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165	NIPPOIN INDIA RETIREMENT FUND - INCOME ENHANCEMENT SCHEME (An open ended retirement solution oriented scheme having a lock in of 5 years or 10 retirement (whichever is earlier)
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Nippon India Growth Mid Cap Fund (Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks)

Half Yearly Portfolio Statement as on September 30,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Par Value [Rs. in Lacs]	% to NAV	YIELD
Security & Event related						
[A] Listed / awaiting listing on Stock Exchanges						
INE031F01313	Forte Healthcare Limited	Healthcare Services	1,35,42,021	1,31,330.52	3.34%	
INE118R1025	IGEL Limited	Capital Markets	51,00,000	1,04,592.20	2.68%	
INE149A0393	Chimankonda Financial Holdings Limited	Finance	53,35,000	1,00,564.75	2.56%	
INE234A0201	Infusys Limited	Consumer Durables	64,31,937	87,556.27	2.23%	
INE946J0317	AU Small Finance Bank Limited	Banks	1,15,25,200	84,295.31	2.14%	
INE183M0203	Maa Financial Services Limited	Insurance	51,00,000	80,250.00	2.06%	
INE245J0101	Pervasive Systems Limited	IT - Software	16,42,252	79,233.09	2.03%	
INE171A0329	The Federal Bank Limited	Banks	4,10,00,000	79,102.30	2.03%	
INE134S0311	Power Finance Corporation Limited	Finance	1,02,00,000	79,389.00	2.00%	
INE208A0329	Ashok Landart Limited	Agricultural, Commercial & Construction Vehicles	5,18,44,304	73,966.27	1.88%	
INE209A0329	Sonal Technologies India Limited	Consumer Durables	4,50,000	73,449.00	1.87%	
INE079J0100	Maa Healthcare Institute Limited	Healthcare Services	63,00,000	70,226.56	1.79%	
INE274J0320	Tube Investments of India Limited	Auto Components	23,93,520	67,827.04	1.73%	
INE46A0205	Bluard Forge Limited	Auto Components	54,43,007	66,903.14	1.68%	
INE54J0314	Amn Laboratories Limited	Pharmaceuticals & Biotechnology	11,63,397	63,114.29	1.60%	
INE70T01015	Resolva Pharma Limited	Pharmaceuticals	1,90,00,000	61,845.00	1.57%	
INE82J0320	One IT Communications Limited	Financial Technology (Fintech)	55,00,000	61,809.00	1.57%	
INE121J0117	India Towers Limited	Telecom - Services	1,80,00,000	61,722.00	1.57%	
INE56J01011	Indira Bank	Banks	81,21,451	61,042.89	1.55%	
INE200A0329	Varun Beverages Limited	Beverages	1,29,50,000	57,459.15	1.46%	
INE200A0329	S&P Ventures T&D India Limited	Electrical Equipment	19,10,000	56,545.95	1.44%	
INE181J0311	Prentage Estates Projects Limited	Realty	37,27,054	56,282.24	1.43%	
INE09J0103	IGEL Pharma Limited	Pharmaceuticals & Biotechnology	30,00,000	55,746.86	1.42%	
INE01A0319	Vitali Mega Mart Limited	Retailing	34,98,96,768	51,999.67	1.32%	
INE185A0328	Supreme Industries Limited	Industrial Products	1,22,1,889	51,558.66	1.31%	
INE29A0320	Canneva India Limited	Industrial Products	33,00,000	51,084.50	1.30%	
INE702C0327	APL Apollo Tubes Limited	Industrial Products	30,00,000	50,583.05	1.29%	
INE765J0317	ICICI Lombard General Insurance Company Limited	Insurance	20,60,520	49,144.66	1.25%	
INE26A0327	Lipin Limited	Pharmaceuticals & Biotechnology	25,52,382	48,768.68	1.24%	
INE739J0320	NTPC Limited	Power	1,40,00,000	47,853.66	1.22%	
INE58A0314	NLC India Limited	Power	1,69,96,145	45,925.52	1.17%	
INE758J0322	HDB Financial Services Limited	Finance	61,00,000	45,708.30	1.16%	
INE60T0322	Info Edge India Limited	Retailing	33,53,870	43,899.60	1.12%	
INE27A0326	Bluard Heavy Electricals Limited	Electrical Equipment	1,81,84,846	43,361.77	1.10%	
INE25J0320	The India House Company Limited	Consumer Services	60,00,000	43,218.00	1.10%	
INE75A0305	Samarthana Matheson International Limited	Auto Components	4,05,00,000	42,788.25	1.08%	
INE19J0301	Torcent Power Limited	Power	35,08,079	42,767.29	1.08%	
INE71A0318	IPCAL Laboratories Limited	Pharmaceuticals & Biotechnology	31,00,000	41,508.09	1.06%	
INE797J0320	Jalbandi Foodworks Limited	Leisure Services	67,00,000	41,365.80	1.06%	
INE20A0324	Bluard Electronics Limited	Consumer Electronics & Defense	1,00,00,000	40,395.00	1.03%	
INE17J03035	HDFC Asset Management Company Limited	Capital Markets	7,26,316	40,183.63	1.02%	
INE08T0325	Daimler Bharat Limited	Automobiles	3,80,00,000	40,099.66	1.02%	
INE0VJ0327	Hyundai Motor India Ltd	Automobiles	15,36,652	39,713.23	1.01%	
INE761J0322	Phage Industries Limited	Textiles & Apparel	86,000	39,057.60	0.99%	
INE38T0329	PSNL Commerce Ventures Limited	Retailing	1,69,00,000	39,039.84	0.98%	
INE0XJ0311	NTPC Green Energy Limited	Power	4,01,01,000	39,982.18	0.99%	
INE09A0315	Industries Petroleum Corporation Limited	Petroleum Products	85,84,250	39,080.33	0.97%	
INE06T0329	CCO Power and Industrial Solutions Limited	Electrical Equipment	51,01,656	37,800.34	0.96%	
INE208J0318	NEC Limited	Finance	1,00,00,000	37,295.00	0.95%	
INE68J0325	United Breweries Limited	Beverages	20,50,000	36,056.46	0.94%	
INE19J0327	Endurance Technologies Limited	Auto Components	13,00,000	35,690.20	0.93%	
INE13A0322	Schaeffler India Limited	Auto Components	8,52,838	35,452.49	0.89%	
INE48J0327	Indefatigable Aviation Limited	Transport Services	6,00,000	33,567.00	0.85%	
INE58A0320	Trent Limited	Retailing	7,00,000	32,742.50	0.82%	
INE84A0309	Griener Gas Limited	Gas	75,70,971	32,521.11	0.82%	
INE72A0329	Blue Star Limited	Consumer Durables	18,48,486	31,723.09	0.82%	
INE60A0313	Banque Paribas France Limited	Finance	6,83,070	30,574.78	0.78%	
INE69J0316	Union Bank of India	Banks	2,20,00,000	30,472.20	0.77%	
INE73J0311	Angel One Limited	Capital Markets	13,84,041	29,534.67	0.76%	
INE35A0318	Mphasis Limited	IT - Software	11,00,000	29,202.80	0.74%	
INE74J0324	Indira & Mahindra Financial Services Limited	Finance	1,04,96,100	28,894.03	0.73%	
INE34J0319	ZF Commercial Vehicle Control Systems India Limited	Auto Components	2,22,000	28,649.58	0.73%	
INE72J0323	Deventer International Limited	Leisure Services	1,86,04,941	27,953.29	0.72%	
INE11A0325	Consense Corporation of India Limited	Transport Services	52,25,275	27,527.08	0.71%	
INE06J0346	Ashli Limited	Industrial Products	20,00,000	27,326.00	0.69%	
INE19A0331	Commercial International Limited	Textiles & Apparel	12,10,800	27,224.30	0.68%	
INE69J0320	Hindustan Aeronautics Limited	Aerospace & Defense	5,50,000	26,105.75	0.66%	
INE70J0328	Balrathi Industries Limited	Auto Components	11,00,000	25,249.89	0.64%	
INE09J0311	Quanta Technologies Limited	Chemicals & Petrochemicals	6,05,000	22,432.19	0.57%	
INE76A0328	Bata India Limited	Consumer Durables	19,00,000	22,125.00	0.57%	
INE25A0313	Fineart India Limited	Industrial Products	6,46,271	19,452.11	0.49%	
INE0P03100	Prudent Corporate Advisory Services Limited	Capital Markets	7,45,047	19,211.78	0.48%	
INE25J0314	SK Current Limited	Current & Current Products	3,02,470	18,956.61	0.48%	
INE08A0316	Bank of India	Banks	1,45,00,000	17,894.45	0.46%	
INE34J0328	Radco India Limited	Beverages	614,119	17,735.14	0.46%	
INE70A0317	BM India Limited	Automated	60,000	17,487.00	0.44%	
INE29J0318	Chromplex-Greaves Consumer Electricals Limited	Consumer Durables	60,00,000	17,478.00	0.44%	
INE04A0323	M&C Limited	Textiles & Apparel	2,25,26,073	17,138.66	0.44%	
INE37A0321	Sarbani Fasteners Limited	Auto Components	15,97,598	15,950.42	0.41%	
INE0XJ0311	Sareef Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	3,36,181	15,596.19	0.40%	
INE13A0334	Carborundum Universal Limited	Industrial Products	16,75,041	15,488.27	0.39%	
INE00R0314	Singay Limited	Retailing	36,88,518	15,177.63	0.38%	
INE18A0316	Glenchamkha Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	5,90,000	14,887.72	0.38%	
INE46A0327	Bayer Cropscience Limited	Pharmaceuticals	3,03,512	14,000.44	0.37%	
INE20J0327	Indraprastha Gas Limited	Gas	49,04,530	14,390.71	0.37%	
INE09A0322	Indusind Bank Limited	Banks	17,00,000	12,504.35	0.32%	
INE79J0318	Sona BLW Precision Forgings Limited	Auto Components	29,87,025	12,382.74	0.32%	
INE07T0319	Reckitt Benckise Asia Limited	Leisure Services	1,50,61,195	11,068.09	0.30%	
INE288J0329	Devgang Nitro Limited	Chemicals & Petrochemicals	5,93,778	10,996.42	0.28%	
INE25A0320	Sareel India Limited	Pharmaceuticals & Biotechnology	2,26,766	10,544.62	0.27%	
INE68A0324	MTAR Technologies Limited	Aerospace & Defense	5,67,479	10,506.31	0.27%	
INE18A0326	Wipro NetScout Limited	Automobiles	1,74,512	9,550.17	0.24%	
INE15A0313	Tata Communications Limited	Telecom - Services	5,90,000	9,538.47	0.24%	
INE17A0316	Apex Industries Limited	Electrical Equipment	87,052	7,120.08	0.18%	
Rehman						
INE18T03104	[A] UNLISTED Rehman Technologies Limited**	IT - Services	20,000	0.93	80.00%	
Subtotal				0.89	0.00%	
Total				58,11,749.84	86.92%	
Money Market Instruments						
Treasury Repo Reverse Repo Instrument						
Treasury Repo						
Total				1,27,137.52	3.23%	
Off-Balance						
Call Money - CCIL						
Total				207.26	0.00%	
Net Current Assets						
Total				(8,657.49)	-0.33%	
GRAND TOTAL				58,32,897.85	100.00%	

** Non Traded Securities/Liquid Securities
\$ Less Than 0.02% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:
(1) Security rating and below investment grade or default as on 30th September 2025 is Rs. 18 and its percentage to Net Asset Value is Nil
(2) Aggregate value of liquid equity shares of the fund amounts to Rs. 56, and their percentage to Net Asset Value is Nil.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Plan/Option	As on March 31, 2025	NAV per unit (Rs.)	As on September 30, 2025
Plan Value Per Unit (Rs 10 per unit)			
Dividend Plan	617.7549		691.3696
Direct Plan-Dividend Plan	673.6927		746.1264
Direct Plan-Growth Plan	4925.6921		4959.7889
Direct Plan-DCWF Plan	149.6229		187.8884
Growth Plan	3711.1967		4083.0389
DCWF Plan	187.7923		138.4989
Institutional DCWF Plan	1134.7945		1302.0357

(4) Dividend declared during the half year ended September 30, 2025 is Nil.
(5) Total outstanding exposure to derivative instruments as on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular CIR/MOFD/11/2010 dated 18 August 2011, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
(7) During the period, the portfolio turnover ratio is 0.06 times.
(8) The details of repo transactions of the scheme in corporate debt securities: Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

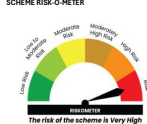
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NAV" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.

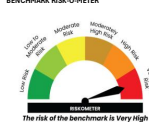
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MIDCAP 150 TRI

BENCHMARK RISK-O-METER



Nippon India Vision Large & Mid Cap Fund (An Open Ended Equity Scheme Investing in Both Large Cap And Mid Cap Stocks)

Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Par Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / readable listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	32,55,850	30,963.13	4.84%	
INE090A01021	ICICI Bank Limited	Banks	21,75,442	29,324.94	4.39%	
INE750T01015	BlumeL Limited	Retailing	77,50,907	25,229.20	3.94%	
INE002A01018	Reliance Industries Limited	Petroleum Products	17,00,000	23,189.00	3.63%	
INE039A01020	Dixon Technologies (India) Limited	Consumer Durables	1,56,891	17,463.07	2.73%	
INE101A01026	Marudra & Mahindra Limited	Automobiles	4,51,403	15,469.58	2.42%	
INE298A01034	Aavi Bank Limited	Banks	12,91,923	14,619.39	2.29%	
INE484L01027	InterCity Aviation Limited	Transport Services	2,60,000	14,545.70	2.27%	
INE296A01032	Bajaj Finance Limited	Finance	14,47,230	14,456.38	2.26%	
INE749A01030	Shree Steel Limited	Ferrous Metals	12,56,288	13,363.76	2.09%	
INE690A01020	State Bank of India	Banks	15,08,432	13,303.31	2.06%	
INE591G01025	Colgate Limited	IT - Software	7,76,940	12,361.12	1.93%	
INE735E01010	NTPC Limited	Power	35,18,000	11,977.03	1.87%	
INE090A01021	Infosys Limited	IT - Software	8,00,000	11,534.40	1.80%	
INE389T01029	FSN E-Commerce Ventures Limited	Retailing	49,31,702	11,460.29	1.79%	
INE689T01020	Hindustan Aeronautics Limited	Aerospace & Defense	2,39,702	11,377.46	1.76%	
INE262H01021	Persistent Systems Limited	IT - Software	2,30,000	11,091.75	1.73%	
INE481G01011	LibraTech Current Limited	Convent & Current Products	90,000	10,999.66	1.72%	
INE81K01011	Prastige Estates Projects Limited	Realty	7,10,548	10,729.99	1.68%	
INE878B01027	KPI Industries Limited	Industrial Products	2,47,339	10,047.69	1.57%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	7,10,000	10,042.66	1.57%	
INE190R01011	Avenue Supermarts Limited	Retailing	2,21,130	9,896.45	1.55%	
INE589B01010	Maruti Suzuki India Limited	Automobiles	60,000	9,617.46	1.50%	
INE472A01039	Blue Star Limited	Consumer Durables	4,86,143	9,144.35	1.43%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	12,03,412	8,930.68	1.39%	
INE09A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	19,51,459	8,652.77	1.35%	
INE066A01021	Eicher Motors Limited	Automobiles	1,20,000	8,406.66	1.31%	
INE970D01024	Bharti Airtel Limited	Telecom - Services	4,39,771	8,260.66	1.29%	
INE121A01024	Chaudharam Investment and Finance Company Ltd	Finance	5,00,000	8,054.00	1.26%	
INE797F01020	Jubilant Foodworks Limited	Ledture Services	13,03,010	8,026.26	1.26%	
INE702C01027	APL Apollo Tubes Limited	Industrial Products	4,59,515	7,747.68	1.21%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	2,61,195	7,319.66	1.21%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	10,00,000	7,564.50	1.18%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	6,26,683	7,427.66	1.16%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	30,00,000	7,153.50	1.12%	
INE176G01013	Blcon Limited	Pharmaceuticals & Biotechnology	20,63,678	7,105.14	1.11%	
INE205A01025	Vedanta Limited	Diversified Metals	14,72,498	6,868.88	1.07%	
INE178B01034	Havells India Limited	Consumer Durables	4,39,107	6,598.39	1.03%	
INE94K01017	AJ Small Finance Bank Limited	Banks	9,00,000	6,592.66	1.03%	
INE00H01014	Sevlog Limited	Retailing	15,10,012	6,386.66	1.00%	
INE417T01026	PB Fisons Limited	Financial Technology (FinTech)	3,75,009	6,380.50	1.00%	
INE018A01019	Venag Mega Mart Limited	Retailing	42,48,064	6,336.04	0.99%	
INE216A01030	Britannia Industries Limited	Food Products	1,05,000	6,290.55	0.98%	
INE09H01011	Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	1,68,014	6,229.70	0.97%	
INE030A01029	The India House Company Limited	Leisure Services	8,59,515	6,189.59	0.97%	
INE49B01023	TVS Motor Company Limited	Automobiles	1,75,839	6,046.58	0.95%	
INE69A01020	Titan Limited	Retailing	1,26,194	5,995.01	0.94%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	3,08,237	5,826.95	0.91%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	2,05,587	5,804.39	0.91%	
INE030A01031	K.P.R. Mill Limited	Textiles & Apparel	5,42,580	5,777.66	0.90%	
INE296A01020	Cummins India Limited	Industrial Products	1,40,887	5,531.14	0.88%	
INE101A01030	Larsen & Toubro Limited	Construction	1,50,000	5,488.58	0.86%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	68,880	5,103.32	0.80%	
INE081A01020	Tata Steel Limited	Ferrous Metals	30,00,000	5,063.10	0.79%	
INE761A01022	Pigeon Industries Limited	Textiles & Apparel	12,119	4,930.63	0.77%	
INE775A01035	Sevconwaha Motterson International Limited	Auto Components	46,50,000	4,912.73	0.77%	
INE69T01025	United Breweries Limited	Beverages	2,69,963	4,897.47	0.75%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	19,67,500	4,712.16	0.74%	
INE249D01020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1,63,250	4,508.15	0.70%	
INE09A01014	NLC India Limited	Power	15,00,000	4,278.86	0.67%	
INE139A01024	National Aluminium Company Limited	Non - Ferrous Metals	19,49,726	4,169.88	0.65%	
INE912D01012	Kajaria Technologies India Limited	Industrial Manufacturing	57,881	4,088.82	0.64%	
INE171A01029	The Federal Bank Limited	Banks	20,15,662	3,988.70	0.63%	
INE0N0G01011	NTPC Green Energy Limited	Power	39,72,875	3,882.03	0.60%	
INE032G01014	JK Cement Limited	Cement & Cement Products	60,000	3,780.00	0.59%	
INE49L01015	LAT Finance Limited	Finance	15,00,000	3,739.26	0.58%	
INE9VF01027	Hyundai Motor India Ltd	Automobiles	1,38,412	3,525.42	0.55%	
INE92D01020	One 97 Communications Limited	Financial Technology (FinTech)	2,70,000	3,034.26	0.47%	
INE214T01019	LTIMidwest Limited	IT - Software	55,670	2,871.18	0.45%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	1,00,000	2,514.40	0.39%	
INE40A01017	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2,07,048	2,244.18	0.35%	
INE220G01021	Jindal Stainless Limited	Ferrous Metals	2,76,428	2,039.39	0.32%	
INE361B01024	Dr's Laboratories Limited	Pharmaceuticals & Biotechnology	30,000	1,706.85	0.27%	
INE435G01021	Bharti Networks Limited	Telecom - Services	1,07,731	1,704.94	0.27%	
INE1712D01026	Bharat Dynamics Limited	Aerospace & Defense	1,12,301	1,676.88	0.26%	
INE119H01025	BSE Limited	Capital Markets	78,813	1,607.94	0.25%	
INE077T01011	Hutch Energy India Limited	Electrical Equipment	1,321	227.79	0.04%	
INE49B040119	8% TVS Motor Co Non Convertible Redeemable Preference shares**	Automobiles	7,03,356	70.63	0.01%	
Subtotal				6,35,951.63	98.52%	
(b) UNLISTED				Nil	Nil	Nil
Subtotal				Nil	Nil	Nil
Total				6,35,951.63	98.52%	
Money Market Instruments						
Triparty Repo/Reverse Repo Instrument						
Treasury Pass						
				10,260.29	1.60%	
Total				10,260.29	1.60%	
OTHERS						
Cash Margin - CCL						
				57.74	0.01%	
Total				57.74	0.01%	
Net Current Assets				6,129.62	0.10%	
GRAND TOTAL				6,39,534.68	100.00%	

** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
- (2) Aggregate value of liquid equity shares of the fund amounts to Rs.Nil, and their percentage to Net Asset Value is Nil.
- (3) Plan/Option value per unit Net Asset Value (NAV) are as follows:
- | Face Value Per Unit Rs. 10 per unit | As on March 31, 2025 | NAV per unit (Rs) | As on September 30, 2025 |
|-------------------------------------|----------------------|-------------------|--------------------------|
| Plan/Option | 227.4993 | | 245.0549 |
| Basic Plan | | | 245.0549 |
| Direct Plan-Bonus Plan | 245.7123 | | 265.5303 |
| Direct Plan-Growth Plan | 1449.2707 | | 1565.1608 |
| Direct Plan-DCWP Plan | 68.4999 | | 74.0202 |
| Growth Plan | 1350.8877 | | 1454.9691 |
| DCWP Plan | 68.6992 | | 65.3904 |
- (4) Dividend declared during the half-year ended September 30,2025 is Nil.
- (5) Total outstanding exposure in derivative instruments as on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/MDOPF12/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) During the period, the portfolio turnover ratio is 0.53 times.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

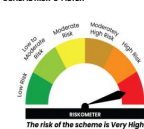
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

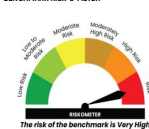
Additional notes

1. "NAV" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY LARGE MIDCAP 250 TRI
BENCHMARK RISK-O-METER



Nippon India Medium to Long Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

[Index](#)

Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240118	7.09% Government of India	SOVEREIGN	1,00,00,000	9,895.45	23.48%	7.34%
IN0020230551	7.3% Government of India	SOVEREIGN	80,00,000	8,087.96	19.27%	7.34%
IN2220240401	7.12% State Government Securities	SOVEREIGN	40,00,000	3,951.29	9.41%	7.42%
IN3320190272	7.93% State Government Securities	SOVEREIGN	25,00,000	2,602.99	6.20%	6.96%
IN0020220011	7.1% Government of India	SOVEREIGN	25,00,000	2,583.56	6.16%	6.13%
IN1502230048	6.99% State Government Securities	SOVEREIGN	25,00,000	2,462.84	5.87%	7.23%
IN0020240126	6.79% Government of India	SOVEREIGN	10,00,000	1,008.90	2.41%	6.75%
IN0020180454	7.26% Government of India	SOVEREIGN	300	0.31	0.00%	6.02%
IN2920160123	6.18% State Government Securities	SOVEREIGN	90	0.09	0.00%	6.07%
Non Convertible Debentures						
INE56F08KR0	7.47% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,547.64	6.07%	6.90%
INE261F08EK5	7.44% National Bank for Agriculture and Rural Development	CRISIL AAA	2,500	2,535.08	6.04%	6.76%
INE134E08KL2	7.41% Power Finance Corporation Limited**	CRISIL AAA	100	1,015.04	2.42%	6.99%
INE053F08Z1	7.65% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	517.79	1.23%	7.01%
INE75607ELJ2	7.65% HDB Financial Services Limited	CRISIL AAA	50	504.51	1.20%	7.13%
INE028010DA7	6.9% REC Limited**	CRISIL AAA	50	495.58	1.18%	7.06%
Subtotal				38,171.00	90.94%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	NIL
Total				38,171.00	90.94%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (10/03/2027) (FV 2500 Lacs)				(18.44)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)				(25.76)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)				(25.51)	0.00%	
Total				(70.11)	0.00%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				3,187.60	7.59%	
Total				3,187.60	7.59%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2				1,048.562	119.38	0.28%
Subtotal				1,048.562	119.38	0.28%
Total				1,048.562	119.38	0.28%
OTHERS						
Cash/Margin - CCIL				51.55	0.12%	
Total				51.55	0.12%	
Net Current Assets				513.17	1.07%	
GRAND TOTAL				41,872.99	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 per unit	NAV per unit (Rs)	NAV per unit (Rs)
Plan/Option	As on March 31, 2025	As on September 30, 2025
Annual IDCW Plan	12.9037	13.0478
Bonus Plan	25.4483	25.7323
Direct Plan-Annual IDCW Plan	14.1438	14.3620
Direct Plan-Bonus Plan	28.2269	28.6635
Direct Plan-Growth Plan	98.7789	100.3508
Direct Plan-Half Yearly IDCW Plan	11.5082	11.4668
Direct Plan-Monthly IDCW Plan	11.5230	11.3921
Direct Plan-Quarterly IDCW Plan	13.9691	13.8484
Growth Plan	88.5178	89.5056
Half-Yearly IDCW Plan	12.5614	12.5216
Monthly IDCW Plan	10.8584	10.7087
Quarterly IDCW Plan	15.2543	15.1084

(4) Dividend declared during the half-year ended September 30,2025 is as follows:

Plan	Aggregate Dividend per Unit
Monthly IDCW Plan	0.2743
Quarterly IDCW Plan	0.2938
Half-yearly IDCW Plan	0.1799
Direct Plan-Monthly IDCW Plan	0.3096
Direct Plan-Quarterly IDCW Plan	0.3381
Direct Plan-Half Yearly IDCW Plan	0.2481

(5) Total outstanding exposure in derivative instruments as on September 30, 2025 for Interest Rate Swaps Rs. 7500 Lacs. For details on derivative positions for the half-year ended September 30, 2025, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is NIL.

(7) The Average Maturity Period of the Portfolio has been 15.21 Years.

(8) The details of repo transactions of the scheme in corporate debt securities - Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: NIL.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025:

Position	Underlying Security	Notional Value (Rs in lakhs)	Maturity	Instrument Type
Long		2,500	01-10-2025	Floating
Short	NABARD 7.44%NCD 24-02-2028	-2,500	10-03-2027	Fixed
Long		2,500	01-10-2025	Floating
Short	REC LTD 6.99%NCD 31-03-2031	-500	17-03-2030	Fixed
Short	7.39%GON 2093	-2,000	17-03-2030	Fixed
Long		2,500	01-10-2025	Floating
Short	7.12%MAHARASTRA SGS 2036 05 FEB	-2,500	17-03-2030	Fixed

F. Call options written as at 30 September 2025: NIL.

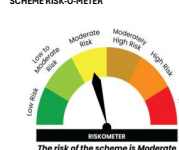
Call options written as percentage of total market value of equity shares held in the scheme: NIL.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

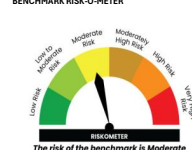
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III BENCHMARK RISK-O-METER



Nippon India Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High

[illegible]

¹¹ Non-Traded Securities/Unlisted Securities
 8 Less Than 0.02% of NAV

ISSR CODE	COUNTRY NAME	YIELD TO CALL
IND17100002	U.S. Federal Bonds (U.S. 1000 Tranche - 10/15/2025)	

(2) *Aggregation value of liquid equity shares of the listed amounts to Rs.50, and their percentage to Net Asset value is 5%.*

Wage Vehicle Pay Sheet by 10 day pay		WV pay sheet	
Pay Period	From Month 10, 2020	As on September 30, 2020	
Good Production Pay	50.0000		50.0000
Good Production Pay	50.0000		50.0000
Good Production EDCW Pay	10.7600		10.7600
Good Production EDCW Pay	10.7600		10.7600
Good Production EDCW Pay	10.7600		10.7600
Good Pay	60.0000		60.0000
EDCW Pay	20.0000		20.0000
Standby EDCW Pay	10.0000		10.0000
Standby EDCW Pay	10.0000		10.0000

Plan	Administrative Expenses as % of Plan
Security DCNM Plan	0.67%
Quarterly RCMW Plan	0.82%
Semi-Annual RCMW Plan	0.93%

(7) The Average Maturity Period of the Portfolio has been 3.52 Years.

A. Hedging positions through futures as at 30 September 2020: Nil.
Total % of hedging assets hedged through futures: Nil.
For the half-year ended 30 September 2020, Nil hedging details are provided for hedged transactions through futures which have been entered into and accounted for.

ii. Other than hedging position through futures as at 30 September 2020: Nil.
 Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

C. Hedging position through put options as at 30 September 2020: Nil.
Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2020 following details specified for hedging transactions through options which have already been exercised apply:

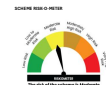
For the half year ended 30 September 2005 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil

[illegible]

F. Call options written as at 30 September 2020: Nil.
Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2020 following details specified with regard to call options written which have already been exercised/required: Nil.

1. "NAV" is the NAV per unit (Rs.) refers thereto either there are no investments in the optional plans/schemes or the scheme is launched during the current half year period.

SCHEME RISK-O-METER



NIPPON INDIA BANKING & FINANCIAL SERVICES FUND (An open ended equity scheme investing in Banking & Financial Services Sector)

[Index](#)

Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	1,20,69,320	1,14,779.23	15.97%	
INE090A01021	ICICI Bank Limited	Banks	70,74,507	1,06,149.43	14.77%	
INE238A01034	Axis Bank Limited	Banks	61,00,228	69,030.18	9.61%	
INE062A01020	State Bank of India	Banks	62,01,466	54,104.69	7.53%	
INE123W010106	SBI Life Insurance Company Limited	Insurance	14,70,199	26,325.39	3.69%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	29,62,545	25,980.04	3.62%	
INE171A01029	The Federal Bank Limited	Banks	1,24,05,824	23,934.56	3.33%	
INE91801026	Bajaj Finserv Limited	Finance	11,46,038	22,994.11	3.20%	
INE298A01089	Bank of Baroda	Banks	80,93,554	20,525.07	2.91%	
INE277A01028	Kotak Mahindra Bank Limited	Banks	9,64,574	19,221.07	2.69%	
INE180A01020	Max Financial Services Limited	Insurance	12,11,634	19,094.14	2.66%	
INE148A01033	Cholamandalam Financial Holdings Limited	Finance	10,12,694	19,089.28	2.60%	
INE236A01032	Bajaj Finance Limited	Finance	17,36,710	17,348.00	2.41%	
INE058A01012	IndusInd Bank Limited	Banks	21,64,134	15,918.21	2.22%	
INE094J01016	UTI Asset Management Company Limited	Capital Markets	11,41,962	14,862.33	2.07%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	17,76,893	13,441.31	1.87%	
INE488L01015	L&T Finance Limited	Finance	50,69,190	12,636.48	1.76%	
INE039P01018	Equity Small Finance Bank Limited	Banks	2,15,53,966	12,324.57	1.72%	
INE745G01035	Multi Commodity Exchange of India Limited	Capital Markets	1,38,108	10,766.90	1.50%	
INE948L01017	AU Small Finance Bank Limited	Banks	14,13,957	10,341.68	1.44%	
INE138V01010	KPIR Technologies Limited	Capital Markets	9,77,611	10,261.53	1.43%	
INE127010225	HDFC Asset Management Company Limited	Capital Markets	1,70,244	9,861.26	1.37%	
INE732010131	Angel One Limited	Capital Markets	4,41,370	9,412.22	1.31%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	6,93,677	7,795.54	1.08%	
INE795G01017	ICICI Lombard General Insurance Company Limited	Insurance	3,81,355	7,206.85	1.00%	
INE216P01012	Aavasis Financiers Limited	Finance	4,00,113	6,537.45	0.91%	
INE572E01012	PNB Housing Finance Limited	Finance	7,26,146	6,271.00	0.87%	
INE726G01019	ICICI Prudential Life Insurance Company Limited	Insurance	9,08,409	5,406.85	0.75%	
INE75601012	HDB Financial Services Limited	Finance	5,78,095	4,337.45	0.60%	
INE04VJ01023	Seshashai Technologies Limited	Financial Technology (FNTech)	9,91,010	4,077.51	0.57%	
INE121A01024	Cholamandalam Investment and Finance Company	Finance	2,40,000	3,865.92	0.54%	
	Subtotal			7,04,350.33	98.02%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			7,04,350.33	98.02%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			13,159.77	1.83%	
	Total			13,159.77	1.83%	
OTHERS						
	Cash Margin - CCIL			75.33	0.01%	
	Total			75.33	0.01%	
	Net Current Assets			845.79	0.14%	
	GRAND TOTAL			7,18,531.19	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV), are as follows:

Face Value Per Unit Rs 10 per unit	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Bonus Plan	575.6234	616.0101
Direct Plan-Bonus Plan	627.4060	674.3021
Direct Plan-Growth Plan	627.4060	674.3021
Direct Plan-IDCW Plan	98.2371	105.5799
Growth Plan	575.6234	616.0101
IDCW Plan	65.9557	70.5835

(4) Dividend declared during the half-year ended September 30,2025 is NIL.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular Cir/MD/CF/1/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/AGRs/GDRs as at September 30, 2025 is NIL.

(7) During the period, the portfolio turnover ratio is 0.21 times.

(8) The details of repo transactions of the scheme in corporate debt securities : NIL

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: NIL.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

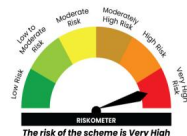
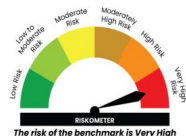
Call options written as percentage of total market value of equity shares held in the scheme: NIL.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY FINANCIAL SERVICES TRI
BENCHMARK RISK-O-METER

NIPON INDIA POWER & INFRA FUND (An Open Ended Equity Scheme Investing in Power & Infrastructure Sectors)

Half Yearly Portfolio Statement as on September 30,2025

[Index](#)

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE002A01018	Reliance Industries Limited	Petroleum Products	42,75,000	58,311.00	7.96%	
INE738T01010	NTPC Limited	Power	1,70,00,000	17,876.50	7.90%	
INE397T01024	Bharti Airtel Limited	Telecom - Services	23,50,000	43,203.20	5.90%	
INE018A01030	Larsen & Toubro Limited	Construction	11,34,317	43,505.39	5.67%	
INE244A01021	Tata Power Company Limited	Power	79,00,799	30,706.42	4.19%	
INE087A01020	CO Power and Industrial Solutions Limited	Electrical Equipment	33,17,014	24,970.12	3.41%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	93,00,838	22,177.85	3.03%	
INE48101011	UltraTech Cement Limited	Cement & Cement Products	1,70,000	20,777.40	2.84%	
INE018010112	Kaynes Technology India Limited	Industrial Manufacturing	2,50,113	17,637.97	2.43%	
INE120A01034	Carborundum Universal Limited	Industrial Products	18,00,000	16,643.70	2.27%	
INE58A01014	NLC India Limited	Power	58,31,879	16,629.51	2.27%	
INE090G01011	NTPC Green Energy Limited	Power	1,88,50,184	16,390.06	2.24%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	2,10,000	15,958.90	2.12%	
INE45A010125	Bharti Forge Limited	Auto Components	11,79,025	14,301.89	1.95%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	5,00,000	13,784.50	1.88%	
INE060F01020	Hindustan Aeronautics Limited	Aerospace & Defense	2,90,000	13,764.85	1.88%	
INE48A010121	CESC Limited	Power	80,00,000	12,964.09	1.77%	
INE134E01011	Power Finance Corporation Limited	Finance	31,50,000	12,922.88	1.76%	
INE090G01018	Cyient Ltd Ltd	Aerospace & Defense	28,03,867	11,827.51	1.61%	
INE29A010120	Cummins India Limited	Industrial Products	2,95,000	11,588.18	1.58%	
INE791010119	Brigade Enterprises Limited	Realty	12,60,000	11,200.63	1.53%	
INE86A01014	MTAR Technologies Limited	Aerospace & Defense	5,79,487	10,728.62	1.46%	
INE20A010121	Vishay Limited	Consumer Durables	7,80,000	10,507.30	1.44%	
INE522F01014	Coal India Limited	Consumable Fuels	26,07,601	10,168.34	1.39%	
INE77A010126	Saimardhana Midherson International Limited	Auto Components	93,53,886	9,817.17	1.32%	
INE128A01019	CAAL (India) Limited	Gas	49,46,521	8,722.23	1.19%	
INE648101027	InterCable Aviation Limited	Transport Services	1,48,034	8,281.76	1.13%	
INE200G01027	Infraroute Gas Limited	Gas	36,00,000	7,587.44	1.02%	
INE155A01022	Tata Motors Limited	Automobiles	11,00,250	7,483.90	1.02%	
INE718A01012	JSW Cement Limited	Cement & Cement Products	54,18,632	7,471.75	1.02%	
INE03A010124	Siemens Limited	Electrical Equipment	2,37,188	7,421.48	1.01%	
INE97A010110	Tube Investments of India Limited	Auto Components	2,23,296	6,914.81	0.94%	
INE878B01027	KEI Industries Limited	Industrial Products	1,70,000	6,905.91	0.94%	
INE00A010146	Aaral Limited	Industrial Products	5,00,000	6,892.00	0.93%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	2,27,984	6,749.76	0.92%	
INE149P01017	Siemens Energy India Limited	Electrical Equipment	1,90,000	6,527.32	0.89%	
INE26A010124	Bharat Electronics Limited	Aerospace & Defense	16,00,000	6,463.30	0.88%	
INE0K0Q01018	Bajaj Projects Limited	Electrical Equipment	31,53,664	6,399.73	0.87%	
INE11A010126	Consent Corporation of India Limited	Transport Services	11,52,569	6,112.43	0.83%	
INE14E010110	Kirloskar Oil Engines Limited	Industrial Products	6,50,925	5,980.70	0.82%	
INE152N01016	Twinax Turbine Limited	Electrical Equipment	10,79,258	5,600.81	0.76%	
INE211B01019	The Phoenix Mills Limited	Realty	2,58,626	5,574.43	0.76%	
INE800J01026	JSW Infrastructure Ltd	Transport Infrastructure	17,00,000	5,369.25	0.73%	
INE07A01015	Shree Cement Limited	Cement & Cement Products	18,000	5,267.70	0.72%	
INE37P010115	Amber Enterprises India Limited	Consumer Durables	62,886	5,086.36	0.69%	
INE10J010111	Atcoms Infrastructure Limited	Construction	10,98,888	5,001.04	0.68%	
INE877F01012	PTC India Limited	Power	29,92,365	4,967.89	0.68%	
INE07A010125	Png Industries Limited	Industrial Manufacturing	15,00,000	4,949.25	0.68%	
INE138S01022	Saavik Green Energy Limited	Electrical Equipment	11,07,837	4,954.54	0.68%	
INE34201011	2F Commercial Vehicle Control Systems India Limited	Auto Components	37,485	4,826.47	0.66%	
INE022W01015	Acme Solar Holdings Ltd	Power	16,66,825	4,622.82	0.63%	
INE117A01022	ABB India Limited	Electrical Equipment	85,887	4,441.41	0.61%	
INE171210126	Bharat Dynamics Limited	Aerospace & Defense	2,79,482	4,173.37	0.57%	
INE309H01022	KEC International Limited	Construction	4,63,311	4,044.65	0.55%	
INE377A01018	Apur Industries Limited	Electrical Equipment	47,449	3,884.18	0.53%	
INE47A010120	Can'to Homes Limited	Finance	4,50,738	3,440.04	0.47%	
INE090210111	Mohra Chahu-Nigam Limited	Aerospace & Defense	7,75,000	2,923.30	0.40%	
INE299H01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	10,00,000	2,913.00	0.40%	
INE771C01013	OLP Limited	Realty	4,00,000	2,852.00	0.39%	
INE818A01021	Tonnet Power Limited	Power	2,21,778	2,703.25	0.37%	
INE28E01012	Elechemie Industrial Gases Limited	Chemicals & Petrochemicals	4,50,670	2,116.80	0.29%	
INE14A01011	Steel Authority of India Limited	Iron&Steel	15,00,000	2,017.20	0.28%	
INE079V01014	Vilvam Solar Ltd	Electrical Equipment	6,02,640	1,903.44	0.26%	
INE012A01015	KCC Limited	Cement & Cement Products	1,102,467	1,988.62	0.26%	
INE191B01015	Welspun Corp Limited	Industrial Products	1,82,451	1,553.81	0.21%	
Subtotal				7,28,591.95	99.43%	NIL
BN UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				7,28,591.95	99.43%	NIL
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				5,348.69	0.73%	
Total				5,348.69	0.73%	
OTHERS						
Cost/ Margin - CCL				30.30	0.00%	
Total				30.26	0.00%	
Net Current Assets				(1,438.31)	-0.15%	
GRAND TOTAL				7,32,450.59	100.00%	

§ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs. Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of liquid equity shares of the fund amounts to Rs. Nil and their percentage to Net Asset value is Nil.

All Plans/Options value per unit and Net Asset Values (NAV) are as follows:

Plan/Option	NAV per unit (Rs.)	
	As on March 31, 2025	As on September 30, 2025
Bonus Plan	518.0299	544.3285
Direct Plan-Bonus Plan	543.3827	573.4204
Direct Plan-Growth Plan	543.3827	573.4204
Direct Plan-PCW Plan	67.6887	73.5833
Growth Plan	518.0299	544.3285
PCW Plan	59.8826	64.5159

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular CIR/MDOP/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADFI/ADFI as at September 30, 2025 is Nil.

(7) During the period, the portfolio turnover ratio is 0.4 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

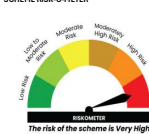
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY INFRASTRUCTURE TRI
BENCHMARK RISK-O-METER

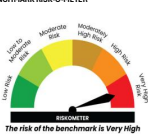


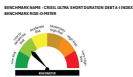
Exhibit A, Breitbach Fickcenter® (continued) are as per the latest details available with the AMC.

[illegible]

Call options written as at 30 September 2020: Nil.

Call options written as percentage of NAV market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2021 following details specified with regard to call options written which have already been exercised/expire Nil.



NIPPON INDIA PHARMA FUND (An Open Ended Equity Scheme Investing In Pharma Sector)

[Index](#)

Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	62,56,349	99,744.97	12.29%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	30,83,991	58,944.32	7.26%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	10,00,031	56,896.76	7.01%	
INE09A01026	Cipla Limited	Pharmaceuticals & Biotechnology	34,95,054	52,541.15	6.48%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	6,48,795	48,069.22	5.92%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	39,16,074	47,921.00	5.91%	
INE043W01024	Vijaya Diagnostic Centre Limited	Healthcare Services	28,86,684	28,866.84	3.56%	
INE04L01022	MedPlus Health Services Limited	Retailing	36,27,277	27,474.81	3.39%	
INE06V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	13,20,549	26,300.05	3.24%	
INE159A01016	GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	9,13,226	24,289.07	2.99%	
INE031B01049	Alkermes Pharma Limited	Pharmaceuticals & Biotechnology	9,99,323	23,084.19	2.85%	
INE570L01029	Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	25,55,745	21,997.30	2.71%	
INE358A01014	Abbott India Limited	Pharmaceuticals & Biotechnology	68,677	20,115.49	2.48%	
INE600L01024	Dr. Lal Path Labs Limited	Healthcare Services	6,09,112	18,992.72	2.34%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	17,02,630	18,454.81	2.27%	
INE34501028	Marlink Pharma Limited	Pharmaceuticals & Biotechnology	7,57,496	18,450.33	2.27%	
INE594H01019	Thyrocare Technologies Limited	Healthcare Services	15,72,828	18,254.24	2.25%	
INE410P01011	Narayana Hrudayalaya Limited	Healthcare Services	10,29,215	17,883.64	2.20%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3,23,678	17,559.53	2.16%	
INE572A01036	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	9,99,649	17,091.00	2.11%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	47,19,374	16,093.07	1.98%	
INE32A01018	Pfizer Limited	Pharmaceuticals & Biotechnology	3,18,249	16,027.02	1.98%	
INE877V01027	Suraksha Diagnostic Limited	Healthcare Services	38,96,349	11,624.76	1.43%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	8,20,020	10,980.07	1.35%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3,03,364	10,930.81	1.35%	
INE09A01010	Sandoz India Limited	Pharmaceuticals & Biotechnology	2,30,272	10,707.65	1.32%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	11,03,899	10,705.52	1.32%	
INE0U0S01011	Sandoz Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	2,13,659	10,085.77	1.24%	
INE0CZ201020	Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	10,58,503	8,057.32	0.99%	
INE398R01022	Syngene International Limited	Healthcare Services	12,80,492	7,975.54	0.98%	
INE09XN01023	Akumis Drugs and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	15,15,264	6,689.13	0.82%	
INE169P01015	Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	4,70,272	6,019.01	0.74%	
INE203A01020	AstraZeneca Pharma India Limited	Pharmaceuticals & Biotechnology	62,568	5,697.13	0.70%	
INE873D01024	Indoco Remedies Limited	Pharmaceuticals & Biotechnology	18,34,924	5,357.06	0.66%	
INE191A01027	Orchid Pharma Limited	Pharmaceuticals & Biotechnology	4,92,727	3,458.94	0.43%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1,94,016	1,905.04	0.23%	
INE38H01029	Concord Biotech Limited	Pharmaceuticals & Biotechnology	1,11,738	1,841.11	0.23%	
Subtotal				8,07,086.39	99.44%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				8,07,086.39	99.44%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				3,751.68	0.46%	
Total				3,751.68	0.46%	
OTHERS						
Cash Margin - CCIL				21.45	0.00%	
Total				21.45	0.00%	
Net Current Assets				499.81	0.10%	
GRAND TOTAL				8,11,359.33	100.00%	

5 Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 per unit	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Bonus Plan	481.2683	495.9891
Direct Plan-Bonus Plan	534.5909	553.4629
Direct Plan-Growth Plan	534.5909	553.4629
Direct Plan-IDCW Plan	157.8580	163.4283
Growth Plan	481.2683	495.9891
IDCW Plan	112.1716	115.6027

(4) Dividend declared during the half-year ended September 30,2025 is NIL.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular CrI/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is NIL.

(7) During the period, the portfolio turnover ratio is 0.16 times.

(8) The details of repo transactions of the scheme in corporate debt securities : NIL

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: NIL.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

Call options written as percentage of total market value of equity shares held in the scheme: NIL.

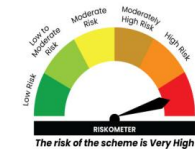
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

Additional notes

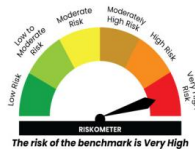
1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.

2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - BSE HEALTHCARE TRI
BENCHMARK RISK-O-METER



NIPPON INDIA CONSUMPTION FUND (An Open Ended Equity Scheme Following Consumption Theme)

[Index](#)

Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE101A01026	Maruthi & Mahindra Limited	Automobiles	7,58,502	25,993.86	9.28%	
INE154A01025	ITC Limited	Diversified FMCG	50,87,068	20,427.12	7.29%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	1,21,443	19,466.10	6.95%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	7,30,469	18,366.91	6.56%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	8,65,200	16,251.92	5.80%	
INE192R01011	Avenue Supermarts Limited	Retailing	2,64,864	11,853.72	4.23%	
INE758T01015	Eternal Limited	Retailing	36,29,277	11,813.30	4.22%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	1,68,237	9,412.02	3.36%	
INE066A01021	Etcher Motors Limited	Automobiles	1,30,099	9,114.09	3.25%	
INE021A01026	Asian Paints Limited	Consumer Durables	3,72,000	8,742.00	3.12%	
INE389V01029	FSN E-Commerce Ventures Limited	Retailing	35,11,830	8,160.79	2.91%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	6,66,174	7,773.58	2.77%	
INE176B01034	Havells India Limited	Consumer Durables	4,90,569	7,368.35	2.63%	
INE917H01010	Bajaj Auto Limited	Automobiles	81,380	7,062.56	2.52%	
INE200M01039	Varun Beverages Limited	Beverages	15,62,638	6,933.42	2.47%	
INE869F01025	United Breweries Limited	Beverages	3,58,537	6,456.53	2.30%	
INE768C01028	Zyklus Wellness Limited	Food Products	14,03,000	6,414.52	2.29%	
INE806T01020	Sapphire Foods India Limited	Leisure Services	21,49,174	6,314.27	2.25%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	5,34,009	6,030.56	2.11%	
INE849A01020	Trent Limited	Retailing	1,26,453	5,914.84	2.11%	
INE280A01028	Titan Company Limited	Consumer Durables	1,71,828	5,785.45	2.06%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	2,95,770	5,239.75	1.87%	
INE179A01014	Procter & Gamble Hygiene and Health Care Limited	Personal Products	33,773	4,777.19	1.70%	
INE761H01022	Page Industries Limited	Textiles & Apparel	10,311	4,195.03	1.50%	
INE797F01020	Jubilant Foodworks Limited	Leisure Services	6,57,039	4,056.56	1.45%	
INE494B01023	TVS Motor Company Limited	Automobiles	1,00,000	3,438.70	1.23%	
INE854D01024	United Spirits Limited	Beverages	2,49,085	3,209.63	1.18%	
INE02YR01019	Electronics Mart India Limited	Retailing	22,23,165	3,122.21	1.11%	
INE463A01038	Berger Paints (I) Limited	Consumer Durables	5,72,847	2,951.31	1.05%	
INE0BJ501011	Go Fashion (India) Limited	Retailing	4,23,689	2,856.30	1.02%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	1,67,763	2,855.33	1.02%	
INE355A01028	Somany Ceramics Limited	Consumer Durables	6,05,227	2,702.34	0.96%	
INE274F01020	Westlife Foodworld Limited	Leisure Services	3,20,000	2,200.32	0.79%	
INE142Z01019	Orient Electric Limited	Consumer Durables	11,14,635	2,185.13	0.78%	
INE317H01021	Metro Brands Limited	Consumer Durables	1,45,743	1,880.52	0.67%	
INE494B04019	6% TVS Motor Co Non Convertible Redeemable Preference shares**	Automobiles	4,00,000	40.17	0.01%	
Subtotal				2,71,455.40	96.86%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				2,71,455.40	96.86%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				9,377.62	3.35%	
Total				9,377.62	3.35%	
OTHERS						
Cash Margin - CCIL				52.39	0.02%	
Total				52.39	0.02%	
Net Current Assets				(698.06)	-0.23%	
GRAND TOTAL				2,80,187.35	100.00%	

** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 per unit	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Bonus Plan	182.1421	200.4215
Direct Plan-Bonus Plan	203.7474	225.7716
Direct Plan-Growth Plan	203.7474	225.7716
Direct Plan-IDCW Plan	53.8560	59.6895
Growth Plan	182.1421	200.4215
IDCW Plan	35.5033	39.0671

- (4) Dividend declared during the half-year ended September 30,2025 is Nil.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular CX/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
(7) During the period, the portfolio turnover ratio is 0.28 times.
(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

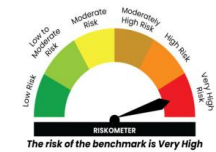
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY INDIA CONSUMPTION TRI
BENCHMARK RISK-O-METER



본 연구는 2014년 12월 1일부터 2015년 11월 30일까지 1년간 실시하였다. 연구기간 동안 100명 이상의 연구자를 대상으로 설문조사 실시하였다. 연구기간 동안 100명 이상의 연구자를 대상으로 설문조사 실시하였다.

Wordiness of Wordy Cell
With Reference to "NIST Best Practices Guidelines Circular No. 601 2006," 21 on "Evaluation of 12.7-Bore and Two 9-Bore Shotguns of Yield to Cell" as follows:

* Total remaining capacity in dollars is calculated as: September 30, 2008, and then divided by: 2008-09 rate and then divide by 2008-09 rate to get the total year ended September 30, 2008. Please refer to Schedule III, Note 1.

Total of all assets held through futures is 7.64% Period of observation is September 2014 to January 2015. Details are provided for the following assets held through futures:			
Asset Name	Total Number of contracts where futures were used	Asset Name	Total Number of contracts where futures were used
Asset Name	Total Number of contracts where futures were used	Asset Name	Total Number of contracts where futures were used

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DOI: 10.1002/for

For the full year ended 30 September 2014, following details specified for non-auditing members through Scheme, which have been agreed with the UK:

For the full year ended 31 September 2021 following details specified for hedging transactions through option contracts have already been accounted for. 50

For the half year ended 30 September 2022 following details specified will regard to non-binding transactions through options which have already been exercised/assigned. Nil

Product	Product Name	Product Category	Product Price	Product Weight	Product Volume
Product 1	Product 1 Name	Product 1 Category	Product 1 Price	Product 1 Weight	Product 1 Volume
Product 2	Product 2 Name	Product 2 Category	Product 2 Price	Product 2 Weight	Product 2 Volume
Product 3	Product 3 Name	Product 3 Category	Product 3 Price	Product 3 Weight	Product 3 Volume
Product 4	Product 4 Name	Product 4 Category	Product 4 Price	Product 4 Weight	Product 4 Volume
Product 5	Product 5 Name	Product 5 Category	Product 5 Price	Product 5 Weight	Product 5 Volume

F. *Kalkspezialisten* enthalten am 24. September 2020 363.

Additional notes



Nippon India Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration, Relatively High interest rate risk and Relatively Low Credit Risk.)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	WELD
Debt Instruments						
[A] Listed /sewing listing on Stock Exchange						
Government Securities						
IN0020200017	7.80% State Government Securities	SOVEREIGN	2,94,00,000	30,543.45	7.04%	6.93%
IN0020200148	7.80% State Government Securities	SOVEREIGN	2,41,00,000	25,007.35	5.79%	6.93%
IN0020200496	7.80% State Government Securities	SOVEREIGN	2,30,78,000	23,276.03	5.37%	6.93%
IN0020200171	7.70% State Government Securities	SOVEREIGN	1,91,48,000	19,703.65	4.58%	7.13%
IN0020200446	7.00% State Government Securities	SOVEREIGN	1,25,00,000	12,800.93	2.91%	6.92%
IN0020200506	7.20% State Government Securities	SOVEREIGN	1,20,00,000	12,439.58	2.87%	6.93%
IN0020200080	7.80% State Government Securities	SOVEREIGN	1,10,00,000	11,452.88	2.64%	6.93%
IN0020200021	8.00% State Government Securities	SOVEREIGN	1,12,00,000	11,122.27	2.57%	6.93%
IN0020200213	7.00% State Government Securities	SOVEREIGN	1,05,21,000	10,433.61	2.43%	6.92%
IN0020200022	7.80% State Government Securities	SOVEREIGN	1,00,00,000	10,269.05	2.37%	6.92%
IN0020200163	7.10% State Government Securities	SOVEREIGN	1,00,00,000	10,132.87	2.34%	6.92%
IN0020200156	8.00% State Government Securities	SOVEREIGN	96,40,000	9,602.25	2.22%	6.91%
IN0020200225	7.80% State Government Securities	SOVEREIGN	90,00,000	9,277.46	2.14%	6.92%
IN0020200167	8.90% State Government Securities	SOVEREIGN	90,00,000	9,057.59	2.09%	6.91%
IN0020200115	7.20% State Government Securities	SOVEREIGN	86,00,000	8,804.52	2.02%	6.93%
IN0020200222	8.00% State Government Securities	SOVEREIGN	87,39,000	8,624.40	1.99%	6.91%
IN0020200492	8.00% State Government Securities	SOVEREIGN	75,39,000	7,676.96	1.82%	6.91%
IN0020200053	8.50% State Government Securities	SOVEREIGN	75,00,000	7,435.44	1.73%	6.91%
IN0020200192	7.50% Government of India	SOVEREIGN	75,00,000	7,407.59	1.72%	6.92%
IN0020200135	7.30% Government of India	SOVEREIGN	70,00,000	7,313.48	1.69%	6.90%
IN0020200223	7.80% State Government Securities	SOVEREIGN	70,00,000	7,101.89	1.64%	6.92%
IN0020200213	7.80% State Government Securities	SOVEREIGN	65,00,000	6,701.48	1.55%	7.13%
IN0020200082	8.90% State Government Securities	SOVEREIGN	65,00,000	6,491.75	1.50%	7.10%
IN0020200130	7.70% State Government Securities	SOVEREIGN	60,00,000	6,200.78	1.43%	6.94%
IN0020200040	8.90% GSD Stage 3 (HSD30430)	SOVEREIGN	80,35,000	6,028.15	1.39%	6.90%
IN0020200094	8.40% State Government Securities	SOVEREIGN	50,00,000	5,321.61	1.27%	6.91%
IN0020200229	7.80% State Government Securities	SOVEREIGN	50,00,000	5,195.49	1.20%	6.94%
IN0020200127	7.80% State Government Securities	SOVEREIGN	50,00,000	5,060.56	1.19%	6.93%
IN0020200132	8.40% State Government Securities	SOVEREIGN	50,00,000	4,935.14	1.14%	6.91%
IN0020200152	8.00% State Government Securities	SOVEREIGN	40,00,000	4,855.62	1.12%	6.91%
IN0020200217	7.00% State Government Securities	SOVEREIGN	45,32,000	4,684.04	1.09%	6.92%
IN0020200095	8.00% Government of India	SOVEREIGN	45,00,000	4,652.17	1.09%	6.92%
IN0020200106	7.10% State Government Securities	SOVEREIGN	45,00,000	4,580.75	1.06%	6.79%
IN0020200222	8.50% State Government Securities	SOVEREIGN	45,00,000	4,513.30	1.04%	6.92%
IN0020200060	8.50% State Government Securities	SOVEREIGN	41,14,100	4,071.24	0.94%	6.92%
IN0020200144	7.00% State Government Securities	SOVEREIGN	40,00,000	4,031.24	0.92%	6.90%
IN0020200033	8.00% State Government Securities	SOVEREIGN	40,00,000	3,946.12	0.91%	6.92%
IN0020200020	7.80% State Government Securities	SOVEREIGN	35,00,000	3,647.45	0.84%	7.12%
IN0020200139	7.50% State Government Securities	SOVEREIGN	35,00,000	3,285.31	0.75%	7.13%
IN0020200166	8.20% State Government Securities	SOVEREIGN	30,00,000	3,159.21	0.73%	7.13%
IN0020200171	8.00% State Government Securities	SOVEREIGN	30,00,000	3,064.36	0.69%	6.92%
IN0020200055	8.00% State Government Securities	SOVEREIGN	30,00,000	2,963.45	0.68%	6.91%
IN0020200073	8.00% State Government Securities	SOVEREIGN	27,22,000	2,715.56	0.62%	7.10%
IN0020200036	7.80% State Government Securities	SOVEREIGN	25,00,000	2,558.71	0.59%	6.92%
IN0020200176	7.80% State Government Securities	SOVEREIGN	25,00,000	2,549.29	0.59%	7.10%
IN0020200254	8.40% State Government Securities	SOVEREIGN	25,00,000	2,499.68	0.58%	6.77%
IN0020200092	8.80% State Government Securities	SOVEREIGN	25,00,000	2,460.89	0.57%	6.84%
IN0020200214	8.40% State Government Securities	SOVEREIGN	25,00,000	2,460.89	0.57%	6.91%
IN0020200047	8.30% State Government Securities	SOVEREIGN	25,00,000	2,455.41	0.57%	7.10%
IN0020200065	8.20% State Government Securities	SOVEREIGN	24,42,000	2,438.12	0.56%	6.91%
IN0020200010	8.50% State Government Securities	SOVEREIGN	22,00,000	2,176.49	0.50%	6.91%
IN0020200109	8.00% State Government Securities	SOVEREIGN	22,00,000	2,177.65	0.50%	6.84%
IN0020200061	7.00% State Government Securities	SOVEREIGN	20,00,000	2,017.00	0.47%	6.92%
IN0020200089	8.00% State Government Securities	SOVEREIGN	20,00,000	1,989.13	0.46%	6.91%
IN0020200459	8.50% State Government Securities	SOVEREIGN	20,00,000	1,976.12	0.46%	6.92%
IN0020200186	8.40% State Government Securities	SOVEREIGN	18,00,000	1,970.56	0.45%	6.91%
IN0020200502	7.10% State Government Securities	SOVEREIGN	18,23,500	1,849.23	0.42%	6.92%
IN0020200104	8.00% State Government Securities	SOVEREIGN	15,00,000	1,576.43	0.36%	6.84%
IN0020200155	8.00% State Government Securities	SOVEREIGN	15,00,000	1,520.31	0.35%	6.92%
IN0020200097	8.80% State Government Securities	SOVEREIGN	15,00,000	1,493.41	0.34%	6.91%
IN0020200222	8.40% State Government Securities	SOVEREIGN	15,00,000	1,490.47	0.34%	6.77%
IN0020200087	8.00% Government of India	SOVEREIGN	15,00,000	1,467.73	0.34%	6.20%
IN0020200469	7.40% State Government Securities	SOVEREIGN	14,14,800	1,447.16	0.33%	6.94%
IN0020200051	8.00% State Government Securities	SOVEREIGN	13,00,000	1,358.39	0.31%	6.71%
IN0020200083	8.00% State Government Securities	SOVEREIGN	13,00,000	1,145.64	0.26%	6.84%
IN0020200449	7.80% State Government Securities	SOVEREIGN	10,00,000	1,031.48	0.24%	6.93%
IN0020200175	7.80% State Government Securities	SOVEREIGN	10,00,000	1,013.65	0.23%	6.92%
IN0020200199	7.10% State Government Securities	SOVEREIGN	10,00,000	1,011.98	0.23%	6.92%
IN0020200457	7.80% State Government Securities	SOVEREIGN	10,00,000	1,010.87	0.23%	6.92%
IN0020200223	8.00% State Government Securities	SOVEREIGN	10,00,000	1,003.71	0.23%	6.92%
IN0020200164	8.80% State Government Securities	SOVEREIGN	10,00,000	1,001.49	0.22%	6.91%
IN0020200113	8.00% State Government Securities	SOVEREIGN	99,10,000	991.17	0.22%	6.92%
IN0020200035	8.50% State Government Securities	SOVEREIGN	8,46,700	836.22	0.19%	6.92%
IN0020200131	8.40% State Government Securities	SOVEREIGN	6,18,400	607.68	0.19%	6.92%
IN0020200020	7.80% State Government Securities	SOVEREIGN	6,95,000	724.59	0.17%	6.70%
IN0020200112	7.80% State Government Securities	SOVEREIGN	5,00,000	518.67	0.12%	6.92%
IN0020200144	7.70% State Government Securities	SOVEREIGN	5,00,000	517.77	0.12%	7.12%
IN0020200187	7.80% State Government Securities	SOVEREIGN	5,00,000	516.86	0.12%	6.92%
IN0020200225	7.80% State Government Securities	SOVEREIGN	5,00,000	508.08	0.12%	6.93%
IN0020200151	7.20% State Government Securities	SOVEREIGN	5,00,000	504.14	0.12%	7.10%
IN0020200071	7.00% State Government Securities	SOVEREIGN	5,00,000	501.50	0.12%	7.10%
IN0020200226	8.00% State Government Securities	SOVEREIGN	5,00,000	500.29	0.12%	6.84%
IN0020200193	8.70% State Government Securities	SOVEREIGN	5,00,000	498.45	0.11%	6.91%
IN0020200149	8.90% State Government Securities	SOVEREIGN	5,00,000	495.07	0.11%	6.91%
IN0020200460	8.40% State Government Securities	SOVEREIGN	5,00,000	493.52	0.11%	6.91%
IN0020200214	8.30% State Government Securities	SOVEREIGN	4,98,000	490.65	0.09%	6.92%
IN0020200062	8.00% State Government Securities	SOVEREIGN	3,95,000	391.52	0.09%	7.13%
IN0020200036	8.50% State Government Securities	SOVEREIGN	2,50,000	259.69	0.06%	6.90%
IN0020200151	8.00% State Government Securities	SOVEREIGN	2,17,500	206.41	0.05%	7.13%
IN0020200011	7.20% Government of India	SOVEREIGN	2,17,100	214.65	0.05%	6.91%
IN0020200171	7.10% Government of India	SOVEREIGN	1,61,700	167.16	0.04%	6.92%
IN0020200127	7.10% State Government Securities	SOVEREIGN	1,00,000	101.79	0.02%	6.79%
IN0020200152	8.40% State Government Securities	SOVEREIGN	1,00,000	99.82	0.02%	6.73%
IN0020200128	8.20% State Government Securities	SOVEREIGN	50,000	52.61	0.01%	6.54%
IN0020200109	8.00% State Government Securities	SOVEREIGN	40,000	40.78	0.01%	6.55%
IN0020200097	7.10% State Government Securities	SOVEREIGN	300	0.30	0.00%	7.10%
IN0020200044	8.00% State Government Securities	SOVEREIGN	200	0.20	0.00%	6.92%
Subtotal				4,19,515.45	98.79%	
[B] Privately placed /Unlisted				Nil	Nil	Nil
Forward				Nil	Nil	Nil
[A] Recourse Debt				Nil	Nil	Nil
Subtotal				4,19,515.45	98.79%	
Money Market Instruments						
Triparty Repo/Reverse Repo Instrument				4,775.45	1.10%	
Total				4,775.45	1.10%	
Alternative Investment Fund Units						
Co-sponsor Debt Master Divestment Fund Class A2				11,541.123	1.314.02	0.30%
Subtotal						
Total				1,114.02	0.26%	
OTHERS				1,114.02	0.26%	
Cash Margin - CCL				40.81	0.01%	
Total				40.81	0.01%	
Net Current Assets				7,966.61	1.89%	
Grand Total				4,23,946.59	100.00%	

5 Less Than 0.02% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Nil and its percentage to Net Asset Value is Nil

(2) Aggregate value of liquid equity shares of the fund amounts to Nil Nil, and their percentage to Net Asset value is Nil.

Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	39,400	41,363
Direct Plan-DCW Plan	28,205	28,187
Direct Plan-Quarterly DCW Plan	10,499	10,418
Growth Plan	56,452	57,616
DCW Plan	24,504	25,306
Quarterly DCW Plan	10,352	10,377

(A) Dividend declared during the half year ended September 30,2025 is as follows:-

Plan	Aggregate Dividend per Unit
Growth Plan-DCW Plan	0.4924
Direct Plan-Quarterly DCW Plan	0.4924

(B) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI under CAMS/DF11/0110 dated 18 August 2010, please refer to Derivative Disclosure Table.

(C) Total Market value of investments in foreign securities/ADR/GDRs as at September 30, 2025 is Nil.

(F) The Average Maturity Period of the Portfolio has been 4.72 Years.

(G) The details of repo transactions of the scheme is as follows:-

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/repaid: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging position) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/repaid: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

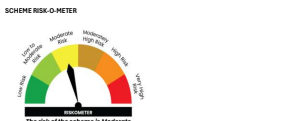
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "Nil" in the NAV per unit (Rs.) indicates that either there are no transaction(s) in the option(s) plan(s) or the scheme is launched during the current half year period.

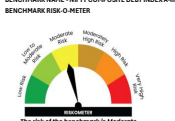
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CDSL and ICRA for last business day.

SCHEME RISK-O-METER



The risk of the scheme is Moderate

BENCHMARK NAME - NIFTY COMPOSITE DEBT INDEX & II



[illegible]

Aggregate value of investments made by other schemes of Nissam India Mutual Fund are amounting to Rs.2283.35 crores.

[illegible]

Plan	Aggregate Dividend per Share
Basic DCOM Plan	27.72%
Executive DCOM Plan	40.12%
Director DCOM Plan	36.11%
Director EDCOM Plan	31.27%
Director DCOM Plan	42.96%
Director EDCOM Plan	37.87%
Director Director DCOM Plan	37.86%
Director Director EDCOM Plan	36.96%
Director Director DCOM Plan	36.97%
Director Director EDCOM Plan	42.96%
Director Director DCOM Plan	34.34%

name of the substance	Countdown
source information of food	ABC Food Chemicals

Name of the Scheme	Currency		Value of investment in Indian	Tenure date	Maturity date	% to Total
Nissan India Liquid Fund	INR	Nissan Chemical Limited	9,708.67	12-06-2020	11-06-2020	0.00%
Nissan India Liquid Fund	INR	Nissan Chemical Limited	6,887.55	12-06-2020	09-06-2020	0.12%
Nissan India Liquid Fund	INR	Nissan Chemical Limited	20,496.54	12-06-2020	14-06-2020	0.63%

Future % of existing assets hedged through futures: Nil.

For the net year ended 31 December 2015, following details are provided for non-hedge accounting through those which have been entered off-balance sheet.

Form is one of several assets backed through insurance (NII).

3. Other than having notified through notices as at 10 September 1990, the

For the half year ended 30 September 2020 following details specified with regard to non-hedging transactions through options which have already been

5. Call actions written as at 30 September 2020/21.

For the half year ended 30 September 2020 following details specified with regard to call options written which have already been exercised/expired: Nil.

2. Classification for Traded or Non-Traded Instruments are done on the basis of information provided by CDSL and ICMA for last business day.



[illegible]

Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds), Relatively High interest rate risk and Relatively High Credit Risk.)

Half Yearly Portfolio Statement as on September 30,2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / available listing on Stock Exchange						
Government Securities						
IN003020070	7.00% Government of India	GOVERNIGN	75,00,000	7,730.02	7.84%	6.53%
IN003020135	7.00% Government of India	GOVERNIGN	20,00,000	2,088.40	2.13%	6.38%
IN003020011	7.2% Government of India	GOVERNIGN	10,00,000	1,025.43	1.05%	6.13%
IN003030034	7.07% Government of India	GOVERNIGN	5,00,000	518.33	0.53%	6.34%
Non Convertible Debentures						
NE154270111	8.44% Renew Solar Energy (Jharkhand Pw) Private Ltd**	CARE AA	5,000	4,758.68	4.84%	6.13%
NE430870144	6.00% Thaneva Finance Limited**	CRISL AA	4,000	4,108.32	4.18%	7.84%
NE148070133	11% Sander Manganesia And Iron Ore Ltd**	CRISL A+	4,000	3,848.97	3.92%	11.40%
NE298701017	8.00% Marathra PimpriChinchwad Road Private Limited**	CARE AA	4,500	3,635.44	3.69%	8.69%
NE857049035	6.75% Delhi International Airport Limited**	ICRA AA	3,500	3,580.52	3.64%	9.06%
NE255008020	6.0% Vidarbha Limited**	CRISL AA	3,500	3,528.47	3.59%	9.02%
NE54V07005	9.0% Ramesh Global Private Limited**	CARE A+(ICE)	3,500	3,408.08	3.50%	9.25%
NE07U07026	9.00% Hirwaradwa Financial Services Private Limited**	CARE A+	3,500	3,489.47	3.55%	10.57%
NE295008060	6.00% Aditya Birla Real Estate Limited**	CRISL AA	3,000	3,056.80	3.11%	7.96%
NE030808553	8.0% REC Limited**	CRISL AAA	250	2,646.67	2.69%	6.89%
NE030270103	10.48% Protection Capital Private Limited**	CRISL A+	2,500	2,652.98	2.69%	9.99%
NE0CCU07146	7.00% Madhupada Business Parks REIT**	CRISL AAA	2,500	2,562.38	2.61%	7.37%
NE55F09045	7.75% Small Industries Dev Bank of India**	CRISL AAA	2,500	2,538.65	2.59%	6.71%
NE44D049057	6.75% Anukula Bullion Limited**	CARE AA	2,500	2,508.71	2.55%	8.17%
NE76U07015	10.83% Bamboo Hosiery And Global Centre (Delhi) Private Limited**	ICRA A+(ICE)	2,300	2,337.28	2.38%	8.89%
NE76C008083	9% GMR Airport Limited**	CRISL A+	2,000	2,032.88	2.05%	10.36%
NE030807449	8.0% IFC Finance Limited**	CRISL AA	2,000	2,004.45	2.04%	8.43%
NE76C008075	9% GMR Airport Limited**	CRISL A+	1,500	1,553.32	1.54%	10.38%
NE096007275	10% Mathnet Capital Services Limited**	CRISL A+	1,500	1,494.37	1.52%	10.73%
NE05407015	6.4% Indostar Home Finance Private Limited**	CARE AAA	2,000	1,402.25	1.42%	9.39%
NE40Q07077	10% Kousamand Finance Limited**	FITCH A	1,187	1,181.27	1.20%	10.71%
NE44D049052	6.75% Anukula Bullion Limited**	CARE AA	1,100	1,124.48	1.12%	8.18%
NE134501870	7.0% Power Finance Corporation Limited**	CRISL AAA	100	1,023.68	1.03%	6.65%
NE54M07EC2	9.25% Mathnet Flavour Ltd**	CRISL AAA	1,000,000	1,005.48	1.02%	9.32%
NE23U070728	6.4% SMCFC India Home Finance Company Limited**	CARE AAA	100	1,002.95	1.02%	8.74%
NE44M070739	10.15% Virati Capital Private Limited**	ICRA A+	1,000	1,002.38	1.02%	10.02%
NE054070153	6.4% Indostar Home Finance Private Limited**	CRISL AA	1,000	1,002.71	1.02%	9.49%
NE050770762	6.50% Summit Digital Infrastructure Limited**	CRISL AAA	100	995.58	1.02%	6.82%
NE098701028	6.00% Suryadevi International Road Pvt Ltd**	CRISL AAA	750	723.05	0.74%	6.37%
NE25A08053	6.45% Vedanta Limited**	CRISL AA	500	501.42	0.51%	9.29%
NE23U07053	6.0% Indrad Financial Services Limited**	CRISL AA	500	488.42	0.51%	10.08%
NE1C3070102	6.00% Yarangana State Industrial Infrastructure Corporation Limited	FITCH A+(ICE)	440	451.87	0.46%	8.13%
NE1C3070104	6.00% Yarangana State Industrial Infrastructure Corporation Limited**	FITCH A+(ICE)	440	451.32	0.46%	8.20%
NE1C3070103	6.00% Yarangana State Industrial Infrastructure Corporation Limited	FITCH A+(ICE)	440	448.14	0.46%	8.07%
NE1C3070101	6.00% Yarangana State Industrial Infrastructure Corporation Limited	FITCH A+(ICE)	440	445.68	0.45%	8.13%
NE1C3070107	6.00% Yarangana State Industrial Infrastructure Corporation Limited**	FITCH A+(ICE)	440	443.75	0.45%	8.16%
NE1C3070106	6.00% Yarangana State Industrial Infrastructure Corporation Limited**	FITCH A+(ICE)	195	200.24	0.20%	8.21%
NE1C3070100	6.00% Yarangana State Industrial Infrastructure Corporation Limited	FITCH A+(ICE)	90	92.03	0.09%	8.19%
Zero Coupon Bonds						
NE1D4P08013	Adianta Bonds Limited**	CRISL AA	4,000	4,184.02	4.27%	8.38%
NE1D4P08012	Adianta Securities Limited**	CRISL AA	1,000	1,138.80	1.19%	8.33%
NE03P080306	JPMF Mutual Traders Limited**	CRISL AA	2,000	2,003.10	2.04%	8.49%
Subtotal				85,338.69	85.87%	
(b) Privately placed / Unlisted						
Subtotal				Nil	Nil	Nil
(c) Securitised Debt						
Subtotal				Nil	Nil	Nil
Total				85,338.69	85.87%	
Money Market Instruments						
Treasury Bill				5,629.54	5.93%	
Total				5,629.54	5.93%	
Alternative Investment Fund Units						
Equity Linked Debt Market Development Fund Class A2				2,588.794	2.70%	
Subtotal				2,588.794	2.70%	
Total				2,588.794	2.70%	
OTM Derivs						
Cap-Margin - CDS				7.73	0.01%	
Total				7.73	0.01%	
Net Current Assets				1,798.72	1.79%	
GRAND TOTAL				86,137.41	100.00%	

**** Non Traded Securities/Liquid Securities**

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs Nil and its percentage to Net Asset Value is Nil

(2) Aggregation value of liquid equity shares of the fund amounts to Rs Nil, and their percentage to Net Asset Value is Nil.

(3) Plan/Option value per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 per unit	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	11.4616	10.3624
Direct Plan-DCW Plan	20.2826	21.3226
Direct Plan-Quarterly-DCW Plan	13.6516	13.6109
Growth Plan	34.1583	26.7223
DCW Plan	18.7310	19.5986
Instafund Growth Plan	35.5195	27.2368
Quarterly-DCW Plan	13.0178	13.0264

(4) Dividend declared during the half-year ended September 30, 2025 is as follows:

Plan	Aggregate Dividend per Unit
Quarterly DCW Plan	0.0987
Direct Plan-Quarterly DCW Plan	0.6753

(5) Total outstanding exposure in derivative instruments as on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular CIR/MODFI/12010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/REITs as at September 30, 2025 is Nil.

(7) The Average Maturity Period of the Portfolio has been 2.37 Years.

(8) The details of non-transactions of the scheme in corporate debt securities: Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging position(s)) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Credit Risk Fund-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / available listing on Stock Exchange					
Non Convertible Debentures					
NE030083352	9.0% Yes Bank Limited **a	ICRA D	698	0.00	80.00%
NE030083384	9% Yes Bank Limited **a	ICRA D	6,500	0.00	80.00%
Subtotal				0.00	0.00%
(b) Privately placed / Unlisted					
Subtotal				Nil	Nil
(c) Securitised Debt					
Subtotal				Nil	Nil
Total				0.00	0.00%
Net Current Assets				0.00	100.00%
GRAND TOTAL				0.00	100.00%

**** Non Traded Securities/Liquid Securities**

\$ Less Than 0.05% of NAV

Securities classified as below investment grade or default

Plan/Option value per unit Net Asset Values (NAV) are as follows:

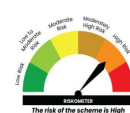
Plan/Option	NAV per unit (Rs)	
	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	0.0000	0.0000
Direct Plan-DCW Plan	0.0000	0.0000
Direct Plan-Quarterly-DCW Plan	0.0000	0.0000
Growth Plan	0.0000	0.0000
DCW Plan	0.0000	0.0000
Instafund Growth Plan	0.0000	0.0000
Quarterly-DCW Plan	0.0000	0.0000

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that other there are no investments) in the option's plans/schemes or the scheme is launched during the current half year period.

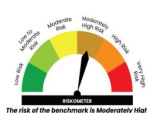
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME : CRISIL CREDIT RISK DEBT B-I INDEX

BENCHMARK RISK-O-METER



NPPON INDIA VALUE FUND (An Open Ended Equity Scheme Following A Value Investment Strategy)

Half Yearly Portfolio Statement as on September 30,2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / Issued/ Listing on Stock Exchanges						
INE04A01034	HDFC Bank Limited	Banks	80,79,200	76,833.19	8.74%	
NE000A01001	COFC Bank Limited	Banks	29,64,797	39,136.69	4.49%	
NE000A01001	Infosys Limited	IT - Software	22,09,779	31,730.63	3.61%	
NE733E01010	NTPC Limited	Power	64,34,650	28,715.77	3.27%	
NE000A01001	State Bank of India	Banks	35,32,119	26,461.96	3.04%	
NE002A01018	Reliance Industries Limited	Petroleum Products	19,20,396	26,194.20	2.98%	
NE397D01024	Bharti Airtel Limited	Telecom - Services	12,77,248	23,961.93	2.73%	
NE010A01000	Larsen & Toubro Limited	Construction	6,36,547	22,595.52	2.62%	
NE211A01029	Oil & Natural Gas Corporation Limited	Oil	89,24,955	21,375.27	2.43%	
NE090A01012	IndusInd Bank Limited	Banks	16,78,114	16,274.35	1.85%	
NE296A01022	Sahj Finance Limited	Finance	14,35,723	16,246.64	1.85%	
NE205A01025	Volare Limited	Diversified Metals	18,08,092	15,322.26	1.74%	
NE257A01025	Bharat Heavy Electricals Limited	Electrical Equipment	7,20,000	14,564.71	1.69%	
NE918D01012	Kaynes Technology India Limited	Industrial Manufacturing	2,32,083	16,366.49	1.86%	
NE031F01013	Fortis Healthcare Limited	Healthcare Services	16,78,114	16,274.35	1.85%	
NE238A01004	Aarti Bank Limited	Banks	14,35,723	16,246.64	1.85%	
NE749A01030	Jindal Steel Limited	Ferrous Metals	14,40,490	15,322.26	1.74%	
NE237A01028	Kotak Mahindra Bank Limited	Banks	7,20,000	14,564.71	1.69%	
NE225A01021	Vitthal Limited	Consumer Durables	10,52,480	14,245.32	1.62%	
NE939A01001	Dixon Technologies (India) Limited	Consumer Durables	86,235	14,075.29	1.60%	
NE101A01026	Kapsons & Mahindra Limited	Automobiles	13,773.11	13,773.11	1.57%	
NE158A01026	Hero MotoCorp Limited	Automobiles	2,47,613	13,550.62	1.54%	
NE214701019	L1Methree Limited	IT - Software	2,44,145	12,591.79	1.43%	
NE589B01010	Maruti Suzuki India Limited	Automobiles	79,912	12,328.27	1.40%	
NE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3,38,626	11,841.05	1.35%	
NE09A01015	IndusInd Petroleum Corporation Limited	Petroleum Products	36,36,194	11,689.94	1.32%	
NE00A01011	NTPC Green Energy Limited	Power	1,18,98,027	11,566.07	1.32%	
NE451A01029	PG Electroplast Limited	Consumer Durables	22,99,023	11,245.61	1.29%	
NE021A01025	Asian Paints Limited	Consumer Durables	4,45,000	10,467.50	1.19%	
NE467B01029	Tata Consultancy Services Limited	IT - Software	3,99,812	10,392.61	1.18%	
NE543A01014	Adani Laboratories Limited	Pharmaceuticals & Biotechnology	1,99,057	10,256.34	1.17%	
NE594A01016	UTI Asset Management Company Limited	Capital Markets	7,35,487	9,552.36	1.09%	
NE123W00016	SB Life Insurance Company Limited	Insurance	5,00,000	8,953.00	1.02%	
NE374G01028	ICICI Bank Limited	Banks	31,45,765	8,716.09	0.99%	
NE180A01020	Max Financial Services Limited	Insurance	5,49,185	8,654.61	0.98%	
NE217B01036	Kapra Ceramics Limited	Consumer Durables	7,19,892	8,399.79	0.96%	
NE074A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	11,09,091	8,217.61	0.93%	
NE009A01014	Baggi Limited	Retailing	19,00,000	8,036.05	0.91%	
NE527F01014	Coal India Limited	Consumable Fuels	7,799,000	7,799.00	0.89%	
NE306F01017	Intellect Design Arena Limited	IT - Software	7,61,744	7,423.96	0.84%	
NE203G01027	Indraprastha Gas Limited	Gas	34,96,809	7,290.16	0.83%	
NE298A01018	Greenplast Greenstar Consumer Electricals Limited	Consumer Durables	6,99,120	6,991.20	0.80%	
NE09VQ01012	Indigo Paints Limited	Consumer Durables	6,50,000	6,899.30	0.78%	
NE108V01019	Auris Space Solutions Limited	Commercial Services & Supplies	12,00,000	6,837.69	0.78%	
NE589A01014	NLC India Limited	Power	2,51,632	6,715.58	0.76%	
NE047A01021	Gesam Industries Limited	Cement & Cement Products	2,38,548	6,584.75	0.75%	
NE594A01017	Ad Small Finance Bank Limited	Banks	6,51,232	6,512.32	0.74%	
NE138S01022	Saavik Green Energy Limited	Electrical Equipment	14,11,983	6,196.07	0.70%	
NE149A01021	Cholamandalam Financial Holdings Limited	Finance	3,00,000	5,655.00	0.64%	
NE03B010118	Equitas Small Finance Bank Limited	Banks	5,642,611	5,642.61	0.64%	
NE49B01015	L&T Finance Limited	Finance	22,45,270	5,597.01	0.64%	
NE09A01021	Sonata Software Limited	IT - Software	14,43,379	5,136.79	0.61%	
NE572E01012	PNB Housing Finance Limited	Finance	6,18,835	5,136.96	0.61%	
NE154A01025	ITC Limited	Diversified FMCG	12,41,176	4,983.94	0.57%	
NE023A01024	S.Indra Shelter Finance Corporation Limited	Finance	5,20,122	4,539.66	0.51%	
NE181V01029	Aditya Birlach Finance Limited	Industrial Manufacturing	3,31,061	4,367.69	0.50%	
NE027F01019	Electronics Mart India Limited	Retailing	30,17,498	4,237.65	0.48%	
NE01A010109	Shreeji Lifelines Limited	Consumer Durables	14,94,975	4,127.22	0.47%	
NE552J01027	Alfred Blenders and Distillers Limited	Beverages	7,62,228	3,869.63	0.44%	
NE349A01020	Trent Limited	Retailing	79,374	3,712.72	0.42%	
NE192F01011	Avenue Supermarkets Limited	Retailing	79,551	3,516.47	0.40%	
NE355A01028	Sonyana Consumer's Limited	Consumer Durables	7,63,389	3,408.53	0.39%	
NE54A01017	S.Indra Housing Finance Limited	Industrial Products	3,263,477	3,263.48	0.37%	
NE47A01039	Blue Star Limited	Consumer Durables	1,72,498	3,244.69	0.37%	
NE01B01016	SB Cards and Payment Services Limited	Finance	3,37,389	2,658.59	0.34%	
NE211B01039	The Phoenix Mills Limited	Retail	1,79,912	2,785.52	0.32%	
NE069P01011	Iron Wind Limited	Electrical Equipment	19,50,000	2,734.68	0.31%	
NE097F01014	Arvi Arvi Limited Parity Paid up	Telecom - Services	1,94,099	2,732.19	0.31%	
NE139E01012	Fusion Finance Limited	Finance	12,26,719	2,352.97	0.27%	
NE082M01014	Greenplast Industries Limited	Consumer Durables	8,33,278	2,252.35	0.26%	
NE050S01024	Pransu Value Services Limited	Commercial Services & Supplies	1,879,852	1,879.85	0.21%	
NE732D01013	Angel One Limited	Capital Markets	72,131	1,538.18	0.17%	
NE235A01022	Finolex Cables Limited	Industrial Products	1,62,236	1,489.05	0.17%	
NE0139E01018	Edison Finance Limited Parity Paid up	Finance	7,41,423	837.71	0.10%	
NE756D01012	HDF Financial Services Limited	Finance	47,834	357.40	0.04%	
NE078A01029	Ed Lifesciences Limited	Pharmaceuticals & Biotechnology	27,738	236.74	0.03%	
Subtotal				6,32,874.53	94.78%	
(B) UNLISTED						
Investment Industries Limited**				30,00,000	0.00	0.00%
Subtotal				0.00	0.00%	
Total				6,32,874.53	94.78%	
Money Market Instruments						
Triparty Repo/Reverse Repo Instrument						
Triparty Repo				47,404.78	5.39%	
Total				47,404.78	5.39%	
OTHERS						
Cash/Repo - CCIL				269.21	0.03%	
Total				269.21	0.03%	
Net Current Assets				(1,414.48)	-0.18%	
GRAND TOTAL				6,79,124.01	100.00%	

** Non Traded Securities/Liquid Securities
S Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security notated and below investment grade or default as on 30th September 2025 is Rs Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of liquid equity shares of the fund amounts to Rs Nil and its percentage to Net Asset value is Nil.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Plan/Option	As on March 31, 2025	NAV per unit (Rs)	As on September 30, 2025
Direct Plan-Growth Plan	227.7275		244.7145
Direct Plan-DCW Plan	64.6465		69.4989
Growth Plan	208.6666		223.1170
DCW Plan	41.6499		44.5905

- (4) Dividend declared during the half-year ended September 30,2025 is Nil.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI Circular CIR/MDP1/2010 dated 18 August 2010, (please refer to Derivative Disclosure Table).
(6) Total Market value of investments in foreign securities/Debt/Equity as at September 30, 2025 is Nil.
(7) During the period, the portfolio turnover ratio is 0.42 times.
(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half-year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half-year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

Total Number of contract where future were bought	Total Number of contract where future were sold	Gross Notional Value of contracts where future were bought (in Rs.)	Gross Notional Value of contracts where future were sold (in Rs.)	Net Profit/Loss Value on all contracts combined (in Rs.)
72	72	4,05,81,994	4,89,81,650	82,99,656

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half-year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half-year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half-year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

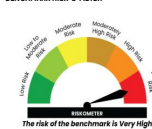
1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 TRI

BENCHMARK RISK-O-METER



[illegible][illegible]

(7) The Average Maturity Period of the Portfolio has been 3.65 Years.

1. "NOL" is the NOL per unit (NLU) when that either there are no inventory(s) in the optional plan/scheme(s) or the scheme is launched during the current half year period.



Nippon India ELSS Tax Saver Fund (An open ended equitylinked saving scheme with a statutory lock in of 3 years and tax benefit)

Half Yearly Portfolio Statement as on September 30,2025

[Index](#)

ISIN	Name of the Instrument	Industry /Rating	Quantity	Market/Fair Value (Rs. In Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	86,00,000	1,15,320.00	7.70%	
INE040A01034	HDFC Bank Limited	Banks	1,12,00,000	1,06,512.00	7.07%	
INE238A01034	Axis Bank Limited	Banks	56,00,000	63,369.60	4.21%	
INE009A01021	Infosys Limited	IT - Software	41,00,000	59,113.80	3.93%	
INE020A01020	State Bank of India	Banks	56,00,000	48,857.20	3.24%	
INE733E01010	NTPC Limited	Power	1,40,00,000	47,663.00	3.16%	
INE002A01018	Reliance Industries Limited	Petroleum Products	30,18,247	41,168.89	2.73%	
INE735A01035	Saraswathi Matheson International Limited	Auto Components	3,63,15,982	40,844.93	2.69%	
INE134E01011	Power Finance Corporation Limited	Finance	91,11,111	37,378.23	2.48%	
INE106A01035	TVS Holdings Limited	Finance	2,89,148	36,896.28	2.46%	
INE750T01015	Darmal Limited	Retailing	1,07,00,000	34,620.50	2.21%	
INE939T01014	Bharti Airtel Limited- Parly Paid up	Telecom - Services	22,90,000	32,236.33	2.14%	
INE944F01028	Radico Khaitan Limited	Beverages	11,10,000	32,055.69	2.13%	
INE180A01020	Meta Financial Services Limited	Insurance	19,00,000	29,942.19	1.99%	
INE154A01025	ITC Limited	Diversified FMCG	72,00,000	28,911.60	1.92%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	15,00,000	28,347.00	1.88%	
INE646J01027	InterGlobe Aviation Limited	Transport Services	5,80,000	27,772.89	1.86%	
INE149A01033	Cholamandalam Financial Holdings Limited	Finance	14,80,788	27,522.85	1.85%	
INE522F01014	Coal India Limited	Consumable Fuels	68,00,000	26,516.60	1.76%	
INE016A01030	Larsen & Toubro Limited	Construction	7,00,000	26,113.09	1.70%	
INE1K9R01011	Avenue Supermarts Limited	Retailing	5,70,000	26,509.78	1.69%	
INE48J01011	UltraTech Cement Limited	Cement & Cement Products	1,99,338	24,363.09	1.62%	
INE020B01018	REC Limited	Finance	62,00,000	23,116.70	1.54%	
INE07301017	Healthcare Global Enterprises Limited	Healthcare Services	39,00,000	22,515.50	1.50%	
INE953A01029	The Indian Hotels Company Limited	Luxury Services	30,78,843	22,176.91	1.47%	
INE030V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	11,00,000	21,907.60	1.46%	
INE990A01023	ICSI Limited	Industrial Products	26,49,618	21,769.26	1.45%	
INE89A01014	NLC India Limited	Power	74,44,108	21,239.53	1.41%	
INE940A01024	United Spirits Limited	Beverages	16,00,000	21,188.80	1.41%	
INE240A01023	Tata Power Company Limited	Power	53,00,000	20,598.45	1.37%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	11,00,000	19,696.60	1.31%	
INE000M01039	Varun Beverages Limited	Beverages	42,90,000	18,857.25	1.25%	
INE000A01026	CS Venkatesh TAD India Limited	Consumer Durables	5,95,072	17,671.11	1.17%	
INE361B01024	Din's Laboratories Limited	Pharmaceuticals & Biotechnology	3,00,000	17,068.50	1.13%	
INE473A01011	Linde India Limited	Chemicals & Petrochemicals	2,71,642	16,969.40	1.13%	
INE178B01034	Heavells India Limited	Capital Markets	11,90,000	16,522.00	1.10%	
INE758E01017	Ja Financial Services Limited	Finance	54,00,000	15,832.80	1.05%	
INE190A01025	Tata Consumer Products Limited	Agricultural Food & other Products	14,01,923	15,831.92	1.05%	
INE09401016	ITI Asset Management Company Limited	Capital Markets	11,29,425	15,511.29	1.03%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	27,00,000	15,388.65	1.02%	
INE290J01018	Compton Greaves Consumer Electricals Limited	Consumer Durables	50,00,000	14,565.26	0.97%	
INE686F01025	United Breweries Limited	Beverages	8,00,000	14,458.40	0.96%	
INE470A01017	3M India Limited	Diversified	48,600	14,310.27	0.95%	
INE63501028	Maximind Pharma Limited	Pharmaceuticals & Biotechnology	5,29,920	12,907.26	0.86%	
INE992A01018	Union Bank of India	Banks	89,30,000	12,308.94	0.82%	
INE214T01019	LTIMindtree Limited	IT - Software	2,38,214	12,256.89	0.82%	
INE181H01025	BSE Limited	Capital Markets	5,84,347	11,921.85	0.79%	
INE1NPK01017	Saemans Energy India Limited	Electrical Equipment	3,20,000	10,984.96	0.73%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	5,66,687	10,869.31	0.72%	
INE715A01015	Wheels India Limited	Auto Components	11,81,517	10,770.12	0.72%	
INE151H01014	PVR INOX Limited	Entertainment	10,00,000	10,750.00	0.71%	
INE73201013	Angel One Limited	Capital Markets	4,96,132	10,580.01	0.70%	
INE325A01013	Tenken India Limited	Industrial Products	3,46,761	10,437.76	0.69%	
INE449A01011	Automotive Aales Limited	Auto Components	5,71,598	9,973.78	0.66%	
INE121J01017	Indus Towers Limited	Telecom - Services	28,38,987	9,731.80	0.65%	
INE472A01039	Blue Star Limited	Consumer Durables	3,35,220	6,305.49	0.42%	
INE004A01011	Tatva Chintan Pharma Chem Limited	Chemicals & Petrochemicals	5,69,970	5,767.53	0.38%	
INE220A01024	Cartersandun Universal Limited	Industrial Products	6,00,000	5,547.90	0.37%	
INE006J01046	Astral Limited	Industrial Products	4,00,000	5,465.60	0.36%	
INE00NG01011	NTPC Green Energy Limited	Power	45,97,092	4,468.83	0.30%	
INE630F01022	Info Edge (India) Limited	Retailing	3,00,000	3,927.90	0.26%	
INE0Q3R01026	Sundaram Clayton Limited	Auto Components	1,77,430	2,982.95	0.20%	
Subtotal				14,86,614.15	99.39%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				14,86,614.15	99.39%	
Money Market Instruments						
Triparty Repo Reverse Repo Instrument						
Triparty Repo				11,293.27	0.75%	
Total				11,293.27	0.75%	
OTHERS						
Cash Margin - CCIL				62.88	0.000%	
Total				62.88	0.000%	
Net Current Assets				(2,205.88)	-0.14%	
GRAND TOTAL				15,05,864.42	100.00%	

5 Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs. Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs. Nil, and their percentage to Net Asset value is Nil.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Plan/Option	As on March 31, 2025	As on September 30, 2025
Annual IDCW Plan	19.9058	21.3954
Direct Plan Annual IDCW Plan	21.9810	23.2793
Direct Plan Growth Plan	129.4656	139.5645
Direct Plan IDCW Plan	43.6866	47.1168
Growth Plan	118.2239	127.0712
IDCW Plan	32.7463	35.1970

(4) Dividend declared during the half year ended September 30,2025 is Nil.

(5) Total outstanding exposure to derivative instruments as on September 30, 2025: NA

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) During the period, the portfolio turnover ratio is 0.16 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

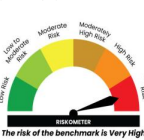
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK O-METER



BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK- O-METER



Nippon India Focused Fund (An Open Ended Multi Cap Equity Scheme Investing In Maximum 30 Stocks)

[Index](#)

Half Yearly Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE238A01034	Axis Bank Limited	Banks	53,96,932	61,071.68	7.22%	
INE090A01021	ICICI Bank Limited	Banks	43,63,589	58,821.18	6.95%	
INE040A01034	HDFC Bank Limited	Banks	49,79,282	47,352.97	5.59%	
INE002A01018	Reliance Industries Limited	Petroleum Products	34,60,167	47,196.68	5.58%	
INE099A01021	Infosys Limited	IT - Software	28,55,027	41,163.78	4.80%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	41,02,111	35,973.46	4.25%	
INE062A01020	State Bank of India	Banks	39,65,140	34,593.96	4.09%	
INE733E01010	NTPC Limited	Power	96,96,351	33,011.23	3.90%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	1,18,05,375	28,149.92	3.33%	
INE758T01015	Eternal Limited	Retailing	85,68,226	27,889.58	3.30%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	9,98,096	27,516.51	3.25%	
INE918I01026	Bajaj Finserv Limited	Finance	13,62,887	27,344.96	3.23%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	1,14,08,449	26,510.95	3.13%	
INE648L01027	InterGlobe Aviation Limited	Transport Services	4,66,633	26,105.78	3.08%	
INE200M01039	Varun Beverages Limited	Beverages	58,73,085	26,050.88	3.08%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	72,99,915	24,992.71	2.94%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	9,47,592	24,489.57	2.89%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	19,36,811	23,700.76	2.80%	
INE398R01022	Syngene International Limited	Healthcare Services	37,08,177	23,096.38	2.73%	
INE470A01017	3M India Limited	Diversified	75,363	22,190.64	2.62%	
INE332A01027	Thomas Cook (India) Limited	Leisure Services	1,22,55,872	19,387.56	2.29%	
INE806T01020	Sapphire Foods India Limited	Leisure Services	63,94,901	18,788.22	2.22%	
INE669L01035	Varroc Engineering Limited	Auto Components	31,65,842	18,691.13	2.21%	
INE804L01022	MedPlus Health Services Limited	Retailing	20,98,553	15,895.49	1.88%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	43,352	15,647.90	1.85%	
INE732I01013	Angel One Limited	Capital Markets	6,65,401	14,189.68	1.68%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	1,23,73,434	13,072.53	1.54%	
INE077T01019	Restaurant Brands Asia Limited	Leisure Services	1,58,36,154	12,266.06	1.45%	
INE191H01014	PVR INOX Limited	Entertainment	9,22,199	9,913.64	1.17%	
	Subtotal			8,04,983.69	95.11%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			8,04,983.69	95.11%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			41,824.55	4.94%	
	Total			41,824.55	4.94%	
OTHERS						
	Cash Margin - CCIL			238.60	0.03%	
	Total			238.60	0.03%	
	Net Current Assets			(669.56)	-0.08%	
	GRAND TOTAL			8,46,377.28	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is Nil

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 per unit	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	121.2766	131.2174
Direct Plan-IDCW Plan	43.5804	47.1526
Growth Plan	110.4538	119.0909
IDCW Plan	31.8288	34.3178

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) During the period, the portfolio turnover ratio is 0.43 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

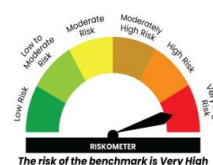
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE 500 TRI
BENCHMARK RISK-O-METER

Nippon India Annual Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,60,000	162.45	53.98%	6.07%
IN2920150454	8.21% State Government Securities	SOVEREIGN	90,000	90.97	30.23%	5.98%
IN3320160101	8.14% State Government Securities	SOVEREIGN	20,000	20.28	6.74%	6.05%
IN2020150149	8.42% State Government Securities	SOVEREIGN	9,500	9.58	3.18%	5.69%
IN2920150355	8.39% State Government Securities	SOVEREIGN	8,000	8.09	2.69%	5.92%
	Subtotal			291.37	96.82%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			291.37	96.82%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			10.02	3.33%	
	Total			10.02	3.33%	
	OTHERS					
	Cash Margin - CCIL			0.16	0.05%	
	Total			0.16	0.05%	
	Net Current Assets			(0.62)	-0.20%	
	GRAND TOTAL			300.93	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 per unit	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	26.7583	27.7583
Growth Plan	26.4622	27.4426
IDCW Plan	12.4259	12.8863
Retail Growth Plan	35.5240	36.8363
Retail IDCW Plan	12.3698	12.8268

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is NIL.

(7) The Average Maturity Period of the Portfolio has been 0.62 Years.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

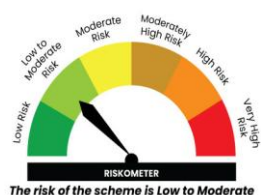
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

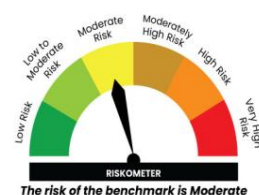
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



**BENCHMARK NAME - CRISIL SHORT TERM BOND INDEX
BENCHMARK RISK-O-METER**



Nippon India Quarterly Interval Fund-Series 2 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
IN1520220147	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
	7.47% State Government Securities	SOVEREIGN	5,00,000	500.66	34.82%	5.53%
	Subtotal			500.66	34.82%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			500.66	34.82%	
INF204K01ZH0	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			59.66	4.15%	
	Total			59.66	4.15%	
	Mutual Fund Units					
	Nippon India Liquid Fund-Direct Growth Plan		13,160.874	861.85	59.95%	
	Total			861.85	59.95%	
	OTHERS					
	Cash Margin - CCIL			0.64	0.04%	
	Total			0.64	0.04%	
	Net Current Assets			14.87	1.04%	
	GRAND TOTAL			1,437.68	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is Nil.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 per unit	NAV per unit (Rs)	
	As on March 31, 2025	As on September 30, 2025
Plan/Option		
Direct Plan-Growth Plan	36.0004	37.0804
Direct Plan-IDCW Plan	12.4751	12.6494
Growth Plan	35.4637	36.5188
IDCW Plan	12.4352	12.8052

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) The Average Maturity Period of the Portfolio has been 0.03 Years.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

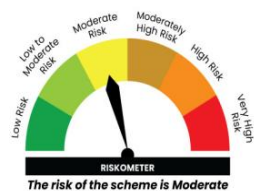
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

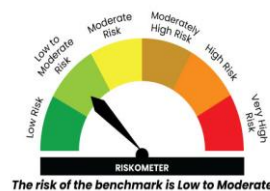
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



**BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER**



NIPPON INDIA LARGE CAP FUND (An Open Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry/ Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(A) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	3,90,80,734	3,71,657.78	8.00%	
INE020A01018	Reliance Industries Limited	Petroleum Products	2,06,37,438	2,80,132.03	6.00%	
INE090A01021	ICICI Bank Limited	Banks	1,65,00,000	2,22,420.00	4.79%	
INE230A01034	Auro Bank Limited	Banks	1,79,89,098	2,03,564.63	4.38%	
INE020A01020	State Bank of India	Banks	2,32,54,164	2,02,880.96	4.37%	
INE018A01030	Larsen & Toubro Limited	Construction	44,00,529	1,61,015.36	3.47%	
INE260A01032	Bajaj Finance Limited	Finance	1,46,48,655	1,46,325.41	3.15%	
INE009A01021	Infysoft Limited	IT - Software	1,00,00,494	1,44,187.12	3.10%	
INE154A01025	ITC Limited	Diversified FMCG	3,53,29,812	1,41,866.85	3.05%	
INE200A01026	GE Vernova TAD India Limited	Electrical Equipment	45,50,000	1,34,702.75	2.90%	
INE020A01027	Diversified FMCG	Diversified FMCG	50,35,752	1,26,618.85	2.75%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	36,90,580	1,26,476.18	2.72%	
INE580B01010	Murali Suzuki India Limited	Automobiles	7,12,330	1,14,179.38	2.46%	
INE730B01010	NTPC Limited	Power	3,34,17,877	1,13,771.50	2.45%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	35,50,000	1,02,538.20	2.21%	
INE192R01011	Avenue Supermarts Limited	Retailing	21,33,850	95,498.32	2.06%	
INE240A01021	Tata Power Company Limited	Power	2,25,00,000	87,446.25	1.88%	
INE787010115	Genral Limited	Retailing	2,60,22,292	84,702.56	1.82%	
INE481001011	UltraTech Cement Limited	Cement & Cement Products	6,25,475	76,445.55	1.65%	
INE080A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	83,57,429	65,558.86	1.41%	
INE427F01016	Chalek Hotels Limited	Luggage Services	67,69,461	64,391.11	1.39%	
INE461010127	InterGlobe Aviation Limited	Transport Services	11,39,758	63,763.76	1.37%	
INE123W01015	SBI Life Insurance Company Limited	Insurance	34,42,885	61,648.30	1.33%	
INE774A01035	Sunbharana Motherson International Limited	Auto Components	4,58,52,350	52,774.56	1.14%	
INE081A01020	Tata Steel Limited	Ferrous Metals	3,30,03,160	52,324.03	1.13%	
INE023A01029	The Indian Hotels Company Limited	Luggage Services	69,53,130	50,983.40	1.08%	
INE060A01027	HCL Technologies Limited	IT - Software	36,00,827	49,676.44	1.07%	
INE205A01025	Vedanta Limited	Diversified Metals	1,06,94,150	49,813.35	1.07%	
INE021A01026	Asian Paints Limited	Consumer Durables	20,95,410	49,242.14	1.06%	
INE361B01024	Dash, Laboratories Limited	Pharmaceuticals & Biotechnology	6,61,138	48,987.45	1.05%	
INE01E01019	Vishal Mega Mart Limited	Retailing	3,20,17,708	47,709.59	1.03%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	23,49,054	46,809.80	1.01%	
INE193A01025	Tan Consumer Products Limited	Agricultural Food & other Products	41,29,578	46,635.15	1.00%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	23,49,491	44,905.82	0.97%	
INE099A01026	Cydia Limited	Pharmaceuticals & Biotechnology	28,22,362	42,428.67	0.91%	
INE117A01022	ADRI Limited	Electrical Equipment	6,15,714	42,284.01	0.91%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	50,00,000	41,604.75	0.90%	
INE156A01022	Tata Motors Limited	Automobiles	60,07,414	40,862.43	0.88%	
INE033B01016	SBI Cards and Payment Services Limited	Finance	46,39,814	40,688.85	0.88%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	11,54,411	39,628.62	0.85%	
INE121A01024	Cholamandalam Investment and Finance Company Ltd	Finance	24,21,482	39,095.23	0.84%	
INE240A01023	EAH Limited	Luggage Services	1,07,31,627	38,623.13	0.82%	
INE049F01027	Hyundai Motor India Ltd	Automobiles	14,79,051	38,224.59	0.82%	
INE180A01020	Max Financial Services Limited	Insurance	32,25,077	36,640.89	0.79%	
INE030G01011	NTPC Green Energy Limited	Power	3,70,98,752	36,063.70	0.78%	
INE003A01024	Siemens Limited	Electrical Equipment	10,53,138	32,955.45	0.71%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	17,13,352	32,378.93	0.70%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	1,04,279	30,517.25	0.66%	
INE170B01034	Heavells India Limited	Consumer Durables	18,99,430	30,031.44	0.65%	
INE758010112	HDB Financial Services Limited	Finance	36,55,278	27,425.55	0.59%	
INE009H01014	Singny Limited	Retailing	57,09,767	24,149.46	0.52%	
INE049A01020	Trent Limited	Retailing	5,00,000	23,387.50	0.50%	
INE082J01020	One 97 Communications Limited	Financial Technology (Fintech)	20,00,000	22,476.00	0.48%	
INE072J01023	Dryvan International Limited	Luggage Services	1,32,67,498	22,293.38	0.48%	
INE232A01010	Gillette India Limited	Personal Products	2,71,872	21,033.47	0.45%	
INE669C01036	Tech Mahindra Limited	IT - Software	14,97,680	20,872.01	0.45%	
INE1020J01028	Godrej Consumer Products Limited	Personal Products	17,50,000	20,420.75	0.44%	
INE240A01026	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	10,00,000	15,943.30	0.34%	
INE071A01010	Honeywell Automation India Limited	Industrial Manufacturing	40,045	14,454.24	0.31%	
INE473A01011	Linde India Limited	Chemicals & Petrochemicals	2,16,434	13,517.39	0.29%	
INE089V01023	Chind Pharma Limited	Pharmaceuticals & Biotechnology	6,75,594	13,463.10	0.29%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	6,00,677	13,349.45	0.29%	
INE69F01025	United Breweries Limited	Beverages	7,17,130	12,915.21	0.28%	
INE417701026	PB Fintech Limited	Financial Technology (Fintech)	7,15,651	12,196.59	0.26%	
INE465A01025	Bharat Forge Limited	Auto Components	9,51,868	11,540.46	0.25%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	4,02,666	11,101.10	0.24%	
INE191H01014	PVR INOX Limited	Entertainment	9,55,650	10,273.24	0.22%	
Subtotal				46,03,813.37	99.12%	
(B) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				46,03,813.37	99.12%	
Money Market Instruments						
Triparty Repo Reverse Repo Instrument						
Triparty Repo				54,714.45	1.18%	
Total				54,714.45	1.18%	
OTHERS						
Cash Margin - CCIL				323.51	0.01%	
Total				323.51	0.01%	
Net Current Assets				(12,540.55)	-0.31%	
GRAND TOTAL				46,46,111.18	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security measured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL
- (2) Aggregate value of liquid equity shares of the fund amounts to Rs.NIL, and their percentage to Net Asset Value is NIL.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:
- | Face Value Per Unit Rs 10 per unit | NAV per unit (Rs) | |
|------------------------------------|----------------------|--------------------------|
| Plan/Option | As on March 31, 2025 | As on September 30, 2025 |
| Bonus Plan | 83.4651 | 90.6530 |
| Direct Plan Bonus Plan | 92.8702 | 101.3000 |
| Direct Plan Growth Plan | 92.8702 | 101.3000 |
| Direct Plan IDCW Plan | 38.7426 | 42.2592 |
| Growth Plan | 83.4651 | 90.6530 |
| IDCW Plan | 29.5382 | 27.7375 |
- (4) Dividend declared during the half year ended September 30,2025 is NIL.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular Cir/MD/DIF/1,020/10 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is NIL.
- (7) During the period, the portfolio turnover ratio is 0.25 times.
- (8) The details of repo transactions of the scheme in corporate debt securities - NIL

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to (futures) (non hedging positions) as a % of net assets: NIL.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: NIL.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: NIL.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

Call options written as percentage of total market value of equity shares held in the scheme: NIL.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

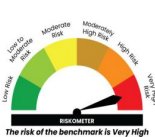
Additional notes

1. "NAV" is the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME- BSE 100 TRI
BENCHMARK RISK-O-METER



NIPPON INDIA QUANT FUND (An Open Ended Equity Scheme Investing in Quant Model Theme)

[Index](#)

Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	59,000	795.32	7.72%	
INE040A01034	HDFC Bank Limited	Banks	83,000	789.33	7.66%	
INE002A01018	Reliance Industries Limited	Petroleum Products	42,500	579.70	5.63%	
INE018A01030	Larsen & Toubro Limited	Construction	13,500	493.97	4.80%	
INE062A01020	State Bank of India	Banks	53,000	462.40	4.49%	
INE009A01021	Infosys Limited	IT - Software	30,000	432.54	4.20%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	22,000	413.25	4.01%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	95,000	383.75	3.73%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	11,000	376.97	3.66%	
INE296A01032	Biijay Finance Limited	Finance	32,000	313.65	3.10%	
INES58B01010	Maruti Suzuki India Limited	Automobiles	1,900	304.55	2.96%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	5,000	276.63	2.69%	
INE733E01010	NTPC Limited	Power	80,000	272.36	2.64%	
INE134E01011	Power Finance Corporation Limited	Finance	65,000	266.66	2.59%	
INE494B01023	TVS Motor Company Limited	Automobiles	7,500	257.90	2.50%	
INE546L01027	InterGlobe Aviation Limited	Transport Services	4,500	251.75	2.44%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	10,000	251.44	2.44%	
INE669C01036	Tech Mahindra Limited	IT - Software	16,500	231.05	2.24%	
INE414G01012	Muthoot Finance Limited	Finance	7,500	230.78	2.24%	
INE761H01022	Page Industries Limited	Textiles & Apparels	550	223.77	2.17%	
INE066A01021	Eicher Motors Limited	Automobiles	3,000	210.17	2.04%	
INE216A01030	Britannia Industries Limited	Food Products	3,400	203.69	1.98%	
INE758T01015	Eternal Limited	Retailing	62,000	201.81	1.96%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	2,600	192.63	1.87%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	6,500	183.53	1.78%	
INE099A01026	Cipla Limited	Pharmaceuticals & Biotechnology	12,000	180.40	1.75%	
INE189A01031	Cornwall International Limited	Fertilizers & Agrochemicals	8,000	179.87	1.75%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	10,000	179.06	1.74%	
INE271C01023	DLF Limited	Realty	23,000	163.99	1.59%	
INE205A01025	Vedanta Limited	Diversified Metals	35,000	163.03	1.58%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	35,000	155.19	1.51%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	8,000	152.90	1.48%	
INE358A01020	Dixon Technologies (India) Limited	Consumer Durables	900	146.90	1.43%	
INE591G01025	Colgate Limited	IT - Software	9,000	143.19	1.39%	
INE114A01011	Steel Authority of India Limited	Ferrous Metals	1,00,000	134.48	1.31%	
INE494B04019	6% TVS Motor Co Non Convertible Redeemable Preference shares**	Automobiles	34,000	3.41	0.03%	
	Subtotal			10,208.02	99.10%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			10,208.02	99.10%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			156.55	1.52%	
	Total			156.55	1.52%	
	OTHERS					
	Cash Margin - CCIL			0.88	0.01%	
	Total			0.88	0.01%	
	Net Current Assets			(65.68)	-0.63%	
	GRAND TOTAL			10,299.77	100.00%	

** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 per unit	As on March 31, 2025	NAV per unit (Rs)	As on September 30, 2025
Plan/Option			
Bonus Plan	66.2414		70.5779
Direct Plan-Bonus Plan	71.6621		76.5444
Direct Plan-Growth Plan	71.6621		76.5444
Direct Plan-IDCW Plan	41.1093		43.9101
Growth Plan	66.2414		70.5779
IDCW Plan	35.3128		37.6245

- (4) Dividend declared during the half-year ended September 30, 2025 is NIL.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular Ctr/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is NIL.
(7) During the period, the portfolio turnover ratio is 0.97 times.
(8) The details of repo transactions of the scheme in corporate debt securities : NIL

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: NIL.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

Call options written as percentage of total market value of equity shares held in the scheme: NIL.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE 200 TRI
BENCHMARK RISK-O-METER

Nippon India Gilt Fund (An open ended debt scheme investing in government securities across maturity. Relatively High Interest rate risk and Relatively Low Credit Risk.)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / Available Listing on Stock Exchange						
Government Securities						
IN0020140035	7.34% Government of India	SOVEREIGN	3,30,00,000	32,245.35	18.95%	7.41%
IN0020230051	7.3% Government of India	SOVEREIGN	2,29,00,000	22,747.58	11.94%	7.34%
IN0020240134	6.92% Government of India	SOVEREIGN	2,15,00,000	21,578.41	11.33%	7.00%
IN0020340118	7.09% Government of India	SOVEREIGN	1,65,00,000	16,261.49	8.55%	7.34%
IN0020230044	7.25% Government of India	SOVEREIGN	1,40,00,000	13,929.96	7.31%	7.42%
IN0020250042	6.68% Government of India	SOVEREIGN	1,15,00,000	11,295.91	5.93%	6.99%
IN0020230077	7.18% Government of India	SOVEREIGN	89,65,200	9,222.52	4.84%	6.84%
IN1020250305	7.62% State Government Securities	SOVEREIGN	75,00,000	7,648.77	4.01%	7.49%
IN0020200187	6.5% Government of India	SOVEREIGN	60,00,000	5,858.56	2.97%	7.38%
IN0020240054	7.14% State Government Securities	SOVEREIGN	50,00,000	4,976.91	2.61%	7.35%
IN1920282126	7.71% State Government Securities	SOVEREIGN	34,72,100	3,578.42	1.88%	7.44%
IN1420240025	7.03% State Government Securities	SOVEREIGN	35,00,000	3,483.65	1.85%	7.51%
IN1920230308	7.41% State Government Securities	SOVEREIGN	30,00,000	3,026.21	1.58%	7.42%
IN0020210152	6.87% Government of India	SOVEREIGN	30,00,000	2,995.96	1.57%	6.80%
IN1920230050	7.79% State Government Securities	SOVEREIGN	25,00,000	2,579.86	1.35%	7.44%
IN2220200207	7.1% State Government Securities	SOVEREIGN	25,00,000	2,508.85	1.33%	7.18%
IN0020250028	6.33% Government of India	SOVEREIGN	25,00,000	2,457.27	1.29%	6.68%
IN0020240191	6.79% Government of India	SOVEREIGN	20,00,000	2,037.18	1.07%	6.52%
IN0020130079	8.23% Government of India	SOVEREIGN	15,00,000	1,837.34	0.96%	7.15%
IN1330240127	7.17% State Government Securities	SOVEREIGN	15,00,000	1,495.36	0.78%	7.35%
IN0020080060	6.83% Government of India	SOVEREIGN	15,00,000	1,491.87	0.78%	7.01%
IN1120210113	7.76% State Government Securities	SOVEREIGN	10,00,000	1,037.42	0.54%	7.17%
IN0020240019	7.1% Government of India	SOVEREIGN	10,00,000	1,029.21	0.54%	6.76%
IN0020200054	7.18% Government of India	SOVEREIGN	10,00,000	999.95	0.52%	7.29%
IN1330210096	6.99% State Government Securities	SOVEREIGN	10,00,000	993.36	0.52%	7.15%
IN0020210194	6.99% Government of India	SOVEREIGN	10,00,000	975.83	0.51%	7.32%
IN0020250051	7.79% Government of India	SOVEREIGN	874,200	936.71	0.49%	6.79%
IN0020250025	7.50% State Government Securities	SOVEREIGN	636,000	699.52	0.38%	7.46%
IN0020200025	7.85% State Government Securities	SOVEREIGN	5,00,000	516.57	0.27%	7.50%
IN0020240003	7.04% Government of India	SOVEREIGN	5,00,000	515.91	0.27%	6.13%
IN0020230053	7.27% Government of India	SOVEREIGN	4,99,800	503.79	0.26%	5.68%
IN0020190024	7.62% Government of India	SOVEREIGN	4,72,000	501.71	0.26%	7.03%
IN1330202035	6.90% State Government Securities	SOVEREIGN	5,00,000	501.36	0.26%	7.15%
IN0020060078	8.24% Government of India	SOVEREIGN	4,81,200	496.41	0.26%	5.89%
IN0020060045	8.33% Government of India	SOVEREIGN	3,30,000	367.31	0.19%	6.84%
IN0020160118	7.78% Government of India	SOVEREIGN	2,77,400	284.14	0.15%	6.22%
IN2220200272	7.72% State Government Securities	SOVEREIGN	2,50,000	257.60	0.14%	7.37%
IN1620210147	6.98% State Government Securities	SOVEREIGN	2,15,900	217.61	0.11%	6.75%
IN0020160019	7.61% Government of India	SOVEREIGN	1,76,800	186.64	0.10%	6.30%
IN0020170042	6.68% Government of India	SOVEREIGN	1,83,190	185.66	0.10%	6.51%
IN0020200060	7.28% Government of India	SOVEREIGN	1,50,000	156.66	0.08%	6.63%
IN0020210020	6.64% Government of India	SOVEREIGN	1,41,300	140.87	0.07%	6.79%
IN1301200227	6.92% State Government Securities	SOVEREIGN	83,400	82.85	0.04%	7.22%
IN0020210044	7.54% Government of India	SOVEREIGN	46,100	46.22	0.02%	6.59%
Subtotal				1,84,883.99	96.87%	NA
(b) Privately placed / Unlisted				NA	NA	NA
(c) Securitized Debt				NA	NA	NA
Subtotal				NA	NA	NA
Total				1,84,883.99	96.87%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (04/07/2030) (PV 5000 Lacs)				12.01	0.01%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2030) (PV 5000 Lacs)				166.02	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/03/2027) (PV 10000 Lacs)				166.42	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (23/03/2027) (PV 10000 Lacs)				192.27	80.00%	
Total				536.70	0.26%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				1,892.30	0.99%	
Total				1,892.30	0.99%	
OTHERS						
Cash Margin - CCIL				132.55	0.07%	
Total				132.55	0.07%	
Net Current Assets				4,08,897	2.04%	
GRAND TOTAL				1,96,953.82	100.00%	

≤ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset value is Nil

(2) Aggregate value of liquid equity shares of the fund amounts to Rs.Nil, and their percentage to Net Asset value is Nil.

(3) Plan/Option value per unit/Net Asset Value (NAV) are as follows:

Face Value Per Unit/RS 10 per unit	NAV per unit (RS)
Plan/Option	As on March 31, 2025
Automatic Annual Reinvestment Plan	31.8291
Automatic Capital Appreciation Plan	37.7239
Defined Maturity Plan	37.7239
Direct Plan Automatic Annual Reinvestment	22.9754
Direct Plan Automatic Capital Appreciation	42.3574
Direct Plan Bonus Plan	23.7349
Direct Plan Defined Maturity Plan	42.5621
Direct Plan Growth Plan	42.4474
Direct Plan Monthly DCW Plan	11.7965
Growth Plan	37.7239
Voluntary Growth Plan	38.3248
Monthly DCW Plan	10.7170

(4) Dividend declared during the half-year ended September 30,2025 is as follows:

Plan	Aggregate Dividend per Unit
Monthly DCW Plan	0.2601
Direct Plan Monthly DCW Plan	0.3818

(5) Total outstanding exposure in derivative instruments as on September 30, 2025 for Interest Rate Swaps Rs. 30000 Lacs. For details on derivative positions for the half-year ended September 30, 2025 , please refer to Derivative Disclosure Table.

(6) Total Market value of investments in money securities(RD/CD/DR) as at September 30, 2025 is Nil.

(7) The Average Maturity Period of the Portfolio has been 22.43 Years.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of Net assets: Nil.

For the half year ended 30 September 2025 following details specified for non hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025:

Position	Underlying Security	Notional Value (Rs in lakhs)	Maturity	Instrument Type
Long		10,000	01-10-2025	Floating
Short	6.82% GDR 2039	-10,000	09-03-2037	Fixed
Long		10,000	01-10-2025	Floating
Short	7.34% GDR 2064	-10,000	17-03-2027	Fixed
Long		5,000	01-10-2025	Floating
Short	7.39% GDR 2053	-5,000	20-03-2030	Fixed
Long		5,000	01-10-2025	Floating
Short		-5,000	04-07-2030	Fixed

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

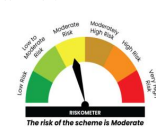
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

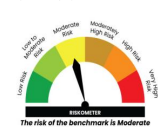
1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.

2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY ALL DURATION G-SEC INDEX
BENCHMARK RISK-O-METER



NIPPON INDIAN INDEX FUND - NIFTY 50 PLAN (An open ended scheme replicating / tracking Nifty 50)

Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	36,27,174	34,494.42	12.87%	
INE090A01021	ICICI Bank Limited	Banks	35,34,717	22,644.79	8.53%	
INE020A01018	Reliance Industries Limited	Petroleum Products	16,07,717	21,929.26	8.18%	
INE090A01021	Infosys Limited	IT - Software	8,55,591	12,335.91	4.60%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	6,47,294	12,158.58	4.54%	
INE154A01030	Larsen & Toubro Limited	Construction	2,78,900	10,204.46	3.63%	
INE154A01025	ITC Limited	Diversified FMCG	22,88,134	9,188.00	3.43%	
INE020A01020	State Bank of India	Banks	9,85,352	8,596.70	3.21%	
INE230A01034	Auro Bank Limited	Banks	6,90,111	7,695.54	2.87%	
INE10A010026	Mahindra & Mahindra Limited	Automobiles	2,10,470	7,212.81	2.69%	
INE478B01029	Tata Consultancy Services Limited	IT - Software	2,42,547	7,005.73	2.61%	
INE27A010028	Kotak Mahindra Bank Limited	Banks	3,49,259	6,559.62	2.60%	
INE296A01032	Bajaj Finance Limited	Finance	6,31,869	6,311.73	2.36%	
INE758T01015	Eternal Limited	Retailing	16,53,674	5,382.71	2.01%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,10,767	5,299.53	1.98%	
INE658B01010	Mitsui Sumitro India Limited	Automobiles	31,160	4,995.12	1.86%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,50,272	3,990.09	1.49%	
INE738B01010	NTPC Limited	Power	11,25,967	3,633.35	1.43%	
INE090A01027	HCL Technologies Limited	IT - Software	2,51,611	3,485.06	1.30%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	28,192	3,445.63	1.29%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	8,50,618	3,436.07	1.28%	
INE155A01022	Tata Motors Limited	Automobiles	4,56,076	3,374.33	1.26%	
INE01A01020	Tata Steel Limited	Ferrous Metals	39,63,938	3,314.54	1.24%	
INE280A01028	Titan Company Limited	Consumer Durables	98,002	3,299.73	1.23%	
INE752E01010	Power Grid Corporation of India Limited	Power	10,75,735	3,014.75	1.13%	
INE461J01027	InterGlobe Aviation Limited	Transport Services	51,882	2,892.54	1.08%	
INE318B01026	Bajaj Finserv Limited	Finance	1,35,558	2,719.84	1.02%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	3,43,955	2,620.84	0.98%	
INE019A01038	JSW Steel Limited	Ferrous Metals	2,22,471	2,542.18	0.95%	
INE021A01026	Asian Paints Limited	Consumer Durables	1,07,396	2,523.81	0.94%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	90,740	2,501.61	0.93%	
INE019A01038	Trent Limited	Retailing	52,715	2,485.74	0.92%	
INE742F01040	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1,75,270	2,459.93	0.92%	
INE060A01021	Eicher Motors Limited	Automobiles	32,679	2,289.33	0.85%	
INE917D01010	Bajaj Auto Limited	Automobiles	26,324	2,284.53	0.85%	
INE758G01017	3i Financial Services Limited	Finance	7,78,300	2,261.86	0.85%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	9,22,517	2,209.43	0.82%	
INE69C01036	Tech Mahindra Limited	IT - Software	1,50,769	2,111.22	0.79%	
INE52F01014	Coal India Limited	Consumable Fuels	5,39,326	2,103.10	0.78%	
INE721A01047	Shriram Finance Limited	Finance	3,32,523	2,048.67	0.76%	
INE09A010026	Cipla Limited	Pharmaceuticals & Biotechnology	1,33,577	2,008.06	0.75%	
INE027B01010	Max Healthcare Institute Limited	Healthcare Services	1,76,521	1,967.79	0.72%	
INE238A01024	Nestle India Limited	Food Products	1,70,279	1,963.14	0.72%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	2,54,838	1,927.72	0.72%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	1,05,544	1,907.78	0.71%	
INE47A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	23,994	1,777.72	0.66%	
INE08A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1,44,683	1,770.49	0.66%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	1,54,674	1,746.73	0.65%	
INE075A01022	Wipro Limited	IT - Software	4,77,599	1,621.97	0.61%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	61,861	1,550.17	0.58%	
Subtotal				2,68,115.83	100.04%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				2,68,115.83	100.04%	
Money Market Instruments						
Triparty Repo Reverse Repo Instrument						
Triparty Repo						
Total				818.19	0.31%	
OTHERS						
Cash Margin - CCIL						
Total				4.64	0.00%	
Net Current Assets				(1,002.18)	-0.39%	
GRAND TOTAL				2,67,896.48	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

Name of the Instrument	Quantity
Dr. Reddy's Laboratories Limited	30,000

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL

(2) Aggregate value of liquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.

(3) Plan/Option value per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs.10 per unit	NAV per unit (Rs.)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Annual IDCW Plan	31.1942	32.8396
Bonus Plan	39.6897	41.7791
Direct Plan-Annual IDCW Plan	34.0865	35.5262
Direct Plan-Bonus Plan	42.6961	45.0267
Direct Plan-Growth Plan	42.6961	45.0267
Direct Plan-Half Yearly IDCW Plan	34.0168	35.8735
Direct Plan-Quarterly IDCW Plan	34.0069	35.8653
Growth Plan	39.6897	41.7791
Half-Yearly IDCW Plan	31.2979	32.9487
Quarterly IDCW Plan	31.2971	32.9475

(4) Dividend declared during the half year ended September 30, 2025 is NIL.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular Cir/MDYDF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is NIL.

(7) During the period, the portfolio turnover ratio is 0.12 times.

(8) The details of repo transactions of the scheme in corporate debt securities : NIL

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: NIL.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

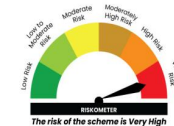
Call options written as percentage of total market value of equity shares held in the scheme: NIL.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

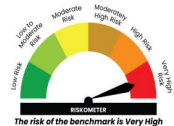
Additional notes

- "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
- Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 50 TRI
BENCHMARK RISK-O-METER



²² See United States Circuit Court of Appeals for the Second Circuit, *United States v. American Cyanamid Co.*, 197 F.2d 101, 103 (2d Cir. 1955).[illegible]

Declarative Database Table

- [illegible]

For the half year ended 30 September 2023 following details specified in regard to call options within which have already been exercised/assigned: Nil.



Nippon India Index Fund - BSE Sensex Plan (An open ended scheme replicating / tracking BSE Sensex Plan)

[Index](#)

Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	14,55,266	13,841.76	15.18%	
INE090A01021	ICICI Bank Limited	Banks	6,85,249	9,237.50	10.13%	
INE002A01018	Reliance Industries Limited	Petroleum Products	6,49,390	8,856.38	9.71%	
INE009A01021	Infosys Limited	IT - Software	3,42,896	4,944.73	5.42%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	2,62,685	4,933.22	5.41%	
INE018A01030	Larsen & Toubro Limited	Construction	1,12,213	4,105.65	4.50%	
INE154A01025	ITC Limited	Diversified FMCG	9,25,636	3,717.35	4.08%	
INE062A01020	State Bank of India	Banks	3,98,659	3,478.50	3.81%	
INE238A01034	Axis Bank Limited	Banks	2,73,927	3,100.44	3.40%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	84,737	2,903.64	3.18%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	1,41,226	2,816.37	3.09%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	97,229	2,808.95	3.08%	
INE296A01032	Bajaj Finance Limited	Finance	2,50,495	2,501.44	2.74%	
INE758T01015	Eternal Limited	Retailing	6,66,859	2,170.63	2.38%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	85,691	2,154.66	2.36%	
INE359B01010	Maruti Suzuki India Limited	Automobiles	12,673	2,031.30	2.23%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1,01,319	1,615.99	1.77%	
INE733E01010	NTPC Limited	Power	4,56,013	1,552.04	1.70%	
INE860A01027	HCL Technologies Limited	IT - Software	1,01,573	1,406.79	1.54%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	3,43,763	1,388.46	1.52%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	11,313	1,382.89	1.52%	
INE156A01022	Tata Motors Limited	Automobiles	2,01,411	1,370.50	1.50%	
INE081A01020	Tata Steel Limited	Ferrous Metals	7,90,746	1,333.99	1.46%	
INE280A01028	Titan Company Limited	Consumer Durables	39,194	1,319.82	1.45%	
INE752E01010	Power Grid Corporation of India Limited	Power	4,37,387	1,225.12	1.34%	
INE918H01026	Bajaj Finserv Limited	Finance	55,206	1,107.93	1.21%	
INE021A01026	Asian Paints Limited	Consumer Durables	43,268	1,016.98	1.11%	
INE849A01020	Trent Limited	Retailing	21,153	989.66	1.08%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	70,489	989.38	1.08%	
INE669C01036	Tech Mahindra Limited	IT - Software	61,091	855.09	0.94%	
	Subtotal			91,157.04	99.92%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			91,157.04	99.92%	NIL
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			177.44	0.19%	
	Total			177.44	0.19%	
OTHERS						
	Cash Margin - CCIL			1.02	\$0.00%	
	Total			1.02	0.00%	
	Net Current Assets			(121.72)	-0.11%	
	GRAND TOTAL			91,213.78	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil. and their percentage to Net Asset Value is Nil.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 per unit	NAV per unit (Rs)	
	As on March 31, 2025	As on September 30, 2025
Plan/Option		
Annual IDCW Plan	30.8722	32.2126
Bonus Plan	39.1668	40.8675
Direct Plan-Annual IDCW Plan	32.9884	34.4708
Direct Plan-Bonus Plan	41.4709	43.3346
Direct Plan-Growth Plan	41.4709	43.3346
Direct Plan-Half Yearly IDCW Plan	32.9452	34.4261
Direct Plan-Quarterly IDCW Plan	32.9906	34.4733
Growth Plan	39.1668	40.8675
Half-Yearly IDCW Plan	30.8826	32.2236
Quarterly IDCW Plan	30.8755	32.2165

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cr/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
(7) During the period, the portfolio turnover ratio is 0.11 times.
(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

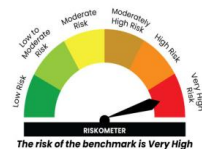
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - BSE SENSEX TRI
BENCHMARK RISK-O-METER



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(c) *Final report* (including the full text of the report) to be submitted by 15 September 2000.

[illegible]

Year/Quarter of Interest Data Entry Date	Year/Quarter of Interest Data Entry Date	Year/Quarter of Interest Data Entry Date	Year/Quarter of Interest Data Entry Date	Year/Quarter of Interest Data Entry Date

- [illegible]



NIPPON INDIA GOLD SAVINGS FUND (An Open Ended Fund of Fund Scheme)

Half Yearly Portfolio Statement as on September 30,2025

[Index](#)

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			2,143.16	0.52%	
	Total			2,143.16	0.52%	
INF204KB17I5	Exchange Traded Funds					
	Nippon India ETF Gold Bees		43,18,10,511	4,13,890.37	100.19%	
	Total			4,13,890.37	100.19%	
	OTHERS					
	Cash Margin - CCIL			11.93	\$0.00%	
	Total			11.93	0.00%	
	Net Current Assets			(2,947.16)	-0.71%	
	GRAND TOTAL			4,13,098.30	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is NIL.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:
- | Face Value Per Unit Rs 10 per unit | NAV per unit (Rs) | |
|------------------------------------|----------------------|--------------------------|
| Plan/Option | As on March 31, 2025 | As on September 30, 2025 |
| Direct Plan-Growth Plan | 35.8132 | 46.2554 |
| Direct Plan-IDCW Plan | 35.8132 | 46.2554 |
| Growth Plan | 34.2772 | 44.2221 |
| IDCW Plan | 34.2772 | 44.2221 |
- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) Since all Investments are in Mutual Funds, the average maturity of the portfolio has not been calculated. During the period, the portfolio turnover ratio is 0.03 times.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF GOLD
BENCHMARK RISK-O-METER



Nippon India ETF Nifty 100 (An Open Ended Index Exchange Traded Fund)

Half Yearly Portfolio Statement as on September 30,2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/par Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / Issued/ trading listing on Stock Exchanges						
INE04A000204	HDFC Bank Limited	Banks	3,60,344	3,426.87	10.70%	
INE09A000201	CICI Bank Limited	Banks	1,80,381	2,268.51	7.09%	
INE00A000108	Reliance Industries Limited	Petroleum Products	1,59,719	2,178.57	6.80%	
INE09A000201	ITC Limited	IT - Software	86,400	1,228.67	3.83%	
INE97D000204	Bharti Airtel Limited	Telecom - Services	64,304	1,207.89	3.77%	
INE09A000200	Larsen & Toubro Limited	Construction	27,711	1,023.95	3.17%	
INE15A000205	ITC Limited	Diversified FMCG	2,27,284	923.66	2.85%	
INE06A000200	State Bank of India	Banks	97,868	853.76	2.67%	
INE23A000204	Amba Bank Limited	Banks	67,560	784.60	2.39%	
INE03A000206	Maruti & Mahindra India	Automobiles	20,907	726.48	2.24%	
INE478000200	Tata Consultancy Services Limited	IT - Software	24,490	666.18	2.17%	
INE23A000208	Kotak Mahindra Bank Limited	Banks	34,699	661.45	2.05%	
INE26A000202	Rajshree Finance Limited	Finance	62,775	627.06	1.96%	
INE78T000205	Essential Limited	Real Estate	1,64,261	534.74	1.67%	
INE09A000207	Hindustan Unilever Limited	Diversified FMCG	20,935	526.39	1.64%	
INE06A000200	Maruti Suzuki India Limited	Automobiles	3,907	496.43	1.55%	
INE04A000206	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	24,869	386.49	1.24%	
INE72B000200	ITC Limited	Real Estate	1,11,884	360.04	1.19%	
INE06A000207	WGL Technologies Limited	IT - Software	24,960	346.21	1.08%	
INE48G000201	UltraTech Cement Limited	Cement & Cement Products	2,804	342.70	1.07%	
INE23A000204	Bharat Electronics Limited	Aerospace & Defense	84,501	341.34	1.07%	
INE15A000202	Tata Motors Limited	Automobiles	49,287	335.25	1.05%	
INE05A000200	Tata Steel Limited	Ferrous Metals	2,95,111	309.29	1.03%	
INE26A000208	Pearl Company Limited	Consumer Durables	9,799	327.61	1.02%	
INE72B000200	Power Grid Corporation of India Limited	Power	1,06,872	289.51	0.94%	
INE46G000207	InterCity Automobile Limited	Transport Services	5,440	288.00	0.90%	
INE09A000200	Rajshree Finance Limited	Finance	13,463	270.12	0.84%	
INE03A000200	Maruti Suzuki India Limited	Non - Ferrous Metals	34,175	260.40	0.81%	
INE05A000208	JSW Steel Limited	Ferrous Metals	22,501	252.55	0.79%	
INE02A000206	Adani Ports Limited	Consumer Durables	10,674	250.82	0.78%	
INE04A000201	Grasim Industries Limited	Cement & Cement Products	9,028	248.62	0.78%	
INE26A000202	Trent Limited	Retail	5,238	245.02	0.77%	
INE74T000202	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	17,412	244.42	0.76%	
INE06A000201	Eicher Motors Limited	Automobiles	3,251	227.75	0.71%	
INE01T000201	Rajshree Finance Limited	Finance	2,618	223.03	0.71%	
INE78B000207	Ja Financial Services Limited	Finance	77,325	226.72	0.71%	
INE23A000200	OIL & Natural Gas Corporation Limited	Oil	91,646	224.49	0.69%	
INE06A000200	Mediantek Aeromaterials Limited	Aerospace & Defense	4,402	214.74	0.67%	
INE69C000206	Tech Mahindra Limited	IT - Software	14,979	209.69	0.65%	
INE02T000204	Coal India Limited	Consumer Durables	53,578	208.63	0.65%	
INE71A000207	Shreehan Finance Limited	Finance	33,036	203.53	0.64%	
INE09A000200	Cipla Limited	Pharmaceuticals & Biotechnology	13,344	195.48	0.62%	
INE23A000204	Nucor India Limited	Food Products	16,600	195.07	0.61%	
INE07T000200	Max Healthcare Institute Limited	Healthcare Services	17,403	184.68	0.61%	
INE79G000204	HDFC Life Insurance Company Limited	Insurance	25,320	183.53	0.60%	
INE49A000203	TVS Motor Company Limited	Automobiles	5,937	180.40	0.59%	
INE12N000206	SBI Life Insurance Company Limited	Insurance	10,563	180.50	0.59%	
INE05A000205	Vedanta Limited	Diversified Metals	40,025	186.44	0.58%	
INE47A000204	Ashtech Healthcare Enterprise Limited	Healthcare Services	2,394	182.03	0.57%	
INE06A000201	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	14,374	175.99	0.55%	
INE10A000205	Tata Consumer Products Limited	Agricultural Food & other Products	15,365	173.52	0.54%	
INE06A000204	CAL Laboratories Limited	Pharmaceuticals & Biotechnology	2,900	170.29	0.53%	
INE21A000200	Bharatva Industries Limited	Food Products	2,786	166.91	0.52%	
INE07T000202	Wipro Limited	IT - Software	67,338	161.24	0.50%	
INE12A000204	Chandamama Investment and Finance Company Ltd	Finance	9,840	160.11	0.50%	
INE09A000201	Shree Petrotech Corporation Limited	Petroleum Products	45,734	155.34	0.49%	
INE10T000201	Axcelo Supermarket Limited	Retail	3,460	155.25	0.48%	
INE42A000201	Adani Enterprises Limited	Metals & Minerals Trading	6,149	154.09	0.48%	
INE24A000201	Tata Power Company Limited	Power	39,618	153.98	0.48%	
INE05A000209	The Indian Hotels Company Limited	Luxury Services	20,720	149.25	0.47%	
INE09A000200	Adani Ports Limited	Transport Services	31,891	144.61	0.46%	
INE13A000201	Power Finance Corporation Limited	Finance	34,362	140.93	0.44%	
INE18A000209	Adani Power Limited	Power	92,899	134.32	0.42%	
INE24A000200	Indian Oil Corporation Limited	Petroleum Products	86,150	132.05	0.41%	
INE18A000202	Rajshree Holdings & Investment Limited	Finance	1,013	124.80	0.39%	
INE69T000202	Infy Edge India Limited	Real Estate	9,166	120.04	0.37%	
INE07A000209	CG Power and Industrial Solutions Limited	Electrical Equipment	16,195	120.00	0.37%	
INE21A000208	LTIMindtree Limited	IT - Software	2,166	117.74	0.36%	
INE06A000209	Bank of Baroda	Banks	43,588	112.61	0.35%	
INE26A000209	CAIL (India) Limited	Gas	63,638	112.19	0.35%	
INE10T000208	Godrej Consumer Products Limited	Personal Products	9,494	110.70	0.35%	
INE75A000205	Samarthana Motherhood International Limited	Auto Components	1,04,756	110.67	0.35%	
INE05T000208	IRICI Limited	Finance	29,470	109.88	0.34%	
INE07T000203	DLF Limited	Realty	15,134	107.61	0.34%	
INE78D000207	CICI Lombard General Insurance Company Limited	Insurance	5,697	107.66	0.34%	
INE18A000206	Public Industries Limited	Chemicals & Petrochemicals	7,330	107.58	0.34%	
INE74A000202	Carban Bank	Banks	79,546	98.41	0.31%	
INE74A000200	Janakia Steel Limited	Ferrous Metals	6,803	93.63	0.29%	
INE05A000204	United Spirits Limited	Beverages	6,967	92.28	0.29%	
INE18A000202	Pragati National Bank	Banks	81,349	91.79	0.29%	
INE07A000205	Shree Cement Limited	Cement & Cement Products	313	91.60	0.29%	
INE17A000202	Heavells India Limited	Consumer Durables	5,950	89.37	0.28%	
INE06A000208	Toronto Pharmaceutical Limited	Pharmaceuticals & Biotechnology	2,460	88.82	0.28%	
INE04V000207	Hyundai Motor India Ltd	Automobiles	3,364	86.94	0.27%	
INE07A000204	Amulva Consumer Limited	Cement & Cement Products	14,773	84.28	0.26%	
INE32A000206	Bosch Limited	Auto Components	206	78.58	0.25%	
INE24A000209	Sanku Industries India Limited	Chemicals & Petrochemicals	589	75.85	0.24%	
INE07T000209	Loftex Developers Limited	Realty	6,432	75.32	0.24%	
INE26A000200	Adani Green Energy Limited	Power	7,222	74.16	0.23%	
INE14P000207	Siemens Energy India Limited	Electrical Equipment	2,580	73.40	0.22%	
INE01S000200	Adani Energy Solutions Limited	Power	6,185	71.39	0.22%	
INE12A000208	SZPL Energy Limited	Power	12,158	70.08	0.21%	
INE05A000204	Samsons Limited	Electrical Equipment	2,088	65.34	0.20%	
INE17A000202	ABB India Limited	Electrical Equipment	1,236	64.07	0.20%	
INE10T000207	Dynalife Laboratories Limited	Pharmaceuticals & Biotechnology	5,897	57.90	0.18%	
INE03T000200	Indian Railway Finance Corporation Limited	Finance	42,158	52.07	0.16%	
INE40S000200	Morgan Stanley India Ltd	Investment Manufacturing	1,761	50.18	0.15%	
INE26A000205	Hindustan Zinc Limited	Non - Ferrous Metals	10,188	49.15	0.15%	
INE01S000201	Life Insurance Corporation Of India	Insurance	5,239	47.17	0.15%	
INE377Y00024	Rajshree Housing Finance Limited	Finance	21,974	24.18	0.08%	
INE49A000209	Reliance TVS Motor Co. Non Convertible Redeemable	Automobiles	23,330	2.14	0.01%	
Subtotal				31,965.90	99.89%	
B/L UNPAID/STED				Nil	Nil	Nil
B/L Paid				Nil	Nil	Nil
Total				31,965.90	99.89%	
Money Market Instruments						
Treasury Receipt Reverse Repo Instrument				1,124.42	3.49%	
Treasury Receipt				1,124.42	3.49%	
OTHERS				6.03	0.02%	
Cash Margin - CDSL				6.03	0.02%	
Total				(1,887.61)	-5.99%	
Net Current Assets				30,078.29	93.90%	
GRAND TOTAL				31,965.90	99.89%	

** Non Traded Securities/Liquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security not rated and below investment grade or default as on 30th September 2025 is Rs. Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of liquid equity shares of the fund amounts to Rs. Nil, and its percentage to Net Asset value is Nil.

(3) Plan/Option value per unit Net Asset Value (NAV) are as follows:

Plan/Option	As on March 31, 2025	As on September 30, 2025
NIPON INDIA ETF NIFTY 100	292.6785	297.2025

(4) Dividend declared during the last year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular CIR/MDOP/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) During the period, the portfolio turnover rate is 0.13 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

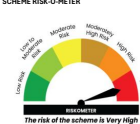
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes:

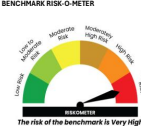
1. "NAV" is the NAV per unit (Rs.) refers that either there are no investor(s) in the options/plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 100 TRI

BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY INDIA CONSUMPTION (An Open Ended Index Exchange Traded Fund)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE154A01025	ITC Limited	Diversified FMCG	4,92,521	1,977.72	10.19%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	1,01,807	1,912.34	9.85%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	49,731	1,704.28	8.78%	
INE758T01015	Eternal Limited	Retailing	3,90,735	1,271.84	6.55%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	49,801	1,252.20	6.45%	
INE596B01010	Maruti Suzuki India Limited	Automobiles	7,363	1,180.22	6.08%	
INE280A01028	Titan Company Limited	Consumer Durables	23,156	779.66	4.02%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	12,259	685.83	3.53%	
INE021A01026	Asian Paints Limited	Consumer Durables	25,376	596.34	3.07%	
INE849A01020	Trent Limited	Retailing	12,456	582.63	3.00%	
INE066A01021	Eicher Motors Limited	Automobiles	7,721	540.89	2.79%	
INE917I01010	Bajaj Auto Limited	Automobiles	6,220	539.80	2.78%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	41,711	464.95	2.39%	
INE239A01024	Nestle India Limited	Food Products	40,234	463.86	2.39%	
INE498B01023	TVS Motor Company Limited	Automobiles	13,172	452.95	2.33%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	5,669	420.02	2.16%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	36,547	412.73	2.13%	
INE158A01026	Hero MotoCorp Limited	Automobiles	7,284	398.62	2.05%	
INE216A01030	Britannia Industries Limited	Food Products	6,617	396.42	2.04%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	2,300	375.41	1.93%	
INE192R01011	Avenue Supermarts Limited	Retailing	8,260	369.67	1.90%	
INE245A01021	Tata Power Company Limited	Power	94,231	366.23	1.89%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	49,288	355.02	1.83%	
INE200M01039	Varun Beverages Limited	Beverages	76,025	337.32	1.74%	
INE814H01029	Adani Power Limited	Power	2,20,861	319.48	1.65%	
INE663F01032	Into Edge (India) Limited	Retailing	21,811	285.57	1.47%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	22,573	263.40	1.36%	
INE271C01023	DLF Limited	Realty	35,997	256.66	1.32%	
INE854D01024	United Spirits Limited	Beverages	16,573	219.48	1.13%	
INE176B01034	Havells India Limited	Consumer Durables	14,147	212.49	1.09%	
INE494B04019	6% TVS Motor Co Non Convertible Redeemable Preference	Automobiles	49,248	4.95	0.03%	
	Subtotal			19,398.98	99.92%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			19,398.98	99.92%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			54.25	0.28%	
	Total			54.25	0.28%	
OTHERS						
	Cash Margin - CCIL			0.30	\$0.00%	
	Total			0.30	0.00%	
	Net Current Assets			(39.14)	-0.20%	
	GRAND TOTAL			19,414.39	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is Nil

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 per unit	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Nippon India ETF Nifty India Consumption	118.3774	133.9374

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular CIR/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) During the period, the portfolio turnover ratio is 0.44 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

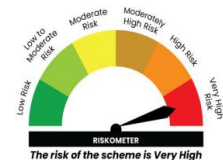
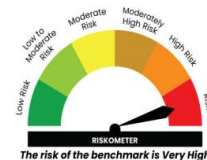
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY INDIA CONSUMPTION TRI
BENCHMARK RISK-O-METER

NIPPON INDIA ETF NIFTY DIVIDEND OPPORTUNITIES 50 (An Open Ended Index Exchange Traded Fund)

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Half Yearly Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE15A01005	ITC Limited	Diversified FMCG	2,07,340	831.77	10.07%	
INE02A01020	State Bank of India	Banks	82,510	807.10	9.77%	
INE09A01021	Infosys Limited	IT - Software	55,817	804.77	9.74%	
INE47B01029	Tata Consultancy Services Limited	IT - Software	22,772	667.75	7.96%	
INE03A01027	Hindustan Unilever Limited	Diversified FMCG	19,788	487.55	6.02%	
INE73B01010	NTPC Limited	Power	1,05,712	359.90	4.39%	
INE89A01027	HCL Technologies Limited	IT - Software	23,623	327.20	3.96%	
INE752E01010	Power Grid Corporation of India Limited	Power	1,00,996	283.04	3.43%	
INE23A01029	Oil & Natural Gas Corporation Limited	Oil	86,611	207.43	2.51%	
INE89C01036	Tech Mahindra Limited	IT - Software	14,155	198.21	2.40%	
INE522F01014	Coal India Limited	Consumable Fuels	50,635	197.45	2.39%	
INE721A01047	Shriram Finance Limited	Finance	31,219	192.34	2.33%	
INE205A01025	Vedanta Limited	Diversified Metals	37,625	176.19	2.13%	
INE15A01026	Hero MotoCorp Limited	Automobiles	2,894	158.37	1.92%	
INE216A01030	Britannia Industries Limited	Food Products	2,629	157.50	1.91%	
INE075A01022	Wipro Limited	IT - Software	63,617	152.28	1.84%	
INE09A01011	Bharat Petroleum Corporation Limited	Petroleum Products	43,218	146.79	1.78%	
INE13B01011	Power Finance Corporation Limited	Finance	32,466	133.19	1.61%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	2,266	125.37	1.52%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	83,310	124.79	1.51%	
INE29A01020	Cummins India Limited	Industrial Products	3,013	118.31	1.43%	
INE02A01038	Bank of Baroda	Banks	41,161	106.43	1.29%	
INE129A01019	GAIL (India) Limited	Gas	60,143	106.03	1.28%	
INE02B01018	REC Limited	Finance	27,849	103.83	1.26%	
INE09A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	21,413	94.95	1.15%	
INE47A01022	Canara Bank	Banks	93,09	93.09	1.13%	
INE09A01029	Ashok Leyland Limited	Agricultural, Commercial &	63,795	91.02	1.10%	
INE35A01018	Mphasis Limited	IT - Software	2,539	67.41	0.82%	
INE29A01022	Colgate Palmolive (India) Limited	Personal Products	2,936	65.25	0.79%	
INE84B01016	NHPC Limited	Power	70,541	60.89	0.74%	
INE02A01016	Union Bank of India	Banks	13,083	59.67	0.72%	
INE56A01011	Indian Bank	Banks	7,879	59.15	0.72%	
INE58A01023	NMDC Limited	Minerals & Mining	77,064	58.84	0.71%	
INE76H01022	Page Industries Limited	Textiles & Apparels	141	57.37	0.69%	
INE27A01014	Oil India Limited	Oil	12,161	50.32	0.61%	
INE03F01010	Indian Railway Finance Corporation Limited	Finance	39,839	49.21	0.60%	
INE26A01025	Hindustan Zinc Limited	Non - Ferrous Metals	9,666	46.63	0.56%	
INE347G01014	Petronet LNG Limited	Gas	16,712	46.59	0.56%	
INE81D01027	Oracle Financial Services Software Limited	IT - Software	539	44.45	0.54%	
INE14A01011	Steel Authority of India Limited	Ferrous Metals	32,233	43.35	0.52%	
INE139A01034	National Aluminium Company Limited	Non - Ferrous Metals	19,995	42.76	0.52%	
INE115A01026	LC Housing Finance Limited	Finance	6,704	37.88	0.46%	
INE522D01027	Manappuram Finance Limited	Finance	12,237	34.36	0.42%	
INE203G01027	Indraprastha Gas Limited	Gas	15,640	32.62	0.39%	
INE41Y01014	General Insurance Corporation of India	Insurance	6,895	25.42	0.31%	
INE03A01017	Housing & Urban Development Corporation Limited	Finance	11,189	25.02	0.30%	
INE022A01020	Indian Energy Exchange Limited	Capital Markets	17,721	24.68	0.30%	
INE48A01021	CESC Limited	Power	14,057	22.77	0.28%	
INE136B01020	Cyient Limited	IT - Services	1,886	21.62	0.26%	
INE172A01027	Castrol India Limited	Petroleum Products	10,789	21.54	0.26%	
Subtotal				8,250.35	99.88%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				8,250.35	99.88%	
Money Market Instruments						
Triparty Repo Reverse Repo Instrument						
Triparty Repo				20.92	0.25%	
Total				20.92	0.25%	
OTHERS						
Cash/Margin - CCIL				0.12	0.00%	
Total				0.12	0.00%	
Net Current Assets				(12.94)	-0.13%	
GRAND TOTAL				8,258.45	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit (Rs)	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Nippon India ETF Nifty	75.3875	77.0912

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure to derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) During the period, the portfolio turnover ratio is 0.59 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

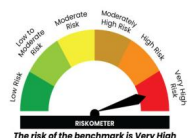
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY DIVIDEND OPPORTUNITIES 50 TRI
BENCHMARK RISK-O-METER

Nippon India Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.)

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Half Yearly Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / available listing on Stock Exchange						
Government Securities						
IN002023077	7.28% Government of India	SOVEREIGN	15,00,000	1,841.09	12.87%	6.94%
IN212024012	7.17% State Government Securities	SOVEREIGN	10,00,000	1,007.09	6.40%	7.13%
IN0020240019	7.1% Government of India	SOVEREIGN	5,00,000	514.42	4.29%	6.78%
IN0020240126	6.79% Government of India	SOVEREIGN	5,00,000	504.96	4.11%	6.79%
Non Convertible Debentures						
NE020808853	8.8% REC Limited**	CRISIL AAA	50	529.33	4.42%	6.89%
NE430807414	8.25% TataSteel Finance Limited**	CRISIL AA	500	513.52	4.28%	7.64%
NE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	500	500.47	4.25%	7.96%
NE255A08089	8.25% Cadila Industries Limited**	CRISIL AA+	500	506.11	4.22%	7.29%
NE689F07306	8.5% Author Housing Finance Limited**	FITCH AA	500	500.42	4.20%	7.15%
NE015A08033	8.25% JSW Steel Limited**	ICRA AA	50	501.53	4.18%	6.48%
NE625A08035	9.75% Cath International Airport Limited**	ICRA AA	400	409.20	3.41%	9.06%
NE896L07934	9.85% Indostar Capital Finance Limited**	CRISIL AA-	400	404.17	3.37%	8.92%
NE205A08053	9.45% Vidara Limited**	CRISIL AA	350	351.00	2.93%	9.29%
NE121A08997	9.1% Chaitanyan Investment and Finance Company Ltd**	ICRA AA+	300	309.22	2.58%	8.45%
NE039W10749	9.65% Aaka FinCorp Limited**	CRISIL AA	10,000	303.29	2.53%	8.66%
NE449H08040	8.75% Ardhya Bulktron Limited**	CAFE AA	300	301.11	2.51%	8.19%
NE1C3D07032	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH (AACC)	50	51.36	0.43%	9.11%
NE1C3D07073	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH (AACC)	50	50.99	0.42%	9.07%
NE1C3D07041	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH (AACC)	50	50.66	0.42%	9.13%
NE1C3D07057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH (AACC)	50	50.42	0.42%	9.16%
Zero Coupon Bonds						
NE0H707066	National Highways Infra Trust**	CAFE AAA	250	133.87	1.12%	7.79%
NE0H707058	National Highways Infra Trust**	CAFE AAA	250	124.42	1.04%	7.76%
Subtotal				8,172.74	76.59%	NL
(b) Privately placed / Unlisted				NL	NL	NL
Subtotal				NL	NL	NL
(c) Securitised Debt						
NE077F15012	Siddhivijay Securitisation Trust**	CRISIL AAA(SO)	5	500.12	4.17%	7.80%
NE086X15015	Sentra Trust**	ICRA AA(SO)	74	23.80	0.20%	8.32%
Subtotal				533.92	4.45%	NL
Total				8,706.66	80.95%	NL
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				2,003.06	18.71%	NL
Total				2,003.06	18.71%	NL
Alternative Investment Fund Units						
Crane Debt Market Development Fund Class A2						
Subtotal				47.62	0.40%	NL
Total				47.62	0.40%	NL
OTHERS						
Cash Margin - CCL						
Total				13.19	0.13%	NL
Net Current Assets				218.18	2.03%	NL
GRAND TOTAL				11,888.71	100.00%	NL

** Non Traded Securities/Liquid Securities

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

(1) Security notated and below investment grade or default as on 30th September 2025 is Rs.NL and its percentage to Net Asset Value is NL

(2) Aggregate value of liquid equity shares of the fund amounts to Rs.NL, and their percentage to Net Asset value is NL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs. 10 per unit	NAV per unit (Rs.)
Plan/Option	As on March 31, 2025
Direct Plan-Bonus Plan	16.3831
Direct Plan-Growth Plan	16.3797
Direct Plan-IDCW Plan	13.8157
Direct Plan-Quarterly IDCW Plan	10.9849
Growth Plan	15.4453
IDCW Plan	12.9601
Quarterly IDCW Plan	10.9103
As Dividend Declared during the half-year ended September 30, 2025 is as below:	NAV per unit (Rs.)
Plan	Aggregate Dividend per Unit
Quarterly IDCW Plan	0.6153
Direct Plan-Quarterly IDCW Plan	0.6487

(4) Total outstanding exposure in derivative instruments As on September 30, 2025 is NL. Disclosure for derivative transactions as required by SEBI Circular CIR/MDOP/1/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(5) Total Market value of investments in foreign securities/NDP/GDRs as at September 30, 2025 is NL.

(6) The Average Maturity Period of the Portfolio has been 4.24 Years.

(7) The details of repo transactions of the scheme in corporate debt securities : NL

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Medium Duration Fund-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / available listing on Stock Exchange						
Non Convertible Debentures						
INE52G08352	9.5% Yes Bank Limited **2	ICRA D	320	0.00	0.00%	
INE52G08394	9% Yes Bank Limited **2	ICRA D	5,700	0.00	0.00%	
Subtotal				0.00	0.00%	NL
(b) Privately placed / Unlisted				NL	NL	NL
Subtotal				NL	NL	NL
(c) Securitised Debt						
Subtotal				NL	NL	NL
Total				0.00	0.00%	NL
Net Current Assets				0.00	100.00%	NL
GRAND TOTAL				0.00	100.00%	NL

** Non Traded Securities/Liquid Securities

\$ Less Than 0.05% of NAV

Securities classified as below investment grade or default

Plan/Option wise per unit Net Asset Values (NAV) are as follows:

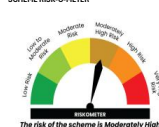
Plan/Option	As on March 31, 2025	NAV per unit (Rs.)
Bonus Plan	0.0000	0.0000
Direct Plan-Bonus Plan	0.0000	0.0000
Direct Plan-Growth Plan	0.0000	0.0000
Direct Plan-IDCW Plan	0.0000	0.0000
Direct Plan-Quarterly IDCW Plan	0.0000	0.0000
Growth Plan	0.0000	0.0000
IDCW Plan	0.0000	0.0000
Quarterly IDCW Plan	0.0000	0.0000

Additional notes

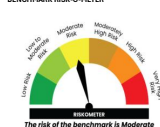
1. "NL" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.

2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER



NIPPON INDIA JAPAN EQUITY FUND (An open ended equity scheme following Japan focused theme)

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Half Yearly Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed Foreign Securities/Overseas ETFs						
JP3371200001	Shin Etsu Chemical Co	Specialty Chemicals	33,200	965.27	3.33%	
JP3900000005	MITSUBISHI HEAVY ORD	Industrial Machinery & Supplies & Components	41,100	955.13	3.30%	
JP3571400005	Tokyo Electron Ltd	Semiconductor Materials & Equipment	6,000	947.54	3.27%	
JP3538800008	TDK Corp	Electronic Components	73,600	947.35	3.27%	
JP3902900004	Mitsubishi UFJ Financial Group Inc	Diversified Banks	65,100	933.69	3.22%	
JP3162600005	SMC Corp	Industrial Machinery & Supplies & Components	3,400	925.38	3.19%	
JP3119600009	Ajinomoto Co Inc	Packaged Foods & Meats	36,100	918.30	3.17%	
JP3407400005	Suntitemo Elec Indust	Automotive Parts & Equipment	36,200	914.76	3.16%	
JP3893200000	Mitsui Fudosan Co	Diversified Real Estate Activities	94,500	913.20	3.15%	
JP3970300004	Recruit Holdings Co Ltd	Human Resource & Employment Services	19,100	911.19	3.14%	
JP3786600009	Hitachi Ltd	Industrial Conglomerates	38,700	911.18	3.14%	
JP3304200003	Komatsu Ltd	Construction Machinery & Heavy Transportation Equipment	29,400	908.86	3.14%	
JP3783600004	East Japan Railway	Rail Transportation	41,800	906.53	3.13%	
JP3435000009	Sony Group Corporation	Consumer Electronics	35,400	903.25	3.12%	
JP3835250006	BayCurrent Consulting Inc	Research & Consulting Services	17,300	901.71	3.11%	
JP3546800008	Terumo Corp	Health Care Equipment	61,600	901.58	3.11%	
JP3910660004	Tokio Marine Holdings Inc	Property & Casualty Insurance	24,000	901.38	3.11%	
JP3898400001	Mitsubishi Corp	Trading Companies & Distributors	42,600	901.17	3.11%	
JP3188200004	OTSUKA Corp	IT Consulting & Other Services	48,700	900.96	3.11%	
JP3830800003	Bridgestone Corp	Tires & Rubber	21,900	898.48	3.10%	
JP3756100008	Nitori Holdings Co Ltd	Homefurnishing Retail	52,500	897.50	3.10%	
JP3533400001	Toyota Motor Corp	Automobile Manufacturers	52,400	894.54	3.09%	
JP3236200006	Keyence Corp	Electronic Equipment & Instruments	2,700	892.58	3.08%	
JP3476480003	Dai-ichi Life Holdings Inc	Life & Health Insurance	1,27,700	892.05	3.08%	
JP3200450009	Orix Corporation	Diversified Financial Services	38,300	890.75	3.07%	
JP3802300008	Fast Retailing Co Ltd	Apparel Retail	3,300	890.45	3.07%	
JP3505000004	Daiwa House Industry	Diversified Real Estate Activities	27,900	889.23	3.07%	
JP3735400008	NTT Corp	Integrated Telecommunication Services	9,550	885.66	3.06%	
JP3295800000	Kao Corporation	Personal Care Products	22,500	869.58	3.00%	
JP3753000003	Nippon Yusen Kabushiki Kaisha	Marine Transportation	38,000	847.30	2.92%	
JP3435350008	Sony Financial Group Inc	IT Consulting & Other Services	35,400	34.78	0.12%	
	Subtotal			27,251.35	94.04%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			27,251.35	94.04%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			169.15	0.58%	
	Total			169.15	0.58%	
OTHERS						
	Cash Margin - CCIL			1.04	0.00%	
	Total			1.04	0.00%	
	Net Current Assets			1,551.33	5.38%	
	GRAND TOTAL			28,872.87	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 per unit	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Bonus Plan	18.4120	22.2494
Direct Plan-Bonus Plan	20.4800	24.8985
Direct Plan-Growth Plan	20.4800	24.8985
Direct Plan-IDCW Plan	20.4800	24.8985
Growth Plan	18.4120	22.2494
IDCW Plan	18.4120	22.2494

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Rs 27251.35 Lacs
(7) During the period, the portfolio turnover ratio is 0.32 times.
(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - S&P JAPAN 500 TRI
BENCHMARK RISK-O-METER

Nippon India ETF BSE Sensex (An Open Ended Index Exchange Traded Fund)

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Half Yearly Portfolio Statement as on September 30,2025

SIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	3,29,07,218	3,12,997.00	15.18%	
INE090A01021	ICICI Bank Limited	Banks	1,54,95,190	2,08,882.91	10.13%	
INE002A01018	Reliance Industries Limited	Petroleum Products	1,46,84,346	2,00,265.11	9.71%	
INE09A010021	Infosys Limited	IT - Software	77,53,737	1,11,812.76	5.42%	
INE391D01024	Bharti Airtel Limited	Telecom - Services	59,39,965	1,11,552.54	5.41%	
INE018A01030	Larsen & Toubro Limited	Construction	25,37,411	92,838.79	4.50%	
INE154A01025	ITC Limited	Diversified FMCG	2,09,30,945	84,058.68	4.08%	
INE062A01020	State Bank of India	Banks	90,14,689	78,657.67	3.82%	
INE238A01034	Axis Bank Limited	Banks	61,94,178	70,108.80	3.40%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	19,16,116	65,658.59	3.18%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	31,93,519	63,696.16	3.09%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	21,98,592	63,517.32	3.08%	
INE296A01032	Bajaj Finance Limited	Finance	56,64,325	56,563.95	2.74%	
INE758T01015	Eternal Limited	Retailing	1,50,79,365	49,083.33	2.38%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	19,37,686	48,722.15	2.36%	
INE958B01010	Maruti Suzuki India Limited	Automobiles	2,86,578	45,934.30	2.23%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	22,91,080	36,541.58	1.77%	
INE733E01010	NTPC Limited	Power	1,03,11,598	35,095.52	1.70%	
INE860A01027	HCL Technologies Limited	IT - Software	22,96,827	31,811.05	1.54%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	77,73,342	31,396.53	1.52%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	2,55,809	31,268.84	1.52%	
INE155A01022	Tata Motors Limited	Automobiles	45,54,407	30,990.46	1.50%	
INE081A01020	Tata Steel Limited	Ferrous Metals	1,78,80,751	30,164.83	1.46%	
INE280A01028	Titan Company Limited	Consumer Durables	8,86,285	29,844.76	1.45%	
INE752E01010	Power Grid Corporation of India Limited	Power	98,90,419	27,703.06	1.34%	
INE918H01026	Bajaj Finserv Limited	Finance	12,48,349	25,053.12	1.22%	
INE021A01026	Asian Paints Limited	Consumer Durables	9,78,394	22,993.73	1.12%	
INE849A01020	Trent Limited	Retailing	4,78,325	22,378.91	1.09%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	15,93,926	22,372.35	1.09%	
INE669C01036	Tech Mahindra Limited	IT - Software	13,81,413	19,335.64	0.94%	
Subtotal				20,61,290.44	99.97%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				20,61,290.44	99.97%	NIL
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				2,700.93	0.13%	
Total				2,700.93	0.13%	
OTHERS						
Cash Margin - CCIL				15.29	0.00%	
Total				15.29	0.00%	
Net Current Assets				(2,505.11)	-0.10%	
GRAND TOTAL				20,61,501.55	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 per unit	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Nippon India ETF BSE Sensex	874.5344	914.6726

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cx/IM/DD/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
(7) During the period, the portfolio turnover ratio is 0.1 times.
(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: NIL.

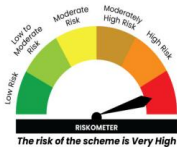
F. Call options written as at 30 September 2025: NIL.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

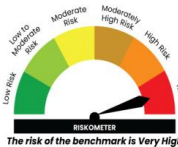
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - BSE SENSEX TRI
BENCHMARK RISK-O-METER



NPFIOM INDIA RETIREMENT FUND - WEALTH CREATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or 91 retirement age (whichever is earlier))

Half Yearly Portfolio Statement as on September 30,2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	23,30,000	22,158.30	6.97%	
INE090A01011	CICCI Bank Limited	Banks	30,00,000	21,548.00	6.78%	
INE002A01018	Pollance Industries Limited	Petroleum Products	10,26,000	13,981.00	4.40%	
INE050A01000	State Bank of India	Banks	11,77,80,000	11,77,80.00	3.70%	
INE010A01003	Larsen & Toubro Limited	Construction	3,00,000	10,977.00	3.40%	
INE006A01001	Infosys Limited	IT - Software	1,70,000	10,813.00	3.40%	
INE256A01032	Bank of India Limited	Finance	30,50,000	10,286.40	3.30%	
INE73001010	NTPC Limited	Power	20,00,000	8,511.20	2.88%	
INE370100104	Bharti Airtel Limited	Telecom - Services	4,40,000	8,434.00	2.65%	
INE010A01026	Marutha & Marutha Limited	Automobiles	2,34,017	8,059.78	2.52%	
INE124010101	Power Finance Corporation Limited	Finance	30,00,000	7,284.50	2.32%	
INE660F01020	Hindustan Aeronautics Limited	Aerospace & Defense	1,35,000	6,407.78	2.02%	
INE1290A01016	SBI Life Insurance Company Limited	Insurance	3,50,000	6,267.20	2.07%	
INE480200101	Britch Chitt Churni Limited	Convent & Convent Products	50,000	6,111.00	1.92%	
INE590C01036	Tech Mahindra Limited	IT - Software	4,25,000	5,951.28	1.87%	
INE238A01034	Axis Bank Limited	Banks	5,00,000	5,659.00	1.78%	
INE646J01027	InterGlobe Aviation Limited	Transport Services	1,00,000	5,594.50	1.76%	
INE250A01026	Vedanta Limited	Diversified Metals	12,00,000	5,589.00	1.74%	
INE706T01015	Shreeji Limited	Residency	17,00,000	5,533.50	1.74%	
INE127010105	HDFC Asset Management Company Limited	Capital Markets	1,00,000	5,532.50	1.74%	
INE030A01017	Hindustan Unilever Limited	Diversified FMCG	2,20,000	5,531.68	1.74%	
INE030A01020	Dixon Technologies (India) Limited	Consumer Durables	30,000	5,223.04	1.64%	
INE058A01014	N.C. Info Limited	Power	17,00,000	4,850.44	1.53%	
INE775A01035	Samarthwaha Matherson International Limited	Auto Components	44,33,674	4,684.18	1.47%	
INE121010108	ZoW Energy Limited	Power	8,00,000	4,146.80	1.34%	
INE298A01020	Camlin India Limited	Industrial Products	1,00,000	4,127.60	1.30%	
INE299A01018	Compton Consumer Consumer Electricals Limited	Consumer Durables	14,00,000	4,078.20	1.28%	
INE101010112	Agave Technology India Limited	Industrial Manufacturing	50,955	3,734.36	1.17%	
INE040F01027	Hyundai Motor India Ltd	Automobiles	1,38,960	3,591.28	1.13%	
INE238A01017	Lupin Limited	Pharmaceuticals & Biotechnology	1,80,000	3,440.24	1.09%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	10,00,000	3,396.50	1.07%	
INE280A01028	Titan Company Limited	Consumer Durables	95,000	3,186.65	1.02%	
INE701010103	Bipolar Enterprises Limited	Ready	3,35,000	3,136.16	0.98%	
INE761A01022	Page Industries Limited	Treadles & Apparel	7,500	3,051.38	0.96%	
INE040A01024	United Spirits Limited	Beverages	2,20,000	2,813.40	0.92%	
INE060A01021	Eicher Motors Limited	Automobiles	40,000	2,802.20	0.88%	
INE050101018	Canal Fin Ltd	Aerospace & Defense	8,47,262	2,728.20	0.86%	
INE717A01009	The Federal Bank Limited	Banks	2,70,01,000	2,600.00	0.80%	
INE038A01020	Holitas Industries Limited	Non - Ferrous Metals	3,50,000	2,666.83	0.84%	
INE437A01014	Apollu Hospitals Enterprises Limited	Healthcare Services	36,000	2,583.10	0.82%	
INE030A01031	K.P.R. Mills Limited	Treadles & Apparel	2,30,000	2,449.18	0.77%	
INE091010111	Arvind Mills Limited	Aerospace & Defense	6,42,258	2,427.80	0.76%	
INE480A01023	TVS Motor Company Limited	Automobiles	70,000	2,407.00	0.76%	
INE128A01030	Brahma Industries Limited	Food Products	40,000	2,396.40	0.75%	
INE258A01014	Alkerm India Limited	Pharmaceuticals & Biotechnology	8,000	2,343.20	0.74%	
INE19A010138	ZSPL Steel Limited	Ferrous Metals	2,00,000	2,285.40	0.72%	
INE680A01025	United Breweries Limited	Beverages	1,26,507	2,274.90	0.72%	
INE47A010109	Blue Star Limited	Consumer Durables	1,20,000	2,257.20	0.72%	
INE091010123	Grand Pharma Limited	Pharmaceuticals & Biotechnology	1,00,716	2,186.40	0.69%	
INE47A01010	SRF Limited	Chemicals & Pharmaceuticals	75,000	2,117.70	0.67%	
INE390A01028	Schneider Electric Infrastructure Limited	Electrical Equipment	2,50,000	2,051.50	0.65%	
INE717A01018	HPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1,50,000	2,008.50	0.63%	
INE070A01014	Wipro Solar Ltd	Electrical Equipment	6,02,595	1,903.30	0.60%	
INE101010110	Gillette India Limited	Personal Products	23,673	1,865.00	0.59%	
INE1400A01008	Delivery Limited	Transport Services	4,00,000	1,800.20	0.57%	
INE092A01020	One 11 Communications Limited	Financial Technology (Fintech)	1,50,000	1,685.70	0.53%	
INE0580A01029	IGSC Heavy Engineering Limited	Construction	1,87,800	1,649.74	0.52%	
INE1400A01015	Emure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,28,877	1,646.94	0.52%	
INE040A01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	30,000	1,637.50	0.51%	
INE230A01023	Etih Limited	Leisure Services	4,50,000	1,619.58	0.51%	
INE071010108	Sharda Motor Industries Ltd	Auto Components	1,52,211	1,592.10	0.50%	
INE050A01029	The Indian Hotels Company Limited	Leisure Services	2,20,000	1,584.70	0.50%	
INE180A01020	Max Financial Services Limited	Insurance	1,00,000	1,575.50	0.50%	
INE196A01026	Moxco Limited	Agricultural Food & other	2,25,000	1,569.10	0.49%	
INE10101011	Alcon Infrastructure Limited	Construction	3,20,000	1,496.32	0.48%	
INE090A01019	Real Property Limited	Electrical Equipment	7,12,744	1,445.37	0.46%	
INE467801029	Data Consultancy Services Limited	IT - Software	50,000	1,444.20	0.45%	
INE091010105	Caltex Limited	IT - Software	80,000	1,420.30	0.44%	
INE280101022	Elechemie Industrial Gases Limited	Chemicals & Pharmaceuticals	2,98,358	1,401.39	0.44%	
INE700A01022	ION Exchange (India) Limited	Other Utilities	3,00,000	1,311.20	0.39%	
INE101010114	PVR INOX Limited	Entertainment	1,00,000	1,075.00	0.34%	
INE480A01019	Pfizer India Co Non Convertible Redeemable Preference	Automobiles	2,80,000	20.20	0.00%	
Subtotal				3,16,544.37	99.50%	NA
Subtotal				NA	NA	NA
Total				3,16,544.37	99.50%	
(b) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE730010104	ICICI Bank Limited	ICRA D	500	0.00	0.00%	
Subtotal				0.00	0.00%	
(c) Privately placed / Unlisted						
Subtotal				NA	NA	NA
(d) Securitised Debt						
Subtotal				NA	NA	NA
Total				0.00	0.00%	
Money Market Instruments						
Treasury Receipts / Repo Instrument						
Treasury Receipts						
Total				2,116.20	0.67%	
Total				2,116.20	0.67%	
OTM/WRs						
Total				12.00	0.00%	
Total				12.00	0.00%	
Total				(875.67)	-0.27%	
Grand Total				3,17,418.70	100.00%	

* Non Traded Securities/Liquid Securities

1 Less Than 0.5% of NAV

1 Securities classified as below investment grade or

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security rated and below investment grade or default as on 30th September 2025 is Rs:NA and its percentage to Net Asset Value is NA
(2) Aggregate value of liquid equity shares of the listed securities is Rs:NA, and their percentage to Net Asset Value is NA.
(3) Plan/Option wise per unit Net Asset Value (NAV) are as follows:

Plan/Option	As on March 31, 2025	NAV per unit (Rs.)	As on September 30, 2025
Stipend Plan	28.6821		28.4996
Direct Plan-Bonus Plan	28.9750		28.1474
Direct Plan-Growth Plan	28.9750		28.1474
Direct Plan-DCW Plan	22.1950		23.7814
Growth Plan	28.6821		28.4996
DCW Plan	18.7381		20.8168

(4) Dividend declared during the half year ended September 30, 2025 is NA

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NA. Disclosure for derivative transactions as required by SEBI circular CRM/DF/IL/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in hedge securities/OTM/WRs as at September 30, 2025 is NA.

(7) During the period, the portfolio turnover ratio is 0.4 times.

(8) The details of repo transactions of the scheme in corporate debt securities - NA

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL

Total % of existing assets hedged through futures: NIL
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL

B. Other than hedging position through futures as at 30 September 2025: NIL

Total exposure due to futures (non hedging positions) as a % of net assets: NIL
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: NIL

C. Hedging position through put options as at 30 September 2025: NIL

Total % age of existing assets hedged through put options: NIL
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL

D. Other than hedging position through options as at 30 September 2025: NIL

Total exposure through options as a % of net assets: NIL
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: NIL

E. Hedging positions through swaps as at 30 September 2025: NIL

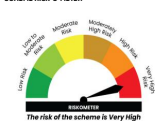
F. Call options written as at 30 September 2025: NIL

Call options written as percentage of total market value of equity shares held in the scheme: NIL
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL

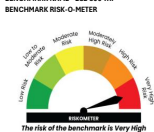
Additional notes:

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/plans/schemes or the scheme is launched during the current half last business day.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CDSL and ICRA for last business day.

SCHEME RISK O-METER



BENCHMARK NAME - BSE 500 TRI



NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	30,000	404.40	2.68%	
INE040A01034	HDFC Bank Limited	Banks	37,000	351.87	2.33%	
INE052A01020	State Bank of India	Banks	30,000	261.74	1.73%	
INE002A01018	Reliance Industries Limited	Petroleum Products	18,000	245.52	1.63%	
INE018A01030	Larsen & Toubro Limited	Construction	4,750	173.80	1.15%	
INE733E01010	NTPC Limited	Power	47,500	161.71	1.07%	
INE238A01034	Axis Bank Limited	Banks	13,000	147.11	0.97%	
INE099A01021	Infosys Limited	IT - Software	10,000	144.19	0.96%	
INE758T01015	Eternal Limited	Retailing	43,000	139.97	0.93%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	4,000	137.08	0.91%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	750	122.42	0.81%	
INE298A01020	Cummins India Limited	Industrial Products	3,000	117.80	0.78%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	96,000	101.42	0.67%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	3,000	86.65	0.57%	
INE918201012	Kaynes Technology India Limited	Industrial Manufacturing	1,123	79.19	0.52%	
INE686F01025	United Breweries Limited	Beverages	3,900	70.23	0.47%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,500	62.86	0.42%	
INE123V01016	SBI Life Insurance Company Limited	Insurance	3,500	62.67	0.42%	
INE298U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	20,000	58.25	0.39%	
INE099201011	Mishra Dhatu Nigam Limited	Aerospace & Defense	13,931	52.55	0.35%	
INE075A01022	Wipro Limited	IT - Software	20,000	47.87	0.32%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,200	37.16	0.25%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,000	31.89	0.21%	
INE055S01018	Cyient Ltd	Aerospace & Defense	6,000	25.30	0.17%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	300	22.23	0.15%	
INE91701010	Bajaj Auto Limited	Automobiles	200	17.36	0.12%	
	Subtotal			3,163.24	20.98%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			3,163.24	20.98%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020160068	7.50% Government of India	SOVEREIGN	45,15,000	4,528.61	30.01%	7.16%
IN0020190024	7.62% Government of India	SOVEREIGN	25,00,000	2,657.38	17.61%	7.03%
IN0020150044	8.13% Government of India	SOVEREIGN	21,10,000	2,355.29	15.61%	7.15%
IN0020240126	6.79% Government of India	SOVEREIGN	9,00,000	908.91	6.02%	6.75%
IN0020140078	8.17% Government of India	SOVEREIGN	6,50,000	726.10	4.81%	7.17%
IN0020120062	8.3% Government of India	SOVEREIGN	2,13,600	241.11	1.60%	7.12%
IN0020110063	8.83% Government of India	SOVEREIGN	1,00,700	118.65	0.79%	7.10%
	Subtotal			11,536.05	76.45%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			11,536.05	76.45%	
Money Market Instruments						
	Tripartite Repo Reverse Repo Instrument					
	Tripartite Repo			156.37	1.04%	
	Total			156.37	1.04%	
OTHERS						
	Cash Margin - CCIL			4.63	0.03%	
	Total			4.63	0.03%	
	Net Current Assets			229.32	1.50%	
	GRAND TOTAL			15,089.61	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL
(2) Aggregate value of liquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 per unit	NAV per unit (Rs)	
	As on March 31, 2025	As on September 30, 2025
Plan/Option		
Bonus Plan	19.7890	20.0934
Direct Plan-Bonus Plan	22.4546	22.9276
Direct Plan-Growth Plan	22.4546	22.9276
Direct Plan-IDCW Plan	22.4546	22.9276
Growth Plan	19.7890	20.0934
IDCW Plan	19.7917	20.0961

(4) Dividend declared during the half-year ended September 30, 2025 is NIL.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular Cvi/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/CDRs as at September 30, 2025 is NIL.

(7) Average Maturity period of the Portfolio (Other than Equity Investments) is 17.78 Years.

(8) The details of repo transactions of the scheme in corporate debt securities : NIL

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: NIL.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

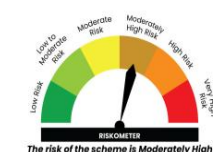
Call options written as percentage of total market value of equity shares held in the scheme: NIL.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

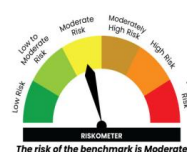
Additional notes

- "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
- Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX BENCHMARK RISK-O-METER



Nippon India Banking and PSU Fund (An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.)

Half Yearly Portfolio Statement as on September 30, 2021

[illegible]

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

None

- Notes:

[illegible]

- (5) Total outstanding exposure in derivative instruments as on September 30, 2025 for Interest Rate Swaps Rs. 20000 Lacs. For details on derivative positions for the half-year ended September 30, 2025, please refer to Derivative Disclosure Table.

Derivatives disclosure Table

A. Hedonic positions through futures as at 30 September 2025: N/A

A. Hedging positions through futures as at 30 September 2025: NIL.
Total % of existing assets hedged through futures: NIL.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/closed: NIL.

5. Other than holding position through futures, as at 30 September 2025: Nil

8. Other than hedging position through futures as at 30 September 2025: NIL

C. Hedging position through put options as at 29 September 2020: Nil.

C. Hedging position through put option as at 30 September 2025: Nil.
Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025, following details quantified for hedging transactions through options which have already been exercised/terminated:

D. Other than holding position through nations as of 30 September

Other than hedging positions through options as at 30 September 2025: Nil.

Total exposures through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been accounted for in the consolidated financial statements:

F. Non-hedging positions through options as at 30 September 2025:

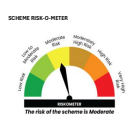
Position	Underlying Security	Nominal Value (Rs in lakhs)	Marking	Instrument Type
Asset	Underlying Security	10,000	Marked to Market	Equity
Liability	Underlying Security	10,000	Marked to Market	Equity
Asset	Underlying Security	10,000	Marked to Market	Equity
Liability	Underlying Security	10,000	Marked to Market	Equity

† Call options written as at 30 September 2025: Nil

F. Call options written as at 30 September 2025: Nil.

Submitted online

- Additional notes
1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/plans/schemes or the scheme is launched during the current half year period.
 2. Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRESIL and ICRA for last business day.



[illegible][illegible][illegible][illegible]

Other than Indirect entities through futures as at 30 September 2020: Nil.				
Total notional due to futures other than Indirect entities as at 30 September 2020: Nil.				
Total of 1 future contract of September 2019 delivery date is available for sale under the margin loan facility. The future contract is not sold at a discount.				
Total Number of contracts where future were bought	Total Number of contracts where future were sold	Gross Notional Value of contracts where future were bought (in Rs.)	Gross Notional Value of contracts where future were sold (in Rs.)	Net Premiums earned on all contracts combined (in Rs.)
1,000	1,000	100,00,00,000	100,00,00,000	10,00,00,000

Other than federal income through estate as at 30 September 2020: Nil.

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Asset	Name of the Instrument	Valuation/Rating	Quantity	Market/Fair Value (\$ in '000)	Not Held
AMERICAN OVERSEAS	Fixed Instruments				
	US Treasury & Government Securities and Bank Deposits				
	State Government Securities				
	US Govt Bonds - Limited-Term	4/15/2025	750	1,030	100,000
	US Govt Bonds - Unlimited-Term			1,030	1,000,000
	US Govt Bonds - Government-Insured			200	200
	US Govt Bonds - Government-Insured			200	200
	US Government Securities			200	200
	International			200	200
	Total			1,460	1,200
	Other Current Assets			0.2	100,000

[illegible]

NIPPON INDIA ETF NIFTY 50 VALUE 20 (A Open Ended Index Exchange Traded Fund)

[Index](#)

Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	1,85,553	2,501.25	14.87%	
INE009A01021	Infosys Limited	IT - Software	1,39,747	2,014.87	11.98%	
INE154A01025	ITC Limited	Diversified FMCG	3,73,730	1,500.71	8.92%	
INE062A01020	State Bank of India	Banks	1,60,941	1,404.13	8.35%	
INE238A01034	Axis Bank Limited	Banks	1,11,085	1,257.04	7.47%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	39,616	1,144.27	6.80%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	57,045	1,136.74	6.76%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	5,090	815.88	4.85%	
INE733E01010	NTPC Limited	Power	1,83,909	626.12	3.72%	
INE860A01027	HCL Technologies Limited	IT - Software	41,097	569.23	3.38%	
INE155A01022	Tata Motors Limited	Automobiles	81,026	551.14	3.28%	
INE752E01010	Power Grid Corporation of India Limited	Power	1,75,704	492.41	2.93%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	56,181	428.07	2.54%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	14,821	408.60	2.43%	
INE91701010	Bajaj Auto Limited	Automobiles	4,300	373.18	2.22%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	1,50,678	360.87	2.15%	
INE522F01014	Coal India Limited	Consumable Fuels	88,090	343.51	2.04%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	21,818	327.99	1.95%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	23,632	289.18	1.72%	
INE075A01022	Wipro Limited	IT - Software	1,10,675	264.92	1.58%	
	Subtotal			16,810.11	99.94%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			16,810.11	99.94%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			63.20	0.38%	
	Total			63.20	0.38%	
OTHERS						
	Cash Margin - CCIL			0.35	\$0.00%	
	Total			0.35	0.00%	
	Net Current Assets			(53.27)	-0.32%	
	GRAND TOTAL			16,820.39	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Nippon India ETF Nifty 50	144.5509	145.6943

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) During the period, the portfolio turnover ratio is 0.7 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

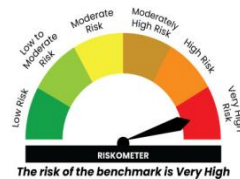
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 50 VALUE 20 TRI
BENCHMARK RISK-O-METER

NIPPON INDIA US EQUITY OPPORTUNITIES FUND (An open ended equity scheme following US focused theme)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed Foreign Securities/Overseas ETFs						
US02079K3059	Alphabet Inc A	Interactive Media & Services	24,753	5,343.04	7.38%	
US30303M1027	Meta Platforms Registered Shares A	Interactive Media & Services	8,008	5,221.80	7.21%	
US8740391003	Taiwan Semiconductor Sp ADR	Semiconductors	19,701	4,885.61	6.74%	
US0231351067	Amazon Com Inc	Broadline Retail	23,439	4,569.70	6.31%	
US5949181045	Microsoft Corp	Systems Software	9,433	4,338.23	5.99%	
US09857L1089	Booking Holdings Inc	Hotels, Resorts & Cruise Lines	785	3,763.40	5.20%	
US8085131055	Charles Schwab Corp	Investment Banking & Brokerage	43,625	3,698.09	5.11%	
US57636Q1040	Mastercard Incorporated	Transaction & Payment Processing Services	6,571	3,318.75	4.58%	
US92826C8394	Visa Inc	Transaction & Payment Processing Services	9,396	2,848.11	3.93%	
US46266C1053	Iqvia Holdings	Life Sciences Tools & Services	15,940	2,688.31	3.71%	
US2546971060	The Walt Disney Company	Movies & Entertainment	25,834	2,626.47	3.63%	
US03073E1055	Cencora Inc	Health Care Distributors	8,757	2,430.09	3.35%	
IL0010824113	CHECK POINT SOFTWARE T ORD	Systems Software	12,790	2,349.78	3.24%	
US0367521038	Elevance Health Inc	Managed Health Care	7,071	2,028.71	2.80%	
US0527691069	AUTODESK INC COM	Application Software	6,649	1,875.46	2.59%	
US8552441094	Starbucks ORD	Restaurants	23,985	1,801.71	2.49%	
US25243Q2057	Diageo Sp ADR Rep 4 Sh	Distillers & Vintners	19,224	1,628.94	2.25%	
US7475251036	QUALCOMM INC	Semiconductors	11,020	1,627.82	2.25%	
US79466L3024	Salesforce Inc	Application Software	7,598	1,598.91	2.21%	
US00724F1012	Adobe Inc	Application Software	5,079	1,590.82	2.20%	
US0382221051	APPLIED MATLS INC COM	Semiconductor Materials & Equipment	8,123	1,476.71	2.04%	
US0091581068	Air Products & Chemicals Inc	Industrial Gases	5,678	1,374.95	1.90%	
US9224751084	VEEVA SYSTEMS INC	Health Care Technology	4,643	1,228.17	1.70%	
US1431301027	Carmax Inc	Automotive Retail	29,924	1,192.21	1.65%	
US2786581006	Ecolab Inc	Specialty Chemicals	4,037	981.66	1.36%	
US91324P1021	Unitedhealth Group Inc	Managed Health Care	2,962	908.15	1.25%	
US3377381088	FISERV INC COM	Transaction & Payment Processing Services	7,594	869.36	1.20%	
	Subtotal			68,264.96	94.27%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			68,264.96	94.27%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			4,306.38	5.95%	
	Total			4,306.38	5.95%	
OTHERS						
	Cash Margin - CCIL			24.85	0.03%	
	Total			24.85	0.03%	
	Net Current Assets			(160.74)	-0.25%	
	GRAND TOTAL			72,435.45	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	36.4640	41.2622
Direct Plan-IDCW Plan	36.4640	41.2622
Growth Plan	32.7892	36.8949
IDCW Plan	32.7892	36.8949

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Rs 68264.96 Lacs

(7) During the period, the portfolio turnover ratio is 0.1 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

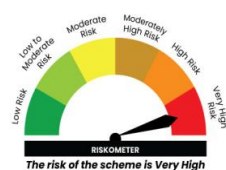
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

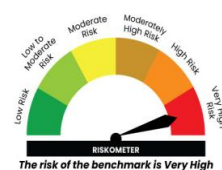
1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - S&P 500 TRI

BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 8-13 YR G-SEC LONG TERM GILT (An Open Ended Index Exchange Traded Fund. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020250026	6.33% Government of India	SOVEREIGN	11,46,46,800	1,12,687.14	42.22%	6.68%
IN0020240126	6.79% Government of India	SOVEREIGN	8,11,88,900	81,992.43	30.72%	6.75%
IN0020240019	7.1% Government of India	SOVEREIGN	6,08,22,500	62,600.40	23.45%	6.76%
	Subtotal			2,57,279.97	96.39%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			2,57,279.97	96.39%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,924.65	0.72%	
	Total			1,924.65	0.72%	
	OTHERS					
	Cash Margin - CCIL			225.16	0.08%	
	Total			225.16	0.08%	
	Net Current Assets			7,496.23	2.81%	
	GRAND TOTAL			2,66,926.01	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 96.39%

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
- (2) Aggregate value of liquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is NIL.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:
- | Face Value Per Unit Rs | NAV per unit (Rs) | |
|--------------------------|----------------------|-----------------------|
| Plan/Option | As on March 31, 2025 | on September 30, 2025 |
| Nippon India ETF Nifty 8 | 27.9880 | 28.7863 |
- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) The Average Maturity Period of the Portfolio has been 9.09 Years.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

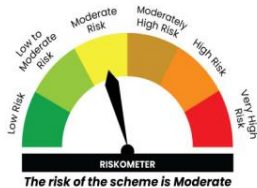
F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

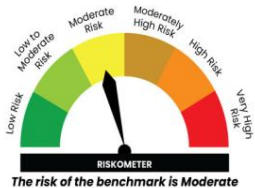
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 8-13 YR G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Nivesh Lakshya Long Duration Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debit Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020140078	8.17% Government of India	SOVEREIGN	12,34,65,700	1,37,920.08	14.29%	7.17%
IN0020160092	6.62% Government of India	SOVEREIGN	14,42,37,000	1,34,434.08	13.93%	7.33%
IN0020210194	6.99% Government of India	SOVEREIGN	13,30,00,000	1,29,785.26	13.45%	7.32%
IN0020150044	8.13% Government of India	SOVEREIGN	9,69,04,200	1,08,169.60	11.21%	7.15%
IN0020160088	7.06% Government of India	SOVEREIGN	9,47,17,100	95,002.58	9.84%	7.18%
IN0020200252	6.57% Government of India	SOVEREIGN	9,63,83,700	90,927.52	9.42%	7.28%
IN0020130079	9.23% Government of India	SOVEREIGN	6,79,52,500	83,234.34	8.62%	7.15%
IN0020200054	7.16% Government of India	SOVEREIGN	6,69,52,000	66,948.72	6.94%	7.29%
IN0020250042	6.68% Government of India	SOVEREIGN	2,55,00,000	25,049.67	2.60%	6.99%
IN0020240027	7.23% Government of India	SOVEREIGN	1,50,00,000	15,467.99	1.60%	6.99%
IN0020190032	7.72% Government of India	SOVEREIGN	1,14,98,000	12,221.20	1.27%	7.29%
IN0020220029	7.54% Government of India	SOVEREIGN	90,00,000	9,513.03	0.99%	6.89%
IN0020000090	6.83% Government of India	SOVEREIGN	75,00,000	7,459.85	0.77%	7.01%
IN0020120062	8.3% Government of India	SOVEREIGN	47,37,900	5,348.12	0.55%	7.12%
IN0020240134	6.92% Government of India	SOVEREIGN	45,00,000	4,516.41	0.47%	7.00%
IN0020100031	8.3% Government of India	SOVEREIGN	30,00,000	3,383.43	0.35%	7.02%
IN0020110063	8.83% Government of India	SOVEREIGN	27,77,000	3,272.08	0.34%	7.10%
IN0020230077	7.18% Government of India	SOVEREIGN	25,00,000	2,571.76	0.27%	6.94%
IN0020190040	7.69% Government of India	SOVEREIGN	15,00,000	1,600.85	0.17%	7.14%
	Subtotal			9,36,826.57	97.08%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			9,36,826.57	97.08%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			6,293.06	0.65%	
	Total			6,293.06	0.65%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		23,954,251	2,727.32	0.28%	
	Subtotal			2,727.32	0.28%	
	Total			2,727.32	0.28%	
OTHERS						
	Cash Margin - CCIL			75.24	0.01%	
	Total			75.24	0.01%	
	Net Current Assets			19,266.59	1.98%	
	GRAND TOTAL			9,65,186.78	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL
(2) Aggregate value of liquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit (Rs.)	NAV per unit (Rs.)	
	As on March 31, 2025	As on September 30, 2025
Annual IDCW Plan	11.8749	11.9242
Direct Plan-Annual IDCW	11.8838	11.9517
Direct Plan-Growth Plan	18.0922	18.1955
Direct Plan-Half Yearly IDC	12.2965	12.2270
Direct Plan-IDCW Plan	18.0924	18.1957
Direct Plan-Monthly IDCW	11.9082	11.9522
Direct Plan-Quarterly IDCW	11.7386	11.5461
Growth Plan	17.7105	17.7839
Half-Yearly IDCW Plan	12.2641	12.1938
IDCW Plan	17.7094	17.7828
Monthly IDCW Plan	11.8936	11.5260
Quarterly IDCW Plan	11.7302	11.5278

(4) Dividend declared during the half-year ended September 30,2025 is as follows:

Plan	Aggregate Dividend per Unit
Monthly IDCW Plan	0.4243
Quarterly IDCW Plan	0.2522
Half-yearly IDCW Plan	0.1215
Direct Plan-Monthly IDC	0.4309
Direct Plan-Quarterly IDC	0.2606
Direct Plan-Half Yearly IDC	0.1400

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular Cir/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is NIL.

(7) The Average Maturity Period of the Portfolio has been 21.84 Years.

(8) The details of repo transactions of the scheme in corporate debt securities : NIL

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: NIL.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

Call options written as percentage of total market value of equity shares held in the scheme: NIL.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

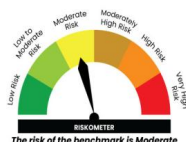
Additional notes

- "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
- Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LONG DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER



NIPPON INDIA ETF-NIFTY 50 BEES (An Open Ended Index Exchange Traded Fund)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE00401034	HDFC Bank Limited	Banks	6,86,40,630	6,52,772.39	12.86%	
INE090A01021	ICICI Bank Limited	Banks	3,20,70,816	4,32,314.60	8.52%	
INE002A01018	Reliance Industries Limited	Petroleum Products	3,04,24,418	4,14,989.06	8.18%	
INE090A01021	Infosys Limited	IT - Software	1,61,91,193	2,32,444.62	4.60%	
INE079D1024	Bharti Airtel Limited	Telecom - Services	1,22,49,201	2,30,088.99	4.53%	
INE018A01030	Larsen & Toubro Limited	Construction	52,77,896	1,93,118.21	3.81%	
INE154A01025	ITC Limited	Diversified FMCG	4,33,00,641	1,73,873.72	3.43%	
INE02A01020	State Bank of India	Banks	1,86,46,793	1,62,683.96	3.21%	
INE238A01034	Axis Bank Limited	Banks	1,28,70,426	1,45,641.74	2.87%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	39,82,935	1,36,495.18	2.69%	
INE457B01029	Tata Consultancy Services Limited	IT - Software	45,89,953	1,32,576.20	2.61%	
INE277A01028	Kotak Mahindra Bank Limited	Banks	66,09,318	1,31,703.86	2.60%	
INE236A01032	Bajaj Finance Limited	Finance	1,19,57,474	1,19,443.21	2.35%	
INE758T01015	Eternal Limited	Retailing	3,12,94,120	1,01,862.36	2.01%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	39,88,557	1,00,288.28	1.96%	
INE058B01010	Mazda Suzuki India Limited	Automobiles	5,89,737	94,528.94	1.86%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	47,36,154	75,508.50	1.49%	
INE733E01010	NTPC Limited	Power	2,13,07,789	72,542.37	1.43%	
INE060A01027	HCL Technologies Limited	IT - Software	47,61,495	65,951.47	1.30%	
INE41EG01011	UroTech Cement Limited	Cement & Cement Products	5,33,486	65,204.13	1.28%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	1,60,97,087	65,024.18	1.28%	
INE155A01022	Tata Motors Limited	Automobiles	93,87,739	63,855.40	1.26%	
INE081A01020	Tata Steel Limited	Ferrous Metals	3,71,65,552	62,724.30	1.24%	
INE250A01028	Titan Company Limited	Consumer Durables	38,54,595	62,444.21	1.23%	
INE752E01010	Power Grid Corporation of India Limited	Power	2,03,57,199	57,051.05	1.12%	
INE648101027	InterGlobe Aviation Limited	Transport Services	9,81,907	54,927.19	1.08%	
INE018B01026	Bajaj Finserv Limited	Finance	25,85,301	51,470.20	1.01%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	65,09,195	49,596.81	0.98%	
INE019A01038	JSW Steel Limited	Ferrous Metals	42,10,042	48,108.15	0.95%	
INE021A01026	Asian Paints Limited	Consumer Durables	20,32,370	47,760.70	0.94%	
INE07A01021	Gryson Industries Limited	Cement & Cement Products	17,17,176	47,340.66	0.93%	
INE049A01020	Trent Limited	Retailing	9,97,570	46,661.34	0.92%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	33,16,813	46,551.47	0.92%	
INE066A01021	Eicher Motors Limited	Automobiles	6,18,413	43,322.92	0.85%	
INE170101010	Bajaj Auto Limited	Automobiles	4,98,152	42,232.12	0.85%	
INE758E01017	Jio Financial Services Limited	Finance	1,47,28,554	43,184.12	0.85%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	1,74,57,709	41,811.21	0.82%	
INE090C01036	Tech Mahindra Limited	IT - Software	28,53,143	39,952.56	0.79%	
INE22F01014	India India Limited	Consumable Fuels	1,02,06,207	39,799.10	0.78%	
INE721A01047	Shriram Finance Limited	Finance	62,92,659	38,769.07	0.76%	
INE058A01026	Cipla Limited	Pharmaceuticals & Biotechnology	25,27,809	38,000.55	0.75%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	33,40,672	37,238.47	0.73%	
INE238A01024	Nestle India Limited	Food Products	32,22,343	37,150.39	0.73%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	48,22,551	36,480.19	0.72%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	20,16,248	36,102.94	0.71%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	4,54,064	33,641.60	0.66%	
INE090A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	27,37,988	33,504.76	0.66%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	29,27,056	33,055.24	0.65%	
INE075A01022	Wipro Limited	IT - Software	1,28,22,874	30,694.11	0.60%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	11,70,650	29,235.30	0.58%	
	Subtotal			50,73,822.13	99.96%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			50,73,822.13	99.96%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			3,487.55	0.07%	
	Total			3,487.55	0.07%	
OTHERS						
	Cash Margin - CCIL			19.87	0.00%	
	Total			19.87	0.00%	
	Net Current Assets			(2,865.21)	-0.03%	
	GRAND TOTAL			50,74,344.44	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Details on the equity shares have been given under

Name of the Instrument	Quantity
Dr. Reddy's Laboratories Limited	10,33,185
Mazda Suzuki India Limited	22,600
Wipro Limited	41,10,000

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Nippon India ETF-Nifty	263.2466	277.7470

(4) Dividend declared during the half-year ended September 30, 2025 is NIL.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular C/MO/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is NIL.

(7) During the period, the portfolio turnover ratio is 0.16 times.

(8) The details of repo transactions of the scheme in corporate debt securities : NIL

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: NIL.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

Call options written as percentage of total market value of equity shares held in the scheme: NIL.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.

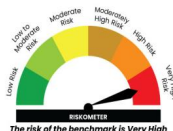
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 50 TRI

BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY NEXT 50 JUNIOR BEES (An Open Ended Index Exchange Traded Fund)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / Available Listing on Stock Exchanges						
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	5,55,135	26,349.48	3.97%	
INE494B01023	TVS Motor Company Limited	Automobiles	6,86,374	23,602.34	3.56%	
INE256A01025	Vedanta Limited	Diversified Metals	49,60,569	23,104.33	3.48%	
INE361B01024	Du's Laboratories Limited	Pharmaceuticals & Biotechnology	3,71,429	21,132.45	3.19%	
INE216A01030	Britannia Industries Limited	Food Products	3,44,833	20,658.95	3.11%	
INE212A01024	Cholamandalam Investment and Finance Company Ltd	Finance	12,32,380	19,851.18	2.99%	
INE152R01011	Avenue Supermarts Limited	Retailing	4,30,496	19,262.39	2.90%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	56,67,949	19,251.19	2.90%	
INE245A01021	Tata Power Company Limited	Power	49,10,402	19,084.28	2.88%	
INE835A01029	The Indian Hotels Company Limited	Luxury Services	25,06,296	18,500.16	2.79%	
INE000M01039	Vaara Beverages Limited	Beverages	39,61,701	17,578.07	2.65%	
INE134E01011	Power Finance Corporation Limited	Finance	42,57,769	17,487.50	2.63%	
INE814H01029	Adani Power Limited	Power	11,59,140	16,647.97	2.51%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	1,09,25,070	16,365.86	2.47%	
INE118A01012	Bajaj Holdings & Investment Limited	Finance	1,26,606	15,505.44	2.34%	
INE603F01032	Info Edge (India) Limited	Retailing	11,36,596	14,881.45	2.24%	
INE077A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	20,07,297	14,873.07	2.24%	
INE24701010	LTIMindtree Limited	IT - Software	2,71,122	13,983.12	2.11%	
INE028A01039	Bank of Baroda	Banks	53,96,177	13,956.45	2.10%	
INE125A01019	GAIL (India) Limited	Gas	78,87,564	13,904.99	2.10%	
INE132D01029	Godrej Consumer Products Limited	Personal Products	11,76,276	13,725.99	2.07%	
INE775A01035	Samvardhana Moterson International Limited	Auto Components	1,29,83,346	13,716.91	2.07%	
INE020B01018	REC Limited	Finance	36,52,345	13,617.77	2.05%	
INE712C01023	DLF Limited	Realty	18,75,819	13,374.59	2.02%	
INE795G01017	ICICI Lombard General Insurance Company Limited	Insurance	7,06,772	13,337.68	2.01%	
INE318A01026	Pudumjee Industries Limited	Chemicals & Petrochemicals	9,07,687	13,324.85	2.01%	
INE476A01022	Canara Bank	Banks	98,58,544	12,196.00	1.84%	
INE749A01020	Jindal Steel Limited	Ferrous Metals	10,92,938	11,826.14	1.79%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	39,104	11,443.79	1.73%	
INE854D01024	United Spirits Limited	Beverages	8,63,630	11,437.05	1.72%	
INE160A01022	Punjab National Bank	Banks	1,00,82,552	11,376.14	1.72%	
INE178B01024	Havells India Limited	Consumer Durables	7,37,226	11,073.13	1.67%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3,05,832	11,019.74	1.66%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	4,16,950	10,775.79	1.62%	
INE079A01024	Adish Cement Limited	Cement & Cement Products	18,30,120	10,430.77	1.57%	
INE323A01026	Bosch Limited	Auto Components	25,361	9,873.56	1.46%	
INE349H01029	Solar Industries India Limited	Chemicals & Petrochemicals	71,236	9,492.91	1.43%	
INE670K01029	Lodha Developers Limited	Realty	8,21,539	9,331.04	1.41%	
INE34U01010	Adani Green Energy Limited	Power	8,95,182	9,122.19	1.39%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	2,58,621	8,877.94	1.34%	
INE931S01010	Adani Energy Solutions Limited	Power	10,14,404	8,848.14	1.33%	
INE121E01018	JSW Energy Limited	Power	15,65,729	8,311.67	1.29%	
INE032A01024	Siemens Limited	Electrical Equipment	2,56,433	8,066.89	1.22%	
INE117A01022	ABB India Limited	Electrical Equipment	1,53,367	7,949.47	1.20%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	7,30,392	7,171.72	1.08%	
INE03F01010	Indian Railway Finance Corporation Limited	Finance	82,24,804	6,653.16	0.97%	
INE249Z01020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	2,22,154	6,134.78	0.92%	
INE267A01025	Hindustan Zinc Limited	Non - Ferrous Metals	12,67,636	6,115.71	0.92%	
INE011Y01017	Life Insurance Corporation Of India	Insurance	6,49,118	5,844.33	0.88%	
INE377Y01014	Bajaj Housing Finance Limited	Finance	27,23,313	2,995.90	0.45%	
INE494B04019	6% TVS Motor Co Non Convertible Redeemable	Automobiles	26,33,132	26.43	0.04%	
Subtotal				6,63,183.22	99.96%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				6,63,183.22	99.96%	
Money Market Instruments						
Tripartite Repo Reverse Repo Instrument						
Tripartite Repo				2,812.15	0.42%	
Total				2,812.15	0.42%	
OTHERS						
Cash Margin - CCL				15.34	\$0.00%	
Total				15.34	0.00%	
Net Current Assets				(2,728.00)	-0.38%	
GRAND TOTAL				6,63,298.73	100.00%	

** Non Traded Securities/Liquid Securities
\$ Less Than 0.03% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Investors in the Equity Linked Scheme should refer to the Riskometer

Name of the Instrument	Quantity
Avenue Supermarts Limited	1,54,590
Godrej Consumer Products Limited	1,67,500
LTIMindtree Limited	33,625
Cholamandalam Investment and Finance Company Ltd	2,95,000
Life Insurance Corporation Of India	35,900

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of liquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is Nil.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Nippon India ETF NIF	673.6766	728.4331

(4) Dividend declared during the half year ended September 30, 2025 is Nil.

(5) Total outstanding exposure to derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) During the period, the portfolio turnover ratio is 0.52 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

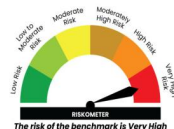
1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY NEXT 50 TRI

BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY PSU BANK BEES (An Open Ended Index Exchange Traded Fund)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE062A01020	State Bank of India	Banks	1,21,54,654	1,06,043.28	32.83%	
INE028A01039	Bank of Baroda	Banks	1,83,60,037	47,468.04	14.70%	
INE476A01022	Canara Bank	Banks	3,35,29,970	41,479.93	12.84%	
INE160A01022	Punjab National Bank	Banks	3,42,91,831	38,691.47	11.98%	
INE692A01016	Union Bank of India	Banks	1,92,17,049	26,617.53	8.24%	
INE562A01011	Indian Bank	Banks	35,14,516	26,383.47	8.17%	
INE084A01016	Bank of India	Banks	1,20,85,413	14,914.61	4.62%	
INE457A01014	Bank of Maharashtra	Banks	1,56,46,966	8,759.17	2.71%	
INE565A01014	Indian Overseas Bank	Banks	1,03,54,600	4,094.21	1.27%	
INE483A01010	Central Bank of India	Banks	96,83,562	3,658.45	1.13%	
INE691A01018	UCO Bank	Banks	1,13,15,853	3,450.20	1.07%	
INE608A01012	Punjab & Sind Bank	Banks	43,53,558	1,295.18	0.40%	
	Subtotal			3,22,855.54	99.96%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			3,22,855.54	99.96%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			269.32	0.08%	
	Total			269.32	0.08%	
OTHERS						
	Cash Margin - CCIL			1.55	\$0.00%	
	Total			1.55	0.00%	
	Net Current Assets			(150.30)	-0.04%	
	GRAND TOTAL			3,22,976.11	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Details of the Equity Shares held in the Scheme

Name of the Instrument	Quantity
Indian Bank	2,21,543

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:
- | Face Value Per Unit | NAV per unit (Rs) | |
|------------------------|----------------------|--------------------------|
| Plan/Option | As on March 31, 2025 | As on September 30, 2025 |
| Nippon India ETF Nifty | 69.5825 | 83.8844 |
- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) During the period, the portfolio turnover ratio is 0.42 times.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.



Nippon India ETF Gold BeES (An Open Ended Gold Exchange Traded Fund)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Gold					
	GOLD 995 1KG BAR		25,207	28,92,780.49	98.65%	
	Total			28,92,780.49	98.65%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,362.01	0.05%	
	Total			1,362.01	0.05%	
	OTHERS					
	Cash Margin - CCIL			7.47	\$0.00%	
	Total			7.47	0.00%	
	Net Current Assets			38,143.77	1.30%	
	GRAND TOTAL			29,32,293.74	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 87127.83 Lacs.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:
- | Face Value ₹ | NAV per unit (Rs) | |
|--------------|----------------------|--------------------------|
| Plan/Option | As on March 31, 2025 | As on September 30, 2025 |
| NIPPON IND | 75.6558 | 95.4648 |
- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) During the period, the portfolio turnover ratio is 0.43 times.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

- A. **Hedging positions through futures as at 30 September 2025: Nil.**
Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.
- B. **Other than hedging position through futures as at 30 September 2025: Nil.**
Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.
- C. **Hedging position through put options as at 30 September 2025: Nil.**
Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.
- D. **Other than hedging position through options as at 30 September 2025: Nil.**
Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.
- E. **Hedging positions through swaps as at 30 September 2025: Nil.**
- F. **Call options written as at 30 September 2025: Nil.**
Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF GOLD
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

Half Yearly Portfolio Statement as on September 30,2025

[Index](#)

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			10,85,986.23	99.55%	
	Total			10,85,986.23	99.55%	
	OTHERS					
	Cash Margin - CCIL			6,251.61	0.57%	
	Total			6,251.61	0.57%	
	Net Current Assets			(1,292.47)	-0.12%	
	GRAND TOTAL			10,90,945.37	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 99.55%

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is NIL.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit (Rs.)	NAV per unit (Rs)	
	As on March 31, 2025	As on September 30, 2025
Plan/Option		
Nippon India ETF Nifty	1000.0000	1000.0000

(4) Dividend declared during the half-year ended September 30,2025 is as follows:

Scheme	Aggregate Dividend per Unit
Nippon India ETF Nifty	24.0262

- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) The Average Maturity Period of the Portfolio has been 0.0027 Years.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

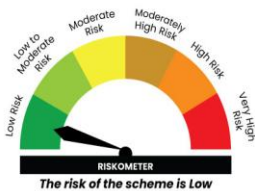
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

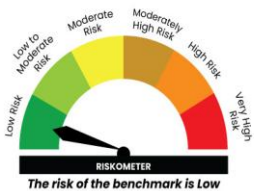
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY BANK BEES (An Open Ended Index Exchange Traded Fund)

[Index](#)

Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	2,21,31,524	2,10,470.79	28.49%	
INE090A01021	ICICI Bank Limited	Banks	1,33,60,625	1,80,101.23	24.38%	
INE062A01020	State Bank of India	Banks	77,68,209	67,773.74	9.17%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	33,22,373	66,204.93	8.96%	
INE238A01034	Axis Bank Limited	Banks	57,34,268	64,888.98	8.78%	
INE095A01012	IndusInd Bank Limited	Banks	31,56,306	23,216.21	3.14%	
INE028A01039	Bank of Baroda	Banks	88,46,839	22,872.62	3.10%	
INE171A01029	The Federal Bank Limited	Banks	1,17,79,695	22,726.57	3.08%	
INE092T01019	IDFC First Bank Limited	Banks	3,16,92,880	22,112.12	2.99%	
INE476A01022	Canara Bank	Banks	1,61,56,743	19,987.51	2.71%	
INE949L01017	AU Small Finance Bank Limited	Banks	26,96,935	19,725.38	2.67%	
INE160A01022	Punjab National Bank	Banks	1,65,23,855	18,643.87	2.52%	
	Subtotal			7,38,723.95	99.99%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			7,38,723.95	99.99%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			727.70	0.10%	
	Total			727.70	0.10%	
OTHERS						
	Cash Margin - CCIL			4.10	\$0.00%	
	Total			4.10	0.00%	
	Net Current Assets			(601.64)	-0.09%	
	GRAND TOTAL			7,38,854.11	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is NIL.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:
- | Face Value Per Unit R | NAV per unit (Rs) | |
|------------------------|----------------------|--------------------------|
| Plan/Option | As on March 31, 2025 | As on September 30, 2025 |
| Nippon India ETF Nifty | 528.7751 | 564.1863 |
- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) During the period, the portfolio turnover ratio is 0.4 times.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

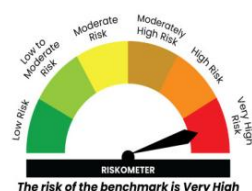
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY BANK TRI
BENCHMARK RISK-O-METER

Nippon India ETF Nifty 50 Shariah BeES (An Open Ended Index Exchange Traded Fund)

[Index](#)

Half Yearly Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE009A01021	Infosys Limited	IT - Software	75,835	1,093.39	20.42%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	21,498	620.95	11.59%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	18,681	469.72	8.77%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	22,184	353.68	6.60%	
INE860A01027	HCL Technologies Limited	IT - Software	22,302	308.91	5.77%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	2,498	305.31	5.70%	
INE155A01022	Tata Motors Limited	Automobiles	43,970	299.08	5.58%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	30,487	232.30	4.34%	
INE021A01026	Asian Paints Limited	Consumer Durables	9,519	223.70	4.18%	
INE849A01020	Trent Limited	Retailing	4,672	218.53	4.08%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	81,767	195.83	3.66%	
INE669C01036	Tech Mahindra Limited	IT - Software	13,364	187.14	3.49%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	11,839	177.98	3.32%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	15,647	174.42	3.26%	
INE239A01024	Nestle India Limited	Food Products	15,092	174.00	3.25%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	12,824	156.93	2.93%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	13,710	154.83	2.89%	
	Subtotal			5,346.70	99.83%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			5,346.70	99.83%	
	Net Current Assets			8.64	0.17%	
	GRAND TOTAL			5,355.34	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is Nil.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs.	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Nippon India ETF Nifty 50 Shariah BeES	494.5008	481.3529

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
(7) During the period, the portfolio turnover ratio is 0.53 times.
(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

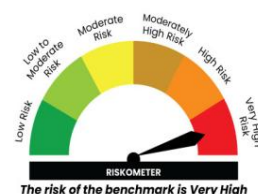
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 50 SHARIAH TRI
BENCHMARK RISK-O-METER

Nippon India ETF Hang Seng BiES (An Open Ended Index Exchange Traded Fund)

Half Yearly Portfolio Statement as on September 30,2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Net Value (Rs. in Lacs)	% to NAV	YIELD
equity & equity related						
(a) Listed Foreign Securities/Overseas ETFs						
KYG01718142	Alibaba Group Holding Limited	Broadline Retail	5,17,046	10,403.40	9.82%	
KYG01723634	Tencent Holdings Ltd	Interactive Media & Services	1,16,386	8,791.62	8.23%	
GB000540526	HSBC HOLDINGS PLC	Overseas Banks	6,99,288	8,733.15	8.20%	
KYG08071067	Heavy Construction	Technology Hardware, Storage & Peripherals	9,76,511	8,019.86	7.59%	
CHE100000241	China Construction Bank Ltd.	Overseas Banks	58,15,328	4,965.63	4.71%	
HE000009689	Alfa Group Ltd	Life & Health Insurance	5,7,289	4,800.29	4.61%	
KYG08691041	Netease Inc.	Video Games	2,95,579	3,526.04	3.34%	
HE038945462	Hong Kong Exchanges and Clearing Ltd	Financial Exchanges & Data	64,742	3,266.68	3.10%	
HE034100539	China Mobile Ltd	Wireless Telecommunication Services	3,53,943	3,221.27	3.05%	
CHE100000351	Industrial and Commercial Bank of China Ltd	Overseas Banks	44,57,099	2,904.16	2.75%	
CHE100000286	BYD Company Limited - H Shares	Automobile Manufacturers	1,97,991	2,460.75	2.36%	
KYG080261199	Semiconductor Manufacturing International Corp	Semiconductors	2,41,792	2,195.74	2.08%	
CHE100000260	Ping An Insurance Group Co Of China Ltd	Life & Health Insurance	3,65,291	2,181.91	2.07%	
KYG04674022	Nintendo Inc.	Interactive Home Entertainment	74,298	2,006.16	1.90%	
CHE100001125	Bank Of China Ltd	Overseas Banks	38,20,647	1,858.00	1.76%	
HE038313359	Cisco Ltd	Oil & Gas Exploration & Production	8,97,943	1,871.29	1.79%	
KYG532831028	Xiaohu Technology	Interactive Media & Services	1,61,272	1,557.50	1.48%	
KYG05861614	JD.com Inc.	Broadline Retail	94,003	1,486.24	1.41%	
KYG171941033	Ping Meei International Group Limited	Other Specialty Retail	29,701	1,209.29	1.15%	
CHE100000502	Zhen Ming Group Co Ltd	Gold	3,05,817	1,138.09	1.08%	
CHE100000341	China Merchants Bank Co. Ltd. - H Shares	Overseas Banks	2,93,755	1,119.86	1.06%	
KYG070341048	Baidu Inc.	Interactive Media & Services	68,421	1,045.44	0.99%	
CHE100000113	China Life Insurance Co Ltd	Life & Health Insurance	3,69,979	1,009.09	0.96%	
KYG096671019	Trip.com Group Ltd	Hotels, Resorts & Cruise Lines	14,699	999.87	0.95%	
KYG07001173	WuXi Biologics (Cayman) Inc.	Life Sciences Tools & Services	1,98,841	920.84	0.87%	
CHE100000398	Paranovex Company Ltd	Integrated Oil & Gas	11,16,112	816.62	0.77%	
HE069913440	Technique Industries Co Ltd.	Industrial Machinery & Supplies & Components	78,762	885.07	0.83%	
KYG047994550	Li Auto Inc.	Automobile Manufacturers	14,490	855.94	0.82%	
KYG121761051	CK Healthcare Holdings Limited	Industrial Conglomerates	14,411	843.12	0.80%	
HE038911163	BCC Hong Kong Holdings Ltd	Overseas Banks	1,98,998	829.76	0.79%	
HE001400112	Sun Hung Kai Properties	Overseas Real Estate Activities	77,881	629.60	0.79%	
KYG040111059	Asia Sports Products Limited	Apparel, Accessories and Luxury Goods	15,447	805.29	0.76%	
HE000007786	CUP Holdings Ltd	Electronic Utilities	1,08,643	799.32	0.76%	
CHE100000280	China Shenhua - H	Coal & Consumable Fuels	172,479	732.41	0.69%	
KYG137781032	Geely Auto	Automobile Manufacturers	175,619	655.24	0.63%	
CHE100004272	Nangsu Spring Co. Limited	Soft Drinks & Non-alcoholic Beverages	1,08,250	666.06	0.63%	
HE000022773	Liuxi REIT - RNY	Real REITs	1,38,897	633.39	0.60%	
KYG101091052	China Resources Land Ltd	Real Estate Development	17,467	586.29	0.57%	
HE007032888	Galaxy Entertainment Group Ltd	Casinos & Gaming	1,17,580	575.96	0.55%	
CHE100000022	China Petroleum & -	Integrated Oil & Gas	12,26,211	566.82	0.54%	
HE001100005	Hang Seng Bank	Overseas Banks	40,470	547.48	0.52%	
HE09020966	Lenovo Group Ltd	Technology Hardware, Storage & Peripherals	57,496	507.46	0.48%	
KYG181871380	Sino Biopharmaceutical Ltd	Pharmaceuticals	5,54,038	515.38	0.49%	
HE000000008	The Hong Kong China Gas Company Limited	Gas Utilities	6,01,895	464.41	0.44%	
HE000121112	CAPSC Pharmaceutical Group Limited	Pharmaceuticals	4,15,411	449.19	0.43%	
KYG050741004	JO Health International Inc.	Drug Retail	69,205	457.04	0.43%	
KYG101010005	China Inorganic Group Limited	Aluminum	1,46,786	404.86	0.39%	
KYG121781014	CK Asset Holdings Limited	Real Estate Development	1,93,468	445.52	0.42%	
KYG080711028	HT Group Limited	Packaged Foods & Meats	448,274	421.39	0.41%	
CHE100000272	China Telecom Corp Ltd	Integrated Telecommunication Services	7,08,644	429.56	0.41%	
HE000000050	Power Assets Holdings Ltd	Electric Utilities	74,450	419.87	0.40%	
HE080701375	Citic Ltd	Industrial Conglomerates	3,17,725	407.70	0.39%	
KYG089710558	ZTO Express (Cayman) Inc.	Air Freight & Logistics	23,783	400.46	0.39%	
KYG084001067	Sanofi Sintelabo	Electronic Components	38,251	384.86	0.37%	
CHE100004863	Haier Smart Home Co Ltd	Household Appliances	1,30,953	377.85	0.36%	
HE008810222	China Overseas Land & Investment Ltd	Real Estate Development	2,05,909	317.54	0.32%	
HE000006959	China Unicom Hong Kong Ltd	Integrated Telecommunication Services	3,18,941	332.70	0.32%	
KYG780001079	Sands China Ltd	Casinos & Gaming	1,30,511	323.30	0.31%	
CHE100000119	WuXi Aptec Co Limited	Life Sciences Tools & Services	13,946	323.14	0.31%	
KYG080791015	Shenzhen International Group Holdings Ltd	Apparel, Accessories and Luxury Goods	44,441	312.76	0.30%	
KYG086116114	BNV Energy Holdings Ltd	Gas Utilities	42,569	312.88	0.30%	
CHE100000458	Meituan Group Co Ltd	Household Appliances	31,239	312.05	0.30%	
HE066600684	MTR Corp Limited	Rail Transportation	1,05,379	302.28	0.29%	
KYG121061051	China Mengniu Dairy Co	Packaged Foods & Meats	148,225	288.68	0.27%	
HE000101480	China Resources Beer (Holdings) Company Limited	Brewers	87,191	273.12	0.26%	
HE00117471018	Alibaba Health Information Technology Ltd	Drug Retail	54,673	263.57	0.25%	
KYG546810687	Harsco Pharmaceutical Group Company Limited	Pharmaceuticals	63,934	263.18	0.25%	
KYG54681242	Li Ning Company Limited	Apparel, Accessories and Luxury Goods	1,25,405	251.86	0.24%	
HE000120002	Henderson Land Development Co Limited	Real Estate Development	76,071	244.55	0.23%	
KYG058101400	Wharf Real Estate Investment Company Ltd	Real Estate Operating Companies	69,762	235.68	0.22%	
HE088612952	China Resources Power Holdings Co Limited	Independent Power Producers & Energy Traders	1,11,311	226.69	0.21%	
KYG507481012	JD Logistics Inc.	Air Freight & Logistics	142,940	213.76	0.20%	
HE000801888	BYD Electronic International Co Ltd	Communications Equipment	42,396	200.05	0.19%	
KYG647041688	New Oriental Education & Technology Group Inc	Education Services	41,047	188.02	0.18%	
HE021178109	CK Infrastructure Holdings Ltd	Electric Utilities	13,859	197.51	0.19%	
KYG121441005	China Taifeng Jewellery Group Limited	Other Specialty Retail	1,06,050	188.38	0.18%	
KYG121210164	China Resources Mee Lifestyle Services Limited	Real Estate Operating Companies	26,807	173.70	0.16%	
KYG438041113	Headline International Holding Ltd	Restaurants	104,695	166.65	0.16%	
KYG563671090	Lanphar Group Holdings Ltd	Real Estate Development	1,12,073	152.80	0.14%	
CHE100000919	Shenzhen Group Co Ltd	Health Care Services	77,129	151.89	0.14%	
KYG187810130	Trixy (Cayman Islands) Holdings Corp	Packaged Foods & Meats	1,06,041	126.14	0.12%	
KYG080310182	Anyi Glass Holdings Ltd	Building Products	1,17,104	120.98	0.11%	
HE00071461039	Shant Chuanhai International Limited	Marine Transportation	7,099	116.92	0.11%	
KYG167461113	Budweiser Brewing Company APAC Limited	Brewers	1,06,779	100.83	0.10%	
KYG446111010	Hergan International Group Co Ltd	Personal Care Products	14,314	99.51	0.09%	
KYG082610025	Xinyi Solar Holdings Limited	Semiconductor Materials & Equipment	24,993	95.82	0.09%	
HE000100506	Yong Leung Properties Ltd	Real Estate Operating Companies	84,124	91.76	0.09%	
KYG08461105	Chongchong Group Holdings Limited	Automotive Retail	61,157	63.52	0.06%	
Subtotal				1,04,854.79	99.42%	
NIL UNLISTED				NIL	NIL	NIL
Total				1,04,854.79	99.42%	
Money Market Instruments						
Tripartite Repurchase Reverse Repo Instrument						
Treasury Bills				568.12	0.54%	
Total				568.12	0.54%	
OTHERS						
Cash Margin - CCIL				3.15	0.003%	
Total				3.15	0.003%	
Net Current Assets				105.09	0.64%	
GRAND TOTAL				1,05,426.12	100.00%	

± Less Than 0.02% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security rated and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL
- (2) Aggregation value of liquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset Value is NIL.
- (3) Portfolio value per unit/ Net Asset Value (NAV) are as follows:
- | Face Value Per Unit of ₹ 1 | NAV per unit (Rs) |
|----------------------------|--------------------------|
| Plan Option | As on March 31, 2025 |
| NIPPO INDIA ETF HANG S | 964.057 |
| | As on September 30, 2025 |
| | 447.3073 |
- (4) Dividend declared during the half year ended September 30, 2025 is NIL.
- (5) Total outstanding exposure to derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular CIR/MDP1/LO1010 dated 18 August 2020, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/derivatives/CFDs as of September 30, 2025 is Rs 10084.79 Lacs
- (7) During the period, the portfolio turnover ratio is 0.12 times.
- (8) The details of repo transactions of the scheme in corporate debt securities - NIL

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified for non hedging transactions through futures which have been squared off/expired: NIL.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified with regard to non hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

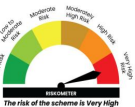
Call options written as percentage of total market value of equity shares held in the scheme: NIL.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

Additional notes

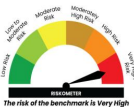
1. "NAV" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CDSL and ICMA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - HANG SENG TRI

BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY INFRASTRUCTURE BEES (An Open Ended Index Exchange Traded Fund)

[Index](#)

Half Yearly Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE002A01018	Reliance Industries Limited	Petroleum Products	2,37,282	3,236.53	20.00%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	1,25,035	2,348.66	14.51%	
INE018A01030	Larsen & Toubro Limited	Construction	53,875	1,971.29	12.18%	
INE733E01010	NTPC Limited	Power	2,17,501	740.48	4.58%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	5,446	665.61	4.11%	
INE752E01010	Power Grid Corporation of India Limited	Power	2,07,798	582.35	3.60%	
INE646101027	InterGlobe Aviation Limited	Transport Services	10,022	560.68	3.46%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	17,528	403.23	2.99%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	33,857	475.18	2.94%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	1,78,201	426.79	2.64%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	34,100	380.11	2.35%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	4,635	343.41	2.12%	
INE040H01021	Suzlon Energy Limited	Electrical Equipment	5,56,445	306.32	1.89%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	88,921	302.02	1.87%	
INE245A01021	Tata Power Company Limited	Power	77,037	299.40	1.85%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	40,294	290.24	1.79%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	1,71,410	256.76	1.59%	
INE298A01020	Cummins India Limited	Industrial Products	6,199	243.40	1.50%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	31,491	233.33	1.44%	
INE129A01019	GAIL (India) Limited	Gas	1,23,744	218.15	1.35%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	2,03,689	215.20	1.33%	
INE271C01023	DLF Limited	Realty	29,429	209.88	1.30%	
INE121J01017	Indus Towers Limited	Telecom - Services	60,634	207.91	1.28%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	44,057	195.35	1.21%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial &	1,31,257	187.26	1.16%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	614	179.69	1.11%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	28,712	163.64	1.01%	
INE465A01025	Bharat Forge Limited	Auto Components	12,232	148.30	0.92%	
INE364J01010	Adani Green Energy Limited	Power	14,044	144.21	0.89%	
INE484J01027	Godrej Properties Limited	Realty	6,892	135.69	0.84%	
	Subtotal			16,151.02	99.81%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			16,151.02	99.81%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			54.71	0.34%	
	Total			54.71	0.34%	
OTHERS						
	Cash Margin - CCIL			0.30	0.00%	
	Total			0.30	0.00%	
	Net Current Assets			(21.96)	-0.15%	
	GRAND TOTAL			16,184.07	100.00%	

S Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is Nil

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is Nil.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit	NAV per unit (Rs)
	As on March 31, 2025
Plan/Option	As on September 30, 2025
Nippon India ETF Nifty	873.2186
	930.2908

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) During the period, the portfolio turnover ratio is 0.32 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

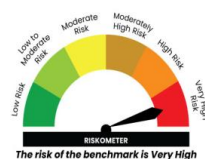
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY INFRASTRUCTURE TRI
BENCHMARK RISK-O-METER

CPSE ETF (An Open Ended Index Exchange Traded Fund)

[Index](#)

Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	16,07,01,926	6,49,155.43	20.14%	
INE733E01010	NTPC Limited	Power	19,02,70,082	6,47,774.49	20.10%	
INE752E01010	Power Grid Corporation of India Limited	Power	21,77,32,879	6,10,196.39	18.93%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	18,67,21,030	4,47,196.87	13.88%	
INE522F01014	Coal India Limited	Consumable Fuels	10,91,61,712	4,25,676.10	13.21%	
INE848E01016	NHPC Limited	Power	15,20,76,127	1,31,272.11	4.07%	
INE274J01014	Oil India Limited	Oil	2,62,17,184	1,08,486.71	3.37%	
INE704P01025	Cochin Shipyard Limited	Industrial Manufacturing	40,68,682	72,813.13	2.26%	
INE095N01031	NBCC (India) Limited	Construction	4,97,71,110	53,294.90	1.65%	
INE589A01014	NLC India Limited	Power	1,56,81,422	44,742.23	1.39%	
INE002L01015	SJVN Limited	Power	3,43,82,605	31,054.37	0.96%	
	Subtotal			32,21,662.73	99.96%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			32,21,662.73	99.96%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,680.07	0.05%	
	Total			1,680.07	0.05%	
OTHERS						
	Cash Margin - CCIL			9.46	\$0.00%	
	Total			9.46	0.00%	
	Net Current Assets			(736.21)	-0.01%	
	GRAND TOTAL			32,22,616.05	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
- Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is NIL.
- Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
CPSE ETF	87.2657	92.5201
- Dividend declared during the half-year ended September 30, 2025 is Nil.
- Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- During the period, the portfolio turnover ratio is 0.12 times.
- The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

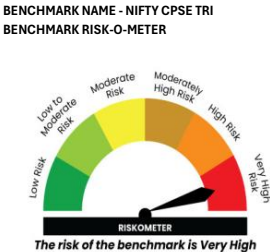
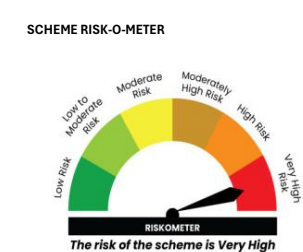
E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

- "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
- Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.



NIPPON INDIA NIFTY NEXT 50 JUNIOR BEES FOF (An Open Ended fund of funds scheme investing in Nippon India ETF Junior BeES)

[Index](#)

Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			122.03	0.20%	
	Total			122.03	0.20%	
INF732E01045	Exchange Traded Funds					
	Nippon India ETF Nifty Next 50 Junior BeES		83,14,262	60,682.47	99.98%	
	Total			60,682.47	99.98%	
	OTHERS					
	Cash Margin - CCIL			0.70	\$0.00%	
	Total			0.70	0.00%	
	Net Current Assets			(109.67)	-0.18%	
	GRAND TOTAL			60,695.53	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit	NAV per unit (Rs)	
	As on March 31, 2025	As on September 30, 2025
Plan/Option		
Direct Plan-Growth Pl	23.5127	25.5156
Direct Plan-IDCW Pl	23.5127	25.5156
Growth Plan	23.1733	25.1262
IDCW Plan	23.1733	25.1262

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) Since all Investments are in Mutual Funds, the average maturity of the portfolio has not been calculated. During the period, the portfolio turnover ratio is 0.02 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

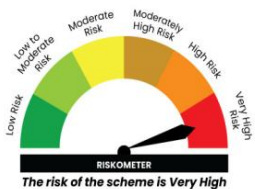
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

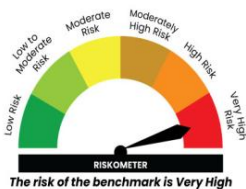
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY NEXT 50 TRI
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XL1 - Series 8 (A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520190019	8.14% State Government Securities	SOVEREIGN	23,56,500	2,465.17	36.95%	6.76%
IN1520190035	8.17% State Government Securities	SOVEREIGN	15,00,000	1,571.19	23.55%	6.76%
IN3520200137	6.94% State Government Securities	SOVEREIGN	2,50,000	252.10	3.78%	6.78%
IN3220180174	8.43% State Government Securities	SOVEREIGN	2,30,000	242.15	3.63%	6.79%
IN2220220015	7.11% State Government Securities	SOVEREIGN	2,10,000	213.15	3.20%	6.73%
IN2020180146	8.31% State Government Securities	SOVEREIGN	1,90,000	199.32	2.99%	6.77%
IN2020190021	8.15% State Government Securities	SOVEREIGN	1,81,800	190.00	2.85%	6.81%
IN1520180333	8.14% State Government Securities	SOVEREIGN	1,70,000	177.78	2.67%	6.75%
IN3120180200	8.08% State Government Securities	SOVEREIGN	1,70,000	177.24	2.66%	6.70%
IN1520180206	8.32% State Government Securities	SOVEREIGN	1,67,000	175.52	2.63%	6.75%
IN3420180181	8.39% State Government Securities	SOVEREIGN	1,50,000	157.66	2.36%	6.82%
IN1520180275	8.3% State Government Securities	SOVEREIGN	1,28,600	134.90	2.02%	6.75%
IN1920180214	8.16% State Government Securities	SOVEREIGN	62,900	65.82	0.99%	6.75%
IN1920180180	8.34% State Government Securities	SOVEREIGN	50,000	52.55	0.79%	6.75%
IN1520180325	8.3% State Government Securities	SOVEREIGN	50,000	52.52	0.79%	6.75%
IN1920180149	8.19% State Government Securities	SOVEREIGN	50,000	52.26	0.78%	6.75%
IN3720180063	8.31% State Government Securities	SOVEREIGN	40,000	41.94	0.63%	6.78%
IN1920140134	8.5% State Government Securities	SOVEREIGN	30,000	31.52	0.47%	6.97%
IN00329C044	GOI STRIPS (MD 19/03/2029)	SOVEREIGN	36,000	29.03	0.44%	6.41%
IN2920180261	8.36% State Government Securities	SOVEREIGN	22,400	23.50	0.35%	6.73%
IN1320180063	8.36% State Government Securities	SOVEREIGN	20,000	20.96	0.31%	6.81%
IN1420180144	8.36% State Government Securities	SOVEREIGN	15,000	15.74	0.24%	6.82%
IN1920180222	8.06% State Government Securities	SOVEREIGN	15,000	15.66	0.23%	6.74%
IN1920180164	8.32% State Government Securities	SOVEREIGN	13,000	13.64	0.20%	6.75%
IN1720180059	8.43% State Government Securities	SOVEREIGN	10,000	10.52	0.16%	6.80%
IN2020180130	8.38% State Government Securities	SOVEREIGN	10,000	10.51	0.16%	6.77%
IN3220180125	8.22% State Government Securities	SOVEREIGN	10,000	10.45	0.16%	6.79%
IN1020220613	7.54% State Government Securities	SOVEREIGN	10,000	10.26	0.15%	6.76%
IN2920180303	8.32% State Government Securities	SOVEREIGN	8,000	8.38	0.13%	6.80%
Subtotal				6,421.46	96.27%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				6,421.46	96.27%	
Money Market Instruments						
Triparty Repo Reverse Repo Instrument						
Triparty Repo				79.30	1.19%	
Total				79.30	1.19%	
OTHERS						
Cash Margin - CCIL				0.44	0.01%	
Total				0.44	0.01%	
Net Current Assets				169.62	2.53%	
GRAND TOTAL				6,670.82	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is Nil
(2) Aggregate value of liquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset Value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:		
Face Value Per Unit (₹)	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Op	16.2291	16.8798
Direct Plan-IDCW Op	16.2291	16.8798
Growth Option	15.9441	16.5586
IDCW Option	15.9441	16.5586

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cr/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) The Average Maturity Period of the Portfolio has been 3.46 Years.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

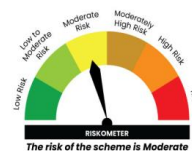
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

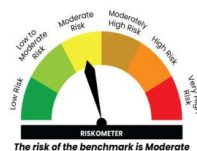
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL DYNAMIC GILT INDEX BENCHMARK RISK-O-METER



Nippon India ETF BSE Sensex Next 50 (An Open Ended Index Exchange Traded Fund)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	%to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	19,813	221.08	3.11%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	28,898	218.60	3.08%	
INE494B01023	TVS Motor Company Limited	Automobiles	6,242	214.68	3.02%	
INE255A01025	Vedanta Limited	Diversified Metals	45,087	210.02	2.96%	
INE318J01024	Dai's Laboratories Limited	Pharmaceuticals & Biotechnology	3,417	194.34	2.74%	
INE158A01026	Hero MotoCorp Limited	Automobiles	3,487	190.89	2.69%	
INE216A01030	Britannia Industries Limited	Food Products	3,166	189.73	2.67%	
INE121A01024	Cholamandalam Investment and Finance Company Ltd	Finance	11,278	181.59	2.56%	
INE358N01020	Oven Technologies (India) Limited	Consumer Durables	1,103	180.01	2.53%	
INE192R01011	Avenue Supermarkets Limited	Retailing	4,011	179.46	2.53%	
INE40H01021	Suzlon Energy Limited	Electrical Equipment	3,23,421	178.01	2.51%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	52,350	177.75	2.50%	
INE245A01021	Tata Power Company Limited	Power	44,554	173.20	2.44%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	23,665	170.48	2.40%	
INE200M01039	Varun Beverages Limited	Beverages	36,275	160.90	2.27%	
INE134E01011	Power Finance Corporation Limited	Finance	38,335	159.77	2.25%	
INE417J01026	Pf Fintech Limited	Financial Technology (Fintech)	8,990	152.96	2.15%	
INE17D01025	HDFC Asset Management Company Limited	Capital Markets	2,696	149.10	2.10%	
INE314H01029	Adani Power Limited	Power	1,02,161	147.78	2.08%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	98,449	147.43	2.08%	
INE298A01020	Cummins India Limited	Industrial Products	3,642	143.01	2.01%	
INE118A01012	Bajaj Holdings & Investment Limited	Finance	1,165	142.92	2.01%	
INE51G01025	Colgate Limited	IT - Software	8,970	142.69	2.01%	
INE25H01021	Persistent Systems Limited	IT - Software	2,851	137.53	1.94%	
INE63F01032	Info Edge (India) Limited	Retailing	10,423	136.57	1.92%	
INE28A01039	Bank of Baroda	Banks	49,919	129.09	1.82%	
INE129A01019	GAIL (India) Limited	Gas	72,298	127.37	1.79%	
INE171A01029	The Federal Bank Limited	Banks	65,902	127.19	1.79%	
INE214T01019	LTMIndree Limited	IT - Software	2,464	127.05	1.79%	
INE775A01035	Saamvardhana Motherson International Limited	Auto Components	1,18,860	125.55	1.77%	
INE102D01038	Gudaj Consumer Products Limited	Personal Products	35,369	124.82	1.76%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	6,490	123.97	1.75%	
INE020B01018	REC Limited	Finance	33,186	123.80	1.74%	
INE717C01023	DLF Limited	Realty	17,256	123.07	1.73%	
INE121J01017	India Towers Limited	Telecom - Services	35,369	121.26	1.71%	
INE765G01017	KICV Lombard General Insurance Company Limited	Insurance	6,399	120.88	1.70%	
INE318A01026	Pidilite Industries Limited	Chemicals & Petrochemicals	8,184	120.15	1.69%	
INE529G01035	Yes Bank Limited	Banks	5,29,524	112.61	1.59%	
INE478A01022	Canara Bank	Banks	69,962	111.32	1.57%	
INE647A01030	SRF Limited	Chemicals & Petrochemicals	3,894	109.94	1.55%	
INE948L01017	AU Small Finance Bank Limited	Banks	14,996	109.71	1.54%	
INE70A01015	Shree Cement Limited	Cement & Cement Products	358	104.88	1.48%	
INE104A01022	Punjab National Bank	Banks	92,452	104.38	1.47%	
INE854D01024	United Spirits Limited	Beverages	7,801	103.52	1.46%	
INE178B01034	Hawells India Limited	Consumer Durables	6,728	101.11	1.42%	
INE136A01026	Marico Limited	Agricultural Food & other Products	14,268	99.42	1.40%	
INE073A01024	Amulajk Cementis Limited	Cement & Cement Products	16,511	94.12	1.32%	
INE974X01010	Tube Investments of India Limited	Auto Components	2,853	88.30	1.24%	
INE364U01010	Adani Green Energy Limited	Power	8,071	82.87	1.17%	
INE259A01022	Capeate Palmolive (India) Limited	Personal Products	3,500	77.83	1.10%	
INE434B04019	6% TVS Motor Co Non Convertible Redeemable Preference	Automobiles	21,976	2.21	0.03%	
	Subtotal			7,086.90	99.94%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			7,086.90	99.94%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			8.49	0.12%	
	Total			8.49	0.12%	
OTHERS						
	Cash Margin - CCIL			0.06	\$0.00%	
	Total			0.06	0.00%	
	Net Current Assets			(1.88)	-0.06%	
	GRAND TOTAL			7,103.57	100.00%	

** Non Traded Securities/Illiquid Securities

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 2930.25 Lacs.

Notes:

(1) Security measured and below investment grade or default as on 30th September 2025 is Rs Nil and its percentage to Net Asset Value is Nil

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs Nil, and their percentage to Net Asset value is Nil.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit of	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Nippon India ETF-BSE	81.3697	87.0004

(4) Dividend declared during the half year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DP/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) During the period, the portfolio turnover ratio is 0.34 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

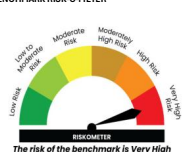
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX NEXT 50 TRI
BENCHMARK RISK-O-METER

Nippon India ETF Nifty IT (An open ended scheme replicating/ tracking NIFTY IT Index)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE009A01021	Infosys Limited	IT - Software	54,60,452	78,728.80	29.16%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	20,44,513	59,053.71	21.87%	
INE860A01027	HCL Technologies Limited	IT - Software	21,20,911	29,376.74	10.88%	
INE669C01036	Tech Mahindra Limited	IT - Software	18,10,406	25,351.12	9.39%	
INE075A01022	Wipro Limited	IT - Software	81,36,508	19,476.36	7.21%	
INE591G01025	Coforge Limited	IT - Software	9,53,302	15,167.03	5.62%	
INE262H01021	Persistent Systems Limited	IT - Software	3,06,031	14,758.34	5.47%	
INE214T01019	LTIMindtree Limited	IT - Software	2,64,404	13,636.64	5.05%	
INE356A01018	Mphasis Limited	IT - Software	3,24,683	8,619.68	3.19%	
INE881D01027	Oracle Financial Services Software Limited	IT - Software	67,675	5,686.73	2.11%	
Subtotal				2,69,855.15	99.95%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				2,69,855.15	99.95%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				219.37	0.08%	
Total				219.37	0.08%	
OTHERS						
Cash Margin - CCIL				1.31	\$0.00%	
Total				1.31	0.00%	
Net Current Assets				(99.02)	-0.03%	
GRAND TOTAL				2,69,976.81	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is NIL.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:
- | Face Value Per Unit | NAV per unit (Rs) | |
|---------------------|----------------------|--------------------------|
| Plan/Option | As on March 31, 2025 | As on September 30, 2025 |
| NIPPON INDIA ET | 39.8338 | 36.7007 |
- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) During the period, the portfolio turnover ratio is 0.47 times.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

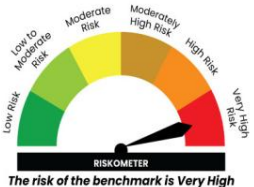
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY IT TRI
BENCHMARK RISK-O-METER



Scheme & Benchmark Reaction(s) mentioned are as per the latest details available with the AMC.

	12 MONTH	24 MONTH
(4) Dividend declared during the half-year ended September 30, 2020 is: \$6		
(5) Total outstanding exposure in derivative instruments as at September 30, 2020 are: Long position: \$6, 12233.26 Lack. For details on derivative positions for the half-year ended September 30, 2020, please refer to Derivative Disclosure Table		
(6) Total Market value of investments in foreign securities (AFPI/CDRI) as at September 30, 2020 is: \$6, 58263.58 Lack		
(7) During the period, the portfolio turnover ratio is 0.77 times.		
(8) The degree of asset-liability mismatch of the fund is to calculate debt securities: 58		

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/liquidated:

Total exposure due to futures (non hedging positions) as a % of net assets is 1.32%

future water bought		future future water sold 2 to 2b.3	contracts completed 2 to 2b.3
2005	2005	9,796,455,989.379	9,397,535,57.667

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired/kill.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired:

500	3.80, 11,290.00	3.84, 11,290.00
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For the half year ended 30 September 2025, following details, ascribed with respect to call options written which have already been exercised (see note 10):

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/plans/schemes or the scheme is launched during the current half-year period.

BENCHMARK NAME - 50% OF BSE S&P TRI, 20% OF MSCI WORLD INDEX TRI, 15% OF CRISIL SHORT TERM BOND INDEX 10% OF DOMESTIC PRICES OF GOLD & 5% OF DOMESTIC PRICES OF SILVER



Additional notes:

1. "N/A" in the N/A parenthesis refers that either there are no instrument(s) in the company's plan/schedule, or the scheme is launched during the current half year period.
2. Classification for Traded or Non-Traded instruments are done on the basis of information available in CDSL and ISIN for last business day.

Nippon India Diversified Equity Flexicap Passive FoF
(An Open ended fund of funds scheme investing in units of Domestic Exchange Traded Funds (ETFs)/ Index Funds)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			211.29	0.92%	
	Total			211.29	0.92%	
	Exchange Traded Funds					
INF204K014N5	Nippon India ETF Nifty 100		63,91,461	17,066.48	74.34%	
INF204KB1V68	Nippon India ETF Nifty Midcap 150		14,87,788	3,236.09	14.10%	
	Mutual Fund Units					
INF204KB15W0	Nippon India Nifty Smallcap 250 Ind FundDI PI-GrOp		74,40,119.114	2,459.73	10.71%	
	Total			22,762.30	99.15%	
	OTHERS					
	Cash Margin - CCIL			1.21	0.01%	
	Total			1.21	0.01%	
	Net Current Assets			(16.25)	-0.08%	
	GRAND TOTAL			22,958.55	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth P	19.5802	20.9328
Direct Plan-IDCW P	19.5802	20.9328
Growth Plan	19.1825	20.4696
IDCW Plan	19.1825	20.4696

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) Since all Investments are in Mutual Funds, the average maturity of the portfolio has not been calculated. During the period, the portfolio turnover ratio is 0.07 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table**A. Hedging positions through futures as at 30 September 2025: Nil.**

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.**F. Call options written as at 30 September 2025: Nil.**

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

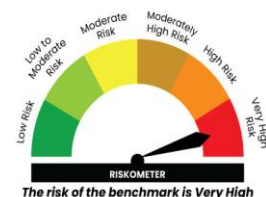
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER



Nippon India Multi - Asset Omni FoF (An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETF, units of ETF's/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s))

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument			5,327.85	4.21%	
	Triparty Repo			5,327.85	4.21%	
	Total					
	Exchange Traded Funds					
INF204KB17I5	Nippon India ETF Gold Bees		2,32,36,489	22,272.17	17.61%	
	Mutual Fund Units					
INF204K01X13	Nippon India Large Cap Fund-Direct Growth Plan		2,61,17,631.211	26,457.16	20.91%	
INF204K01E54	Nippon India Growth Mid Cap Fd-Dir Pl-Gr Pl-GrOpt		5,87,240.155	26,374.52	20.85%	
INF204KB15W0	Nippon India Nifty Smallcap 250 Ind FundDI Pl-GrOpt		6,91,06,384.042	22,846.85	18.06%	
INF204K01XP8	Nippon India Gilt Sec Fund Dir Pl Growth Pl Gr Op		3,15,36,086.681	13,465.97	10.64%	
INF204K01B32	Nippon India Short Duration Fd-Dir Pl Gr Pl-Gr Opt		1,43,42,648.354	8,371.78	6.62%	
INF204K01K15	Nippon India Small Cap Fund - Direct Plan Gr Pl		11,42,098.861	2,124.90	1.68%	
	Total			1,21,913.35	96.37%	
	OTHERS					
	Cash Margin - CCIL			30.04	0.02%	
	Total			30.04	0.02%	
	Net Current Assets			(763.69)	-0.60%	
	GRAND TOTAL			1,26,507.55	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is Nil
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	20.6833	22.8049
Direct Plan-IDCW Plan	20.6833	22.8049
Growth Plan	19.8461	21.7804
IDCW Plan	19.8461	21.7804

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) Since all investments are in Mutual Funds, the average maturity of the portfolio has not been calculated. During the period, the portfolio turnover ratio is 0.12 times.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

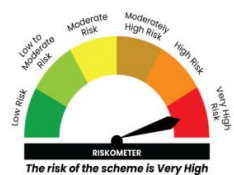
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

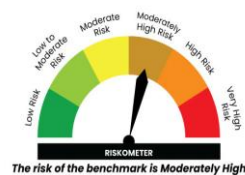
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - 45% OF NIFTY 500, 45% OF CRISIL SHORT TERM BOND INDEX & 10% OF DOMESTIC PRICES OF GOLD BENCHMARK RISK-O-METER



Nippon India Nifty Midcap 150 Index Fund (An open ended scheme replicating/tracking Nifty Midcap 150 Index)

[illegible]

B. Less Than 0.05% of NRE

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC

Details of the Equity shares held by him	
Name of the Instrument	Quantity
Indo Trade and Investment Services Limited	59,751
Indian Bank	20,000
Urban Limited	48,776
State of Karnataka - Karnataka 1 Limited	7,30,000
Trade Skills Limited	2,000
Aurion Lifestyle Limited	2,00,000
Road Vision Nandan Limited	1,32,000
Indian Merchants' Chamber/International Association	75,000

Franchise Fee Unit	SME unit only (SME)	
Plan/Region	As of March 31, 2020	As of September 30, 2020
United Plan Growth PM	22,053	21,207
United Plan ECU PM	22,053	21,207
Growth Plan	21,586	21,687
ECU PM	21,586	21,687

A. Modeling positions through futures as at 30 September 2015: Nil

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2023 following details specified

For the half year ended 30 September 2025, following details specified by the

Total exposure through options as a % of net assets: Nil.

3. THE PROPOSED CONJUGATE GRADIENT METHOD AS AN ALGORITHM

For the half w

- Additional notes
1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half-year period.
 2. Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICPA for last business day.



Nippon India Nifty 50 Value 20 Index Fund (An open ended scheme replicating/tracking Nifty 50 Value 20 Index)

[Index](#)

Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	10,93,378	14,738.74	14.87%	
INE090A01021	Infosys Limited	IT - Software	8,23,463	11,872.69	11.98%	
INE154A01025	ITC Limited	Diversified FMCG	22,02,214	8,842.99	8.92%	
INE062A01020	State Bank of India	Banks	9,48,351	8,273.89	8.35%	
INE239A01034	Aves Bank Limited	Banks	6,54,573	7,407.15	7.47%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	2,33,429	6,742.65	6.80%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	3,36,141	6,698.28	6.76%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	29,993	4,807.58	4.85%	
INE733E01010	NTPC Limited	Power	10,83,686	3,689.41	3.72%	
INE860A01027	HCL Technologies Limited	IT - Software	2,42,163	3,354.20	3.38%	
INE155A01022	Tata Motors Limited	Automobiles	4,77,448	3,247.60	3.28%	
INE752E01010	Power Grid Corporation of India Limited	Power	10,35,340	2,901.54	2.93%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	3,31,049	2,522.43	2.55%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	87,333	2,407.68	2.43%	
INE917D1010	Bajaj Auto Limited	Automobiles	25,335	2,198.70	2.22%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	8,87,676	2,126.46	2.15%	
INE52F01014	Coal India Limited	Consumable Fuels	5,19,074	2,024.13	2.04%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	1,28,561	1,932.66	1.95%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1,39,250	1,704.00	1.72%	
INE075A01022	Wipro Limited	IT - Software	6,52,155	1,561.06	1.58%	
	Subtotal			99,053.84	99.95%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			99,053.84	99.95%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			613.04	0.62%	
	Total			613.04	0.62%	
OTHERS						
	Cash Margin - CCIL			3.39	\$0.00%	
	Total			3.39	0.00%	
	Net Current Assets			(566.33)	-0.57%	
	GRAND TOTAL			99,103.94	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit	NAV per unit (Rs)	
	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Pl	18.3231	18.4602
Direct Plan-IDCW Pla	18.3231	18.4602
Growth Plan	17.9012	17.9872
IDCW Plan	17.9012	17.9872

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) During the period, the portfolio turnover ratio is 0.49 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

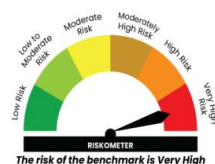
Additional notes

- "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
- Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 50 VALUE 20 TRI BENCHMARK RISK-O-METER



NIPON INDIA ETF NIFTY S&P APR 2026 TOP 20 EQUAL WEIGHT (An open-ended Target Maturity Exchange Traded SEC Fund predominantly investing in constituents of NIFTY S&P Apr 2026 Top 20 Equal Weight Index. Relatively High Interest rate risk and Relatively Low Credit Risk.)

Half Yearly Portfolio Statement as on September 30,2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN030103083	8.00% State Government Securities	SOVEREIGN	2,42,51,000	24,533.29	4.87%	5.74%
IN030103101	8.00% State Government Securities	SOVEREIGN	2,37,15,000	23,883.84	4.76%	5.70%
IN030103111	8.00% State Government Securities	SOVEREIGN	1,38,37,000	20,053.34	3.98%	5.74%
IN030103137	8.50% State Government Securities	SOVEREIGN	17,72,100	17,847.99	3.56%	5.73%
IN030103164	8.00% State Government Securities	SOVEREIGN	1,48,00,000	17,081.34	3.39%	5.73%
IN030103031	8.50% State Government Securities	SOVEREIGN	1,65,00,000	16,692.66	3.31%	5.70%
IN030103104	8.00% State Government Securities	SOVEREIGN	1,41,15,000	16,243.08	3.25%	5.67%
IN030103049	8.00% State Government Securities	SOVEREIGN	1,38,20,300	13,947.03	2.77%	5.75%
IN030103075	8.00% State Government Securities	SOVEREIGN	1,25,35,000	12,742.84	2.52%	5.74%
IN030103124	8.50% State Government Securities	SOVEREIGN	1,25,41,500	12,628.04	2.51%	5.70%
IN030103106	8.00% State Government Securities	SOVEREIGN	1,24,45,000	12,581.65	2.50%	5.72%
IN030103090	7.50% State Government Securities	SOVEREIGN	1,24,40,700	12,462.05	2.47%	5.58%
IN030103040	8.00% State Government Securities	SOVEREIGN	1,19,90,100	12,028.13	2.39%	5.78%
IN030103046	8.00% State Government Securities	SOVEREIGN	1,11,90,000	11,395.07	2.25%	5.78%
IN030103140	8.00% State Government Securities	SOVEREIGN	1,11,60,000	11,202.74	2.23%	5.69%
IN030103120	8.00% State Government Securities	SOVEREIGN	1,06,00,000	10,970.03	2.12%	5.73%
IN030103070	8.00% State Government Securities	SOVEREIGN	86,52,900	9,520.79	1.97%	5.67%
IN030103084	8.00% State Government Securities	SOVEREIGN	87,45,000	9,841.75	1.96%	5.77%
IN030103132	8.00% State Government Securities	SOVEREIGN	82,00,000	9,265.65	1.84%	5.75%
IN030103024	8.50% State Government Securities	SOVEREIGN	88,26,700	8,832.84	1.77%	5.72%
IN030103060	8.00% State Government Securities	SOVEREIGN	87,00,000	8,865.33	1.75%	5.70%
IN030103091	8.00% State Government Securities	SOVEREIGN	86,17,400	8,722.48	1.73%	5.70%
IN030103123	8.00% State Government Securities	SOVEREIGN	85,00,000	8,568.67	1.70%	5.70%
IN030103127	8.50% State Government Securities	SOVEREIGN	80,79,100	8,134.52	1.63%	5.73%
IN030103180	8.00% State Government Securities	SOVEREIGN	80,00,000	8,073.94	1.60%	5.67%
IN030103021	8.00% State Government Securities	SOVEREIGN	80,00,000	8,065.20	1.60%	5.70%
IN030103034	8.00% State Government Securities	SOVEREIGN	81,94,000	8,084.11	1.60%	5.57%
IN030103080	8.00% State Government Securities	SOVEREIGN	81,13,100	8,075.03	1.59%	5.68%
IN030103135	8.00% State Government Securities	SOVEREIGN	87,95,800	8,681.31	1.58%	5.71%
IN030103087	8.00% State Government Securities	SOVEREIGN	82,78,000	8,581.95	1.51%	5.67%
IN030103008	7.00% State Government Securities	SOVEREIGN	65,00,000	6,507.57	1.30%	5.62%
IN030103015	8.00% State Government Securities	SOVEREIGN	65,00,000	6,520.61	1.29%	5.63%
IN030103043	8.50% State Government Securities	SOVEREIGN	56,00,000	5,615.67	1.12%	5.76%
IN030103108	8.00% State Government Securities	SOVEREIGN	50,00,000	5,005.65	1.00%	5.68%
IN030103044	8.00% State Government Securities	SOVEREIGN	50,00,000	5,008.02	0.99%	5.72%
IN030103088	8.00% State Government Securities	SOVEREIGN	47,00,000	4,727.27	0.94%	5.57%
IN030103131	8.00% State Government Securities	SOVEREIGN	45,00,000	4,502.46	0.90%	5.74%
IN030103188	8.00% State Government Securities	SOVEREIGN	44,64,800	4,505.95	0.89%	5.71%
IN030103064	8.00% State Government Securities	SOVEREIGN	42,00,000	4,211.49	0.84%	5.67%
IN030103086	8.00% State Government Securities	SOVEREIGN	40,00,000	4,133.81	0.82%	5.71%
IN030103162	8.00% State Government Securities	SOVEREIGN	41,00,000	4,135.54	0.82%	5.67%
IN030103041	8.00% State Government Securities	SOVEREIGN	40,00,000	4,048.60	0.80%	5.75%
IN030103113	7.00% State Government Securities	SOVEREIGN	40,00,000	4,004.99	0.80%	5.67%
IN030103133	8.00% State Government Securities	SOVEREIGN	40,00,000	4,002.29	0.79%	5.71%
IN030103121	8.00% State Government Securities	SOVEREIGN	37,47,400	3,751.59	0.79%	5.64%
IN030103074	8.00% State Government Securities	SOVEREIGN	36,00,000	3,641.57	0.72%	5.75%
IN030103120	8.50% State Government Securities	SOVEREIGN	30,00,000	3,011.02	0.60%	5.54%
IN030103115	8.00% State Government Securities	SOVEREIGN	30,00,000	3,003.03	0.60%	5.58%
IN030103092	8.00% State Government Securities	SOVEREIGN	26,00,000	2,620.97	0.52%	5.71%
IN030103012	8.00% State Government Securities	SOVEREIGN	25,00,000	2,532.71	0.50%	5.67%
IN030103129	8.00% State Government Securities	SOVEREIGN	25,00,000	2,510.50	0.50%	5.69%
IN030103045	8.00% State Government Securities	SOVEREIGN	25,00,000	2,517.32	0.50%	5.70%
IN030103103	8.00% State Government Securities	SOVEREIGN	25,00,000	2,511.86	0.50%	5.58%
IN030103037	8.00% State Government Securities	SOVEREIGN	25,00,000	2,508.75	0.50%	5.58%
IN030103077	7.00% State Government Securities	SOVEREIGN	25,00,000	2,502.03	0.50%	5.59%
IN030103179	8.00% State Government Securities	SOVEREIGN	24,00,000	2,413.54	0.48%	5.67%
IN030103026	8.00% State Government Securities	SOVEREIGN	20,00,000	2,011.65	0.40%	5.74%
IN030103171	8.00% State Government Securities	SOVEREIGN	18,00,000	1,802.55	0.36%	5.64%
IN030103105	8.00% State Government Securities	SOVEREIGN	16,00,000	1,604.39	0.32%	5.54%
IN030103030	8.00% State Government Securities	SOVEREIGN	15,78,500	1,597.22	0.32%	5.71%
IN030103085	8.00% State Government Securities	SOVEREIGN	15,50,000	1,564.14	0.31%	5.59%
IN030103096	8.00% State Government Securities	SOVEREIGN	15,00,000	1,508.96	0.30%	5.57%
IN030103120	8.00% State Government Securities	SOVEREIGN	15,00,000	1,502.63	0.30%	5.54%
IN030103027	7.00% State Government Securities	SOVEREIGN	15,00,000	1,502.62	0.30%	5.58%
IN030103161	8.00% State Government Securities	SOVEREIGN	14,93,500	1,491.12	0.30%	5.57%
IN030103091	8.00% State Government Securities	SOVEREIGN	14,74,000	1,463.77	0.29%	5.60%
IN030103043	8.00% State Government Securities	SOVEREIGN	13,40,000	1,346.54	0.27%	5.54%
IN030103106	8.00% State Government Securities	SOVEREIGN	12,95,000	1,291.01	0.26%	5.57%
IN030103107	8.00% State Government Securities	SOVEREIGN	12,00,000	1,203.26	0.24%	5.59%
IN030103047	8.00% State Government Securities	SOVEREIGN	11,47,000	1,152.35	0.23%	5.57%
IN030103002	7.00% State Government Securities	SOVEREIGN	10,00,000	1,012.10	0.20%	5.72%
IN030103080	8.00% State Government Securities	SOVEREIGN	10,00,000	1,008.15	0.20%	5.71%
IN030103028	8.00% State Government Securities	SOVEREIGN	10,00,000	1,005.73	0.20%	5.57%
IN030103176	8.00% State Government Securities	SOVEREIGN	8,27,800	836.97	0.17%	5.75%
IN030103111	8.00% State Government Securities	SOVEREIGN	7,00,000	704.04	0.14%	5.59%
IN030103023	8.00% State Government Securities	SOVEREIGN	6,58,500	664.03	0.13%	5.70%
IN030103025	7.00% State Government Securities	SOVEREIGN	5,00,000	504.54	0.10%	5.69%
IN030103103	8.00% State Government Securities	SOVEREIGN	5,00,000	500.98	0.10%	5.60%
IN030103017	7.00% State Government Securities	SOVEREIGN	5,00,000	500.81	0.10%	5.68%
IN030103113	8.00% State Government Securities	SOVEREIGN	5,00,000	500.83	0.10%	5.61%
IN030103042	8.00% State Government Securities	SOVEREIGN	5,00,000	500.32	0.10%	5.60%
IN030103040	8.00% State Government Securities	SOVEREIGN	5,00,000	499.48	0.10%	5.75%
IN030103075	7.00% State Government Securities	SOVEREIGN	5,00,000	500.41	0.10%	5.57%
IN030103084	8.00% State Government Securities	SOVEREIGN	4,44,400	444.07	0.09%	5.67%
IN030103027	8.00% State Government Securities	SOVEREIGN	3,47,000	348.28	0.07%	5.58%
IN030103090	8.00% State Government Securities	SOVEREIGN	2,46,800	244.95	0.05%	5.75%
IN030103112	7.00% State Government Securities	SOVEREIGN	2,24,000	224.19	0.04%	5.54%
IN030103043	8.00% State Government Securities	SOVEREIGN	1,46,000	141.75	0.03%	5.69%
IN030103083	8.00% State Government Securities	SOVEREIGN	1,14,400	115.66	0.02%	5.60%
IN030103087	8.00% State Government Securities	SOVEREIGN	1,00,000	100.82	0.02%	5.68%
IN030103093	8.00% State Government Securities	SOVEREIGN	90,000	89.22	0.01%	5.59%
IN030103158	8.00% State Government Securities	SOVEREIGN	30,000	30.33	0.01%	5.74%
Subtotal				4,45,071.29	98.30%	
(b) Privately placed / Unlisted				NIL	NIL	
Subtotal				NIL	NIL	
(c) Securitized Debt						
Subtotal				4,86,111.14	98.30%	
Total				9,31,182.43	100.00%	
Money Market Instruments						
IN030302437	Treasury Bill		5,00,000	495.29	0.10%	5.42%
	91st Days T-Bill					
	Treasury Repurchase Agreement					
	130-day T-Bill			1,133.81	0.02%	
Total				1,629.10	0.03%	
OFF-BEAM						
	Cash Margin - CCIL			73.44	0.01%	
Total				73.44	0.01%	
Net Current Assets				6,992.02	1.40%	
EXPENSE TO DATE				5,05,125.70	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025: 98.28%

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs. NIL and its percentage to Net Asset Value is NIL

(2) Aggregate value of Repurchase Agreement (Repo) mentioned are as on 30th September 2025 is NIL and its percentage to Net Asset Value is NIL.

(3) The Portfolio Turnover ratio for the half year ended September 30, 2025 is Nil.

Face Value Per Unit	NAV per unit (Rs)
Face Value Per Unit	As on March 31, 2025
Current Value (Rs)	As on September 30, 2025
Current Value (Rs)	126.1268
Current Value (Rs)	133.5901

(4) Dividend declared during the half year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular (MOD/DFI/102010 dated 18 August 2010), please refer to Derivative Disclosure Table.

(6) Total Market Value of Investments in the Scheme as on September 30, 2025 is NIL.

(7) The Average Maturity Period of the Portfolio has been 0.34 Years.

(8) The details of repo transactions of the scheme in corporate debt securities : NIL

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified for non hedging transactions through futures which have been squared off/expired: NIL.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified with regard to non hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

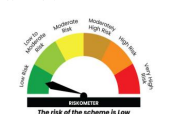
Call options written as percentage of total market value of equity shares held in the scheme: NIL.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

Additional notes

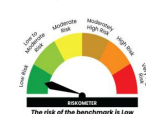
- "NAV" is the NAV per unit (Rs.) (refers that either there are no investors) in the optional plans/schemes or the scheme is launched during the current half year period.
- Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY S&P APR 2026 TOP 20 EQUAL WEIGHT INDEX

BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 5 YR BENCHMARK G-SEC (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020250067	6.01% Government of India	SOVEREIGN	2,54,87,100	25,278.62	96.23%	6.30%
IN0020240183	6.75% Government of India	SOVEREIGN	4,07,300	416.58	1.59%	6.22%
	Subtotal			25,695.20	97.82%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			25,695.20	97.82%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			257.46	0.98%	
	Total			257.46	0.98%	
	OTHERS					
	Cash Margin - CCIL			18.68	0.07%	
	Total			18.68	0.07%	
	Net Current Assets			298.72	1.13%	
	GRAND TOTAL			26,270.06	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 97.81%

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	on September 30, 2025
Nippon India ETF Nift	60.3394	62.9145

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) The Average Maturity Period of the Portfolio has been 4.75 Years.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

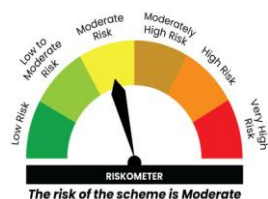
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

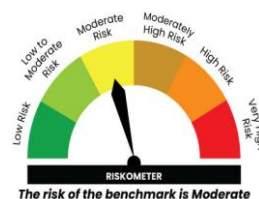
Additional notes

- "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
- Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



**BENCHMARK NAME - NIFTY 5 YR BENCHMARK G-SEC INDEX
BENCHMARK RISK-O-METER**



Nippon India Nifty Pharma ETF (An open ended scheme replicating/ tracking NIFTY Pharma Index)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Equity & Equity related					
	(a) Listed / awaiting listing on Stock Exchanges					
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	13,43,091	21,412.90	21.62%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	7,16,843	10,776.30	10.88%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	7,76,447	9,501.38	9.59%	
INE361B01024	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1,61,888	9,210.62	9.30%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	3,08,324	5,893.00	5.95%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,33,311	4,803.46	4.85%	
INE947Q01028	Laurus Labs Limited	Pharmaceuticals & Biotechnology	4,95,145	4,168.13	4.21%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	71,765	3,893.25	3.93%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3,56,428	3,863.32	3.90%	
INE935A01035	Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,91,925	3,747.72	3.78%	
INE634S01028	Markind Pharma Limited	Pharmaceuticals & Biotechnology	1,44,105	3,509.97	3.54%	
INE10B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	3,18,343	3,125.81	3.16%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	7,65,502	2,610.36	2.64%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1,77,129	2,371.76	2.39%	
INE068V01023	Glend Pharma Limited	Pharmaceuticals & Biotechnology	1,01,431	2,020.10	2.04%	
INE388A01014	Abbott India Limited	Pharmaceuticals & Biotechnology	6,649	1,947.49	1.97%	
INE572A01036	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,03,749	1,773.80	1.79%	
INE049B01025	Wockhardt Limited	Pharmaceuticals & Biotechnology	1,05,302	1,596.38	1.61%	
INE00K501011	Piramal Pharma Limited	Pharmaceuticals & Biotechnology	7,87,603	1,505.58	1.52%	
INE031B01049	Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	53,668	1,291.41	1.30%	
	Subtotal			99,022.74	99.97%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			99,022.74	99.97%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			195.89	0.20%	
	Total			195.89	0.20%	
	OTHERS					
	Cash Margin - CCIL			1.17	\$0.00%	
	Total			1.17	0.00%	
	Net Current Assets			(162.43)	-0.17%	
	GRAND TOTAL			99,057.37	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Nippon India Nifty Pharma	21.5789	21.9806

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) During the period, the portfolio turnover ratio is 0.35 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

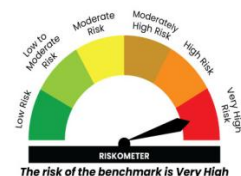
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY PHARMA TRI
BENCHMARK RISK-O-METER

Nippon India Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Half Yearly Portfolio Statement as on September 30,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE03AA0004	HDFC Bank Limited	Banks	61,32,400	58,319.12	6.30%	
INE09AA0001	ICICI Bank Limited	Banks	30,58,880	41,233.28	4.49%	
INE09AA0001	Infosys Limited	IT - Software	23,80,000	34,344.84	3.71%	
INE03AA0000	Larsen & Toubro Limited	Construction	6,32,800	30,498.00	3.29%	
INE00AA0008	Reliance Industries Limited	Petroleum Products	21,24,000	26,971.36	3.13%	
INE23AA0004	Axis Bank Limited	Banks	23,26,000	26,422.86	2.89%	
INE23AA0002	Axis Finance Limited	Finance	25,66,000	26,632.27	2.77%	
INE05BB0000	Maruti Suzuki India Limited	Automobiles	1,53,202	24,566.75	2.65%	
INE01AA0006	Maruti & Maruti's Limited	Automobiles	6,96,700	23,978.72	2.59%	
INE48000001	UltraTech Cement Limited	Cement & Cement Products	1,31,000	18,040.82	1.73%	
INE77000000	HDFC Limited	Power	45,50,000	15,466.46	1.67%	
INE397000004	Bharti Airtel Limited	Telecom - Services	7,97,073	14,972.22	1.62%	
INE23AA0000	SBi Life Insurance Company Limited	Insurance	8,25,000	14,951.53	1.62%	
INE780700005	Blissol Limited	Retailing	45,54,050	14,897.63	1.61%	
INE15AA00005	ITC Limited	Diversified FMCG	36,42,430	14,626.18	1.58%	
INE05AA00005	Vodafone Limited	Diversified Mobiles	30,70,540	14,400.43	1.56%	
INE06AF00000	Hydrucon Aeronautics Limited	Aerospace or Defense	2,86,760	13,763.46	1.49%	
INE775A00005	Sawadpara Metallurg International Limited	Auto Components	1,28,67,231	13,594.23	1.47%	
INE200AA0009	Venor Biologics Limited	Biotechnology	30,58,880	13,517.30	1.47%	
INE06AA00000	State Bank of India	Banks	15,20,000	13,261.24	1.43%	
INE13AB00001	Power Finance Corporation Limited	Finance	31,52,800	12,934.44	1.40%	
INE03AA00007	Hindustan Unilever Limited	Diversified FMCG	5,12,960	12,897.87	1.39%	
INE03AA00008	Harsco Pharma Limited	Pharmaceuticals & Biotechnology	5,26,350	12,870.12	1.39%	
INE04AB00007	Inter Globe Aviation Limited	Transport Services	2,28,804	12,806.71	1.38%	
INE10PB00001	Axene Supermarkets Limited	Retailing	2,76,478	12,463.00	1.35%	
INE04AF00000	Hudson Khatun Limited	Biotechnology	4,08,000	11,811.66	1.28%	
INE27AA00006	Bharat Heavy Electricals Limited	Electrical Equipment	49,00,000	11,684.05	1.26%	
INE030000002	Raychem Technology India Limited	Industrial Manufacturing	1,45,254	11,653.73	1.26%	
INE09AA00005	Hindustan Petroleum Corporation Limited	Petroleum Products	25,63,037	11,364.53	1.23%	
INE27AA00006	Kosar Mahindra Bank Limited	Banks	5,25,754	10,407.05	1.13%	
INE460000000	Kirloskar Oil Engines Limited	Industrial Products	11,33,132	10,392.84	1.12%	
INE22PF00004	Coal India Limited	Consumable Fuels	26,00,000	10,158.70	1.10%	
INE050000000	Vijaya Magma Mart Limited	Retailing	47,87,380	10,004.09	1.09%	
INE772A00003	Shreeji International Limited	Leisure Services	59,08,835	10,029.43	1.09%	
INE240000001	Bharti Neeson Limited	Telecom - Services	6,00,500	9,948.59	1.08%	
INE660000006	Tech Mahindra Limited	IT - Software	6,94,859	9,590.08	1.04%	
INE78AA00000	Alkermis Biotech Limited	Pharmaceuticals	8,96,332	9,420.36	1.02%	
INE100000008	Glaxo Consumer Products Limited	Personal Products	8,08,100	9,405.49	1.02%	
INE40AA00004	Aktiva Risk Sun Life AMC Limited	Capital Markets	11,45,234	9,064.38	0.98%	
INE77AA00006	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	5,26,486	9,035.18	0.98%	
INE04AA00000	Tyrol Limited	Retailing	1,91,815	8,976.62	0.97%	
INE09AF00004	Benqy Limited	Retailing	21,13,887	8,939.94	0.97%	
INE660000002	HFC Ekip (India) Limited	Retailing	6,52,385	8,541.68	0.92%	
INE18PF00007	Siemens Energy India Limited	Electrical Equipment	2,48,572	8,532.88	0.92%	
INE247000000	LTIMindtree Limited	IT - Software	1,64,313	8,474.44	0.91%	
INE25AA00001	Vollas Limited	Consumer Durables	6,58,862	8,346.52	0.90%	
INE010000006	SBI Cards and Payment Services Limited	Finance	8,50,000	8,333.00	0.90%	
INE26AA00007	Lupin Limited	Pharmaceuticals & Biotechnology	4,25,000	8,123.03	0.88%	
INE290000008	Chromalox Greases Consumer Electronics Limited	Consumer Durables	27,18,807	7,834.56	0.85%	
INE05AA00009	The Indian Hotels Company Limited	Leisure Services	10,64,000	7,663.99	0.83%	
INE790000004	HDFC Life Insurance Company Limited	Insurance	10,00,000	7,564.50	0.82%	
INE20AA00007	Zensar Technologies Limited	IT - Software	9,98,733	7,552.62	0.82%	
INE718A00003	Whirlpool of India Limited	Consumer Durables	6,29,887	7,500.83	0.81%	
INE140000008	Daffney Limited	Transport Services	15,63,095	7,056.04	0.76%	
INE962000000	One 97 Communications Limited	Financial Technology (Fintech)	5,57,470	6,264.85	0.68%	
INE20AA00008	Mphasis Limited	IT - Software	2,26,885	6,264.43	0.68%	
INE00AA00001	HDFC Green Energy Limited	Power	6,00,161	6,008.15	0.65%	
INE010000005	Colgate Limited	IT - Software	3,77,038	5,998.36	0.65%	
INE23AA00002	Proton Cables Limited	Industrial Products	7,11,864	5,819.95	0.63%	
INE14BA00003	Chauhanand Financial Holdings Limited	Finance	2,96,867	5,591.98	0.60%	
INE290000002	Sevcon International Limited	Healthcare Services	8,40,000	5,294.23	0.57%	
INE138Y00000	AFM Technologies Limited	Capital Markets	4,93,179	5,186.76	0.56%	
INE02Y000009	Electronics Mart India Limited	Retailing	35,74,051	5,031.40	0.54%	
INE48AA00001	CELC Limited	Power	30,15,861	4,846.50	0.52%	
INE490000007	AJ Small Finance Bank Limited	Banks	6,60,771	4,832.88	0.52%	
INE22AA00004	Chandrasekhar Investment and Finance Company Ltd	Finance	2,98,630	4,777.79	0.51%	
INE05AA00004	Siemens Limited	Electrical Equipment	1,48,572	4,649.12	0.50%	
INE79A000000	Tata Investments of India Limited	Auto Components	1,50,000	4,645.05	0.50%	
INE15AA00002	Tata Motors Limited	Automobiles	4,495,322	4,495.32	0.48%	
INE47AA00004	Apollo Hospitals Enterprise Limited	Healthcare Services	59,528	4,422.65	0.48%	
INE08AA00001	Ds. Biotech's Laboratories Limited	Pharmaceuticals & Biotechnology	8,35,357	4,295.95	0.46%	
INE730000003	Arcel Orin Limited	Capital Markets	1,90,387	4,060.00	0.44%	
INE307000001	Hobby Foying Limited	Industrial Products	5,97,477	2,645.86	0.29%	
INE220000002	Kapilwara Projects International Limited	Construction	2,81,800	3,531.41	0.38%	
INE04A000002	Musipha Health Services Limited	Retailing	4,50,000	3,493.53	0.37%	
INE030000000	Aditya Birla Health Limited	Industrial Manufacturing	2,50,000	3,317.86	0.36%	
INE030A00000	Dixon Technologies (India) Limited	Consumer Durables	17,000	2,714.74	0.29%	
INE100000000	Aeris Space Solutions Limited	Commercial Services & Supplies	4,74,853	2,705.73	0.29%	
INE05AA00008	Somany Ceramics Limited	Consumer Durables	5,90,737	2,637.55	0.28%	
INE03AA00004	Hemal Metals Private Limited	Consumer Durables	2,54,247	2,544.27	0.28%	
INE09A000006	UFI Asset Management Company Limited	Capital Markets	1,70,000	2,217.00	0.24%	
INE138B00000	Cyber Limited	IT - Services	1,83,802	2,104.45	0.23%	
INE417000000	PS Financial Limited	Financial Technology (Fintech)	1,702,000	0.18%		
INE750000002	H2B Financial Services Limited	Finance	2,34,963	1,687.90	0.18%	
INE1AA000000	Stanley Energy Limited	Consumer Durables	5,39,620	1,507.00	0.17%	
INE880000006	BSW Infrastructure Ltd	Transport Infrastructure	4,88,565	1,540.10	0.17%	
RS UNLISTED				6.12,653.36	6.60%	NL
Subtotal				NIL	NIL	NIL
Total				9,12,653.36	9.60%	
Money Market Instruments						
Treasury Receipt Reverse Repo Instrument						
Treasury Receipt				9,652.90	1.01%	
Total				9,652.90	1.01%	
OTMERS						
Cash Margin - Derivatives				5,000.00	0.54%	
Cash Margin - CDS				60.13	0.01%	
Total				5,060.13	0.55%	
Net Current Assets				1,30,131.19	1.39%	
GRAND TOTAL				9,19,435.95	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security mutated and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL
- (2) Aggregate value of Bond equity shares of the fund amounts to Rs.NIL, and their percentage to Net Asset Value is NIL.
- (3) Plan/Option value per unit Net Asset Values (NAV) are as follows:
- | Plan/Option | As on March 31, 2025 | NAV per unit (Rs) | As on September 30, 2025 |
|----------------------|----------------------|-------------------|--------------------------|
| Direct Plan Growth F | 18.5648 | | 17.4469 |
| Direct Plan GROW Fd | 18.5648 | | 17.4469 |
| Growth Plan | 18.2897 | | 16.4973 |
| GROW Plan | 18.2897 | | 16.4973 |
- (4) Dividend declared during the half year ended September 30, 2025 is NIL.
- (5) Total outstanding exposures to derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular CIR/MOD/11/2010 dated 13 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADR/GDRs as at September 30, 2025 is NIL.
- (7) During the period, the portfolio turnover ratio is 0.32 times.
- (8) The details of repo transactions of the scheme in corporate debt securities - NIL

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified for non hedging transactions through futures which have been squared off/expired:

Total Number of contracts where future were bought	Total Number of contract where future were sold	Gross Notional Value of contracts where futures were bought (in Rs.)	Gross Notional Value of contracts where futures were sold (in Rs.)	Net Profit/Loss value on contracts combined (in Rs.)
3004	6394	162349604	2404888961	249412055

C. Hedging position through put options as at 30 September 2025: NIL.

Total % of existing assets hedged through put options: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified with regard to non hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

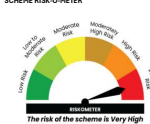
Call options written as percentage of total market value of equity shares held in the scheme: NIL.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

Additional notes:

1. "NAV" is the NAV per unit (Rs.) refers that either there are no investor(s) in the optional plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CDSL and CRR for last business day.

SCHEME RISK O-METER



BENCHMARK NAME - NIFTY 500 TRI

BENCHMARK RISK O-METER



Nippon India Fixed Maturity Plan - XLIII -Series 1 (A Close Ended Income Scheme, Moderate Interest rate risk and Moderate credit Risk)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2220160013	8.08% State Government Securities	SOVEREIGN	78,98,400	8,019.51	34.40%	5.89%
IN3120160053	8.07% State Government Securities	SOVEREIGN	59,12,400	6,002.65	25.75%	5.89%
IN1620160052	8.18% State Government Securities	SOVEREIGN	20,00,000	2,029.74	8.71%	6.06%
IN2220160021	7.96% State Government Securities	SOVEREIGN	10,50,000	1,066.07	4.57%	5.89%
IN1520160053	8.05% State Government Securities	SOVEREIGN	10,00,000	1,015.13	4.35%	5.89%
IN000626C076	GOI STRIPS (MD 16/06/2026)	SOVEREIGN	9,65,000	926.55	3.97%	5.91%
IN000626C043	GOVT. STOCK 12JUN2026C STRP	SOVEREIGN	8,00,000	768.62	3.30%	5.91%
IN1620150186	8.21% State Government Securities	SOVEREIGN	5,95,000	601.43	2.58%	5.98%
IN3120160715	7.72% State Government Securities	SOVEREIGN	5,00,000	503.19	2.16%	5.96%
IN3120150203	8.69% State Government Securities	SOVEREIGN	3,35,000	338.76	1.45%	5.71%
IN2920150355	8.39% State Government Securities	SOVEREIGN	2,47,000	249.74	1.07%	5.92%
IN2920150264	8.55% State Government Securities	SOVEREIGN	1,88,000	190.25	0.82%	5.77%
IN1520160038	7.98% State Government Securities	SOVEREIGN	1,40,000	141.78	0.61%	5.89%
IN000626C035	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2026)	SOVEREIGN	1,10,200	105.79	0.45%	5.91%
IN1020160025	8.09% State Government Securities	SOVEREIGN	1,03,500	105.07	0.45%	5.93%
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,00,000	101.53	0.44%	6.07%
IN1520160046	7.98% State Government Securities	SOVEREIGN	1,00,000	101.35	0.43%	5.89%
IN2920150256	8.65% State Government Securities	SOVEREIGN	90,800	91.79	0.39%	5.75%
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	94,000	91.21	0.39%	5.84%
IN1620160060	7.98% State Government Securities	SOVEREIGN	68,000	69.04	0.30%	5.92%
IN2020150164	8.69% State Government Securities	SOVEREIGN	55,000	55.61	0.24%	5.73%
IN3120160038	8.01% State Government Securities	SOVEREIGN	35,000	35.45	0.15%	5.89%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	27,900	27.07	0.12%	5.84%
IN2220150204	8.51% State Government Securities	SOVEREIGN	25,000	25.30	0.11%	5.72%
IN3420150168	8.57% State Government Securities	SOVEREIGN	20,000	20.24	0.09%	5.76%
IN0020089077	8% Government of India	SOVEREIGN	17,000	17.17	0.07%	5.87%
Subtotal				22,700.04	97.37%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	
Subtotal				NIL	NIL	
Total				22,700.04	97.37%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				174.88	0.75%	
Total				174.88	0.75%	
OTHERS						
Cash Margin - CCIL				0.88	0.00%	
Total				0.88	0.00%	
Net Current Assets				437.30	1.88%	
GRAND TOTAL				23,313.20	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil. and their percentage to Net Asset value is NIL.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:
- | Face Value Per Unit | NAV per unit (Rs) | |
|----------------------|----------------------|--------------------------|
| Plan/Option | As on March 31, 2025 | As on September 30, 2025 |
| Direct Plan-Growth C | 12.3924 | 12.8624 |
| Direct Plan-IDCW O | 12.3924 | 12.8624 |
| Growth Option | 12.2824 | 12.7330 |
| IDCW Option | 12.2824 | 12.7330 |
- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) The Average Maturity Period of the Portfolio has been 0.68 Years.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

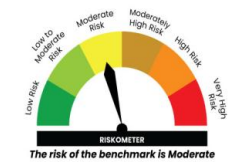
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Taiwan Equity Fund (An open ended equity scheme following Taiwan focused theme)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed Foreign Securities/Overseas ETFs						
TW0006223001	Mpi Corporation	Semiconductor Materials & Equipment	70,667	3,526.38	8.67%	
TW0003653002	Jentech Precision Industrial Co Ltd	Semiconductors	44,845	3,144.70	7.73%	
TW0002360005	Chroma Ate	Electronic Equipment & Instruments	1,68,046	2,831.10	6.96%	
TW0002376001	MongoDB Inc	Technology Hardware, Storage & Peripherals	3,13,556	2,727.94	6.71%	
TW0002330008	Taiwan Semiconductor Manufacturing Co Ltd	Semiconductors	68,197	2,589.55	6.37%	
TW0002529004	eMemory Technology Inc	Semiconductors	35,115	2,058.61	5.06%	
TW0003211009	Dynapack International Technology Corporation	Electronic Components	1,62,593	1,764.65	4.34%	
TW0002382009	Quanta Computer Inc.	Technology Hardware, Storage & Peripherals	1,96,339	1,656.73	4.07%	
KYG114741062	Bizlink Holding Inc	Electrical Components & Equipment	53,396	1,600.27	3.94%	
TW0002345006	Accion Technology Corporation	Communications Equipment	51,600	1,568.97	3.86%	
TW0002317005	Hon Hai Precision Industry Co Ltd	Electronic Manufacturing Services	2,12,007	1,332.45	3.28%	
TW0002383007	Elite Material Co Ltd	Electronic Components	31,765	1,132.23	2.78%	
TW0005274005	Aspeed Technology Inc	Semiconductors	7,488	1,100.29	2.71%	
TW0004746003	Formosa Laboratories Inc	Pharmaceuticals	5,28,848	1,004.63	2.47%	
TW0003081006	LanMark Optoelectronics Corporation	Semiconductor Materials & Equipment	66,912	885.86	2.18%	
TW0002449006	King Yuan Electronics Co Ltd	Semiconductors	1,80,531	861.48	2.12%	
TW0002455003	Visual Photonics Epitaxy Co Ltd	Semiconductor Materials & Equipment	1,80,537	845.75	2.08%	
TW0002618006	Eva Airways Corporation	Passenger Airlines	6,76,671	750.15	1.84%	
TW0002454006	MediaTek Incorporation	Semiconductors	19,593	749.68	1.84%	
TW0003227005	PivArt Imaging Inc	Semiconductors	1,01,620	717.03	1.76%	
KYG0097V1086	Advanced Energy Solution Holding Co Ltd	Electrical Components & Equipment	21,146	713.73	1.76%	
TW0002357001	Asustek Computer Inc	Technology Hardware, Storage & Peripherals	33,502	654.10	1.61%	
TW0003706008	MITAC Holdings Corporation	Technology Hardware, Storage & Peripherals	2,42,537	618.91	1.52%	
TW0006438005	Symtek Automation Asia Co. Ltd	Industrial Machinery & Supplies & Components	1,19,278	614.30	1.51%	
TW0006210006	Cherbin Micron Co Ltd	Technology Hardware, Storage & Peripherals	35,341	608.76	1.50%	
TW0002313004	Compex Manufacturing Co Ltd	Electronic Components	2,18,881	467.47	1.15%	
TW0003450003	Elite Advanced Laser Corp	Semiconductors	33,220	262.92	0.65%	
TW0002377009	Micro-Star International Co Ltd	Technology Hardware, Storage & Peripherals	53,600	180.91	0.44%	
TW0002049004	Hwin Technologies Corp	Industrial Machinery & Supplies & Components	23,063	144.61	0.36%	
Subtotal				37,114.56	91.27%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				37,114.56	91.27%	
Money Market Instruments						
Tripartty Repol Reverse Repo Instrument						
Tripartty Repo				3,636.41	8.94%	
Total				3,636.41	8.94%	
OTHERS						
Cash Margin - CCIL				19.99	0.05%	
Total				19.99	0.05%	
Net Current Assets				(104.24)	-0.26%	
GRAND TOTAL				40,666.72	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	9.8310	17.1412
Direct Plan-IDCW Plan	9.8310	17.1412
Growth Plan	9.3620	16.2101
IDCW Plan	9.3620	16.2101

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Rs 37114.56 Lacs
(7) During the period, the portfolio turnover ratio is 0.38 times.
(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: NIL.

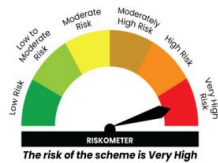
F. Call options written as at 30 September 2025: NIL.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

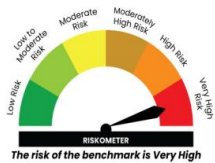
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - TAIWAN CAPITALIZATION WEIGHTED STOCK INDEX (TAIEX)
BENCHMARK RISK-O-METER



Nippon India Nifty Auto ETF (An open ended scheme replicating/ tracking NIFTY Auto Index)

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Half Yearly Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE101A01026	Mahindra & Mahindra Limited	Automobiles	2,47,432	8,479.49	24.34%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	36,636	5,872.38	16.86%	
INE155A01022	Tata Motors Limited	Automobiles	5,83,195	3,966.89	11.39%	
INE066A01021	Eicher Motors Limited	Automobiles	38,418	2,691.37	7.73%	
INE91701010	Bajaj Auto Limited	Automobiles	30,947	2,685.74	7.71%	
INE494B01023	TVS Motor Company Limited	Automobiles	65,535	2,253.55	6.47%	
INE158A01026	Hero MotoCorp Limited	Automobiles	36,242	1,983.34	5.69%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	12,39,641	1,309.68	3.76%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	7,98,828	1,139.69	3.27%	
INE323A01026	Bosch Limited	Auto Components	2,421	923.49	2.65%	
INE974X01010	Tube Investments of India Limited	Auto Components	29,812	923.19	2.65%	
INE465A01025	Bharat Forge Limited	Auto Components	74,441	902.52	2.59%	
INE405E01023	UNO Minda Limited	Auto Components	50,133	651.13	1.87%	
INE073K01018	Sona BLW Precision Forgings Limited	Auto Components	1,25,139	515.26	1.48%	
INE302A01020	Exide Industries Limited	Auto Components	1,27,070	496.53	1.43%	
INE494B04019	6% TVS Motor Co Non Convertible Redeemable Preference shares**	Automobiles	2,59,720	26.08	0.07%	
	Subtotal			34,820.33	99.96%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			34,820.33	99.96%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			34.13	0.10%	
	Total			34.13	0.10%	
OTHERS						
	Cash Margin - CCIL			0.20	\$0.00%	
	Total			0.20	0.00%	
	Net Current Assets			(20.67)	-0.06%	
	GRAND TOTAL			34,833.99	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Nippon India Nifty Auto E	217.2290	272.6197

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) During the period, the portfolio turnover ratio is 0.66 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

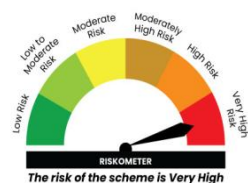
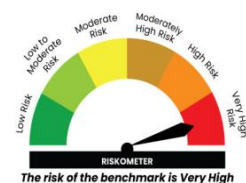
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY AUTO TRI
BENCHMARK RISK-O-METER

Nippon India Silver ETF (An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical silver and / or Exchange Traded Commodity Derivatives (ETCD) in Silver)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	SILVER					
	SILVER 999 (in Kg)		10,55,775	14,98,333.93	98.03%	
	Subtotal			14,98,333.93	98.03%	
	Total			14,98,333.93	98.03%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			124.32	0.01%	
	Total			124.32	0.01%	
	OTHERS					
	Cash Margin - CCIL			0.75	\$0.00%	
	Total			0.75	0.00%	
	Net Current Assets			29,915.61	1.96%	
	GRAND TOTAL			15,28,374.61	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 25726.93 Lacs.

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per U	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Nippon India Silver	97.0369	136.3435

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular C/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) During the period, the portfolio turnover ratio is 0.46 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

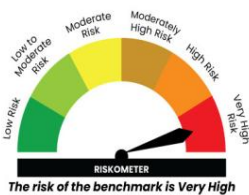
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF SILVER
BENCHMARK RISK-O-METER



Nippon India Silver ETF Fund of Fund (FOF) (An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			4,517.76	2.44%	
	Total			4,517.76	2.44%	
INF204KC1402	Exchange Traded Funds					
	Nippon India Silver ETF		13,80,32,688	1,87,821.08	101.32%	
	Total			1,87,821.08	101.32%	
	OTHERS					
	Cash Margin - CCIL			24.62	0.01%	
	Total			24.62	0.01%	
	Net Current Assets			(6,995.36)	-3.77%	
	GRAND TOTAL			1,85,368.10	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs	NAV per unit (Rs)	
	As on March 31, 2025	As on September 30, 2025
Plan/Option		
Direct Plan-Growth Plan	15.7345	21.8921
Direct Plan-IDCW Plan	15.7345	21.8921
Growth Plan	15.5367	21.5821
IDCW Plan	15.5367	21.5821

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
(7) Since all Investments are in Mutual Funds, the average maturity of the portfolio has not been calculated. During the period, the portfolio turnover ratio is 0.01 times.
(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

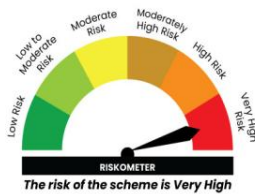
F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

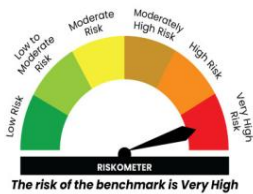
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF SILVER
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIII -Series 5 (A Close Ended Income Scheme.Relatively high interest rate risk and Moderate Credit Risk)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3120180010	8.05% State Government Securities	SOVEREIGN	75,27,500	7,805.91	43.18%	6.55%
IN4520200093	6.99% State Government Securities	SOVEREIGN	61,90,000	6,271.36	34.69%	6.55%
IN1020180080	8.39% State Government Securities	SOVEREIGN	4,50,000	470.48	2.60%	6.59%
IN000628C072	GOI STRIPS (MD16/06/2028)	SOVEREIGN	5,46,000	465.51	2.58%	6.21%
IN000528C049	GOI Strips (MD 12/06/2028)	SOVEREIGN	5,15,000	437.79	2.42%	6.21%
IN3120180051	8.32% State Government Securities	SOVEREIGN	2,87,700	300.48	1.66%	6.56%
IN3620180023	8.2% State Government Securities	SOVEREIGN	2,25,000	233.82	1.29%	6.64%
IN1620180035	8.57% State Government Securities	SOVEREIGN	2,20,000	230.82	1.28%	6.69%
IN2120180046	8.55% State Government Securities	SOVEREIGN	1,95,000	204.44	1.13%	6.70%
IN000728C013	GOI STRIPS (MD 02/07/2028)	SOVEREIGN	2,31,000	195.68	1.08%	6.21%
IN3320160127	8.49% State Government Securities	SOVEREIGN	1,71,000	178.38	0.99%	6.80%
IN1520170219	8.23% State Government Securities	SOVEREIGN	1,40,700	146.20	0.81%	6.54%
IN000628C031	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2028)	SOVEREIGN	1,42,600	121.11	0.67%	6.21%
IN2920180121	8.54% State Government Securities	SOVEREIGN	80,000	83.84	0.46%	6.71%
IN1520170193	8.19% State Government Securities	SOVEREIGN	70,000	72.63	0.40%	6.54%
IN2020180047	8.41% State Government Securities	SOVEREIGN	51,000	53.39	0.30%	6.57%
IN2820180049	8.34% State Government Securities	SOVEREIGN	50,000	52.23	0.29%	6.59%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	52.01	0.29%	6.54%
IN1620170168	8.14% State Government Securities	SOVEREIGN	50,000	51.94	0.29%	6.53%
IN2920180097	8.4% State Government Securities	SOVEREIGN	25,000	26.17	0.14%	6.60%
IN3320180034	8.45% State Government Securities	SOVEREIGN	20,000	20.96	0.12%	6.60%
IN3620180064	8.53% State Government Securities	SOVEREIGN	20,000	20.92	0.12%	6.77%
IN2820180056	8.62% State Government Securities	SOVEREIGN	10,000	10.52	0.06%	6.59%
IN3320150607	8.71% State Government Securities	SOVEREIGN	10,000	10.46	0.06%	6.77%
IN2920180030	8.16% State Government Securities	SOVEREIGN	10,000	10.39	0.06%	6.60%
IN1520180044	8.16% State Government Securities	SOVEREIGN	8,000	8.32	0.05%	6.59%
IN1520230047	7.22% State Government Securities	SOVEREIGN	8,000	8.15	0.05%	6.54%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	5,000	4.59	0.03%	6.00%
IN2220230030	7.2% State Government Securities	SOVEREIGN	2,600	2.65	0.01%	6.54%
IN2020180039	8.33% State Government Securities	SOVEREIGN	2,000	2.09	0.01%	6.57%
IN3420170216	8.09% State Government Securities	SOVEREIGN	2,000	2.07	0.01%	6.59%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,000	1.81	0.01%	6.00%
Subtotal				17,557.12	97.14%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				17,557.12	97.14%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				68.96	0.38%	
Total				68.96	0.38%	
OTHERS						
Cash Margin - CCIL				0.39	0.00%	
Total				0.39	0.00%	
Net Current Assets				451.27	2.48%	
GRAND TOTAL				18,077.74	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is Nil
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:
- | Face Value Per Unit Rs | NAV per unit (Rs) | |
|---------------------------|----------------------|--------------------------|
| Plan/Option | As on March 31, 2025 | As on September 30, 2025 |
| Direct Plan-Growth Option | 12.3462 | 12.8668 |
| Direct Plan-IDCW Option | 12.3462 | 12.8668 |
| Growth Option | 12.2703 | 12.7750 |
| IDCW Option | 12.2703 | 12.7750 |
- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) The Average Maturity Period of the Portfolio has been 2.62 Years.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

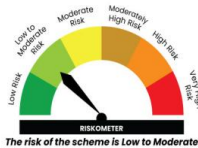
F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

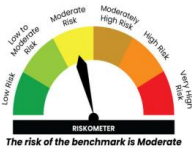
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty AAA CPSE Bond Plus
SDA – Apr 2027 Maturity 60-40 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDA, Apr 2027 60-40 Index, A Relatively High Half Yearly Portfolio Statement as on September 30,2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / Available listing on Stock Exchange						
Government Securities						
IN0030100100	7.75% State Government Securities	SOVEREIGN	1,20,00,000	12,256.94	3.68%	6.24%
IN0030100101	7.75% State Government Securities	SOVEREIGN	1,00,43,700	10,207.21	3.07%	6.28%
IN0030100117	7.88% State Government Securities	SOVEREIGN	90,70,000	9,203.32	2.79%	6.24%
IN0030100202	7.71% State Government Securities	SOVEREIGN	70,00,000	7,046.36	2.39%	6.28%
IN0030100130	7.15% State Government Securities	SOVEREIGN	72,81,000	7,366.62	2.20%	6.28%
IN0030100175	6.95% State Government Securities	SOVEREIGN	70,00,000	7,258.48	2.14%	6.28%
IN0030200047	6.58% State Government Securities	SOVEREIGN	60,00,000	6,141.68	1.98%	6.23%
IN0030100167	7.75% State Government Securities	SOVEREIGN	40,00,000	4,126.29	1.28%	6.29%
IN0030100207	7.41% State Government Securities	SOVEREIGN	50,00,000	5,175.69	1.47%	6.13%
IN0030170010	7.67% State Government Securities	SOVEREIGN	50,00,000	5,106.33	1.52%	6.29%
IN0030200050	7.08% State Government Securities	SOVEREIGN	42,34,500	4,342.72	1.29%	6.17%
IN0030100209	7.2% State Government Securities	SOVEREIGN	25,00,000	2,544.54	1.00%	6.27%
IN0030200164	5.95% State Government Securities	SOVEREIGN	25,00,000	2,546.25	0.79%	6.28%
IN0030100217	7.62% State Government Securities	SOVEREIGN	25,00,000	2,546.25	0.79%	6.28%
IN0030100203	7.4% State Government Securities	SOVEREIGN	25,00,000	2,546.25	0.79%	6.28%
IN0030100162	7.53% State Government Securities	SOVEREIGN	25,00,000	2,543.69	0.76%	6.23%
IN0030100120	7.25% State Government Securities	SOVEREIGN	25,00,000	2,534.35	0.71%	6.17%
IN0030200040	6.12% State Government Securities	SOVEREIGN	25,00,000	2,519.73	0.79%	6.26%
IN0030100192	6.46% State Government Securities	SOVEREIGN	20,00,000	2,041.56	0.61%	6.26%
IN0030100119	7.23% State Government Securities	SOVEREIGN	20,00,000	2,023.34	0.60%	6.17%
IN0030100209	7.24% State Government Securities	SOVEREIGN	20,00,000	2,023.22	0.60%	6.19%
IN0030100181	7.05% State Government Securities	SOVEREIGN	20,00,000	2,020.79	0.60%	6.17%
IN0030100438	7.85% State Government Securities	SOVEREIGN	15,00,000	1,534.13	0.44%	6.28%
IN0030101424	6.2% State Government Securities	SOVEREIGN	15,00,000	1,531.24	0.44%	6.23%
IN0030100184	7.61% State Government Securities	SOVEREIGN	15,00,000	1,528.44	0.44%	6.23%
IN0030100071	7.4% State Government Securities	SOVEREIGN	15,00,000	1,520.35	0.44%	6.28%
IN0030100142	7.21% State Government Securities	SOVEREIGN	15,00,000	1,518.64	0.43%	6.23%
IN0030100178	7.18% State Government Securities	SOVEREIGN	15,00,000	1,518.64	0.43%	6.23%
IN0030100075	7.15% State Government Securities	SOVEREIGN	15,00,000	1,518.19	0.43%	6.23%
IN0030100121	7.1% State Government Securities	SOVEREIGN	15,00,000	1,517.17	0.43%	6.27%
IN00301001309	7.74% State Government Securities	SOVEREIGN	10,00,000	1,021.32	0.31%	6.23%
IN0030100195	7.4% State Government Securities	SOVEREIGN	10,00,000	1,017.7	0.30%	6.23%
IN0030200043	7.28% State Government Securities	SOVEREIGN	10,00,000	1,013.65	0.30%	6.20%
IN0030100092	7.42% State Government Securities	SOVEREIGN	10,00,000	1,013.34	0.30%	6.24%
IN0030100134	7.4% State Government Securities	SOVEREIGN	10,00,000	1,011.64	0.30%	6.24%
IN0030100042	6.83% State Government Securities	SOVEREIGN	10,00,000	1,008.35	0.30%	6.19%
IN0030100195	6.9% State Government Securities	SOVEREIGN	5,00,000	511.7	0.15%	6.27%
IN0030100146	7.77% State Government Securities	SOVEREIGN	5,00,000	510.64	0.15%	6.27%
IN0030170014	7.64% State Government Securities	SOVEREIGN	5,00,000	510.39	0.15%	6.26%
IN0030100160	7.24% State Government Securities	SOVEREIGN	5,00,000	506.77	0.15%	6.17%
IN0030100086	7.15% State Government Securities	SOVEREIGN	4,00,000	405.14	0.12%	6.26%
IN0030100066	7.63% State Government Securities	SOVEREIGN	4,34,400	425.24	0.13%	6.01%
IN0030100176	7.6% State Government Securities	SOVEREIGN	4,00,000	405.61	0.12%	6.09%
IN0030100192	7.69% State Government Securities	SOVEREIGN	3,00,000	304.25	0.09%	5.87%
IN0030100069	7.8% State Government Securities	SOVEREIGN	1,00,000	101.49	0.03%	6.19%
IN0030100076	7.8% State Government Securities	SOVEREIGN	20,000	20.44	0.01%	6.26%
Non Convertible Debentures						
IN0030700030	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	10,300	19,320.50	5.84%	6.58%
IN0030707001	7.83% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,885	19,189.89	5.73%	6.61%
IN0030400027	7.77% Power Finance Corporation Limited**	CRISIL AAA	11,480	11,897.17	3.50%	6.03%
IN0030080043	7.52% REC Limited**	CRISIL AAA	1,002	10,153.93	2.80%	6.57%
IN0030080020	7.45% REC Limited**	CRISIL AAA	20,000	10,070.85	3.02%	6.44%
IN0030080044	6.37% REC Limited**	ICRA AAA	20,000	9,971.13	2.92%	6.57%
IN0030400073	6.4% Power Finance Corporation Limited**	CRISIL AAA	950	9,610.26	2.81%	6.40%
IN0030200024	7.26% Power Grid Corporation of India Limited**	CRISIL AAA	800	8,867.94	2.42%	6.48%
IN0030400026	6.27% Export Import Bank of India**	CRISIL AAA	600	6,559.86	2.05%	6.27%
IN0030080020	6.4% Nuclear Power Corporation Of India Limited**	CRISIL AAA	594	6,223.69	1.80%	6.59%
IN0030080029	5.44% Nuclear Power Corporation Of India Limited**	CRISIL AAA	500	5,623.79	1.60%	6.59%
IN0030080079	7.05% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,000.00	0.14%	6.51%
IN0030080081	7.51% REC Limited**	CRISIL AAA	5,000	5,034.45	1.52%	6.55%
IN0030400000	7.23% Power Finance Corporation Limited**	CRISIL AAA	500	5,035.81	1.50%	6.65%
IN0030100146	6.05% NTPC Limited**	CRISIL AAA	390	3,932.48	1.18%	6.38%
IN0030400161	7.28% NTPC Limited**	ICRA AAA	1,680	3,331.01	0.99%	6.53%
IN0030100030	7.89% Power Grid Corporation of India Limited**	CRISIL AAA	300	3,053.01	0.91%	6.52%
IN0030400061	7.75% Power Finance Corporation Limited**	CRISIL AAA	300	3,048.85	0.91%	6.53%
IN0030100122	6.1% NTPC Limited**	CRISIL AAA	300	3,028.83	0.91%	6.38%
IN0030400066	6.02% Export Import Bank of India**	CRISIL AAA	300	3,033.17	0.91%	6.54%
IN0030400071	7.41% Power Finance Corporation Limited	CRISIL AAA	2,630	2,653.65	0.79%	6.39%
IN0030080030	7.13% Nuclear Power Corporation Of India Limited**	CRISIL AAA	200	2,556.67	0.76%	6.52%
IN0030080048	7.93% REC Limited**	CRISIL AAA	204	2,544.74	0.76%	6.57%
IN0030080047	7.64% REC Limited**	ICRA AAA	2,560	2,537.37	0.76%	6.57%
IN0030400167	6.1% NTPC Limited**	ICRA AAA	1,250	2,523.39	0.75%	6.50%
IN0030100168	7.58% NTPC Limited**	CRISIL AAA	250	2,522.33	0.75%	6.48%
IN0030100162	7.13% Power Grid Corporation of India Limited**	CRISIL AAA	240	2,521.39	0.75%	6.48%
IN0030100162	6.93% Power Grid Corporation of India Limited**	CRISIL AAA	200	2,048.01	0.62%	6.40%
IN0030080043	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,000	2,021.69	0.62%	6.73%
IN0030080049	7.54% REC Limited**	CRISIL AAA	200	2,021.69	0.60%	6.57%
IN0030400025	7.23% Export Import Bank of India**	CRISIL AAA	200	2,020.85	0.60%	6.58%
IN0030700062	6.75% Indian Railway Finance Corporation Limited**	CRISIL AAA	169	1,732.52	0.52%	6.50%
IN0030100164	6.4% Power Grid Corporation of India Limited**	CRISIL AAA	180	1,717.32	0.51%	6.57%
IN0030400161	7.52% NTPC Limited**	ICRA AAA	150	1,510.04	0.45%	6.34%
IN0030100161	6.59% National Bank For Agriculture and Rural Development	CRISIL AAA	5,300	1,399.84	0.40%	6.57%
IN0030100163	6.25% Power Grid Corporation of India Limited**	CRISIL AAA	86	1,033.39	0.31%	6.48%
IN0030400160	7.26% NTPC Limited**	ICRA AAA	100	1,007.80	0.30%	6.40%
IN0030100185	6.55% Power Finance Corporation Limited**	CRISIL AAA	100	1,004.90	0.30%	6.57%
IN0030100163	6.85% Power Grid Corporation of India Limited**	CRISIL AAA	60	797.37	0.23%	6.48%
IN0030100170	6.25% Power Grid Corporation of India Limited**	CRISIL AAA	60	517.69	0.15%	6.52%
IN0030400160	6.85% NTPC Limited**	ICRA AAA	500	514.40	0.15%	6.53%
IN0030100164	6.25% Power Finance Corporation of India Limited**	CRISIL AAA	50	522.26	0.15%	6.52%
IN0030100170	6.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	511.27	0.15%	6.52%
IN0030100120	6.7% Power Grid Corporation of India Limited**	CRISIL AAA	60	610.01	0.16%	6.52%
IN0030100020	7.83% National Bank For Agriculture and Rural Development	CRISIL AAA	500	500.37	0.15%	6.09%
IN0030400026	7.23% Export Import Bank of India**	CRISIL AAA	50	504.18	0.15%	6.57%
IN0030100168	6.7% National Bank For Agriculture and Rural Development	CRISIL AAA	500	493.45	0.15%	6.52%
IN0030400162	6.90% Power Finance Corporation Limited**	CRISIL AAA	50	499.00	0.15%	6.52%
IN0030100061	6.05% Power Grid Corporation of India Limited**	CRISIL AAA	50	490.26	0.15%	6.52%
IN0030080027	7.23% Small Industries Dev Bank of India**	ICRA AAA	50	507.21	0.09%	6.50%
IN0030100084	7.49% National Bank For Agriculture and Rural Development	CRISIL AAA	240	243.84	0.07%	6.69%
IN0030080027	7.55% Small Industries Dev Bank of India**	CRISIL AAA	100	151.20	0.02%	6.68%
Subtotal				3,22,895.12	99.47%	N/A
Derivative Instruments						
Subtotal				N/A	N/A	N/A
10. Reinvested Cash						
Subtotal				N/A	N/A	N/A
Total				3,22,895.12	99.47%	
Money Market Instruments						
Treasury Bill						
IN00302042347	6M Govt. T-Bill	CRISIL AAA	4,00,000	396.23	0.12%	5.42%
Triparty Repo/Reverse Repo Instrument						
Current Repo						
Total				2,196.62	0.68%	
Call Options						
Cash Margin - CDS						
Total				14.50	0.00%	
Net Current Assets				9,480.18	2.87%	
Market Totals						
				3,24,091.80	100.00%	

* Non Traded Securities/Liquid Securities
 † Less Than 0.02% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Debt Index Replication Factor (DRIF) of the scheme is as on 30 Sep 2025: 79%

Notes:
 (1) Security rated and below investment grade or default as on 30th September 2025 is 0% and its percentage to Net Asset Value is 0%
 (2) Aggregate value of liquid equity shares of the fund amounts to 0% and its percentage to Net Asset value is 0%.

AT Portfolio Performance as per Net Asset Value (NAV) as follows:		
Asset Value Per Unit (Rs.)	NAV per unit (Rs.)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan/Regular Plan	11.0000	11.0000
Direct Plan-DCWF Plan	11.0000	11.0000
Dividend Plan	11.0000	11.0000
DCWF Plan	11.0000	11.0000

(4) Dividend declared during the half year ended September 30, 2025 is Nil.
 (5) Total outstanding expenses in relation to derivative instruments as on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular CAMDOPFI/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
 (6) Total Market value of investments in foreign securities/ADR/GDRs as at September 30, 2025 is Nil.
 (7) The Average Maturity Period of the Portfolio has been 1.22 Years.
 (8) The details of repo transactions of the scheme is corporate debt securities: Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
 For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/repaid: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging position) as a % of net assets: Nil.
 For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/repaid: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
 For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/repaid: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
 For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/repaid: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

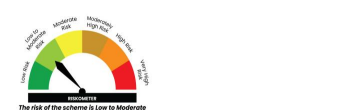
F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
 For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/repaid: Nil.

Additional notes

1. "NAV" or "Net Asset Value" (NAV) refers to either there are no investor(s) in the option/plan/scheme or the scheme is launched during the current half year period.
 2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK O-METER



BENCHMARK NAME - NIFTY

Nippon India Nifty Alpha Low Volatility 30 Index Fund (An open-ended scheme replicating/ tracking Nifty Alpha Low Volatility 30 Index)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Equity & Equity related					
	(a) Listed / awaiting listing on Stock Exchanges					
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	81,063	6,005.96	4.39%	
INE040A01034	HDFC Bank Limited	Banks	6,19,758	5,893.90	4.31%	
INE090A01021	ICICI Bank Limited	Banks	4,34,985	5,863.60	4.29%	
INE154A01025	ITC Limited	Diversified FMCG	14,18,429	5,695.70	4.16%	
INE216A01030	Britannia Industries Limited	Food Products	93,545	5,604.28	4.10%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	7,31,677	5,534.77	4.05%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3,38,729	5,400.36	3.95%	
INE296A01032	Bajaj Finance Limited	Finance	5,32,613	5,320.27	3.99%	
INE387D01024	Bharti Airtel Limited	Telecom - Services	2,82,436	5,305.28	3.88%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	4,07,314	4,984.30	3.64%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	2,74,995	4,924.06	3.60%	
INE318A01026	Pidilite Industries Limited	Chemicals & Petrochemicals	3,28,298	4,819.41	3.52%	
INE498B01023	TVS Motor Company Limited	Automobiles	1,39,769	4,806.24	3.51%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	2,36,274	4,708.23	3.44%	
INE318D01026	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2,33,888	4,692.73	3.43%	
INE361B01024	DV's Laboratories Limited	Pharmaceuticals & Biotechnology	79,316	4,512.68	3.30%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	35,897	4,387.33	3.21%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	2,31,175	4,368.75	3.19%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	1,52,927	4,216.04	3.08%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	14,214	4,159.73	3.04%	
INE854D01024	United Spirits Limited	Beverages	3,13,899	4,156.96	3.04%	
INE055A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,11,166	4,005.53	2.93%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	2,00,122	3,824.93	2.80%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	1,26,724	3,660.30	2.68%	
INE669C01036	Tech Mahindra Limited	IT - Software	2,60,376	3,646.05	2.66%	
INE860A01027	HCL Technologies Limited	IT - Software	2,56,824	3,557.27	2.60%	
INE009A01021	Infosys Limited	IT - Software	2,45,811	3,544.10	2.59%	
INE323A01026	Bosch Limited	Auto Components	9,218	3,516.21	2.57%	
INE018E01018	SBI Cards and Payment Services Limited	Finance	3,18,412	2,782.31	2.04%	
INE761H01022	Page Industries Limited	Textiles & Apparels	5,701	2,726.30	1.99%	
INE494B04019	6% TVS Motor Co Non Convertible Redeemable Preference	Automobiles	5,68,232	57.16	0.04%	
	Subtotal			1,36,690.74	99.92%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			1,36,690.74	99.92%	
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			304.26	0.22%	
	Total			304.26	0.22%	
	OTHERS					
	Cash Margin - CCIL			1.76	0.00%	
	Total			1.76	0.00%	
	Net Current Assets			(175.09)	-0.14%	
	GRAND TOTAL			1,36,821.67	100.00%	

**** Non Traded Securities/illiquid Securities
\$ Less Than 0.01% of NAV**

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:
(1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit R	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Pla	15.0808	15.6236
Direct Plan-IDCW Plan	15.0808	15.6236
Growth Plan	14.8531	15.3459
IDCW Plan	14.8531	15.3459

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
(7) During the period, the portfolio turnover ratio is 0.88 times.
(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

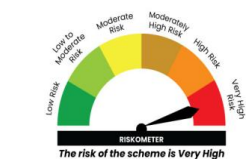
F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

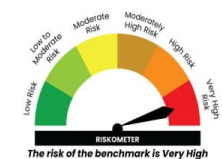
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY ALPHA LOW VOLATILITY 30 TR
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIV - Series 1 (A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)

Half Yearly Portfolio Statement as on September 30, 2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520170045	7.52% State Government Securities	SOVEREIGN	45,00,000	4,593.43	59.86%	6.26%
IN000627C058	6.80% GOI (MD15/12/2060)-Strips (C)-(MD15/06/2027)	SOVEREIGN	10,07,800	912.55	11.89%	5.99%
IN000627C041	GOI STRIPS (MD 12/06/2027)	SOVEREIGN	9,55,000	865.17	11.27%	5.99%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	2,31,900	212.91	2.77%	6.00%
IN3120170045	7.23% State Government Securities	SOVEREIGN	2,00,000	203.38	2.65%	6.26%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,18,000	197.27	2.57%	6.00%
IN2020160148	7.77% State Government Securities	SOVEREIGN	1,59,000	162.38	2.12%	6.27%
IN000627C033	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2027)	SOVEREIGN	1,53,300	138.77	1.81%	6.00%
IN1620160284	7.89% State Government Securities	SOVEREIGN	1,25,300	128.26	1.67%	6.26%
IN000627C074	GOI STRIPS (MD16/06/2027)	SOVEREIGN	1,31,500	119.05	1.55%	5.99%
IN1620220096	7.69% State Government Securities	SOVEREIGN	2,900	2.97	0.04%	6.28%
	Subtotal			7,536.14	98.20%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	NIL
	Total			7,536.14	98.20%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			17.26	0.22%	
	Total			17.26	0.22%	
OTHERS						
	Cash Margin - CCIL			0.10	\$0.00%	
	Total			0.10	0.00%	
	Net Current Assets			120.51	1.58%	
	GRAND TOTAL			7,674.01	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10	NAV per unit (Rs)	
	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Option	12.1865	12.6953
Direct Plan-IDCW Option	12.1865	12.6953
Growth Option	12.1251	12.6188
IDCW Option	12.1251	12.6188

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) The Average Maturity Period of the Portfolio has been 1.65 Years.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

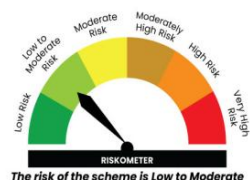
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

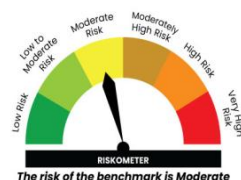
Additional notes

- "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
- Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



**BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER**



Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A relatively High interest rate risk and Relatively Low Credit Risk)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2020160066	7.89% State Government Securities	SOVEREIGN	30,00,000	3,045.81	7.81%	5.92%
IN2220210214	6.24% State Government Securities	SOVEREIGN	20,00,000	2,006.20	5.14%	5.94%
IN2220160039	7.84% State Government Securities	SOVEREIGN	16,00,000	1,623.94	4.16%	5.93%
IN1520160087	7.6% State Government Securities	SOVEREIGN	15,00,000	1,521.05	3.90%	5.97%
IN2120160014	7.62% State Government Securities	SOVEREIGN	15,00,000	1,520.75	3.90%	6.01%
IN2220160054	7.59% State Government Securities	SOVEREIGN	13,00,000	1,318.98	3.39%	5.96%
IN3120160053	8.07% State Government Securities	SOVEREIGN	10,00,000	1,015.27	2.60%	5.89%
IN2020160049	8.07% State Government Securities	SOVEREIGN	10,00,000	1,015.10	2.60%	5.92%
IN1520160061	7.83% State Government Securities	SOVEREIGN	10,00,000	1,014.89	2.60%	5.93%
IN3120160087	7.62% State Government Securities	SOVEREIGN	10,00,000	1,014.02	2.60%	5.99%
IN3320160200	7.63% State Government Securities	SOVEREIGN	10,00,000	1,013.95	2.60%	6.01%
IN2020160072	7.61% State Government Securities	SOVEREIGN	7,00,000	709.69	1.82%	6.00%
IN1520160084	7.04% State Government Securities	SOVEREIGN	7,00,000	706.68	1.81%	5.95%
IN1020160025	8.09% State Government Securities	SOVEREIGN	5,00,000	507.59	1.30%	5.93%
IN4520160065	7.89% State Government Securities	SOVEREIGN	5,00,000	507.33	1.30%	5.98%
IN1520160079	7.69% State Government Securities	SOVEREIGN	3,23,100	327.79	0.84%	5.93%
IN2220160013	8.08% State Government Securities	SOVEREIGN	3,00,000	304.60	0.78%	5.89%
Non Convertible Debentures						
INE053F0R239	7.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	3,500	3,520.28	9.02%	6.37%
INE733E07K68	7.58% NTPC Limited**	CRISIL AAA	250	2,522.15	6.46%	6.48%
INE565F08K2	7.23% Small Industries Dev Bank of India**	ICRA AAA	250	2,510.09	6.43%	6.25%
INE514E08GA6	7.1% Export Import Bank of India**	CRISIL AAA	200	2,008.22	5.15%	6.12%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	200	2,007.49	5.14%	6.58%
INE134E08AC7	7.77% Power Finance Corporation Limited	CRISIL AAA	1,500	1,512.57	3.89%	6.63%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	150	1,511.59	3.87%	6.34%
INE752E07L7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	53	675.41	1.73%	6.37%
INE514E08FG5	7.62% Export Import Bank of India**	CRISIL AAA	60	605.53	1.55%	6.52%
INE752E07W4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	512.24	1.31%	6.49%
INE752E07N52	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	60	504.28	1.29%	6.33%
INE134E08LK2	6.09% Power Finance Corporation Limited	CRISIL AAA	50	498.00	1.28%	6.52%
INE752E07J25	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	24	306.02	0.78%	6.31%
INE752E07KX8	7.83% Power Grid Corporation of India Limited**	CRISIL AAA	2	20.17	0.05%	6.37%
Subtotal				37,887.68	97.88%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				37,887.68	97.88%	
Money Market Instruments						
Treasury Bill						
IN0020242347	364 Days Toll Tripartly Repo/ Reverse Repo Instrument		1,00,000	99.06	0.25%	5.42%
Subtotal				279.53	0.72%	
Total				378.59	0.97%	
OTHERS						
Cash Margin - CCIL				1.74	0.00%	
Total				1.74	0.00%	
Net Current Assets				756.34	1.95%	
GRAND TOTAL				38,023.35	100.00%	

**** Non Traded Securities/Illiquid Securities**
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 85.56%

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	11.9431	12.4057
Direct Plan-IDCW Plan	11.9431	12.4057
Growth Plan	11.8894	12.3387
IDCW Plan	11.8894	12.3387

(4) Dividend declared during the half-year ended September 30, 2025 is NIL.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular CIR/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/CDRs as at September 30, 2025 is NIL.

(7) The Average Maturity Period of the Portfolio has been 0.73 Years.

(8) The details of repo transactions of the scheme in corporate debt securities : NIL

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: NIL.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

Call options written as percentage of total market value of equity shares held in the scheme: NIL.

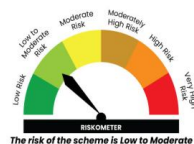
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

Additional notes

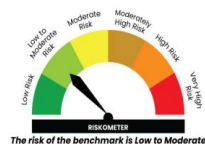
1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.

2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA PSU BOND PLUS SDL SEP 2026 50:50 INDEX BENCHMARK RISK-O-METER



Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Half Yearly Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020170174	7.17% Government of India	SOVEREIGN	53,00,000	5,441.04	16.05%	5.98%
IN1020170131	7.77% State Government Securities	SOVEREIGN	35,00,000	3,596.05	10.61%	6.55%
IN4520200093	6.99% State Government Securities	SOVEREIGN	35,30,000	3,576.39	10.55%	6.55%
IN2920170189	8.44% State Government Securities	SOVEREIGN	30,00,000	3,130.35	9.23%	6.58%
IN0020140011	8.0% Government of India	SOVEREIGN	21,80,000	2,320.61	6.84%	6.03%
IN3120180010	8.05% State Government Securities	SOVEREIGN	19,50,000	2,022.12	5.96%	6.55%
IN0020070036	8.25% Government of India	SOVEREIGN	15,67,000	1,631.88	4.81%	5.93%
IN2920180030	8.16% State Government Securities	SOVEREIGN	12,20,000	1,267.84	3.74%	6.60%
IN1020220696	7.7% State Government Securities	SOVEREIGN	10,00,000	1,027.56	3.03%	6.55%
IN1320200141	6.89% State Government Securities	SOVEREIGN	10,00,000	1,009.09	2.98%	6.56%
IN3420210046	6.79% State Government Securities	SOVEREIGN	10,00,000	1,007.19	2.97%	6.60%
IN2920170205	8.13% State Government Securities	SOVEREIGN	6,60,000	684.69	2.02%	6.58%
IN1520170185	8.05% State Government Securities	SOVEREIGN	6,55,400	678.05	2.00%	6.53%
IN3201800026	8.39% State Government Securities	SOVEREIGN	6,00,000	626.92	1.85%	6.60%
IN2020180013	8% State Government Securities	SOVEREIGN	5,00,000	517.68	1.53%	6.56%
IN3120170094	7.65% State Government Securities	SOVEREIGN	5,00,000	514.13	1.52%	6.33%
IN2020200266	7.02% State Government Securities	SOVEREIGN	5,00,000	506.62	1.49%	6.52%
IN3120180036	8.15% State Government Securities	SOVEREIGN	4,17,000	433.61	1.28%	6.56%
IN3120170128	8.28% State Government Securities	SOVEREIGN	4,00,000	416.08	1.23%	6.54%
IN0020070069	8.26% Government of India	SOVEREIGN	3,75,000	391.61	1.15%	5.95%
IN1520170243	8.26% State Government Securities	SOVEREIGN	3,65,700	380.62	1.12%	6.54%
IN1620170119	8.2% State Government Securities	SOVEREIGN	2,90,000	300.92	0.89%	6.53%
IN2020170147	8.13% State Government Securities	SOVEREIGN	2,80,400	291.05	0.86%	6.55%
IN2020170113	8.2% State Government Securities	SOVEREIGN	2,50,000	259.41	0.77%	6.55%
IN2920180014	7.96% State Government Securities	SOVEREIGN	2,09,300	216.48	0.64%	6.59%
IN1920170116	7.76% State Government Securities	SOVEREIGN	2,00,000	206.14	0.61%	6.33%
IN3120170151	8.26% State Government Securities	SOVEREIGN	1,75,000	182.22	0.54%	6.54%
IN2920170197	8.26% State Government Securities	SOVEREIGN	1,35,000	140.43	0.41%	6.58%
Subtotal				32,776.78	96.68%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				32,776.78	96.68%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				471.55	1.39%	
Total				471.55	1.39%	
OTHERS						
Cash Margin - CCIL				4.42	0.01%	
Total				4.42	0.01%	
Net Current Assets				654.64	1.92%	
GRAND TOTAL				33,907.39	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 96.67%

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is Nil
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	11.9870	12.4890
Direct Plan-IDCW Plan	11.9870	12.4890
Growth Plan	11.9306	12.4178
IDCW Plan	11.9306	12.4178

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) The Average Maturity Period of the Portfolio has been 2.38 Years.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

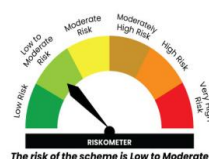
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

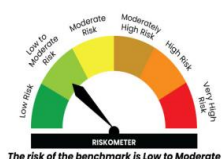
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2028 70:30 INDEX BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220037	7.38% Government of India	SOVEREIGN	3,27,26,900	33,596.03	84.03%	5.81%
IN0020070069	8.28% Government of India	SOVEREIGN	35,00,000	3,655.01	9.14%	5.95%
IN0020170026	6.79% Government of India	SOVEREIGN	15,00,000	1,523.31	3.81%	5.85%
	Subtotal			38,774.35	96.98%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			38,774.35	96.98%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			490.21	1.23%	
	Total			490.21	1.23%	
OTHERS						
	Cash Margin - CCIL			2.84	0.01%	
	Total			2.84	0.01%	
	Net Current Assets			713.13	1.78%	
	GRAND TOTAL			39,980.53	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 96.98%

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit	NAV per unit (Rs)	
	As on March 31, 2025	As on September 30, 2025
Plan/Option		
Direct Plan-Growth Pl	11.8558	12.3516
Direct Plan-IDCW Plan	11.8558	12.3516
Growth Plan	11.7986	12.2798
IDCW Plan	11.7986	12.2798

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
(7) The Average Maturity Period of the Portfolio has been 1.72 Years.
(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

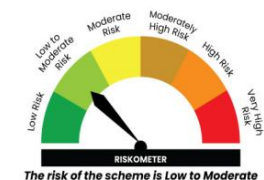
F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

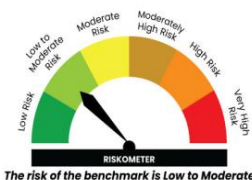
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



**BENCHMARK NAME - NIFTY G-SEC SEP 2027 INDEX
BENCHMARK RISK-O-METER**



Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020220029	7.54% Government of India	SOVEREIGN	6,41,76,400	67,834.65	79.72%	6.89%
IN0020210152	6.67% Government of India	SOVEREIGN	1,43,28,600	14,309.30	16.82%	6.80%
IN0020050012	7.4% Government of India	SOVEREIGN	1,88,000	197.58	0.23%	6.80%
	Subtotal			82,341.53	96.77%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			82,341.53	96.77%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,264.39	1.49%	
	Total			1,264.39	1.49%	
	OTHERS					
	Cash Margin - CCIL			9.05	0.01%	
	Total			9.05	0.01%	
	Net Current Assets			1,473.39	1.73%	
	GRAND TOTAL			85,088.36	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 96.77%

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is Nil.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	12.3519	12.6560
Direct Plan-IDCW Plan	12.3519	12.6560
Growth Plan	12.2895	12.5783
IDCW Plan	12.2895	12.5783

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) The Average Maturity Period of the Portfolio has been 10.48 Years.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

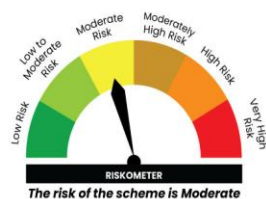
F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

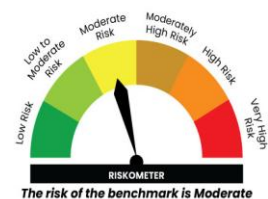
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC JUN 2036 INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIV - Series 4 (A Close Ended Scheme, Relatively High interest rate risk and moderate Credit Risk)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	55,00,000	5,336.74	97.49%	5.84%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	1,41,000	136.81	2.50%	5.84%
	Subtotal			5,473.55	99.99%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			5,473.55	99.99%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			2.29	0.04%	
	Total			2.29	0.04%	
OTHERS						
	Cash Margin - CCIL			0.01	\$0.00%	
	Total			0.01	0.00%	
	Net Current Assets			(1.75)	-0.03%	
	GRAND TOTAL			5,474.10	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs	NAV per unit (Rs)	
	As on March 31, 2025	As on September 30, 2025
Plan/Option		
Direct Plan-Growth Optic	11.7759	12.2036
Growth Option	11.7209	12.1345
IDCW Option	11.7209	12.1345

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
(7) The Average Maturity Period of the Portfolio has been 0.53 Years.
(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

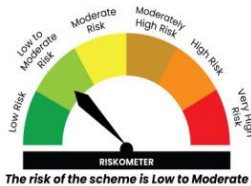
F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

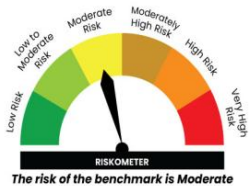
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220011	7.1% Government of India	SOVEREIGN	70,00,000	7,233.98	22.65%	6.13%
IN2920180303	8.32% State Government Securities	SOVEREIGN	30,00,000	3,144.35	9.85%	6.98%
IN2220170038	7.18% State Government Securities	SOVEREIGN	20,70,000	2,107.23	6.60%	6.73%
IN3320180158	8.32% State Government Securities	SOVEREIGN	20,00,000	2,097.28	6.57%	6.78%
IN2220220031	7.61% State Government Securities	SOVEREIGN	20,00,100	2,061.29	6.45%	6.75%
IN1920180164	8.32% State Government Securities	SOVEREIGN	17,05,000	1,789.48	5.60%	6.75%
IN1320180053	8.35% State Government Securities	SOVEREIGN	15,00,000	1,573.49	4.93%	6.81%
IN3120180226	8.37% State Government Securities	SOVEREIGN	12,00,000	1,262.67	3.95%	6.75%
IN3720180089	8.43% State Government Securities	SOVEREIGN	10,00,000	1,053.10	3.30%	6.78%
IN0020180454	7.26% Government of India	SOVEREIGN	9,00,000	935.21	2.93%	6.02%
IN1520180283	8.28% State Government Securities	SOVEREIGN	8,40,000	880.85	2.76%	6.75%
IN3420180157	8.35% State Government Securities	SOVEREIGN	8,00,000	839.26	2.63%	6.83%
IN0020150069	7.59% Government of India	SOVEREIGN	7,00,000	734.26	2.30%	6.10%
IN2920180337	8.4% State Government Securities	SOVEREIGN	5,00,000	525.97	1.65%	6.80%
IN2920180139	8.57% State Government Securities	SOVEREIGN	5,00,000	524.55	1.64%	6.71%
IN2020180146	8.31% State Government Securities	SOVEREIGN	5,00,000	524.53	1.64%	6.77%
IN1520190019	8.14% State Government Securities	SOVEREIGN	5,00,000	523.06	1.64%	6.78%
IN1020220720	7.7% State Government Securities	SOVEREIGN	5,00,000	515.79	1.62%	6.76%
IN2820190014	7.6% State Government Securities	SOVEREIGN	5,00,000	515.02	1.61%	6.77%
IN2120190235	7.35% State Government Securities	SOVEREIGN	5,00,000	510.86	1.60%	6.75%
IN1520200032	6.6% State Government Securities	SOVEREIGN	5,00,000	499.63	1.56%	6.73%
IN1920180206	8.32% State Government Securities	SOVEREIGN	4,00,000	420.40	1.32%	6.75%
IN1520180317	8.35% State Government Securities	SOVEREIGN	3,00,000	315.49	0.99%	6.75%
IN1620230020	7.39% State Government Securities	SOVEREIGN	1,47,700	151.09	0.47%	6.77%
IN2220220015	7.11% State Government Securities	SOVEREIGN	1,24,000	125.86	0.39%	6.73%
IN1920180131	8.17% State Government Securities	SOVEREIGN	50,000	52.22	0.16%	6.75%
IN3520200137	6.94% State Government Securities	SOVEREIGN	50,000	50.42	0.16%	6.78%
IN3720180048	8.35% State Government Securities	SOVEREIGN	42,500	44.57	0.14%	6.74%
IN2920190039	8.07% State Government Securities	SOVEREIGN	10,000	10.44	0.03%	6.80%
IN2020190061	7.78% State Government Securities	SOVEREIGN	10,000	10.36	0.03%	6.77%
Subtotal				31,032.65	97.17%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				31,032.65	97.17%	
Money Market Instruments						
Triparty Repel Reverse Repo Instrument						
Triparty Repo				366.68	1.15%	
Total				366.68	1.15%	
OTHERS						
Cash Margin - CCIL				2.76	0.01%	
Total				2.76	0.01%	
Net Current Assets				534.15	1.67%	
GRAND TOTAL				31,936.24	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 97.17%

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:
- | Face Value Per Unit Rs 10 | NAV per unit (Rs) | |
|---------------------------|----------------------|--------------------------|
| Plan/Option | As on March 31, 2025 | As on September 30, 2025 |
| Direct Plan-Growth Plan | 11.8791 | 12.3665 |
| Direct Plan-IDCW Plan | 11.8791 | 12.3665 |
| Growth Plan | 11.8315 | 12.3051 |
| IDCW Plan | 11.8315 | 12.3051 |
- (4) Dividend declared during the half-year ended September 30, 2025 is NIL.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular Cr/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is NIL.
- (7) The Average Maturity Period of the Portfolio has been 3.43 Years.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

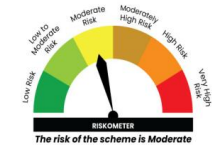
Derivatives disclosure Table

- A. **Hedging positions through futures as at 30 September 2025: NIL.**
Total % of existing assets hedged through futures: NIL.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.
- B. **Other than hedging position through futures as at 30 September 2025: NIL.**
Total exposure due to futures (non hedging positions) as a % of net assets: NIL.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.
- C. **Hedging position through put options as at 30 September 2025: NIL.**
Total % age of existing assets hedged through put options: NIL.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.
- D. **Other than hedging position through options as at 30 September 2025: NIL.**
Total exposure through options as a % of net assets: NIL.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.
- E. **Hedging positions through swaps as at 30 September 2025: NIL.**
- F. **Call options written as at 30 September 2025: NIL.**
Call options written as percentage of total market value of equity shares held in the scheme: NIL.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

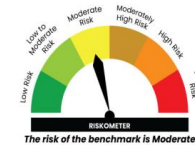
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2029 70:30 INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230101	7.37% Government of India	SOVEREIGN	76,00,000	7,902.23	57.56%	6.02%
IN0020230010	7.06% Government of India	SOVEREIGN	40,80,300	4,190.77	30.53%	5.98%
IN0020170174	7.17% Government of India	SOVEREIGN	10,49,700	1,077.63	7.85%	5.98%
	Subtotal			13,170.63	95.94%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			13,170.63	95.94%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			164.74	1.20%	
	Total			164.74	1.20%	
OTHERS						
	Cash Margin - CCIL			1.12	0.01%	
	Total			1.12	0.01%	
	Net Current Assets			391.25	2.85%	
	GRAND TOTAL			13,727.74	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 95.94%

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 1	NAV per unit (Rs)	
	As on March 31, 2025	As on September 30, 2025
Plan/Option		
Direct Plan-Growth Plan	11.8615	12.3842
Direct Plan-IDCW Plan	11.8615	12.3842
Growth Plan	11.8204	12.3305
IDCW Plan	11.8204	12.3305

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) The Average Maturity Period of the Portfolio has been 2.8 Years.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. **Hedging positions through futures as at 30 September 2025: Nil.**

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. **Other than hedging position through futures as at 30 September 2025: Nil.**

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. **Hedging position through put options as at 30 September 2025: Nil.**

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. **Other than hedging position through options as at 30 September 2025: Nil.**

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. **Hedging positions through swaps as at 30 September 2025: Nil.**

F. **Call options written as at 30 September 2025: Nil.**

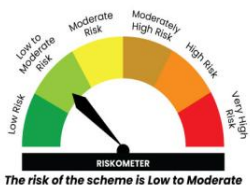
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

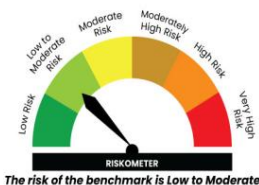
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC OCT 2028 INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLV - Series 4 (A Close Ended Scheme. Relatively High interest rate risk and Relatively Low Credit Risk)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	1,17,90,000	11,440.03	97.19%	5.84%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	3,37,800	327.77	2.78%	5.84%
	Subtotal			11,767.80	99.97%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			11,767.80	99.97%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			6.66	0.06%	
	Total			6.66	0.06%	
	OTHERS					
	Cash Margin - CCIL			0.04	\$0.00%	
	Total			0.04	0.00%	
	Net Current Assets			(3.14)	-0.03%	
	GRAND TOTAL			11,771.36	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is Nil.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 1	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Option	11.5759	11.9975
Direct Plan-IDCW Option	11.5759	11.9975
Growth Option	11.5296	11.9377
IDCW Option	11.5296	11.9377

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) The Average Maturity Period of the Portfolio has been 0.53 Years.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

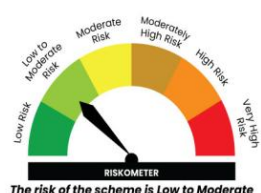
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

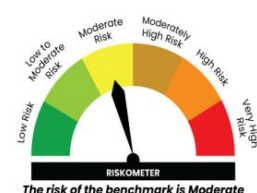
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



**BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER**



Nippon India Fixed Maturity Plan - XLV - Series 5 (A Close Ended Scheme. Relatively High interest rate risk and Relatively High Credit Risk)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE020B08EL2	7.44% REC Limited**	CRISIL AAA	2,200	2,210.89	9.49%	6.43%
INE261F08DW2	7.57% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,000	2,009.64	8.62%	6.24%
INE0CCU07074	8.02% Mindspace Business Parks REIT**	CRISIL AAA	1,750	1,761.31	7.56%	6.95%
INE134E08E1	8.03% Power Finance Corporation Limited	CRISIL AAA	150	1,511.77	6.49%	6.42%
INES30B07450	9.9% IIFL Finance Limited**	CRISIL AA	1,500	1,506.04	6.46%	9.10%
INE05A08037	8.1% Aditya Birla Real Estate Limited**	CRISIL AA	1,500	1,504.51	6.46%	7.35%
INE0AY207032	10.24% Renserv Global Private Limited**	CARE A+(CE)	1,100	1,106.12	4.75%	9.53%
INE233A08063	8.35% Godrej Industries Limited**	CRISIL AA+	1,100	1,103.91	4.74%	6.25%
INE83P07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	1,000	1,006.83	4.32%	7.18%
INE427F08032	8.75% Ausha Buldocon Limited**	CARE AA	1,000	1,004.04	4.31%	8.18%
INE941D07208	6.75% Sikka Ports and Terminals Limited**	CRISIL AAA	100	999.41	4.29%	6.66%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	950	960.23	4.12%	8.79%
INE01HV07379	10.15% Vviti Capital Private Limited**	ICRA A+	900	902.15	3.87%	10.02%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	68	682.74	2.93%	6.25%
INE540707459	9.85% U.P. Power Corporation Limited**	CRISIL A+(CE)	113	569.35	2.44%	8.06%
INE752E07IL7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	40	509.74	2.19%	6.37%
INE134E08MO2	7.37% Power Finance Corporation Limited	CRISIL AAA	500	502.36	2.16%	6.43%
INE020B08DK6	5.94% REC Limited	CRISIL AAA	50	499.06	2.14%	6.27%
INE115A07PF2	6.01% LIC Housing Finance Limited**	CRISIL AAA	50	497.96	2.14%	6.54%
INE392070747	10.48% Protectus Capital Private Limited**	CRISIL A-	450	451.96	1.94%	9.90%
INE392070739	10.49% Protectus Capital Private Limited**	CRISIL A-	380	381.75	1.64%	9.99%
INE261F08DO9	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	25	250.69	1.08%	6.25%
INE556F08KF5	7.54% Small Industries Dev Bank of India**	ICRA AAA	13	130.48	0.56%	6.14%
INE556F08KB4	7.11% Small Industries Dev Bank of India**	ICRA AAA	5	50.17	0.22%	6.22%
INE219X07199	7.45% IndGRID Infrastructure Trust**	CRISIL AAA	3,895	39.03	0.17%	6.89%
Subtotal				22,152.14	95.09%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				22,152.14	95.09%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				507.85	2.18%	
Total				507.85	2.18%	
OTHERS						
Cash Margin - CCIL				2.83	0.01%	
Total				2.83	0.01%	
Net Current Assets				643.59	2.72%	
GRAND TOTAL				23,306.41	100.00%	

** Non Traded Securities/Liquid Securities

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is Nil
- (2) Aggregate value of liquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:
- | Face Value Per Unit (Rs.) | NAV per unit (Rs.) | |
|---------------------------|----------------------|--------------------------|
| Plan/Option | As on March 31, 2025 | As on September 30, 2025 |
| Direct Plan-Growth Opt | 11.9032 | 12.4284 |
| Growth Option | 11.8350 | 12.3391 |
| IDCW Option | 11.8350 | 12.3391 |
- (4) Dividend declared during the half-year ended September 30, 2025 is NIL.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular Cir/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) The Average Maturity Period of the Portfolio has been 0.53 Years.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

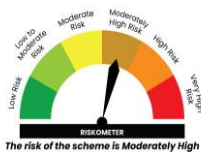
F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

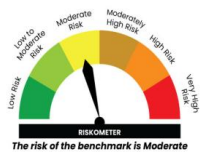
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Innovation Fund(An open ended equity scheme investing in innovation theme)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE63F01032	Info Edge (India) Limited	Retailing	12,87,676	16,859.54	6.02%	
INE192R01011	Avenue Supermarts Limited	Retailing	2,56,670	11,487.01	4.10%	
INE91801026	Bajaj Finserv Limited	Finance	5,58,693	11,209.62	4.00%	
INE758T01015	Eternal Limited	Retailing	33,50,000	10,904.25	3.89%	
INE470A01017	3M India Limited	Diversified	34,145	10,054.00	3.59%	
INE75A01035	Sensipharma Mitherson International Limited	Auto Components	94,58,667	9,889.91	3.57%	
INE200M01039	Varun Beverages Limited	Beverages	22,50,000	9,883.25	3.56%	
INE148C01028	Delhivery Limited	Transport Services	21,20,000	9,541.06	3.41%	
INE238A01034	Axis Bank Limited	Banks	8,14,999	9,222.53	3.29%	
INE342J01019	ZF Commercial Vehicle Control Systems India Limited	Auto Components	70,540	9,103.19	3.25%	
INE00H001014	Swiggy Limited	Retailing	20,95,392	8,862.46	3.16%	
INE38BY01029	FSN E-Commerce Ventures Limited	Retailing	35,58,898	8,270.17	2.95%	
INE398R01022	Syngene International Limited	Healthcare Services	13,14,397	8,186.72	2.92%	
INE155A01022	Tata Motors Limited	Automobiles	11,72,179	7,973.16	2.85%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	6,94,240	7,840.05	2.80%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	8,45,400	7,413.74	2.65%	
INE02A01018	Reliance Industries Limited	Petroleum Products	4,81,000	6,560.84	2.34%	
INE09A01021	ICICI Bank Limited	Banks	4,75,000	6,403.00	2.29%	
INE04A01034	HDFC Bank Limited	Banks	6,60,000	6,276.60	2.24%	
INE0FS801015	Motherson Sumi Wiring India Limited	Auto Components	1,34,67,783	6,156.12	2.20%	
INE0V8F01027	Hyundai Motor India Ltd	Automobiles	2,29,071	5,820.11	2.11%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	1,90,400	5,506.21	1.97%	
INE295A01032	Bajaj Finance Limited	Finance	5,30,000	5,294.17	1.89%	
INE967H01025	Krishna Institute Of Medical Sciences Limited	Healthcare Services	7,50,000	5,251.13	1.87%	
INE20A01026	GE Vernova T&D India Limited	Electrical Equipment	1,66,089	4,917.06	1.76%	
INE849A01020	GE Vernova Limited	Retailing	1,00,000	4,677.50	1.67%	
INE797F01020	Jubilant Foodworks Limited	Leisure Services	7,50,000	4,630.50	1.65%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	3,85,830	4,335.96	1.55%	
INE003A01024	Siemens Limited	Electrical Equipment	1,36,536	4,272.48	1.53%	
INE148L01010	Kirloskar Oil Engines Limited	Industrial Products	4,12,599	3,790.96	1.35%	
INE010J01012	Taj Tele Networks Limited	Telecom - Equipment & Accessories	5,62,443	3,292.54	1.18%	
INE01QM01018	eMadhra Limited	IT - Services	4,65,584	3,182.03	1.14%	
INE378G01013	Biocon Limited	Pharmaceuticals & Biotechnology	9,18,079	3,130.65	1.12%	
INE325A01013	Timken India Limited	Industrial Products	99,553	2,996.75	1.07%	
INE077301019	Restaurant Brands Asia Limited	Leisure Services	3,79,714	2,909.25	1.04%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	7,776	2,806.75	1.00%	
INE0U0S01011	Sanoofi Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	58,221	2,748.32	0.98%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	1,46,983	2,501.65	0.89%	
INE035A01028	Honeywell Corcor Limited	Personal Products	8,61,097	2,418.82	0.86%	
INE673001025	TBO Tek Limited	Leisure Services	1,47,599	2,251.03	0.80%	
INE806T01020	Sapphire Foods India Limited	Leisure Services	7,56,595	2,222.88	0.79%	
INE299A01021	Sonata Software Limited	IT - Software	6,33,269	2,184.82	0.78%	
INE462A01022	Bayer Cropscience Limited	Fertilizers & Agrochemicals	39,866	1,917.86	0.69%	
INE059A01010	Sanoofi India Limited	Pharmaceuticals & Biotechnology	34,110	1,586.12	0.57%	
	Subtotal			2,67,042.76	95.33%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			2,67,042.76	95.33%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			13,633.07	4.87%	
	Total			13,633.07	4.87%	
OTHERS						
	Cash Margin - CCIL			76.89	0.03%	
	Total			76.89	0.03%	
	Net Current Assets			(672.20)	-0.25%	
	GRAND TOTAL			2,80,080.52	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs./NIL and its percentage to Net Asset Value is NIL

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs./NIL and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV), are as follows:

Face Value Per Unit Rs.	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	12.8938	14.7276
Direct Plan-IDCW Plan	12.8938	14.7276
Growth Plan	12.6255	14.3244
IDCW Plan	12.6255	14.3244

(4) Dividend declared during the half-year ended September 30, 2025 is NIL.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular Cir/MD/CF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is NIL.

(7) During the period, the portfolio turnover ratio is 0.37 times.

(8) The details of repo transactions of the scheme in corporate debt securities : NIL

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: NIL.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

Call options written as percentage of total market value of equity shares held in the scheme: NIL.

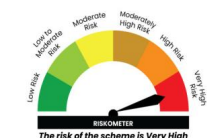
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.

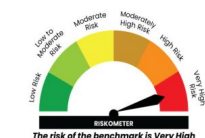
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 TRI

BENCHMARK RISK-O-METER



Nippon India Nifty IT Index Fund (An open-ended scheme replicating/tracking Nifty IT Index)

[Index](#)

Half Yearly Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Equity & Equity related					
	(a) Listed / awaiting listing on Stock Exchanges					
INE009A01021	Infosys Limited	IT - Software	2,96,383	4,273.25	29.22%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	1,11,010	3,206.41	21.93%	
INE860A01027	HCL Technologies Limited	IT - Software	1,15,159	1,595.07	10.91%	
INE669C01036	Tech Mahindra Limited	IT - Software	98,281	1,376.23	9.41%	
INE075A01022	Wipro Limited	IT - Software	4,41,703	1,057.30	7.23%	
INE591G01025	Coforge Limited	IT - Software	51,751	823.36	5.63%	
INE262H01021	Persistent Systems Limited	IT - Software	16,612	801.11	5.48%	
INE214T01019	LTI Mindtree Limited	IT - Software	14,354	740.31	5.06%	
INE356A01018	Mphasis Limited	IT - Software	17,627	467.96	3.20%	
INE881D01027	Oracle Financial Services Software Limited	IT - Software	3,675	308.81	2.11%	
	Subtotal			14,649.81	100.18%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			14,649.81	100.18%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			228.21	1.56%	
	Total			228.21	1.56%	
	OTHERS					
	Cash Margin - CCIL			1.27	0.01%	
	Total			1.27	0.01%	
	Net Current Assets			(256.34)	-1.75%	
	GRAND TOTAL			14,622.95	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is Nil.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	9.8453	9.0730
Direct Plan-IDCW Plan	9.8453	9.0730
Growth Plan	9.7766	8.9822
IDCW Plan	9.7766	8.9822

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) During the period, the portfolio turnover ratio is 0.33 times.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

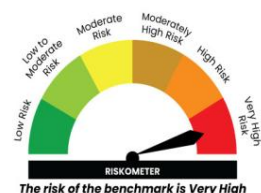
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

- "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
- Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY IT TRI
BENCHMARK RISK-O-METER

Nippon India Nifty Bank Index Fund(An open-ended scheme replicating/tracking Nifty Bank Index)

[Index](#)

Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	4,88,829	4,648.76	28.46%	
INE090A01021	ICICI Bank Limited	Banks	2,95,102	3,977.97	24.36%	
INE062A01020	State Bank of India	Banks	1,71,580	1,496.95	9.17%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	73,383	1,462.30	8.95%	
INE238A01034	Axis Bank Limited	Banks	1,26,655	1,433.23	8.78%	
INE095A01012	IndusInd Bank Limited	Banks	69,715	512.79	3.14%	
INE028A01039	Bank of Baroda	Banks	1,95,404	505.20	3.09%	
INE171A01029	The Federal Bank Limited	Banks	2,60,184	501.97	3.07%	
INE092T01019	IDFC First Bank Limited	Banks	7,00,015	488.40	2.99%	
INE476A01022	Canara Bank	Banks	3,56,862	441.47	2.70%	
INE949L01017	AU Small Finance Bank Limited	Banks	59,568	435.68	2.67%	
INE160A01022	Punjab National Bank	Banks	3,64,970	411.80	2.52%	
	Subtotal			16,316.52	99.90%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			16,316.52	99.90%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			117.83	0.72%	
	Total			117.83	0.72%	
OTHERS						
	Cash Margin - CCIL			0.65	\$0.00%	
	Total			0.65	0.00%	
	Net Current Assets			(102.89)	-0.62%	
	GRAND TOTAL			16,332.11	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil. and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 1	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	11.0365	11.7672
Direct Plan-IDCW Plan	11.0365	11.7672
Growth Plan	10.9658	11.6560
IDCW Plan	10.9658	11.6560

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
(7) During the period, the portfolio turnover ratio is 0.24 times.
(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

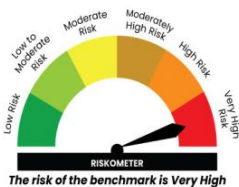
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY BANK TRI
BENCHMARK RISK-O-METER



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Nippon India Nifty 500 Momentum 50 Index Fund(An open-ended scheme replicating/tracking Nifty 500 Momentum 50 Index)

[Index](#)

Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE296A01032	Bajaj Finance Limited	Finance	5,60,800	5,602.43	5.76%	
INE918B01026	Bajaj Finserv Limited	Finance	2,58,713	5,190.82	5.33%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	92,300	5,163.72	5.31%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	2,82,454	5,067.62	5.20%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	6,02,940	5,014.86	5.15%	
INE274D01029	Kotak Mahindra Bank Limited	Banks	2,36,754	4,718.00	4.85%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	3,91,227	4,361.01	4.48%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	72,225	4,109.24	4.22%	
INE124A01024	Cholamandilam Investment and Finance Company Ltd	Finance	2,42,862	3,912.02	4.02%	
INE118H01025	BSE Limited	Capital Markets	1,86,618	3,807.36	3.91%	
INE180A01020	Max Financial Services Limited	Insurance	2,34,907	3,701.90	3.80%	
INE343H01029	Solar Industries India Limited	Chemicals & Petrochemicals	20,739	2,763.68	2.84%	
INE591G01025	Colsonge Limited	IT - Software	1,65,534	2,633.65	2.71%	
INE016F01013	Portis Healthcare Limited	Healthcare Services	2,55,745	2,480.22	2.55%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	86,907	2,455.60	2.52%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	2,15,699	2,424.03	2.49%	
INE262H01021	Persistent Systems Limited	IT - Software	47,009	2,267.01	2.33%	
INE169A01031	Cayman International Limited	Fertilisers & Agrochemicals	98,822	2,217.42	2.28%	
INE745G01035	Multi Commodity Exchange of India Limited	Capital Markets	28,408	2,214.69	2.28%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	2,31,039	2,026.10	2.08%	
INE414G01012	Muthoot Finance Limited	Finance	54,953	1,890.96	1.74%	
INE977Y01011	Welsch Energy India Limited	Electrical Equipment	9,201	1,675.66	1.72%	
INE248Z01020	Maazagon Dock Shipbuilders Limited	Industrial Manufacturing	54,406	1,502.42	1.54%	
INE281B01032	Lloyds Metals And Energy Limited	Minerals & Mining	1,02,278	1,252.91	1.29%	
INE944F01028	Radico Khaitan Limited	Beverages	38,879	1,122.79	1.15%	
INE522O01027	Maneppuram Finance Limited	Finance	3,96,035	1,112.07	1.14%	
INE614G01033	Reliance Power Limited	Power	22,66,486	1,005.41	1.03%	
INE117Z01026	Bharat Dynamics Limited	Aerospace & Defense	67,080	1,001.64	1.03%	
INE260B01028	Godfrey Phillips India Limited	Cigarettes & Tobacco Products	29,201	988.16	1.02%	
INE103P01011	Narayana Hrudayalaya Limited	Healthcare Services	54,888	953.73	0.98%	
INE048G01026	NEA Fluorine International Limited	Chemicals & Petrochemicals	19,356	889.82	0.91%	
INE891D01026	Redington Limited	Commercial Services & Supplies	3,04,940	864.29	0.89%	
INE343G01021	Bharti Hexacom Limited	Telecom - Services	52,021	863.44	0.89%	
INE914M01019	Aster DM Healthcare Limited	Healthcare Services	1,29,462	811.66	0.83%	
INE918Z01012	Capgemini Technology India Limited	Industrial Manufacturing	11,414	804.92	0.83%	
INE374P01015	Amber Enterprises India Limited	Consumer Durables	9,728	786.90	0.81%	
INE46A01038	Berger Paints (I) Limited	Consumer Durables	1,48,580	765.48	0.79%	
INE591A01019	Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	47,700	716.41	0.74%	
INE118J01025	Welspun Corp Limited	Industrial Products	77,265	662.60	0.69%	
INE159A01016	GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	22,675	603.09	0.62%	
INE306R01017	Intellect Design Arena Limited	IT - Software	61,577	600.13	0.62%	
INE382Z01011	Garden Reach Shipbuilders & Engineers Limited	Aerospace & Defense	23,656	598.28	0.61%	
INE944F01012	Commercial Solutions Limited	Commercial Services & Supplies	1,65,441	555.46	0.57%	
INE596F01018	PTC Industries Limited	Industrial Products	3,420	531.06	0.55%	
INE40M01024	Euris Lifesciences Limited	Pharmaceuticals & Biotechnology	32,848	520.94	0.54%	
INE481N01025	Home First Finance Company India Limited	Finance	42,814	520.62	0.53%	
INE457L01029	ICICI Equipment Limited	Consumer Durables	1,03,228	518.51	0.53%	
INE482A01020	CEAT Limited	Auto Components	13,342	451.41	0.46%	
INE251B01027	Zen Technologies Limited	Aerospace & Defense	26,775	383.63	0.39%	
INE818H01020	LT Foods Limited	Agricultural Food & other Products	89,655	363.64	0.37%	
Subtotal				97,240.77	99.91%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				97,240.77	99.91%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				652.00	0.67%	
Total				652.00	0.67%	
OTHERS						
Cash Margin - CCL				3.69	0.00%	
Total				3.69	0.00%	
Net Current Assets				(573.61)	-0.58%	
GRAND TOTAL				97,223.45	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is Nil
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is Nil.
- (3) Plan/Option value per unit/ Net Asset Values (NAV) are as follows:
- | Face Value Per Unit Rs 10 | NAV per unit (Rs) | |
|---------------------------|----------------------|--------------------------|
| Plan/Option | As on March 31, 2025 | As on September 30, 2025 |
| Direct Plan-Growth Plan | 7.4607 | 7.8821 |
| Direct Plan-IDCW Plan | 7.4607 | 7.8821 |
| Growth Plan | 7.4381 | 7.8336 |
| IDCW Plan | 7.4381 | 7.8336 |
- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) During the period, the portfolio turnover ratio is 1.61 times.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

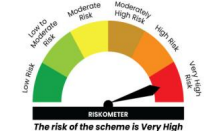
F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

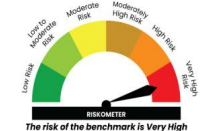
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 MOMENTUM 50 TRI
BENCHMARK RISK-O-METER



Nippon India CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund
(An open-ended Target Maturity Index Fund Investing in constituents of CRISIL IBX AAA Financial Services Index – Jan 2028.)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE860H07IG1	7.92% Aditya Birla Capital Limited**	ICRA AAA	100	1,014.21	12.63%	7.19%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	720	731.76	9.11%	6.81%
INE134E08J0	7.74% Power Finance Corporation Limited**	CRISIL AAA	67	683.74	8.51%	6.73%
INE975F07IS6	8.37% Kotak Mahindra Investments Limited**	CRISIL AAA	500	510.30	6.35%	7.15%
INE377Y073B3	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	50	510.03	6.35%	6.92%
INE115A07MW4	7.95% LIC Housing Finance Limited**	CRISIL AAA	50	510.02	6.35%	6.96%
INE296A07TC9	8.12% Bajaj Finance Limited	CRISIL AAA	500	509.33	6.34%	7.05%
INE916DA7RX0	7.99% Kotak Mahindra Prime Limited**	CRISIL AAA	50	508.26	6.33%	7.05%
INE053F07AD1	7.54% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	508.13	6.33%	6.68%
INE774D07VG6	8.01% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	500	507.83	6.32%	7.20%
INE756D7FB6	7.96% HDB Financial Services Limited	CRISIL AAA	500	507.12	6.31%	7.23%
INE033L07IK9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	500	506.19	6.30%	7.08%
INE306N07NA6	7.68% Tata Capital Limited**	CRISIL AAA	50	504.64	6.28%	7.14%
INE053F07AC3	7.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	10	101.17	1.26%	6.65%
Subtotal				7,612.73	94.77%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				7,612.73	94.77%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				92.01	1.15%	
Total				92.01	1.15%	
OTHERS						
Cash Margin - CCIL				0.53	0.01%	
Total				0.53	0.01%	
Net Current Assets				328.08	4.07%	
GRAND TOTAL				8,033.35	100.00%	

**** Non Traded Securities/Illiquid Securities**

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 66.04%

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10	NAV per unit (Rs)	
	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	10.3606	10.8424
Direct Plan-IDCW Plan	10.3606	10.8424
Growth Plan	10.3507	10.8203
IDCW Plan	10.3507	10.8203

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) The Average Maturity Period of the Portfolio has been 2.14 Years.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table**A. Hedging positions through futures as at 30 September 2025: Nil.**

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

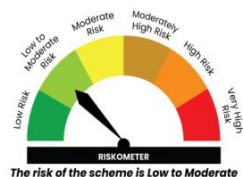
E. Hedging positions through swaps as at 30 September 2025: Nil.**F. Call options written as at 30 September 2025: Nil.**

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

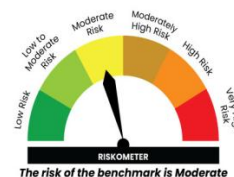
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX – JAN 2028
BENCHMARK RISK-O-METER



Nippon India CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index – Dec 2026.)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Non Convertible Debentures					
INE756I07DX5	6.35% HDB Financial Services Limited**	CRISIL AAA	70	695.71	9.81%	7.02%
INE053F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	505.97	7.13%	6.58%
INE377Y07490	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	500	505.00	7.12%	6.82%
INE115A07RA9	7.69% LIC Housing Finance Limited	CRISIL AAA	500	504.97	7.12%	6.76%
INE033L07IC6	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	500	504.73	7.12%	6.79%
INE134E08IK8	7.56% Power Finance Corporation Limited**	CRISIL AAA	50	504.40	7.11%	6.56%
INE556F08KJ7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	500	504.30	7.11%	6.60%
INE296A07TB1	8.1% Bajaj Finance Limited**	CRISIL AAA	500	503.99	7.11%	6.89%
INE916DA7RS0	7.48% Kotak Mahindra Prime Limited**	CRISIL AAA	50	502.33	7.08%	6.86%
INE860H07HN9	6.55% Aditya Birla Capital Limited**	ICRA AAA	50	498.09	7.02%	6.96%
INE891K07T21	6.8% Axis Finance Limited**	CRISIL AAA	50	497.95	7.02%	7.17%
INE975F07IM9	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	400	403.73	5.69%	7.05%
INE975F07IOS	8.22% Kotak Mahindra Investments Limited**	CRISIL AAA	300	303.64	4.28%	7.05%
INE60A07RQ0	8.04% Sundaram Finance Limited**	CRISIL AAA	200	202.17	2.85%	6.94%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	100	100.68	1.42%	6.67%
	Subtotal			6,737.66	94.99%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			6,737.66	94.99%	
	Money Market Instruments					
	Triparty Repo Reverse Repo Instrument					
	Triparty Repo			190.29	2.68%	
	Total			190.29	2.68%	
	OTHERS					
	Cash Margin - CCIL			1.09	0.02%	
	Total			1.09	0.02%	
	Net Current Assets			163.23	2.31%	
	GRAND TOTAL			7,092.27	100.00%	

** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 64.46%

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is Nil.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs.	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	10.3436	10.7893
Direct Plan-IDCW Plan	10.3436	10.7893
Growth Plan	10.3344	10.7684
IDCW Plan	10.3344	10.7684

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/MD/IDF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) The Average Maturity Period of the Portfolio has been 0.97 Years.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

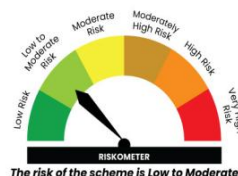
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

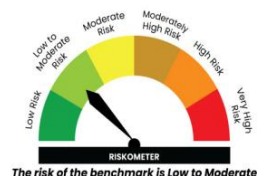
1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX – DEC 2026

BENCHMARK RISK-O-METER



Nippon India Nifty Auto Index Fund
(An open-ended scheme replicating/tracking Nifty Auto Index)

[Index](#)

Half Yearly Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE101A01026	Mahindra & Mahindra Limited	Automobiles	28,584	979.57	24.40%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	4,232	678.35	16.90%	
INE155A01022	Tata Motors Limited	Automobiles	67,373	458.27	11.42%	
INE066A01021	Eicher Motors Limited	Automobiles	4,438	310.90	7.74%	
INE91701010	Bajaj Auto Limited	Automobiles	3,575	310.26	7.73%	
INE494B01023	TVS Motor Company Limited	Automobiles	7,571	260.34	6.49%	
INE158A01026	Hero MotoCorp Limited	Automobiles	4,187	229.13	5.71%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	1,43,209	151.30	3.77%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	92,284	131.66	3.28%	
INE323A01026	Bosch Limited	Auto Components	280	106.81	2.66%	
INE974X01010	Tube Investments of India Limited	Auto Components	3,444	106.65	2.66%	
INE465A01025	Bharat Forge Limited	Auto Components	8,600	104.27	2.60%	
INE405E01023	UNO Minda Limited	Auto Components	5,825	75.66	1.88%	
INE073K01018	Sona BLW Precision Forgings Limited	Auto Components	14,540	59.87	1.49%	
INE302A01020	Exide Industries Limited	Auto Components	14,680	57.36	1.43%	
INE494B04019	6% TVS Motor Co Non Convertible Redeemable Preference shares**	Automobiles	23,816	2.39	0.06%	
	Subtotal			4,022.79	100.22%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			4,022.79	100.22%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			79.24	1.97%	
	Total			79.24	1.97%	
OTHERS						
	Cash Margin - CCIL			0.44	0.01%	
	Total			0.44	0.01%	
	Net Current Assets			(88.08)	-2.20%	
	GRAND TOTAL			4,014.39	100.00%	

** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs.	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	9.0194	11.2934
Direct Plan-IDCW Plan	9.0194	11.2934
Growth Plan	9.0046	11.2459
IDCW Plan	9.0046	11.2459

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cr/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
(7) During the period, the portfolio turnover ratio is 0.77 times.
(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

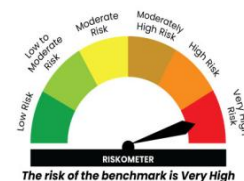
Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY AUTO TRI
BENCHMARK RISK-O-METER

Nippon India Nifty Realty Index Fund
(An open-ended scheme replicating/tracking Nifty Realty Index)

[Index](#)

Half Yearly Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Equity & Equity related					
	(a) Listed / awaiting listing on Stock Exchanges					
INE271C01023	DLF Limited	Realty	73,703	525.50	21.41%	
INE670K01029	Lodha Developers Limited	Realty	32,166	365.34	14.89%	
INE484J01027	Godrej Properties Limited	Realty	17,268	339.97	13.85%	
INE211B01039	The Phoenix Mills Limited	Realty	21,425	333.27	13.58%	
INE811K01011	Prestige Estates Projects Limited	Realty	19,379	292.64	11.92%	
INE093I01010	Oberoi Realty Limited	Realty	13,521	213.92	8.72%	
INE791I01019	Brigade Enterprises Limited	Realty	15,946	142.88	5.82%	
INE242C01024	Anant Raj Limited	Realty	15,625	109.09	4.44%	
INE671H01015	Sobha Limited	Realty	5,115	78.85	3.21%	
INE903U01023	SignatureGlobal (India) Limited	Realty	4,158	43.83	1.79%	
	Subtotal			2,445.29	99.63%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			2,445.29	99.63%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			57.58	2.35%	
	Total			57.58	2.35%	
	OTHERS					
	Cash Margin - CCIL			0.32	0.01%	
	Total			0.32	0.01%	
	Net Current Assets			(48.80)	-1.99%	
	GRAND TOTAL			2,454.39	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is Nil.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 p	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	7.8994	8.0491
Direct Plan-IDCW Plan	7.8994	8.0491
Growth Plan	7.8828	8.0106
IDCW Plan	7.8828	8.0106

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) During the period, the portfolio turnover ratio is 0.62 times.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

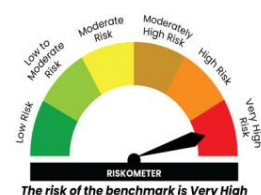
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



**BENCHMARK NAME - NIFTY REALTY TRI
BENCHMARK RISK-O-METER**



Nippon India Active Momentum Fund (An open-ended equity scheme following momentum theme.)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	1,59,959	1,521.21	5.98%	
INE090A01021	ICICI Bank Limited	Banks	90,000	1,213.20	4.77%	
INE397001024	Bharti Airtel Limited	Telecom - Services	60,000	1,127.04	4.43%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	27,000	925.29	3.64%	
INE296A01032	Bajaj Finance Limited	Finance	85,000	849.07	3.34%	
INE758T01015	Eternal Limited	Retailing	2,55,903	832.96	3.28%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	1,99,722	806.78	3.17%	
INE561010027	Interglobe Aviation Limited	Transport Services	14,270	798.34	3.14%	
INE494B01023	TVS Motor Company Limited	Automobiles	23,000	790.90	3.11%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	3,20,000	743.62	2.92%	
INE745G01035	Multi Commodity Exchange of India Limited	Capital Markets	9,500	740.62	2.91%	
INE180A01020	Max Financial Services Limited	Insurance	43,836	690.81	2.72%	
INE498L01015	LAT Finance Limited	Finance	2,85,000	660.59	2.60%	
INE077Y01011	Hitachi Energy India Limited	Electrical Equipment	3,500	630.04	2.48%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	54,887	616.82	2.43%	
INE01EA01019	Vishal Mega Mart Limited	Retailing	3,83,038	570.76	2.24%	
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	25,383	570.71	2.24%	
INE451G01011	UltraTech Cement Limited	Cement & Cement Products	4,600	562.21	2.21%	
INE127D001025	HDFC Asset Management Company Limited	Capital Markets	10,000	553.25	2.18%	
INE913H01037	Endurance Technologies Limited	Auto Components	19,945	547.57	2.15%	
INE148O01028	Delhivery Limited	Transport Services	1,20,000	540.06	2.12%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	7,500	528.90	2.08%	
INE181B01025	Welspun Corp Limited	Industrial Products	59,892	513.40	2.02%	
INE216A01030	Britannia Industries Limited	Food Products	8,500	509.24	2.00%	
INE028A01039	Bank of Baroda	Banks	1,96,370	507.69	2.00%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	52,000	504.30	1.98%	
INE482A01020	CEAT Limited	Auto Components	14,605	494.15	1.94%	
INE036O01028	Karur Vysya Bank Limited	Banks	2,33,062	491.55	1.93%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	18,932	489.28	1.92%	
INE322A01010	Gillette India Limited	Personal Products	5,000	474.00	1.86%	
INE455K01017	Polycab India Limited	Industrial Products	6,500	473.59	1.86%	
INE976G01028	RBL Bank Limited	Banks	1,70,000	471.33	1.85%	
INE439A01020	Asahi India Glass Limited	Auto Components	53,165	454.93	1.79%	
INE647A01010	SRP Limited	Chemicals & Petrochemicals	16,000	451.78	1.78%	
INE823G01014	JK Cement Limited	Cement & Cement Products	7,000	441.00	1.73%	
INE738I01010	eClerx Services Limited	Commercial Services & Supplies	10,914	438.27	1.72%	
INE371P01015	Amber Enterprises India Limited	Consumer Durables	5,000	404.45	1.59%	
INE944F01028	Radico Khaban Limited	Beverages	14,000	404.31	1.59%	
INE048G01026	Navin Fluorine International Limited	Chemicals & Petrochemicals	8,000	369.72	1.45%	
INE839M01018	Schneider Electric Infrastructure Limited	Electrical Equipment	35,000	287.21	1.13%	
NE494B04019	6% TVS Motor Co Non Convertible Redeemable Preference shares**	Automobiles	92,000	9.24	0.04%	
	Subtotal			25,010.19	98.32%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			25,010.19	98.32%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			514.64	2.02%	
	Total			514.64	2.02%	
OTHERS						
	Cash Margin - CCIL			2.92	0.01%	
	Total			2.92	0.01%	
	Net Current Assets			(98.77)	-0.39%	
	GRAND TOTAL			25,427.98	100.00%	

** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset Value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

NAV per unit (Rs)		
Face Value Per Unit Rs 10	As on March 31, 2025	As on September 30, 2025
Plan/Option		
Direct Plan-Growth Plan	10.6784	11.5185
Direct Plan-IDCW Plan	10.6784	11.5185
Growth Plan	10.6696	11.4528
IDCW Plan	10.6696	11.4528

- (4) Dividend declared during the half-year ended September 30, 2025 is NIL.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular CrI/MD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is NIL.
(7) During the period, the portfolio turnover ratio is 1.16 times.
(8) The details of repo transactions of the scheme in corporate debt securities : NIL

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: NIL.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

Call options written as percentage of total market value of equity shares held in the scheme: NIL.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

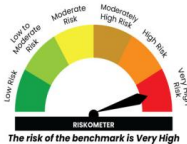
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER



Nippon India Nifty 500 Low Volatility 50 Index Fund (An open-ended scheme replicating/tracking Nifty 500 Low Volatility 50 Index)

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Half Yearly Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE59801010	Maruti Suzuki India Limited	Automobiles	542	86.88	6.22%	
INE062A0100	State Bank of India	Banks	8,649	75.46	5.40%	
INE296A01032	Bajaj Finance Limited	Finance	7,456	74.48	5.33%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	5,158	63.12	4.52%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	3,148	62.73	4.49%	
INE474A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	916	60.46	4.33%	
INE216A01030	Britannia Industries Limited	Food Products	978	58.59	4.19%	
INE91801026	Bajaj Finserv Limited	Finance	2,884	57.86	4.14%	
INE959A01026	Cipla Limited	Pharmaceuticals & Biotechnology	3,795	57.05	4.08%	
INE795C01014	HDFC Life Insurance Company Limited	Insurance	6,882	52.06	3.73%	
INE066A01021	Eicher Motors Limited	Automobiles	740	51.94	3.71%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	2,665	47.72	3.42%	
INE699C01036	Tech Mahindra Limited	IT - Software	3,177	44.49	3.18%	
INE1701010	Bajaj Auto Limited	Automobiles	462	40.09	2.87%	
INE159A01026	Hero MotoCorp Limited	Automobiles	719	39.35	2.82%	
INE494B01023	TVS Motor Company Limited	Automobiles	1,041	35.80	2.56%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	579	32.94	2.36%	
INE765C01017	ICICI Lombard General Insurance Company Limited	Insurance	1,465	27.69	1.98%	
INE075A01022	Wipro Limited	IT - Software	10,934	26.17	1.87%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	707	25.47	1.82%	
INE174A01029	The Federal Bank Limited	Banks	12,110	23.36	1.67%	
INE83A01011	SRF Limited	Auto Components	15	23.33	1.67%	
INE102C01028	Godrej Consumer Products Limited	Personal Products	1,944	22.88	1.62%	
INE196A01026	Marico Limited	Agricultural Food & other Products	3,003	20.94	1.50%	
INE16A01026	Debur India Limited	Personal Products	4,204	20.05	1.48%	
INE180A01020	Mot Financial Services Limited	Insurance	1,296	20.42	1.46%	
INE170B01034	Hawtells India Limited	Consumer Durables	1,354	20.34	1.46%	
INE092T01019	IDFC First Bank Limited	Banks	26,686	18.02	1.33%	
INE214T01019	LTMindtree Limited	IT - Software	347	17.90	1.28%	
INE29A01022	Colgate Palmolive (India) Limited	Personal Products	739	16.42	1.18%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	1,847	16.20	1.16%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	562	15.87	1.14%	
INE761H01022	Page Industries Limited	Textiles & Apparels	38	15.46	1.11%	
INE930101030	PI Industries Limited	Fertilizers & Agrochemicals	435	15.28	1.09%	
INE726C01019	ICICI Prudential Life Insurance Company Limited	Insurance	2,335	13.90	0.99%	
INE010B01027	Zyklus Lifesciences Limited	Pharmaceuticals & Biotechnology	1,276	12.53	0.90%	
INE463A01038	Berger Paints (I) Limited	Consumer Durables	1,671	8.61	0.62%	
INE097H01025	Dalmia Bharat Limited	Cement & Cement Products	378	8.42	0.60%	
INE036H01046	Astral Limited	Industrial Products	599	8.18	0.59%	
INE696F01025	United Breweries Limited	Beverages	410	7.38	0.53%	
INE0F5801015	Motherson Sumi Wiring India Limited	Auto Components	15,198	6.95	0.50%	
INE313A01037	The Ramco Cements Limited	Cement & Cement Products	665	6.55	0.47%	
INE60L01024	Dr. Lal Path Labs Limited	Healthcare Services	194	6.05	0.43%	
INE142M01025	Tata Technologies Limited	IT - Services	722	4.83	0.35%	
INE398R01022	Syngene International Limited	Healthcare Services	772	4.81	0.34%	
INE579P01011	Star Health And Allied Insurance Company Limited	Insurance	1,040	4.65	0.33%	
INE176A01028	Bata India Limited	Consumer Durables	372	4.33	0.31%	
INE571A01010	Honeywell Automation India Limited	Industrial Manufacturing	11	3.97	0.28%	
INE112L01020	Metropolis Healthcare Limited	Healthcare Services	133	2.71	0.19%	
INE419U01012	Happiest Minds Technologies Limited	IT - Software	337	1.79	0.13%	
INE494B04019	5% TVS Motor Co Non Convertible Redeemable Preference shares**	Automobiles	3,340	0.34	0.02%	
	Subtotal			1,393.72	99.75%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			1,393.72	99.75%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			20.20	1.45%	
	Total			20.20	1.45%	
OTHERS						
	Cash Margin - CCIL			0.11	0.01%	
	Total			0.11	0.01%	
	Net Current Assets			(16.73)	-1.21%	
	GRAND TOTAL			1,397.30	100.00%	

** Non Traded Securities/illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 per unit	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	NA	10.6327
Direct Plan-IDCW Plan	NA	10.6327
Growth Plan	NA	10.6081
IDCW Plan	NA	10.6081

- (4) Dividend declared during the half-year ended September 30, 2025 is NIL.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular Cir/MD/DF/1/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is NIL.
(7) During the period, the portfolio turnover ratio is 0.98 times.
(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: NIL.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

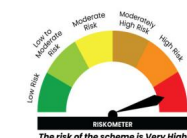
Call options written as percentage of total market value of equity shares held in the scheme: NIL.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

Additional notes

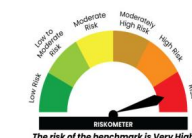
1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 LOW VOLATILITY 50 TRI

BENCHMARK RISK-O-METER



Nippon India Nifty 500 Quality 50 Index Fund (An open-ended scheme replicating/tracking Nifty 500 Quality 50 Index)

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Half Yearly Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE263A01004	Bharat Electronics Limited	Aerospace & Defense	43,001	173.70	4.88%	
INE522F01014	Coal India Limited	Consumable Fuels	44,449	173.33	4.87%	
INE216A01030	Britannia Industries Limited	Food Products	2,754	164.99	4.63%	
INE91701010	Bajaj Auto Limited	Automobiles	1,652	143.37	4.03%	
INE814H01029	Adani Power Limited	Power	99,033	143.25	4.02%	
INE259A01022	Calgate Palmolive (India) Limited	Personal Products	5,969	132.66	3.72%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	34,539	117.31	3.30%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	2,110	116.74	3.28%	
INE67A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	15,424	114.29	3.21%	
INE04H01021	Sunlon Energy Limited	Electrical Equipment	1,34,817	107.25	3.01%	
INE196A01026	Marico Limited	Agricultural Food & other Products	14,189	98.95	2.78%	
INE591G01025	Coloforge Limited	IT - Software	5,523	87.87	2.47%	
INE214T01019	LTMindtree Limited	IT - Software	1,694	87.37	2.45%	
INE2G3H01021	Persistent Systems Limited	IT - Software	1,781	85.99	2.41%	
INE761H01022	Page Industries Limited	Textiles & Apparels	192	78.12	2.19%	
INE325V01020	Indian Railway Catering And Tourism Corporation Limited	Leisure Services	11,148	78.08	2.19%	
INE463V01026	Anand Rath Wealth Limited	Capital Markets	2,712	76.66	2.15%	
INES9801012	Computer Age Management Services Limited	Capital Markets	2,017	75.81	2.13%	
INES84A01023	NMDC Limited	Minerals & Mining	97,139	74.21	2.08%	
INE117A01022	ABB India Limited	Electrical Equipment	1,409	73.03	2.05%	
INE34H01029	Solar Industries India Limited	Chemicals & Petrochemicals	545	72.63	2.04%	
INE735A01011	Central Depository Services (India) Limited	Capital Markets	4,824	70.36	1.99%	
INE881D01027	Oracle Financial Services Software Limited	IT - Software	761	69.95	1.80%	
INE670A01012	Tata Elxsi Limited	IT - Software	1,196	62.51	1.76%	
INE249Z01020	Maazagon Dock Shipbuilders Limited	Industrial Manufacturing	2,211	61.06	1.72%	
INE839A01018	Schneider Electric Infrastructure Limited	Electrical Equipment	7,370	60.48	1.70%	
INE33801027	Mottal Oswal Financial Services Limited	Capital Markets	6,744	60.26	1.69%	
INE044A01011	KPIIT Technologies Limited	IT - Software	5,328	58.49	1.64%	
INE466L01038	360 One WAM Limited	Capital Markets	5,611	57.46	1.61%	
INE12A01017	Caelor India Limited	Petroleum Products	27,382	54.63	1.53%	
INE159A01016	Gilson/GilsonPharmaceuticals Limited	Pharmaceuticals & Biotechnology	2,041	54.28	1.52%	
INE372A01015	Apar Industries Limited	Electrical Equipment	641	52.47	1.47%	
INE02Q01020	Indian Energy Exchange Limited	Capital Markets	36,114	50.27	1.41%	
INE548C01032	Enamni Limited	Personal Products	9,150	49.25	1.38%	
INE322A01010	Gillette India Limited	Personal Products	514	49.73	1.37%	
INE010V01017	L&T Technology Services Limited	IT - Services	1,114	45.83	1.29%	
INE73801010	eClerx Services Limited	Commercial Services & Supplies	1,079	43.33	1.22%	
INE73201013	Angel One Limited	Capital Markets	2,002	42.69	1.20%	
INE074D01025	CRISIL Limited	Finance	936	41.53	1.17%	
INE410P01011	Narayana Hrudayalaya Limited	Healthcare Services	2,305	41.09	1.15%	
INE002S01010	Mahanagar Gas Limited	Gas	2,929	37.93	1.07%	
INE152M01016	Trivent Turbine Limited	Electrical Equipment	6,815	36.37	0.99%	
INE211B01027	Zen Technologies Limited	Aerospace & Defense	2,282	34.27	0.96%	
INE483C01032	Tanla Platforms Limited	IT - Software	5,068	33.28	0.93%	
INE269A01021	Sonata Software Limited	IT - Software	9,066	31.38	0.88%	
INE731H01025	Action Construction Equipment Limited	Agricultural, Commercial &	2,843	30.49	0.88%	
INE178A01016	Chennai Petroleum Corporation Limited	Petroleum Products	3,987	30.21	0.85%	
INE153T01027	BLS International Services Limited	Leisure Services	8,593	27.70	0.78%	
INE074A01025	Praj Industries Limited	Industrial Manufacturing	6,658	21.97	0.62%	
	Subtotal			3,576.77	100.45%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			3,576.77	100.45%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			54.84	1.54%	
	Total			54.84	1.54%	
	OTHERS					
	Cash Margin - CCIL			0.30	0.01%	
	Total			0.30	0.01%	
	Net Current Assets			(71.84)	-2.00%	
	GRAND TOTAL			3,566.07	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL and their percentage to Net Asset Value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 per unit	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	NA	10.4768
Direct Plan-IDCW Plan	NA	10.4768
Growth Plan	NA	10.4528
IDCW Plan	NA	10.4528

(4) Dividend declared during the half-year ended September 30, 2025 is NIL.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular CIR/MD/DF/1/2010 dated 18 August, 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is NIL.

(7) During the period, the portfolio turnover ratio is 0.47 times.

(8) The details of repo transactions of the scheme in corporate debt securities : NIL

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: NIL.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: NIL.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

Call options written as percentage of total market value of equity shares held in the scheme: NIL.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.

2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 500 QUALITY 50 TRI
BENCHMARK RISK-O-METER

Nippon India BSE Sensex Next 30 Index Fund (An open-ended scheme replicating/tracking BSE Sensex Next 30 Index)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE646L01027	InterGlobe Aviation Limited	Transport Services	3,382	189.20	5.00%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	22,469	171.18	4.53%	
INE019A01038	JSW Steel Limited	Ferrous Metals	14,518	165.93	4.39%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	5,954	164.14	4.34%	
INE91701010	Bajaj Auto Limited	Automobiles	1,745	151.39	4.00%	
INE066A01021	Eicher Motors Limited	Automobiles	2,143	150.16	3.97%	
INE758E01017	Jio Financial Services Limited	Finance	50,620	148.44	3.92%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	60,928	145.95	3.86%	
INE522F01014	Coal India Limited	Consumable Fuels	35,624	138.95	3.67%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	2,926	138.82	3.67%	
INE71A01047	Shriram Finance Limited	Finance	21,745	134.04	3.54%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	8,707	130.74	3.46%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	11,544	128.81	3.41%	
INE239A01024	Nestle India Limited	Food Products	11,147	128.51	3.40%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	16,837	127.36	3.37%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	7,047	126.20	3.34%	
INE205A01025	Vedanta Limited	Diversified Metals	26,270	122.37	3.24%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	1,572	116.50	3.08%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	9,518	116.47	3.08%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	10,203	115.21	3.05%	
INE361B01024	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1,991	113.24	2.99%	
INE216A01030	Britannia Industries Limited	Food Products	1,844	110.50	2.92%	
INE075A01022	Wipro Limited	IT - Software	44,221	105.78	2.80%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	4,147	103.92	2.75%	
INE245A01021	Tata Power Company Limited	Power	25,959	100.92	2.67%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	13,788	99.33	2.63%	
INE200M01039	Varun Beverages Limited	Beverages	21,135	93.74	2.48%	
INE134E01011	Power Finance Corporation Limited	Finance	93,089	93.08	2.46%	
INE095A01012	IndusInd Bank Limited	Banks	10,224	75.20	1.99%	
INE020B01018	REC Limited	Finance	19,335	72.13	1.91%	
Subtotal				3,778.22	99.92%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				3,778.22	99.92%	
Money Market Instruments						
Triparty Repo Reverse Repo Instrument						
Triparty Repo				13.56	0.36%	
Total				13.56	0.36%	
OTHERS						
Cash Margin - CCIL				0.08	\$0.00%	
Total				0.08	0.00%	
Net Current Assets				(9.37)	-0.28%	
GRAND TOTAL				3,782.49	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 1	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	NA	9.9858
Direct Plan-IDCW Plan	NA	9.9858
Growth Plan	NA	9.9755
IDCW Plan	NA	9.9755

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/MD/DF11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) During the period, the portfolio turnover ratio is 0.38 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - BSE SENSEX NEXT 30 TRI
BENCHMARK RISK-O-METER



Nippon India BSE Sensex Next 30 ETF (An open-ended scheme replicating/ tracking BSE Sensex Next 30 Index)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Equity & Equity related					
	(a) Listed / awaiting listing on Stock Exchanges					
INE646L01027	InterGlobe Aviation Limited	Transport Services	377	21.09	5.00%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	2,503	19.07	4.52%	
INE019A01038	JSW Steel Limited	Ferrous Metals	1,617	18.48	4.38%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	663	18.28	4.33%	
INE917I01010	Bajaj Auto Limited	Automobiles	194	16.83	3.99%	
INE066A01021	Eicher Motors Limited	Automobiles	239	16.75	3.97%	
INE759E01017	Jio Financial Services Limited	Finance	5,639	16.54	3.92%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	6,787	16.26	3.85%	
INE523F01014	Coal India Limited	Consumable Fuels	3,968	15.48	3.67%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	326	15.47	3.67%	
INE721A01047	Shriram Finance Limited	Finance	2,422	14.93	3.54%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	970	14.57	3.45%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	1,286	14.35	3.40%	
INE239A01024	Nestle India Limited	Food Products	1,242	14.32	3.40%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	1,876	14.19	3.36%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	785	14.06	3.33%	
INE205A01025	Vedanta Limited	Diversified Metals	2,926	13.63	3.23%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1,060	12.97	3.08%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	175	12.97	3.07%	
INE195A01025	Tata Consumer Products Limited	Agricultural Food & other Products	1,137	12.84	3.04%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	222	12.63	2.99%	
INE216A01030	Bisimnia Industries Limited	Food Products	205	12.28	2.91%	
INE075A01022	Wipro Limited	IT - Software	4,926	11.78	2.79%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	462	11.58	2.75%	
INE245A01021	Tata Power Company Limited	Power	2,892	11.24	2.67%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	1,536	11.07	2.62%	
INE200M01039	Varun Beverages Limited	Beverages	2,354	10.44	2.48%	
INE134E01011	Power Finance Corporation Limited	Finance	2,527	10.37	2.46%	
INE095A01012	IndusInd Bank Limited	Banks	1,139	8.38	1.99%	
INE020B01018	REC Limited	Finance	2,154	8.04	1.91%	
	Subtotal			420.89	99.77%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			420.89	99.77%	
	Money Market Instruments					
	Triparty Repo Reverse Repo Instrument					
	Triparty Repo			0.99	0.23%	
	Total			0.99	0.23%	
	OTHERS					
	Cash Margin - CCIL			0.01	\$0.00%	
	Total			0.01	0.00%	
	Net Current Assets			(0.14)	0.00%	
	GRAND TOTAL			421.75	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

(1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is NIL.

(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 p	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Nippon India BSE Sensex Next 30	NA	38.5719

(4) Dividend declared during the half-year ended September 30, 2025 is Nil.

(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.

(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.

(7) During the period, the portfolio turnover ratio is 0.64 times.

(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.

For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.

For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.

For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.

2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX NEXT 30 TRI
BENCHMARK RISK-O-METER

Nippon India Income Plus Arbitrage Active Fund of Fund (An open-ended Hybrid Fund of Fund scheme investing in Debt and Arbitrage Funds)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			2,257.99	3.09%	
	Total			2,257.99	3.09%	
	Mutual Fund Units					
INF204K01C15	Nippon India Corporate Bond Fund - Dr Plan Gr Opt		6,56,95,852.982	42,018.61	57.41%	
INF204K01XZ7	Nippon India Arbitrage Fund Dir Growth Pln Gr Op		9,97,66,645.341	29,009.95	39.64%	
	Total			71,028.56	97.05%	
	OTHERS					
	Cash Margin - CCIL			12.70	0.02%	
	Total			12.70	0.02%	
	Net Current Assets			(110.43)	-0.16%	
	GRAND TOTAL			73,188.82	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.NIL. and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 p	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Direct Plan-Growth Plan	NA	10.1481
Direct Plan-IDCW Plan	NA	10.1481
Growth Plan	NA	10.1406
IDCW Plan	NA	10.1406

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
(7) Since all Investments are in Mutual Funds, the average maturity of the portfolio has not been calculated. During the period, the portfolio turnover ratio is 0.11 times.
(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

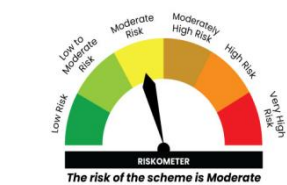
F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

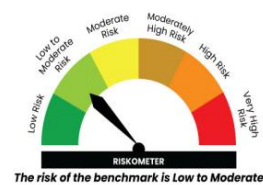
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - 60% CRISIL SHORT TERM BOND INDEX + 40% NIFTY 50 ARBITRAGE INDEX
BENCHMARK RISK-O-METER



Nippon India MNC Fund (An open-ended equity scheme following multinational company (MNC) theme)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE239A01024	Nestle India Limited	Food Products	2,80,000	3,228.12	7.87%	
INES69B01010	Maruti Suzuki India Limited	Automobiles	18,776	3,009.61	7.34%	
INE216A01030	Britannia Industries Limited	Food Products	45,000	2,695.95	6.57%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	1,05,000	2,640.12	6.44%	
INE298A01020	Cummins India Limited	Industrial Products	63,082	2,476.91	6.04%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	85,000	2,196.74	5.36%	
INE205A01025	Vedanta Limited	Diversified Metals	4,25,000	1,979.65	4.83%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	18,00,000	1,901.70	4.64%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	1,75,000	1,697.15	4.14%	
INE214T01019	LTMindtree Limited	IT - Software	30,000	1,547.25	3.77%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	90,000	1,101.33	2.69%	
INE09N301011	Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	29,536	1,095.14	2.67%	
INES70L01029	Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	1,25,000	1,075.88	2.62%	
INE513A01022	Schaeffler India Limited	Auto Components	25,512	1,073.75	2.62%	
INE673O01025	TBO Tek Limited	Leisure Services	64,000	976.06	2.38%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	50,000	955.65	2.33%	
INE854D01024	United Spirits Limited	Beverages	70,000	927.01	2.26%	
INE686F01025	United Breweries Limited	Beverages	50,164	903.35	2.20%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	25,000	858.20	2.09%	
INE18201012	Kaynes Technology India Limited	Industrial Manufacturing	11,000	775.72	1.89%	
INE009A01021	Infosys Limited	IT - Software	50,000	720.90	1.76%	
INE042A01014	Escorts Kubota Limited	Agricultural, Commercial & Construction	14,068	484.87	1.19%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	19,000	422.26	1.03%	
INE73801010	eClerx Services Limited	Commercial Services & Supplies	10,000	401.57	0.98%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	7,000	398.27	0.97%	
INE465A01025	Bharat Forge Limited	Auto Components	32,826	397.98	0.97%	
INE470A01017	3M India Limited	Diversified	1,241	365.41	0.89%	
INES91G01025	Colgate Limited	IT - Software	20,000	318.20	0.78%	
INE386R01022	Syngene International Limited	Healthcare Services	50,000	311.43	0.76%	
INE887G01027	Gokaldas Exports Limited	Textiles & Apparel	40,000	287.98	0.70%	
INEUO501011	Sanoofi Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	50	2.36	0.01%	
	Subtotal			37,226.52	90.78%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			37,226.52	90.78%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			3,877.04	9.45%	
	Total			3,877.04	9.45%	
	OTHERS					
	Cash Margin - CCL			22.90	0.06%	
	Total			22.90	0.06%	
	Net Current Assets			(116.61)	-0.29%	
	GRAND TOTAL			41,009.85	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is NIL.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:
- | Face Value Per Unit Rs 10 p | NAV per unit (Rs) | |
|-----------------------------|----------------------|--------------------------|
| Plan/Option | As on March 31, 2025 | As on September 30, 2025 |
| Direct Plan-Growth Plan | NA | 10.4735 |
| Direct Plan-IDCW Plan | NA | 10.4735 |
| Growth Plan | NA | 10.4456 |
| IDCW Plan | NA | 10.4456 |
- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/MD/DF711/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
- (7) During the period, the portfolio turnover ratio is 0 times.
- (8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MNC TRI
BENCHMARK RISK-O-METER



Nippon India Nifty 1D Rate Liquid ETF - Growth (An open-ended scheme replicating/ tracking Nifty 1D Rate Index. A Relatively Low Interest rate risk and Relatively Low Credit Risk)

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Half Yearly Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			6,253.91	99.47%	
	Total			6,253.91	99.47%	
	OTHERS					
	Cash Margin - CCIL			34.37	0.55%	
	Total			34.37	0.55%	
	Net Current Assets			(1.05)	-0.02%	
	GRAND TOTAL			6,287.23	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 99.47%

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.Nil and their percentage to Net Asset value is NIL.
(3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 1000 per	NAV per unit (Rs)	
Plan/Option	As on March 31, 2025	As on September 30, 2025
Nippon India Nifty 1D Rate Liquid	NA	1009.8684

- (4) Dividend declared during the half-year ended September 30,2025 is Nil.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular Cir/IMD/DF/11/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
(7) The Average Maturity Period of the Portfolio has been 0.0027 Years.
(8) The details of repo transactions of the scheme in corporate debt securities : Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

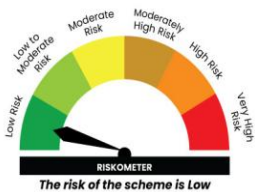
F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

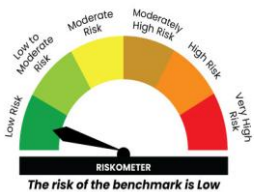
Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty India Manufacturing Index Fund (An open-ended scheme replicating/ tracking Nifty India Manufacturing Index)

Half Yearly Portfolio Statement as on September 30,2025

[Index](#)

ISIN	Name of the Instrument	Industry /Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed /awailing listing on Stock Exchanges						
INE002A01018	Reliance Industries Limited	Petroleum Products	13,567	185.09	5.03%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	1,144	183.37	4.99%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	5,275	180.77	4.92%	
INE040A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	10,483	167.10	4.55%	
INE155A01022	Tata Motors Limited	Automobiles	20,775	141.31	3.84%	
INE081A01020	Tata Steel Limited	Ferrous Metals	82,246	138.63	3.78%	
INE293A01024	Bharat Electronics Limited	Aerospace & Defense	33,400	134.82	3.67%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	14,405	109.76	2.99%	
INE039A01038	JSW Steel Limited	Ferrous Metals	9,317	106.47	2.90%	
INE295A01021	Sicher Minox Limited	Automobiles	1,360	95.91	2.61%	
INE917A01010	Bajaj Auto Limited	Automobiles	1,102	95.64	2.60%	
INE099A01026	Cipla Limited	Pharmaceuticals & Biotechnology	5,594	84.09	2.29%	
INE090F01020	Hindustan Aeronautics Limited	Aerospace & Defense	1,170	84.03	2.29%	
INE494B01023	TVS Motor Company Limited	Automobiles	2,334	80.26	2.18%	
INE205A01025	Vertebris Limited	Diversified Metals	16,672	78.59	2.14%	
INE081A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	6,050	74.14	2.02%	
INE361B01024	Dv's Laboratories Limited	Pharmaceuticals & Biotechnology	1,263	71.86	1.96%	
INE039A01020	Oxion Technologies (India) Limited	Consumer Durables	498	66.59	1.81%	
INE020A01011	Bharat Petroleum Corporation Limited	Petroleum Products	19,278	65.48	1.78%	
INE040A01021	Suzlon Energy Limited	Electrical Equipment	1,13,109	62.27	1.69%	
INE242A01010	Hidain Oil Corporation Limited	Petroleum Products	37,161	55.66	1.51%	
INE298A01020	Cummins India Limited	Industrial Products	1,300	49.47	1.30%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	6,401	47.43	1.29%	
INE775A01035	Sankarshana Moherson International Limited	Auto Components	44,159	46.65	1.27%	
INE320A01037	Lupin Limited	Pharmaceuticals & Biotechnology	2,456	45.99	1.25%	
INE318A01026	PdLITE Industries Limited	Chemicals & Petrochemicals	3,087	45.32	1.23%	
INE647A01010	SPL Limited	Chemicals & Petrochemicals	1,444	40.77	1.11%	
INE740A01030	Jindal Steel Limited	Ferrous Metals	3,117	39.54	1.08%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction	26,681	38.07	1.04%	
INE178B01034	Havells India Limited	Consumer Durables	2,507	37.66	1.02%	
INE081A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,040	37.47	1.02%	
INE628A01036	UPL Limited	Fertilizers & Agrochemicals	5,655	37.09	1.01%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	1,418	36.69	1.00%	
INE409A01017	Polyvale India Limited	Industrial Products	469	34.17	0.93%	
INE974A01010	Tube Investments of India Limited	Auto Components	1,062	32.89	0.89%	
INE323A01026	Bosch Limited	Auto Components	86	32.80	0.89%	
INE343A01028	Solar Industries India Limited	Chemicals & Petrochemicals	342	32.25	0.88%	
INE406A01025	Bharat Forge Limited	Auto Components	2,652	32.15	0.87%	
INE225A01021	Videsh Limited	Consumer Durables	2,354	30.64	0.83%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	560	30.38	0.83%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2,761	30.14	0.82%	
INE093A01011	NPF Limited	Auto Components	20	29.16	0.79%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	11,983	28.57	0.78%	
INE702C01027	APL Apollo Tubes Limited	Industrial Products	1,691	28.51	0.78%	
INE1MPP01017	Siemens Energy India Limited	Electrical Equipment	625	28.32	0.77%	
INE603A01030	PI Industries Limited	Fertilizers & Agrochemicals	806	28.32	0.77%	
INE634A01028	Markand Pharma Limited	Pharmaceuticals & Biotechnology	1,125	27.40	0.75%	
INE160A01033	Coromandel International Limited	Fertilizers & Agrochemicals	1,174	26.40	0.72%	
INE003A01024	Siemens Limited	Electrical Equipment	624	25.78	0.70%	
INE761A01022	Page Industries Limited	Textiles & Apparel	63	25.63	0.70%	
INE198A01028	Supreme Industries Limited	Industrial Products	25,40	25.40	0.69%	
INE117A01022	ABB India Limited	Electrical Equipment	489	25.35	0.69%	
INE030B01027	Zykas Lifesciences Limited	Pharmaceuticals & Biotechnology	2,484	24.39	0.66%	
INE474A01039	Blue Star Limited	Consumer Durables	1,290	24.29	0.66%	
INE877B01027	KEI Industries Limited	Industrial Products	575	23.36	0.64%	
INE406B01023	UHG Minds Limited	Auto Components	1,786	23.20	0.63%	
INE267A01025	Hindustan Zinc Limited	Non - Ferrous Metals	4,311	20.80	0.57%	
INE918A01012	Kaynes Technology India Limited	Industrial Manufacturing	291	20.52	0.56%	
INE240A01020	Magzen Dock Shipbuilders Limited	Industrial Manufacturing	708	19.55	0.53%	
INE289A01018	Comptel Overseas Consumer Electronics Limited	Consumer Durables	6,262	18.62	0.51%	
INE073A01018	Sona BLW Precision Forgings Limited	Auto Components	4,458	18.36	0.50%	
INE877D01026	Bakshi's India Limited	Auto Components	796	18.27	0.50%	
INE040A01026	Navin Fluoro International Limited	Chemicals & Petrochemicals	1,651	16.91	0.46%	
INE006A01046	Astral Limited	Industrial Products	1,148	15.69	0.43%	
INE093A01011	Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	406	15.05	0.41%	
INE704P01025	Cochin Shipyard Limited	Industrial Manufacturing	780	14.12	0.38%	
INE473A01011	Linde India Limited	Chemicals & Petrochemicals	209	13.05	0.36%	
INE030A01031	K.P.P. Mills Limited	Textiles & Apparel	1,106	11.79	0.32%	
INE213A01026	AA Engineering Limited	Industrial Products	1,362	11.05	0.30%	
INE042A01014	Escomt Kubota Limited	Agricultural, Commercial & Construction	310	10.68	0.29%	
INE030C01026	Himadri Specialty Chemical Limited	Chemicals & Petrochemicals	2,334	10.29	0.28%	
INE173A01027	Castrol India Limited	Petroleum Products	9,612	9.61	0.26%	
INE055A01016	Aditya Birla Real Estate Limited	Paper, Forest & Juice Products	520	8.78	0.24%	
INE071A01010	Honeywell Automation India Limited	Industrial Manufacturing	21	7.58	0.21%	
Subtotal				3,674.34	100.00%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				3,674.34	100.00%	
Money Market Instruments						
Triparty Repo Reverse Repo Instrument						
Tripartty Repo				58.76	1.60%	
Total				58.76	1.60%	
OTHERS						
Cash/Margin - CCIL				0.63	0.02%	
Total				0.63	0.02%	
Net Current Assets				(58.39)	-1.62%	
GRAND TOTAL				3,674.39	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security matured and below investment grade or default as on 30th September 2025 is Rs.NIL and its percentage to Net Asset Value is NIL
- (2) Aggregate value of liquid assets of the fund amounts to Rs. NIL, and their percentage to Net Asset value is NIL.
- (3) Plan/Option wise per unit Net Asset Values (NAV) are as follows:
- | Face Value Per Unit (₹) | NAV per unit (₹) | |
|-------------------------|----------------------|--------------------------|
| Plan/Option | As on March 31, 2025 | As on September 30, 2025 |
| Direct Plan-Growth Plan | NA | 10.2615 |
| Direct Plan-DCW Plan | NA | 10.2615 |
| Growth Plan | NA | 10.2615 |
| DCW Plan | NA | 10.2615 |
- (4) Dividend declared during the half year ended September 30, 2025 is NIL
- (5) Total outstanding exposure in derivative instruments As on September 30, 2025 is NIL. Disclosure for derivative transactions as required by SEBI circular Cir/MIDF/1/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
- (6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is NIL.
- (7) During the period, the portfolio turnover ratio is 0.17 times.
- (8) The details of repo transactions of the scheme in corporate debt securities - NIL

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: NIL.

Total % of existing assets hedged through futures: NIL.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: NIL.

B. Other than hedging position through futures as at 30 September 2025: NIL.

Total exposure due to futures (non hedging positions) as a % of net assets: NIL.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: NIL.

C. Hedging position through put options as at 30 September 2025: NIL.

Total % age of existing assets hedged through put options: NIL.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: NIL.

D. Other than hedging position through options as at 30 September 2025: NIL.

Total exposure through options as a % of net assets: NIL.
For the half year ended 30 September 2025 following details specified with regard to non-hedging transactions through options which have already been exercised/expired: NIL.

E. Hedging positions through swaps as at 30 September 2025: NIL.

F. Call options written as at 30 September 2025: NIL.

Call options written as percentage of total market value of equity shares held in the scheme: NIL.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: NIL.

Additional notes

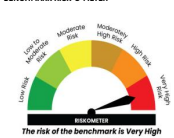
1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY INDIA MANUFACTURING TRI

BENCHMARK RISK-O-METER



Nippon India Nifty India Manufacturing ETF (An open-ended scheme replicating/ tracking Nifty India Manufacturing Index)

Half Yearly Portfolio Statement as on September 30, 2025

[Index](#)

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE002A01018	Rafanance Industries Limited	Petroleum Products	2,195	29.94	5.03%	
INE048B01010	Maruti Suzuki India Limited	Automobiles	185	29.65	4.98%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	854	29.27	4.92%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1,696	27.04	4.54%	
INE155A01022	Tata Motors Limited	Automobiles	3,362	22.87	3.94%	
INE081A01020	Tata Steel Limited	Ferrous Metals	13,308	22.46	3.77%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	5,405	21.83	3.67%	
INE029A01029	Hindco Industries Limited	Non - Ferrous Metals	2,231	17.76	2.99%	
INE029A01038	JSW Steel Limited	Ferrous Metals	1,508	17.23	2.90%	
INE066A01021	Eicher Motors Limited	Automobiles	221	15.48	2.60%	
INE21701010	Benji Auto Limited	Automobiles	179	15.45	2.60%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	905	13.60	2.29%	
INE069A01020	Hindustan Aeronautics Limited	Aerospace & Defense	286	13.57	2.28%	
INE49A01023	TVS Motor Company Limited	Automobiles	379	13.00	2.18%	
INE205A01025	Vedanta Limited	Diversified Metals	2,730	12.72	2.14%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	980	11.99	2.02%	
INE361B01024	Dr.'s Laboratories Limited	Pharmaceuticals & Biotechnology	204	11.61	1.96%	
INE039B01020	Charm Technologies (India) Limited	Consumer Durables	66	10.77	1.81%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	3,119	10.59	1.78%	
INE049H01021	Saion Energy Limited	Electrical Equipment	20,392	10.08	1.69%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	6,013	9.01	1.51%	
INE298A01020	Cummins India Limited	Industrial Products	204	8.01	1.35%	
INE077A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	1,036	7.68	1.29%	
INE773A01035	Schaeffler Mahesh International Limited	Auto Components	746	7.45	1.27%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	389	7.43	1.25%	
INE319A01026	Pollite Industries Limited	Chemicals & Petrochemicals	500	7.34	1.23%	
INE477A01010	SPI Limited	Chemicals & Petrochemicals	234	6.61	1.11%	
INE749A01030	Jindal Steel Limited	Ferrous Metals	602	6.40	1.08%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	4,317	6.16	1.04%	
INE179B01034	Hyundai Motor India Ltd	Consumer Durables	616	6.06	1.02%	
INE68B01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	168	6.06	1.02%	
INE26A01036	UPL Limited	Fertilizers & Agrochemicals	915	6.00	1.01%	
INE079F01027	Havells Motor India Ltd	Automobiles	229	5.92	0.99%	
INE459K01017	Polycab India Limited	Industrial Products	76	5.54	0.93%	
INE323A01026	Bosch Limited	Auto Components	14	5.34	0.90%	
INE974A01010	Tata Investments of India Limited	Auto Components	57	5.30	0.90%	
INE46A01025	Bharat Forge Limited	Auto Components	429	5.20	0.87%	
INE343H01029	Solar Industries India Limited	Chemicals & Petrochemicals	39	5.20	0.87%	
INE22A01021	Vedanta Limited	Consumer Durables	496	4.96	0.83%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	91	4.94	0.83%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	450	4.88	0.82%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	1,939	4.62	0.76%	
INE700C01027	APL Apollo Tubes Limited	Industrial Products	774	4.62	0.76%	
INE003J01030	PI Industries Limited	Fertilizers & Agrochemicals	130	4.57	0.77%	
INE194PK01017	Saemens Energy India Limited	Electrical Equipment	133	4.57	0.77%	
INE634D01028	Marneel Pharma Limited	Pharmaceuticals & Biotechnology	182	4.42	0.75%	
INE883A01011	MRF Limited	Auto Components	3	4.37	0.74%	
INE109A01031	Coramander International Limited	Fertilizers & Agrochemicals	190	4.27	0.72%	
INE003A01024	Siemens Limited	Electrical Equipment	133	4.16	0.70%	
INE117A01022	ABB India Limited	Electrical Equipment	79	4.09	0.69%	
INE139A01028	Supreme Industries Limited	Industrial Products	97	4.09	0.69%	
INE751H01022	Paga Industries Limited	Textiles & Apparel	407	4.07	0.68%	
INE010B01027	Zyklus Lifesciences Limited	Pharmaceuticals & Biotechnology	402	3.96	0.66%	
INE472A01039	Blue Star Limited	Consumer Durables	209	3.93	0.66%	
INE879B01027	KPI Industries Limited	Industrial Products	83	3.78	0.63%	
INE405E01023	UNO Minda Limited	Auto Components	289	3.75	0.63%	
INE267A01025	Hindustan Zinc Limited	Non - Ferrous Metals	698	3.37	0.57%	
INE3320J0102	Kaynes Technology India Limited	Industrial Manufacturing	47	3.01	0.50%	
INE4920J020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	115	3.18	0.53%	
INE299J01018	Compton Gravases Consumer Electricals Limited	Consumer Durables	1,034	3.01	0.51%	
INE073901018	Sona BLW Precision Forgings Limited	Auto Components	721	2.97	0.50%	
INE787D01026	Balkrishna Industries Limited	Auto Components	129	2.96	0.50%	
INE048G01026	Navin Fluorine International Limited	Chemicals & Petrochemicals	59	2.73	0.46%	
INE000J01046	Astral Limited	Industrial Products	286	2.54	0.43%	
INE09N301011	Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	66	2.48	0.41%	
INE704P01025	Cochin Shipyard Limited	Industrial Manufacturing	128	2.29	0.38%	
INE475A01011	Linde India Limited	Chemicals & Petrochemicals	34	2.13	0.36%	
INE039D01011	K.P.R. Mills Limited	Textiles & Apparel	179	1.91	0.32%	
INE212H01026	AKA Engineering Limited	Industrial Products	59	1.80	0.30%	
INE42A01014	Esports Kubota Limited	Agricultural, Commercial & Construction Vehicles	50	1.72	0.29%	
INE013C01025	Hemphill Specialty Chemical Limited	Chemicals & Petrochemicals	378	1.67	0.28%	
INE172A01027	Castrol India Limited	Petroleum Products	779	1.56	0.26%	
INE025A01016	Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	84	1.42	0.24%	
INE571A01010	Honeywell Automation India Limited	Industrial Manufacturing	3	1.05	0.18%	
Subtotal				593.81	99.82%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				593.81	99.82%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				0.88	0.15%	
Total				0.88	0.15%	
OTHERS						
Cash Margin - CCIL				0.01	0.01%	
Total				0.88	0.01%	
Net Current Assets				0.15	0.02%	
GRAND TOTAL				595.02	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Notes:

- (1) Security measured and below investment grade or default as on 30th September 2025 is Rs. Nil and its percentage to Net Asset Value is Nil
(2) Aggregate value of liquid equity shares of the fund amounts to Rs. Nil, and their percentage to Net Asset value is Nil.
(3) Repo/Option value per unit Net Asset Values (NAV) are as follows:

Face Value Per Unit Rs 10 per		NAV per unit (Rs)	
Plan/Option		As on March 31, 2025	As on September 30, 2025
Nippon India Nifty India Manufac		NA	147.6627

- (4) Dividend declared during the half-year ended September 30, 2025 is Nil.
(5) Total outstanding exposure in derivative instruments As on September 30, 2025 is Nil. Disclosure for derivative transactions as required by SEBI circular CIR/MDID/1/2010 dated 18 August 2010, please refer to Derivative Disclosure Table.
(6) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2025 is Nil.
(7) During the period, the portfolio turnover ratio is 0.41 times.
(8) The details of repo transactions of the scheme in corporate debt securities: Nil

Derivatives disclosure Table

A. Hedging positions through futures as at 30 September 2025: Nil.

Total % of existing assets hedged through futures: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through futures which have been squared off/expired: Nil.

B. Other than hedging position through futures as at 30 September 2025: Nil.

Total exposure due to futures (non hedging positions) as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified for non-hedging transactions through futures which have been squared off/expired: Nil.

C. Hedging position through put options as at 30 September 2025: Nil.

Total % age of existing assets hedged through put options: Nil.
For the half year ended 30 September 2025 following details specified for hedging transactions through options which have already been exercised/expired: Nil.

D. Other than hedging position through options as at 30 September 2025: Nil.

Total exposure through options as a % of net assets: Nil.
For the half year ended 30 September 2025 following details specified with regard to non hedging transactions through options which have already been exercised/expired: Nil.

E. Hedging positions through swaps as at 30 September 2025: Nil.

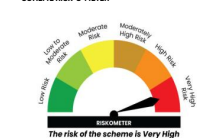
F. Call options written as at 30 September 2025: Nil.

Call options written as percentage of total market value of equity shares held in the scheme: Nil.
For the half year ended 30 September 2025 following details specified with regard to call options written which have already been exercised/expired: Nil.

Additional notes

1. "NA" in the NAV per unit (Rs.) refers that either there are no investor(s) in the options/ plans/schemes or the scheme is launched during the current half year period.
2. Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK O-METER



BENCHMARK NAME - NIFTY INDIA MANUFACTURING TRI
BENCHMARK RISK O-METER

