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165	NIPPOIN INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock in of 5 years or 10 retirement age (whichever is earlier))
166	Nippon India Banking and Fintech Fund (An open ended equity scheme predominantly investing in Debt instruments of Banks, Public Sector Enterprises, Public Financial Institutions and Nonbanking Finance. Relatively High interest rate risk and moderate Credit Risk.)
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179	Nippon India ETF Hang Seng BSEI (An Open Ended Index Exchange Traded Fund)
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181	CPSE ETF (An Open Ended Index Exchange Traded Fund)
182	Nippon India Overnight Fund (An open ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)
183	Nippon India ETF Nifty Midcap 150 (An Open Ended Index Exchange Traded Fund)
184	NIPPOIN INDIA NIFTY NEXT 50 ARBITRAGE BEEES (An Open Ended Fund of funds scheme investing in Nippon India ETF Janine BSEI)
185	Nippon India Fixed Maturity Plan - EL - Series 1 (A Close Ended Income Scheme. Relatively High interest rate risk and Low Moderate Credit Risk)
186	Nippon India ETF BSE Sensex Next 50 (An Open Ended Index Exchange Traded Fund)
187	Nippon India FT Nifty 100 (An open ended scheme replicating / tracking NIFTY 100 Index)
188	Nippon India Multi Asset Allocation Fund (An open ended scheme investing in Equity, Debt and Exchange Traded Commodity Derivatives and Gold ETF & Silver ETF)
189	Nippon India Nifty Realtime 200 Index Fund (An open ended scheme replicating/tracking Nifty Realtime 200 Index)
190	Nippon India Diversified Equity Portfolio Patteral Plan (An Open ended fund of funds scheme investing in units of Domestic Exchange Traded Funds (ETFs) Index Funds)
191	Nippon India Multi - Asset Growth Fund (An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETF, units of ETF wherein Funds of Nippon India Mutual Fund or any other Mutual Fund(s))
192	Nippon India NiftyLarge 100 Index Fund (An open ended scheme replicating/tracking Nifty Midcap 150 Index)
193	Nippon India Nifty Value 20 Index Fund (An open ended scheme replicating/tracking Nifty 50 Value 20 Index)
194	NIPPOIN INDIA ET NIFTY 500 APR 2025 TQ 20 EQUILIBRIUM (An open ended scheme replicating/tracking Nifty 500 Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)
195	NIPPOIN INDIA ET NIFTY 50 BENCHMARK G-Sec (An open ended scheme replicating/tracking Nifty 50 Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)
196	Nippon India Nifty Pharma ETF (An open ended scheme replicating / tracking NIFTY Pharma Index)
197	Nippon India Mid Cap Fund (An open ended dynamic equity scheme investing across large cap and mid cap, small cap stocks)
198	Nippon India Fixed Maturity Plan - ELII - Series 1 (A Close Ended Income Scheme. Moderate interest rate risk and Moderate credit Risk)
199	Nippon India Taxwin Equity Fund (An open ended equity scheme following Taxwin focused theme)
200	Nippon India Nifty Auto ETF (An open ended scheme replicating/tracking NIFTY Auto Index)
201	Nippon India Silver ETF (An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical silver and / or Exchange Traded Commodity Derivatives (ETCO) in Silver)
202	Nippon India Silver Fund of Fund (An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF)
203	Nippon India Fixed Maturity Plan - ELII - Series 2 (A Close Ended Income Scheme. Relatively High interest rate risk and Moderate Credit Risk)
204	Nippon India Nifty Alpha Bond Plus ELII - Apr 2027 Maturity 80-20 Index Fund (An open ended scheme replicating/tracking Nifty Alpha-Low Volatility 30 Index)
205	Nippon India Nifty Alpha-Low Volatility 30 Index Fund (An open ended scheme replicating/tracking Nifty Alpha-Low Volatility 30 Index)
206	Nippon India Fixed Maturity Plan - ELII - Series 1 (A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)
207	Nippon India Nifty Auto PSL Bond Plus ELII - Sep 2028 Maturity 90-10 Index Fund (An open ended Target Maturity Index Fund investing in constituents of Nifty AAA PSL Bond Plus ELII. Sep 2028 90-10 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
208	Nippon India Nifty ELI, Plus G-Sec - Jun 2028 Maturity 70-30 Index Fund (An open ended Target Maturity Index Fund investing in constituents of Nifty ELI, Plus G-Sec Jun 2028 70-30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
209	Nippon India Nifty G-Sec Jun 2027 Maturity Index Fund (An open ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
210	Nippon India Nifty G-Sec Jun 2027 Maturity Index Fund (An open ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
211	Nippon India Fixed Maturity Plan - ELII - Series 1 (A Close Ended Income Scheme. Relatively High interest rate risk and moderate Credit Risk)
212	Nippon India Nifty ELI, Plus G-Sec - Jun 2028 Maturity 70-30 Index Fund (An open ended Target Maturity Index Fund investing in constituents of Nifty ELI, Plus G-Sec Jun 2028 70-30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
213	Nippon India Nifty G-Sec Jun 2028 Maturity Index Fund (An open ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
214	Nippon India Fixed Maturity Plan - ELII - Series 1 (A Close Ended Scheme. Relatively High interest rate risk and Relatively Low Credit Risk.)
215	Nippon India Fixed Maturity Plan - ELII - Series 2 (A Close Ended Scheme. Relatively High interest rate risk and Relatively Low Credit Risk.)
216	Nippon India Innovation Fund (An open ended equity scheme investing in innovation theme)
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218	Nippon India Nifty Bank Index Fund (An open ended scheme replicating/tracking Nifty Bank Index)
219	Nippon India Nifty 200 Equal Weight Index Fund (An open ended scheme replicating/tracking Nifty 200 Equal Weight Index)
220	Nippon India Nifty 200 Momentum 30 Index Fund (An open ended scheme replicating/tracking Nifty 200 Momentum 30 Index)
221	Nippon India CREDIT - IRR AAA Financial Services - Jun 2028 Index Fund (An open ended Target Maturity Index Fund investing in constituents of CREDIT - IRR AAA Financial Services Index - Jun 2028.)
222	Nippon India CREDIT - IRR AAA Financial Services - Dec 2028 Index Fund (An open ended Target Maturity Index Fund investing in constituents of CREDIT - IRR AAA Financial Services Index - Dec 2028.)
223	Nippon India Nifty Auto Index Fund (An open ended scheme replicating/tracking Nifty Auto Index)
224	Nippon India Nifty Healthcare Fund (An open ended scheme replicating/tracking Nifty Health Index)
225	Nippon India Nifty Momentum Fund (An open ended equity scheme following momentum theme.)
226	Nippon India Nifty 100 Low Volatility 30 Index Fund (An open ended scheme replicating/tracking Nifty 100 Low Volatility 30 Index)
227	Nippon India Nifty Quality 50 Index Fund (An open ended scheme replicating/tracking Nifty 500 Quality 50 Index)
228	Nippon India BSE Sensex Next 50 Index Fund (An open ended scheme replicating/tracking BSE Sensex Next 50 Index)
229	Nippon India BSE Sensex Next 30 ETF (An open ended scheme replicating/tracking BSE Sensex Next 30 Index)
230	Nippon India Income Tax Arbitrage Active Fund of Fund (An open ended Fund of Fund scheme investing in Debt and Arbitrage Funds)
231	Nippon India PMS Fund (An open ended equity scheme following institutional corporate (PMS) theme)
232	Nippon India Nifty 100 Rate Liquid ETF - Growth (An open ended scheme replicating/tracking Nifty 100 Rate Index. A Relatively Low interest rate risk and Relatively Low Credit Risk)
233	Nippon India Nifty India Manufacturing Index Fund (An open ended scheme replicating / tracking Nifty India Manufacturing Index)
234	Nippon India Nifty India Manufacturing ETF (An open ended scheme replicating / tracking Nifty India Manufacturing Index)

Nippon India Growth Mid Cap Fund (Mid Cap Fund- An open ended equity scheme predominantly investing in mid cap stocks)

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Monthly Portfolio Statement as on January 31, 2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (₹. in Lacs)	% to NAV	YIELD
(a) Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	1,00,00,000	44,900.00	1.08%	
INE069F01030	Hindustan Aeronautics Limited	Aerospace & Defense	5,50,000	25,406.70	0.63%	
INE864D1014	MTAR Technologies Limited	Aerospace & Defense	5,67,479	16,635.65	0.40%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	4,50,00,000	88,510.50	2.12%	
INE465A01026	Bharat Forge Limited	Auto Components	54,44,007	78,469.92	1.98%	
INE75A01035	Sarmadha Mathradas International Limited	Auto Components	5,20,00,000	58,708.00	1.45%	
INE574X01010	Tube Investments of India Limited	Auto Components	25,00,000	58,377.50	1.40%	
INE342Q10119	ZF Commercial Vehicle Control Systems India Limited	Auto Components	3,40,000	50,962.60	1.22%	
INE513A01022	Schaeffler India Limited	Auto Components	9,01,000	32,635.12	0.78%	
INE513H01037	Endurance Technologies Limited	Auto Components	13,00,000	31,548.40	0.76%	
INE787D01026	Balkrishna Industries Limited	Auto Components	11,00,000	25,383.80	0.63%	
INE387A01021	Sundram Fasteners Limited	Auto Components	16,02,366	15,262.54	0.37%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	15,28,905	33,577.81	0.80%	
INE712A01029	The Federal Bank Limited	Banks	4,10,00,000	1,17,977.50	2.83%	
INE048U01017	AJ Small Finance Bank Limited	Banks	1,10,00,000	1,08,098.50	2.59%	
INE562A01011	Indian Bank	Banks	80,00,000	72,936.00	1.75%	
INE692A01016	Union Bank of India	Banks	2,20,00,000	39,767.20	0.95%	
INE090A01021	ICICI Bank Limited	Banks	27,05,508	36,632.53	0.88%	
INE094A01016	Bank of India	Banks	1,45,00,000	23,794.50	0.57%	
INE095A01012	IndusInd Bank Limited	Banks	17,00,000	15,233.70	0.37%	
INE200M01039	Varun Beverages Limited	Beverages	1,47,00,000	69,273.75	1.66%	
INE089F01025	United Breweries Limited	Beverages	20,50,000	30,104.25	0.72%	
INE040F01028	Radico Khattar Limited	Beverages	6,14,119	17,387.50	0.42%	
INE119H01025	BSE Limited	Capital Markets	51,00,000	1,42,647.00	3.42%	
INE127D01025	HFCL Asset Management Company Limited	Capital Markets	14,52,632	36,543.86	0.88%	
INE732D1013	Angel One Limited	Capital Markets	13,84,041	35,167.10	0.84%	
INE097D1030	Prudential Advisory Services Limited	Capital Markets	7,45,047	17,898.00	0.43%	
INE346A01027	ICICI Prudential Asset Management Company Limited	Capital Markets	11,77,766	3,500.73	0.08%	
INE00R701025	Dalmia Bharat Limited	Cement & Cement Products	18,00,000	37,179.00	0.89%	
INE832G01014	JK Cement Limited	Cement & Cement Products	3,02,470	16,708.93	0.40%	
INE093H01011	Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	6,05,000	18,470.66	0.44%	
INE288B01029	Deepak Nitrite Limited	Chemicals & Petrochemicals	5,93,778	9,752.80	0.23%	
INE226A01021	Voltas Limited	Consumer Durables	69,09,978	91,757.60	2.20%	
INE395N01020	Dixon Technologies (India) Limited	Consumer Durables	4,50,000	47,007.00	1.13%	
INE472A01038	Blue Star Limited	Consumer Durables	16,86,498	30,041.98	0.73%	
INE324D01010	LG Electronics India Ltd	Consumer Durables	13,07,508	19,123.61	0.46%	
INE176A01028	Bata India Limited	Consumer Durables	19,00,000	16,341.90	0.39%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	60,00,000	13,287.00	0.32%	
INE470A01017	3M India Limited	Diversified	60,000	20,634.00	0.49%	
INE204A01026	GGE Venkoe T&O India Limited	Electrical Equipment	19,23,787	62,344.41	1.49%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	1,83,80,010	48,284.29	1.16%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	51,01,605	29,795.92	0.71%	
INE372A01015	Agar Industries Limited	Electrical Equipment	87,052	6,959.94	0.17%	
INE169A01031	Commodity International Limited	Fertilizers & Agrochemicals	12,70,830	27,638.41	0.66%	
INE462A01022	Bayer CropScience Limited	Fertilizers & Agrochemicals	3,03,512	13,555.45	0.32%	
INE149A01033	Cholamandalam Financial Holdings Limited	Finance	53,35,000	88,256.91	2.12%	
INE134E01011	Power Finance Corporation Limited	Finance	2,11,02,514	80,052.39	1.92%	
INE059A01013	Sundaram Finance Limited	Finance	9,70,778	51,237.66	1.23%	
INE759G01012	HDB Financial Services Limited	Finance	100,00,000	49,871.70	1.20%	
INE774D01024	Mahindra & Mahindra Financial Services Limited	Finance	1,04,99,100	39,429.37	0.94%	
INE020B01018	REC Limited	Finance	1,00,00,000	36,410.00	0.87%	
INE082D01020	One 97 Communications Limited	Financial Technology (Fintech)	55,00,000	62,560.50	1.50%	
INE834A01030	Gujarat Gas Limited	Gas	77,09,482	32,792.28	0.79%	
INE203G01027	Indraprastha Gas Limited	Gas	69,04,530	12,282.47	0.29%	
INE03F01013	Fortis Healthcare Limited	Healthcare Services	1,35,42,021	1,15,310.31	2.78%	
INE07H01010	Max Healthcare Institute Limited	Healthcare Services	63,00,000	60,670.00	1.44%	
INE26X01021	Persistent Systems Limited	IT - Software	16,44,232	99,229.40	2.38%	
INE356A01018	Mphasis Limited	IT - Software	11,00,000	30,349.00	0.73%	
INE702C01027	APL Apollo Tubes Limited	Industrial Products	30,00,000	61,371.00	1.47%	
INE289A01020	Trinken India Limited	Industrial Products	13,00,000	53,460.50	1.28%	
INE155A01028	Supreme Industries Limited	Industrial Products	12,21,885	42,930.93	1.03%	
INE009U01046	Astral Limited	Industrial Products	20,00,000	29,532.00	0.71%	
INE120A01034	Carborundum Universal Limited	Industrial Products	30,39,148	23,956.08	0.57%	
INE25A01013	Trinken India Limited	Industrial Products	6,46,271	19,010.72	0.46%	
INE159A01020	Max Financial Services Limited	Insurance	51,00,000	82,282.60	1.97%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	27,01,000	48,998.84	1.17%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	60,00,000	40,449.00	0.97%	
INE797F01020	Jubilant Foodworks Limited	Leisure Services	67,00,000	33,302.35	0.80%	
INE739A01028	ITC Hotels Limited	Leisure Services	1,40,00,000	25,300.00	0.61%	
INE872J01023	Devyani International Limited	Leisure Services	1,77,00,000	20,563.86	0.49%	
INE077Z01019	Restaurant Brands Asia Limited	Leisure Services	1,50,81,195	9,564.49	0.23%	
INE84A01023	NAMDC Limited	Minerals & Mining	2,25,26,073	18,293.42	0.44%	
INE259A01022	Cotyale Palmolive (India) Limited	Personal Products	13,00,000	27,484.60	0.66%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	85,88,252	36,671.84	0.88%	
INE540U01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	11,63,397	66,051.86	1.58%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	25,52,382	54,947.68	1.32%	
INE08V01023	Winds Pharma Limited	Pharmaceuticals & Biotechnology	28,00,000	51,704.90	1.24%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	31,00,000	45,594.80	1.05%	
INE634S01028	Markind Pharma Limited	Pharmaceuticals & Biotechnology	14,80,100	31,437.32	0.75%	
INE0J0S01011	Sanoofi Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	3,30,358	14,029.64	0.34%	
INE159H01016	GlenCrimmorne Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	5,59,260	13,424.94	0.32%	
INE09A01010	Sanoofi India Limited	Pharmaceuticals & Biotechnology	2,26,756	8,110.78	0.22%	
INE00G01011	NTPC Green Energy Limited	Power	7,33,00,000	63,162.61	1.51%	
INE73BE01010	NTPC Limited	Power	1,40,00,000	49,840.00	1.19%	
INE13H01021	Tatani Power Limited	Power	35,08,679	48,086.43	1.17%	
INE589A01014	NLC India Limited	Power	1,60,96,146	41,705.11	1.00%	
INE81K01011	Prestige Estates Projects Limited	Realty	37,27,054	54,470.89	1.31%	
INE603F01032	Info Edge (India) Limited	Retailing	43,79,175	54,713.41	1.31%	
INE758T01015	Eternal Limited	Retailing	1,90,00,000	51,984.00	1.25%	
INE1E4E01019	Vishal Mega Mart Limited	Retailing	3,48,96,798	43,982.48	1.05%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	1,68,00,000	39,900.00	0.96%	
INE849A01020	Trent Limited	Retailing	8,00,000	30,284.00	0.73%	
INE09H01014	Swiggy Limited	Retailing	70,00,000	21,692.50	0.52%	
INE12J01017	India Towers Limited	Telecom - Services	1,80,00,000	75,974.00	1.92%	
INE151A01013	Tata Communications Limited	Telecom - Services	5,90,000	9,265.95	0.22%	
INE761H01022	Page Industries Limited	Textiles & Apparel	96,000	31,675.20	0.76%	
INE548U01027	InterGlobe Aviation Limited	Transport Services	6,00,000	27,579.00	0.66%	
INE114A01025	Container Corporation of India Limited	Transport Services	52,35,275	25,294.17	0.63%	
Subtotal				41,29,229.57	86.98%	
(b) UNLISTED						
INE67B01034	Glebox Technologies Limited**	IT - Services	20,000	0.00	0.00%	
Subtotal				0.00	0.00%	
Total				41,29,229.57	86.98%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				46,393.21	1.11%	
Total				46,393.21	1.11%	
OTHERS						
Cash Margin - CCIL				41.62	0.00%	
Total				41.62	0.00%	
Net Current Assets				(2,826.33)	-0.08%	
GRAND TOTAL				41,72,736.67	100.00%	

** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.



BENCHMARK RISK-O-METER



Nippon India Vision Large & Mid Cap Fund (An Open Ended Equity Scheme Investing In Both Large Cap And Mid Cap Stocks)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (₹. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE17201026	Bharat Dynamics Limited	Aerospace & Defense	2,12,002	3,201.01	0.48%	
INE069F01030	Hindustan Aeronautics Limited	Aerospace & Defense	40,000	2,771.64	0.41%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	4,30,000	1,530.70	0.29%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	1,00,000	1,133.90	0.17%	
INE209A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	35,00,000	6,884.15	1.02%	
INE775A01035	Samarthraa Matherson International Limited	Auto Components	61,73,449	9,227.67	1.37%	
INE405E01023	UNO Minda Limited	Auto Components	4,81,898	5,697.45	0.84%	
INE974X01010	Tube Investments of India Limited	Auto Components	38,569	900.62	0.13%	
INE494B01023	TVS Motor Company Limited	Automobiles	3,95,839	14,556.58	2.16%	
INE110A01026	Mahindra & Mahindra Limited	Automobiles	3,61,403	12,402.63	1.94%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	60,000	8,759.40	1.30%	
INE066A01021	Eicher Motors Limited	Automobiles	1,20,000	8,547.00	1.27%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	1,36,412	2,995.88	0.44%	
INE060A01021	ICICI Bank Limited	Banks	23,00,000	31,165.00	4.62%	
INE040A01034	HDFC Bank Limited	Banks	31,50,000	29,271.38	4.34%	
INE238A01034	Axis Bank Limited	Banks	14,00,000	19,185.60	2.84%	
INE062A01020	State Bank of India	Banks	15,08,432	16,248.08	2.41%	
INE171A01029	The Federal Bank Limited	Banks	33,60,502	9,670.13	1.43%	
INE48L01017	AJ Small Finance Bank Limited	Banks	9,11,163	8,990.89	1.33%	
INE029A01039	Bank of Baroda	Banks	23,32,170	6,982.52	1.03%	
INE095A01012	IndusInd Bank Limited	Banks	4,00,000	3,584.40	0.53%	
INE200M01039	Varun Beverages Limited	Beverages	20,00,000	5,425.00	0.80%	
INE589F01025	United Breweries Limited	Beverages	2,13,963	2,142.65	0.47%	
INE94F01028	Radico Khaitan Limited	Beverages	16,109	455.58	0.07%	
INE118H01025	BSE Limited	Capital Markets	3,81,964	10,683.53	1.58%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	58,641	1,475.23	0.22%	
INE145G01043	Nifty Capitalmix Exchange of India Limited	Capital Markets	29,915	733.51	0.11%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	90,000	11,424.60	1.69%	
INE823G01014	JK Cement Limited	Cement & Cement Products	1,50,000	8,285.25	1.23%	
INE847A01010	SRF Limited	Chemicals & Petrochemicals	2,05,567	5,789.38	0.86%	
INE093D01011	Santaro Petrochemicals Limited	Chemicals & Petrochemicals	1,69,016	5,130.37	0.76%	
INE018A01030	Larsen & Toubro Limited	Construction	1,69,434	6,662.65	0.99%	
INE472A01039	Blue Star Limited	Consumer Durables	5,96,143	10,831.32	1.60%	
INE290A01028	Titan Company Limited	Consumer Durables	2,31,902	9,223.67	1.37%	
INE329A01020	Deen Technologies (India) Limited	Consumer Durables	40,000	6,367.60	0.93%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	1,00,000	2,373.00	0.35%	
INE205A01025	Vedanta Limited	Diversified Metals	25,00,002	17,038.76	2.52%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	51,00,000	13,397.70	1.98%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	10,00,000	5,843.20	0.87%	
INE204A01026	GE Vernova T&D India Limited	Electrical Equipment	1,25,000	4,037.88	0.60%	
INE077Y01011	Hitachi Energy India Limited	Electrical Equipment	5,547	1,046.28	0.15%	
INE749A01030	Jindal Steel Limited	Ferrous Metals	13,00,000	14,716.00	2.18%	
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	52,963	1,208.93	0.18%	
INE294A01032	Basix Finance Limited	Finance	13,92,330	12,946.58	1.90%	
INE121A01024	Cholamandalam Investment and Finance Company Ltd	Finance	7,50,000	12,237.00	1.81%	
INE498L01015	L&T Finance Limited	Finance	33,20,081	9,507.05	1.41%	
INE721A01047	Shriram Finance Limited	Finance	7,00,000	7,140.00	1.06%	
INE962J01020	One 97 Communications Limited	Financial Technology (Fintech)	8,00,000	8,300.00	1.25%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	3,75,059	6,205.35	0.92%	
INE216A01030	Britannia Industries Limited	Food Products	1,05,000	6,153.53	0.91%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	1,10,000	7,695.55	1.13%	
INE013F01013	Fortis Healthcare Limited	Healthcare Services	6,93,545	5,905.54	0.87%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	91,160	872.22	0.13%	
INE010V01017	L&T Technology Services Limited	IT - Services	989	36.82	0.01%	
INE09A01021	Infosys Limited	IT - Software	7,35,229	12,065.11	1.79%	
INE03V01021	NextGen Systems Limited	IT - Software	1,16,000	11,146.75	1.66%	
INE591G01025	Colgate Limited	IT - Software	6,29,940	10,368.33	1.54%	
INE214T01019	LTIMindtree Limited	IT - Software	1,08,982	6,511.13	0.96%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	2,00,000	6,247.80	0.93%	
INE55A01018	Nippon India Limited	IT - Software	50,000	1,379.50	0.20%	
INE318Z01012	Kaynes Technology India Limited	Industrial Manufacturing	50,000	1,737.70	0.26%	
INE249Z01020	Maazagon Dock Shipbuilders Limited	Industrial Manufacturing	50,000	1,286.45	0.19%	
INE009I01046	Astral Limited	Industrial Products	5,70,755	8,427.77	1.25%	
INE978B01027	KEI Industries Limited	Industrial Products	2,00,000	6,042.20	0.89%	
INE259A01020	Cummins India Limited	Industrial Equipment	80,867	3,325.66	0.49%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	8,00,000	5,848.00	0.87%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	3,08,337	5,593.54	0.83%	
INE93A01029	The Indian Hotels Company Limited	Luxury Services	18,90,821	12,746.97	1.89%	
INE707F01020	Subtilant Foodworks Limited	Luxury Services	6,27,500	3,118.98	0.46%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	24,67,500	6,638.59	0.98%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	4,50,000	5,193.45	0.77%	
INE02A01018	Reliance Industries Limited	Petroleum Products	20,00,000	27,908.00	4.13%	
INE04A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	15,01,000	6,409.27	0.95%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	2,51,005	914.91	0.14%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	23,83,678	8,743.33	1.30%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	4,70,000	6,912.76	1.02%	
INE518B01024	Din's Laboratories Limited	Pharmaceuticals & Biotechnology	30,000	1,915.30	0.27%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	25,000	990.20	0.15%	
INE73E01010	NTPC Limited	Power	27,70,406	9,862.65	1.46%	
INE0N6G01011	NTPC Green Energy Limited	Power	39,72,875	3,423.43	0.51%	
INE89Y01029	FSN E-Commerce Ventures Limited	Retailing	65,00,547	15,438.80	2.29%	
INE758T01015	Elomel Limited	Retailing	25,00,000	6,840.00	1.01%	
INE01EA01019	Vishal Mega Mart Limited	Retailing	42,48,064	5,350.44	0.79%	
INE949A01020	Trent Limited	Retailing	1,28,184	4,852.41	0.72%	
INE397D01034	Bharti Airtel Limited	Telecom - Services	2,00,000	3,937.40	0.58%	
INE343G01021	Bharti Hexacom Limited	Telecom - Services	1,05,898	1,635.88	0.24%	
INE930H01031	K.P.R. Mill Limited	Textiles & Apparels	6,42,212	5,584.35	0.83%	
INE46L01027	InterGlobe Aviation Limited	Transport Services	1,40,000	6,435.10	0.95%	
	Subtotal			6,57,824.32	97.47%	
INE2KCE01013	Kendy Walls (India) Limited**	Food Products	1,00,000	40.20	0.01%	
	Subtotal			40.20	0.01%	
(b) UNLISTED						
				NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			6,57,864.52	97.48%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	7,03,356	71.91	0.01%	
	Subtotal			71.91	0.01%	
(b) Privately placed / Unlisted						
				NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
				NIL	NIL	
	Subtotal			NIL	NIL	
	Total			71.91	0.01%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
				17,234.02	2.55%	
	Total			17,234.02	2.55%	
OTHERS						
	Cash Margin - CCIL			11.68	0.00%	
	Total			11.68	0.00%	
	Net Current Assets			(35.78)	-0.04%	
	GRAND TOTAL			6,75,146.35	100.00%	

** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENBIMADRY NIME NIETV I ADD/CMIN/45 NER TD1



Nippon India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk.)

Monthly Portfolio Statement as on January 31,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed /aw listing on Stock Exchange						
Government Securities						
IN002004042	6.88% Government of India	SOVEREIGN	4,90,00,000	47,195.43	5.31%	7.22%
IN002002069	6.28% Government of India	SOVEREIGN	2,35,00,000	23,089.46	2.60%	6.73%
IN002004076	7.02% Government of India	SOVEREIGN	2,10,00,000	21,463.97	2.43%	6.63%
IN120204012	7.17% State Government Securities	SOVEREIGN	1,00,00,000	10,003.66	1.13%	7.29%
IN020201000	6.94% State Government Securities	SOVEREIGN	1,00,00,000	9,860.13	1.11%	7.29%
IN020202025	6.77% State Government Securities	SOVEREIGN	1,00,00,000	9,814.98	1.10%	7.31%
IN020203007	7.4% State Government Securities	SOVEREIGN	75,00,000	7,559.63	0.85%	7.31%
IN120203006	7.7% State Government Securities	SOVEREIGN	50,00,000	5,105.02	0.57%	7.37%
IN100202089	7.48% State Government Securities	SOVEREIGN	50,00,000	5,033.55	0.57%	7.50%
IN020201047	7.01% State Government Securities	SOVEREIGN	50,00,000	4,985.18	0.56%	7.29%
IN020201007	6.75% State Government Securities	SOVEREIGN	50,00,000	4,912.39	0.55%	7.29%
IN220201022	7.76% State Government Securities	SOVEREIGN	45,00,000	4,629.83	0.52%	7.14%
IN120201006	7.68% State Government Securities	SOVEREIGN	35,00,000	3,586.86	0.40%	7.37%
IN220202080	7.86% State Government Securities	SOVEREIGN	25,00,000	2,578.24	0.29%	7.13%
IN120203036	7.67% State Government Securities	SOVEREIGN	25,00,000	2,565.55	0.29%	7.14%
IN120201036	6.7% State Government Securities	SOVEREIGN	20,00,000	1,975.74	0.22%	7.13%
IN020200121	6.91% State Government Securities	SOVEREIGN	15,00,000	1,491.10	0.17%	7.18%
IN020200105	6.74% State Government Securities	SOVEREIGN	15,00,000	1,481.48	0.17%	7.18%
IN020200113	7.02% State Government Securities	SOVEREIGN	10,00,000	1,007.75	0.11%	7.16%
IN020201036	7.17% State Government Securities	SOVEREIGN	10,00,000	1,003.58	0.11%	7.19%
IN020200170	7.3% State Government Securities	SOVEREIGN	49,200	48.59	0.01%	7.66%
IN020200081	6.48% Government of India	SOVEREIGN	38,600	38.01	0.00%	6.81%
Non Convertible Debentures						
INE261F08007	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	37,500	37,737.71	4.25%	7.18%
INE831R07173	7.86% Aditya Birla Housing Finance Limited**	CRISIL AAA	20,000	20,153.95	2.27%	7.50%
INE569F08X08	7.40% Small Industries Dev Bank of India	CRISIL AAA	17,500	17,586.46	1.98%	7.29%
IN0208F0829	6.6% REC Limited**	ICRA AAA	17,500	17,382.89	1.95%	7.16%
INE62P07AY17	8.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,658	17,137.38	1.93%	7.09%
INE750F01J2	7.65% HDB Financial Services Limited**	CRISIL AAA	1,600	16,016.58	1.80%	7.54%
INE774D07Y44	8.25% Maruthi & Mahindra Financial Services Limited**	CRISIL AAA	15,000	15,189.92	1.71%	7.57%
INE569F08R00	7.47% Small Industries Dev Bank of India**	CRISIL AAA	15,000	15,000.76	1.69%	7.30%
INE377Y07M65	7.02% Bagh Housing Finance Limited**	CRISIL AAA	15,000	14,886.24	1.67%	7.30%
INE261F08L17	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	13,000	13,128.97	1.48%	7.32%
INE261F08E11	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	13,000	13,117.73	1.48%	7.28%
INE569F08R58	7.34% Small Industries Dev Bank of India	CRISIL AAA	13,000	13,017.72	1.46%	7.29%
INE074U01036	7.38% Aditya Birla Capital Limited**	CRISIL AAA	12,500	12,439.38	1.39%	7.66%
INE0P0U07018	7.06% Brookfield India Real Estate Trust**	CRISIL AAA	12,500	12,377.36	1.39%	7.66%
INE261F07H26	7.08% 3JO Credit Limited**	CRISIL AAA	12,500	12,364.74	1.39%	7.62%
INE07707T138	7.86% Summit Digital Infrastructure Limited**	CRISIL AAA	11,000	11,169.72	1.25%	7.52%
INE0N0H07035	7.72% Nexus Select Trust - REIT**	CRISIL AAA	10,500	10,570.76	1.19%	7.53%
INE708F08R56	8.4% HDB Financial Services Limited**	CRISIL AAA	10,000	10,256.20	1.15%	7.59%
INE44007159	7.72% Embassy Office Parks REIT**	CRISIL AAA	10,000	10,102.97	1.14%	7.63%
INE07707T070	7.4% Summit Digital Infrastructure Limited**	CRISIL AAA	1,000	10,029.30	1.13%	7.48%
INE735E01R54	7.48% NTPC Limited**	CRISIL AAA	10,000	10,004.58	1.12%	6.67%
INE511C07946	7.55% Poonawalla FinCorp Limited**	CRISIL AAA	10,000	9,983.85	1.12%	7.71%
INE402D08380	7.45% Bharti Telecom Limited**	CRISIL AAA	10,000	9,956.51	1.12%	7.69%
INE134E08W49	6.64% Power Finance Corporation Limited**	CRISIL AAA	10,000	9,746.02	1.10%	7.23%
INE134E08LX5	7.59% Power Finance Corporation Limited	CRISIL AAA	830	8,371.00	1.07%	7.10%
INE033L07H15	6.56% Tata Capital Housing Finance Limited**	CRISIL AAA	7,500	7,622.79	0.86%	7.46%
INE134E08H97	7.45% Power Finance Corporation Limited	CRISIL AAA	7,500	7,560.33	0.86%	7.09%
INE0K0V07034	8.34% Veritas Infrastructure Trust**	CRISIL AAA	7,500	7,559.68	0.86%	7.69%
INE692Q7F548	8.06% Toyota Financial Services India Limited**	ICRA AAA	7,500	7,549.42	0.86%	7.70%
INE064H07C11	7.53% Aditya Birla Capital Limited**	CRISIL AAA	750	7,547.54	0.86%	7.54%
INE151A08I49	7.75% Tata Communications Limited**	CARE AAA	7,500	7,505.39	0.84%	7.38%
INE507P08H72	7.77% National Housing Bank**	CRISIL AAA	7,500	7,580.37	0.86%	7.29%
INE511C07R54	7.65% Poonawalla FinCorp Limited**	CRISIL AAA	7,500	7,487.33	0.84%	7.70%
INE033L07D11	7.12% Tata Capital Housing Finance Limited**	CRISIL AAA	7,500	7,473.43	0.84%	7.34%
INE511A08R58	7.39% Export Import Bank of India**	CRISIL AAA	7,500	7,503.18	0.79%	7.03%
INE033L07J11	7.85% Tata Capital Housing Finance Limited**	CRISIL AAA	6,000	6,070.23	0.68%	7.46%
INE726E08R80	7.69% ICICI Prudential Life Insurance Company Limited	CRISIL AAA	6,000	6,026.13	0.68%	7.56%
INE020B08R42	7.59% REC Limited**	CRISIL AAA	5,500	5,525.76	0.62%	7.10%
INE128M08R04	7.55% LAT Metro Rail (Hyderabad) Limited**	CRISIL AA(CF)	5,500	5,500.75	0.62%	7.54%
INE020B08R09	8.3% REC Limited**	CRISIL AAA	500	5,105.13	0.58%	7.18%
INE569F08L13	7.63% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,077.71	0.57%	7.22%
INE071G07736	7.94% ICICI Home Finance Corporation Limited**	ICRA AAA	5,000	5,053.51	0.57%	7.57%
INE831R07M65	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,044.65	0.57%	7.30%
INE134E08L11	7.75% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,033.97	0.57%	7.23%
INE692Q7F565	8.05% Toyota Financial Services India Limited**	ICRA AAA	5,000	5,032.03	0.57%	7.70%
INE831R07M67	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,026.66	0.57%	7.39%
INE020B08F11	7.56% REC Limited**	ICRA AAA	5,000	5,025.70	0.57%	7.16%
INE569F08K16	7.44% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,025.08	0.57%	7.19%
INE020F07A17	7.49% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	5,011.58	0.56%	7.18%
INE667P07I24	7.7% Sudarshan Home Finance Limited**	ICRA AAA	5,000	5,016.82	0.56%	7.35%
INE569F08D06	7.38% National Housing Bank	CARE AAA	5,000	5,005.78	0.56%	7.33%
INE569F08H11	7.43% Small Industries Dev Bank of India**	CRISIL AAA	5,000	4,983.19	0.54%	7.42%
INE296A07I14	7.38% Bajaj Finance Limited**	CRISIL AAA	5,000	4,979.54	0.56%	7.52%
INE261F07H18	7.19% 3JO Credit Limited**	CRISIL AAA	5,000	4,959.50	0.55%	7.61%
INE0C7C07136	7.95% MetLife Insurance Business Parks REIT**	ICRA AAA	4,500	4,527.87	0.51%	7.61%
INE750F08B06	7.55% HDB Financial Services Limited**	CRISIL AAA	4,500	4,486.99	0.50%	7.98%
INE020F07H09	8.3% Indian Railway Finance Corporation Limited**	CRISIL AAA	400	4,152.68	0.46%	7.17%
INE261A07T17	7.88% Bajaj Finance Limited**	CRISIL AAA	350	3,542.74	0.39%	7.55%
INE134E08R48	9.39% Power Finance Corporation Limited**	CRISIL AAA	300	3,129.47	0.36%	7.23%
INE020B08R46	8.37% REC Limited**	CRISIL AAA	300	3,095.15	0.35%	7.24%
INE020F07B87	8.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	300	3,086.71	0.35%	7.17%
INE134E08R15	7.85% Power Finance Corporation Limited**	CRISIL AAA	300	3,064.44	0.34%	7.12%
INE213K07D06	6.72% Indian Infrastructure Trust**	CRISIL AAA	300	2,984.79	0.34%	7.79%
INE134E08L18	6.95% Power Finance Corporation Limited**	CRISIL AAA	300	2,935.68	0.33%	7.42%
INE020B08B07	8.7% REC Limited**	CRISIL AAA	250	2,693.91	0.29%	7.07%
INE020B08R08	8.56% REC Limited**	CRISIL AAA	250	2,583.47	0.29%	7.20%
INE020B08B02	8.3% REC Limited**	CRISIL AAA	250	2,583.79	0.29%	7.21%
INE01A08R91	8% Laxmi & Tybros Limited**	CRISIL AAA	250	2,560.46	0.29%	7.30%
INE020B08Y13	8.01% REC Limited**	CRISIL AAA	250	2,552.63	0.29%	7.05%
INE134E08R04	7.88% Power Finance Corporation Limited**	CRISIL AAA	250	2,547.74	0.29%	7.32%
INE020B08R06	7.59% REC Limited**	CRISIL AAA	250	2,527.34	0.28%	7.18%
INE115A07Q19	7.75% LIC Housing Finance Limited**	CRISIL AAA	250	2,527.11	0.28%	7.37%
INE97907C179	8.29% Tata Capital Limited**	CRISIL AAA	250	2,522.20	0.28%	7.49%
INE124E08R54	7.65% Power Finance Corporation Limited**	CRISIL AAA	250	2,519.03	0.28%	7.16%
INE020B08E17	7.64% REC Limited**	ICRA AAA	250	2,513.57	0.28%	7.16%
INE020B08A09	7.54% REC Limited**	CRISIL AAA	250	2,502.80	0.28%	7.36%
INE569F08W12	7.23% Small Industries Dev Bank of India**	ICRA AAA	250	2,500.27	0.28%	6.92%
INE134E08N11	6.61% Power Finance Corporation Limited**	CRISIL AAA	250	2,472.45	0.28%	7.11%
INE020B08B53	8.8% REC Limited**	CRISIL AAA	200	2,080.05	0.24%	7.18%
INE020F07A24	8.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	200	2,062.86	0.23%	7.17%
INE020B08R04	7.46% REC Limited**	CRISIL AAA	2,000	2,015.33	0.23%	7.07%
INE033L07H19	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	2,000	2,011.41	0.23%	7.38%
INE020F07R11	8.35% Indian Railway Finance Corporation Limited**	CRISIL AAA	100	1,031.77	0.12%	7.17%
INE90807H011	7.82% National Highways Authority Of India**	CRISIL AAA	100	1,029.35	0.12%	7.30%
INE750F07H13	7.18% HDB Financial Services Limited**	CRISIL AAA	1,000	990.34	0.11%	7.55%
INE90807H143	7.87% National Highways Authority Of India**	CRISIL AAA	90	931.43	0.10%	7.31%
INE020F07R17	7.55% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	565.34	0.06%	7.20%
INE90807L14	6.99% National Highways Authority Of India**	CRISIL AAA	50	497.45	0.05%	7.36%
INE01MM08B02	8.35% SBI General Insurance Company Limited**	CRISIL AAA	200	204.94	0.02%	7.41%
INE261F08D14	7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	130	131.02	0.01%	7.17%
Zero Coupon Bonds						
INE503P08R36	Indian Railway Finance Corporation Limited	CRISIL AAA	6,500	3,495.64	0.38%	6.80%
INE697P07D10	Sudarshan Home Finance Limited**	ICRA AAA	250	3,222.66	0.39%	7.38%
INE047R07D06	National Highways Infra Trust**	CARE AAA	2,784	1,552.19	0.17%	7.85%
INE047R07D08	National Highways Infra Trust**	CARE AAA	284	343.72	0.02%	7.87%
Subtotal				7,40,366.36	88.07%	
(b) Privately placed / Unlisted						
Subtotal				NE	NE	NE
(c) Securitized Debt						
INE27G15G10	Shivohadi Securitisation Trust**	CRISIL AA(SO)	200	19,924.64	2.34%	7.58%
INE27P15G12	Siddhivinayak Securitisation Trust**	CRISIL AA(SO)	200	19,913.30	2.34%	7.72%
INE1C0H15G17	India Universal Trust**	CRISIL AA(SO)	150	14,243.37	1.69%	8.21%
INE16J15G15	India Universal Trust**	CRISIL AA(SO)	150	13,683.14	1.54%	8.21%
Subtotal				67,744.46	7.85%	
Total				8,08,110.82	95.92%	
Money Market Instruments						
INE028A16J13	Certificate of Deposit	FIIT A1+	500	2,489.90	0.30%	6.44%
Bank of Bharat**						
Triparty Repo Reverse Repo Instrument						
Triparty Repo				10,239.01	1.25%	
Total				12,729.83	1.49%	
Alternative Investment Fund Units						
INF0RQ26J208	Corporate Debt Market Development Fund Class A2		24,189.651	2,805.73	0.32%	
Subtotal				2,805.73	0.32%	
Total				2,805.73	0.32%	
OTHERS						
Cash Margin - CCL				97.88	0.01%	
Total				97.88	0.01%	
Net Current Assets				22,404.87	2.55%	
Financing				68,728.11	8.37%	
Total				91,133.00	11.02%	

Nippon India Medium to Long Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High Interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240118	7.09% Government of India	SOVEREIGN	85,00,000	8,210.94	21.17%	7.51%
IN0020230051	7.3% Government of India	SOVEREIGN	65,00,000	6,455.01	16.64%	7.49%
IN0020250091	6.48% Government of India	SOVEREIGN	50,00,000	4,923.63	12.70%	6.81%
IN3120210361	7.03% State Government Securities	SOVEREIGN	30,00,000	3,003.38	7.74%	7.12%
IN3320190272	7.93% State Government Securities	SOVEREIGN	25,00,000	2,577.28	6.65%	7.18%
IN0020220011	7.1% Government of India	SOVEREIGN	25,00,000	2,575.13	6.64%	6.14%
IN0020180454	7.26% Government of India	SOVEREIGN	300	0.31	80.00%	6.11%
IN2920160123	6.13% State Government Securities	SOVEREIGN	90	0.09	90.00%	5.83%
	Non Convertible Debentures					
INE261F0BEK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	2,500	2,513.15	6.48%	7.15%
INE566F0BKRO	7.47% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,510.13	6.47%	7.32%
INE020B0BD47	6.9% REC Limited**	CRISIL AAA	50	491.38	1.27%	7.31%
	Zero Coupon Bonds					
INE053F08536	Indian Railway Finance Corporation Limited	CRISIL AAA	5,000	2,619.72	6.76%	6.80%
	Subtotal			35,880.15	92.52%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			35,880.15	92.52%	
	Derivatives					
	Interest Rate Swaps					
	Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)			10.03	0.03%	
	Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)			9.90	0.03%	
	Interest Rate Swaps Pay Fix Receive Floating (10/03/2027) (FV 2500 Lacs)			(11.69)	90.00%	
	Total			8.24	0.06%	
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			6,873.38	17.72%	
	Total			6,873.38	17.72%	
INF0RQ622028	Alternative Investment Fund Units					
	Corporate Debt Market Development Fund Class A2		1,048,562	121.62	0.31%	
	Subtotal			121.62	0.31%	
	Total			121.62	0.31%	
	OTHERS					
	Cash Margin - CCIL			50.93	0.13%	
	Total			50.93	0.13%	
	Net Current Assets			(4,153.59)	-10.74%	
	GRAND TOTAL			38,780.73	100.00%	

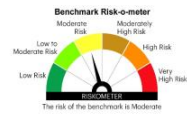
** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III BENCHMARK RISK-O-METER



NIPPON INDIA BANKING & FINANCIAL SERVICES FUND (An open ended equity scheme investing in Banking & Financial Services Sector)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	1,26,19,320	1,17,265.03	15.13%	
INE090A01021	ICICI Bank Limited	Banks	74,38,887	1,00,796.92	13.00%	
INE238A01034	Axis Bank Limited	Banks	55,71,983	76,358.46	9.85%	
INE062A01020	State Bank of India	Banks	55,65,352	59,947.19	7.73%	
INE171A01029	The Federal Bank Limited	Banks	94,05,824	27,065.26	3.49%	
INE237A01036	Kotak Mahindra Bank Limited	Banks	50,72,870	20,697.31	2.67%	
INE028A01039	Bank of Baroda	Banks	67,93,554	20,339.90	2.62%	
INE095A01012	IndusInd Bank Limited	Banks	21,64,124	19,392.72	2.50%	
INE063P01018	Equitas Small Finance Bank Limited	Banks	2,15,53,986	15,111.50	1.95%	
INE099L01017	AU Small Finance Bank Limited	Banks	12,63,957	12,416.48	1.60%	
INE346A01027	ICICI Prudential Asset Management Company Limited	Capital Markets	6,33,973	18,945.46	2.43%	
INE745G01043	Multi Commodity Exchange of India Limited	Capital Markets	6,90,540	17,456.85	2.25%	
INE138Y01010	KFin Technologies Limited	Capital Markets	11,93,529	12,102.38	1.56%	
INE7320I013	Angel One Limited	Capital Markets	4,41,370	11,214.77	1.45%	
INE094J01016	UTI Asset Management Company Limited	Capital Markets	11,41,962	11,107.86	1.43%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	3,36,488	8,465.03	1.09%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	38,93,792	29,341.67	3.78%	
INE9180I026	Bajaj Finserv Limited	Finance	12,75,773	24,910.74	3.21%	
INE149A01033	Cholamandalam Financial Holdings Limited	Finance	10,93,149	18,083.96	2.33%	
INE498L01015	L&T Finance Limited	Finance	52,69,190	15,088.33	1.95%	
INE296A01032	Bajaj Finance Limited	Finance	13,48,587	12,539.84	1.62%	
INE202B01038	Piramal Finance Limited	Finance	4,18,851	7,302.67	0.94%	
INE572E01012	PNB Housing Finance Limited	Finance	7,26,146	5,971.82	0.77%	
INE218P01012	Aavas Financiers Limited	Finance	4,00,113	5,846.85	0.75%	
INE660A01013	Sundaram Finance Limited	Finance	89,997	4,750.04	0.61%	
INE7580I0102	HDB Financial Services Limited	Finance	5,78,095	4,089.44	0.53%	
INE82J01020	One 97 Communications Limited	Financial Technology (Fintech)	5,18,677	5,899.95	0.76%	
INE04VU01023	Seshaasai Technologies Limited	Financial Technology (Fintech)	10,73,860	2,676.06	0.35%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	14,70,199	29,381.93	3.79%	
INE180A01020	Max Financial Services Limited	Insurance	12,11,634	19,550.93	2.52%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	16,24,680	11,876.41	1.53%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	3,81,355	6,918.16	0.89%	
INE726G01019	ICICI Prudential Life Insurance Company Limited	Insurance	9,08,409	5,785.20	0.75%	
INE575P01011	Star Health And Allied Insurance Company Limited	Insurance	10,50,000	4,927.13	0.64%	
	Subtotal			7,63,524.27	98.47%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			7,63,524.27	98.47%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			12,293.69	1.59%	
	Total			12,293.69	1.59%	
	OTHERS					
	Cash Margin - CCIL			9.75	\$0.00%	
	Total			9.75	0.00%	
	Net Current Assets			(573.74)	-0.06%	
	GRAND TOTAL			7,75,253.97	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY FINANCIAL SERVICES TRI
BENCHMARK RISK-O-METER

Nippon India Conservative Hybrid Fund (An Open Ended Hybrid Scheme Investing Predominantly in Debt Instruments)

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Monthly Portfolio Statement as on January 31, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (₹ Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	1,27,742	1,187.04	1.27%	
INE020A01018	Reliance Industries Limited	Petroleum Products	62,676	874.58	0.93%	
INE048A01017	AJ Small Finance Bank Limited	Banks	80,000	780.38	0.84%	
INE000A01021	ICICI Bank Limited	Banks	55,396	750.42	0.80%	
INE000A01021	Infosys Limited	IT - Software	33,366	553.32	0.59%	
INE070010104	Bank of India	Banking - Services	26,404	533.82	0.56%	
INE020A01020	State Bank of India	Banks	41,931	451.68	0.48%	
INE030A01030	Larsen & Toubro Limited	Construction	10,204	401.25	0.43%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	12,067	376.96	0.40%	
INE101A01026	Maruti Suzuki India Limited	Automobiles	10,459	358.50	0.38%	
INE689B01010	Navneet Social India Limited	Automobiles	2,452	357.97	0.38%	
INE238A01034	Axis Bank Limited	Banks	25,861	354.40	0.38%	
INE290A01032	Rajst Finance Limited	Finance	29,119	278.96	0.29%	
INE297A01036	Kotak Mahindra Bank Limited	Banks	60,252	245.94	0.26%	
INE154A01025	ITC Limited	Diversified FMCG	75,600	243.59	0.26%	
INE000A01017	Hindustan Unilever Limited	Diversified FMCG	9,756	231.51	0.25%	
INE860A01027	HCL Technologies Limited	IT - Software	11,564	196.08	0.21%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	11,797	188.20	0.20%	
INE738B01010	NTPC Limited	Power	51,815	184.82	0.20%	
INE080A01028	Titan Company Limited	Consumer Durables	4,959	181.33	0.19%	
INE081A01029	Tata Steel Limited	Steel	86,130	170.21	0.18%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	1,262	160.20	0.17%	
INE028A01020	Hindalco Industries Limited	Non - Ferrous Metals	15,960	153.63	0.16%	
INE670A01010	Ball Bearings Limited	Automobiles	1,423	136.57	0.15%	
INE030A01038	ZSIL Steel Limited	Ferrous Metals	10,565	128.30	0.14%	
INE01801026	Bank of India	Finance	6,610	129.07	0.14%	
INE735B01010	Power Grid Corporation of India Limited	Power	40,784	127.72	0.14%	
INE07401021	Graham Industries Limited	Cement & Cement Products	4,237	119.44	0.13%	
INE021A01026	Asian Paints Limited	Consumer Durables	9,826	119.29	0.13%	
INE066A01021	Eicher Motors Limited	Automobiles	1,524	108.55	0.12%	
INE134A01029	Oil & Natural Gas Corporation Limited	Oil	42,612	114.65	0.12%	
INE027A01014	Coal India Limited	Consumable Fuels	22,884	100.20	0.11%	
INE29A01024	Neelima India Limited	Food Products	7,800	103.93	0.11%	
INE123W01036	SBI Life Insurance Company Limited	Insurance	9,919	98.31	0.11%	
INE174E01010	Tata Motors Ltd	Automobiles, Commercial & Construction Vehicles	19,594	89.34	0.09%	
INE050A01012	Hindustan Bank Limited	Banks	9,113	81.49	0.09%	
INE018B01014	Dan's Laboratories Limited	Pharmaceuticals & Biotechnology	5,397	84.25	0.09%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	6,635	80.82	0.09%	
INE102A01025	Tata Consumer Products Limited	Agricultural Food & other Products	6,796	77.06	0.08%	
INE158A01026	Hera MediaCorp Limited	Automobiles	1,410	78.53	0.08%	
INE156A01030	Birlamia Industries Limited	Food Products	1,290	75.40	0.08%	
INE471G01014	Agile Neigam Enterprise Limited	Healthcare Services	1,115	77.43	0.08%	
INE075A01022	Wipro Limited	IT - Software	32,345	76.63	0.08%	
INE7950A0104	HDFC Life Insurance Company Limited	Insurance	10,159	74.28	0.08%	
INE090A01026	Cipla Limited	Pharmaceuticals & Biotechnology	5,807	78.98	0.08%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	19,594	68.59	0.07%	
INE258A01036	UPL Limited	Fertilizers & Agrochemicals	6,643	46.76	0.05%	
INE790A01028	ITC Hotels Limited	Lodging Services	1,560	13.67	0.01%	
REIT						
INE0F0X01010	Brookfield India Real Estate Trust	Realty	5,118	1,806.46	1.93%	
INE149P01012	Knowledge Realty Trust	Realty	9,95,000	1,227.88	1.31%	
INE0N0A01011	Nexus Select Trust - REIT	Realty	7,00,000	1,080.52	1.15%	
INE0CCU01019	Nestlé Business Parks REIT	Realty	1,06,163	529.27	0.57%	
Subtotal						
INE0KCE01013	Custody Vault (India) Limited**	Food Products	9,756	16,131.05	17.23%	
Subtotal						
(b) UNLISTED						
Subtotal						
Total						
INVT						
INE0N0C2014	Colt Highways Trust-InVT Fund	Transport Infrastructure	8,00,000	1,120.00	1.20%	
Subtotal						
Total						
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1120210361	7.03% State Government Securities	SOVEREIGN	#####	5,005.64	5.36%	7.12%
IN020220011	7.1% Government of India	SOVEREIGN	#####	3,000.15	3.30%	6.14%
IN112020347	6.57% State Government Securities	SOVEREIGN	#####	2,447.30	2.61%	7.20%
IN000210244	6.54% Government of India	SOVEREIGN	#####	996.53	1.06%	6.72%
IN1020200739	7.15% State Government Securities	SOVEREIGN	5,00,000	499.89	0.53%	7.28%
Non Convertible Debentures						
INE05AS08060	8.05% Aditya Birla Real Estate Limited**	CRISIL AA	3,500	3,518.50	3.76%	8.39%
INE776C08083	9% GMR Airports Limited**	CRISIL A+	3,200	3,172.32	3.50%	#####
INE0AY207061	9.9% Ramesh Global Private Limited**	CARE A(1)	3,000	3,000.50	3.21%	#####
INE34707027	10.2% New Prison Limited**	FITCH A	30,000	2,975.62	3.19%	#####
INE18EC08019	10.85% Guanoons India Private Limited**	ICRA A	3,000	2,966.86	3.17%	#####
INE08B07011	8.28% Suryajit Kharmann Road Pvt Ltd**	CARE AAA	3,862	2,760.85	2.95%	8.85%
INE08B707017	9.28% Netherland RegalRoads Road Private Limited**	CARE AAA	3,400	2,718.43	2.90%	9.20%
INE657H08395	9.75% Delhi International Airport Limited**	ICRA AA	2,800	2,641.73	2.82%	9.22%
INE02907454	9.55% Future Finance Limited**	CRISIL AA	2,500	2,550.00	2.72%	8.07%
INE05CA08020	9.55% Vedanta Limited**	ICRA AA	2,500	2,516.30	2.69%	9.08%
INE07L07026	9.95% Hiranandani Financial Services Private Limited**	CARE A+	2,500	2,484.62	2.65%	#####
INE149070123	11% Saurat Mangalore And Iron Ore Ltd**	ICRA A+	2,500	2,341.27	2.50%	#####
INE15427011	8.44% Renew Solar Energy (Chandigarh Pvt) Private Ltd**	CARE AA	2,500	2,333.50	2.49%	9.64%
INE150V07444	6.75% Prasad Finance Limited**	ICRA AA	3,00,000	2,266.47	2.42%	9.03%
INE442H00040	9.75% Achana Bullion Limited**	ICRA AA	2,200	2,199.40	2.36%	9.09%
INE092A08071	7.81% Tata Chemicals Limited**	CRISIL AA+	2,000	2,000.89	2.14%	7.73%
INE75L07011	10.81% Bamboo Hotel And Global Centre (Delhi) Private Limited**	ICRA A+(1C)	1,700	1,713.91	1.80%	#####
INE1440207327	9.09% Mahindra Finance Limited**	CRISIL AA+	1,500	1,545.05	1.60%	8.00%
INE07Y087050	7.7% Adani Transmission Step Two Limited**	CRISIL AA+	1,500	1,495.11	1.60%	8.09%
INE14407013	9.4% Indostar Home Finance Private Limited**	CRISIL AA	1,500	1,448.86	1.12%	9.96%
INE0M2307354	9.15% Andhra Pradesh State Beverages Corporation Limited**	FITCH A(1C)	1,000	1,009.42	0.90%	9.13%
INE03W10749	9.60% Anka Finance Limited**	CRISIL AA	1,00,000	1,001.14	1.07%	9.48%
INE096070715	10% Mathoot Capital Services Limited**	ICRA A	1,000	990.34	1.06%	#####
INE09607309	10% Mathoot Capital Services Limited**	CRISIL A+	750	741.75	0.79%	#####
INE03H07379	10.15% Virata Capital Private Limited**	ICRA A+	600	599.45	0.64%	#####
INE05CA08051	9.45% Vedanta Limited**	CRISIL AA	400	402.34	0.43%	9.12%
INE42H08032	6.75% Achana Bullion Limited**	CARE AA	400	399.86	0.43%	9.07%
INE04407025	9.4% Indostar Home Finance Private Limited**	CRISIL AA	500	548.70	0.57%	9.05%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH A(1C)	310	312.87	0.33%	8.98%
INE0M407024	9% Axis Finance India Private Limited**	CARE AA	400	298.25	0.32%	#####
INE40M08011	9.75% Siva Biosciences Limited**	FITCH AA	100	100.42	0.11%	8.20%
Zero Coupon Bonds						
INE02PE08036	27M Metal Traders Limited**	CRISIL AA	2,000	2,082.90	2.20%	8.38%
Subtotal						
(b) Privately placed / Unlisted						
Subtotal						
(c) Securitised Debt						
Subtotal						
Total						
Money Market Instruments						
Triparty Repo Reverse Repo Instrument						
Triparty Repo						
Total						
Alternative Investment Fund Units						
INF0RQ22028	Corporate Debt Market Development Fund Class A2	#####	256.14	256.14	0.28%	
Subtotal						
Total						
OTHERS						
Cash Margin - CCL						
Total						
Net Current Assets						
GRAND TOTAL						

** Non Traded Securities/Liquid Securities

§ Less Than 0.02% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL, and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

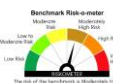
Nippon India Conservative Hybrid Fund-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (₹ Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE028G08352	9.5% Yes Bank Limited**§	ICRA D	300	0.00	80.00%	
INE028G08394	9% Yes Bank Limited**§	ICRA D	1,093	0.00	80.00%	
Subtotal						
(b) Privately placed / Unlisted						
Subtotal						
(c) Securitised Debt						
Subtotal						
Total						
Net Current Assets						
GRAND TOTAL						

** Non Traded Securities/Liquid Securities

§ Less Than 0.02% of NAV

Securities classified as below investment grade or default



RVATIVE INDEX

NIPPON INDIA POWER & INFRA FUND (An Open Ended Equity Scheme Investing in Power & Infrastructure Sectors)

[Index](#)

Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	2,90,000	13,396.26	1.98%	
INE055S01018	Cyient Dlm Ltd	Aerospace & Defense	16,74,649	6,272.40	0.93%	
INE864I01014	MTAR Technologies Limited	Aerospace & Defense	1,73,522	5,086.80	0.75%	
INE171Z01026	Bharat Dynamics Limited	Aerospace & Defense	3,04,492	4,683.70	0.69%	
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	10,00,000	4,490.00	0.66%	
INE099Z01011	Mishra Dhatu Nigam Limited	Aerospace & Defense	6,54,720	2,456.84	0.36%	
INE947N01017	Aequs Limited	Aerospace & Defense	16,93,520	2,292.69	0.34%	
INE0IX101010	Data Patterns (India) Limited	Aerospace & Defense	45,200	1,207.65	0.18%	
INE1TAE01010	Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	9,00,000	4,126.50	0.61%	
INE465A01025	Bharat Forge Limited	Auto Components	11,79,635	17,003.26	2.51%	
INE775A01035	Sarvarcharya Motherson International Limited	Auto Components	1,00,74,889	11,374.54	1.68%	
INE342J01019	ZF Commercial Vehicle Control Systems India Limited	Auto Components	37,400	5,605.89	0.83%	
INE974X01010	Tube Investments of India Limited	Auto Components	2,23,296	5,214.18	0.77%	
INE513A01022	Schaeffler India Limited	Auto Components	91,943	3,330.27	0.49%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	11,00,250	3,851.43	0.57%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	1,60,000	20,310.40	3.00%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	2,43,466	6,863.31	1.01%	
INE718I01012	JSW Cement Limited	Cement & Cement Products	56,68,632	6,473.58	0.96%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	18,000	4,857.30	0.72%	
INE236E01022	Ellenbarrie Industrial Gases Limited	Chemicals & Petrochemicals	6,22,170	1,688.57	0.25%	
INE018A01030	Larsen & Toubro Limited	Construction	9,89,337	38,903.70	5.74%	
INE101U01011	Alicons Infrastructure Limited	Construction	12,62,962	4,187.98	0.62%	
INE389H01022	KEC International Limited	Construction	5,43,331	3,624.83	0.54%	
INE858B01029	ISGEC Heavy Engineering Limited	Construction	2,62,703	1,985.12	0.29%	
INE05XR01022	Bharat Coking Coal Limited	Consumable Fuels	14,86,600	5,927.84	0.88%	
INE522F01014	Coal India Limited	Consumable Fuels	5,65,613	2,492.94	0.37%	
INE226A01021	Voltas Limited	Consumer Durables	8,84,831	11,749.67	1.73%	
INE371P01015	Amber Enterprises India Limited	Consumer Durables	1,37,825	7,878.08	1.16%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	10,00,000	2,214.50	0.33%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	30,20,014	17,638.39	2.60%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	65,00,000	17,075.50	2.52%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	2,76,717	8,938.79	1.32%	
INE152M01016	Triveni Turbine Limited	Electrical Equipment	17,75,428	8,920.64	1.32%	
INE003A01024	Siemens Limited	Electrical Equipment	2,37,169	7,355.32	1.09%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	2,60,306	6,474.33	0.96%	
INE372A01015	Apar Industries Limited	Electrical Equipment	70,449	5,631.69	0.83%	
INE138S01022	Saattik Green Energy Limited	Electrical Equipment	14,05,968	5,927.56	0.82%	
INE0KQ01018	Bajel Projects Limited	Electrical Equipment	34,60,016	5,352.99	0.79%	
INE117A01022	ABB India Limited	Electrical Equipment	85,687	4,780.05	0.71%	
INE12UR01024	Fujiyama Power Systems Limited	Electrical Equipment	17,42,046	3,470.68	0.51%	
INE078V01014	Vikram Solar Ltd	Electrical Equipment	6,02,640	1,229.51	0.18%	
INE081A01020	Tata Steel Limited	Ferrous Metals	15,00,000	2,896.95	0.43%	
INE114A01011	Steel Authority of India Limited	Ferrous Metals	15,00,000	2,266.95	0.33%	
INE134E01011	Power Finance Corporation Limited	Finance	32,50,000	12,328.88	1.82%	
INE477A01020	Can Fin Homes Limited	Finance	4,50,739	4,202.92	0.62%	
INE721A01047	Shriram Finance Limited	Finance	2,50,000	2,550.00	0.38%	
INE203G01027	Indraprastha Gas Limited	Gas	30,84,821	5,487.59	0.81%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	20,10,000	14,617.05	2.16%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	3,20,113	11,125.21	1.64%	
INE074A01025	Praj Industries Limited	Industrial Manufacturing	15,00,000	4,352.25	0.64%	
INE120A01034	Carbonium Universal Limited	Industrial Products	17,01,545	13,412.43	1.98%	
INE298A01020	Cummins India Limited	Industrial Products	2,34,883	6,659.56	1.43%	
INE006I01046	Astral Limited	Industrial Products	5,00,000	7,383.00	1.09%	
INE146L01010	Kirloskar Oil Engines Limited	Industrial Products	4,70,925	5,528.66	0.82%	
INE878B01027	KEI Industries Limited	Industrial Products	1,00,000	4,021.10	0.59%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	6,99,365	4,714.77	0.70%	
INE379A01028	ITC Hotels Limited	Leisure Services	19,99,280	3,613.90	0.53%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	20,00,000	5,379.20	0.79%	
INE002A01018	Reliance Industries Limited	Petroleum Products	46,60,000	65,025.64	9.60%	
INE739E01010	NTPC Limited	Power	1,70,00,000	60,520.00	8.94%	
INE245A01021	Tata Power Company Limited	Power	79,00,789	28,940.59	4.27%	
INE0ONG01011	NTPC Green Energy Limited	Power	1,83,58,070	15,819.15	2.34%	
INE589A01014	NLC India Limited	Power	58,31,878	15,110.40	2.23%	
INE486A01021	CESC Limited	Power	71,00,000	10,661.36	1.57%	
INE877F01012	PTC India Limited	Power	32,05,267	5,526.20	0.82%	
INE622W01025	Acme Solar Holdings Ltd	Power	18,62,935	4,206.13	0.62%	
INE813H01021	Torrent Power Limited	Power	2,21,778	3,077.39	0.45%	
INE121E01018	JSW Energy Limited	Power	6,40,847	2,946.61	0.44%	
INE791I01019	Brigade Enterprises Limited	Realty	9,09,794	6,843.93	1.01%	
INE211B01039	The Phoenix Mills Limited	Realty	35,62,626	5,991.56	0.88%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	10,50,000	20,671.35	3.05%	
INE880J01026	JSW Infrastructure Ltd	Transport Infrastructure	17,00,000	4,394.50	0.65%	
INE111A01025	Container Corporation of India Limited	Transport Services	11,62,500	5,838.66	0.86%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	1,10,672	5,087.04	0.75%	
Subtotal				6,76,146.61	99.84%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				6,76,146.61	99.84%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				4,702.54	0.69%	
Total				4,702.54	0.69%	
OTHERS						
Cash Margin - CCIL				6.44	\$0.00%	
Total				6.44	0.00%	
Net Current Assets				(3,587.53)	-0.53%	
GRAND TOTAL				6,77,268.06	100.00%	

S Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - NIFTY INFRASTRUCTURE TRI



Nippon India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 4 months. Moderate interest rate risk and moderate Credit Risk)

Monthly Portfolio Statement as on January 31, 2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Par Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / Issued/ Listed on Stock Exchange						
Government Securities						
IN003009000	6.9% Government of India	GOVERNMENT	50,60.00	5,060.53	0.48%	5.55%
IN003016013	8.19% State Government Securities	GOVERNMENT	36.00.00	3,532.30	0.34%	5.83%
IN003010005	8.39% State Government Securities	GOVERNMENT	18.00.00	1,808.53	0.17%	5.36%
IN003015016	7.1% State Government Securities	GOVERNMENT	17.50.00	1,757.38	0.17%	5.83%
IN003015013	8.72% State Government Securities	GOVERNMENT	17.00.00	1,703.40	0.16%	5.40%
IN003016002	8.18% State Government Securities	GOVERNMENT	15.00.00	1,532.97	0.14%	5.83%
IN003015075	8.53% State Government Securities	GOVERNMENT	15.00.00	1,501.12	0.14%	5.40%
IN003015076	7.1% State Government Securities	GOVERNMENT	10.00.00	1,009.38	0.10%	5.59%
Non Convertible Debentures						
INE261000W2	7.51% National Bank For Agriculture and Rural Development**	CRISIL AAA	28.500	2,850.12	2.72%	6.86%
INE121000613	6.45% SBI Finance Limited**	ICRA AA	25.000	2,500.70	2.38%	7.80%
INE255A00838	9.4% Vidarbha Limited**	ICRA AA	24.000	2,407.62	2.30%	9.07%
INE151A00040	7.70% Tata Communications Limited**	CARE AAA	22.500	2,258.16	2.15%	7.36%
INE889P7314	8.5% Aadhar Housing Finance Limited**	ICRA AA	20.000	2,000.60	1.91%	8.13%
INE059A00514	7.9% REC Limited**	CRISIL AAA	20.000	2,000.34	1.91%	6.86%
INE41007002	7.35% Embassy Office Parks REIT**	CRISIL AAA	2.000	19,982.90	1.91%	7.68%
INE128M00078	6.58% L&T Metro Rail (Hyderabad) Limited**	CRISIL AA+(C)	1.950	19,438.61	1.85%	7.58%
INE100807184	8.55% Praxair Finance Limited**	CARE AA	17.600	17,674.18	1.79%	8.48%
INE179020703	7.85% Indus Trust**	ICRA AAA	19.500	17,979.92	1.71%	7.86%
INE059A00708	8.5% Nirma Limited**	CRISIL AAA	1.700	17,674.18	1.69%	8.05%
INE030000AA3	7.52% REC Limited**	CRISIL AAA	1.700	17,008.13	1.62%	7.36%
INE480107095	8.55% SBI One Prime Limited**	ICRA AAA	15.000	15,008.27	1.43%	8.77%
INE3251A7049	8.85% Narmada Wealth And Investment Ltd**	CARE AA	15.000	15,012.14	1.43%	8.82%
INE814907100	9% Adax Power Limited**	CRISIL AA	10.000	14,928.73	1.42%	8.53%
INE233A00071	8.3% Godrej Industries Limited**	CRISIL AA*	13.000	13,010.60	1.24%	8.00%
INE996A07A44	9.4% Indefar Capital Finance Limited**	CARE AA-	12.500	12,563.65	1.20%	8.92%
INE030000E08	7.51% REC Limited**	CRISIL AAA	12.500	12,492.58	1.19%	7.36%
INE2030071P8	9.3% Praxair Finance Limited**	CARE AA	12.000	12,104.04	1.15%	8.48%
INE200000E07	7.9% REC Limited**	ICRA AAA	11.500	11,501.74	1.10%	7.37%
INE19007006	6.72% Indefar Infrastructure Trust**	CRISIL AA*	1.150	11,445.70	1.08%	7.79%
INE26100E000	7.83% National Bank For Agriculture and Rural Development**	CRISIL AAA	10.000	10,032.18	0.96%	7.40%
INE018007019	9% Narmada Wealth And Investment Ltd**	CARE AA	10.000	10,009.63	0.96%	8.72%
INE2030071A4	8.75% Praxair Finance Limited**	ICRA AA	10.000	10,022.39	0.96%	8.59%
INE059A07128	8.4% Nirma Limited**	CRISIL AA	10.000	10,003.82	0.95%	7.47%
INE030700F08	7.2% National Housing Bank**	CRISIL AA	10.000	9,984.20	0.95%	7.40%
INE59908046	7.43% Small Industries Dev Bank of India**	CRISIL AAA	10.000	9,987.82	0.95%	7.42%
INE059A00077	8.1% Adax Bank Real Estate Limited**	CRISIL AA	10.000	9,986.95	0.94%	8.24%
INE312407436	9% Indefar Financial Services Limited**	CARE AA	10.000	9,986.87	0.95%	9.40%
INE124407182	8.25% SBI Finance Limited**	CRISIL AA	8.500	8,970.12	0.85%	8.48%
INE59909009	7.44% Small Industries Dev Bank of India**	CRISIL AAA	9.500	9,489.19	0.90%	7.42%
INE020070721	9.15% Andhra Pradesh State Beverages Corporation Limited	ITIT(AA)(C)	9.000	9,048.81	0.88%	9.00%
INE042007082	9.15% Andhra Pradesh State Beverages Corporation Limited	ITIT(AA)(C)	9.000	9,021.26	0.88%	8.89%
INE018007051	9.85% Narmada Wealth Finance Limited**	CRISIL AA-	8.500	8,541.40	0.81%	8.82%
INE025107A14	9.5% Narmada Wealth And Investment Ltd**	CARE AA	8.000	8,096.11	0.77%	8.79%
INE50707112	8.15% Summit Digital Infrastructure Limited**	CRISIL AAA	7.500	7,542.77	0.72%	7.64%
INE420107084	8.55% Tata Steel Finance Limited**	CRISIL AA	7.500	7,504.66	0.72%	7.69%
INE2Y9807076	7.7% Adax Transmission Step-Two Limited**	CRISIL AA*	7.280	7,258.39	0.69%	8.18%
INE2Y9807068	7.7% Adax Transmission Step-Two Limited**	CRISIL AA*	7.180	7,169.48	0.68%	8.04%
INE2Y9807050	7.7% Adax Transmission Step-Two Limited**	CRISIL AA*	6.960	6,937.33	0.68%	8.00%
INE030070720	9.03% Credit Financial Services Limited**	CRISIL AA*	5.000	5,002.24	0.58%	7.92%
INE191070758	6.42% Axis Finance Limited**	CARE AA	5.000	5,000.65	0.48%	6.15%
INE134008005	7.5% Power Finance Corporation Limited**	CRISIL AAA	5.000	5,000.55	0.48%	7.33%
INE03007117	9.25% Vidarbha Finance India Private Limited**	ICRA AA	5.000	4,975.57	0.47%	9.87%
INE477070723	8.85% IFL Home Finance Limited**	CRISIL AA	4.500	4,497.81	0.43%	8.88%
INE074008126	9.25% Bharat Chard Investments Pvt Limited**	CRISIL AA	3.750	3,751.13	0.36%	9.19%
INE210071019	7.45% Indefar Infrastructure Trust**	CRISIL AAA	3.500	3,490.96	0.33%	7.81%
INE191007007	7.6% Indefar Infrastructure Trust**	CRISIL AAA	3.125	3,118.38	0.30%	7.82%
INE1C3207081	8.35% Telangana State Industrial Infrastructure Corporation Limited**	ITIT(AA)(C)	3.000	3,045.12	0.29%	8.00%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	ITIT(AA)(C)	3.000	3,027.89	0.29%	8.98%
INE477407415	8.00% Can Fin Homes Limited**	ICRA AAA	2.500	2,514.03	0.24%	7.40%
INE134008011	8.00% Power Finance Corporation Limited**	CRISIL AAA	2.500	2,501.43	0.24%	7.36%
INE26100E084	7.49% National Bank For Agriculture and Rural Development	CRISIL AAA	2.500	2,501.30	0.24%	7.25%
INE031A00005	7.44% Narmada & Lufkin Development Corporation Limited**	ICRA AAA	2.500	2,500.38	0.24%	8.62%
INE599080C2	7.23% Small Industries Dev Bank of India**	ICRA AAA	2.500	2,500.27	0.24%	6.92%
INE159907127	7.55% Small Industries Dev Bank of India**	ICRA AAA	2.500	2,499.44	0.24%	7.39%
INE26100F000	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	2.500	2,498.61	0.24%	7.41%
INE02007109	9.25% Vidarbha Finance India Private Limited**	ICRA AA	2.500	2,494.25	0.24%	9.76%
INE074008134	9.25% Bharat Chard Investments Pvt Limited**	ICRA AA	2.500	2,491.11	0.24%	9.76%
INE134008142	6.00% Power Finance Corporation Limited	CRISIL AAA	2.500	2,480.01	0.24%	7.37%
INE410070716	8.15% Indefar Financial Services Limited**	CRISIL AA*	2.500	2,523.39	0.24%	8.90%
INE14967007	9.25% SK Finance Limited**	ICRA AA	1.350	1,346.72	0.13%	9.99%
INE255A00051	9.45% Vidarbha Limited**	CRISIL AA	850	854.98	0.08%	9.12%
INE445070708	8.85% Maruti Finance Limited**	ICRA AA	800	800.71	0.08%	8.81%
INE071007007	8.06% ICICI Home Finance Company Limited**	ICRA AAA	500	500.81	0.05%	8.74%
INE1241A07095	8.15% Chaudharian Investment and Finance Company Ltd**	ICRA AA	500.00	500.33	0.05%	8.00%
INE176807005	6.35% HDB Finance Services Limited**	CRISIL AAA	10	99.30	0.01%	7.54%
Subtotal						
(b) Unlisted/Issued / Unlisted				6,45,99.75	58.92%	NE
Subtotal				NE	NE	NE
(c) Securitised Debt						
INE20P0501019	Liquid Gold Series**	CRISIL AAA(SG)	80	10,577.81	1.01%	9.62%
INE2Q0210011	Samvidh Trust**	CRISIL AAA(SG)	94	7,517.17	0.72%	9.44%
INE10R05011	Liquid Gold Series**	CRISIL AAA(SG)	286	4,388.22	0.42%	9.77%
INE1C0010011	India Universal Trust**	CRISIL AAA(SG)	100	1,098.90	0.29%	8.23%
INE407100101	India Universal Trust**	ITIT(AA)(SG)	75	1,510.18	0.14%	8.44%
INE05R010015	Samvidh Trust**	ICRA AAA(SG)	1,025	325.94	0.03%	9.20%
Subtotal				27,973.22	2.61%	NE
Total				6,59,598.75	62.53%	NE
Interest-bearing						
Interest Rate Swaps						
Interest Rate Swap Pay Fix Receive Floating (22/09/2027) (PV 1000 Lacs)				36.12	80.00%	
Interest Rate Swap Pay Fix Receive Floating (14/07/2027) (PV 1000 Lacs)				11.37	80.00%	
Interest Rate Swap Pay Fix Receive Floating (30/09/2027) (PV 1000 Lacs)				6.81	80.00%	
Interest Rate Swap Pay Fix Receive Floating (30/09/2017) (PV 1000 Lacs)				6.81	80.00%	
Interest Rate Swap Pay Fix Receive Floating (09/04/2027) (PV 1250 Lacs)				4.88	80.00%	
Interest Rate Swap Pay Fix Receive Floating (30/09/2026) (PV 2000 Lacs)				4.44	80.00%	
Interest Rate Swap Pay Fix Receive Floating (30/09/2027) (PV 1000 Lacs)				4.07	80.00%	
Interest Rate Swap Pay Fix Receive Floating (30/09/2027) (PV 1000 Lacs)				4.34	80.00%	
Interest Rate Swap Pay Fix Receive Floating (30/09/2027) (PV 1000 Lacs)				2.80	80.00%	
Interest Rate Swap Pay Fix Receive Floating (24/03/2028) (PV 1000 Lacs)				2.77	80.00%	
Interest Rate Swap Pay Fix Receive Floating (27/03/2026) (PV 5000 Lacs)				0.30	80.00%	
Interest Rate Swap Pay Fix Receive Floating (30/09/2026) (PV 1000 Lacs)				(2.83)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (27/02/2026) (PV 1000 Lacs)				(4.39)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (30/03/2026) (PV 1000 Lacs)				(5.47)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (31/03/2026) (PV 1000 Lacs)				(5.36)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (27/03/2026) (PV 1000 Lacs)				(6.42)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (27/03/2026) (PV 1000 Lacs)				(6.53)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (27/03/2026) (PV 5000 Lacs)				(26.15)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (30/09/2027) (PV 5000 Lacs)				(27.21)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (30/09/2027) (PV 1000 Lacs)				(46.21)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (30/09/2027) (PV 1000 Lacs)				(51.80)	80.00%	
Total				(98.79)	0.98%	
Money Market Instruments						
Certificate of Deposit						
INE49018070	60 Small Finance Bank Limited**	CARE A+*	5.000	23,863.28	2.28%	7.59%
INE160A10P95	Indian Bank**	CRISIL A+*	5.000	23,703.00	2.26%	7.15%
INE02A10B14	State Bank of India**	CRISIL A+*	4.000	18,898.78	1.89%	6.59%
INE238A00009	Axis Bank Limited**	CRISIL A+*	4.000	18,771.78	1.84%	7.22%
INE238A00006	Axis Bank Limited**	CRISIL A+*	4.000	18,898.36	1.89%	7.14%
INE599180A14	Small Industries Dev Bank of India**	CRISIL A+*	3.000	14,008.04	1.34%	7.20%
INE599180B14	Small Industries Dev Bank of India**	CARE A+*	2.000	8,492.93	0.80%	7.20%
INE40A10B109	HDFC Bank Limited	CARE A+*	2.000	8,488.99	0.80%	7.10%
INE03A10B103	Bank of Baroda**	ITIT(AA)+*	2.000	8,485.27	0.80%	7.13%
INE03A10B100	Bank of Baroda**	CRISIL A+*	2.000	8,386.17	0.80%	7.00%
INE238A00000	Axis Bank Limited	CRISIL A+*	2.000	8,374.37	0.80%	7.02%
INE58A10P24	Indian Bank**	CRISIL A+*	1.500	7,338.78	0.70%	7.25%
INE02A10B100	Union Bank of India**	ICRA A+*	1.000	4,889.65	0.47%	7.21%
INE02A10B101	Bank of Baroda**	CARE A+*	1.000	4,718.17	0.46%	7.13%
Commercial Paper						
INE26E1A006	Shree Finance and Regs Ltd**	ITIT(AA)+*	3.000	14,935.44	1.42%	6.86%
INE599141C09	Small Industries Dev Bank of India**	CRISIL A+*	2.000	9,944.83	0.95%	6.75%
INE40A10C100	Mathuri Finance Ltd**	CRISIL A+*	2.000	9,356.40	0.89%	6.13%
INE320140C04	Manappuram Finance Limited**	CARE A+*	1.000	4,857.86	0.46%	6.30%
Treasury Bill						
INE0020Y2983	182 Days Tbil		3,00,00,00,00	29,772.21	2.84%	5.27%
INE0020Y2927	182 Days Tbil		2,50,00,00,00	24,728.68	2.35%	5.40%
INE0020Y2913	182 Days Tbil		2,18,00,00,00	21,222.87	2.02%	5.42%
INE0020Y2021	364 Days Tbil		2,00,00,00,00	19,800.06	1.89%	5.42

NIPPON INDIA PHARMA FUND (An Open Ended Equity Scheme Investing In Pharma Sector)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	6,48,795	45,159.38	5.73%	
INE043W01024	Vijaya Diagnostic Centre Limited	Healthcare Services	28,86,684	27,674.64	3.51%	
INE594H01019	Thyrocare Technologies Limited	Healthcare Services	43,92,120	18,446.90	2.34%	
INE600L01024	Dr. Lal Path Labs Limited	Healthcare Services	12,18,224	17,170.87	2.18%	
INE410P01011	Narayana Hrudayalaya Limited	Healthcare Services	9,23,911	16,333.82	2.07%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	12,41,340	11,877.14	1.51%	
INE877V01027	Suraksha Diagnostic Limited	Healthcare Services	38,96,349	10,362.34	1.32%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	11,03,889	9,399.61	1.19%	
INE398R01022	Syngene International Limited	Healthcare Services	18,83,372	8,916.82	1.13%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	62,56,349	99,807.54	12.67%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	28,83,991	62,086.56	7.88%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	8,50,754	61,479.12	6.54%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	39,16,074	47,701.70	6.06%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	34,95,054	46,274.51	5.88%	
INE031B01049	Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	9,59,323	26,687.41	3.39%	
INE159A01016	GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	9,13,226	21,932.04	2.78%	
INE570L01029	Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	25,55,745	21,344.30	2.71%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	17,02,630	20,562.66	2.61%	
INE358A01014	Abbott India Limited	Pharmaceuticals & Biotechnology	74,187	20,449.65	2.60%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	13,64,742	20,072.63	2.55%	
INE634S01028	Mankind Pharma Limited	Pharmaceuticals & Biotechnology	9,07,154	19,267.95	2.45%	
INE572A01036	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	9,99,649	18,688.44	2.37%	
INE540L01014	Aikem Laboratories Limited	Pharmaceuticals & Biotechnology	3,23,678	18,376.82	2.33%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	8,00,549	14,782.94	1.88%	
INE182A01018	Pfizer Limited	Pharmaceuticals & Biotechnology	3,18,249	14,523.61	1.84%	
INE168P01015	Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	7,46,337	10,924.88	1.39%	
INE058A01010	Sandoz India Limited	Pharmaceuticals & Biotechnology	2,30,272	9,251.64	1.17%	
INE0UOS01011	Sandoz Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	2,13,659	9,073.67	1.15%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	22,19,374	8,140.66	1.03%	
INE09XN01023	Akums Drugs and Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	15,15,264	6,660.34	0.85%	
INE0CZ201020	Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	10,58,503	6,343.61	0.81%	
INE203A01020	AstraZeneca Pharma India Limited	Pharmaceuticals & Biotechnology	62,568	5,349.56	0.68%	
INE873D01024	Indoco Remedies Limited	Pharmaceuticals & Biotechnology	18,34,924	3,991.14	0.51%	
INE338H01029	Concord Biotech Limited	Pharmaceuticals & Biotechnology	1,11,738	1,313.14	0.17%	
INE804L01022	MedPlus Health Services Limited	Retailing	36,27,277	28,980.13	3.68%	
Subtotal				7,79,408.17	98.96%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				7,79,408.17	98.96%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				9,081.67	1.15%	
Total				9,081.67	1.15%	
OTHERS						
Cash Margin - CCIL						
Total				6.51	\$0.00%	
Net Current Assets						
Total				(955.90)	-0.11%	
GRAND TOTAL				7,87,540.45	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHFME RISK-O-METER



BENCHMARK NAME - BSE HEALTHCARE TRI
BENCHMARK RISK-O-METER



NIPPON INDIA CONSUMPTION FUND (An Open Ended Equity Scheme Following Consumption Theme)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	5,34,009	6,055.13	2.40%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	6,82,202	23,411.81	9.29%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	1,21,443	17,729.46	7.03%	
INE917I01010	Bajaj Auto Limited	Automobiles	1,02,691	9,855.77	3.91%	
INE494B01023	TVS Motor Company Limited	Automobiles	1,00,000	3,677.40	1.46%	
INE066A01021	Eicher Motors Limited	Automobiles	39,919	2,843.23	1.13%	
INE200M01039	Varun Beverages Limited	Beverages	18,09,638	8,527.92	3.38%	
INE686F01025	United Breweries Limited	Beverages	3,58,537	5,265.12	2.09%	
INE854D01024	United Spirits Limited	Beverages	2,49,085	3,394.03	1.35%	
INE944F01028	Radico Khaitan Limited	Beverages	34,200	967.21	0.38%	
INE346A01027	ICICI Prudential Asset Management Company Limited	Capital Markets	5,228	155.41	0.06%	
INE021A01026	Asian Paints Limited	Consumer Durables	3,22,000	7,819.13	3.10%	
INE280A01028	Titan Company Limited	Consumer Durables	1,71,828	6,834.29	2.71%	
INE324D01010	LG Electronics India Ltd	Consumer Durables	2,78,519	4,073.62	1.62%	
INE463A01038	Berger Paints (I) Limited	Consumer Durables	5,72,847	2,651.71	1.05%	
INE226A01021	Voltas Limited	Consumer Durables	1,94,361	2,580.92	1.02%	
INE0E7301029	Wakefit Innovations Limited	Consumer Durables	12,82,120	2,336.66	0.93%	
INE355A01028	Somany Ceramics Limited	Consumer Durables	5,67,000	2,314.78	0.92%	
INE304W01038	Bluestone Jewellery and Lifestyle Limited	Consumer Durables	2,08,456	917.41	0.36%	
INE154A01025	ITC Limited	Diversified FMCG	50,87,068	16,387.99	6.50%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	6,89,469	16,361.10	6.49%	
INE417I01026	PB Fintech Limited	Financial Technology (Fintech)	1,67,763	2,775.64	1.10%	
INE768C01028	Zydus Wellness Limited	Food Products	13,58,672	6,090.93	2.42%	
INE239A01024	Nestle India Limited	Food Products	4,03,579	5,377.29	2.13%	
INE16N201023	Orkla India Limited	Food Products	3,61,160	2,123.62	0.84%	
INE806T01020	Sapphire Foods India Limited	Leisure Services	21,49,174	4,073.76	1.62%	
INE797F01020	Jubilant Foodworks Limited	Leisure Services	6,57,039	3,265.81	1.30%	
INE274F01020	Westlife Foodworld Limited	Leisure Services	4,07,640	2,010.28	0.80%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	5,76,174	6,649.62	2.64%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	1,18,018	2,495.14	0.99%	
INE548C01032	Emami Limited	Personal Products	2,87,914	1,392.93	0.55%	
INE758T01015	Eternal Limited	Retailing	47,39,088	12,966.14	5.14%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	35,06,609	8,328.20	3.30%	
INE849A01020	Trent Limited	Retailing	2,06,453	7,815.28	3.10%	
INE192R01011	Avenue Supermarts Limited	Retailing	1,75,395	6,471.20	2.57%	
INE02YR01019	Electronics Mart India Limited	Retailing	22,23,165	2,026.41	0.80%	
INE0BJ301011	Go Fashion (India) Limited	Retailing	4,23,689	1,642.43	0.65%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	8,65,200	17,033.19	6.76%	
INE761H01022	Page Industries Limited	Textiles & Apparel	10,311	3,402.11	1.35%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	1,46,597	6,738.33	2.67%	
Subtotal				2,46,838.41	97.91%	
INE2KCE01013	Kwality Walls (India) Limited**	Food Products	6,89,469	277.17	0.11%	
Subtotal				277.17	0.11%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				2,47,115.58	98.02%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	4,00,000	40.89	0.02%	
Subtotal				40.89	0.02%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				40.89	0.02%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				2,163.09	0.86%	
Total				2,163.09	0.86%	
OTHERS						
Cash Margin - CCIL				4.68	\$0.00%	
Total				4.68	0.00%	
Net Current Assets				2,750.87	1.10%	
GRAND TOTAL				2,52,075.11	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - NIFTY INDIA CONSUMPTION TRI



Nippon India Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on January 31, 2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2220200017	7.83% State Government Securities	SOVEREIGN	2,94,00,000	30,257.57	7.42%	7.13%
IN2220202048	7.78% State Government Securities	SOVEREIGN	2,41,00,200	24,822.39	6.09%	7.14%
IN3120210296	7.04% State Government Securities	SOVEREIGN	2,30,78,300	23,112.02	5.67%	7.12%
IN2220202171	7.72% State Government Securities	SOVEREIGN	1,91,46,700	19,655.47	4.82%	7.21%
IN2220202060	7.86% State Government Securities	SOVEREIGN	1,10,00,000	11,344.27	2.78%	7.13%
IN1520200123	6.65% State Government Securities	SOVEREIGN	1,12,00,000	11,044.96	2.71%	7.13%
IN1920190213	7.09% State Government Securities	SOVEREIGN	1,03,21,200	10,354.52	2.54%	7.12%
IN2220202022	7.49% State Government Securities	SOVEREIGN	1,00,30,000	10,202.11	2.50%	7.13%
IN1520200156	6.7% State Government Securities	SOVEREIGN	96,40,700	9,523.74	2.34%	7.13%
IN2220200025	7.6% State Government Securities	SOVEREIGN	90,00,000	9,189.29	2.25%	7.13%
IN1920190197	6.97% State Government Securities	SOVEREIGN	90,00,000	8,994.54	2.21%	7.11%
IN3120200016	7.78% State Government Securities	SOVEREIGN	85,00,000	8,723.64	2.14%	7.13%
IN3120202022	6.33% State Government Securities	SOVEREIGN	87,89,000	8,563.39	2.10%	7.13%
IN3120200115	6.6% State Government Securities	SOVEREIGN	79,39,300	7,821.00	1.92%	7.12%
IN3120210346	7.02% State Government Securities	SOVEREIGN	75,00,000	7,505.96	1.84%	7.12%
IN1520200053	6.58% State Government Securities	SOVEREIGN	75,00,000	7,383.08	1.81%	7.12%
IN1920200491	6.52% State Government Securities	SOVEREIGN	75,01,400	7,350.57	1.80%	7.13%
IN0020203135	7.32% Government of India	SOVEREIGN	70,00,000	7,256.84	1.77%	6.52%
IN0020203096	7.17% Government of India	SOVEREIGN	70,00,000	7,200.94	1.77%	6.48%
IN2220202003	7.18% State Government Securities	SOVEREIGN	70,00,000	7,041.64	1.73%	7.13%
IN2220200362	6.95% State Government Securities	SOVEREIGN	65,00,000	6,405.40	1.59%	7.20%
IN2220202130	7.7% State Government Securities	SOVEREIGN	60,00,000	6,160.11	1.51%	7.14%
IN0020202040	6.90% CDR Strips (2-MQ15DA20)	SOVEREIGN	60,35,000	6,107.25	1.50%	6.81%
IN1520200354	6.9% State Government Securities	SOVEREIGN	55,00,000	5,482.57	1.34%	7.11%
IN2220202122	7.76% State Government Securities	SOVEREIGN	50,00,000	5,144.26	1.26%	7.14%
IN1520200243	7.07% State Government Securities	SOVEREIGN	50,00,000	5,009.41	1.23%	7.14%
IN1920200137	6.48% State Government Securities	SOVEREIGN	49,00,000	4,896.96	1.20%	7.13%
IN2220200003	6.54% State Government Securities	SOVEREIGN	49,04,800	4,821.35	1.18%	7.12%
IN15201900217	7.04% State Government Securities	SOVEREIGN	46,52,200	4,659.00	1.14%	7.12%
IN1920190106	7.17% State Government Securities	SOVEREIGN	45,00,000	4,550.49	1.12%	6.94%
IN1520200297	7.11% State Government Securities	SOVEREIGN	45,00,300	4,504.32	1.10%	7.21%
IN2220200322	6.52% State Government Securities	SOVEREIGN	45,69,600	4,478.53	1.10%	7.13%
IN22202020213	7.69% State Government Securities	SOVEREIGN	40,00,000	4,101.77	1.01%	7.21%
IN2220200280	6.56% State Government Securities	SOVEREIGN	41,14,100	4,039.94	0.99%	7.13%
IN2120190144	7.04% State Government Securities	SOVEREIGN	40,00,000	3,995.31	0.98%	7.20%
IN1920200533	6.51% State Government Securities	SOVEREIGN	40,00,000	3,917.50	0.96%	7.13%
IN1920200020	7.93% State Government Securities	SOVEREIGN	35,00,000	3,623.05	0.89%	7.23%
IN1520200138	7.55% State Government Securities	SOVEREIGN	31,79,500	3,242.43	0.80%	7.20%
IN1520190156	8.22% State Government Securities	SOVEREIGN	30,00,000	3,138.79	0.77%	7.22%
IN1520200172	6.84% State Government Securities	SOVEREIGN	30,00,000	2,979.35	0.73%	7.13%
IN3120200255	6.5% State Government Securities	SOVEREIGN	30,00,000	2,941.40	0.72%	7.13%
IN2220210072	6.78% State Government Securities	SOVEREIGN	27,45,000	2,702.44	0.68%	7.22%
IN1520202038	7.68% State Government Securities	SOVEREIGN	25,00,000	2,559.21	0.63%	7.12%
IN1520202078	7.43% State Government Securities	SOVEREIGN	25,00,000	2,535.78	0.62%	7.21%
IN2220190036	7.39% State Government Securities	SOVEREIGN	25,00,000	2,534.68	0.62%	7.14%
IN3120210254	6.66% State Government Securities	SOVEREIGN	25,00,000	2,486.57	0.61%	6.83%
IN2020200092	6.63% State Government Securities	SOVEREIGN	25,00,000	2,459.08	0.60%	7.20%
IN2020200347	6.57% State Government Securities	SOVEREIGN	25,00,000	2,447.80	0.60%	7.20%
IN3120200214	6.41% State Government Securities	SOVEREIGN	25,00,000	2,443.56	0.60%	7.13%
IN3120200065	6.73% State Government Securities	SOVEREIGN	24,45,200	2,420.62	0.59%	7.12%
IN1520200210	6.56% State Government Securities	SOVEREIGN	22,20,000	2,161.60	0.53%	7.13%
IN2120200109	6.57% State Government Securities	SOVEREIGN	22,00,000	2,158.55	0.53%	7.20%
IN3120210361	7.03% State Government Securities	SOVEREIGN	20,00,000	2,002.25	0.49%	7.12%
IN3120200289	6.86% State Government Securities	SOVEREIGN	20,00,000	1,973.08	0.49%	7.13%
IN1920200459	6.53% State Government Securities	SOVEREIGN	20,00,000	1,960.83	0.48%	7.13%
IN1520200198	6.46% State Government Securities	SOVEREIGN	20,00,000	1,955.74	0.48%	7.13%
IN3120210502	7.17% State Government Securities	SOVEREIGN	18,23,600	1,834.69	0.46%	7.12%
IN0020200617	6.01% Government of India	SOVEREIGN	18,26,900	1,786.16	0.44%	6.46%
IN2220190010	8.15% State Government Securities	SOVEREIGN	15,00,000	1,560.62	0.38%	7.14%
IN1920190155	7.17% State Government Securities	SOVEREIGN	15,00,000	1,508.99	0.37%	7.12%
IN1520202022	6.49% State Government Securities	SOVEREIGN	15,00,000	1,483.49	0.36%	6.93%
IN3120200297	6.66% State Government Securities	SOVEREIGN	15,00,000	1,483.22	0.36%	7.13%
IN4520202048	7.44% State Government Securities	SOVEREIGN	14,14,900	1,435.35	0.35%	7.15%
IN3120180192	8.18% State Government Securities	SOVEREIGN	13,00,000	1,354.83	0.33%	6.65%
IN2120200083	6.73% State Government Securities	SOVEREIGN	11,50,000	1,135.32	0.28%	7.20%
IN2220202049	7.62% State Government Securities	SOVEREIGN	10,00,000	1,022.43	0.25%	7.13%
IN1520190175	7.18% State Government Securities	SOVEREIGN	10,00,000	1,006.15	0.25%	7.12%
IN3120210395	7.12% State Government Securities	SOVEREIGN	10,00,000	1,004.28	0.25%	7.12%
IN3120210427	7.09% State Government Securities	SOVEREIGN	10,00,000	1,003.23	0.25%	7.12%
IN2220202023	6.87% State Government Securities	SOVEREIGN	10,00,000	994.30	0.24%	7.13%
IN1520200164	6.83% State Government Securities	SOVEREIGN	10,00,000	992.91	0.24%	7.13%
IN1920200319	6.61% State Government Securities	SOVEREIGN	10,00,000	984.01	0.24%	7.13%
IN1920200335	6.51% State Government Securities	SOVEREIGN	8,46,700	829.76	0.20%	7.13%
IN1520200131	6.45% State Government Securities	SOVEREIGN	8,18,800	801.09	0.20%	7.13%
IN3120180200	8.08% State Government Securities	SOVEREIGN	6,95,000	722.70	0.18%	6.65%
IN1520200214	7.77% State Government Securities	SOVEREIGN	5,00,000	514.59	0.13%	7.23%
IN1920200012	7.9% State Government Securities	SOVEREIGN	5,00,000	514.06	0.13%	7.13%
IN2220202197	7.7% State Government Securities	SOVEREIGN	5,00,000	512.90	0.13%	7.21%
IN2220190101	7.27% State Government Securities	SOVEREIGN	5,00,000	504.65	0.12%	7.12%
IN3120190225	7.19% State Government Securities	SOVEREIGN	5,00,000	503.33	0.12%	7.14%
IN1920190163	7.2% State Government Securities	SOVEREIGN	5,00,000	502.26	0.12%	7.21%
IN1520200271	7.07% State Government Securities	SOVEREIGN	5,00,000	499.63	0.12%	7.21%
IN2020190228	6.84% State Government Securities	SOVEREIGN	5,00,000	496.08	0.12%	7.18%
IN2021020105	6.72% State Government Securities	SOVEREIGN	5,00,000	494.77	0.12%	7.12%
IN3120200149	6.58% State Government Securities	SOVEREIGN	5,00,000	493.60	0.12%	7.12%
IN1520200040	6.47% State Government Securities	SOVEREIGN	5,00,000	490.21	0.12%	7.12%
IN1520200214	6.5% State Government Securities	SOVEREIGN	4,06,000	397.58	0.10%	7.13%
IN3120210262	6.83% State Government Securities	SOVEREIGN	3,95,000	389.54	0.10%	7.23%
IN3120180036	6.18% State Government Securities	SOVEREIGN	2,50,000	258.70	0.06%	6.57%
IN1920210151	6.83% State Government Securities	SOVEREIGN	2,57,500	253.94	0.06%	7.25%
IN1520200073	6.54% State Government Securities	SOVEREIGN	2,17,100	213.28	0.05%	7.13%
IN002020011	7.1% Government of India	SOVEREIGN	1,61,700	166.56	0.04%	6.14%
IN3120190217	7.17% State Government Securities	SOVEREIGN	1,00,000	101.12	0.02%	6.94%
IN1520200032	6.6% State Government Securities	SOVEREIGN	1,00,000	99.79	0.02%	6.78%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	51.73	0.01%	6.56%
IN3120180010	6.05% State Government Securities	SOVEREIGN	48,000	49.53	0.01%	6.57%
IN2220200264	6.63% State Government Securities	SOVEREIGN	200	0.20	80.00%	7.13%
Subtotal				3,96,869.50	97.30%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	NIL
Total				3,96,869.50	97.30%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				1,880.67	0.46%	
Total				1,880.67	0.46%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2						
INFORQ622028				11,541.127	1,338.64	0.33%
Subtotal				1,338.64	0.33%	
Total				1,338.64	0.33%	
OTHERS						
Cash Margin - CCIL						
Total				66.30	0.02%	
Total				66.30	0.02%	
Net Current Assets				7,607.29	1.89%	
GRAND TOTAL				4,07,742.40	100.00%	

S Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.



BENCHMARK: NIPON INDIA DYNAMIC BOND FUND INDEX A-III



NIPPON INDIA MULTI-CAP FUND (Multi Cap Fund - An Open Ended Equity Scheme Investing Across Large Cap, Mid Cap, Small Cap Stocks)

Monthly Portfolio Statement as on January 31, 2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE050501018	Cyient Ltd	Aerospace & Defense	13,20,000	4,944.06	0.10%	
INE11A03010	Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	43,67,764	20,026.20	0.41%	
NE76A000107	V.S.T Tractors Limited	Agricultural, Commercial & Construction Vehicles	1,00,004	5,933.72	0.11%	
NE77A000105	Banwalkar Maheshwari International Limited	Auto Components	6,64,03,097	73,837.77	1.51%	
NE34A000109	ZF Commercial Vehicle Control Systems India Limited	Auto Components	2,16,471	32,446.84	0.68%	
NE46A000105	Blupac Pumps Limited	Auto Components	18,88,879	26,880.05	0.56%	
NE30A000100	Ende Industries Limited	Auto Components	67,32,136	21,650.05	0.44%	
INE538A0010	CIE Automotive India Limited	Auto Components	43,13,514	18,039.12	0.37%	
INE06A00017	Cushman Automation Limited	Automobiles	2,20,705	36,148.89	0.75%	
INE072K0018	Sona BLW Precision Forgings Limited	Auto Components	29,79,372	14,770.24	0.30%	
NE9530001	Santara Engineering Limited	Auto Components	8,21,949	14,262.46	0.29%	
NE98A00103	Anwar Raza Energy & Mobility Ltd	Auto Components	15,24,616	12,801.44	0.26%	
NE10A000106	Mahindra & Mahindra Limited	Automobiles	17,34,100	59,510.84	1.22%	
NE98B0010	Maruti Suzuki India Limited	Automobiles	3,50,467	51,164.68	1.05%	
NE04A000107	Hyundai Motor India Ltd	Automobiles	8,08,086	17,347.18	0.36%	
NE04A000104	HDFC Bank Limited	Banks	3,15,69,796	2,93,362.33	6.01%	
NE09A000101	ICICI Bank Limited	Banks	1,41,93,364	1,95,050.06	4.09%	
NE72B000104	Amba Bank Limited	Banks	1,41,40,361	1,83,779.37	3.87%	
NE06A000100	State Bank of India	Banks	90,00,000	96,943.92	1.99%	
NE08A000105	United Breweries Limited	Beverages	18,57,508	27,277.46	0.58%	
NE20M001039	Vaahin Beverages Limited	Beverages	56,14,570	26,458.66	0.54%	
NE40A000104	Aditya Birla Sun Life AMC Limited	Capital Markets	54,08,382	41,073.96	0.84%	
NE04A000103	Birlasoft Finance Group Ventures Ltd	Capital Markets	5,95,96,550	28,318.83	0.59%	
NE09A000106	UTI Asset Management Company Limited	Capital Markets	16,94,166	16,479.35	0.34%	
NE76A000103	CARL Ratings Limited	Capital Markets	9,13,365	14,635.76	0.30%	
NE925000104	JK Cement Limited	Cement & Cement Products	4,47,633	24,755.03	0.51%	
NE47A000101	Linde India Limited	Chemicals & Petrochemicals	15,24,539	91,579.06	1.88%	
NE64A00010	SRF Limited	Chemicals & Petrochemicals	7,08,777	19,261.29	0.41%	
NE27A000103	Chem Science and Technology Limited	Chemicals & Petrochemicals	14,09,183	12,131.35	0.25%	
NE955001024	TeamLease Services Limited	Commercial Services & Supplies	11,18,734	15,488.87	0.32%	
NE10M001019	Aarva Space Solutions Limited	Commercial Services & Supplies	26,16,083	10,140.79	0.21%	
NE03M001030	Larsen & Toubro Limited	Construction	22,864,471	80,254.79	1.68%	
NE38B000102	KEC International Limited	Construction	61,80,208	41,231.26	0.84%	
NE22M001032	Kapadia Projects Limited	Construction	5,53,594	8,625.00	0.18%	
NE10101011	Arcoris Infrastructure Limited	Construction	24,65,744	8,176.41	0.17%	
NE22A000101	Voltas Limited	Consumer Durables	34,66,711	46,038.46	0.94%	
NE29A000108	Comptons Consumer Electronics Limited	Consumer Durables	1,80,35,410	39,038.42	0.80%	
NE46A000108	Berger Paints (I) Limited	Consumer Durables	64,93,376	30,057.84	0.62%	
NE09B001020	Chow Technologies (India) Limited	Consumer Durables	2,50,000	26,111.00	0.54%	
NE13B001011	Alpa Hotel India Limited	Consumer Durables	25,52,114	9,522.11	0.20%	
NE53A000104	Kansai Nerolac Paints Limited	Consumer Durables	1,05,12,367	24,186.42	0.50%	
NE09A000105	Shreea Foam Limited	Consumer Durables	36,92,889	19,148.37	0.39%	
NE74A000103	Wheelpool of India Limited	Consumer Durables	18,75,133	14,883.83	0.30%	
NE21B001036	Kapita Ceramics Limited	Consumer Durables	14,45,552	13,044.68	0.27%	
NE09A000102	Indigo Paints India Limited	Consumer Durables	6,74,428	9,125.52	0.19%	
NE47A000107	3M India Limited	Diversified	56,067	19,281.44	0.40%	
NE15A000105	ITC Limited	Diversified FMCG	2,80,13,819	90,261.52	1.85%	
NE20A000104	GE Healthcare TAD India Limited	Electrical Equipment	40,95,615	1,32,100.85	2.71%	
NE19A000103	Siemens Energy India Limited	Electrical Equipment	19,32,486	48,064.79	0.98%	
NE07A000101	Hatch Energy India Limited	Electrical Equipment	2,15,599	40,409.28	0.83%	
NE11A000102	ABB India Limited	Electrical Equipment	6,25,138	34,814.44	0.71%	
NE06A000109	CO Power and Industrial Solutions Limited	Electrical Equipment	53,09,687	31,011.11	0.64%	
NE08M001018	Schneider Electric Infrastructure Limited	Electrical Equipment	28,78,250	19,449.00	0.41%	
NE00A0001024	Siemens Limited	Electrical Equipment	9,37,112	36,616.98	0.74%	
NE15B001016	Trenton Turbine Limited	Electrical Equipment	32,25,293	18,205.48	0.38%	
NE10B001014	PVR INOX Limited	Entertainment	33,03,725	32,361.27	0.66%	
NE08A0001020	Fate Steel Limited	Finance	1,66,02,011	37,887.37	0.78%	
NE29A0001032	Bajaj Finance Limited	Finance	83,81,970	77,989.75	1.60%	
NE01B001016	SBI Card and Payment Services Limited	Finance	82,52,666	42,817.96	0.89%	
NE41A0001026	PB Fintech Limited	Financial Technology (Fintech)	10,99,445	18,190.32	0.37%	
NE45A0001024	Vijaya Diagnostic Centre Limited	Healthcare Services	40,65,828	38,919.09	0.80%	
NE09A0001024	Dr. Lal Path Labs Limited	Healthcare Services	14,16,464	19,965.34	0.41%	
NE39B001022	Syngene International Limited	Healthcare Services	25,76,326	12,197.62	0.25%	
NE00A0001021	Infogys Limited	IT - Software	89,39,713	1,46,709.89	3.01%	
NE06A0001027	HCL Technologies Limited	IT - Software	55,00,000	55,944.86	1.15%	
NE71A0001029	Kennametal India Limited	Industrial Manufacturing	19,54,675	38,211.94	0.78%	
NE01A0001012	Kaynes Technology India Limited	Industrial Manufacturing	4,09,992	14,216.12	0.29%	
NE38A0001023	Vishuana India Limited	Industrial Products	1,50,93,722	74,76.79	1.53%	
NE32A0001013	Trinam India Limited	Industrial Products	7,65,288	23,511.68	0.48%	
NE23A0001032	Proven Cables Limited	Industrial Products	7,28,164	7,281.35	0.15%	
NE10A0001020	Max Financial Services Limited	Insurance	66,53,107	1,12,195.33	2.30%	
NE79B000104	HDFC Life Insurance Company Limited	Insurance	45,00,000	32,845.00	0.67%	
NE95B000105	New Rupa Health Services Company Limited	Insurance	3,39,97,382	15,344.06	0.31%	
NE12B0001016	SBI Life Insurance Company Limited	Insurance	10,46,688	20,918.06	0.43%	
NE23A0001023	EHM Limited	Leisure Services	2,12,80,473	69,937.73	1.37%	
NE03A0001029	The Indian Hotels Company Limited	Leisure Services	90,00,000	60,917.35	1.24%	
NE79A0001020	Jubilant Foodworks Limited	Leisure Services	88,57,113	44,024.28	0.90%	
NE87A000103	Devyani International Limited	Leisure Services	2,87,45,384	33,369.29	0.69%	
NE37A0001028	ITC Hotels Limited	Leisure Services	1,35,32,005	24,089.84	0.49%	
NE27A0001020	Weedfield Foodcourt Limited	Leisure Services	37,19,112	13,340.80	0.28%	
NE42A0001016	Chadani Hotels Limited	Leisure Services	16,25,233	14,183.03	0.29%	
NE08A0001020	Shreebhag Foods India Limited	Leisure Services	58,64,590	11,117.09	0.23%	
NE01A0001011	PhysicWallah Limited	Other Consumer Services	40,09,573	4,789.43	0.10%	
NE25A0001032	Cognate Pharma (India) Limited	Personal Products	16,93,666	36,786.32	0.75%	
NE54B0001032	Emami Limited	Personal Products	73,81,377	35,711.93	0.73%	
NE32A0001010	Gillette India Limited	Personal Products	3,26,033	28,889.27	0.59%	
NE00A0001018	Indelance Industries Limited	Petroleum Products	80,68,878	1,12,864.48	2.31%	
NE32A0001037	Lipin Limited	Pharmaceuticals & Biotechnology	25,20,027	54,251.14	1.11%	
NE36B0001024	Chirix Laboratories Limited	Pharmaceuticals & Biotechnology	6,67,617	40,397.50	0.83%	
NE09A0001026	Cipla Limited	Pharmaceuticals & Biotechnology	23,74,713	31,441.28	0.64%	
NE16B0001015	Encore Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	214,02,025	31,334.47	0.64%	
NE08A0001014	Alkermes India Limited	Pharmaceuticals & Biotechnology	1,09,953	30,388.37	0.62%	
NE06B0001023	Glaxo Pharma Limited	Pharmaceuticals & Biotechnology	14,66,411	27,078.92	0.55%	
NE57A0001029	Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	32,42,351	27,078.49	0.55%	
NE54A0001014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	4,18,576	23,754.65	0.49%	
NE03B0001049	Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	8,07,490	22,462.73	0.46%	
NE37B000103	Biocon Limited	Pharmaceuticals & Biotechnology	60,76,895	22,106.65	0.45%	
NE57A0001038	PCIA Laboratories Limited	Pharmaceuticals & Biotechnology	12,05,852	19,266.47	0.39%	
NE57A0001036	JB Chemicals & Biotechnology Limited	Pharmaceuticals & Biotechnology	8,98,827	16,803.57	0.34%	
NE18A0001018	Phizer Limited	Pharmaceuticals & Biotechnology	3,58,673	19,365.40	0.39%	
NE01A0001011	Sandoz Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	1,52,371	6,430.88	0.13%	
NE06A0001010	Sandoz India Limited	Pharmaceuticals & Biotechnology	1,52,371	6,121.81	0.13%	
NE73B000102	NTPC Limited	Power	2,97,62,573	1,09,964.76	2.17%	
NE24A0001021	Tata Power Company Limited	Power	1,96,68,086	72,038.87	1.48%	
NE00A0001011	NTPC Green Energy Limited	Power	3,93,17,651	33,860.02	0.69%	
NE08B0001014	NLC India Limited	Power	79,43,764	18,262.38	0.37%	
NE48A0001021	CESC Limited	Power	1,19,11,039	17,885.62	0.37%	
NE38B0001029	PSN E-Commerce Ventures Limited	Retailing	3,00,12,869	7,280.56	1.48%	
NE09A0001014	Swiggy Limited	Retailing	1,94,19,686	40,125.47	1.22%	
NE01E0001019	Vishal Mega Mart Limited	Retailing	3,50,85,169	44,189.77	0.91%	
NE75B0001015	Eternal Limited	Retailing	1,40,61,156	38,471.32	0.79%	
NE65B0001032	Info Edge (India) Limited	Retailing	25,74,245	32,162.62	0.66%	
NE19B0001011	Avenue Supermarkets Limited	Retailing	8,10,600	29,907.08	0.61%	
NE44A0001020	Trent Limited	Retailing	6,53,836	24,750.96	0.51%	
NE14E0001019	Aditya Birla Lifestyle Brands Limited	Retailing	2,64,64,845	21,494.22	0.44%	
NE08A0001022	MedPlus Health Services Limited	Retailing	25,27,512	20,196.73	0.41%	
NE48B0001024	Shoppers Stop Limited	Retailing	41,29,709	15,067.34	0.31%	
NE03B0001024	Vedant Fashion Limited	Retailing	19,88,550	9,651.43	0.20%	
NE08B0001011	Go Fashion (India) Limited	Retailing	22,63,462	8,774.31	0.18%	
NE03A0001019	Electronics Mart India Limited	Retailing	79,96,117	7,296.33	0.15%	
NE64A0001011	Aditya Birla Fashion and Retail Limited	Retailing	44,61,003	2,962.95	0.06%	
NE76A0001032	Pigeon Industries Limited	Textiles & Apparel	1,08,496	35,789.28	0.73%	
NE11A0001025	Container Corporation of India Limited	Transport Services	70,00,813	36,141.58	0.74%	
NE14B0001028	Dehliwari Limited	Transport Services	83,01,114	35,109.57	0.72%	
NE76B0001018	Mahindra Logistics Limited	Transport Services	54,01,192	19,482.10	0.40%	
NE36A0001010	VRL Logistics Limited	Transport Services	54,40,080	14,685.53	0.30%	
NE64B0001027	InterGlobe Aviation Limited	Transport Services	14,028,931	14,028.93	0.29%	
NE98B0001016	TCI Express Limited	Transport Services	8,84,464	5,345.62	0.11%	
Subtotal				48,53,153.65	99.42%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				48,53,153.65	99.42%	
Money Market Instruments						
Treasury Receipt Reverse Repo Instrument						
Treasury Receipt				29,129.74	0.60%	
Total				29,129.74	0.60%	
OTHERS						
Cash Margin - CCL				31.00	80.00%	
Total				31.00	0.00%	
Net Current Assets				(1,453.52)	-0.03%	
GRAND TOTAL				48,80,884.42	100.00%	

S Less Than 0.02% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.



Nippon India Liquid Fund (An Open Ended Liquid Scheme. Relatively Low Interest rate risk and moderate Credit Risk.)

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Monthly Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. Lakhs)	% to NAV	YIELD
Debt Instruments						
All Listed / Issuing Listing on Stock Exchange						
Government Securities						
IN102150002	8.67% State Government Securities	SOVEREIGN	2,10,00,000	21,042.40	0.83%	5.37%
IN102150105	8.49% State Government Securities	SOVEREIGN	75,00,000	7,505.58	0.29%	5.37%
IN3020150383	8.83% State Government Securities	SOVEREIGN	40,00,000	4,008.40	0.15%	5.40%
IN220150106	8.67% State Government Securities	SOVEREIGN	20,00,000	2,005.05	0.10%	5.37%
IN002008069	6.9% Government of India	SOVEREIGN	5,00,000	1,500.34	0.06%	5.55%
Non Convertible Debentures						
IN6265980902	7.57% National Bank For Agriculture and Rural Development**	CRISIL AAA	15,00,000	15,012.80	1.54%	6.86%
IN6556F08G03	7.59% Small Industries Dev Bank of India**	CRISIL AAA	35,000	35,005.09	1.35%	6.87%
IN5556F08G02	7.23% Small Industries Dev Bank of India**	ICRA AAA	1,250	12,501.35	0.48%	6.92%
IN637107G466	8% Small Housing Finance Limited**	CRISIL AAA	10,000	10,002.72	0.38%	6.81%
IN6556F08B04	7.11% Small Industries Dev Bank of India**	ICRA AAA	1,000	10,000.18	0.38%	6.86%
IN760007E18	8.04% HDF Financial Services Limited	CRISIL AAA	750	7,502.26	0.29%	7.05%
IN602008E074	7.8% REC Limited	CRISIL AAA	5,000	5,000.84	0.19%	6.88%
IN031A08B55	7.54% Housing & Urban Development Corporation Limited**	ICRA AAA	250	2,500.30	0.10%	6.62%
Subtotal				1,59,088.03	6.17%	
(B) Privately placed / Unlisted						
Subtotal				Nil	Nil	Nil
(C) Securitised Debt						
Subtotal				Nil	Nil	
Total				1,59,088.03	6.17%	
Money Market Instruments						
Certificate of Deposit						
IN6028A18A17	Bank of Baroda**	CARE A1+	19,000	94,502.35	3.64%	6.63%
CARE A18A17	HDFC Bank Limited**	CARE A1+	13,000	64,467.46	2.48%	6.70%
IN6030D16J00	Karur Vysya Bank Limited**	CRISIL A1+	12,000	59,469.36	2.29%	6.93%
IN6479A18F86	Canara Bank	CRISIL A1+	11,500	57,003.33	2.18%	6.87%
IN6050A16J00	Punjab National Bank**	CRISIL A1+	11,000	54,600.87	2.10%	6.67%
IN6050A16J06	Punjab National Bank**	CRISIL A1+	10,000	49,727.46	1.91%	6.67%
IN6239A06B09	Axis Bank Limited	CRISIL A1+	10,000	49,590.40	1.91%	6.70%
IN6929A06C04	Union Bank of India**	ICRA A1+	10,000	49,574.75	1.91%	6.66%
IN6084A0F0L1	Bank of India**	CRISIL A1+	9,000	44,807.83	1.72%	6.53%
IN6030D16J00	Karur Vysya Bank Limited**	CRISIL A1+	8,500	42,367.49	1.63%	6.72%
IN6040A18C05	HDFC Bank Limited	CRISIL A1+	8,500	42,105.81	1.62%	6.70%
IN6008A18D06	Punjab & Sind Bank**	CRISIL A1+	7,000	34,675.59	1.33%	6.67%
IN6028A18A00	Bank of India**	CRISIL A1+	6,000	29,821.26	1.15%	6.63%
IN6084A18F07	Bank of India**	CARE A1+	6,000	29,791.74	1.12%	6.72%
IN6008A18E08	Punjab & Sind Bank**	ICRA A1+	6,000	29,738.46	1.14%	6.83%
IN6028A18A00	Bank of Baroda**	CARE A1+	5,000	24,637.60	0.96%	6.63%
IN6929A06C04	Union Bank of India	CRISIL A1+	5,000	24,705.58	0.96%	7.25%
IN6050A16J06	Punjab National Bank**	CRISIL A1+	4,000	19,518.88	0.77%	6.46%
IN6084A18E05	Bank of India**	CRISIL A1+	4,000	19,584.78	0.76%	6.72%
IN6040A18C06	HDFC Bank Limited	CRISIL A1+	4,000	19,858.68	0.76%	6.66%
IN6028A18A00	Bank of Baroda**	CRISIL A1+	4,000	19,855.74	0.76%	6.63%
IN6050A16J06	Punjab National Bank**	CRISIL A1+	4,000	19,829.86	0.76%	6.67%
IN6174A18E04	The Federal Bank Limited**	CRISIL A1+	4,000	19,827.54	0.76%	6.77%
IN648418D02	AI Small Finance Bank Limited**	CRISIL A1+	3,000	14,737.67	0.57%	7.56%
IN6028A18A00	Bank of Baroda**	CRISIL A1+	2,500	12,343.95	0.47%	6.71%
IN6030D16J08	Karur Vysya Bank Limited**	CRISIL A1+	2,000	9,983.57	0.38%	6.67%
IN6556F18G04	Small Industries Dev Bank of India**	CRISIL A1+	2,000	9,939.30	0.38%	6.68%
IN6265F16901	National Bank For Agriculture and Rural Development**	CRISIL A1+	2,000	9,907.73	0.38%	6.67%
IN6084A18F03	Bank of India**	CARE A1+	1,000	4,979.51	0.19%	6.53%
IN6479A18A01	Canara Bank**	CRISIL A1+	1,000	4,971.03	0.19%	6.65%
IN6084A18F09	Bank of India**	CRISIL A1+	1,000	4,970.74	0.19%	6.71%
IN6028A18A03	Bank of Baroda**	CRISIL A1+	1,000	4,968.75	0.19%	6.63%
IN6050A16J05	Punjab National Bank	CRISIL A1+	1,000	4,959.12	0.19%	6.87%
IN6273A18E25	Koah Mahindra Bank Limited	CRISIL A1+	600	2,991.02	0.12%	6.45%
IN6265F16926	National Bank For Agriculture and Rural Development**	CRISIL A1+	500	2,498.67	0.10%	6.49%
IN6040A18A06	HDFC Bank Limited	CARE A1+	400	1,989.87	0.08%	6.70%
IN6148E18C00	Export Import Bank of India**	CRISIL A1+	200	984.38	0.04%	6.65%
Commercial Paper						
IN6030D16J01	Reliance Retail Ventures Limited**	CRISIL A1+	10,000	48,570.20	1.91%	6.72%
IN6450A18A00	Tata Power Company Limited**	CRISIL A1+	7,000	34,949.39	1.34%	6.61%
IN6520D16J05	Manipal Finance Limited**	CRISIL A1+	7,000	34,893.25	1.34%	7.44%
IN60501A1839	Tata Housing Development Company Limited**	CARE A1+	3,000	30,861.86	1.19%	6.81%
IN6572E14K08	PNB Housing Finance Limited**	CRISIL A1+	6,000	29,895.78	1.15%	6.70%
IN6030D16J03	JFL Finance Limited**	CRISIL A1+	6,000	29,710.56	1.14%	6.89%
IN6030D16J07	Reliance Retail Ventures Limited**	CRISIL A1+	6,000	27,884.36	1.07%	6.59%
IN6556F14LX4	Small Industries Dev Bank of India**	CRISIL A1+	5,000	27,262.70	1.05%	6.76%
IN6029F14K09	IGH Holdings Private Limited**	CARE A1+	5,000	24,365.18	0.96%	7.32%
IN6417C14AG4	Planet Investment and Industries Corporation Limited**	CRISIL A1+	5,000	24,879.60	0.98%	7.36%
IN6033L14C09	Tata Capital Housing Finance Limited**	CRISIL A1+	5,000	24,852.38	0.96%	6.78%
IN6703C14A19	ICICI Securities Limited**	CRISIL A1+	5,000	24,839.43	0.98%	6.78%
IN6280A14500	Titan Company Limited**	CARE A1+	5,000	24,835.50	0.98%	6.73%
IN6703C14A03	ICICI Securities Limited**	CRISIL A1+	5,000	24,824.93	0.98%	7.15%
IN6417C14A00	Planet Investment and Industries Corporation Limited**	CRISIL A1+	5,000	24,799.58	0.98%	7.38%
IN6030D16J05	Reliance Retail Ventures Limited**	CRISIL A1+	5,000	24,771.50	0.95%	6.70%
IN6417A14A02	Graana Industries Limited**	CRISIL A1+	4,000	24,230.71	0.94%	6.72%
IN6284H14E15	Julius Baer Capital India Pvt Ltd*	CRISIL A1+	4,000	19,965.00	0.77%	7.11%
IN6384L14G06	Motilal Oswal Financial Services Limited**	ICRA A1+	4,000	19,960.24	0.77%	7.29%
IN6050A18A07	Aditya Birla Risk Equity Limited**	CRISIL A1+	4,000	19,930.84	0.77%	7.45%
IN6100A14Q06	Axis Securities Limited	ICRA A1+	4,000	19,899.36	0.77%	7.10%
IN6284H14L03	Julius Baer Capital India Pvt Ltd*	CRISIL A1+	4,000	19,849.46	0.76%	7.28%
IN6384L14L12	Motilal Oswal Financial Services Limited**	CRISIL A1+	4,000	19,848.30	0.76%	7.54%
IN6704H14E17	Network18 Media & Investments Limited**	CRISIL A1+	3,500	17,371.13	0.67%	6.77%
IN6484L14F17	360 One Media Limited**	CARE A1+	3,500	17,334.64	0.67%	7.73%
IN6700G14QW7	HDFC Securities Limited**	CRISIL A1+	3,000	14,970.56	0.58%	7.18%
IN6113A14G00	Shanbhag Limited**	CRISIL A1+	3,000	14,963.90	0.58%	7.34%
IN6100A14Q10	Axis Securities Limited**	CRISIL A1+	3,000	14,936.08	0.57%	7.08%
IN6028H14J22	Nexus Select Trust - REIT**	CRISIL A1+	3,000	14,917.31	0.57%	6.74%
IN6033L14H00	Tata Capital Housing Finance Limited**	CRISIL A1+	3,000	14,878.46	0.57%	6.78%
IN6155A14FL7	LIC Housing Finance Limited**	ICRA A1+	3,000	14,876.12	0.57%	6.75%
IN6073G14H09	ICICI Home Finance Company Limited**	CRISIL A1+	3,000	14,860.50	0.57%	6.81%
IN6070A14H05	Network18 Media & Investments Limited**	CRISIL A1+	3,000	12,430.34	0.48%	6.77%
IN6167A14H15	Primal Capital & Housing Finance Limited**	CRISIL A1+	2,000	9,990.08	0.38%	7.25%
IN6484L14J20	Godrej Properties Limited**	ICRA A1+	2,000	9,983.55	0.38%	6.88%
IN680C14C00	Aditya Birla Money Limited**	CRISIL A1+	2,000	9,981.81	0.38%	7.25%
IN6704H14G07	Network18 Media & Investments Limited**	CARE A1+	2,000	9,978.25	0.38%	6.63%
IN6020D16J09	Godrej Housing Finance Limited**	CRISIL A1+	2,000	9,970.50	0.38%	6.75%
IN680C14C0U6	Aditya Birla Money Limited**	CRISIL A1+	2,000	9,965.42	0.38%	7.45%
IN6040A14Z42	Chen Industrial Capital India Private Limited**	CRISIL A1+	2,000	9,963.44	0.38%	7.05%
IN6028A14B00	Goindri Finance Limited**	CRISIL A1+	2,000	9,956.61	0.38%	7.23%
IN6734J4Z76	Nu Vista Limited**	CRISIL A1+	2,000	9,954.12	0.38%	6.73%
IN6180A14A87	Nuvavo Vision Corporation Limited**	CRISIL A1+	2,000	9,951.09	0.38%	7.18%
IN6384L14B06	Motilal Oswal Financial Services Limited**	CRISIL A1+	2,000	9,950.77	0.38%	7.52%
IN6799H14E17	TVS Credit Services Limited**	CRISIL A1+	2,000	9,950.62	0.38%	7.20%
IN6790A14H00	HBC Investment Trust Financial Services (India) Limited**	CRISIL A1+	2,000	9,940.48	0.38%	7.29%
IN6029F14T05	IGH Holdings Private Limited**	CRISIL A1+	2,000	9,936.15	0.38%	7.33%
IN6120K14C03	SBI-CAP Securities Limited**	CRISIL A1+	2,000	9,924.29	0.38%	7.14%
IN6100A14B04	Goindri Consumer Products Limited**	CRISIL A1+	2,000	9,920.87	0.38%	6.77%
IN6029F14T13	IGH Holdings Private Limited**	CRISIL A1+	2,000	9,920.32	0.38%	7.33%
IN6120K14C28	SBI-CAP Securities Limited**	CRISIL A1+	2,000	9,916.59	0.38%	7.14%
IN6020E14T71	Protea Selectors Pvt Ltd Pvt Ltd*	CRISIL A1+	2,000	9,914.56	0.38%	7.32%
IN6417C14A08	Planet Investment and Industries Corporation Limited**	CRISIL A1+	2,000	9,913.87	0.38%	7.38%
IN6100A14E03	Axis Securities Limited**	ICRA A1+	2,000	9,909.14	0.38%	7.20%
IN6028E14T01	Koah Securities Limited**	ICRA A1+	1,500	7,484.03	0.29%	7.08%
IN6220A14F88	Manipal Finance Limited**	CRISIL A1+	1,500	7,465.64	0.29%	7.49%
IN680C14C0S3	Aditya Birla Money Limited**	CRISIL A1+	1,500	7,460.35	0.29%	7.63%
IN6193H14T70	Wellspan Corp Limited**	CARE A1+	1,400	6,937.25	0.27%	7.02%
IN6579A14A19	Nero Precipity Limited	CRISIL A1+	1,000	4,999.25	0.19%	5.70%
IN6040D14049	Embassy Office Parks REIT**	CRISIL A1+	1,000	4,969.88	0.19%	6.73%
IN6416J14J04	Mahindra Finance Limited**	CRISIL A1+	1,000	4,963.27	0.19%	7.21%
IN6029F14T11	IGH Holdings Private Limited**	CRISIL A1+	1,000	4,963.03	0.19%	7.32%
IN6070A14E08	FeedBack Financial Services Limited**	CRISIL A1+	1,000	4,977.28	0.19%	7.68%
IN6790L14D71	HBC Investment Trust Financial Services (India) Limited**	CRISIL A1+	1,000	4,977.20	0.19%	7.27%
IN680C14C0D0	Aditya Birla Money Limited**	CRISIL A1+	1,000	4,974.63	0.19%	7.49%
IN6034H14J47	Miral Asset Financial Services (India) Private Limited**	CRISIL A1+	1,000	4,962.38	0.19%	7.69%
IN6050L14A26	Tata Housing Development Company Limited**	CARE A1+	1,000	4,957.55	0.19%	6.95%
IN6384L14K05	Motilal Oswal Financial Services Limited**	CRISIL A1+	500	2,490.25	0.10%	7.52%
Treasury Bill						
IN0020D5X331	91 Days T-Bill		11,53,19,500	1,15,142.48	4.43%	5.10%
IN0020D5X349	91 Days T-Bill		7,50,00,000	74,811.83	2.88%	5.10%
IN0020D5X358	91 Days T-Bill		7,50,00,000	74,758.93	2.88%	5.10%
IN0020D5X372	91 Days T-Bill		7,00,00,000	69,617.45	2.68%	5.14%
IN0020D4Z438	364 Days T-Bill		80,00,000	5,996.66	0.23%	5.08%
IN0020D5X398	91 Days T-Bill		23,50,000	2,341.37	0.09%	5.26%
Triparty Repo/ Reverse Repo Instrument						
Treasury Bill				43,704.35	1.68%	
Total				24,24,564.77	93.24%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2				8,204.62	5,520.92	
Subtotal				8,204.62	6.17%	
Total				24,24,564.77	93.24%	
OTHERS						
Cash Margin - CCL				69.97	80.20%	
Total				12.97	8.06%	
Net Current Assets				8,116.27	62.03%	
Net Assets				12,43,466.66	95.93%	

Nippon India Floating Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swap derivatives). Relatively High Interest rate risk and moderate Credit Risk.)

Monthly Portfolio Statement as on January 31, 2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Par Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / trading listing on Stock Exchange						
Government Securities						
IN030100137	8.54% Government of India	SOVEREIGN	2,10,00,000	21,388.50	2.53%	6.37%
IN030180095	8.37% State Government Securities	SOVEREIGN	1,76,00,000	18,272.20	2.38%	6.74%
IN030200136	7.23% Government of India	SOVEREIGN	1,40,00,000	14,513.87	1.71%	6.32%
IN030201016	8.89% State Government Securities	SOVEREIGN	1,30,00,000	10,801.37	1.29%	7.22%
IN030200101	7.27% State Government Securities	SOVEREIGN	1,00,00,000	10,097.64	1.18%	7.14%
IN030200057	7.09% State Government Securities	SOVEREIGN	1,00,00,000	9,888.08	1.17%	7.26%
IN030200013	7.17% State Government Securities	SOVEREIGN	85,35,000	8,437.38	1.00%	6.89%
IN030200033	8.14% State Government Securities	SOVEREIGN	79,37,200	8,262.61	0.98%	6.78%
IN030200070	7.24% State Government Securities	SOVEREIGN	75,00,000	7,501.62	0.89%	7.36%
IN030200020	6.82% Government of India	SOVEREIGN	70,00,000	7,227.58	0.85%	6.52%
IN030200060	7.26% Government of India	SOVEREIGN	60,00,000	6,188.14	0.73%	6.77%
IN030200016	6.52% State Government Securities	SOVEREIGN	55,00,000	5,743.20	0.68%	6.80%
IN030200039	8.38% State Government Securities	SOVEREIGN	52,00,000	5,446.86	0.64%	6.78%
IN030200042	GOI Single Bond 15/04/2028	SOVEREIGN	45,55,000	5,147.69	0.61%	6.58%
IN030200076	7.02% Government of India	SOVEREIGN	50,00,000	5,110.47	0.60%	6.63%
IN030200126	6.86% State Government Securities	SOVEREIGN	50,00,000	4,985.55	0.59%	7.19%
IN030200049	6.80% GOI Treas. Issuance 15/03/2028	SOVEREIGN	48,95,000	4,981.89	0.58%	6.62%
IN030200002	7.07% State Government Securities	SOVEREIGN	47,87,000	4,738.63	0.56%	7.38%
IN030200036	7.17% Government of India	SOVEREIGN	45,00,000	4,620.17	0.56%	6.48%
IN030200044	7.04% State Government Securities	SOVEREIGN	40,00,000	3,997.78	0.47%	7.38%
IN030200151	7.26% Government of India	SOVEREIGN	30,00,000	3,605.03	0.43%	6.83%
IN030200158	7.17% State Government Securities	SOVEREIGN	30,00,000	3,514.53	0.41%	7.17%
IN030200171	7.18% State Government Securities	SOVEREIGN	30,00,000	3,012.87	0.36%	7.18%
IN030200052	6.80% State Government Securities	SOVEREIGN	25,00,000	2,599.62	0.31%	6.65%
IN030200020	6.89% State Government Securities	SOVEREIGN	25,00,000	2,599.62	0.31%	6.65%
IN030201022	7.86% State Government Securities	SOVEREIGN	25,00,000	2,570.25	0.30%	6.37%
IN030200098	7.16% State Government Securities	SOVEREIGN	25,00,000	2,508.98	0.30%	7.20%
IN030200049	7.53% State Government Securities	SOVEREIGN	20,00,000	2,044.87	0.24%	7.23%
IN030200163	7.17% State Government Securities	SOVEREIGN	10,00,000	1,005.85	0.12%	7.12%
IN030200016	5.23% GOI MMD 12/04/2025	SOVEREIGN	5,00,000	509.66	0.07%	5.52%
IN030200057	7.13% State Government Securities	SOVEREIGN	4,92,000	465.49	0.06%	7.47%
IN030200069	6.93% Government of India	SOVEREIGN	1,11,000	111.01	0.01%	5.30%
Non Convertible Debentures						
IN030300033	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	25,000	25,275.55	2.68%	7.17%
IN030300096	8.75% LIC Housing Finance Limited**	CRISIL AAA	2,100	17,748.34	2.57%	7.31%
IN030701012	8.19% Summit Digital Infrastructure Limited**	CRISIL AAA	20,000	20,114.08	2.17%	7.64%
IN030700017	144% National Bank For Agriculture and Rural Development	ICRA AAA	17,500	17,693.48	1.92%	7.32%
IN030600041	7.79% Small Industries Dev Bank of India**	CRISIL AAA	17,500	17,610.39	2.08%	7.24%
IN030000083	8.54% REC Limited**	CRISIL AAA	1,800	14,688.83	1.97%	7.17%
IN040000080	7.45% Bharat Telecom Limited**	CRISIL AAA	15,000	14,904.77	1.76%	7.68%
IN030200040	6.36% Toyota Financial Services India Limited**	ICRA AAA	12,500	12,597.94	1.49%	7.58%
IN030300085	7.44% National Bank For Agriculture and Rural Development	ICRA AAA	12,500	12,565.76	1.48%	7.08%
IN030300097	7.45% Power Finance Corporation Limited**	CRISIL AAA	12,000	12,096.53	1.43%	7.09%
IN030300098	6.19% National & Metrolife Financial Services Limited**	CRISIL AAA	10,000	10,146.87	1.29%	7.46%
IN030300040	8.28% SMC India Credit Company Limited**	CRISIL AAA	10,000	10,057.98	1.19%	7.69%
IN030300057	7.19% Aditya Birla Housing Finance Limited**	CRISIL AAA	10,000	10,057.32	1.19%	7.39%
IN030600044	6.74% Small Industries Dev Bank of India**	CRISIL AAA	10,000	8,958.32	1.18%	7.29%
IN030700080	6.13% Kotak Mahindra Investments Limited**	CRISIL AAA	5,500	4,494.65	0.52%	7.12%
IN030300038	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	8,500	8,520.52	1.01%	7.27%
IN040000018	7.93% State Ports and Terminals Limited**	CRISIL AAA	812	1,132.23	0.96%	7.36%
IN030600040	7.47% Small Industries Dev Bank of India**	CRISIL AAA	800	6,032.42	0.70%	7.39%
IN030000067	8.7% REC Limited**	CRISIL AAA	790	7,811.72	0.92%	7.07%
IN030700014	7.55% National Bank For Agriculture and Rural Development	ICRA AAA	7,500	7,553.81	0.88%	7.03%
IN030300067	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	7,500	7,547.54	0.88%	7.18%
IN030600076	7.44% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,537.59	0.89%	7.19%
IN040000038	7.38% Aditya Birla Capital Limited**	CRISIL AAA	7,500	7,475.61	0.88%	7.56%
IN030300012	7.33% Postonable Finance Limited**	CRISIL AAA	7,500	7,462.32	0.88%	7.82%
IN040000040	7.12% LAT Finance Limited**	CRISIL AAA	7,500	7,451.93	0.88%	7.66%
IN030600018	7.19% JO Chubb Limited**	CRISIL AAA	7,500	7,439.25	0.87%	7.61%
IN030600034	7.51% Small Industries Dev Bank of India**	CRISIL AAA	7,000	7,049.80	0.78%	7.19%
IN030300045	8.2% Aditya Birla Housing Finance Limited**	ICRA AAA	6,800	6,882.75	0.81%	7.39%
IN030701018	7.99% Summit Digital Infrastructure Limited**	CRISIL AAA	6,000	6,002.17	0.72%	7.52%
IN030701070	7.4% Summit Digital Infrastructure Limited**	CRISIL AAA	600	6,017.46	0.71%	7.46%
IN030600023	7.44% Aditya Birla Capital Limited**	CRISIL AAA	5,500	5,543.98	0.69%	7.55%
IN030600012	8% Power Finance Corporation Limited**	CRISIL AAA	500	5,178.17	0.62%	7.62%
IN030300065	8.05% Tata Capital Housing Finance Limited**	CRISIL AAA	5,000	5,081.86	0.60%	7.46%
IN030300044	6.25% National & Metrolife Financial Services Limited**	CRISIL AAA	5,000	5,063.52	0.60%	7.57%
IN030600070	7.98% Bajaj Finance Limited**	CRISIL AAA	5,000	5,061.06	0.60%	7.55%
IN030600012	7.93% Janapratna Utilities & Power Private Limited**	CRISIL AAA	5,000	5,050.43	0.60%	7.42%
IN030700017	8.25% Narmada Ind. Securities Pvt. Ltd**	ITCRA AAA	5,000	5,038.88	0.59%	7.58%
IN030300073	7.86% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,038.48	0.59%	7.50%
IN030400022	7.4% Export Import Bank of India	CRISIL AAA	5,000	5,032.53	0.59%	7.03%
IN030600044	7.87% Indefinite Infrastructure Trust**	CRISIL AAA	5,000	5,028.14	0.59%	7.56%
IN030300046	6.55% National Capital India Pvt. Limited**	ITCRA AAA	5,000	5,009.49	0.58%	6.28%
IN030300047	6.5% Nomura Capital India Pvt. Limited**	ITCRA AAA	5,000	5,002.93	0.58%	6.27%
IN030300096	6.44% Housing & Urban Development Corporation Limited**	ICRA AAA	5,000	4,971.14	0.58%	7.01%
IN030600085	7.12% Tata Capital**	CRISIL AAA	5,000	4,941.24	0.57%	7.57%
IN030300040	7.96% Pipavay Infrastructure Private Limited**	CRISIL AAA	4,400	4,459.87	0.53%	7.43%
IN030300059	7.66% Pipavay Infrastructure Private Limited**	CRISIL AAA	4,400	4,403.68	0.52%	7.40%
IN030300081	8.85% Power Finance Corporation Limited**	CRISIL AAA	400	4,186.20	0.49%	7.20%
IN030300084	7.12% National Bank For Agriculture and Rural Development**	CRISIL AAA	4,000	4,038.22	0.48%	7.38%
IN030300017	6.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	372	3,865.86	0.46%	6.91%
IN030701046	7.87% Summit Digital Infrastructure Limited**	CRISIL AAA	3,000	3,042.14	0.36%	7.65%
IN030300089	7.7% National Bank For Agriculture and Rural Development**	ICRA AAA	3,000	3,023.38	0.36%	7.41%
IN030000088	8.6% REC Limited**	CRISIL AAA	250	2,602.40	0.31%	7.21%
IN030701014	6.55% Bank of India Finance Limited**	ICRA AAA	250	2,542.52	0.30%	7.41%
IN030600051	7.7% Nuclear Power Corporation of India Limited**	ICRA AAA	2,500	2,531.88	0.30%	7.02%
IN030300020	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,522.82	0.30%	7.09%
IN030600028	7.49% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,512.84	0.30%	7.29%
IN030300054	7.55% LAT Metro Rail (Hyderabad) Limited**	CRISIL AAA(CE)	2,500	2,500.34	0.30%	7.54%
IN030300033	7.06% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,498.11	0.30%	7.06%
IN030600071	7.87% LIC Housing Finance Limited**	CRISIL AAA	1,500	1,501.39	0.18%	7.43%
IN030300012	8% Tata Capital Housing Finance Limited**	CRISIL AAA	150	1,008.98	0.17%	7.24%
IN030701012	7.29% Kotak Mahindra Investments Limited**	CRISIL AAA	500	497.68	0.06%	7.60%
IN030600074	6.99% Swirexpan Finance Limited**	CRISIL AAA	500	497.03	0.06%	7.44%
Bank Deposit Bonds						
IN030701014	Swirexpan Home Finance Limited**	ICRA AAA	1,488	18,472.41	2.30%	7.38%
IN030700086	National Highway Infra Trust**	CARE AAA	1,800	981.68	0.12%	6.81%
IN030700098	National Highway Infra Trust**	CARE AAA	1,800	930.92	0.11%	7.87%
Subtotal				6,82,222.80	85.1%	NE
(b) Privately placed / Unlisted				NE	NE	NE
IS Securitized Debt						
IN030701012	Shriharika Securitization Trust**	CRISIL AA(ASO)	125	12,448.81	1.47%	7.72%
IN030701013	Shriharika Securitization Trust**	CRISIL AA(ASO)	125	12,444.68	1.47%	7.57%
IN030701027	India Universal Trust**	ITCRA AA(ASO)	149	12,054.17	1.42%	7.94%
IN030701020	Shriharika Securitization Trust**	CRISIL AA(ASO)	105	10,486.48	1.23%	7.58%
IN030701025	India Universal Trust**	ITCRA AA(ASO)	80	7,845.00	0.98%	8.21%
IN030701029	India Universal Trust**	CRISIL AA(ASO)	100	7,229.95	0.89%	8.10%
IN030701033	India Universal Trust**	ITCRA AA(ASO)	80	1,012.78	0.12%	8.17%
Subtotal				63,462.84	7.48%	NE
Total				7,45,685.73	88.5%	NE
Derivatives						
Interest Rate Swaps						
Interest Rate Swap Pay Fix Receive Floating (09/03/2026) (PV 5000 Lacs)			2.40		80.00%	
Interest Rate Swap Pay Fix Receive Floating (24/03/2026) (PV 3000 Lacs)			2.10		50.00%	
Interest Rate Swap Pay Fix Receive Floating (24/03/2026) (PV 3000 Lacs)			1.50		50.00%	
Interest Rate Swap Pay Fix Receive Floating (09/03/2026) (PV 5000 Lacs)			1.40		50.00%	
Interest Rate Swap Pay Fix Receive Floating (23/04/2026) (PV 2000 Lacs)			1.34		50.00%	
Interest Rate Swap Pay Fix Receive Floating (09/03/2026) (PV 2500 Lacs)			1.20		50.00%	
Interest Rate Swap Pay Fix Receive Floating (23/04/2026) (PV 2000 Lacs)			1.06		50.00%	
Interest Rate Swap Pay Fix Receive Floating (05/03/2026) (PV 4000 Lacs)			0.52		50.00%	
Interest Rate Swap Pay Fix Receive Floating (23/04/2026) (PV 5000 Lacs)			0.50		50.00%	
Interest Rate Swap Pay Fix Receive Floating (05/03/2026) (PV 5000 Lacs)			0.45		50.00%	
Interest Rate Swap Pay Fix Receive Floating (24/03/2026) (PV 2000 Lacs)			0.40		50.00%	
Interest Rate Swap Pay Fix Receive Floating (05/03/2026) (PV 3000 Lacs)			0.30		50.00%	
Interest Rate Swap Pay Fix Receive Floating (05/03/2026) (PV 2000 Lacs)			0.30		50.00%	
Interest Rate Swap Pay Fix Receive Floating (23/04/2026) (PV 2000 Lacs)			0.30		50.00%	
Interest Rate Swap Pay Fix Receive Floating (24/03/2027) (PV 7500 Lacs)			(53.82)		80.00%	
Interest Rate Swap Pay Fix Receive Floating (09/03/2027) (PV 10000 Lacs)			(76.35)		80.00%	
Total				(1.88.10)	0.02%	NE
Money Market Instruments						
Certificate of Deposit						
IN030600036	Conna Bank	CRISIL A1+	3,000	14,024.28	1.68%	7.02%
IN030600037	Bank of Baroda**	CARE A1+	2,500	11,776.43	1.39%	7.13%
IN030600042	Union Bank of India**	ICRA A1+	2,500	11,776.43	1.39%	7.13%
IN030600043	National Bank For Agriculture and Rural Development**	ICRA A1+	2,000	9,973.95	1.20%	7.20%
IN030600044	Baroda Bank	ICRA A1+	1,500	6,974.84	1.18%	7.18%
IN030600045	Amb Bank Limited	CRISIL A1+	1,000	4,887.19	0.59%	7.20%
IN030600046	Small Industries Dev Bank of India	CRISIL A1+	500	2,339.84	0.25%	7.07%
Triparty Repurchase Reverse Repo Transactions				0		
Total				11,120.54	1.33%	
Subtotal				6,82,222.80	88.48%	
Alternative Investment Funds						
IN030600038	Corporate Debt Market Development Fund Class A2		20,366.508	2,380.14	0.28%	8.20%
Subtotal				2,380.14	0.28%	
OTHERS						
Cash Margin - CDS						
Current Assets						
IN040000001	GRAND TOTAL			13,89,168.18	161.68%	
				6,82,222.80	88.48%	
				13,89,168.18	161.68%	

Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240076	7.02% Government of India	SOVEREIGN	75,00,000	7,665.71	7.44%	6.63%
IN2920190443	6.84% State Government Securities	SOVEREIGN	30,00,000	2,977.30	2.89%	7.18%
IN3120200347	6.57% State Government Securities	SOVEREIGN	25,00,000	2,447.80	2.38%	7.20%
IN0020230135	7.32% Government of India	SOVEREIGN	20,00,000	2,073.38	2.01%	6.52%
IN1920180156	8.22% State Government Securities	SOVEREIGN	10,00,000	1,046.60	1.02%	7.22%
IN0020220011	7.1% Government of India	SOVEREIGN	10,00,000	1,030.05	1.00%	6.14%
IN0020230036	7.17% Government of India	SOVEREIGN	5,00,000	514.35	0.50%	6.48%
Non Convertible Debentures						
INE154207011	8.44% Renew Solar Energy (Jharkhand Five) Private Ltd**	CARE AA	5,000	4,667.00	4.53%	8.64%
INE432007414	9.25% Truhome Finance Limited**	CRISIL AA	4,000	4,080.14	3.96%	8.07%
INE342070787	10.2% Navi Finserve Limited**	FITCH A	40,000	3,967.49	3.85%	11.34%
INE1BEC08019	10.96% Gaursons India Private Limited**	ICRA A+	4,000	3,958.48	3.84%	12.43%
INE149K07013	11% Sandur Manganese And Iron Ores Ltd**	ICRA A+	4,000	3,746.04	3.63%	11.86%
INE08B707017	8.28% Mancherla Repallewada Road Private Limited**	CARE AAA	4,500	3,587.33	3.48%	9.20%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA A+	3,500	3,556.18	3.45%	9.22%
INE205A08020	9.5% Vedanta Limited**	ICRA AA	3,500	3,522.81	3.42%	9.08%
INE0AY207061	9.9% Renserv Global Private Limited**	CARE A(CE)	3,500	3,500.58	3.40%	10.16%
INE07UF07026	9.95% Hiranandani Financial Services Private Limited**	CARE A+	3,500	3,478.46	3.38%	10.99%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	3,000	3,015.86	2.93%	8.35%
INE020B08B53	8.8% REC Limited**	CRISIL AAA	250	2,613.19	2.54%	7.18%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	2,500	2,540.54	2.47%	7.61%
INE556F08K45	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,515.59	2.44%	7.24%
INE442H08057	8.75% Ashoka Buildcon Limited**	CARE AA-	2,500	2,499.12	2.42%	9.07%
INE776C08083	5% GMR Airports Limited**	CRISIL A+	2,300	2,351.92	2.28%	10.48%
INE755L07015	10.81% Bamboo Hotel And Global Centre (Delhi) Private limited**	ICRA A+(CE)	2,300	2,318.82	2.25%	10.31%
INE118D08045	10.15% Nuvco Vistas Corporation Limited**	CRISIL AA-	222	2,233.04	2.17%	9.60%
INE776C08075	5% GMR Airports Limited**	CRISIL A+	1,500	1,533.33	1.49%	10.62%
INE296G07275	10% Muthoot Capital Services Limited**	ICRA A+	1,500	1,485.79	1.44%	11.29%
INE01AI07025	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	2,000	1,398.78	1.36%	9.95%
INE403Q07GF7	10% Kosamattam Finance Limited**	FITCH A	1,187	1,173.35	1.14%	11.29%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,100	1,099.62	1.07%	9.07%
INE0M2307354	9.15% Andhra Pradesh State Beverages Corporation Limited**	FITCH AA(CE)	1,000	1,009.42	0.98%	9.13%
INE134E08IT9	7.6% Power Finance Corporation Limited**	CRISIL AAA	100	1,004.88	0.98%	7.23%
INE549K07EC2	9.25% Muthoot Fincorp Ltd**	CRISIL AA-	1,00,000	1,002.67	0.97%	9.48%
INE01HV07379	10.15% Vivrit Capital Private Limited**	ICRA A+	1,000	999.06	0.97%	10.71%
INE0YRB07050	7.7% Adani Transmission Step-Two Limited**	CRISIL A++	1,000	996.74	0.97%	8.09%
INE507T07062	6.59% Summit Digital Infrastructure Limited**	CRISIL AAA	100	996.70	0.97%	7.72%
INE08BR07029	8.08% Suryagat Khamman Road Pvt Ltd**	CARE AAA	750	704.77	0.68%	8.80%
INE01AI07033	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	1,000	699.24	0.68%	9.90%
INE205A08053	9.45% Vedanta Limited**	CRISIL AA	500	502.93	0.49%	9.12%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	444.08	0.43%	8.98%
Zero Coupon Bonds						
INE1D4O08012	Jubilant Beverages Limited**	CRISIL AA	1,250	1,337.63	1.30%	8.50%
INE02PE08036	JTPM Metal Traders Limited**	CRISIL AA	1,000	1,031.45	1.00%	8.38%
INE1D4P08019	Jubilant Bevco Limited	CRISIL AA	250	268.86	0.26%	8.46%
Subtotal				93,597.10	90.86%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				93,597.10	90.86%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				7,221.82	7.01%	
Total				7,221.82	7.01%	
Alternative Investment Fund Units						
INFQRQ622028	Corporate Debt Market Development Fund Class A2		2,566.794	297.72	0.29%	
Subtotal				297.72	0.29%	
Total				297.72	0.29%	
OTHERS						
Cash Margin - CCIL				10.42	0.01%	
Total				10.42	0.01%	
Net Current Assets				1,930.73	1.83%	
GRAND TOTAL				1,03,057.79	100.00%	

** Non Traded Securities/illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Credit Risk Fund-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited**H	ICRA D	898	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited**H	ICRA D	6,500	0.00	\$0.00%
Subtotal				0.00	0.00%
(b) Privately placed / Unlisted					
Subtotal				NIL	NIL
(c) Securitised Debt					
Subtotal				NIL	NIL
Total				0.00	0.00%
Net Current Assets				0.00	100.00%
GRAND TOTAL				0.00	100.00%

** Non Traded Securities/illiquid Securities

\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

BENCHMARK NAME - CRISIL CREDIT RISK DEBT B-II INDEX



NIPPON INDIA VALUE FUND (An Open Ended Equity Scheme Following A Value Investment Strategy)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE787D01026	Balkrishna Industries Limited	Auto Components	2,18,697	5,042.72	0.56%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	1,21,404	17,723.77	1.98%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	2,81,900	9,674.24	1.08%	
INE040A01034	HDFC Bank Limited	Banks	71,79,200	66,712.72	7.44%	
INE062A01020	State Bank of India	Banks	32,61,159	35,127.57	3.92%	
INE095A01012	IndusInd Bank Limited	Banks	34,94,522	31,314.41	3.49%	
INE090A01021	ICICI Bank Limited	Banks	23,04,797	31,230.00	3.48%	
INE237A01036	Kotak Mahindra Bank Limited	Banks	66,50,000	27,132.00	3.03%	
INE238A01034	Axis Bank Limited	Banks	18,35,825	25,158.15	2.81%	
INE949L01017	AU Small Finance Bank Limited	Banks	9,47,648	9,309.22	1.04%	
INE039P01018	Equitas Small Finance Bank Limited	Banks	1,03,68,155	7,269.11	0.81%	
INE976G01028	RBL Bank Limited	Banks	21,43,765	6,404.50	0.71%	
INE552Z01027	Allied Blenders And Distillers Limited	Beverages	7,07,586	3,439.93	0.38%	
INE094J01016	UTI Asset Management Company Limited	Capital Markets	7,32,487	7,124.90	0.80%	
INE732I01013	Angel One Limited	Capital Markets	2,07,172	5,264.03	0.59%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	2,38,846	6,733.07	0.75%	
INE108V01019	Awfis Space Solutions Limited	Commercial Services & Supplies	12,00,000	4,660.80	0.52%	
INE985S01024	TeamLease Services Limited	Commercial Services & Supplies	1,05,572	1,461.64	0.16%	
INE018A01030	Larsen & Toubro Limited	Construction	6,28,547	24,716.35	2.76%	
INE522F01014	Coal India Limited	Consumable Fuels	22,19,115	9,780.75	1.09%	
INE457L01029	PG Electroplast Limited	Consumer Durables	31,39,023	17,192.43	1.92%	
INE226A01021	Voltas Limited	Consumer Durables	11,52,480	15,303.78	1.71%	
INE021A01026	Asian Paints Limited	Consumer Durables	4,45,000	10,805.94	1.21%	
INE09VQ01012	Indigo Paints Limited	Consumer Durables	6,50,000	6,788.60	0.76%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	24,00,000	5,314.80	0.59%	
INE472A01039	Blue Star Limited	Consumer Durables	2,43,338	4,421.21	0.49%	
INE217B01036	Kajaria Ceramics Limited	Consumer Durables	4,84,424	4,371.44	0.49%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	40,300	4,209.74	0.47%	
INE355A01028	Somany Ceramics Limited	Consumer Durables	7,04,018	2,874.15	0.32%	
INE01A001028	Stanley Lifestyle Limited	Consumer Durables	14,20,975	2,611.33	0.29%	
INE08ZM01014	Greenpanel Industries Limited	Consumer Durables	8,33,278	1,908.96	0.21%	
INE154A01025	ITC Limited	Diversified FMCG	15,41,176	4,964.90	0.55%	
INE205A01025	Vedanta Limited	Diversified Metals	37,09,092	25,279.32	2.82%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	81,08,367	21,300.68	2.38%	
INE1385I01022	Saavik Green Energy Limited	Electrical Equipment	15,50,204	6,094.63	0.68%	
INE749A01030	Jindal Steel Limited	Ferrous Metals	14,40,400	15,805.33	1.82%	
INE296A01032	Bajaj Finance Limited	Finance	18,94,840	17,526.18	1.96%	
INE721A01047	Shriram Finance Limited	Finance	6,28,323	6,408.89	0.72%	
INE202B01038	Piramal Finance Limited	Finance	3,67,102	6,400.42	0.71%	
INE149A01033	Cholamandalam Financial Holdings Limited	Finance	3,00,000	4,962.90	0.55%	
INE139R01012	Fusion Finance Limited	Finance	24,82,555	4,552.26	0.51%	
INE498L01015	L&T Finance Limited	Finance	15,45,270	4,424.88	0.49%	
INE922K01024	India Shelter Finance Corporation Limited	Finance	5,20,122	4,174.24	0.47%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	4,02,309	3,031.60	0.34%	
INE203G01027	Indraprastha Gas Limited	Gas	21,95,809	3,906.12	0.44%	
INE347G01014	Petronet LNG Limited	Gas	12,27,370	3,556.30	0.40%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	9,51,045	8,098.15	0.90%	
INE090A01021	Infosys Limited	IT - Software	20,22,594	33,190.77	3.70%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	6,69,812	20,924.26	2.33%	
INE214T01019	LTIMindtree Limited	IT - Software	2,44,145	14,586.44	1.63%	
INE306R01017	Intellect Design Arena Limited	IT - Software	7,61,744	6,960.05	0.78%	
INE269A01021	Sonata Software Limited	IT - Software	15,41,978	4,892.70	0.55%	
INE044I01011	KPIT Technologies Limited	IT - Software	1,00,000	1,041.90	0.12%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	3,87,083	13,452.68	1.50%	
INE819V01029	Aditya Infotech Limited	Industrial Manufacturing	1,50,000	2,073.00	0.23%	
INE045A01017	Ador Welding Limited	Industrial Products	3,38,377	3,532.32	0.39%	
INE235A01022	Finolex Cables Limited	Industrial Products	1,82,036	1,314.76	0.15%	
INE180A01020	Max Financial Services Limited	Insurance	5,49,185	8,861.65	0.99%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	1,35,24,956	36,376.72	4.06%	
INE002A01018	Reliance Industries Limited	Petroleum Products	19,20,396	26,797.21	2.99%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3,28,626	13,016.22	1.45%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1,06,696	6,057.67	0.68%	
INE733E01010	NTPC Limited	Power	84,34,650	30,027.35	3.35%	
INE0NG01011	NTPC Green Energy Limited	Power	1,18,98,027	10,252.53	1.14%	
INE589A01014	NLC India Limited	Power	23,53,632	6,098.26	0.68%	
INE211B01039	The Phoenix Mills Limited	Realty	1,79,912	3,005.79	0.34%	
INE00H001014	Swiggy Limited	Retailing	19,00,000	5,885.25	0.66%	
INE849A01020	Trent Limited	Retailing	1,54,374	5,843.83	0.65%	
INE02YR01019	Electronics Mart India Limited	Retailing	30,17,408	2,750.37	0.31%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	12,77,248	25,145.18	2.81%	
IN9397D01014	Bharti Airtel Limited- Party Paid up	Telecom - Services	1,94,089	3,035.75	0.34%	
Subtotal				8,37,191.72	93.43%	
(b) UNLISTED						
INE549I01011	Innovative Industries Limited**	Industrial Products	30,00,000	0.00	0.00%	
Subtotal				0.00	0.00%	
Total				8,37,191.72	93.43%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				51,956.40	5.80%	
Total				51,956.40	5.80%	
OTHERS						
Cash Margin - CCIL				68.31	0.01%	
Total				68.31	0.01%	
Net Current Assets				6,981.90	0.76%	
GRAND TOTAL				8,96,198.33	100.00%	

** Non Traded Securities/illiquid Securities
\$ Less Than 0.01% of NAV

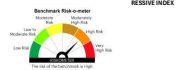
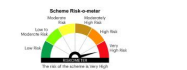
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - NIFTY 500 TRI



[illegible]

isin code	security name	Yield to Call
INE171A08032	8.2% Federal Bank Ltd BSM TwG (20/01/32)CALL	8.83%

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Nippon India Money Market Fund (An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and moderate Credit Risk)

Monthly Portfolio Statement as on January 31, 2026

	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	WGLD
Data Instruments						
Listed / Issued/ Listing on Stock Exchange						
Government Securities						
RE000200083	7.99% State Government Securities	GOVERN	2,27,834.00	22,866.17	1.05%	1.42%
RE000200044	8.80% State Government Securities	GOVERN	1,00,000.00	10,000.00	0.44%	1.42%
RE170300074	8.80% State Government Securities	GOVERN	77,00,000.00	7,715.94	0.36%	1.44%
RE000200098	7.99% State Government Securities	GOVERN	7,52,000.00	7,522.45	0.33%	1.44%
RE000300057	7.99% CDS (MC1209/2022) State Govt (MC1209/2020)	GOVERN	50,00,000.00	4,991.02	0.23%	1.44%
RE000200080	8.80% State Government Securities	GOVERN	45,70,000.00	4,576.89	0.21%	1.44%
RE000200020	7.99% CDS (MC1209/2022) State Govt (MC1209/2020)	GOVERN	43,00,000.00	4,318.48	0.20%	1.44%
RE000200040	7.99% CDS (MC1209/2022) State Govt (MC1209/2020)	GOVERN	42,63,000.00	4,233.93	0.20%	1.44%
RE000200039	7.99% CDS (MC1209/2022) State Govt (MC1209/2020)	GOVERN	36,10,000.00	3,576.74	0.16%	1.44%
RE000200036	8.80% State Government Securities	GOVERN	35,00,000.00	3,507.07	0.16%	1.57%
RE000200043	8.80% State Government Securities	GOVERN	25,00,000.00	2,521.81	0.12%	1.70%
RE120300047	7.99% State Government Securities	GOVERN	25,00,000.00	2,507.74	0.12%	1.64%
RE000200045	8.80% State Government Securities	GOVERN	25,00,000.00	2,495.05	0.12%	1.44%
RE130200049	8.80% State Government Securities	GOVERN	20,00,000.00	2,004.24	0.09%	1.57%
RE000200097	8.80% Government of India	GOVERN	18,21,500.00	1,857.89	0.08%	1.77%
RE000200095	8.30% State Government Securities	GOVERN	17,25,000.00	1,731.26	0.08%	1.54%
RE020002004	8.51% State Government Securities	GOVERN	16,88,800.00	1,682.89	0.08%	1.77%
RE000200026	8.80% State Government Securities	GOVERN	15,00,000.00	1,502.00	0.07%	1.44%
RE000200022	8.80% Government of India	GOVERN	12,88,000.00	1,280.84	0.06%	1.78%
RE000200046	8.80% State Government Securities	GOVERN	11,48,800.00	1,150.77	0.05%	1.44%
RE000700037	7.99% Government of India	GOVERN	10,12,000.00	1,018.04	0.05%	1.69%
RE000200053	8.80% CDS (MC1209/2022) State Govt (MC1209/2020)	GOVERN	9,84,800.00	9,847.78	0.44%	1.44%
RE000600060	8.80% CDS (MC1209/2022) State Govt (MC1209/2020)	GOVERN	5,79,200.00	5,748.84	0.26%	1.69%
RE000200099	8.80% State Government Securities	GOVERN	5,00,000.00	5,007.19	0.23%	1.44%
RE130200056	8.80% State Government Securities	GOVERN	3,96,000.00	3,911.23	0.18%	1.44%
RE000200012	8.80% Government of India	GOVERN	3,00,000.00	3,000.00	0.13%	1.44%
RE130100011	8.50% State Government Securities	GOVERN	1,30,00,000.00	1,30,000.00	6.00%	1.73%
RE000200022	8.50% State Government Securities	GOVERN	1,84,500.00	1,867.75	0.08%	1.44%
RE000200098	8.80% State Government Securities	GOVERN	1,00,300.00	1,000.00	0.04%	1.44%
RE000200018	8.50% State Government Securities	GOVERN	90,000.00	90.18	0.00%	1.44%
RE000200027	8.50% State Government Securities	GOVERN	50,000.00	50.17	0.00%	1.44%
RE000200050	8.50% State Government Securities	GOVERN	50,000.00	50.17	0.00%	1.44%
RE000200051	8.50% State Government Securities	GOVERN	50,000.00	50.17	0.00%	1.44%
RE000200035	8.50% State Government Securities	GOVERN	50,000.00	50.17	0.00%	1.44%
RE000200032	8.50% State Government Securities	GOVERN	50,000.00	50.17	0.00%	1.44%
RE000200030	8.50% State Government Securities	GOVERN	50,000.00	50.17	0.00%	1.44%
RE000200028	8.50% State Government Securities	GOVERN	50,000.00	50.17	0.00%	1.44%
RE000200025	8.50% State Government Securities	GOVERN	50,000.00	50.17	0.00%	1.44%
RE000200023	8.50% State Government Securities	GOVERN	50,000.00	50.17	0.00%	1.44%
RE000200021	8.50% State Government Securities	GOVERN	50,000.00	50.17	0.00%	1.44%
RE000200019	8.50% State Government Securities	GOVERN	50,000.00	50.17	0.00%	1.44%
RE000200017	8.50% State Government Securities	GOVERN	50,000.00	50.17	0.00%	1.44%
RE000200015	8.50% State Government Securities	GOVERN	50,000.00	50.17	0.00%	1.44%
RE00020001						
Non Government Securities						
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** Non Traded Securities/Illiquid Securities
* Less Than 0.01% of NAV

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs.170560.11 Lacs.



Nippon India ELSS Tax Saver Fund (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	14,01,923	15,896.40	1.07%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	3,83,19,861	43,263.12	2.91%	
INE449A01011	Automotive Axes Limited	Auto Components	5,71,598	10,710.03	0.72%	
INE715A01015	Wheels India Limited	Auto Components	10,41,294	7,937.26	0.53%	
INE0Q3R01026	Sundaram Clayton Limited	Auto Components	50,000	620.30	0.04%	
INE090A01021	ICICI Bank Limited	Banks	80,83,481	1,09,531.17	7.36%	
INE040A01034	HDFC Bank Limited	Banks	1,12,00,000	1,04,076.00	6.99%	
INE238A01034	Axis Bank Limited	Banks	51,00,000	69,890.40	4.70%	
INE062A01020	State Bank of India	Banks	54,00,000	58,166.10	3.91%	
INE092A01016	Union Bank of India	Banks	50,00,000	9,038.00	0.61%	
INE944F01028	Radico Khaitan Limited	Beverages	11,10,000	31,391.91	2.11%	
INE854D01024	United Spirits Limited	Beverages	16,00,000	21,801.60	1.47%	
INE200M01039	Varun Beverages Limited	Beverages	45,00,000	21,206.25	1.43%	
INE686F01025	United Breweries Limited	Beverages	8,00,000	11,748.00	0.79%	
INE118H01025	BSE Limited	Capital Markets	5,00,000	13,985.00	0.94%	
INE732I01013	Angel One Limited	Capital Markets	4,96,132	12,606.22	0.85%	
INE094J01016	UTI Asset Management Company Limited	Capital Markets	8,00,000	7,781.60	0.52%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	27,00,000	13,774.05	0.93%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	40,000	5,077.60	0.34%	
INE473A01011	Linde India Limited	Chemicals & Petrochemicals	2,71,642	16,317.53	1.10%	
INE0K401011	Tatva Chintan Pharma Chem Limited	Chemicals & Petrochemicals	5,36,700	6,194.59	0.42%	
INE018A01030	Larsen & Toubro Limited	Construction	5,20,000	20,447.96	1.37%	
INE522F01014	Coal India Limited	Consumable Fuels	68,00,000	29,971.00	2.01%	
INE178B01034	Havells India Limited	Consumer Durables	11,00,000	14,135.00	0.95%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	50,00,090	11,072.70	0.74%	
INE280A01028	Titan Consumer Limited	Consumer Durables	1,80,000	7,159.32	0.48%	
INE472A01039	Blue Star Limited	Consumer Durables	3,35,220	6,090.61	0.41%	
INE470A01017	3M India Limited	Diversified	48,600	16,713.54	1.12%	
INE154A01025	ITC Limited	Diversified FMCG	72,00,000	23,194.80	1.56%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	5,74,629	18,562.24	1.25%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	4,40,000	10,943.68	0.74%	
INE191H01014	PVR INOX Limited	Entertainment	6,98,088	6,804.96	0.46%	
INE105A01035	TVS Holdings Limited	Finance	2,84,018	42,767.43	2.87%	
INE134E01011	Power Finance Corporation Limited	Finance	91,11,111	34,563.00	2.32%	
INE149A01033	Cholamandalam Financial Holdings Limited	Finance	14,00,000	23,160.20	1.56%	
INE029B01018	REC Limited	Finance	62,00,000	22,574.20	1.52%	
INE758E01017	Jio Financial Services Limited	Finance	54,00,000	13,743.00	0.92%	
INE079I01017	Healthcare Global Enterprises Limited	Healthcare Services	35,00,000	20,721.75	1.39%	
INE136B01020	Cyilent Limited	IT - Services	14,69,110	16,719.94	1.12%	
INE009A01021	Infosys Limited	IT - Software	35,00,000	57,435.00	3.86%	
INE214T01019	LTMindtree Limited	IT - Software	2,20,000	13,143.90	0.88%	
INE999A01023	KSB Limited	Industrial Products	26,49,618	18,764.59	1.26%	
INE325A01013	Timken India Limited	Industrial Products	3,46,781	10,200.91	0.69%	
INE006I01046	Astral Limited	Industrial Products	4,00,000	5,906.40	0.40%	
INE120A01034	Carborundum Universal Limited	Industrial Products	6,00,000	4,729.50	0.32%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	13,00,000	23,583.30	1.58%	
INE180A01020	Max Financial Services Limited	Insurance	14,00,000	22,590.40	1.52%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	9,20,000	18,386.20	1.24%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	30,78,943	20,756.02	1.39%	
INE002A01018	Reliance Industries Limited	Petroleum Products	36,50,000	50,932.10	3.42%	
INE361B01024	Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3,70,000	22,388.70	1.50%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	11,00,000	20,312.60	1.36%	
INE634S01028	Mankind Pharma Limited	Pharmaceuticals & Biotechnology	5,29,920	11,255.50	0.76%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	5,00,000	10,764.00	0.72%	
INE168P01015	Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	6,23,160	9,121.82	0.61%	
INE733E01010	NTPC Limited	Power	1,40,00,000	49,840.00	3.35%	
INE245A01021	Tata Power Company Limited	Power	53,00,000	19,413.90	1.30%	
INE589A01014	NLC India Limited	Power	74,44,108	19,287.68	1.30%	
INE0ONG01011	NTPC Green Energy Limited	Power	4,95,092	3,961.31	0.27%	
INE758T01015	Eternal Limited	Retailing	1,07,00,000	29,275.20	1.97%	
INE192R01011	Avenue Supermarts Limited	Retailing	5,70,000	21,030.15	1.41%	
INE663F01032	Info Edge (India) Limited	Retailing	3,39,025	4,235.78	0.28%	
IN9397D01014	Bharti Airtel Limited- Partly Paid up	Telecom - Services	22,90,000	35,817.89	2.41%	
INE121J01017	Indus Towers Limited	Telecom - Services	28,38,087	12,609.62	0.85%	
INE46L01027	InterGlobe Aviation Limited	Transport Services	4,63,628	21,310.66	1.43%	
Subtotal				14,67,411.59	98.61%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				14,67,411.59	98.61%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				21,327.88	1.43%	
Total				21,327.88	1.43%	
OTHERS						
Cash Margin - CCIL				8.09	0.00%	
Total				8.09	0.00%	
Net Current Assets				(605.20)	-0.04%	
GRAND TOTAL				14,88,142.36	100.00%	

S Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - NIFTY 500 TRI



Nippon India Focused Fund (An Open Ended Multi Cap Equity Scheme Investing In Maximum 30 Stocks)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE1TAE01010	Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	51,42,452	23,578.14	2.78%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	1,70,49,927	19,249.37	2.27%	
INE665L01035	Varroc Engineering Limited	Auto Components	14,85,467	8,569.66	1.01%	
INE090A01021	ICICI Bank Limited	Banks	61,55,344	83,404.91	9.84%	
INE238A01034	Axis Bank Limited	Banks	45,65,634	62,567.45	7.38%	
INE040A01034	HDFC Bank Limited	Banks	46,79,282	43,482.23	5.13%	
INE062A01020	State Bank of India	Banks	24,65,140	26,553.26	3.13%	
INE200M01039	Varun Beverages Limited	Beverages	60,12,573	28,334.25	3.34%	
INE732O1013	Angel One Limited	Capital Markets	6,65,401	16,907.17	1.99%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	9,98,096	28,136.33	3.32%	
INE470A01017	3M India Limited	Diversified	64,665	22,238.29	2.62%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	10,95,133	27,238.15	3.21%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	94,06,187	24,710.05	2.92%	
INE191H01014	PVR INOX Limited	Entertainment	9,22,199	8,989.60	1.06%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	44,02,111	33,172.11	3.91%	
INE918O1026	Bajaj Finserv Limited	Finance	15,34,862	29,969.72	3.54%	
INE398R01022	Syngene International Limited	Healthcare Services	49,83,177	23,592.85	2.78%	
INE009A01021	Infosys Limited	IT - Software	26,23,871	43,057.72	5.08%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	19,125	6,382.97	0.75%	
INE332A01027	Thomas Cook (India) Limited	Leisure Services	1,22,55,872	15,022.02	1.77%	
INE806T01020	Sapphire Foods India Limited	Leisure Services	64,52,067	12,229.89	1.44%	
INE072O1019	Restaurant Brands Asia Limited	Leisure Services	1,59,36,154	10,106.71	1.19%	
INE002A01018	Reliance Industries Limited	Petroleum Products	32,60,167	45,492.37	5.37%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	19,36,811	23,592.29	2.78%	
INE376G01013	Biocon Limited	Pharmaceuticals & Biotechnology	58,06,295	21,297.49	2.51%	
INE733E01010	NTPC Limited	Power	1,21,37,398	43,209.14	5.10%	
INE758T01015	Eternal Limited	Retailing	1,25,68,226	34,386.67	4.06%	
INE849A01020	Trent Limited	Retailing	7,15,303	27,077.80	3.19%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	95,62,978	22,712.07	2.68%	
INE804L01022	MedPlus Health Services Limited	Retailing	20,98,553	16,766.39	1.98%	
Subtotal				8,32,027.07	98.13%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				8,32,027.07	98.13%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				16,230.60	1.91%	
Total				16,230.60	1.91%	
OTHERS						
Cash Margin - CCIL				20.67	\$0.00%	
Total				20.67	0.00%	
Net Current Assets				(632.71)	-0.04%	
GRAND TOTAL				8,47,645.63	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE 500 TRI
BENCHMARK RISK-O-METER

Nippon India Low Duration Fund (An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.)

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Monthly Portfolio Statement as on January 31, 2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / available listing on Stock Exchange						
Government Securities						
IN0030190100	7.24% State Government Securities	SOVEREIGN	1,05,00,000	10,655.00	1.01%	6.82%
IN0030101015	7.49% State Government Securities	SOVEREIGN	85,00,000	8,657.80	0.82%	6.13%
IN0030101016	7.79% State Government Securities	SOVEREIGN	55,00,000	5,602.00	0.53%	6.10%
IN0030090077	8% Government of India	SOVEREIGN	55,00,000	5,518.71	0.53%	6.77%
IN0030000036	8.15% State Government Securities	SOVEREIGN	50,00,000	5,130.44	0.49%	6.29%
IN0030180050	8.62% State Government Securities	SOVEREIGN	40,00,000	4,189.21	0.40%	6.71%
IN0030100047	7.38% State Government Securities	SOVEREIGN	35,00,000	4,044.48	0.39%	6.16%
IN1301601062	7.59% State Government Securities	SOVEREIGN	30,00,000	3,045.56	0.29%	6.15%
IN0300100174	6.49% State Government Securities	SOVEREIGN	25,00,000	2,620.00	0.25%	6.80%
IN0700100027	7.49% State Government Securities	SOVEREIGN	25,00,000	2,544.42	0.24%	6.16%
IN0030180076	7.49% State Government Securities	SOVEREIGN	20,00,000	2,102.85	0.20%	6.12%
IN0030100027	8.72% State Government Securities	SOVEREIGN	16,80,000	1,742.56	0.16%	6.52%
IN0030100007	7.6% State Government Securities	SOVEREIGN	15,00,000	1,624.48	0.15%	6.12%
IN0030100033	6.75% State Government Securities	SOVEREIGN	5,17,700	517.70	0.05%	6.22%
Non Convertible Debentures						
IN0030700075	7.4% National Bank For Agriculture and Rural Development**	CRISL AAA	24,000	24,145.05	2.30%	7.19%
IN0030800229	6.6% REC Limited**	CRISL AAA	21,000	20,635.47	1.98%	7.16%
IN0030100055	7.44% National Bank For Agriculture and Rural Development	CRISL AAA	20,500	20,607.80	1.96%	7.15%
IN0030700057	6.5% Telegene Bank Infrastructure Corporate Limited**	ITCRA A+EE	20,000	20,136.36	1.92%	6.88%
IN0030100040	7.75% Tata Communications Limited**	CARE AAA	20,000	20,014.36	1.90%	7.38%
IN0030100046	7.65% Power Finance Corporation Limited**	CRISL AAA	20,000	18,867.70	1.80%	7.71%
IN0030100043	6.73% Power Finance Corporation Limited**	CRISL AAA	17,500	17,375.77	1.65%	7.16%
IN0030100067	7.11% Aditya Birla Housing Finance Limited**	CRISL AAA	17,000	16,825.46	1.61%	7.41%
IN0700200103	7.65% Intertec Trust**	CRISL AAA	16,000	16,596.90	1.58%	7.88%
IN0030100044	6.51% Small Industries Dev Bank of India**	CRISL AAA	15,000	15,124.57	1.44%	7.10%
IN0030100049	7.0% Tybrote Finance Limited**	ITCRA A+	15,000	14,531.60	1.42%	6.07%
IN0030100041	7.79% Small Industries Dev Bank of India**	CRISL AAA	12,500	12,585.26	1.20%	7.24%
IN0030100044	7.47% HFC Infrastructure Trust**	CRISL AAA	12,500	12,565.34	1.20%	7.58%
IN0030100076	7.44% Small Industries Dev Bank of India**	CRISL AAA	12,500	12,562.45	1.20%	7.19%
IN0030100042	7.59% REC Limited**	CRISL AAA	12,500	12,564.34	1.20%	7.10%
IN0030100047	7.55% REC Limited**	CRISL AAA	12,500	12,504.28	1.19%	7.36%
IN0030100049	7.21% National Bank For Agriculture and Rural Development	CRISL AAA	12,500	12,480.28	1.19%	7.39%
IN0030100041	7.12% Tata Capital Housing Finance Limited**	CRISL AAA	12,500	12,455.71	1.19%	7.34%
IN0030100058	6% Hindalco Limited Finance Limited**	CRISL AA+	11,000	11,703.80	1.11%	6.24%
IN0030100070	6% Praxair Finance Limited**	CARE AAA	11,000	11,568.07	1.10%	6.48%
IN0030100025	6.08% Mechanical Paper Mills Finance Private Limited**	CARE AAA	11,018	10,314.72	0.98%	6.96%
IN0030100071	6.12% Andhra Birla Capital Limited**	CRISL AAA	10,000	10,103.18	0.96%	7.58%
IN0030100047	7.44% REC Limited**	CRISL AAA	10,000	10,050.28	0.96%	7.16%
IN0030100047	7.12% LAT Finance Limited**	CRISL AAA	9,000	9,007.53	0.95%	7.49%
IN0030100070	6.15% Andhra Pradesh State Beverages Corporation Limited**	ITCRA A+EE	8,500	9,570.94	0.91%	6.10%
IN0030100046	6.49% National Bank For Agriculture and Rural Development	CRISL AAA	8,400	9,300.20	0.89%	7.49%
IN0030100073	7.66% Aditya Birla Housing Finance Limited**	CRISL AAA	8,000	9,069.26	0.86%	7.50%
IN0030100041	7.75% Aditya Birla Capital Limited**	CRISL AAA	8,000	8,533.80	0.81%	7.54%
IN0700200048	6% Mahindra & Mahindra Financial Services Limited**	CRISL AAA	8,000	8,544.03	0.81%	7.55%
IN0030100043	6.08% REC Limited**	CRISL AAA	8,000	8,168.47	0.79%	7.05%
IN0030100044	6.75% Praxair Finance Limited	CRISL AA	8,000	8,617.58	0.80%	7.65%
IN0030100074	7.65% National Bank For Agriculture and Rural Development	CRISL AAA	7,500	7,559.03	0.72%	7.17%
IN0030100071	6.5% SBFPS Sub Home Finance Company Limited**	CRISL AAA	7,500	7,545.56	0.72%	7.44%
IN0030100053	6.45% Vedanta Limited**	CRISL AA	7,500	7,543.93	0.72%	6.12%
IN0030100041	7.49% Tata Capital Housing Finance Limited**	CRISL AAA	7,500	7,539.85	0.71%	7.17%
IN0030100049	6.75% SBI Ony Prime Limited**	CRISL AAA	7,500	7,484.54	0.71%	6.87%
IN0030100051	6.54% Power Finance Corporation Limited**	CRISL AAA	7,500	7,477.34	0.71%	7.11%
IN0030100056	6.55% Mahatma Finance Limited**	CRISL AA+	4,500	6,502.20	0.62%	6.80%
IN0030100028	6.75% Sakra Ports and Terminals Limited**	CRISL AAA	650	6,445.63	0.62%	7.59%
IN0030100047	6.58% Mechanical Paper Mills Finance Private Limited**	CARE AAA	5,000	6,507.75	0.60%	7.49%
IN0030100036	6.72% HFC Infrastructure Trust**	CRISL AAA	600	5,969.58	0.57%	7.79%
IN0030100041	7.49% National Bank For Agriculture and Rural Development	CRISL AAA	5,000	5,500.28	0.52%	7.17%
IN0030100045	7.79% Small Industries Dev Bank of India**	CRISL AAA	5,000	5,031.18	0.48%	7.24%
IN0030100022	7.69% Small Industries Dev Bank of India**	CRISL AAA	5,000	5,031.03	0.48%	7.24%
IN0030100040	7.7% Power Finance Corporation Limited**	CRISL AAA	5,000	5,011.30	0.48%	7.38%
IN0030100044	7.49% REC Limited**	CRISL AAA	5,000	5,000.84	0.48%	7.30%
IN0030100043	7.44% Small Industries Dev Bank of India**	CRISL AAA	5,000	4,994.31	0.48%	7.42%
IN0030100041	7.49% Small Industries Dev Bank of India**	CRISL AAA	5,000	4,993.93	0.48%	7.40%
IN0030100022	7.88% Mahatma Finance Limited**	CRISL AA+	5,000	4,984.15	0.47%	7.89%
IN0030100041	7.12% LAT Finance Limited**	CRISL AAA	5,000	4,987.55	0.47%	7.58%
IN0030100073	6.54% PMB Housing Finance Limited**	CRISL AA+	4,500	4,956.61	0.47%	7.53%
IN0030100036	7.75% Aditya Birla Capital Limited**	CRISL AAA	4,500	4,465.37	0.43%	7.56%
IN0030100045	7.69% Power Finance Corporation Limited**	CRISL AAA	400	4,007.25	0.39%	7.12%
IN0030100079	6.02% Mahatma Finance Limited**	CRISL AAA	4,000	4,053.85	0.39%	7.03%
IN0030100025	6.52% National Bank Investments Pvt Limited**	CRISL AA	3,750	3,715.11	0.36%	7.19%
IN0030100041	7.7% National Bank For Agriculture and Rural Development**	CRISL AAA	3,500	3,524.54	0.34%	7.19%
IN0030100027	7.49% Small Industries Dev Bank of India**	CRISL AAA	3,000	3,008.86	0.29%	7.14%
IN0030100032	7.65% PMB Financial Services Limited**	CRISL AAA	300	3,003.11	0.29%	7.54%
IN0030100038	6.7% Mahatma Finance Limited**	CRISL AAA	2,500	2,520.38	0.24%	7.87%
IN0030100046	6.57% Mahatma Finance Limited**	CRISL AAA	2,500	2,525.50	0.24%	7.80%
IN0030100071	7.49% Power Finance Corporation Limited**	CRISL AAA	250	2,513.21	0.24%	7.23%
IN0030100040	7.44% REC Limited**	CRISL AAA	2,500	2,498.66	0.24%	7.39%
IN0030100029	7.65% REC Limited**	CRISL AAA	2,500	2,498.82	0.24%	7.35%
IN0030100041	6.52% National Bank Investments Pvt Limited**	CRISL AAA	2,000	2,023.37	0.19%	7.19%
IN0030100040	7.69% National Bank For Agriculture and Rural Development	CRISL AAA	2,000	1,998.88	0.19%	7.41%
IN0030100038	7.69% Sakra Ports and Terminals Limited**	CRISL AAA	100	1,005.16	0.10%	7.58%
IN0030100040	7.66% Nages Housing Finance Limited**	CRISL AAA	700	701.14	0.07%	7.46%
IN0030100041	6.02% Power Finance Corporation Limited**	CRISL AAA	60	603.34	0.06%	7.05%
IN0030100044	6.29% Aditya Birla Capital Limited**	CRISL AAA	500	506.16	0.05%	7.47%
IN0030100072	6.02% LAT Housing Finance Limited**	CRISL AAA	50	497.53	0.05%	7.43%
IN0030100040	7.69% PMB Financial Services Limited**	CRISL AAA	250	250.97	0.02%	7.41%
IN0030100040	6.22% Kotak Mahindra Investments Limited**	CRISL AAA	205	205.50	0.02%	7.73%
Zero Coupon Bonds						
IN0030100041	Jubilee Beverages Limited**	CRISL AA	850	0,095.88	0.87%	6.50%
IN0030100026	UPL Animal Nutrition Limited**	CRISL AA	1,500	0,107.38	0.91%	6.39%
(b) Privately placed / Unlisted						
Subtotal				9,46,439.33	61.48%	NE
Subtotal				NE	NE	NE
(c) Securitised Debt						
IN0030100038	Reliance Securities Trust**	CRISL AAA(SG)	200	19,863.48	1.89%	7.57%
IN0030100036	Vega Trust**	CRISL AAA(SG)	100	10,053.30	1.04%	10.24%
IN0030100030	Shakti Securities Trust**	CRISL AAA(SG)	100	9,963.32	0.95%	7.16%
IN0030100030	Nam**	ITCRA AAA(SG)	10,000	9,083.52	0.86%	8.77%
IN0030100039	India Universal Trust**	CRISL AAA(SG)	114	8,244.44	0.79%	6.10%
IN0030100039	India Universal Trust**	CRISL AAA(SG)	140	2,616.81	0.27%	6.27%
IN0030100039	Liquid Gold Securit**	CRISL AAA(SG)	18	2,330.86	0.22%	6.82%
IN0030100039	India Universal Trust**	CRISL AAA(SG)	70	2,203.87	0.22%	6.10%
IN0030100039	Omnia XDS**	CRISL AAA(SG)	100	1,962.31	0.19%	6.86%
IN0030100039	Secur** Trust**	CRISL AAA(SG)	1,840	118.78	0.01%	6.20%
Subtotal				67,698.31	6.49%	NE
Subtotal				7,14,549.94	68.64%	NE
Derivatives						
Interest Rate Swaps						
Interest Rate Swap Pay Fix Receive Floating (05/06/2026 (FV 1000 Lacs)				56.45	0.01%	
Interest Rate Swap Pay Fix Receive Floating (02/03/2026 (FV 5000 Lacs)				33.47	0.00%	
Interest Rate Swap Pay Fix Receive Floating (07/03/2027 (FV 1000 Lacs)				30.90	0.00%	
Interest Rate Swap Pay Fix Receive Floating (05/09/2027 (FV 1000 Lacs)				29.43	0.00%	
Interest Rate Swap Pay Fix Receive Floating (06/09/2027 (FV 1000 Lacs)				27.41	0.00%	
Interest Rate Swap Pay Fix Receive Floating (06/09/2027 (FV 1000 Lacs)				26.68	0.00%	
Interest Rate Swap Pay Fix Receive Floating (04/05/2027 (FV 1000 Lacs)				17.05	0.00%	
Interest Rate Swap Pay Fix Receive Floating (06/09/2027 (FV 5000 Lacs)				13.63	0.00%	
Interest Rate Swap Pay Fix Receive Floating (03/03/2026 (FV 1000 Lacs)				(14.40)	0.00%	
Interest Rate Swap Pay Fix Receive Floating (03/07/2027 (FV 1000 Lacs)				(17.77)	0.00%	
Interest Rate Swap Pay Fix Receive Floating (05/09/2026 (FV 1000 Lacs)				(14.40)	0.00%	
Interest Rate Swap Pay Fix Receive Floating (06/03/2026 (FV 1000 Lacs)				(10.17)	0.00%	
Interest Rate Swap Pay Fix Receive Floating (03/03/2027 (FV 1000 Lacs)				(15.00)	0.00%	
Interest Rate Swap Pay Fix Receive Floating (06/03/2027 (FV 1000 Lacs)				(14.80)	0.00%	
Subtotal				(81.24)	0.00%	
Money Market Instruments						
Certificate of Deposit						
IN0030100044	State Bank of India**	CRISL A+*	10,000	49,516.90	4.71%	6.99%
IN0030100041	Bank of Baroda**	CRISL A+*	6,000	28,306.02	2.69%	7.19%
IN0030100045	HDFC Bank Limited**	CRISL A+*	4,000	18,945.96	1.80%	7.12%
IN0030100046	Amb Bank Limited**	CRISL A+*	3,000	14,173.77	1.35%	7.14%
IN0030100039	Equity Intrust Bank of India**	CRISL A+*	2,500	12,429.80	1.19%	6.95%
IN0030100029	Kotak Mahindra Bank Limited**	CRISL A+*	2,000	9,917.39	0.94%	6.61%
IN0030100049	HDFC Bank Limited	CARE A+	2,000	9,486.88	0.90%	7.10%
IN0030100041	Bank of Baroda**	ITCRA A+*	2,000	9,486.27	0.90%	7.13%
IN0030100040	Small Industries Dev Bank of India**	CRISL A+*	2,000	9,475.68	0.90%	7.27%
IN0030100040	Bank of Baroda**	CARE A+*	2,000	9,386.17	0.89%	7.10%
IN0030100049	Amb Bank Limited**	CRISL A+*	1,600	7,112.49	0.73%	7.27%
IN0030100049	HDFC Bank Limited	CRISL A+*	1,000	4,995.59	0.49%	6.99%
IN0030100049	Bank of Baroda**	CRISL A+*	1,000	4,712.49	0.46%	6.99%
IN0030100049	Amb Bank Limited	CRISL A+*	1,000	4,687.19	0.46%	7.02%
IN0030100049	Small Industries Dev Bank of India	CRISL A+*	1,000	4,679.68	0.46%	7.00%
IN0030100049	Bank of India**	CRISL A+*	1,000	4,679.68	0.46%	7.00%
Commercial Paper						
IN0030100049	Swansea Pottery and Rugs LLP**	ITCRA A+*	2,000	0,956.96	0.95%	6.89%
IN0030100049	Standard Chartered Finance India Ltd**	CRISL A+*	1,000	0,964.31	0.47%	7.29%
Treasury Bill						
IN003025Y183	181 Days Tbr		2,000,000	19,742.00	1.89%	5.42%
IN003025Y184	361 Days Tbr		1,500,000	14,756.45	1.40%	5.39%
IN003025Y183	181 Days Tbr		75,000,000	7,443.05	0.71%	5.27%
IN003025Y190	361 Days Tbr		50,000,000	4,992.33	0.48%	5.10%
IN003025Y201	541 Days Tbr		50,000,000	4,950.02	0.47%	4.94%
IN003025Y207	181 Days Tbr		40,000,000	4,460.80	0.42%	5.49%
Subtotal				2,88,044.89	28.44%	
Alternative Investment Fund Units						
IN003030Y038	Global Debt Market Development Fund Class A2		35,809,679	2,994.72	0.28%	
Subtotal				2,999.72	0.28%	
Other Funds						
CAGR - Mgrn. - CAGR				211.40	0.02%	
Subtotal				211.40	0.02%	
Net Current Assets						
HOLDING TOTAL				14,79,826.88	13.51%	
Subtotal				14,79,826.88	13.51%	

Nippon India Annual Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,60,000	161.48	52.60%	5.83%
IN2920150454	8.21% State Government Securities	SOVEREIGN	90,000	90.38	29.44%	5.62%
IN3320160101	8.14% State Government Securities	SOVEREIGN	20,000	20.15	6.56%	5.81%
IN000326C057	7.36% GOI (MD12/09/2052)-Strips (C)-(MD12/03/2026)	SOVEREIGN	10,000	9.94	3.24%	5.43%
IN2920150355	8.39% State Government Securities	SOVEREIGN	8,000	8.03	2.62%	5.56%
Subtotal				289.98	94.46%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				289.98	94.46%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				15.97	5.20%	
Total				15.97	5.20%	
OTHERS						
Cash Margin - CCIL				0.01	\$0.00%	
Total				0.01	0.00%	
Net Current Assets				1.04	0.34%	
GRAND TOTAL				307.00	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL SHORT TERM BOND INDEX
BENCHMARK RISK-O-METER



Nippon India Quarterly Interval Fund-Series 2 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
INE562A16OA0	Money Market Instruments	CRISIL A1+	25	124.93	8.53%	6.40%
	Certificate of Deposit					
	Indian Bank**					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			429.21	29.31%	
	Total			554.14	37.84%	
INF204K01ZH0	Mutual Fund Units					
	Nippon India Liquid Fund-Direct Growth Plan					
	Total			911.19	62.22%	
	OTHERS					
	Cash Margin - CCIL			0.28	0.02%	
	Total			0.28	0.02%	
	Net Current Assets			(1.24)	-0.08%	
	GRAND TOTAL			1,464.37	100.00%	

** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA LARGE CAP FUND (An Open Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	41,29,578	46,825.28	0.93%	
INE17AE01010	Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	1,23,21,495	56,494.05	1.13%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	6,35,49,826	71,747.75	1.43%	
INE465A01025	Bharat Forge Limited	Auto Components	7,01,869	10,116.74	0.20%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	36,90,580	1,26,653.32	2.53%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	8,00,250	1,16,828.50	2.33%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	16,79,051	36,875.32	0.74%	
INE040A01034	HDFC Bank Limited	Banks	4,95,80,734	4,60,728.97	9.19%	
INE090A01021	ICICI Bank Limited	Banks	2,36,77,945	3,20,836.15	6.40%	
INE238A01034	Axis Bank Limited	Banks	1,56,15,542	2,13,995.39	4.27%	
INE062A01020	State Bank of India	Banks	1,90,82,107	2,05,542.82	4.10%	
INE237A01036	Kotak Mahindra Bank Limited	Banks	1,90,34,565	77,661.03	1.55%	
INE200M01039	Varun Beverages Limited	Beverages	52,25,787	24,626.52	0.49%	
INE686F01025	United Breweries Limited	Beverages	7,36,709	10,818.57	0.22%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	5,75,475	73,050.80	1.46%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	1,52,184	41,066.85	0.82%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	6,02,666	16,989.15	0.34%	
INE473A01011	Linde India Limited	Chemicals & Petrochemicals	2,16,434	13,001.19	0.26%	
INE018A01030	Larsen & Toubro Limited	Construction	44,00,529	1,73,042.00	3.45%	
INE021A01026	Asian Paints Limited	Consumer Durables	12,90,121	31,328.01	0.63%	
INE176B01034	Havells India Limited	Consumer Durables	17,83,208	22,914.22	0.46%	
INE154A01025	ITC Limited	Diversified FMCG	4,28,29,812	1,37,976.24	2.75%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	50,35,752	1,19,998.39	2.38%	
INE205A01025	Vedanta Limited	Diversified Metals	71,91,351	49,012.65	0.98%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	41,82,623	1,35,111.27	2.70%	
INE117A01022	ABB India Limited	Electrical Equipment	9,90,774	55,270.33	1.10%	
INE1NP001017	Siemens Energy India Limited	Electrical Equipment	16,31,277	40,573.12	0.81%	
INE003A01024	Siemens Limited	Electrical Equipment	10,83,917	33,615.52	0.67%	
INE191H01014	PVR INOX Limited	Entertainment	9,55,650	9,315.68	0.19%	
INE081A01020	Tata Steel Limited	Ferrous Metals	3,10,03,160	59,876.40	1.19%	
INE296A01032	Bajaj Finance Limited	Finance	1,46,48,655	1,36,210.52	2.72%	
INE121A01024	Cholamandalam Investment and Finance Company Ltd	Finance	27,01,334	44,074.97	0.88%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	46,39,814	34,963.32	0.70%	
INE756010112	HDB Financial Services Limited	Finance	36,55,278	25,857.44	0.52%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	7,16,601	11,856.16	0.24%	
INE090A01021	Infosys Limited	IT - Software	95,90,806	1,57,395.13	3.14%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	47,00,000	1,46,823.30	2.93%	
INE860A01027	HCL Technologies Limited	IT - Software	36,00,927	61,057.32	1.22%	
INE669C01036	Tech Mahindra Limited	IT - Software	24,97,680	43,537.06	0.87%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	27,794	9,276.25	0.19%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	31,42,885	62,810.56	1.25%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	55,00,000	40,205.00	0.80%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	20,13,352	36,524.22	0.73%	
INE180A01020	Max Financial Services Limited	Insurance	16,70,140	26,949.38	0.54%	
INE427F01016	Chalet Hotels Limited	Leisure Services	67,14,397	58,495.83	1.17%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	74,60,653	50,295.99	1.00%	
INE230A01023	ELI Limited	Leisure Services	1,07,31,627	33,756.33	0.67%	
INE873J01023	Devyani International Limited	Leisure Services	1,36,40,878	15,847.87	0.32%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	20,50,000	23,659.05	0.47%	
INE322A01010	Gillette India Limited	Personal Products	2,53,695	22,323.89	0.45%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	7,41,204	15,670.53	0.31%	
INE002A01018	Reliance Industries Limited	Petroleum Products	1,95,37,539	2,72,626.82	5.44%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	53,57,429	65,258.84	1.30%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	8,61,190	52,110.61	1.04%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	23,49,491	50,579.84	1.01%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	32,19,459	42,625.64	0.85%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	21,14,288	33,729.24	0.67%	
INE634S01028	Mankind Pharma Limited	Pharmaceuticals & Biotechnology	14,72,280	31,271.23	0.62%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	5,00,994	9,251.36	0.18%	
INE739E01010	NTPC Limited	Power	3,34,17,977	1,18,968.00	2.37%	
INE245A01021	Tata Power Company Limited	Power	2,25,00,000	82,417.50	1.64%	
INE0ONG01011	NTPC Green Energy Limited	Power	3,70,98,752	31,967.99	0.64%	
INE271C01023	DLF Limited	Realty	25,44,063	16,809.63	0.34%	
INE192R01011	Avenue Supermarts Limited	Retailing	24,84,880	91,679.65	1.83%	
INE758T01015	Eternal Limited	Retailing	2,30,22,292	62,988.99	1.26%	
INE849A01020	Trent Limited	Retailing	10,03,331	37,981.10	0.76%	
INE01EA01019	Vishal Mega Mart Limited	Retailing	3,00,17,708	37,807.30	0.75%	
INE00H001014	Swiggy Limited	Retailing	79,09,767	24,500.50	0.49%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	11,39,758	52,388.98	1.05%	
	Subtotal			49,63,935.77	99.06%	
INE2KCE01013	Kwality Walls (India) Limited**	Food Products	50,35,752	2,024.37	0.04%	
	Subtotal			2,024.37	0.04%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			49,65,960.14	99.10%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			43,790.83	0.87%	
	Total			43,790.83	0.87%	
	OTHERS					
	Cash Margin - CCIL			36.30	\$0.00%	
	Total			36.30	0.00%	
	Net Current Assets			873.51	0.03%	
	GRAND TOTAL			50,10,660.78	100.00%	

** Non Traded Securities/illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - BSE 100 TRI



NIPPON INDIA QUANT FUND (An Open Ended Equity Scheme Investing in Quant Model Theme)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	95,000	426.55	3.92%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	14,000	158.75	1.46%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	11,000	377.50	3.47%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	1,900	277.38	2.55%	
INE494B01023	TVS Motor Company Limited	Automobiles	7,500	275.81	2.53%	
INE066A01021	Eicher Motors Limited	Automobiles	3,000	213.68	1.96%	
INE090A01021	ICICI Bank Limited	Banks	60,000	813.00	7.47%	
INE040A01034	HDFC Bank Limited	Banks	75,000	696.94	6.40%	
INE062A01020	State Bank of India	Banks	57,000	613.98	5.64%	
INE084A01016	Bank of India	Banks	1,22,182	200.50	1.84%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	8,000	201.26	1.85%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	30,000	153.05	1.41%	
INE018A01030	Larsen & Toubro Limited	Construction	14,500	570.18	5.24%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	5,000	118.65	1.09%	
INE205A01025	Vedanta Limited	Diversified Metals	38,000	258.99	2.38%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	6,899	222.86	2.05%	
INE081A01020	Tata Steel Limited	Ferrous Metals	1,20,000	231.76	2.13%	
INE414G01012	Muthoot Finance Limited	Finance	7,500	287.22	2.64%	
INE134E01011	Power Finance Corporation Limited	Finance	65,000	246.58	2.27%	
INE296A01032	Bajaj Finance Limited	Finance	24,000	223.16	2.05%	
INE721A01047	Shriram Finance Limited	Finance	20,000	204.00	1.87%	
INE216A01030	Britannia Industries Limited	Food Products	3,400	199.26	1.83%	
INE347C01014	Petronet LNG Limited	Gas	50,000	144.88	1.33%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	3,500	243.62	2.24%	
INE009A01021	Infosys Limited	IT - Software	32,071	526.29	4.83%	
INE669C01036	Tech Mahindra Limited	IT - Software	18,000	313.76	2.88%	
INE298A01020	Cummins India Limited	Industrial Products	5,000	205.63	1.89%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	10,000	199.85	1.84%	
INE002A01018	Reliance Industries Limited	Petroleum Products	48,000	669.79	6.15%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	45,000	192.15	1.77%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	10,500	226.04	2.08%	
INE733E01010	NTPC Limited	Power	80,000	284.80	2.62%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	80,000	190.00	1.75%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	22,000	433.11	3.98%	
INE761H01022	Page Industries Limited	Textiles & Apparels	550	181.47	1.67%	
Subtotal				10,782.45	99.08%	
INE2KCE01013	Kwality Walls (India) Limited**	Food Products	10,000	4.02	0.04%	
Subtotal				4.02	0.04%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				10,786.47	99.12%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	34,000	3.48	0.03%	
Subtotal				3.48	0.03%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	
Subtotal				NIL	NIL	
Total				3.48	0.03%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
				160.84	1.48%	
Total				160.84	1.48%	
OTHERS						
				0.24	\$0.00%	
Total				0.24	0.00%	
Net Current Assets				(65.97)	-0.63%	
GRAND TOTAL				10,885.06	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - BSE 200 TRI

BENCHMARK RISK-O-METER



Nippon India Gilt Fund (An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020250042	6.68% Government of India	SOVEREIGN	5,30,00,000	51,048.12	27.83%	7.22%
IN0020240035	7.34% Government of India	SOVEREIGN	1,95,00,000	19,281.64	10.51%	7.57%
IN0020220151	7.26% Government of India	SOVEREIGN	1,10,00,000	11,330.09	6.18%	6.83%
IN0020230044	7.25% Government of India	SOVEREIGN	1,05,00,000	10,255.89	5.59%	7.57%
IN0020250075	7.24% Government of India	SOVEREIGN	1,00,00,000	9,863.61	5.38%	7.49%
IN1020250305	7.62% State Government Securities	SOVEREIGN	75,00,000	7,554.06	4.12%	7.66%
IN0020230077	7.18% Government of India	SOVEREIGN	69,65,200	7,101.04	3.87%	7.05%
IN0020230051	7.3% Government of India	SOVEREIGN	65,00,000	6,455.01	3.52%	7.49%
IN0020250026	6.33% Government of India	SOVEREIGN	65,00,000	6,339.11	3.46%	6.80%
IN0020220102	7.41% Government of India	SOVEREIGN	55,00,000	5,720.75	3.12%	7.00%
IN0020200187	6.8% Government of India	SOVEREIGN	60,00,000	5,529.01	3.01%	7.57%
IN0020230085	7.18% Government of India	SOVEREIGN	50,00,000	5,132.13	2.80%	6.84%
IN3520240034	7.14% State Government Securities	SOVEREIGN	50,00,000	4,939.07	2.69%	7.50%
IN0020220029	7.54% Government of India	SOVEREIGN	25,00,000	2,628.28	1.43%	6.95%
IN0020240019	7.1% Government of India	SOVEREIGN	25,00,000	2,556.22	1.39%	6.85%
IN2220200207	7.1% State Government Securities	SOVEREIGN	25,00,000	2,479.91	1.35%	7.38%
IN0020250059	6.28% Government of India	SOVEREIGN	25,00,000	2,456.33	1.34%	6.73%
IN0020130079	9.23% Government of India	SOVEREIGN	15,00,000	1,802.81	0.98%	7.33%
IN3320240127	7.17% State Government Securities	SOVEREIGN	15,00,000	1,486.31	0.81%	7.47%
IN0020080050	6.83% Government of India	SOVEREIGN	15,00,000	1,469.09	0.80%	7.20%
IN3120220113	7.75% State Government Securities	SOVEREIGN	10,00,000	1,025.52	0.56%	7.38%
IN3320210096	6.89% State Government Securities	SOVEREIGN	10,00,000	987.83	0.54%	7.28%
IN0020200054	7.16% Government of India	SOVEREIGN	10,00,000	979.88	0.53%	7.47%
IN0020240119	7.09% Government of India	SOVEREIGN	10,00,000	965.99	0.53%	7.51%
IN0020210194	6.99% Government of India	SOVEREIGN	10,00,000	959.57	0.52%	7.47%
IN0020150051	7.73% Government of India	SOVEREIGN	8,74,200	931.04	0.51%	6.86%
IN2020220025	7.85% State Government Securities	SOVEREIGN	5,00,000	511.62	0.28%	7.64%
IN0020190016	7.27% Government of India	SOVEREIGN	4,99,600	501.21	0.27%	5.55%
IN3320200295	7.08% State Government Securities	SOVEREIGN	5,00,000	498.89	0.27%	7.26%
IN0020060078	8.24% Government of India	SOVEREIGN	4,81,200	493.19	0.27%	5.81%
IN2220240401	7.12% State Government Securities	SOVEREIGN	5,00,000	488.85	0.27%	7.58%
IN1920230126	7.71% State Government Securities	SOVEREIGN	4,72,100	480.98	0.26%	7.59%
IN0020190024	7.62% Government of India	SOVEREIGN	3,72,000	389.45	0.21%	7.20%
IN0020060045	8.33% Government of India	SOVEREIGN	3,30,000	363.29	0.20%	7.07%
IN0020160118	6.79% Government of India	SOVEREIGN	2,77,400	282.83	0.15%	6.30%
IN2220220072	7.72% State Government Securities	SOVEREIGN	2,50,000	255.80	0.14%	7.47%
IN1620210147	6.96% State Government Securities	SOVEREIGN	2,15,800	217.33	0.12%	6.81%
IN2920250205	7.32% State Government Securities	SOVEREIGN	1,91,000	188.92	0.10%	7.62%
IN0020170042	6.68% Government of India	SOVEREIGN	1,83,190	184.34	0.10%	6.65%
IN0020160019	7.61% Government of India	SOVEREIGN	1,76,800	184.32	0.10%	6.56%
IN3120240012	7.42% State Government Securities	SOVEREIGN	1,50,000	150.71	0.08%	7.47%
IN0020210020	6.64% Government of India	SOVEREIGN	1,41,300	140.42	0.08%	6.84%
IN1320190227	6.92% State Government Securities	SOVEREIGN	83,400	81.64	0.04%	7.49%
Subtotal				1,76,692.20	96.31%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				1,76,692.20	96.31%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (20/03/2030) (FV 5000 Lacs)				25.34	0.01%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)				(52.20)	\$0.00%	
Total				(26.86)	0.01%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				7,981.78	4.35%	
Total				7,981.78	4.35%	
OTHERS						
Cash Margin - CCIL				149.04	0.08%	
Total				149.04	0.08%	
Net Current Assets				(1,382.46)	-0.75%	
GRAND TOTAL				1,83,413.70	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - NIFTY ALL DURATION G-SEC INDEX



NIPPON INDIA INDEX FUND - NIFTY 50 PLAN (An open ended scheme replicating / tracking Nifty 50)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	9,53,536	4,281.38	1.39%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	1,73,339	1,965.49	0.64%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	2,37,653	8,155.78	2.65%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	34,934	5,100.01	1.66%	
INE917I01010	Bajaj Auto Limited	Automobiles	29,516	2,832.80	0.92%	
INE066A01021	Eicher Motors Limited	Automobiles	36,644	2,609.97	0.85%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	5,56,687	1,948.68	0.63%	
INE040A01034	HDFC Bank Limited	Banks	40,72,348	37,842.29	12.30%	
INE090A01021	ICICI Bank Limited	Banks	19,01,536	25,765.81	8.37%	
INE062A01020	State Bank of India	Banks	11,04,571	11,897.89	3.87%	
INE238A01034	Axis Bank Limited	Banks	7,62,993	10,456.06	3.40%	
INE237A01036	Kotak Mahindra Bank Limited	Banks	19,57,596	7,986.99	2.60%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	31,559	4,006.10	1.30%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	1,01,702	2,866.98	0.93%	
INE018A01030	Larsen & Toubro Limited	Construction	3,12,650	12,294.34	3.99%	
INE522F01014	Coal India Limited	Consumable Fuels	6,04,487	2,664.28	0.87%	
INE280A01028	Titan Company Limited	Consumer Durables	1,09,882	4,370.45	1.42%	
INE021A01026	Asian Paints Limited	Consumer Durables	1,20,379	2,923.16	0.95%	
INE154A01025	ITC Limited	Diversified FMCG	25,65,568	8,264.98	2.69%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,36,262	5,606.50	1.82%	
INE081A01020	Tata Steel Limited	Ferrous Metals	22,00,482	4,249.79	1.38%	
INE019A01038	JSW Steel Limited	Ferrous Metals	2,50,106	3,037.29	0.99%	
INE296A01032	Bajaj Finance Limited	Finance	7,06,843	6,572.58	2.14%	
INE721A01047	Shriram Finance Limited	Finance	3,72,850	3,803.07	1.24%	
INE918I01026	Bajaj Finserv Limited	Finance	1,52,228	2,972.40	0.97%	
INE758E01017	Jio Financial Services Limited	Finance	8,72,694	2,221.01	0.72%	
INE239A01024	Nestle India Limited	Food Products	1,90,880	2,543.29	0.83%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	27,404	1,907.46	0.62%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	1,97,977	1,894.24	0.62%	
INE009A01021	Infosys Limited	IT - Software	9,32,529	15,302.80	4.97%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	2,71,856	8,492.51	2.76%	
INE860A01027	HCL Technologies Limited	IT - Software	2,80,887	4,762.72	1.55%	
INE669C01036	Tech Mahindra Limited	IT - Software	1,69,012	2,946.05	0.96%	
INE075A01022	Wipro Limited	IT - Software	7,60,122	1,800.73	0.59%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	1,19,507	2,388.35	0.78%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	2,86,123	2,091.56	0.68%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	69,340	1,400.95	0.46%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	3,85,166	3,707.61	1.20%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	10,34,134	2,781.41	0.90%	
INE002A01018	Reliance Industries Limited	Petroleum Products	17,97,523	25,082.64	8.15%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,81,894	4,497.05	1.46%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	1,49,785	1,983.15	0.64%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1,62,230	1,976.12	0.64%	
INE733E01010	NTPC Limited	Power	12,62,130	4,493.18	1.46%	
INE752E01010	Power Grid Corporation of India Limited	Power	12,05,838	3,092.97	1.01%	
INE758T01015	Eternal Limited	Retailing	19,12,722	5,233.21	1.70%	
INE849A01020	Trent Limited	Retailing	59,066	2,235.94	0.73%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	7,41,614	14,604.09	4.75%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1,96,396	2,789.43	0.91%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	60,187	2,766.50	0.90%	
	Subtotal			3,07,469.04	99.96%	
INE2KCE01013	Kwality Walls (India) Limited**	Food Products	2,28,272	91.77	0.03%	
	Subtotal			91.77	0.03%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			3,07,560.81	99.99%	
Money Market Instruments						
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			537.38	0.17%	
	Total			537.38	0.17%	
OTHERS						
	Cash Margin - CCIL			1.01	\$0.00%	
	Total			1.01	0.00%	
	Net Current Assets			(344.27)	-0.16%	
	GRAND TOTAL			3,07,754.93	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

Name of the Instrument	Quantity
Wipro Limited	3,50,000
Hindalco Industries Limited	1,90,000



BENCHMARK NAME - NIFTY 50 TRI



¹⁰ Non-Traded Securities/Unusual Securities:
R. J. von Elmendorf (2004)

Scenarios & Benchmark Riskometer(s) mentioned are as per the latest details available with the AM. Classification for Traded or Non-Traded Instruments are done on the basis of information provided



Nippon India Index Fund - BSE Sensex Plan (An open ended scheme replicating / tracking BSE Sensex Plan)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	3,52,343	1,582.02	1.65%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	88,075	3,022.91	3.16%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	12,990	1,896.74	1.98%	
INE040A01034	HDFC Bank Limited	Banks	14,97,490	13,916.92	14.54%	
INE090A01021	ICICI Bank Limited	Banks	7,02,968	9,525.57	9.95%	
INE062A01020	State Bank of India	Banks	4,08,610	4,402.98	4.60%	
INE238A01034	Axis Bank Limited	Banks	2,80,871	3,848.63	4.02%	
INE237A01036	Kotak Mahindra Bank Limited	Banks	7,23,805	2,953.12	3.08%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	11,595	1,472.57	1.54%	
INE018A01030	Larsen & Toubro Limited	Construction	1,15,019	4,524.21	4.73%	
INE280A01028	Titan Company Limited	Consumer Durables	40,173	1,597.86	1.67%	
INE021A01026	Asian Paints Limited	Consumer Durables	44,348	1,077.06	1.13%	
INE154A01025	ITC Limited	Diversified FMCG	9,48,927	3,057.44	3.19%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	87,830	2,084.78	2.18%	
INE081A01020	Tata Steel Limited	Ferrous Metals	8,10,483	1,565.04	1.63%	
INE296A01032	Bajaj Finance Limited	Finance	2,57,086	2,392.31	2.50%	
INE918I01026	Bajaj Finserv Limited	Finance	56,584	1,105.28	1.15%	
INE009A01021	Infosys Limited	IT - Software	3,51,457	5,765.48	6.02%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	99,656	3,114.30	3.25%	
INE860A01027	HCL Technologies Limited	IT - Software	1,04,109	1,764.07	1.84%	
INE669C01036	Tech Mahindra Limited	IT - Software	62,638	1,091.97	1.14%	
INE002A01018	Reliance Industries Limited	Petroleum Products	6,65,599	9,291.10	9.71%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1,03,848	1,656.38	1.73%	
INE733E01010	NTPC Limited	Power	4,67,395	1,062.99	1.14%	
INE752E01010	Power Grid Corporation of India Limited	Power	4,48,304	1,149.23	1.20%	
INE758T01015	Eternal Limited	Retailing	6,83,505	1,870.75	1.95%	
INE849A01020	Trent Limited	Retailing	21,681	820.76	0.86%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	2,74,851	5,409.34	5.65%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	72,248	1,024.22	1.07%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	22,057	1,014.04	1.06%	
	Subtotal			95,660.07	99.92%	
INE2KCE01013	Kwality Walls (India) Limited	Food Products	87,918	33.54	0.04%	
	Subtotal			33.54	0.04%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			95,693.61	99.96%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			160.25	0.17%	
	Total			160.25	0.17%	
OTHERS						
	Cash Margin - CCIL			0.12	\$0.00%	
	Total			0.12	0.00%	
	Net Current Assets			(120.89)	-0.13%	
	GRAND TOTAL			95,733.09	100.00%	

S Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX TRI
BENCHMARK RISK-O-METER

Druck: 2025-09-26 10:00:00

Item	Description	Unit	Quantity	Price	Total
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2	...	...	...	...	...
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Item	Description	Unit	Quantity	Price	Total
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NIPPON INDIA GOLD SAVINGS FUND (An Open Ended Fund of Fund Scheme)

[Index](#)

Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			3,600.71	0.50%	
	Total			3,600.71	0.50%	
	Exchange Traded Funds					
INF204KB1715	Nippon India ETF Gold Bees		52,70,59,679	7,15,372.30	99.91%	
	Total			7,15,372.30	99.91%	
	OTHERS					
	Cash Margin - CCIL			14.66	\$0.00%	
	Total			14.66	0.00%	
	Net Current Assets			(2,943.50)	-0.41%	
	GRAND TOTAL			7,16,044.17	100.00%	

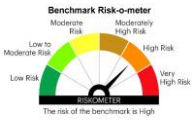
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF GOLD
BENCHMARK RISK-O-METER



Nippon India ETF Nifty 100 (An Open Ended Index Exchange Traded Fund)

[Index](#)

Monthly Portfolio Statement as on January 31, 2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
(a) Listed / awaiting listing on Stock Exchanges						
INE263AQ1024	Bharat Electronics Limited	Aerospace & Defense	62,430	370.11	1.16%	
INE066F0120	Hindustan Aeronautics Limited	Aerospace & Defense	4,367	201.73	0.63%	
INE15AD0125	Tata Consumer Products Limited	Agricultural Food & other Products	14,985	169.91	0.53%	
INE75AD0105	Amara Raja Batteries Limited	Auto Components	1,02,215	115.40	0.36%	
INE232AQ1026	Bosch Limited	Auto Components	200	73.06	0.23%	
INE101AQ1026	Mahindra & Mahindra Limited	Automobiles	20,544	705.03	2.21%	
INES88G0110	Maruti Suzuki India Limited	Automobiles	3,020	440.89	1.38%	
INE170G0101	Bajaj Auto Limited	Automobiles	2,552	244.53	0.77%	
INE066AQ1021	Eicher Motors Limited	Automobiles	3,168	225.64	0.71%	
INE494B01023	TVS Motor Company Limited	Automobiles	5,404	198.73	0.62%	
INE155AQ1022	Tata Motors Passenger Vehicles Limited	Automobiles	48,124	168.46	0.52%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	3,282	72.08	0.23%	
INE040AQ1034	HDFC Bank Limited	Banking	3,52,041	3,271.34	10.28%	
INE09AQ1021	KICICI Bank Limited	Banking	1,64,381	2,227.38	7.00%	
INE052AQ1020	State Bank of India	Banking	86,486	1,028.53	3.23%	
INE238AQ1034	Axis Bank Limited	Banking	65,958	903.89	2.84%	
INE27AD1036	Kotak Mahindra Bank Limited	Banking	1,69,228	690.45	2.17%	
INE038AQ1039	Bank of Baroda	Banking	42,696	127.83	0.40%	
INE476AQ1022	Canara Bank	Banking	77,590	114.38	0.36%	
INE160AQ1022	Punjab National Bank	Banking	79,353	99.34	0.31%	
INE20M01039	Vaani Beverages Limited	Beverages	31,495	148.42	0.47%	
INE854D01024	United Spirits Limited	Beverages	6,787	92.62	0.29%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	2,728	346.29	1.09%	
INE07AD1021	Greaves Industries Limited	Cement & Cement Products	8,792	247.85	0.78%	
INE070AQ1015	Cement Corporation of India Limited	Cement & Cement Products	398	83.11	0.26%	
INE079AQ1024	Amrta Cement Limited	Cement & Cement Products	14,035	71.80	0.22%	
INE318AQ1026	Pidilite Industries Limited	Chemicals & Petrochemicals	7,147	102.28	0.32%	
INE343H01029	Solar Industries India Limited	Chemicals & Petrochemicals	561	75.62	0.24%	
INE018AQ108	Larsen & Toubro Limited	Construction	27,687	1,062.78	3.34%	
INE522F01014	Coal India Limited	Consumable Fuels	52,256	230.32	0.72%	
INE28AQ1028	Titan Company Limited	Consumer Durables	9,499	377.81	1.19%	
INE021AQ1026	Asian Paints Limited	Consumer Durables	10,406	252.69	0.79%	
INE178B01034	Hero Cycles Limited	Consumer Durables	5,804	74.58	0.23%	
INE154AQ1025	ITC Limited	Diversified FMCG	2,21,785	714.48	2.24%	
INE030AQ1027	Hindustan Unilever Limited	Diversified FMCG	20,424	484.66	1.52%	
INE255AQ1025	Vedanta Limited	Diversified Metals	28,042	266.09	0.84%	
INE067AQ1029	CG Power and Industrial Solutions Limited	Electrical Equipment	15,803	92.30	0.29%	
INE117AQ1022	ABB India Limited	Electrical Equipment	1,207	67.33	0.21%	
INE02AQ1024	Siemens Limited	Electrical Equipment	2,034	63.08	0.20%	
INE10P01017	Siemens Energy India Limited	Electrical Equipment	2,035	50.61	0.16%	
INE081AQ1020	Tata Steel Limited	Ferrous Metals	1,90,224	367.38	1.15%	
INE019AQ1038	JSW Steel Limited	Ferrous Metals	21,621	262.57	0.82%	
INE749AQ1030	Jindal Steel Limited	Ferrous Metals	8,600	97.35	0.31%	
INE296AQ1032	Bajaj Finance Limited	Finance	61,104	568.18	1.78%	
INE721AQ1047	Shriram Finance Limited	Finance	32,232	328.77	1.03%	
INE318B01026	Bajaj Finserv Limited	Finance	13,160	256.96	0.81%	
INE718E01017	3i Financial Services Limited	Finance	75,441	192.00	0.60%	
INE121AQ1024	Cholamandalam Investment and Finance Company Ltd	Finance	9,733	158.80	0.50%	
INE134E01011	Power Finance Corporation Limited	Finance	33,510	127.12	0.40%	
INE118AQ1012	Bajaj Holdings & Investment Limited	Finance	999	107.57	0.34%	
INE020B01018	REC Limited	Finance	28,745	104.66	0.33%	
INE03F01010	Indian Railway Finance Corporation Limited	Finance	41,121	49.39	0.16%	
INE37Y01014	Bajaj Housing Finance Limited	Finance	21,551	19.57	0.06%	
INE29AQ1024	Nestle India Limited	Food Products	16,501	219.86	0.69%	
INE216AQ1030	Britannia Industries Limited	Food Products	2,714	159.05	0.50%	
INE129AQ1019	GAIL (India) Limited	Gas	62,078	103.85	0.33%	
INE47AD1024	Apollo Hospitals Enterprise Limited	Healthcare Services	2,369	164.89	0.52%	
INE07H01010	Alex Healthcare Institute Limited	Healthcare Services	17,114	163.75	0.51%	
INE09AQ1021	Infosys Limited	IT - Software	80,614	1,322.88	4.16%	
INE47B01029	Tata Consultancy Services Limited	IT - Software	23,501	734.15	2.31%	
INE09AQ1027	HCL Technologies Limited	IT - Software	24,282	411.79	1.29%	
INE69C01036	Tech Mahindra Limited	IT - Software	14,610	254.67	0.80%	
INE075AQ1022	Wipro Limited	IT - Software	65,710	155.67	0.49%	
INE214T01019	LTIMindtree Limited	IT - Software	2,134	127.50	0.40%	
INE042010103	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1,748	44.97	0.14%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	10,331	206.47	0.65%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	24,734	180.81	0.57%	
INE795G01017	KICICI Lombard General Insurance Company Limited	Insurance	5,571	101.66	0.32%	
INE031Y01017	Life Insurance Corporation of India	Insurance	5,109	42.12	0.13%	
INE03AQ1029	The Indian Hotels Company Limited	Leisure Services	20,214	136.27	0.43%	
INE423AQ1024	Adani Enterprises Limited	Metals & Minerals Trading	5,594	121.10	0.38%	
INE038AQ1020	Hindalco Industries Limited	Non - Ferrous Metals	32,296	320.51	1.01%	
INE287AQ1025	Hindustan Zinc Limited	Non - Ferrous Metals	9,977	62.71	0.20%	
INE213AQ1029	Oil & Natural Gas Corporation Limited	Oil	89,397	240.44	0.76%	
INE102010108	Godrej Consumer Products Limited	Personal Products	9,290	106.87	0.34%	
INE02AQ1018	Reliance Industries Limited	Petroleum Products	1,95,390	2,168.31	6.81%	
INE029AQ1011	Bharat Petroleum Corporation Limited	Petroleum Products	44,608	162.60	0.51%	
INE242AQ1010	Indian Oil Corporation Limited	Petroleum Products	85,991	140.37	0.44%	
INE044H0108	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	24,369	388.76	1.22%	
INE381B01024	Dix's Laboratories Limited	Pharmaceuticals & Biotechnology	2,924	176.93	0.56%	
INE09AQ1026	Cipla Limited	Pharmaceuticals & Biotechnology	12,948	171.43	0.54%	
INE08AQ1021	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	14,024	170.83	0.54%	
INE85AQ1028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2,407	95.34	0.30%	
INE10B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	5,759	50.98	0.16%	
INE73E01010	NTPC Limited	Power	1,09,107	388.42	1.22%	
INE73E01010	Power Grid Corporation of India Limited	Power	1,04,241	287.38	0.94%	
INE245AQ1021	Tata Power Company Limited	Power	38,647	141.56	0.44%	
INE814H01029	Adani Power Limited	Power	90,791	122.91	0.39%	
INE31501010	Adani Energy Solutions Limited	Power	7,864	71.44	0.22%	
INE34U01010	Adani Green Energy Limited	Power	7,053	60.13	0.19%	
INE121E01018	JSW Energy Limited	Power	12,349	56.78	0.18%	
INE71C01023	DLF Limited	Realty	14,764	93.86	0.29%	
INE17K01029	Lodha Developers Limited	Realty	6,474	62.89	0.20%	
INE75B01015	Eternal Limited	Retailing	1,65,348	452.39	1.42%	
INE849AQ1020	Trent Limited	Retailing	5,106	193.29	0.61%	
INE150R01011	Avenue Supermarkets Limited	Retailing	3,369	125.04	0.39%	
INE83F01032	Reliance Retail Limited	Retailing	8,941	111.71	0.35%	
INE39Y01024	Bharti Airtel Limited	Telecom - Services	64,127	1,262.47	3.97%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	16,978	241.05	0.76%	
INE48L01027	InterGlobe Aviation Limited	Transport Services	5,263	239.16	0.75%	
Subtotal				31,799.28	99.97%	
INE2KCE01013	Kaivalya Wala (India) Limited**	Food Products	20,272	8.15	0.03%	
Subtotal				8.15	0.03%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				31,799.44	99.99%	
(c) Securitised Debt						
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	21,336	2.18	0.01%	
Subtotal				2.18	0.01%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				2.18	0.01%	
Money Market Instruments						
Triparty Repurchase Reverse Repo Instrument						
Triparty Repo						
Total				30.99	0.10%	
Total				30.99	0.10%	
OTHERS						
Cash Margin - CCL						
Total				0.02	0.00%	
Total				0.02	0.00%	
Net Current Assets				2.32	-0.01%	
GRAND TOTAL				31,834.95	100.00%	

** Non Traded Securities/Liquid Securities
 & Less Than 0.02% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
 Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.



NIPPON INDIA ETF NIFTY INDIA CONSUMPTION (An Open Ended Index Exchange Traded Fund)

[Index](#)

Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	38,482	436.35	2.26%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	52,762	1,810.69	9.38%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	7,757	1,132.44	5.87%	
INE917I01010	Bajaj Auto Limited	Automobiles	6,553	628.92	3.26%	
INE066A01021	Eicher Motors Limited	Automobiles	8,135	579.42	3.00%	
INE494B01023	TVS Motor Company Limited	Automobiles	13,878	510.35	2.65%	
INE158A01026	Hero MotoCorp Limited	Automobiles	7,670	424.46	2.20%	
INE200M01039	Varun Beverages Limited	Beverages	80,884	381.17	1.98%	
INE854D01024	United Spirits Limited	Beverages	17,457	237.87	1.23%	
INE280A01028	Titan Company Limited	Consumer Durables	24,396	970.33	5.03%	
INE021A01026	Asian Paints Limited	Consumer Durables	26,726	648.99	3.36%	
INE936A01020	Dixon Technologies (India) Limited	Consumer Durables	2,429	253.73	1.32%	
INE176B01034	Havells India Limited	Consumer Durables	14,907	191.55	0.99%	
INE154A01025	ITC Limited	Diversified FMCG	5,08,664	1,638.66	8.49%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	52,454	1,244.73	6.45%	
INE239A01024	Nestle India Limited	Food Products	42,378	564.64	2.93%	
INE216A01030	Britannia Industries Limited	Food Products	6,972	408.59	2.12%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	6,084	423.48	2.19%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	43,953	420.54	2.18%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	51,915	349.98	1.81%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	23,782	274.47	1.42%	
INE245A01021	Tata Power Company Limited	Power	99,253	363.56	1.88%	
INE814H01029	Adani Power Limited	Power	2,33,169	315.66	1.64%	
INE271C01023	DLF Limited	Realty	37,916	241.05	1.25%	
INE758T01015	Eternal Limited	Retailing	4,24,646	1,161.83	6.02%	
INE849A01020	Trent Limited	Retailing	13,114	496.43	2.57%	
INE192R01011	Avenue Supermarts Limited	Retailing	8,702	321.06	1.66%	
INE663F01032	Info Edge (India) Limited	Retailing	22,964	286.91	1.49%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	97,644	1,922.32	9.96%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	13,363	614.23	3.18%	
	Subtotal			19,254.41	99.77%	
INE2KCE01013	Kwality Walls (India) Limited**	Food Products	50,419	20.27	0.11%	
	Subtotal			20.27	0.11%	
(b) UNLISTED						
				NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			19,274.68	99.88%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	49,248	5.03	0.03%	
	Subtotal			5.03	0.03%	
(b) Privately placed / Unlisted						
				NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
				NIL	NIL	
	Subtotal			NIL	NIL	
	Total			5.03	0.03%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			17.46	0.09%	
	Total			17.46	0.09%	
OTHERS						
	Cash Margin - CCIL			0.01	\$0.00%	
	Total			0.01	0.00%	
	Net Current Assets			(3.76)	0.00%	
	GRAND TOTAL			19,293.42	100.00%	

** Non Traded Securities/Illiquid Securities

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY INDIA CONSUMPTION TRI

BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY DIVIDEND OPPORTUNITIES 50 (An Open Ended Index Exchange Traded Fund)

Monthly Portfolio Statement as on January 31,2026

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	51,704	101.70	1.41%	
INE158A01026	Hero MotoCorp Limited	Automobiles	2,347	129.88	1.80%	
INE062A01020	State Bank of India	Banks	74,058	797.72	11.04%	
INE028A01039	Bank of Baroda	Banks	33,525	100.37	1.39%	
INE476A01022	Canara Bank	Banks	60,921	89.81	1.24%	
INE692A01016	Union Bank of India	Banks	34,916	63.11	0.87%	
INE562A01011	Indian Bank	Banks	6,385	58.21	0.81%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	3,677	92.50	1.28%	
INE022Q01020	Indian Energy Exchange Limited	Capital Markets	14,361	18.21	0.25%	
INE522F01014	Coal India Limited	Consumable Fuels	41,031	180.84	2.50%	
INE154A01025	ITC Limited	Diversified FMCG	1,74,196	561.17	7.76%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	16,036	380.53	5.26%	
INE205A01025	Vedanta Limited	Diversified Metals	30,655	208.93	2.89%	
INE114A01011	Steel Authority of India Limited	Ferrous Metals	26,124	39.48	0.55%	
INE721A01047	Shriram Finance Limited	Finance	25,308	258.14	3.57%	
INE134E01011	Power Finance Corporation Limited	Finance	26,311	99.81	1.38%	
INE020B01018	REC Limited	Finance	22,569	82.17	1.14%	
INE053F01010	Indian Railway Finance Corporation Limited	Finance	32,288	38.78	0.54%	
INE115A01026	LIC Housing Finance Limited	Finance	5,434	28.60	0.40%	
INE522D01027	Manappuram Finance Limited	Finance	9,918	28.23	0.39%	
INE031A01017	Housing & Urban Development Corporation Limited	Finance	9,068	17.38	0.24%	
INE216A01030	Britannia Industries Limited	Food Products	2,130	124.83	1.73%	
INE129A01019	GAIL (India) Limited	Gas	48,743	81.54	1.13%	
INE347G01014	Petronet LNG Limited	Gas	13,543	39.24	0.54%	
INE203G01027	Indraprastha Gas Limited	Gas	12,676	22.55	0.31%	
INE136B01020	Cyient Limited	IT - Services	1,532	17.44	0.24%	
INE009A01021	Infosys Limited	IT - Software	43,199	708.90	9.81%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	18,452	576.42	7.98%	
INE860A01027	HCL Technologies Limited	IT - Software	19,065	323.27	4.47%	
INE669C01036	Tech Mahindra Limited	IT - Software	11,471	199.95	2.77%	
INE075A01022	Wipro Limited	IT - Software	51,595	122.23	1.69%	
INE356A01018	Mphasis Limited	IT - Software	2,061	56.86	0.79%	
INE881D01027	Oracle Financial Services Software Limited	IT - Software	429	33.29	0.46%	
INE298A01020	Cummins India Limited	Industrial Products	2,443	100.47	1.39%	
INE481Y01014	General Insurance Corporation of India	Insurance	5,587	21.12	0.29%	
INE584A01023	NMDC Limited	Minerals & Mining	62,455	50.72	0.70%	
INE139A01034	National Aluminium Company Limited	Non - Ferrous Metals	16,205	62.46	0.86%	
INE267A01025	Hindustan Zinc Limited	Non - Ferrous Metals	7,834	49.24	0.68%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	70,193	188.79	2.61%	
INE274J01014	Oil India Limited	Oil	9,855	50.27	0.70%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	2,381	50.34	0.70%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	35,026	127.67	1.77%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	67,518	110.22	1.52%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	17,354	74.10	1.03%	
INE172A01027	Castrol India Limited	Petroleum Products	8,728	16.07	0.22%	
INE733E01010	NTPC Limited	Power	85,668	304.98	4.22%	
INE752E01010	Power Grid Corporation of India Limited	Power	81,847	209.94	2.90%	
INE848E01016	NHPC Limited	Power	57,169	44.71	0.62%	
INE486A01021	CESC Limited	Power	11,393	17.11	0.24%	
INE761H01022	Page Industries Limited	Textiles & Apparels	114	37.61	0.52%	
	Subtotal			7,197.91	99.60%	
INE2KCE01013	Kwality Walls (India) Limited**	Food Products	17,112	6.88	0.10%	
	Subtotal			6.88	0.10%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			7,204.79	99.70%	
Money Market Instruments						
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			12.21	0.17%	
	Total			12.21	0.17%	
	OTHERS					
	Cash Margin - CCIL			0.01	\$0.00%	
	Total			0.01	0.00%	
	Net Current Assets			10.80	0.13%	
	GRAND TOTAL			7,227.81	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY DIVIDEND OPPORTUNITIES 50 TRI

BENCHMARK RISK-O-METER



Nippon India Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230077	7.18% Government of India	SOVEREIGN	15,00,000	1,529.25	11.28%	7.05%
IN0020240126	6.79% Government of India	SOVEREIGN	10,00,000	1,003.50	7.40%	6.85%
IN2120240212	7.17% State Government Securities	SOVEREIGN	10,00,000	1,000.17	7.39%	7.29%
IN0020240019	7.1% Government of India	SOVEREIGN	5,00,000	511.24	3.77%	6.85%
IN3520190064	7.08% State Government Securities	SOVEREIGN	5,00,000	498.73	3.68%	7.28%
IN0020250026	6.33% Government of India	SOVEREIGN	5,00,000	487.62	3.60%	6.80%
Non Convertible Debentures						
INE020B08BS3	8.8% REC Limited**	CRISIL AAA	50	522.64	3.86%	7.18%
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	500	510.02	3.76%	8.07%
INE0M2307354	9.15% Andhra Pradesh State Beverages Corporation Limited**	FITCH AA(CE)	500	504.71	3.72%	9.13%
INE05A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	500	502.84	3.71%	8.35%
INE233A08090	9.23% Godrej Industries Limited**	CRISIL AA+	500	501.92	3.70%	7.88%
INE975F07J80	7.61% Kotak Mahindra Investments Limited**	CRISIL AAA	500	499.98	3.69%	7.62%
INE83F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	500	499.75	3.69%	8.18%
INE814H07208	8.2% Adani Power Limited**	CRISIL AA	500	498.13	3.67%	8.61%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA	400	406.42	3.00%	9.22%
INE896L07934	9.85% IndoStar Capital Finance Limited**	CRISIL AA-	400	402.36	2.97%	9.02%
INE205A08053	9.45% Vedanta Limited**	CRISIL AA	350	352.05	2.60%	9.12%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	300	306.26	2.27%	8.43%
INE03W107249	9.65% Akia Fincap Limited**	CRISIL AA	30,000	300.34	2.22%	9.48%
INE442H08040	8.75% Ashoka Buildcon Limited**	CARE AA-	300	299.89	2.21%	9.06%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.46	0.37%	8.98%
Zero Coupon Bonds						
INE053F08536	Indian Railway Finance Corporation Limited	CRISIL AAA	1,000	523.94	3.86%	6.80%
INE0H7R07066	National Highways Infra Trust**	CARE AAA	250	136.62	1.01%	7.85%
INE0H7R07058	National Highways Infra Trust**	CARE AAA	250	126.52	0.93%	7.87%
Subtotal				11,977.16	88.35%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INE217F15012	Siddhivinayak Securitisation Trust**	CRISIL AAA(SO)	5	497.83	3.67%	7.72%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	74	12.81	0.09%	9.20%
Subtotal				510.64	3.76%	
Total				12,487.80	92.11%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				770.10	5.68%	
Total				770.10	5.68%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		418.279	48.52	0.36%	
Subtotal				48.52	0.36%	
Total				48.52	0.36%	
OTHERS						
Cash Margin - CCIL				3.51	0.03%	
Total				3.51	0.03%	
Net Current Assets				247.17	1.82%	
GRAND TOTAL				13,557.10	100.00%	

** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Medium Duration Fund-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited**#	ICRA D	320	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited**#	ICRA D	5,700	0.00	\$0.00%
Subtotal				0.00	0.00%
(b) Privately placed / Unlisted					
Subtotal				NIL	NIL
(c) Securitised Debt					
Subtotal				NIL	NIL
Total				0.00	0.00%
Net Current Assets				0.00	100.00%
GRAND TOTAL				0.00	100.00%

** Non Traded Securities/Illiquid Securities

\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

Scheme Risk-o-meter



BENCHMARK NAME - CRISIL MEDIUM DURATION DEBT A-III INDEX

Benchmark Risk-o-meter



NIPPON INDIA JAPAN EQUITY FUND (An open ended equity scheme following Japan focused theme)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed Foreign Securities/Overseas ETFs						
JP3802300008	Fast Retailing Co Ltd	Apparel Retail	2,700	948.11	3.35%	
JP3633400001	Toyota Motor Corp	Automobile Manufacturers	47,000	983.52	3.48%	
JP3407400005	Sumitomo Elec Indust	Automotive Parts & Equipment	21,800	875.39	3.09%	
JP3304200003	Komatsu Ltd	Construction Machinery & Heavy Transportation Equipment	30,300	1,072.86	3.79%	
JP3435000009	Sony Group Corporation	Consumer Electronics	38,600	796.21	2.81%	
JP3902900004	Mitsubishi UFJ Financial Group Inc	Diversified Banks	61,200	1,025.01	3.62%	
JP3200450009	Orix Corporation	Diversified Financial Services	32,300	905.45	3.20%	
JP3505000004	Daewa House Industry	Diversified Real Estate Activities	29,700	932.96	3.30%	
JP3893200000	Mitsui Fudosan Co	Diversified Real Estate Activities	79,800	842.33	2.98%	
JP3538800008	TDK Corp	Electronic Components	69,000	816.31	2.88%	
JP3236200006	Keyence Corp	Electronic Equipment & Instruments	2,700	910.06	3.22%	
JP3546800008	Terumo Corp	Health Care Equipment	66,100	796.41	2.81%	
JP3756100008	Nitori Holdings Co Ltd	Homefurnishing Retail	48,900	775.34	2.74%	
JP3970300004	Recruit Holdings Co Ltd	Human Resource & Employment Services	18,400	890.07	3.15%	
JP3188200004	OTISUKA Corp	IT Consulting & Other Services	42,800	782.65	2.77%	
JP3788600009	Hitachi Ltd	Industrial Conglomerates	31,200	998.90	3.53%	
JP3900000005	MITSUBISHI HEAVY ORD	Industrial Machinery & Supplies & Components	37,400	1,009.33	3.57%	
JP3162600005	SMC Corp	Industrial Machinery & Supplies & Components	2,800	1,005.80	3.55%	
JP3735400008	NTT Corp	Integrated Telecommunication Services	9,80,900	907.39	3.21%	
JP3476480003	Dai-ichi Life Holdings Inc	Life & Health Insurance	1,16,700	942.60	3.33%	
JP3753000003	Nippon Yusen Kabushiki Kaisha	Marine Transportation	30,800	932.93	3.30%	
JP3119600009	Ajinomoto Co Inc	Packaged Foods & Meats	48,000	1,009.03	3.57%	
JP3205800000	Kao Corporation	Personal Care Products	24,200	894.02	3.16%	
JP3910660004	Tokio Marine Holdings Inc	Property & Casualty Insurance	27,500	940.55	3.32%	
JP3783600004	East Japan Railway	Rail Transportation	37,300	867.19	3.06%	
JP3835250006	BayCurrent Consulting Inc	Research & Consulting Services	23,700	770.10	2.72%	
JP3571400005	Tokyo Electron Ltd	Semiconductor Materials & Equipment	4,800	1,184.18	4.18%	
JP3371200001	Shin Etsu Chemical Co	Specialty Chemicals	31,700	970.98	3.43%	
JP3830800003	Bridgestone Corp	Tires & Rubber	41,800	869.96	3.07%	
JP3898400001	Mitsubishi Corp	Trading Companies & Distributors	40,600	993.37	3.51%	
	Subtotal			27,649.01	97.70%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			27,649.01	97.70%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			719.49	2.54%	
	Total			719.49	2.54%	
OTHERS						
	Cash Margin - CCIL			1.20	\$0.00%	
	Total			1.20	0.00%	
	Net Current Assets			(73.34)	-0.24%	
	GRAND TOTAL			28,296.36	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - S&P JAPAN 500 TRI
BENCHMARK RISK-O-METER

Nippon India ETF BSE SENSEX (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	85,70,809	38,482.93	1.65%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	21,42,400	73,531.45	3.16%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	3,16,001	46,141.04	1.98%	
INE040A01034	HDFC Bank Limited	Banks	3,64,26,540	3,38,530.05	14.53%	
INE090A01021	ICICI Bank Limited	Banks	1,70,99,675	2,31,709.15	9.95%	
INE062A01020	State Bank of India	Banks	99,39,481	1,07,102.88	4.60%	
INE238A01034	Axis Bank Limited	Banks	68,32,166	93,617.75	4.02%	
INE237A01036	Kotak Mahindra Bank Limited	Banks	1,76,06,596	71,834.91	3.08%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	2,82,017	35,816.30	1.54%	
INE018A01030	Larsen & Toubro Limited	Construction	27,97,869	1,10,052.78	4.73%	
INE280A01028	Titan Company Limited	Consumer Durables	9,77,167	38,866.33	1.67%	
INE021A01026	Asian Paints Limited	Consumer Durables	10,78,809	26,200.49	1.12%	
INE154A01025	ITC Limited	Diversified FMCG	2,30,82,712	74,372.50	3.19%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	21,36,449	50,711.82	2.18%	
INE081A01020	Tata Steel Limited	Ferrous Metals	1,97,15,053	38,069.77	1.63%	
INE296A01032	Bajaj Finance Limited	Finance	62,53,622	58,193.08	2.50%	
INE918I01026	Bajaj Finserv Limited	Finance	13,76,364	26,885.21	1.15%	
INE009A01021	Infosys Limited	IT - Software	85,49,244	1,40,246.07	6.02%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	24,24,158	75,756.15	3.25%	
INE860A01027	HCL Technologies Limited	IT - Software	25,32,436	42,910.86	1.84%	
INE669C01036	Tech Mahindra Limited	IT - Software	15,23,621	26,561.28	1.14%	
INE002A01018	Reliance Industries Limited	Petroleum Products	1,61,90,755	2,26,006.75	9.70%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	25,26,124	40,291.68	1.73%	
INE736E01010	NTPC Limited	Power	1,13,69,372	40,452.23	1.74%	
INE752E01010	Power Grid Corporation of India Limited	Power	1,09,05,054	27,955.11	1.20%	
INE758T01015	Eternal Limited	Retailing	1,66,26,243	45,506.03	1.95%	
INE849A01020	Trent Limited	Retailing	5,27,369	19,964.08	0.86%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	66,85,800	1,31,583.23	5.65%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	17,57,451	24,914.50	1.07%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	5,36,569	24,667.95	1.06%	
	Subtotal			23,26,934.36	99.89%	
INE2KCE01013	Kwality Walls (India) Limited	Food Products	20,53,202	783.30	0.03%	
	Subtotal			783.30	0.03%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			23,27,717.66	99.92%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			2,216.20	0.10%	
	Total			2,216.20	0.10%	
	OTHERS					
	Cash Margin - CCIL			1.43	\$0.00%	
	Total			1.43	0.00%	
	Net Current Assets			(837.10)	-0.02%	
	GRAND TOTAL			23,29,098.19	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX TRI
BENCHMARK RISK-O-METER

NIPPON INDIA RETIREMENT FUND - WEALTH CREATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	1,35,000	6,236.19	2.00%	
INE099201011	Mishra Dhatu Nigam Limited	Aerospace & Defense	6,42,358	2,410.45	0.77%	
INE055S01018	Cyient Dim Ltd	Aerospace & Defense	4,99,567	1,871.13	0.60%	
INE042A01014	Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	44,547	1,506.04	0.48%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	44,33,674	5,005.62	1.61%	
INES970101028	Sharda Motor Industries Ltd.	Auto Components	1,52,213	1,296.61	0.42%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	2,34,017	8,031.00	2.58%	
INE066A01021	Eicher Motors Limited	Automobiles	38,090	2,712.96	0.87%	
INE494B01023	TVS Motor Company Limited	Automobiles	70,000	2,574.18	0.83%	
INE090A01021	ICICI Bank Limited	Banks	17,25,000	23,373.75	7.50%	
INE040A01034	HDFC Bank Limited	Banks	25,00,000	23,231.25	7.45%	
INE062A01020	State Bank of India	Banks	11,70,000	12,602.66	4.04%	
INE238A01034	Axis Bank Limited	Banks	7,25,000	9,935.40	3.19%	
INE854D01024	United Spirits Limited	Beverages	2,75,000	3,747.15	1.20%	
INE200M01039	Varun Beverages Limited	Beverages	4,00,000	1,885.00	0.60%	
INE686F01025	United Breweries Limited	Beverages	1,26,327	1,855.11	0.59%	
INE1770101025	HDFC Asset Management Company Limited	Capital Markets	1,80,000	4,528.26	1.45%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	40,000	5,077.60	1.63%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	75,000	2,112.23	0.68%	
INE236E01022	Ellenbanie Industrial Gases Limited	Chemicals & Petrochemicals	4,19,858	1,139.49	0.37%	
INE018A01030	Larsen & Toubro Limited	Construction	2,65,000	10,420.60	3.34%	
INES68B01029	ISGEC Heavy Engineering Limited	Construction	1,87,900	1,419.87	0.46%	
INE101B01011	Atcoms Infrastructure Limited	Construction	2,24,668	745.00	0.24%	
INE280A01028	Titan Company Limited	Consumer Durables	1,00,000	3,977.40	1.28%	
INE472A01039	Blue Star Limited	Consumer Durables	2,00,000	3,633.80	1.17%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	14,00,000	3,100.30	0.99%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	29,000	3,029.34	0.97%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	87,847	2,084.61	0.67%	
INE205A01025	Vedanta Limited	Diversified Metals	8,00,000	5,452.40	1.75%	
INE839M01018	Schneider Electric Infrastructure Limited	Electrical Equipment	2,50,000	1,732.00	0.56%	
INE078V01014	Vikram Solar Ltd	Electrical Equipment	6,02,595	1,229.41	0.39%	
INE0KQ01018	Bajaj Projects Limited	Electrical Equipment	7,12,744	1,102.69	0.35%	
INE191H01014	PVR INOX Limited	Entertainment	1,00,000	974.80	0.31%	
INE019A01038	JSW Steel Limited	Ferrous Metals	2,00,000	2,428.80	0.78%	
INE296A01032	Bajaj Finance Limited	Finance	9,00,000	8,368.65	2.68%	
INE134E01011	Power Finance Corporation Limited	Finance	18,00,000	6,828.30	2.19%	
INE498L01015	L&T Finance Limited	Finance	8,00,880	2,293.32	0.74%	
INE239A01024	Nestle India Limited	Food Products	2,68,669	3,579.75	1.15%	
INE216A01030	Britannia Industries Limited	Food Products	40,000	2,344.20	0.75%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	35,000	2,436.18	0.78%	
INE136B01020	Cyient Limited	IT - Services	14,646	166.69	0.05%	
INE009A01021	Infosys Limited	IT - Software	6,89,277	11,311.04	3.63%	
INE669C01036	Tech Mahindra Limited	IT - Software	4,25,000	7,408.18	2.38%	
INE591G01025	Colgate Limited	IT - Software	90,000	1,488.42	0.48%	
INE913E01012	Kaynes Technology India Limited	Industrial Manufacturing	52,955	1,840.95	0.59%	
INE298A01020	Cummins India Limited	Industrial Products	1,14,674	4,715.97	1.51%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	3,00,000	5,995.50	1.92%	
INE180A01020	Max Financial Services Limited	Insurance	1,52,903	2,467.24	0.79%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	2,70,006	1,820.25	0.58%	
INE230A01023	ETIH Limited	Leisure Services	2,43,090	764.51	0.25%	
INE038A01020	Alkerm Laboratories Limited	Non - Ferrous Metals	1,50,000	1,443.90	0.46%	
INE570A01022	ION Exchange (India) Limited	Other Utilities	3,00,000	1,062.60	0.34%	
INE322A01010	Gillette India Limited	Personal Products	19,673	1,731.13	0.56%	
INE002A01018	Reliance Industries Limited	Petroleum Products	10,25,000	14,302.85	4.59%	
INE029A01011	Bhareat Petroleum Corporation Limited	Petroleum Products	10,00,000	3,645.00	1.17%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	1,80,000	3,875.04	1.24%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	15,000	2,206.20	0.71%	
INE358A01014	Abbott India Limited	Pharmaceuticals & Biotechnology	8,000	2,205.20	0.71%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	1,09,781	2,027.22	0.65%	
INE168P01015	Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,28,677	1,883.57	0.60%	
INE540J01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	30,000	1,703.25	0.55%	
INE534S01028	Marlink Pharma Limited	Pharmaceuticals & Biotechnology	74,000	1,571.76	0.50%	
INE733E01010	NTPC Limited	Power	25,00,000	8,900.00	2.85%	
INE589A01014	NLC India Limited	Power	17,00,000	4,404.70	1.41%	
INE121E01018	JSW Energy Limited	Power	9,00,000	4,138.20	1.33%	
INE00NG01011	NTPC Green Energy Limited	Power	22,01,338	1,896.89	0.61%	
INE758T01015	Eternal Limited	Retailing	17,00,000	4,651.20	1.49%	
INE663F01032	Info Edge (India) Limited	Retailing	1,59,720	1,995.54	0.64%	
INE397D01024	Bharsi Airtel Limited	Telecom - Services	4,49,000	8,839.46	2.83%	
INE761H01022	Page Industries Limited	Textiles & Apparels	8,000	2,639.60	0.85%	
INE930H01031	K.P.R. Mill Limited	Textiles & Apparels	50,000	434.78	0.14%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	1,00,000	4,596.50	1.47%	
INE148O01028	Delhivery Limited	Transport Services	5,75,000	2,431.96	0.78%	
	Subtotal			3,08,878.25	99.07%	
INE2KCE01013	Kuwait Walls (India) Limited**	Food Products	2,20,000	88.44	0.03%	
	Subtotal			88.44	0.03%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			3,08,966.69	99.10%	NIL
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE528G08394	9% Yes Bank Limited**	ICRA D	500	0.00	\$0.00%	
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	2,80,000	28.63	0.01%	
	Subtotal			28.63	0.01%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			28.63	0.01%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			3,537.38	1.13%	
	Total			3,537.38	1.13%	
OTHERS						
Cash Margin - CCIL						
	Total			4.62	\$0.00%	
	Net Current Assets			(681.87)	-0.24%	
	GRAND TOTAL			3,11,855.45	100.00%	

** Non Traded Securities/illiquid Securities

\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - BSE 500 TRI



NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090Z01011	Mishra Dhatu Nigam Limited	Aerospace & Defense	13,931	52.28	0.36%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	96,000	108.38	0.75%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,200	28.02	0.19%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	4,000	137.27	0.94%	
INE090A01021	ICICI Bank Limited	Banks	30,000	406.50	2.79%	
INE062A01020	State Bank of India	Banks	30,000	323.15	2.22%	
INE040A01034	HDFC Bank Limited	Banks	30,000	278.78	1.92%	
INE238A01034	Axis Bank Limited	Banks	13,000	178.15	1.22%	
INE018A01030	Larsen & Toubro Limited	Construction	4,750	186.78	1.28%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	750	78.35	0.54%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	20,000	44.29	0.30%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,500	59.33	0.41%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	300	20.86	0.14%	
INE009A01021	Infosys Limited	IT - Software	9,191	150.82	1.04%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	3,000	93.72	0.64%	
INE918Z01012	Keynes Technology India Limited	Industrial Manufacturing	1,123	39.03	0.27%	
INE298A01020	Cummins India Limited	Industrial Products	3,000	123.38	0.85%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	3,500	69.95	0.48%	
INE002A01018	Reliance Industries Limited	Petroleum Products	18,000	251.17	1.73%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,000	31.91	0.22%	
INE733E01010	NTPC Limited	Power	47,500	169.10	1.16%	
INE758T01015	Essel Group Limited	Retailing	43,000	117.65	0.81%	
Subtotal				2,948.89	20.26%	
INE2KCE01013	Kwality Walls (India) Limited**	Food Products	2,500	1.01	0.01%	
Subtotal				1.01	0.01%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				2,949.90	20.27%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020160068	7.06% Government of India	SOVEREIGN	45,15,000	4,434.02	30.49%	7.36%
IN0020190024	7.62% Government of India	SOVEREIGN	25,00,000	2,617.30	18.00%	7.20%
IN0020150044	8.13% Government of India	SOVEREIGN	21,10,000	2,311.18	15.89%	7.34%
IN0020140078	8.17% Government of India	SOVEREIGN	6,50,000	713.34	4.90%	7.34%
IN0020240126	8.79% Government of India	SOVEREIGN	4,00,000	401.40	2.76%	6.85%
IN0020120062	8.2% Government of India	SOVEREIGN	2,13,600	236.51	1.63%	7.32%
IN0020110063	8.85% Government of India	SOVEREIGN	1,00,700	116.43	0.80%	7.29%
Subtotal				10,830.18	74.47%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				10,830.18	74.47%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				572.20	3.93%	
Total				572.20	3.93%	
OTHERS						
Cash Margin - CCIL				6.19	0.04%	
Total				6.19	0.04%	
Net Current Assets				186.13	1.29%	
GRAND TOTAL				14,544.60	100.00%	

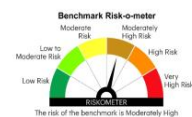
** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX
BENCHMARK RISK-O-METER



Nepion India Banking and PSU Fund (An open ended debt scheme predominantly investing in Debt Instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High Interest rate risk and moderate Credit Risk.)

Monthly Portfolio Statement as on January 31,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed /awalling listing on Stock Exchange						
Floating Rate Note						
INE134E07AP6	Power Finance Corporation Limited**	CRISIL AAA	8,10,000	8,080.94	1.49%	7.56%
INE020205042	Government Securities	SOVEREIGN	2,46,00,000	23,987.71	4.34%	7.22%
INE002020151	6.88% Government of India	SOVEREIGN	1,70,00,000	17,510.14	3.22%	6.83%
INE002020089	6.28% Government of India	SOVEREIGN	1,36,00,000	13,264.16	2.44%	6.73%
INE0020204076	7.02% Government of India	SOVEREIGN	1,00,00,000	10,201.94	1.88%	6.63%
INE002020085	7.18% Government of India	SOVEREIGN	79,00,000	7,492.36	1.38%	6.94%
INE152020187	7.54% State Government Securities	SOVEREIGN	66,00,000	6,126.12	1.12%	7.21%
INE152020205	7.09% State Government Securities	SOVEREIGN	50,00,000	4,961.44	0.91%	7.38%
INE1520204240	7.11% State Government Securities	SOVEREIGN	40,00,000	3,951.12	0.73%	7.46%
INE0020204151	6.79% State Government Securities	SOVEREIGN	35,00,000	3,526.16	0.65%	6.68%
INE102010501	7.06% State Government Securities	SOVEREIGN	30,00,000	3,000.21	0.55%	7.18%
INE1520204111	7.01% State Government Securities	SOVEREIGN	30,00,000	2,990.42	0.55%	7.21%
INE1520203195	7.66% State Government Securities	SOVEREIGN	25,00,000	2,548.83	0.47%	7.38%
INE1520204127	7.17% State Government Securities	SOVEREIGN	25,00,000	2,477.18	0.46%	7.47%
INE1520204257	7.13% State Government Securities	SOVEREIGN	15,00,000	1,480.16	0.27%	7.47%
INE020108070	8.48% State Government Securities	SOVEREIGN	10,00,000	1,052.46	0.19%	7.23%
INE1520203068	7.7% State Government Securities	SOVEREIGN	10,00,000	1,021.85	0.19%	7.46%
INE1520205819	7.18% State Government Securities	SOVEREIGN	10,00,000	999.54	0.18%	7.29%
INE0020210020	6.64% Government of India	SOVEREIGN	10,00,000	993.85	0.18%	6.84%
INE2220202024	7.63% State Government Securities	SOVEREIGN	9,00,000	911.95	0.17%	7.58%
INE2220202020	7.49% State Government Securities	SOVEREIGN	9,00,000	901.75	0.16%	7.58%
INE1020200078	6.7% State Government Securities	SOVEREIGN	5,00,000	501.28	0.09%	6.50%
INE1520204223	7.04% State Government Securities	SOVEREIGN	3,99,500	395.44	0.07%	7.38%
INE0020203135	7.32% Government of India	SOVEREIGN	327,000	320.01	0.06%	6.52%
INE2220204041	7.12% State Government Securities	SOVEREIGN	297,600	290.96	0.05%	7.58%
INE002040126	6.7% Government of India	SOVEREIGN	1,60,000	160.56	0.02%	6.85%
INE002040059	7.04% Government of India	SOVEREIGN	1,30,000	123.62	0.02%	6.19%
INE0020201690	6.22% Government of India	SOVEREIGN	1,00,000	100.87	0.02%	5.95%
INE15202020274	7.44% State Government Securities	SOVEREIGN	75,000	75.44	0.01%	7.47%
Non Convertible Debentures						
INE261F08E03	7.68% National Bank For Agriculture and Rural Development**	CRISIL AAA	17,500	17,687.18	3.25%	7.28%
INE151F08E121	7.58% National Housing Bank**	CRISIL AAA	17,500	17,629.78	3.24%	7.03%
INE261F08E07	7.48% National Bank For Agriculture and Rural Development**	CRISIL AAA	15,500	15,598.25	2.87%	7.18%
INE56F08F0R0	7.47% Small Industries Dev Bank of India**	CRISIL AAA	13,000	13,020.68	2.40%	7.32%
INE020808H49	7.77% REC Limited**	CRISIL AAA	12,500	12,610.68	2.33%	7.05%
INE56F08K38	7.34% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,517.04	2.30%	7.29%
INE03F08B30	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	12,500	12,112.28	2.23%	7.17%
INE300808D1	7.7% Nuclear Power Corporation Of India Limited**	CRISIL AAA	10,000	10,127.42	1.89%	7.02%
INE134E08M2	7.77% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,127.35	1.89%	7.11%
INE56F08G28	7.63% National Housing Bank**	CARE AA+	10,000	10,111.54	1.84%	7.33%
INE75E08B92	7.55% Power Grid Corporation of India Limited**	CRISIL AAA	12,500	9,566.39	1.75%	7.30%
INE56F08K13	7.83% Small Industries Dev Bank of India**	CRISIL AAA	9,000	9,134.87	1.69%	7.22%
INE020808C13	6.54% REC Limited**	CRISIL AAA	850	824.76	0.15%	7.17%
INE514E08GB4	7.45% Export Import Bank of India**	CRISIL AAA	7,500	7,564.46	1.39%	7.03%
INE020808PW6	6.52% REC Limited**	ICRA AAA	7,500	7,428.68	1.37%	7.05%
INE75E08B09	7.02% Power Grid Corporation of India Limited**	CRISIL AAA	7,500	7,284.67	1.34%	7.29%
INE090808UE8	6.45% ICI Bank Limited**	ICRA AAA	750	7,368.14	1.36%	7.26%
INE03F08E07	7.55% Indian Railway Finance Corporation Limited**	CRISIL AAA	700	7,074.71	1.30%	7.20%
INE75E08E176	7.4% Power Grid Corporation of India Limited**	CRISIL AAA	9,500	6,946.38	1.28%	7.30%
INE04J08092	6.67% National Bank For Financing Infrastructure Ad Development**	CRISIL AAA	7,000	6,831.24	1.26%	7.33%
INE040808A27	7.86% HDFC Bank Limited**	CRISIL AAA	40	6,077.77	1.12%	7.61%
INE040808A2	7.65% HDFC Bank Limited**	CRISIL AAA	6,000	6,031.82	1.11%	7.56%
INE020808FD6	7.58% REC Limited**	ICRA AAA	5,000	5,054.48	0.93%	7.18%
INE020808A9	7.05% REC Limited**	CRISIL AAA	500	5,046.34	0.93%	7.05%
INE51F08Y14	7.59% National Housing Bank**	CRISIL AAA	5,000	5,025.88	0.93%	7.03%
INE514E08GC2	7.4% Export Import Bank of India	CRISIL AAA	5,000	5,021.53	0.93%	7.15%
INE56F08K18	7.49% Small Industries Dev Bank of India	CRISIL AAA	5,000	5,025.27	0.93%	7.29%
INE03F08A11	7.37% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	5,025.00	0.92%	7.20%
INE75E08B36	7.95% HDB Financial Services Limited**	CRISIL AAA	5,000	4,985.55	0.92%	7.88%
INE51F08D90	7.2% National Housing Bank**	CARE AA+	5,000	4,976.42	0.92%	7.31%
INE97807DB5	7.12% Tata Capital Limited**	CRISIL AAA	5,000	4,943.24	0.91%	7.57%
INE56F08L44	6.74% Small Industries Dev Bank of India**	CRISIL AAA	5,000	4,930.96	0.91%	7.29%
INE090808JF5	6.67% ICI Bank Limited**	ICRA AAA	500	4,930.21	0.91%	7.32%
INE134E08N17	6.59% Power Finance Corporation Limited**	CRISIL AAA	5,000	4,858.21	0.89%	7.32%
INE916D475W0	7.76% Kotak Mahindra Prime Limited**	CRISIL AAA	4,000	4,022.02	0.74%	7.58%
INE030808D12	8.36% SBI General Insurance Company Limited**	CRISIL AAA	3,000	3,074.02	0.57%	7.41%
INE03F08E07	8.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,572.26	0.47%	7.17%
INE04080807	8% HDFC Bank Limited**	CRISIL AAA	250	2,564.38	0.47%	7.47%
INE080807H45	7.7% National Highways Authority Of India**	CRISIL AAA	250	2,538.95	0.47%	7.18%
INE134E08MA1	7.64% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,535.10	0.47%	7.37%
INE134E08MA3	7.6% Power Finance Corporation Limited**	ICRA AAA	2,500	2,528.15	0.46%	7.20%
INE261F08E17	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	2,500	2,524.80	0.46%	7.32%
INE261F08E11	7.6% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,521.64	0.46%	7.38%
INE134E08LX5	7.59% Power Finance Corporation Limited**	ICRA AAA	250	2,511.18	0.46%	7.10%
INE134E08NP7	7.45% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,520.11	0.46%	7.09%
INE56F08K44	7.68% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,515.89	0.46%	7.24%
INE80907D1C1	7.52% Aditya Birla Capital Limited**	CRISIL AAA	250	2,511.86	0.46%	7.54%
INE56F08B38	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,506.92	0.46%	7.27%
INE128080B24	7.58% L&T Metro Rail (Hyderabad) Limited**	CRISIL AAAC(CE)	2,500	2,504.24	0.46%	7.34%
INE514E08DD0	7.41% Export Import Bank of India**	CRISIL AAA	2,500	2,493.96	0.46%	7.20%
INE296047K2	7.23% Bajaj Finance Limited**	CRISIL AAA	2,500	2,493.94	0.46%	7.44%
INE134E08LD0	6.39% Power Finance Corporation Limited**	CRISIL AAA	625	2,487.37	0.46%	7.25%
INE03F07CA3	7.08% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,486.11	0.46%	7.24%
INE03F08L14	7.03% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,485.47	0.46%	7.43%
INE03F07CQ9	6.7% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,389.12	0.44%	7.44%
INE1520D8010	7.34% Narmalga Refinery Limited**	CRISIL AAA	2,000	1,968.83	0.36%	7.57%
INE261F08A08	6.3% National Bank For Agriculture and Rural Development**	CRISIL AAA	150	1,531.24	0.28%	7.16%
INE75E08D01	7.49% Power Grid Corporation of India Limited**	CRISIL AAA	600	1,514.03	0.28%	7.10%
INE040808E67	1.5% HDFC Bank Limited**	CRISIL AAA	15	1,509.18	0.28%	7.18%
INE720808B20	7.05% ICICI Prudential Life Insurance Company Limited**	CRISIL AAA	1,250	1,205.86	0.23%	7.56%
INE75E07FV8	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	100	1,037.87	0.19%	6.70%
INE020808BA1	8.55% REC Limited**	CRISIL AAA	100	1,031.71	0.19%	7.10%
INE261F08BA5	7.44% National Bank For Agriculture and Rural Development**	CRISIL AAA	1,000	1,005.26	0.18%	7.15%
INE020808FF1	7.55% REC Limited**	ICRA AAA	1,000	1,005.14	0.18%	7.16%
INE261F8BAV0	8.22% National Bank For Agriculture and Rural Development**	CRISIL AAA	50	514.04	0.09%	7.24%
INE020808BQ2	7.71% REC Limited**	CRISIL AAA	50	503.28	0.09%	7.34%
INE56F08K14	7.51% Small Industries Dev Bank of India**	CRISIL AAA	500	503.49	0.09%	7.19%
INE040808T57	7.46% HDFC Bank Limited**	CRISIL AAA	5	501.05	0.09%	7.47%
INE75E07DCA4	7.36% Power Grid Corporation of India Limited**	CRISIL AAA	50	499.59	0.09%	7.33%
INE261F8BDV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	200	201.57	0.04%	7.17%
INE00607DPO	8.27% National Highways Authority Of India**	CRISIL AAA	2	20.63	0.00%	7.10%
INE04E08L36	6.12% NHPCL Limited**	CARE AA+	2	20.60	0.00%	7.18%
Zero Coupon Bonds						
INE03F08B36	Indian Railway Finance Corporation Limited	CRISIL AAA	9,181	4,767.88	0.88%	6.80%
INE04H700706	National Highway Infra Trust**	CARE AAA	3,750	2,049.29	0.38%	7.85%
Subtotal				4,76,473.88	87.59%	NIL
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Secured/Redeem						
INE27015010	Chivastok Securities Trust**	CRISIL AAA(SO)	50	4,981.16	0.92%	7.58%
INE27P15012	Siddhivinyak Securitisation Trust**	CRISIL AAA(SO)	50	4,978.12	0.92%	7.72%
Subtotal				9,959.28	1.84%	NIL
Total				4,86,433.17	89.43%	NIL
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (29/03/2027) (FV 10000 Lacs)				(40.48)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (30/03/2027) (FV 10000 Lacs)				(82.20)	80.00%	
Total				(82.68)	6.00%	
Money Market Instruments						
Certificate of Deposit						
INE028A16K01	Bank of Baroda**	CARE A1+	2,000	4,436.34	1.74%	7.13%
INE476A16E20	Canara Bank**	CRISIL A1+	1,000	4,873.84	0.90%	7.21%
INE028A16K03	Bank of Baroda**	PTIT A1+	1,000	4,742.64	0.87%	7.13%
INE261F16A01	National Bank For Agriculture and Rural Development**	CRISIL A1+	1,000	4,679.78	0.86%	7.20%
INE160A16T10	Punjab National Bank**	CRISIL A1+	500	2,481.86	0.46%	6.67%
INE237A0626	Kotak Mahindra Bank Limited**	CRISIL A1+	500	2,477.12	0.46%	6.61%
INE04A16M45	HDFC Bank Limited**	CARE A1+	100	496.72	0.09%	6.70%
INE514E14TC3	Export Import Bank of India**	CRISIL A1+	1,000	4,673.70	0.86%	7.12%
Total				10,216.65	1.88%	
Alternative Investment Fund Units				46,078.69	8.12%	
INE0F0820208	Corporate Debt Market Development Fund Class A2		14,412.288	1,671.67	0.31%	
Subtotal				1,671.67	0.31%	
Total				1,671.67	0.31%	
OTHERS						
Cash Margin - CCL				148.62	0.03%	
Total				148.62	0.03%	
Net Current Assets				11,461.53	2.13%	
GRAND TOTAL				5,43,751.15	100.00%	

** Non Traded Securities/Liquid Securities

\$ Less Than 0.02% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest

NIPPON INDIA EQUITY SAVINGS FUND (An open ended scheme investing in equity, arbitrage and debt)

Monthly Portfolio Statement as on January 31, 2020

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE263A01024	Renata Electronics Limited	Aerospace & Defense	1,32,000	596.27	0.64%	
INE096F01030	Indusave Aeromaterials Limited	Aerospace & Defense	5,100	235.50	0.25%	
INE17AE01030	Tata Motors Ltd	Agriculture, Commercial & Construction Vehicles	1,68,000	770.71	0.83%	
INE105A01038	Maruti Suzuki India Limited	Automobiles	1,44,400	4,990.52	5.31%	
INE586B01030	Maruti Suzuki India Limited	Automobiles	6,002	885.53	0.95%	
INE977G01030	Rajaj Auto Limited	Automobiles	7,500	710.81	0.77%	
INE096A01033	BMW Motors Limited	Automobiles	4,500	3,390.51	0.36%	
INE15SA01022	Tata Motors Passenger Vehicles Limited	Automobiles	35,000	122.52	0.13%	
INE090A01021	COE Bank Limited	Banks	5,70,400	7,728.92	8.28%	
INE040A01034	HDFC Bank Limited	Banks	6,06,100	5,632.18	6.04%	
INE237A01036	Kotak Mahindra Bank Limited	Banks	9,18,000	3,745.44	4.02%	
INE238A01034	Amb Bank Limited	Banks	1,21,475	2,629.46	2.82%	
INE062A01020	State Bank of India	Banks	1,39,210	1,459.60	1.61%	
INE020A01039	Bank of Baroda	Banks	2,905	1.76	0.00%	
INE000A01039	Vijaya Bank Limited	Banks	10,125	47.71	0.05%	
INE47A01021	Guaranty Industries Limited	Cement & Cement Products	79,844	2,250.69	2.41%	
INE079A01024	Antipax Cement Limited	Cement & Cement Products	12,600	64.28	0.07%	
INE03AA01030	Larsen & Toubro Limited	Construction	1,03,800	4,083.69	4.38%	
INE027F01034	Coal India Limited	Consumable Fuels	45,000	188.34	0.21%	
INE15AA01025	ITC Limited	Diversified FMCG	2,00,000	644.30	0.69%	
INE020A01027	Indusave Lumber Limited	Diversified FMCG	13,000	389.48	0.43%	
INE026A01025	Volarex Limited	Diversified Metals	6,50,000	4,430.21	4.75%	
INE081A01030	Tata Steel Limited	Ferrous Metals	5,11,500	987.86	1.06%	
INE074A01030	Jindal Steel Limited	Ferrous Metals	39,000	448.94	0.48%	
INE03AA01038	JSW Steel Limited	Ferrous Metals	13,500	183.94	0.19%	
INE030A01036	JSR Limited	Fertilizers & Agrochemicals	8,612	60.62	0.06%	
INE13AE01031	Power Finance Corporation Limited	Finance	2,33,000	886.16	0.95%	
INE090A01021	Infogya Limited	IT - Software	1,24,460	2,046.95	2.20%	
INE880A01027	HCL Technologies Limited	IT - Software	81,600	1,381.61	1.48%	
INE497B01029	Tech Consultancy Services Limited	IT - Software	17,075	533.42	0.57%	
INE690C01036	Tech Mahindra Limited	IT - Software	25,000	425.78	0.47%	
INE098A01020	Currents India Limited	Industrial Products	14,000	575.75	0.62%	
INE796D01010	ICICI Prudential Life Insurance Company Limited	Insurance	19,000	1,272.43	1.36%	
INE796D01014	HDFC Life Insurance Company Limited	Insurance	60,000	436.60	0.47%	
INE180A01030	Max Financial Services Limited	Insurance	20,000	322.77	0.35%	
INE796A01028	ICICI Home Loans Limited	Life Insurance Services	1,13,704	350.25	0.38%	
INE002A01038	Reliance Industries Limited	Petroleum Products	3,07,000	4,283.89	4.59%	
INE026A01027	Lupin Limited	Pharmaceuticals & Biotechnology	68,800	1,480.20	1.59%	
INE04AA01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	34,150	544.79	0.58%	
INE738B01030	HTFC Limited	Power	3,60,740	1,284.33	1.38%	
INE752B01030	Power Grid Corporation of India Limited	Power	60,800	105.95	0.11%	
INE712C01023	DLF Limited	Realty	33,000	209.80	0.22%	
INE748T01010	Chennai Limited	Realty	4,18,200	1,114.97	1.20%	
INE97D01024	Reliance Anirudh Limited	Telecom - Services	1,45,475	2,893.97	3.12%	
Subtotal#				63,738.41	68.33%	
INE29CE01013	Kindly Wills Limited**	Food Products	13,000	5.23	0.01%	
Subtotal				63.63	0.07%	
(b) UNLISTED						
Subtotal				NA	NA	NA
Total				63,798.47	68.32%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
INE002D01035	7.25% Government of India	SOVEREIGN	35,00,000	3,638.42	3.89%	6.52%
INE002D01031	7.25% Government of India	SOVEREIGN	25,00,000	2,575.02	2.76%	6.83%
INE002D01031	7.1% Government of India	SOVEREIGN	15,00,000	1,545.08	1.66%	6.14%
INE002D01032	7.41% Government of India	SOVEREIGN	30,00,000	1,043.14	1.11%	6.00%
INE002D01030	7.25% Government of India	SOVEREIGN	10,00,000	1,031.36	1.11%	6.17%
INE002D01033	1.17% Government of India	SOVEREIGN	10,00,000	1,028.71	1.09%	6.48%
INE002D01039	7.05% State Government Securities	SOVEREIGN	5,00,000	467.82	0.50%	7.28%
Non Convertible Debentures						
INE020E01041	8.4% Godrej Housing Finance Limited**	CRISIL AA+	1,000	1,007.89	1.08%	7.93%
INE26T0E0107	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	1,000	1,006.34	1.08%	7.18%
INE26T0E0108	7.1% Axis Mutual Investments Limited**	CRISIL AA	1,000	999.96	1.07%	6.42%
INE008B01072	6.7% REC Limited**	CRISIL AAA	1,000	992.95	1.05%	7.21%
INE027D01017	6.45% India Railway Finance Corporation Limited**	CRISIL AA	50	518.84	0.55%	7.09%
INE32LA0B017	5.1% Chidambaram Investment and Finance Company Ltd**	CRISIL AA+	500	513.77	0.55%	6.45%
INE440701022	5.03% Mutual Finance Limited**	CRISIL AA+	500	513.76	0.55%	6.03%
INE400R01014	5.25% Transact Finance Limited**	CRISIL AA	500	510.02	0.54%	6.07%
INE58F0B013	7.83% Small Industries Dev Bank of India**	CRISIL AAA	500	507.27	0.54%	7.22%
INE008B01045	7.55% REC Limited**	CRISIL AAA	50	504.68	0.54%	6.94%
INE26T0B0104	7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	500	503.04	0.54%	7.17%
INE26A0T0101	7.62% Bajaj Finance Limited**	CRISIL AAA	500	502.48	0.54%	7.10%
INE26A0B0103	6.45% Volarex Limited**	CRISIL AA	500	502.93	0.54%	6.12%
INE13AE0B010	7.6% Power Finance Corporation Limited**	CRISIL AAA	50	502.44	0.54%	7.22%
INE13AE0C0108	6.2% Adani Power Limited**	CRISIL AA	500	498.13	0.53%	6.61%
INE13AE0D0107	5.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH (AAICE)	100	100.93	0.11%	8.89%
Subtotal				21,621.86	23.02%	
(b) Privately placed / Unlisted						
Subtotal				NA	NA	NA
(c) Securitized Debt						
Subtotal#				NA	NA	NA
Total				21,621.86	23.02%	
Money Market Instruments						
Treasury Receipt Reverse Repo Instrument						
Subtotal#				2,724.19	2.90%	
Total				2,724.19	2.90%	
OTHERS						
Cash Margin - Derivatives				4,840.00	5.19%	
Cash Margin - CDS				1.66	0.00%	
Total				4,840.00	5.20%	
Net Current Assets				988.22	1.06%	
GRAND TOTAL				63,822.78	100.00%	

** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Details of Stock Future / Index Future

Long/Short	Name of the Instrument	Industry	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Short	ICICI Bank Limited 24/02/2020	Banks	400000	5,452.25	5.86%
Short	Maruti Suzuki India Limited 24/02/2020	Automobiles	114000	3,544.83	4.23%
Short	Kotak Mahindra Bank Limited 24/02/2020	Banks	50000	7,763.85	8.42%
Short	Volarex Limited 24/02/2020	Diversified Metals	535000	3,689.24	3.88%
Short	HDFC Bank Limited 24/02/2020	Banks	364000	3,485.15	3.64%
Short	Larsen & Toubro Limited 24/02/2020	Construction	80000	3,187.49	3.42%
Short	Reliance Industries Limited 24/02/2020	Petroleum Products	179000	2,525.11	2.69%
Short	Reliance Anirudh Limited 24/02/2020	Telecom - Services	95475	1,895.08	2.02%
Short	Guaranty Industries Limited 24/02/2020	Cement & Cement Products	48000	1,889.05	2.02%
Short	Axis Bank Limited 24/02/2020	Banks	1,12,075	1,820.93	1.94%
Short	Lupin Limited 24/02/2020	Pharmaceuticals & Biotechnology	68850	1,467.68	1.59%
Short	ICICI Prudential Life Insurance Company Limited 24/02/2020	Insurance	199000	1,276.42	1.37%
Short	HCL Technologies Limited 24/02/2020	IT - Software	81000	1,056.98	1.13%
Short	Tata Steel Limited 24/02/2020	Ferrous Metals	513000	990.96	1.06%
Short	Chennai Limited 24/02/2020	Realty	2,18,000	598.55	0.64%
Short	Infogya Limited 24/02/2020	IT - Software	30000	493.47	0.53%
Short	Sun Pharmaceutical Industries Limited 24/02/2020	Pharmaceuticals & Biotechnology	34150	388.77	0.42%
Short	Power Finance Corporation Limited 24/02/2020	Finance	93000	352.59	0.38%
Short	Indusave Aeromaterials Limited 24/02/2020	Aerospace & Defense	5100	235.50	0.25%
Short	JSW Steel Limited 24/02/2020	Realty	13000	210.10	0.23%
Short	Reliance Anirudh Limited 24/02/2020	Telecom - Services	1,20,000	166.57	0.18%
Short	Power Grid Corporation of India Limited 24/02/2020	Power	9000	157.25	0.17%
Short	State Bank of India 24/02/2020	Realty	99000	154.77	0.17%
Short	Renata Electronics Limited 24/02/2020	Banks	17750	139.03	0.15%
Short	Reliance Electronics Limited 24/02/2020	Aerospace & Defense	23000	102.83	0.11%
Short	HTFC Limited 24/02/2020	Power	21000	74.28	0.08%
Short	Antipax Cement Limited 24/02/2020	Cement & Cement Products	13000	64.46	0.07%
Short	Vijaya Bank Limited 24/02/2020	Banking	10125	47.71	0.05%
Short	Bank of Baroda 24/02/2020	Banking	2905	1.79	0.00%

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by CRA to "D" on March 6, 2020.

Nippon India Equity Savings Fund - Segregated Portfolio 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Non Convertible Debentures					
INE528G08394	5% Yes Bank Limited**	ICRA D	730	0.00	0.00%
Subtotal				0.00	0.00%
(b) Privately placed / Unlisted					
Subtotal				NA	NA
(c) Securitized Debt					
Subtotal				NA	NA
Total				0.00	0.00%
Net Current Assets				0.00	0.00%
GRAND TOTAL				0.00	0.00%

Securities classified as below investment grade or default

** Non Traded Securities/Illiquid Securities

S Less Than 0.02% of NAV



EX

NIPPON INDIA ETF NIFTY 50 VALUE 20 (A Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE585B01010	Maruti Suzuki India Limited	Automobiles	4,538	662.50	4.21%	
INE917I01010	Bajaj Auto Limited	Automobiles	3,833	367.87	2.34%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	72,309	253.12	1.61%	
INE090A01021	ICICI Bank Limited	Banks	1,74,762	2,368.03	15.06%	
INE062A01020	State Bank of India	Banks	1,43,474	1,545.43	9.83%	
INE238A01034	Axis Bank Limited	Banks	99,107	1,358.16	8.64%	
INE237A01036	Kotak Mahindra Bank Limited	Banks	2,54,277	1,037.45	6.60%	
INE522F01014	Coal India Limited	Consumable Fuels	78,518	346.07	2.20%	
INE154A01025	ITC Limited	Diversified FMCG	3,33,246	1,073.55	6.83%	
INE009A01021	Infosys Limited	IT - Software	1,21,127	1,987.69	12.64%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	35,311	1,103.08	7.02%	
INE860A01027	HCL Technologies Limited	IT - Software	36,485	618.64	3.94%	
INE669C01036	Tech Mahindra Limited	IT - Software	21,953	382.66	2.43%	
INE075A01022	Wipro Limited	IT - Software	98,734	233.90	1.49%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	50,031	481.60	3.06%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	1,34,325	361.28	2.30%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	19,455	257.58	1.64%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	21,073	256.69	1.63%	
INE733E01010	NTPC Limited	Power	1,63,940	583.63	3.71%	
INE752E01010	Power Grid Corporation of India Limited	Power	1,56,628	401.75	2.56%	
	Subtotal			15,680.68	99.74%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			15,680.68	99.74%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			16.68	0.11%	
	Total			16.68	0.11%	
OTHERS						
	Cash Margin - CCIL			0.01	\$0.00%	
	Total			0.01	0.00%	
	Net Current Assets			22.93	0.15%	
	GRAND TOTAL			15,720.30	100.00%	

S Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 50 VALUE 20 TRI
BENCHMARK RISK-O-METER

NIPPON INDIA US EQUITY OPPORTUNITIES FUND (An open ended equity scheme following US focused theme)

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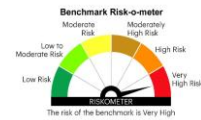
Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed Foreign Securities/Overseas ETFs						
US0527691069	AUTODESK INC COM	Application Software	6.649	1,545.12	2.07%	
US7946613024	Salesforce Inc	Application Software	7.598	1,482.30	1.98%	
US00724F1012	Adobe Inc	Application Software	5.079	1,368.75	1.83%	
US1431301027	Carmax Inc	Automotive Retail	29.924	1,224.83	1.64%	
US0231351067	Amazon Com Inc	Broadline Retail	23.439	5,154.53	6.90%	
US25243Q2057	Diageo Sp ADR Rep 4 Sh	Distillers & Vintners	19.224	1,639.45	2.19%	
US03073E1055	Cencora Inc	Health Care Distributors	8.757	2,890.84	3.87%	
US9224751084	VEEVA SYSTEMS INC	Health Care Technology	4.643	870.09	1.16%	
US09857L1089	Booking Holdings Inc	Hotels, Resorts & Cruise Lines	785	3,608.34	4.83%	
US0091581068	Air Products & Chemicals Inc	Industrial Gases	5.678	1,421.90	1.90%	
US02079K3059	Alphabet Inc A	Interactive Media & Services	19.979	6,205.80	8.31%	
US30303M1027	Meta Platforms Registered Shares A	Interactive Media & Services	8.008	5,272.88	7.06%	
US8085131055	Charles Schwab Corp	Investment Banking & Brokerage	43.625	4,166.22	5.58%	
US46266C1053	Iqvia Holdings	Life Sciences Tools & Services	15.940	3,371.37	4.51%	
US0367521038	Elevance Health Inc	Managed Health Care	7.071	2,246.66	3.01%	
US91324P1021	UnitedHealth Group Inc	Managed Health Care	2.962	781.03	1.05%	
US2546871060	The Walt Disney Company	Movies & Entertainment	25.834	2,677.99	3.58%	
US8552441094	Starbucks ORD	Restaurants	23.985	2,026.74	2.71%	
US0382221051	APPLIED MATLS INC COM	Semiconductor Materials & Equipment	8.123	2,406.09	3.22%	
US8740391003	Taiwan Semiconductor Sp ADR	Semiconductors	19.701	5,984.75	8.01%	
US7475251036	QUALCOMM INC	Semiconductors	11.020	1,535.18	2.05%	
US2788651006	Ecolab Inc	Specialty Chemicals	4.037	1,046.16	1.40%	
US5949181045	Microsoft Corp	Systems Software	9.433	3,730.08	4.99%	
IL0010824113	Check Point Software Tech	Systems Software	12.790	2,109.92	2.82%	
US57636Q1040	Mastercard Incorporated	Transaction & Payment Processing Services	6.571	3,253.56	4.35%	
US92826C8394	Visa Inc	Transaction & Payment Processing Services	9.396	2,778.93	3.72%	
US3377381088	FISERV INC COM	Transaction & Payment Processing Services	7.594	444.76	0.60%	
	Subtotal			71,244.27	95.34%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			71,244.27	95.34%	
Money Market Instruments						
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			3,760.17	5.03%	
	Total			3,760.17	5.03%	
OTHERS						
	Cash Margin - CCIL			5.50	0.01%	
	Total			5.50	0.01%	
	Net Current Assets			(288.38)	-0.38%	
	GRAND TOTAL			74,711.56	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - S&P 500 TRI
BENCHMARK RISK-O-METER

NIPPON INDIA ETF NIFTY 8-13 YR G-SEC LONG TERM GILT (An Open Ended Index Exchange Traded Fund, Relatively High interest rate risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020250091	6.48% Government of India	SOVEREIGN	12,03,35,400	1,18,497.40	44.83%	6.81%
IN0020250026	6.33% Government of India	SOVEREIGN	7,90,96,100	77,138.23	29.18%	6.80%
IN0020240126	6.79% Government of India	SOVEREIGN	6,21,27,900	62,345.35	23.59%	6.85%
Subtotal				2,57,980.98	97.60%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				2,57,980.98	97.60%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				1,070.97	0.41%	
Total				1,070.97	0.41%	
OTHERS						
Cash Margin - CCIL						
Total				246.45	0.09%	
Net Current Assets				5,044.12	1.90%	
GRAND TOTAL				2,64,342.52	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.
Debt Index Replication Factor (DIRF) of the scheme is as on 31 Jan 2026 : 97.59%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 8-13 YR G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Nivesh Lakshya Long Duration Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020160092	6.62% Government of India	SOVEREIGN	15,17,37,000	1,39,523.08	16.28%	7.45%
IN0020210194	6.99% Government of India	SOVEREIGN	12,95,00,000	1,24,264.70	14.50%	7.47%
IN0020150044	8.13% Government of India	SOVEREIGN	11,24,04,200	1,23,121.49	14.37%	7.34%
IN0020160068	7.06% Government of India	SOVEREIGN	9,47,17,100	93,018.35	10.86%	7.36%
IN0020140078	8.17% Government of India	SOVEREIGN	8,19,65,700	89,952.68	10.50%	7.34%
IN0020200252	6.67% Government of India	SOVEREIGN	9,73,83,700	89,929.66	10.49%	7.48%
IN0020130079	9.23% Government of India	SOVEREIGN	6,79,52,500	81,670.14	9.53%	7.33%
IN0020200054	7.16% Government of India	SOVEREIGN	4,74,52,000	46,497.36	5.43%	7.47%
IN0020250042	6.68% Government of India	SOVEREIGN	2,65,00,000	25,524.06	2.98%	7.22%
IN0020190032	7.72% Government of India	SOVEREIGN	1,14,98,000	12,034.35	1.40%	7.43%
IN0020080050	6.33% Government of India	SOVEREIGN	75,00,000	7,345.45	0.86%	7.20%
IN0020100031	8.3% Government of India	SOVEREIGN	30,00,000	3,310.84	0.39%	7.26%
IN0020190040	7.69% Government of India	SOVEREIGN	15,00,000	1,577.24	0.18%	7.29%
IN0020120062	8.3% Government of India	SOVEREIGN	7,37,900	817.04	0.10%	7.32%
IN0020110063	8.83% Government of India	SOVEREIGN	2,77,000	320.26	0.04%	7.29%
	Subtotal			8,38,906.70	97.91%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			8,38,906.70	97.91%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			6,260.16	0.73%	
	Total			6,260.16	0.73%	
Alternative Investment Fund Units						
INFORQ622028	Corporate Debt Market Development Fund Class A2		23,954,251	2,778.43	0.32%	
	Subtotal			2,778.43	0.32%	
	Total			2,778.43	0.32%	
OTHERS						
	Cash Margin - CCIL			34.63	\$0.00%	
	Total			34.63	0.00%	
	Net Current Assets			8,910.28	1.04%	
	GRAND TOTAL			8,56,890.20	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LONG DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 50 BEES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	1,75,21,095	78,669.72	1.39%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	31,85,099	36,115.84	0.64%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	43,66,870	1,49,862.24	2.65%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	6,41,887	93,709.08	1.66%	
INE917I01010	Bajaj Auto Limited	Automobiles	5,42,370	52,053.96	0.92%	
INE066A01021	Eicher Motors Limited	Automobiles	6,73,324	47,957.50	0.85%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	1,02,29,033	35,806.73	0.63%	
INE040A01034	HDFC Bank Limited	Banks	7,48,28,730	6,95,345.97	12.30%	
INE090A01021	ICICI Bank Limited	Banks	3,49,40,394	4,73,442.34	8.37%	
INE062A01020	State Bank of India	Banks	2,02,96,336	2,18,621.98	3.87%	
INE238A01034	Axis Bank Limited	Banks	1,40,19,881	1,92,128.45	3.40%	
INE237A01036	Kotak Mahindra Bank Limited	Banks	3,59,70,546	1,46,759.83	2.60%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	5,79,919	73,614.92	1.30%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	18,68,730	52,679.50	0.93%	
INE018A01030	Larsen & Toubro Limited	Construction	57,44,859	2,25,905.09	3.99%	
INE522F01014	Coal India Limited	Consumable Fuels	1,11,07,332	48,955.57	0.87%	
INE280A01028	Titan Company Limited	Consumer Durables	20,19,049	80,305.65	1.42%	
INE021A01026	Asian Paints Limited	Consumer Durables	22,11,942	53,712.59	0.95%	
INE154A01025	ITC Limited	Diversified FMCG	4,71,41,869	1,51,867.53	2.69%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	43,41,283	1,03,018.65	1.82%	
INE081A01020	Tata Steel Limited	Ferrous Metals	4,04,33,535	78,089.29	1.38%	
INE019A01038	JSW Steel Limited	Ferrous Metals	45,95,632	55,809.36	0.99%	
INE296A01032	Bajaj Finance Limited	Finance	1,29,88,132	1,20,770.15	2.14%	
INE721A01047	Shriram Finance Limited	Finance	68,51,034	69,880.55	1.24%	
INE918I01026	Bajaj Finserv Limited	Finance	27,97,174	54,617.62	0.97%	
INE758E01017	Jio Financial Services Limited	Finance	1,60,35,618	40,810.65	0.72%	
INE239A01024	Nestle India Limited	Food Products	35,07,411	46,732.74	0.83%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	5,03,551	35,049.67	0.62%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	36,37,735	34,805.85	0.62%	
INE009A01021	Infosys Limited	IT - Software	1,71,35,084	2,81,186.73	4.97%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	49,95,286	1,56,047.74	2.76%	
INE860A01027	HCL Technologies Limited	IT - Software	51,61,282	87,514.70	1.55%	
INE669C01036	Tech Mahindra Limited	IT - Software	31,05,586	54,133.47	0.96%	
INE075A01022	Wipro Limited	IT - Software	1,39,67,138	33,088.15	0.59%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	21,95,943	43,885.92	0.78%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	52,57,464	38,432.06	0.68%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	12,74,095	25,741.92	0.46%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	70,77,361	68,126.68	1.20%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	1,90,02,048	51,107.91	0.90%	
INE002A01018	Reliance Industries Limited	Petroleum Products	3,30,29,183	4,60,889.22	8.15%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	51,79,748	82,632.52	1.46%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	27,52,290	36,440.32	0.64%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	29,80,930	36,310.71	0.64%	
INE733E01010	NTPC Limited	Power	2,31,91,425	82,561.47	1.46%	
INE752E01010	Power Grid Corporation of India Limited	Power	2,21,57,083	56,832.92	1.00%	
INE758T01015	Eternal Limited	Retailing	3,51,45,975	96,159.39	1.70%	
INE849A01020	Trent Limited	Retailing	10,85,298	41,083.96	0.73%	
INE37D01024	Bharti Airtel Limited	Telecom - Services	1,36,30,706	2,68,347.71	4.75%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	36,08,724	51,236.66	0.91%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	11,05,933	50,834.21	0.90%	
	Subtotal			56,49,693.29	99.95%	
INE2KCE01013	Kwality Walls (India) Limited**	Food Products	41,54,948	1,670.29	0.03%	
	Subtotal			1,670.29	0.03%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			56,51,363.58	99.98%	
Money Market Instruments						
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			2,944.15	0.05%	
	Total			2,944.15	0.05%	
OTHERS						
	Cash Margin - CCIL			1.70	\$0.00%	
	Total			1.70	0.00%	
	Net Current Assets			917.56	-0.03%	
	GRAND TOTAL			56,55,226.99	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

Name of the Instrument	Quantity
Adani Enterprises Limited	83,090
Asian Paints Limited	33,000
Dr. Reddy's Laboratories Limited	3,14,000
Hindalco Industries Limited	6,60,000
Infosys Limited	4,95,400
Wipro Limited	52,30,000

BENCHMARK NAME - NIFTY 50 TRI



NIPPON INDIA ETF NIFTY NEXT 50 JUNIOR BEES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	5,93,207	27,402.60	3.87%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	1,38,86,041	15,677.34	2.21%	
INE323A01026	Bosch Limited	Auto Components	27,176	9,927.39	1.40%	
INE494B01023	TVS Motor Company Limited	Automobiles	7,33,948	26,990.20	3.81%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	4,45,837	9,791.47	1.38%	
INE028A01039	Bank of Baroda	Banks	58,00,312	17,366.13	2.45%	
INE476A01022	Canara Bank	Banks	1,05,40,832	15,539.29	2.19%	
INE160A01022	Punjab National Bank	Banks	1,07,80,171	13,495.70	1.90%	
INE200M01039	Varun Beverages Limited	Beverages	42,78,558	20,162.70	2.85%	
INE854D01024	United Spirits Limited	Beverages	9,23,420	12,582.52	1.78%	
INE079A01015	Shree Cement Limited	Cement & Cement Products	41,735	11,252.19	1.59%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	19,06,603	9,726.54	1.37%	
INE318A01026	PdLite Industries Limited	Chemicals & Petrochemicals	9,70,911	13,894.71	1.96%	
INE343H01029	Solar Industries India Limited	Chemicals & Petrochemicals	76,206	10,272.57	1.45%	
INE176B01034	Havells India Limited	Consumer Durables	7,88,492	10,132.12	1.43%	
INE205A01025	Vedanta Limited	Diversified Metals	53,09,448	36,186.54	5.11%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	21,46,827	12,538.54	1.77%	
INE117A01022	ABB India Limited	Electrical Equipment	1,63,995	9,148.46	1.29%	
INE003A01024	Siemens Limited	Electrical Equipment	2,76,217	8,566.32	1.21%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	2,76,399	6,874.60	0.97%	
INE749A01030	Jindal Steel Limited	Ferrous Metals	11,68,298	13,225.13	1.87%	
INE121A01024	Cholamandalam Investment and Finance Company Ltd	Finance	13,22,261	21,574.01	3.04%	
INE134E01011	Power Finance Corporation Limited	Finance	45,52,265	17,269.02	2.44%	
INE118A01012	Bajaj Holdings & Investment Limited	Finance	1,35,384	14,621.47	2.06%	
INE020B01018	REC Limited	Finance	39,05,099	14,218.47	2.01%	
INE053F01010	Indian Railway Finance Corporation Limited	Finance	55,86,394	6,709.26	0.95%	
INE377Y01014	Bajaj Housing Finance Limited	Finance	29,27,656	2,659.19	0.38%	
INE216A01030	Britannia Industries Limited	Food Products	3,68,755	21,610.89	3.05%	
INE129A01019	GAIL (India) Limited	Gas	84,33,425	14,108.28	1.99%	
INE214T01019	LTIMindtree Limited	IT - Software	2,89,972	17,324.38	2.45%	
INE249Z01020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	2,37,414	6,108.42	0.86%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	7,56,821	13,729.49	1.94%	
INE0J1Y01017	Life Insurance Corporation Of India	Insurance	6,93,929	5,721.44	0.81%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	27,46,213	18,513.59	2.61%	
INE267A01025	Hindustan Zinc Limited	Non - Ferrous Metals	13,55,233	8,517.64	1.20%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	12,57,902	14,517.45	2.05%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	60,60,216	22,089.49	3.12%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	11,68,032	19,069.75	2.69%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	3,97,289	24,039.96	3.39%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3,27,087	12,955.26	1.83%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	7,82,478	6,927.28	0.98%	
INE245A01021	Tata Power Company Limited	Power	52,50,196	19,231.47	2.71%	
INE814H01029	Adani Power Limited	Power	1,23,34,043	16,697.83	2.36%	
INE931S01010	Adani Energy Solutions Limited	Power	10,84,701	9,705.90	1.37%	
INE364U01010	Adani Green Energy Limited	Power	9,58,478	8,169.11	1.15%	
INE121E01018	JSW Energy Limited	Power	16,77,772	7,714.40	1.09%	
INE271C01023	DLF Limited	Realty	20,05,565	12,750.38	1.80%	
INE670K01028	Lodha Developers Limited	Realty	8,79,630	8,545.61	1.21%	
INE193R01011	Avenue Supermarts Limited	Retailing	4,60,281	18,982.07	2.40%	
INE663F01032	Info Edge (India) Limited	Retailing	12,14,706	15,176.54	2.14%	
	Subtotal			7,08,021.11	99.94%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			7,08,021.11	99.94%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	26,33,132	269.19	0.04%	
	Subtotal			269.19	0.04%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	NIL
	Total			269.19	0.04%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			217.41	0.03%	
	Total			217.41	0.03%	
OTHERS						
	Cash Margin - CCIL			0.21	\$0.00%	
	Total			0.21	0.00%	
	Net Current Assets			16.00	-0.01%	
	GRAND TOTAL			7,08,523.92	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

Name of the Instrument	Quantity
Avenue Supermarts Limited	1,10,000
ICICI Lombard General Insurance Company Limited	49,428
LTIMindtree Limited	15,000
Hindustan Zinc Limited	4,30,000
Canara Bank	5,00,000

BENCHMARK NAME - NIFTY NEXT 50 TRI



NIPPON INDIA ETF NIFTY PSU BANK BEES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE062A01020	State Bank of India	Banks	1,34,27,166	1,44,630.72	33.76%	
INE028A01039	Bank of Baroda	Banks	2,00,56,096	60,047.95	14.02%	
INE476A01022	Canara Bank	Banks	3,64,47,986	53,731.62	12.54%	
INE160A01022	Punjab National Bank	Banks	3,72,75,972	46,665.79	10.89%	
INE692A01016	Union Bank of India	Banks	2,08,89,181	37,759.28	8.81%	
INE562A01011	Indian Bank	Banks	38,20,473	34,831.25	8.13%	
INE084A01016	Bank of India	Banks	1,31,37,152	21,558.07	5.03%	
INE457A01014	Bank of Maharashtra	Banks	2,20,12,496	14,367.56	3.35%	
INE565A01014	Indian Overseas Bank	Banks	1,57,85,607	5,624.41	1.31%	
INE483A01010	Central Bank of India	Banks	1,05,26,355	3,940.01	0.92%	
INE691A01018	UCO Bank	Banks	1,23,00,852	3,591.85	0.84%	
INE608A01012	Punjab & Sind Bank	Banks	47,32,314	1,317.95	0.31%	
Subtotal				4,28,066.46	99.91%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				4,28,066.46	99.91%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				2,039.01	0.48%	
Total				2,039.01	0.48%	
OTHERS						
Cash Margin - CCIL				0.30	\$0.00%	
Total				0.30	0.00%	
Net Current Assets				(1,751.62)	-0.39%	
GRAND TOTAL				4,28,354.15	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY PSU BANK TRI
BENCHMARK RISK-O-METER



Nippon India ETF Gold BeES (An Open Ended Gold Exchange Traded Fund)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Gold					
	GOLD 995 1KG BAR		35.378	58,21,755.25	98.66%	
	Total			58,21,755.25	98.66%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			42.94	\$0.00%	
	Total			42.94	0.00%	
	OTHERS					
	Cash Margin - CCIL			0.45	\$0.00%	
	Total			0.45	0.00%	
	Net Current Assets			78,936.22	1.34%	
	GRAND TOTAL			59,00,734.86	100.00%	

\$ Less Than 0.01% of NAV

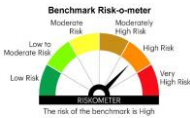
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 132157.79 Lacs.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF GOLD
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			10,95,162.89	100.06%	
	Total			10,95,162.89	100.06%	
	OTHERS					
	Cash Margin - CCIL			609.51	0.06%	
	Total			609.51	0.06%	
	Net Current Assets			(1,277.72)	-0.12%	
	GRAND TOTAL			10,94,494.68	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Jan 2026 : 99.94%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY BANK BEES (An Open Ended Index Exchange Traded Fund)

[Index](#)

Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	1,87,69,591	1,74,416.42	22.02%	
INE090A01021	ICICI Bank Limited	Banks	1,06,24,838	1,43,966.55	18.17%	
INE062A01020	State Bank of India	Banks	76,64,226	82,555.21	10.42%	
INE238A01034	Axis Bank Limited	Banks	58,09,961	79,619.71	10.05%	
INE237A01036	Kotak Mahindra Bank Limited	Banks	1,71,86,390	70,120.47	8.85%	
INE171A01029	The Federal Bank Limited	Banks	1,38,05,115	39,724.22	5.01%	
INE095A01012	IndusInd Bank Limited	Banks	36,69,422	32,881.69	4.15%	
INE028A01039	Bank of Baroda	Banks	1,02,17,148	30,590.14	3.86%	
INE092T01019	IDFC First Bank Limited	Banks	3,58,22,286	29,940.27	3.78%	
INE949L01017	AU Small Finance Bank Limited	Banks	30,34,440	29,808.82	3.76%	
INE476A01022	Canara Bank	Banks	1,79,84,581	26,512.87	3.35%	
INE160A01022	Punjab National Bank	Banks	1,98,99,892	25,037.86	3.16%	
INE528G01035	Yes Bank Limited	Banks	6,34,04,729	13,574.95	1.71%	
INE692A01016	Union Bank of India	Banks	73,86,067	13,351.05	1.69%	
	Subtotal			7,92,100.23	99.98%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			7,92,100.23	99.98%	
Money Market Instruments						
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			867.40	0.11%	
	Total			867.40	0.11%	
OTHERS						
	Cash Margin - CCIL			0.20	0.00%	
	Total			0.20	0.00%	
	Net Current Assets			(721.49)	-0.09%	
	GRAND TOTAL			7,92,246.34	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY BANK TRI
BENCHMARK RISK-O-METER



Nippon India ETF Nifty 50 Shariah BeES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	12.671	143.68	2.81%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	40.694	142.45	2.79%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	2.307	292.85	5.73%	
INE021A01026	Asian Paints Limited	Consumer Durables	8.799	213.67	4.18%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	17.271	409.84	8.03%	
INE239A01024	Nestle India Limited	Food Products	13.953	185.91	3.64%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	14.472	138.47	2.71%	
INE009A01021	Infosys Limited	IT - Software	68.168	1,118.64	21.91%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	19.873	620.81	12.16%	
INE860A01027	HCL Technologies Limited	IT - Software	20.533	348.16	6.82%	
INE669C01036	Tech Mahindra Limited	IT - Software	12.355	215.36	4.22%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	28.156	271.03	5.31%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	75.597	203.33	3.98%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	20.606	328.73	6.44%	
INE058A01026	Cipla Limited	Pharmaceuticals & Biotechnology	10.950	144.98	2.84%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	11.860	144.47	2.83%	
INE849A01020	Trent Limited	Retailing	4.317	163.42	3.20%	
	Subtotal			5,085.80	99.60%	
INE2KCE01013	Kwality Walls (India) Limited**	Food Products	17.856	7.18	0.14%	
	Subtotal			7.18	0.14%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			5,092.98	99.74%	
	Net Current Assets			13.70	0.26%	
	GRAND TOTAL			5,106.68	100.00%	

** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 50 SHARIAH TRI
BENCHMARK RISK-O-METER



Nippon India ETF Hang Seng BeES (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed Foreign Securities/Overseas ETFs						
KYG9897K1058	ZTO Express (Cayman) Inc	Air Freight & Logistics	24,523	501.14	0.45%	
KYG5074S1012	JD Logistics Inc	Air Freight & Logistics	1,47,541	194.35	0.17%	
KYG211501005	China Hongqiao Group Limited	Aluminum	1,84,823	785.85	0.71%	
KYG040111059	Anta Sports Products Limited	Apparel, Accessories and Luxury Goods	77,794	716.58	0.64%	
KYG8087W1015	Shenzhen International Group Holdings Ltd	Apparel, Accessories and Luxury Goods	45,823	336.05	0.30%	
KYG5496K1242	Li Ning Company Limited	Apparel, Accessories and Luxury Goods	1,28,936	310.23	0.28%	
CNE100000296	BYD Company Limited - H shares	Automobile Manufacturers	2,04,150	2,349.10	2.11%	
KYG3777B1032	Geely Auto	Automobile Manufacturers	3,36,487	637.32	0.57%	
KYG5479M1050	Li Auto Inc	Automobile Manufacturers	77,127	598.77	0.54%	
KYG9894K1085	Zhongsheng Group Holdings Limited	Automotive Retail	39,357	53.97	0.05%	
KYG4818G1010	Innovent Biologics Inc	Biotechnology	96,222	861.33	0.78%	
HK0291001490	China Resources Beer (Holdings) Company Limited	Brewers	89,903	277.49	0.25%	
KYG1674K1013	Budweiser Brewing Company APAC Limited	Brewers	1,10,101	99.80	0.09%	
KYG017191142	Alibaba Group Holding Limited	Broadline Retail	4,60,440	9,170.84	8.25%	
KYG8208B1014	JD.com Inc	Broadline Retail	97,168	1,285.66	1.16%	
KYG9828G1082	Xinyi Glass Holdings Ltd	Building Products	1,21,690	146.40	0.13%	
HK027032586	Galaxy Entertainment Group Ltd	Casinos & Gaming	1,09,114	511.21	0.46%	
KYG7800X1079	Sands China Ltd	Casinos & Gaming	1,34,571	269.77	0.24%	
CNE1000002R0	China Sherhwa - H	Coal & Consumable Fuels	1,77,835	900.58	0.81%	
HK0285041858	BYD Electronic International Co Ltd	Communications Equipment	43,709	171.85	0.15%	
GB0005405286	HSBC HOLDINGS PLC	Diversified Banks	6,51,253	10,472.15	9.42%	
CNE1000002H1	China Construct BK-H	Diversified Banks	53,29,997	4,962.94	4.47%	
CNE1000000G1	Industrial and Commercial Bank of China Ltd	Diversified Banks	45,69,985	3,491.36	3.14%	
CNE1000001Z5	Bank Of China Ltd	Diversified Banks	39,39,509	2,165.68	1.95%	
CNE1000002M1	China Merchants Bank Co. Ltd. - H Shares	Diversified Banks	2,16,281	1,218.50	1.10%	
HK2388011192	BOC Hong Kong Holdings Ltd	Diversified Banks	2,05,097	995.67	0.90%	
HK018000132	Sun Hung Kai Properties	Diversified Real Estate Activities	80,304	1,188.25	1.07%	
KYG5074A1004	JD Health International Plc	Drug Retail	462,104	462.40	0.42%	
BMG0171K1018	Alibaba Health Information Technology Ltd	Drug Retail	3,57,480	274.37	0.25%	
KYG6470A1168	New Oriental Education & Technology Group Inc	Education Services	42,754	244.49	0.22%	
HK002007356	CLP Holdings Ltd	Electric Utilities	1,12,022	975.16	0.88%	
HK000600050	Power Assets Holdings Ltd	Electric Utilities	76,775	548.13	0.49%	
BMG2178K1009	CK Infrastructure Holdings Ltd	Electric Utilities	34,912	264.05	0.24%	
KYG586D1097	Sunny Optical Electronic Components	Electronic Components	39,441	290.64	0.26%	
HK0388045442	Hong Kong Exchanges and Clearing Ltd	Financial Exchanges & Data	66,756	3,396.34	3.06%	
HK003000038	The Hong Kong Gas Company Limited	Gas Utilities	6,20,528	538.35	0.48%	
KYG3066L1014	ENN Energy Holdings Limited	Gas Utilities	43,889	347.96	0.31%	
CNE100000502	Zijin Mining Group Co Ltd	Gold	3,31,928	1,637.17	1.47%	
CNE1000004N7	Singpharm Group Co Ltd	Health Care Distributors	74,369	182.79	0.17%	
KYG0966F1019	Trip.com Group Ltd	Hotels, Resorts & Cruise Lines	13,374	758.51	0.68%	
CNE1000048K8	Haier Smart Home Co Ltd	Household Appliances	1,34,614	408.83	0.37%	
CNE100006M58	Midea Group Co Ltd	Household Appliances	34,204	344.86	0.31%	
HK0836012952	China Resources Power Holdings Co Limited	Independent Power Producers & Energy Traders	1,14,774	240.49	0.22%	
KYG2176S1051	CK Hutchison Holdings Limited	Industrial Conglomerates	1,48,595	1,106.37	1.00%	
HK0267001375	Citic Ltd	Industrial Conglomerates	3,22,452	474.26	0.43%	
HK0659013440	Techntron Industries Co Ltd.	Industrial Machinery & Supplies & Components	81,179	1,017.72	0.92%	
CNE1000003W8	Petrochina Company Ltd	Integrated Oil & Gas	11,69,395	1,277.45	1.15%	
CNE1000002Q2	China Petroleum -H-	Integrated Oil & Gas	12,60,800	798.48	0.72%	
CNE1000002V2	China Telecom Corp Ltd	Integrated Telecommunication Services	7,30,690	462.75	0.42%	
HK000049939	China Unicom Hong Kong Ltd	Integrated Telecommunication Services	3,39,177	317.42	0.29%	
KYG427A1022	Veasea Inc	Interactive Home Entertainment	79,012	1,905.70	1.72%	
KYG875721634	Tencent Holdings Ltd	Interactive Media & Services	1,17,162	8,357.86	7.52%	
KYG532631028	Kuaishou Technology	Interactive Media & Services	1,67,681	1,582.06	1.42%	
KYG070341048	Baidu Inc	Interactive Media & Services	68,592	1,233.76	1.11%	
HK000069689	AIA Group Ltd	Life & Health Insurance	5,82,203	6,192.10	5.57%	
CNE1000003X8	Ping An Insurance Group Co Of China Ltd	Life & Health Insurance	3,71,509	3,179.29	2.86%	
CNE1000002L3	China Life Insurance Co Ltd	Life & Health Insurance	4,12,423	1,693.38	1.52%	
KYG970081173	WuXi Biologics (Cayman) Inc.	Life Sciences Tools & Services	2,03,911	888.13	0.80%	
CNE100003F19	WuXi AppTec Co.Limited	Life Sciences Tools & Services	25,927	339.38	0.31%	
BMG677491539	Orient Overseas (International) Limited	Marine Transportation	7,320	110.21	0.10%	
HK083013259	Citicoc Ltd	Oil & Gas Exploration & Production	8,64,011	2,479.64	2.23%	
KYG7170M1033	Pop Mart International Group Limited	Other Specialty Retail	40,938	1,077.54	0.97%	
KYG221461085	Chow Tai Fook Jewellery Group Limited	Other Specialty Retail	1,09,352	185.36	0.17%	
KYG960071028	WH Group Limited	Packaged Foods & Meats	4,62,220	499.49	0.45%	
KYG210961051	China Mengniu Dairy Co	Packaged Foods & Meats	1,73,091	332.12	0.30%	
KYG8878S1030	Tingyi (Cayman Islands) Holdings Corp	Packaged Foods & Meats	1,09,340	152.65	0.14%	
KYG4402L1510	Hengsen International Gas Co Ltd	Personal Care Products	35,386	117.68	0.11%	
HK1093012172	CSPC Pharmaceutical Group Limited	Pharmaceuticals	4,47,038	505.19	0.45%	
KYG8167W1380	Sino Biopharmaceutical Ltd	Pharmaceuticals	5,71,891	447.01	0.40%	
KYG549581067	Hansoh Pharmaceutical Group Company Limited	Pharmaceuticals	83,901	381.23	0.34%	
HK0066009694	MTR Corp Limited	Rail Transportation	1,03,502	421.32	0.38%	
KYG2106Y1052	China Resources Land Ltd	Real Estate Development	1,77,853	642.32	0.58%	
KYG217B1014	CK Asset Holdings Limited	Real Estate Development	1,06,685	576.26	0.52%	
HK0688002218	China Overseas Land & Investment Ltd	Real Estate Development	2,12,315	350.90	0.32%	
HK001200102	Henderson Land Development Co Limited	Real Estate Development	80,499	294.89	0.27%	
KYG5635P1090	Longfor Group Holdings Ltd	Real Estate Development	1,36,597	165.62	0.15%	
KYG9593A1040	Wharf Real Estate Investment Company Ltd	Real Estate Operating Companies	92,555	296.13	0.27%	
KYG212G1064	China Resources Mice Lifestyle Services Limited	Real Estate Operating Companies	37,952	206.94	0.19%	
HK0101000591	Hang Lung Properties Ltd	Real Estate Operating Companies	98,092	109.00	0.10%	
KYG596691041	Meituan	Restaurants	3,04,846	3,488.05	3.14%	
KYG4290A1013	Haidilao International Holding Ltd	Restaurants	1,08,128	203.40	0.18%	
HK0823032773	Link REIT NPV	Retail REITs	1,43,402	606.36	0.55%	
KYG9829N1025	Xinyi Solar Holdings Limited	Semiconductor Materials & Equipment	2,51,584	100.10	0.09%	
KYG8020E1199	Semiconductor Manufacturing International Corp	Semiconductors	2,49,416	2,213.76	1.99%	
CNE100004272	Nongfu Spring Co. Limited	Soft Drinks & Non-alcoholic Beverages	1,11,617	629.89	0.57%	
KYG9830T1067	Xiaomi Corporation	Technology Hardware, Storage & Peripherals	10,09,808	4,219.90	3.80%	
HK092009065	Lenovo Group Ltd	Technology Hardware, Storage & Peripherals	4,12,513	431.21	0.39%	
HK0941009539	China Mobile Ltd	Wireless Telecommunication Services	3,44,583	3,236.92	2.91%	
Subtotal				1,10,895.80	99.83%	
(b) UNLISTED						NIL
Subtotal						NIL
Total				1,10,895.80	99.83%	NIL
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				365.86	0.33%	
Total				365.86	0.33%	
OTHERS						
Cash Margin - CCIL				0.16	0.00%	
Total				0.16	0.00%	
Net Current Assets				(143.66)	-0.13%	
GRAND TOTAL				1,11,118.16	100.00%	

S Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - HANG SENG TRI



NIPPON INDIA ETF NIFTY INFRASTRUCTURE BEES (An Open Ended Index Exchange Traded Fund)

[Index](#)

Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1,35,334	266.19	1.60%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	2,10,073	237.17	1.42%	
INE465A01025	Bharat Forge Limited	Auto Components	12,612	181.79	1.09%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	5,607	711.75	4.27%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	18,068	509.34	3.06%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	633	170.82	1.03%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	28,845	147.15	0.88%	
INE018A01030	Larsen & Toubro Limited	Construction	55,547	2,184.27	13.12%	
INE040H01021	Suzlon Energy Limited	Electrical Equipment	5,73,934	273.59	1.64%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	32,477	189.08	1.14%	
INE129A01019	GAIL (India) Limited	Gas	1,27,562	213.43	1.28%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	4,867	338.77	2.03%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	35,175	336.55	2.02%	
INE298A01020	Cummins India Limited	Industrial Products	6,392	262.87	1.58%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	41,544	280.07	1.68%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	1,83,732	494.17	2.97%	
INE002A01018	Reliance Industries Limited	Petroleum Products	2,22,595	3,106.09	18.65%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	91,680	334.17	2.01%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	1,76,732	288.50	1.73%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	45,425	193.96	1.16%	
INE733E01010	NTPC Limited	Power	2,24,237	798.28	4.79%	
INE752E01010	Power Grid Corporation of India Limited	Power	2,14,237	549.52	3.30%	
INE245A01021	Tata Power Company Limited	Power	79,428	290.94	1.75%	
INE364U01010	Adani Green Energy Limited	Power	14,498	123.57	0.74%	
INE271C01023	DLF Limited	Realty	30,342	192.90	1.16%	
INE484J01027	Godrej Properties Limited	Realty	7,057	111.27	0.67%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	1,31,794	2,594.63	15.58%	
INE121J01017	Indus Towers Limited	Telecom - Services	61,216	271.98	1.63%	
INE742F01042	Adani Ports and Special Economic Zone Limited	Transport Infrastructure	34,887	495.33	2.97%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	10,691	491.41	2.95%	
	Subtotal			16,640.16	99.90%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			16,640.16	99.90%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument			64.56	0.39%	
	Total			64.56	0.39%	
OTHERS						
	Cash Margin - CCIL			0.02	\$0.00%	
	Total			0.02	0.00%	
	Net Current Assets			(52.42)	-0.29%	
	GRAND TOTAL			16,652.32	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY INFRASTRUCTURE TRI
BENCHMARK RISK-O-METER

CPSE ETF (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	12,96,80,799	5,82,266.79	20.89%	
INE095N01031	NBCC (India) Limited	Construction	4,12,08,659	40,738.88	1.46%	
INE522F01014	Coal India Limited	Consumable Fuels	9,03,69,780	3,98,304.81	14.29%	
INE704P01025	Cochin Shipyard Limited	Industrial Manufacturing	33,67,933	55,904.32	2.01%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	15,46,01,557	4,15,816.35	14.92%	
INE274J01014	Oil India Limited	Oil	2,17,09,536	1,10,729.49	3.97%	
INE733E01010	NTPC Limited	Power	15,94,29,703	5,67,569.74	20.36%	
INE752E01010	Power Grid Corporation of India Limited	Power	18,02,70,560	4,62,393.99	16.59%	
INE848E01016	NHPC Limited	Power	12,59,17,484	98,467.47	3.53%	
INE589A01014	NLC India Limited	Power	1,29,85,986	33,646.69	1.21%	
INE02L01015	SJVN Limited	Power	2,84,69,145	20,640.13	0.74%	
	Subtotal			27,86,478.66	99.97%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			27,86,478.66	99.97%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			1,900.46	0.07%	
	Total			1,900.46	0.07%	
OTHERS						
	Cash Margin - CCIL			0.74	\$0.00%	
	Total			0.74	0.00%	
	Net Current Assets			(907.03)	-0.04%	
	GRAND TOTAL			27,87,472.83	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Details of the Equity shares have been lent under Securities Lending and Borrowing as follows:-

Name of the Instrument	Quantity
Oil India Limited	6,50,250

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY CPSE TRI
BENCHMARK RISK-O-METER



Nippon India Overnight Fund (An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Treasury Bill					
IN002025X323	91 Days Tbill		1,20,00,000	11,991.79	1.60%	5.00%
IN002025Y198	182 Days Tbill		75,00,000	7,495.83	1.00%	5.08%
IN002025Y206	182 Days Tbill		60,00,000	5,990.79	0.80%	5.10%
IN002024Z438	364 Days Tbill		25,00,000	2,498.61	0.33%	5.08%
	Triparty Repo/ Reverse Repo Instrument					
	Reverse Repo			5,92,157.65	79.18%	
	Triparty Repo			63,329.14	8.47%	
	Corporate Bond Repo					
	5.45% Corporate Bond Repo (MD 02-02-2026)			54,945.39	7.35%	
	5.6% Corporate Bond Repo (MD 02-02-2026)			4,477.94	0.60%	
	Total			7,42,887.14	99.33%	
	OTHERS					
	Cash Margin - CCIL			6,107.59	0.82%	
	Total			6,107.59	0.82%	
	Net Current Assets			(1,166.13)	-0.15%	
	GRAND TOTAL			7,47,828.60	100.00%	

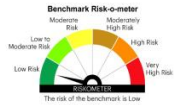
58,423.33 | 7.95%

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID OVERNIGHT INDEX
BENCHMARK RISK-O-METER



Nippon India ETF Nifty Midcap 150 (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	WIELD
REI17201026	Equity & Equity related					
REI136401026	(A) Listed / awaiting listing on Stock Exchanges					
REI136401026	Pharm Dynamics Limited	Aerospace & Defense	59,678	1,071.79	0.38%	
REI136401026	Manco Limited	Agricultural Food & other Products	3,99,442	2,016.59	1.04%	
REI136401026	Farplast Limited	Agricultural Food & other Products	1,57,112	1,286.59	0.66%	
REI098901024	AVPL Agri Business Limited	Agricultural Food & other Products	3,52,019	753.22	0.27%	
REI136401026	Adani Logistics Limited	Agricultural, Commercial & Construction Vehicles	21,626	4,274.86	1.50%	
REI042401014	Ecotons Kubota Limited	Agricultural, Commercial & Construction Vehicles	25,126	849.48	0.30%	
REI045010125	Bluebird Forge Limited	Auto Components	2,53,599	2,805.72	1.04%	
REI083401011	MTPL Limited	Auto Components	1,510	2,047.24	0.73%	
REI174301010	Tube Investments of India Limited	Auto Components	80,726	1,805.03	0.67%	
REI079010103	Sona BLPS Precision Forgings Limited	Auto Components	3,38,979	1,479.99	0.60%	
REI402010101	AKO Metals Limited	Auto Components	1,27,047	1,620.51	0.58%	
REI107010105	Ranbaxy India Limited	Auto Components	65,542	1,295.51	0.50%	
REI438401012	Auto Tyres Limited	Auto Components	2,44,564	1,203.62	0.43%	
REI020401010	Ecoti Industries Limited	Auto Components	3,43,996	1,106.35	0.39%	
REI513401012	Schaeffler India Limited	Auto Components	36,412	1,101.55	0.39%	
REI023010107	Evidance Technology Limited	Auto Components	26,651	846.75	0.29%	
REI136401026	Hero MotoCorp Limited	Automobiles	98,097	5,428.59	1.94%	
REI174301010	The Federal Bank Limited	Banks	10,61,059	5,262.28	1.81%	
REI005401012	Indiabulls Bank Limited	Banks	4,97,951	4,461.99	1.59%	
REI494010117	AU Small Finance Bank Limited	Banks	4,26,094	4,191.53	1.50%	
REI006710101	HDFC First Bank Limited	Banks	90,54,026	4,182.38	1.49%	
REI023010101	Yes Bank Limited	Banks	1,32,73,810	2,841.93	1.01%	
REI062401016	Hydro Bank of India	Banks	14,40,898	2,640.12	0.94%	
REI024010111	Indian Bank	Banks	2,87,180	2,435.96	0.87%	
REI008401010	Bank of India	Banks	51,81,126	1,507.84	0.54%	
REI074010104	Bank of Maharashtra	Banks	19,26,442	1,004.79	0.36%	
REI008401010	IOB Bank Limited	Banks	4,73,820	412.86	0.15%	
REI085401014	Indian Overseas Bank	Banks	11,03,984	393.34	0.14%	
REI091401018	LCI Bank	Banks	8,60,253	251.26	0.09%	
REI088010125	United Breweries Limited	Beverages	54,600	801.80	0.29%	
REI139910101	BEGL Limited	Capital Markets	1,26,944	8,641.18	3.08%	
REI127010105	HDFC Asset Management Company Limited	Capital Markets	1,53,577	3,471.58	1.20%	
REI466101018	SSO One WAM Limited	Capital Markets	1,02,172	2,179.61	0.79%	
REI138010107	Mital Cement Financial Services Limited	Capital Markets	1,17,142	862.86	0.25%	
REI023010101	JK Cement Limited	Cement & Cement Products	35,626	1,746.86	0.62%	
REI020010105	Dalmia Bharat Limited	Cement & Cement Products	60,234	2,244.12	0.84%	
REI012401010	ACC Limited	Cement & Cement Products	46,127	755.05	0.27%	
REI047401010	SPTL Limited	Chemicals & Petrochemicals	1,09,190	3,091.17	1.10%	
REI092010111	Sigant Fluorochemicals Limited	Chemicals & Petrochemicals	31,873	973.24	0.35%	
REI474010111	Loka India Limited	Chemicals & Petrochemicals	32,641	903.15	0.33%	
REI088010109	Dynopak Nitro Limited	Chemicals & Petrochemicals	51,620	852.79	0.30%	
REI020810101	Equinox Chemicals Limited	Chemicals & Petrochemicals	36,236	827.86	0.29%	
REI450101017	Rat Nagan Nigam Limited	Construction	4,29,181	1,473.81	0.53%	
REI011010102	IRRI Infrastructure Developers Limited	Construction	14,99,811	623.19	0.22%	
REI030301010	Eleven Technologies India Limited	Consumer Durables	31,082	3,240.12	1.05%	
REI128401011	Volla Limited	Consumer Durables	1,72,173	2,089.29	0.62%	
REI474010101	Blue Star Limited	Consumer Durables	86,138	1,792.39	0.64%	
REI030910101	Kajanj Jewellers India Limited	Consumer Durables	2,91,121	1,022.84	0.38%	
REI454010108	Beaury Pearl Jewels Limited	Consumer Durables	2,12,121	996.30	0.36%	
REI104010117	3M India Limited	Consumer Durables	2,148	738.01	0.26%	
REI123401010	Goodyear India Limited	Consumer Durables	32,641	317.86	0.11%	
REI045010121	Sutton Energy Limited	Electrical Equipment	91,74,172	4,373.31	1.56%	
REI070401010	CEC Varanasi Taps India Limited	Electrical Equipment	50,676	2,018.62	0.70%	
REI027401010	Pharway Electrically Limited	Electrical Equipment	9,71,576	2,052.34	0.75%	
REI077010111	Munch Energy India Limited	Electrical Equipment	72,427	2,018.62	0.70%	
REI172401010	Auto Industries Limited	Electrical Equipment	9,508	1,810.37	0.65%	
REI125401010	Pharmax Limited	Electrical Equipment	12,761	1,021.13	0.36%	
REI080510101	Pioneer Overseas Limited	Electrical Equipment	29,279	862.46	0.30%	
REI120010101	Amul Services Limited	Ferrous Metals	87,251	628.34	0.22%	
REI030401010	LPJ Limited	Ferrous Metals	1,41,724	1,886.30	0.71%	
REI188401011	Coromandel International Limited	Fertilizers & Agrochemicals	10,92,893	1,651.84	0.59%	
REI003010101	PI Industries Limited	Fertilizers & Agrochemicals	4,24,463	2,081.11	0.76%	
REI188401011	Fertilisers and Chemicals Travancore Limited	Fertilizers & Agrochemicals	93,375	2,040.07	0.73%	
REI454010112	Indofin Industries Limited	Fertilizers & Agrochemicals	61,262	1,897.26	0.69%	
REI188401011	Fertilisers and Chemicals Travancore Limited	Fertilizers & Agrochemicals	47,098	1,884.67	0.68%	
REI045010112	Indofin Industries Limited	Fertilizers & Agrochemicals	61,262	1,814.64	0.65%	
REI060401013	Solvaychem France Limited	France	52,026	2,146.41	0.78%	
REI180101013	Aditya Birla Limited	France	9,76,978	1,971.37	0.70%	
REI174010104	Melinor & Melinor Financial Services Limited	France	5,05,147	1,876.30	0.67%	
REI496101015	LAT Finance Limited	France	6,18,240	1,770.62	0.63%	
REI080101016	BSI Cards and Payment Services Limited	France	2,78,620	1,707.79	0.61%	
REI135401010	LIC Housing Finance Limited	France	2,27,247	1,195.53	0.43%	
REI007401010	CHSL Limited	France	34,414	808.85	0.28%	
REI020101010	Indian Renewable Energy Development Agency Limited	France	6,02,493	794.45	0.28%	
REI024010117	Phrasing India Development Corporation Limited	France	1,76,423	727.16	0.26%	
REI074010106	Tata Investment Corporation Limited	France	98,261	612.07	0.22%	
REI471010101	PS Financial	Financial Technology (Fintech)	1,57,762	4,205.06	1.52%	
REI082010109	On 97 Communications Limited	Financial Technology (Fintech)	1,06,034	3,491.37	1.25%	
REI047010114	Pratishtha Capital Limited	Gas	1,66,469	1,841.28	0.67%	
REI096101013	Ashar Total Gas Limited	Gas	2,09,726	1,105.15	0.39%	
REI090101013	Hindustan Gas Limited	Gas	1,96,349	941.44	0.34%	
REI040101010	Gujarat Gas Limited	Gas	1,30,379	545.87	0.20%	
REI061010110	Finja Healthcare Limited	Healthcare Services	3,93,990	3,354.62	1.20%	
REI088010102	Syngene Laboratories Limited	Healthcare Services	1,43,442	676.12	0.24%	
REI174010101	Gilad Health Limited	Healthcare Services	64,015	674.68	0.24%	
REI140610101	Tata Technologies Limited	IT - Services	1,29,161	838.06	0.30%	
REI010910117	LAT Technology Services Limited	IT - Services	20,820	775.27	0.28%	
REI020610101	Prescient Systems Limited	IT - Software	82,250	4,063.76	1.47%	
REI091010101	Colgate Limited	IT - Software	2,53,122	4,198.13	1.49%	
REI106401010	Mohax Limited	IT - Software	86,236	2,178.86	0.79%	
REI081010107	Oracle Financial Services Software Limited	IT - Software	17,980	1,393.70	0.50%	
REI104010112	Tata Elxsi	IT - Software	25,346	3,921.38	1.40%	
REI0401011	KPTT Technologies Limited	IT - Software	2,23,820	1,260.08	0.46%	
REI020401014	Hussaini Technologies Limited	IT - Software	1,12,214	782.75	0.28%	
REI104701010	Cochin Shipyard Limited	Industrial Manufacturing	64,002	1,062.17	0.38%	
REI174010100	Howayel Automation India Limited	Industrial Manufacturing	1,479	500.03	0.18%	
REI060401010	Cummins India Limited	Industrial Products	1,62,171	4,261.86	1.50%	
REI102010117	APL Apollo Tubes Limited	Industrial Products	1,27,414	2,811.08	1.00%	
REI450101017	Praxair India Limited	Industrial Products	39,163	1,785.18	0.64%	
REI180101017	KSI Industries Limited	Industrial Products	46,641	1,875.48	0.67%	
REI106401010	Suvenne Industries Limited	Industrial Products	48,718	1,712.41	0.61%	
REI006010106	Astral Limited	Industrial Products	52,646	1,388.01	0.49%	
REI120101010	Adia Engineering Limited	Industrial Products	20,252	1,170.89	0.42%	
REI188401010	Maa Financial Services Limited	Insurance	1,99,208	3,216.93	1.15%	
REI178010109	ICICI Prudential Insurance Company Limited	Insurance	2,97,069	1,891.86	0.68%	
REI481010114	General Insurance Corporation of India	Insurance	2,33,738	881.87	0.31%	
REI107010117	The New India Assurance Company Limited	Insurance	1,81,949	1,701.89	0.61%	
REI107101010	Adani Fintech Limited	Insurance	2,85,031	1,470.18	0.51%	
REI031010101	Indian Railway Catering And Tourism Corporation Limited	Leisure Services	2,28,070	1,400.99	0.51%	
REI179401010	ITC Hotels Limited	Leisure Services	1,94,892	1,274.18	0.45%	
REI084010101	MAAC Limited	Leisure & Mining	29,13,180	2,122.15	0.76%	
REI180101010	United Metals And Energy Limited	Leisure & Mining	97,865	1,081.34	0.39%	
REI138401014	National Aluminium Company Limited	Non - Ferrous Metals	6,76,011	2,613.99	0.93%	
REI174010114	CO India Limited	Oil	1,12,290	1,033.54	0.37%	
REI106401010	Dabur India Limited	Personal Products	4,45,370	2,256.24	0.81%	
REI020401012	Colgate Palmolive India Limited	Personal Products	90,172	2,105.27	0.75%	
REI179401014	Procter & Gamble Hygiene and Health Care Limited	Personal Products	7,125	838.33	0.30%	
REI020401012	Hindustan Petroleum Corporation Limited	Petroleum Products	7,26,121	1,000.49	0.35%	
REI020401012	Logix Limited	Pharmaceuticals & Biotechnology	1,83,239	3,945.95	1.41%	
REI406401017	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2,11,478	2,554.02	0.91%	
REI146101014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	46,238	2,500.81	0.90%	
REI030401010	Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,13,888	2,295.42	0.82%	
REI179010113	Biocon Limited	Pharmaceuticals & Biotechnology	1,39,389	1,976.81	0.71%	
REI030401010	Marengo Pharma Limited	Pharmaceuticals & Biotechnology	95,575	1,616.55	0.59%	
REI174010108	Pfizer Laboratories Limited	Pharmaceuticals & Biotechnology	1,06,683	1,545.36	0.56%	
REI106401010	Alkerm India Limited	Pharmaceuticals & Biotechnology	3,945	1,087.44	0.39%	
REI180101010	Actavis Pharma Limited	Pharmaceuticals & Biotechnology	31,817	885.47	0.32%	
REI188401010	GlenSmedley Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	31,289	751.34	0.27%	
REI139010111	Toronto Power Limited	Power	1,43,861	1,598.25	0.57%	
REI080101013	APPC Limited	Power	23,91,099	1,870.54	0.67%	
REI080101013	NLC India Limited	Power	2,46,428	639.61	0.23%	
REI020401011	NTPC Green Energy Limited	Power	7,02,203	605.17	0.21%	
REI002010101	SVN Limited	Power	5,40,803	392.08	0.14%	
REI118010109	The Phoenix Mills Limited	Realty	1,41,010	2,266.86	0.84%	
REI130101011	Privedge Estates Projects Limited	Realty	2,27,528	1,893.62	0.67%	
REI484010107	Goody Properties Limited	Realty	1,12,140	1,778.06	0.63%	
REI020101010	Chennai Realty Limited	Realty	99,001	1,326.92	0.47%	
REI020401014	Singvi Limited	Realty	10,12,021	1,130.12	0.40%	
REI038010109	FSN E-Commerce Ventures Limited	Retailing	10,12,779	2,452.45	0.88%	
REI010401010	United Mega Mall Limited	Retailing	14,09,016	1,026.45	0.37%	
REI121010117	Infra Towers Limited	Telecom - Services	9,76,536	4,347.84	1.55%	
REI005010118	Indus Towers Limited	Telecom - Services	2,08,75,299	2,311.16	0.83%	
REI151401013	Tata Communications Limited	Telecom - Services	88,809	1,294.75	0.50%	
REI430101011	Bluelink Telecom Limited	Telecom - Services	39,889	878.61	0.31%	
REI101010102	Pillar Industries Limited	Textiles & Apparel	4,761	1,970.86	0.68%	
REI030401010	P.P.M. Mill Limited	Textiles & Apparel	87,234	758.64	0.27%	
REI179010109	DMF Assets Limited	Transport Infrastructure	29,87,798	2,532.88	0.90%	
REI080401010	JSW Infrastructure Ltd	Transport Infrastructure	2,44,501	632.04	0.23%	
REI114010101	Consensus Corporation of India Limited	Transport Infrastructure	2,03,087	1,103.88	0.41%	
Subtotal				2,80,089.89	100.00%	NA
IN-RENTED				NA	NA	NA
Subtotal				NA	NA	NA
Total				2,80,089.89	100.00%	
Money Market Instruments						
Priority Nippon Reverse Repo Instrument						
Triparty Cash				1,201.50	0.41%	
Total				1,201.50	0.41%	
OFF-BEAL						
Cash Margin - CCIL				0		

NIPPON INDIA NIFTY NEXT 50 JUNIOR BEES FOF (An Open Ended fund of funds scheme investing in Nippon India ETF Junior BeES)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			126.00	0.19%	
	Total			126.00	0.19%	
	Exchange Traded Funds					
INF732E01045	Nippon India ETF Nifty Next 50 Junior BeES		90.53,562	66,055.69	99.92%	
	Total			66,055.69	99.92%	
	OTHERS					
	Cash Margin - CCIL			0.21	\$0.00%	
	Total			0.21	0.00%	
	Net Current Assets			(75.21)	-0.11%	
	GRAND TOTAL			66,106.69	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY NEXT 50 TRI
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLI - Series 8 (A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520190019	8.14% State Government Securities	SOVEREIGN	23,56,500	2,453.03	36.04%	6.80%
IN1520190035	8.17% State Government Securities	SOVEREIGN	15,00,000	1,563.40	22.97%	6.80%
IN3520200137	6.94% State Government Securities	SOVEREIGN	2,50,000	251.58	3.70%	6.82%
IN3320180174	8.43% State Government Securities	SOVEREIGN	2,30,000	241.05	3.54%	6.80%
IN2220220015	7.11% State Government Securities	SOVEREIGN	2,10,000	212.54	3.12%	6.79%
IN2020180146	8.31% State Government Securities	SOVEREIGN	1,90,000	197.94	2.91%	6.88%
IN2920190021	8.15% State Government Securities	SOVEREIGN	1,81,800	189.10	2.78%	6.84%
IN1520180333	8.14% State Government Securities	SOVEREIGN	1,70,000	176.97	2.60%	6.78%
IN3120180200	8.08% State Government Securities	SOVEREIGN	1,70,000	176.77	2.60%	6.65%
IN1920180206	8.32% State Government Securities	SOVEREIGN	1,67,000	174.64	2.57%	6.78%
IN3420180181	8.39% State Government Securities	SOVEREIGN	1,50,000	156.85	2.30%	6.85%
IN3320180141	8.34% State Government Securities	SOVEREIGN	1,50,000	156.68	2.30%	6.80%
IN1520180275	8.3% State Government Securities	SOVEREIGN	1,28,600	134.25	1.97%	6.78%
IN1920180214	8.16% State Government Securities	SOVEREIGN	62,900	65.51	0.96%	6.78%
IN1920180180	8.34% State Government Securities	SOVEREIGN	50,000	52.29	0.77%	6.78%
IN1520180325	8.3% State Government Securities	SOVEREIGN	50,000	52.26	0.77%	6.78%
IN1920180149	8.19% State Government Securities	SOVEREIGN	50,000	52.03	0.76%	6.78%
IN2920180303	8.32% State Government Securities	SOVEREIGN	43,000	44.86	0.66%	6.82%
IN1920180172	8.3% State Government Securities	SOVEREIGN	40,000	41.78	0.61%	6.78%
IN3720180063	8.31% State Government Securities	SOVEREIGN	40,000	41.65	0.61%	6.89%
IN1020140134	8.5% State Government Securities	SOVEREIGN	30,000	31.36	0.46%	6.99%
IN00329C044	GOI STRIPS (MD 19/03/2029)	SOVEREIGN	36,000	29.51	0.43%	6.55%
IN2920180261	8.36% State Government Securities	SOVEREIGN	22,400	23.42	0.34%	6.70%
IN1320180053	8.36% State Government Securities	SOVEREIGN	20,000	20.86	0.31%	6.87%
IN1420180144	8.36% State Government Securities	SOVEREIGN	15,000	15.65	0.23%	6.88%
IN1920180222	8.06% State Government Securities	SOVEREIGN	15,000	15.58	0.23%	6.78%
IN1920180164	8.32% State Government Securities	SOVEREIGN	13,000	13.58	0.20%	6.78%
IN1720180059	8.43% State Government Securities	SOVEREIGN	10,000	10.45	0.15%	6.88%
IN2820180130	8.38% State Government Securities	SOVEREIGN	10,000	10.41	0.15%	6.96%
IN3320180125	8.22% State Government Securities	SOVEREIGN	10,000	10.41	0.15%	6.80%
IN1020220613	7.54% State Government Securities	SOVEREIGN	10,000	10.21	0.15%	6.85%
Subtotal				6,626.62	97.34%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				6,626.62	97.34%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				17.90	0.26%	
OTHERS						
Cash Margin - CCIL						
Total				0.01	\$0.00%	
Net Current Assets				162.15	2.40%	
GRAND TOTAL				6,806.68	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL DYNAMIC GILT INDEX
BENCHMARK RISK-O-METER

Nippon India ETF BSE Sensex Next 50 (An Open Ended Index Exchange Traded Fund)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE196A01026	Marico Limited	Agricultural Food & other Products	25.056	183.03	1.40%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	2,13,943	241.33	1.85%	
INE974X01010	Tube Investments of India Limited	Auto Components	5,144	120.04	0.92%	
INE494B01023	TVS Motor Company Limited	Automobiles	11,230	413.60	3.17%	
INE158A01026	Hero MotoCorp Limited	Automobiles	6,275	347.32	2.66%	
INE171A01029	The Federal Bank Limited	Banks	1,18,692	342.37	2.63%	
INE095A01012	IndusInd Bank Limited	Banks	31,584	282.79	2.17%	
INE028A01039	Bank of Baroda	Banks	89,845	268.95	2.06%	
INE092T01019	IDFC First Bank Limited	Banks	3,18,801	266.36	2.04%	
INE499L01017	AU Small Finance Bank Limited	Banks	27,020	265.19	2.03%	
INE476A01022	Canara Bank	Banks	1,61,963	238.76	1.83%	
INE160A01022	Punjab National Bank	Banks	1,66,407	208.34	1.60%	
INE528G01035	Yes Bank Limited	Banks	8,47,991	181.55	1.39%	
INE200M01039	Varun Beverages Limited	Beverages	65,290	307.42	2.36%	
INE854D01024	United Spirits Limited	Beverages	14,035	191.35	1.47%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	9,708	244.43	1.88%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	647	174.58	1.34%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	29,827	152.18	1.17%	
INE318A01026	Pidilite Industries Limited	Chemicals & Petrochemicals	14,742	210.99	1.62%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	7,017	197.60	1.52%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	1,988	207.64	1.59%	
INE176B01034	Havells India Limited	Consumer Durables	12,110	155.56	1.19%	
INE205A01025	Vedanta Limited	Diversified Metals	81,152	554.02	4.25%	
INE049H01021	Suzlon Energy Limited	Electrical Equipment	5,82,290	277.58	2.13%	
INE121A01024	Cholamandalam Investment and Finance Company Ltd	Finance	20,298	331.15	2.54%	
INE134E01011	Power Finance Corporation Limited	Finance	70,081	265.85	2.04%	
INE118A01012	Bajaj Holdings & Investment Limited	Finance	2,100	226.62	1.74%	
INE020B01018	REC Limited	Finance	59,726	217.61	1.67%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	16,255	268.66	2.06%	
INE216A01030	Britannia Industries Limited	Food Products	5,700	333.80	2.56%	
INE129A01019	GAIL (India) Limited	Gas	1,30,116	217.49	1.67%	
INE262H01021	Persistent Systems Limited	IT - Software	5,246	316.53	2.43%	
INE591G01025	Coforge Limited	IT - Software	16,154	266.94	2.05%	
INE214T01019	LTIMindtree Limited	IT - Software	4,431	264.52	2.03%	
INE298A01020	Cummins India Limited	Industrial Products	6,535	268.60	2.06%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	52,054	380.51	2.92%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	11,542	210.06	1.61%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	42,599	287.33	2.20%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	19,265	222.49	1.71%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	6,296	133.07	1.02%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	94,222	342.97	2.63%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	1,77,201	289.01	2.22%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	6,147	372.15	2.86%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	11,689	251.44	1.93%	
INE245A01021	Tata Power Company Limited	Power	80,195	293.99	2.26%	
INE814H01029	Adani Power Limited	Power	1,86,147	251.67	1.93%	
INE271C01023	DLF Limited	Realty	31,059	197.29	1.51%	
INE192R01011	Avenue Supermarts Limited	Retailing	7,220	266.25	2.04%	
INE663F01032	Info Edge (India) Limited	Retailing	18,778	234.58	1.80%	
INE121J01017	Indus Towers Limited	Telecom - Services	62,386	276.96	2.13%	
	Subtotal			13,020.52	99.89%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			13,020.52	99.89%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	21,976	2.25	0.02%	
	Subtotal			2.25	0.02%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	NIL
	Total			2.25	0.02%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			302.20	2.32%	
	Total			302.20	2.32%	
OTHERS						
	Cash Margin - CCIL			0.05	\$0.00%	
	Total			0.05	0.00%	
	Net Current Assets			(292.05)	-2.23%	
	GRAND TOTAL			13,032.97	100.00%	

S Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 2995.31 Lacs.

BENCHMARK NAME - BSE SENSEX NEXT 50 TRI



Nippon India ETF Nifty IT (An open ended scheme replicating/ tracking NIFTY IT Index)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE009A01021	Infosys Limited	IT - Software	51,70,938	84,855.09	29.18%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	19,29,597	60,278.68	20.73%	
INE860A01027	HCL Technologies Limited	IT - Software	19,93,665	33,804.58	11.62%	
INE699C01036	Tech Mahindra Limited	IT - Software	17,27,834	30,117.87	10.36%	
INE075A01022	Wipro Limited	IT - Software	77,70,802	18,409.03	6.33%	
INE262H01021	Persistent Systems Limited	IT - Software	2,96,138	17,871.93	6.15%	
INE214T01019	LTIMindtree Limited	IT - Software	2,52,366	15,077.61	5.18%	
INE591G01025	Coforge Limited	IT - Software	9,11,204	15,069.49	5.18%	
INE356A01018	Mphasis Limited	IT - Software	3,10,362	8,562.89	2.94%	
INE881D01027	Oracle Financial Services Software Limited	IT - Software	64,757	5,025.14	1.73%	
	Subtotal			2,89,072.31	99.40%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			2,89,072.31	99.40%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			97.94	0.03%	
	Total			97.94	0.03%	
OTHERS						
	Cash Margin - CCIL			0.04	\$0.00%	
	Total			0.04	0.00%	
	Net Current Assets			1,653.28	0.57%	
	GRAND TOTAL			2,90,823.57	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY IT TRI
BENCHMARK RISK-O-METER



iss code	security name	Yield to Call
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MSCI WORLD INDEX TR, 35% OF CRISI, SHORT TERM BOND INDEX 10% OF DOMESTIC PRICES OF GOLD & 5% OF DOMESTIC PRICES OF SILVER

Nippon India Nifty Emerging 250 Index Fund (An open ended scheme replicating tracking Nifty Emerging 250 Index)

[illegible]

5. LAWYER REGULATION

Isotane & Benzene/Acid Hydrocarbon(s) mentioned are as per the latest details available with the AISC.

Concentrations for 1,4-dioxane are listed in Table 1. Concentrations are given in $\mu\text{g/L}$ and are based on a detection limit of 0.05 $\mu\text{g/L}$.

State of the Issuer	Debtors
4Pis Technologies Limited	0.00000
Jordan Investments India Limited	0.70000
4Aurora Technologies India Limited	0.00000
4Pis India Limited	0.00000



Nippon India Diversified Equity Flexicap Passive FoF
(An Open ended fund of funds scheme investing in units of Domestic Exchange Traded Funds (ETFs)/ Index Funds)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			421.57	1.86%	
	Total			421.57	1.86%	
	Exchange Traded Funds					
INF204K014N5	Nippon India ETF Nifty 100		61,41,799	16,789.22	74.00%	
INF204KB1V68	Nippon India ETF Nifty Midcap 150		14,25,603	3,158.28	13.92%	
	Mutual Fund Units					
INF204KB15W0	Nippon India Nifty Smallcap 250 Ind FundDI Pl-GrOp		74,95,795.202	2,340.52	10.32%	
	Total			22,288.02	98.24%	
	OTHERS					
	Cash Margin - CCIL			0.13	\$0.00%	
	Total			0.13	0.00%	
	Net Current Assets			(20.98)	-0.10%	
	GRAND TOTAL			22,688.74	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER



Nippon India Multi - Asset Omni FoF (An open ended fund of funds scheme investing in equity oriented schemes, debt oriented schemes and gold ETF, units of ETF's/Index Funds of Nippon India Mutual Fund or any other Mutual Fund(s))

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			2,418.60	1.13%	
	Total			2,418.60	1.13%	
	Exchange Traded Funds					
INF204KB176	Nippon India ETF Gold Bees		3,27,14,981	44,403.52	20.78%	
INF204KC1402	Nippon India Silver ETF		16,85,670	5,320.10	2.49%	
	Mutual Fund Units					
INF204K021X13	Nippon India Large Cap Fund Direct Growth Plan		4,39,76,937.494	44,999.02	21.04%	
INF204K01E54	Nippon India Growth Mid Cap Fd Dir Pl Gr Pl Gr Opt		9,37,547.975	42,719.00	19.99%	
INF204KB15W0	Nippon India Nifty Smallcap 250 Ind FundDir Pl Gr Op		9,03,71,319.922	28,217.99	13.20%	
INF204K02B32	Nippon India Short Duration Fd Dir Pl Gr Pl Gr Opt		3,93,97,603.369	23,373.79	10.94%	
INF204K01XP8	Nippon India Gilt Sec Fund Dir Pl Growth Pl Gr Op		4,33,94,298.431	18,660.37	8.73%	
INF204K021X15	Nippon India Small Cap Fund - Direct Plan Gr Pl		11,42,098.861	2,546.37	0.96%	
	Total			2,08,790.18	98.13%	
	OTHERS					
	Cash Margin - CCIL			5.84	0.000%	
	Total			5.84	0.000%	
	Net Current Assets			3,573.30	0.74%	
	GRAND TOTAL			2,13,497.80	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - 45% OF NIFTY 500, 45% OF CRISIL SHORT TERM BOND INDEX, 7% OF DOMESTIC PRICES OF GOLD & 3% OF DOMESTIC PRICES OF SILVER.
BENCHMARK RISK-O-METER



Nippon India Nifty Midcap 150 Index Fund (An open ended scheme replicating tracking Nifty Midcap 150 Index)

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Monthly Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	WEIGHT
Equity & Equity related						
INE123J03026	(A) Listed / awaiting listing on Stock Exchanges					
INE136A0106	Rivet Dynamics Limited	Aerospace & Defense	52,779	81.08	0.38%	
INE136A0106	Manco Limited	Agricultural Food & other Products	3,02,399	2,206.91	1.04%	
INE136A0106	Fragrant Limited	Agricultural Food & other Products	1,34,358	971.57	0.46%	
INE099W0104	AVL Agri Business Limited	Agricultural Food & other Products	2,68,278	969.97	0.27%	
INE136A0106	Agriplus Limited	Agricultural, Commercial & Construction Vehicles	10,56,944	1,273.76	1.50%	
INE042A0104	Ecotons Kubota Limited	Agricultural, Commercial & Construction Vehicles	18,012	642.78	0.30%	
INE059A0102	Blue Page Limited	Auto Components	1,32,338	2,188.88	1.04%	
INE083A0111	MPF Limited	Auto Components	1,140	1,033.11	0.71%	
INE743A0100	Tube Investments of India Limited	Auto Components	61,092	1,426.58	0.67%	
INE077B0100	Sona BLPS Precision Forgings Limited	Auto Components	2,58,423	1,271.52	0.60%	
INE402B0101	AKO Metals Limited	Auto Components	1,03,705	1,228.06	0.58%	
INE707C0106	Rakshita Industries Limited	Auto Components	40,885	1,056.17	0.50%	
INE438A0102	Auto Tyres Limited	Auto Components	1,85,054	910.74	0.43%	
INE020A0100	Ecoia Industries Limited	Auto Components	2,60,280	837.96	0.39%	
INE513A0102	Schaeffler India Limited	Auto Components	23,021	833.84	0.39%	
INE913K0107	Evidance Technologies Limited	Auto Components	20,174	489.58	0.23%	
INE136A0106	Hero MotoCorp Limited	Automobiles	74,252	4,108.11	1.94%	
INE174A0109	The Federal Bank Limited	Bank	34,97,499	4,002.09	1.91%	
INE059A0102	Industrial Bank Limited	Bank	3,76,754	3,376.09	1.59%	
INE49A0107	AIU Small Finance Bank Limited	Bank	3,22,870	3,171.71	1.50%	
INE067T0103	IFCI First Bank Limited	Bank	37,88,301	3,164.78	1.49%	
INE282A0105	Yes Bank Limited	Bank	1,80,44,204	2,130.48	1.01%	
INE062A0104	Hyder Bank of India	Bank	11,05,448	1,998.51	0.94%	
INE42A0101	Indian Bank	Bank	2,02,174	1,843.27	0.87%	
INE084A0103	Bank of India	Bank	6,05,208	1,140.81	0.54%	
INE47A01014	Bank of Maharashtra	Bank	11,84,888	760.33	0.36%	
INE058A0103	IOB Bank Limited	Bank	1,30,707	519.35	0.25%	
INE05A0104	Indian Overseas Bank	Bank	8,35,385	297.64	0.14%	
INE091A0104	LCY Bank	Bank	6,50,490	189.86	0.09%	
INE08F01025	United Breweries Limited	Beverages	41,338	606.75	0.29%	
INE139A0105	BEEL Limited	Capital Markets	2,31,779	8,338.18	3.88%	
INE127C01005	REPC Asset Management Company Limited	Capital Markets	1,14,429	2,620.00	1.28%	
INE46A0108	SSO One World Limited	Capital Markets	2,45,429	1,649.69	0.78%	
INE138B0107	Mital Cement Financial Services Limited	Capital Markets	88,840	666.14	0.32%	
INE232A0104	JK Cement Limited	Cement & Cement Products	25,940	1,322.66	0.62%	
INE020T01005	Dalmia Bharat Limited	Cement & Cement Products	45,512	941.29	0.44%	
INE012A01005	ACC Limited	Cement & Cement Products	34,900	571.28	0.27%	
INE47A01010	SPT Limited	Chemicals & Petrochemicals	83,862	2,339.38	1.10%	
INE092B0101	Guardian Fluorochemicals Limited	Chemicals & Petrochemicals	24,125	738.35	0.35%	
INE47A01011	Lords Industries Limited	Chemicals & Petrochemicals	12,034	722.88	0.34%	
INE28B01029	Dynopak Nitro Limited	Chemicals & Petrochemicals	39,296	645.42	0.30%	
INE028B0109	Equity Infra Fund Limited	Chemicals & Petrochemicals	23,134	474.48	0.22%	
INE45G01017	Rel Vides Nigam Limited	Construction	3,24,753	1,115.20	0.53%	
INE011B0102	IRIS Infrastructure Developers Limited	Construction	11,34,039	471.38	0.22%	
INE030A0109	Omni Technologies India Limited	Consumer Durables	73,311	2,468.18	1.18%	
INE28A0101	Vista Limited	Consumer Durables	1,30,275	1,738.67	0.82%	
INE47A01009	Blue Star Limited	Consumer Durables	74,238	1,348.85	0.64%	
INE030B0104	Kajani Jewellers India Limited	Consumer Durables	2,20,281	796.65	0.38%	
INE45A01008	Beaury Pearls (I) Limited	Consumer Durables	1,42,803	753.88	0.36%	
INE15A01017	3M India Limited	Consumer Durables	1,618	565.74	0.26%	
INE23A01005	Godrej Industries Limited	Diversified	24,700	240.60	0.11%	
INE049A0101	Sutton Energy Limited	Electrical Equipment	69,42,023	3,309.29	1.58%	
INE070A01008	CEC Varodex Ltd India Limited	Electrical Equipment	70,882	1,289.19	0.60%	
INE257A01029	Reward Heavy Electricals Limited	Electrical Equipment	7,25,184	1,931.33	0.91%	
INE277A01017	Huawei Energy India Limited	Electrical Equipment	54,626	1,527.38	0.72%	
INE075Y0101	Heath Energy India Limited	Electrical Equipment	1,276	1,372.40	0.65%	
INE27A01015	Auto Industries Limited	Electrical Equipment	9,987	772.79	0.36%	
INE125A01009	Thermal Limited	Electrical Equipment	22,184	637.88	0.30%	
INE085T0101	Pioneer Overseas Limited	Electrical Equipment	66,048	475.48	0.22%	
INE290A0101	Amul Steels Limited	Ferrous Metals	1,564.52	0.71%		
INE14A01011	Steel Authority of India Limited	Ferrous Metals	8,27,002	1,249.94	0.58%	
INE030A0109	JSW Limited	Ferrous Metals	2,20,851	2,205.81	1.08%	
INE18A01031	Coromandel International Limited	Fertilisers & Agrochemicals	67,824	1,543.59	0.73%	
INE030A0109	PI Industries Limited	Fertilisers & Agrochemicals	45,348	1,481.26	0.69%	
INE18A01031	Fertilisers and Chemicals Transactions Limited	Fertilisers & Agrochemicals	38,539	291.68	0.14%	
INE45A01012	Mahindra Limited	Fertilisers & Agrochemicals	61,262	1,117.18	0.52%	
INE06A01013	Solvaychem France Limited	France	39,389	2,078.95	0.98%	
INE017A0101	Aditya Birla Capital Limited	Finance	4,98,989	4,981.27	0.70%	
INE074C01004	Mahindra & Mahindra Financial Services Limited	Finance	3,78,498	1,421.33	0.67%	
INE49B01015	LAT Finance Limited	Finance	4,67,896	1,339.82	0.63%	
INE081B0101	BSI Cards and Payment Services Limited	Finance	17,449	1,292.17	0.61%	
INE13A01026	LIC Housing Finance Limited	Finance	72,220	805.38	0.43%	
INE007A01005	CHSL Limited	Finance	13,948	600.35	0.28%	
INE202B0100	Indian Renewable Energy Development Agency Limited	Finance	4,55,148	601.38	0.28%	
INE02A01017	Powering India Development Corporation Limited	Finance	8,87,307	550.28	0.26%	
INE75A01006	Tata Investment Corporation Limited	Finance	74,367	663.17	0.32%	
INE47101010	PI Financial Limited	Financial Technology (Fintech)	1,19,069	3,227.42	1.52%	
INE082A01020	Over 97 Communications Limited	Financial Technology (Fintech)	2,32,254	2,641.89	1.25%	
INE347A01014	Pratistha Limited	Gas	1,30,852	826.26	0.39%	
INE096A01023	Astral Total Gas Limited	Gas	1,58,689	836.26	0.39%	
INE205D01013	Indraprastha Gas Limited	Gas	4,63,397	713.88	0.34%	
INE04C01000	Gujarat Gas Limited	Gas	88,038	519.84	0.25%	
INE010A0101	Futura Healthcare Limited	Healthcare Services	2,88,130	2,038.68	1.00%	
INE198B01012	Suryana International Limited	Healthcare Services	1,88,838	513.88	0.24%	
INE142A01011	Gilad Health Limited	Healthcare Services	48,434	510.40	0.24%	
INE143B01015	Tata Technologies Limited	IT - Services	98,112	634.14	0.30%	
INE019V01017	LAT Technology Services Limited	IT - Services	15,780	588.71	0.28%	
INE26N01001	Prescient Systems Limited	IT - Software	62,263	3,756.97	1.78%	
INE010A01015	Colgate Limited	IT - Software	1,81,517	3,187.64	1.49%	
INE156A0101	Mohax Limited	IT - Software	92,844	1,800.88	0.85%	
INE081D01027	Oracle Financial Services Software Limited	IT - Software	13,009	1,056.08	0.50%	
INE10A01012	Tata Elxsi Limited	IT - Software	13,888	1,047.88	0.49%	
INE04A0101	KPTT Technologies Limited	IT - Software	93,689	675.25	0.46%	
INE020A0104	Hussaini Technologies Limited	IT - Software	84,813	592.51	0.28%	
INE10A01012	Coche-Strapex Limited	Industrial Manufacturing	48,424	802.78	0.38%	
INE75A01010	Howmet Automation India Limited	Industrial Manufacturing	1,229	430.59	0.20%	
INE06A01009	Cummins India Limited	Industrial Products	77,333	3,179.14	1.50%	
INE702C01007	APL Apollo Tubes Limited	Industrial Products	10,982	2,237.14	1.06%	
INE45B01017	Praxair India Limited	Industrial Products	30,124	1,112.75	0.53%	
INE78B01027	KSI Industries Limited	Industrial Products	35,261	1,418.09	0.67%	
INE10A01010	Suven Industries Limited	Industrial Products	38,880	1,295.16	0.61%	
INE00B01046	Astral Limited	Industrial Products	70,098	1,035.07	0.49%	
INE123A0101	ATA Engineering Limited	Industrial Products	22,112	888.88	0.42%	
INE18A01009	Mov Financial Services Limited	Insurance	1,50,818	2,438.80	1.15%	
INE178A01019	ICICI Prudential Insurance Company Limited	Insurance	2,24,789	1,411.17	0.68%	
INE48Y01014	General Insurance Corporation of India	Insurance	1,76,908	668.80	0.32%	
INE10Y01017	The New India Assurance Company Limited	Insurance	1,37,889	205.63	0.10%	
INE10Y10100	Aditya Birla Capital And Trusts Corporation Limited	Insurance Services	2,73,001	1,113.09	0.53%	
INE30Y01020	Indian Railway Catering And Tourism Corporation Limited	Leisure Services	12,382	1,075.27	0.51%	
INE19A01006	ITC Hotels Limited	Leisure Services	5,33,398	864.17	0.40%	
INE04A01023	MAAC Limited	Media & Mining	19,77,380	1,005.81	0.76%	
INE26B01002	India Metals And Energy Limited	Media & Mining	74,132	838.17	0.40%	
INE13A01034	National Aluminium Company Limited	Non - Ferrous Metals	5,13,039	1,973.51	0.93%	
INE27A01014	OJ India Limited	Oil	12,032	1,501.62	0.70%	
INE05A01026	Dabur India Limited	Personal Products	3,37,014	1,707.31	0.81%	
INE25A01012	Colgate Palmolive India Limited	Personal Products	75,236	1,502.86	0.70%	
INE17A01034	Procter & Gamble Hygiene and Health Care Limited	Personal Products	5,411	638.66	0.30%	
INE25A01015	Prestige Petrochem Corporation Limited	Petroleum Products	5,49,428	2,240.09	1.11%	
INE25A01037	Logix Limited	Pharmaceuticals & Biotechnology	1,38,688	2,085.58	1.41%	
INE40A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1,80,014	1,932.69	0.91%	
INE45A01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	24,776	1,900.80	0.90%	
INE03A01001	Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	88,152	1,736.74	0.82%	
INE19C01013	Biocon Limited	Pharmaceuticals & Biotechnology	6,88,380	1,497.84	0.71%	
INE34A01008	Marud Pharma Limited	Pharmaceuticals & Biotechnology	84,110	1,374.44	0.65%	
INE17A01009	Pfizer Laboratories Limited	Pharmaceuticals & Biotechnology	79,517	1,188.54	0.56%	
INE15A01014	Alkermes India Limited	Pharmaceuticals & Biotechnology	2,887	823.37	0.39%	
INE18B01049	Akuna Pharma Limited	Pharmaceuticals & Biotechnology	35,180	670.84	0.32%	
INE18A01015	GlenSmitline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	23,686	568.38	0.27%	
INE13A01011	Toronto Power Limited	Power	1,58,689	1,510.47	0.71%	
INE48B01015	APFC Limited	Power	18,10,008	1,415.43	0.67%	
INE18B01014	NLC India Limited	Power	1,88,627	483.28	0.23%	
INE05W01011	NTPC Green Energy Limited	Power	5,15,425	497.94	0.22%	
INE002L0101	SVN Limited	Power	4,09,225	298.68	0.14%	
INE11B01009	The Phoenix Mills Limited	Realty	1,48,147	1,783.42	0.84%	
INE13A01011	Privedge Estates Projects Limited	Realty	95,925	1,410.42	0.67%	
INE48A01027	Gokey Properties Limited	Realty	80,323	1,345.52	0.63%	
INE010A0101	Choksi Realty Limited	Realty	67,329	1,003.99	0.47%	
INE02W01014	Sensely Limited	Realty	174,467	1,385.52	0.65%	
INE13B01019	FSN E-Commerce Ventures Limited	Retailing	1,21,492	1,056.05	0.50%	
INE10A01010	Vedant Mega Mall Limited	Retailing	12,175.74	1,515.54	0.72%	
INE12L01017	India Towers Limited	Telecom - Services	7,46,448	3,089.11	1.50%	
INE05B01018	Indiatelcom Limited	Telecom - Services	1,57,961.17	1,764.48	0.83%	
INE15A01013	Tata Communications Limited	Telecom - Services	67,193	1,055.27	0.50%	
INE402A0101	Bluehost Limited	Telecom - Services	43,027	664.68	0.31%	
INE10Y101012	Pillar Industries Limited	Textiles & Apparel	3,608	1,180.74	0.58%	
INE030A0101	K.P.M. Mill Limited	Textiles & Apparel	68,017	574.61	0.27%	
INE17C01009	DMF Assets Limited	Transport Infrastructure	29,41,342	1,814.62	0.86%	
INE08A01016	JSW Infrastructure Ltd	Transport Infrastructure	1,80,000	478.24	0.23%	
INE11A01005	Consolidated Corporation of India Limited	Transport Infrastructure	1,87,499	991.34	0.47%	
Subtotal				2,11,841.83	99.99%	
DEBT & DEBT related				NR	NR	
Subtotal				NR	NR	
Total				2,11,841.83	99.99%	
Money Market Instruments						
Priority Nippon Reverse Repo Instrument						
Treasury Bill				933.14	0.20%	
OFF-BEET						
Cash Margin - CCIL				2.94	0.0010%	
Total				933.14	0.20%	
Non Current Assets						
Leasing TOTAL				478.18	0.22%	
TOTAL				2,12,320.01	100.00%	

Nippon India Nifty 50 Value 20 Index Fund (An open ended scheme replicating/tracking Nifty 50 Value 20 Index)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE585B01010	Maruti Suzuki India Limited	Automobiles	30.589	4,465.69	4.22%	
INE917I01010	Bajaj Auto Limited	Automobiles	25.845	2,480.47	2.34%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	4,87,446	1,706.30	1.61%	
INE090A01021	ICICI Bank Limited	Banks	11,78,096	15,963.20	15.07%	
INE062A01020	State Bank of India	Banks	9,67,185	10,418.03	9.84%	
INE238A01034	Axis Bank Limited	Banks	6,68,092	9,155.53	8.64%	
INE237A01036	Kotak Mahindra Bank Limited	Banks	17,14,112	6,993.58	6.60%	
INE522F01014	Coal India Limited	Consumable Fuels	5,29,301	2,332.89	2.20%	
INE154A01025	ITC Limited	Diversified FMCG	22,46,464	7,236.98	6.83%	
INE009A01021	Infosys Limited	IT - Software	8,16,541	13,399.44	12.65%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	2,38,043	7,436.23	7.02%	
INE860A01027	HCL Technologies Limited	IT - Software	2,45,951	4,170.35	3.94%	
INE669C01036	Tech Mahindra Limited	IT - Software	1,47,990	2,579.61	2.44%	
INE075A01022	Wipro Limited	IT - Software	6,65,578	1,576.75	1.49%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	3,37,260	3,246.46	3.07%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	9,05,509	2,435.46	2.30%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	1,31,154	1,736.48	1.64%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1,42,052	1,730.34	1.63%	
INE733E01010	NTPC Limited	Power	11,05,147	3,934.32	3.71%	
INE752E01010	Power Grid Corporation of India Limited	Power	10,55,856	2,708.27	2.56%	
	Subtotal			1,05,706.38	99.80%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			1,05,706.38	99.80%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			128.11	0.12%	
	Total			128.11	0.12%	
OTHERS						
	Cash Margin - CCIL			0.20	\$0.00%	
	Total			0.20	0.00%	
	Net Current Assets			76.97	0.08%	
	GRAND TOTAL			1,05,911.66	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 50 VALUE 20 TRI
BENCHMARK RISK-O-METER



NIPPON INDIA ETF-NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT (An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3320150383	8.83% State Government Securities	SOVEREIGN	2,60,51,000	26,105.71	5.21%	5.40%
IN3420150150	8.86% State Government Securities	SOVEREIGN	2,60,15,000	26,070.07	5.20%	5.42%
IN1620150137	8.51% State Government Securities	SOVEREIGN	2,12,82,100	21,297.68	4.25%	5.44%
IN3520180131	8.04% State Government Securities	SOVEREIGN	1,98,27,000	19,900.66	3.97%	5.43%
IN1320150031	8.54% State Government Securities	SOVEREIGN	1,90,00,000	19,014.04	3.80%	5.44%
IN2020150164	8.69% State Government Securities	SOVEREIGN	1,74,00,000	17,435.08	3.48%	5.40%
IN1320150049	8.82% State Government Securities	SOVEREIGN	1,38,90,100	13,918.85	2.78%	5.44%
IN2020150249	8.48% State Government Securities	SOVEREIGN	1,38,20,300	13,830.36	2.76%	5.42%
IN2220150196	8.67% State Government Securities	SOVEREIGN	1,26,95,000	12,720.63	2.54%	5.37%
IN3320150375	8.53% State Government Securities	SOVEREIGN	1,15,95,000	11,603.65	2.32%	5.40%
IN3420150168	8.57% State Government Securities	SOVEREIGN	1,11,90,000	11,229.19	2.24%	5.42%
IN1520150120	8.46% State Government Securities	SOVEREIGN	1,06,00,000	10,607.80	2.12%	5.37%
IN2920150264	8.55% State Government Securities	SOVEREIGN	97,45,000	9,778.92	1.95%	5.42%
IN1320150056	8.6% State Government Securities	SOVEREIGN	97,00,000	9,734.11	1.94%	5.43%
IN4520150132	8.52% State Government Securities	SOVEREIGN	92,00,000	9,206.81	1.84%	5.41%
IN3320150391	8.58% State Government Securities	SOVEREIGN	86,17,400	8,647.85	1.73%	5.40%
IN2020150156	8.49% State Government Securities	SOVEREIGN	80,00,000	8,005.90	1.60%	5.40%
IN2920210464	6.2% State Government Securities	SOVEREIGN	75,00,000	7,500.15	1.50%	5.40%
IN2920200028	7.9% State Government Securities	SOVEREIGN	65,00,000	6,527.93	1.30%	5.59%
IN3120150203	8.69% State Government Securities	SOVEREIGN	56,75,100	5,686.63	1.14%	5.37%
IN1520200339	6.18% State Government Securities	SOVEREIGN	56,60,000	5,668.14	1.13%	5.35%
IN1020150133	8.72% State Government Securities	SOVEREIGN	56,00,000	5,611.21	1.12%	5.45%
IN3420150143	8.51% State Government Securities	SOVEREIGN	56,00,000	5,604.12	1.12%	5.42%
IN2120150106	8.76% State Government Securities	SOVEREIGN	55,00,000	5,511.31	1.10%	5.40%
IN3620230083	7.36% State Government Securities	SOVEREIGN	50,93,200	5,109.47	1.02%	5.42%
IN1020150141	8.57% State Government Securities	SOVEREIGN	50,00,000	5,017.38	1.00%	5.44%
IN2220150204	8.51% State Government Securities	SOVEREIGN	43,26,700	4,341.80	0.87%	5.37%
IN3720150074	8.92% State Government Securities	SOVEREIGN	36,00,000	3,607.45	0.72%	5.44%
IN3120160012	8.01% State Government Securities	SOVEREIGN	30,00,000	3,016.03	0.60%	5.57%
IN1920150092	8.67% State Government Securities	SOVEREIGN	26,00,000	2,605.25	0.52%	5.37%
IN2220150188	8.47% State Government Securities	SOVEREIGN	24,64,600	2,466.42	0.49%	5.37%
IN2920150256	8.65% State Government Securities	SOVEREIGN	20,00,000	2,003.95	0.40%	5.42%
IN3120160020	7.96% State Government Securities	SOVEREIGN	10,00,000	1,005.72	0.20%	5.56%
IN2820150141	8.66% State Government Securities	SOVEREIGN	10,00,000	1,001.99	0.20%	5.41%
IN1420150097	8.63% State Government Securities	SOVEREIGN	10,00,000	1,001.96	0.20%	5.43%
IN3420150176	8.1% State Government Securities	SOVEREIGN	8,27,800	831.14	0.17%	5.42%
IN1920180198	8.35% State Government Securities	SOVEREIGN	7,50,000	752.26	0.15%	5.37%
IN2820160025	7.96% State Government Securities	SOVEREIGN	5,00,000	502.82	0.10%	5.60%
IN3320160010	8.02% State Government Securities	SOVEREIGN	5,00,000	502.64	0.10%	5.61%
IN2020160015	7.98% State Government Securities	SOVEREIGN	5,00,000	502.62	0.10%	5.58%
IN2820160017	7.98% State Government Securities	SOVEREIGN	5,00,000	502.61	0.10%	5.60%
IN2920200648	6.09% State Government Securities	SOVEREIGN	5,00,000	500.08	0.10%	5.40%
IN3520150050	8.53% State Government Securities	SOVEREIGN	2,46,600	247.45	0.05%	5.43%
IN2920150363	8.09% State Government Securities	SOVEREIGN	1,14,400	114.86	0.02%	5.42%
IN1020150158	8.09% State Government Securities	SOVEREIGN	30,000	30.12	0.01%	5.44%
Subtotal				3,26,880.82	65.26%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				3,26,880.82	65.26%	
Money Market Instruments						
Treasury Bill						
IN002025V305	182 Days Tbill		6,00,00,000	59,277.12	11.83%	5.43%
IN002025X430	91 Days Tbill		6,00,00,000	59,226.06	11.82%	5.42%
IN002025X422	91 Days Tbill		3,80,00,000	37,548.14	7.50%	5.42%
IN002025Z039	364 Days Tbill		25,00,000	2,472.67	0.49%	5.45%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				3,597.51	0.72%	
OTHERS				1,62,121.50	32.36%	
Cash Margin - CCIL				103.17	0.02%	
Total				103.17	0.02%	
Net Current Assets				11,772.46	2.36%	
GRAND TOTAL				5,00,877.95	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

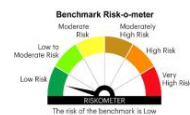
Debt Index Replication Factor (DIRF) of the scheme is as on 31 Jan 2026 : 65.26%

SCHEME RISK & INDEX



BENCHMARK NAME - NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT INDEX

BENCHMARK RISK & INDEX



NIPPON INDIA ETF NIFTY 5 YR BENCHMARK G-SEC (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020250067	6.01% Government of India	SOVEREIGN	2,42,81,800	23,951.93	97.34%	6.46%
IN0020240183	6.75% Government of India	SOVEREIGN	3,45,300	351.94	1.43%	6.28%
	Subtotal			24,303.87	98.77%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			24,303.87	98.77%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			263.24	1.07%	
	Total			263.24	1.07%	
OTHERS						
	Cash Margin - CCIL			1.78	0.01%	
	Total			1.78	0.01%	
	Net Current Assets			38.46	0.15%	
	GRAND TOTAL			24,607.35	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Jan 2026 : 98.77%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 5 YR BENCHMARK G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty Pharma ETF (An open ended scheme replicating/ tracking NIFTY Pharma Index)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	13,44,676	21,451.62	21.29%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	1,61,362	9,764.01	9.69%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	7,14,490	9,459.85	9.39%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	7,73,871	9,426.52	9.36%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	3,07,849	6,627.37	6.58%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,32,828	5,261.05	5.22%	
INE947Q01028	Laurus Labs Limited	Pharmaceuticals & Biotechnology	4,93,401	4,761.32	4.73%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3,55,190	4,289.63	4.26%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	74,302	4,218.50	4.19%	
INE935A01035	Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,91,240	3,855.21	3.83%	
INE378G01013	Biocon Limited	Pharmaceuticals & Biotechnology	9,06,089	3,323.53	3.30%	
INE634S01028	ManKind Pharma Limited	Pharmaceuticals & Biotechnology	1,43,641	3,050.93	3.03%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	3,17,779	2,813.30	2.79%	
INE571A01038	IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1,76,502	2,595.99	2.58%	
INE572A01036	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,03,837	1,941.23	1.93%	
INE068V01023	Gland Pharma Limited	Pharmaceuticals & Biotechnology	1,01,069	1,866.34	1.85%	
INE358A01014	Abbott India Limited	Pharmaceuticals & Biotechnology	6,629	1,827.28	1.81%	
INE031B01049	Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	53,497	1,488.23	1.48%	
INE049B01025	Wockhardt Limited	Pharmaceuticals & Biotechnology	1,04,894	1,449.84	1.44%	
INE0DK501011	Piramal Pharma Limited	Pharmaceuticals & Biotechnology	7,85,778	1,215.44	1.21%	
	Subtotal			1,00,687.19	99.96%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			1,00,687.19	99.96%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			188.11	0.19%	
	Total			188.11	0.19%	
OTHERS						
	Cash Margin - CCIL			0.05	\$0.00%	
	Total			0.05	0.00%	
	Net Current Assets			(128.71)	-0.15%	
	GRAND TOTAL			1,00,746.64	100.00%	

S Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY PHARMA TRI
BENCHMARK RISK-O-METER

Nippon India Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Monthly Portfolio Statement as on January 31,2026

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	2,89,760	13,385.17	1.46%	
INELTAE01010	Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	23,44,414	10,749.14	1.17%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	1,28,67,231	14,527.10	1.58%	
INE974X01010	Tube Investments of India Limited	Auto Components	2,00,000	4,670.20	0.51%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	6,99,700	24,012.30	2.61%	
INES85B01010	Maruti Suzuki India Limited	Automobiles	1,53,202	22,365.96	2.43%	
INED04A01034	HDFC Bank Limited	Banks	64,42,400	59,866.00	6.51%	
INE090A01021	ICICI Bank Limited	Banks	34,46,502	46,700.10	5.08%	
INE238A01034	Axis Bank Limited	Banks	29,35,000	40,221.24	4.37%	
INE062A01020	State Bank of India	Banks	16,10,000	17,342.12	1.89%	
INE237A01036	Kotak Mahindra Bank Limited	Banks	26,18,820	10,684.79	1.16%	
INE49L01017	AU Small Finance Bank Limited	Banks	5,49,618	5,399.17	0.59%	
INE095A01012	IndusInd Bank Limited	Banks	6,00,000	5,376.60	0.58%	
INE171A01029	The Federal Bank Limited	Banks	14,66,216	4,219.04	0.46%	
INE200M01039	Varun Beverages Limited	Beverages	30,58,685	14,414.05	1.57%	
INE944F01028	Radio Khatai Limited	Beverages	4,01,206	11,346.51	1.23%	
INE404A01024	Aditya Birla Sun Life AMC Limited	Capital Markets	11,45,216	8,697.34	0.95%	
INE732010113	Angel One Limited	Capital Markets	2,94,758	7,489.51	0.81%	
INE346A01027	ICICI Prudential Asset Management Company Limited	Capital Markets	22,002	654.03	0.07%	
INE138V01010	KFin Technologies Limited	Capital Markets	52,237	529.68	0.06%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	85,000	10,789.90	1.17%	
INE108V01019	Avia Space Solutions Limited	Commercial Services & Supplies	4,74,853	1,844.33	0.20%	
INE218A01030	Larsen & Toubro Limited	Construction	6,46,193	25,410.25	2.76%	
INE220B01022	Kalpatearu Projects International Limited	Construction	2,81,910	3,225.05	0.35%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	27,16,907	6,016.59	0.65%	
INE226A01021	Voltas Limited	Consumer Durables	4,37,524	5,809.88	0.63%	
INE716A01013	Whirlpool of India Limited	Consumer Durables	6,67,211	5,189.23	0.56%	
INE359A01020	Dixon Technologies (India) Limited	Consumer Durables	48,671	5,188.63	0.56%	
INE355A01028	Somany Ceramics Limited	Consumer Durables	5,90,717	2,411.60	0.26%	
INE457L01029	PG Electroplast Limited	Consumer Durables	4,22,933	2,316.40	0.25%	
INE324D01010	LG Electronics India Ltd	Consumer Durables	1,20,237	1,758.59	0.19%	
INE01A001028	Stanley Lifestyles Limited	Consumer Durables	5,38,894	990.33	0.11%	
INE154A01025	ITC Limited	Diversified FMCG	36,42,430	11,734.09	1.28%	
INE205A01025	Vedanta Limited	Diversified Metals	37,91,548	25,841.30	2.81%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	4,30,572	10,709.19	1.16%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	40,00,000	10,508.00	1.14%	
INE003A01024	Siemens Limited	Electrical Equipment	1,48,572	4,607.66	0.50%	
INE749A01030	Jindal Steel Limited	Ferrous Metals	11,03,380	12,490.26	1.36%	
INE296A01032	Bagi Finance Limited	Finance	25,66,050	23,860.42	2.59%	
INEL34E01011	Power Finance Corporation Limited	Finance	19,59,346	7,432.78	0.81%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	9,50,000	7,158.73	0.78%	
INE149A01033	Cholamandalam Financial Holdings Limited	Finance	2,96,657	4,907.60	0.53%	
INE121A01024	Cholamandalam Investment and Finance Company Ltd	Finance	2,96,610	4,839.49	0.53%	
INE982X01020	One 97 Communications Limited	Financial Technology (Fintech)	4,65,400	5,293.93	0.58%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	1,00,000	1,654.50	0.18%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	59,828	4,164.33	0.45%	
INE398R01022	Syngene International Limited	Healthcare Services	8,43,900	3,995.44	0.43%	
INE136B01020	Cyient Limited	IT - Services	31,31,322	3,543.16	0.39%	
INE009A01021	Infosys Limited	IT - Software	21,87,304	35,893.66	3.90%	
INE696C01036	Tech Mahindra Limited	IT - Software	6,84,859	11,937.78	1.30%	
INE214T01019	LTIMindtree Limited	IT - Software	1,64,313	9,816.88	1.07%	
INE591G01025	Coforge Limited	IT - Software	4,67,018	7,723.54	0.84%	
INE356A01018	Mphasis Limited	IT - Software	2,35,665	6,502.00	0.71%	
INE520A01027	Zensar Technologies Limited	IT - Software	9,89,733	6,435.24	0.70%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	3,53,546	12,287.14	1.34%	
INE146L01010	Krislar Oil Engines Limited	Industrial Products	11,31,132	13,270.49	1.44%	
INE235A01022	Finolex Cables Limited	Industrial Products	7,11,964	5,142.16	0.56%	
INE330T01021	Happy Forgings Limited	Industrial Products	3,97,477	4,228.36	0.46%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	7,45,000	14,888.63	1.62%	
INE995S01015	Niva Bupa Health Insurance Company Limited	Insurance	15,57,269	1,228.22	0.13%	
INE872X01023	Devyani International Limited	Luggage Services	59,68,835	6,934.59	0.75%	
INE953A01029	The Indian Hotels Company Limited	Luxury Services	8,73,372	5,887.84	0.64%	
INE0LP301011	PhysicsWallah Limited	Other Consumer Services	9,69,198	1,157.71	0.13%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	8,06,109	9,303.30	1.01%	
INE002A01018	Reliance Industries Limited	Petroleum Products	24,53,624	34,237.87	3.72%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	25,63,037	10,944.17	1.19%	
INE345D01028	Markind Pharma Limited	Pharmaceuticals & Biotechnology	6,88,395	14,621.51	1.59%	
INE572A01036	JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	5,28,466	9,879.67	1.07%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	4,25,000	9,149.40	1.00%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	5,50,327	6,703.53	0.73%	
INE0QP0101025	Suddeep Pharma Limited	Pharmaceuticals & Biotechnology	1,77,125	1,078.96	0.12%	
INE733E01010	NTPC Limited	Power	45,50,000	15,198.00	1.76%	
INE0NCG01011	NTPC Green Energy Limited	Power	62,32,020	5,370.12	0.58%	
INE486A01021	CESC Limited	Power	20,14,600	3,025.12	0.33%	
INE00H001014	Swiggy Limited	Retailing	42,41,757	13,138.84	1.43%	
INE758T01015	Eternal Limited	Retailing	45,64,556	12,488.63	1.36%	
INE192R01011	Avenue Supermarts Limited	Retailing	2,78,747	10,284.37	1.12%	
INE01E01019	Vishal Mega Mart Limited	Retailing	67,67,389	8,523.53	0.93%	
INE849A01020	Trent Limited	Retailing	1,91,915	7,264.94	0.79%	
INE663F01032	Info Edge (India) Limited	Retailing	4,74,805	5,932.21	0.65%	
INE804L01022	MedPlus Health Services Limited	Retailing	4,50,000	3,595.28	0.39%	
INE02YR01019	Electronics Mart India Limited	Retailing	32,74,051	2,984.30	0.32%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	9,97,073	19,629.38	2.13%	
INE343G01021	Bharti Hexacom Limited	Telecom - Services	6,00,590	9,277.91	1.01%	
INE151A01013	Tata Communications Limited	Telecom - Services	1,90,590	2,993.22	0.33%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	2,58,916	11,901.07	1.29%	
INE148O01028	Dehhivry Limited	Transport Services	15,45,743	6,537.72	0.71%	
Subtotal				9,14,748.21	99.45%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				9,14,748.21	99.45%	NIL
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				6,866.61	0.75%	
Total				6,866.61	0.75%	
OTHERS						
Cash Margin - CCIL				10.88	0.00%	
Total				10.88	0.00%	
Net Current Assets				(2,119.22)	-0.20%	
GRAND TOTAL				9,19,506.48	100.00%	

§ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - NIFTY 500 TRI



Nippon India Fixed Maturity Plan - XLIII -Series 1 (A Close Ended Income Scheme. Moderate Interest rate risk and Moderate credit Risk)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2220160013	8.08% State Government Securities	SOVEREIGN	79,08,400	7,978.41	33.57%	5.67%
IN3120160053	8.07% State Government Securities	SOVEREIGN	59,12,400	5,964.52	25.09%	5.67%
IN1620160052	8.18% State Government Securities	SOVEREIGN	20,00,000	2,017.29	8.49%	5.83%
IN2220160021	7.96% State Government Securities	SOVEREIGN	10,50,000	1,059.86	4.46%	5.66%
IN1520160053	8.05% State Government Securities	SOVEREIGN	10,00,000	1,008.74	4.24%	5.67%
IN000626C076	GOI STRIPS (MD 16/06/2026)	SOVEREIGN	9,65,000	945.25	3.98%	5.65%
IN000626C043	GOVT. STOCK 12JUN2026C STRP	SOVEREIGN	8,00,000	784.13	3.30%	5.64%
IN1620150186	8.21% State Government Securities	SOVEREIGN	5,95,000	597.51	2.51%	5.63%
IN3120160715	7.72% State Government Securities	SOVEREIGN	5,00,000	500.60	2.11%	5.58%
IN3120150203	8.69% State Government Securities	SOVEREIGN	3,35,000	335.68	1.41%	5.37%
IN2220150204	8.51% State Government Securities	SOVEREIGN	3,25,000	326.13	1.37%	5.37%
IN2920150355	8.39% State Government Securities	SOVEREIGN	2,47,000	247.90	1.04%	5.56%
IN2920160032	8.07% State Government Securities	SOVEREIGN	2,13,000	214.85	0.90%	5.70%
IN2920150264	8.55% State Government Securities	SOVEREIGN	1,88,000	188.65	0.79%	5.42%
IN2020160031	7.98% State Government Securities	SOVEREIGN	1,42,200	143.11	0.60%	5.67%
IN1520160038	7.98% State Government Securities	SOVEREIGN	1,40,000	140.91	0.59%	5.65%
IN4520160032	8.02% State Government Securities	SOVEREIGN	1,25,000	125.81	0.53%	5.70%
IN000626C035	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2026)	SOVEREIGN	1,10,200	107.93	0.45%	5.65%
IN1020160025	8.09% State Government Securities	SOVEREIGN	1,03,500	104.40	0.44%	5.73%
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,00,000	100.92	0.42%	5.83%
IN1520160046	7.98% State Government Securities	SOVEREIGN	1,00,000	100.74	0.42%	5.65%
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	94,000	93.02	0.39%	5.52%
IN2920150256	8.65% State Government Securities	SOVEREIGN	90,800	90.98	0.38%	5.42%
IN1620160060	7.98% State Government Securities	SOVEREIGN	68,000	68.63	0.29%	5.73%
IN2020150164	8.69% State Government Securities	SOVEREIGN	55,000	55.11	0.23%	5.40%
IN3120160038	8.01% State Government Securities	SOVEREIGN	35,000	35.23	0.15%	5.66%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	27,900	27.61	0.12%	5.52%
IN3420150168	8.57% State Government Securities	SOVEREIGN	20,000	20.07	0.08%	5.42%
IN0020089077	8% Government of India	SOVEREIGN	17,000	17.06	0.07%	5.77%
Subtotal				23,401.05	98.42%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				23,401.05	98.42%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				97.53	0.41%	
Total				97.53	0.41%	
OTHERS						
Cash Margin - CCIL				0.20	\$0.00%	
Total				0.20	0.00%	
Net Current Assets				269.44	1.17%	
GRAND TOTAL				23,768.22	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Taiwan Equity Fund (An open ended equity scheme following Taiwan focused theme)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed Foreign Securities/Overseas ETFs						
KYG114741062	Bizlink Holding Inc	Electrical Components & Equipment	53,396	2,027.47	4.53%	
KYG0097V1086	Advanced Energy Solution Holding Co Ltd	Electrical Components & Equipment	21,146	697.92	1.55%	
TW0006805005	Fositek Corp	Electronic Components	59,549	2,478.51	5.53%	
TW0002368008	Gold Circuit Electronics Ltd	Electronic Components	1,07,197	2,194.84	4.90%	
TW0002383007	Elite Material Co Ltd	Electronic Components	31,765	1,619.00	3.61%	
TW0002308004	Delta Electronics Inc	Electronic Components	31,317	1,115.94	2.49%	
TW0008046004	Nan Ya Printed Circuit Board Corp	Electronic Components	69,674	790.61	1.76%	
TW0002360005	Chroma Ate	Electronic Equipment & Instruments	1,25,345	3,587.86	8.01%	
TW0002049004	Hwin Technologies Corp	Industrial Machinery & Supplies & Components	23,063	168.41	0.38%	
TW0004746003	Formosa Laboratories Inc	Pharmaceuticals	5,28,848	889.16	1.98%	
TW0006515000	WinWay Technology Co. Ltd	Semiconductor Materials & Equipment	34,377	3,920.95	8.75%	
TW0006223001	Mpi Corporation	Semiconductor Materials & Equipment	52,451	3,852.95	8.60%	
TW0003081006	LandMark Optoelectronics Corporation	Semiconductor Materials & Equipment	29,044	848.32	1.89%	
TW0003131009	Grand Process Technology Corporation	Semiconductor Materials & Equipment	4,892	238.62	0.53%	
TW0003264008	Ardentec Corporation	Semiconductors	4,07,046	1,896.30	4.23%	
TW0003529004	eMemory Technology Inc	Semiconductors	35,115	1,876.92	4.19%	
KYG022421098	Alchip Technologies Limited	Semiconductors	15,852	1,446.89	3.23%	
KYG377541019	GCS Holdings Inc	Semiconductors	1,72,269	1,172.37	2.62%	
TW0002330008	Taiwan Semiconductor Manufacturing Co Ltd	Semiconductors	20,799	1,078.31	2.41%	
TW0003450003	Elite Advanced Laser Corp	Semiconductors	33,220	244.51	0.55%	
TW0003017000	Asia Vital Components Co Ltd	Technology Hardware, Storage & Peripherals	62,351	2,658.88	5.93%	
TW0002059003	King Slide Works Co Ltd	Technology Hardware, Storage & Peripherals	22,792	2,090.33	4.67%	
TW0006210006	Chemtron Microm Co Ltd	Technology Hardware, Storage & Peripherals	35,341	934.10	2.09%	
TW0006660005	Whymen Corporation	Technology Hardware, Storage & Peripherals	8,638	801.97	2.01%	
TW0003706008	MITAC Holdings Corporation	Technology Hardware, Storage & Peripherals	2,42,537	558.93	1.25%	
TW0002357001	Asustek Computer Inc	Technology Hardware, Storage & Peripherals	33,502	485.35	1.08%	
TW0002377009	Micro-Star International Co Ltd	Technology Hardware, Storage & Peripherals	53,600	141.21	0.32%	
	Subtotal			39,915.73	89.10%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			39,915.73	89.10%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			5,044.90	11.26%	
	Total			5,044.90	11.26%	
OTHERS						
	Cash Margin - CCIL			6.96	0.02%	
	Total			6.96	0.02%	
	Net Current Assets			(163.90)	-0.38%	
	GRAND TOTAL			44,803.69	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - TAIWAN CAPITALIZATION WEIGHTED STOCK INDEX (TAIEX)
BENCHMARK RISK-O-METER

Nippon India Nifty Auto ETF (An open ended scheme replicating/ tracking NIFTY Auto Index)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	9,40,279	1,849.43	4.71%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	14,59,538	1,647.82	4.20%	
INE465A01025	Bharat Forge Limited	Auto Components	87,618	1,262.93	3.22%	
INE323A01026	Bosch Limited	Auto Components	2,851	1,041.47	2.65%	
INE974X01010	Tube Investments of India Limited	Auto Components	35,089	819.36	2.09%	
INE073K01018	Sona BLW Precision Forgings Limited	Auto Components	1,47,296	730.22	1.86%	
INE405E01023	UNO Minda Limited	Auto Components	59,566	704.25	1.79%	
INE302A01020	Exide Industries Limited	Auto Components	1,49,505	480.81	1.22%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	2,93,357	10,067.43	25.64%	
INE858B01010	Maruti Suzuki India Limited	Automobiles	43,119	6,294.94	16.03%	
INE9170J01010	Bajaj Auto Limited	Automobiles	36,437	3,497.04	8.91%	
INE066A01021	Eicher Motors Limited	Automobiles	45,232	3,221.65	8.21%	
INE494B01023	TVS Motor Company Limited	Automobiles	77,160	2,837.48	7.23%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	6,87,172	2,405.45	6.13%	
INE158A01026	Hero MotoCorp Limited	Automobiles	42,655	2,360.53	6.01%	
	Subtotal			39,220.81	99.90%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			39,220.81	99.90%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	2,59,720	26.55	0.07%	
	Subtotal			26.55	0.07%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			26.55	0.07%	
Money Market Instruments						
Triparty Repol/ Reverse Repo Instrument						
	Triparty Repo			20.92	0.05%	
	Total			20.92	0.05%	
OTHERS						
	Cash Margin - CCIL			0.07	\$0.00%	
	Total			0.07	0.00%	
	Net Current Assets			(5.04)	-0.02%	
	GRAND TOTAL			39,263.31	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY AUTO TRI
BENCHMARK RISK-O-METER

Nippon India Silver ETF (An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical silver and / or Exchange Traded Commodity Derivatives (ETCD) in Silver)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	SILVER					
	SILVER 999 (in Kg)		13,13,697	43,98,942.43	98.87%	
	Subtotal			43,98,942.43	98.87%	
	Total			43,98,942.43	98.87%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			8,234.07	0.19%	
	Total			8,234.07	0.19%	
	OTHERS					
	Cash Margin - CCIL			1.52	\$0.00%	
	Total			1.52	0.00%	
	Net Current Assets			41,938.72	0.94%	
	GRAND TOTAL			44,49,116.74	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 66267.57 Lacs.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF SILVER
BENCHMARK RISK-O-METER



Nippon India Silver ETF Fund of Fund (FOF) (An Open Ended Fund of Fund scheme investing in units of Nippon India Silver ETF)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
INF204KC1402	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			14,477.09	2.37%	
	Total			14,477.09	2.37%	
	Exchange Traded Funds					
	Nippon India Silver ETF		19,43,37,440	6,13,342.95	100.56%	
	Total			6,13,342.95	100.56%	
	OTHERS					
	Cash Margin - CCIL			15.07	\$0.00%	
	Total			15.07	0.00%	
	Net Current Assets			(17,920.62)	-2.93%	
	GRAND TOTAL			6,09,914.49	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - DOMESTIC PRICE OF SILVER
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIII - Series 5 (A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)

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Monthly Portfolio Statement as on January 31, 2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3120180010	8.09% State Government Securities	SOVEREIGN	76,07,500	7,850.57	42.60%	6.57%
IN4520200093	6.99% State Government Securities	SOVEREIGN	62,40,000	6,305.38	34.21%	6.60%
IN1020180080	8.39% State Government Securities	SOVEREIGN	5,52,000	573.61	3.11%	6.64%
IN000628C072	GOI STRIPS (MD16/06/2028)	SOVEREIGN	5,48,000	473.64	2.57%	6.33%
IN000628C049	GOI Strips (MD 12/06/2028)	SOVEREIGN	5,15,000	445.43	2.42%	6.33%
IN1620180035	8.57% State Government Securities	SOVEREIGN	4,10,000	427.81	2.32%	6.71%
IN3120180051	8.32% State Government Securities	SOVEREIGN	2,87,700	298.91	1.62%	6.57%
IN3620180023	8.2% State Government Securities	SOVEREIGN	2,25,000	232.54	1.26%	6.69%
IN2120180046	8.59% State Government Securities	SOVEREIGN	1,96,000	203.21	1.10%	6.75%
IN000728C013	GOI STRIPS (MD 02/07/2028)	SOVEREIGN	2,31,000	199.11	1.08%	6.34%
IN3320160127	8.49% State Government Securities	SOVEREIGN	1,71,000	177.43	0.96%	6.83%
IN1520170219	8.23% State Government Securities	SOVEREIGN	1,40,700	145.43	0.79%	6.56%
IN000628C031	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2028)	SOVEREIGN	1,42,600	123.26	0.67%	6.32%
IN2920180121	8.54% State Government Securities	SOVEREIGN	80,000	83.43	0.45%	6.70%
IN1520170193	8.19% State Government Securities	SOVEREIGN	70,000	72.26	0.39%	6.56%
IN3420170174	8.09% State Government Securities	SOVEREIGN	60,000	61.73	0.33%	6.59%
IN2020180047	8.41% State Government Securities	SOVEREIGN	51,000	53.01	0.29%	6.67%
IN2820180049	8.34% State Government Securities	SOVEREIGN	50,000	51.81	0.28%	6.74%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	51.73	0.28%	6.56%
IN1620170168	8.14% State Government Securities	SOVEREIGN	50,000	51.60	0.28%	6.63%
IN1920170157	8% State Government Securities	SOVEREIGN	40,000	41.13	0.22%	6.55%
IN2920180097	8.4% State Government Securities	SOVEREIGN	25,000	26.01	0.14%	6.64%
IN3320180034	8.49% State Government Securities	SOVEREIGN	20,000	20.86	0.11%	6.60%
IN3620180064	8.53% State Government Securities	SOVEREIGN	20,000	20.83	0.11%	6.75%
IN1520170201	8.05% State Government Securities	SOVEREIGN	13,500	13.90	0.08%	6.56%
IN3120180036	8.15% State Government Securities	SOVEREIGN	12,000	12.42	0.07%	6.57%
IN2820180056	8.62% State Government Securities	SOVEREIGN	10,000	10.43	0.06%	6.74%
IN3320150607	8.71% State Government Securities	SOVEREIGN	10,000	10.39	0.06%	6.81%
IN2920180030	8.16% State Government Securities	SOVEREIGN	10,000	10.34	0.06%	6.64%
IN1520180044	8.15% State Government Securities	SOVEREIGN	8,000	8.28	0.04%	6.57%
IN1520230047	7.22% State Government Securities	SOVEREIGN	8,000	8.13	0.04%	6.56%
IN2220230030	7.2% State Government Securities	SOVEREIGN	5,300	5.38	0.03%	6.56%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	5,000	4.69	0.03%	5.89%
IN2020180039	8.33% State Government Securities	SOVEREIGN	2,000	2.07	0.01%	6.67%
IN3420170216	8.09% State Government Securities	SOVEREIGN	2,000	2.06	0.01%	6.63%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,000	1.95	0.01%	5.95%
Subtotal				18,080.66	98.09%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	
Subtotal				NIL	NIL	
Total				18,080.66	98.09%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo						
Total				78.04	0.42%	
OTHERS						
Cash Margin - CCIL				0.18	0.00%	
Total				0.18	0.00%	
Net Current Assets				271.37	1.49%	
GRAND TOTAL				18,430.25	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER



Nippon India Nifty AAA CPSE Bond Plus
 SDL - Apr 2027 Maturity 60-40 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL Apr 2027 60-40 Index- A Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (₹ Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1920160109	7.75% State Government Securities	SOVEREIGN	1,20,00,000	12,220.50	4.01%	6.05%
IN2120160105	7.76% State Government Securities	SOVEREIGN	1,00,43,700	10,222.44	3.35%	6.12%
IN120160117	7.86% State Government Securities	SOVEREIGN	95,70,000	9,762.99	3.20%	6.05%
IN1520160202	7.71% State Government Securities	SOVEREIGN	75,00,000	7,634.72	2.50%	6.05%
IN2020160120	7.12% State Government Securities	SOVEREIGN	72,81,000	7,369.02	2.41%	6.05%
IN1520200347	6.58% State Government Securities	SOVEREIGN	65,00,000	6,544.30	2.14%	6.04%
IN3420160167	7.78% State Government Securities	SOVEREIGN	60,00,000	6,106.91	2.00%	6.14%
IN3320170019	7.67% State Government Securities	SOVEREIGN	50,00,000	5,086.60	1.67%	6.23%
IN3420160175	7.82% State Government Securities	SOVEREIGN	40,00,000	4,060.51	1.34%	6.12%
IN3320160309	7.2% State Government Securities	SOVEREIGN	35,00,000	3,541.95	1.16%	6.01%
IN3320160317	7.62% State Government Securities	SOVEREIGN	25,00,000	2,540.34	0.83%	6.08%
IN1520160194	7.59% State Government Securities	SOVEREIGN	25,00,000	2,540.23	0.83%	6.05%
IN2120160097	7.6% State Government Securities	SOVEREIGN	25,00,000	2,538.84	0.83%	6.12%
IN1320160162	7.58% State Government Securities	SOVEREIGN	25,00,000	2,537.97	0.83%	6.15%
IN2220160120	7.25% State Government Securities	SOVEREIGN	25,00,000	2,529.50	0.83%	5.97%
IN2020200290	6.72% State Government Securities	SOVEREIGN	25,00,000	2,518.16	0.83%	6.14%
IN1620160292	7.64% State Government Securities	SOVEREIGN	20,00,000	2,035.33	0.67%	6.12%
IN3320160267	7.41% State Government Securities	SOVEREIGN	20,00,000	2,022.32	0.58%	5.98%
IN1920160059	7.08% State Government Securities	SOVEREIGN	17,94,500	1,812.23	0.59%	5.97%
IN2920160438	7.85% State Government Securities	SOVEREIGN	15,00,000	1,529.24	0.50%	6.11%
IN3120161424	7.62% State Government Securities	SOVEREIGN	15,00,000	1,527.26	0.50%	6.05%
IN3120160194	7.61% State Government Securities	SOVEREIGN	15,00,000	1,524.44	0.50%	6.05%
IN3420160142	7.21% State Government Securities	SOVEREIGN	15,00,000	1,517.51	0.50%	6.06%
IN3120160178	7.16% State Government Securities	SOVEREIGN	15,00,000	1,517.03	0.50%	5.99%
IN1920160075	7.15% State Government Securities	SOVEREIGN	15,00,000	1,516.90	0.50%	5.99%
IN1320160121	7.1% State Government Securities	SOVEREIGN	15,00,000	1,511.51	0.50%	6.02%
IN3320160341	7.87% State Government Securities	SOVEREIGN	10,00,000	1,020.00	0.33%	6.08%
IN3120161309	7.74% State Government Securities	SOVEREIGN	10,00,000	1,018.27	0.33%	6.05%
IN1620160243	7.62% State Government Securities	SOVEREIGN	10,00,000	1,011.49	0.33%	6.04%
IN3420160092	7.62% State Government Securities	SOVEREIGN	10,00,000	1,011.18	0.33%	5.99%
IN4520160115	7.4% State Government Securities	SOVEREIGN	10,00,000	1,010.88	0.33%	6.01%
IN1920160042	6.83% State Government Securities	SOVEREIGN	10,00,000	1,007.56	0.33%	5.93%
IN2020160155	7.8% State Government Securities	SOVEREIGN	5,00,000	509.27	0.17%	6.15%
IN2020160148	7.7% State Government Securities	SOVEREIGN	5,00,000	509.26	0.17%	6.15%
IN2020170014	7.64% State Government Securities	SOVEREIGN	5,00,000	508.21	0.17%	6.28%
IN1520160160	7.24% State Government Securities	SOVEREIGN	5,00,000	505.86	0.17%	5.97%
IN2220160062	7.37% State Government Securities	SOVEREIGN	5,00,000	504.89	0.17%	5.81%
IN1020160066	7.63% State Government Securities	SOVEREIGN	4,19,400	423.35	0.14%	5.86%
IN1520220057	7.49% State Government Securities	SOVEREIGN	4,00,000	404.45	0.13%	5.81%
IN3320160192	7.69% State Government Securities	SOVEREIGN	3,00,000	302.85	0.10%	5.77%
IN2220160039	7.84% State Government Securities	SOVEREIGN	2,00,000	201.90	0.07%	5.74%
IN1520160087	7.6% State Government Securities	SOVEREIGN	1,00,000	100.96	0.03%	5.79%
IN1620160276	7.8% State Government Securities	SOVEREIGN	20,000	20.36	0.01%	6.12%
Non Convertible Debentures						
INE053F07983	7.83% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,885	18,978.80	6.22%	7.18%
INE030F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	18,300	18,350.64	0.01%	7.27%
INE020B08A43	7.52% REC Limited**	CRISIL AAA	1,002	10,004.78	0.32%	7.36%
INE020B08FX4	6.37% REC Limited**	ICRA AAA	10,000	9,913.47	3.25%	7.16%
INE134E08T9	7.6% Power Finance Corporation Limited**	CRISIL AAA	850	8,541.50	2.80%	7.23%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	8,300	8,317.21	2.73%	7.36%
INE752E07C04	7.58% Power Grid Corporation of India Limited**	CRISIL AAA	800	7,995.46	2.62%	7.23%
INE514E08FG5	7.62% Export Import Bank of India**	CRISIL AAA	710	7,100.99	2.33%	7.36%
INE206D08220	8.4% Nuclear Power Corporation Of India Limited**	CRISIL AAA	590	5,959.91	1.95%	7.21%
INE206D08279	8.14% Nuclear Power Corporation Of India Limited**	CRISIL AAA	550	5,571.40	1.83%	7.05%
INE020B08A4B	7.55% REC Limited**	CRISIL AAA	550	5,039.43	1.65%	7.16%
INE134E08M28	7.55% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,015.99	1.64%	7.26%
INE020B08ED9	7.56% REC Limited	CRISIL AAA	5,000	4,997.65	1.64%	7.35%
INE020B08EB8	7.51% REC Limited**	CRISIL AAA	5,000	4,997.03	1.64%	7.36%
INE134E08D30	7.27% Power Finance Corporation Limited**	CRISIL AAA	500	4,997.02	1.64%	7.26%
INE733E07KA6	8.05% NTPC Limited**	CRISIL AAA	390	3,903.41	1.28%	7.27%
INE134E08MT1	7.64% Power Finance Corporation Limited	CRISIL AAA	3,630	3,630.45	1.19%	7.37%
INE84E07AU1	7.38% NHPC Limited**	ICRA AAA	1,650	3,310.73	1.09%	6.96%
INE752E07O60	7.8% Power Grid Corporation of India Limited**	CRISIL AAA	300	3,026.02	0.99%	6.96%
INE134E08R1	7.5% Power Finance Corporation Limited**	CRISIL AAA	300	3,000.38	0.98%	7.23%
INE733E07KC2	8.1% NTPC Limited**	CRISIL AAA	300	3,003.99	0.98%	7.27%
INE206D08360	8.13% Nuclear Power Corporation Of India Limited**	CRISIL AAA	250	2,532.27	0.83%	7.05%
INE020B08EK7	7.64% REC Limited**	ICRA AAA	2,500	2,512.57	0.82%	7.16%
INE84E07AF1	7.5% NHPC Limited**	ICRA AAA	1,250	2,502.76	0.82%	7.16%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,501.87	0.82%	7.20%
INE752E07MA2	8.93% Power Grid Corporation of India Limited**	CRISIL AAA	200	2,019.28	0.66%	7.33%
INE56F08BK5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,000	2,012.47	0.66%	7.24%
INE020B08AC9	7.54% REC Limited**	CRISIL AAA	200	2,002.24	0.66%	7.36%
INE514E08FZ5	7.32% Export Import Bank of India**	CRISIL AAA	200	1,997.15	0.65%	7.39%
INE053F09EL2	8.75% Indian Railway Finance Corporation Limited**	CRISIL AAA	169	1,711.18	0.56%	7.27%
INE752E07M54	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	150	1,502.92	0.49%	7.35%
INE84E07AB1	7.52% NHPC Limited**	ICRA AAA	150	1,498.74	0.49%	7.21%
INE261F08DX0	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	1,500	1,499.16	0.49%	7.41%
INE134E08LK2	6.09% Power Finance Corporation Limited	CRISIL AAA	150	1,488.00	0.49%	7.37%
INE752E07JN3	9.25% Power Grid Corporation of India Limited**	CRISIL AAA	80	1,015.65	0.33%	7.33%
INE84E07AD0	7.55% NHPC Limited**	ICRA AAA	500	999.90	0.33%	7.18%
INE134E08LS5	7.15% Power Finance Corporation Limited**	CRISIL AAA	100	997.50	0.33%	7.37%
INE752E07KL3	8.85% Power Grid Corporation of India Limited**	CRISIL AAA	60	756.80	0.25%	7.33%
INE752E07JN1	9.25% Power Grid Corporation of India Limited**	ICRA AAA	50	511.61	0.17%	6.96%
INE84E07B85	8.85% NHPC Limited**	ICRA AAA	500	506.85	0.17%	7.03%
INE752E07NT0	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	506.43	0.17%	6.96%
INE752E07M4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	504.79	0.17%	7.31%
INE752E07J25	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	40	503.03	0.16%	7.35%
INE261F08E95	7.8% National Bank For Agriculture and Rural Development**	ICRA AAA	500	503.02	0.16%	7.19%
INE514E08F39	7.25% Export Import Bank of India**	CRISIL AAA	50	501.03	0.16%	7.03%
INE752E07KH8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	50	500.25	0.16%	7.35%
INE020B08EM0	7.64% REC Limited	CRISIL AAA	500	499.92	0.16%	7.35%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	500	498.63	0.16%	7.40%
INE752E08R68	6.05% Power Grid Corporation of India Limited**	CRISIL AAA	50	495.06	0.16%	6.96%
INE56F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	30	300.03	0.10%	6.92%
INE261F08EB4	7.49% National Bank For Agriculture and Rural Development	CRISIL AAA	240	240.12	0.08%	7.25%
INE56F08KJ7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	150	149.97	0.05%	7.39%
Subtotal				2,95,823.47	96.96%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				2,95,823.47	96.96%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				484.62	0.16%	
Total				484.62	0.16%	
OTHERS						
Cash Margin - CCIL				8.65	0.00%	
Total				8.65	0.00%	
Net Current Assets				8,806.31	2.88%	
GRAND TOTAL				3,05,126.05	100.00%	

** Non Traded Securities/Liquid Securities
 \$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
 Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Jan 2026 : 77.56%



BENCHMARK NAME: NIFTY AAA CPSE BOND PLUS SDL APR 2027 60-40 INDEX



Nippon India Nifty Alpha Low Volatility 30 Index Fund (An open-ended scheme replicating/ tracking Nifty Alpha Low Volatility 30 Index)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	3,89,519	4,416.76	3.26%	
INE196A01026	Marico Limited	Agricultural Food & other Products	5,09,092	3,715.35	2.74%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	35,899	5,240.90	3.87%	
INE066A01021	Eicher Motors Limited	Automobiles	71,909	5,121.72	3.78%	
INE494B01023	TVS Motor Company Limited	Automobiles	1,21,767	4,477.86	3.31%	
INE062A01020	State Bank of India	Banks	5,79,223	6,239.10	4.60%	
INE040A01034	HDFC Bank Limited	Banks	6,64,304	6,173.04	4.56%	
INE090A01021	ICICI Bank Limited	Banks	4,42,900	6,001.30	4.43%	
INE171A01029	The Federal Bank Limited	Banks	16,14,364	4,645.33	3.43%	
INE237A01036	Kotak Mahindra Bank Limited	Banks	9,64,613	3,935.62	2.90%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	32,852	4,170.23	3.08%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	1,29,856	3,660.64	2.70%	
INE070A01015	Shree Cement Limited	Cement & Cement Products	12,881	3,475.94	2.57%	
INE318A01026	Pidilite Industries Limited	Chemicals & Petrochemicals	2,99,090	4,280.28	3.16%	
INE280A01028	Titan Company Limited	Consumer Durables	1,19,865	4,767.51	3.52%	
INE021A01026	Asian Paints Limited	Consumer Durables	1,81,192	4,399.89	3.25%	
INE296A01032	Bajaj Finance Limited	Finance	4,85,257	4,512.16	3.33%	
INE918I01026	Bajaj Finserv Limited	Finance	2,07,791	4,057.33	2.99%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	2,88,697	2,175.48	1.61%	
INE239A01024	Nestle India Limited	Food Products	3,89,671	5,191.98	3.83%	
INE216A01030	Britannia Industries Limited	Food Products	88,432	5,182.56	3.83%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	58,653	4,082.54	3.01%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	2,91,865	5,832.92	4.21%	
INE796G01014	HDFC Life Insurance Company Limited	Insurance	618,210	4,519.12	3.34%	
INE180A01020	Max Financial Services Limited	Insurance	2,53,904	4,096.99	3.02%	
INE002A01018	Reliance Industries Limited	Petroleum Products	3,30,843	4,616.58	3.41%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,00,734	3,989.87	2.94%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,43,938	3,891.54	2.87%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	3,06,217	3,730.03	2.75%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	2,44,660	4,816.62	3.56%	
	Subtotal			1,35,417.19	99.96%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			1,35,417.19	99.96%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	5,69,232	58.19	0.04%	
	Subtotal			58.19	0.04%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			58.19	0.04%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
	Triparty Repo			487.52	0.36%	
	Total			487.52	0.36%	
OTHERS						
	Cash Margin - CCIL			0.30	\$0.00%	
	Total			0.30	0.00%	
	Net Current Assets			(477.16)	-0.36%	
	GRAND TOTAL			1,35,486.04	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY ALPHA LOW VOLATILITY 30 TR
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIV - Series 1 (A Close Ended Scheme, Relatively High interest rate risk and moderate Credit Risk)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520170045	7.52% State Government Securities	SOVEREIGN	45,00,000	4,578.65	58.50%	6.20%
IN000627C058	6.89% GOI (MD15/12/2060)-Strips (C)-(MD15/06/2027)	SOVEREIGN	10,07,800	930.94	11.89%	5.95%
IN000627C041	GOI STRIPS (MD 12/06/2027)	SOVEREIGN	9,55,000	882.60	11.28%	5.95%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	2,31,900	217.33	2.78%	5.89%
IN3120170045	7.23% State Government Securities	SOVEREIGN	2,00,000	202.89	2.59%	6.20%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,18,000	201.24	2.57%	5.95%
IN2020160148	7.77% State Government Securities	SOVEREIGN	1,59,000	161.80	2.07%	6.15%
IN000627C033	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2027)	SOVEREIGN	1,53,300	141.56	1.81%	5.99%
IN1620160284	7.89% State Government Securities	SOVEREIGN	1,25,300	127.76	1.63%	6.12%
IN000627C074	GOI STRIPS (MD16/06/2027)	SOVEREIGN	1,31,500	121.45	1.55%	5.95%
IN1620160292	7.64% State Government Securities	SOVEREIGN	1,00,000	101.77	1.30%	6.12%
IN4520160206	7.81% State Government Securities	SOVEREIGN	50,000	50.83	0.65%	6.32%
IN3320160341	7.87% State Government Securities	SOVEREIGN	15,000	15.30	0.20%	6.08%
IN1620220096	7.69% State Government Securities	SOVEREIGN	2,900	2.96	0.04%	6.27%
Subtotal				7,737.10	98.86%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				7,737.10	98.86%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				13.38	0.17%	
Total				13.38	0.17%	
OTHERS						
Cash Margin - CCIL				0.08	0.00%	
Total				0.08	0.00%	
Net Current Assets				75.83	0.97%	
GRAND TOTAL				7,825.39	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER



Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2020160056	7.98% State Government Securities	SOVEREIGN	30,00,000	3,028.11	7.94%	5.69%
IN2220210214	6.24% State Government Securities	SOVEREIGN	20,00,000	2,005.49	5.19%	5.79%
IN2220160039	7.84% State Government Securities	SOVEREIGN	16,00,000	1,615.18	4.18%	5.74%
IN1520160087	7.6% State Government Securities	SOVEREIGN	15,00,000	1,514.35	3.92%	5.79%
IN2120160014	7.62% State Government Securities	SOVEREIGN	15,00,000	1,514.12	3.92%	5.84%
IN2220160054	7.58% State Government Securities	SOVEREIGN	13,00,000	1,313.23	3.40%	5.79%
IN3120160087	7.62% State Government Securities	SOVEREIGN	10,00,000	1,009.67	2.62%	5.79%
IN320160200	7.63% State Government Securities	SOVEREIGN	10,00,000	1,009.54	2.62%	5.83%
IN1520160061	7.83% State Government Securities	SOVEREIGN	10,00,000	1,009.44	2.61%	5.74%
IN3120160053	8.07% State Government Securities	SOVEREIGN	10,00,000	1,008.82	2.61%	5.67%
IN2020160049	8.07% State Government Securities	SOVEREIGN	10,00,000	1,008.73	2.61%	5.70%
IN2020160072	7.61% State Government Securities	SOVEREIGN	7,00,000	706.59	1.83%	5.83%
IN4520160065	7.85% State Government Securities	SOVEREIGN	5,00,000	504.63	1.31%	5.80%
IN1020160025	8.09% State Government Securities	SOVEREIGN	5,00,000	504.33	1.31%	5.73%
IN1520160079	7.69% State Government Securities	SOVEREIGN	3,23,100	326.22	0.85%	5.74%
IN2220160047	7.69% State Government Securities	SOVEREIGN	2,00,000	201.95	0.52%	5.74%
Non Convertible Debentures						
INE053F08239	7.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	3,500	3,499.27	9.06%	7.34%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,501.87	6.48%	7.20%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	250	2,500.27	6.48%	6.92%
INE514E08GA6	7.1% Export Import Bank of India	CRISIL AAA	200	2,000.67	5.18%	6.60%
INE134E08LP1	7.13% Power Finance Corporation Limited	CRISIL AAA	200	1,995.98	5.17%	7.36%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	150	1,500.57	3.89%	7.38%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	1,300	1,302.69	3.37%	7.36%
INE134E08LK2	6.09% Power Finance Corporation Limited	CRISIL AAA	100	992.00	2.57%	7.37%
INE514E08FG5	7.62% Export Import Bank of India**	CRISIL AAA	85	850.12	2.20%	7.36%
INE752E07L7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	53	666.33	1.73%	7.35%
INE752E07W4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	504.79	1.31%	7.31%
INE752E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	500.41	1.30%	7.30%
INE752E07JZ5	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	24	301.82	0.78%	7.25%
INE752E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	2	20.01	0.05%	7.35%
Subtotal				37,417.18	96.91%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				37,417.18	96.91%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				114.07	0.30%	
Total				114.07	0.30%	
OTHERS						
Cash Margin - CCIL				0.37	0.00%	
Total				0.37	0.00%	
Net Current Assets				1,073.12	2.79%	
GRAND TOTAL				38,604.74	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

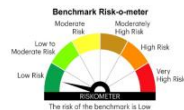
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Jan 2026 : 83.73%

SCHFME RISK-O-METER



BENCHMARK NAME - NIFTY AAA PSU BOND PLUS SDL SEP 2026 50:50 INDEX BENCHMARK RISK-O-METER



Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020170174	7.17% Government of India	SOVEREIGN	51,00,000	5,224.19	15.75%	5.90%
IN1020170131	7.77% State Government Securities	SOVEREIGN	35,00,000	3,579.33	10.79%	6.61%
IN4520200093	6.99% State Government Securities	SOVEREIGN	35,30,000	3,566.99	10.75%	6.60%
IN2920170189	8.44% State Government Securities	SOVEREIGN	30,00,000	3,111.31	9.38%	6.62%
IN0020140011	8.8% Government of India	SOVEREIGN	21,80,000	2,305.79	6.95%	6.00%
IN3120180010	8.05% State Government Securities	SOVEREIGN	19,50,000	2,012.31	6.07%	6.57%
IN0020070036	8.26% Government of India	SOVEREIGN	15,67,000	1,622.26	4.89%	5.86%
IN2920180030	8.16% State Government Securities	SOVEREIGN	12,20,000	1,261.16	3.80%	6.64%
IN1020220696	7.7% State Government Securities	SOVEREIGN	10,00,000	1,022.85	3.08%	6.61%
IN1320200141	6.89% State Government Securities	SOVEREIGN	10,00,000	1,006.75	3.04%	6.63%
IN3420210046	6.79% State Government Securities	SOVEREIGN	10,00,000	1,005.81	3.03%	6.63%
IN2920170205	8.13% State Government Securities	SOVEREIGN	6,60,000	681.02	2.05%	6.62%
IN1520170185	8.05% State Government Securities	SOVEREIGN	6,55,400	674.88	2.03%	6.54%
IN3320180026	8.39% State Government Securities	SOVEREIGN	6,00,000	623.73	1.88%	6.60%
IN2020180013	8% State Government Securities	SOVEREIGN	5,00,000	514.46	1.55%	6.66%
IN3120170094	7.65% State Government Securities	SOVEREIGN	5,00,000	512.28	1.54%	6.31%
IN2020200266	7.02% State Government Securities	SOVEREIGN	5,00,000	504.67	1.52%	6.64%
IN3120180036	8.15% State Government Securities	SOVEREIGN	4,17,000	431.52	1.30%	6.57%
IN3120170128	8.28% State Government Securities	SOVEREIGN	4,00,000	413.82	1.25%	6.56%
IN0020070069	8.28% Government of India	SOVEREIGN	3,75,000	389.51	1.17%	5.95%
IN1520170243	8.26% State Government Securities	SOVEREIGN	3,65,700	378.54	1.14%	6.56%
IN1620170119	8.2% State Government Securities	SOVEREIGN	2,90,000	298.99	0.90%	6.63%
IN2020170147	8.13% State Government Securities	SOVEREIGN	2,80,400	289.13	0.87%	6.65%
IN2020170113	8.2% State Government Securities	SOVEREIGN	2,50,000	257.72	0.78%	6.65%
IN2920180014	7.98% State Government Securities	SOVEREIGN	2,09,300	215.42	0.65%	6.63%
IN1920170116	7.76% State Government Securities	SOVEREIGN	2,00,000	205.35	0.62%	6.31%
IN3120170151	8.28% State Government Securities	SOVEREIGN	1,75,000	181.21	0.55%	6.56%
IN2920170197	8.28% State Government Securities	SOVEREIGN	1,35,000	139.63	0.42%	6.62%
	Subtotal			32,430.63	97.75%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			32,430.63	97.75%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			197.52	0.60%	
	Total			197.52	0.60%	
OTHERS						
	Cash Margin - CCIL			0.16	\$0.00%	
	Total			0.16	0.00%	
	Net Current Assets			542.93	1.65%	
	GRAND TOTAL			33,171.24	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Jan 2026 : 97.77%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2028 70:30 INDEX BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220037	7.38% Government of India	SOVEREIGN	3,32,26,900	33,957.59	82.85%	5.78%
IN0020070069	8.28% Government of India	SOVEREIGN	48,37,000	5,024.17	12.26%	5.85%
IN0020170026	6.79% Government of India	SOVEREIGN	15,00,000	1,519.93	3.71%	5.78%
Subtotal				40,501.69	98.82%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				40,501.69	98.82%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				46.96	0.11%	
Total				46.96	0.11%	
OTHERS						
Cash Margin - CCIL						
Total				0.44	\$0.00%	
Net Current Assets				435.81	1.07%	
GRAND TOTAL				40,984.90	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Jan 2026 : 98.82%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC SEP 2027 INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220029	7.54% Government of India	SOVEREIGN	6,95,86,400	73,156.88	83.06%	6.95%
IN0020210152	6.67% Government of India	SOVEREIGN	1,03,28,600	10,268.66	11.66%	6.86%
IN0020250091	6.48% Government of India	SOVEREIGN	30,00,000	2,954.18	3.35%	6.81%
IN0020050012	7.4% Government of India	SOVEREIGN	1,88,000	196.27	0.22%	6.88%
	Subtotal			86,575.99	98.29%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			86,575.99	98.29%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			372.80	0.42%	
	Total			372.80	0.42%	
OTHERS						
	Cash Margin - CCIL			2.00	\$0.00%	
	Total			2.00	0.00%	
	Net Current Assets			1,126.02	1.29%	
	GRAND TOTAL			88,076.81	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Jan 2026 : 98.30%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC JUN 2036 INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLIV - Series 4 (A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	55,00,000	5,442.42	97.52%	5.52%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	1,36,000	134.58	2.41%	5.52%
	Subtotal			5,577.00	99.93%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			5,577.00	99.93%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			4.42	0.08%	
	Total			4.42	0.08%	
OTHERS						
	Cash Margin - CCIL			0.00	\$0.00%	
	Total			0.00	0.00%	
	Net Current Assets			(0.54)	-0.01%	
	GRAND TOTAL			5,580.88	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on January 31, 2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220011	7.1% Government of India	SOVEREIGN	70,00,000	7,210.35	22.63%	6.14%
IN2920180303	8.32% State Government Securities	SOVEREIGN	30,00,000	3,129.91	9.82%	6.82%
IN2220170038	7.18% State Government Securities	SOVEREIGN	20,70,000	2,101.05	6.59%	6.79%
IN3320180158	8.32% State Government Securities	SOVEREIGN	20,00,000	2,088.44	6.55%	6.80%
IN2220220031	7.61% State Government Securities	SOVEREIGN	20,00,100	2,053.88	6.45%	6.79%
IN1920180164	8.32% State Government Securities	SOVEREIGN	15,00,000	1,566.76	4.92%	6.78%
IN1320180053	8.36% State Government Securities	SOVEREIGN	15,00,000	1,564.64	4.91%	6.87%
IN3120180226	8.37% State Government Securities	SOVEREIGN	12,00,000	1,256.28	3.94%	6.78%
IN3720180089	8.43% State Government Securities	SOVEREIGN	10,00,000	1,045.37	3.28%	6.89%
IN0020180454	7.26% Government of India	SOVEREIGN	9,00,000	929.77	2.92%	6.11%
IN1520180263	8.28% State Government Securities	SOVEREIGN	8,40,000	876.67	2.75%	6.78%
IN3420180157	8.35% State Government Securities	SOVEREIGN	8,00,000	835.02	2.62%	6.85%
IN1920180206	8.32% State Government Securities	SOVEREIGN	7,46,300	780.46	2.45%	6.78%
IN0020150069	7.59% Government of India	SOVEREIGN	7,00,000	728.45	2.29%	6.24%
IN2920180337	8.4% State Government Securities	SOVEREIGN	5,00,000	523.37	1.64%	6.82%
IN2020180146	8.31% State Government Securities	SOVEREIGN	5,00,000	520.90	1.63%	6.88%
IN1520190019	8.14% State Government Securities	SOVEREIGN	5,00,000	520.48	1.63%	6.80%
IN1020220720	7.7% State Government Securities	SOVEREIGN	5,00,000	513.30	1.61%	6.85%
IN2820180014	7.6% State Government Securities	SOVEREIGN	5,00,000	510.85	1.60%	6.98%
IN2120190235	7.35% State Government Securities	SOVEREIGN	5,00,000	509.60	1.60%	6.95%
IN1520200032	6.6% State Government Securities	SOVEREIGN	5,00,000	498.95	1.57%	6.78%
IN1520180317	8.35% State Government Securities	SOVEREIGN	3,00,000	313.91	0.99%	6.78%
IN1620230020	7.39% State Government Securities	SOVEREIGN	1,47,700	150.48	0.47%	6.84%
IN2220220015	7.11% State Government Securities	SOVEREIGN	1,24,000	125.50	0.39%	6.79%
IN1920180131	8.17% State Government Securities	SOVEREIGN	50,000	51.99	0.16%	6.78%
IN3520200137	6.94% State Government Securities	SOVEREIGN	50,000	50.32	0.16%	6.82%
IN3720180048	8.35% State Government Securities	SOVEREIGN	42,500	44.38	0.14%	6.73%
IN2920190039	8.07% State Government Securities	SOVEREIGN	10,000	10.38	0.03%	6.94%
IN2020190061	7.78% State Government Securities	SOVEREIGN	10,000	10.30	0.03%	6.87%
Subtotal				30,520.77	95.77%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				30,520.77	95.77%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				543.54	1.71%	
Total				543.54	1.71%	
OTHERS						
Cash Margin - CCIL				0.18	\$0.00%	
Total				0.18	0.00%	
Net Current Assets				799.18	2.52%	
GRAND TOTAL				31,863.67	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Jan 2026 : 95.79%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2029 70:30 INDEX BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

Monthly Portfolio Statement as on January 31,2026

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230101	7.37% Government of India	SOVEREIGN	78,50,000	8,138.86	64.37%	5.97%
IN0020230010	7.06% Government of India	SOVEREIGN	37,80,300	3,874.91	30.65%	5.91%
IN0020170174	7.17% Government of India	SOVEREIGN	49,700	50.91	0.40%	5.90%
Subtotal				12,064.68	95.42%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				12,064.68	95.42%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				320.64	2.54%	
Total				320.64	2.54%	
OTHERS						
Cash Margin - CCIL						
Total				3.11	0.02%	
Net Current Assets				255.36	2.02%	
GRAND TOTAL				12,643.79	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.
Debt Index Replication Factor (DIRF) of the scheme is as on 31 Jan 2026 : 95.42%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC OCT 2028 INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLV - Series 4 (A Close Ended Scheme, Relatively High interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	1,17,90,000	11,666.57	97.23%	5.52%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	3,27,800	324.37	2.70%	5.52%
Subtotal				11,990.94	99.93%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL		
Total				11,990.94	99.93%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				10.03	0.08%	
Total				10.03	0.08%	
OTHERS						
Cash Margin - CCIL				0.00	\$0.00%	
Total				0.00	0.00%	
Net Current Assets				(1.43)	-0.01%	
GRAND TOTAL				11,999.54	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Fixed Maturity Plan - XLV - Series 5 (A Close Ended Scheme. Relatively High interest rate risk and Relatively High Credit Risk)

[Index](#)

Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE0CCU07074	8.02% Mindspace Business Parks REIT**	CRISIL AAA	2,250	2,251.66	9.46%	7.85%
INE020B08EL2	7.44% REC Limited**	CRISIL AAA	2,200	2,198.89	9.24%	7.33%
INE261F08DW2	7.57% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,000	2,000.64	8.40%	6.86%
INE134E08IE1	8.03% Power Finance Corporation Limited**	CRISIL AAA	190	1,901.09	7.98%	7.35%
INE530B07450	9.9% IIFL Finance Limited**	CRISIL AA	1,500	1,501.71	6.31%	9.31%
INE883F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	1,500	1,499.25	6.30%	8.18%
INE055A08037	8.1% Aditya Birla Real Estate Limited**	CRISIL AA	1,500	1,498.04	6.29%	8.24%
INE0AY207012	10.24% Renserv Global Private Limited**	CARE A(CE)	1,100	1,101.49	4.63%	10.19%
INE634S07017	7.99% Mankind Pharma Limited**	CRISIL AA+	1,000	1,000.31	4.20%	7.66%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,000	999.65	4.20%	9.07%
INE121A07Q00	7.32% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	100	997.88	4.19%	7.90%
INE941D07208	6.75% Sikka Ports and Terminals Limited	CRISIL AAA	100	997.33	4.19%	7.59%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	950	954.33	4.01%	9.03%
INE01HV07379	10.15% Vivriti Capital Private Limited**	ICRA A+	900	899.17	3.78%	10.71%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	68	680.07	2.86%	6.92%
INE752E07IL7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	40	502.89	2.11%	7.35%
INE134E08MO2	7.37% Power Finance Corporation Limited**	CRISIL AAA	500	499.47	2.10%	7.35%
INE115A07PF2	6.01% LIC Housing Finance Limited**	CRISIL AAA	50	497.51	2.09%	7.43%
INE540P07459	9.95% U.P. Power Corporation Limited**	CRISIL A+(CE)	113	283.02	1.19%	8.70%
INE556F08KB4	7.11% Small Industries Dev Bank of India**	ICRA AAA	5	50.00	0.21%	6.86%
INE219X07199	7.45% IndGrid Infrastructure Trust**	CRISIL AAA	3,895	38.87	0.16%	7.81%
Subtotal				22,353.27	93.90%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	
Subtotal				NIL	NIL	
Total				22,353.27	93.90%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				581.75	2.44%	
Total				581.75	2.44%	
OTHERS						
Cash Margin - CCIL				0.14	\$0.00%	
Total				0.14	0.00%	
Net Current Assets				975.23	3.66%	
GRAND TOTAL				23,810.39	100.00%	

** Non Traded Securities/Illiquid Securities

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Innovation Fund(An open ended equity scheme investing in innovation theme)

[Index](#)

Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	1,00,000	4,619.40	1.71%	
INE1TAEO1010	Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	10,54,599	4,835.34	1.79%	
INE758A01035	Samvardhana Motherson International Limited	Auto Components	94,55,667	10,675.45	3.96%	
INE342J01019	ZF Commercial Vehicle Control Systems India Limited	Auto Components	70,540	10,573.24	3.92%	
INE0FS801015	Motherson Sumi Wiring India Limited	Auto Components	1,34,67,783	5,812.70	2.16%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	1,93,396	4,247.36	1.57%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	11,72,179	4,103.21	1.52%	
INE917I01010	Bajaj Auto Limited	Automobiles	36,570	3,509.81	1.30%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	7,500	1,094.93	0.41%	
INE238A01034	Axis Bank Limited	Banks	6,00,000	8,222.40	3.05%	
INE090A01021	ICICI Bank Limited	Banks	5,75,000	7,791.25	2.89%	
INE200M01039	Varun Beverages Limited	Beverages	22,50,000	10,603.13	3.93%	
INE138Y01010	KFin Technologies Limited	Capital Markets	2,78,845	2,827.49	1.05%	
INE324D01010	LG Electronics India Ltd	Consumer Durables	3,44,485	5,038.44	1.87%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	30,700	3,206.92	1.19%	
INE470A01017	3M India Limited	Diversified	28,722	9,877.50	3.66%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	3,04,555	7,574.89	2.81%	
INE117A01022	ABB India Limited	Electrical Equipment	1,00,000	5,578.50	2.07%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	1,66,089	5,365.17	1.99%	
INE003A01024	Siemens Limited	Electrical Equipment	1,36,536	4,234.39	1.57%	
INE918I01026	Bajaj Finserv Limited	Finance	4,29,667	8,389.68	3.11%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	8,45,400	6,370.51	2.36%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	3,85,630	4,388.82	1.63%	
INE417T01026	PB Fintech Limited	Financial Technology (Fintech)	1,46,983	2,431.83	0.90%	
INE398R01022	Syngene International Limited	Healthcare Services	13,14,397	6,223.01	2.31%	
INE967H01025	Krishna Institute Of Medical Sciences Limited	Healthcare Services	8,08,572	4,881.75	1.81%	
INE01QM01018	eMudhra Limited	IT - Services	4,65,584	2,489.01	0.92%	
INE269A01021	Sonata Software Limited	IT - Software	6,31,269	2,003.02	0.74%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	70,188	2,439.31	0.90%	
INE146L01010	Kirloskar Oil Engines Limited	Industrial Products	4,12,599	4,843.91	1.80%	
INE325A01013	Timken India Limited	Industrial Products	99,563	2,928.75	1.09%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	2,00,000	3,628.20	1.35%	
INE955S01015	Niva Bupa Health Insurance Company Limited	Insurance	20,12,219	1,587.04	0.59%	
INE797F01020	Jubilant Foodworks Limited	Leisure Services	7,50,000	3,727.88	1.38%	
INE077Z01019	Restaurant Brands Asia Limited	Leisure Services	37,79,714	2,397.09	0.89%	
INE673C01025	TBD Tek Limited	Leisure Services	1,47,599	2,054.87	0.76%	
INE806T01020	Sapphire Foods India Limited	Leisure Services	7,56,595	1,434.13	0.53%	
INE0J5401028	Honasa Consumer Limited	Personal Products	8,61,097	2,379.64	0.88%	
INE002A01018	Reliance Industries Limited	Petroleum Products	4,81,000	6,711.87	2.49%	
INE0UOS01011	Sanofi Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	76,605	3,253.26	1.21%	
INE058A01010	Sanofi India Limited	Pharmaceuticals & Biotechnology	49,110	1,973.09	0.73%	
INE663F01032	Info Edge (India) Limited	Retailing	11,12,817	13,903.54	5.16%	
INE192R01011	Avenue Supermarts Limited	Retailing	2,86,670	10,576.69	3.92%	
INE849A01020	Trent Limited	Retailing	2,63,021	9,956.66	3.69%	
INE758T01015	Eternal Limited	Retailing	33,50,000	9,165.60	3.40%	
INE00H001014	Swiggy Limited	Retailing	25,95,392	8,039.23	2.98%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	31,71,158	7,531.50	2.79%	
INE148O01028	Delhivery Limited	Transport Services	21,20,000	8,966.54	3.32%	
	Subtotal			2,64,467.95	98.06%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			2,64,467.95	98.06%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			4,754.96	1.76%	
	Total			4,754.96	1.76%	
OTHERS						
	Cash Margin - CCIL			7.00	\$0.00%	
	Total			7.00	0.00%	
	Net Current Assets			464.54	0.18%	
	GRAND TOTAL			2,69,694.45	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-METER



BENCHMARK NAME - NIFTY 500 TRI

BENCHMARK RISK-METER



Nippon India Nifty IT Index Fund(An open-ended scheme replicating/tracking Nifty IT Index)

[Index](#)

Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE009A01021	Infosys Limited	IT - Software	3,78,427	6,209.99	29.09%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	1,41,213	4,411.35	20.66%	
INE860A01027	HCL Technologies Limited	IT - Software	1,45,905	2,473.97	11.59%	
INE699C01036	Tech Mahindra Limited	IT - Software	1,26,448	2,204.12	10.33%	
INE075A01022	Wipro Limited	IT - Software	5,68,694	1,347.24	6.31%	
INE262H01021	Persistent Systems Limited	IT - Software	21,673	1,307.97	6.13%	
INE214T01019	LTIMindtree Limited	IT - Software	18,470	1,103.49	5.17%	
INE591G01025	Coforge Limited	IT - Software	66,684	1,102.82	5.17%	
INE356A01018	Mphasis Limited	IT - Software	22,715	626.71	2.94%	
INE881D01027	Oracle Financial Services Software Limited	IT - Software	4,738	367.67	1.72%	
	Subtotal			21,155.33	99.11%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			21,155.33	99.11%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			134.22	0.63%	
	Total			134.22	0.63%	
OTHERS						
	Cash Margin - CCIL			0.17	\$0.00%	
	Total			0.17	0.00%	
	Net Current Assets			57.39	0.26%	
	GRAND TOTAL			21,347.11	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY IT TRI
BENCHMARK RISK-O-METER



Nippon India Nifty Bank Index Fund(An open-ended scheme replicating/tracking Nifty Bank Index)

[Index](#)

Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	4,38,890	4,078.39	22.00%	
INE090A01021	ICICI Bank Limited	Banks	2,48,441	3,366.38	18.16%	
INE062A01020	State Bank of India	Banks	1,79,213	1,930.39	10.41%	
INE238A01034	Axis Bank Limited	Banks	1,35,855	1,861.76	10.04%	
INE237A01036	Kotak Mahindra Bank Limited	Banks	4,01,870	1,639.63	8.84%	
INE171A01029	The Federal Bank Limited	Banks	3,22,805	928.87	5.01%	
INE095A01012	IndusInd Bank Limited	Banks	85,802	768.87	4.15%	
INE028A01039	Bank of Baroda	Banks	2,38,908	715.29	3.86%	
INE092T01019	IDFC First Bank Limited	Banks	8,37,634	700.09	3.78%	
INE949L01017	AU Small Finance Bank Limited	Banks	70,954	697.02	3.76%	
INE476A01022	Canara Bank	Banks	4,20,534	619.95	3.34%	
INE160A01022	Punjab National Bank	Banks	4,67,658	585.46	3.16%	
INE528G01035	Yes Bank Limited	Banks	14,82,595	312.42	1.71%	
INE692A01016	Union Bank of India	Banks	1,72,709	312.19	1.68%	
	Subtotal			18,521.71	99.90%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			18,521.71	99.90%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			85.27	0.46%	
	Total			85.27	0.46%	
OTHERS						
	Cash Margin - CCIL			0.04	0.00%	
	Total			0.04	0.00%	
	Net Current Assets			(68.80)	-0.36%	
	GRAND TOTAL			18,538.22	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

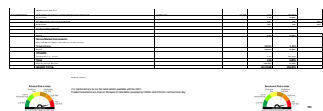
SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY BANK TRI
BENCHMARK RISK-O-METER



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Nippon India Nifty 500 Momentum
50 Index Fund(An open-ended scheme replicating/tracking Nifty 500 Momentum 50 Index)

[Index](#)

Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE439A01020	Asahi India Glass Limited	Auto Components	49,457	495.46	0.48%	
INE066A01021	Eicher Motors Limited	Automobiles	71,186	5,070.22	4.91%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	1,45,946	5,008.57	4.85%	
INE586B01010	Maruti Suzuki India Limited	Automobiles	31,862	4,651.53	4.50%	
INE494B01023	TVS Motor Company Limited	Automobiles	1,03,037	3,789.08	3.67%	
INE158A01026	Hero MotoCorp Limited	Automobiles	62,646	3,466.83	3.35%	
INE451A01017	Force Motors Limited	Automobiles	2,582	495.61	0.48%	
INE171A01029	The Federal Bank Limited	Banks	9,59,675	2,761.46	2.67%	
INE949L01017	AU Small Finance Bank Limited	Banks	2,79,416	2,744.84	2.66%	
INE476A01022	Canara Bank	Banks	15,00,224	2,211.63	2.14%	
INE562A01011	Indian Bank	Banks	1,77,760	1,620.64	1.57%	
INE036D01028	Karur Vysya Bank Limited	Banks	3,59,146	1,082.47	1.05%	
INE976G01028	RBL Bank Limited	Banks	3,42,790	1,024.09	0.99%	
INE491A01021	City Union Bank Limited	Banks	3,29,820	995.23	0.96%	
INE944F01028	Radico Khaitan Limited	Beverages	26,182	740.45	0.72%	
INE118H01025	BSE Limited	Capital Markets	1,26,187	3,529.45	3.42%	
INE745G01043	Multi Commodity Exchange of India Limited	Capital Markets	1,20,246	3,039.82	2.94%	
INE463V01026	Anand Rathi Wealth Limited	Capital Markets	20,231	583.75	0.56%	
INE048G01026	Navin Fluorine International Limited	Chemicals & Petrochemicals	17,482	1,066.23	1.03%	
INE021A01026	Asian Paints Limited	Consumer Durables	1,81,361	4,403.99	4.26%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	46,579	1,504.64	1.46%	
INE07Y701011	Hitachi Energy India Limited	Electrical Equipment	4,141	781.08	0.76%	
INE628A01036	UPL Limited	Fertilizers & Agrochemicals	2,13,092	1,500.06	1.45%	
INE721A01047	Shriram Finance Limited	Finance	5,35,437	5,461.46	5.29%	
INE296A01032	Bajaj Finance Limited	Finance	5,28,776	4,916.82	4.76%	
INE414G01012	Muthoot Finance Limited	Finance	77,204	2,956.60	2.86%	
INE498L01015	L&T Finance Limited	Finance	7,08,146	2,027.78	1.96%	
INE121A01024	Cholamandalam Investment and Finance Company Ltd	Finance	1,20,521	1,966.42	1.90%	
INE674K01013	Aditya Birla Capital Limited	Finance	4,95,803	1,684.74	1.63%	
INE774D01024	Mahindra & Mahindra Financial Services Limited	Finance	3,08,133	1,157.19	1.12%	
INE522D01027	Manappuram Finance Limited	Finance	2,46,185	700.77	0.68%	
INE530B01024	IIFL Finance Limited	Finance	78,943	417.37	0.40%	
INE102B01014	Choice International Limited	Finance	28,157	215.56	0.21%	
INE982J01020	One 97 Communications Limited	Financial Technology (Fintech)	1,69,180	1,924.42	1.86%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	2,01,519	1,715.93	1.66%	
INE914M01019	Asler DM Healthcare Limited	Healthcare Services	75,657	417.74	0.40%	
INE410P01011	Narayana Hrudayalaya Limited	Healthcare Services	22,140	391.41	0.38%	
INE0DYJ01015	Syrra SGS Technology Limited	Industrial Manufacturing	28,028	213.29	0.21%	
INE298A01020	Cummins India Limited	Industrial Products	55,557	2,284.78	2.21%	
INE596F01018	PTC Industries Limited	Industrial Products	1,846	333.35	0.32%	
INE292B01021	HBL Engineering Limited	Industrial Products	38,362	300.60	0.29%	
INE180A01020	Max Financial Services Limited	Insurance	1,08,425	1,749.55	1.69%	
INE131A01031	Gujarat Mineral Development Corporation Limited	Minerals & Mining	31,129	179.85	0.17%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	5,27,404	5,076.79	4.91%	
INE947Q01028	Laurus Labs Limited	Pharmaceuticals & Biotechnology	2,41,545	2,330.91	2.26%	
INE935A01035	Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	55,235	1,113.48	1.08%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	6,45,412	1,532.85	1.48%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	2,51,152	4,944.43	4.78%	
INE776C01039	GMR Airports Limited	Transport Infrastructure	14,37,039	1,349.24	1.31%	
INE646L01027	InterGlobe Aviation Limited	Transport Services	71,574	3,289.90	3.18%	
	Subtotal			1,03,220.36	99.88%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			1,03,220.36	99.88%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
	Triparty Repo			486.67	0.47%	
	Total			486.67	0.47%	
OTHERS						
	Cash Margin - CCIL			1.96	\$0.00%	
	Total			1.96	0.00%	
	Net Current Assets			(374.24)	-0.35%	
	GRAND TOTAL			1,03,334.75	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Scheme Risk-o-meter



BENCHMARK NAME - NIFTY 500 MOMENTUM 50 TRI

BENCHMARK RISK-o-meter



Nippon India CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund
(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index – Jan 2028.)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE774D07VG6	8.01% Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1,100	1,107.25	13.02%	7.61%
INE756D0FB6	7.96% HDB Financial Services Limited	CRISIL AAA	1,000	1,007.07	11.84%	7.54%
INE134E08J0	7.74% Power Finance Corporation Limited**	CRISIL AAA	67	677.71	7.97%	7.10%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	520	524.09	6.16%	7.17%
INE115A07MW4	7.95% LIC Housing Finance Limited**	CRISIL AAA	50	505.91	5.95%	7.29%
INE377Y07383	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	50	505.12	5.94%	7.32%
INE975F07S6	8.37% Kotak Mahindra Investments Limited**	CRISIL AAA	500	505.03	5.94%	7.61%
INE296A07TC9	8.12% Bajaj Finance Limited**	CRISIL AAA	500	504.14	5.93%	7.51%
INE96D07G1	7.92% Aditya Birla Capital Limited**	ICRA AAA	50	503.17	5.91%	7.54%
INE033L07K9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	500	502.85	5.91%	7.38%
INE053F07AD1	7.54% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	502.61	5.91%	7.18%
INE916DA7RX0	7.99% Kotak Mahindra Prime Limited**	CRISIL AAA	50	502.55	5.91%	7.60%
INE306N07NA6	7.68% Tata Capital Limited**	CRISIL AAA	50	500.76	5.89%	7.53%
INE557F08FZ1	7.59% National Housing Bank**	CRISIL AAA	250	252.00	2.96%	7.03%
INE053F07AC3	7.33% Indian Railway Finance Corporation Limited**	CRISIL AAA	10	100.23	1.18%	7.18%
	Subtotal			8,200.49	96.42%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			8,200.49	96.42%	
Money Market Instruments						
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			187.47	2.20%	
	Total			187.47	2.20%	
	OTHERS					
	Cash Margin - CCIL			0.07	0.00%	
	Total			0.07	0.00%	
	Net Current Assets			119.47	1.38%	
	GRAND TOTAL			8,507.50	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Jan 2026 : 66.78%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX – JAN 2028 BENCHMARK RISK-O-METER



Nippon India CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index - Dec 2026.)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE377Y07490	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	950	951.55	9.69%	7.46%
INE115A07RA9	7.69% LIC Housing Finance Limited**	CRISIL AAA	900	900.97	9.17%	7.48%
INE033L07IC6	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	800	801.05	8.16%	7.57%
INE75607DX5	6.35% HDB Financial Services Limited**	CRISIL AAA	70	694.42	7.07%	7.54%
INE261F08ED0	7.83% National Bank For Agriculture and Rural Development**	CRISIL AAA	500	501.61	5.11%	7.40%
INE975F07IO5	8.22% Kotak Mahindra Investments Limited**	CRISIL AAA	500	501.44	5.10%	7.73%
INE053F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	501.38	5.10%	7.27%
INE020B0AC39	7.54% REC Limited**	CRISIL AAA	50	500.56	5.10%	7.36%
INE134E08K9	7.59% Power Finance Corporation Limited**	CRISIL AAA	50	499.95	5.09%	7.37%
INE556F08KJ7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	500	499.89	5.09%	7.39%
INE296A07T81	8.1% Bajaj Finance Limited**	CRISIL AAA	500	499.78	5.09%	7.85%
INE660A07RU2	7.75% Sundaram Finance Limited**	ICRA AAA	500	499.45	5.08%	7.80%
INE916DA7RS0	7.48% Kotak Mahindra Prime Limited**	CRISIL AAA	50	499.30	5.08%	7.49%
INE860H07HN9	6.55% Aditya Birla Capital Limited**	ICRA AAA	50	496.58	5.06%	7.78%
INE891K07721	6.8% Axis Finance Limited**	CRISIL AAA	50	495.44	5.04%	7.91%
INE975F07M9	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	400	420.54	4.08%	7.73%
INE660A07RQ0	8.04% Sundaram Finance Limited**	CRISIL AAA	200	200.09	2.04%	7.80%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	100	99.93	1.02%	7.40%
	Subtotal			9,543.93	97.17%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			9,543.93	97.17%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			49.55	0.50%	
	Total			49.55	0.50%	
OTHERS						
	Cash Margin - CCIL			0.05	0.00%	
	Total			0.05	0.00%	
	Net Current Assets			229.10	2.33%	
	GRAND TOTAL			9,822.63	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Jan 2026 : 74.11%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - DEC 2026 BENCHMARK RISK-O-METER



Nippon India Nifty Auto
Index Fund
(An open-ended scheme replicating/tracking Nifty Auto Index)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	96,846	190.49	4.72%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	1,50,329	169.72	4.20%	
INE465A01025	Bharat Forge Limited	Auto Components	9,025	130.09	3.22%	
INE323A01026	Bosch Limited	Auto Components	294	107.40	2.66%	
INE974X01010	Tube Investments of India Limited	Auto Components	3,614	84.39	2.09%	
INE073K01018	Sona BLW Precision Forgings Limited	Auto Components	15,171	75.21	1.86%	
INE405E01023	UNO Minda Limited	Auto Components	6,135	72.53	1.80%	
INE302A01020	Exide Industries Limited	Auto Components	15,399	49.52	1.23%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	30,215	1,036.92	25.67%	
INE858B01010	Maruti Suzuki India Limited	Automobiles	4,441	648.34	16.05%	
INE9170J01010	Bajaj Auto Limited	Automobiles	3,753	360.19	8.92%	
INE066A01021	Eicher Motors Limited	Automobiles	4,659	331.84	8.22%	
INE494B01023	TVS Motor Company Limited	Automobiles	7,947	292.24	7.24%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	70,701	247.49	6.13%	
INE158A01026	Hero MotoCorp Limited	Automobiles	4,393	243.11	6.02%	
Subtotal				4,039.48	100.03%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				4,039.48	100.03%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	23,816	2.43	0.06%	
Subtotal				2.43	0.06%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				2.43	0.06%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				17.62	0.44%	
Total				17.62	0.44%	
OTHERS						
Cash Margin - CCIL				0.03	\$0.00%	
Total				0.03	0.00%	
Net Current Assets				(20.50)	-0.53%	
GRAND TOTAL				4,039.06	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AUTO TRI BENCHMARK RISK-O-METER



Nippon India Nifty Realty
Index Fund
(An open-ended scheme replicating/tracking Nifty Realty Index)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE271C01023	DLF Limited	Realty	1,04,483	664.25	21.00%	
INE211B01039	The Phoenix Mills Limited	Realty	30,390	507.73	16.05%	
INE670K01029	Lodha Developers Limited	Realty	45,817	445.11	14.08%	
INE811K01011	Prestige Estates Projects Limited	Realty	27,474	401.53	12.70%	
INE484J01027	Godrej Properties Limited	Realty	24,293	383.05	12.11%	
INE093I01010	Oberoi Realty Limited	Realty	19,171	285.82	9.04%	
INE791I01019	Brigade Enterprises Limited	Realty	22,624	170.19	5.38%	
INE242C01024	Anant Raj Limited	Realty	24,893	125.54	3.97%	
INE671H01015	Sobha Limited	Realty	7,252	105.17	3.33%	
INE903U01023	SignatureGlobal (India) Limited	Realty	6,381	57.51	1.82%	
	Subtotal			3,145.90	99.48%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			3,145.90	99.48%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			53.85	1.70%	
	Total			53.85	1.70%	
OTHERS						
	Cash Margin - CCIL			0.15	\$0.00%	
	Total			0.15	0.00%	
	Net Current Assets			(37.48)	-1.18%	
	GRAND TOTAL			3,162.42	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY REALTY TRI
BENCHMARK RISK-O-METER



Nippon India Active Momentum Fund (An open-ended equity scheme following momentum theme.)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE263A01024	Bharat Electronics Limited	Aerospace / Defense	2,19,861	987.18	2.92%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	6,27,009	707.89	2.09%	
INE439A01020	Asahi India Glass Limited	Auto Components	53,165	532.61	1.57%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	33,500	1,149.65	3.40%	
INE494B01023	TVS Motor Company Limited	Automobiles	23,000	845.80	2.50%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	5,004	730.53	2.16%	
INE066A01021	Eicher Motors Limited	Automobiles	9,500	676.64	2.00%	
INE040A01034	HDFC Bank Limited	Banks	2,44,644	2,273.35	6.72%	
INE062A01020	State Bank of India	Banks	1,40,639	1,514.89	4.48%	
INE238A01034	Axis Bank Limited	Banks	85,000	1,164.84	3.44%	
INE028A01039	Bank of Baroda	Banks	3,05,608	914.99	2.71%	
INE562A01011	Indian Bank	Banks	82,642	753.45	2.23%	
INE036D01028	Karur Vysya Bank Limited	Banks	2,33,062	702.45	2.08%	
INE976G01028	RBL Bank Limited	Banks	1,70,000	507.88	1.50%	
INE944F01028	Radico Khaitan Limited	Beverages	27,466	776.77	2.30%	
INE552Z01027	Allied Blenders And Distillers Limited	Beverages	1,30,000	632.00	1.87%	
INE745G01043	Multi Commodity Exchange of India Limited	Capital Markets	42,000	1,061.76	3.14%	
INE823G01014	JK Cement Limited	Cement / Cement Products	13,540	747.88	2.21%	
INE048G01026	Navin Fluorine International Limited	Chemicals & Petrochemicals	12,287	749.38	2.22%	
INE738I01010	eClerx Services Limited	Commercial Services & Supplies	15,289	711.12	2.10%	
INE205A01025	Vedanta Limited	Diversified Metals	1,40,000	954.17	2.82%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	32,463	1,048.65	3.10%	
INE081A01020	Tata Steel Limited	Ferrous Metals	3,68,279	711.26	2.10%	
INE498L01015	L&T Finance Limited	Finance	3,53,074	1,011.03	2.99%	
INE414G01012	Muthoot Finance Limited	Finance	18,298	700.74	2.07%	
INE721A01047	Shriram Finance Limited	Finance	60,000	612.00	1.81%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	93,821	798.89	2.36%	
INE356A01018	Mphasis Limited	IT - Software	28,165	777.07	2.30%	
INE214T01019	LTIMindtree Limited	IT - Software	11,651	696.09	2.06%	
INE298A01020	Cummins India Limited	Industrial Products	18,613	765.46	2.26%	
INE455K01017	Polycab India Limited	Industrial Products	8,000	561.08	1.66%	
INE180A01020	Max Financial Services Limited	Insurance	43,836	707.34	2.09%	
INE673O01025	TBO Tek Limited	Leisure Services	36,797	512.29	1.51%	
INE139A01034	National Aluminium Company Limited	Non - Ferrous Metals	2,20,048	848.18	2.51%	
INE094A01015	Hindustan Petroleum Corporation Limited	Petroleum Products	1,53,573	655.76	1.94%	
INE622W01025	Acme Solar Holdings Ltd	Power	2,86,120	646.00	1.91%	
INE388Y01029	FSN E-Commerce Ventures Limited	Retailing	3,50,000	831.25	2.46%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	62,447	1,229.39	3.63%	
INE343G01021	Bharti Hexacom Limited	Telecom - Services	36,705	567.02	1.68%	
INE148O01028	Delhivery Limited	Transport Services	1,41,307	597.66	1.77%	
Subtotal				33,372.39	98.67%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				33,372.39	98.67%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	92,000	9.41	0.03%	
Subtotal				9.41	0.03%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				9.41	0.03%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo						
				512.02	1.51%	
Total				512.02	1.51%	
OTHERS						
Cash Margin - CCIL						
				1.04	0.00%	
Total				1.04	0.00%	
Net Current Assets				(69.23)	-0.21%	
GRAND TOTAL				33,825.63	100.00%	

** Non Traded Securities/illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - NIFTY 500 TRI
BENCHMARK RISK-O-METER



Nippon India Nifty 500 Low Volatility 50 Index Fund (An open-ended scheme replicating/tracking Nifty 500 Low Volatility 50 Index)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE196A01026	Marico Limited	Agricultural Food & other Products	4,992	36.43	1.78%	
INE323A01026	Bosch Limited	Auto Components	65	23.74	1.16%	
INE883A01011	MRF Limited	Auto Components	16	21.15	1.03%	
INE0FS801015	Motherson Sumi Wiring India Limited	Auto Components	13,207	5.70	0.28%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	628	91.68	4.49%	
INE917I01010	Bajaj Auto Limited	Automobiles	793	76.11	3.72%	
INE066A01021	Eicher Motors Limited	Automobiles	998	71.08	3.48%	
INE494B01023	TVS Motor Company Limited	Automobiles	1,275	46.89	2.29%	
INE158A01026	Hero MotoCorp Limited	Automobiles	762	42.17	2.06%	
INE171A01029	The Federal Bank Limited	Banks	17,496	50.34	2.46%	
INE854D01024	United Spirits Limited	Beverages	1,994	27.17	1.33%	
INE079A01024	Ambuja Cements Limited	Cement & Cement Products	4,532	23.12	1.13%	
INE00R701025	Dalmia Bharat Limited	Cement & Cement Products	561	11.59	0.57%	
INE012A01025	ACC Limited	Cement & Cement Products	575	9.41	0.46%	
INE331A01037	The Ramco Cements Limited	Cement & Cement Products	793	8.89	0.43%	
INE092A01019	Tata Chemicals Limited	Chemicals & Petrochemicals	1,029	7.67	0.38%	
INE522F01014	Coal India Limited	Consumable Fuels	22,640	99.79	4.88%	
INE021A01026	Asian Paints Limited	Consumer Durables	3,794	92.13	4.51%	
INE176B01034	Havells India Limited	Consumer Durables	1,743	22.40	1.10%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	3,750	8.30	0.41%	
INE603J01030	PI Industries Limited	Fertilizers & Agrochemicals	466	14.89	0.73%	
INE296A01032	Bajaj Finance Limited	Finance	10,419	96.88	4.74%	
INE018E01016	SBI Cards and Payment Services Limited	Finance	1,655	12.47	0.61%	
INE216A01030	Brihannir Industries Limited	Food Products	1,189	69.68	3.41%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	916	63.76	3.12%	
INE142M01025	Tata Technologies Limited	IT - Services	864	5.58	0.27%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	3,177	99.25	4.86%	
INE669C01036	Tech Mahindra Limited	IT - Software	3,974	69.27	3.39%	
INE075A01022	Wipro Limited	IT - Software	16,349	38.73	1.90%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	9,500	69.45	3.40%	
INE180A01020	Max Financial Services Limited	Insurance	1,825	29.45	1.44%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	1,468	26.63	1.30%	
INE726G01019	ICICI Prudential Life Insurance Company Limited	Insurance	3,221	20.51	1.00%	
INE031Y01017	Life Insurance Corporation Of India	Insurance	1,665	13.73	0.67%	
INE579P01011	Star Health And Allied Insurance Company Limited	Insurance	1,131	5.31	0.26%	
INE38Y01020	Indian Railway Catering And Tourism Corporation Limited	Leisure Services	2,247	14.00	0.69%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	26,607	71.56	3.50%	
INE016A01026	Dabur India Limited	Personal Products	5,329	27.00	1.32%	
INE102D01028	Godrej Consumer Products Limited	Personal Products	2,299	26.53	1.30%	
INE258A01022	Colgate Palmolive (India) Limited	Personal Products	972	20.55	1.01%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	24,408	39.84	1.95%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	5,180	63.10	3.09%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	663	40.12	1.96%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	924	36.60	1.79%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	469	26.63	1.30%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1,713	15.17	0.74%	
INE752E01010	Power Grid Corporation of India Limited	Power	34,155	87.61	4.29%	
INE246A01021	Tata Power Company Limited	Power	11,007	40.32	1.97%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	4,949	97.43	4.77%	
INE761H01022	Page Industries Limited	Textiles & Apparels	43	14.19	0.69%	
	Subtotal			2,032.00	99.42%	
	(b) UNLISTED			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			2,032.00	99.42%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Preference Shares						
INE494B04019	TVS Motor Company Limited Preference Shares**	CARE A1+	3,340	0.34	0.02%	
	Subtotal			0.34	0.02%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	Total			0.34	0.02%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			20.70	1.01%	
	Total			20.70	1.01%	
OTHERS						
	Cash Margin - CCIL			0.02	\$0.00%	
	Total			0.02	0.00%	
	Net Current Assets			(9.39)	-0.45%	
	GRAND TOTAL			2,043.67	100.00%	

** Non Traded Securities/illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - NIFTY 500 LOW VOLATILITY 50 TRI



Nippon India Nifty 500 Quality 50 Index Fund (An open-ended scheme replicating/tracking Nifty 500 Quality 50 Index)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	49,421	221.90	5.14%	
INE382Z01011	Garden Reach Shipbuilders & Engineers Limited	Aerospace & Defense	1,742	48.15	1.12%	
INE251B01027	Zen Technologies Limited	Aerospace & Defense	2,707	38.32	0.89%	
INE196A01026	Marico Limited	Agricultural Food & other Products	16,011	116.85	2.71%	
INE731H01025	Action Construction Equipment Limited	Agricultural, Commercial & Construction Vehicles	3,461	29.40	0.68%	
INE0FS01015	Motherson Sumi Wiring India Limited	Auto Components	1,35,305	58.40	1.35%	
INE917I01010	Bajaj Auto Limited	Automobiles	1,664	159.70	3.70%	
INE451A01017	Force Motors Limited	Automobiles	277	53.17	1.23%	
INE118H01025	BSE Limited	Capital Markets	6,598	184.55	4.27%	
INE127D01025	HDFC Asset Management Company Limited	Capital Markets	5,026	126.44	2.93%	
INE598I01020	Computer Age Management Services Limited	Capital Markets	13,359	92.85	2.15%	
INE736A01011	Central Depository Services (India) Limited	Capital Markets	6,111	80.66	1.87%	
INE463V01026	Anand Raithi Wealth Limited	Capital Markets	2,764	79.75	1.85%	
INE022Q01020	Indian Energy Exchange Limited	Capital Markets	51,007	64.67	1.50%	
INE732I01013	Angel One Limited	Capital Markets	2,539	64.51	1.49%	
INE339I01027	Motilal Oswal Financial Services Limited	Capital Markets	6,431	48.46	1.12%	
INE404A01024	Aditya Birla Sun Life AMC Limited	Capital Markets	4,871	36.99	0.86%	
INE343H01029	Solar Industries India Limited	Chemicals & Petrochemicals	756	101.91	2.36%	
INE738I01010	eClerx Services Limited	Commercial Services & Supplies	983	45.72	1.06%	
INE522F01014	Coal India Limited	Consumable Fuels	39,413	173.71	4.02%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	1,196	124.93	2.89%	
INE049H01021	Suzlon Energy Limited	Electrical Equipment	2,97,026	141.59	3.28%	
INE200A01026	GE Vernova T&D India Limited	Electrical Equipment	3,180	102.72	2.38%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	16,631	97.13	2.25%	
INE117A01022	ABB India Limited	Electrical Equipment	1,673	93.33	2.16%	
INE152M01016	Triveni Turbine Limited	Electrical Equipment	8,297	41.69	0.97%	
INE216A01030	Britannia Industries Limited	Food Products	3,082	180.62	4.18%	
INE010V01017	L&T Technology Services Limited	IT - Services	1,125	41.88	0.97%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	6,777	211.71	4.90%	
INE262H01021	Persistent Systems Limited	IT - Software	1,933	116.66	2.70%	
INE214T01019	LTMindtree Limited	IT - Software	1,761	105.21	2.44%	
INE881D01027	Oracle Financial Services Software Limited	IT - Software	917	71.16	1.65%	
INE670A01012	Tata Elxsi Limited	IT - Software	1,319	70.22	1.63%	
INE044I01011	KPIT Technologies Limited	IT - Software	5,869	61.15	1.42%	
INE269A01021	Sonata Software Limited	IT - Software	10,680	33.89	0.78%	
INE249Z01020	Magazoo Dock Shipbuilders Limited	Industrial Manufacturing	2,883	74.18	1.72%	
INE335V01020	Indian Railway Catering And Tourism Corporation Limited	Leisure Services	12,249	76.32	1.77%	
INE153T01027	BLS International Services Limited	Leisure Services	10,175	26.20	0.61%	
INE584A01023	NMDC Limited	Minerals & Mining	95,356	77.44	1.79%	
INE139A01034	National Aluminium Company Limited	Non - Ferrous Metals	29,175	112.46	2.60%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	7,603	160.74	3.72%	
INE322A01010	Gillette India Limited	Personal Products	627	55.17	1.28%	
INE548C01032	Emami Limited	Personal Products	10,940	52.93	1.23%	
INE172A01027	Castrol India Limited	Petroleum Products	32,209	59.31	1.37%	
INE159A01016	GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2,932	70.41	1.63%	
INE987B01026	Natco Pharma Limited	Pharmaceuticals & Biotechnology	5,006	41.85	0.97%	
INE203A01020	AstraZeneca Pharma India Limited	Pharmaceuticals & Biotechnology	436	37.28	0.86%	
INE933S01016	Indiamart Interesh Limited	Retailing	2,025	44.59	1.03%	
INE761H01022	Pige Industries Limited	Textiles & Apparels	281	92.72	2.15%	
	Subtotal			4,301.62	99.63%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			4,301.62	99.63%	NIL
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			24.39	0.56%	
	Total			24.39	0.56%	
OTHERS						
	Cash Margin - CCIL			0.02	\$0.00%	
	Total			0.02	0.00%	
	Net Current Assets			(7.97)	-0.19%	
	GRAND TOTAL			4,318.06	100.00%	

S Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY 500 QUALITY 50 TRI
BENCHMARK RISK-O-METER

Nippon India BSE Sensex Next 30 Index Fund (An open-ended scheme replicating/tracking BSE Sensex Next 30 Index)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	2,790	128.84	3.39%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	9,732	110.35	2.90%	
INE91701010	Bajaj Auto Limited	Automobiles	1,664	159.63	4.20%	
INE066A01021	Eicher Motors Limited	Automobiles	2,043	145.51	3.83%	
INE494B01023	TVS Motor Company Limited	Automobiles	3,469	127.76	3.36%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	31,275	109.45	2.88%	
INE200M01039	Varun Beverages Limited	Beverages	20,158	94.91	2.50%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	5,679	160.09	4.21%	
INE522F01014	Coal India Limited	Consumable Fuels	33,977	149.63	3.94%	
INE205A01025	Vedanta Limited	Diversified Metals	25,055	171.05	4.50%	
INE049H01021	Suzlon Energy Limited	Electrical Equipment	1,79,770	85.70	2.25%	
INE019A01038	JSW Steel Limited	Ferrous Metals	13,847	168.01	4.42%	
INE721A01047	Shriram Finance Limited	Finance	20,742	211.42	5.56%	
INE758E01017	Jio Financial Services Limited	Finance	49,226	125.26	3.30%	
INE134E01011	Power Finance Corporation Limited	Finance	21,636	82.08	2.16%	
INE239A01024	Nestle India Limited	Food Products	10,631	141.55	3.72%	
INE216A01030	Britannia Industries Limited	Food Products	1,759	103.01	2.71%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	1,521	105.86	2.79%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	11,010	105.37	2.77%	
INE075A01022	Wipro Limited	IT - Software	42,180	99.84	2.63%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	6,723	134.34	3.53%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	16,069	117.46	3.09%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	13,150	88.70	2.23%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	3,956	79.89	2.10%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	21,430	206.18	5.42%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	58,111	156.29	4.11%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	1,899	114.97	3.02%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	8,425	111.54	2.93%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	9,078	110.61	2.91%	
INE245A01021	Tata Power Company Limited	Power	24,759	90.77	2.39%	
	Subtotal			3,796.07	99.85%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			3,796.07	99.85%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument			11.96	0.31%	
	Total			11.96	0.31%	
OTHERS						
	Cash Margin - CCIL			0.01	\$0.00%	
	Total			0.01	0.00%	
	Net Current Assets			(7.24)	-0.16%	
	GRAND TOTAL			3,800.80	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX NEXT 30 TRI
BENCHMARK RISK-O-METER

Nippon India BSE Sensex Next 30 ETF (An open-ended scheme replicating/ tracking BSE Sensex Next 30 Index)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	340	15.70	3.39%	
INE192A01025	Tata Consumer Products Limited	Agricultural Food & other Products	1,185	13.44	2.90%	
INE91701010	Bajaj Auto Limited	Automobiles	203	19.47	4.21%	
INE066A01021	Eicher Motors Limited	Automobiles	249	17.73	3.83%	
INE494B01023	TVS Motor Company Limited	Automobiles	422	15.54	3.36%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	3,809	13.33	2.88%	
INE200M01039	Varun Beverages Limited	Beverages	2,455	11.56	2.50%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	692	19.51	4.22%	
INE522F01014	Coal India Limited	Consumable Fuels	4,138	18.22	3.94%	
INE205A01025	Vedanta Limited	Diversified Metals	3,051	20.83	4.50%	
INE040H01021	Suzlon Energy Limited	Electrical Equipment	20,987	10.00	2.16%	
INE019A01038	JSW Steel Limited	Ferrous Metals	1,686	20.46	4.42%	
INE721A01047	Shriram Finance Limited	Finance	2,526	25.75	5.56%	
INE758E01017	Jio Financial Services Limited	Finance	5,995	15.25	3.30%	
INE134E01011	Power Finance Corporation Limited	Finance	2,635	10.00	2.16%	
INE239A01024	Nestle India Limited	Food Products	1,295	17.24	3.73%	
INE216A01030	Britannia Industries Limited	Food Products	214	12.53	2.71%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	185	12.88	2.78%	
INE027H01010	Max Healthcare Institute Limited	Healthcare Services	1,341	12.83	2.77%	
INE075A01022	Wipro Limited	IT - Software	5,137	12.16	2.63%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	819	16.36	3.54%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	1,957	14.31	3.09%	
INE053A01029	The Indian Hotels Company Limited	Leisure Services	1,601	10.80	2.33%	
INE423A01024	Adani Enterprises Limited	Metals & Minerals Trading	482	9.73	2.10%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	2,610	25.11	5.43%	
INE213A01029	Oil & Natural Gas Corporation Limited	Oil	7,077	19.03	4.11%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	231	13.99	3.02%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	1,026	13.58	2.94%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1,106	13.48	2.91%	
INE245A01021	Tata Power Company Limited	Power	3,015	11.05	2.39%	
Subtotal				461.87	99.81%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				461.87	99.81%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				0.72	0.16%	
Total				0.72	0.16%	
OTHERS						
Cash Margin - CCIL				0.00	\$0.00%	
Total				0.00	0.00%	
Net Current Assets				0.15	0.03%	
GRAND TOTAL				462.74	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - BSE SENSEX NEXT 30 TRI
BENCHMARK RISK-O-METER

Nippon India Income Plus Arbitrage Active Fund of Fund (An open-ended Hybrid Fund of Fund scheme investing in Debt and Arbitrage Funds)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			2,577.52	4.13%	
	Total			2,577.52	4.13%	
	Mutual Fund Units					
INF204K01C15	Nippon India Corporate Bond Fund - Dr Plan Gr Opt		4,91,04,821.407	31,908.41	51.10%	
INF204K01XZ7	Nippon India Arbitrage Fund Dir Growth Pln Gr Op		8,54,22,600.123	25,432.87	40.79%	
INF204K01E05	Nippon India Floater Fund-Di PI-Gr PI-GrOpt		50,84,529.457	2,499.88	4.01%	
	Total			59,841.16	95.98%	
	OTHERS					
	Cash Margin - CCIL			0.79	00.00%	
	Total			0.79	0.00%	
	Net Current Assets			(74.74)	-0.11%	
	GRAND TOTAL			62,344.73	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - 60% CRISIL SHORT TERM BOND INDEX + 40% NIFTY 50 ARBITRAGE INDEX
BENCHMARK RISK-O-METER



Nippon India MNC Fund (An open-ended equity scheme following multinational company (MNC) theme)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE042A01014	Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	37.499	1,267.77	2.98%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	21,00,000	2,370.90	5.57%	
INE513A01022	Schaeffler India Limited	Auto Components	25,512	924.07	2.17%	
INE465A01025	Bharat Forge Limited	Auto Components	32,826	473.15	1.11%	
INE787D01026	Balkrishna Industries Limited	Auto Components	6,864	158.27	0.37%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	23,776	3,471.06	8.15%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	85,000	1,866.77	4.39%	
INE854D01024	United Spirits Limited	Beverages	70,000	953.82	2.24%	
INE686F01025	United Breweries Limited	Beverages	50,164	736.66	1.73%	
INE09N301011	Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	29,536	901.88	2.12%	
INE738010110	eClerx Services Limited	Commercial Services & Supplies	10,000	465.12	1.09%	
INE324D01010	LG Electronics India Ltd	Consumer Durables	10,933	159.91	0.38%	
INE470A01017	3M India Limited	Diversified	1,241	426.78	1.00%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	1,05,000	2,491.65	5.85%	
INE205A01025	Vedanta Limited	Diversified Metals	2,95,000	2,010.57	4.72%	
INE239A01024	Nestle India Limited	Food Products	2,80,000	3,730.72	8.76%	
INE216A01030	Britannia Industries Limited	Food Products	45,000	2,637.23	6.20%	
INE061F01013	Fortis Healthcare Limited	Healthcare Services	1,95,000	1,660.43	3.90%	
INE398R01022	Syngene International Limited	Healthcare Services	50,000	236.73	0.56%	
INE009A01021	Infosys Limited	IT - Software	1,50,000	2,461.50	5.78%	
INE214T01019	LTMindtree Limited	IT - Software	30,000	1,792.35	4.21%	
INE91G01025	Coforge Limited	IT - Software	20,000	330.76	0.78%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	11,000	382.29	0.90%	
INE298A01020	Cummins India Limited	Industrial Products	63,082	2,594.25	6.09%	
INE673O01025	TBO Tek Limited	Leisure Services	64,000	891.01	2.09%	
INE259A01022	Colgate Palmolive (India) Limited	Personal Products	19,000	401.70	0.94%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	90,000	1,096.29	2.58%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	50,000	1,076.40	2.53%	
INE570L01029	Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	1,25,000	1,043.94	2.45%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	7,000	423.57	1.00%	
INE0UOS01011	Sanofi Consumer Healthcare India Limited	Pharmaceuticals & Biotechnology	50	2.12	\$0.00%	
INE887G01027	Gokaldas Exports Limited	Textiles & Apparels	40,000	220.02	0.52%	
	Subtotal			39,659.69	93.16%	
INE2KCE01013	Kwality Walls (India) Limited**	Food Products	1,05,000	42.21	0.10%	
	Subtotal			42.21	0.10%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			39,701.90	93.26%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,703.56	4.00%	
	Total			1,703.56	4.00%	
OTHERS						
	Cash Margin - CCIL			2.03	\$0.00%	
	Total			2.03	0.00%	
	Net Current Assets			1,157.77	2.74%	
	GRAND TOTAL			42,565.26	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEMF RISK-O-METER

BENCHMARK NAME - NIFTY MNC TRI
BENCHMARK RISK-O-METER

Nippon India Nifty 1D Rate Liquid ETF - Growth (An open-ended scheme replicating/ tracking Nifty 1D Rate Index. A Relatively Low Interest rate risk and Relatively Low Credit Risk)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			12,635.99	100.07%	
	Total			12,635.99	100.07%	
	OTHERS					
	Cash Margin - CCIL			6.45	0.05%	
	Total			6.45	0.05%	
	Net Current Assets			(15.19)	-0.12%	
	GRAND TOTAL			12,627.25	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Jan 2026 : 99.93%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty India Manufacturing Index Fund (An open-ended scheme replicating/ tracking Nifty India Manufacturing Index)

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Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	34,250	153.78	4.18%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	1,814	83.80	2.28%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	27,361	53.82	1.46%	
INE042A01014	Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	318	10.75	0.29%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	44,344	50.06	1.36%	
INE465A01025	Bharat Forge Limited	Auto Components	2,662	38.37	1.04%	
INE323A01026	Bosch Limited	Auto Components	87	31.78	0.86%	
INE883A01011	MRF Limited	Auto Components	20	26.43	0.72%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,066	24.89	0.68%	
INE073K01018	Sona BLW Precision Forgings Limited	Auto Components	4,475	22.18	0.60%	
INE408E01023	UNOC Minda Limited	Auto Components	1,810	21.40	0.58%	
INE787D01026	Balkrishna Industries Limited	Auto Components	799	18.42	0.50%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	5,136	176.26	4.79%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	1,121	163.65	4.45%	
INE917I01010	Bajaj Auto Limited	Automobiles	1,107	106.24	2.89%	
INE066A01021	Eicher Motors Limited	Automobiles	1,374	97.86	2.66%	
INE494B01023	TVS Motor Company Limited	Automobiles	2,344	86.20	2.34%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	20,877	73.08	1.99%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	1,424	31.27	0.85%	
INE318A01026	PdLITE Industries Limited	Chemicals & Petrochemicals	3,100	44.36	1.21%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	1,450	40.84	1.11%	
INE343H01029	Solar Industries India Limited	Chemicals & Petrochemicals	243	32.76	0.89%	
INE048C01026	Navin Fluorine International Limited	Chemicals & Petrochemicals	367	22.38	0.61%	
INE09N301011	Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	421	12.86	0.35%	
INE473A01011	Linde India Limited	Chemicals & Petrochemicals	210	12.61	0.34%	
INE019C01026	Himadri Specialty Chemical Limited	Chemicals & Petrochemicals	2,343	10.80	0.29%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	411	42.93	1.17%	
INE176B01034	Havells India Limited	Consumer Durables	2,518	32.36	0.88%	
INE226A01021	Voltas Limited	Consumer Durables	2,274	30.20	0.82%	
INE472A01039	Blue Star Limited	Consumer Durables	1,296	23.55	0.64%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	6,416	14.21	0.39%	
INE205A01025	Vedanta Limited	Diversified Metals	16,938	115.44	3.14%	
INE040H01021	Suzlon Energy Limited	Electrical Equipment	1,16,034	55.31	1.50%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	6,566	38.35	1.04%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	12,288	32.28	0.88%	
INE117A01022	ABB India Limited	Electrical Equipment	501	27.95	0.76%	
INE003A01024	Siemens Limited	Electrical Equipment	845	26.21	0.71%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	846	21.04	0.57%	
INE081A01020	Tata Steel Limited	Ferrous Metals	82,525	159.38	4.33%	
INE019A01038	JSW Steel Limited	Ferrous Metals	9,380	113.91	3.10%	
INE749A01030	Jindal Steel Limited	Ferrous Metals	3,731	42.23	1.15%	
INE628A01036	UPL Limited	Fertilizers & Agrochemicals	5,592	39.36	1.07%	
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	1,180	26.93	0.73%	
INE603J01030	PI Industries Limited	Fertilizers & Agrochemicals	809	25.85	0.70%	
INE249Z01020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	726	18.68	0.51%	
INE704P01025	Cochin Shipyard Limited	Industrial Manufacturing	809	13.43	0.36%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	299	10.39	0.28%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	21	7.01	0.19%	
INE298A01020	Cummins India Limited	Industrial Products	1,292	53.13	1.44%	
INE702C01027	APL Apollo Tubes Limited	Industrial Products	1,738	35.55	0.97%	
INE45GK01017	Polycab India Limited	Industrial Products	504	35.35	0.96%	
INE878B01027	KEI Industries Limited	Industrial Products	590	23.72	0.64%	
INE195A01028	Supreme Industries Limited	Industrial Products	617	21.68	0.59%	
INE009I01046	Astral Limited	Industrial Products	1,172	17.31	0.47%	
INE212H01026	AIA Engineering Limited	Industrial Products	371	14.80	0.40%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	14,445	139.05	3.78%	
INE267A01025	Hindustan Zinc Limited	Non - Ferrous Metals	4,328	27.20	0.74%	
INE055A01016	Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	523	6.62	0.18%	
INE002A01018	Reliance Industries Limited	Petroleum Products	11,936	166.55	4.53%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	19,352	70.54	1.92%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	37,306	60.90	1.65%	
INE172A01027	Castrol India Limited	Petroleum Products	4,823	9.89	0.24%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	10,572	168.66	4.58%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	1,269	76.79	2.09%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	5,617	74.37	2.02%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	6,084	74.11	2.01%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	2,420	52.10	1.42%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1,044	41.35	1.12%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2,793	33.73	0.92%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	584	33.16	0.90%	
INE634S01028	Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1,129	23.98	0.65%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2,498	22.11	0.60%	
INE761H01022	Page Industries Limited	Textiles & Apparels	63	20.79	0.56%	
INE930H01031	K.P.R. Mill Limited	Textiles & Apparels	1,152	10.02	0.27%	
	Subtotal			3,676.30	99.89%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			3,676.30	99.89%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			18.75	0.51%	
	Total			18.75	0.51%	
OTHERS						
	Cash Margin - CCIL			0.01	\$0.00%	
	Total			0.01	0.00%	
	Net Current Assets			(15.36)	-0.40%	
	GRAND TOTAL			3,679.76	100.00%	

S Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

BENCHMARK NAME - NIFTY INDIA MANUFACTURING TRI



Nippon India Nifty India Manufacturing ETF (An open-ended scheme replicating/ tracking Nifty India Manufacturing Index)

[Index](#)

Monthly Portfolio Statement as on January 31,2026

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE263A01024	Bharat Electronics Limited	Aerospace & Defense	8,443	37.91	4.18%	
INE066F01020	Hindustan Aeronautics Limited	Aerospace & Defense	447	20.65	2.28%	
INE208A01029	Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	6,744	13.26	1.46%	
INE042A01014	Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	78	2.64	0.29%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	10,930	12.34	1.36%	
INE465A01025	Bharat Forge Limited	Auto Components	656	9.46	1.04%	
INE323A01026	Bosch Limited	Auto Components	21	7.67	0.85%	
INE883A01011	MRF Limited	Auto Components	5	6.61	0.73%	
INE974X01010	Tube Investments of India Limited	Auto Components	263	6.14	0.68%	
INE073K01018	Sona BLW Precision Forgings Limited	Auto Components	1,103	5.47	0.60%	
INE406E01023	UNOC Minda Limited	Auto Components	446	5.27	0.58%	
INE787D01026	Balkrishna Industries Limited	Auto Components	197	4.54	0.50%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	1,266	43.45	4.79%	
INE585B01010	Maruti Suzuki India Limited	Automobiles	277	40.44	4.46%	
INE917I01010	Bajaj Auto Limited	Automobiles	273	26.20	2.89%	
INE066A01021	Eicher Motors Limited	Automobiles	339	24.15	2.66%	
INE494B01023	TVS Motor Company Limited	Automobiles	578	21.26	2.34%	
INE155A01022	Tata Motors Passenger Vehicles Limited	Automobiles	5,146	18.01	1.99%	
INE0V6F01027	Hyundai Motor India Ltd	Automobiles	351	7.71	0.85%	
INE318A01026	PdLITE Industries Limited	Chemicals & Petrochemicals	765	10.95	1.21%	
INE647A01010	SRF Limited	Chemicals & Petrochemicals	357	10.05	1.11%	
INE343H01029	Solar Industries India Limited	Chemicals & Petrochemicals	60	8.09	0.89%	
INE048C01026	Navin Fluorine International Limited	Chemicals & Petrochemicals	90	5.49	0.61%	
INE09N301011	Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	104	3.18	0.35%	
INE473A01011	Linde India Limited	Chemicals & Petrochemicals	52	3.12	0.34%	
INE019C01026	Himadri Speciality Chemical Limited	Chemicals & Petrochemicals	578	2.66	0.29%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	101	10.55	1.16%	
INE176B01034	Havells India Limited	Consumer Durables	621	7.98	0.88%	
INE226A01021	Voltas Limited	Consumer Durables	560	7.44	0.82%	
INE472A01039	Blue Star Limited	Consumer Durables	319	5.80	0.64%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	1,581	3.50	0.39%	
INE205A01025	Vedanta Limited	Diversified Metals	4,175	28.45	3.14%	
INE040H01021	Suzlon Energy Limited	Electrical Equipment	28,602	13.63	1.50%	
INE067A01029	CG Power and Industrial Solutions Limited	Electrical Equipment	1,618	9.45	1.04%	
INE257A01026	Bharat Heavy Electricals Limited	Electrical Equipment	3,029	7.96	0.88%	
INE117A01022	ABB India Limited	Electrical Equipment	123	6.86	0.76%	
INE003A01024	Siemens Limited	Electrical Equipment	209	6.49	0.71%	
INE1NPP01017	Siemens Energy India Limited	Electrical Equipment	209	5.20	0.57%	
INE081A01020	Tata Steel Limited	Ferrous Metals	20,342	39.29	4.33%	
INE019A01038	JSW Steel Limited	Ferrous Metals	2,312	28.08	3.10%	
INE749A01030	Jindal Steel Limited	Ferrous Metals	919	10.40	1.15%	
INE628A01036	UPL Limited	Fertilizers & Agrochemicals	1,379	9.71	1.07%	
INE169A01031	Coromandel International Limited	Fertilizers & Agrochemicals	291	6.64	0.73%	
INE603J01030	PI Industries Limited	Fertilizers & Agrochemicals	199	6.36	0.70%	
INE249Z01020	Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	179	4.61	0.51%	
INE704P01025	Cochin Shipyard Limited	Industrial Manufacturing	199	3.30	0.36%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	74	2.57	0.28%	
INE671A01010	Honeywell Automation India Limited	Industrial Manufacturing	5	1.67	0.18%	
INE298A01020	Cummins India Limited	Industrial Products	319	13.12	1.45%	
INE458K01017	Polycab India Limited	Industrial Products	125	8.77	0.97%	
INE702C01027	APL Apollo Tubes Limited	Industrial Products	428	8.76	0.97%	
INE878B01027	KEI Industries Limited	Industrial Products	145	5.83	0.64%	
INE195A01028	Supreme Industries Limited	Industrial Products	152	5.34	0.59%	
INE009I01046	Astral Limited	Industrial Products	289	4.27	0.47%	
INE212H01026	AIA Engineering Limited	Industrial Products	91	3.63	0.40%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	3,560	34.27	3.78%	
INE267A01025	Hindustan Zinc Limited	Non - Ferrous Metals	1,067	6.71	0.74%	
INE055A01016	Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	128	1.62	0.18%	
INE002A01018	Reliance Industries Limited	Petroleum Products	2,942	41.05	4.53%	
INE029A01011	Bharat Petroleum Corporation Limited	Petroleum Products	4,770	17.39	1.92%	
INE242A01010	Indian Oil Corporation Limited	Petroleum Products	9,196	15.01	1.65%	
INE172A01027	Castrol India Limited	Petroleum Products	1,189	2.19	0.24%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,606	41.57	4.58%	
INE361B01024	Div's Laboratories Limited	Pharmaceuticals & Biotechnology	313	18.94	2.09%	
INE059A01026	Cipla Limited	Pharmaceuticals & Biotechnology	1,385	18.34	2.02%	
INE089A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1,500	18.27	2.01%	
INE326A01037	Lupin Limited	Pharmaceuticals & Biotechnology	597	12.85	1.42%	
INE685A01028	Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	258	10.22	1.13%	
INE406A01037	Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	688	8.31	0.92%	
INE540L01014	Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	144	8.18	0.90%	
INE634S01028	Mankind Pharma Limited	Pharmaceuticals & Biotechnology	278	5.90	0.65%	
INE010B01027	Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	616	5.45	0.60%	
INE761H01022	Page Industries Limited	Textiles & Apparels	15	4.95	0.55%	
INE930H01031	K.P.R. Mill Limited	Textiles & Apparels	284	2.47	0.27%	
	Subtotal			906.06	99.90%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			906.06	99.90%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1.28	0.14%	
	Total			1.28	0.14%	
OTHERS						
	Cash Margin - CCIL			0.00	\$0.00%	
	Total			0.00	0.00%	
	Net Current Assets			(0.24)	-0.04%	
	GRAND TOTAL			907.10	100.00%	

S Less Than 0.01% of NAV

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BENCHMARK NAME - NIFTY INDIA MANUFACTURING TRI

