5.79%
IN4520160065	7.85% State Government Securities	SOVEREIGN	5,00,000	505.96	1.33%	5.78%
IN1020160025	8.09% State Government Securities	SOVEREIGN	5,00,000	505.83	1.33%	5.69%
IN1520160079	7.69% State Government Securities	SOVEREIGN	3,23,100	326.96	0.86%	5.75%
Non Convertible Debentures						
INE053F08239	7.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	3,500	3,508.96	9.25%	6.55%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,511.99	6.62%	6.69%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	250	2,504.69	6.61%	6.27%
INE514E08GA6	7.1% Export Import Bank of India**	CRISIL AAA	200	2,003.65	5.28%	6.21%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	200	2,002.89	5.28%	6.72%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	150	1,506.15	3.97%	6.46%
INE134E08MC7	7.77% Power Finance Corporation Limited	CRISIL AAA	1,300	1,307.59	3.45%	6.72%
INE732E07L7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	53	670.96	1.77%	6.62%
INE514E08FG5	7.62% Export Import Bank of India**	CRISIL AAA	60	603.32	1.59%	6.66%
INE752E07W4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	508.56	1.34%	6.61%
INE752E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	502.38	1.32%	6.42%
INE134E08LK2	6.09% Power Finance Corporation Limited**	CRISIL AAA	50	497.48	1.31%	6.73%
INE752E07JZ5	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	24	303.98	0.80%	6.44%
INE752E07KX8	7.53% Power Grid Corporation of India Limited**	CRISIL AAA	2	20.10	0.05%	6.42%
	Subtotal			36,573.09	96.42%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			36,573.09	96.42%	
Money Market Instruments						
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			509.47	1.34%	
	Total			509.47	1.34%	
OTHERS						
	Cash Margin - CCIL			3.15	0.01%	
	Total			3.15	0.01%	
	Net Current Assets			833.74	2.23%	
	GRAND TOTAL			37,919.45	100.00%	

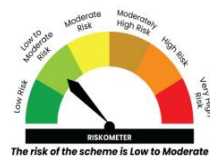
** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

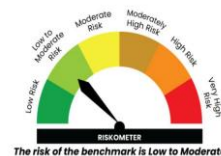
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 84.94%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA PSU BOND PLUS SDL SEP 2026 50:50 INDEX
BENCHMARK RISK-O-METER



Portfolio Statement as on December 15,2025

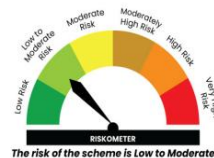
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020170174	7.17% Government of India	SOVEREIGN	51,00,000	5,233.64	15.61%	5.88%
IN1020170131	7.77% State Government Securities	SOVEREIGN	35,00,000	3,597.14	10.73%	6.41%
IN4520200093	6.99% State Government Securities	SOVEREIGN	35,30,000	3,582.75	10.69%	6.43%
IN2920170189	8.44% State Government Securities	SOVEREIGN	30,00,000	3,130.57	9.34%	6.40%
IN0020140011	8.6% Government of India	SOVEREIGN	21,80,000	2,317.74	6.91%	5.99%
IN3120180010	8.05% State Government Securities	SOVEREIGN	19,50,000	2,022.99	6.03%	6.40%
IN0020070036	8.26% Government of India	SOVEREIGN	15,67,000	1,627.49	4.85%	5.82%
IN2920180030	8.16% State Government Securities	SOVEREIGN	12,20,000	1,269.02	3.78%	6.42%
IN1020220696	7.7% State Government Securities	SOVEREIGN	10,00,000	1,028.04	3.07%	6.41%
IN1320200141	6.89% State Government Securities	SOVEREIGN	10,00,000	1,010.82	3.01%	6.43%
IN3420210046	6.79% State Government Securities	SOVEREIGN	10,00,000	1,010.37	3.01%	6.44%
IN2920170205	8.13% State Government Securities	SOVEREIGN	6,60,000	685.12	2.04%	6.40%
IN1520170185	8.05% State Government Securities	SOVEREIGN	6,55,400	678.02	2.02%	6.38%
IN3320180026	8.39% State Government Securities	SOVEREIGN	6,00,000	627.16	1.87%	6.44%
IN2020180013	8% State Government Securities	SOVEREIGN	5,00,000	517.48	1.54%	6.45%
IN3120170094	7.65% State Government Securities	SOVEREIGN	5,00,000	513.53	1.53%	6.27%
IN2020200266	7.02% State Government Securities	SOVEREIGN	5,00,000	507.01	1.51%	6.43%
IN3120180036	8.15% State Government Securities	SOVEREIGN	4,17,000	433.90	1.29%	6.40%
IN3120170128	8.28% State Government Securities	SOVEREIGN	4,00,000	415.93	1.24%	6.39%
IN0020070069	8.28% Government of India	SOVEREIGN	3,75,000	390.69	1.17%	5.82%
IN1520170243	8.26% State Government Securities	SOVEREIGN	3,65,700	380.97	1.14%	6.38%
IN1620170119	8.2% State Government Securities	SOVEREIGN	2,90,000	300.67	0.90%	6.41%
IN2020170147	8.13% State Government Securities	SOVEREIGN	2,80,400	290.82	0.87%	6.44%
IN2020170113	8.2% State Government Securities	SOVEREIGN	2,50,000	259.17	0.77%	6.44%
IN2920180014	7.98% State Government Securities	SOVEREIGN	2,09,300	216.69	0.65%	6.41%
IN1020170116	7.76% State Government Securities	SOVEREIGN	2,00,000	205.87	0.61%	6.27%
IN3120170151	8.28% State Government Securities	SOVEREIGN	1,75,000	182.18	0.54%	6.38%
IN2920170197	8.28% State Government Securities	SOVEREIGN	1,35,000	140.48	0.42%	6.40%
Subtotal				32,575.86	97.14%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				32,575.86	97.14%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				329.91	0.98%	
Total				329.91	0.98%	
OTHERS						
Cash Margin - CCIL				0.12	0.00%	
Total				0.12	0.00%	
Net Current Assets				622.01	1.88%	
GRAND TOTAL				33,527.90	100.00%	

\$ Less Than 0.01% of NAV

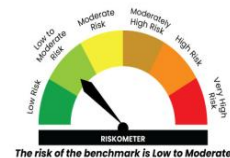
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 96.9%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2028 70:30 INDEX BENCHMARK RISK-O-METER



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Portfolio Statement as on December 15,2025

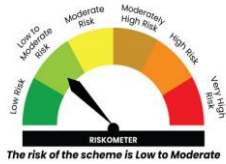
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IND020220037	7.38% Government of India	SOVEREIGN	3,22,26,900	32,990.65	83.44%	5.80%
IND020070069	8.28% Government of India	SOVEREIGN	35,00,000	3,646.48	9.22%	5.82%
IND020170026	6.79% Government of India	SOVEREIGN	15,00,000	1,521.90	3.85%	5.78%
	Subtotal			38,159.03	96.51%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			38,159.03	96.51%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			149.30	0.38%	
	Total			149.30	0.38%	
OTHERS						
	Cash Margin - CCIL			0.97	\$0.00%	
	Total			0.97	0.00%	
	Net Current Assets			1,231.09	3.11%	
	GRAND TOTAL			39,540.39	100.00%	

\$ Less Than 0.01% of NAV

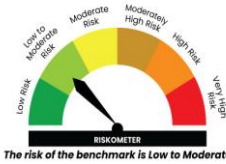
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 96.37%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC SEP 2027 INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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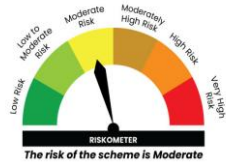
Portfolio Statement as on December 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220029	7.54% Government of India	SOVEREIGN	6,50,86,400	68,503.31	81.38%	6.94%
IN0020210152	6.67% Government of India	SOVEREIGN	1,18,28,600	11,825.67	14.05%	6.78%
IN0020250091	6.48% Government of India	SOVEREIGN	25,00,000	2,479.81	2.95%	6.70%
IN0020050012	7.4% Government of India	SOVEREIGN	1,88,000	197.59	0.23%	6.79%
Subtotal				83,006.38	98.61%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				83,006.38	98.61%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				829.43	0.99%	
Total				829.43	0.99%	
OTHERS						
Cash Margin - CCIL				8.93	0.01%	
Total				8.93	0.01%	
Net Current Assets				330.34	0.39%	
GRAND TOTAL				84,175.08	100.00%	

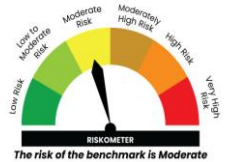
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 99.98%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC JUN 2036 INDEX
BENCHMARK RISK-O-METER



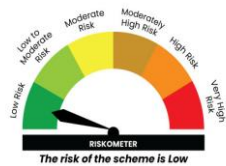
Portfolio Statement as on December 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	55,00,000	5,405.80	97.51%	5.44%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	1,36,000	133.67	2.41%	5.44%
	Subtotal			5,539.47	99.92%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			5,539.47	99.92%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
	Triparty Repo			5.30	0.10%	
	Total			5.30	0.10%	
OTHERS						
	Cash Margin - CCIL			0.03	\$0.00%	
	Total			0.03	0.00%	
	Net Current Assets			(0.86)	-0.02%	
	GRAND TOTAL			5,543.94	100.00%	

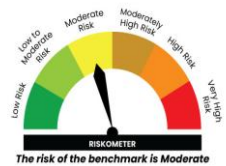
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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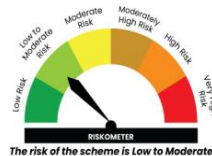
Portfolio Statement as on December 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220011	7.1% Government of India	SOVEREIGN	70,00,000	7,237.29	22.96%	6.05%
IN2920180303	8.32% State Government Securities	SOVEREIGN	30,00,000	3,139.48	9.96%	6.76%
IN2220170038	7.18% State Government Securities	SOVEREIGN	20,70,000	2,107.86	6.69%	6.70%
IN3320180158	9.32% State Government Securities	SOVEREIGN	20,00,000	2,083.07	6.64%	6.77%
IN2220220021	7.61% State Government Securities	SOVEREIGN	20,00,100	2,061.20	6.54%	6.70%
IN1920180164	8.32% State Government Securities	SOVEREIGN	15,00,000	1,572.11	4.99%	6.70%
IN1320180053	8.36% State Government Securities	SOVEREIGN	15,00,000	1,571.18	4.99%	6.77%
IN3120180226	8.37% State Government Securities	SOVEREIGN	12,00,000	1,260.74	4.00%	6.70%
IN3720180089	8.43% State Government Securities	SOVEREIGN	10,00,000	1,049.90	3.33%	6.79%
IN0020180454	7.26% Government of India	SOVEREIGN	9,00,000	934.68	2.97%	5.96%
IN1520180283	8.28% State Government Securities	SOVEREIGN	8,40,000	879.65	2.79%	6.70%
IN3420180157	8.35% State Government Securities	SOVEREIGN	8,00,000	838.10	2.66%	6.77%
IN1320180206	8.32% State Government Securities	SOVEREIGN	7,46,300	783.21	2.48%	6.70%
IN0020150069	7.59% Government of India	SOVEREIGN	7,00,000	735.01	2.33%	5.96%
IN2920180337	8.4% State Government Securities	SOVEREIGN	5,00,000	525.06	1.67%	6.76%
IN2020180146	8.31% State Government Securities	SOVEREIGN	5,00,000	523.14	1.66%	6.77%
IN1520190019	8.14% State Government Securities	SOVEREIGN	5,00,000	522.53	1.66%	6.71%
IN1020220720	7.7% State Government Securities	SOVEREIGN	5,00,000	515.50	1.64%	6.72%
IN2820190014	7.6% State Government Securities	SOVEREIGN	5,00,000	513.31	1.63%	6.84%
IN2120190235	7.35% State Government Securities	SOVEREIGN	5,00,000	510.53	1.62%	6.73%
IN1520200032	6.6% State Government Securities	SOVEREIGN	5,00,000	500.27	1.59%	6.69%
IN1520180317	8.35% State Government Securities	SOVEREIGN	3,00,000	315.01	1.00%	6.70%
IN1620230020	7.39% State Government Securities	SOVEREIGN	1,47,700	150.97	0.48%	6.75%
IN2220220015	7.11% State Government Securities	SOVEREIGN	1,24,000	125.87	0.40%	6.70%
IN1920180131	8.17% State Government Securities	SOVEREIGN	50,000	52.16	0.17%	6.70%
IN3520200137	6.94% State Government Securities	SOVEREIGN	50,000	50.45	0.16%	6.73%
IN3720180048	8.35% State Government Securities	SOVEREIGN	42,500	44.75	0.14%	6.48%
IN2920190039	8.07% State Government Securities	SOVEREIGN	10,000	10.43	0.03%	6.75%
IN2020190061	7.78% State Government Securities	SOVEREIGN	10,000	10.35	0.03%	6.74%
Subtotal				30,633.81	97.21%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				30,633.81	97.21%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				269.82	0.86%	
Total				269.82	0.86%	
OTHERS						
Cash Margin - CCIL				1.79	0.01%	
Total				1.79	0.01%	
Net Current Assets				612.63	1.92%	
GRAND TOTAL				31,518.05	100.00%	

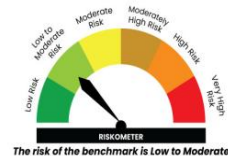
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 97.5%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2029 70:30 INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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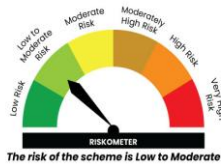
Portfolio Statement as on December 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IND020230101	7.37% Government of India	SOVEREIGN	78,50,000	8,171.85	60.65%	5.87%
IND020230010	7.06% Government of India	SOVEREIGN	37,80,300	3,882.93	28.82%	5.87%
IND020170174	7.17% Government of India	SOVEREIGN	10,49,700	1,077.21	7.99%	5.88%
	Subtotal			13,131.99	97.46%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			13,131.99	97.46%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			179.94	1.34%	
	Total			179.94	1.34%	
OTHERS						
	Cash Margin - CCIL			1.31	0.01%	
	Total			1.31	0.01%	
	Net Current Assets			161.41	1.19%	
	GRAND TOTAL			13,474.65	100.00%	

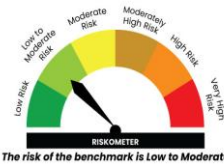
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 98.18%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC OCT 2028 INDEX
BENCHMARK RISK-O-METER



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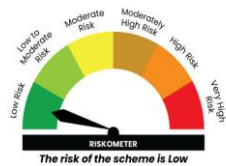
Portfolio Statement as on December 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
IN000426P016	Government Securities	SOVEREIGN	1,17,90,000	11,588.07	97.21%	5.44%
IN000426C030	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	3,37,800	332.01	2.79%	5.44%
	Subtotal			11,920.08	100.00%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			11,920.08	100.00%	
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			2.18	0.02%	
	Total			2.18	0.02%	
	OTHERS					
	Cash Margin - CCIL			0.01	\$0.00%	
	Total			0.01	0.00%	
	Net Current Assets			(1.60)	-0.02%	
	GRAND TOTAL			11,920.67	100.00%	

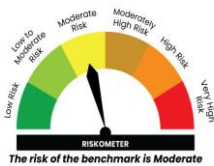
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



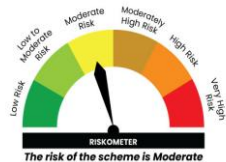
Portfolio Statement as on December 15, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE0CCU07074	8.02% Mindspace Business Parks REIT**	CRISIL AAA	2,250	2,258.27	9.55%	7.04%
INE20B08EL2	7.44% REC Limited**	CRISIL AAA	2,200	2,205.69	9.33%	6.50%
INE261F08DW2	7.57% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,000	2,004.30	8.48%	6.36%
INE134E08IE1	8.03% Power Finance Corporation Limited**	CRISIL AAA	190	1,908.38	8.07%	6.50%
INE530B07450	9.9% IIFL Finance Limited**	CRISIL AA	1,500	1,504.32	6.36%	9.15%
INE055A08037	8.1% Aditya Birla Real Estate Limited**	CRISIL AA	1,500	1,501.81	6.35%	7.43%
INE0AY207012	10.24% Renserv Global Private Limited**	CARE A+(CE)	1,100	1,103.81	4.67%	9.61%
INE883F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	1,000	1,003.47	4.25%	7.34%
INE634S07017	7.99% Mankind Pharma Limited**	CRISIL AA+	1,000	1,002.56	4.24%	7.11%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,000	1,002.11	4.24%	8.26%
INE941D07208	6.75% Sikka Ports and Terminals Limited**	CRISIL AAA	100	999.21	4.23%	6.69%
INE121A07Q00	7.32% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	100	998.96	4.23%	7.28%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	950	957.66	4.05%	8.62%
INE01HV07379	10.15% Virent Capital Private Limited**	ICRA A+	900	900.80	3.81%	10.17%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	68	681.28	2.88%	6.27%
INE540P07459	9.95% U.P. Power Corporation Limited**	CRISIL A+(CE)	113	566.88	2.40%	8.10%
INE752E07IL7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	40	506.38	2.14%	6.42%
INE134E08MO2	7.37% Power Finance Corporation Limited**	CRISIL AAA	500	501.25	2.12%	6.50%
INE115A07PF2	6.01% LIC Housing Finance Limited**	CRISIL AAA	50	498.26	2.11%	6.63%
INE261F08DC9	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	25	250.20	1.06%	6.32%
INE556F08KF5	7.54% Small Industries Dev Bank of India	ICRA AAA	13	130.12	0.55%	6.30%
INE556F08KB4	7.11% Small Industries Dev Bank of India**	ICRA AAA	5	50.06	0.21%	6.31%
INE219X07199	7.45% IndGRID Infrastructure Trust**	CRISIL AAA	3,895	38.97	0.16%	6.98%
Subtotal				22,574.75	95.49%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				22,574.75	95.49%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				223.81	0.95%	
Total				223.81	0.95%	
OTHERS						
Cash Margin - CCIL				1.46	0.01%	
Total				1.46	0.01%	
Net Current Assets				834.85	3.55%	
GRAND TOTAL				23,634.87	100.00%	

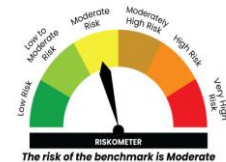
** Non Traded Securities/illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



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Portfolio Statement as on December 15, 2025

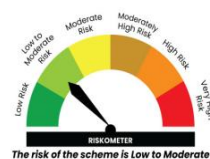
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE134E08J0	7.74% Power Finance Corporation Limited**	CRISIL AAA	67	681.50	9.00%	6.83%
INE261F08DVA	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	520	527.33	6.96%	6.97%
INE115A07MM4	7.95% LIC Housing Finance Limited**	CRISIL AAA	50	506.55	6.72%	7.01%
INE377Y07383	7.99% Bajaj Housing Finance Limited**	CRISIL AAA	50	507.92	6.70%	7.06%
INE975F07IS6	8.37% Kotak Mahindra Investments Limited**	CRISIL AAA	500	507.83	6.70%	7.31%
INE296A07TC9	8.12% Bajaj Finance Limited**	CRISIL AAA	500	507.10	6.69%	7.19%
INE774D07VG6	8.01% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	500	506.56	6.69%	7.29%
INE053F07AD1	7.54% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	506.42	6.68%	6.77%
INE16DA7RX0	7.99% Kotak Mahindra Prime Limited**	CRISIL AAA	50	506.18	6.68%	7.18%
INE756D07FB6	7.90% HDF Financial Services Limited**	CRISIL AAA	500	505.98	6.68%	7.51%
INE860H07IG1	7.92% Aditya Birla Capital Limited**	ICRA AAA	50	505.62	6.67%	7.30%
INE033L07IK9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	500	505.49	6.67%	7.12%
INE306N07NA6	7.68% Tata Capital Limited**	CRISIL AAA	50	503.70	6.65%	7.18%
INE557F08FZ1	7.59% National Housing Bank**	CRISIL AAA	250	253.07	3.34%	6.80%
INE053F07AC3	7.33% Indian Railway Finance Corporation Limited**	CRISIL AAA	10	100.87	1.33%	6.77%
Subtotal				7,134.40	94.16%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				7,134.40	94.16%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				112.29	1.48%	
Total				112.29	1.48%	
OTHERS						
Cash Margin - CCIL				0.71	0.01%	
Total				0.71	0.01%	
Net Current Assets				328.69	4.35%	
GRAND TOTAL				7,576.09	100.00%	

** Non Traded Securities/Illiquid Securities

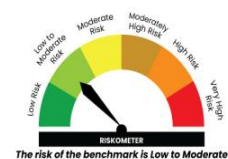
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 64.5%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - JAN 2028
BENCHMARK RISK-O-METER



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Portfolio Statement as on December 15,2025

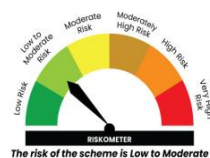
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE377Y07490	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	950	956.37	10.00%	6.87%
INE115A07RA9	7.69% LIC Housing Finance Limited**	CRISIL AAA	900	905.96	9.47%	6.97%
INE75607DX5	6.39% HDB Financial Services Limited**	CRISIL AAA	70	696.15	7.28%	7.03%
INE261F08ED0	7.83% National Bank For Agriculture and Rural Development**	CRISIL AAA	500	504.81	5.28%	6.83%
INE975F07O5	8.22% Kotak Mahindra Investments Limited**	CRISIL AAA	500	504.47	5.28%	7.18%
INE053F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	504.17	5.27%	6.72%
INE020B08AC9	7.54% REC Limited**	CRISIL AAA	50	503.62	5.27%	6.79%
INE660A07RU2	7.75% Sundaram Finance Limited**	ICRA AAA	500	503.32	5.26%	7.03%
INE033L07YC6	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	500	503.15	5.26%	6.93%
INE556F08KJ7	7.59% Small Industries Dev Bank of India**	CRISIL AAA	500	502.60	5.26%	6.71%
INE134E08IK6	7.56% Power Finance Corporation Limited**	CRISIL AAA	50	502.53	5.26%	6.73%
INE296A07TB1	8.1% Bajaj Finance Limited	CRISIL AAA	500	502.32	5.25%	7.00%
INE916DA7RS0	7.48% Kotak Mahindra Prime Limited**	CRISIL AAA	50	501.19	5.24%	6.94%
INE891K07721	6.8% Axis Finance Limited**	CRISIL AAA	50	498.51	5.21%	7.11%
INE860H07HN9	6.55% Aditya Birla Capital Limited**	ICRA AAA	50	498.12	5.21%	7.02%
INE975F07M9	6.04% Kotak Mahindra Investments Limited	CRISIL AAA	400	402.47	4.21%	7.17%
INE560A07NQ0	6.04% Sundaram Finance Limited**	CRISIL AAA	200	201.58	2.11%	6.99%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	100	100.34	1.05%	6.85%
Subtotal				9,291.69	97.17%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				9,291.69	97.17%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				67.43	0.71%	
Total				67.43	0.71%	
OTHERS						
Cash Margin - CCIL				0.51	0.01%	
Total				0.51	0.01%	
Net Current Assets				203.05	2.11%	
GRAND TOTAL				9,562.68	100.00%	

** Non Traded Securities/Illiquid Securities

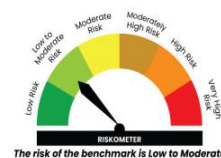
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 71.05%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - DEC 2026
BENCHMARK RISK-O-METER



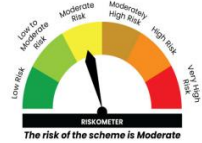
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Portfolio Statement as on December 15,2025

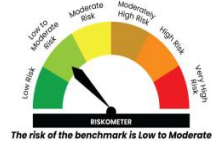
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			1,087.29	1.34%	
	Total			1,087.29	1.34%	
	Mutual Fund Units					
INF204K01C15	Nippon India Corporate Bond Fund - Dr Plan Gr Opt		7,46,82,285.360	48,331.16	59.37%	
INF204K01XZ7	Nippon India Arbitrage Fund Dr Growth Pln Gr Op		10,89,83,214.853	32,133.92	39.40%	
	Total			80,465.08	98.85%	
	OTHERS					
	Cash Margin - CCIL			7.05	0.01%	
	Total			7.05	0.01%	
	Net Current Assets			(157.18)	-0.20%	
	GRAND TOTAL			81,402.24	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - 60% CRISIL SHORT TERM BOND INDEX + 40% NIFTY 50 ARBITRAGE INDEX
BENCHMARK RISK-O-METER



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Portfolio Statement as on December 15,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			12,672.64	99.44%	
	Total			12,672.64	99.44%	
	OTHERS					
	Cash Margin - CCIL			78.05	0.61%	
	Total			78.05	0.61%	
	Net Current Assets			(6.89)	-0.05%	
	GRAND TOTAL			12,743.80	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Nov 2025 : 99.97%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER

