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- 142 NIPPOIN INDIA ETF NIFTY 50 S&P 500 BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, tracking the Nifty 500 Index. It offers a Reverse Swap with daily dividend and compulsory Redemption of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)
- 143 Nippon India Overnight Fund (An open ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)
- 144 Nippon India Flexi Fund Plan - 80:20 Series 1 (A Close Ended Scheme. Relatively High Interest rate risk and Moderate Credit Risk)
- 145 NIPPOIN INDIA ETF NIFTY 50L APE 2025 TOP 50 EQUAL WEIGHT (An open ended Target Maturity Exchange Traded S&P Fund predominantly investing in constituents of Nifty 50L Apr 2026 Top 50 Equal Weight Index. Relatively High Interest rate risk and Relatively Low Credit Risk.)
- 146 NIPPOIN INDIA ETF NIFTY 50L BEESCHORF G SEC (An open ended scheme replicating tracking Nifty 50 by Benchmark G Sec Index. Relatively High Interest rate risk and Relatively Low Credit Risk.)
- 147 Nippon India Flexi Maturity Plan - 80:80 Series 1 (A Close Ended Income Scheme. Moderate Interest rate risk and Moderate Credit Risk)
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- 149 Nippon India Nifty AAA CPSE Bond Plus (An open ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus S&P Apr 2027 50:50 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk)
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- 152 Nippon India Nifty 50L Plus G Sec Jun 2028 Maturity 70:30 Index Fund (An open ended Target Maturity Index Fund investing in constituents of Nifty 50L Plus G Sec Jun 2028 70:30 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk)
- 153 Nippon India Nifty G Sec Sep 2027 Maturity Index Fund (An open ended Target Maturity Index Fund investing in constituents of Nifty G Sec Sep 2027 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk)
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- 155 Nippon India Flexi Maturity Plan - 80:80 Series 3 (A Close Ended Scheme. Relatively High Interest rate risk and moderate Credit Risk)
- 156 Nippon India Nifty 50L Plus G Sec Jun 2028 Maturity 70:30 Index Fund (An open ended Target Maturity Index Fund investing in constituents of Nifty 50L Plus G Sec Jun 2028 70:30 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk)
- 157 Nippon India Flexi Maturity Plan - 80:80 Series 3 (A Close Ended Scheme. Relatively High Interest rate risk and Relatively Low Credit Risk)
- 158 Nippon India Flexi Maturity Plan - 80:80 Series 3 (A Close Ended Scheme. Relatively High Interest rate risk and Relatively Low Credit Risk)
- 159 Nippon India CRISIL - BB AAA Financial Services - Jan 2028 Index Fund (An open ended Target Maturity Index Fund investing in constituents of CRISIL - BB AAA Financial Services Index - Jan 2028.)
- 160 Nippon India CRISIL - BB AAA Financial Services - Dec 2028 Index Fund (An open ended Target Maturity Index Fund investing in constituents of CRISIL - BB AAA Financial Services Index - Dec 2028.)
- 161 Nippon India Incovent Plus Holdings Active Fund of Fund (An open ended Hybrid Fund of Fund scheme investing in Debt and Holdings Funds)
- 162 Nippon India Nifty 10 Rate Liquid ETF - Growth (An open ended scheme replicating tracking Nifty 10 Rate Index. A Relatively Low Interest rate risk and Relatively Low Credit Risk)

Nippon India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk)

Portfolio Statement as on September 30,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN003020042	6.66% Government of India	SOVEREIGN	5,50,00,000	54,028.70	5.40%	6.99%
IN003040128	6.70% Government of India	SOVEREIGN	4,00,00,000	40,368.88	4.07%	6.79%
IN003024070	7.22% Government of India	SOVEREIGN	7,80,00,000	29,288.03	2.95%	6.53%
IN003040134	6.60% Government of India	SOVEREIGN	2,00,00,000	20,001.18	2.03%	7.00%
IN003020205	6.77% State Government Securities	SOVEREIGN	1,00,00,000	19,747.60	1.98%	7.19%
IN003020030	6.33% Government of India	SOVEREIGN	1,81,89,800	17,878.88	1.80%	6.68%
IN003040010	7.1% Government of India	SOVEREIGN	1,65,00,000	16,863.31	1.71%	7.09%
IN213040212	7.17% State Government Securities	SOVEREIGN	1,00,00,000	10,070.93	1.02%	7.13%
IN003020027	6.74% State Government Securities	SOVEREIGN	75,00,000	7,651.15	0.77%	7.09%
IN003020313	7.63% State Government Securities	SOVEREIGN	75,00,000	7,692.41	0.77%	7.40%
IN003020368	7.82% State Government Securities	SOVEREIGN	75,00,000	7,647.17	0.77%	7.40%
IN003010072	7.69% State Government Securities	SOVEREIGN	50,00,000	5,055.08	0.52%	6.96%
IN102020098	7.7% State Government Securities	SOVEREIGN	50,00,000	5,141.35	0.52%	7.24%
IN002020089	7.48% State Government Securities	SOVEREIGN	50,00,000	5,074.31	0.51%	7.39%
IN003021047	7.01% State Government Securities	SOVEREIGN	50,00,000	4,984.14	0.50%	7.19%
IN002010037	6.70% State Government Securities	SOVEREIGN	45,00,000	4,588.17	0.46%	7.03%
IN002020122	7.76% State Government Securities	SOVEREIGN	45,00,000	4,675.54	0.47%	6.94%
IN002020445	7.12% State Government Securities	SOVEREIGN	44,451,170	4,445.17	0.45%	7.42%
IN103020108	7.78% State Government Securities	SOVEREIGN	35,00,000	3,612.92	0.36%	7.24%
IN102020070	7.24% State Government Securities	SOVEREIGN	38,400,000	3,663.37	0.36%	7.23%
IN002020080	7.88% State Government Securities	SOVEREIGN	28,00,000	2,602.89	0.26%	6.93%
IN102020036	7.67% State Government Securities	SOVEREIGN	25,00,000	2,590.80	0.26%	6.94%
IN102020188	6.7% State Government Securities	SOVEREIGN	20,00,000	1,992.04	0.20%	6.81%
IN003020121	6.61% State Government Securities	SOVEREIGN	15,00,000	1,504.48	0.15%	6.95%
IN002020205	7.32% State Government Securities	SOVEREIGN	15,00,000	1,488.99	0.15%	7.40%
IN003020105	6.74% State Government Securities	SOVEREIGN	15,00,000	1,493.87	0.15%	6.96%
IN002010036	7.7% State Government Securities	SOVEREIGN	10,00,000	1,011.55	0.10%	6.97%
Non Convertible Debentures						
IN201008E07	7.48% National Bank For Agriculture and Rural Development	CRIL AAA	22,000	22,261.02	2.26%	6.81%
IN201008E27	7.48% National Bank For Agriculture and Rural Development**	CRIL AAA	15,300	21,012.68	2.12%	6.92%
IN201008E73	7.86% Aditya Birla Housing Finance Limited**	CRIL AAA	20,000	20,312.68	2.03%	7.24%
IN200008E90	7.49% Union Finance Trust of India	CRIL AAA	17,250	17,629.91	1.80%	6.89%
IN003008E29	6.6% REC Limited	CRIL AAA	17,500	17,500.00	1.76%	6.57%
IN201007A17	6.40% National Housing Finance Corporation Limited**	CRIL AAA	16,650	17,389.66	1.75%	6.70%
IN200008E93	7.47% Small Industries Dev Bank of India**	CRIL AAA	15,000	15,285.84	1.54%	6.90%
IN200007A74	6.00% Bajaj Finance Limited**	CRIL AAA	15,000	15,050.16	1.50%	6.70%
IN200707E65	7.02% Bajaj Finance Limited**	CRIL AAA	15,000	14,076.02	1.41%	7.07%
IN201008E01	7.62% National Bank For Agriculture and Rural Development**	CRIL AAA	13,000	13,280.14	1.34%	6.91%
IN200008E08	7.34% National Housing Finance Corporation Limited**	CRIL AAA	13,000	13,183.95	1.33%	6.88%
IN201007E12	7.85% HDB Financial Services Limited**	CRIL AAA	1,300	13,117.22	1.32%	7.13%
IN201007E08	7.88% Aditya Birla Capital Limited**	CRIL AAA	12,500	12,805.80	1.28%	7.19%
IN200707E18	7.89% Sunam Digital Infrastructure Limited**	CRIL AAA	11,000	11,262.74	1.14%	7.28%
IN200407E06	7.12% National Trust - NETT**	CRIL AAA	10,600	10,699.60	1.07%	7.03%
IN201008E06	6.4% HDB Financial Services Limited**	CRIL AAA	10,000	10,309.72	1.04%	7.87%
IN200007E182	7.0% Laxmi Uthia & Pwse Private Limited**	CRIL AAA	10,000	10,238.38	1.03%	7.08%
IN201007E10	7.73% National Office Parks - NETP**	CRIL AAA	10,000	10,191.45	1.03%	7.39%
IN200008E11	7.37% Indian Railway Finance Corporation Limited	CRIL AAA	10,167	10,167.89	1.02%	6.85%
IN200707E03	7.4% Sunam Digital Infrastructure Limited**	CRIL AAA	1,000	10,165.56	1.02%	6.81%
IN200008E02	7.23% Small Industries Dev Bank of India**	CRIL AAA	1,000	10,040.35	1.01%	6.25%
IN003010701	7.12% Capital Housing Finance Limited**	CRIL AAA	10,000	10,012.21	1.01%	7.03%
IN201008E62	7.26% NTPC Limited**	CRIL AAA	10,000	9,984.89	1.01%	7.27%
IN201008E93	6.94% Power Finance Corporation Limited**	CRIL AAA	10,000	9,958.56	0.99%	7.03%
IN201008E15	7.28% Power Finance Corporation Limited**	CRIL AAA	780	7,055.79	0.69%	6.73%
IN003010746	6.95% Tata Capital Housing Finance Limited**	CRIL AAA	7,500	7,494.72	0.76%	7.21%
IN201008E97	7.45% Power Finance Corporation Limited**	CRIL AAA	7,500	7,658.52	0.77%	6.79%
IN003007E04	6.84% Highway Infrastructure Trust**	CRIL AAA	7,500	7,621.76	0.77%	7.21%
IN002007E48	6.86% Toyota Finance Services India Limited**	CRIL AAA	7,500	7,603.36	0.77%	7.40%
IN201008E49	7.75% Tata Communications Limited**	CARE AAA	7,500	7,583.20	0.76%	6.72%
IN201007E14	6.86% Power Finance Corporation Limited**	CRIL AAA	7,500	7,511.08	0.76%	6.70%
IN003008E08	6.86% Indian Railway Finance Corporation Limited**	CRIL AAA	750	7,477.70	0.75%	6.90%
IN201008E08	7.26% Export Import Bank of India**	CRIL AAA	700	7,149.33	0.72%	6.64%
IN201008E00	7.44% Power Finance Corporation Limited**	CRIL AAA	700	7,111.88	0.72%	6.90%
IN003010731	7.68% Tata Capital Housing Finance Limited**	CRIL AAA	6,000	6,168.34	0.62%	7.23%
IN201007E09	7.73% LIC Housing Finance Limited**	CRIL AAA	6,000	6,123.35	0.62%	7.12%
IN003008E02	7.69% REC Limited**	CRIL AAA	5,000	5,092.68	0.50%	6.57%
IN201008E04	7.50% LAT Minto Trust (India) Limited**	CRIL AA+(ACE)	5,000	5,078.64	0.51%	6.69%
IN003008E09	6.3% REC Limited**	CRIL AAA	500	5,222.55	0.53%	6.89%
IN200008E13	7.83% Small Industries Dev Bank of India**	CRIL AAA	500	5,155.56	0.52%	6.91%
IN200707E38	7.94% ICICI Home Finance Company Limited**	CRIL AAA	500	5,120.89	0.52%	7.22%
IN201007E55	7.95% Aditya Birla Housing Finance Limited**	CRIL AAA	5,000	5,060.52	0.51%	7.24%
IN200008E19	7.44% Small Industries Dev Bank of India	CRIL AAA	5,000	5,079.38	0.51%	6.80%
IN201008E13	7.61% National Bank For Agriculture and Rural Development	CRIL AAA	5,000	5,071.09	0.51%	7.01%
IN200007E01	6.92% Aditya Birla Capital Limited**	CRIL AAA	500	5,057.07	0.51%	6.70%
IN200708E08	7.35% National Housing Bank**	CARE AAA	5,000	5,069.45	0.51%	7.08%
IN002007E55	6.85% Toyota Finance Services India Limited**	CRIL AAA	5,000	5,067.15	0.51%	7.40%
IN200007E07	7.49% Indian Railway Finance Corporation Limited**	CRIL AAA	500	5,060.72	0.51%	6.64%
IN201007E07	7.76% Aditya Birla Housing Finance Limited**	CRIL AAA	5,000	5,059.45	0.51%	7.09%
IN200007E24	7.7% Sunam Digital Infrastructure Limited**	CRIL AAA	5,000	5,046.16	0.51%	6.93%
IN201008E06	7.69% HDB Financial Services Limited**	CRIL AAA	5,000	5,031.88	0.51%	7.90%
IN200007E19	7.19% ICICI Capital Limited**	CRIL AAA	5,000	4,997.13	0.50%	7.21%
IN002008E04	6.83% State Bank of India**	CRIL AAA	500	4,992.69	0.50%	6.98%
IN200007E16	6.96% Maharashtra Sahakar Pwse REIT**	CRIL AAA	400	4,943.31	0.49%	7.03%
IN003007E09	6.3% Indian Railway Finance Corporation Limited**	CRIL AAA	400	4,178.25	0.42%	6.83%
IN201008E08	6.84% National Housing Finance Corporation Limited**	CRIL AAA	3,600	3,748.64	0.37%	7.85%
IN200007E07	7.68% Bajaj Finance Limited**	CRIL AAA	3,500	3,076.16	0.36%	7.31%
IN200007E01	7.18% HDB Financial Services Limited**	CRIL AAA	3,000	3,464.72	0.35%	7.24%
IN201008E08	6.36% Power Finance Corporation Limited**	CRIL AAA	300	3,246.02	0.33%	6.86%
IN002008E06	6.93% REC Limited**	CRIL AAA	300	3,147.37	0.32%	6.74%
IN003007E07	6.32% Indian Railway Finance Corporation Limited**	CRIL AAA	300	3,127.84	0.32%	6.83%
IN003008E01	7.82% National Highways Authority Of India**	CRIL AAA	300	3,113.87	0.31%	7.24%
IN201008E05	7.62% Power Finance Corporation Limited**	CRIL AAA	300	3,092.92	0.31%	6.91%
IN201008E05	7.44% National Bank For Agriculture and Rural Development	CRIL AAA	3,000	3,042.09	0.31%	6.76%
IN201008E20	7.28% Power Finance Corporation Limited**	CRIL AAA	300	3,011.16	0.30%	6.94%
IN200007E06	6.72% i4GRED Infrastructure Trust**	CRIL AAA	300	2,908.06	0.30%	6.97%
IN201008E08	6.62% Power Finance Corporation Limited**	CRIL AAA	300	2,900.00	0.30%	7.02%
IN003008E07	6.7% REC Limited**	CRIL AAA	250	2,639.27	0.27%	6.79%
IN003008E08	6.85% REC Limited**	CRIL AAA	250	2,635.40	0.27%	6.74%
IN002008E02	6.3% REC Limited**	CRIL AAA	250	2,616.07	0.26%	6.88%
IN010008E06	8% Larsen & Toubro Limited**	CRIL AAA	250	2,608.16	0.26%	6.85%
IN201008E04	7.88% Power Finance Corporation Limited**	CRIL AAA	250	2,581.55	0.26%	6.99%
IN003008E03	6.01% REC Limited**	CRIL AAA	250	2,580.41	0.26%	6.69%
IN003008E06	7.68% REC Limited**	CRIL AAA	2,500	2,588.66	0.26%	7.19%
IN201008E08	7.88% REC Limited**	CRIL AAA	2,500	2,552.82	0.26%	6.89%
IN201008E04	7.69% Power Finance Corporation Limited**	CRIL AAA	250	2,543.68	0.26%	6.73%
IN200007E73	6.39% Tata Capital Limited**	CRIL AAA	2,500	2,541.63	0.26%	7.11%
IN003008E07	7.84% LAT Finance**	CRIL AAA	2,500	2,537.37	0.26%	6.57%
IN201008E05	7.6% National Bank For Agriculture and Rural Development	CRIL AAA	2,500	2,535.32	0.26%	6.70%
IN200007E48	6.43% LAT Finance Limited**	CRIL AAA	150	2,535.71	0.26%	7.19%
IN200008E09	6.94% REC Limited**	CRIL AAA	250	2,527.00	0.25%	6.57%
IN201008E01	6.61% Power Finance Corporation Limited	CRIL AAA	2,500	2,496.18	0.25%	6.76%
IN003008E05	6.26% REC Limited**	CRIL AAA	200	2,117.80	0.21%	6.69%
IN200007E24	6.4% Indian Railway Finance Corporation Limited**	CRIL AAA	2,000	2,059.94	0.21%	6.85%
IN002008E04	7.46% REC Limited**	CRIL AAA	2,000	2,055.72	0.21%	6.71%
IN003010700	7.71% Tata Capital Housing Finance Corporation**	CRIL AAA	2,000	2,024.78	0.20%	7.08%
IN003008E08	7.52% REC Limited**	CRIL AAA	2,000	2,014.90	0.20%	7.20%
IN003007E01	6.35% Indian Railway Finance Corporation Limited	CRIL AAA	100	1,045.75	0.11%	6.93%
IN003008E04	6.99% National Highways Authority Of India**	CRIL AAA	100	982.29	0.10%	7.24%
IN003008E03	7.87% National Highways Authority Of India**	CRIL AAA	90	942.05	0.09%	7.19%
IN201008E04	7.62% National Bank For Agriculture and Rural Development	CRIL AAA	800	813.07	0.08%	6.81%
IN003007E07	7.55% Indian Railway Finance Corporation Limited	CRIL AAA	50	511.40	0.05%	6.89%
IN201007E23	6.34% HDB Financial Services Limited**	CRIL AAA	50	499.21	0.05%	7.18%
IN201007E05	6.38% HDB Financial Services Limited**	CRIL AAA	500	503.39	0.05%	6.87%
IN201008E00	7.24% Power Finance Corporation Limited**	CRIL AAA	50	501.74	0.05%	7.18%
IN201008E06	7.8% Kotak Mahindra Prime Limited**	CRIL AAA	50	500.93	0.05%	6.44%
IN201008E012	6.35% SBI General Insurance Company Limited	CRIL AAA	200	204.17	0.02%	7.64%
Zero Coupon Bonds						
IN201007E06	National Highways Infra Trust**	CARE AAA	2,784	1,407.77	0.15%	7.39%
IN201007E09	National Highways Infra Trust**	CARE AAA	14	14.34	0.01%	7.76%
Subtotal				5,96,465.93	99.39%	NIL
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (08/02/2027) (FV 10000 Lacs)				(82.10)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (08/02/2027) (FV 10000 Lacs)				(82.42)	0.00%	
Total				(164.52)	0.00%	
Money Market Instruments						
Triparty Repo Reverse Repo Instrument				5,021.07	0.51%	
Total				5,021.07	0.51%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2				29,393.213	2.945.03	0.29%
Subtotal				2,945.03	0.29%	
Total				2,945.03	0.29%	

Nippon India Medium to Long Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years.
Relatively High Interest rate risk and Relatively Low Credit Risk)

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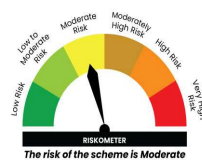
Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240118	7.09% Government of India	SOVEREIGN	1,00,00,000	9,855.45	23.48%	7.34%
IN0020230051	7.3% Government of India	SOVEREIGN	80,00,000	8,087.96	19.27%	7.34%
IN2220240401	7.12% State Government Securities	SOVEREIGN	40,00,000	3,951.26	9.41%	7.42%
IN3320190272	7.93% State Government Securities	SOVEREIGN	25,00,000	2,602.99	6.20%	6.96%
IN0020220011	7.1% Government of India	SOVEREIGN	25,00,000	2,583.56	6.16%	6.13%
IN1620210048	6.95% State Government Securities	SOVEREIGN	25,00,000	2,462.84	5.87%	7.33%
IN0020240126	6.79% Government of India	SOVEREIGN	10,00,000	1,009.90	2.41%	6.75%
IN0020180454	7.26% Government of India	SOVEREIGN	300	0.31	\$0.00%	6.02%
IN2920160123	8.19% State Government Securities	SOVEREIGN	90	0.09	\$0.00%	6.07%
	Non Convertible Debentures					
INE556F08KR0	7.47% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,547.64	6.07%	6.90%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	2,500	2,535.08	6.04%	6.76%
INE134E08KL2	7.41% Power Finance Corporation Limited**	CRISIL AAA	100	1,015.04	2.42%	6.99%
INE033F08Z1	7.65% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	517.79	1.23%	7.01%
INE756I07EJ2	7.65% HDB Financial Services Limited	CRISIL AAA	50	504.51	1.20%	7.13%
INE020B08DA7	6.9% REC Limited**	CRISIL AAA	50	496.58	1.18%	7.06%
	Subtotal			38,171.00	90.94%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			38,171.00	90.94%	
	Derivatives					
	Interest Rate Swaps					
	Interest Rate Swaps Pay Fix Receive Floating (10/03/2027) (FV 2500 Lacs)			(18.44)	\$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)			(25.76)	\$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)			(25.91)	\$0.00%	
	Total			(70.11)	0.00%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			3,187.60	7.59%	
	Total			3,187.60	7.59%	
	Alternative Investment Fund Units					
INF0R0622028	Corporate Debt Market Development Fund Class A2		1,048,562	119.38	0.28%	
	Subtotal			119.38	0.28%	
	Total			119.38	0.28%	
	OTHERS					
	Cash Margin - CCIL			51.55	0.12%	
	Total			51.55	0.12%	
	Net Current Assets			513.17	1.07%	
	GRAND TOTAL			41,972.59	100.00%	

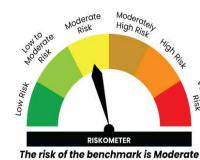
** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER



Nippon India Short Duration Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk)

Portfolio Statement as on September 30,2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Data Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Floating Rate Note						
INE15008C23	Citibank Finance India Limited**	ICRA AAA	10,000	10,007.58	1.14%	7.59%
Government Securities						
IN003030135	7.32% Government of India	SOVEREIGN	4,80,00,000	50,149.44	5.69%	6.38%
IN003024076	7.02% Government of India	SOVEREIGN	3,80,00,000	39,064.04	4.42%	6.03%
IN003023034	7.17% Government of India	SOVEREIGN	2,60,00,000	30,052.87	3.41%	6.34%
IN003015015	7.17% State Government Securities	SOVEREIGN	2,60,00,000	26,338.60	2.87%	6.02%
IN003016072	7.93% State Government Securities	SOVEREIGN	2,25,00,000	23,428.91	2.68%	6.96%
IN003020212	7.17% State Government Securities	SOVEREIGN	2,05,00,000	20,845.41	2.34%	6.13%
IN003024032	7.08% State Government Securities	SOVEREIGN	1,00,00,000	10,041.88	1.14%	7.11%
IN003025049	6.52% State Government Securities	SOVEREIGN	1,00,00,000	9,886.62	1.12%	6.92%
IN003025055	6.77% State Government Securities	SOVEREIGN	1,00,00,000	9,873.50	1.12%	7.16%
IN003025070	7.24% State Government Securities	SOVEREIGN	80,00,000	8,052.59	0.91%	7.22%
IN003024026	7.03% State Government Securities	SOVEREIGN	75,00,000	7,557.79	0.86%	6.96%
IN003021063	7% State Government Securities	SOVEREIGN	67,87,500	6,790.16	0.77%	7.11%
IN003015011	5.72% State Government Securities	SOVEREIGN	55,12,500	5,403.26	0.61%	6.92%
IN003021027	6.75% State Government Securities	SOVEREIGN	50,00,000	4,938.17	0.56%	7.15%
IN003016050	6.62% State Government Securities	SOVEREIGN	45,87,700	4,631.85	0.53%	6.89%
IN003023010	7.65% State Government Securities	SOVEREIGN	45,00,000	4,652.38	0.53%	6.97%
IN003020075	6.54% State Government Securities	SOVEREIGN	41,50,000	4,102.07	0.47%	6.92%
IN003021016	6.88% State Government Securities	SOVEREIGN	40,74,100	4,072.76	0.46%	7.11%
IN003020038	7.68% State Government Securities	SOVEREIGN	26,00,000	2,580.10	0.29%	6.93%
IN003023007	7.4% State Government Securities	SOVEREIGN	25,00,000	2,555.04	0.29%	6.95%
IN003023005	7.34% State Government Securities	SOVEREIGN	25,00,000	2,538.14	0.29%	7.13%
IN003020039	6.53% State Government Securities	SOVEREIGN	20,00,000	1,960.96	0.22%	7.10%
IN003015018	7.17% State Government Securities	SOVEREIGN	12,10,300	1,228.39	0.14%	6.92%
IN003016015	7.72% State Government Securities	SOVEREIGN	9,51,000	957.06	0.11%	5.96%
IN003023021	7.27% State Government Securities	SOVEREIGN	5,00,000	506.56	0.06%	7.10%
IN003023020	7.59% State Government Securities	SOVEREIGN	3,57,800	366.01	0.04%	6.77%
IN003024050	7.04% Government of India	SOVEREIGN	3,05,500	316.25	0.04%	6.15%
Non Convertible Debentures						
INE01907573	7.85% Aditya Birla Housing Finance Limited**	CRISIL AAA	20,000	20,312.88	2.30%	7.24%
INE05908463	7.83% Small Industries Dev Bank of India**	CRISIL AAA	16,500	16,957.18	1.92%	6.81%
INE14E08028	7.35% Export Import Bank of India**	CRISIL AAA	15,000	15,266.42	1.73%	6.84%
INE0590878	7.44% Small Industries Dev Bank of India	CRISIL AAA	15,000	15,220.08	1.73%	6.90%
INE48607137	7.21% LAT Finance Limited**	ICRA AAA	15,000	15,008.18	1.70%	7.15%
INE00708132	6.92% Indian Railway Finance Corporation Limited	CRISIL AAA	13,800	14,074.22	1.70%	6.60%
INE47740723	6.2% Car Finance Limited**	ICRA AAA	14,000	14,212.73	1.61%	7.13%
INE01908027	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	11,000	11,787.60	1.34%	6.92%
INE00008029	6.4% REC Limited**	ICRA AAA	11,500	11,560.00	1.30%	6.73%
INE13408010	7.74% Power Finance Corporation Limited**	CRISIL AAA	1,000	10,718.32	1.22%	6.73%
INE00008071	7.61% Tata Capital Limited	CRISIL AAA	10,000	10,075.16	1.14%	7.35%
INE00309464	6.78% Indian Railway Finance Corporation Limited	CRISIL AAA	10,000	9,940.20	1.13%	6.91%
INE13408079	6.72% Power Finance Corporation Limited	CRISIL AAA	10,000	9,926.28	1.13%	6.70%
INE00007884	6.15% Pfundam Finance Limited**	CARE AA	9,500	9,543.60	1.08%	6.80%
INE05908080	7.47% Small Industries Dev Bank of India**	CRISIL AAA	8,000	8,171.50	0.94%	6.90%
INE00707070	7.4% Small Digital Infrastructure Limited**	CRISIL AAA	600	6,095.90	0.70%	6.19%
INE14300747	6.65% Multifund Finance Limited**	CRISIL AA+	8,000	8,112.62	0.92%	7.93%
INE12140097	6.1% Chandra Petroleum and Finance Company Ltd**	ICRA AA	7,500	7,736.59	0.88%	7.40%
INE00070414	6.25% Truhome Finance Limited**	CRISIL AA	7,500	7,702.73	0.87%	7.94%
INE00707146	7.87% Suresh Digital Infrastructure Limited**	CRISIL AAA	7,500	7,898.46	0.87%	7.70%
INE00708023	7.68% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,874.21	0.87%	6.81%
INE05908088	7.49% Small Industries Dev Bank of India	CRISIL AAA	7,500	7,640.92	0.87%	6.99%
INE00008054	7.49% REC Limited**	CRISIL AAA	7,500	7,633.66	0.87%	6.71%
INE060200758	6.06% Toyota Financial Services India Limited**	ICRA AAA	7,500	7,600.50	0.86%	7.40%
INE14307166	6.6% Multifund Finance Limited**	CRISIL AAA	7,500	7,607.46	0.86%	7.93%
INE14307101	6.52% Multifund Finance Limited**	CRISIL AA+	7,500	7,586.42	0.86%	7.93%
INE11020784	7.65% Pfundam Finance Limited**	CRISIL AAA	7,500	7,511.06	0.85%	7.90%
INE00070809	6.1% Indian Railway Finance Corporation Limited	CRISIL AAA	7,500	7,312.01	0.81%	6.83%
INE01908007	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	7,000	7,121.23	0.81%	6.81%
INE13408020	7.44% Power Finance Corporation Limited	CRISIL AAA	7,000	7,111.88	0.81%	6.95%
INE175A0089	6.1% Samartham Motherhood International Limited	FITCH AAA	7,000	7,020.05	0.80%	6.61%
INE48607049	6.75% 360 One Prime Limited**	ICRA AA	6,000	6,017.78	0.74%	6.98%
INE24807058	6.61% 360 One Prime Limited**	CRISIL AA	6,000	6,072.23	0.69%	6.81%
INE00008083	6.54% REC Limited**	CRISIL AAA	550	5,793.22	0.66%	6.73%
INE000080A13	6.61% REC Limited**	CRISIL AAA	500	5,169.62	0.60%	6.95%
INE00007116	7.96% Midcapex Business Parks REIT**	CRISIL AAA	5,000	5,124.79	0.58%	7.37%
INE13408032	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,108.75	0.58%	6.76%
INE05908048	6.52% Small Industries Dev Bank of India	CRISIL AAA	5,000	5,085.50	0.58%	6.80%
INE00708053	7.6% National Bank For Agriculture and Rural Development	CRISIL AAA	5,000	5,077.09	0.58%	7.01%
INE00007040	7.89% Tata Capital Limited	CRISIL AAA	5,000	5,059.82	0.57%	7.44%
INE06040702	7.23% Bajaj Finance Limited**	CRISIL AAA	5,000	5,010.44	0.57%	7.04%
INE13408078	6.55% LBT Finance Limited**	CRISIL AA+(ACE)	5,000	4,968.92	0.57%	6.72%
INE430807489	7.0% Truhome Finance Limited**	FITCH AAA	5,000	4,981.09	0.57%	6.93%
INE00008086	6.37% REC Limited**	CRISIL AAA	480	4,721.05	0.54%	6.74%
INE14307111	6.78% Multifund Finance Limited**	CRISIL AA+	3,500	3,562.52	0.41%	6.97%
INE01908065	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	3,000	3,540.11	0.40%	6.76%
INE13408063	6.44% Power Finance Corporation Limited	CRISIL AAA	3,000	3,444.80	0.39%	6.00%
INE000080A09	7.7% REC Limited**	CRISIL AAA	300	3,062.52	0.39%	6.63%
INE13408097	7.49% Power Finance Corporation Limited**	CRISIL AAA	300	3,058.91	0.35%	6.76%
INE130207057	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA+(ACE)	3,000	3,020.20	0.34%	9.16%
INE000080B41	6.55% REC Limited**	CRISIL AAA	250	2,813.48	0.30%	6.74%
INE00070807	6.23% Indian Railway Finance Corporation Limited	CRISIL AAA	250	2,806.62	0.30%	6.76%
INE14307162	9.03% Multifund Finance Limited**	CRISIL AA+	2,500	2,571.87	0.29%	8.95%
INE00301016	6.05% Tata Capital Finance Finance Limited**	CRISIL AAA	2,500	2,564.51	0.29%	6.11%
INE000080E45	7.55% REC Limited**	CRISIL AAA	250	2,546.88	0.29%	6.70%
INE019080E11	7.53% National Bank For Agriculture and Rural Development	CRISIL AAA	2,500	2,540.81	0.29%	6.77%
INE000080E27	7.64% REC Limited**	ICRA AAA	2,500	2,537.37	0.29%	6.76%
INE019080F5	7.6% National Bank For Agriculture and Rural Development	CRISIL AAA	2,500	2,535.32	0.29%	6.70%
INE102007081	9.52% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA+(ACE)	2,500	2,530.35	0.29%	9.13%
INE019080719	7.31% ICICI Home Finance Company Limited**	CRISIL AAA	2,500	2,512.54	0.28%	6.97%
INE00070707	7.19% 360 One Prime Limited**	CRISIL AAA	2,500	2,498.56	0.28%	7.21%
INE01907566	7.02% Bajaj Housing Finance Limited**	CRISIL AAA	2,500	2,486.01	0.28%	7.07%
INE03070610	6.47% Indian Railway Finance Corporation Limited	CRISIL AAA	2,500	2,486.25	0.28%	6.70%
INE171A0002	6.2% The Federal Bank Limited**	CARE AA+	17	1,703.91	0.14%	6.14%
INE000080798	7.35% National Highways Authority Of India**	ICRA AAA	100	1,017.90	0.12%	6.86%
INE00007046	7.6% Aranya Bala Capital Limited**	ICRA AAA	1,000	1,012.87	0.11%	7.33%
INE0000809F1	7.66% REC Limited**	CRISIL AAA	500	658.12	0.06%	6.42%
INE000707486	7.27% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	504.76	0.04%	6.64%
INE0190A7853	6.09% Kotak Mahindra Prime Limited**	CRISIL AA	330	333.71	0.04%	6.98%
INE030707547	8% India Infrastructure Limited**	CRISIL AAA	10	100.15	0.01%	6.69%
INE059080C2	7.23% Small Industries Dev Bank of India**	ICRA AAA	7	70.26	0.01%	6.25%
Zero Coupon Bonds						
INE000080B06	JTFM Asset Trustees Limited**	CRISIL AA	20,000	20,031.94	2.27%	8.46%
INE10A080012	Jubilant Beverages Limited**	CRISIL AA	9,500	9,933.34	1.13%	8.33%
INE019070182	Kotak Mahindra Investments Limited**	CRISIL AAA	1,250	1,545.74	0.18%	6.67%
Subtotal				7,65,366.95	87.94%	
(b) Privately placed / Unlisted						
Subtotal				NE	NE	NE
(c) Securitized Debt						
Subtotal				NE	NE	NE
INE07015010	Shreevastu Securitization Trust**	CRISIL AAA(SB)	225	22,556.16	2.59%	7.65%
INE07015012	Siddhant Securitization Trust**	CRISIL AAA(SB)	200	20,004.88	2.27%	7.80%
INE120810037	India Universal Trust**	CRISIL AAA(SB)	85	8,252.85	0.94%	7.96%
INE161716005	India Universal Trust**	FITCH AAA(SB)	75	7,657.13	0.89%	7.96%
INE142716025	Dreva XOFI**	ICRA AAA(SB)	100	6,462.84	0.62%	9.23%
INE120810011	India Universal Trust**	CRISIL AAA(SB)	48	2,422.68	0.27%	7.98%
INE161716019	India Universal Trust**	FITCH AAA(SB)	25	1,059.83	0.11%	7.31%
INE081716046	First Business Revenues Trust**	CRISIL AAA(SB)	8	804.16	0.09%	6.87%
INE08151615	Remar Trust**	CRISIL AAA(SB)	91	420.65	0.05%	6.34%
Subtotal				67,399.99	7.71%	
Total				8,32,766.93	84.75%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (30/10/2026) (FY 10000 Lacs)				(24.71)	0.002%	
Interest Rate Swaps Pay Fix Receive Floating (30/10/2025) (FY 10000 Lacs)				(24.87)	0.002%	
Interest Rate Swaps Pay Fix Receive Floating (30/06/2027) (FY 50000 Lacs)				(68.97)	0.008%	
Interest Rate Swaps Pay Fix Receive Floating (30/06/2027) (FY 10000 Lacs)				(80.97)	0.009%	
Interest Rate Swaps Pay Fix Receive Floating (30/06/2026) (FY 10000 Lacs)				(85.65)	0.010%	
Interest Rate Swaps Pay Fix Receive Floating (15/03/2027) (FY 10000 Lacs)				(70.95)	0.008%	
Interest Rate Swaps Pay Fix Receive Floating (30/03/2027) (FY 10000 Lacs)				(17.57)	0.002%	
Interest Rate Swaps Pay Fix Receive Floating (26/06/2027) (FY 7500 Lacs)				(87.38)	0.010%	
Interest Rate Swaps Pay Fix Receive Floating (07/12/2026) (FY 15000 Lacs)				(107.12)	0.012%	
Total				(878.19)	0.005%	
Money Market Instruments						
Certificate of Deposit						
INE238A08030	Axis Bank Limited**	CRISIL A+	4,000	18,967.86	2.16%	6.39%
INE14E161C43	Export Import Bank of India**	CRISIL A+	1,000	4,792.39	0.54%	6.25%
Triparty Repo Reverse Repo Instrument				1,499.82	0.17%	
Triparty Repo				25,248.87	2.98%	
Total				25,248.67	3.16%	
Alternative Investment Fund Units						
INF002620208	Corporate Debt Market Development Fund Class A2		20,288.821	2,309.99	0.28%	
Subtotal				2,309.99	0.28%	
OTHERS						
Cash Margin - CCL				NE	NE	NE
Total				99.71	0.02%	
Net Current Assets				19,99,852	2.17%	
GRAND TOTAL				8,51,655.13	100.00%	

Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE00A01034	HDFC Bank Limited	Banks	1,27,742	1,214.83	1.35%	
INE00A01021	ICICI Bank Limited	Banks	63,368	881.54	0.98%	
INE002A01018	Reliance Industries Limited	Petroleum Products	62,678	854.90	0.95%	
INE045A01017	AJ Small Finance Bank Limited	Banks	1,00,000	731.40	0.81%	
INE097D01024	Bharti Airtel Limited	Telecom - Services	26,404	495.07	0.55%	
INE00A01021	Infosys Limited	IT - Software	33,989	484.29	0.54%	
INE045D01010	Mahindra & Mahindra Limited	Automobiles	2,452	393.03	0.44%	
INE18A01030	Larsen & Toubro Limited	Construction	10,204	373.36	0.41%	
INE050A01000	State Bank of India	Banks	41,631	365.83	0.41%	
INE107A01026	Mahindra & Mahindra Limited	Automobiles	10,459	358.43	0.40%	
INE487B01029	Tata Consultancy Services Limited	IT - Software	12,867	345.54	0.39%	
INE15A01025	ITC Limited	Diversified FMCG	75,600	303.57	0.34%	
INE23A01024	Axis Bank Limited	Banks	25,881	252.04	0.32%	
INE29A01022	Reliance Finance Limited	Finance	29,110	246.79	0.32%	
INE03A01027	Hindustan Unilever Limited	Diversified FMCG	9,758	245.30	0.27%	
INE07A01028	Kotak Mahindra Bank Limited	Banks	12,051	243.14	0.27%	
INE04A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	11,797	188.08	0.21%	
INE73B01010	NTPC Limited	Power	91,915	176.74	0.20%	
INE06A01027	HCL Technologies Limited	IT - Software	11,554	165.17	0.18%	
INE481G01011	UltraTech Cement Limited	Cement & Cement Products	1,262	154.24	0.17%	
INE29A01028	Titan Company Limited	Consumer Durables	4,559	153.50	0.17%	
INE01A01020	Tata Steel Limited	Iron & Steel	88,130	148.74	0.16%	
INE73B01010	Power Grid Corporation of India Limited	Power	49,794	139.56	0.15%	
INE15A01022	Tata Motors Limited	Automobiles	19,594	133.28	0.15%	
INE18B1024	Reliance Finance Limited	Finance	6,819	132.82	0.15%	
INE07D01010	Reliance Auto Limited	Automobiles	1,423	123.50	0.14%	
INE03A01027	Hindustan Unilever Limited	Consumer Durables	15,960	121.81	0.13%	
INE18A01026	JSW Steel Limited	Non - Ferrous Metals	10,565	120.73	0.13%	
INE047A01021	Gujarat Industries Limited	Cement & Cement Products	4,237	118.81	0.13%	
INE07A01026	Asian Paints Limited	Consumer Durables	4,026	115.78	0.13%	
INE06A01021	Escher Motors Limited	Automobiles	1,524	106.76	0.12%	
INE23A01029	Oil & Natural Gas Corporation Limited	Oil	42,612	102.08	0.11%	
INE29A01022	Nucleo India Limited	Food Products	7,800	89.93	0.10%	
INE22P01014	Coal India Limited	Consumable Fuels	22,894	89.28	0.10%	
INE05A01026	Cipla Limited	Pharmaceuticals & Biotechnology	5,907	89.00	0.10%	
INE12W01018	SBI Life Insurance Company Limited	Insurance	4,919	88.08	0.10%	
INE47A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	1,115	82.81	0.09%	
INE08A01021	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	6,110	81.19	0.09%	
INE01B01024	Dav's Laboratories Limited	Pharmaceuticals & Biotechnology	1,392	79.20	0.09%	
INE18A01026	Hera MacCo Limited	Automobiles	2,919	77.46	0.09%	
INE07A01022	Wipro Limited	IT - Software	32,348	77.43	0.09%	
INE18A01026	Bharti Airtel Limited	Food Products	77,298	77.28	0.09%	
INE79G01014	HDFC Life Insurance Company Limited	Insurance	10,159	76.85	0.09%	
INE18A01026	Tata Consumer Products Limited	Agricultural Food & other Products	6,798	76.75	0.09%	
INE06A01012	Industrial Bank Limited	Banks	9,113	67.03	0.07%	
INE02A01036	UPL Limited	Fertilizers & Agrochemicals	6,643	43.56	0.05%	
INE07A01026	ITC Foods Limited	Leisure Services	7,560	17.16	0.02%	
Subtotal				11,191.82	12.44%	
(b) Un-Listed				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				11,191.82	12.44%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchanges						
Government Securities						
INE002D0011	7.1% Government of India	SOVEREIGN	30,00,000	3,100.28	3.44%	6.13%
Non Convertible Debentures						
INE050A0880	8.55% Aditya Birla Real Estate Limited**	CRISIL AA+	3,300	3,986.27	3.92%	7.98%
INE08B07011	8.28% Sangster Examen-Road Pvt Ltd**	CARE AAA	3,862	3,134.74	3.48%	6.42%
INE047D0781	9.5% Reserve Global Private Limited**	CARE A+(ICE)	3,000	2,999.22	3.33%	9.32%
INE08B07017	8.25% Manohar Residential Road Private Limited**	CARE AAA	3,400	2,733.71	3.03%	6.80%
INE057A0835	9.55% Delhi International Airport Limited**	ICRA AA	2,600	2,659.82	2.95%	9.08%
INE43B01414	9.55% Tatyana Finance Limited**	CRISIL AA	2,500	2,957.58	3.29%	7.94%
INE25A08020	9.5% Vedanta Limited**	ICRA AA	2,500	2,520.33	2.79%	10.01%
INE76C0805	9% DMF Airports Limited**	CRISIL A+	2,500	2,516.12	2.79%	10.38%
INE07A07028	9.55% Hindustan Financial Services Private Limited**	CRISIL A+	2,500	2,460.48	2.76%	10.87%
INE14B07013	11% Sankar Mangemaa And Iron Ore Ltd**	ICRA A+	2,500	2,496.23	2.87%	11.40%
INE14C07011	8.45% Bower Energy (Bawert) Pvt Private Ltd**	CRISIL AA	2,500	2,379.33	2.64%	8.13%
INE18V07444	6.75% Prasad Finance Limited**	ICRA AA	10,000	2,236.97	2.47%	8.40%
INE42A08040	8.75% Aaksha Real Estate Limited**	CARE AA	2,200	2,208.16	2.44%	8.18%
INE02A08071	7.81% Tata Chemicals Limited**	CRISIL AA+	2,000	2,015.03	2.23%	7.35%
INE75B07015	10.18% Barton Hotel And Global Centre (Debt) Private Limited**	ICRA A+(ICE)	1,700	1,727.85	1.92%	9.83%
INE14C07027	9.55% Mahesh Finance Limited	CRISIL AA+	1,500	1,547.81	1.72%	8.03%
INE14A07033	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	1,500	1,502.57	1.67%	9.46%
INE03A08113	6.4% Cochin Industries Limited**	ICRA A	1,000	1,015.76	1.13%	7.09%
INE48A0805	8.3% Odipri Properties Limited**	ICRA AA+	1,000	1,013.25	1.12%	7.38%
INE09V07249	9.55% Alka Finance Limited**	CRISIL AA	1,000	1,010.85	1.12%	8.88%
INE08B07026	8.5% Anshu Housing Finance Limited**	CRISIL AA	1,000	1,000.83	1.12%	7.85%
INE19A07028	8.4% DMF India Home Finance Company Limited**	CARE AAA	1,000	1,002.93	1.11%	6.71%
INE03B01419	9.4% IFI Finance Limited**	CRISIL AA	1,000	1,002.22	1.11%	6.43%
INE31A07033	9.5% Invel Financial Services Limited**	CRISIL AA-	1,000	996.83	1.11%	10.08%
INE09B02115	10% Mahesh Capital Finance Limited**	ICRA A+	1,000	996.25	1.10%	10.73%
INE29B07029	10% Mahesh Capital Finance Limited**	CRISIL A+	750	746.85	0.83%	10.75%
INE19V07379	10.15% Vindh Capital Private Limited**	ICRA A+	600	601.43	0.67%	10.02%
INE23A08069	8.25% Gokul Industries Limited**	CRISIL AA+	600	595.11	0.66%	7.29%
INE08B07030	10.48% Prudential Capital Private Limited**	CRISIL A	500	502.31	0.56%	9.99%
INE42A08032	8.55% Aaksha Real Estate Limited**	CARE AA	400	401.42	0.45%	8.18%
INE25A08053	9.45% Vedanta Limited**	CRISIL AA	400	401.14	0.44%	9.29%
INE14A07021	9.4% Indostar Home Finance Private Limited**	CRISIL AA	350	350.99	0.39%	9.35%
INE4M07034	9% Alpha Finance India Private Limited**	CARE AA	400	325.02	0.36%	9.38%
INE13C07032	9.55% Telangana State Industrial Infrastructure Corporation Limited	FITCH(A)ICE	310	318.43	0.35%	9.11%
INE13C07016	9.55% Telangana State Industrial Infrastructure Corporation Limited**	FITCH(A)ICE	310	318.33	0.35%	9.21%
INE13C07024	9.55% Telangana State Industrial Infrastructure Corporation Limited**	FITCH(A)ICE	310	317.86	0.35%	9.20%
INE13C07040	9.55% Telangana State Industrial Infrastructure Corporation Limited	FITCH(A)ICE	310	316.99	0.35%	9.15%
INE13C07073	9.55% Telangana State Industrial Infrastructure Corporation Limited	FITCH(A)ICE	310	315.74	0.35%	9.07%
INE13C07081	9.55% Telangana State Industrial Infrastructure Corporation Limited	FITCH(A)ICE	310	314.01	0.35%	9.13%
INE13C07057	9.55% Telangana State Industrial Infrastructure Corporation Limited**	FITCH(A)ICE	310	312.40	0.35%	9.16%
INE48A08051	8.75% Eris Lifesciences Limited**	FITCH AA	100	101.15	0.11%	7.71%
Zero Coupon Bonds						
INE09B08036	JTFM Metal Traders Limited**	CRISIL AA	2,000	2,003.10	2.22%	8.46%
INE12A070019	Jubilant Bank Limited	CRISIL AA	1,250	1,310.63	1.45%	8.38%
INE12A070012	Jubilant Beverages Limited**	CRISIL AA	750	761.21	0.87%	8.33%
Subtotal				62,654.29	69.42%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				62,654.29	69.42%	
Money Market Instruments						
Certificate of Deposit						
INE27A16222	Kotak Mahindra Bank Limited	CRISIL A1+	1,000	4,913.74	5.43%	6.05%
Triparty Repo Reverse Repo Instrument						
Triparty Repo						
Total				11,155.30	12.37%	
Alternative Investment Fund Units						
INF0R022028	Corporate Debt Market Development Fund Class A2		2,212,690	251.93	0.28%	
Subtotal				251.93	0.28%	
Total				251.93	0.28%	
OTHERS						
Cash Mergers - CCL						
Total				41.44	0.05%	
Net Current Assets				888.29	0.88%	
GRAND TOTAL				99,261.80	108.95%	

** Non Traded Securities/Liquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Conservative Hybrid Fund-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE250A0802	9.5% Yes Bank Limited **B	ICRA D	300	0.00	\$0.00%	
INE250A0804	9% Yes Bank Limited **B	ICRA D	1,000	0.00	\$0.00%	
Subtotal				0.00	0.00%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				0.00	0.00%	
Net Current Assets				0.00	100.00%	
GRAND TOTAL				0.00	100.00%	

** Non Traded Securities/Liquid Securities

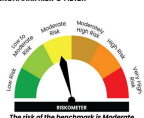
\$ Less Than 0.01% of NAV

Securities classified as below Investment grade or default

BENCHMARK NAME - CRISIL HYBRID BS-15 - CONSERVATIVE INDEX

BENCHMARK RISK-O-METER

SCHEME RISK-O-METER



Nippon India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk.)

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Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD	
Debt Instruments							
(a) Listed / awaiting listing on Stock Exchange							
Government Securities							
IN0126150138	8.15% State Government Securities	SOVEREIGN	51,30,000	5,134.10	0.40%	5.54%	
IN0200050660	8.0% Government of India	SOVEREIGN	58,00,000	5,075.33	0.48%	6.87%	
IN0201501273	8.19% State Government Securities	SOVEREIGN	30,00,000	3,053.65	0.24%	6.07%	
IN0401501524	8.01% State Government Securities	SOVEREIGN	20,00,000	2,013.80	0.19%	5.70%	
IN0201502555	8.38% State Government Securities	SOVEREIGN	18,00,000	1,819.85	0.17%	5.92%	
IN0201501588	8.21% State Government Securities	SOVEREIGN	17,50,000	1,768.81	0.17%	5.98%	
IN0201501513	8.18% State Government Securities	SOVEREIGN	17,00,000	1,719.18	0.16%	5.74%	
IN0201500751	8.25% State Government Securities	SOVEREIGN	15,00,000	1,502.31	0.14%	6.06%	
IN0301500706	8.25% State Government Securities	SOVEREIGN	15,00,000	1,514.04	0.14%	5.74%	
IN0301500706	8.21% State Government Securities	SOVEREIGN	10,00,000	1,011.15	0.10%	5.94%	
Non Convertible Debentures							
IN261F980W02	7.25% National Bank For Agriculture and Rural Development**	CRISIL AAA	48,500	48,733.82	4.64%	6.24%	
IN134E080625	7.75% Power Finance Corporation Limited**	CRISIL AAA	35,000	35,213.19	3.35%	6.47%	
IN255F980604	7.11% Small Industries Dev Bank of India**	ICRA AAA	3,750	27,502.02	2.63%	6.22%	
IN255A080838	9.4% Vodafone Limited**	ICRA AA	24,000	24,101.21	2.29%	9.05%	
IN151A030480	7.70% Tata Communications Limited**	CARE AAA	23,500	22,680.05	2.16%	6.72%	
IN283F07314	8.5% Aadhaar Housing Finance Limited**	ICRA AA	20,000	20,193.00	1.92%	7.25%	
IN291F100203	7.55% National Bank For Agriculture and Rural Development	CRISIL AA	20,000	20,127.44	1.92%	6.89%	
IN13M006078	6.98% L&T Aeries Real (Hyderabad) Limited**	CRISIL AA(ACE)	1,950	19,484.57	1.85%	6.72%	
IN757A00080	8.15% Sarnathware Matheson International Limited**	FITCH AAA	10,000	10,068.00	1.81%	6.61%	
IN2008072804	9.15% Thermal Finance Limited**	CARE AA	10,000	18,084.40	1.77%	8.80%	
IN0200080761	8.85% REC Limited**	CRISIL AAA	8,000	18,490.01	1.79%	8.83%	
IN760205055	7.85% Inetec Trust**	ICRA AAA	10,000	18,288.68	1.74%	6.88%	
IN0200080A03	7.02% REC Limited**	CRISIL AAA	7,500	17,162.76	1.63%	6.57%	
IN091A07050	8.5% National Bank For Agriculture and Rural Development	CRISIL AA	10,000	15,174.48	1.44%	7.03%	
IN253W00720	9.03% Credit Financial Services Limited**	CRISIL AA+	14,800	14,560.00	1.38%	7.62%	
IN0200080E06	9.54% REC Limited**	CRISIL AAA	14,500	14,472.73	1.38%	8.27%	
IN0200080E03	7.51% REC Limited**	CRISIL AAA	12,500	12,286.15	1.25%	6.85%	
IN0601607444	9.4% IndusInd Capital Finance Limited**	CARE AA-	12,500	12,023.81	1.19%	9.22%	
IN200807098	9.5% Power Finance Corporation Limited**	CARE AA	10,000	12,075.23	1.15%	8.80%	
IN290W07306	6.72% INDRD Infrastructure Trust**	CRISIL AAA	1,150	11,492.57	1.09%	6.97%	
IN290W07351	9.05% Wealth Finance Limited**	CRISIL AA	10,000	10,083.82	0.96%	8.49%	
IN255F98041	7.43% Small Industries Dev Bank of India	CRISIL AAA	10,000	10,068.03	0.96%	6.80%	
IN291A07216	8.4% National Bank For Agriculture and Rural Development	CRISIL AA	10,000	10,045.53	0.96%	7.02%	
IN255F980F8	7.22% National Housing Bank**	CRISIL AAA	10,000	10,043.42	0.96%	6.82%	
IN255A080537	8.25% ICICI Finance Limited**	CRISIL AA	10,000	10,000.05	0.95%	7.26%	
IN154H77762	9.25% IFC Finance Limited**	ICRA AAA	10,000	10,024.68	0.95%	9.11%	
IN290W07379	9% Narmada Wealth Finance Limited**	CARE AA	10,000	9,988.68	0.95%	9.07%	
IN255F980610	7.44% Small Industries Dev Bank of India	CRISIL AAA	9,500	9,868.63	0.91%	6.80%	
IN0200080E07	7.8% REC Limited**	ICRA AAA	9,000	9,068.48	0.86%	6.43%	
IN0201607444	9.5% National Wealth And Invest Ltd**	CRISIL AA	8,000	8,068.94	0.77%	9.24%	
IN070710112	8.19% Sunnet Digital Infrastructure Limited**	CRISIL AAA	7,800	7,808.40	0.72%	7.02%	
IN43A007044	8.85% National Housing Bank**	CRISIL AA	7,800	7,658.05	0.72%	7.75%	
IN290W07002	7.65% HDFC Finance Services Limited**	CRISIL AAA	7,500	7,534.08	0.72%	6.67%	
IN134E080L01	7.65% Power Finance Corporation Limited**	CRISIL AAA	500	5,503.88	0.52%	6.03%	
IN240L070495	8.05% SBI One Finance Limited**	ICRA AA	500	5,024.90	0.48%	6.57%	
IN154H70763	9.5% LIC Housing Finance Limited**	CRISIL AAA	500	5,017.27	0.48%	8.25%	
IN24A0707057	7.8% Can Fin Home Limited**	FITCH AAA	500	5,001.20	0.47%	7.14%	
IN0200080E04	5.81% REC Limited	CRISIL AAA	500	4,984.07	0.47%	6.03%	
IN260807100	9.25% Vastu Finance India Private Limited**	ICRA AA-	5,000	4,960.91	0.47%	9.09%	
IN255B2607117	9.25% Vastu Finance India Private Limited**	ICRA AA-	5,000	4,945.00	0.47%	10.15%	
IN470707020	8.85% IFL Home Finance Limited**	CRISIL AA	4,500,000	4,528.22	0.43%	8.18%	
IN240L070265	8.97% Multifac Finance Limited**	CRISIL AA+	4,000	4,054.44	0.39%	7.75%	
IN760107E1A	9.04% HDFC Finance Services Limited**	CRISIL AAA	4,000	4,015.40	0.38%	6.74%	
IN260F060128	9.25% Bharat Chard Investments Pvt Limited**	ICRA AA	3,750	3,774.65	0.36%	8.68%	
IN140307026	8.85% Multifac Finance Limited**	CRISIL AA	3,500	3,562.74	0.34%	7.69%	
IN290W07100	7.45% INDRD Infrastructure Trust**	CRISIL AAA	3,500	3,568.98	0.33%	6.91%	
IN255A08053	9.45% Vodafone Limited**	CRISIL AA	3,350	3,359.54	0.32%	9.29%	
IN291A07207	7.9% National Housing Bank**	CRISIL AA	3,100	3,130.38	0.30%	6.95%	
IN1C3207081	9.35% Tangeva State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	3,000	3,038.82	0.29%	9.13%	
IN1C3207087	9.35% Tangeva State Industrial Infrastructure Corporation Limited**	CRISIL AA	3,000	3,005.26	0.29%	9.14%	
IN24A070415	8.05% Can Fin Home Limited**	ICRA AAA	2,500	2,527.31	0.24%	7.13%	
IN255F980R27	7.65% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,501.48	0.24%	6.80%	
IN134E080E1	8.35% Power Finance Corporation Limited**	CRISIL AAA	250	2,515.60	0.24%	6.42%	
IN255F980K02	7.22% Small Industries Dev Bank of India**	CRISIL AA	250	2,510.09	0.24%	6.25%	
IN43A0070422	8.94% Tangeva Finance Limited**	CRISIL AA	2,500	2,507.17	0.24%	7.14%	
IN270707031	7.83% Bank Housing Finance Limited**	CRISIL AAA	250	2,507.25	0.24%	5.97%	
IN290W080E15	7.79% REC Limited**	CRISIL AA	2,500	2,505.55	0.24%	6.34%	
IN260F060134	9.25% Bharat Chard Investments Pvt Limited**	ICRA AA-	2,500	2,505.51	0.24%	8.25%	
IN020307048	7.67% Tata Capital Housing Finance Limited**	CRISIL AAA	250	2,502.80	0.24%	6.27%	
IN260K070708	7.71% Highway Infrastructure Trust**	CRISIL AA-	250	2,493.65	0.23%	6.20%	
IN24A070307	9.25% SBI One Finance Limited**	CRISIL AA-	1,500	1,455.24	0.14%	10.01%	
IN255B2607007	9.1% Managranam Finance Limited**	CRISIL AA	500	1,011.11	0.10%	7.67%	
IN21A0707016	8.25% Chanderkandan Investment and Finance Company Ltd**	ICRA AA	500	500.23	0.05%	6.81%	
IN291G070637	8.06% VOICI Home Finance Company Limited**	ICRA AAA	500	503.14	0.05%	6.44%	
IN290W07005	8.25% HDFC Finance Services Limited**	CRISIL AAA	100	99.39	0.01%	7.02%	
Zero Coupon Bonds							
IN760107E00	HDFC Finance Services Limited**	CRISIL AAA	1,100	13,851.46	1.32%	6.72%	
Subtotal				6,45,498.97	61.85%		
Not Principally placed / Unlisted							
Subtotal				Nil	Nil	Nil	
(c) Securitised Debt							
IN22P98150109	Liquid Credit Series**	CRISIL AAA(SB)	82	15,727.64	1.50%	9.20%	
IN130810011	Liquid Credit Series**	CRISIL AAA(SB)	285	6,375.76	0.61%	9.10%	
IN130810011	India Universal Trust**	CRISIL AAA(SB)	100	5,047.25	0.48%	7.88%	
IN161710019	India Universal Trust**	FITCH AAA(SB)	75	3,026.88	0.29%	7.31%	
IN060E150105	Senior Trust**	ICRA AAA(SB)	1,925	83.54	0.08%	8.32%	
IN060K020010	Indigo S2**	CRISIL AAA(SB)	45	217.88	0.02%	6.79%	
Subtotal				31,238.98	2.96%		
Total				6,83,920.82	64.86%		
Derivatives							
Interest Rate Swaps							
Interest Rate Swap Pay Fix Receive Floating (22/09/2027) (FY 10000 Lacs)			1.65		0.00%		
Interest Rate Swap Pay Fix Receive Floating (28/03/2026) (FY 20000 Lacs)			0.26		0.00%		
Interest Rate Swap Pay Fix Receive Floating (28/11/2025) (FY 10000 Lacs)			0.80		0.00%		
Interest Rate Swap Pay Fix Receive Floating (14/07/2027) (FY 10000 Lacs)			(10.79)		0.00%		
Interest Rate Swap Pay Fix Receive Floating (15/06/2027) (FY 10000 Lacs)			(11.35)		0.00%		
Interest Rate Swap Pay Fix Receive Floating (15/06/2027) (FY 10000 Lacs)			(11.63)		0.00%		
Interest Rate Swap Pay Fix Receive Floating (20/04/2027) (FY 10000 Lacs)			(16.79)		0.00%		
Interest Rate Swap Pay Fix Receive Floating (13/03/2026) (FY 10000 Lacs)			(23.72)		0.00%		
Interest Rate Swap Pay Fix Receive Floating (18/02/2026) (FY 10000 Lacs)			(24.93)		0.00%		
Interest Rate Swap Pay Fix Receive Floating (28/03/2026) (FY 10000 Lacs)			(25.27)		0.00%		
Interest Rate Swap Pay Fix Receive Floating (27/02/2026) (FY 10000 Lacs)			(25.43)		0.00%		
Interest Rate Swap Pay Fix Receive Floating (28/03/2026) (FY 10000 Lacs)			(25.81)		0.00%		
Interest Rate Swap Pay Fix Receive Floating (28/03/2026) (FY 10000 Lacs)			(25.81)		0.00%		
Interest Rate Swap Pay Fix Receive Floating (18/02/2027) (FY 5000 Lacs)			(26.07)		0.00%		
Interest Rate Swap Pay Fix Receive Floating (18/02/2027) (FY 5000 Lacs)			(41.97)		0.00%		
Interest Rate Swap Pay Fix Receive Floating (21/11/2026) (FY 10000 Lacs)			(50.36)		0.00%		
Interest Rate Swap Pay Fix Receive Floating (18/02/2027) (FY 10000 Lacs)			(59.35)		0.00%		
Total				(453.98)	0.00%		
Money Market Instruments							
Certificate of Deposit							
IN23A0A0991	Axis Bank Limited**	CRISIL A1+	6,000	29,799.80	2.84%	5.84%	
IN250A040F72	HDFC Bank Limited**	CRISIL A1+	5,000	24,478.08	2.33%	6.08%	
IN250A040D73	AI Small Finance Bank Limited**	CARE A1+	5,000	23,460.95	2.23%	5.79%	
IN260A040A05	Bank of Baroda**	FITCH A1+	4,000	19,571.52	1.86%	6.10%	
IN23A0A08209	Axis Bank Limited**	CRISIL A1+	4,000	18,567.86	1.80%	6.39%	
IN250A040A03	HDFC Bank Limited**	CARE A1+	3,000	17,288.30	1.60%	5.73%	
IN24A0A0A73	Canara Bank**	CRISIL A1+	3,000	14,625.14	1.36%	6.08%	
IN23A0A0A040	Axis Bank Limited**	CRISIL A1+	2,000	9,882.00	0.94%	5.74%	
IN24A0A0A703	Canara Bank Limited**	CRISIL A1+	2,000	9,887.48	0.94%	5.70%	
IN250A040B00	Payable & Bill Bank**	ICRA A1+	2,000	9,815.45	0.93%	6.18%	
IN260A040C03	Bank of Baroda**	FITCH A1+	2,000	9,763.40	0.93%	6.10%	
IN250A040B00	ODI Bank Limited**	CRISIL A1+	2,000	9,761.61	0.93%	6.10%	
IN255F980B88	Small Industries Dev Bank of India**	CRISIL A1+	2,000	9,757.23	0.93%	6.10%	
IN260A040B03	Union Bank of India	FITCH A1+	2,000	9,746.72	0.93%	6.08%	
IN250A040F09	HDFC Bank Limited**	CARE A1+	1,500	7,456.42	0.71%	5.84%	
IN23A0A0A040	Axis Bank Limited**	CRISIL A1+	1,500	7,312.42	0.70%	6.08%	
IN250A040B05	HDFC Bank Limited**	CRISIL A1+	1,500	7,288.74	0.69%	6.08%	
IN271A040A00	The Federal Bank Limited**	CRISIL A1+	1,000	4,953.72	0.47%	5.88%	
IN291F10000	National Bank For Agriculture and Rural Development**	CRISIL AA	1,000	4,907.03	0.47%	6.12%	
IN23A0A0A014	Axis Bank Limited**	CRISIL A1+	1,000	4,886.42	0.47%	6.08%	
IN251A040C09	Export Import Bank of India**	CRISIL A1+	1,000	4,875.45	0.46%	5.95%	
IN260A040A05	Bank of Baroda**	FITCH A1+	500	2,457.53	0.23%	6.07%	
IN24A0A0A008	Canara Bank**	CRISIL A1+	500	2,454.25	0.23%	5.88%	
IN160A040A05	Payable National Bank	CRISIL A1+	300	1,483.34	0.14%	5.77%	
Commercial Paper							
IN255F981409	Small Industries Dev Bank of India**	CRISIL A1+	4,000	19,501.76	1.88%	6.10%	
IN260A040B00	Multifac Finery Ltd**	CRISIL A1+	2,000	9,881.40	0.92%	6.20%	
IN260A040B00	Tata Housing Development Company Limited**	CARE A1+	1,000	7,616.00	0.71%	6.10%	
IN251A040C00	Export Import Bank of India**	CRISIL A1+	1,000	4,903.70	0.47%	6.08%	
IN252D040C04	Managranam Finance Limited**	CARE A1+	1,000	4,749.83	0.45%	7.64%	
Treasury Bill							
IN0202050190	91 Days T-bill		2,00,00,000	19,891.04	1.90%	5.40%	
IN0202050239	91 Days T-bill		2,00,00,000	19,832.08	1.90%	5.42%	
IN0202050234	91 Days T-bill		1,50,00,000	14,864.61	1.42%	5.42%	
IN0202050265	91 Days T-bill		1,25,00,000	12,493.78	1.19%	5.40%	
IN0202050257	91 Days T-bill		1,00,00,000	9,865.89	0.98%	5.40%	
IN0202050247	91 Days T-bill		85,00,000	8,456.68	0.81%	5.42%	
IN0202050248	91 Days T-bill		75,00,000	7,458.00	0.73%	5.42%	
Total				3,12,293.33	2.93%		
Alternative Investment Fund Units							
INFD03A02028	Generale Global Market Development Fund Class A2		29,698.427	2,09,661.64	5.30%		
Total				2,09,661.64	0.82%		
Subtotal				3,89,515.54	3.63%		
Total							
Others				42,887.49	0.81%		
Grand TOTAL				10,38,128.43	100.00%		
Net Current Assets							
Total				10,38,128.43	100.00%		
Net Current Assets							
Total				10,38,128.43	100.00%		

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Portfolio Statement as on September 30,2025

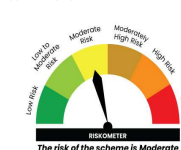
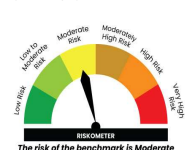
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2220200017	7.83% State Government Securities	SOVEREIGN	2,94,00,000	30,543.45	7.04%	6.93%
IN2220202048	7.78% State Government Securities	SOVEREIGN	2,41,00,200	25,097.39	5.79%	6.92%
IN3120210286	7.04% State Government Securities	SOVEREIGN	2,26,76,300	23,276.03	5.37%	6.92%
IN2220202171	7.72% State Government Securities	SOVEREIGN	1,91,46,700	19,762.00	4.56%	7.12%
IN3120210346	7.02% State Government Securities	SOVEREIGN	1,25,00,000	12,600.83	2.91%	6.92%
IN0020203036	7.17% Government of India	SOVEREIGN	1,20,00,000	12,435.59	2.87%	6.34%
IN2220202080	7.86% State Government Securities	SOVEREIGN	1,10,00,000	11,452.89	2.64%	6.93%
IN1520200123	6.85% State Government Securities	SOVEREIGN	1,12,00,000	11,132.27	2.57%	6.91%
IN1920190213	7.09% State Government Securities	SOVEREIGN	1,03,21,200	10,433.61	2.41%	6.92%
IN2220203022	7.49% State Government Securities	SOVEREIGN	1,00,30,000	10,256.65	2.37%	6.92%
IN1520190183	7.17% State Government Securities	SOVEREIGN	1,00,00,000	10,132.52	2.34%	6.92%
IN1520200156	6.7% State Government Securities	SOVEREIGN	96,40,700	9,602.35	2.21%	6.91%
IN2220200025	7.6% State Government Securities	SOVEREIGN	90,00,000	9,271.48	2.14%	6.93%
IN1920190197	6.97% State Government Securities	SOVEREIGN	90,00,000	9,057.59	2.09%	6.91%
IN3120200106	7.75% State Government Securities	SOVEREIGN	85,00,000	8,804.52	2.03%	6.93%
IN3120200222	6.33% State Government Securities	SOVEREIGN	87,89,000	8,624.40	1.99%	6.91%
IN3120200115	6.6% State Government Securities	SOVEREIGN	79,39,300	7,876.96	1.82%	6.91%
IN1920200053	6.58% State Government Securities	SOVEREIGN	75,00,000	7,435.44	1.71%	6.91%
IN1520200451	6.50% State Government Securities	SOVEREIGN	75,01,400	7,407.97	1.71%	6.92%
IN0020203135	7.32% Government of India	SOVEREIGN	70,00,000	7,313.46	1.69%	6.38%
IN2220202023	7.18% State Government Securities	SOVEREIGN	70,00,000	7,101.88	1.64%	6.92%
IN2220202013	7.89% State Government Securities	SOVEREIGN	65,00,000	6,701.66	1.55%	7.12%
IN3120200362	6.95% State Government Securities	SOVEREIGN	65,00,000	6,491.75	1.50%	7.10%
IN2220202030	7.7% State Government Securities	SOVEREIGN	60,00,000	6,220.78	1.43%	6.94%
IN0004300040	6.90% GDI Strips (c-MDI 15/04/30)	SOVEREIGN	60,55,000	6,028.15	1.39%	6.80%
IN1520200354	6.9% State Government Securities	SOVEREIGN	55,00,000	5,521.63	1.27%	6.91%
IN2220202122	7.76% State Government Securities	SOVEREIGN	50,00,000	5,165.49	1.20%	6.94%
IN1520202038	7.68% State Government Securities	SOVEREIGN	50,00,000	5,160.20	1.19%	6.93%
IN1920200137	6.48% State Government Securities	SOVEREIGN	50,00,000	4,935.16	1.14%	6.91%
IN2220200033	6.54% State Government Securities	SOVEREIGN	49,94,800	4,855.02	1.12%	6.91%
IN1520190217	7.04% State Government Securities	SOVEREIGN	46,52,200	4,694.04	1.08%	6.92%
IN0020210095	6.1% Government of India	SOVEREIGN	47,22,200	4,652.17	1.07%	6.51%
IN1920190106	6.17% State Government Securities	SOVEREIGN	45,00,000	4,580.75	1.06%	6.78%
IN2220200022	6.50% State Government Securities	SOVEREIGN	45,69,800	4,513.36	1.04%	6.92%
IN2220200280	6.56% State Government Securities	SOVEREIGN	41,14,100	4,071.38	0.94%	6.92%
IN2120190144	7.04% State Government Securities	SOVEREIGN	40,00,000	4,031.24	0.93%	6.95%
IN1920200333	6.51% State Government Securities	SOVEREIGN	40,00,000	3,948.12	0.91%	6.92%
IN1920200020	7.59% State Government Securities	SOVEREIGN	35,00,000	3,647.45	0.84%	7.12%
IN1520203138	7.55% State Government Securities	SOVEREIGN	31,79,500	3,265.29	0.75%	7.13%
IN1920180156	8.22% State Government Securities	SOVEREIGN	30,00,000	3,159.21	0.73%	7.13%
IN1520200172	6.84% State Government Securities	SOVEREIGN	30,00,000	3,004.35	0.69%	6.92%
IN3120200255	6.9% State Government Securities	SOVEREIGN	30,00,000	2,960.45	0.68%	6.91%
IN2220210073	6.78% State Government Securities	SOVEREIGN	27,40,000	2,715.06	0.63%	7.10%
IN2220190036	7.39% State Government Securities	SOVEREIGN	25,00,000	2,558.71	0.59%	6.92%
IN1520203078	7.43% State Government Securities	SOVEREIGN	25,00,000	2,549.20	0.59%	7.10%
IN3120210254	6.86% State Government Securities	SOVEREIGN	25,00,000	2,499.69	0.58%	6.77%
IN2020200092	6.63% State Government Securities	SOVEREIGN	25,00,000	2,480.88	0.57%	6.94%
IN3120200214	6.41% State Government Securities	SOVEREIGN	25,00,000	2,460.89	0.57%	6.91%
IN3120200347	6.57% State Government Securities	SOVEREIGN	25,00,000	2,455.41	0.57%	7.10%
IN3120200065	6.73% State Government Securities	SOVEREIGN	24,45,200	2,438.75	0.56%	6.91%
IN1920200210	6.56% State Government Securities	SOVEREIGN	22,00,000	2,178.49	0.50%	6.91%
IN2120200109	6.57% State Government Securities	SOVEREIGN	22,00,000	2,177.64	0.50%	6.94%
IN3120210361	7.03% State Government Securities	SOVEREIGN	20,00,000	2,017.60	0.47%	6.92%
IN3120200289	6.69% State Government Securities	SOVEREIGN	20,00,000	1,988.73	0.46%	6.91%
IN1920200459	6.53% State Government Securities	SOVEREIGN	20,00,000	1,976.12	0.46%	6.92%
IN1520200198	6.46% State Government Securities	SOVEREIGN	20,00,000	1,970.58	0.45%	6.92%
IN3120210502	7.17% State Government Securities	SOVEREIGN	18,23,800	1,849.23	0.43%	6.92%
IN2220190010	8.15% State Government Securities	SOVEREIGN	15,00,000	1,576.43	0.36%	6.94%
IN1920190155	7.17% State Government Securities	SOVEREIGN	15,00,000	1,520.20	0.35%	6.92%
IN3120200297	6.69% State Government Securities	SOVEREIGN	15,00,000	1,493.41	0.34%	6.91%
IN1520200222	6.48% State Government Securities	SOVEREIGN	15,00,000	1,480.67	0.34%	6.77%
IN0020205067	6.01% Government of India	SOVEREIGN	15,00,000	1,487.73	0.34%	6.30%
IN4520203488	7.44% State Government Securities	SOVEREIGN	14,14,900	1,447.10	0.33%	6.96%
IN3120180192	6.18% State Government Securities	SOVEREIGN	13,00,000	1,358.38	0.31%	6.71%
IN2120200083	6.79% State Government Securities	SOVEREIGN	11,50,000	1,145.69	0.26%	6.94%
IN2220200049	7.63% State Government Securities	SOVEREIGN	10,00,000	1,051.68	0.24%	6.93%
IN1520190175	7.18% State Government Securities	SOVEREIGN	10,00,000	1,013.60	0.23%	6.92%
IN3120210395	7.12% State Government Securities	SOVEREIGN	10,00,000	1,011.95	0.23%	6.92%
IN3120210437	7.08% State Government Securities	SOVEREIGN	10,00,000	1,010.87	0.23%	6.92%
IN2220200223	6.87% State Government Securities	SOVEREIGN	10,00,000	1,002.71	0.23%	6.92%
IN1520200164	6.83% State Government Securities	SOVEREIGN	10,00,000	1,001.46	0.23%	6.91%
IN1920200316	6.61% State Government Securities	SOVEREIGN	10,00,000	991.77	0.23%	6.92%
IN1920200335	6.51% State Government Securities	SOVEREIGN	8,46,700	858.12	0.19%	6.92%
IN1520200131	6.45% State Government Securities	SOVEREIGN	8,18,800	807.09	0.19%	6.91%
IN3120180200	6.08% State Government Securities	SOVEREIGN	6,95,000	724.59	0.17%	6.70%
IN1920200012	7.9% State Government Securities	SOVEREIGN	5,00,000	518.87	0.12%	6.93%
IN1520200014	7.77% State Government Securities	SOVEREIGN	5,00,000	517.77	0.12%	7.12%
IN22202020197	7.7% State Government Securities	SOVEREIGN	5,00,000	515.68	0.12%	7.12%
IN3120190225	7.19% State Government Securities	SOVEREIGN	5,00,000	508.08	0.12%	6.93%
IN1920190163	7.2% State Government Securities	SOVEREIGN	5,00,000	504.74	0.12%	7.10%
IN1520200271	7.07% State Government Securities	SOVEREIGN	5,00,000	501.92	0.12%	7.10%
IN2020190228	6.84% State Government Securities	SOVEREIGN	5,00,000	500.27	0.12%	6.94%
IN1520210015	6.72% State Government Securities	SOVEREIGN	5,00,000	498.45	0.11%	6.91%
IN3120200149	6.55% State Government Securities	SOVEREIGN	5,00,000	495.07	0.11%	6.91%
IN1520200040	6.47% State Government Securities	SOVEREIGN	5,00,000	493.55	0.11%	6.91%
IN1520200214	6.5% State Government Securities	SOVEREIGN	4,06,000	400.65	0.09%	6.92%
IN3120210262	6.83% State Government Securities	SOVEREIGN	3,95,000	391.92	0.09%	7.11%
IN3120180036	6.15% State Government Securities	SOVEREIGN	2,50,000	259.96	0.06%	6.95%
IN1920210151	6.83% State Government Securities	SOVEREIGN	2,57,500	255.49	0.06%	7.11%
IN1520200073	6.54% State Government Securities	SOVEREIGN	2,17,100	214.85	0.05%	6.91%
IN0020200011	7.1% Government of India	SOVEREIGN	1,61,700	167.10	0.04%	6.13%
IN3120190217	7.17% State Government Securities	SOVEREIGN	1,00,000	101.79	0.02%	6.78%
IN1520200032	6.6% State Government Securities	SOVEREIGN	1,00,000	99.93	0.02%	6.73%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	52.01	0.01%	6.54%
IN3120180010	6.00% State Government Securities	SOVEREIGN	48,000	49.78	0.01%	6.50%
IN1520200297	7.11% State Government Securities	SOVEREIGN	300	0.30	80.00%	7.10%
IN2220200284	6.63% State Government Securities	SOVEREIGN	200	0.20	80.00%	6.92%
Subtotal				4,19,615.46	96.76%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				4,19,615.46	96.76%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				4,775.66	1.10%	
Total				4,775.66	1.10%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2				1,314.02	0.30%	
Subtotal				1,314.02	0.30%	
Total				1,314.02	0.30%	
OTHERS						
Cash Margin - CCIL				40.81	0.01%	
Total				40.81	0.01%	
Net Current Assets				7,960.91	1.83%	
GRAND TOTAL				4,33,646.56	100.00%	

§ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY COMPOSITE DEBT INDEX A-III
BENCHMARK RISK-O-METER

Portfolio Statement as on September 30, 2024

ISIN	Name of the Instrument	Instrument Category	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
(L1) / awaiting listing on Stock Exchange							
Government Securities							
IND02102030	6.00% CDO (CDO1) 22/05/2025-Series (CDO1) 22/05/2025	GOVERNMENT	1,05,30,400	10,412.42	0.38%	5.51%	
IN1201012018	6.5% State Government Securities	GOVERNMENT	10,000	1,000.80	0.00%	5.52%	
IND02100010	4.5% State Government Securities	GOVERNMENT	1,00,000	1,002.74	0.04%	5.47%	
Non Convertible Debentures							
IN1704073507	7.75% Coe Gas For Home Finance Company Limited**	FITCH/AAA	200	20,041.14	0.74%	6.35%	
IN1701007061	7.00% ICICI Home Finance Company Limited**	FITCH/AAA	1,000	10,021.77	0.37%	6.08%	
IND03067049	7.07% Tata Capital Housing Finance Limited**	ORISL/AAA	1,000	5,000.60	0.17%	6.27%	
Subtotal							
RS Privately placed / Unlisted					NE	NE	NE
Subtotal					NE	NE	NE
Total					47,986.47	1.77%	
(L2) Securitised Debt							
Subtotal							
Total					47,986.47	1.77%	
Money Market Instruments							
Certificate of Deposit							
IND03061895	Kerala Yappa Bank Limited**	ICRA A+	15,000	74,311.45	2.73%	6.08%	
IND05014571	ICICI Bank Limited**	ORISL A+	10,000	74,074.60	2.74%	6.27%	
IND05241892	Indian Bank**	ORISL A+	5,000	52,216.66	1.83%	5.84%	
IND03200457	Axis Bank Limited**	ORISL A+	10,000	49,618.60	1.73%	5.84%	
IND03200802	Axis Bank Limited**	ORISL A+	10,000	49,434.90	1.83%	5.80%	
IND05160592	Punjab National Bank**	FITCH A+	10,000	44,728.20	1.63%	5.71%	
IND05014562	Punjab & Sind Bank**	ICRA A+	10,000	49,406.60	1.83%	5.84%	
IND04041802	HDFC Bank Limited**	CARE A+	10,000	49,354.55	1.82%	5.73%	
IND05014562	Kerala Yappa Bank Limited**	ICRA A+	10,000	49,362.20	1.82%	5.73%	
IND05014562	HDFC Bank Limited**	ORISL A+	10,000	49,350.50	1.82%	5.79%	
IND03014564	Axis Bank Limited**	FITCH A+	10,000	48,037.90	1.64%	5.60%	
IND05014565	Bank of India**	ORISL A+	8,000	39,595.60	1.48%	5.62%	
IND05014561	Bank of India**	ORISL A+	8,000	39,510.10	1.48%	5.79%	
IND05014562	Union Bank of India**	ORISL A+	6,000	32,190.74	1.19%	5.79%	
IND03014566	Bank of Baroda**	FITCH A+	6,000	32,154.57	1.19%	5.79%	
IND05014562	Union Bank of India**	FITCH A+	6,000	29,618.93	1.09%	5.71%	
IND05014562	ORISL A+	6,000	24,752.00	0.91%	6.09%		
IND05014564	Indian Bank**	ORISL A+	5,000	24,733.58	0.91%	5.79%	
IND05014561	Punjab & Sind Bank**	ICRA A+	5,000	24,675.00	0.91%	5.79%	
IND05014565	Union Bank of India**	FITCH A+	5,000	24,730.00	0.91%	5.79%	
IND03200802	Axis Bank Limited**	ORISL A+	4,000	19,306.18	0.74%	5.84%	
IND05014562	Punjab National Bank**	ORISL A+	1,000	17,368.50	0.64%	5.79%	
IND05014562	HDFC Bank Limited**	CARE A+	3,000	17,363.41	0.64%	5.79%	
IND05014562	HDFC Bank Limited**	CARE A+	1,000	16,848.50	0.63%	5.79%	
IND05014566	Small Industries Dev Bank of India**	ORISL A+	2,000	9,968.63	0.37%	5.79%	
IND05014562	Small Industries Dev Bank of India**	ORISL A+	2,000	9,967.95	0.37%	5.79%	
IND05014562	Bank of India**	ORISL A+	2,000	9,987.33	0.37%	5.79%	
IND05014562	Indian Bank**	ORISL A+	2,000	9,980.77	0.38%	5.72%	
IND03200457	Axis Bank Limited**	ORISL A+	2,000	9,894.46	0.36%	5.74%	
IND05014562	Canara Bank**	ORISL A+	1,600	7,820.01	0.29%	5.79%	
IND05014562	Canara Bank**	ORISL A+	1,500	7,743.85	0.27%	5.79%	
IND05014562	HDFC Bank Limited**	ORISL A+	600	2,969.86	0.11%	5.79%	
IND05014561	The Federal Bank Limited**	ORISL A+	500	2,471.58	0.09%	5.85%	
IND05014562	HDFC Bank Limited**	FITCH A+	500	2,406.88	0.09%	5.71%	
IND05014562	ICICI Bank Limited**	ICRA A+	100	496.53	0.02%	5.80%	
Commercial Paper							
NET15114188	Tata Communications Limited**	ORISL A+	10,000	49,081.45	1.83%	5.80%	
IND05014567	Haryana Turf Limited**	ORISL A+	10,000	49,081.45	1.83%	5.80%	
IND05014567	Bluenet Air Limited**	ORISL A+	10,000	49,081.45	1.83%	5.80%	
IND05014567	Reliance Retail Ventures Limited**	ORISL A+	10,000	49,081.45	1.83%	5.80%	
IND05014567	Goelri Consumer Products Limited**	ORISL A+	9,000	44,713.83	1.63%	5.84%	
IND05014567							

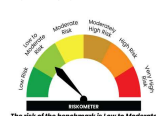
** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 31923.3 Lacs.

BENCHMARK NAME - NIFTY LIQUID INDEX A-I



Nippon India Floating Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swap derivatives). Relatively high interest rate risk and moderate Credit Risk.)

Portfolio Statement as on September 30,2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN002010137	6.95% Government of India	GOVERNOR	2,10,00,000	21,447.15	2.80%	6.36%
IN0020180095	8.37% State Government Securities	GOVERNOR	1,75,00,000	18,368.43	2.22%	6.74%
IN0020305070	7.24% State Government Securities	GOVERNOR	1,75,00,000	17,618.65	2.13%	7.23%
IN0020290135	7.32% Government of India	GOVERNOR	1,40,00,000	14,680.82	1.77%	6.38%
IN0020210186	6.88% State Government Securities	GOVERNOR	1,10,00,000	10,847.72	1.33%	6.70%
IN0020150101	7.27% State Government Securities	GOVERNOR	1,00,00,000	10,074.63	1.20%	6.82%
IN0020204057	7.09% State Government Securities	GOVERNOR	1,00,00,000	10,119.57	1.23%	6.92%
IN0020255055	6.77% State Government Securities	GOVERNOR	1,00,00,000	9,875.50	1.20%	7.16%
IN0020190033	7.17% State Government Securities	GOVERNOR	83,35,000	8,466.86	1.03%	6.81%
IN0020180033	6.14% State Government Securities	GOVERNOR	79,37,200	8,300.45	1.00%	6.75%
IN0020200120	6.82% Government of India	GOVERNOR	70,00,000	7,233.49	0.88%	6.39%
IN0020250026	6.33% Government of India	GOVERNOR	65,00,000	6,388.90	0.77%	6.68%
IN0020180156	6.32% State Government Securities	GOVERNOR	55,00,000	5,767.52	0.70%	6.70%
IN0020180009	8.38% State Government Securities	GOVERNOR	52,00,000	5,471.24	0.68%	6.75%
IN0020400402	GDI Strips (MD 15/04/2026)	GOVERNOR	65,00,000	5,261.21	0.64%	6.40%
IN0020240076	7.02% Government of India	GOVERNOR	50,00,000	5,140.01	0.62%	6.53%
IN0020180126	6.80% State Government Securities	GOVERNOR	40,00,000	4,028.50	0.51%	6.84%
IN0020200406	6.90% GDI Strips (a-MD15/10/25)	GOVERNOR	40,00,000	4,862.71	0.59%	6.84%
IN0020240127	7.17% State Government Securities	GOVERNOR	48,86,300	4,871.27	0.59%	7.30%
IN0020200036	7.17% Government of India	GOVERNOR	4,00,00,000	4,863.30	0.58%	6.34%
IN0020190249	7.04% State Government Securities	GOVERNOR	40,00,000	4,031.14	0.49%	6.90%
IN0020180158	7.17% State Government Securities	GOVERNOR	35,00,000	3,543.73	0.43%	6.94%
IN0020190173	7.18% State Government Securities	GOVERNOR	30,00,000	3,037.75	0.37%	6.96%
IN0020180032	6.80% State Government Securities	GOVERNOR	25,00,000	2,686.44	0.32%	6.70%
IN0020170122	7.88% State Government Securities	GOVERNOR	25,00,000	2,580.83	0.31%	6.36%
IN0020180006	7.18% State Government Securities	GOVERNOR	25,00,000	2,531.39	0.31%	6.95%
IN0020240126	6.79% Government of India	GOVERNOR	25,00,000	2,524.74	0.31%	6.75%
IN0020220049	7.63% State Government Securities	GOVERNOR	20,00,000	2,062.36	0.25%	6.93%
IN0020240057	7.13% State Government Securities	GOVERNOR	19,02,000	1,970.64	0.24%	7.35%
IN0020190039	7.61% State Government Securities	GOVERNOR	15,00,000	1,533.92	0.19%	6.27%
IN0020180153	7.17% State Government Securities	GOVERNOR	10,00,000	1,013.29	0.12%	6.92%
IN0020400406	5.63% GDI Strips (MD 12/04/2026)	GOVERNOR	6,04,000	589.01	0.07%	5.84%
IN0020201417	4.74% State Government Securities	GOVERNOR	5,21,000	322.33	0.04%	5.53%
IN0020200030	GDI Strips (MD 12/10/2025)	GOVERNOR	1,88,000	166.61	0.02%	5.61%
IN0020200869	6.9% Government of India	GOVERNOR	1,11,000	111.34	0.01%	5.87%
Non Convertible Debentures						
IN0030180353	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	25,000	25,666.88	3.10%	6.84%
IN0020180476	8.75% LIC Housing Finance Limited**	CRISIL AAA	2,100	20,032.84	2.47%	6.96%
IN0020180441	7.79% Small Industries Dev Bank of India**	CRISIL AAA	20,000	20,322.78	2.48%	6.71%
IN0020170112	8.19% National Infrastructure Corporation Limited**	CRISIL AAA	10,000	10,385.73	2.48%	7.02%
IN0020180837	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	15,500	19,987.68	2.42%	6.92%
IN0030071714	6.64% Jamuna Utilities & Power Private Limited**	CRISIL AAA	1,800	17,039.21	2.17%	6.76%
IN0020080853	8.54% REC Limited**	CRISIL AAA	1,600	16,947.79	2.03%	6.73%
IN0020070480	8.38% Toyota Financial Services India Limited**	ICRA AAA	12,500	12,696.20	1.54%	7.14%
IN0020180825	7.44% National Bank For Agriculture and Rural Development	ICRA AAA	1,500	1,675.38	0.20%	6.76%
IN0020180897	7.45% Power Finance Corporation Limited**	CRISIL AAA	12,000	12,202.58	1.48%	6.76%
IN0020180800	7.44% Power Finance Corporation Limited**	CRISIL AAA	11,000	11,175.61	1.35%	6.95%
IN0020180776	8.18% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	10,000	10,245.56	1.24%	7.37%
IN0030070140	8.28% BMFC India Credit Company Limited**	ICRA AAA	10,000	10,145.50	1.23%	7.13%
IN0020070755	8.02% Toyota Financial Services India Limited**	CRISIL AAA	10,000	10,134.29	1.23%	7.00%
IN0030180757	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	10,000	10,118.90	1.23%	7.00%
IN0020080679	7.77% REC Limited**	CRISIL AAA	10,000	10,113.66	1.23%	6.65%
IN0020180804	7.51% Small Industries Dev Bank of India**	CRISIL AAA	9,500	9,862.54	1.17%	6.80%
IN0020180336	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	8,800	8,801.52	1.04%	6.88%
IN0020180766	7.8% Aditya Birla and Tomkins Limited**	CRISIL AAA	8,112	8,268.32	0.99%	6.84%
IN0020180800	8.74% Small Industries Dev Bank of India**	CRISIL AAA	8,000	8,150.45	0.99%	6.80%
IN0020080827	8.7% REC Limited**	CRISIL AAA	750	7,917.60	0.98%	6.75%
IN0020180714	7.59% National Housing Bank**	CRISIL AAA	7,000	7,812.39	0.92%	6.90%
IN0020180767	7.44% Small Industries Dev Bank of India**	CRISIL AAA	7,000	7,810.04	0.92%	6.80%
IN0020180736	7.38% Aditya Birla Capital Limited**	CRISIL AAA	7,000	7,803.35	0.91%	7.30%
IN0020180718	7.19% JIO Credit Limited**	CRISIL AAA	7,000	7,496.49	0.91%	7.21%
IN0020180710	7.12% L&T Finance Limited**	CRISIL AAA	7,000	7,495.10	0.91%	7.14%
IN0030180425	8.2% Aditya Birla Housing Finance Limited**	ICRA AAA	6,800	6,896.29	0.83%	7.06%
IN0020180417	6.22% Tata Capital Limited**	CRISIL AAA	6,100	6,260.21	0.76%	6.62%
IN0020170138	7.89% Sunam Digital Infrastructure Limited**	CRISIL AAA	6,000	6,143.31	0.74%	7.28%
IN0020170101	7.6% Sunam Digital Infrastructure Limited**	CRISIL AAA	600	6,068.00	0.73%	7.19%
IN0020180812	9% Power Finance Corporation Limited**	CRISIL AAA	572	5,690.34	0.70%	7.00%
IN0020180765	8.02% Tata Capital Finance Limited**	CRISIL AAA	5,000	5,243.98	0.63%	6.73%
IN0020180765	8.02% Tata Capital Finance Limited**	CRISIL AAA	5,000	5,129.82	0.62%	7.21%
IN0020180808	8.24% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	5,000	5,122.46	0.62%	7.85%
IN0020180707	7.99% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,107.37	0.62%	6.73%
IN0020180712	7.9% Jamnagar Utilities & Power Private Limited**	CRISIL AAA	5,000	5,101.19	0.62%	7.88%
IN0020180522	7.4% Export Import Bank of India	CRISIL AAA	5,000	5,084.07	0.62%	6.73%
IN0020080844	7.49% REC Limited**	CRISIL AAA	5,000	5,086.31	0.62%	6.71%
IN0020180717	8.25% Narmada Fintech Securities Pvt Ltd**	FTCR AAA	5,000	5,082.71	0.62%	7.17%
IN0030180733	7.68% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,076.17	0.61%	7.24%
IN0020180744	7.67% IndGrid Infrastructure Trust**	CRISIL AAA	5,000	5,069.04	0.61%	7.01%
IN0020180747	8.1% Narmada Capital India Pvt Limited**	FTCR AAA	5,000	5,059.94	0.61%	7.43%
IN0020180746	8.5% Narmada Capital India Pvt Limited**	FTCR AAA	5,000	5,036.62	0.61%	7.22%
IN0030180896	6.64% Housing & Urban Development Corporation Limited**	ICRA AAA	5,000	4,981.08	0.60%	6.76%
IN0020180742	7.88% Pacific Infrastructure Private Limited**	CRISIL AAA	4,400	4,504.91	0.53%	7.03%
IN0020180709	7.98% Pacific Infrastructure Private Limited**	CRISIL AAA	4,400	4,460.61	0.54%	6.90%
IN0020180821	8.62% Power Finance Corporation Limited**	CRISIL AAA	4,000	4,245.45	0.51%	6.87%
IN0020180821	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	4,000	4,086.20	0.49%	6.91%
IN0020180749	7.75% LIC Housing Finance Limited**	CRISIL AAA	4,000	4,082.14	0.49%	7.12%
IN0020180827	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	4,000	4,069.26	0.48%	6.94%
IN0020180746	7.87% Sunam Digital Infrastructure Limited**	CRISIL AAA	3,000	3,075.38	0.37%	7.39%
IN0020180829	7.7% National Bank For Agriculture and Rural Development	ICRA AAA	3,000	3,053.58	0.37%	6.71%
IN0020080818	8.6% REC Limited**	CRISIL AAA	250	2,638.23	0.32%	6.88%
IN0020170114	8.02% Bank Leasing Finance Limited**	CRISIL AAA	2,500	2,585.75	0.31%	7.17%
IN0020080801	7.7% Nuclear Power Corporation Of India Limited**	ICRA AAA	2,000	2,556.35	0.31%	6.65%
IN0030180820	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,000	2,544.89	0.31%	6.70%
IN0020180808	7.49% Small Industries Dev Bank of India	CRISIL AAA	2,000	2,544.97	0.31%	6.88%
IN0020180808	7.33% Export Import Bank of India**	CRISIL AAA	2,000	2,544.40	0.31%	6.64%
IN0020080820	7.14% REC Limited**	CRISIL AAA	250	2,527.00	0.31%	6.67%
IN0030180743	7.08% Pacific Infrastructure Private Limited**	CRISIL AAA	250	2,517.20	0.30%	6.90%
IN0020080743	6.9% REC Limited**	CRISIL AAA	2,000	2,500.00	0.30%	6.57%
IN0020180804	7.55% L&T Metro Rail (Hyderabad) Limited**	CRISIL AA(ACE)	2,000	2,490.29	0.30%	7.60%
IN0030180792	8% Tata Capital Housing Finance Limited**	CRISIL AAA	1,000	1,018.04	0.12%	7.03%
IN0020080843	6.18% Maharashtra Railway and Petrochemicals Limited**	CARE AAA	70	699.73	0.08%	6.60%
Zero Coupon Bonds						
IN0020170104	Sundaram Home Finance Limited**	ICRA AAA	1,488	16,141.96	2.32%	7.03%
IN0020170178	Kotak Mahindra Investments Limited**	CRISIL AAA	126	1,255.53	0.15%	6.40%
IN0020170106	National Highways Infra Trust**	CARE AAA	1,800	963.86	0.12%	7.79%
IN0020170126	National Highways Infra Trust**	CARE AAA	1,800	963.86	0.11%	7.76%
Subtotal				7,17,789.99	88.91%	NL
(b) Privately placed / Unlisted				NL	NL	NL
Subtotal				NL	NL	NL
(c) Securitized Debt						
IN0020170102	Siddhivineyard Securitization Trust**	CRISIL AAA(SB)	175	17,504.27	2.12%	7.80%
IN0020170107	India Universal Trust**	FTCR AAA(SB)	149	12,849.97	1.58%	7.53%
IN0020170101	Rathivineyard Securitization Trust**	CRISIL AAA(SB)	125	12,566.86	1.52%	7.86%
IN0020170109	Shreevishal Securitization Trust**	CRISIL AAA(SB)	105	10,526.21	1.27%	7.65%
IN0020170105	India Universal Trust**	FTCR AAA(SB)	86	8,002.18	0.98%	7.66%
IN0020180829	India Universal Trust**	CRISIL AAA(SB)	100	8,065.80	0.98%	7.68%
IN0020170119	India Universal Trust**	FTCR AAA(SB)	80	7,075.35	0.84%	7.31%
Subtotal				71,565.35	8.73%	NL
Total				7,89,425.34	98.65%	NL
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (07/10/2025) (FY 4000 Lacs)				1.32	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (07/10/2025) (FY 4000 Lacs)				1.32	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (07/10/2025) (FY 2000 Lacs)				0.74	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (07/10/2025) (FY 5000 Lacs)				1.65	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (07/10/2025) (FY 4000 Lacs)				0.52	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (07/10/2025) (FY 2500 Lacs)				0.05	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (24/10/2025) (FY 1500 Lacs)				0.03	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (07/10/2025) (FY 3000 Lacs)				0.00	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (07/10/2025) (FY 1000 Lacs)				(0.02)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (11/10/2025) (FY 3000 Lacs)				(2.94)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (02/10/2025) (FY 2000 Lacs)				(2.80)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (02/10/2025) (FY 2000 Lacs)				(3.00)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (02/10/2025) (FY 1000 Lacs)				(6.00)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/09/2027) (FY 7500 Lacs)				(87.38)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (23/09/2027) (FY 1000 Lacs)				(117.34)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (23/09/2027) (FY 1000 Lacs)				(117.34)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/09/2027) (FY 1000 Lacs)				(119.76)	\$0.00%	
Total				(455.67)	0.00%	
Money Market Instruments						
Certificate of Deposit						
IN047818424	Carera Bank**	CRISIL A+	1,000	4,885.10	0.59%	6.07%
IN047818625	Kotak Mahindra Bank Limited**	CRISIL A+	1,000	4,886.52	0.59%	6.07%
Triparty Repo Reverse Repo Instrument						
Triparty Repo				3,869.50	0.47%	
Total				138,891.71	1.68%	
Alternative Investment Fund Units						
Corporate Debt Master Development Fund Class A2			29,299,231	2,311.18	0.29%	
Subtotal				2,311.18	0.29%	
Total				2,311.18		
Others						
Cash Margin - Current				127.41	0.01%	
Total				20,840.49	0.02%	
Net Non-Convertible Assets				28,840.90	2.47%	
GRAND TOTAL				8,23,819.99	100.00%	

Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.)

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Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240076	7.02% Government of India	SOVEREIGN	75,00,000	7,710.01	7.84%	6.53%
IN0020230135	7.32% Government of India	SOVEREIGN	20,00,000	2,089.56	2.13%	6.38%
IN0020220011	7.1% Government of India	SOVEREIGN	10,00,000	1,033.43	1.05%	6.13%
IN0020230036	7.17% Government of India	SOVEREIGN	5,00,000	518.15	0.53%	6.34%
Non Convertible Debentures						
INE154207011	8.44% Renew Solar Energy (Jharkhand Five) Private Ltd**	CARE AA	5,000	4,758.66	4.84%	8.13%
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	4,000	4,108.12	4.18%	7.94%
INE149K07013	11% Sandur Manganese And Iron Ores Ltd**	ICRA A+	4,000	3,849.97	3.92%	11.40%
INE08B707017	8.28% Mancherla Repallewada Road Private Limited**	CARE AAA	4,500	3,618.14	3.68%	8.60%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA	3,500	3,580.52	3.64%	9.06%
INE205A08020	9.5% Vedanta Limited**	ICRA AA	3,500	3,528.47	3.59%	9.01%
INE0AY207061	9.9% Renserv Global Private Limited**	CARE A+(CE)	3,500	3,499.09	3.56%	9.92%
INE07UF07026	9.95% Hiranandani Financial Services Private Limited**	CARE A+	3,500	3,489.47	3.55%	10.57%
INE055A08060	9.55% Aditya Birla Real Estate Limited**	CRISIL AA	3,000	3,055.80	3.11%	7.98%
INE020B08B53	8.6% REC Limited**	CRISIL AAA	250	2,646.67	2.69%	6.89%
INE389207039	10.48% Profectus Capital Private Limited**	CRISIL A-	2,620	2,632.09	2.68%	9.99%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	2,500	2,562.39	2.61%	7.37%
INE556F08KK5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,539.62	2.58%	6.71%
INE442H08057	8.75% Ashoka Bulidcon Limited**	CARE AA-	2,500	2,509.71	2.55%	8.17%
INE755L07015	10.81% Bamboo Hotel And Global Centre (Delhi) Private limited**	ICRA A+(CE)	2,300	2,337.28	2.38%	9.83%
INE776C08083	5% GMR Airports Limited**	CRISIL A+	2,000	2,012.89	2.05%	10.36%
INE530B07419	9.8% IIFL Finance Limited**	CRISIL AA	2,000	2,004.45	2.04%	8.43%
INE776C08075	5% GMR Airports Limited**	CRISIL A+	1,500	1,515.32	1.54%	10.38%
INE296G07275	10% Multihop Capital Services Limited**	ICRA A+	1,500	1,494.37	1.52%	10.73%
INE01AI07025	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	2,000	1,403.20	1.43%	9.39%
INE403Q07GF7	10% Kosamattam Finance Limited**	FITCH A	1,187	1,181.27	1.20%	10.71%
INE442H08032	8.75% Ashoka Bulidcon Limited**	CARE AA-	1,100	1,104.44	1.12%	8.18%
INE134E081T9	7.6% Power Finance Corporation Limited**	CRISIL AAA	100	1,013.68	1.03%	6.65%
INE549K07EC2	9.25% Multihop Fincorp Ltd**	CRISIL AA-	1,00,000	1,005.48	1.02%	9.32%
INE213W07228	8.4% SMFG India Home Finance Company Limited**	CARE AAA	100	1,002.93	1.02%	6.71%
INE01HV07379	10.15% Vivviti Capital Private Limited**	ICRA A+	1,000	1,002.39	1.02%	10.02%
INE01AI07033	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	1,000	1,001.71	1.02%	9.46%
INE507T07062	6.59% Summit Digital Infrastructure Limited**	CRISIL AAA	100	999.59	1.02%	6.82%
INE08B707029	9.08% Suryaset Khanumam Road Pvt Ltd**	CARE AAA	750	723.00	0.74%	6.37%
INE206A08053	9.45% Vedanta Limited**	CRISIL AA	500	501.42	0.51%	9.29%
INE321N07533	9.5% Incred Financial Services Limited**	CRISIL AA-	500	498.41	0.51%	10.06%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	451.97	0.46%	9.11%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	451.15	0.46%	9.20%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	448.14	0.46%	9.07%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	445.69	0.45%	9.13%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	443.70	0.45%	9.16%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	195	200.24	0.20%	9.21%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	90	92.03	0.09%	9.15%
Zero Coupon Bonds						
INE1D4P08019	Jubilant Bevo Limited**	CRISIL AA	4,000	4,194.00	4.27%	8.38%
INE1D4O08012	Jubilant Beverages Limited**	CRISIL AA	3,000	3,136.85	3.19%	8.33%
INE02PE08036	JTPM Metal Traders Limited**	CRISIL AA	2,000	2,003.19	2.04%	8.46%
Subtotal				90,399.66	91.97%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				90,399.66	91.97%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				5,829.54	5.93%	
Total				5,829.54	5.93%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		2,566.794	292.24	0.30%	
Subtotal				292.24	0.30%	
Total				292.24	0.30%	
OTHERS						
Cash Margin - CCIL						
Total				7.73	0.01%	
Net Current Assets				1,799.72	1.79%	
GRAND TOTAL				98,328.89	100.00%	

** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Credit Risk Fund-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	898	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	6,500	0.00	\$0.00%
Subtotal				0.00	0.00%
(b) Privately placed / Unlisted					
Subtotal				NIL	NIL
(c) Securitised Debt					
Subtotal				NIL	NIL
Total				0.00	0.00%
Net Current Assets				0.00	100.00%
GRAND TOTAL				0.00	100.00%

** Non Traded Securities/Illiquid Securities

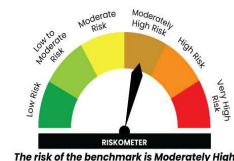
\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL CREDIT RISK DEBT B-II INDEX
BENCHMARK RISK-O-METER





Nippon India Low Duration Fund (An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on September 30, 2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed securities trading on Stock Exchange						
Government Securities						
IN020105190	8.67% State Government Securities	SOVEREIGN	1,10,00,000	11,122.95	1.12%	8.71%
IN020102009	8.35% State Government Securities	SOVEREIGN	1,00,00,000	11,035.38	1.11%	8.70%
IN020100170	8.30% State Government Securities	SOVEREIGN	90,00,000	9,073.81	0.91%	8.67%
IN020100166	7.70% State Government Securities	SOVEREIGN	50,00,000	5,618.26	0.57%	8.67%
IN020008077	8% Government of India	SOVEREIGN	55,00,000	5,585.27	0.56%	8.67%
IN020005066	8.37% National Government Securities	SOVEREIGN	50,00,000	5,168.21	0.52%	8.67%
IN020100050	8.62% State Government Securities	SOVEREIGN	40,00,000	4,212.80	0.42%	8.66%
IN020100044	7.30% State Government Securities	SOVEREIGN	20,00,000	4,077.82	0.41%	8.67%
IN020100162	7.50% State Government Securities	SOVEREIGN	30,00,000	3,552.42	0.31%	8.63%
IN020100083	8.55% State Government Securities	SOVEREIGN	30,00,000	3,034.02	0.31%	8.74%
IN020100057	7.5% State Government Securities	SOVEREIGN	20,00,000	2,553.92	0.26%	8.67%
IN020100076	7.8% State Government Securities	SOVEREIGN	20,00,000	2,110.24	0.21%	8.26%
IN020100127	8.70% State Government Securities	SOVEREIGN	10,00,000	1,224.28	0.12%	8.69%
IN020100097	7.6% State Government Securities	SOVEREIGN	10,00,000	1,029.85	0.10%	8.26%
IN020201071	6.10% State Government Securities	SOVEREIGN	10,00,000	1,001.42	0.10%	8.44%
IN020202039	GSU Swap (MD 12/10/2025)	SOVEREIGN	337,000	337.23	0.03%	8.51%
IN020100103	7.67% State Government Securities	SOVEREIGN	1,11,700	318.35	0.03%	8.29%
Non Convertible Debentures						
INE151A0849	7.75% Tata Communications Limited**	CARE AAA	20,000	20,188.32	2.03%	8.72%
INE1C1207057	8.25% Telangana State Industrial Infrastructure Corporation Limited**	FITCH A4/BB+	20,000	20,188.30	2.03%	9.16%
INE01010805	7.40% National Bank For Agriculture and Rural Development	CRIIL AAA	19,000	19,773.39	1.98%	8.76%
INE00K070118	7.77% Highway Infrastructure Trust**	CRIIL AAA	1,750	17,035.32	1.72%	8.20%
INE01010807	7.5% Aditya Birla Housing Finance Limited**	CRIIL AAA	17,000	17,003.40	1.71%	7.12%
INE070027003	7.60% Indusind Trust**	CRIIL AAA	8,000	8,881.79	1.70%	8.88%
INE05009044	7.5% Small Industries Dev Bank of India**	CRIIL AAA	15,000	15,236.84	1.54%	8.80%
INE020080497	7.60% REC Limited**	CRIIL AAA	15,000	15,145.36	1.53%	8.37%
INE03001480	7.9% Tropicana Finance Limited**	FITCH A+	10,000	14,945.89	1.51%	8.03%
INE010100020	7.50% National Bank For Agriculture and Rural Development	CRIIL AAA	14,000	14,002.25	1.40%	8.71%
INE020080229	6.9% REC Limited	ICRA AAA	13,500	13,500.00	1.36%	8.57%
INE050090491	7.70% Small Industries Dev Bank of India**	CRIIL AAA	12,500	12,701.14	1.28%	8.71%
INE01007454	7.87% Indusind Infrastructure Trust**	CRIIL AAA	12,500	12,672.59	1.26%	7.01%
INE010076119	7.37% National Bank For Agriculture and Rural Development	ICRA AAA	12,500	12,562.11	1.27%	8.97%
INE030107001	7.12% Tata Capital Housing Finance Limited**	CRIIL AAA	12,500	12,521.51	1.26%	7.00%
INE020020770	9% Prerna Finance Limited**	CARE AA	12,000	12,034.44	1.21%	8.00%
INE140020068	9% Medical Landed Finance Limited**	CRIIL AAA	11,500	11,793.28	1.16%	7.84%
INE01008067	7.8% National Bank For Agriculture and Rural Development	ICRA AAA	11,000	11,105.41	1.12%	8.70%
INE020080627	7.60% REC Limited**	CRIIL AAA	10,000	10,146.49	1.02%	8.37%
INE030080837	7.50% Power Finance Corporation Limited**	CRIIL AAA	10,000	10,076.07	1.02%	8.43%
INE134008002	7.30% Power Finance Corporation Limited	CRIIL AAA	10,000	10,076.07	1.02%	8.48%
INE03009422	8.00% Tata Capital Housing Finance Limited**	CRIIL AAA	10,000	10,030.26	1.01%	8.43%
INE06007137	7.27% LAT Finance Limited**	CRIIL AAA	10,000	10,005.49	1.01%	7.15%
INE010108048	7.50% National Bank For Agriculture and Rural Development	CRIIL AAA	9,000	9,140.70	0.92%	7.34%
INE031000737	7.60% Aditya Birla Housing Finance Limited**	CRIIL AAA	8,000	8,609.48	0.87%	7.10%
INE040012749	8.00% Mahindra & Mahindra Financial Services Limited**	CRIIL AAA	7,500	7,835.48	0.77%	8.67%
INE020100044	7.60% National Bank For Agriculture and Rural Development	CRIIL AAA	7,500	7,622.54	0.77%	8.16%
INE020080842	7.50% REC Limited**	CRIIL AAA	7,500	7,812.74	0.77%	8.37%
INE050090476	7.40% Small Industries Dev Bank of India**	CRIIL AAA	7,500	7,810.94	0.77%	8.80%
INE030107008	7.50% Tata Capital Housing Finance Limited**	CRIIL AAA	7,500	7,570.93	0.76%	8.79%
INE150070089	7.72% LIC Housing Finance Limited**	CRIIL AAA	7,500	7,523.25	0.76%	7.95%
INE040020706	8.00% Mahindra Finance Limited**	CRIIL AA	7,500	7,523.25	0.76%	7.95%
INE020040053	6.40% REC Limited**	CRIIL AA	7,500	7,523.25	0.76%	8.29%
INE040070549	8.75% 3RD One Prime Limited**	ICRA AA	7,500	7,520.51	0.76%	8.86%
INE134008061	8.67% Power Finance Corporation Limited	CRIIL AAA	7,500	7,470.56	0.75%	8.70%
INE041007028	8.75% Sika Ports and Terminals Limited**	CRIIL AAA	600	6,486.18	0.66%	8.66%
INE020100700	8.70% Small Industries Dev Bank of India**	CRIIL AAA	5,000	5,098.12	0.51%	8.97%
INE050090602	7.60% Small Industries Dev Bank of India**	CRIIL AAA	5,000	5,094.27	0.51%	8.72%
INE050090905	7.70% Small Industries Dev Bank of India**	CRIIL AAA	5,000	5,079.23	0.51%	8.71%
INE140070127	8.00% Mahindra Finance Limited**	CRIIL AAA	5,000	5,070.39	0.51%	7.83%
INE020080873	7.75% REC Limited**	CRIIL AAA	5,000	5,058.88	0.51%	8.93%
INE134008060	7.75% Power Finance Corporation Limited**	CRIIL AAA	5,000	5,050.79	0.51%	8.97%
INE070001721	7.60% HDB Financial Services Limited**	CRIIL AAA	500	5,045.09	0.51%	7.13%
INE134008061	7.60% Power Finance Corporation Limited	CRIIL AAA	500	5,044.97	0.51%	8.30%
INE050090905	7.40% Small Industries Dev Bank of India	CRIIL AAA	5,000	5,035.07	0.51%	8.60%
INE050090914	7.40% Small Industries Dev Bank of India	CRIIL AAA	5,000	5,034.82	0.51%	8.60%
INE020080874	7.6% REC Limited	CRIIL AAA	5,000	5,022.30	0.51%	8.26%
INE040071183	7.12% LAT Finance Limited**	CRIIL AAA	5,000	5,066.14	0.50%	7.14%
INE020107175	8.20% HDB Housing Finance Limited**	CRIIL AA	4,500	4,572.18	0.46%	7.43%
INE020040051	7.70% Indusind Finance Limited**	CRIIL AAA	4,500	4,504.35	0.45%	8.19%
INE070090430	7.50% HDB Financial Services Limited**	CRIIL AAA	4,200	4,200.23	0.43%	7.08%
INE070001726	8.25% Bharatix Chemical Investments Pvt Limited**	ICRA AA	3,750	3,774.85	0.38%	8.66%
INE010108059	7.75% National Bank For Agriculture and Rural Development	ICRA AAA	3,500	3,562.51	0.36%	8.71%
INE050090907	7.60% Small Industries Dev Bank of India**	CRIIL AAA	3,000	3,045.52	0.31%	8.72%
INE070001705	8.30% REC Limited**	CRIIL AAA	3,000	3,081.80	0.30%	7.02%
Bank Deposit						
INE020080830	377M Matur Treasury Limited**	CRIIL AA	13,500	13,521.56	1.36%	8.46%
INE100400010	Jointed Derivatives Limited**	CRIIL AA	6,500	8,807.75	0.99%	8.33%
INE010070502	82M Treasury Securities Limited**	CRIIL AA	400	4,038.32	0.51%	8.70%
Subtotal						
				63,797.48	63.89%	
(b) Privately placed / Unlisted						
Subtotal						
				NR	NR	NR
(c) Securitised Debt						
INE020105018	Rehabilitation Securitisation Trust**	CRIIL AAA(S)	200	20,145.98	2.03%	7.36%
INE1C0110018	Vega Trust**	CRIIL AAA(S)	100	12,818.12	1.30%	8.07%
INE0W010000	Neeam**	FITCH AAA(S)	10,000	12,798.04	1.29%	8.31%
INE020105015	Shreevastu Securitisation Trust**	CRIIL AAA(S)	10,000	10,000.00	1.00%	7.83%
INE010100029	India Universal Trust**	CRIIL AAA(S)	114	9,185.91	0.93%	7.68%
INE100100109	India Universal Trust**	FITCH AAA(S)	140	1,683.91	0.17%	7.31%
INE010100101	India Universal Trust**	CRIIL AAA(S)	75	3,785.44	0.38%	7.38%
INE140071017	Divya XIM**	CRIIL AAA(S)	100	3,683.07	0.37%	8.60%
INE020105019	Liquid Gold Secur. Trust**	CRIIL AAA(S)	18	3,452.41	0.35%	8.26%
INE0RE010015	State Trust**	CRIIL AAA(S)	1,842	641.30	0.06%	8.32%
Subtotal						
				62,497.32	63.1%	
Total						
				7,46,294.77	79.29%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (05/06/2026) (FY 10000 Lacs)			3.59	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (08/08/2027) (FY 5000 Lacs)			2.95	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (15/08/2027) (FY 10000 Lacs)			1.88	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (27/09/2027) (FY 10000 Lacs)			1.80	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (20/10/2028) (FY 5000 Lacs)			0.12	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (04/09/2027) (FY 10000 Lacs)			1.41	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (30/09/2027) (FY 10000 Lacs)			(2.80)	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (30/09/2027) (FY 10000 Lacs)			0.62	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (10/10/2028) (FY 10000 Lacs)			(10.96)	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (05/03/2028) (FY 10000 Lacs)			061.13	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (12/01/2027) (FY 5000 Lacs)			08.66	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (05/03/2027) (FY 10000 Lacs)			05.86	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (05/03/2026) (FY 10000 Lacs)			07.86	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (05/03/2025) (FY 10000 Lacs)			00.27	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (05/02/2027) (FY 10000 Lacs)			03.36	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (05/06/2027) (FY 10000 Lacs)			11.03	50.00%		
Subtotal						
				(841.64)	0.00%	
Money Market Instruments						
Certificate of Deposit						
INE238A04044	Axis Bank Limited**	CRIIL A1+	4,000	15,885.86	1.97%	6.08%
INE238A08020	Axis Bank Limited**	CRIIL A1+	4,100	14,431.81	1.96%	6.30%
INE238A18028	Bank of Baroda**	FITCH A1+	3,000	14,624.07	1.49%	5.70%
INE040105072	3/6TC Bank Limited**	CRIIL A1+	3,000	14,688.86	1.48%	6.08%
INE514E18029	Export Import Bank of India**	CRIIL A1+	3,000	14,626.34	1.47%	6.06%
INE040105043	5/6TC Bank Limited**	CARE A1+	2,000	12,345.79	1.29%	5.70%
INE238A04049	Axis Bank Limited**	CRIIL A1+	2,000	13,777.77	1.68%	6.08%
INE060104995	Axis Bank Limited**	CRIIL A1+	2,000	9,760.03	0.99%	6.08%
INE040104995	Axis Bank Limited**	CRIIL A1+	2,000	9,757.89	0.99%	6.08%
INE037106829	Kotak Mahindra Bank Limited**	CRIIL A1+	2,000	9,727.30	0.98%	6.08%
INE030104959	Axis Bank Limited**	FITCH A1+	1,000	10,426.23	1.05%	5.70%
INE030104959	Axis Bank Limited**	CRIIL A1+	1,000	9,419.89	0.95%	6.08%
INE030104959	Axis Bank Limited**	CRIIL A1+	1,000	9,419.89	0.95%	6.08%
INE030104959	Axis Bank Limited**	CRIIL A1+	1,000	4,873.06	0.49%	6.08%
INE030104959	Axis Bank Limited**	CRIIL A1+	1,000	4,873.06	0.49%	6.08%
INE030104959	Axis Bank Limited**	CRIIL A1+	1,000	2,447.88	0.25%	6.12%
Non Convertible Debentures						
INE020080830	377M Matur Treasury Limited**	CRIIL AA	13,500	13,521.56	1.36%	8.46%
INE100400010	Jointed Derivatives Limited**	CRIIL AA	6,500	8,807.75	0.99%	8.33%
INE010070502	82M Treasury Securities Limited**	CRIIL AA	400	4,038.32	0.51%	8.70%
Subtotal						
				63,797.48	63.89%	
(b) Privately placed / Unlisted						
Subtotal						
				NR	NR	NR
(c) Securitised Debt						
INE020105018	Rehabilitation Securitisation Trust**	CRIIL AAA(S)	200	20,145.98	2.03%	7.36%
INE1C0110018	Vega Trust**	CRIIL AAA(S)	100	12,818.12	1.30%	8.07%
INE0W010000	Neeam**	FITCH AAA(S)	10,000	12,798.04	1.29%	8.31%
INE020105015	Shreevastu Securitisation Trust**	CRIIL AAA(S)	10,000	10,000.00	1.00%	7.83%
INE010100029	India Universal Trust**	CRIIL AAA(S)	114	9,185.91	0.93%	7.68%
INE100100109	India Universal Trust**	FITCH AAA(S)	140	1,683.91	0.17%	7.31%
INE010100101	India Universal Trust**	CRIIL AAA(S)	75	3,785.44	0.38%	7.38%
INE140071017	Divya XIM**	CRIIL AAA(S)	100	3,683.07	0.37%	8.60%
INE020105019	Liquid Gold Secur. Trust**	CRIIL AAA(S)	18	3,452.41	0.35%	8.26%
INE0RE010015	State Trust**	CRIIL AAA(S)	1,842	641.30	0.06%	8.32%
Subtotal						
				62,497.32	63.1%	
Total						
				7,46,294.77	79.29%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (05/06/2026) (FY 10000 Lacs)			3.59	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (08/08/2027) (FY 5000 Lacs)			2.95	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (15/08/2027) (FY 10000 Lacs)			1.88	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (27/09/2027) (FY 10000 Lacs)			1.80	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (20/10/2028) (FY 5000 Lacs)			0.12	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (04/09/2027) (FY 10000 Lacs)			1.41	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (30/09/2027) (FY 10000 Lacs)			(2.80)	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (30/09/2027) (FY 10000 Lacs)			0.62	50.00%		
Interest Rate Swaps Pay Fix Receive Floating (1 Receive						

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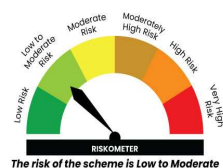
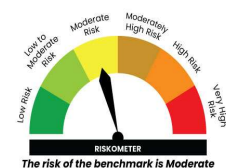
Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,60,000	162.45	53.98%	6.07%
IN2920150454	8.21% State Government Securities	SOVEREIGN	90,000	90.97	30.23%	5.98%
IN3320160101	8.14% State Government Securities	SOVEREIGN	20,000	20.28	6.74%	6.05%
IN2020150149	8.42% State Government Securities	SOVEREIGN	9,500	9.58	3.18%	5.69%
IN2920150355	8.39% State Government Securities	SOVEREIGN	8,000	8.09	2.69%	5.92%
	Subtotal			291.37	96.82%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	NIL
	Total			291.37	96.82%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			10.02	3.33%	
	Total			10.02	3.33%	
OTHERS						
	Cash Margin - CCIL			0.16	0.05%	
	Total			0.16	0.05%	
	Net Current Assets			(0.62)	-0.20%	
	GRAND TOTAL			300.93	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL SHORT TERM BOND INDEX
BENCHMARK RISK-O-METER

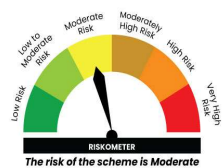
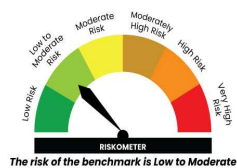
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Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN1520220147	7.47% State Government Securities	SOVEREIGN	5,00,000	500.66	34.82%	5.53%
	Subtotal			500.66	34.82%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			500.66	34.82%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			59.66	4.15%	
	Total			59.66	4.15%	
	Mutual Fund Units					
INF204K01ZH0	Nippon India Liquid Fund-Direct Growth Plan		13,160.874	861.85	59.95%	
	Total			861.85	59.95%	
	OTHERS					
	Cash Margin - CDIL			0.64	0.04%	
	Total			0.64	0.04%	
	Net Current Assets			14.87	1.04%	
	GRAND TOTAL			1,437.68	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER

Nippon India Gilt Fund (An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Portfolio Statement as on September 30, 2025

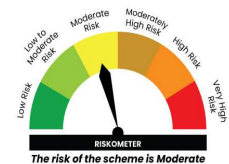
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240035	7.34% Government of India	SOVEREIGN	3,20,00,000	32,245.25	16.92%	7.41%
IN0020230051	7.3% Government of India	SOVEREIGN	2,25,00,000	22,747.39	11.94%	7.34%
IN0020240134	6.92% Government of India	SOVEREIGN	2,15,00,000	21,578.41	11.32%	7.00%
IN0020240118	7.09% Government of India	SOVEREIGN	1,65,00,000	16,261.49	8.53%	7.34%
IN0020230044	7.25% Government of India	SOVEREIGN	1,40,00,000	13,929.96	7.31%	7.42%
IN0020250042	6.68% Government of India	SOVEREIGN	1,15,00,000	11,296.91	5.93%	6.99%
IN0020230077	7.16% Government of India	SOVEREIGN	99,65,200	9,222.52	4.84%	6.94%
IN1020250305	7.62% State Government Securities	SOVEREIGN	75,00,000	7,648.77	4.01%	7.49%
IN0020200187	6.8% Government of India	SOVEREIGN	60,00,000	5,658.58	2.97%	7.38%
IN3520240034	7.14% State Government Securities	SOVEREIGN	50,00,000	4,976.91	2.61%	7.35%
IN1920230126	7.71% State Government Securities	SOVEREIGN	34,72,100	3,578.42	1.88%	7.44%
IN3420240225	7.32% State Government Securities	SOVEREIGN	35,00,000	3,483.65	1.83%	7.51%
IN1920230308	7.41% State Government Securities	SOVEREIGN	30,00,000	3,026.21	1.59%	7.42%
IN0020210152	6.67% Government of India	SOVEREIGN	30,00,000	2,995.96	1.57%	6.80%
IN1920230050	7.73% State Government Securities	SOVEREIGN	25,00,000	2,579.95	1.35%	7.44%
IN2220200207	7.1% State Government Securities	SOVEREIGN	25,00,000	2,508.85	1.32%	7.16%
IN0020250026	6.33% Government of India	SOVEREIGN	25,00,000	2,457.27	1.29%	6.68%
IN0020240191	6.79% Government of India	SOVEREIGN	20,00,000	2,037.18	1.07%	6.52%
IN0020130079	9.23% Government of India	SOVEREIGN	15,00,000	1,837.34	0.96%	7.15%
IN3320240127	7.17% State Government Securities	SOVEREIGN	15,00,000	1,495.39	0.78%	7.35%
IN0020080050	6.83% Government of India	SOVEREIGN	15,00,000	1,491.97	0.78%	7.01%
IN3120220113	7.75% State Government Securities	SOVEREIGN	10,00,000	1,037.42	0.54%	7.17%
IN0020240019	7.1% Government of India	SOVEREIGN	10,00,000	1,029.23	0.54%	6.76%
IN0020200054	7.16% Government of India	SOVEREIGN	10,00,000	999.95	0.52%	7.29%
IN3320210096	6.89% State Government Securities	SOVEREIGN	10,00,000	993.38	0.52%	7.15%
IN0020210194	6.99% Government of India	SOVEREIGN	10,00,000	975.83	0.51%	7.32%
IN0020150051	7.73% Government of India	SOVEREIGN	8,74,200	936.71	0.49%	6.79%
IN2920250205	7.32% State Government Securities	SOVEREIGN	6,91,000	690.53	0.36%	7.46%
IN2020220025	7.85% State Government Securities	SOVEREIGN	5,00,000	516.57	0.27%	7.50%
IN0020240050	7.04% Government of India	SOVEREIGN	5,00,000	515.91	0.27%	6.15%
IN0020190016	7.27% Government of India	SOVEREIGN	4,99,600	503.79	0.26%	5.68%
IN0020190024	7.62% Government of India	SOVEREIGN	4,72,000	501.71	0.26%	7.03%
IN3320200295	7.08% State Government Securities	SOVEREIGN	5,00,000	501.18	0.26%	7.18%
IN0020060078	8.24% Government of India	SOVEREIGN	4,81,200	496.41	0.26%	5.89%
IN0020060045	8.33% Government of India	SOVEREIGN	3,30,000	367.31	0.19%	6.94%
IN0020160118	6.79% Government of India	SOVEREIGN	2,77,400	284.14	0.15%	6.22%
IN2220220072	7.72% State Government Securities	SOVEREIGN	2,50,000	257.60	0.14%	7.37%
IN1620210147	6.96% State Government Securities	SOVEREIGN	2,15,800	217.81	0.11%	6.75%
IN0020160019	7.61% Government of India	SOVEREIGN	1,76,800	186.64	0.10%	6.30%
IN0020170042	6.68% Government of India	SOVEREIGN	1,83,190	185.66	0.10%	6.51%
IN0020220060	7.26% Government of India	SOVEREIGN	1,50,000	156.08	0.08%	6.63%
IN0020210020	6.64% Government of India	SOVEREIGN	1,41,300	140.87	0.07%	6.79%
IN1320190227	6.92% State Government Securities	SOVEREIGN	83,400	82.65	0.04%	7.22%
IN0020210244	6.54% Government of India	SOVEREIGN	48,100	48.23	0.03%	6.59%
Subtotal				1,84,683.99	96.87%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				1,84,683.99	96.87%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (04/07/2030) (FV 5000 Lacs)				12.01	0.01%	
Interest Rate Swaps Pay Fix Receive Floating (20/03/2030) (FV 5000 Lacs)				(46.01)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/03/2027) (FV 10000 Lacs)				(68.42)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)				(80.27)	\$0.00%	
Total				(162.69)	0.01%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				1,892.30	0.99%	
Total				1,892.30	0.99%	
OTHERS						
Cash Margin - CCIL				132.55	0.07%	
Total				132.55	0.07%	
Net Current Assets				4,026.87	2.06%	
GRAND TOTAL				1,90,553.02	100.00%	

\$ Less Than 0.01% of NAV

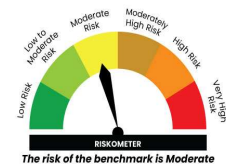
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY ALL DURATION G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.)

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Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230077	7.18% Government of India	SOVEREIGN	15,00,000	1,543.05	12.87%	6.94%
IN2120240212	7.17% State Government Securities	SOVEREIGN	10,00,000	1,007.09	8.40%	7.13%
IN0020240019	7.11% Government of India	SOVEREIGN	5,00,000	514.62	4.29%	6.76%
IN0020240126	6.79% Government of India	SOVEREIGN	5,00,000	504.95	4.21%	6.75%
Non Convertible Debentures						
INE020B08BS3	8.8% REC Limited**	CRISIL AAA	50	529.33	4.42%	6.89%
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	500	513.52	4.28%	7.94%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	500	509.47	4.25%	7.96%
INE233A08089	8.29% Godrej Industries Limited**	CRISIL AA+	500	506.11	4.22%	7.29%
INE83F07306	8.5% Aadar Housing Finance Limited**	FITCH AA	500	503.42	4.20%	7.18%
INE019A08033	8.25% JSW Steel Limited**	ICRA AA	50	501.53	4.18%	6.48%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA	400	409.20	3.41%	9.06%
INE896L07934	9.85% IndoStar Capital Finance Limited**	CRISIL AA-	400	404.17	3.37%	8.92%
INE205A08053	9.45% Vedanta Limited**	CRISIL AA	350	351.00	2.93%	9.29%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	300	309.22	2.58%	8.40%
INE03W107249	9.65% Arka Fincap Limited**	CRISIL AA	30,000	303.29	2.53%	8.66%
INE42H08040	8.75% Ashoka Buildcon Limited**	CARE AA-	300	301.12	2.51%	8.18%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.36	0.43%	9.11%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.93	0.42%	9.07%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.65	0.42%	9.13%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.42	0.42%	9.16%
Zero Coupon Bonds						
INE0H7R07066	National Highways Infra Trust**	CARE AAA	250	133.87	1.12%	7.79%
INE0H7R07058	National Highways Infra Trust**	CARE AAA	250	124.42	1.04%	7.76%
Subtotal				9,172.74	76.50%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INE2I7F15012	Siddhivinayak Securitisation Trust**	CRISIL AAA(SO)	5	500.12	4.17%	7.80%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	74	33.80	0.28%	8.32%
Subtotal				533.92	4.45%	
Total				9,706.66	80.95%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				2,003.06	16.71%	
Total				2,003.06	16.71%	
Alternative Investment Fund Units						
INF0RQ22028	Corporate Debt Market Development Fund Class A2		418,279	47.62	0.40%	
Subtotal				47.62	0.40%	
Total				47.62	0.40%	
OTHERS						
Cash Margin - CCIL				13.19	0.11%	
Total				13.19	0.11%	
Net Current Assets				218.18	1.83%	
GRAND TOTAL				11,988.71	100.00%	

** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Medium Duration Fund-SEGREGATED PORTFOLIO 2

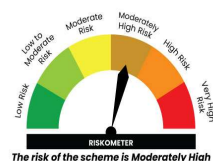
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	320	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	5,700	0.00	\$0.00%
Subtotal				0.00	0.00%
(b) Privately placed / Unlisted					
Subtotal				NIL	NIL
(c) Securitised Debt					
Subtotal				NIL	NIL
Total				0.00	0.00%
Net Current Assets				0.00	100.00%
GRAND TOTAL				0.00	100.00%

** Non Traded Securities/Illiquid Securities

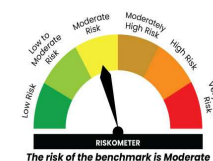
\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

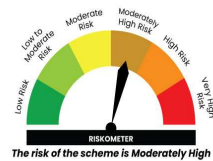
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Portfolio Statement as on September 30,2025

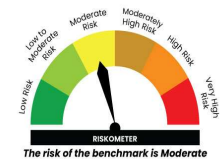
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	30,000	404.40	2.68%	
INE040A01034	HDFC Bank Limited	Banks	37,000	351.97	2.33%	
INE082A01020	State Bank of India	Banks	30,000	261.74	1.73%	
INE002A01018	Reliance Industries Limited	Petroleum Products	18,000	245.52	1.63%	
INE018A01030	Larsen & Toubro Limited	Construction	4,750	173.80	1.15%	
INE733E01010	NTPC Limited	Power	47,500	161.71	1.07%	
INE238A01034	Axis Bank Limited	Banks	13,000	147.11	0.97%	
INE009A01021	Infosys Limited	IT - Software	10,000	144.18	0.96%	
INE758T01015	ETERNAL Limited	Retailing	43,000	139.97	0.93%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	4,000	137.06	0.91%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	750	122.42	0.81%	
INE298A01020	Cummins India Limited	Industrial Products	3,000	117.80	0.78%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	96,000	101.42	0.67%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	3,000	86.65	0.57%	
INE918Z01012	Keynes Technology India Limited	Industrial Manufacturing	1,123	79.19	0.52%	
INE686F01025	United Breweries Limited	Beverages	3,900	70.23	0.47%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,500	62.86	0.42%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	3,500	62.67	0.42%	
INE298U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	20,000	58.26	0.39%	
INE090Z01011	Mishra Dhatu Nigam Limited	Aerospace & Defense	13,931	52.55	0.35%	
INE075A01022	Wipro Limited	IT - Software	20,000	47.87	0.32%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,200	37.16	0.25%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,000	31.89	0.21%	
INE055S01018	Cyient Dtm Ltd	Aerospace & Defense	6,000	25.30	0.17%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	300	22.23	0.15%	
INE917I01010	Bajaj Auto Limited	Automobiles	200	17.36	0.12%	
	Subtotal			3,163.24	20.98%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			3,163.24	20.98%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020160068	7.06% Government of India	SOVEREIGN	45,15,000	4,528.61	30.01%	7.16%
IN0020190024	7.62% Government of India	SOVEREIGN	25,00,000	2,657.38	17.61%	7.03%
IN0020150044	8.13% Government of India	SOVEREIGN	21,10,000	2,355.29	15.61%	7.15%
IN0020240126	6.79% Government of India	SOVEREIGN	9,00,000	908.91	6.02%	6.75%
IN0020140078	8.17% Government of India	SOVEREIGN	6,50,000	726.10	4.81%	7.17%
IN0020120062	8.3% Government of India	SOVEREIGN	2,13,600	241.11	1.60%	7.12%
IN0020110063	8.83% Government of India	SOVEREIGN	1,00,700	118.65	0.79%	7.10%
	Subtotal			11,536.05	76.45%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	NIL
	Total			11,536.05	76.45%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			156.37	1.04%	
	Total			156.37	1.04%	
OTHERS						
	Cash Margin - CCIL			4.63	0.03%	
	Total			4.63	0.03%	
	Net Current Assets			229.32	1.50%	
	GRAND TOTAL			15,089.61	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX
BENCHMARK RISK-O-METER



Nippon India Banking and PSU Fund (An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on September 30,2025

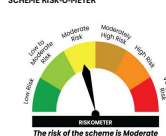
[Index](#)

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Floating Rate Note						
INE134E07AP6	Power Finance Corporation Limited**	CRISIL AAA	8,10,000	8,195.03	1.49%	7.21%
Government Securities						
IN00202050A2	6.68% Government of India	SOVEREIGN	2,75,00,000	27,014.35	4.93%	6.99%
IN0020240126	6.79% Government of India	SOVEREIGN	1,76,60,000	17,834.78	3.25%	6.75%
IN0020240134	6.92% Government of India	SOVEREIGN	1,15,00,000	11,541.94	2.10%	7.02%
IN00202050B8	6.33% Government of India	SOVEREIGN	65,00,000	6,388.90	1.17%	6.68%
IN1520230187	7.64% State Government Securities	SOVEREIGN	60,00,000	6,166.95	1.12%	7.12%
IN1620240240	7.11% State Government Securities	SOVEREIGN	42,00,000	4,182.32	0.76%	7.31%
IN1020190501	7.08% State Government Securities	SOVEREIGN	30,00,000	3,026.18	0.55%	6.94%
IN0020240019	7.1% Government of India	SOVEREIGN	29,12,400	2,997.53	0.55%	6.76%
IN3320240127	7.17% State Government Securities	SOVEREIGN	25,00,000	2,492.31	0.45%	7.35%
IN00202050A5	6.22% Government of India	SOVEREIGN	25,00,000	2,422.87	0.44%	6.78%
IN2220230220	7.49% State Government Securities	SOVEREIGN	15,13,800	1,535.56	0.28%	7.42%
IN1620240257	7.13% State Government Securities	SOVEREIGN	15,00,000	1,490.69	0.27%	7.35%
IN2220230204	7.63% State Government Securities	SOVEREIGN	14,00,000	1,432.61	0.26%	7.44%
IN0220180070	8.48% State Government Securities	SOVEREIGN	10,00,000	1,066.10	0.19%	6.97%
IN1620230068	7.7% State Government Securities	SOVEREIGN	10,00,000	1,030.56	0.19%	7.32%
IN0020210020	6.64% Government of India	SOVEREIGN	10,00,000	996.92	0.18%	6.79%
IN0020230085	7.18% Government of India	SOVEREIGN	8,00,000	826.36	0.15%	6.74%
IN1020202078	6.7% State Government Securities	SOVEREIGN	5,00,000	502.42	0.09%	5.88%
IN1620240223	7.04% State Government Securities	SOVEREIGN	3,99,900	400.00	0.07%	7.16%
IN0020230135	7.32% Government of India	SOVEREIGN	3,27,000	341.64	0.06%	6.38%
IN2220240401	7.2% State Government Securities	SOVEREIGN	2,97,800	293.97	0.05%	7.42%
IN0020220060	7.26% Government of India	SOVEREIGN	2,50,000	260.13	0.05%	6.63%
IN0020240050	7.04% Government of India	SOVEREIGN	1,30,000	134.14	0.02%	6.15%
IN0020210160	7.11% Government of India	SOVEREIGN	1,00,000	101.00	0.02%	5.90%
IN1620230274	7.44% State Government Securities	SOVEREIGN	75,000	76.00	0.01%	7.35%
Non Convertible Debentures						
INE31F08E6E3	7.68% National Bank For Agriculture and Rural Development**	CRISIL AAA	17,500	17,266.49	3.27%	6.91%
INE557F08FZ1	7.59% National Housing Bank**	CRISIL AAA	17,500	17,786.44	3.24%	6.65%
INE261F08E0C7	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	16,500	16,783.76	3.06%	6.81%
INE556F08B0R0	7.47% Small Industries Dev Bank of India**	CRISIL AAA	13,000	13,247.73	2.42%	6.90%
INE02308B61H0	7.77% REC Limited**	CRISIL AAA	12,500	12,790.41	2.33%	6.70%
INE56F08K5K8	7.34% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,676.83	2.31%	6.88%
INE053F08E533	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	12,000	12,272.10	2.24%	6.84%
INE2000805901	7.7% Nuclear Power Corporation Of India Limited**	KRA AAA	10,000	10,225.21	1.86%	6.65%
INE134E08M2J2	7.77% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,219.50	1.86%	6.78%
INE557F08K1Y1	7.37% Indian Railway Finance Corporation Limited	CRISIL AAA	10,000	10,167.89	1.85%	6.85%
INE557F08G0D6	7.35% National Housing Bank**	CARE AAA	10,000	10,138.79	1.85%	7.06%
INE735E08E6E2	7.26% NTPC Limited**	CRISIL AAA	10,000	9,984.89	1.82%	7.27%
INE735E08E6E9	7.56% Power Grid Corporation of India Limited**	CRISIL AAA	10,000	9,958.40	1.81%	7.24%
INE56F08BKL3	7.83% Small Industries Dev Bank of India**	CRISIL AAA	9,000	9,249.37	1.69%	6.81%
INE01MM08012	8.30% SBI General Insurance Company Limited	CRISIL AAA	9,000	9,214.62	1.68%	7.64%
INE02308B61E1	8.54% REC Limited**	CRISIL AAA	800	8,363.15	0.16%	6.73%
INE514E08GBH4	7.45% Export Import Bank of India**	CRISIL AAA	7,500	7,640.03	1.39%	6.61%
INE02308B61W6	6.52% REC Limited**	KRA AAA	7,500	7,471.35	1.36%	6.70%
INE090A08L5E8	6.45% ICICI Bank Limited**	CRISIL AAA	750	7,415.54	0.14%	6.90%
INE752E08B7E6	7.4% Power Grid Corporation of India Limited**	CRISIL AAA	9,500	7,247.12	1.32%	7.03%
INE053F08D8X7	7.56% Indian Railway Finance Corporation Limited	CRISIL AAA	700	7,160.34	1.31%	6.89%
INE0K91G08B92	6.67% National Bank For Financing Infrastructure And Development**	CRISIL AAA	7,000	6,988.46	1.28%	6.97%
INE774D08M0X9	8.24% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	6,150	6,300.62	1.15%	7.85%
INE040A08A2Z7	7.86% HDFC Bank Limited**	CRISIL AAA	60	6,146.93	1.12%	7.40%
INE040A08A2H2	7.65% HDFC Bank Limited**	CRISIL AAA	6,000	6,126.19	1.12%	7.30%
INE261F08E0K5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	6,000	6,084.18	1.11%	6.76%
INE02308B61F8	7.32% REC Limited**	CRISIL AAA	5,500	5,541.22	1.01%	7.20%
INE02308B61D0	7.58% REC Limited**	KRA AAA	5,000	5,109.63	0.93%	6.86%
INE514E08G2C2	7.4% Export Import Bank of India	CRISIL AAA	5,000	5,094.07	0.93%	6.75%
INE556F08K0X8	7.49% Small Industries Dev Bank of India	CRISIL AAA	5,000	5,093.95	0.93%	6.88%
INE02308B61E4	7.55% REC Limited**	CRISIL AAA	500	5,091.72	0.09%	7.00%
INE557F08FY4	7.59% National Housing Bank**	CRISIL AAA	5,000	5,074.93	0.93%	6.65%
INE805H07G1G1	7.92% Aditya Birla Capital Limited**	KRA AAA	500	5,071.07	0.92%	7.19%
INE134E08DND3	7.27% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,060.06	0.92%	6.92%
INE134E08B61E	8.03% Power Finance Corporation Limited	CRISIL AAA	500	5,039.24	0.92%	6.42%
INE557F08G0B0	7.2% National Housing Bank**	CARE AAA	5,000	5,032.60	0.92%	7.08%
INE750E08D095	7.65% NHB Finance Services Limited**	CRISIL AAA	5,000	5,013.86	0.91%	6.90%
INE090A08L5F5	6.67% ICICI Bank Limited**	KRA AAA	500	4,967.13	0.91%	6.91%
INE557F08G6A4	6.8% National Housing Bank**	CARE AAA	5,000	4,931.64	0.90%	7.08%
INE261F08D0V4	7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	4,700	4,778.79	0.87%	6.81%
INE053F08I122	6.92% Indian Railway Finance Corporation Limited	CRISIL AAA	450	4,493.47	0.82%	6.95%
INE01H07A75V0	7.76% Kotak Mahindra Prime Limited**	CRISIL AAA	4,000	4,063.80	0.74%	7.30%
INE053F07B7E7	8.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	4,056.62	0.48%	6.83%
INE040A08B007	8% HDFC Bank Limited**	CRISIL AAA	250	2,596.46	0.47%	7.26%
INE060B07H4S5	7.7% National Highways Authority Of India	CRISIL AAA	250	2,379.74	0.47%	6.75%
INE134E08MA11	7.64% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,561.25	0.47%	7.19%
INE134E08M0X3	7.6% Power Finance Corporation Limited	CRISIL AAA	2,500	2,554.64	0.47%	6.87%
INE261F08B61H	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,300	2,353.87	0.47%	6.91%
INE134E08L3X5	7.59% Power Finance Corporation Limited**	CRISIL AAA	2,300	2,343.52	0.46%	6.73%
INE134E08NP7	7.45% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,542.17	0.46%	6.76%
INE556F08K0W4	7.68% Small Industries Dev Bank of India**	CRISIL AAA	2,300	2,340.43	0.46%	6.72%
INE514E08G2D0	7.14% Export Import Bank of India**	CRISIL AAA	625	2,293.72	0.46%	6.75%
INE053F08B338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,529.86	0.46%	6.58%
INE053F07C3A3	7.58% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,517.20	0.46%	6.90%
INE134E08L3D0	7.24% Power Finance Corporation Limited**	CRISIL AAA	2,600	2,558.68	0.46%	7.18%
INE752E08B7E7	7.08% Power Grid Corporation of India Limited**	CRISIL AAA	2,500	2,505.35	0.46%	7.05%
INE29A071K2C2	7.23% BHEL Finance Limited**	CRISIL AAA	2,300	2,269.22	0.46%	7.04%
INE134E08L3D0	6.35% Power Finance Corporation Limited	CRISIL AAA	625	2,466.37	0.46%	6.45%
INE040A08B56	5.78% HDFC Bank Limited**	CRISIL AAA	250	2,495.81	0.46%	6.58%
INE128M08D094	7.55% LAT Minto Real Hyderabad Limited**	CRISIL AAA(MDCE)	2,500	2,490.29	0.46%	7.60%
INE053F08I114	7.03% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,462.39	0.45%	7.23%
INE556F08K8A4	7.11% Small Industries Dev Bank of India**	KRA AAA	200	2,006.69	0.37%	6.22%
INE152D08010	7.34% Numalink Refinery Limited**	CRISIL AAA	2,000	2,000.30	0.36%	7.34%
INE261F08A0D8	8.2% National Bank For Agriculture and Rural Development**	CRISIL AAA	150	1,501.02	0.28%	6.77%
INE752E08B601	7.49% Power Grid Corporation of India Limited**	CRISIL AAA	500	1,540.90	0.28%	6.70%
INE040A08B567	1.5% HDFC Bank Limited**	CRISIL AAA	15	1,518.53	0.28%	6.83%
INE752E07MVB8	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	100	1,052.70	0.19%	6.71%
INE02308B61A1	8.55% REC Limited**	CRISIL AAA	100	1,043.38	0.19%	6.74%
INE02308B61F1	7.56% REC Limited**	KRA AAA	1,000	1,016.24	0.19%	6.62%
INE261F08A0V0	8.22% National Bank For Agriculture and Rural Development**	CRISIL AAA	50	521.80	0.10%	6.79%
INE02308B61G1	7.71% REC Limited**	CRISIL AAA	500	515.58	0.09%	7.19%
INE556F08K0W4	7.51% Small Industries Dev Bank of India**	CRISIL AAA	500	508.55	0.09%	6.80%
INE752E07O7C4	7.36% Power Grid Corporation of India Limited**	CRISIL AAA	50	504.25	0.09%	6.48%
INE02308B61G3	8.11% REC Limited**	CRISIL AAA	7	70.02	0.01%	5.95%
INE040A08I136	8.12% NHPCL Limited**	CARE AAA	20	20.92	0.00%	6.73%
INE900B07G0P0	8.27% National Highways Authority Of India**	CRISIL AAA	2	20.91	\$0.00%	6.74%
Zero Coupon Bonds						
INE047R070665	National Highways Infra Trust**	CARE AAA	3,750	2,008.04	0.37%	7.79%
INE047R070658	National Highways Infra Trust**	CARE AAA	1,250	622.08	0.11%	7.76%
Subtotal				5,06,895.18	92.39%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Derivatives						
(c) Securitised Debt						
INE217F15012	Siddhivinayak Securitisation Trust**	CRISIL AAA(SO)	100	10,002.44	1.82%	7.92%
INE217G15010	Shivshakti Securitisation Trust**	CRISIL AAA(SO)	50	5,012.48	0.91%	7.65%
Subtotal				15,014.92	2.73%	
Total				5,21,910.10	95.12%	
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (29/03/2027) (FV 10000 Lacs)				(87.36)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)				(80.27)	\$0.00%	
Total				(147.63)	0.00%	
Money Market Instruments						
Triparty Repol/ Reverse Repo Instrument						
Triparty Repo				8,887.17	1.62%	
Total				8,887.17	1.62%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2				1,442.288	0.30%	
Subtotal				1,442.288	0.30%	
Total				1,442.288	0.30%	
OTHERS						
Cash Margin - CCIL				122.15	0.02%	
Total				122.15	0.02%	
Net Current Assets				15,368.99	2.84%	
GRAND TOTAL				5,45,315.21	100.00%	

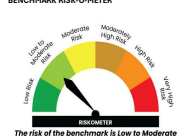
** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL BANKING AND PSU DEBT A-II INDEX
BENCHMARK RISK-O-METER



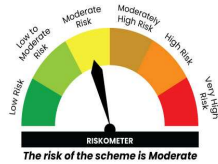
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Portfolio Statement as on September 30, 2025

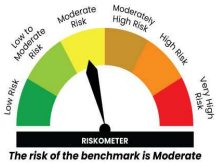
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020250026	6.33% Government of India	SOVEREIGN	11,46,46,800	1,12,687.14	42.22%	6.68%
IN0020240126	6.79% Government of India	SOVEREIGN	8,11,88,900	81,992.43	30.72%	6.75%
IN0020240019	7.1% Government of India	SOVEREIGN	6,08,22,500	62,600.40	23.45%	6.76%
	Subtotal			2,57,279.97	96.39%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	NIL
	Total			2,57,279.97	96.39%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			1,924.65	0.72%	
	Total			1,924.65	0.72%	
OTHERS						
	Cash Margin - CCIL			225.16	0.08%	
	Total			225.16	0.08%	
	Net Current Assets			7,496.23	2.81%	
	GRAND TOTAL			2,66,926.01	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.
Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 96.39%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 8-13 YR G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Nivesh Lakshya Long Duration Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)

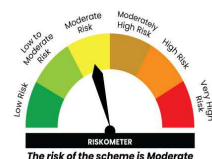
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Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020140079	8.17% Government of India	SOVEREIGN	12,34,85,700	1,37,920.08	14.29%	7.17%
IN0020160092	6.62% Government of India	SOVEREIGN	14,42,37,000	1,34,434.06	13.93%	7.33%
IN0020210194	6.99% Government of India	SOVEREIGN	13,30,00,000	1,29,785.26	13.45%	7.32%
IN0020150044	8.13% Government of India	SOVEREIGN	9,69,04,200	1,08,169.60	11.21%	7.15%
IN0020160068	7.06% Government of India	SOVEREIGN	9,47,17,100	95,002.58	9.84%	7.16%
IN0020200252	6.67% Government of India	SOVEREIGN	9,63,83,700	90,927.52	9.42%	7.28%
IN0020130079	9.23% Government of India	SOVEREIGN	6,79,52,500	83,234.34	8.62%	7.15%
IN0020200054	7.16% Government of India	SOVEREIGN	6,69,52,000	66,948.72	6.94%	7.29%
IN0020250042	6.68% Government of India	SOVEREIGN	2,55,00,000	25,049.67	2.60%	6.99%
IN0020240027	7.23% Government of India	SOVEREIGN	1,50,00,000	15,487.99	1.60%	6.90%
IN0020190032	7.72% Government of India	SOVEREIGN	1,14,98,000	12,221.20	1.27%	7.29%
IN0020220029	7.54% Government of India	SOVEREIGN	90,00,000	9,513.03	0.99%	6.89%
IN0020080050	6.83% Government of India	SOVEREIGN	75,00,000	7,459.85	0.77%	7.01%
IN0020120062	8.3% Government of India	SOVEREIGN	47,37,900	5,348.12	0.55%	7.12%
IN0020240134	6.92% Government of India	SOVEREIGN	45,00,000	4,516.41	0.47%	7.00%
IN0020100031	8.3% Government of India	SOVEREIGN	30,00,000	3,383.43	0.35%	7.02%
IN0020110063	8.83% Government of India	SOVEREIGN	27,77,000	3,272.08	0.34%	7.10%
IN0020230077	7.18% Government of India	SOVEREIGN	25,00,000	2,571.76	0.27%	6.94%
IN0020190040	7.69% Government of India	SOVEREIGN	15,00,000	1,600.85	0.17%	7.14%
	Subtotal			9,36,826.57	97.08%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			9,36,826.57	97.08%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			6,293.06	0.65%	
	Total			6,293.06	0.65%	
Alternative Investment Fund Units						
INFORQ22028	Corporate Debt Market Development Fund Class A2		23,954,251	2,727.32	0.28%	
	Subtotal			2,727.32	0.28%	
	Total			2,727.32	0.28%	
OTHERS						
	Cash Margin - CCIL			75.24	0.01%	
	Total			75.24	0.01%	
	Net Current Assets			19,266.59	1.98%	
	GRAND TOTAL			9,65,188.78	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

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Portfolio Statement as on September 30,2025

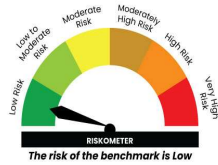
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			10,85,986.23	99.55%	
	Total			10,85,986.23	99.55%	
	OTHERS					
	Cash Margin - CDIL			6,251.61	0.57%	
	Total			6,251.61	0.57%	
	Net Current Assets			(1,292.47)	-0.12%	
	GRAND TOTAL			10,90,945.37	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.
Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 99.55%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER



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Portfolio Statement as on September 30,2025

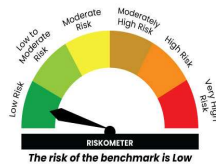
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Treasury Bill					
IN002025X141	91 Days Tbill		2,15,00,000	21,497.29	3.18%	4.62%
IN002025X166	91 Days Tbill		1,60,00,000	15,964.58	2.36%	5.40%
IN002025X158	91 Days Tbill		45,00,000	4,494.68	0.66%	5.40%
IN002024Z271	364 Days Tbill		40,00,000	3,991.14	0.59%	5.40%
IN002025X174	91 Days Tbill		20,00,000	1,993.54	0.29%	5.38%
	Triparty Repo/ Reverse Repo Instrument					
	Reverse Repo			4,69,804.73	69.50%	
	Triparty Repo			1,04,625.72	15.48%	
	Corporate Bond Repo					
	5.73% Corporate Bond Repo (MD 01-10-2025)			49,992.15	7.40%	
	5.9% Corporate Bond Repo (MD 01-09-2025)			7,753.75	1.15%	
	Total			6,80,117.58	100.61%	
	OTHERS					
	Cash Margin - CCIL			7,007.93	1.04%	
	Total			7,007.93	1.04%	
	Net Current Assets			(11,157.97)	-1.65%	
	GRAND TOTAL			6,75,967.54	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID OVERNIGHT INDEX
BENCHMARK RISK-O-METER



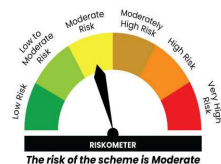
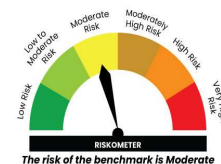
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Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520190019	8.14% State Government Securities	SOVEREIGN	23,56,500	2,465.17	36.95%	6.76%
IN1520190035	8.17% State Government Securities	SOVEREIGN	15,00,000	1,571.19	23.55%	6.76%
IN3520200137	6.94% State Government Securities	SOVEREIGN	2,50,000	252.10	3.78%	6.78%
IN3320180174	8.43% State Government Securities	SOVEREIGN	2,30,000	242.15	3.63%	6.79%
IN2220220015	7.11% State Government Securities	SOVEREIGN	2,10,000	213.15	3.20%	6.73%
IN2020180146	8.31% State Government Securities	SOVEREIGN	1,90,000	199.32	2.99%	6.77%
IN2920190021	8.15% State Government Securities	SOVEREIGN	1,81,800	190.00	2.85%	6.81%
IN1520180333	8.14% State Government Securities	SOVEREIGN	1,70,000	177.78	2.87%	6.75%
IN3120180200	8.08% State Government Securities	SOVEREIGN	1,70,000	177.24	2.66%	6.70%
IN1920180206	8.32% State Government Securities	SOVEREIGN	1,67,000	175.52	2.63%	6.75%
IN3420180181	8.39% State Government Securities	SOVEREIGN	1,50,000	157.66	2.36%	6.82%
IN1520180275	8.3% State Government Securities	SOVEREIGN	1,28,600	134.90	2.02%	6.75%
IN1920180214	8.16% State Government Securities	SOVEREIGN	62,900	65.82	0.99%	6.75%
IN1920180180	8.34% State Government Securities	SOVEREIGN	50,000	52.55	0.79%	6.75%
IN1520180325	8.3% State Government Securities	SOVEREIGN	50,000	52.52	0.79%	6.75%
IN1920180149	8.19% State Government Securities	SOVEREIGN	50,000	52.26	0.78%	6.75%
IN3720180063	8.31% State Government Securities	SOVEREIGN	40,000	41.94	0.63%	6.78%
IN1020140134	8.5% State Government Securities	SOVEREIGN	30,000	31.52	0.47%	6.97%
IN000329C044	GOI STRIPS (MD 19/03/2029)	SOVEREIGN	36,000	29.03	0.44%	6.41%
IN2920180261	8.36% State Government Securities	SOVEREIGN	22,400	23.50	0.35%	6.73%
IN1320180053	8.36% State Government Securities	SOVEREIGN	20,000	20.98	0.31%	6.81%
IN1420180144	8.36% State Government Securities	SOVEREIGN	15,000	15.74	0.24%	6.82%
IN1920180222	8.06% State Government Securities	SOVEREIGN	15,000	15.66	0.23%	6.74%
IN1920180164	8.32% State Government Securities	SOVEREIGN	13,000	13.64	0.20%	6.75%
IN1720180059	8.43% State Government Securities	SOVEREIGN	10,000	10.52	0.16%	6.80%
IN2820180130	8.38% State Government Securities	SOVEREIGN	10,000	10.51	0.16%	6.77%
IN3320180125	8.22% State Government Securities	SOVEREIGN	10,000	10.45	0.16%	6.79%
IN1020220613	7.54% State Government Securities	SOVEREIGN	10,000	10.26	0.15%	6.76%
IN2920180303	8.32% State Government Securities	SOVEREIGN	8,000	8.38	0.13%	6.80%
Subtotal				6,421.46	96.27%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				6,421.46	96.27%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				79.30	1.19%	
Total				79.30	1.19%	
OTHERS						
Cash Margin - CCIL				0.44	0.01%	
Total				0.44	0.01%	
Net Current Assets				169.62	2.53%	
GRAND TOTAL				6,670.82	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL DYNAMIC GILT INDEX
BENCHMARK RISK-O-METER

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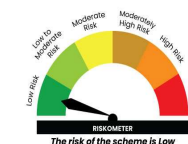
Portfolio Statement as on September 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3320150383	8.83% State Government Securities	SOVEREIGN	2,42,51,000	24,533.26	4.87%	5.74%
IN3420150150	8.88% State Government Securities	SOVEREIGN	2,37,15,000	23,993.84	4.76%	5.76%
IN3520180131	8.04% State Government Securities	SOVEREIGN	1,98,27,000	20,038.34	3.98%	5.74%
IN1620150137	8.51% State Government Securities	SOVEREIGN	1,77,82,100	17,947.99	3.56%	5.73%
IN2020150164	8.69% State Government Securities	SOVEREIGN	1,69,00,000	17,087.94	3.39%	5.73%
IN1320150031	8.54% State Government Securities	SOVEREIGN	1,65,00,000	16,652.66	3.31%	5.78%
IN1520150104	8.27% State Government Securities	SOVEREIGN	1,61,15,000	16,226.03	3.22%	5.67%
IN2920150249	8.48% State Government Securities	SOVEREIGN	1,38,20,300	13,947.03	2.77%	5.75%
IN3320150375	8.53% State Government Securities	SOVEREIGN	1,25,95,000	12,712.91	2.52%	5.74%
IN4520150124	8.31% State Government Securities	SOVEREIGN	1,25,41,500	12,628.04	2.51%	5.70%
IN2220150196	8.67% State Government Securities	SOVEREIGN	1,24,45,000	12,583.65	2.50%	5.71%
IN2020150099	7.99% State Government Securities	SOVEREIGN	1,24,40,700	12,462.05	2.47%	5.58%
IN1320150049	8.82% State Government Securities	SOVEREIGN	1,18,90,100	12,026.13	2.39%	5.78%
IN3420150168	8.57% State Government Securities	SOVEREIGN	1,11,90,000	11,325.07	2.25%	5.76%
IN2020150149	8.42% State Government Securities	SOVEREIGN	1,11,60,000	11,252.74	2.23%	5.69%
IN1520150120	8.46% State Government Securities	SOVEREIGN	1,06,00,000	10,697.81	2.12%	5.71%
IN1920150076	8.27% State Government Securities	SOVEREIGN	98,52,900	9,920.79	1.97%	5.67%
IN2920150264	8.55% State Government Securities	SOVEREIGN	97,45,000	9,861.75	1.96%	5.72%
IN3420150132	8.52% State Government Securities	SOVEREIGN	92,00,000	9,206.65	1.84%	5.75%
IN2220150204	8.51% State Government Securities	SOVEREIGN	88,26,700	8,932.84	1.77%	5.72%
IN1320150056	8.6% State Government Securities	SOVEREIGN	87,00,000	8,805.33	1.75%	5.79%
IN3320150391	8.58% State Government Securities	SOVEREIGN	86,17,400	8,722.48	1.73%	5.75%
IN3320150125	8.39% State Government Securities	SOVEREIGN	85,00,000	8,569.67	1.70%	5.70%
IN3420150127	8.31% State Government Securities	SOVEREIGN	80,79,100	8,134.52	1.61%	5.71%
IN2020150156	8.49% State Government Securities	SOVEREIGN	80,00,000	8,073.94	1.60%	5.73%
IN2920150231	8.38% State Government Securities	SOVEREIGN	80,00,000	8,065.20	1.60%	5.70%
IN2220150154	8.26% State Government Securities	SOVEREIGN	80,14,900	8,061.31	1.60%	5.57%
IN2120150088	8.39% State Government Securities	SOVEREIGN	68,19,000	6,887.01	1.38%	5.69%
IN3420150135	8.4% State Government Securities	SOVEREIGN	67,95,800	6,851.31	1.36%	5.71%
IN3120150187	8.38% State Government Securities	SOVEREIGN	65,28,000	6,581.95	1.31%	5.67%
IN2920200028	7.9% State Government Securities	SOVEREIGN	65,00,000	6,567.57	1.30%	5.92%
IN2920150215	8.16% State Government Securities	SOVEREIGN	65,00,000	6,523.61	1.29%	5.58%
IN3420150143	8.51% State Government Securities	SOVEREIGN	56,00,000	5,667.27	1.12%	5.76%
IN2120150106	8.76% State Government Securities	SOVEREIGN	50,00,000	5,056.95	1.00%	5.74%
IN2920210464	6.2% State Government Securities	SOVEREIGN	50,00,000	5,006.02	0.99%	5.72%
IN1920150068	8.27% State Government Securities	SOVEREIGN	47,09,900	4,737.27	0.94%	5.57%
IN1020150133	8.72% State Government Securities	SOVEREIGN	45,00,000	4,550.48	0.90%	5.74%
IN2220150186	8.47% State Government Securities	SOVEREIGN	44,64,600	4,464.60	0.89%	5.71%
IN2120150064	8.15% State Government Securities	SOVEREIGN	42,00,000	4,211.49	0.84%	5.56%
IN3720150066	8.42% State Government Securities	SOVEREIGN	41,00,000	4,133.81	0.82%	5.71%
IN2220150162	8.25% State Government Securities	SOVEREIGN	41,02,500	4,130.54	0.82%	5.67%
IN1020150141	8.57% State Government Securities	SOVEREIGN	40,00,000	4,048.60	0.80%	5.76%
IN2220150113	7.99% State Government Securities	SOVEREIGN	40,00,000	4,006.99	0.80%	5.54%
IN1320200133	5.82% State Government Securities	SOVEREIGN	40,00,000	4,000.29	0.79%	5.71%
IN2220150121	8.12% State Government Securities	SOVEREIGN	37,47,400	3,757.59	0.75%	5.54%
IN3720150074	8.62% State Government Securities	SOVEREIGN	36,00,000	3,641.57	0.72%	5.75%
IN2220150139	8.15% State Government Securities	SOVEREIGN	30,00,000	3,011.02	0.60%	5.54%
IN2020150115	8.17% State Government Securities	SOVEREIGN	30,00,000	3,010.91	0.60%	5.59%
IN1920150092	8.67% State Government Securities	SOVEREIGN	26,00,000	2,628.97	0.52%	5.71%
IN3120160012	8.01% State Government Securities	SOVEREIGN	25,00,000	2,529.71	0.50%	5.87%
IN1620150129	8.38% State Government Securities	SOVEREIGN	25,00,000	2,520.50	0.50%	5.69%
IN3520150043	8.32% State Government Securities	SOVEREIGN	25,00,000	2,517.32	0.50%	5.70%
IN1620150103	8.27% State Government Securities	SOVEREIGN	25,00,000	2,511.86	0.50%	5.59%
IN2920150207	8.14% State Government Securities	SOVEREIGN	25,00,000	2,506.75	0.50%	5.58%
IN3420150077	7.97% State Government Securities	SOVEREIGN	25,00,000	2,502.03	0.50%	5.59%
IN3120150179	8.27% State Government Securities	SOVEREIGN	24,00,000	2,416.54	0.48%	5.67%
IN2020150256	8.65% State Government Securities	SOVEREIGN	20,00,000	2,021.85	0.40%	5.75%
IN1520210171	6.18% State Government Securities	SOVEREIGN	18,00,000	1,802.55	0.36%	5.64%
IN1920150035	8.14% State Government Securities	SOVEREIGN	16,00,000	1,604.39	0.32%	5.54%
IN3120150203	8.69% State Government Securities	SOVEREIGN	15,79,500	1,597.22	0.32%	5.71%
IN3420150085	8.15% State Government Securities	SOVEREIGN	15,59,000	1,554.18	0.31%	5.59%
IN1520150096	8.2% State Government Securities	SOVEREIGN	15,00,000	1,506.96	0.30%	5.57%
IN3120150120	8% State Government Securities	SOVEREIGN	15,00,000	1,502.63	0.30%	5.54%
IN1920150027	7.99% State Government Securities	SOVEREIGN	15,00,000	1,502.62	0.30%	5.54%
IN3120150161	8.27% State Government Securities	SOVEREIGN	14,82,500	1,491.12	0.30%	5.57%
IN1020150091	8.24% State Government Securities	SOVEREIGN	14,74,900	1,481.77	0.29%	5.60%
IN1920150043	8.16% State Government Securities	SOVEREIGN	13,40,600	1,345.54	0.27%	5.54%
IN1920150050	8.22% State Government Securities	SOVEREIGN	12,85,000	1,291.01	0.26%	5.57%
IN2020150107	8.16% State Government Securities	SOVEREIGN	12,00,000	1,203.26	0.24%	5.59%
IN2220150147	8.21% State Government Securities	SOVEREIGN	11,47,000	1,152.35	0.23%	5.57%
IN3120160020	7.96% State Government Securities	SOVEREIGN	10,00,000	1,012.00	0.20%	5.87%
IN1420150089	8.4% State Government Securities	SOVEREIGN	10,00,000	1,008.15	0.20%	5.72%
IN3320150326	8.15% State Government Securities	SOVEREIGN	10,00,000	1,002.72	0.20%	5.57%
IN3420150176	8.1% State Government Securities	SOVEREIGN	8,27,800	836.97	0.17%	5.75%
IN1620150111	8.27% State Government Securities	SOVEREIGN	7,00,000	704.04	0.14%	5.59%
IN2920150223	8.3% State Government Securities	SOVEREIGN	6,59,500	664.03	0.13%	5.70%
IN2820160025	7.96% State Government Securities	SOVEREIGN	5,00,000	505.94	0.10%	5.89%
IN3320160010	8.02% State Government Securities	SOVEREIGN	5,00,000	505.89	0.10%	5.90%
IN2820160017	7.98% State Government Securities	SOVEREIGN	5,00,000	505.81	0.10%	5.89%
IN2020150131	8.24% State Government Securities	SOVEREIGN	5,00,000	502.83	0.10%	5.61%
IN3320150342	8.23% State Government Securities	SOVEREIGN	5,00,000	502.32	0.10%	5.60%
IN2920200648	6.09% State Government Securities	SOVEREIGN	5,00,000	500.48	0.10%	5.72%
IN1020150075	7.98% State Government Securities	SOVEREIGN	5,00,000	500.41	0.10%	5.57%
IN1920150084	8.38% State Government Securities	SOVEREIGN	4,44,400	448.07	0.09%	5.67%
IN3520150027	8.19% State Government Securities	SOVEREIGN	3,47,000	348.28	0.07%	5.58%
IN3520150050	8.53% State Government Securities	SOVEREIGN	2,46,600	249.55	0.05%	5.75%
IN3120150112	7.97% State Government Securities	SOVEREIGN	2,24,000	224.19	0.04%	5.54%
IN2720150043	8.38% State Government Securities	SOVEREIGN	1,40,600	141.75	0.03%	5.68%
IN2920150363	8.09% State Government Securities	SOVEREIGN	1,14,400	115.66	0.02%	5.76%
IN3320150367	8.39% State Government Securities	SOVEREIGN	1,00,000	100.82	0.02%	5.69%
IN3420150093	8.18% State Government Securities	SOVEREIGN	60,000	60.22	0.01%	5.59%
IN1020150158	8.09% State Government Securities	SOVEREIGN	30,000	30.33	0.01%	5.74%
Subtotal				4,95,071.14	98.26%	
(b) Privately placed / Unlisted				NIL	NIL	
Subtotal				NIL	NIL	
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				4,95,071.14	98.26%	
Money Market Instruments						
IN0020242347	Treasury Bill		5,00,000	495.29	0.10%	5.42%
	364 Days Tbill					
	Triparty Repo/ Reverse Repo Instrument			1,133.81	0.23%	
	Triparty Repo					
Total				1,629.10	0.33%	
OTHERS						
Cash Margin - CCIL				73.44	0.01%	
Total				73.44	0.01%	
Net Current Assets				6,982.02	1.40%	
GRAND TOTAL				5,03,755.70	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 98.28%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY S&P APR 2026 TOP 20 EQUAL WEIGHT INDEX

BENCHMARK RISK-O-METER



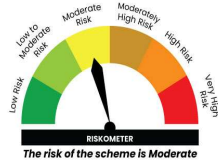
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Portfolio Statement as on September 30,2025

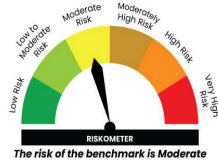
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020250067	6.01% Government of India	SOVEREIGN	2,54,87,100	25,278.62	96.23%	6.30%
IN0020240183	6.75% Government of India	SOVEREIGN	4,07,300	416.58	1.59%	6.22%
	Subtotal			25,695.20	97.82%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			25,695.20	97.82%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			257.46	0.98%	
	Total			257.46	0.98%	
OTHERS						
	Cash Margin - CCIL			18.68	0.07%	
	Total			18.68	0.07%	
	Net Current Assets			298.72	1.13%	
	GRAND TOTAL			26,270.06	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.
Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 97.81%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 5 YR BENCHMARK G-SEC INDEX
BENCHMARK RISK-O-METER



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Portfolio Statement as on September 30,2025

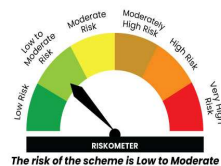
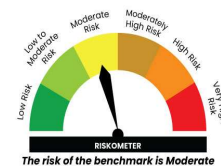
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2220160013	8.08% State Government Securities	SOVEREIGN	78,98,400	8,019.51	34.40%	5.89%
IN3120160053	8.07% State Government Securities	SOVEREIGN	59,12,400	6,002.65	25.75%	5.89%
IN1620160052	8.18% State Government Securities	SOVEREIGN	20,00,000	2,029.74	8.71%	6.06%
IN2220160021	7.96% State Government Securities	SOVEREIGN	10,50,000	1,066.07	4.57%	5.89%
IN1520160053	8.05% State Government Securities	SOVEREIGN	10,00,000	1,015.13	4.35%	5.89%
IN000626C076	GOI STRIPS (MD 16/06/2026)	SOVEREIGN	9,65,000	926.55	3.97%	5.91%
IN000626C043	GOVT. STOCK 12JUN2026C STRP	SOVEREIGN	8,00,000	768.62	3.30%	5.91%
IN1620150186	8.21% State Government Securities	SOVEREIGN	5,95,000	601.43	2.58%	5.98%
IN3120160715	7.72% State Government Securities	SOVEREIGN	5,00,000	503.19	2.16%	5.98%
IN3120150203	8.69% State Government Securities	SOVEREIGN	3,35,000	338.76	1.45%	5.71%
IN2920150355	8.39% State Government Securities	SOVEREIGN	2,47,000	249.74	1.07%	5.92%
IN2920150264	8.55% State Government Securities	SOVEREIGN	1,88,000	190.25	0.82%	5.77%
IN1520160038	7.98% State Government Securities	SOVEREIGN	1,40,000	141.78	0.61%	5.89%
IN000626C035	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2026)	SOVEREIGN	1,10,200	105.79	0.45%	5.91%
IN1020160025	8.09% State Government Securities	SOVEREIGN	1,03,500	105.07	0.45%	5.93%
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,00,000	101.53	0.44%	6.07%
IN1520160046	7.98% State Government Securities	SOVEREIGN	1,00,000	101.35	0.43%	5.89%
IN2920150256	8.65% State Government Securities	SOVEREIGN	90,800	91.79	0.39%	5.75%
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	94,000	91.21	0.39%	5.84%
IN1620160060	7.98% State Government Securities	SOVEREIGN	68,000	69.04	0.30%	5.92%
IN2020150164	8.69% State Government Securities	SOVEREIGN	55,000	55.61	0.24%	5.73%
IN3120160038	8.01% State Government Securities	SOVEREIGN	35,000	35.45	0.15%	5.89%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	27,900	27.07	0.12%	5.84%
IN2220150204	8.51% State Government Securities	SOVEREIGN	25,000	25.30	0.11%	5.72%
IN3420150168	8.57% State Government Securities	SOVEREIGN	20,000	20.24	0.09%	5.76%
IN0020089077	8% Government of India	SOVEREIGN	17,000	17.17	0.07%	5.87%
Subtotal				22,700.04	97.37%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				22,700.04	97.37%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				174.88	0.75%	
Total				174.88	0.75%	
OTHERS						
Cash Margin - CCIL				0.98	\$0.00%	
Total				0.98	0.00%	
Net Current Assets				437.30	1.88%	
GRAND TOTAL				23,313.20	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER

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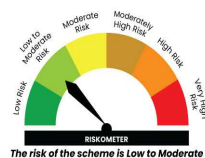
Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN3120180010	8.05% State Government Securities	SOVEREIGN	75,27,500	7,805.91	43.18%	6.55%
IN4520200093	6.99% State Government Securities	SOVEREIGN	61,90,000	6,271.36	34.69%	6.55%
IN1020180080	8.39% State Government Securities	SOVEREIGN	4,50,000	470.48	2.60%	6.59%
IN000628C072	GOI STRIPS (MD16/06/2028)	SOVEREIGN	5,48,000	465.51	2.58%	6.21%
IN000628C049	GOI Strips (MD 12/06/2028)	SOVEREIGN	5,15,000	437.79	2.42%	6.21%
IN3120180051	8.32% State Government Securities	SOVEREIGN	2,87,700	300.48	1.68%	6.56%
IN3620180023	8.2% State Government Securities	SOVEREIGN	2,25,000	233.82	1.29%	6.64%
IN1620180035	8.57% State Government Securities	SOVEREIGN	2,20,000	230.82	1.28%	6.69%
IN2120180046	8.55% State Government Securities	SOVEREIGN	1,95,000	204.44	1.13%	6.70%
IN000728C013	GOI STRIPS (MD 02/07/2028)	SOVEREIGN	2,31,000	195.68	1.08%	6.21%
IN3320160127	8.49% State Government Securities	SOVEREIGN	1,71,000	178.38	0.99%	6.80%
IN1520170219	8.23% State Government Securities	SOVEREIGN	1,40,700	146.20	0.81%	6.54%
IN000628C031	7.63% GOI (MD17/06/2059)-Strips (C)- (MD17/06/2028)	SOVEREIGN	1,42,600	121.11	0.67%	6.21%
IN2920180121	8.54% State Government Securities	SOVEREIGN	80,000	83.84	0.46%	6.71%
IN1520170193	8.19% State Government Securities	SOVEREIGN	70,000	72.63	0.40%	6.54%
IN2020180047	8.41% State Government Securities	SOVEREIGN	51,000	53.39	0.30%	6.57%
IN2820180049	8.34% State Government Securities	SOVEREIGN	50,000	52.23	0.29%	6.59%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	52.01	0.29%	6.54%
IN1620170168	8.14% State Government Securities	SOVEREIGN	50,000	51.94	0.29%	6.53%
IN2920180097	8.4% State Government Securities	SOVEREIGN	25,000	26.17	0.14%	6.60%
IN3320180034	8.45% State Government Securities	SOVEREIGN	20,000	20.96	0.12%	6.60%
IN3620180064	8.53% State Government Securities	SOVEREIGN	20,000	20.92	0.12%	6.77%
IN2820180056	8.62% State Government Securities	SOVEREIGN	10,000	10.52	0.06%	6.59%
IN3320150607	8.71% State Government Securities	SOVEREIGN	10,000	10.46	0.06%	6.77%
IN2920180030	8.16% State Government Securities	SOVEREIGN	10,000	10.39	0.06%	6.60%
IN1520180044	8.16% State Government Securities	SOVEREIGN	8,000	8.32	0.05%	6.56%
IN1520230047	7.22% State Government Securities	SOVEREIGN	8,000	8.15	0.05%	6.54%
IN00327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	5,000	4.59	0.03%	6.00%
IN2220230030	7.2% State Government Securities	SOVEREIGN	2,600	2.65	0.01%	6.54%
IN2020180039	8.33% State Government Securities	SOVEREIGN	2,000	2.09	0.01%	6.57%
IN3420170216	8.09% State Government Securities	SOVEREIGN	2,000	2.07	0.01%	6.59%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,000	1.81	0.01%	6.00%
	Subtotal			17,557.12	97.14%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitized Debt					
	Subtotal			NIL	NIL	
	Total			17,557.12	97.14%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			68.96	0.38%	
	Total			68.96	0.38%	
	OTHERS					
	Cash Margin - CCIL			0.39	0.00%	
	Total			0.39	0.00%	
	Net Current Assets			451.27	2.48%	
	GRAND TOTAL			18,077.74	100.00%	

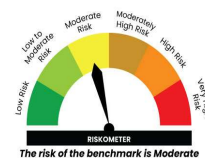
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty AAA CPSE Bond Plus
 SDL - Apr 2027 Maturity 60:40 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL Apr 2027 60:40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
 Portfolio Statement as on September 30,2025

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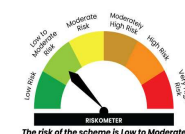
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1920160109	7.79% State Government Securities	SOVEREIGN	1,20,00,000	12,256.94	3.66%	6.24%
IN2120160105	7.76% State Government Securities	SOVEREIGN	1,00,43,700	10,257.37	3.07%	6.26%
IN1920160117	7.86% State Government Securities	SOVEREIGN	90,70,000	9,283.32	2.78%	6.24%
IN1520160202	7.71% State Government Securities	SOVEREIGN	75,00,000	7,656.35	2.29%	6.24%
IN2020160130	7.15% State Government Securities	SOVEREIGN	72,81,000	7,366.62	2.20%	6.26%
IN3420160175	9.26% State Government Securities	SOVEREIGN	70,30,000	7,156.94	2.14%	6.38%
IN1520200347	6.58% State Government Securities	SOVEREIGN	65,00,000	6,541.68	1.96%	6.22%
IN3420160167	7.78% State Government Securities	SOVEREIGN	60,00,000	6,125.62	1.83%	6.30%
IN3320160207	7.41% State Government Securities	SOVEREIGN	55,00,000	5,575.69	1.67%	6.19%
IN3320170019	8.67% State Government Securities	SOVEREIGN	50,00,000	5,106.33	1.53%	6.29%
IN1920160059	7.08% State Government Securities	SOVEREIGN	42,84,500	4,343.22	1.30%	6.17%
IN3320160309	7.2% State Government Securities	SOVEREIGN	35,00,000	3,544.18	1.06%	6.27%
IN1520160194	7.59% State Government Securities	SOVEREIGN	25,30,000	2,546.56	0.78%	6.24%
IN3320160317	7.62% State Government Securities	SOVEREIGN	25,00,000	2,546.34	0.76%	6.28%
IN2120160097	7.6% State Government Securities	SOVEREIGN	25,00,000	2,546.32	0.76%	6.26%
IN1320160162	7.59% State Government Securities	SOVEREIGN	25,00,000	2,543.89	0.76%	6.33%
IN2220160120	7.25% State Government Securities	SOVEREIGN	25,00,000	2,534.10	0.76%	6.17%
IN2020200290	6.72% State Government Securities	SOVEREIGN	25,00,000	2,519.73	0.75%	6.25%
IN1620160292	7.64% State Government Securities	SOVEREIGN	20,00,000	2,041.56	0.61%	6.26%
IN3120160129	7.23% State Government Securities	SOVEREIGN	20,30,000	2,023.34	0.60%	6.17%
IN3320160259	7.24% State Government Securities	SOVEREIGN	20,00,000	2,023.23	0.60%	6.19%
IN3120190191	7.05% State Government Securities	SOVEREIGN	20,00,000	2,020.78	0.60%	6.17%
IN2620160438	7.85% State Government Securities	SOVEREIGN	15,00,000	1,534.13	0.46%	6.28%
IN3120161424	7.62% State Government Securities	SOVEREIGN	15,00,000	1,531.24	0.46%	6.23%
IN3120160194	7.61% State Government Securities	SOVEREIGN	15,00,000	1,528.44	0.46%	6.23%
IN2120160071	7.4% State Government Securities	SOVEREIGN	15,00,000	1,520.33	0.45%	6.20%
IN3420160142	7.21% State Government Securities	SOVEREIGN	15,00,000	1,516.64	0.45%	6.30%
IN3120160178	7.16% State Government Securities	SOVEREIGN	15,00,000	1,516.42	0.45%	6.23%
IN1920160075	7.15% State Government Securities	SOVEREIGN	15,00,000	1,518.19	0.45%	6.23%
IN1320160121	7.1% State Government Securities	SOVEREIGN	15,00,000	1,515.73	0.45%	6.27%
IN3120161309	7.4% State Government Securities	SOVEREIGN	10,30,000	1,021.32	0.31%	6.23%
IN4520160115	7.4% State Government Securities	SOVEREIGN	10,00,000	1,013.71	0.30%	6.18%
IN1620160243	7.28% State Government Securities	SOVEREIGN	10,00,000	1,013.65	0.30%	6.20%
IN3420160092	7.42% State Government Securities	SOVEREIGN	10,30,000	1,013.34	0.30%	6.24%
IN3420160134	7.16% State Government Securities	SOVEREIGN	10,00,000	1,011.46	0.30%	6.30%
IN1920160042	6.83% State Government Securities	SOVEREIGN	10,00,000	1,008.16	0.30%	6.16%
IN2020160155	7.8% State Government Securities	SOVEREIGN	5,00,000	5,111.14	0.15%	6.27%
IN2020160148	7.77% State Government Securities	SOVEREIGN	5,00,000	5,103.64	0.15%	6.27%
IN2020170014	7.64% State Government Securities	SOVEREIGN	5,00,000	5,103.36	0.15%	6.29%
IN1520160160	7.24% State Government Securities	SOVEREIGN	5,00,000	5,067.77	0.15%	6.17%
IN2020160098	7.15% State Government Securities	SOVEREIGN	5,00,000	5,051.15	0.15%	6.20%
IN1020160066	6.93% State Government Securities	SOVEREIGN	4,18,400	4,253.24	0.13%	6.01%
IN3120160079	7.69% State Government Securities	SOVEREIGN	4,00,000	4,058.81	0.12%	5.93%
IN3320160192	7.69% State Government Securities	SOVEREIGN	3,00,000	3,044.25	0.09%	5.97%
IN1520160087	7.6% State Government Securities	SOVEREIGN	1,30,000	1,311.40	0.03%	5.93%
IN1620160276	7.8% State Government Securities	SOVEREIGN	20,000	20.44	0.01%	6.26%
Non Convertible Debentures						
INE05F08338	7.88% Indian Railway Finance Corporation Limited**	CRISIL AAA	19,300	19,530.50	5.84%	6.58%
INE03SF07893	7.83% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,885	19,166.96	5.73%	6.61%
INE134E08MC7	7.77% Power Finance Corporation Limited	CRISIL AAA	11,600	11,697.17	3.50%	6.83%
INE020B08AA3	7.52% REC Limited**	CRISIL AAA	1,002	10,115.93	3.02%	6.57%
INE020B08E09	6.96% REC Limited**	CRISIL AAA	10,000	10,070.62	3.01%	6.44%
INE020B08P4	6.37% REC Limited**	ICRA AAA	10,000	9,871.13	2.98%	6.57%
INE134E08IT9	7.6% Power Finance Corporation Limited**	CRISIL AAA	850	8,616.25	2.58%	6.65%
INE732E07OC4	7.36% Power Grid Corporation of India Limited**	CRISIL AAA	800	8,067.94	2.41%	6.48%
INES14E08F05	6.62% Export Import Bank of India**	CRISIL AAA	650	6,559.90	1.96%	6.52%
INE20K08D20	8.4% Nuclear Power Corporation Of India Limited**	CRISIL AAA	590	6,023.66	1.80%	6.59%
INE20K08D29	8.14% Nuclear Power Corporation Of India Limited**	CRISIL AAA	550	5,623.76	1.68%	6.63%
INE134E08M28	7.55% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,061.04	1.51%	6.60%
INE020B08E08	7.51% REC Limited**	CRISIL AAA	5,000	5,034.45	1.51%	6.55%
INE134E08IO0	7.23% Power Finance Corporation Limited**	CRISIL AAA	500	5,031.91	1.50%	6.65%
INE733E07KA6	8.05% NTPC Limited**	CRISIL AAA	390	3,932.48	1.18%	6.38%
INE848E07AU1	7.38% NHPCL Limited**	ICRA AAA	1,650	3,331.52	1.00%	6.53%
INE732E07OE0	7.89% Power Grid Corporation of India Limited**	CRISIL AAA	300	3,053.01	0.91%	6.52%
INE134E08BX1	7.75% Power Finance Corporation Limited**	CRISIL AAA	300	3,049.85	0.91%	6.65%
INE733E07KC2	8.1% NTPC Limited**	CRISIL AAA	300	3,028.93	0.91%	6.38%
INE134E08FB6	6.02% Export Import Bank of India**	CRISIL AAA	300	3,023.17	0.90%	6.34%
INE134E08MT1	7.64% Power Finance Corporation Limited	CRISIL AAA	2,630	2,653.65	0.79%	6.53%
INE20K08D380	8.13% Nuclear Power Corporation Of India Limited**	CRISIL AAA	250	2,556.07	0.76%	6.63%
INE020B08A48	7.95% REC Limited**	CRISIL AAA	250	2,544.74	0.76%	6.57%
INE020B08EX7	7.64% REC Limited**	ICRA AAA	2,500	2,537.37	0.76%	6.57%
INE848E07AP1	7.5% NHPCL Limited**	ICRA AAA	1,250	2,523.39	0.75%	6.52%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,522.15	0.75%	6.48%
INE732E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	250	2,521.39	0.75%	6.33%
INE732E07MA2	8.93% Power Grid Corporation of India Limited**	CRISIL AAA	200	2,048.01	0.61%	6.48%
INE56F08KK5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,000	2,031.69	0.61%	6.71%
INE020B08AC9	7.54% REC Limited**	CRISIL AAA	200	2,021.60	0.60%	6.57%
INES14E08FZ5	7.32% Export Import Bank of India**	CRISIL AAA	200	2,010.85	0.60%	6.55%
INE05F08EL2	8.75% Indian Railway Finance Corporation Limited**	CRISIL AAA	169	1,732.52	0.52%	6.58%
INE732E07MS4	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	150	1,517.32	0.45%	6.37%
INE848E07AB1	7.52% NHPCL Limited**	CARE AAA	150	1,510.04	0.45%	6.34%
INE281F08DX0	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	1,500	1,509.54	0.45%	6.69%
INE732E07JM3	9.25% Power Grid Corporation of India Limited**	CRISIL AAA	80	1,031.35	0.31%	6.48%
INE848E07AL0	7.35% NHPCL Limited**	ICRA AAA	100	1,007.92	0.30%	6.45%
INE134E08LS5	7.15% Power Finance Corporation Limited**	CRISIL AAA	100	1,004.90	0.30%	6.57%
INE732E07KL3	8.85% Power Grid Corporation of India Limited**	CRISIL AAA	60	767.37	0.23%	6.48%
INE732E07JN1	9.25% Power Grid Corporation of India Limited**	ICRA AAA	50	517.82	0.15%	6.52%
INE848E07B85	8.85% NHPCL Limited**	ICRA AAA	50	514.40	0.15%	6.53%
INE732E07W4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	512.24	0.15%	6.45%
INE732E07NT0	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	511.27	0.15%	6.52%
INE732E07J25	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	40	510.03	0.15%	6.31%
INE241F08ED0	7.83% National Bank For Agriculture and Rural Development**	CRISIL AAA	500	506.37	0.15%	6.66%
INE514E08FJ9	7.25% Export Import Bank of India**	CRISIL AAA	50	504.33	0.15%	6.51%
INE732E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	50	504.18	0.15%	6.37%
INE281F08EA6	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	50	503.40	0.15%	6.67%
INE134E08LK2	6.09% Power Finance Corporation Limited	CRISIL AAA	50	498.00	0.15%	6.52%
INE732E08B68	6.05% Power Grid Corporation of India Limited**	CRISIL AAA	50	496.58	0.15%	6.52%
INE56F08KK2	7.23% Small Industries Dev Bank of India**	ICRA AAA	30	301.21	0.09%	6.25%
INE281F08EN4	7.45% National Bank For Agriculture and Rural Development**	CRISIL AAA	240	241.84	0.07%	6.66%
INE56F08KK7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	150	151.29	0.05%	6.60%
Subtotal				3,22,945.12	96.47%	NIL
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				3,22,945.12	96.47%	NIL
Money Market Instruments						
IN002024Z247	Treasury Bill 364 Days Till Tripartite Repo/ Reverse Repo Instrument		4,00,000	396.23	0.12%	5.42%
Total				1,800.39	0.54%	0.66%
OTHERS						
Cash Margin - CCL				15.52	\$0.00%	
Total				15.52	0.00%	
Net Current Assets				8,340.16	2.87%	
GRAND TOTAL				3,34,487.42	100.00%	

** Non Traded Securities/Illiquid Securities
 \$ Less Than 0.01% of NAV

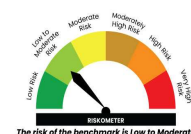
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
 Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 79%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA CPSE BOND PLUS SDL APR 2027 60:40 INDEX
 BENCHMARK RISK-O-METER



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Portfolio Statement as on September 30,2025

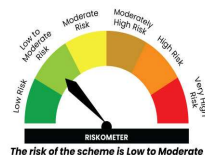
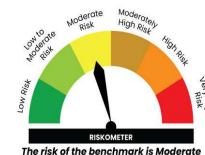
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520170045	7.52% State Government Securities	SOVEREIGN	45,00,000	4,593.43	59.86%	6.26%
IN000627C058	6.80% GOI (MD15/12/2060)-Strips (C)-(MD15/06/2027)	SOVEREIGN	10,07,800	912.55	11.89%	5.99%
IN000627C041	GOI STRIPS (MD 12/06/2027)	SOVEREIGN	9,55,000	865.17	11.27%	5.99%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	2,31,900	212.91	2.77%	6.00%
IN3120170045	7.23% State Government Securities	SOVEREIGN	2,00,000	203.38	2.65%	6.26%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,18,000	197.27	2.57%	6.00%
IN2020160148	7.77% State Government Securities	SOVEREIGN	1,59,000	162.38	2.12%	6.27%
IN000627C033	7.53% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2027)	SOVEREIGN	1,53,300	138.77	1.81%	6.00%
IN1620160284	7.89% State Government Securities	SOVEREIGN	1,25,300	128.26	1.67%	6.26%
IN000627C074	GOI STRIPS (MD16/06/2027)	SOVEREIGN	1,31,500	119.05	1.55%	5.99%
IN1620220096	7.69% State Government Securities	SOVEREIGN	2,900	2.97	0.04%	6.28%
Subtotal				7,536.14	98.20%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				7,536.14	98.20%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				17.26	0.22%	
Total				17.26	0.22%	
OTHERS						
Cash Margin - CCIL				0.10	\$0.00%	
Total				0.10	0.00%	
Net Current Assets				120.51	1.58%	
GRAND TOTAL				7,674.01	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER

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Portfolio Statement as on September 30, 2025

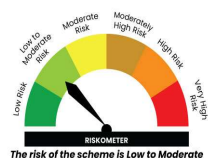
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2020160056	7.98% State Government Securities	SOVEREIGN	30,00,000	3,045.81	7.81%	5.92%
IN2220210214	6.24% State Government Securities	SOVEREIGN	20,00,000	2,006.20	5.14%	5.94%
IN2220160039	7.84% State Government Securities	SOVEREIGN	16,00,000	1,623.94	4.16%	5.93%
IN1520160087	7.6% State Government Securities	SOVEREIGN	15,00,000	1,521.05	3.90%	5.97%
IN2120160014	7.62% State Government Securities	SOVEREIGN	15,00,000	1,520.75	3.90%	6.01%
IN2220160054	7.58% State Government Securities	SOVEREIGN	13,00,000	1,318.98	3.38%	5.96%
IN3120160053	8.07% State Government Securities	SOVEREIGN	10,00,000	1,015.27	2.60%	5.99%
IN2020160049	8.07% State Government Securities	SOVEREIGN	10,00,000	1,015.10	2.60%	5.92%
IN1520160061	7.83% State Government Securities	SOVEREIGN	10,00,000	1,014.89	2.60%	5.93%
IN3120160087	7.62% State Government Securities	SOVEREIGN	10,00,000	1,014.02	2.60%	5.99%
IN3320160200	7.63% State Government Securities	SOVEREIGN	10,00,000	1,013.95	2.60%	6.01%
IN2020160072	7.61% State Government Securities	SOVEREIGN	7,00,000	709.69	1.82%	6.00%
IN1520190084	7.04% State Government Securities	SOVEREIGN	7,00,000	706.68	1.81%	5.95%
IN1020160025	8.09% State Government Securities	SOVEREIGN	5,00,000	507.59	1.30%	5.93%
IN4520160065	7.85% State Government Securities	SOVEREIGN	5,00,000	507.33	1.30%	5.98%
IN1520160079	7.69% State Government Securities	SOVEREIGN	3,23,100	327.79	0.84%	5.93%
IN2220160013	8.08% State Government Securities	SOVEREIGN	3,00,000	304.60	0.78%	5.89%
	Non Convertible Debentures					
INE053F08239	7.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	3,500	3,520.28	9.02%	6.37%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,522.15	6.46%	6.48%
INE556F08K22	7.23% Small Industries Dev Bank of India**	ICRA AAA	250	2,510.09	6.43%	6.25%
INE514E08GA6	7.1% Export Import Bank of India**	CRISIL AAA	200	2,008.22	5.15%	6.12%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	200	2,007.49	5.14%	6.58%
INE134E08MC7	7.77% Power Finance Corporation Limited	CRISIL AAA	1,500	1,512.57	3.88%	6.63%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	150	1,511.59	3.87%	6.34%
INE752E07L7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	53	675.41	1.73%	6.37%
INE514E08FG5	7.62% Export Import Bank of India**	CRISIL AAA	60	605.53	1.55%	6.52%
INE752E07H4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	512.24	1.31%	6.45%
INE752E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	504.28	1.29%	6.33%
INE134E08LK2	6.09% Power Finance Corporation Limited	CRISIL AAA	50	498.00	1.28%	6.52%
INE752E07JZ5	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	24	306.02	0.78%	6.31%
INE752E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	2	20.17	0.05%	6.37%
	Subtotal			37,887.68	97.08%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			37,887.68	97.08%	
	Money Market Instruments					
IN002024Z347	Treasury Bill					
	364 Days Tbill		1,00,000	99.06	0.25%	5.42%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			279.53	0.72%	
	Total			378.59	0.97%	
	OTHERS					
	Cash Margin - CCIL			1.74	\$0.00%	
	Total			1.74	0.00%	
	Net Current Assets			755.34	1.95%	
	GRAND TOTAL			39,623.35	100.00%	

** Non Traded Securities/illiquid Securities
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 85.56%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA PSU BOND PLUS SDL SEP 2026 50:50 INDEX BENCHMARK RISK-O-METER



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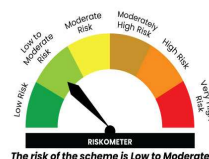
Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020170174	7.17% Government of India	SOVEREIGN	53,00,000	5,441.04	16.05%	5.98%
IN1020170131	7.77% State Government Securities	SOVEREIGN	35,00,000	3,596.05	10.61%	6.55%
IN4520200093	6.99% State Government Securities	SOVEREIGN	35,30,000	3,576.39	10.55%	6.55%
IN2920170189	8.44% State Government Securities	SOVEREIGN	30,00,000	3,130.35	9.23%	6.58%
IN0020140011	8.6% Government of India	SOVEREIGN	21,80,000	2,320.61	6.84%	6.03%
IN3120180010	8.05% State Government Securities	SOVEREIGN	19,50,000	2,022.12	5.96%	6.55%
IN0020070036	8.26% Government of India	SOVEREIGN	15,67,000	1,631.88	4.81%	5.93%
IN2920180030	8.16% State Government Securities	SOVEREIGN	12,20,000	1,267.84	3.74%	6.60%
IN1020220696	7.7% State Government Securities	SOVEREIGN	10,00,000	1,027.96	3.03%	6.55%
IN1320200141	6.89% State Government Securities	SOVEREIGN	10,00,000	1,009.09	2.98%	6.56%
IN3420210046	6.79% State Government Securities	SOVEREIGN	10,00,000	1,007.19	2.97%	6.60%
IN2920170205	8.13% State Government Securities	SOVEREIGN	6,60,000	684.69	2.02%	6.58%
IN1520170185	8.05% State Government Securities	SOVEREIGN	6,55,400	678.05	2.00%	6.53%
IN3320180026	8.39% State Government Securities	SOVEREIGN	6,00,000	626.92	1.85%	6.60%
IN2020180013	8% State Government Securities	SOVEREIGN	5,00,000	517.68	1.53%	6.56%
IN3120170094	7.65% State Government Securities	SOVEREIGN	5,00,000	514.13	1.52%	6.33%
IN2020200266	7.02% State Government Securities	SOVEREIGN	5,00,000	506.62	1.49%	6.52%
IN3120180036	8.15% State Government Securities	SOVEREIGN	4,17,000	433.61	1.28%	6.56%
IN3120170128	8.28% State Government Securities	SOVEREIGN	4,00,000	416.08	1.23%	6.54%
IN0020070069	8.28% Government of India	SOVEREIGN	3,75,000	391.61	1.15%	5.95%
IN1520170243	8.26% State Government Securities	SOVEREIGN	3,65,700	380.62	1.12%	6.54%
IN1620170119	8.2% State Government Securities	SOVEREIGN	2,90,000	300.92	0.89%	6.53%
IN2020170147	8.13% State Government Securities	SOVEREIGN	2,80,400	291.05	0.86%	6.55%
IN2020170113	8.2% State Government Securities	SOVEREIGN	2,50,000	259.41	0.77%	6.55%
IN2920180014	7.98% State Government Securities	SOVEREIGN	2,09,300	216.48	0.64%	6.59%
IN1920170116	7.76% State Government Securities	SOVEREIGN	2,00,000	206.14	0.61%	6.33%
IN3120170151	8.28% State Government Securities	SOVEREIGN	1,75,000	182.22	0.54%	6.54%
IN2920170197	8.28% State Government Securities	SOVEREIGN	1,35,000	140.43	0.41%	6.58%
Subtotal				32,776.78	96.68%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				32,776.78	96.68%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				471.55	1.39%	
Total				471.55	1.39%	
OTHERS						
Cash Margin - CCIL				4.42	0.01%	
Total				4.42	0.01%	
Net Current Assets				654.64	1.92%	
GRAND TOTAL				33,907.39	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 96.67%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2028 70:30 INDEX BENCHMARK RISK-O-METER



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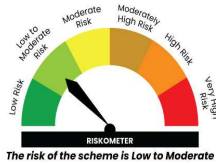
Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220037	7.38% Government of India	SOVEREIGN	3,27,26,900	33,596.03	84.03%	5.81%
IN0020070069	8.28% Government of India	SOVEREIGN	35,00,000	3,655.01	9.14%	5.95%
IN0020170026	6.79% Government of India	SOVEREIGN	15,00,000	1,523.31	3.81%	5.85%
	Subtotal			38,774.35	96.98%	
(b) Privately placed / Unlisted						
				NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
				NIL	NIL	
	Subtotal			NIL	NIL	
	Total			38,774.35	96.98%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			490.21	1.23%	
	Total			490.21	1.23%	
OTHERS						
	Cash Margin - CCIL			2.84	0.01%	
	Total			2.84	0.01%	
	Net Current Assets			713.13	1.78%	
	GRAND TOTAL			39,980.53	100.00%	

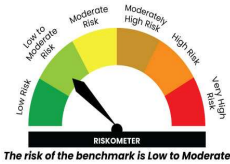
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 96.98%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC SEP 2027 INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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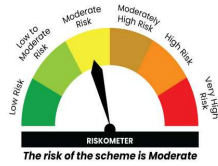
Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220029	7.54% Government of India	SOVEREIGN	6,41,76,400	67,834.65	79.72%	6.89%
IN0020210152	6.67% Government of India	SOVEREIGN	1,43,28,600	14,309.30	16.82%	6.80%
IN0020050012	7.4% Government of India	SOVEREIGN	1,88,000	197.58	0.23%	6.80%
	Subtotal			82,341.53	96.77%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	NIL
	Total			82,341.53	96.77%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			1,264.39	1.49%	
	Total			1,264.39	1.49%	
OTHERS						
	Cash Margin - CCIL			9.05	0.01%	
	Total			9.05	0.01%	
	Net Current Assets			1,473.39	1.73%	
	GRAND TOTAL			85,088.36	100.00%	

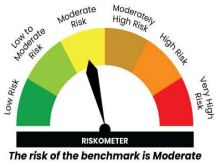
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 96.77%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC JUN 2036 INDEX
BENCHMARK RISK-O-METER



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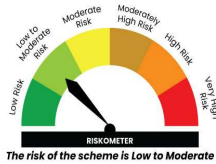
Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	55,00,000	5,336.74	97.49%	5.84%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	1,41,000	136.81	2.50%	5.84%
	Subtotal			5,473.55	99.99%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			5,473.55	99.99%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			2.29	0.04%	
	Total			2.29	0.04%	
OTHERS						
	Cash Margin - CCIL			0.01	\$0.00%	
	Total			0.01	0.00%	
	Net Current Assets			(1.75)	-0.03%	
	GRAND TOTAL			5,474.10	100.00%	

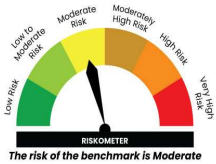
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



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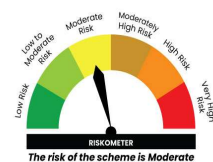
Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220011	7.1% Government of India	SOVEREIGN	70,00,000	7,233.98	22.65%	6.13%
IN2920180303	8.32% State Government Securities	SOVEREIGN	30,00,000	3,144.35	9.85%	6.80%
IN2220170038	7.18% State Government Securities	SOVEREIGN	20,70,000	2,107.23	6.60%	6.73%
IN3320180158	8.32% State Government Securities	SOVEREIGN	20,00,000	2,097.28	6.57%	6.79%
IN2220220031	7.61% State Government Securities	SOVEREIGN	20,00,100	2,061.29	6.45%	6.75%
IN1920180164	8.32% State Government Securities	SOVEREIGN	17,05,000	1,789.48	5.60%	6.75%
IN1320180053	8.36% State Government Securities	SOVEREIGN	15,00,000	1,573.49	4.93%	6.81%
IN3120180226	8.37% State Government Securities	SOVEREIGN	12,00,000	1,262.67	3.95%	6.75%
IN3720180089	8.43% State Government Securities	SOVEREIGN	10,00,000	1,053.10	3.30%	6.78%
IN0020180454	7.26% Government of India	SOVEREIGN	9,00,000	935.21	2.93%	6.02%
IN1520180283	8.28% State Government Securities	SOVEREIGN	8,40,000	880.85	2.76%	6.75%
IN3420180157	8.35% State Government Securities	SOVEREIGN	8,00,000	839.20	2.63%	6.82%
IN0020150069	7.59% Government of India	SOVEREIGN	7,00,000	734.26	2.30%	6.10%
IN2920180337	8.4% State Government Securities	SOVEREIGN	5,00,000	525.97	1.65%	6.80%
IN2920180139	8.57% State Government Securities	SOVEREIGN	5,00,000	524.55	1.64%	6.71%
IN2020180146	8.31% State Government Securities	SOVEREIGN	5,00,000	524.53	1.64%	6.77%
IN1520190019	8.14% State Government Securities	SOVEREIGN	5,00,000	523.06	1.64%	6.76%
IN1020220720	7.7% State Government Securities	SOVEREIGN	5,00,000	515.79	1.62%	6.78%
IN2820190014	7.6% State Government Securities	SOVEREIGN	5,00,000	515.02	1.61%	6.77%
IN2120190235	7.35% State Government Securities	SOVEREIGN	5,00,000	510.86	1.60%	6.75%
IN1520200032	6.6% State Government Securities	SOVEREIGN	5,00,000	499.63	1.56%	6.73%
IN1920180206	8.32% State Government Securities	SOVEREIGN	4,00,000	420.40	1.32%	6.75%
IN1520180317	8.35% State Government Securities	SOVEREIGN	3,00,000	315.49	0.99%	6.75%
IN1620230020	7.39% State Government Securities	SOVEREIGN	1,47,700	151.09	0.47%	6.77%
IN2220220015	7.11% State Government Securities	SOVEREIGN	1,24,000	125.86	0.39%	6.73%
IN1920180131	8.17% State Government Securities	SOVEREIGN	50,000	52.22	0.16%	6.75%
IN3520200137	6.94% State Government Securities	SOVEREIGN	50,000	50.42	0.16%	6.78%
IN3720180048	8.35% State Government Securities	SOVEREIGN	42,500	44.57	0.14%	6.74%
IN2920190039	8.07% State Government Securities	SOVEREIGN	10,000	10.44	0.03%	6.80%
IN2020190061	7.78% State Government Securities	SOVEREIGN	10,000	10.36	0.03%	6.77%
Subtotal				31,032.65	97.17%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				31,032.65	97.17%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				366.68	1.15%	
Total				366.68	1.15%	
OTHERS						
Cash Margin - CCIL				2.76	0.01%	
Total				2.76	0.01%	
Net Current Assets				534.15	1.67%	
GRAND TOTAL				31,936.24	100.00%	

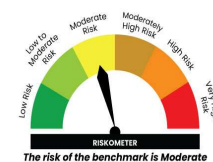
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 97.17%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2029 70:30 INDEX BENCHMARK RISK-O-METER



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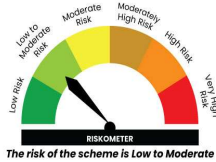
Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230101	7.37% Government of India	SOVEREIGN	76,00,000	7,902.23	57.56%	6.02%
IN0020230010	7.06% Government of India	SOVEREIGN	40,80,300	4,190.77	30.53%	5.98%
IN0020170174	7.17% Government of India	SOVEREIGN	10,49,700	1,077.63	7.85%	5.98%
	Subtotal			13,170.63	95.94%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	NIL
	Total			13,170.63	95.94%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			164.74	1.20%	
	Total			164.74	1.20%	
OTHERS						
	Cash Margin - CCIL			1.12	0.01%	
	Total			1.12	0.01%	
	Net Current Assets			391.25	2.85%	
	GRAND TOTAL			13,727.74	100.00%	

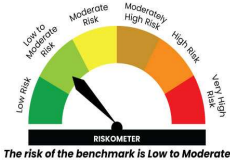
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 95.94%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC OCT 2028 INDEX
BENCHMARK RISK-O-METER



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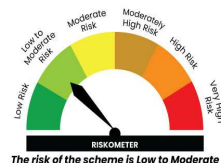
Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	1,17,90,000	11,440.03	97.19%	5.84%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	3,37,800	327.77	2.78%	5.84%
	Subtotal			11,767.80	99.97%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			11,767.80	99.97%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			6.66	0.06%	
	Total			6.66	0.06%	
OTHERS						
	Cash Margin - CCIL			0.04	\$0.00%	
	Total			0.04	0.00%	
	Net Current Assets			(3.14)	-0.03%	
	GRAND TOTAL			11,771.36	100.00%	

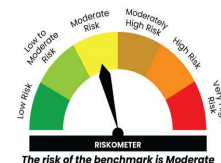
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX BENCHMARK RISK-O-METER



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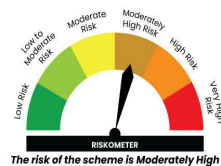
Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE020B08EL2	7.44% REC Limited**	CRISIL AAA	2,200	2,210.89	9.49%	6.43%
INE261F08DW2	7.57% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,000	2,009.64	8.62%	6.24%
INE0CCU07074	8.02% Mindspace Business Parks REIT**	CRISIL AAA	1,750	1,761.31	7.56%	6.95%
INE134E08IE1	8.03% Power Finance Corporation Limited	CRISIL AAA	150	1,511.77	6.49%	6.42%
INE530B07450	9.9% IIFL Finance Limited**	CRISIL AA	1,500	1,506.04	6.46%	9.10%
INE055A08037	8.1% Aditya Birla Real Estate Limited**	CRISIL AA	1,500	1,504.51	6.46%	7.35%
INE0A7207012	10.24% Renserv Global Private Limited**	CARE A+(CE)	1,100	1,106.12	4.75%	9.53%
INE233A08063	8.35% Godrej Industries Limited**	CRISIL AA+	1,100	1,103.91	4.74%	6.25%
INE883F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	1,000	1,006.83	4.32%	7.18%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,000	1,004.04	4.31%	8.18%
INE941D07208	6.75% Sikka Ports and Terminals Limited**	CRISIL AAA	100	999.41	4.29%	6.66%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA	950	960.23	4.12%	8.79%
INE01HV07379	10.15% Vivriti Capital Private Limited**	ICRA A+	900	902.15	3.87%	10.02%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	68	682.74	2.93%	6.25%
INE540P07459	9.95% U.P. Power Corporation Limited**	CRISIL A+(CE)	113	569.35	2.44%	8.06%
INE752E07IL7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	40	509.74	2.19%	6.37%
INE134E08MO2	7.37% Power Finance Corporation Limited	CRISIL AAA	500	502.36	2.16%	6.43%
INE020B08DK6	5.94% REC Limited	CRISIL AAA	50	499.06	2.14%	6.27%
INE115A07PF2	6.01% LIC Housing Finance Limited**	CRISIL AAA	50	497.96	2.14%	6.54%
INE389Z07047	10.48% Profectus Capital Private Limited**	CRISIL A-	450	451.96	1.94%	9.98%
INE389Z07039	10.48% Profectus Capital Private Limited**	CRISIL A-	380	381.75	1.64%	9.99%
INE261F08DO9	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	25	250.69	1.08%	6.25%
INE556F08KF5	7.54% Small Industries Dev Bank of India**	ICRA AAA	13	130.48	0.56%	6.14%
INE556F08KB4	7.11% Small Industries Dev Bank of India**	ICRA AAA	5	50.17	0.22%	6.22%
INE219X07199	7.45% IndiGRID Infrastructure Trust**	CRISIL AAA	3,895	39.03	0.17%	6.89%
Subtotal				22,152.14	95.09%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	
Total				22,152.14	95.09%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				507.85	2.18%	
Total				507.85	2.18%	
OTHERS						
Cash Margin - CCIL				2.83	0.01%	
Total				2.83	0.01%	
Net Current Assets				643.59	2.72%	
GRAND TOTAL				23,306.41	100.00%	

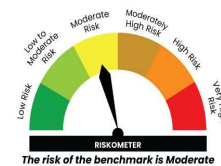
** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Portfolio Statement as on September 30, 2025

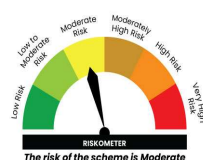
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE860H07IG1	7.92% Aditya Birla Capital Limited**	ICRA AAA	100	1,014.21	12.63%	7.19%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	720	731.76	9.11%	6.81%
INE134E08JU0	7.74% Power Finance Corporation Limited**	CRISIL AAA	67	683.74	8.51%	6.73%
INE075F07IS6	8.37% Kotak Mahindra Investments Limited**	CRISIL AAA	500	510.30	6.35%	7.15%
INE377Y07383	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	50	510.03	6.35%	6.92%
INE115A07MM4	7.95% LIC Housing Finance Limited**	CRISIL AAA	50	510.02	6.35%	6.96%
INE236A07TC9	8.12% Bajaj Finance Limited	CRISIL AAA	500	509.33	6.34%	7.05%
INE016DA7RX0	7.99% Kotak Mahindra Prime Limited**	CRISIL AAA	50	508.26	6.33%	7.05%
INE053F07AD1	7.54% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	508.13	6.33%	6.68%
INE774D07VG6	8.01% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	500	507.83	6.32%	7.20%
INE75607FB6	7.96% HDB Financial Services Limited	CRISIL AAA	500	507.12	6.31%	7.23%
INE033L07K9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	500	506.19	6.30%	7.08%
INE306N07NA6	7.68% Tata Capital Limited**	CRISIL AAA	50	504.64	6.28%	7.14%
INE053F07AC3	7.33% Indian Railway Finance Corporation Limited**	CRISIL AAA	10	101.17	1.26%	6.65%
	Subtotal			7,612.73	94.77%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			7,612.73	94.77%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			92.01	1.15%	
	Total			92.01	1.15%	
OTHERS						
	Cash Margin - CCIL			0.53	0.01%	
	Total			0.53	0.01%	
	Net Current Assets			328.06	4.07%	
	GRAND TOTAL			8,033.35	100.00%	

** Non Traded Securities/Illiquid Securities

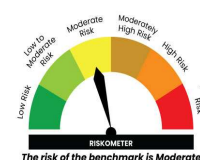
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 66.04%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - JAN 2028 BENCHMARK RISK-O-METER



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Portfolio Statement as on September 30, 2025

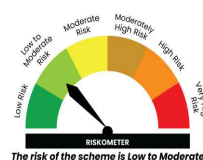
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE756I07DX5	6.35% HDB Financial Services Limited**	CRISIL AAA	70	695.71	9.81%	7.02%
INE053F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	505.97	7.13%	6.58%
INE377Y07490	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	500	505.00	7.12%	6.82%
INE115A07RA9	7.69% LIC Housing Finance Limited	CRISIL AAA	500	504.97	7.12%	6.76%
INE033L07IC6	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	500	504.73	7.12%	6.79%
INE134E08K8	7.56% Power Finance Corporation Limited**	CRISIL AAA	50	504.40	7.11%	6.56%
INE550F08KJ7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	500	504.30	7.11%	6.60%
INE206A07TB1	8.1% Bajaj Finance Limited**	CRISIL AAA	500	503.99	7.11%	6.89%
INE916DA7RS0	7.48% Kotak Mahindra Prime Limited**	CRISIL AAA	50	502.33	7.08%	6.86%
INE860H07HN9	6.55% Aditya Birla Capital Limited**	ICRA AAA	50	498.09	7.02%	6.96%
INE891K07721	6.8% Axis Finance Limited**	CRISIL AAA	50	497.95	7.02%	7.17%
INE075F07IM9	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	400	403.73	5.69%	7.05%
INE975F07IO5	8.22% Kotak Mahindra Investments Limited**	CRISIL AAA	300	303.64	4.28%	7.05%
INE860A07RG0	8.04% Sundaram Finance Limited**	CRISIL AAA	200	202.17	2.85%	6.94%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	100	100.68	1.42%	6.67%
Subtotal				6,737.66	94.99%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				6,737.66	94.99%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				190.29	2.68%	
Total				190.29	2.68%	
OTHERS						
Cash Margin - CCIL				1.09	0.02%	
Total				1.09	0.02%	
Net Current Assets				163.23	2.31%	
GRAND TOTAL				7,092.27	100.00%	

** Non Traded Securities/Illiquid Securities

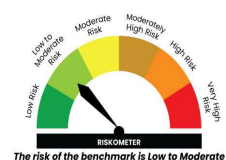
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 64.46%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - DEC 2026 BENCHMARK RISK-O-METER



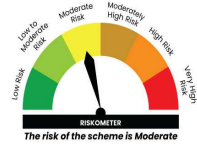
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Portfolio Statement as on September 30, 2025

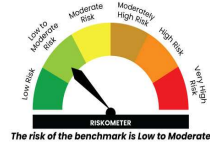
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			2,257.99	3.09%	
	Total			2,257.99	3.09%	
	Mutual Fund Units					
INF204K01C15	Nippon India Corporate Bond Fund - Dr Plan Gr Opt		6,56,95,852.982	42,018.61	57.41%	
INF204K01XZ7	Nippon India Arbitrage Fund Dir Growth Pin Gr Op		9,97,66,645.341	29,009.95	39.64%	
	Total			71,028.56	97.05%	
	OTHERS					
	Cash Margin - CCIL			12.70	0.02%	
	Total			12.70	0.02%	
	Net Current Assets			(110.43)	-0.16%	
	GRAND TOTAL			73,188.82	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - 60% CRISIL SHORT TERM BOND INDEX + 40% NIFTY 50 ARBITRAGE INDEX
BENCHMARK RISK-O-METER



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Portfolio Statement as on September 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			6,253.91	99.47%	
	Total			6,253.91	99.47%	
	OTHERS					
	Cash Margin - CCIL			34.37	0.55%	
	Total			34.37	0.55%	
	Net Current Assets			(1.05)	-0.02%	
	GRAND TOTAL			6,287.23	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.
Debt Index Replication Factor (DIRF) of the scheme is as on 30 Sep 2025 : 99.47%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER

