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- 28 NIPPO INDIA STRATEGIC DEBT FUND SEGREGATED PORTFOLIO 2
- 29 NIPPO INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 7 years or 10% rollover charge (whichever is earlier))
- 30 Nippon India Banking & P.M. Debt Fund (An open ended debt scheme predominantly investing in Debt instruments of Banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High Interest rate risk and moderate Credit Risk.)
- 31 NIPPO INDIA ETP NIFTY 50 VIX G-Sec LONG TERM GILT (An Open Ended Index Exchange Traded Fund. Relatively High Interest rate risk and Relatively Low Credit Risk.)
- 32 Nippon India Nifty Lokmat Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High Interest rate risk and Relatively Low Credit Risk.)
- 33 NIPPO INDIA ETP NIFTY 50 DATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETP, investing in Tri-Party Repo on G-Sec or 3 mths Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)
- 34 Nippon India Dividend Fund (An open ended debt scheme investing in sovereign securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)
- 35 Nippon India Fixed Horizon Fund XI Series B (A Close Ended Income Scheme. Relatively High Interest rate risk and Moderate Credit Risk.)
- 36 NIPPO INDIA ETP NIFTY 50 VIX EQUILIBRIUM (An open ended Nifty Midcap 100 Index Fund predominantly investing in constituents of Nifty 50L Apr 2020 Sep 30 Equal Weight Index. Relatively High Interest rate risk and Relatively Low Credit Risk.)
- 37 NIPPO INDIA ETP NIFTY 50 BENCHMARK G-Sec (An open ended scheme replicating tracking NIFTY 50 by Benchmark G-Sec Index. Relatively High Interest rate risk and Relatively Low Credit Risk.)
- 38 Nippon India Fixed Horizon Fund - All-In Series 1 (A Close Ended Income Scheme. Moderate Interest rate risk and Moderate Credit Risk.)
- 39 Nippon India Fixed Horizon Fund - All-In Series 2 (A Close Ended Income Scheme. Relatively High Interest rate risk and Moderate Credit Risk.)
- 40 Nippon India Nifty AAA CPSE Bond Plus (All-In Series 1) India Fund (An open ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus GIL Apr 2027 60-40 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk.)
- 41 Nippon India Fixed Horizon Fund - All-In Series 2 (A Close Ended Income Scheme. Relatively High Interest rate risk and Moderate Credit Risk.)
- 42 Nippon India Nifty AAA CPSE Bond Plus GIL - Dec 2028 Maturity 50:50 Index Fund (An open ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus GIL Sep 2028 50:50 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk.)
- 43 Nippon India Nifty 50L Plus G-Sec - Jan 2029 Maturity 70:30 Index Fund (An open ended Target Maturity Index Fund investing in constituents of Nifty 50L Plus G-Sec Jan 2029 70:30 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk.)
- 44 Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund (An open ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk.)
- 45 Nippon India Nifty G-Sec Jan 2029 Maturity Index Fund (An open ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jan 2029 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk.)
- 46 Nippon India Fixed Horizon Fund - All-In Series 6 (A Close Ended Income Scheme. Relatively High Interest rate risk and moderate Credit Risk.)
- 47 Nippon India Nifty 50L Plus G-Sec - Jan 2029 Maturity 70:30 Index Fund (An open ended Target Maturity Index Fund investing in constituents of Nifty 50L Plus G-Sec Jan 2029 70:30 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk.)
- 48 Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund (An open ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk.)
- 49 Nippon India Fixed Horizon Fund - All-In Series 2 (A Close Ended Income Scheme. Relatively High Interest rate risk and Relatively Low Credit Risk.)
- 50 Nippon India Fixed Horizon Fund - All-In Series 2 (A Close Ended Income Scheme. Relatively High Interest rate risk and Relatively Low Credit Risk.)
- 51 Nippon India CRISIL - BB AAA Financial Services - Jan 2028 Index Fund (An open ended Target Maturity Index Fund investing in constituents of CRISIL - BB AAA Financial Services Index - Jan 2028.)
- 52 Nippon India CRISIL - BB AAA Financial Services - Dec 2028 Index Fund (An open ended Target Maturity Index Fund investing in constituents of CRISIL - BB AAA Financial Services Index - Dec 2028.)

Nippon India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on April 30,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020040126	6.79% Government of India	SOVEREIGN	3,46,00,000	35,541.90	5.09%	6.46%
IN0020040019	7.1% Government of India	SOVEREIGN	3,06,00,000	32,005.02	4.57%	6.47%
IN0020030027	7.4% State Government Securities	SOVEREIGN	76,00,000	7,769.27	1.11%	6.67%
IN1320030008	7.7% State Government Securities	SOVEREIGN	90,00,000	9,275.56	0.73%	6.75%
IN2220021022	7.76% State Government Securities	SOVEREIGN	46,00,000	4,744.54	0.66%	6.66%
IN2220040401	7.12% State Government Securities	SOVEREIGN	46,00,000	4,633.74	0.66%	6.84%
IN1320030106	7.76% State Government Securities	SOVEREIGN	30,00,000	3,788.90	0.53%	6.75%
IN1320030419	7.62% State Government Securities	SOVEREIGN	25,00,000	2,651.71	0.38%	6.80%
IN2220020060	7.08% State Government Securities	SOVEREIGN	25,00,000	2,629.67	0.38%	6.66%
IN1320030336	7.67% State Government Securities	SOVEREIGN	25,00,000	2,629.34	0.38%	6.66%
IN0020030036	7.17% Government of India	SOVEREIGN	25,00,000	2,611.21	0.37%	6.21%
IN0020040016	7.02% Government of India	SOVEREIGN	20,00,000	2,067.28	0.30%	6.25%
IN1520000156	6.7% State Government Securities	SOVEREIGN	20,00,000	2,014.91	0.29%	6.64%
IN1020040257	7.13% State Government Securities	SOVEREIGN	15,00,000	1,546.53	0.22%	6.79%
IN1020000121	6.93% State Government Securities	SOVEREIGN	15,00,000	1,523.68	0.22%	6.67%
IN1020000105	6.74% State Government Securities	SOVEREIGN	15,00,000	1,512.11	0.22%	6.67%
IN2920190306	7.17% State Government Securities	SOVEREIGN	10,00,000	1,023.74	0.15%	6.68%
Non Convertible Debentures						
INE183J07873	7.8% Aditya Birla Housing Finance Limited**	CRISIL AAA	20,000	20,295.90	2.90%	7.37%
INE069P0K1S8	7.34% Small Industries Dev Bank of India**	CRISIL AAA	18,000	18,255.78	2.61%	6.93%
INE180D07182	7.9% Jamnagar Utilities & Power Private Limited**	CRISIL AAA	17,500	17,698.63	2.59%	7.16%
INE261F0E07	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	17,500	17,787.31	2.54%	6.91%
INE136E1M4A1	7.64% Power Finance Corporation Limited**	CRISIL AAA	15,000	15,021.90	2.22%	6.92%
INE180A08015	7.75% Titan Company Limited**	CRISIL AAA	14,500	14,538.25	2.08%	6.95%
INE774D0KX9	8.34% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	13,000	13,225.25	1.89%	7.96%
INE020B0M19	7.34% REC Limited**	CRISIL AAA	12,500	12,749.28	1.82%	6.86%
INE595P0K90	7.47% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,736.46	1.82%	6.93%
INE750T0E12	7.65% HDB Financial Services Limited**	CRISIL AAA	1,250	12,531.95	1.79%	7.50%
INE07107138	7.69% Saurasthi Digital Infrastructure Limited**	CRISIL AAA	11,000	11,365.58	1.61%	7.36%
INE15A07Q19	7.75% LIC Housing Finance Limited**	CRISIL AAA	11,000	11,241.47	1.61%	7.13%
INE261F0E17	7.64% National Bank For Agriculture and Rural Development	ICRA AAA	10,500	10,714.81	1.54%	6.94%
INE042H0708	7.72% Nexus Select Trust - REIT**	CRISIL AAA	10,500	10,620.46	1.52%	7.43%
INE73E0B262	7.90% NTPC Limited**	CRISIL AAA	10,000	10,316.72	1.47%	6.91%
INE750B0E26	8.4% HDF Financial Services Limited**	CRISIL AAA	10,000	10,220.94	1.46%	8.02%
INE03P0E411	7.37% Indian Railway Finance Corporation Limited**	CRISIL AAA	10,000	10,210.64	1.46%	6.79%
INE104D07159	7.73% Embassy Office Parks REIT**	CRISIL AAA	10,000	10,189.67	1.46%	7.42%
INE107101010	7.4% SunEdison Infrastructure Limited**	CRISIL AAA	1,000	10,016.41	1.44%	7.23%
INE03F07AY7	8.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	950	9,993.43	1.43%	6.76%
INE02A0K056	6.34% State Bank of India	CRISIL AAA	1,000	9,937.56	1.42%	6.37%
INE371Y0708	7.89% Housing Finance Limited**	CRISIL AAA	8,500	8,862.73	1.26%	7.34%
INE261F0E0V4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	8,300	8,434.34	1.21%	6.93%
INE12M0B004	7.55% LAT Metro Rail (Hyderabad) Limited**	CRISIL AAA(CE)	8,000	8,030.39	1.14%	7.55%
INE14E0L1A5	7.59% Power Finance Corporation Limited**	CRISIL AAA	780	7,855.58	1.13%	6.88%
INE03J07H5	8.05% Tata Capital Housing Finance Limited	CRISIL AAA	7500	7,718.66	1.10%	7.20%
INE0K1V07084	8.4% Highway Infrastructure Trust**	CRISIL AAA	7500	7,632.98	1.09%	7.42%
INE092Q07048	8.05% Toyota Financial Services India Limited**	CRISIL AAA	7,500	7,579.54	1.08%	7.63%
INE131C07054	7.65% Poonawalla Finco Limited**	CRISIL AAA	7,500	7,595.08	1.07%	7.60%
INE136E1M4C0	7.44% Power Finance Corporation Limited**	CRISIL AAA	7,000	7,156.46	1.02%	6.87%
INE97604117	8.22% Tata Capital Limited	CRISIL AAA	70	7,153.13	1.02%	7.87%
INE11A07QK0	7.67% LIC Housing Finance Limited**	CRISIL AAA	650	6,672.60	0.99%	7.22%
INE03J0711	7.89% Tata Capital Housing Finance Limited**	CRISIL AAA	600	6,124.17	0.88%	7.23%
INE134E0M1A2	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,500	5,632.58	0.80%	6.84%
INE261F0E1H1	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,500	5,627.19	0.80%	6.94%
INE164P0E1L3	7.03% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,141.09	0.73%	6.89%
INE595P0E0D6	7.30% National Housing Bank	CARE AAA	5,000	5,133.75	0.73%	6.84%
INE09P0E320	7.46% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	5,100.02	0.73%	6.76%
INE071007786	7.94% ICI Home Finance Company Limited**	ICRA AAA	5,000	5,100.33	0.73%	7.27%
INE261F0E1L3	7.4% National Bank For Agriculture and Rural Development	CRISIL AAA	5,000	5,096.46	0.73%	6.92%
INE03P070A0	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,077.38	0.72%	7.27%
INE03P070A7	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	5,095.89	0.72%	6.75%
INE595P0K16	7.44% Small Industries Dev Bank of India	CRISIL AAA	5,000	5,089.22	0.72%	6.90%
INE092Q07056	8.02% Toyota Financial Services India Limited**	ICRA AAA	5,000	5,051.86	0.71%	7.63%
INE795G09035	8.05% HDFC Life Insurance Company Limited**	ICRA AAA	5,000	5,051.36	0.72%	7.75%
INE03P07057	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,048.10	0.72%	7.39%
INE16E1P01A4	7.7% Sundaram Finance Limited**	ICRA AAA	5,000	5,039.34	0.72%	7.23%
INE02A0K0264	5.83% State Bank of India	CRISIL AAA	500	4,947.17	0.71%	6.05%
INE03C07116	7.96% Midspanco Business Parks REIT**	CRISIL AAA	4,500	4,612.12	0.66%	7.44%
INE26A071D7	7.89% Bafal Finance Limited**	CRISIL AAA	3,500	3,995.36	0.51%	7.28%
INE595P0E0Y4	7.59% National Housing Bank**	CRISIL AAA	3,500	3,958.53	0.51%	6.75%
INE261F0E1K5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	3,500	3,543.34	0.51%	6.93%
INE020B0B46	8.37% REC Limited**	CRISIL AAA	300	3,415.06	0.49%	6.86%
INE03P070E7	8.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	300	3,143.65	0.43%	6.79%
INE136E1M4E1	7.89% Power Finance Corporation Limited**	CRISIL AAA	300	3,087.78	0.44%	6.84%
INE134E0L1M8	6.95% Power Finance Corporation Limited**	CRISIL AAA	300	3,003.62	0.43%	6.91%
INE21A07006	6.72% INGRO Infrastructure Trust**	CRISIL AAA	300	2,989.09	0.43%	7.19%
INE09A0K1K5	6.45% ICI Bank Limited**	ICRA AAA	300	2,947.81	0.42%	7.08%
INE020B0B8C7	8.7% REC Limited**	CRISIL AAA	250	2,646.25	0.38%	6.86%
INE020B0B8E3	8.54% REC Limited**	CRISIL AAA	250	2,639.00	0.38%	6.86%
INE020B0B0C0	8.3% REC Limited**	CRISIL AAA	250	2,629.95	0.38%	6.87%
INE01B0A8B66	8% Larsen & Toubro Limited**	CRISIL AAA	250	2,618.71	0.37%	6.84%
INE134E0B1K4	7.85% Power Finance Corporation Limited**	CRISIL AAA	250	2,600.94	0.37%	6.87%
INE020B0A1Y3	8.01% REC Limited**	CRISIL AAA	250	2,580.37	0.37%	6.88%
INE020B0F0D6	7.59% REC Limited**	ICRA AAA	2,500	2,560.89	0.37%	6.87%
INE14E0B1K09	7.24% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,560.86	0.36%	6.94%
INE595P0K1C0	7.49% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,548.81	0.35%	6.93%
INE134E0L1C4	7.65% Power Finance Corporation Limited**	CRISIL AAA	250	2,546.76	0.36%	6.92%
INE191A0A1P1W0	7.79% Axis Prime Limited**	CRISIL AAA	2,500	2,541.60	0.36%	7.21%
INE371Y07116	7.56% Bafal Housing Finance Limited**	CRISIL AAA	2,500	2,535.33	0.36%	7.34%
INE020B0B1A2	7.54% REC Limited**	CRISIL AAA	250	2,524.57	0.36%	6.86%
INE03P070A24	7.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	200	2,151.46	0.30%	6.79%
INE03P070B09	8.3% Indian Railway Finance Corporation Limited**	CRISIL AAA	200	2,100.05	0.30%	6.79%
INE020B0B1Q8	7.35% REC Limited**	CRISIL AAA	2,000	2,056.80	0.29%	6.91%
INE020B0B1E4	7.46% REC Limited**	CRISIL AAA	2,000	2,032.39	0.29%	6.86%
INE03J07H1K9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	2,000	2,021.34	0.29%	7.24%
INE104D071A2	7.86% Embassy Office Parks REIT**	CRISIL AAA	1,500	1,523.47	0.22%	7.38%
INE02P070E1	8.35% Indian Railway Finance Corporation Limited**	CRISIL AAA	100	1,015.36	0.15%	6.79%
INE020B0E1H0	7.77% REC Limited**	CRISIL AAA	1,000	1,027.63	0.15%	6.88%
INE01A0M01A2	6.36% ICICI General Insurance Company Limited**	CRISIL AAA	600	613.03	0.09%	7.66%
INE03F070E17	7.55% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	514.12	0.07%	6.79%
INE750T0E28	8.34% HDB Financial Services Limited**	CRISIL AAA	500	507.98	0.07%	7.50%
INE750T0E1R5	8.39% HDB Financial Services Limited**	CRISIL AAA	500	504.76	0.07%	7.23%
INE11A070A19	7.69% LIC Housing Finance Limited**	CRISIL AAA	500	503.97	0.07%	7.11%
INE261F0E1D8	7.9% National Bank For Agriculture and Rural Development	CRISIL AAA	50	501.20	0.07%	6.90%
Debt Coupon Bonds						
INE147R07066	National Highways Infra Trust**	CARE AAA	5,284	2,793.76	0.40%	7.55%
INE147R07058	National Highways Infra Trust**	CARE AAA	5,284	2,580.47	0.37%	7.58%
Subtotal				6,41,894.98	81.49%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
INE1CBK110037	India Universal Trust**	CRISIL AAA(SO)	150	14,882.82	2.13%	8.01%
INE161T15005	India Universal Trust**	RTICAAA(SO)	150	14,802.05	2.08%	7.87%
Subtotal				29,684.87	4.24%	
Total				6,71,579.85	85.81%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (09/02/2027) (PV 10000 Lacs)				(86.159)	80.02%	
Interest Rate Swaps Pay Fix Receive Floating (09/02/2027) (PV 10000 Lacs)				(87.020)	80.02%	
Total				(173.159)	0.09%	
Money Market Instruments						
Certificate of Deposit						
INE160A16Q15	Punjab National Bank	CRISIL A1+	500	2,451.69	0.34%	6.67%
INE476A16Q16	Canara Bank	CRISIL A1+	500	2,450.99	0.34%	6.69%
INE476A16Q13	Canara Bank	CRISIL A1+	500	2,395.08	0.34%	6.69%
Triparty Repo Reverse Repo Instrument						
Triparty Repo				2,787.78	1.11%	
Total				14,896.54	2.13%	
Alternative Investment Fund Units						
INF19P020208	Corporate Debt Master Development Fund Class A2	CRISIL AAA	15,642	1,739.05	0.25%	6.67%
Subtotal				1,739.05	0.25%	
Total				1,739.05	0.25%	
OTHERS						
Total						
Cash Margin - COL				(5.46)	0.01%	
Net Current Assets				11,861.58	1.70%	
GRAND TOTAL				6,99,846.90	100.00%	

** Non Traded Securities**Paid Securities

Scheme & Benchmark Instruments mentioned are as per the latest details available with the AMC.

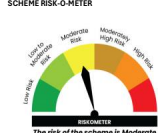
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Disclosure of Yield to Call

"With Reference to - AMFI Best Practices Guidelines Circular No. 91/ 2020 - 21 on 'Valuation of AT-1 Bonds and Tier 2 Bonds' disclosure of Yield to Call' as follows"

Isin_code	security_name	Yield to Call
INE062A0E256	8.24% SBI WC25/2 B801 Tier2 (M2/19/30)/CALL19/9/25	7.81%
INE062A0E264	8.83% SBI S3 B801 Tier2 (M26/10/30)/CALL20/10/25	7.87%

SCHEME RISK-O-METER



The risk of the scheme is Moderate

Nippon India Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

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Portfolio Statement as on April 30, 2025

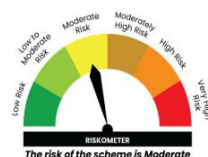
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230051	7.3% Government of India	SOVEREIGN	80,00,000	8,517.85	19.91%	6.90%
IN0020240118	7.09% Government of India	SOVEREIGN	75,00,000	7,793.09	18.22%	6.89%
IN220204001	7.12% State Government Securities	SOVEREIGN	40,00,000	4,118.88	9.63%	6.94%
IN0020220011	7.1% Government of India	SOVEREIGN	25,00,000	2,586.90	6.05%	6.19%
IN0020240126	6.79% Government of India	SOVEREIGN	10,00,000	1,030.20	2.41%	6.46%
IN0020180454	7.26% Government of India	SOVEREIGN	300	0.31	80.00%	6.15%
IN2920160123	8.19% State Government Securities	SOVEREIGN	90	0.09	80.00%	6.54%
Non Convertible Debentures						
INE97608417	8.22% Tata Capital Limited	CRISIL AAA	25	2,554.69	5.97%	7.87%
INE556F08K0	7.47% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,547.70	5.96%	6.93%
INE261F08K5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	2,500	2,530.83	5.92%	6.93%
INE134E08K2	7.41% Power Finance Corporation Limited**	CRISIL AAA	100	1,021.38	2.39%	6.87%
INE053F08221	7.65% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	522.72	1.22%	6.86%
INE020B08DA7	6.9% REC Limited**	CRISIL AAA	50	500.43	1.17%	6.88%
Subtotal				33,725.07	78.85%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				33,725.07	78.85%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (10/03/2027) (FV 2500 Lacs)				(18.78)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)				(34.45)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)				(34.61)	80.00%	
Total				(87.84)	0.00%	
Money Market Instruments						
Certificate of Deposit						
INE040A16FA5	HDFC Bank Limited**	CRISIL A1+	500	2,476.22	5.79%	6.49%
INEZ38AD6918	Axys Bank Limited**	CRISIL A1+	500	2,441.64	5.71%	6.66%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				3,334.71	7.80%	
Total				8,252.57	19.30%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		979	108.89	0.25%	
Subtotal				108.89	0.25%	
Total				108.89	0.25%	
OTHERS						
Cash Margin - CCIL				70.13	0.16%	
Total				70.13	0.16%	
Net Current Assets				705.29	1.44%	
GRAND TOTAL				42,774.11	100.00%	

** Non Traded Securities/Illiquid Securities

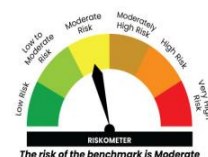
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER



Nippon India Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on April 30,2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	%to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Floating Rate Note						
INE915D08C23	Cicorp Finance India Limited**	ICRA AAA	10,000	10,020.47	1.50%	7.96%
RE002030136	7.32% Government of India	SOVEREIGN	5,05,00,000	53,261.39	7.96%	6.22%
RE002030306	7.17% Government of India	SOVEREIGN	4,65,00,000	48,568.51	7.26%	6.21%
RE002034076	7.02% Government of India	SOVEREIGN	2,50,00,000	26,091.12	3.90%	6.25%
RE002020011	7.1% Government of India	SOVEREIGN	2,10,00,000	21,729.96	3.25%	6.19%
RE022016001	7.27% State Government Securities	SOVEREIGN	1,53,12,300	15,799.26	2.36%	6.64%
RE320190272	7.59% State Government Securities	SOVEREIGN	1,00,00,000	10,557.09	1.58%	6.69%
RE120404212	7.17% State Government Securities	SOVEREIGN	1,00,00,000	10,273.80	1.54%	6.71%
RE120404232	7.09% State Government Securities	SOVEREIGN	1,00,00,000	10,246.09	1.53%	6.70%
RE020200027	7.4% State Government Securities	SOVEREIGN	25,00,000	2,589.76	0.39%	6.67%
RE120919038	7.17% State Government Securities	SOVEREIGN	12,10,300	1,240.64	0.19%	6.64%
RE120100715	7.72% State Government Securities	SOVEREIGN	9,35,000	960.45	0.14%	6.52%
RE160203000	7.39% State Government Securities	SOVEREIGN	3,57,800	369.51	0.06%	6.50%
RE020204050	7.04% Government of India	SOVEREIGN	3,06,500	316.97	0.05%	6.17%
RE220210230	6.38% State Government Securities	SOVEREIGN	86,300	86.49	0.01%	6.37%
RE002030012	5.22% Government of India	SOVEREIGN	42,400	42.36	0.01%	5.80%
Non Convertible Debentures						
RE831R07573	7.80% Aditya Birla Housing Finance Limited**	CRISIL AAA	20,000	20,295.90	3.03%	7.37%
RE055F08K13	7.32% Small Industries Dev Bank of India	CRISIL AAA	16,500	16,965.45	2.54%	6.89%
RE026F08E17	7.64% National Bank For Agriculture and Rural Development	ICRA AAA	16,500	16,931.84	2.53%	6.94%
RE477AD7423	8.2% Can Fin Homes Limited**	ICRA AAA	16,500	16,708.92	2.50%	7.51%
RE1504070C3	7.69% LIC Housing Finance Limited**	CRISIL AAA	15,000	15,303.47	2.29%	7.12%
RE020808EP3	7.77% REC Limited**	CRISIL AAA	15,000	15,169.49	2.27%	6.86%
RE056F08K06	7.49% Small Industries Dev Bank of India	CRISIL AAA	12,500	12,744.06	1.90%	6.93%
RE134608ML8	7.55% Power Finance Corporation Limited**	CRISIL AAA	12,500	12,601.00	1.88%	6.86%
RE7754A089	8.15% Sarvaashraya Medhison International Limited**	FITCH AAA	12,000	12,066.06	1.80%	7.00%
RE414G07S14	8.85% Muthoot Finance Limited**	CRISIL AA+	10,000	10,213.91	1.53%	8.12%
RE134608J00	7.74% Power Finance Corporation Limited**	CRISIL AAA	1,000	10,205.45	1.53%	6.87%
RE026F08E07	7.49% National Bank For Agriculture and Rural Development	CRISIL AAA	1,000	10,169.88	1.52%	6.86%
RE020408015	7.75% Titan Company Limited**	CRISIL AAA	10,000	10,026.38	1.50%	6.96%
RE134608N00	7.44% Power Finance Corporation Limited**	CRISIL AAA	9,500	9,712.33	1.45%	6.87%
RE05707070	7.4% Summit Digital Infrastructure Limited**	CRISIL AAA	900	9,072.27	1.36%	7.00%
RE414G07J17	8.65% Muthoot Finance Limited**	CRISIL AA	8,500	8,601.72	1.29%	8.12%
RE057070746	7.87% Summit Digital Infrastructure Limited**	CRISIL AAA	7,500	7,693.12	1.15%	7.42%
RE026F08E03	7.68% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,688.08	1.15%	6.94%
RE121408P17	9.1% Chintamani Investment and Finance Company Ltd**	ICRA AA+	7,500	7,687.48	1.15%	8.93%
RE428R07414	9.25% Truhome Finance Limited**	CRISIL AA	7,500	7,642.81	1.14%	8.51%
RE056F08K16	7.44% Small Industries Dev Bank of India	CRISIL AAA	7,500	7,603.83	1.14%	6.90%
RE414G07J05	8.6% Muthoot Finance Limited**	CRISIL AA+	7,500	7,586.05	1.13%	8.00%
RE059Q07548	8.06% Toyota Financial Services India Limited**	ICRA AAA	7,500	7,579.54	1.13%	7.63%
RE0511C0764	7.65% Poonawalla Fincorp Limited**	CRISIL AAA	7,500	7,506.08	1.12%	7.60%
RE020808B53	8.54% REC Limited**	CRISIL AAA	700	7,389.15	1.10%	8.54%
RE056A08B00	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	6,000	6,128.81	0.92%	7.92%
RE24R07E08	9.61% 360 One Prime Limited**	CRISIL AA	6,00,000	6,042.60	0.90%	9.09%
RE020808A73	8.01% REC Limited**	CRISIL AAA	500	5,100.75	0.77%	6.89%
RE05CJ07110	7.96% Medscape Business Parks REIT**	CRISIL AAA	5,000	5,124.56	0.77%	7.44%
RE050707138	7.89% Summit Digital Infrastructure Limited**	CRISIL AAA	5,000	5,122.08	0.77%	7.36%
RE134608M12	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,120.53	0.77%	6.84%
RE026F08E13	7.4% National Bank For Agriculture and Rural Development	CRISIL AAA	5,000	5,086.46	0.76%	6.92%
RE05708FV4	7.59% National Housing Bank**	CRISIL AAA	5,000	5,083.62	0.76%	6.75%
RE056F08K14	7.51% Small Industries Dev Bank of India	CRISIL AAA	5,000	5,082.12	0.76%	6.90%
RE134608E13	7.39% Export Import Bank of India	CRISIL AAA	5,000	5,079.20	0.76%	6.79%
RE0537P0728	7.92% India Infraedit Limited**	CRISIL AAA	5,000	5,067.41	0.76%	7.64%
RE134608M11	7.64% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,044.88	0.75%	6.89%
RE134608S48	7.75% Tata Communications Limited**	CARE AAA	5,000	5,044.09	0.75%	6.96%
RE020808Z08	6.58% LAT Memo Real (private) Limited**	CRISIL AA(AAC)	500	4,973.18	0.74%	7.00%
RE056F08K00	7.47% Small Industries Dev Bank of India**	CRISIL AAA	4,000	4,076.31	0.61%	6.93%
RE414G07J11	8.78% Muthoot Finance Limited**	CRISIL AA+	3,500	3,570.28	0.53%	8.20%
RE026F08E15	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	3,500	3,543.16	0.53%	6.90%
RE134608MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	3,500	3,536.53	0.53%	6.86%
RE020808A09	7.7% REC Limited**	CRISIL AAA	300	3,060.06	0.46%	6.81%
RE01C307007	9.39% Telangana State Industrial Infrastructure Corporation Limited	CRISIL AA(AAC)	3,000	3,024.46	0.46%	9.08%
RE030N07L01	8.5% Tata Capital Limited**	CRISIL AAA	250	2,605.12	0.39%	7.35%
RE020307H5	8.05% Tata Capital Housing Finance Limited	CRISIL AAA	2,500	2,572.88	0.38%	7.20%
RE440Q07J02	9.03% Muthoot Finance Limited**	CRISIL AA+	2,500	2,568.67	0.38%	8.20%
RE134607Q19	7.75% LIC Housing Finance Limited**	CRISIL AAA	2,500	2,564.86	0.38%	7.13%
RE01C307081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	2,500	2,540.54	0.38%	9.07%
RE020808K4	7.49% REC Limited**	CRISIL AAA	2,500	2,540.49	0.38%	6.86%
RE071G07B18	7.23% ICICI Home Finance Company Limited**	ICRA AAA	2,500	2,497.47	0.37%	7.28%
RE171A08032	8.2% The Federal Bank Limited**	CARE AA+	22	2,221.38	0.33%	8.00%
RE05307H11	6.5% Tata Capital Housing Finance Limited**	CRISIL AAA	100	993.32	0.15%	7.12%
RE134608N17	7.45% Power Finance Corporation Limited	CRISIL AAA	500	505.31	0.08%	6.95%
RE774D07U06	7.9% Mahindra & Mahindra Financial Services Limited**	CARE AAA	50	505.39	0.08%	7.35%
RE774D07V09	8% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	300	300.26	0.04%	6.96%
RE0537P0747	8% India Infraedit Limited**	CRISIL AAA	10	100.50	0.02%	7.13%
RE056F08K22	7.23% Small Industries Dev Bank of India**	ICRA AAA	7	70.20	0.01%	6.88%
Subtotal				6,03,860.70	90.28%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
RE1C8K15037	India Universal Trust**	CRISIL AAA(SO)	85	8,433.60	1.26%	8.01%
RE1A1715035	India Universal Trust**	FITCH AAA(SO)	75	7,380.02	1.09%	7.92%
RE1A2715025	Dhruva X08**	ICRA AAA(SO)	100	5,699.33	0.85%	9.31%
RE1C8K15011	India Universal Trust**	CRISIL AAA(SO)	48	3,627.50	0.54%	7.70%
RE1A1715019	India Universal Trust**	FITCH AAA(SO)	25	1,645.30	0.25%	7.67%
RE05R415015	Samir Trust**	ICRA AAA(SO)	82	886.05	0.13%	8.65%
RE05R1V1546	First Business Recoverables Trust**	CRISIL AAA(SO)	8	806.64	0.12%	7.25%
Subtotal				28,490.44	4.24%	
Total				6,32,351.14	94.52%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (30/01/2026) (FV 10000 Lacs)				(47.08)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (30/01/2026) (FV 10000 Lacs)				(47.44)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (02/04/2027) (FV 10000 Lacs)				(58.87)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (23/08/2027) (FV 10000 Lacs)				(63.10)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (25/09/2026) (FV 10000 Lacs)				(69.36)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (15/03/2027) (FV 10000 Lacs)				(71.42)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)				(80.11)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/08/2027) (FV 7500 Lacs)				(93.32)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (07/12/2026) (FV 15000 Lacs)				(112.01)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (09/08/2027) (FV 10000 Lacs)				(133.85)	0.00%	
Total				(776.58)	0.00%	
Money Market Instruments						
Certificate of Deposit						
RE479A1G2V3	Canara Bank	CRISIL A1+	2,000	9,980.32	1.43%	6.69%
RE479A1G424	Canara Bank**	CRISIL A1+	1,000	4,797.76	0.71%	6.69%
RE238A06A00	Axes Bank Limited**	CRISIL A1+	500	2,366.42	0.35%	6.71%
RE040A1G6K2	HDFC Bank Limited	CRISIL A1+	100	497.70	0.07%	6.49%
Triparty Repo Reverse Repo Instrument						
Triparty Repo				6,055.76	0.90%	
Total				23,287.96	3.46%	
Alternative Investment Fund Units						
INF0RQ62028	Corporate Debt Market Development Fund Class A2		18,450	2,061.34	0.31%	
Subtotal				2,061.34	0.31%	
Total				2,061.34	0.31%	
OTHERS						
Cash Margin - CCL				207.65	0.03%	
Total				207.65	0.03%	
Net Current Assets				12,168.22	1.86%	
GRAND TOTAL				6,69,169.74	100.00%	

** Non Traded Securities/Liquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

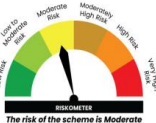
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Disclosure of Yield to Call

"With Reference to " AMFI Best Practices Guidelines Circular No. 91/ 2020 – 21 on Valuation of AT-1 Bonds and Tier 2 Bonds" disclosure of Yield to Call as follows"

isin_code	security_name	Yield to Call
INE171A08032	8.2% Federal Bank Ltd BSNL Tier2 (20/01/32)CALL	7.54%

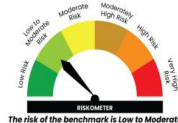
SCHEME RISK-O-METER



The risk of the scheme is Moderate

BENCHMARK NAME - CRISIL SHORT DURATION DEBT A-II INDEX

BENCHMARK RISK-O-METER



The risk of the benchmark is Low to Moderate

Portfolio Statement as on April 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	68,873	1,325.77	1.58%	
INE009A01021	FICCI Bank Limited	Banks	65,396	933.20	1.11%	
INE002A01018	Indiabulls Industries Limited	Premium Products	1,179	680.60	1.05%	
INE946J01017	AJ Small Finance Bank Limited	Banks	1,00,000	676.60	0.81%	
INE008A01021	Infraey Limited	IT - Software	33,594	503.97	0.60%	
INE307G01014	Reward Asset Limited	Telecom - Services	26,404	492.30	0.59%	
INE467B01009	Tata Consultancy Services Limited	IT - Software	12,007	416.76	0.50%	
INE019A01010	Larsen & Toubro India Limited	Construction	10,394	349.50	0.43%	
INE062A01020	State Bank of India	Banks	41,933	330.69	0.39%	
INE154A01015	ITC Limited	Diversified FMCG	75,669	321.99	0.39%	
INE236A01034	Axis Bank Limited	Banks	25,661	306.45	0.36%	
INE035A01026	Mahindra & Mahindra Limited	Automotives	10,459	306.32	0.36%	
INE277A01028	Kotak Mahindra Bank Limited	Banks	12,051	266.10	0.32%	
INE296A01024	Rajax Finance Limited	Finance	2,911	251.35	0.30%	
INE090A01017	Indiabulls Life Insurance Limited	Diversified FMCG	9,756	228.50	0.27%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	11,797	218.16	0.26%	
INE723B01010	NTPC Limited	Power	51,513	184.06	0.22%	
INE060A01017	HCL Technologies Limited	IT - Software	11,504	181.27	0.22%	
INE586B01010	Mazda Suzuki India Limited	Automotives	1,462	177.97	0.21%	
INE286A01018	Tata Consumer Limited	Consumer Durables	4,550	154.00	0.18%	
INE729B01010	Power Grid Corporation of India Limited	Power	49,794	153.09	0.18%	
INE481G01011	Unilever Consumer Limited	Consumer & Consumer Products	1,246	146.91	0.17%	
INE918B01016	Rajax Finance Limited	Finance	6,610	120.00	0.15%	
INE135A01012	Tata Motors Limited	Automotives	18,594	126.23	0.15%	
INE081A01010	Tata Steel Limited	Iron & Steel	88,130	123.45	0.15%	
INE012A01016	Asian Paints Limited	Consumer Durables	4,938	119.49	0.14%	
INE047A01011	Cosmos Industries Limited	Consumer & Consumer Products	4,237	115.90	0.14%	
INE917B01010	Rajax Auto Limited	Automotives	1,423	114.27	0.14%	
INE019A01018	JDM Steel Limited	Iron & Steel	10,598	108.60	0.13%	
INE213G01019	Oil & Natural Gas Corporation Limited	Oil	42,612	104.17	0.12%	
INE038A01020	Indiabulls Industries Limited	Non - Ferrous Metals	15,960	99.69	0.12%	
INE236A01014	Nucor India Limited	Food Products	3,400	93.14	0.11%	
INE059A01016	Cipla Limited	Pharmaceuticals & Biotechnology	5,907	91.56	0.11%	
INE207D01014	Coal India Limited	Consumable Fuels	22,894	89.21	0.10%	
INE129W01016	SBI Life Insurance Company Limited	Insurance	4,913	86.86	0.10%	
INE068A01021	Eicher Motors Limited	Automotives	1,524	84.84	0.10%	
INE368B01014	Dan's Laboratories Limited	Pharmaceuticals & Biotechnology	1,382	84.73	0.10%	
INE180A01015	Tata Consumer Products Limited	Agricultural Food & other Products	6,796	79.23	0.09%	
INE086A01011	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1,635	78.55	0.09%	
INE075A01012	Vipco Limited	IT - Software	32,348	78.12	0.09%	
INE473A01014	Aparna Healthcare Enterprise Limited	Healthcare Services	1,115	77.79	0.09%	
INE095A01012	Indiabulls Bank Limited	Banks	9,113	76.40	0.09%	
INE790B01014	HDFC Life Insurance Company Limited	Insurance	10,159	75.58	0.09%	
INE216A01010	Bhartiya Industries Limited	Food Products	1,290	70.18	0.08%	
INE029A01011	Renav Petroleum Corporation Limited	Petroleum Products	20,889	64.67	0.08%	
INE136A01016	Hero MotoCorp Limited	Automotives	1,419	64.51	0.08%	
INE069A01016	LPL Limited	Fertilisers & Agrochemicals	5,905	39.56	0.05%	
INE796B01016	ITC Hotels Limited	Hotels Services	7,580	34.70	0.04%	
INE264A01012	ICICI Limited - Fully Paid up	Fertilisers & Agrochemicals	78	3.24	0.00%	
Subtotal				11,079.78	13.58%	NIL
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				11,079.78	13.58%	NIL
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
INE003A00716	7.25% Government of India	SOVEREIGN	50,00,000	5,218.23	6.21%	6.25%
INE002D00111	7.1% Government of India	SOVEREIGN	30,00,000	3,104.28	3.69%	6.10%
Non Convertible Debentures						
INE318B08000	7.55% National Bank For Agriculture and Rural Development	CRISIL AAA	5,000	5,008.86	5.90%	6.92%
INE255A00000	6.55% Aditya Birla Real Estate Limited*	CRISIL AA	3,500	5,575.14	4.25%	7.92%
INE581Y0444	6.75% Prasarit Capital & Housing Finance Limited	ICRA AA	4,00,000	3,002.38	3.57%	9.92%
INE759J01015	10.61% Bantion Hotel And Cabot Centre (Duty Private Limited)*	ICRA A+HC	2,700	2,711.81	3.23%	10.36%
INE070B0825	6.75% DLF International Airport Limited*	ICRA AA	2,600	2,664.26	3.12%	9.12%
INE439D7414	9.25% Tufano Finance Limited**	CRISIL AA	2,500	2,547.60	3.03%	8.51%
INE707D07406	11.75% Prudential Finance Private Limited*	ICRA A	2,500	2,517.10	3.05%	10.76%
INE205A08020	9.5% Vedanta Limited*	ICRA AA	2,500	2,507.37	2.96%	9.36%
INE077D7062	6.55% Surfer Capital Infrastructure Limited*	CRISIL AAA	2,400	2,488.90	2.96%	7.18%
INE146D7013	12% Sankar Mangalore And Iron Cops Ltd**	ICRA A+	2,400	2,446.18	2.91%	9.76%
INE143D7011	6.44% Renew Solar Energy (Lahore) Pte Private Ltd**	CARE AA	2,300	2,426.60	2.89%	6.33%
INE44D08040	6.75% Ananya Baitoon Limited*	CARE AA	2,200	2,203.08	2.62%	6.82%
INE416D7017	9.00% Mohit Finance Limited*	CRISIL AA+	1,500	1,544.52	1.84%	8.20%
INE015A70101	6.4% Indusind Finance Private Limited*	CRISIL AA	1,500	1,503.39	1.79%	9.65%
INE017D7026	9.55% Hrandent Financial Services Private Limited*	CARE A+	1,500	1,490.14	1.78%	10.36%
INE23A08113	6.4% Godrej Industries Limited*	CRISIL AA+	1,000	1,018.22	1.21%	7.49%
INE48A08055	6.3% Godrej Properties Limited*	ICRA A+	1,000	1,014.20	1.21%	7.49%
INE039A07249	9.65% Aika Frica Limited*	CRISIL AA	1,000	1,011.61	1.20%	8.84%
INE08B07266	6.5% Andhra Housing Finance Limited*	ITCO AAA	1,000	1,008.01	1.20%	6.07%
INE12W07228	6.6% SMFG India Home Finance Company Limited**	CARE AAA	100	1,005.92	1.20%	7.25%
INE308D7419	6.5% IFL Finance Limited*	CRISIL AA	1,000	1,004.52	1.20%	9.30%
INE096J07026	9.55% Indusind Capital Finance**	CRISIL AA	1,000	1,002.53	1.19%	9.29%
INE01W07219	10.15% Vire Capital Private Limited**	ICRA A+	600	600.35	0.71%	10.35%
INE23A08089	6.25% Godrej Industries Limited*	CRISIL AA+	500	506.42	0.60%	7.49%
INE39B07019	10.48% Prudential Capital Private Limited*	CRISIL AA	500	500.04	0.60%	9.70%
INE015A70101	6.4% Indusind Finance Private Limited*	CRISIL AA	400	500.36	0.60%	9.64%
INE01W07219	9.65% Vire Capital Private Limited**	ICRA A+	1,70,000	420.49	0.51%	9.86%
INE42D08012	6.75% Ananya Baitoon Limited*	CARE AA	400	400.45	0.48%	6.81%
INE04M07014	9% Aika Frica India Private Limited**	CARE AA	400	373.39	0.44%	9.76%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	ITCO (A)CE	310	321.12	0.38%	9.07%
INE1C3207014	9.35% Telangana State Industrial Infrastructure Corporation Limited	ITCO (A)CE	310	320.56	0.38%	9.06%
INE1C3207012	9.35% Telangana State Industrial Infrastructure Corporation Limited*	ITCO (A)CE	310	319.83	0.38%	9.05%
INE1C3207010	9.35% Telangana State Industrial Infrastructure Corporation Limited	ITCO (A)CE	310	318.78	0.38%	9.05%
INE1C3207005	9.35% Telangana State Industrial Infrastructure Corporation Limited*	ITCO (A)CE	310	317.45	0.38%	9.07%
INE1C3207013	9.35% Telangana State Industrial Infrastructure Corporation Limited*	ITCO (A)CE	310	316.03	0.38%	9.09%
INE1C3207001	9.35% Telangana State Industrial Infrastructure Corporation Limited	ITCO (A)CE	310	315.03	0.37%	9.07%
INE1C3207007	9.35% Telangana State Industrial Infrastructure Corporation Limited	ITCO (A)CE	310	313.56	0.37%	9.08%
INE49A08011	6.75% Essi Biochem Limited**	ITCO AAA	100	101.00	0.12%	9.10%
INE118D07136	7.75% Nuvolet Biochem Corporation Limited*	CRISIL AA	5	50.04	0.06%	7.12%
Subtotal				61,006.51	71.47%	NIL
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitized Debt				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				61,006.51	71.47%	NIL
Money Market Instruments						
Certificate of Deposit						
INE476A18277	Commercial Bank**	CRISIL A1+	500	2,401.95	2.86%	6.69%
INE723D14018	Trust Investment Advisory Private Limited*	CARE A1+	500	2,433.31	2.90%	6.85%
Triparty Repurchase Reverse Repo Instrument						
Subtotal				2,865.26	4.62%	NIL
Total				6,706.68	10.36%	NIL
Alternative Investment Fund Units						
INF09Q22208	Corporate Debt Market Development Fund Class A2		2,082	229.27	0.27%	
Subtotal				229.27	0.27%	NIL
OTHERS						
Collateral Margin - CSL				11.17	0.01%	NIL
Total				11,817.63	14.85%	NIL
Net Current Assets				6.00	100.00%	NIL
GRAND TOTAL				72,824.21	100.00%	NIL

** Non Traded Securities/Liquid Securities

* Less Than 0.01% of NAV

Scheme & Benchmark (Basis) mentioned as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by CRISIL to "D" on March 6, 2020.

NIPON INDIA HYBRID BOND FUND-SEGREGATED PORTFOLIO 2

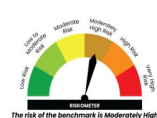
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE528G08352	9.5% Yes Bank Limited - "i"	ICRA D	300	0.00	0.00%	
INE528G08354	9% Yes Bank Limited - "i"	ICRA D	1,000	0.00	0.00%	
Subtotal				0.00	0.00%	NIL
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitized Debt				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				0.00	0.00%	NIL
Net Current Assets				6.00	100.00%	NIL
GRAND TOTAL				6.00	100.00%	NIL

** Non Traded Securities/Liquid Securities

* Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL HYBRID 85-15 - CONSERVATIVE INDEX
BENCHMARK RISK-O-METER

Nippon India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk)

Portfolio Statement as on April 30,2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN002010105	6.20% State Government Securities	SOVEREIGN	60,00,000	6,030.07	0.69%	6.10%
IN002008069	6.9% Government of India	SOVEREIGN	50,60,000	5,086.13	0.58%	6.27%
IN002150071	6.20% State Government Securities	SOVEREIGN	50,00,000	5,032.88	0.57%	6.08%
Non Convertible Debentures						
INE261F0D09	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	3,100	31,084.72	3.50%	6.89%
INE550R0B84	7.11% Small Industries Dev Bank of India**	ICRA AAA	2,000	20,037.84	2.29%	6.88%
INE760207053	7.65% Interest Trust**	ICRA AA	39,500	38,688.39	2.13%	7.40%
INE02080BDF6	5.85% REC Limited**	CRISIL AAA	1,850	18,375.05	2.10%	6.81%
INE5080FZ770	8.00% Cordelia Financial Services Limited**	CRISIL AAA*	16,500	16,642.96	1.96%	7.82%
INE205480B8	9.4% Videta Limited**	ICRA AA	16,500	16,504.06	1.88%	9.38%
INE261F0D0X0	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	12,500	12,589.64	1.44%	6.92%
INE02080B88	7.51% REC Limited**	CRISIL AAA	12,500	12,588.65	1.44%	6.86%
INE550F0K1H1	7.43% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,574.68	1.43%	6.90%
INE128M08078	6.58% L&T Metro Rail (Hydabad) Limited**	CRISIL AAA(CE)	1,250	12,432.95	1.42%	7.16%
INE191K07161	6.85% Naxos Wealth Finance Limited**	CRISIL AAA	10,000	10,062.68	1.13%	6.05%
INE514E08FV4	5.85% Export Import Bank of India**	CRISIL AAA	900	8,963.99	1.02%	6.72%
INE72A07380	9.2% Stream Finance Limited**	CRISIL AAA*	8,500	8,983.81	0.99%	8.89%
INE677071112	8.10% Sunnet Digital Infrastructure Limited**	CRISIL AAA	7,500	7,623.77	0.87%	7.17%
INE52Z0D7CH7	9.1% Maniprang Finance Limited**	CRISIL AA	7,500	7,570.47	0.88%	8.25%
INE506F0R019	7.44% Small Industries Dev Bank of India**	CRISIL AAA	6,300	6,340.02	0.73%	6.90%
INE061L07D06	9.95% Indostar Capital Finance Limited**	CRISIL AAA	6,475	6,481.39	0.74%	9.29%
INE414007Q8	8.85% Muthoot Finance Limited**	CRISIL AAA*	6,000	6,063.79	0.69%	8.06%
INE4020B1122	8.0% Bharti Finance Limited**	CRISIL AAA*	600	6,022.35	0.69%	7.90%
INE134E08L11	7.55% Power Finance Corporation Limited**	CRISIL AAA	550	5,514.12	0.63%	6.82%
INE23A08097	7.17% Godrej Industries Limited**	CRISIL AAA*	525	5,200.40	0.60%	6.76%
INE291A07116	6.4% Nimble Limited**	CRISIL AA	500	5,021.18	0.57%	7.52%
INE47A07324	6.8% Can Fin Homes Limited**	ICRA AAA	500	4,999.53	0.57%	6.82%
INE02080B042	5.51% REC Limited**	CRISIL AAA	500	4,993.84	0.57%	6.81%
INE471L07A23	8.85% IFFL Home Finance Limited**	ICRA AAA	4,500	4,503.31	0.52%	8.52%
INE414G07J16	8.97% Muthoot Finance Limited**	CRISIL AAA*	4,000	4,049.32	0.46%	8.13%
INE087M0138	9.25% Babulur Chand Investments Pvt Limited**	ICRA AA	3,750	3,717.66	0.43%	8.48%
INE718V07199	7.45% Indeq2 Infrastructure Trust**	CRISIL AAA	3,500	3,508.65	0.40%	7.19%
INE1C3D07081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	3,000	3,048.65	0.35%	9.07%
INE1C3D0787	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	3,000	3,048.46	0.35%	9.08%
INE560F0M127	7.55% Small Industries Dev Bank of India	ICRA AAA	2,000	2,031.42	0.23%	7.00%
INE775A08089	8.15% Samarthbhara Mitherson International Limited**	FITCH AAA	2,500	2,513.77	0.29%	7.20%
INE4020B1181	8.0% Bharti Finance Limited**	CRISIL AAA*	2,500	2,511.68	0.29%	7.00%
INE432H07422	8.94% Truhome Finance Limited**	CRISIL AA	2,500	2,511.02	0.29%	7.99%
INE02080B1T5	7.79% REC Limited**	ICRA AAA	2,500	2,530.80	0.29%	6.81%
INE087M01314	9.25% Babulur Chand Investments Pvt Limited**	ICRA AA	2,500	2,500.35	0.29%	8.48%
INE550F0K1C2	7.23% Small Industries Dev Bank of India**	ICRA AAA	250	2,507.17	0.29%	6.88%
INE261F0D078	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	250	2,500.00	0.29%	6.90%
INE550F0R018	7.15% Small Industries Dev Bank of India	ICRA AAA	250	2,500.00	0.29%	6.70%
INE9K1V07018	6.71% Highways Infrastructure Trust**	CRISIL AAA	250	2,449.89	0.28%	7.18%
INE889F07230	6.65% Aadhar Housing Finance Limited**	ICRA AA	200	1,021.86	0.12%	7.88%
INE134E08F72	6.35% Power Finance Corporation Limited	CRISIL AAA	200	988.96	0.11%	6.70%
INE514E08FJ6	5.62% Export Import Bank of India**	CRISIL AAA	95	946.24	0.11%	6.66%
INE758V07189	6% HDB Financial Services Limited**	CRISIL AA	50	499.25	0.06%	6.63%
INE758V07D0X5	6.35% HDB Financial Services Limited**	CRISIL AAA	10	86.51	0.01%	7.50%
Subtotal				3,31,872.04	37.84%	NE
(b) Privately placed / Unlisted				NE	NE	NE
Subtotal				NE	NE	NE
(c) Secured Debt						
INE1J1R110011	Unid Gold Saver**	CRISIL AAA(SO)	218	9,826.31	1.12%	9.52%
INE1C8K110011	India Universal Trust**	CRISIL AAA(SO)	100	7,587.30	0.86%	7.70%
INE1671J0010	India Universal Trust**	FITCH AAA(SO)	75	4,938.91	0.56%	7.67%
INE081K10015	Sensar Trust**	ICRA AAA(SO)	1,825	1,716.75	0.20%	8.65%
INE0PAC10010	Indigo 023**	ICRA AAA(SO)	45	867.46	0.10%	9.27%
Subtotal				24,962.73	2.86%	NE
Total				3,56,834.77	40.70%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (08/05/2025) (FV 15000 Lacs)				(1.31)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/06/2025) (FV 10000 Lacs)				(5.97)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/06/2025) (FV 10000 Lacs)				(5.97)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (11/08/2025) (FV 10000 Lacs)				(11.76)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (25/09/2025) (FV 10000 Lacs)				(14.42)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (05/06/2025) (FV 15000 Lacs)				(13.71)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/09/2025) (FV 20000 Lacs)				(25.22)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (22/09/2025) (FV 25000 Lacs)				(30.43)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (13/02/2026) (FV 10000 Lacs)				(26.11)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/03/2026) (FV 10000 Lacs)				(38.89)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/03/2026) (FV 10000 Lacs)				(30.52)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (19/02/2027) (FV 5000 Lacs)				(41.56)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/03/2026) (FV 10000 Lacs)				(41.79)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (19/02/2026) (FV 10000 Lacs)				(42.58)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/02/2026) (FV 10000 Lacs)				(43.64)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (19/02/2027) (FV 5000 Lacs)				(44.35)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (01/12/2025) (FV 10000 Lacs)				(72.20)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/02/2027) (FV 10000 Lacs)				(84.30)	80.00%	
Total				(581.94)	0.06%	
Money Market Instruments						
Certificate of Deposit						
INE100A10R13	Punjab National Bank	CARE A1+	10,000	49,574.30	5.60%	6.53%
INE238A06991	Axis Bank Limited**	CRISIL A1+	6,000	28,962.54	3.30%	6.71%
INE040A10F18	HDFC Bank Limited	CARE A1+	5,500	26,829.99	3.06%	6.65%
INE040A10F19	HDFC Bank Limited	CRISIL A1+	4,500	21,638.09	2.47%	6.70%
INE94816C1Y1	AU Small Finance Bank Limited**	CARE A1*	3,000	14,493.65	1.65%	7.09%
INE090A02024	CICI Bank Limited**	ICRA A1+	3,000	14,421.41	1.65%	6.67%
INE476A10A73	Canara Bank	CRISIL A1+	3,000	14,202.08	1.62%	6.68%
INE261F16B84	National Bank For Agriculture and Rural Development**	CRISIL A1+	2,000	9,905.05	1.13%	6.48%
INE238A06968	Axis Bank Limited	CRISIL A1+	2,000	9,887.20	1.12%	6.55%
INE090A10V04	IndusInd Bank Limited**	CRISIL A1+	2,000	9,805.00	1.12%	6.88%
INE238A06918	Axis Bank Limited**	CRISIL A1+	2,000	9,766.56	1.11%	6.66%
INE476A10A20	Canara Bank	CRISIL A1+	2,000	9,617.47	1.10%	6.69%
INE476A10A03	Canara Bank	CRISIL A1+	2,000	9,590.32	1.09%	6.69%
INE608A10F19	Punjab & Sind Bank**	ICRA A1+	2,000	9,526.45	1.09%	6.80%
INE090A10A09	ICI Bank Limited**	CRISIL A1+	2,000	9,475.56	1.08%	6.82%
INE692A10B13	Union Bank of India**	FITCH A1+	2,000	9,463.62	1.08%	6.70%
INE040A10F99	HDFC Bank Limited**	CARE A1+	1,500	7,251.10	0.83%	6.70%
INE476A10A97	Canara Bank**	CRISIL A1+	1,500	7,211.84	0.82%	6.69%
INE238A06A20	Axis Bank Limited**	CRISIL A1+	1,500	7,099.25	0.81%	6.71%
INE090A10A10	IndusInd Bank Limited**	CRISIL A1+	1,000	4,889.51	0.56%	6.88%
INE238A06A42	Axis Bank Limited**	CRISIL A1+	1,000	4,861.18	0.56%	6.72%
INE171A10M10	The Federal Bank Limited**	CRISIL A1+	1,000	4,810.89	0.55%	6.80%
INE040A10A03	HDFC Bank Limited	CARE A1+	1,000	4,796.61	0.55%	6.70%
INE134E16C19	Export Import Bank of India**	CRISIL A1+	1,000	4,736.34	0.54%	6.65%
INE040A10F10	HDFC Bank Limited	CARE A1+	500	2,437.39	0.28%	6.65%
INE020A10R16	Bank of Baroda**	FITCH A1+	500	2,387.84	0.27%	6.67%
INE238A06075	Axis Bank Limited	CRISIL A1+	100	498.67	0.06%	6.56%
INE040A10F14	HDFC Bank Limited	CARE A1*	100	492.49	0.06%	6.55%
Commercial Paper						
INE085U14017	Torrent Electronics Limited**	CRISIL A1+	5,600	26,864.70	3.06%	7.31%
INE002A1411	Reliance Industries Limited**	CARE A1+	4,000	19,846.28	2.26%	6.57%
INE73214082	Anglo Drax Limited**	CARE A1+	3,500	17,264.83	1.97%	9.65%
INE002A14544	Bharti Telecom Limited**	CRISIL A1+	3,000	14,502.11	1.65%	7.42%
INE549K14A09	Muthoot FinCorp Ltd**	CRISIL A1+	2,000	9,940.97	1.12%	8.51%
INE002A14143	Reliance Industries Limited**	CARE A1+	2,000	9,903.13	1.12%	6.58%
INE549K14B0X	Muthoot FinCorp Ltd**	CRISIL A1+	2,000	9,298.97	1.06%	8.91%
Treasury Bill						
IN002024472	182 Days Tbill		2,50,00,000	24,499.70	2.79%	5.92%
IN002024397	182 Days Tbill		2,40,00,000	24,335.90	2.78%	5.86%
IN002024498	182 Days Tbill		2,00,00,000	19,565.69	2.22%	5.91%
IN002024468	91 Days Tbill		25,00,000	2,494.36	0.28%	5.90%
IN002024407	182 Days Tbill		26,00,000	2,469.22	0.28%	5.91%
IN002024212	184 Days Tbill		25,00,000	2,466.48	0.28%	5.91%
Triparty Repo Reverse Repo Instrument						
Triparty Repo				26,313.39		
Reverse Repo				9,345.72	1.11%	
Total				5,28,196.90	60.24%	
Alternative Investment Fund Units						
INF0PQ20208	Corporate Debt Market Development Fund Class A2		19,024	2,115.06	0.24%	
Subtotal				2,115.06	0.24%	
Total				2,115.06	0.24%	
OTHERS						
Cash Margin - CCL						
Total				177.45	0.02%	
Net Current Assets				(10,036.79)	-3.24%	
GRAND TOTAL				8,76,476.48	100.00%	

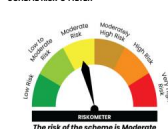
** Non Traded Securities/Liquid Securities

& Less Than 10% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest dates available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK O-METER



BENCHMARK NAME - CRISIL ULTRA SHORT DURATION DEBT A-1 INDEX

Portfolio Statement as on April 30,2025

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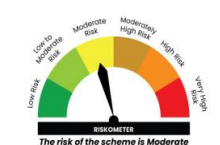
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2202000017	7.83% State Government Securities	SOVEREIGN	2,94,00,000	30,961.20	6.97%	6.66%
IN2202020148	7.78% State Government Securities	SOVEREIGN	2,41,00,200	25,446.27	5.73%	6.66%
IN3120210296	7.04% State Government Securities	SOVEREIGN	2,30,78,300	23,538.39	5.30%	6.64%
IN0020200306	7.17% Government of India	SOVEREIGN	1,65,00,000	17,233.99	3.88%	6.21%
IN2202020130	7.7% State Government Securities	SOVEREIGN	1,35,00,000	14,202.16	3.20%	6.66%
IN2202020122	7.78% State Government Securities	SOVEREIGN	1,25,00,000	13,179.29	2.97%	6.66%
IN3120210346	7.02% State Government Securities	SOVEREIGN	1,25,00,000	12,744.25	2.87%	6.64%
IN2202020080	7.86% State Government Securities	SOVEREIGN	1,10,00,000	11,614.55	2.61%	6.66%
IN1520200123	6.65% State Government Securities	SOVEREIGN	1,12,00,000	11,257.29	2.53%	6.64%
IN2202020025	7.8% State Government Securities	SOVEREIGN	1,05,00,000	10,958.85	2.47%	6.66%
IN1920190213	7.09% State Government Securities	SOVEREIGN	1,03,21,200	10,585.45	2.37%	6.64%
IN2202030022	7.49% State Government Securities	SOVEREIGN	1,00,30,000	10,428.05	2.35%	6.64%
IN1520190183	7.17% State Government Securities	SOVEREIGN	1,00,00,000	10,250.72	2.31%	6.64%
IN3120210254	6.66% State Government Securities	SOVEREIGN	1,00,00,000	10,088.78	2.27%	6.54%
IN0020201185	7.32% Government of India	SOVEREIGN	95,00,000	10,033.23	2.26%	6.22%
IN1920190197	6.97% State Government Securities	SOVEREIGN	90,00,000	9,159.66	2.06%	6.64%
IN3120200016	7.75% State Government Securities	SOVEREIGN	85,00,000	8,923.09	2.01%	6.66%
IN1520200156	6.7% State Government Securities	SOVEREIGN	79,10,800	7,969.77	1.79%	6.64%
IN3120200115	6.9% State Government Securities	SOVEREIGN	79,39,300	7,961.77	1.79%	6.64%
IN1920200053	6.58% State Government Securities	SOVEREIGN	75,00,000	7,514.84	1.65%	6.64%
IN2202020222	6.33% State Government Securities	SOVEREIGN	72,89,000	7,223.83	1.63%	6.64%
IN2202020223	7.18% State Government Securities	SOVEREIGN	70,00,000	7,186.91	1.62%	6.64%
IN2202020213	6.52% State Government Securities	SOVEREIGN	65,00,000	6,636.00	1.54%	6.72%
IN1520200362	6.95% State Government Securities	SOVEREIGN	65,00,000	6,610.55	1.49%	6.70%
IN0020210095	6.1% Government of India	SOVEREIGN	62,22,200	6,198.23	1.39%	6.27%
IN1920200491	6.52% State Government Securities	SOVEREIGN	58,94,400	5,890.57	1.33%	6.64%
IN1520200264	6.9% State Government Securities	SOVEREIGN	55,00,000	5,563.52	1.26%	6.64%
IN1920190217	7.04% State Government Securities	SOVEREIGN	46,52,200	4,748.20	1.07%	6.64%
IN1920190106	7.17% State Government Securities	SOVEREIGN	45,00,000	4,628.75	1.04%	6.54%
IN2202000322	6.52% State Government Securities	SOVEREIGN	45,69,000	4,566.83	1.03%	6.64%
IN1920200137	6.48% State Government Securities	SOVEREIGN	45,00,000	4,489.15	1.01%	6.64%
IN2202020171	7.72% State Government Securities	SOVEREIGN	41,46,700	4,366.78	0.98%	6.72%
IN1520202038	7.68% State Government Securities	SOVEREIGN	40,00,000	4,182.35	0.94%	6.66%
IN2202000280	6.56% State Government Securities	SOVEREIGN	41,14,100	4,119.24	0.93%	6.64%
IN2120190144	7.04% State Government Securities	SOVEREIGN	40,00,000	4,030.81	0.92%	6.66%
IN2202020033	6.54% State Government Securities	SOVEREIGN	40,19,800	4,020.64	0.90%	6.64%
IN1920200533	6.51% State Government Securities	SOVEREIGN	40,00,000	3,995.46	0.90%	6.64%
IN1920200020	7.93% State Government Securities	SOVEREIGN	35,00,000	3,723.71	0.84%	6.72%
IN2220190077	7.17% State Government Securities	SOVEREIGN	35,00,000	3,598.07	0.81%	6.54%
IN1520201138	7.55% State Government Securities	SOVEREIGN	31,75,500	3,337.72	0.75%	6.72%
IN1920180156	8.22% State Government Securities	SOVEREIGN	30,00,000	3,226.00	0.73%	6.73%
IN1520200172	6.84% State Government Securities	SOVEREIGN	30,00,000	3,041.53	0.68%	6.64%
IN3120200255	6.9% State Government Securities	SOVEREIGN	30,00,000	2,999.40	0.67%	6.64%
IN0020200076	7.02% Government of India	SOVEREIGN	25,00,000	2,609.11	0.59%	6.25%
IN1520200278	7.43% State Government Securities	SOVEREIGN	25,00,000	2,598.80	0.58%	6.70%
IN2220190036	7.39% State Government Securities	SOVEREIGN	25,00,000	2,592.01	0.58%	6.64%
IN2020200092	6.63% State Government Securities	SOVEREIGN	25,00,000	2,507.86	0.56%	6.66%
IN3120200347	6.57% State Government Securities	SOVEREIGN	25,00,000	2,497.50	0.56%	6.70%
IN3120200214	6.41% State Government Securities	SOVEREIGN	25,00,000	2,486.43	0.55%	6.64%
IN3120200065	6.73% State Government Securities	SOVEREIGN	24,45,200	2,465.62	0.55%	6.64%
IN2120200109	6.57% State Government Securities	SOVEREIGN	22,00,000	2,200.78	0.50%	6.65%
IN3120210361	7.02% State Government Securities	SOVEREIGN	20,00,000	2,040.68	0.46%	6.64%
IN3120200269	6.69% State Government Securities	SOVEREIGN	20,00,000	2,011.12	0.45%	6.64%
IN1520200198	6.46% State Government Securities	SOVEREIGN	20,00,000	1,993.42	0.45%	6.64%
IN3120210502	7.17% State Government Securities	SOVEREIGN	18,23,300	1,871.32	0.42%	6.64%
IN2202010073	6.78% State Government Securities	SOVEREIGN	17,40,000	1,756.12	0.40%	6.70%
IN2220190010	8.15% State Government Securities	SOVEREIGN	15,00,000	1,598.38	0.36%	6.74%
IN1920190155	7.17% State Government Securities	SOVEREIGN	15,00,000	1,538.00	0.35%	6.64%
IN3120200297	6.69% State Government Securities	SOVEREIGN	15,00,000	1,510.51	0.34%	6.64%
IN1520200222	6.49% State Government Securities	SOVEREIGN	15,00,000	1,460.61	0.34%	6.53%
IN4520200489	7.44% State Government Securities	SOVEREIGN	14,14,900	1,449.80	0.33%	6.64%
IN3120180192	8.18% State Government Securities	SOVEREIGN	13,00,000	1,376.56	0.31%	6.44%
IN2120200083	6.73% State Government Securities	SOVEREIGN	11,50,000	1,159.28	0.26%	6.65%
IN2202020049	7.63% State Government Securities	SOVEREIGN	10,00,000	1,045.53	0.24%	6.66%
IN1520200175	7.18% State Government Securities	SOVEREIGN	10,00,000	1,025.38	0.22%	6.64%
IN3120210395	7.12% State Government Securities	SOVEREIGN	10,00,000	1,023.83	0.23%	6.64%
IN3120210437	7.09% State Government Securities	SOVEREIGN	10,00,000	1,022.67	0.23%	6.64%
IN2202020223	6.87% State Government Securities	SOVEREIGN	10,00,000	1,015.20	0.23%	6.64%
IN1520200164	6.63% State Government Securities	SOVEREIGN	10,00,000	1,011.34	0.23%	6.64%
IN1920200319	6.61% State Government Securities	SOVEREIGN	10,00,000	1,003.49	0.23%	6.64%
IN1920200459	6.53% State Government Securities	SOVEREIGN	10,00,000	999.84	0.22%	6.64%
IN1920200335	6.51% State Government Securities	SOVEREIGN	8,46,700	845.84	0.19%	6.64%
IN1520200131	6.45% State Government Securities	SOVEREIGN	8,18,000	815.73	0.18%	6.64%
IN3120180200	8.08% State Government Securities	SOVEREIGN	6,95,000	734.26	0.17%	6.42%
IN1520220014	7.77% State Government Securities	SOVEREIGN	5,00,000	528.64	0.12%	6.72%
IN2202020197	7.7% State Government Securities	SOVEREIGN	5,00,000	526.01	0.12%	6.72%
IN1920200012	7.8% State Government Securities	SOVEREIGN	5,00,000	525.93	0.12%	6.66%
IN3120190225	7.19% State Government Securities	SOVEREIGN	5,00,000	515.01	0.12%	6.64%
IN1920190163	7.2% State Government Securities	SOVEREIGN	5,00,000	514.25	0.12%	6.70%
IN1520200271	7.07% State Government Securities	SOVEREIGN	5,00,000	511.27	0.12%	6.70%
IN2020190228	6.84% State Government Securities	SOVEREIGN	5,00,000	505.80	0.11%	6.66%
IN1520210015	6.72% State Government Securities	SOVEREIGN	5,00,000	500.98	0.11%	6.64%
IN1920200210	6.56% State Government Securities	SOVEREIGN	5,00,000	500.57	0.11%	6.64%
IN3120200149	6.55% State Government Securities	SOVEREIGN	5,00,000	500.34	0.11%	6.64%
IN1520200040	6.47% State Government Securities	SOVEREIGN	5,00,000	498.65	0.11%	6.64%
IN1520200214	6.9% State Government Securities	SOVEREIGN	4,05,000	406.38	0.09%	6.64%
IN3120210262	6.83% State Government Securities	SOVEREIGN	3,95,000	400.00	0.09%	6.70%
IN3120180036	8.15% State Government Securities	SOVEREIGN	2,50,000	262.40	0.06%	6.42%
IN1920210151	6.83% State Government Securities	SOVEREIGN	2,57,500	260.76	0.06%	6.70%
IN1520200073	6.54% State Government Securities	SOVEREIGN	2,17,100	217.15	0.05%	6.64%
IN0020220011	7.1% Government of India	SOVEREIGN	1,61,700	167.32	0.04%	6.19%
IN3120190217	7.17% State Government Securities	SOVEREIGN	1,00,000	102.76	0.02%	6.56%
IN1520200032	6.8% State Government Securities	SOVEREIGN	1,00,000	100.54	0.02%	6.55%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	52.48	0.01%	6.42%
IN3120180010	8.05% State Government Securities	SOVEREIGN	48,000	50.22	0.01%	6.41%
IN1520200297	7.11% State Government Securities	SOVEREIGN	300	0.31	0.000%	6.70%
IN2202000264	6.63% State Government Securities	SOVEREIGN	200	0.20	0.000%	6.64%
Subtotal				4,30,642.26	96.94%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitized Debt				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				4,30,642.26	96.94%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				5,285.41	1.19%	
Total				5,285.41	1.19%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2				11,413	1,268.96	0.29%
Subtotal					1,268.96	0.29%
Total					1,268.96	0.29%
OTHERS						
Cash Margin - CCIL				88.53	0.02%	
Total					88.53	0.02%
Net Current Assets					7,185.15	1.56%
GRAND TOTAL					4,44,467.33	100.00%

\$ Less Than 0.02% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

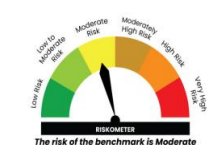
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY COMPOSITE DEBT INDEX A-III

BENCHMARK RISK-O-METER



Nippon India Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swap derivatives). Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on April 30,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020210137	6.99% Government of India	SOVEREIGN	2,10,00,000	21,325.66	2.79%	6.93%
IN2120180095	8.37% State Government Securities	SOVEREIGN	2,00,00,000	21,281.58	2.79%	6.46%
IN0020230036	7.17% Government of India	SOVEREIGN	2,00,00,000	20,889.68	2.70%	6.21%
IN0020230135	7.30% Government of India	SOVEREIGN	1,70,00,000	17,856.31	2.33%	6.22%
IN0020201020	7.81% Government of India	SOVEREIGN	1,10,00,000	11,385.33	1.47%	6.88%
IN3220100033	7.17% State Government Securities	SOVEREIGN	85,38,000	8,544.64	1.11%	6.56%
IN3220180033	8.14% State Government Securities	SOVEREIGN	79,37,200	8,388.60	1.09%	6.56%
IN3220180158	8.32% State Government Securities	SOVEREIGN	59,00,000	5,833.97	0.75%	6.58%
IN3220230337	7.49% State Government Securities	SOVEREIGN	50,00,000	5,156.26	0.67%	6.29%
IN0020240126	6.70% Government of India	SOVEREIGN	50,00,000	5,151.00	0.67%	6.46%
IN3220240127	7.17% State Government Securities	SOVEREIGN	48,86,300	5,023.38	0.65%	6.82%
IN2020170122	7.89% State Government Securities	SOVEREIGN	25,00,000	2,591.85	0.34%	6.43%
IN2220220049	7.62% State Government Securities	SOVEREIGN	20,00,000	2,081.05	0.27%	6.66%
IN3220240257	7.13% State Government Securities	SOVEREIGN	19,92,000	2,053.79	0.27%	6.79%
IN4220180039	7.61% State Government Securities	SOVEREIGN	15,00,000	1,537.76	0.20%	6.41%
IN3220180183	7.17% State Government Securities	SOVEREIGN	10,00,000	1,025.07	0.13%	6.64%
IN000420P016	5.63% GDI Steps (MD 12042026)	SOVEREIGN	6,08,000	573.09	0.07%	6.07%
IN3220230147	7.47% State Government Securities	SOVEREIGN	3,23,800	333.96	0.04%	6.08%
IN001020SC09	GDI Steps (MD 12102025)	SOVEREIGN	1,68,000	164.93	0.02%	5.91%
IN002020B069	GDI Steps (MD 12102025)	SOVEREIGN	1,11,000	111.87	0.01%	6.27%
Non Convertible Debentures						
INE56F08RM1	7.79% Small Industries Dev Bank of India**	CRISIL AAA	27,500	27,948.99	3.62%	6.90%
INE58D071114	6.4% Janapriya Vikas & Power Private Limited	CRISIL AAA	2,800	27,346.14	3.59%	7.05%
INE03F08353	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	25,000	25,655.00	3.32%	6.79%
INE261F0837	7.64% National Bank For Agriculture and Rural Development	ICRA AAA	22,000	22,575.79	2.92%	6.94%
INE115401W95	6.79% LIC Housing Finance Limited**	CRISIL AAA	2,100	22,044.54	2.85%	7.12%
INE02A08256	6.24% State Bank of India	CRISIL AAA	2,150	21,365.75	2.76%	6.37%
INE970F0817	8.22% Tata Capital Limited*	CRISIL AAA	200	20,437.52	2.64%	7.87%
INE071071112	6.39% Summit Digital Infrastructure Limited**	CRISIL AAA	20,000	20,346.06	2.63%	7.17%
INE134E08MA1	7.64% Power Finance Corporation Limited**	CRISIL AAA	16,500	17,195.11	2.22%	6.92%
INE020F08B3	5.4% REC Limited**	CRISIL AAA	1,609	16,984.57	2.20%	6.86%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	14,500	14,611.35	1.89%	6.86%
INE29A071D7	7.89% Bajaj Finance Limited**	CRISIL AAA	12,500	12,804.43	1.68%	7.28%
INE09207480	9.36% Toyota Financial Services India Limited*	ICRA AAA	12,500	12,663.26	1.64%	7.63%
INE020F08P3	7.77% REC Limited**	CRISIL AAA	12,500	12,641.24	1.64%	6.86%
INE134E08ND0	7.44% Power Finance Corporation Limited**	CRISIL AAA	11,000	11,245.86	1.48%	6.87%
INET74001YH9	6.18% Mahindra Financial Services Limited**	CRISIL AAA	10,000	10,237.38	1.32%	7.48%
INE539407CH0	8.20% SBFM India Credit Company Limited*	ICRA AAA	10,000	10,134.25	1.31%	7.46%
INE261F08K05	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	10,000	10,133.32	1.31%	6.93%
INE020F08M5	6.09% Toyota Financial Services India Limited*	ICRA AAA	10,000	10,133.88	1.31%	7.63%
INE83107567	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	10,000	10,086.20	1.31%	7.39%
INE05F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	9,000	9,112.02	1.18%	6.79%
INE41007166	7.9% Sikpa Power and Terminals Limited**	CRISIL AAA	812	8,213.34	1.05%	7.05%
INE56F08R09	7.47% Small Industries Dev Bank of India**	CRISIL AAA	8,000	8,152.62	1.05%	6.93%
INE261F08E9	7.76% National Bank For Agriculture and Rural Development	ICRA AAA	8,000	8,132.11	1.05%	6.90%
INE020F08C7	6.7% REC Limited**	CRISIL AAA	750	7,838.76	1.02%	6.86%
INE56F08F74	7.59% National Housing Bank**	CRISIL AAA	7,500	7,625.43	0.99%	6.75%
INE56F08M14	7.44% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,603.63	0.98%	6.90%
INE134E08NP7	7.45% Power Finance Corporation Limited**	CRISIL AAA	7,000	7,116.28	0.92%	6.86%
INE83107425	8.2% Aditya Birla Housing Finance Limited**	ICRA AAA	6,800	6,886.89	0.89%	7.39%
INE03707128	7.89% Summit Digital Infrastructure Limited**	CRISIL AAA	6,000	6,146.50	0.80%	7.36%
INE507107070	7.4% Summit Digital Infrastructure Limited**	CRISIL AAA	6,000	6,048.85	0.80%	7.32%
INE05F07417	6.46% Indian Railway Finance Corporation Limited**	CRISIL AAA	572	6,017.10	0.78%	6.76%
INE134E08L2	6% Power Finance Corporation Limited**	CRISIL AAA	500	5,365.60	0.68%	6.87%
INE300607L01	8.0% Tata Capital Limited*	CRISIL AAA	500	5,210.24	0.67%	7.35%
INE03L07H5	6.06% Tata Capital Housing Finance Limited	CRISIL AAA	5,000	5,143.77	0.67%	7.20%
INET970701V5	8.14% Tata Capital Limited**	CRISIL AAA	5,000	5,129.38	0.66%	7.35%
INES14E08D2	7.4% Export Import Bank of India**	CRISIL AAA	5,000	5,099.13	0.66%	6.79%
INET7400B49	8.24% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	5,000	5,086.64	0.66%	7.36%
INE261F08E07	7.45% National Bank For Agriculture and Rural Development	CRISIL AAA	5,000	5,026.45	0.65%	6.91%
INE020F08E4	7.46% REC Limited**	CRISIL AAA	5,000	5,090.96	0.65%	6.86%
INET1700B17	6.29% Nomura Prime Inc. Securities Pvt Ltd**	CRISIL AAA	5,000	5,079.85	0.65%	7.40%
INE821R07573	7.85% Aditya Birla Housing Finance Limited**	CRISIL AAA	5,000	5,073.98	0.65%	7.37%
INE21007454	7.87% IndGR Infrastructure Trust**	CRISIL AAA	5,000	5,069.34	0.65%	7.24%
INE56F08F58	7.34% Small Industries Dev Bank of India	CRISIL AAA	5,000	5,056.50	0.65%	6.93%
INE03F07CA3	7.08% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	5,056.92	0.06%	6.79%
INE351L0465	6.59% Nomura Capital India Pvt Limited*	FTCH AAA	5,000	5,054.50	0.06%	7.62%
INE151A08349	7.75% Tata Communications Limited**	CARE AAA	5,000	5,044.09	0.06%	6.99%
INE12M0834	7.05% L&T Metro Rail (Hyderabad) Limited**	CRISIL AAA(C)	5,000	5,042.12	0.06%	7.30%
INE01X07042	7.95% Pipeline Infrastructure Private Limited**	CRISIL AAA	4,400	4,483.64	0.58%	7.25%
INE01X07059	7.90% Pipeline Infrastructure Private Limited**	CRISIL AAA	4,400	4,461.16	0.58%	7.25%
INE261F08B11	7.67% National Bank For Agriculture and Rural Development**	CRISIL AAA	4,000	4,035.26	0.54%	6.94%
INE115A07QU9	7.75% LIC Housing Finance Limited**	CRISIL AAA	4,000	4,087.81	0.53%	7.13%
INE020F08B3	5.6% REC Limited**	CRISIL AAA	250	2,633.72	0.34%	6.87%
INET37107114	6.09% Bajaj Housing Finance Limited**	CRISIL AAA	2,500	2,573.68	0.32%	7.19%
INE020F08S01	7.7% Nuclear Power Corporation Of India Limited**	ICRA AAA	2,500	2,560.25	0.33%	6.74%
INE05F08320	7.46% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,550.53	0.33%	6.76%
INES14E08E8	7.59% Export Import Bank of India	CRISIL AAA	2,500	2,539.60	0.33%	6.79%
INE020F08AC9	7.54% REC Limited**	CRISIL AAA	250	2,524.57	0.33%	6.86%
INE03L07K5	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	2,500	2,522.62	0.33%	7.13%
INE134E08C1	8.55% Power Finance Corporation Limited**	CRISIL AAA	150	1,601.51	0.21%	6.88%
INE03L07H2	6% Tata Capital Housing Finance Limited**	CRISIL AAA	100	1,016.52	0.13%	7.23%
INE10A08343	6.13% Mangalore Refinery and Petrochemicals Limited**	CARE AAA	70	695.58	0.09%	7.03%
Zero Coupon Bonds						
INE670701G4	Sundaram Home Finance Limited**	ICRA AAA	1,488	18,522.36	2.40%	7.22%
INET9707056	National Highways Infra Trust**	CARE AAA	1,800	1,913.70	0.24%	7.55%
INET9707058	National Highways Infra Trust**	CARE AAA	1,800	882.45	0.11%	7.58%
Subtotal				7,12,717.89	92.21%	NE
(b) Privately placed / Unlisted						
Subtotal				NE	NE	NE
(c) Secured Debt						
INE161715027	India Universal Trust**	FTCH AAA(SO)	149	13,772.17	1.78%	7.77%
INE1CBK15029	India Universal Trust**	CRISIL AAA(SO)	100	9,075.60	1.17%	7.83%
INE16171505	India Universal Trust**	FTCH AAA(SO)	98	8,370.70	1.08%	7.92%
INE161715019	India Universal Trust**	FTCH AAA(SO)	50	3,290.61	0.42%	7.67%
Subtotal				34,509.08	4.40%	
Total				7,47,226.98	96.61%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (26/05/2025) (FV 25000 Lacs)				0.30	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/05/2025) (FV 35000 Lacs)				0.07	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/05/2025) (FV 25000 Lacs)				0.03	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/05/2025) (FV 10000 Lacs)				0.11	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (16/06/2025) (FV 30000 Lacs)				0.27	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (05/06/2025) (FV 20000 Lacs)				0.72	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (05/06/2025) (FV 20000 Lacs)				0.96	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (05/06/2025) (FV 20000 Lacs)				0.98	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (14/06/2025) (FV 20000 Lacs)				0.98	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (20/06/2025) (FV 18000 Lacs)				1.39	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (20/06/2025) (FV 20000 Lacs)				1.50	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (27/06/2025) (FV 25000 Lacs)				1.78	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/05/2025) (FV 25000 Lacs)				1.40	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/06/2025) (FV 25000 Lacs)				0.43	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/06/2025) (FV 25000 Lacs)				0.43	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (08/04/2027) (FV 25000 Lacs)				0.77	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/06/2027) (FV 7500 Lacs)				0.93	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (23/06/2027) (FV 10000 Lacs)				1.25	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (23/06/2027) (FV 10000 Lacs)				1.25	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/06/2027) (FV 10000 Lacs)				1.29	80.00%	
Total				998.33	0.80%	
Money Market Instruments						
Triparty Repurchase Reverse Repo Instrument						
Triparty Repo				5,221.40	0.68%	
Total				5,221.40	0.68%	
Alternative Investment Fund Units						
INF0RQ20208	Corporate Debt Market Development Fund Class A2		19,500	2,167.99	0.28%	
Subtotal				2,167.99	0.28%	
Total				2,167.99	0.28%	
OTHERS						
Cash/Margin - CCIL				211.63	0.03%	
Total				211.63	0.03%	
Net Current Assets				18,896.16	2.34%	
GRAND TOTAL				7,73,227.85	100.00%	

** Non Traded Securities/Unlisted Securities

\$ Less Than 0.02% of NAV

Scheme & Benchmark Rebalancing(s) mentioned are as per the latest dates available with the AMC.

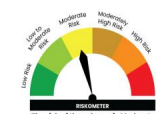
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Disclosure of Yield to Call

*With Reference to : AMFI Best Practices Guidelines Circular No. 91/ 2020 - 21 on 'Valuation of AT-1 Bonds and Tier 2 Bonds' disclosure of Yield to Call as follows"

isin_code	security_name	Yield to Call
INE02A08256	6.24% SBI NCDS-2 SBI Thru2 (M21/30/30)CALL19/25	7.81%

SCHEME RISK-O-METER



The risk of the scheme is Moderate

Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.)

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Portfolio Statement as on April 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240076	7.02% Government of India	SOVEREIGN	75,00,000	7,827.34	7.83%	6.25%
IN0020230135	7.32% Government of India	SOVEREIGN	20,00,000	2,110.15	2.11%	6.22%
IN0020220011	7.1% Government of India	SOVEREIGN	10,00,000	1,034.76	1.04%	6.19%
IN0020230036	7.17% Government of India	SOVEREIGN	5,00,000	522.24	0.52%	6.21%
	Non Convertible Debentures					
INE507707062	6.59% Summit Digitel Infrastructure Limited**	CRISIL AAA	600	5,974.79	5.98%	7.16%
INE154207011	8.44% Renew Solar Energy (Jharkhand Five) Private Ltd**	CARE AA	5,000	4,853.19	4.86%	8.33%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	4,500	4,596.61	4.60%	7.92%
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	4,000	4,076.16	4.08%	8.51%
INE757007049	11.75% Prestige Projects Private Limited**	ICRA A	4,000	4,027.50	4.03%	10.05%
INE149K07013	11% Sandur Manganese And Iron Ores Ltd**	ICRA A+	4,000	3,918.66	3.92%	11.59%
INE755L07015	10.81% Bamboo Hotel And Global Centre (Delhi) Private limited**	ICRA A+(CE)	3,800	3,816.62	3.82%	10.96%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA-	3,500	3,613.43	3.61%	9.12%
INE205A08020	9.5% Vedanta Limited**	ICRA AA	3,500	3,510.60	3.51%	9.36%
INE07UF07026	9.95% Hiranandani Financial Services Private Limited**	CARE A+	3,500	3,497.99	3.50%	10.35%
INE389Z07039	10.48% Profectus Capital Private Limited**	CRISIL A-	2,620	2,646.39	2.65%	9.70%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	2,500	2,562.29	2.56%	7.44%
INE233A08139	8.42% Godrej Industries Limited**	CRISIL AA+	2,500	2,552.81	2.55%	7.49%
INE556F08K5	7.79% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,539.47	2.54%	6.90%
INE091A07208	8.5% Nirma Limited**	CRISIL AA	2,500	2,530.06	2.53%	7.74%
INE510Y07444	6.75% Piramal Capital & Housing Finance Limited	ICRA AA	3,35,063	2,514.97	2.52%	9.92%
INE08Z607083	9.9% Vastu Finserv India Private Limited**	CARE AA-	2,500	2,505.13	2.51%	9.04%
INE442H08057	8.75% Ashoka Buldicon Limited**	CARE AA-	2,500	2,502.54	2.50%	8.81%
INE530B07419	9.8% IIFL Finance Limited**	CRISIL AA	2,000	2,009.03	2.01%	9.30%
INE01A07025	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	2,000	2,001.44	2.00%	9.64%
INE442H08032	8.75% Ashoka Buldicon Limited**	CARE AA-	1,100	1,101.19	1.10%	8.81%
INE134E08IT9	7.6% Power Finance Corporation Limited**	CRISIL AAA	100	1,014.82	1.02%	6.82%
INE213W07228	8.4% SMFG India Home Finance Company Limited**	CARE AAA	100	1,005.92	1.01%	7.25%
INE01A07033	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	1,000	1,000.93	1.00%	9.65%
INE01HV07379	10.15% Vivriti Capital Private Limited**	ICRA A+	1,000	1,000.58	1.00%	10.35%
INE549K07EC2	9.25% Muthoot Fincorp Ltd**	CRISIL AA-	1,00,000	998.88	1.00%	9.71%
INE01HV07429	9.65% Vivriti Capital Private Limited**	ICRA A+	2,90,000	724.98	0.73%	9.98%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	480	485.32	0.49%	9.47%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	455.79	0.46%	9.07%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	454.99	0.46%	9.06%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	453.95	0.45%	9.05%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	452.48	0.45%	9.05%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	450.57	0.45%	9.07%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	448.55	0.45%	9.09%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	447.13	0.45%	9.07%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	445.05	0.45%	9.08%
	Subtotal			88,685.30	88.75%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			88,685.30	88.75%	
	Money Market Instruments					
	Treasury Bill					
IN002024Y431	162 Days Tbill		25,00,000	2,461.02	2.46%	5.90%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			4,279.02	4.28%	
	Total			6,740.04	6.74%	
	Alternative Investment Fund Units					
INFORQ622028	Corporate Debt Market Development Fund Class A2		2,567	285.38	0.29%	
	Subtotal			285.38	0.29%	
	Total			285.38	0.29%	
	OTHERS					
	Cash Margin - CCIL			12.19	0.01%	
	Total			12.19	0.01%	
	Net Current Assets			4,234.23	4.21%	
	GRAND TOTAL			99,957.14	100.00%	

** Non Traded Securities/illiquid Securities

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

NIPPON INDIA CREDIT RISK FUND-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
	Debt Instruments				
	(a) Listed / awaiting listing on Stock Exchange				
	Non Convertible Debentures				
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	898	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	6,500	0.00	\$0.00%
	Subtotal			0.00	0.00%
	(b) Privately placed / Unlisted			NIL	NIL
	Subtotal			NIL	NIL
	(c) Securitised Debt				
	Subtotal			NIL	NIL
	Total			0.00	0.00%
	Net Current Assets			0.00	100.00%
	GRAND TOTAL			0.00	100.00%

** Non Traded Securities/illiquid Securities

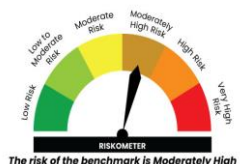
\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL CREDIT RISK DEBT B-II INDEX BENCHMARK RISK-O-METER



Portfolio Statement as on April 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs.)	% to NAV*	YIELD
Debt Instruments						
(a) Listed / Issued/ trading on Stock Exchange						
Government Securities						
IN002230083	7.36% State Government Securities	SOVEREIGN	2,07,46,000	20,960.74	1.38%	6.22%
IN002230503	6.69% State Government Securities	SOVEREIGN	1,36,39,000	13,293.33	0.89%	6.27%
IN002230507	6.36% State Government Securities	SOVEREIGN	1,36,00,000	13,708.25	0.77%	6.27%
IN002230508	6.42% State Government Securities	SOVEREIGN	90,00,000	9,139.59	0.51%	6.31%
IN0022305074	6.82% State Government Securities	SOVEREIGN	77,00,000	7,857.98	0.48%	6.24%
IN0022305093	7.59% Government of India	SOVEREIGN	78,00,000	7,579.34	0.43%	6.08%
IN0022305014	6.69% State Government Securities	SOVEREIGN	61,00,000	6,115.13	0.31%	6.03%
IN00223050149	6.42% State Government Securities	SOVEREIGN	60,00,000	6,062.12	0.34%	6.31%
IN0022305029	6.36% State Government Securities	SOVEREIGN	50,00,000	5,076.57	0.29%	6.30%
IN0022305002	6.67% State Government Securities	SOVEREIGN	49,08,200	4,392.77	0.29%	6.27%
IN0022305075	6.53% State Government Securities	SOVEREIGN	30,00,000	3,052.15	0.17%	6.27%
IN0022305061	6.77% State Government Securities	SOVEREIGN	25,00,000	2,333.06	0.14%	6.22%
IN0022305053	6.22% State Government Securities	SOVEREIGN	25,00,000	2,538.41	0.14%	6.22%
IN00223050147	7.69% State Government Securities	SOVEREIGN	25,00,000	2,527.00	0.14%	6.22%
IN0022305075	7.86% State Government Securities	SOVEREIGN	25,00,000	2,510.95	0.14%	6.12%
IN0022305062	6.21% State Government Securities	SOVEREIGN	25,00,000	2,507.17	0.14%	6.04%
IN0022305053	7.11% State Government Securities	SOVEREIGN	20,00,000	2,011.44	0.11%	6.27%
IN0022305059	6.34% State Government Securities	SOVEREIGN	15,00,000	1,521.87	0.09%	6.27%
IN0022305087	3.96% State Government Securities	SOVEREIGN	14,30,000	1,462.26	0.08%	6.27%
IN0022305049	6.82% State Government Securities	SOVEREIGN	10,00,000	1,050.45	0.06%	6.28%
IN00223050149	6.53% State Government Securities	SOVEREIGN	10,00,000	1,010.99	0.06%	6.25%
IN00223050188	6.47% State Government Securities	SOVEREIGN	10,00,000	1,014.99	0.06%	6.27%
IN00223050106	6.76% State Government Securities	SOVEREIGN	5,00,000	509.94	0.03%	6.28%
IN0022305055	6.39% State Government Securities	SOVEREIGN	5,00,000	509.48	0.03%	6.40%
IN00223050076	6.27% State Government Securities	SOVEREIGN	5,00,000	507.01	0.03%	6.27%
IN0022305000	6.22% State Government Securities	SOVEREIGN	5,00,000	506.05	0.03%	6.22%
IN000625C11	GDI Series (MD 07/09/2025)	SOVEREIGN	5,00,000	495.05	0.03%	5.86%
IN000625C102	6.09% GDI (MD19/12/2025)-Shps (C- (MD19/09/2025)	SOVEREIGN	5,00,000	496.41	0.03%	5.86%
IN000625C145	GOVT. STOC. 12/04/2025C- 5109	SOVEREIGN	75,000	74.50	0.00%	5.86%
IN000625C105	6.76% GDI (MD22/02/2025)-Shps (C- (MD22/09/2025)	SOVEREIGN	35,000	34.37	0.00%	5.90%
Subtotal				1,23,096.21	8.92%	
(b) Privately placed / Unlisted						
Subtotal				Nil	Nil	Nil
(c) Securitised Debt						
Subtotal				Nil	Nil	Nil
Total				1,23,096.21	8.92%	
Money Market Instruments						
Certificate of Deposit						
INF23ADAD14	Axis Bank Limited**	CRISIL A1+	11,000	52,396.98	2.94%	6.71%
INF23ADAG15	HDFC Bank Limited**	CARE A1+	10,000	47,564.95	2.88%	6.70%
INF23ADAG31	Canara Bank**	CRISIL A1+	10,000	47,294.55	2.86%	6.69%
INF23ADAG95	Punjab National Bank**	CRISIL A1+	10,000	47,226.69	2.86%	6.68%
INF23ADAG11	Industrial Bank Limited**	CRISIL A1+	8,000	38,008.64	2.44%	6.73%
INF23ADAG25	Kotak Mahindra Bank Limited**	CRISIL A1+	8,000	37,969.60	2.44%	6.87%
INF23ADAG14	HDFC Bank Limited**	CRISIL A1+	8,000	37,812.24	2.43%	6.70%
INF23ADAG56	HDFC Bank Limited**	CRISIL A1+	8,000	37,811.56	2.43%	6.70%
INF23ADAG98	Indian Bank**	CRISIL A1+	7,000	35,396.01	2.48%	6.87%
INF23ADAG62	National Bank For Agriculture and Rural Development**	CRISIL A1+	6,000	28,613.40	1.61%	6.70%
INF23ADAG90	National Bank For Agriculture and Rural Development**	CRISIL A1+	6,000	28,603.38	1.61%	6.70%
INF23ADAG24	Canara Bank**	CRISIL A1+	6,000	28,546.53	1.61%	6.67%
INF23ADAG59	National Bank For Agriculture and Rural Development**	CRISIL A1+	6,000	28,472.81	1.60%	6.70%
INF23ADAG82	Small Industries Dev Bank of India**	CRISIL A1+	5,000	30,362.70	1.69%	6.71%
INF23ADAG42	National Bank For Agriculture and Rural Development**	CRISIL A1+	5,000	23,773.73	1.34%	6.70%
INF23ADAG22	Industrial Bank Limited**	CRISIL A1+	5,000	23,554.70	1.33%	6.73%
INF23ADAG95	Union Bank of India	CRISIL A1+	4,500	21,615.18	1.22%	6.70%
INF23ADAG40	Axis Bank Limited**	CRISIL A1+	4,500	21,297.78	1.20%	6.71%
INF23ADAG13	HDFC First Bank Limited**	CRISIL A1+	4,000	21,273.14	1.08%	6.78%
INF23ADAGM9	The Federal Bank Limited**	CRISIL A1+	4,000	18,243.54	1.08%	6.80%
INF23ADAG16	Industrial Bank Limited**	CRISIL A1+	4,000	18,230.70	1.08%	6.87%
INF23ADAG10	Small Industries Dev Bank of India**	CARE A1+	4,000	18,097.72	1.07%	6.71%
INF23ADAGM8	The Federal Bank Limited**	CRISIL A1+	4,000	18,084.56	1.07%	6.83%
INF23ADAG14	Small Industries Dev Bank of India**	CRISIL A1+	4,000	18,054.96	1.07%	6.80%
INF23ADAG10	Bank of Baroda**	CRISIL A1+	3,000	14,397.50	0.81%	6.87%
INF23ADAG13	Canara Bank**	CRISIL A1+	3,000	14,396.70	0.81%	6.69%
INF23ADAGM8	Small Industries Dev Bank of India**	CRISIL A1+	3,000	14,290.20	0.80%	6.71%
INF23ADAG16	Union Bank of India	CRISIL A1+	3,000	14,230.03	0.80%	6.70%
INF23ADAGM2	The Federal Bank Limited**	CRISIL A1+	3,000	14,217.20	0.80%	6.81%
INF23ADAG86	Small Industries Dev Bank of India**	CRISIL A1+	3,000	14,211.03	0.80%	6.72%
INF23ADAG10	All Small Finance Bank Limited**	CRISIL A1+	2,500	12,993.70	0.79%	6.72%
INF23ADAGP5	Union Bank of India**	CRISIL A1+	2,500	11,893.53	0.67%	6.70%
INF23ADAG13	Bank of Baroda**	CRISIL A1+	2,500	11,822.16	0.67%	6.69%
INF23ADAG13	All Small Finance Bank Limited**	CRISIL A1+	2,000	9,711.58	0.56%	7.00%
INF23ADAG99	Bank of Baroda**	CRISIL A1+	2,000	9,707.30	0.55%	6.87%
INF23ADAG91	Axis Bank Limited**	CRISIL A1+	2,000	9,664.18	0.54%	6.71%
INF23ADAG11	All Small Finance Bank Limited**	CARE A1+	2,000	9,599.38	0.54%	7.00%
INF23ADAG14	Industrial Bank Limited**	CRISIL A1+	2,000	9,589.04	0.54%	6.87%
INF23ADAG10	HDFC First Bank Limited**	CRISIL A1+	2,000	9,518.11	0.54%	6.79%
INF23ADAG17	Small Industries Dev Bank of India**	CRISIL A1+	2,000	9,512.12	0.54%	6.71%
INF23ADAG14	Bank of India**	CRISIL A1+	2,000	9,508.50	0.53%	6.74%
INF23ADAG10	All Small Finance Bank Limited**	CRISIL A1+	2,000	9,489.04	0.53%	7.07%
INF23ADAG10	HDFC Bank Limited**	CRISIL A1+	2,000	9,477.56	0.53%	6.82%
INF23ADAG15	HDFC Bank Limited**	CRISIL A1+	2,000	9,467.53	0.53%	6.82%
INF23ADAG13	Union Bank of India**	CRISIL A1+	2,000	9,463.62	0.53%	6.82%
INF23ADAGM8	The Federal Bank Limited**	CRISIL A1+	2,000	9,446.05	0.53%	6.81%
INF23ADAG25	Canara Bank**	CRISIL A1+	1,500	7,186.30	0.40%	6.69%
INF23ADAG14	National Bank For Agriculture and Rural Development**	CRISIL A1+	1,500	7,133.56	0.40%	6.70%
INF23ADAG97	National Bank For Agriculture and Rural Development**	CRISIL A1+	1,500	7,106.07	0.40%	6.70%
INF23ADAG93	Axis Bank Limited**	CRISIL A1+	1,000	4,624.36	0.27%	6.70%
INF23ADAG10	HDFC First Bank Limited**	CRISIL A1+	1,000	4,622.32	0.27%	6.78%
INF23ADAG16	HDFC Bank Limited**	CRISIL A1+	1,000	4,753.11	0.27%	6.82%
INF23ADAG17	Canara Bank**	CRISIL A1+	1,000	4,743.70	0.27%	6.69%
INF23ADAG15	HDFC Bank Limited	CRISIL A1+	1,000	4,718.87	0.27%	6.70%
INF23ADAG14	HDFC Bank Limited**	CARE A1+	500	2,465.44	0.14%	6.80%
INF23ADAG10	Canara Bank	CRISIL A1+	500	2,404.37	0.14%	6.69%
INF23ADAG10	Kotak Mahindra Bank Limited	CRISIL A1+	500	2,404.22	0.14%	6.67%
INF23ADAG10	Small Industries Dev Bank of India**	CRISIL A1+	500	2,361.10	0.13%	6.71%
Commercial Paper						
INF23ADAG10	LC - Housing Finance Limited**	CRISIL A1+	7,000	33,066.39	1.86%	6.79%
INF23ADAG10	Embassy Office Parks REIT**	CRISIL A1+	7,000	32,996.34	1.86%	7.00%
INF23ADAG13	Flextronics Limited**	CRISIL A1+	5,000	24,108.13	1.06%	6.80%
INF23ADAG17	Credent Financial Services Limited**	CRISIL A1+	5,000	23,934.85	1.35%	7.52%
INF23ADAG14	Hemigram Financial Services**	CRISIL A1+	5,000	23,346.70	1.31%	6.19%
INF23ADAG13	Bharat Telecom Limited**	CRISIL A1+	4,500	21,877.56	1.23%	7.37%
INF23ADAG17	ICICI Securities Limited**	CRISIL A1+	4,000	18,951.76	1.07%	7.17%
INF23ADAG10	Tata Capital Housing Finance Limited**	CRISIL A1+	4,000	18,873.98	1.06%	6.81%
INF23ADAG17	ICICI Securities Limited**	CRISIL A1+	4,000	18,806.72	1.06%	7.17%
INF23ADAG17	Prudent Capital & Housing Finance Limited**	CRISIL A1+	4,000	18,804.16	1.06%	6.20%
INF23ADAG11	Standard Chartered Capital Limited**	CRISIL A1+	4,000	18,792.28	1.06%	7.29%
INF23ADAG17	Prudent Capital & Housing Finance Limited**	CRISIL A1+	4,000	18,626.56	1.05%	6.29%
INF23ADAG18	Personnela Finance Limited**	CARE A1+	3,400	15,961.15	0.90%	7.25%
INF23ADAG11	Bharat Telecom Limited**	CRISIL A1+	3,000	14,173.43	0.80%	7.41%
INF23ADAG15	Tata Capital Limited**	CRISIL A1+	3,000	14,139.42	0.80%	7.08%
INF23ADAG14	Embassy Office Parks REIT**	CRISIL A1+	3,000	14,110.03	0.79%	7.09%
INF23ADAG10	Highway Infrastructure Finance Trust**	CRISIL A1+	2,700	12,929.34	0.73%	7.04%
INF23ADAG14	HDFC Investment Finance Services (India) Limited**	CRISIL A1+	2,000	9,722.68	0.56%	7.18%
INF23ADAG14	ICI Holdings Private Limited**	CRISIL A1+	2,000	9,671.81	0.54%	7.36%
INF23ADAG10	Jaipee Real Capital India Pvt. Ltd**	CRISIL A1+	2,000	9,545.38	0.54%	7.04%
INF23ADAG10	Export Import Bank of India**	CRISIL A1+	2,000	9,528.46	0.54%	6.70%
INF23ADAG11	Mathuri Finance Limited**	CRISIL A1+	2,000	9,511.35	0.54%	6.70%
INF23ADAG17	Hera Fincoy Limited**	CRISIL A1+	2,000	9,462.73	0.53%	7.38%
INF23ADAG10	Standard Chartered Capital Limited**	CRISIL A1+	2,000	9,447.52	0.53%	7.29%
INF23ADAG11	Banahat Chaud Investments Pvt Limited**	CRISIL A1+	2,000	9,443.03	0.53%	7.92%
INF23ADAG17	LC Housing Finance Limited**	CRISIL A1+	2,000	9,438.50	0.53%	6.79%
INF23ADAG10	360 One World Limited**	CRISIL A1+	2,000	9,422.64	0.53%	6.65%
INF23ADAG10	Goindri Finance Limited**	CRISIL A1+	2,000	9,419.65	0.53%	7.30%
INF23ADAG14	360 One Private Limited**	CRISIL A1+	2,000	9,395.16	0.53%	6.65%
INF23ADAG13	LC Housing Finance Limited**	CRISIL A1+	1,500	7,147.64	0.40%	6.79%
INF23ADAG10	Astra Finco Private Limited**	CRISIL A1+	1,000	4,759.88	0.27%	6.29%
INF23ADAG10	Plan Investment and Industries Corporation Limited**	CRISIL A1+	1,000	4,747.38	0.27%	7.33%
INF23ADAG11	Beta Group Holdings Private Limited**	CRISIL A1+	1,000	4,743.14	0.27%	7.30%
INF23ADAG10	Mathuri Finance Limited**	CRISIL A1+	1,000	4,729.50	0.27%	6.70%
INF23ADAG10	Goindri Finance Limited**	CRISIL A1+	1,000	4,718.18	0.27%	7.39%
INF23ADAG14	Mathuri Finance Limited**	CRISIL A1+	1,000	4,704.96	0.26%	7.66%
INF23ADAG14	Mathuri Finance Limited**	CRISIL A1+	500	1,450.21	0.08%	7.42%
Treasury Bill						
INF23ADAG10	182 Days T-Bill		2,56,00,000	24,961.95	1.40%	5.92%
INF23ADAG11	364 Days T-Bill		2,50,00,000	23,837.55	1.34%	5.89%
INF23ADAG10	364 Days T-Bill		2,50,00,000	23,813.50	1.34%	5.90%
INF23ADAG17	364 Days T-Bill		2,50,00,000	23,797.85	1.34%	5.90%
INF23ADAG17	364 Days T-Bill		2,50,00,000	23,321.18	1.39%	5.91%
INF23ADAG10	364 Days T-Bill		1,15,00,000	11,048.56	0.62%	5.90%
INF23ADAG10	364 Days T-Bill		25,00,000	2,448.89	0.14%	5.92%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				22,3		0.69%
Reverse Repo				18,65,529.82	83.77%	
Alternative Investment Fund Units						
INF000022038	Corporate Debt Master Developed Fund Class A2		40,110	4,485.65	0.25%	
Total				4,488.65	0.26%	
OTHERS						
Cash/ Mopg - CCL				139.90		
Total				139.90	0.02%	
Net Current Assets				29,898.85	0.92%	
GRAND TOTAL				1,77,173,838.38	100.00%	

Nippon India Low Duration Fund (An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on April 30,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	%to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2220150196	8.67% State Government Securities	SOVEREIGN	1,10,00,000	11,213.39	1.49%	6.27%
IN2220150170	8.36% State Government Securities	SOVEREIGN	90,00,000	9,188.83	1.22%	6.27%
IN2120170047	7.46% State Government Securities	SOVEREIGN	75,00,000	7,690.76	1.02%	6.40%
IN4520160156	7.79% State Government Securities	SOVEREIGN	55,00,000	5,637.29	0.75%	6.42%
IN0020080077	8% Government of India	SOVEREIGN	55,00,000	5,563.90	0.74%	6.30%
IN2520020036	8.31% State Government Securities	SOVEREIGN	50,00,000	5,179.25	0.69%	6.41%
IN2220150071	8.26% State Government Securities	SOVEREIGN	50,00,000	5,052.86	0.67%	6.08%
IN4520190047	7.38% State Government Securities	SOVEREIGN	40,00,000	4,084.51	0.54%	6.41%
IN3720160057	7.8% State Government Securities	SOVEREIGN	25,00,000	2,562.02	0.34%	6.44%
IN0220160278	7.8% State Government Securities	SOVEREIGN	20,65,200	2,117.08	0.28%	6.42%
IN2120160097	7.6% State Government Securities	SOVEREIGN	16,00,000	1,634.45	0.22%	6.40%
IN001025C039	GOI Strips (MD 12/19/2025)	SOVEREIGN	3,37,800	329.07	0.04%	5.91%
Non Convertible Debentures						
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	20,000	20,229.64	2.69%	9.08%
INE2L6F0BD00	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	19,500	18,639.83	2.61%	6.92%
INE790207053	7.88% Interest Trust**	ICRA AAA	18,000	17,250.82	2.30%	7.40%
INE0KXY0D18	7.73% Highway Infrastructure Trust**	CRISIL AAA	1,750	17,149.21	2.28%	7.38%
INE02008BF47	7.55% REC Limited	CRISIL AAA	15,500	15,638.12	2.08%	6.86%
INE556F0BK14	7.51% Small Industries Dev Bank of India	CRISIL AAA	15,000	15,246.35	2.03%	6.80%
INE14AC01758	9% Andhra Lefland Finance Limited**	CRISIL AA	14,000	14,294.20	1.80%	6.27%
INE72LA07580	9.2% Shriram Finance Limited**	CRISIL AAA	13,500	13,648.99	1.62%	8.05%
INE556F0BKML	7.79% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,704.09	1.69%	6.90%
INE21901454	8.78% IndIGRD Infrastructure Trust**	CRISIL AAA	12,500	12,673.34	1.69%	7.24%
INE071G07819	7.31% ICI Home Finance Company Limited**	ICRA AAA	12,500	12,487.34	1.66%	7.38%
INE2L6F0BEK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	12,000	12,147.98	1.62%	6.93%
INE134E0BML8	7.55% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,060.80	1.34%	6.86%
INE42R01422	8.84% Trustone Finance Limited**	CRISIL AAA	700	10,044.09	1.34%	7.95%
INE041007134	8.17% Embassy Office Parks REIT**	CRISIL AAA	10,000	10,040.18	1.34%	7.17%
INE29AD0015	7.79% Titan Company Limited**	CRISIL AAA	10,000	10,058.38	1.33%	6.95%
INE552D0CH7	8.1% Menapattanam Finance Limited**	CRISIL AA	9,500	9,589.26	1.28%	8.04%
INE181R07573	7.88% Aditya Birla Housing Finance Limited**	CRISIL AAA	9,000	9,133.16	1.22%	7.37%
INE41AG07J9	8.02% Muthoot Finance Limited**	CRISIL AAA	7,500	7,625.56	1.01%	8.13%
INE2ALF0BDV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,621.38	1.01%	6.93%
INE02008BF42	7.59% REC Limited**	CRISIL AAA	7,500	7,605.84	1.01%	6.83%
INE556F0BK16	7.44% Small Industries Dev Bank of India	CRISIL AAA	7,500	7,603.83	1.01%	6.90%
INE025L07C5	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	7,500	7,568.47	1.01%	7.13%
INE134E0BLC4	7.13% Power Finance Corporation Limited**	CRISIL AAA	700	7,000.11	0.93%	6.78%
INE2L6F0BEA6	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	6,900	6,949.41	0.92%	6.88%
INE941D0728	6.75% Sikka Ports and Terminals Limited**	CRISIL AAA	650	6,484.18	0.86%	7.01%
INE556F0BK15	7.79% Small Industries Dev Bank of India	CRISIL AA	5,000	5,078.94	0.68%	6.90%
INE02008BEK7	7.64% REC Limited**	ICRA AAA	5,000	5,073.54	0.68%	6.83%
INE41AG07J17	8.69% Muthoot Finance Limited**	CRISIL AAA	5,000	5,059.84	0.67%	8.12%
INE02008BEF9	7.77% REC Limited**	CRISIL AAA	5,000	5,065.50	0.67%	6.86%
INE134E0BKM0	7.7% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,065.35	0.67%	6.86%
INE134E0BMC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,062.19	0.67%	6.86%
INE556F0BK18	7.44% Small Industries Dev Bank of India	CRISIL AAA	5,000	5,030.78	0.67%	6.90%
INE556F0BK14	7.43% Small Industries Dev Bank of India**	CRISIL AAA	4,500	5,029.96	0.67%	6.88%
INE572E07175	8.24% PNB Housing Finance Limited**	CRISIL AAA	4,500	4,563.77	0.61%	7.62%
INE41AG07J01	8.52% Muthoot Finance Limited**	CRISIL AA+	4,500	4,547.88	0.61%	8.12%
INE07FM06126	8.25% Bharat Chard Investments Pvt Limited**	ICRA AA	3,750	3,797.66	0.50%	7.48%
INE2L6F0BE9	7.7% National Bank For Agriculture and Rural Development	ICRA AAA	3,500	3,568.24	0.47%	6.90%
INE2L6F0BEF5	7.8% National Bank For Agriculture and Rural Development	ICRA AAA	3,500	3,562.57	0.47%	6.90%
INE24U07EQ0	9.41% 360 One Private Limited**	CRISIL AA	3,500	3,554.14	0.47%	8.24%
INE556F0BKQ2	7.68% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,541.28	0.34%	6.90%
INE41AG07JH5	8.97% Muthoot Finance Limited**	CRISIL AA+	2,500	2,530.69	0.34%	8.13%
INE41AG07JH6	8.78% Muthoot Finance Limited**	CRISIL AA+	2,500	2,529.15	0.34%	8.13%
INE02008BEW0	7.64% REC Limited	CRISIL AAA	2,500	2,503.81	0.34%	6.86%
INE02008BED9	7.56% REC Limited**	CRISIL AAA	2,500	2,518.65	0.34%	6.84%
INE02008BEF4	7.6% REC Limited	CRISIL AAA	2,500	2,513.95	0.33%	6.80%
INE715A0009	8.15% Sarawadapha Multiservice International Limited**	FITCH AAA	2,500	2,513.77	0.33%	7.23%
INE219X07306	6.72% IndIGRD Infrastructure Trust**	CRISIL AAA	250	2,490.91	0.33%	7.19%
INE941D07168	7.95% Sikka Ports and Terminals Limited**	CRISIL AAA	100	1,014.74	0.13%	7.05%
INE134E0BFLX	8.62% Export Import Bank of India**	CRISIL AA	30	299.44	0.04%	8.65%
INE975F0TMD	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	100	100.96	0.01%	7.26%
Subtotal				4,46,190.71	59.36%	NIL
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
INE0WLO15020	Namni**	FITCH AAA(SO)	10,000	15,005.10	2.00%	8.53%
INE1C3W15029	India Universal Trust**	CRISIL AAA(SO)	142	12,887.36	1.72%	7.62%
INE1G1715019	India Universal Trust**	FITCH AAA(SO)	140	9,213.71	1.23%	7.67%
INE142T15017	Dhruva 300M**	ICRA AAA(SO)	100	7,744.38	0.76%	9.05%
INE1C3W15011	India Universal Trust**	CRISIL AAA(SO)	75	5,867.98	0.75%	7.70%
INE0WLO15012	Namni**	FITCH AAA(SO)	10,000	2,856.21	0.38%	8.16%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	1,842	1,772.11	0.24%	8.65%
Subtotal				53,146.85	7.08%	NIL
Total				4,99,337.56	66.44%	NIL
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (19/05/2025) (FV 15000 Lacs)				(3.75)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (19/09/2025) (FV 20000 Lacs)				(24.60)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (15/12/2025) (FV 10000 Lacs)				(53.18)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (12/07/2027) (FV 5000 Lacs)				(60.43)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (25/09/2026) (FV 10000 Lacs)				(69.71)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (30/03/2026) (FV 10000 Lacs)				(76.26)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/08/2026) (FV 10000 Lacs)				(77.27)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)				(82.56)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (08/02/2027) (FV 10000 Lacs)				(88.23)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/08/2027) (FV 10000 Lacs)				(127.10)	0.00%	
Total				(667.69)	0.00%	
Money Market Instruments						
Certificate of Deposit						
INE160A10RL3	Punjab National Bank	CARE A1+	4,000	19,929.72	2.64%	6.53%
INE692A10BF6	Union Bank of India	FITCH A1+	4,000	19,213.50	2.56%	6.70%
INE028A10BD8	Bank of Baroda**	FITCH A1+	4,000	19,196.66	2.56%	6.67%
INE218AD6AL4	Aies Bank Limited**	CRISIL A1+	4,000	19,020.72	2.53%	6.71%
INE218AD6JH8	Aies Bank Limited**	CRISIL A1+	3,500	17,091.48	2.27%	6.65%
INE478A10ZAG	Canara Bank	CRISIL A1+	3,000	14,666.99	1.95%	6.63%
INE948L10D61	AU Small Finance Bank Limited**	CARE A1+	3,000	14,399.07	1.92%	7.09%
INE314E10C19	Export Import Bank of India**	CRISIL A1+	3,000	14,206.02	1.89%	6.65%
INE040A10BF7	HDFC Bank Limited	CRISIL A1+	2,000	9,943.34	1.32%	6.50%
INE218AD6B76	Aies Bank Limited	CRISIL A1+	2,000	9,805.46	1.31%	6.55%
INE218AD6B55	Punjab National Bank**	CRISIL A1+	2,000	9,465.13	1.26%	6.68%
INE237A10B29	Kotak Mahindra Bank Limited**	CRISIL A1+	2,000	9,444.68	1.26%	6.67%
INE040A10FN8	HDFC Bank Limited	CARE A1+	1,500	7,317.27	0.97%	6.65%
INE218AD6B42	Aies Bank Limited**	CRISIL A1+	1,500	7,282.79	0.97%	6.72%
INE040A10FP8	HDFC Bank Limited**	CARE A1+	1,500	7,251.10	0.97%	6.70%
Treasury Bill						
IN002024Y387	182 Days Till		1,70,00,000	16,886.13	2.25%	5.86%
IN002024Y340	182 Days Till		1,10,00,000	10,830.43	1.40%	5.87%
IN002024Y365	182 Days Till		50,00,000	4,960.90	0.66%	5.87%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				7,945.23	1.06%	
Corporate Bond Repo						
6.25% Corporate Bond Repo (MD 02-05-2025)				899.54	0.12%	
Total				2,39,884.16	31.93%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		20,982	2,332.82	0.31%	
Subtotal				2,332.82	0.31%	
Total				2,332.82	0.31%	
OTHERS						
Cash Margin - COI				127.72	0.02%	
Total				127.72	0.02%	
Net Current Assets				50,853.63	1.39%	
GRAND TOTAL				7,51,298.80	100.00%	

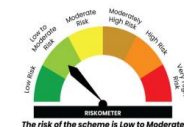
** Non Traded Securities/Liquid Securities

S Less Than 0.02% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LOW DURATION DEBT A-I INDEX

BENCHMARK RISK-O-METER



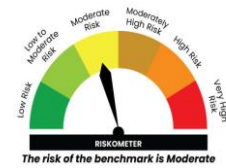
Portfolio Statement as on April 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2120150031	8.27% State Government Securities	SOVEREIGN	81,100	81.56	27.22%	6.08%
IN2020150073	8.27% State Government Securities	SOVEREIGN	75,000	75.42	25.17%	6.11%
IN2920160115	8.33% State Government Securities	SOVEREIGN	70,000	70.19	23.43%	6.18%
IN2220150055	8.28% State Government Securities	SOVEREIGN	40,000	40.20	13.42%	6.08%
IN1020150042	8.31% State Government Securities	SOVEREIGN	15,000	15.08	5.03%	6.11%
	Subtotal			282.45	94.27%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			282.45	94.27%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			15.67	5.23%	
	Total			15.67	5.23%	
	OTHERS					
	Cash Margin - CCIL			0.11	0.04%	
	Total			0.11	0.04%	
	Net Current Assets			1.42	0.46%	
	GRAND TOTAL			299.65	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL SHORT TERM BOND INDEX
BENCHMARK RISK-O-METER

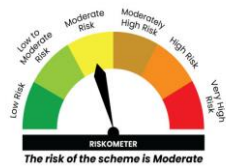
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Portfolio Statement as on April 30,2025

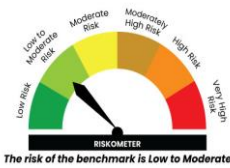
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,095.70	34.68%	
	Total			1,095.70	34.68%	
	Mutual Fund Units					
INF204K01ZH0	Nippon India Liquid Fund-Direct Growth Plan		32,272,285	2,060.53	65.22%	
	Total			2,060.53	65.22%	
	OTHERS					
	Cash Margin - CCIL			7.08	0.22%	
	Total			7.08	0.22%	
	Net Current Assets			(4.07)	-0.12%	
	GRAND TOTAL			3,159.24	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



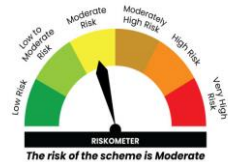
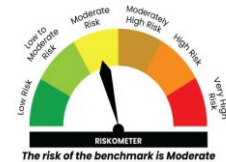
Portfolio Statement as on April 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240035	7.24% Government of India	SOVEREIGN	3,20,00,000	34,304.10	16.22%	6.93%
IN0020240019	7.1% Government of India	SOVEREIGN	3,15,00,000	33,054.37	15.63%	6.47%
IN0020240118	7.09% Government of India	SOVEREIGN	2,50,00,000	25,976.98	12.28%	6.89%
IN0020230051	7.3% Government of India	SOVEREIGN	1,85,00,000	19,697.52	9.31%	6.90%
IN0020230044	7.25% Government of India	SOVEREIGN	1,40,00,000	14,811.89	7.00%	6.94%
IN0020230077	7.18% Government of India	SOVEREIGN	1,14,65,200	12,162.42	5.75%	6.56%
IN0020240076	7.02% Government of India	SOVEREIGN	80,00,000	8,349.16	3.95%	6.25%
IN0020240126	6.79% Government of India	SOVEREIGN	75,00,000	7,726.50	3.65%	6.46%
IN0020200187	6.8% Government of India	SOVEREIGN	60,00,000	5,984.11	2.83%	6.94%
IN0020240050	7.04% Government of India	SOVEREIGN	55,00,000	5,687.89	2.69%	6.17%
IN3520240034	7.14% State Government Securities	SOVEREIGN	50,00,000	5,129.20	2.42%	6.82%
IN1920230126	7.71% State Government Securities	SOVEREIGN	34,72,100	3,739.89	1.77%	6.85%
IN3420240225	7.32% State Government Securities	SOVEREIGN	35,00,000	3,655.33	1.73%	6.91%
IN1920230309	7.41% State Government Securities	SOVEREIGN	30,00,000	3,155.94	1.49%	6.84%
IN0020210152	6.67% Government of India	SOVEREIGN	30,00,000	3,058.51	1.45%	6.52%
IN1920230050	7.73% State Government Securities	SOVEREIGN	25,00,000	2,695.77	1.27%	6.85%
IN2220200207	7.1% State Government Securities	SOVEREIGN	25,00,000	2,566.68	1.21%	6.75%
IN0020130079	9.23% Government of India	SOVEREIGN	15,00,000	1,910.32	0.90%	6.76%
IN0020080050	6.83% Government of India	SOVEREIGN	15,00,000	1,551.73	0.73%	6.55%
IN3320240127	7.17% State Government Securities	SOVEREIGN	15,00,000	1,542.08	0.73%	6.82%
IN3120220113	7.75% State Government Securities	SOVEREIGN	10,00,000	1,062.07	0.50%	6.77%
IN0020200054	7.16% Government of India	SOVEREIGN	10,00,000	1,049.29	0.50%	6.86%
IN0020210194	6.99% Government of India	SOVEREIGN	10,00,000	1,030.75	0.49%	6.85%
IN3320210096	6.89% State Government Securities	SOVEREIGN	10,00,000	1,013.57	0.48%	6.73%
IN0020150051	7.73% Government of India	SOVEREIGN	8,74,200	958.10	0.45%	6.48%
IN2020220025	7.85% State Government Securities	SOVEREIGN	5,00,000	540.26	0.26%	6.86%
IN0020190024	7.62% Government of India	SOVEREIGN	4,72,000	522.05	0.25%	6.58%
IN0020240134	6.92% Government of India	SOVEREIGN	5,00,000	521.98	0.25%	6.55%
IN3320200295	7.08% State Government Securities	SOVEREIGN	5,00,000	510.67	0.24%	6.74%
IN0020190016	7.27% Government of India	SOVEREIGN	4,99,600	505.31	0.24%	6.08%
IN0020060078	8.24% Government of India	SOVEREIGN	4,81,200	498.73	0.24%	6.14%
IN0020060045	8.33% Government of India	SOVEREIGN	3,30,000	378.10	0.18%	6.57%
IN0020160118	6.79% Government of India	SOVEREIGN	2,77,400	284.75	0.13%	6.22%
IN0020210012	5.63% Government of India	SOVEREIGN	2,50,000	249.20	0.12%	6.07%
IN1620210147	6.96% State Government Securities	SOVEREIGN	2,15,800	219.46	0.10%	6.54%
IN0020160019	7.61% Government of India	SOVEREIGN	1,76,800	187.85	0.09%	6.24%
IN0020170042	6.68% Government of India	SOVEREIGN	1,83,190	187.68	0.09%	6.30%
IN0020220060	7.26% Government of India	SOVEREIGN	1,50,000	158.49	0.07%	6.38%
IN0020210020	6.64% Government of India	SOVEREIGN	1,41,300	143.63	0.07%	6.52%
IN0020200112	5.22% Government of India	SOVEREIGN	1,00,000	99.90	0.05%	5.85%
IN1320190227	6.92% State Government Securities	SOVEREIGN	83,400	84.62	0.04%	6.76%
IN0020220151	7.26% Government of India	SOVEREIGN	65,600	69.26	0.03%	6.44%
IN0020210244	6.54% Government of India	SOVEREIGN	48,100	48.86	0.02%	6.34%
	Subtotal			2,07,085.06	97.90%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			2,07,085.06	97.90%	
	Derivatives					
	Interest Rate Swaps					
	Interest Rate Swaps Pay Fix Receive Floating (20/03/2030) (FV 5000 Lacs)			(62.94)	\$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (17/03/2027) (FV 10000 Lacs)			(68.26)	\$0.00%	
	Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)			(83.56)	\$0.00%	
	Total			(214.76)	0.00%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			4,357.32	2.06%	
	Total			4,357.32	2.06%	
	OTHERS					
	Cash Margin - CCIL			133.48	0.06%	
	Total			133.48	0.06%	
	Net Current Assets			173.73	-0.02%	
	GRAND TOTAL			2,11,524.83	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY ALL DURATION G-SEC INDEX
BENCHMARK RISK-O-METER

Nippon India Strategic Debt Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk.)

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Portfolio Statement as on April 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020230077	7.18% Government of India	SOVEREIGN	25,00,000	2,652.03	26.08%	6.56%
IN0020210012	5.63% Government of India	SOVEREIGN	3,51,700	350.58	3.45%	6.07%
	Non Convertible Debentures					
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	500	510.73	5.02%	7.92%
INE432R07414	9.25% TruPhone Finance Limited**	CRISIL AA	500	509.52	5.01%	8.51%
INE233A08089	8.29% Godrej Industries Limited**	CRISIL AA+	500	506.42	4.98%	7.49%
INE883F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	500	504.01	4.96%	7.67%
INE019A08033	8.25% JSW Steel Limited**	ICRA AA	50	501.80	4.94%	7.45%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA	400	412.96	4.06%	9.12%
INE896L07934	9.85% IndoStar Capital Finance Limited**	CRISIL AA-	400	403.36	3.97%	9.54%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	300	307.50	3.02%	8.55%
INE03W107249	9.65% Arka Fincap Limited**	CRISIL AA	30,000	303.48	2.98%	8.84%
INE424H08040	8.75% Ashoka Buildcon Limited**	CARE AA-	300	300.28	2.95%	8.82%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.79	0.51%	9.07%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.70	0.51%	9.06%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.59	0.51%	9.05%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.42	0.51%	9.05%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	51.20	0.50%	9.07%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.97	0.50%	9.09%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.81	0.50%	9.07%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.57	0.50%	9.08%
	Zero Coupon Bonds					
INE0H7R07066	National Highways Infra Trust**	CARE AAA	250	132.18	1.30%	7.55%
INE0H7R07058	National Highways Infra Trust**	CARE AAA	250	122.56	1.21%	7.58%
	Subtotal			7,992.46	77.97%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	74	71.19	0.70%	8.65%
	Subtotal			71.19	0.70%	
	Total			7,998.65	78.67%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,929.34	18.98%	
	Total			1,929.34	18.98%	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		418	46.50	0.46%	
	Subtotal			46.50	0.46%	
	Total			46.50	0.46%	
	OTHERS					
	Cash Margin - CCIL			3.06	0.03%	
	Total			3.06	0.03%	
	Net Current Assets			189.74	1.86%	
	GRAND TOTAL			10,167.29	100.00%	

** Non Traded Securities/Illiquid Securities

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

NIPPON INDIA STRATEGIC DEBT FUND-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
	Debt Instruments				
	(a) Listed / awaiting listing on Stock Exchange				
	Non Convertible Debentures				
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	320	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	5,700	0.00	\$0.00%
	Subtotal			0.00	0.00%
	(b) Privately placed / Unlisted			NIL	NIL
	Subtotal			NIL	NIL
	(c) Securitised Debt				
	Subtotal			NIL	NIL
	Total			0.00	0.00%
	Net Current Assets			0.00	100.00%
	GRAND TOTAL			0.00	100.00%

** Non Traded Securities/Illiquid Securities

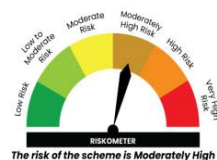
\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

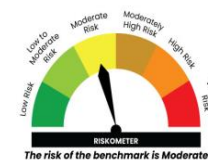
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER



NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

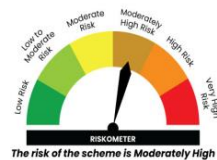
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Portfolio Statement as on April 30,2025

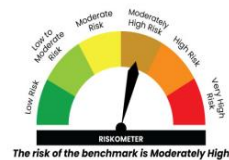
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	30,000	428.10	2.75%	
INE040A01034	HDFC Bank Limited	Banks	18,500	356.13	2.29%	
INE002A01018	Reliance Industries Limited	Petroleum Products	18,000	252.90	1.63%	
INE062A01020	State Bank of India	Banks	30,000	236.60	1.52%	
INE733E01010	NTPC Limited	Power	47,500	168.41	1.08%	
INE019A01030	Larsen & Toubro Limited	Construction	4,750	159.70	1.02%	
INE238A01034	Axis Bank Limited	Banks	13,000	154.05	0.99%	
INE009A01021	Infosys Limited	IT - Software	10,000	150.01	0.96%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	750	123.39	0.79%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	4,000	117.15	0.75%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	3,000	103.61	0.67%	
INE758T01015	Etelmal Limited	Retailing	43,000	99.98	0.64%	
INE298A01020	Cummins India Limited	Industrial Products	3,000	86.86	0.56%	
INE775A01035	Saamvardhana Motherson International Limited	Auto Components	64,000	85.29	0.55%	
INE686F01025	United Breweries Limited	Beverages	3,900	84.24	0.54%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	20,000	67.46	0.43%	
INE918Z01012	Keynes Technology India Limited	Industrial Manufacturing	1,123	64.54	0.41%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	3,500	61.80	0.40%	
INE91701010	Bajaj Auto Limited	Automobiles	750	60.23	0.39%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,500	58.55	0.38%	
INE075A01022	Wipro Limited	IT - Software	20,000	48.30	0.31%	
INE09201011	Mishra Dhatu Nigam Limited	Aerospace & Defense	13,931	42.77	0.27%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,000	36.66	0.24%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,200	34.78	0.22%	
INE055S01018	Cyient Dtm Ltd	Aerospace & Defense	6,000	26.84	0.17%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	300	20.93	0.13%	
Subtotal				3,128.27	20.09%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				3,128.27	20.09%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020160068	7.06% Government of India	SOVEREIGN	45,15,000	4,685.18	30.12%	6.84%
IN0020190024	7.62% Government of India	SOVEREIGN	25,00,000	2,765.11	17.77%	6.58%
IN0020150044	8.13% Government of India	SOVEREIGN	21,10,000	2,446.73	15.73%	6.79%
IN0020140078	8.17% Government of India	SOVEREIGN	6,50,000	757.51	4.87%	6.76%
IN0020220151	7.26% Government of India	SOVEREIGN	5,00,000	527.89	3.39%	6.44%
IN0020240126	6.79% Government of India	SOVEREIGN	4,00,000	412.08	2.65%	6.46%
IN0020120062	8.3% Government of India	SOVEREIGN	2,13,600	250.33	1.61%	6.74%
IN0020110063	8.83% Government of India	SOVEREIGN	1,00,700	122.62	0.79%	6.76%
Subtotal				11,967.45	76.93%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				11,967.45	76.93%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				319.41	2.05%	
Total				319.41	2.05%	
OTHERS						
Cash Margin - CCIL						
Total				7.32	0.05%	
Net Current Assets				133.85	0.88%	
GRAND TOTAL				15,556.20	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX
BENCHMARK RISK-O-METER



Nippon India Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in Debt Instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on April 30,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Floating Rate Note						
INE134E07AP6	Power Finance Corporation Limited**	CRISIL AAA	8,10,000	8,232.49	1.41%	7.13%
Government Securities						
IND02040126	6.79% Government of India	SOVEREIGN	2,90,00,000	29,875.80	5.11%	6.46%
IND02040019	7.1% Government of India	SOVEREIGN	2,58,32,400	27,312.02	4.88%	6.47%
IND02040027	7.23% Government of India	SOVEREIGN	60,00,000	6,422.46	1.10%	6.56%
IND02040076	7.02% Government of India	SOVEREIGN	95,00,000	9,740.09	0.98%	6.25%
IND02040401	7.12% State Government Securities	SOVEREIGN	47,97,000	4,962.19	0.94%	6.84%
IND02040240	7.11% State Government Securities	SOVEREIGN	42,00,000	4,316.98	0.74%	6.78%
IND02040127	7.17% State Government Securities	SOVEREIGN	25,00,000	2,570.13	0.44%	6.82%
IND02030135	7.35% Government of India	SOVEREIGN	15,27,000	1,587.63	0.23%	6.22%
IND02030200	7.49% State Government Securities	SOVEREIGN	15,13,800	1,601.22	0.27%	6.84%
IND02040057	7.12% State Government Securities	SOVEREIGN	15,00,000	1,546.53	0.26%	6.79%
IND02030204	7.62% State Government Securities	SOVEREIGN	14,00,000	1,493.92	0.26%	6.85%
IND02040070	8.48% State Government Securities	SOVEREIGN	10,00,000	1,083.38	0.19%	6.69%
IND02030068	7.7% State Government Securities	SOVEREIGN	10,00,000	1,065.43	0.18%	6.79%
IND02021020	6.64% Government of India	SOVEREIGN	10,00,000	1,016.50	0.17%	6.52%
IND02030085	7.88% Government of India	SOVEREIGN	8,00,000	842.12	0.14%	6.45%
IND02020311	7.38% Government of India	SOVEREIGN	5,00,000	527.89	0.09%	6.44%
IND02020078	6.7% State Government Securities	SOVEREIGN	5,00,000	502.44	0.09%	6.27%
IND02040033	7.06% State Government Securities	SOVEREIGN	3,99,800	409.06	0.07%	6.73%
IND02020060	7.28% Government of India	SOVEREIGN	2,50,000	264.10	0.05%	6.38%
IND02040050	7.04% Government of India	SOVEREIGN	1,30,000	134.44	0.02%	6.17%
IND02021010	7.11% Government of India	SOVEREIGN	1,00,000	100.90	0.02%	6.54%
Non Convertible Debentures						
INE261F08D04	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	22,000	22,356.07	3.82%	6.93%
INE557F08121	7.59% National Housing Bank**	CRISIL AAA	17,500	17,112.13	2.94%	6.75%
INE020808EH0	7.77% REC Limited**	CRISIL AAA	12,500	12,782.60	2.18%	6.88%
INE556F08K58	7.34% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,693.74	2.16%	6.93%
INE020808E53	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	12,000	12,314.48	2.10%	6.79%
INE01MM08012	8.35% SBI General Insurance Company Limited**	CRISIL AAA	11,000	11,238.70	1.92%	7.66%
INE556F08K90	7.47% Small Industries Dev Bank of India**	CRISIL AAA	10,500	10,700.32	1.87%	6.93%
INE752E08092	7.56% Power Grid Corporation of India Limited**	CRISIL AAA	12,500	10,605.51	1.81%	6.88%
INE733E08262	7.30% NTPC Limited**	CRISIL AAA	10,000	10,316.72	1.78%	6.91%
INE557F08K26	7.38% National Housing Bank	CARE AAA	10,000	10,267.49	1.75%	6.84%
INE134E08A32	7.77% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,341.05	1.73%	6.84%
INE200D08001	7.7% Nuclear Power Corporation Of India Limited**	ICRA AAA	10,000	10,240.99	1.73%	6.74%
INE020808A11	7.37% Indian Railway Finance Corporation Limited**	CRISIL AAA	10,000	10,210.84	1.74%	6.79%
INE556F08K13	7.82% Small Industries Dev Bank of India**	CRISIL AAA	9,000	9,253.88	1.58%	6.89%
INE020808E83	8.54% REC Limited**	CRISIL AAA	850	8,972.58	1.53%	6.86%
INE040A08D56	6.24% State Bank of India**	CRISIL AAA	900	8,943.80	1.52%	6.37%
INE752E08076	7.4% Power Grid Corporation of India Limited**	CRISIL AAA	9,500	7,771.22	1.33%	6.88%
INE020808F08	7.35% REC Limited**	CRISIL AAA	7,500	7,710.51	1.32%	6.91%
INE261F08E53	7.68% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,688.09	1.31%	6.94%
INE774D08M58	8.24% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	7,500	7,629.95	1.30%	7.96%
INE54E08D64	8.24% Export Import Bank of India**	CRISIL AAA	7,500	7,623.56	1.30%	6.91%
INE261F08E05	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	7,500	7,592.46	1.30%	6.93%
INE090A08E65	6.45% ICICI Bank Limited	ICRA AAA	750	7,369.82	1.29%	7.08%
INE557F08K17	7.58% Indian Railway Finance Corporation Limited**	CRISIL AAA	750	7,237.62	1.22%	6.79%
INE040A08A27	7.85% HDFC Bank Limited	CRISIL AAA	60	6,206.42	1.06%	7.24%
INE040A08A22	7.65% HDFC Bank Limited**	CRISIL AAA	6,000	6,205.57	1.06%	7.11%
INE134E08A82	7.4% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,127.74	0.88%	6.94%
INE020808F06	7.58% REC Limited**	ICRA AAA	5,000	5,121.79	0.88%	6.87%
INE37F08D17	8.25% Tata Capital Limited	CRISIL AAA	50	5,135.38	0.87%	7.87%
INE021F08D80	7.2% National Housing Bank	CRISIL AAA	5,000	5,101.88	0.87%	6.79%
INE134E08D10	7.24% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,101.71	0.87%	6.94%
INE54E08DCC2	7.4% Export Import Bank of India**	CRISIL AAA	5,000	5,089.18	0.87%	6.79%
INE021F08A86	7.17% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	5,088.12	0.87%	6.90%
INE556F08K58	7.49% Small Industries Dev Bank of India	CRISIL AAA	5,000	5,087.63	0.87%	6.93%
INE134E08D03	7.27% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,087.56	0.87%	6.91%
INE020808E45	7.55% REC Limited**	CRISIL AAA	500	5,058.48	0.88%	6.88%
INE557F08F14	7.59% National Housing Bank	CRISIL AAA	5,000	5,053.62	0.87%	6.75%
INE020A08D84	7.41% State of Bank**	CRISIL AAA	50	5,019.23	0.87%	7.23%
INE023F08338	7.65% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	5,062.24	0.87%	6.79%
INE537F07D28	7.58% India Infratech Limited**	CRISIL AAA	5,000	5,057.41	0.86%	7.64%
INE134E08E11	8.03% Power Finance Corporation Limited	CRISIL AAA	500	5,055.88	0.86%	6.84%
INE557F08F12	7.77% National Housing Bank**	CRISIL AAA	5,000	5,042.00	0.86%	6.75%
INE261F08E84	7.49% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,000	5,035.98	0.86%	6.91%
INE134E08LJ1	7.13% Power Finance Corporation Limited**	CRISIL AAA	500	5,013.68	0.86%	6.86%
INE128M08D04	7.55% LET Metro Rail (Hyderabad) Limited**	CRISIL AAA(CI)	5,000	5,002.12	0.86%	7.55%
INE795D08D19	6.87% HDFC Life Insurance Company Limited**	CRISIL AAA	500	4,989.47	0.87%	7.27%
INE040A08D54	5.93% State Bank of India**	CRISIL AAA	500	4,847.17	0.85%	6.90%
INE040A08666	7.8% HDFC Bank Limited**	CRISIL AAA	4,000	4,139.80	0.71%	7.21%
INE01D04D15W0	7.78% Mahindra Finance Prime Limited**	CRISIL AAA	4,000	4,096.56	0.69%	7.31%
INE020808D03	6.92% REC Limited**	CRISIL AAA	300	3,005.72	0.51%	6.88%
INE023F07B67	8.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,613.71	0.45%	6.79%
INE040A08087	8% HDFC Bank Limited**	CRISIL AAA	250	2,608.58	0.45%	7.20%
INE134E08MA1	7.64% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,695.32	0.46%	6.92%
INE377F07D58	7.88% Bajaj Housing Finance Limited**	CRISIL AAA	2,500	2,599.04	0.44%	7.34%
INE26M07D1313	8.7% Bajaj Finance Limited**	CRISIL AAA	2,500	2,560.70	0.43%	7.48%
INE134E08MK3	7.6% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,560.07	0.44%	6.88%
INE261F08E11	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,557.62	0.44%	6.94%
INE021F08D20	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,552.51	0.44%	6.79%
INE53F08A52	7.15% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,545.18	0.43%	6.89%
INE134E08LJ5	7.58% Power Finance Corporation Limited**	CRISIL AAA	250	2,543.85	0.43%	6.88%
INE556F08K14	7.65% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,540.05	0.43%	6.90%
INE0209F07CA3	7.08% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,535.46	0.43%	6.79%
INE752E07N17	7.08% Power Grid Corporation of India Limited**	CRISIL AAA	2,500	2,525.38	0.43%	6.92%
INE556F08K17	7.55% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,519.42	0.43%	6.90%
INE023F08L14	7.03% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,510.71	0.43%	6.98%
INE556F08D00	7.79% Small Industries Dev Bank of India**	CRISIL AAA	250	2,507.68	0.43%	6.97%
INE261F08D96	7.35% National Bank For Agriculture and Rural Development**	CRISIL AAA	250	2,500.90	0.43%	6.74%
INE040A08D56	5.78% HDFC Bank Limited	CRISIL AAA	250	2,480.62	0.42%	7.02%
INE090A08JF5	6.67% ICICI Bank Limited**	ICRA AAA	250	2,459.49	0.42%	7.05%
INE556F08B84	7.11% Small Industries Dev Bank of India**	ICRA AAA	200	2,003.78	0.34%	6.88%
INE261F08A08	8.26% National Bank For Agriculture and Rural Development**	CRISIL AAA	150	1,593.16	0.27%	6.92%
INE752E08D01	7.49% Power Grid Corporation of India Limited**	CRISIL AAA	100	1,539.12	0.26%	6.78%
INE040A08D67	1.5% HDFC Bank Limited**	CRISIL AAA	15	1,516.23	0.26%	7.06%
INE752E07N16	6.4% Power Grid Corporation of India Limited**	CRISIL AAA	100	1,055.79	0.18%	6.78%
INE020808BA1	8.55% REC Limited**	CRISIL AAA	100	1,047.50	0.18%	6.86%
INE020808EQ1	7.71% REC Limited**	CRISIL AAA	500	525.56	0.09%	6.89%
INE261F08A10	8.22% National Bank For Agriculture and Rural Development**	CRISIL AAA	50	502.54	0.09%	6.91%
INE752E07DCA	7.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	503.70	0.09%	6.77%
INE020808B83	8.11% REC Limited**	CRISIL AAA	7	70.30	0.01%	6.81%
INE0808D12P0	8.17% National Highway Authority Of India**	CRISIL AAA	2	21.01	0.00%	6.75%
INE040E08136	8.12% NPFC Limited**	CARE AAA	2	21.00	0.00%	6.74%
Zero Coupon Bonds						
INE01H700706	National Highways Infra Trust**	CARE AAA	3,750	1,982.70	0.34%	7.55%
INE01H700708	National Highways Infra Trust**	CARE AAA	3,750	1,838.43	0.31%	7.58%
Subtotal						
(b) Privately placed / Unlisted				5,43,910.43	92.90%	NIL
Subtotal				NIL	NIL	NIL
(c) Decoupled Debt						
Subtotal				NIL	NIL	NIL
Total				5,43,910.43	92.90%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (29/03/2027) (PV 10000 Lacs)				(66.61)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (29/03/2027) (PV 10000 Lacs)				(83.56)	80.00%	
Total				(150.17)	0.09%	
Money Market Instruments						
Certificate of Deposit						
HDFC Bank Limited**				4,855.61	0.83%	6.70%
Treasury Repurchase Reverse Repo Instrument				14,618.58	2.50%	
Treasury Repo				7,854.48	1.34%	
Total				27,328.66	4.67%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2				14.172	1.57554	0.27%
Subtotal				1,575.54	0.27%	
Total				1,575.54	0.27%	
OTHERS						
Cash Margin - COL				119.16	0.02%	
Total				119.16	0.02%	
Net Current Assets				12,391.98	2.34%	
GRAND TOTAL				5,46,175.56	100.00%	

** Non Traded Securities/Liquid Securities

\$ Less Than 0.02% of NAV

Scheme & Benchmark Valuation(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Disclosure of Yield to Call

"With Reference to "AMFI Best Practices Guidelines Circular No. 9/1 2020 – 21 on "Valuation of AT-1 Bonds and Tier 2 Bonds" disclosure of Yield to Call as follows"

isin_code	security_name	Yield to Call
INE020A08B84	7.41% SBI SBI Tier2 30X0XVIM02911289C281124	7.17%
INE020A08D56	8.24% SBI SBI Tier2 30X0XVIM02911289C281124	7.81%
INE020A08B24	5.83% SBI SBI SBI Tier2 30X0XVIM02911289C281124	7.87%

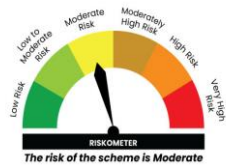
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Portfolio Statement as on April 30,2025

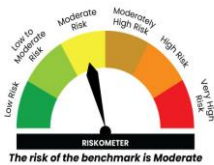
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IND0020240126	6.79% Government of India	SOVEREIGN	12,63,83,800	1,30,200.59	49.26%	6.46%
IND0020240019	7.1% Government of India	SOVEREIGN	6,48,22,500	68,021.17	25.74%	6.47%
IND0020230085	7.18% Government of India	SOVEREIGN	6,04,49,200	63,632.15	24.07%	6.45%
	Subtotal			2,61,853.91	99.07%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			2,61,853.91	99.07%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			988.33	0.37%	
	Total			988.33	0.37%	
	OTHERS					
	Cash Margin - CCIL			43.76	0.02%	
	Total			43.76	0.02%	
	Net Current Assets			1,426.95	0.54%	
	GRAND TOTAL			2,64,312.95	100.00%	

Debt Index Replication Factor (DIRF) of the scheme is : 99.07%
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 8-13 YR G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Nivesh Lakshya Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Portfolio Statement as on April 30,2025

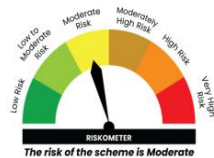
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020140078	8.17% Government of India	SOVEREIGN	13,57,75,700	1,58,232.32	16.21%	6.76%
IN0020160092	6.62% Government of India	SOVEREIGN	13,77,37,000	1,35,946.01	13.93%	6.84%
IN0020210194	6.99% Government of India	SOVEREIGN	12,60,00,000	1,29,874.12	13.30%	6.85%
IN0020150044	8.13% Government of India	SOVEREIGN	10,20,94,200	1,18,387.41	12.13%	6.79%
IN0020160068	7.06% Government of India	SOVEREIGN	9,50,56,100	98,638.05	10.10%	6.94%
IN0020130079	9.23% Government of India	SOVEREIGN	6,79,52,500	86,540.57	8.86%	6.76%
IN0020200252	6.67% Government of India	SOVEREIGN	7,58,83,700	75,162.27	7.70%	6.86%
IN0020200054	7.16% Government of India	SOVEREIGN	4,34,52,000	45,593.66	4.67%	6.86%
IN0020240027	7.23% Government of India	SOVEREIGN	2,50,00,000	26,760.25	2.74%	6.56%
IN0020230077	7.18% Government of India	SOVEREIGN	1,50,00,000	15,912.18	1.63%	6.56%
IN0020220029	7.54% Government of India	SOVEREIGN	1,35,00,000	14,652.54	1.50%	6.55%
IN0020190032	7.72% Government of India	SOVEREIGN	1,14,98,000	12,859.04	1.32%	6.83%
IN0020080050	6.83% Government of India	SOVEREIGN	75,00,000	7,758.65	0.79%	6.55%
IN0020240134	6.92% Government of India	SOVEREIGN	55,00,000	5,741.73	0.59%	6.55%
IN0020120062	8.3% Government of India	SOVEREIGN	47,37,900	5,552.69	0.57%	6.74%
IN0020100031	8.3% Government of India	SOVEREIGN	30,00,000	3,509.55	0.36%	6.62%
IN0020110063	8.83% Government of India	SOVEREIGN	27,77,000	3,381.59	0.35%	6.76%
IN0020190040	7.69% Government of India	SOVEREIGN	15,00,000	1,660.02	0.17%	6.78%
Subtotal				9,46,163.65	96.92%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				9,46,163.65	96.92%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				6,957.42	0.71%	
Total				6,957.42	0.71%	
Alternative Investment Fund Units						
INFORQ622028	Corporate Debt Market Development Fund Class A2		23,036	2,561.22	0.26%	
Subtotal				2,561.22	0.26%	
Total				2,561.22	0.26%	
OTHERS						
Cash Margin - CCIL				17.79	\$0.00%	
Total				17.79	0.00%	
Net Current Assets				20,510.03	2.11%	
GRAND TOTAL				9,76,210.11	100.00%	

\$ Less Than 0.01% of NAV

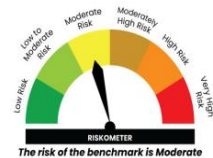
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

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Portfolio Statement as on April 30,2025

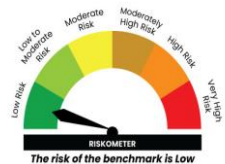
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			12,81,941.03	99.54%	
	Total			12,81,941.03	99.54%	
	OTHERS					
	Cash Margin - CCIL			7,447.35	0.58%	
	Total			7,447.35	0.58%	
	Net Current Assets			(1,583.03)	-0.12%	
	GRAND TOTAL			12,87,805.35	100.00%	

Debt Index Replication Factor (DIRF) of the scheme is : 99.54%
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER



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Portfolio Statement as on April 30,2025

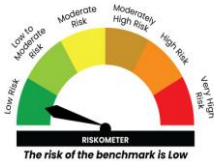
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Treasury Bill					
IN002024Z081	364 Days Tbill		1,50,00,000	14,947.29	2.04%	5.85%
IN002024X458	91 Days Tbill		80,00,000	7,981.94	1.09%	5.90%
IN002024Y316	182 Days Tbill		70,00,000	6,984.19	0.95%	5.90%
	Triparty Repo/ Reverse Repo Instrument					
	Reverse Repo			6,42,117.84	87.68%	
	Triparty Repo			5,550.55	0.76%	
	Corporate Bond Repo					
	6.1% Corporate Bond Repo (MD 02-05-2025)			39,286.87	5.36%	
	6.25% Corporate Bond Repo (MD 02-05-2025)			9,996.58	1.37%	
	Total			7,26,865.26	99.25%	
	OTHERS					
	Cash Margin - CCIL			5,541.80	0.76%	
	Total			5,541.80	0.76%	
	Net Current Assets			(66.37)	-0.01%	
	GRAND TOTAL			7,32,340.69	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID OVERNIGHT INDEX
BENCHMARK RISK-O-METER



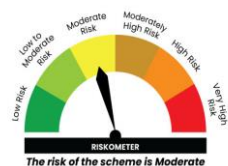
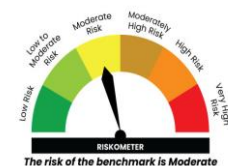
Portfolio Statement as on April 30, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN1520190019	8.14% State Government Securities	SOVEREIGN	23,56,500	2,492.32	38.11%	6.56%
IN1520190035	8.17% State Government Securities	SOVEREIGN	15,00,000	1,588.83	24.29%	6.56%
IN3520200137	6.94% State Government Securities	SOVEREIGN	2,50,000	253.85	3.88%	6.59%
IN3320180174	8.43% State Government Securities	SOVEREIGN	2,30,000	245.03	3.75%	6.58%
IN2220220015	7.11% State Government Securities	SOVEREIGN	2,10,000	214.84	3.29%	6.54%
IN2020180146	8.31% State Government Securities	SOVEREIGN	1,90,000	201.37	3.08%	6.60%
IN2920190021	8.15% State Government Securities	SOVEREIGN	1,81,800	192.17	2.94%	6.60%
IN1520180333	8.14% State Government Securities	SOVEREIGN	1,70,000	179.67	2.75%	6.56%
IN3120180200	8.08% State Government Securities	SOVEREIGN	1,70,000	179.60	2.75%	6.42%
IN1920180206	8.32% State Government Securities	SOVEREIGN	1,67,000	177.45	2.71%	6.57%
IN3420180181	8.39% State Government Securities	SOVEREIGN	1,50,000	159.56	2.44%	6.60%
IN1520180275	8.3% State Government Securities	SOVEREIGN	1,28,600	136.38	2.09%	6.56%
IN1920180214	8.16% State Government Securities	SOVEREIGN	62,900	66.51	1.02%	6.57%
IN1920180180	8.34% State Government Securities	SOVEREIGN	50,000	53.13	0.81%	6.57%
IN1920180149	8.19% State Government Securities	SOVEREIGN	50,000	52.82	0.81%	6.57%
IN3720180063	8.31% State Government Securities	SOVEREIGN	40,000	42.39	0.65%	6.61%
IN1020140134	8.5% State Government Securities	SOVEREIGN	30,000	31.86	0.49%	6.78%
IN000329C044	GOI STRIPS (MD 19/03/2029)	SOVEREIGN	36,000	28.32	0.43%	6.37%
IN2920180261	8.36% State Government Securities	SOVEREIGN	22,400	23.83	0.36%	6.46%
IN1320180053	8.36% State Government Securities	SOVEREIGN	20,000	21.24	0.32%	6.58%
IN1420180144	8.36% State Government Securities	SOVEREIGN	15,000	15.92	0.24%	6.61%
IN1920180222	8.06% State Government Securities	SOVEREIGN	15,000	15.82	0.24%	6.56%
IN1720180059	8.43% State Government Securities	SOVEREIGN	10,000	10.64	0.16%	6.61%
IN3320180125	8.22% State Government Securities	SOVEREIGN	10,000	10.56	0.16%	6.58%
IN1020220613	7.54% State Government Securities	SOVEREIGN	10,000	10.34	0.16%	6.58%
IN2920180303	8.32% State Government Securities	SOVEREIGN	8,000	8.49	0.13%	6.60%
	Subtotal			6,412.93	98.06%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			6,412.93	98.06%	
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			87.17	1.33%	
	Total			87.17	1.33%	
	OTHERS					
	Cash Margin - CCIL			0.50	0.01%	
	Total			0.50	0.01%	
	Net Current Assets			39.24	0.60%	
	GRAND TOTAL			6,539.84	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL DYNAMIC GILT INDEX
BENCHMARK RISK-O-METER

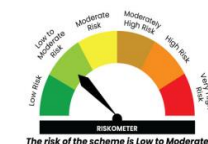
Portfolio Statement as on April 30,2025

[Index](#)

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3320150383	8.83% State Government Securities	SOVEREIGN	2,42,51,000	24,750.33	4.74%	6.27%
N3420150150	8.88% State Government Securities	SOVEREIGN	2,36,15,000	24,003.67	4.60%	6.30%
N3320150131	8.54% State Government Securities	SOVEREIGN	1,98,27,000	20,136.72	3.89%	6.28%
N1520150104	8.27% State Government Securities	SOVEREIGN	1,85,95,000	18,855.75	3.61%	6.27%
N1620150137	8.51% State Government Securities	SOVEREIGN	1,77,52,100	18,054.24	3.46%	6.30%
N2020150164	8.69% State Government Securities	SOVEREIGN	1,69,00,000	17,224.29	3.30%	6.31%
N2920150249	8.48% State Government Securities	SOVEREIGN	1,38,20,300	14,051.39	2.69%	6.31%
N3320150375	8.53% State Government Securities	SOVEREIGN	1,30,95,000	13,322.62	2.55%	6.27%
N4520150124	8.31% State Government Securities	SOVEREIGN	1,25,41,500	12,720.13	2.44%	6.27%
N2020150099	7.99% State Government Securities	SOVEREIGN	1,24,40,700	12,550.14	2.40%	6.12%
N1320150049	8.82% State Government Securities	SOVEREIGN	1,18,90,100	12,133.25	2.32%	6.28%
N3420150108	8.57% State Government Securities	SOVEREIGN	1,11,90,000	11,408.35	2.18%	6.27%
N2020150149	8.42% State Government Securities	SOVEREIGN	1,11,60,000	11,333.20	2.17%	6.31%
N1920150120	8.46% State Government Securities	SOVEREIGN	1,06,00,000	10,779.31	2.06%	6.27%
N1920150076	8.27% State Government Securities	SOVEREIGN	98,52,900	9,991.08	1.91%	6.27%
N2220150121	8.12% State Government Securities	SOVEREIGN	97,47,400	9,848.54	1.89%	6.20%
N2920150204	8.55% State Government Securities	SOVEREIGN	92,45,000	9,422.87	1.80%	6.29%
N4520150132	8.52% State Government Securities	SOVEREIGN	92,00,000	9,359.22	1.79%	6.27%
N2220150196	8.67% State Government Securities	SOVEREIGN	89,25,000	9,098.14	1.74%	6.27%
N2220150204	8.51% State Government Securities	SOVEREIGN	88,26,700	8,996.97	1.72%	6.24%
N1320150056	8.6% State Government Securities	SOVEREIGN	87,00,000	8,873.16	1.70%	6.25%
N3320150301	8.58% State Government Securities	SOVEREIGN	86,17,400	8,788.66	1.68%	6.25%
N1020150125	8.39% State Government Securities	SOVEREIGN	85,00,000	8,630.09	1.65%	6.31%
N3420150127	8.31% State Government Securities	SOVEREIGN	80,79,100	8,192.80	1.57%	6.30%
N2020150156	8.49% State Government Securities	SOVEREIGN	80,00,000	8,134.32	1.56%	6.31%
N1320150031	8.54% State Government Securities	SOVEREIGN	75,00,000	7,630.48	1.46%	6.28%
N2220150154	8.26% State Government Securities	SOVEREIGN	75,14,900	7,613.80	1.46%	6.22%
N2120150098	8.39% State Government Securities	SOVEREIGN	68,19,000	6,924.31	1.33%	6.29%
N3420150135	8.4% State Government Securities	SOVEREIGN	67,95,800	6,900.99	1.32%	6.30%
N2920200028	7.9% State Government Securities	SOVEREIGN	65,00,000	6,598.88	1.26%	6.29%
N2920150215	8.16% State Government Securities	SOVEREIGN	65,00,000	6,572.61	1.26%	6.21%
N1620150095	8.15% State Government Securities	SOVEREIGN	65,00,000	6,567.75	1.26%	6.22%
N1920150043	8.16% State Government Securities	SOVEREIGN	63,40,600	6,411.96	1.23%	6.20%
N3420150143	8.51% State Government Securities	SOVEREIGN	56,00,000	5,695.44	1.09%	6.30%
N3320150138	8.15% State Government Securities	SOVEREIGN	55,80,000	5,638.76	1.08%	6.30%
N2920150231	8.38% State Government Securities	SOVEREIGN	55,00,000	5,583.83	1.07%	6.31%
N2120150106	8.76% State Government Securities	SOVEREIGN	50,00,000	5,099.43	0.98%	6.29%
N1920150068	8.27% State Government Securities	SOVEREIGN	47,09,900	4,772.17	0.91%	6.22%
N2220150147	8.21% State Government Securities	SOVEREIGN	46,47,000	4,703.25	0.90%	6.22%
N1020150133	8.72% State Government Securities	SOVEREIGN	45,00,000	4,587.39	0.88%	6.31%
N2220150188	8.47% State Government Securities	SOVEREIGN	44,64,600	4,540.45	0.87%	6.27%
N2120150064	8.15% State Government Securities	SOVEREIGN	42,00,000	4,244.15	0.81%	6.20%
N3720150066	8.42% State Government Securities	SOVEREIGN	41,00,000	4,163.59	0.80%	6.31%
N2220150102	8.25% State Government Securities	SOVEREIGN	41,02,500	4,102.50	0.79%	6.27%
N3120150187	8.38% State Government Securities	SOVEREIGN	40,28,000	4,090.71	0.78%	6.27%
N1020150141	8.57% State Government Securities	SOVEREIGN	40,00,000	4,077.59	0.78%	6.29%
N1320200133	5.82% State Government Securities	SOVEREIGN	40,00,000	3,990.28	0.76%	6.25%
N3720150074	8.82% State Government Securities	SOVEREIGN	35,00,000	3,571.63	0.68%	6.28%
N1620150103	8.27% State Government Securities	SOVEREIGN	35,00,000	3,543.16	0.68%	6.27%
N1020150075	7.98% State Government Securities	SOVEREIGN	35,00,000	3,527.93	0.68%	6.12%
N2220150139	8.15% State Government Securities	SOVEREIGN	30,00,000	3,033.60	0.58%	6.20%
N2020150115	8.17% State Government Securities	SOVEREIGN	30,00,000	3,033.37	0.58%	6.23%
N3320150179	8.27% State Government Securities	SOVEREIGN	29,00,000	2,940.67	0.56%	6.27%
N1920150062	8.67% State Government Securities	SOVEREIGN	26,00,000	2,650.44	0.51%	6.27%
N3120160012	8.01% State Government Securities	SOVEREIGN	25,00,000	2,542.33	0.49%	6.28%
N2220150170	8.36% State Government Securities	SOVEREIGN	25,00,000	2,538.57	0.49%	6.27%
N3520150043	8.32% State Government Securities	SOVEREIGN	25,00,000	2,534.98	0.49%	6.32%
N2920150207	8.14% State Government Securities	SOVEREIGN	25,00,000	2,526.00	0.49%	6.27%
N2220150113	7.99% State Government Securities	SOVEREIGN	25,00,000	2,522.40	0.48%	6.09%
N3420150077	7.97% State Government Securities	SOVEREIGN	25,00,000	2,519.65	0.48%	6.14%
N2920210464	6.2% State Government Securities	SOVEREIGN	25,00,000	2,499.97	0.48%	6.28%
N1620150111	8.27% State Government Securities	SOVEREIGN	22,00,000	2,226.80	0.43%	6.24%
N2920150206	8.65% State Government Securities	SOVEREIGN	20,00,000	2,037.76	0.39%	6.27%
N1520220147	7.47% State Government Securities	SOVEREIGN	20,00,000	2,013.01	0.39%	6.09%
N1920150084	8.38% State Government Securities	SOVEREIGN	19,44,400	1,974.67	0.38%	6.27%
N3120150112	7.97% State Government Securities	SOVEREIGN	17,24,000	1,737.89	0.33%	6.09%
N1920150035	8.14% State Government Securities	SOVEREIGN	16,00,000	1,616.77	0.31%	6.28%
N3420150085	8.15% State Government Securities	SOVEREIGN	15,50,000	1,565.97	0.30%	6.24%
N1520150096	8.2% State Government Securities	SOVEREIGN	15,00,000	1,518.07	0.29%	6.22%
N1520150039	8.29% State Government Securities	SOVEREIGN	15,00,000	1,509.86	0.29%	6.08%
N1020150091	8.24% State Government Securities	SOVEREIGN	14,74,900	1,492.77	0.29%	6.29%
N2020150107	8.16% State Government Securities	SOVEREIGN	12,00,000	1,212.48	0.23%	6.23%
N3120150203	8.69% State Government Securities	SOVEREIGN	10,79,500	1,100.61	0.21%	6.27%
N3120160020	7.96% State Government Securities	SOVEREIGN	10,00,000	1,016.81	0.19%	6.28%
N1420150089	8.4% State Government Securities	SOVEREIGN	10,00,000	1,015.36	0.19%	6.32%
N3320150326	8.15% State Government Securities	SOVEREIGN	10,00,000	1,010.40	0.19%	6.22%
N1920150027	7.99% State Government Securities	SOVEREIGN	10,00,000	1,008.96	0.19%	6.09%
N2920150223	8.3% State Government Securities	SOVEREIGN	6,59,500	668.68	0.13%	6.31%
N3120150195	8.49% State Government Securities	SOVEREIGN	5,00,000	508.57	0.10%	6.27%
N3320160010	8.02% State Government Securities	SOVEREIGN	5,00,000	508.46	0.10%	6.29%
N2820160025	7.96% State Government Securities	SOVEREIGN	5,00,000	508.37	0.10%	6.28%
N2820160017	7.96% State Government Securities	SOVEREIGN	5,00,000	508.29	0.10%	6.28%
N1620150079	8.23% State Government Securities	SOVEREIGN	5,00,000	503.44	0.10%	6.12%
N1520210171	6.18% State Government Securities	SOVEREIGN	5,00,000	500.07	0.10%	6.24%
N2920150207	8.19% State Government Securities	SOVEREIGN	3,47,000	350.59	0.07%	6.21%
N1920150050	8.22% State Government Securities	SOVEREIGN	2,85,000	288.47	0.06%	6.22%
N3520150050	8.53% State Government Securities	SOVEREIGN	2,46,600	251.29	0.05%	6.29%
N2720150043	8.38% State Government Securities	SOVEREIGN	1,40,600	142.74	0.03%	6.31%
N2920150383	8.09% State Government Securities	SOVEREIGN	1,14,400	116.26	0.02%	6.28%
N3320150387	8.39% State Government Securities	SOVEREIGN	1,00,000	101.56	0.02%	6.27%
N1620150087	8.16% State Government Securities	SOVEREIGN	98,100	98.83	0.02%	6.12%
N3120150070	8.29% State Government Securities	SOVEREIGN	80,000	80.40	0.02%	6.08%
N3420150093	8.18% State Government Securities	SOVEREIGN	60,000	60.67	0.01%	6.24%
N2120150049	8.25% State Government Securities	SOVEREIGN	50,000	50.35	0.01%	6.10%
N1020150158	8.09% State Government Securities	SOVEREIGN	30,000	30.49	0.01%	6.28%
Subtotal				5,10,548.74	97.79%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				5,10,548.74	97.79%	
Money Market Instruments						
N0020242347	Treasury Bill					
	364 Days Till		5,00,000	483.03	0.09%	5.91%
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			1,396.54	0.27%	
Total				1,879.57	0.36%	
OTHERS						
Cash Margin - CCIL				101.26	0.02%	
Total				101.26	0.02%	
Net Current Assets				9,747.59	1.83%	
GRAND TOTAL				5,22,277.16	100.00%	

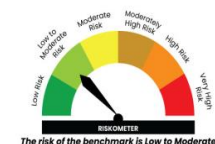
Debt Index Replication Factor (DIRF) of the scheme is : 97.75%
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT INDEX

BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 5 YR BENCHMARK G-SEC (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

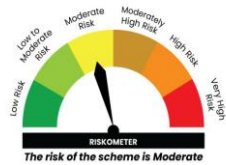
[Index](#)

Portfolio Statement as on April 30,2025

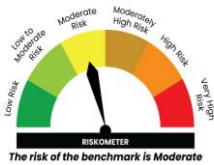
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
IN0020240183	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
	5.75% Government of India	SOVEREIGN	2,02,50,000	20,783.12	96.27%	6.18%
	Subtotal			20,783.12	96.27%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			20,783.12	96.27%	
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			42.14	0.20%	
	Total			42.14	0.20%	
	OTHERS					
	Cash Margin - CCIL			146.41	0.68%	
	Total			146.41	0.68%	
	Net Current Assets			617.49	2.85%	
	GRAND TOTAL			21,589.16	100.00%	

Debt Index Replication Factor (DIRF) of the scheme is : 96.27%
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 5 YR BENCHMARK G-SEC INDEX
BENCHMARK RISK-O-METER



Portfolio Statement as on April 30,2025

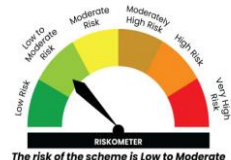
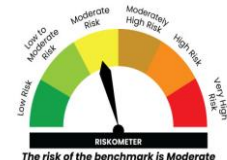
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2220160013	8.08% State Government Securities	SOVEREIGN	77,98,400	7,951.16	35.05%	6.33%
IN3120160053	8.07% State Government Securities	SOVEREIGN	59,12,400	6,027.58	26.57%	6.33%
IN1620160052	8.18% State Government Securities	SOVEREIGN	20,00,000	2,038.06	8.99%	6.49%
IN2220160021	7.96% State Government Securities	SOVEREIGN	10,50,000	1,069.85	4.72%	6.33%
IN1520160053	8.05% State Government Securities	SOVEREIGN	10,00,000	1,019.27	4.49%	6.33%
IN000626C076	GOI STRIPS (MD 16/06/2026)	SOVEREIGN	9,65,000	902.99	3.98%	6.08%
IN000626C043	GOVT. STOCK 12JUN2026C- STRP	SOVEREIGN	8,00,000	749.09	3.30%	6.08%
IN3120160715	7.72% State Government Securities	SOVEREIGN	5,00,000	504.97	2.23%	6.52%
IN3120150203	8.69% State Government Securities	SOVEREIGN	3,35,000	341.55	1.51%	6.27%
IN2920150264	8.55% State Government Securities	SOVEREIGN	1,88,000	191.62	0.84%	6.29%
IN1520160038	7.98% State Government Securities	SOVEREIGN	1,40,000	142.39	0.63%	6.33%
IN2920150355	8.39% State Government Securities	SOVEREIGN	1,07,000	108.81	0.48%	6.45%
IN1020160025	8.09% State Government Securities	SOVEREIGN	1,03,500	105.51	0.47%	6.38%
IN000626C035	7.63% GOI (MD17/06/2059) Strips (C)-(MD17/06/2026)	SOVEREIGN	1,10,200	103.10	0.45%	6.08%
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,00,000	101.89	0.45%	6.54%
IN1520160046	7.98% State Government Securities	SOVEREIGN	1,00,000	101.77	0.45%	6.33%
IN2920150256	8.65% State Government Securities	SOVEREIGN	90,800	92.51	0.41%	6.31%
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	94,000	88.90	0.39%	6.07%
IN1620150186	8.21% State Government Securities	SOVEREIGN	75,000	76.17	0.34%	6.52%
IN1620160060	7.98% State Government Securities	SOVEREIGN	68,000	69.29	0.31%	6.34%
IN2020150164	8.69% State Government Securities	SOVEREIGN	55,000	56.06	0.25%	6.31%
IN3120160038	8.01% State Government Securities	SOVEREIGN	35,000	35.61	0.16%	6.33%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	27,900	26.38	0.12%	6.07%
IN2220150204	8.51% State Government Securities	SOVEREIGN	25,000	25.48	0.11%	6.24%
IN3420150168	8.57% State Government Securities	SOVEREIGN	20,000	20.39	0.09%	6.27%
IN0020089077	8% Government of India	SOVEREIGN	17,000	17.26	0.08%	6.30%
Subtotal				21,967.66	96.87%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				21,967.66	96.87%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo						
Total				140.57	0.62%	
OTHERS				140.57	0.62%	
Cash Margin - CCIL				0.85	\$0.00%	
Total				0.85	0.00%	
Net Current Assets				573.61	2.51%	
GRAND TOTAL				22,682.69	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER

Portfolio Statement as on April 30,2025

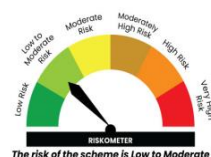
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN3120180010	8.05% State Government Securities	SOVEREIGN	75,27,500	7,876.05	44.54%	6.41%
IN4520200093	6.99% State Government Securities	SOVEREIGN	61,90,000	6,300.34	35.63%	6.45%
IN1020180060	8.39% State Government Securities	SOVEREIGN	4,50,000	475.09	2.69%	6.45%
IN000628C072	GOI STRIPS (MD16/06/2028)	SOVEREIGN	5,48,000	453.22	2.56%	6.27%
IN000628C049	GOI Strips (MD 12/06/2028)	SOVEREIGN	5,15,000	426.21	2.41%	6.27%
IN3120180051	8.32% State Government Securities	SOVEREIGN	2,87,700	303.46	1.72%	6.42%
IN1620180035	8.57% State Government Securities	SOVEREIGN	2,20,000	233.72	1.32%	6.47%
IN2120180046	8.55% State Government Securities	SOVEREIGN	1,95,000	207.16	1.17%	6.45%
IN000728C013	GOI STRIPS (MD 02/07/2028)	SOVEREIGN	2,31,000	190.44	1.08%	6.28%
IN3320160127	8.49% State Government Securities	SOVEREIGN	1,71,000	180.10	1.02%	6.69%
IN1520170219	8.23% State Government Securities	SOVEREIGN	1,40,700	147.49	0.83%	6.42%
IN000628C031	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2028)	SOVEREIGN	1,42,600	117.92	0.67%	6.27%
IN1520170193	8.19% State Government Securities	SOVEREIGN	70,000	73.26	0.41%	6.42%
IN2920180121	8.54% State Government Securities	SOVEREIGN	60,000	63.71	0.36%	6.46%
IN2020180047	8.41% State Government Securities	SOVEREIGN	51,000	53.91	0.30%	6.45%
IN2620180049	8.34% State Government Securities	SOVEREIGN	50,000	52.75	0.30%	6.44%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	52.40	0.30%	6.42%
IN1620170168	8.14% State Government Securities	SOVEREIGN	50,000	52.33	0.30%	6.45%
IN3620180064	8.53% State Government Securities	SOVEREIGN	20,000	21.21	0.12%	6.50%
IN3320180034	8.45% State Government Securities	SOVEREIGN	10,000	10.59	0.06%	6.44%
IN3320150607	8.71% State Government Securities	SOVEREIGN	10,000	10.56	0.06%	6.65%
IN2920180030	8.16% State Government Securities	SOVEREIGN	10,000	10.49	0.06%	6.44%
IN1520180044	8.16% State Government Securities	SOVEREIGN	8,000	8.40	0.05%	6.42%
IN1520230047	7.22% State Government Securities	SOVEREIGN	8,000	8.21	0.05%	6.39%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	5,000	4.46	0.03%	6.23%
IN2220230030	7.2% State Government Securities	SOVEREIGN	2,600	2.66	0.02%	6.39%
IN2020180039	8.33% State Government Securities	SOVEREIGN	2,000	2.11	0.01%	6.45%
IN3420170216	8.09% State Government Securities	SOVEREIGN	2,000	2.09	0.01%	6.46%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,000	1.76	0.01%	6.25%
	Subtotal			17,342.18	98.09%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			17,342.18	98.09%	
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			94.90	0.54%	
	Total			94.90	0.54%	
	OTHERS					
	Cash Margin - CCIL			0.54	0.00%	
	Total			0.54	0.00%	
	Net Current Assets			243.84	1.37%	
	GRAND TOTAL			17,681.46	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER



Nippon India Nifty AAA CPSE Bond Plus
 SDL - Apr 2027 Maturity 60-40 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of
 Nifty AAA CPSE Bond Plus SDL Apr 2027 60-40 Index. A Relatively High
 Portfolio Statement as on April 30,2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1920160109	7.75% State Government Securities	SOVEREIGN	1,20,00,000	12,296.40	3.68%	6.38%
IN2120160105	7.75% State Government Securities	SOVEREIGN	1,00,43,700	10,292.55	3.08%	6.43%
IN1920160117	7.86% State Government Securities	SOVEREIGN	80,70,000	8,290.31	2.48%	6.38%
IN1520160202	7.71% State Government Securities	SOVEREIGN	75,00,000	7,681.39	2.30%	6.38%
IN2020160130	7.15% State Government Securities	SOVEREIGN	72,81,000	7,375.88	2.20%	6.42%
IN3420160175	7.52% State Government Securities	SOVEREIGN	70,00,000	7,154.33	2.15%	6.42%
IN1520200347	6.58% State Government Securities	SOVEREIGN	65,00,000	6,535.93	1.95%	6.38%
IN3420160167	7.78% State Government Securities	SOVEREIGN	60,00,000	6,148.85	1.84%	6.42%
IN3320160267	7.41% State Government Securities	SOVEREIGN	55,00,000	5,590.76	1.67%	6.35%
IN3220170019	7.67% State Government Securities	SOVEREIGN	50,00,000	5,124.32	1.53%	6.39%
IN1920160559	7.08% State Government Securities	SOVEREIGN	42,34,500	4,349.82	1.30%	6.32%
IN3320160309	7.2% State Government Securities	SOVEREIGN	35,00,000	3,550.48	1.06%	6.40%
IN3320160317	7.62% State Government Securities	SOVEREIGN	25,00,000	2,554.44	0.76%	6.40%
IN1320160162	7.58% State Government Securities	SOVEREIGN	25,00,000	2,554.19	0.76%	6.38%
IN2120160097	7.6% State Government Securities	SOVEREIGN	25,00,000	2,553.82	0.76%	6.40%
IN2220160120	7.25% State Government Securities	SOVEREIGN	25,00,000	2,539.49	0.76%	6.32%
IN2020200290	6.72% State Government Securities	SOVEREIGN	25,00,000	2,518.13	0.75%	6.40%
IN1620160292	7.64% State Government Securities	SOVEREIGN	20,00,000	2,046.69	0.61%	6.42%
IN3120160129	7.23% State Government Securities	SOVEREIGN	20,00,000	2,038.09	0.61%	6.32%
IN3220160259	7.24% State Government Securities	SOVEREIGN	20,00,000	2,027.52	0.61%	6.35%
IN3120190191	7.05% State Government Securities	SOVEREIGN	20,00,000	2,023.96	0.60%	6.32%
IN2920160438	7.85% State Government Securities	SOVEREIGN	15,00,000	1,544.29	0.46%	6.40%
IN3120161424	7.52% State Government Securities	SOVEREIGN	15,00,000	1,535.54	0.46%	6.38%
IN3120160194	7.61% State Government Securities	SOVEREIGN	15,00,000	1,532.92	0.46%	6.38%
IN2120160071	7.4% State Government Securities	SOVEREIGN	15,00,000	1,525.08	0.46%	6.33%
IN1520160186	7.19% State Government Securities	SOVEREIGN	15,00,000	1,521.88	0.45%	6.38%
IN3420160142	7.21% State Government Securities	SOVEREIGN	15,00,000	1,521.16	0.45%	6.41%
IN2220160096	7.22% State Government Securities	SOVEREIGN	15,00,000	1,520.85	0.45%	6.32%
IN3120160178	7.16% State Government Securities	SOVEREIGN	15,00,000	1,520.71	0.45%	6.38%
IN1920160075	7.15% State Government Securities	SOVEREIGN	15,00,000	1,520.47	0.45%	6.38%
IN1320160121	7.1% State Government Securities	SOVEREIGN	15,00,000	1,515.83	0.45%	6.32%
IN2020160561	7.88% State Government Securities	SOVEREIGN	12,00,000	1,222.48	0.37%	6.37%
IN3120161309	7.74% State Government Securities	SOVEREIGN	10,00,000	1,024.70	0.31%	6.38%
IN3420160092	7.42% State Government Securities	SOVEREIGN	10,00,000	1,016.65	0.30%	6.35%
IN4520160115	7.4% State Government Securities	SOVEREIGN	10,00,000	1,016.38	0.30%	6.35%
IN1620160243	7.28% State Government Securities	SOVEREIGN	10,00,000	1,015.84	0.30%	6.35%
IN3420160134	7.16% State Government Securities	SOVEREIGN	10,00,000	1,013.28	0.30%	6.41%
IN1920160042	6.83% State Government Securities	SOVEREIGN	10,00,000	1,008.89	0.30%	6.32%
IN2020160155	7.8% State Government Securities	SOVEREIGN	5,00,000	512.79	0.15%	6.42%
IN2020160148	7.77% State Government Securities	SOVEREIGN	5,00,000	512.27	0.15%	6.42%
IN2020170014	7.64% State Government Securities	SOVEREIGN	5,00,000	511.98	0.15%	6.41%
IN1020160033	7.85% State Government Securities	SOVEREIGN	5,00,000	508.92	0.15%	6.37%
IN1520160160	7.24% State Government Securities	SOVEREIGN	5,00,000	507.82	0.15%	6.32%
IN3220160098	7.15% State Government Securities	SOVEREIGN	5,00,000	506.03	0.15%	6.38%
IN1020160066	7.63% State Government Securities	SOVEREIGN	4,19,400	426.21	0.13%	6.37%
IN1620160276	7.8% State Government Securities	SOVEREIGN	20,000	20.50	0.01%	6.42%
Non Convertible Debentures						
INE020B08D9	7.55% REC Limited**	CRISIL AAA	20,000	20,149.18	6.02%	6.84%
INE03P07983	7.82% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,985	19,196.80	5.74%	6.75%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	11,500	11,620.04	3.47%	6.86%
INE020B08A3	7.52% REC Limited**	CRISIL AAA	1,002	10,107.79	3.02%	6.86%
INE134E08T15	7.8% Power Finance Corporation Limited**	CRISIL AAA	650	6,655.03	2.58%	6.82%
INE752E07OC4	7.36% Power Grid Corporation of India Limited**	CRISIL AAA	800	8,059.19	2.41%	6.77%
INE03P08304	7.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	7,500	7,547.90	2.26%	6.79%
INE14E08FG5	7.62% Export Import Bank of India**	CRISIL AAA	650	6,655.03	1.96%	6.77%
INE03P08312	7.41% Indian Railway Finance Corporation Limited**	CRISIL AAA	6,500	6,557.31	1.96%	6.79%
INE20D08D220	8.4% Nuclear Power Corporation Of India Limited**	CRISIL AAA	690	6,060.27	1.81%	6.78%
INE20D08D279	8.14% Nuclear Power Corporation Of India Limited**	CRISIL AAA	550	5,648.16	1.69%	6.71%
INE03P08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,300	5,365.97	1.60%	6.79%
INE134E08M28	7.55% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,064.18	1.51%	6.82%
INE134E08D03	7.23% Power Finance Corporation Limited**	CRISIL AAA	500	5,059.68	0.98%	6.81%
INE134E07KA6	8.05% NTPC Limited**	CRISIL AAA	490	4,962.04	1.48%	6.71%
INE134E08E1	8.03% Power Finance Corporation Limited	CRISIL AAA	450	4,550.22	1.36%	6.84%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	400	4,010.94	1.20%	6.86%
INE14E07AL1	7.35% NHPC Limited**	ICRA AAA	1,650	3,325.32	1.00%	6.55%
INE752E07OE0	7.89% Power Grid Corporation of India Limited**	CRISIL AAA	300	3,057.38	0.91%	6.74%
INE134E08X1	7.75% Power Finance Corporation Limited**	CRISIL AAA	300	3,054.35	0.91%	6.82%
INE73E07KC2	8.1% NTPC Limited**	CRISIL AAA	300	3,044.24	0.91%	6.71%
INE14E08F86	8.02% Export Import Bank of India**	CRISIL AAA	300	3,035.97	0.91%	6.76%
INE020B08AH8	7.95% REC Limited**	CRISIL AAA	250	2,547.36	0.76%	6.83%
INE020B08EX7	7.64% REC Limited**	ICRA AAA	2,500	2,536.77	0.76%	6.83%
INE752E07N52	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	250	2,532.00	0.76%	6.73%
INE73E07KB8	7.58% NTPC Limited**	CRISIL AAA	250	2,524.53	0.75%	6.73%
INE14E07AP1	7.5% NHPC Limited**	ICRA AAA	1,250	2,523.09	0.75%	6.76%
INE134E08MT1	7.64% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,522.44	0.75%	6.86%
INE752E07MA2	6.93% Power Grid Corporation of India Limited**	CRISIL AAA	200	2,057.24	0.61%	6.77%
INE55P08K45	7.7% Small Industries Dev Bank of India	CRISIL AAA	2,000	2,031.56	0.61%	6.89%
INE020B08AC9	7.54% REC Limited**	CRISIL AAA	200	2,018.65	0.60%	6.86%
INE14E08F25	7.32% Export Import Bank of India**	CRISIL AAA	200	2,011.31	0.60%	6.75%
INE03P09EL2	8.75% Indian Railway Finance Corporation Limited**	CRISIL AAA	154	1,587.09	0.47%	6.79%
INE752E07MA4	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	150	1,524.50	0.46%	6.75%
INE14E07AB1	7.52% NHPC Limited**	ICRA AAA	150	1,511.67	0.45%	6.74%
INE25P08DX0	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	1,500	1,510.76	0.45%	6.82%
INE752E07JA3	9.25% Power Grid Corporation of India Limited**	CRISIL AAA	80	1,036.98	0.31%	6.77%
INE14E07AL0	7.35% NHPC Limited**	ICRA AAA	100	1,006.97	0.30%	6.76%
INE134E08LS5	7.15% Power Finance Corporation Limited**	CRISIL AAA	100	1,003.10	0.30%	6.86%
INE752E07KL3	8.85% Power Grid Corporation of India Limited**	CRISIL AAA	60	770.61	0.23%	6.77%
INE752E07JL1	9.25% Power Grid Corporation of India Limited**	ICRA AAA	50	521.03	0.16%	6.74%
INE14E07J86	8.85% NHPC Limited**	ICRA AAA	500	517.70	0.15%	6.65%
INE752E07M14	9.25% Power Grid Corporation of India Limited**	CRISIL AAA	50	515.56	0.15%	6.77%
INE752E07J25	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	40	513.57	0.15%	6.75%
INE20D08D360	8.13% Nuclear Power Corporation Of India Limited**	CRISIL AAA	50	513.41	0.15%	6.71%
INE752E07NT0	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	512.28	0.15%	6.76%
INE752E07KX8	7.55% Power Grid Corporation of India Limited**	CRISIL AAA	50	505.74	0.15%	6.75%
INE14E08FJ9	7.25% Export Import Bank of India**	CRISIL AAA	50	503.72	0.15%	6.76%
INE752E08668	6.05% Power Grid Corporation of India Limited**	CRISIL AAA	50	493.95	0.15%	6.74%
INE55P08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	30	300.86	0.09%	6.88%
INE25P08EB4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	100	100.72	0.03%	6.91%
Subtotal				3,24,252.28	96.83%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				3,24,252.28	96.83%	
Money Market Instruments						
Treasury Bill						
IN0020242347	94 Days Tbill		4,00,000	386.42	0.12%	5.91%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				1,313.23	0.39%	
Total				1,699.65	0.51%	
OTHERS						
Cash Margin - CCIL				15.18	0.00%	
Total				15.18	0.00%	
Net Current Assets				8,576.15	2.66%	
GRAND TOTAL				3,24,645.26	100.00%	

** Non Traded Securities/Liquid Securities

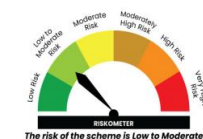
\$ Less Than 0.01% of NAV

Debt Index Replication Factor (DIRF) of the scheme is : 79.04%

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

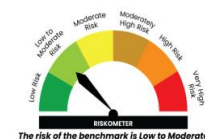
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA CPSE BOND PLUS SDL APR 2027 60-40 INDEX

BENCHMARK RISK-O-METER



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Portfolio Statement as on April 30,2025

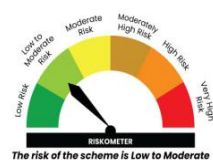
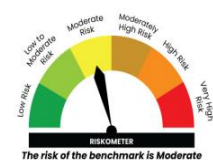
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520170045	7.52% State Government Securities	SOVEREIGN	45,00,000	4,606.16	61.64%	6.38%
IN000627C058	6.80% GOI (MD15/12/2060)-Strips (C)-(MD15/06/2027)	SOVEREIGN	10,07,800	886.17	11.86%	6.25%
IN000627C041	GOI STRIPS (MD 12/06/2027)	SOVEREIGN	9,55,000	840.17	11.24%	6.25%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	2,31,900	206.94	2.77%	6.23%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,18,000	191.56	2.56%	6.25%
IN2020160148	7.77% State Government Securities	SOVEREIGN	1,59,000	162.90	2.18%	6.42%
IN000627C033	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2027)	SOVEREIGN	1,53,300	134.75	1.80%	6.25%
IN1620160284	7.89% State Government Securities	SOVEREIGN	1,25,300	128.71	1.72%	6.42%
IN000627C074	GOI STRIPS (MD16/06/2027)	SOVEREIGN	1,31,500	115.61	1.55%	6.25%
IN1620220096	7.69% State Government Securities	SOVEREIGN	2,900	2.90	0.04%	6.40%
	Subtotal			7,275.95	97.36%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			7,275.95	97.36%	
Money Market Instruments						
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			47.65	0.64%	
	Total			47.65	0.64%	
	OTHERS					
	Cash Margin - CCIL			0.28	0.00%	
	Total			0.28	0.00%	
	Net Current Assets			148.67	2.00%	
	GRAND TOTAL			7,472.95	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER

Portfolio Statement as on April 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2020160056	7.98% State Government Securities	SOVEREIGN	30,00,000	3,056.20	7.46%	6.37%
IN2220210214	6.24% State Government Securities	SOVEREIGN	20,00,000	2,000.25	4.88%	6.32%
IN2220160039	7.94% State Government Securities	SOVEREIGN	16,00,000	1,628.60	3.97%	6.34%
IN2120160014	7.62% State Government Securities	SOVEREIGN	15,00,000	1,524.64	3.72%	6.34%
IN1520160087	7.6% State Government Securities	SOVEREIGN	15,00,000	1,524.37	3.72%	6.34%
IN2220160054	7.58% State Government Securities	SOVEREIGN	13,00,000	1,321.48	3.22%	6.34%
IN3120160053	8.07% State Government Securities	SOVEREIGN	10,00,000	1,019.48	2.49%	6.33%
IN2020160049	8.07% State Government Securities	SOVEREIGN	10,00,000	1,019.10	2.49%	6.37%
IN1520160061	7.83% State Government Securities	SOVEREIGN	10,00,000	1,017.97	2.48%	6.34%
IN3120160087	7.62% State Government Securities	SOVEREIGN	10,00,000	1,016.40	2.48%	6.34%
IN3320160200	7.63% State Government Securities	SOVEREIGN	10,00,000	1,016.24	2.48%	6.37%
IN2020160072	7.61% State Government Securities	SOVEREIGN	7,00,000	711.12	1.73%	6.38%
IN1520190084	7.04% State Government Securities	SOVEREIGN	7,00,000	706.75	1.72%	6.32%
IN2220160013	8.08% State Government Securities	SOVEREIGN	5,00,000	509.79	1.24%	6.33%
IN1020160025	8.09% State Government Securities	SOVEREIGN	5,00,000	509.71	1.24%	6.36%
IN2920160032	8.07% State Government Securities	SOVEREIGN	5,00,000	509.66	1.24%	6.35%
IN4520160065	7.65% State Government Securities	SOVEREIGN	5,00,000	508.95	1.24%	6.37%
IN1520160079	7.69% State Government Securities	SOVEREIGN	3,23,100	328.56	0.80%	6.34%
Non Convertible Debentures						
INE053F08239	7.4% Indian Railway Finance Corporation Limited	CRISIL AAA	4,000	4,022.66	9.81%	6.77%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,524.53	6.16%	6.73%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	250	2,507.17	6.12%	6.88%
INE514E08GA6	7.1% Export Import Bank of India**	CRISIL AAA	200	2,006.08	4.89%	6.74%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	200	2,005.47	4.89%	6.86%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	150	1,516.99	3.70%	6.76%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	1,500	1,515.66	3.70%	6.86%
INE752E07L7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	53	681.70	1.66%	6.75%
INE752E07W4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	515.56	1.26%	6.77%
INE752E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	506.40	1.24%	6.73%
INE514E08FG5	7.62% Export Import Bank of India**	CRISIL AAA	50	505.00	1.23%	6.77%
INE134E08LK2	6.08% Power Finance Corporation Limited**	CRISIL AAA	50	495.06	1.21%	6.86%
INE752E07JZ5	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	24	308.14	0.75%	6.75%
INE752E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	2	20.23	0.05%	6.75%
Subtotal				39,060.32	95.27%	
(b) Privately placed / Unlisted						
				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				39,060.32	95.27%	
Money Market Instruments						
IN002024Z347	Treasury Bill					
	364 Days Tbill		1,00,000	96.61	0.24%	5.91%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			629.41	1.54%	
Total				726.02	1.78%	
OTHERS						
Cash Margin - CCIL				3.59	0.01%	
Total				3.59	0.01%	
Net Current Assets				1,201.05	2.94%	
GRAND TOTAL				40,990.98	100.00%	

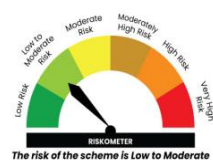
** Non Traded Securities/Illiquid Securities

Debt Index Replication Factor (DIRF) of the scheme is : 84.6%

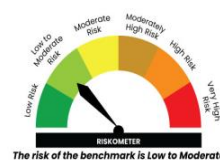
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA PSU BOND PLUS SDL SEP 2026 50:50 INDEX
BENCHMARK RISK-O-METER



Portfolio Statement as on April 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020170174	7.17% Government of India	SOVEREIGN	74,00,000	7,602.66	18.43%	6.14%
IN1020170131	7.77% State Government Securities	SOVEREIGN	35,00,000	3,621.29	8.78%	6.44%
IN4520200093	6.99% State Government Securities	SOVEREIGN	35,30,000	3,592.93	8.71%	6.45%
IN2920170189	8.44% State Government Securities	SOVEREIGN	30,00,000	3,161.02	7.66%	6.45%
IN0020140011	8.0% Government of India	SOVEREIGN	21,90,000	2,332.34	5.65%	6.17%
IN3120180010	8.05% State Government Securities	SOVEREIGN	19,50,000	2,040.29	4.94%	6.41%
IN3120170128	8.28% State Government Securities	SOVEREIGN	19,00,000	1,994.09	4.83%	6.42%
IN0020070036	8.26% Government of India	SOVEREIGN	15,67,000	1,639.23	3.97%	6.12%
IN3320170126	7.59% State Government Securities	SOVEREIGN	15,00,000	1,542.26	3.74%	6.45%
IN2920180030	8.16% State Government Securities	SOVEREIGN	12,20,000	1,280.17	3.10%	6.44%
IN1920170116	7.76% State Government Securities	SOVEREIGN	12,00,000	1,241.83	3.01%	6.39%
IN1020220696	7.7% State Government Securities	SOVEREIGN	10,00,000	1,034.55	2.51%	6.44%
IN1320200141	6.89% State Government Securities	SOVEREIGN	10,00,000	1,014.34	2.46%	6.41%
IN3420210046	6.79% State Government Securities	SOVEREIGN	10,00,000	1,012.57	2.45%	6.44%
IN0020070069	8.28% Government of India	SOVEREIGN	7,25,000	760.55	1.84%	6.13%
IN2920170205	8.13% State Government Securities	SOVEREIGN	6,60,000	690.73	1.67%	6.45%
IN1520170185	8.05% State Government Securities	SOVEREIGN	6,55,400	683.65	1.66%	6.41%
IN3320180026	8.39% State Government Securities	SOVEREIGN	6,00,000	633.48	1.54%	6.44%
IN2020180013	8% State Government Securities	SOVEREIGN	5,00,000	521.98	1.27%	6.44%
IN3120170094	7.85% State Government Securities	SOVEREIGN	5,00,000	516.02	1.25%	6.39%
IN1520170128	7.84% State Government Securities	SOVEREIGN	5,00,000	515.49	1.25%	6.39%
IN2020200266	7.02% State Government Securities	SOVEREIGN	5,00,000	508.86	1.23%	6.42%
IN3120180036	8.15% State Government Securities	SOVEREIGN	3,92,000	411.44	1.00%	6.42%
IN1520170243	8.26% State Government Securities	SOVEREIGN	3,65,700	384.01	0.93%	6.42%
IN2020170147	8.13% State Government Securities	SOVEREIGN	2,80,400	293.37	0.71%	6.45%
IN2020170113	8.2% State Government Securities	SOVEREIGN	2,50,000	261.54	0.63%	6.45%
IN1620170119	8.2% State Government Securities	SOVEREIGN	2,50,000	261.44	0.63%	6.45%
IN2920180014	7.98% State Government Securities	SOVEREIGN	2,09,300	218.43	0.53%	6.43%
IN3120170151	8.28% State Government Securities	SOVEREIGN	1,75,000	183.85	0.45%	6.42%
IN2920170197	8.28% State Government Securities	SOVEREIGN	1,35,000	141.73	0.34%	6.45%
	Subtotal			40,096.14	97.17%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			40,096.14	97.17%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
	Triparty Repo			381.99	0.93%	
	Total			381.99	0.93%	
OTHERS						
	Cash Margin - CCIL			0.23	\$0.00%	
	Total			0.23	0.00%	
	Net Current Assets			784.30	1.90%	
	GRAND TOTAL			41,262.66	100.00%	

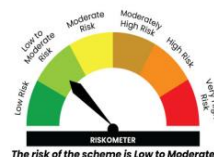
\$ Less Than 0.01% of NAV

Debt Index Replication Factor (DIRF) of the scheme is : 96.97%

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2028 70:30 INDEX BENCHMARK RISK-O-METER

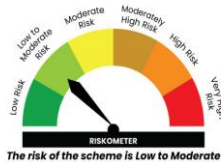


Portfolio Statement as on April 30,2025

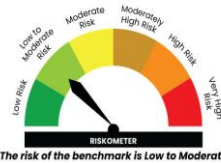
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020220037	7.38% Government of India	SOVEREIGN	3,24,72,700	33,342.97	83.67%	6.11%
IN0020070069	8.28% Government of India	SOVEREIGN	35,00,000	3,671.61	9.21%	6.13%
IN0020170026	6.79% Government of India	SOVEREIGN	16,50,000	1,673.22	4.20%	6.14%
	Subtotal			38,687.80	97.08%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			38,687.80	97.08%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			222.22	0.56%	
	Total			222.22	0.56%	
	OTHERS					
	Cash Margin - CCIL			1.40	\$0.00%	
	Total			1.40	0.00%	
	Net Current Assets			940.42	2.36%	
	GRAND TOTAL			39,851.84	100.00%	

\$ Less Than 0.01% of NAV
Debt Index Replication Factor (DIRF) of the scheme is : 97.08%
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC SEP 2027 INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

[Index](#)

Portfolio Statement as on April 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IND020220029	7.54% Government of India	SOVEREIGN	5,86,76,400	63,685.78	82.85%	6.55%
IND020210152	6.67% Government of India	SOVEREIGN	1,02,00,000	10,398.94	13.53%	6.52%
IND020050012	7.4% Government of India	SOVEREIGN	1,88,000	201.77	0.26%	6.52%
	Subtotal			74,286.49	96.64%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			74,286.49	96.64%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			415.63	0.54%	
	Total			415.63	0.54%	
	OTHERS					
	Cash Margin - CCIL			2.73	\$0.00%	
	Total			2.73	0.00%	
	Net Current Assets			2,164.51	2.82%	
	GRAND TOTAL			76,869.36	100.00%	

\$ Less Than 0.01% of NAV

Debt Index Replication Factor (DIRF) of the scheme is : 96.64%

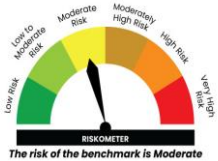
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC JUN 2036 INDEX
BENCHMARK RISK-O-METER

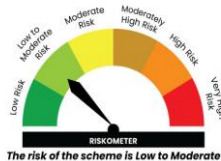


Portfolio Statement as on April 30,2025

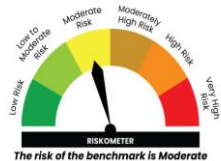
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
IN000426P016	Government Securities					
	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	55,00,000	5,201.32	97.46%	6.07%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	1,41,000	133.34	2.50%	6.07%
	Subtotal			5,334.66	99.96%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			5,334.66	99.96%	
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			2.89	0.05%	
	Total			2.89	0.05%	
	OTHERS					
	Cash Margin - CCIL			0.02	\$0.00%	
	Total			0.02	0.00%	
	Net Current Assets			(0.45)	-0.01%	
	GRAND TOTAL			5,337.12	100.00%	

\$ Less Than 0.01% of NAV
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

[Index](#)

Portfolio Statement as on April 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020220011	7.1% Government of India	SOVEREIGN	75,00,000	7,760.70	23.73%	6.19%
IN2920180303	8.32% State Government Securities	SOVEREIGN	30,00,000	3,180.14	9.72%	6.60%
IN1920180164	8.32% State Government Securities	SOVEREIGN	25,00,000	2,652.70	8.11%	6.57%
IN3320180158	8.32% State Government Securities	SOVEREIGN	20,00,000	2,121.44	6.49%	6.58%
IN2220220031	7.61% State Government Securities	SOVEREIGN	20,00,100	2,081.13	6.36%	6.56%
IN2220170039	7.18% State Government Securities	SOVEREIGN	15,70,000	1,611.84	4.93%	6.54%
IN1320180053	8.36% State Government Securities	SOVEREIGN	15,00,000	1,592.94	4.87%	6.58%
IN3120180226	8.37% State Government Securities	SOVEREIGN	12,00,000	1,276.74	3.90%	6.57%
IN3720180089	8.43% State Government Securities	SOVEREIGN	10,00,000	1,064.60	3.25%	6.61%
IN0020180454	7.26% Government of India	SOVEREIGN	9,00,000	935.39	2.86%	6.15%
IN1520180283	8.28% State Government Securities	SOVEREIGN	8,40,000	890.51	2.72%	6.56%
IN3420180157	8.35% State Government Securities	SOVEREIGN	8,00,000	849.15	2.60%	6.60%
IN0020150069	7.59% Government of India	SOVEREIGN	7,00,000	735.11	2.25%	6.21%
IN2920180337	8.4% State Government Securities	SOVEREIGN	5,00,000	532.11	1.63%	6.60%
IN2920180139	8.57% State Government Securities	SOVEREIGN	5,00,000	531.49	1.62%	6.46%
IN2020180146	8.31% State Government Securities	SOVEREIGN	5,00,000	529.92	1.62%	6.60%
IN1520190019	8.14% State Government Securities	SOVEREIGN	5,00,000	528.82	1.62%	6.56%
IN1020220720	7.7% State Government Securities	SOVEREIGN	5,00,000	520.49	1.59%	6.58%
IN2820190014	7.6% State Government Securities	SOVEREIGN	5,00,000	520.13	1.59%	6.57%
IN2120190235	7.35% State Government Securities	SOVEREIGN	5,00,000	515.10	1.57%	6.57%
IN1520200032	6.8% State Government Securities	SOVEREIGN	5,00,000	502.70	1.54%	6.55%
IN1320180206	8.32% State Government Securities	SOVEREIGN	4,00,000	425.04	1.30%	6.57%
IN1520180317	8.35% State Government Securities	SOVEREIGN	3,00,000	319.02	0.98%	6.56%
IN1620230020	7.39% State Government Securities	SOVEREIGN	1,47,700	152.53	0.47%	6.55%
IN2220220015	7.11% State Government Securities	SOVEREIGN	1,24,000	126.86	0.39%	6.54%
IN1920180131	8.17% State Government Securities	SOVEREIGN	50,000	52.77	0.16%	6.57%
IN3520200137	6.94% State Government Securities	SOVEREIGN	50,000	50.77	0.16%	6.59%
IN3720180048	8.35% State Government Securities	SOVEREIGN	42,500	45.14	0.14%	6.49%
	Subtotal			32,105.28	98.17%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			32,105.28	98.17%	
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			139.21	0.43%	
	Total			139.21	0.43%	
	OTHERS					
	Cash Margin - CCIL			0.87	\$0.00%	
	Total			0.87	0.00%	
	Net Current Assets			464.17	1.40%	
	GRAND TOTAL			32,709.53	100.00%	

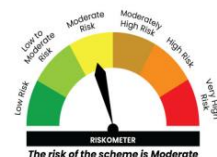
\$ Less Than 0.01% of NAV

Debt Index Replication Factor (DIRF) of the scheme is : 98.15%

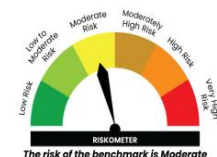
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2029 70:30 INDEX
BENCHMARK RISK-O-METER

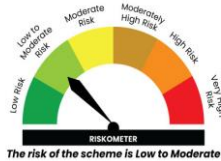


Portfolio Statement as on April 30,2025

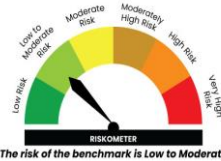
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020230101	7.37% Government of India	SOVEREIGN	71,00,000	7,389.01	52.34%	6.15%
IN0020230010	7.06% Government of India	SOVEREIGN	40,80,300	4,190.17	29.68%	6.14%
IN0020170174	7.17% Government of India	SOVEREIGN	23,24,700	2,388.37	16.92%	6.14%
	Subtotal			13,967.55	98.94%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			13,967.55	98.94%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			72.88	0.52%	
	Total			72.88	0.52%	
	OTHERS					
	Cash Margin - CCIL			0.45	\$0.00%	
	Total			0.45	0.00%	
	Net Current Assets			77.51	0.54%	
	GRAND TOTAL			14,118.39	100.00%	

\$ Less Than 0.01% of NAV
Debt Index Replication Factor (DIRF) of the scheme is : 98.93%
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC OCT 2028 INDEX
BENCHMARK RISK-O-METER

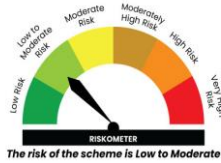


Portfolio Statement as on April 30,2025

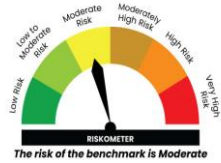
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
IN000426P016	Government Securities					
	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	1,18,00,000	11,159.19	97.22%	6.07%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	3,37,800	319.46	2.78%	6.07%
	Subtotal			11,478.65	100.00%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			11,478.65	100.00%	
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			1.07	0.01%	
	Total			1.07	0.01%	
	OTHERS					
	Cash Margin - CCIL			0.01	\$0.00%	
	Total			0.01	0.00%	
	Net Current Assets			(1.21)	-0.01%	
	GRAND TOTAL			11,478.52	100.00%	

\$ Less Than 0.01% of NAV
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Portfolio Statement as on April 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE020B08EL2	7.44% REC Limited**	CRISIL AAA	2,200	2,211.97	9.80%	6.86%
INE261F08DW2	7.57% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,000	2,010.29	8.91%	6.89%
INE0CCU07074	8.02% Mindspace Business Parks REIT**	CRISIL AAA	1,750	1,764.74	7.82%	7.29%
INE134E08IE1	8.03% Power Finance Corporation Limited	CRISIL AAA	150	1,516.74	6.72%	6.84%
INE055A08037	8.1% Aditya Birla Real Estate Limited**	CRISIL AA	1,500	1,508.41	6.69%	7.49%
INE530B07450	9.9% IIFL Finance Limited	CRISIL AA	1,500	1,493.83	6.62%	10.35%
INE118D07195	7.75% Nuvoco Vistas Corporation Limited**	CRISIL AA	145	1,451.19	6.43%	7.12%
INE540P07459	9.95% U.P. Power Corporation Limited**	CRISIL A+(CE)	113	1,140.18	5.05%	8.47%
INE0AY207012	10.24% Renserv Global Private Limited**	CARE A+(CE)	1,100	1,113.27	4.93%	9.24%
INE233A08063	8.35% Godrej Industries Limited**	CRISIL AA+	1,100	1,106.39	4.90%	7.29%
INE883F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	1,000	1,008.01	4.47%	7.67%
INE442H08032	8.75% Ashoka Buldocon Limited**	CARE AA-	1,000	1,001.08	4.44%	8.81%
INE896L07894	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	950	960.52	4.26%	9.47%
INE01HV07379	10.15% Viviti Capital Private Limited**	ICRA A+	900	900.52	3.99%	10.35%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	63	631.81	2.80%	6.88%
INE134E08MO2	7.37% Power Finance Corporation Limited**	CRISIL AAA	500	502.55	2.23%	6.84%
INE389Z07047	10.48% Profectus Capital Private Limited**	CRISIL A-	450	454.52	2.01%	9.69%
INE389Z07039	10.48% Profectus Capital Private Limited**	CRISIL A-	380	383.83	1.70%	9.70%
INE261F08DO9	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	25	250.68	1.11%	6.89%
INE556F08KF5	7.54% Small Industries Dev Bank of India**	ICRA AAA	13	130.52	0.58%	6.88%
INE556F08KB4	7.11% Small Industries Dev Bank of India**	ICRA AAA	5	50.09	0.22%	6.88%
Subtotal				21,591.14	95.68%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				21,591.14	95.68%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				170.43	0.76%	
OTHERS						
Cash Margin - CCIL						
Total				1.05	\$0.00%	
Net Current Assets				797.84	3.56%	
GRAND TOTAL				22,560.46	100.00%	

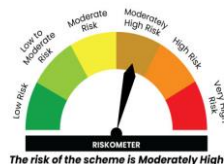
** Non Traded Securities/Illiquid Securities

\$ Less Than 0.01% of NAV

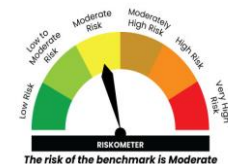
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX BENCHMARK RISK-O-METER



ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE377Y07383	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	100	1,018.07	9.20%	7.15%
INE774D07VG6	8.01% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	1,000	1,014.76	9.17%	7.35%
INE033L07K9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	1,000	1,010.67	9.13%	7.24%
INE860H07IG1	7.52% Aditya Birla Capital Limited**	ICRA AAA	100	1,010.36	9.13%	7.45%
INE756I07FB6	7.96% HDB Financial Services Limited**	CRISIL AAA	1,000	1,009.95	9.13%	7.51%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	700	711.33	6.43%	6.93%
INE134E08J0	7.74% Power Finance Corporation Limited**	CRISIL AAA	50	510.27	4.61%	6.87%
INE975F07IS6	8.37% Kotak Mahindra Investments Limited**	CRISIL AAA	500	509.91	4.61%	7.38%
INE115A07MM4	7.95% LIC Housing Finance Limited**	CRISIL AAA	50	509.84	4.61%	7.12%
INE557F08Z1	7.59% National Housing Bank**	CRISIL AAA	500	508.89	4.60%	6.75%
INE053F07AD1	7.54% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	508.52	4.60%	6.75%
INE296A07TC9	8.12% Bajaj Finance Limited**	CRISIL AAA	500	508.43	4.59%	7.27%
INE020B08FF1	7.56% REC Limited**	ICRA AAA	500	507.39	4.59%	6.83%
INE916DA7RX0	7.99% Kotak Mahindra Prime Limited**	CRISIL AAA	50	507.27	4.58%	7.27%
INE306N07NA6	7.68% Tata Capital Limited**	CRISIL AAA	50	503.14	4.55%	7.35%
INE134E08LT3	7.15% Power Finance Corporation Limited**	CRISIL AAA	20	201.28	1.82%	6.82%
	Subtotal			10,550.08	95.35%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	
	(c) Securitised Debt			NIL	NIL	
	Subtotal			NIL	NIL	
	Total			10,550.08	95.35%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			144.42	1.31%	
	Total			144.42	1.31%	
OTHERS						
	Cash Margin - CCIL			0.90	0.01%	
	Total			0.90	0.01%	
	Net Current Assets			369.40	3.33%	
	GRAND TOTAL			11,064.80	100.00%	

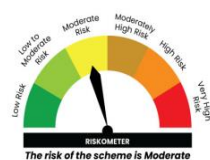
** Non Traded Securities/illiquid Securities

Debt Index Replication Factor (DIRF) of the scheme is : 71.71%

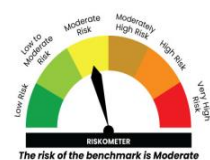
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - JAN 2028
BENCHMARK RISK-O-METER



[Index](#)

Portfolio Statement as on April 30,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE75607DX5	6.35% HDB Financial Services Limited**	CRISIL AAA	120	1,182.08	11.57%	7.50%
INE975F07O5	8.22% Kotak Mahindra Investments Limited**	CRISIL AAA	800	810.48	7.93%	7.26%
INE033F083B	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	506.22	4.96%	6.79%
INE660A07RQ0	8.04% Sundaram Finance Limited**	CRISIL AAA	500	505.87	4.95%	7.13%
INE377Y07490	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	500	505.26	4.95%	7.09%
INE296A07TB1	8.1% Bajaj Finance Limited**	CRISIL AAA	500	504.81	4.94%	7.19%
INE033L07IC6	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	500	504.56	4.94%	7.13%
INE660A07RU2	7.75% Sundaram Finance Limited**	ICRA AAA	500	504.27	4.94%	7.13%
INE134E08K8	7.56% Power Finance Corporation Limited**	CRISIL AAA	50	504.17	4.93%	6.86%
INE115A07RA9	7.69% LIC Housing Finance Limited**	CRISIL AAA	500	503.97	4.93%	7.11%
INE556F08KJ7	7.55% Small Industries Dev Bank of India	CRISIL AAA	500	503.88	4.93%	6.90%
INE261F08EB4	7.49% National Bank For Agriculture and Rural Development**	CRISIL AAA	500	503.60	4.93%	6.91%
INE053F08304	7.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	503.19	4.93%	6.79%
INE916DA7RS0	7.48% Kotak Mahindra Prime Limited**	CRISIL AAA	50	501.44	4.91%	7.19%
INE891K07721	6.8% Axis Finance Limited**	CRISIL AAA	50	496.09	4.86%	7.31%
INE606H07HN9	6.55% Aditya Birla Capital Limited**	ICRA AAA	50	495.70	4.85%	7.27%
INE975F07MB	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	400	403.84	3.95%	7.25%
INE261F08ED0	7.83% National Bank For Agriculture and Rural Development**	CRISIL AAA	200	202.70	1.98%	6.91%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	100	100.72	0.99%	6.88%
Subtotal				9,742.85	95.37%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				9,742.85	95.37%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				75.26	0.74%	
Total				75.26	0.74%	
OTHERS						
Cash Margin - CCIL				0.47	0.00%	
Total				0.47	0.00%	
Net Current Assets				397.83	3.89%	
GRAND TOTAL				10,216.41	100.00%	

** Non Traded Securities/Illiquid Securities

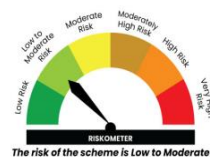
\$ Less Than 0.01% of NAV

Debt Index Replication Factor (DIRF) of the scheme is : 69.27%

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - DEC 2026
BENCHMARK RISK-O-METER

