

Nippon India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively High interest rate risk and moderate Credit Risk.)

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Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240019	7.1% Government of India	SOVEREIGN	#####	59,395.71	9.59%	6.80%
IN0020203135	7.32% Government of India	SOVEREIGN	#####	19,577.18	3.10%	6.79%
IN0020240126	6.79% Government of India	SOVEREIGN	#####	17,112.13	2.70%	6.81%
IN0020230077	7.18% Government of India	SOVEREIGN	#####	13,880.88	2.24%	6.96%
IN0520203027	7.4% State Government Securities	SOVEREIGN	75,00,000	7,622.61	1.23%	7.15%
IN2220202122	7.78% State Government Securities	SOVEREIGN	45,00,000	4,650.56	0.79%	7.18%
IN2220202080	7.88% State Government Securities	SOVEREIGN	25,00,000	2,590.55	0.42%	7.16%
IN3120203036	7.67% State Government Securities	SOVEREIGN	25,00,000	2,573.09	0.42%	7.17%
IN0020203036	7.27% Government of India	SOVEREIGN	25,00,000	2,554.05	0.41%	6.78%
Non Convertible Debentures						
INE377Y07508	7.89% Basi Housing Finance Limited**	CRISIL AAA	14,000	14,238.21	2.30%	7.62%
INE115A07QUB	7.75% LIC Housing Finance Limited**	CRISIL AAA	12,500	13,535.78	2.18%	7.69%
INE566F08K58	7.34% Small Industries Dev Bank of India	CRISIL AAA	13,000	12,968.66	2.09%	7.41%
INE201F08DVA	7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	12,800	12,836.12	2.07%	7.50%
INE02080BFL9	7.34% REC Limited**	CRISIL AAA	12,500	12,466.51	2.02%	7.39%
INE507T07138	7.89% Summit Digital Infrastructure Limited**	CRISIL AAA	11,000	11,089.16	1.79%	7.88%
INE201F08J7	7.64% National Bank For Agriculture and Rural Development	KRA AAA	10,500	10,597.80	1.71%	7.40%
INE0ND4V0705	7.22% Nexus Select Trust - REIT**	CRISIL AAA	10,500	10,487.66	1.69%	7.89%
INE75608K256	8.4% HDB Financial Services Limited**	CRISIL AAA	10,000	10,125.98	1.63%	8.19%
INE93G07182	7.9% Jannagar Utilities & Power Private Limited**	CRISIL AAA	10,000	10,073.46	1.63%	7.63%
INE566F08K90	7.47% Small Industries Dev Bank of India	CRISIL AAA	10,000	10,020.47	1.62%	7.49%
INE041007159	7.73% Embassy Office Parks REIT**	CRISIL AAA	10,000	10,001.95	1.61%	7.95%
INE507T07070	7.4% Summit Digital Infrastructure Limited**	CRISIL AAA	1,000	9,915.72	1.60%	7.89%
INEK2A0K256	6.24% State Bank of India**	CRISIL AAA	900	9,889.17	1.60%	6.49%
INE03F07A77	8.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	950	9,844.94	1.59%	7.32%
INE507T07062	6.69% Summit Digital Infrastructure Limited**	CRISIL AAA	900	8,875.54	1.43%	7.89%
INE03L07H45	8.95% Tata Capital Housing Finance Limited**	CRISIL AAA	8,500	8,593.05	1.39%	7.73%
INE201F08K55	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	8,500	8,484.54	1.37%	7.51%
INE29A07T07	7.89% Basi Housing Finance Limited**	CRISIL AAA	8,000	8,067.62	1.30%	7.73%
INE714008K08	8.24% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	8,000	8,018.55	1.29%	8.19%
INE134E08LX5	7.59% Power Finance Corporation Limited**	CRISIL AAA	780	7,818.94	1.26%	7.49%
INE134E08MAL	7.64% Power Finance Corporation Limited	CRISIL AAA	750	7,608.66	1.23%	7.39%
INE0KY07034	8.34% Highways Infrastructure Trust**	CRISIL AAA	750	7,568.54	1.22%	8.07%
INE115A07QK0	7.67% LIC Housing Finance Limited**	CRISIL AAA	750	7,551.99	1.22%	7.33%
INE507T07061	7.79% Small Industries Dev Bank of India	CRISIL AAA	750	7,543.20	1.22%	7.52%
INE03L07J11	7.89% Tata Capital Housing Finance Limited**	CRISIL AAA	750	7,530.73	1.13%	7.73%
INE03L07K90	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	7,000	6,996.55	1.13%	7.73%
INE134E08M22	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,500	5,540.07	0.89%	7.50%
INE201F08H41	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,500	5,538.05	0.89%	7.42%
INE566F08K13	7.83% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,057.33	0.82%	7.40%
INE071007736	7.54% ICICI Home Finance Company Limited**	KRA AAA	5,000	5,022.88	0.81%	7.89%
INE03A0K054	7.41% Bank of Baroda**	CRISIL AAA	50	5,021.41	0.81%	7.39%
INE03F08K20	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	5,020.62	0.81%	7.32%
INE03F07A77	7.49% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	5,013.46	0.81%	7.89%
INE31G0A7SVW0	7.78% Kotak Mahindra Prime Limited**	CRISIL AAA	5,000	5,009.89	0.81%	7.73%
INE02080BFA2	7.59% REC Limited**	CRISIL AAA	5,000	5,006.12	0.81%	7.49%
INE566F08K76	7.44% Small Industries Dev Bank of India	CRISIL AAA	5,000	4,995.96	0.81%	7.47%
INE37Y07516	7.56% Basi Housing Finance Limited**	CRISIL AAA	5,000	4,976.94	0.80%	7.62%
INE02A0K054	5.83% State Bank of India**	CRISIL AAA	500	4,908.49	0.79%	6.21%
INE0CCU07118	7.89% Mindspace Business Parks REIT**	CRISIL AAA	4,500	4,556.26	0.74%	7.89%
INE97607C79	8.29% Tata Capital Limited	CRISIL AAA	4,500	4,531.50	0.73%	7.99%
INE02080BK4	7.40% REC Limited**	CRISIL AAA	4,500	4,482.09	0.73%	7.50%
INE201F08EC2	7.63% National Bank For Agriculture and Rural Development**	CRISIL AAA	4,000	4,013.69	0.69%	7.59%
INE97608417	8.22% Tata Capital Limited	CRISIL AAA	40	3,996.93	0.69%	8.22%
INE041007142	7.96% Embassy Office Parks REIT**	CRISIL AAA	3,500	3,519.56	0.57%	7.99%
INE570708Y14	7.59% National Housing Bank**	CRISIL AAA	3,500	3,517.75	0.57%	7.39%
INE02080BHK6	7.37% REC Limited**	CRISIL AAA	300	3,099.20	0.50%	7.50%
INE134E08UP5	7.89% Power Finance Corporation Limited**	CRISIL AAA	300	3,040.17	0.49%	7.50%
INE201F08EF5	7.8% National Bank For Agriculture and Rural Development	CRISIL AAA	300	3,013.63	0.49%	7.49%
INE219X07306	6.72% IndGrid Infrastructure Trust**	CRISIL AAA	300	2,956.35	0.48%	7.91%
INE134E08LM6	6.69% Power Finance Corporation Limited**	CRISIL AAA	300	2,943.72	0.48%	7.31%
INE01MM0012	8.25% SBI General Insurance Company Limited**	CRISIL AAA	2,000	2,643.36	0.43%	7.89%
INE02080BHC7	8.7% REC Limited**	CRISIL AAA	250	2,605.05	0.42%	7.50%
INE02080BHE3	8.54% REC Limited**	CRISIL AAA	250	2,595.29	0.42%	7.50%
INE02080BHC2	8.3% REC Limited**	CRISIL AAA	250	2,591.71	0.42%	7.39%
INE01BA08BF6	8% Larsen & Toubro Limited**	CRISIL AAA	250	2,573.63	0.42%	7.29%
INE30K070101	8.8% Tata Capital Limited**	CRISIL AAA	250	2,567.60	0.41%	7.79%
INE134E08K4	7.89% Power Finance Corporation Limited**	CRISIL AAA	250	2,555.05	0.41%	7.34%
INE02080BAV3	8.01% REC Limited**	CRISIL AAA	250	2,544.66	0.41%	7.49%
INE02080BD6	7.59% REC Limited**	CRISIL AAA	2,500	2,516.00	0.41%	7.39%
INE134E08L54	7.69% Power Finance Corporation Limited**	KRA AAA	250	2,508.42	0.40%	7.50%
INE692Q07548	8.06% Toyota Financial Services India Limited**	KRA AAA	2,500	2,501.82	0.40%	8.09%
INE20A0K050	7.75% Titan Company Limited**	CRISIL AAA	2,500	2,487.73	0.40%	7.73%
INE02080BKC9	7.54% REC Limited**	CRISIL AAA	250	2,487.54	0.40%	7.59%
INE566F08K22	7.23% Small Industries Dev Bank of India**	KRA AAA	250	2,486.73	0.40%	7.75%
INE04A0K0401	6.44% HDFC Bank Limited**	CRISIL AAA	250	2,408.73	0.39%	7.61%
INE732E071P6	9.49% NTPC Limited**	#####	1,800	1,801.62	0.29%	7.25%
INE306N07NA6	7.68% Tata Capital Limited**	CRISIL AAA	150	1,490.96	0.24%	7.91%
INE02080BH0	7.77% REC Limited**	CRISIL AAA	1,000	1,007.17	0.16%	7.49%
INE071007728	7.89% ICICI Home Finance Company Limited**	KRA AAA	1,000	1,003.31	0.16%	7.81%
INE84BE07A81	7.52% NHP Limited**	CARE AAA	100	999.51	0.16%	7.51%
INE04A0K050	8.35% HDFC Bank Limited**	CRISIL AAA	5	502.79	0.08%	7.62%
INE134E08MC7	7.77% Power Finance Corporation Limited	CRISIL AAA	500	501.34	0.08%	7.62%
INE201F08DXY0	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	500	499.31	0.08%	7.63%
Zero Coupon Bonds						
INEH47R07056	National Highways Infra Trust**	CARE AAA	5,284	2,700.13	0.44%	7.79%
INEH47R07056	National Highways Infra Trust**	CARE AAA	5,284	2,505.52	0.40%	7.79%
Subtotal						
				5,48,150.83	88.47%	
(b) Privately placed / Unlisted						
				NIL	NIL	NIL
Subtotal						
				NIL	NIL	NIL
(c) Securitised Debt						
INE1CBK19037	India Universal Trust**	CRISIL AAA(SO)	150	14,518.11	2.41%	8.40%
INE16J715035	India Universal Trust**	FITCH AAA(SO)	150	14,733.56	2.38%	8.32%
Subtotal						
				29,251.67	4.79%	
				5,77,402.60	93.26%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Totally Cash						
				9,874.55	1.59%	
				9,874.55	1.59%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2						
				1,706.59	0.28%	
				1,706.59	0.28%	
Subtotal						
				1,706.59	0.28%	
OTHERS						
Cash Margin - CCIL						
				62.13	0.01%	
				62.13	0.01%	
Net Current Assets						
				30,993.57	4.96%	
				6,15,638.44	100.00%	

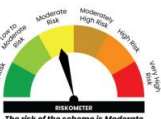
** Non Traded Securities//liquid Securities

Disclosure of Yield to Call

*With Reference to "AMFI Best Practices Guidelines Circular No. 9/1/2020 – 21 on 'Valuation of AT-1 Bonds and Tier 2 Bonds' disclosure of Yield to Call as follows"

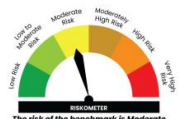
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INE028A0B364	7.41% BOB SBI Tier2 S/XXXX(MD28/11/39)C28/11/34	7.34%
INE062A0B256	6.24% SBI NCOS-2 SBI Tier2 (M21/3/30)CALL19/9/25	7.74%
INE062A0B264	5.83% SBI S/3 SBI Tier2 (M26/10/30)CALL24/10/25	8.37%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY CORPORATE BOND INDEX A-II

BENCHMARK RISK-O-METER



The latest available Riskometer have been used for the Benchmarks.

Nippon India Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

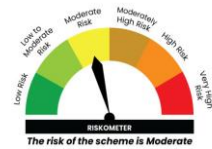
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Portfolio Statement as on January 31, 2025

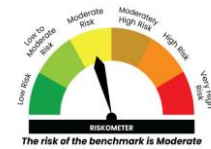
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230077	7.18% Government of India	SOVEREIGN	80,00,000	8,225.70	20.49%	6.96%
IN0020230085	7.18% Government of India	SOVEREIGN	50,00,000	5,136.73	12.80%	6.87%
IN0020240118	7.08% Government of India	SOVEREIGN	50,00,000	5,039.92	12.56%	7.15%
IN0020230051	7.3% Government of India	SOVEREIGN	25,00,000	2,584.77	6.44%	7.15%
IN0020230135	7.32% Government of India	SOVEREIGN	25,00,000	2,575.95	6.42%	6.79%
IN0020220011	7.1% Government of India	SOVEREIGN	25,00,000	2,541.49	6.33%	6.75%
IN0020240019	7.1% Government of India	SOVEREIGN	10,00,000	1,024.06	2.55%	6.86%
IN0020180454	7.25% Government of India	SOVEREIGN	300	0.31	0.00%	6.73%
IN2920160123	8.19% State Government Securities	SOVEREIGN	90	0.09	0.00%	7.12%
Non Convertible Debentures						
INE556F0BKRO	7.47% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,505.12	6.24%	7.40%
INE97608417	8.22% Tata Capital Limited	CRISIL AAA	25	2,498.08	6.22%	8.22%
INE261F0BEK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	2,500	2,495.45	6.22%	7.51%
INE115A07PV9	7.9% LIC Housing Finance Limited**	CRISIL AAA	150	1,504.80	3.75%	7.72%
INE134E09KL2	7.41% Power Finance Corporation Limited**	CRISIL AAA	100	1,002.71	2.50%	7.34%
INE053F0R221	7.65% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	512.77	1.28%	7.21%
INE020B08DA7	6.9% REC Limited**	CRISIL AAA	50	490.35	1.22%	7.29%
Subtotal				38,138.30	95.02%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				38,138.30	95.02%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				1,028.72	2.56%	
Total				1,028.72	2.56%	
Alternative Investment Fund Units						
INFORG622028	Corporate Debt Market Development Fund Class A2		979	106.86	0.27%	
Subtotal				106.86	0.27%	
Total				106.86	0.27%	
OTHERS						
Cash Margin - CCIL						
Total				33.16	0.08%	
Net Current Assets				829.83	2.07%	
GRAND TOTAL				40,136.87	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-II BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk.)

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Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230036	7.17% Government of India	SOVEREIGN	5,45,00,000	55,678.18	9.39%	6.70%
IN0020230135	7.32% Government of India	SOVEREIGN	530,00,000	54,610.03	9.21%	6.79%
IN0020230111	7.1% Government of India	SOVEREIGN	3,60,00,000	36,597.38	6.17%	6.75%
IN2201190101	7.27% State Government Securities	SOVEREIGN	1,53,12,900	15,471.24	2.63%	7.14%
IN3320180272	7.93% State Government Securities	SOVEREIGN	1,00,00,000	10,364.63	1.75%	7.15%
IN3520230027	7.4% State Government Securities	SOVEREIGN	25,00,000	2,540.87	0.43%	7.15%
IN3520130163	7.17% State Government Securities	SOVEREIGN	12,10,300	1,217.16	0.21%	7.15%
IN3120180715	7.72% State Government Securities	SOVEREIGN	9,51,000	956.13	0.16%	7.09%
IN1620230020	7.39% State Government Securities	SOVEREIGN	3,57,800	362.75	0.06%	7.13%
IN0020240050	7.04% Government of India	SOVEREIGN	3,06,500	311.18	0.05%	6.74%
IN2202102020	6.38% State Government Securities	SOVEREIGN	86,300	85.38	0.01%	6.95%
IN0020200112	5.22% Government of India	SOVEREIGN	42,400	42.19	0.01%	6.63%
Non Convertible Debentures						
INE154207011	8.44% Renew Solar Energy (sharkhand Five) Private Ltd**	CARE AA	20,000	19,487.36	3.28%	8.79%
INE556F09KL3	7.83% Small Industries Dev Bank of India**	CRISIL AAA	16,500	16,689.19	2.81%	7.40%
INE261F08E37	7.64% National Bank For Agriculture and Rural Development	ICRA AAA	16,500	16,653.85	2.81%	7.40%
INE020808EP3	7.77% REC Limited**	CRISIL AAA	15,000	15,027.75	2.53%	7.61%
INE134E08ML8	7.55% Power Finance Corporation Limited**	CRISIL AAA	12,500	12,488.11	2.11%	7.62%
INE05A080B0	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	11,500	11,498.62	1.94%	8.53%
INE134E08J0	7.74% Power Finance Corporation Limited	CRISIL AAA	1,000	10,064.78	1.70%	7.49%
INE414G07S4	8.85% Muthoot Finance Limited**	CRISIL AA*	10,000	10,051.90	1.69%	8.68%
INE280A08015	7.75% Titan Company Limited**	CRISIL AAA	10,000	9,990.91	1.68%	7.73%
INET75A08009	8.15% Sarthacharya Motherhood International Limited**	FITCH AAA	9,500	9,520.90	1.60%	7.89%
INE377Y07474	8.05% Bajaj Housing Finance Limited	CRISIL AAA	7,500	7,596.07	1.28%	7.67%
INE261F08EG3	7.68% National Bank For Agriculture and Rural Development	CRISIL AAA	7,500	7,565.01	1.28%	7.42%
INE507T07146	7.87% Summit Digital Infrastructure Limited**	CRISIL AAA	7,500	7,553.70	1.27%	7.92%
INE430R07414	9.25% Shriram Housing Finance Limited**	CRISIL AA	7,500	7,482.62	1.27%	9.11%
INE261F08EF5	7.8% National Bank For Agriculture and Rural Development	ICRA AAA	7,500	7,534.07	1.27%	7.54%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA AA*	7,500	7,528.72	1.27%	9.00%
INE56F08K16	7.44% Small Industries Dev Bank of India	CRISIL AAA	7,500	7,493.33	1.26%	7.47%
INE020808EE3	8.54% REC Limited**	CRISIL AAA	700	7,266.81	1.22%	7.50%
INE248U07EV8	9.61% 360 One Prime Limited**	CRISIL AA	6,50,000	6,531.43	1.10%	9.32%
INE507T07070	7.4% Summit Digital Infrastructure Limited**	CRISIL AAA	650	6,445.22	1.09%	7.89%
INE561F08V4	7.52% National Bank For Agriculture and Rural Development	CRISIL AAA	5,500	5,515.52	0.93%	7.50%
INE506N07L01	8.5% Tata Capital Limited**	CRISIL AAA	500	5,124.98	0.87%	7.79%
INE020808AY3	8.01% REC Limited**	CRISIL AAA	500	5,089.31	0.86%	7.49%
INE0CCU07L16	7.86% Mindspace Business Parks REIT**	CRISIL AAA	5,000	5,062.45	0.85%	7.83%
INE507T07096	8.05% Summit Digital Infrastructure Limited**	CRISIL AAA	500	5,040.95	0.85%	7.89%
INE507T07138	7.89% Summit Digital Infrastructure Limited**	CRISIL AAA	5,000	5,040.53	0.85%	7.89%
INE134E08MJ2	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,036.43	0.85%	7.50%
INE557F08Y4	7.59% National Housing Bank**	CRISIL AAA	5,000	5,025.36	0.85%	7.34%
INE151A08I49	7.75% Tata Communications Limited**	CRISIL AA*	5,000	5,008.72	0.84%	7.59%
INE154E08CE8	7.35% Export Import Bank of India	CRISIL AAA	5,000	5,008.58	0.84%	7.31%
INE134E08MT1	7.64% Power Finance Corporation Limited**	CRISIL AAA	5,000	4,997.98	0.84%	7.62%
INE537P07028	7.92% India Infra debt Limited**	CRISIL AAA	5,000	4,996.59	0.84%	7.94%
INE020808E44	7.46% REC Limited**	CRISIL AAA	5,000	4,991.21	0.84%	7.50%
INE128M08078	6.58% L&T Metro Rail (Hyderabad) Limited**	CRISIL AAA(CE)	500	4,923.32	0.83%	7.89%
INE020808AH8	7.95% REC Limited**	CRISIL AAA	450	4,536.54	0.76%	7.51%
INE556F08KR0	7.47% Small Industries Dev Bank of India	CRISIL AAA	4,000	4,000.19	0.68%	7.40%
INE414G07J11	8.78% Muthoot Finance Limited**	CRISIL AA*	3,500	3,516.72	0.59%	8.63%
INE134E08MC7	7.77% Power Finance Corporation Limited	CRISIL AAA	3,500	3,507.98	0.59%	7.62%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	3,500	3,493.63	0.59%	7.51%
INE020808E12	7.44% REC Limited**	CRISIL AAA	3,500	3,491.51	0.59%	7.63%
INE132070940	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	3,000	3,073.10	0.52%	9.15%
INE132070703	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	3,000	3,060.66	0.52%	9.18%
INE132070703	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	3,000	3,054.84	0.51%	9.15%
INE132070981	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	3,000	3,040.51	0.51%	9.20%
INE132070707	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	3,000	3,027.54	0.51%	9.24%
INE020808AQ9	7.7% REC Limited	CRISIL AAA	300	3,016.50	0.51%	7.48%
INE171A08032	8.2% The Federal Bank Limited**	CARE AA*	27	2,701.51	0.46%	8.19%
INE020808C7	8.7% REC Limited**	CRISIL AAA	250	2,605.05	0.44%	7.69%
INE414G07JE2	9.03% Muthoot Finance Limited**	CRISIL AA*	2,500	2,532.60	0.43%	8.63%
INE03L07H45	8.05% Tata Capital Housing Finance Limited**	CRISIL AAA	2,500	2,527.37	0.43%	7.73%
INE15A07Q09	7.75% LIC Housing Finance Limited**	CRISIL AAA	2,500	2,506.63	0.42%	7.66%
INE134E08K15	7.17% Power Finance Corporation Limited**	CRISIL AAA	250	2,493.57	0.42%	7.69%
INE248U07EQ0	9.41% 360 One Prime Limited**	CRISIL AA	2,00,000	2,001.19	0.34%	9.34%
INE73E07J36	8.49% NTPC Limited**	CRISIL AAA	2,41,56,318	1,208.90	0.20%	7.32%
INE07JG07680	8.1% ICICI Home Finance Company Limited**	CRISIL AAA	500	502.57	0.08%	7.81%
INET74D07M6	7.5% Mahindra & Mahindra Financial Services Limited**	CARE AAA	50	499.54	0.08%	7.50%
INET74D07YA9	8% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	300	299.62	0.05%	7.95%
INE537P07547	8% India Infra debt Limited**	CRISIL AAA	10	99.99	0.02%	8.02%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	7	69.63	0.01%	7.75%
Subtotal				5,14,527.20	86.72%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INE1CBK15037	India Universal Trust**	CRISIL AAA(SO)	85	8,453.80	1.42%	8.40%
INE16715035	India Universal Trust**	FITCH AAA(SO)	75	7,366.78	1.24%	8.32%
INE14ZT15025	Dhruva XXIII**	ICRA AAA(SO)	100	5,817.13	0.98%	9.82%
INE1CBK15011	India Universal Trust**	CRISIL AAA(SO)	48	4,327.39	0.73%	8.35%
INE16715019	India Universal Trust**	FITCH AAA(SO)	25	2,012.38	0.34%	8.34%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	921	1,370.99	0.23%	9.20%
INE0BTV15246	First Business Receivables Trust**	CRISIL AAA(SO)	8	806.95	0.14%	7.98%
Subtotal				30,155.22	5.08%	
Total				5,44,682.42	91.80%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (07/12/2026) (FV 15000 Lacs)				19.26	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (25/09/2026) (FV 10000 Lacs)				10.00	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (30/01/2026) (FV 10000 Lacs)				(0.39)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (30/01/2026) (FV 10000 Lacs)				(0.86)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (23/08/2027) (FV 5000 Lacs)				(4.25)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/08/2027) (FV 7500 Lacs)				(4.61)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (09/08/2027) (FV 10000 Lacs)				(18.92)	0.00%	
Total				0.23	0.00%	
Money Market Instruments						
Certificate of Deposit						
INE04A16F06	HDFC Bank Limited**	CARE A1+	2,000	9,500.84	1.60%	7.64%
INE476A16ZA9	Canara Bank**	CRISIL A1+	1,000	4,786.31	0.81%	7.62%
INE04A16FMD	HDFC Bank Limited**	CARE A1+	500	2,384.77	0.40%	7.67%
INE171A16MM9	The Federal Bank Limited**	CRISIL A1+	500	2,351.29	0.40%	7.69%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				30,812.67	5.19%	
Total				49,835.98	8.40%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2				18.450	0.34%	
Subtotal				2,013.05	0.34%	
Total				2,013.05	0.34%	
OTHERS						
Cash Margin - CCIL				169.53	0.03%	
Total				169.53	0.03%	
Net Current Assets				(3,460.68)	-0.57%	
GRAND TOTAL				5,93,240.42	100.00%	

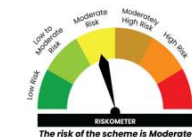
** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

Disclosure of Yield to Call

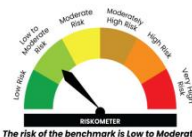
*With Reference to * AMFI Best Practices Guidelines Circular No. 91/2020 – 21 on 'Valuation of AT-1 Bonds and Tier 2 Bonds' disclosure of Yield to Call as follows"

isin_code	security_name	Yield to Call
INE171A08032	8.2% Federal Bank Ltd BSLII Tier 2 (20/01/32)CALL	8.16%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL SHORT DURATION DEBT A-II INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Hybrid Bond Fund (An Open Ended Hybrid Scheme Investing Predominantly in Debt Instruments)

Portfolio Statement as on January 31, 2025

Index

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE040A01034	HDFC Bank Limited	Banks	70,872	1,203.92	1.49%	
INE099A01031	ICICI Bank Limited	Banks	65,396	819.39	0.99%	
INE002A01018	Reliance Industries Limited	Petroleum Products	62,676	792.91	0.96%	
INE009A01021	Infosys Limited	IT - Software	33,596	631.54	0.77%	
INE407B01029	Tata Consultancy Services Limited	IT - Software	12,067	466.24	0.60%	
INE397D01024	Bharti Airtel Limited	Telecom - Services	26,404	429.41	0.53%	
INE013A01030	Larsen & Toubro Limited	Construction	29,511	354.02	0.44%	
INE154A01025	ITC Limited	Diversified FMCG	75,600	338.31	0.41%	
INE02A01020	State Bank of India	Banks	41,931	324.08	0.39%	
INE10A01026	Mahindra & Mahindra Limited	Automotives	10,459	312.71	0.38%	
INE039A01027	Hindustan Unilever Limited	Diversified FMCG	9,756	240.86	0.29%	
INE296A01024	Bajaj Finance Limited	Finance	2,911	229.54	0.29%	
INE237A01028	Kotak Mahindra Bank Limited	Banks	12,051	229.13	0.28%	
INE28A01024	Axis Bank Limited	Banks	22,861	225.42	0.27%	
INE04A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	11,797	205.73	0.26%	
INE060A01027	HCL Technologies Limited	IT - Software	11,564	199.53	0.24%	
INE590B01010	Maruti Suzuki India Limited	Automotives	1,452	176.75	0.22%	
INE733E01010	NTPC Limited	Power	91,915	168.20	0.20%	
INE280A01028	Titan Company Limited	Consumer Durables	4,959	169.12	0.19%	
INE750B01010	Power Grid Corporation of India Limited	Power	49,734	160.20	0.18%	
INE418D01011	UshaTech Cement Limited	Cement & Cement Products	1,262	144.97	0.17%	
INE158A01032	Tata Motors Limited	Automotives	14,032	140.32	0.17%	
INE917G01010	Bajaj Auto Limited	Automotives	1,423	125.90	0.15%	
INE08A01020	Tata Steel Limited	Ferrous Metals	88,130	114.64	0.14%	
INE918D01026	Bajaj Finserv Limited	Finance	6,630	114.76	0.14%	
INE02A01026	Asian Paints Limited	Consumer Durables	4,926	113.34	0.14%	
INE213A01029	OJ & Nalco Oil Gas Corporation Limited	Oil	42,612	111.99	0.13%	
INE047A01021	Grasim Industries Limited	Cement & Cement Products	4,237	106.30	0.13%	
INE075A01022	Wipac Limited	IT - Software	32,348	100.89	0.12%	
INE030A01038	JSW Steel Limited	Ferrous Metals	10,565	99.94	0.12%	
INE038A01020	Hindalco Industries Limited	Non - Ferrous Metals	15,960	94.85	0.11%	
INE527D01014	Coal India Limited	Consumable Fuels	22,894	91.54	0.11%	
INE095A01012	Industial Bank Limited	Banks	9,113	90.33	0.11%	
INE239A01024	Nestle India Limited	Food Products	3,900	90.21	0.11%	
INE09A01026	Cipla Limited	Pharmaceuticals & Biotechnology	5,907	87.39	0.11%	
INE090A01031	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	6,636	80.77	0.10%	
INE09A01031	Eicher Motors Limited	Automotives	1,524	79.16	0.10%	
INE301B01024	Dyni's Laboratories Limited	Pharmaceuticals & Biotechnology	1,392	77.64	0.09%	
INE437A01024	Aarvo Hospitals Enterprise Limited	Healthcare Services	1,115	75.94	0.09%	
INE127W01016	IBI Life Insurance Company Limited	Insurance	4,919	72.99	0.09%	
INE192A01025	Tata Consumer Products Limited	Agri-cultural Food & other Products	6,796	69.64	0.08%	
INE214A01030	Bhanseni Industries Limited	Food Products	1,299	65.17	0.08%	
INE795G01014	HDFC Life Insurance Company Limited	Insurance	10,159	64.82	0.08%	
INE158A01026	Hero MotoCorp Limited	Automotives	1,419	61.57	0.07%	
INE039A01011	Bhavini Petroleum Corporation Limited	Petroleum Products	20,858	54.46	0.07%	
INE628A01036	UPL Limited	Fertilizers & Agrochemicals	5,905	35.65	0.04%	
INE379A01026	ITC Hotels Limited	Hotel Services	7,550	12.30	0.01%	
INE025A01018	UPL Limited- Priority Feed-up	Fertilizers & Agrochemicals	738	2.46	0.00%	
Subtotal				10,082.75	12.38%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				10,082.75	12.38%	
INE0N923014	Cube Highways Trust InvIT Fund	Transport Infrastructure	8,00,000	971.00	1.17%	
INE185W23014	IRB InvIT Fund	Transport Infrastructure	1,30,303	103.46	0.13%	
Subtotal				1,095.46	1.31%	
Total				1,095.46	1.31%	
REIT						
INE0NCH20011	Nexus Select Trust - REIT	Realty	7,00,000	972.48	1.17%	
INE0PDU20010	Broadleaf India Real Estate Trust	Realty	1,36,660	103.46	0.49%	
INE0CCU20019	MultiSpace Business Parks REIT	Realty	54,966	205.57	0.25%	
Subtotal				1,281.51	1.57%	
Total				1,281.51	1.57%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN002020011	7.2% Government of India Non Convertible Debentures	SOVEREIGN	30,00,000	3,049.78	3.68%	6.75%
NE26JF08000	7.68% National Bank For Agriculture and Rural Development	CRSIL AAA	5,000	4,993.11	6.02%	7.63%
NE255A08060	8.55% Aditya Birla Real Estate Limited**	CRSIL AA	3,500	3,499.58	4.22%	8.53%
INES18V07444	6.75% Primal Capital & Housing Finance Limited**	ICRA AA	4,00,000	3,039.52	3.67%	10.44%
INE758A01015	10.16% Yes Bank Hybrid And Global Certi (Dth) Private Invmt**	ICRA A+(C)	2,700	2,669.69	3.24%	11.49%
INE675H08035	9.75% Dth International Airport Limited**	ICRA AA-	2,600	2,636.58	3.18%	9.60%
NE423070144	3.25% Godrej Housing Finance Limited**	CRSIL AA	2,500	2,517.47	3.04%	9.11%
INE757C07049	11.75% PFC Projects Finance Private Limited**	ICRA A-	2,500	2,514.48	3.03%	11.00%
INE99A07056	9.95% IndusInd Capital Finance Limited**	CRSIL AA-	2,500	2,504.90	3.02%	9.90%
INE607D01062	6.98% Saurati Capital Infrastructure Limited**	CRSIL AA	250	2,465.43	2.97%	7.99%
INE149K07013	1.1% Sander Mangalore And Iron Ores Ltd**	ICRA A+	2,500	2,449.14	2.95%	12.12%
INE15A07011	1.44% Renew Solar Energy (Shellkraft Five) Private Ltd**	CARE AA	2,500	2,435.92	2.94%	8.78%
INE42A08040	7.75% Aaksha Builders Limited**	CARE AA-	2,200	2,165.52	2.64%	9.53%
NE23A08113	8.4% Godrej Industries Limited**	CRSIL AA+	2,000	2,007.57	2.48%	8.20%
INE020B08112	7.44% REC Limited**	CRSIL AAA	2,000	1,995.15	2.41%	7.53%
INE41A007307	9.05% Multool Finance Limited**	CRSIL AA+	1,500	1,524.70	1.84%	8.60%
INE40A08011	8.73% Eris Lifesciences Limited**	PTCX AA	1,500	1,504.87	1.82%	8.53%
INE03A07053	5.4% Indostar Home Finance Private Limited**	CRSIL A+	1,500	1,488.33	1.78%	10.41%
INE03W07249	9.65% Aika Fincap Limited**	CRSIL AA	1,00,000	1,002.82	1.21%	9.49%
INE213W07228	8.4% SMFC India Home Finance Company Limited**	CARE AA	100	1,002.47	1.21%	8.10%
INE48A08055	8.3% Godrej Properties Limited**	ICRA AA+	1,000	1,001.28	1.21%	8.23%
NE88307026	8.5% Aadhar Housing Finance Limited**	PTCX AA	1,000	1,000.69	1.21%	8.38%
INE338D07419	8.8% UPL Finance Limited**	CRSIL AA	1,000	999.63	1.20%	10.62%
INE03A070429	9.65% Virmit Capital Private Limited**	ICRA A+	1,70,000	635.60	0.77%	10.96%
INE03A070719	10.15% Virmit Capital Private Limited**	ICRA A+	1,000	635.25	0.77%	10.96%
NE389207039	10.48% Profiticus Capital Private Limited**	CRSIL A	900	901.82	0.61%	10.43%
NE23A08089	3.25% Godrej Industries Limited**	CRSIL AA+	900	900.67	0.60%	8.21%
INE03A07025	8.4% Indostar Home Finance Private Limited**	CRSIL A+	900	896.98	0.60%	10.44%
NE44Z08032	7.75% Aaksha Builders Limited**	CARE AA	400	397.52	0.48%	9.52%
INE04A07034	9% Aaksha Finance Private Limited**	CARE AA	400	394.24	0.48%	10.54%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	PTCX AA(CE)	310	311.80	0.38%	9.20%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited	PTCX AA(CE)	310	310.10	0.38%	9.21%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited	PTCX AA(CE)	310	317.55	0.38%	9.15%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited	PTCX AA(CE)	310	317.55	0.38%	9.20%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited	PTCX AA(CE)	310	315.67	0.38%	9.19%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited	PTCX AA(CE)	310	315.67	0.38%	9.15%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	PTCX AA(CE)	310	314.19	0.38%	9.20%
INE1C3207087	9.35% Telangana State Industrial Infrastructure Corporation Limited	PTCX AA(CE)	310	312.85	0.38%	9.24%
NE118D07195	7.75% Navico Visco Corporation Limited**	CRSIL AA	5	49.85	0.00%	8.03%
Subtotal				56,581.72	68.27%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
INE0JQJ15015	Vista Trust**	ICRA AA+(SO)	15	972.17	1.17%	10.21%
INE1J0V715022	Vista Trust**	ICRA AAA(SO)	15	954.91	1.15%	10.11%
Subtotal				1,927.08	2.32%	
Total				58,507.75	70.99%	
Money Market Instruments						
Commercial Paper						
INE72X14A03	Trust Investment Advisors Private Limited** Triparty Repo Reverse Repo Instrument	CARE A1+	500	2,450.15	2.95%	9.40%
Subtotal				2,450.15	2.95%	
Total				30,896.32	37.38%	
Alternative Investment Fund Units						
INF0P022028	Equity Fund Debt Market Development Fund Class A2		2,002	204.99	0.27%	
Subtotal				204.99	0.27%	
Total				204.99	0.27%	
OTHERS						
Cash Margin - CCL						
Total				11.09	0.01%	
Net Current Assets				1,383.92	1.59%	
GRAND TOTAL				82,816.12	100.00%	

** Non Traded Securities/Unlaid Securities
\$ Less Than 0.03% of NAV

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

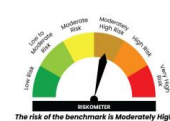
NIPPON INDIA HYBRID BOND FUND-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE528G08352	9.5% Yes Bank Limited ***	ICRA D	300	0.00	80.00%	
INE528G08364	9% Yes Bank Limited ***	ICRA D	1,093	0.00	80.00%	
Subtotal				0.00	0.00%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitized Debt				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				0.00	0.00%	
Net Current Assets				0.00	100.00%	
GRAND TOTAL				0.00	100.00%	

** Non Traded Securities/Unlaid Securities
\$ Less Than 0.03% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL HYBRID 85-15 - CONSERVATIVE INDEX
BENCHMARK RISK-O-METER

"The latest available Riskometer have been used for the Benchmarks."

Nippon India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. Moderate interest rate risk and moderate Credit Risk.)

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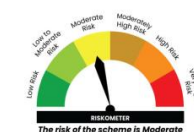
Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	%to NAV	YIELD
Debt Instruments						
(a) Listed / Issued Listing on Stock Exchange						
Floating Rate Note						
INE510Y07485	Prinam Capital & Housing Finance Limited**	KRA AA	10,000	9,999.49	1.30%	8.32%
INE432R07299	Shriram Housing Finance Limited**	FITCH AA	250	2,952.84	0.33%	8.89%
Government Securities						
IN0020089069	6.9% Government of India	SOVEREIGN	50,60,000	5,063.02	0.66%	6.95%
Non Convertible Debentures						
INE261F08D09	7.4% National Bank For Agriculture and Rural Development	CRISIL AAA	3,100	30,906.16	4.03%	7.72%
INE572E07134	8.43% PNB Housing Finance Limited**	KRA AA+	22,500	22,502.09	2.94%	7.77%
INE556F08K84	7.11% Small Industries Dev Bank of India	KRA AAA	2,000	19,872.12	2.59%	7.75%
INE7820T0703	7.85% Interest Trust**	KRA AAA	19,500	18,730.13	2.44%	8.15%
INE020B08DF6	5.85% REC Limited**	CRISIL AAA	1,850	18,206.07	2.37%	7.72%
INE539K07270	9.03% Credia Financial Services Limited**	CRISIL AA+	18,000	18,081.11	2.36%	8.58%
INE556F08H41	7.43% Small Industries Dev Bank of India	CRISIL AAA	12,500	12,453.96	1.62%	7.64%
INE918K07P51	9.85% Nuvama Wealth Finance Limited**	CRISIL AA-	10,000	9,988.97	1.30%	9.96%
INE721A07S80	9.2% Shriram Finance Limited**	CRISIL AA+	8,500	8,516.96	1.11%	8.96%
INE507T07112	6.15% Summit Digital Infrastructure Limited**	CRISIL AAA	7,500	7,569.02	0.99%	7.84%
INE180B03131	8% ONGC Petro Additions Limited**	KRA AAA(CE)	750	7,506.82	0.98%	7.67%
INE522D07C47	9.1% Manappuram Finance Limited**	CRISIL AA	7,500	7,497.74	0.98%	9.05%
INE261F08D09	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	7,500	7,489.67	0.98%	7.63%
INE896L07265	9.95% Indostar Capital Finance Limited**	CRISIL AA-	6,475	6,487.70	0.85%	9.90%
INE556F08K89	7.44% Small Industries Dev Bank of India	CRISIL AAA	6,500	6,479.75	0.85%	7.61%
INE414G07Q98	6.85% Muthoot Finance Limited**	CRISIL AA+	6,000	6,018.85	0.79%	8.63%
INE91A07180	6.3% Neima Limited	CRISIL AA	5,500	5,500.81	0.72%	7.90%
INE233A08697	7.17% Godrej Industries Limited**	CRISIL AA+	525	5,232.08	0.68%	8.03%
INE180B08115	8.83% ONGC Petro Additions Limited**	KRA AAA(CE)	500	5,005.96	0.65%	7.55%
INE150A08088	6.23% National Bank**	CRISIL AAA	500	4,999.96	0.65%	7.66%
INE134E08L11	7.58% Power Finance Corporation Limited	CRISIL AAA	500	4,990.23	0.65%	7.72%
INE020B08D42	5.81% REC Limited	CRISIL AAA	500	4,916.89	0.64%	7.72%
INE471D07A23	6.85% IFI Home Finance Limited**	CRISIL AA	4,50,000	4,472.58	0.58%	9.22%
INE414G07H45	8.97% Muthoot Finance Limited**	CRISIL AA-	4,000	4,033.08	0.52%	8.63%
INE08T08I26	9.25% Bahadur Chand Investments Pvt Limited**	KRA AA	3,750	3,739.71	0.49%	9.90%
INE08T08I34	9.25% Bahadur Chand Investments Pvt Limited**	KRA AA	3,750	3,728.86	0.49%	9.80%
INE01A07216	6.4% Nema Limited	CRISIL AA	2,500	2,504.46	0.33%	8.29%
INE896L07918	9.95% Indostar Capital Finance Limited**	CRISIL AA-	2,500	2,503.45	0.33%	8.97%
INE020B08E15	7.79% REC Limited**	KRA AAA	2,500	2,499.34	0.33%	7.72%
INE556F08K27	7.55% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,496.18	0.33%	7.61%
INE134E08K75	7.17% Power Finance Corporation Limited**	CRISIL AAA	250	2,493.57	0.33%	7.66%
INE556F08K22	7.23% Small Industries Dev Bank of India**	KRA AAA	250	2,486.73	0.32%	7.75%
INE813H07135	6.5% Torrent Power Limited**	CRISIL AA+	150	1,486.03	0.20%	7.66%
INE414G07H42	8.65% Muthoot Finance Limited**	KRA AA+	1,000	1,003.62	0.13%	8.48%
INE514E08F16	5.62% Export Import Bank of India**	CRISIL AAA	55	545.43	0.07%	7.60%
INE756D07D55	5.35% HDB Financial Services Limited**	CRISIL AAA	10	97.66	0.01%	7.92%
Subtotal				2,90,609.43	37.62%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
INE1CBK15011	India Universal Trust**	CRISIL AAA(SO)	100	9,015.40	1.18%	8.35%
INE16715019	India Universal Trust**	FITCH AAA(SO)	75	6,037.14	0.79%	8.34%
INE10V15014	Vijaya Trust**	KRA AAA(SO)	60	4,645.39	0.61%	10.15%
INE09AC15010	Indco 502**	KRA AAA(SO)	100	2,954.16	0.39%	10.34%
INE0REK15015	Sansar Trust**	KRA AAA(SO)	1,825	2,716.67	0.35%	9.20%
Subtotal				25,369.32	3.32%	
Total				3,15,978.75	41.24%	
Derivatives						
Interest Rate Swaps						
	Interest Rate Swaps Pay Fix Receive Floating (25/09/2025) (FV 10000 Lacs)			6.61	80.00%	
	Interest Rate Swaps Pay Fix Receive Floating (14/04/2025) (FV 15000 Lacs)			4.94	80.00%	
	Interest Rate Swaps Pay Fix Receive Floating (12/03/2025) (FV 10000 Lacs)			2.27	80.00%	
	Interest Rate Swaps Pay Fix Receive Floating (12/03/2025) (FV 10000 Lacs)			2.17	80.00%	
	Interest Rate Swaps Pay Fix Receive Floating (11/03/2025) (FV 10000 Lacs)			2.10	80.00%	
	Interest Rate Swaps Pay Fix Receive Floating (11/03/2025) (FV 10000 Lacs)			2.05	80.00%	
	Interest Rate Swaps Pay Fix Receive Floating (12/03/2025) (FV 10000 Lacs)			1.97	80.00%	
	Interest Rate Swaps Pay Fix Receive Floating (08/02/2025) (FV 10000 Lacs)			0.79	80.00%	
	Interest Rate Swaps Pay Fix Receive Floating (08/05/2025) (FV 15000 Lacs)			0.08	80.00%	
	Interest Rate Swaps Pay Fix Receive Floating (17/06/2025) (FV 10000 Lacs)			(1.45)	80.00%	
	Interest Rate Swaps Pay Fix Receive Floating (17/06/2025) (FV 10000 Lacs)			(1.45)	80.00%	
Total				20.08	0.60%	
Money Market Instruments						
Certificate of Deposit						
INE238A09D91	Axis Bank Limited**	CRISIL A1+	6,000	28,312.53	3.69%	7.66%
INE562A16MR8	Indian Bank	CRISIL A1+	5,500	27,282.34	3.56%	7.28%
INE47A16Y80	Canara Bank	CRISIL A1+	5,000	24,768.45	3.23%	7.26%
INE04A16G81	HDFC Bank Limited**	CARE A1+	4,000	19,814.26	2.58%	7.28%
INE692A16H98	Union Bank of India**	KRA A1+	3,800	18,801.26	2.45%	7.28%
INE150A16Q04	Punjab National Bank	CRISIL A1+	3,500	17,313.03	2.26%	7.30%
INE029A16H40	Bank of Baroda**	FITCH A1+	3,000	14,849.37	1.94%	7.26%
INE48L16CY1	AU Small Finance Bank Limited**	CRISIL A1	3,000	14,167.82	1.85%	7.97%
INE261F16B35	National Bank For Agriculture and Rural Development**	CRISIL A1+	2,500	12,415.35	1.62%	7.32%
INE238A09D19	Axis Bank Limited**	CRISIL A1+	2,000	9,948.27	1.30%	7.30%
INE14E16JH3	Export Import Bank of India	CRISIL A1+	2,000	9,899.30	1.29%	7.28%
INE48L16C28	AU Small Finance Bank Limited**	CARE A1+	2,000	9,768.67	1.27%	7.93%
INE238A09D88	Axis Bank Limited**	CRISIL A1+	2,000	9,666.44	1.26%	7.68%
INE05A16W04	IndusInd Bank Limited**	CRISIL A1+	2,000	9,605.12	1.25%	7.74%
INE47A16Z49	Canara Bank**	CRISIL A1+	2,000	9,572.62	1.25%	7.62%
INE238A09D18	Axis Bank Limited**	CRISIL A1+	2,000	9,557.58	1.25%	7.68%
INE09A16R49	Punjab & Sind Bank**	KRA A1+	2,000	9,300.00	1.21%	7.71%
INE556F16A84	Small Industries Dev Bank of India	CARE A1+	1,000	4,974.14	0.65%	7.30%
INE47A16XV0	Canara Bank**	CRISIL A1+	1,000	4,962.49	0.65%	7.26%
INE150A16CP1	Punjab National Bank**	FITCH A1+	1,000	4,962.29	0.65%	7.30%
INE05A16X10	IndusInd Bank Limited**	CRISIL A1+	1,000	4,787.68	0.63%	7.74%
INE17A16M49	The Federal Bank Limited**	CRISIL A1+	1,000	4,702.58	0.61%	7.69%
INE150A16Q48	Punjab National Bank	CRISIL A1+	500	2,488.06	0.32%	7.30%
INE27A163W7	Kotak Mahindra Bank Limited	CRISIL A1+	500	2,486.06	0.32%	7.25%
INE237A16W92	Kotak Mahindra Bank Limited**	CRISIL A1+	500	2,484.18	0.32%	7.27%
INE040A16ER2	HDFC Bank Limited**	FITCH A1+	500	2,483.65	0.32%	7.28%
INE47A16Y1C8	Canara Bank**	CRISIL A1+	500	2,473.43	0.32%	7.26%
Commercial Paper						
INE732L14792	Angel One Limited**	CRISIL A1+	2,000	9,902.93	1.29%	9.67%
INE549K14B09	Muthoot FinCorp Ltd**	CRISIL A1+	2,000	9,712.75	1.27%	9.73%
INE732L14B92	Angel One Limited**	CARE A1+	1,500	7,226.06	0.94%	9.86%
INE403D14544	Bharti Telecom Limited	CRISIL A1+	1,500	7,087.21	0.92%	8.24%
INE38K14BQ1	Nuroma Wealth Finance Limited**	CRISIL A1+	1,000	4,961.66	0.65%	8.82%
INE03W14405	Aika FinCorp Limited**	CRISIL A1+	1,000	4,953.29	0.65%	8.91%
INE732L14800	Angel One Limited**	CRISIL A1+	1,000	4,948.87	0.65%	9.67%
INE511C14X41	Poonawalla FinCorp Limited**	CARE A1+	600	2,967.98	0.39%	7.72%
Treasury Bill						
IN002024Y209	182 Days Tbill		2,40,00,000	23,945.23	3.12%	6.42%
IN002024Y357	182 Days Tbill		2,45,00,000	23,936.26	3.12%	6.56%
IN002024Y217	182 Days Tbill		1,00,00,000	9,966.67	1.30%	6.42%
IN002023Y313	364 Days Tbill		1,00,00,000	9,954.44	1.30%	6.43%
IN002024Y258	182 Days Tbill		1,00,00,000	9,890.42	1.29%	6.52%
Triparty Repo Reverse Repo Instrument						
	Reverse Repo			25,599.33	3.34%	
	Triparty Repo			8,640.87	1.13%	
Total				4,55,552.14	58.41%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		19,024	2,075.58	0.27%	7.26%
Subtotal				2,075.58	0.27%	
OTHERS				2,075.58	0.27%	
Cash Margin - CCIL				1,78.74	0.02%	
Total				1,78.74	0.02%	
Net Current Assets				(2,167.83)	-0.84%	
GRAND TOTAL				7,66,837.38	100.00%	

** Non Traded Securities/Liquid Securities

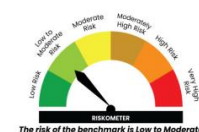
\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL ULTRA SHORT DURATION DEBT A1 INDEX

BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk)

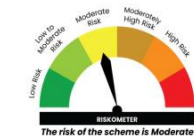
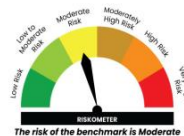
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Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2220200017	7.83% State Government Securities	SOVEREIGN	2,94,00,000	30,398.87	7.09%	7.16%
N2220200148	7.78% State Government Securities	SOVEREIGN	2,41,00,200	24,934.21	5.82%	7.16%
N3120210296	7.04% State Government Securities	SOVEREIGN	2,30,78,300	23,081.55	5.39%	7.16%
N0020230036	7.17% Government of India	SOVEREIGN	1,40,00,000	14,302.65	3.34%	6.79%
N2220202130	7.7% State Government Securities	SOVEREIGN	1,35,00,000	13,916.65	3.25%	7.16%
N2220202122	7.76% State Government Securities	SOVEREIGN	1,25,00,000	12,918.21	3.01%	7.16%
N3120210346	7.02% State Government Securities	SOVEREIGN	1,25,00,000	12,491.21	2.91%	7.16%
N2220202080	7.86% State Government Securities	SOVEREIGN	1,10,00,000	11,388.41	2.66%	7.16%
N11520200123	6.65% State Government Securities	SOVEREIGN	1,12,00,000	11,008.10	2.57%	7.15%
N2220200025	7.6% State Government Securities	SOVEREIGN	1,05,00,000	10,754.08	2.51%	7.16%
N11520190213	7.09% State Government Securities	SOVEREIGN	1,03,21,200	10,350.66	2.41%	7.14%
N2220203022	7.49% State Government Securities	SOVEREIGN	1,00,00,000	10,225.87	2.39%	7.16%
N11520190183	7.17% State Government Securities	SOVEREIGN	1,00,00,000	10,056.64	2.35%	7.15%
N3120210254	6.66% State Government Securities	SOVEREIGN	1,00,00,000	9,863.14	2.30%	7.12%
N11520190197	6.97% State Government Securities	SOVEREIGN	80,00,000	8,962.32	2.10%	7.14%
N0020230135	7.32% Government of India	SOVEREIGN	85,00,000	8,758.21	2.04%	6.79%
N3120200016	7.75% State Government Securities	SOVEREIGN	85,00,000	8,753.35	2.04%	7.17%
N11520010156	6.7% State Government Securities	SOVEREIGN	79,10,800	7,791.54	1.82%	7.15%
N3120200115	6.6% State Government Securities	SOVEREIGN	79,39,300	7,788.06	1.82%	7.15%
N11520200053	6.58% State Government Securities	SOVEREIGN	75,00,000	7,355.85	1.72%	7.14%
N3120200222	6.33% State Government Securities	SOVEREIGN	72,89,000	7,060.15	1.65%	7.15%
N2220202023	7.18% State Government Securities	SOVEREIGN	70,00,000	7,047.54	1.64%	7.14%
N2220202013	7.69% State Government Securities	SOVEREIGN	65,00,000	6,708.02	1.57%	7.16%
N3120200362	6.95% State Government Securities	SOVEREIGN	65,00,000	6,477.66	1.51%	7.14%
N0020210095	6.1% Government of India	SOVEREIGN	62,22,200	6,027.95	1.41%	6.82%
N11520200491	6.52% State Government Securities	SOVEREIGN	58,94,400	5,755.25	1.34%	7.14%
N11520200384	6.9% State Government Securities	SOVEREIGN	55,00,000	5,469.80	1.28%	7.15%
N11520190217	7.04% State Government Securities	SOVEREIGN	48,52,200	4,653.22	1.09%	7.15%
N1920190106	7.17% State Government Securities	SOVEREIGN	45,00,000	4,532.45	1.06%	7.11%
N2220200222	6.52% State Government Securities	SOVEREIGN	45,68,600	4,462.87	1.04%	7.14%
N11520200117	6.48% State Government Securities	SOVEREIGN	45,00,000	4,391.05	1.02%	7.14%
N22202020171	7.72% State Government Securities	SOVEREIGN	41,46,700	4,284.92	1.00%	7.16%
N11520202038	7.68% State Government Securities	SOVEREIGN	40,00,000	4,105.90	0.96%	7.17%
N22202020280	6.55% State Government Securities	SOVEREIGN	41,14,100	4,026.89	0.94%	7.14%
N2120190144	7.04% State Government Securities	SOVEREIGN	40,00,000	4,001.95	0.93%	7.15%
N22202002033	6.54% State Government Securities	SOVEREIGN	40,19,800	3,936.00	0.92%	7.14%
N11520200533	6.51% State Government Securities	SOVEREIGN	40,00,000	3,903.26	0.91%	7.14%
N11520200200	7.03% State Government Securities	SOVEREIGN	35,00,000	3,654.37	0.85%	7.15%
N2220190077	7.17% State Government Securities	SOVEREIGN	35,00,000	3,523.67	0.82%	7.12%
N11520230138	7.55% State Government Securities	SOVEREIGN	31,79,500	3,263.80	0.76%	7.18%
N1920180156	8.22% State Government Securities	SOVEREIGN	30,00,000	3,170.00	0.74%	7.17%
N11520200172	6.84% State Government Securities	SOVEREIGN	30,00,000	2,973.87	0.69%	7.15%
N3120200255	6.5% State Government Securities	SOVEREIGN	30,00,000	2,927.78	0.68%	7.15%
N11520230278	7.43% State Government Securities	SOVEREIGN	25,00,000	2,547.16	0.59%	7.16%
N2220190036	7.39% State Government Securities	SOVEREIGN	25,00,000	2,541.13	0.59%	7.14%
N2020200092	6.63% State Government Securities	SOVEREIGN	25,00,000	2,452.04	0.57%	7.15%
N3120200347	6.57% State Government Securities	SOVEREIGN	25,00,000	2,445.95	0.57%	7.14%
N3120200214	6.41% State Government Securities	SOVEREIGN	25,00,000	2,430.63	0.57%	7.15%
N3120200065	6.73% State Government Securities	SOVEREIGN	24,45,200	2,412.92	0.56%	7.15%
N21202010109	6.57% State Government Securities	SOVEREIGN	22,00,000	2,158.04	0.50%	7.14%
N3120210361	7.03% State Government Securities	SOVEREIGN	20,00,000	1,999.39	0.47%	7.16%
N3120200289	6.66% State Government Securities	SOVEREIGN	20,00,000	1,966.22	0.46%	7.15%
N11520200198	6.46% State Government Securities	SOVEREIGN	20,00,000	1,946.90	0.45%	7.15%
N3120210502	7.17% State Government Securities	SOVEREIGN	18,23,600	1,833.84	0.43%	7.16%
N2220210073	7.78% State Government Securities	SOVEREIGN	17,40,000	1,719.17	0.40%	7.14%
N2220190010	8.15% State Government Securities	SOVEREIGN	15,00,000	1,571.10	0.37%	7.17%
N1920180156	7.17% State Government Securities	SOVEREIGN	15,00,000	1,509.33	0.35%	7.14%
N3120200297	6.69% State Government Securities	SOVEREIGN	15,00,000	1,476.38	0.34%	7.15%
N11520200222	6.49% State Government Securities	SOVEREIGN	15,00,000	1,470.05	0.34%	7.10%
N4520230488	7.44% State Government Securities	SOVEREIGN	14,14,900	1,438.67	0.34%	7.17%
N3120180192	8.18% State Government Securities	SOVEREIGN	13,00,000	1,353.96	0.32%	7.08%
N2120200083	6.73% State Government Securities	SOVEREIGN	11,50,000	1,135.26	0.26%	7.14%
N2220220049	6.63% State Government Securities	SOVEREIGN	10,00,000	1,025.78	0.24%	7.16%
N11520190175	7.18% State Government Securities	SOVEREIGN	10,00,000	1,005.04	0.23%	7.15%
N3120210395	7.12% State Government Securities	SOVEREIGN	10,00,000	1,003.46	0.23%	7.16%
N2220210437	7.09% State Government Securities	SOVEREIGN	10,00,000	1,002.21	0.23%	7.16%
N2220200223	6.87% State Government Securities	SOVEREIGN	10,00,000	993.25	0.23%	7.14%
N11520200164	6.83% State Government Securities	SOVEREIGN	10,00,000	990.86	0.23%	7.15%
N11520200319	6.51% State Government Securities	SOVEREIGN	10,00,000	961.09	0.22%	7.14%
N11520200459	6.53% State Government Securities	SOVEREIGN	10,00,000	976.97	0.23%	7.14%
N11520200335	6.51% State Government Securities	SOVEREIGN	8,46,700	826.71	0.19%	7.14%
N11520200131	6.45% State Government Securities	SOVEREIGN	8,18,800	797.27	0.19%	7.15%
N3120180200	8.08% State Government Securities	SOVEREIGN	6,95,000	721.88	0.17%	7.06%
N11520220014	7.77% State Government Securities	SOVEREIGN	5,00,000	517.93	0.12%	7.18%
N11520200012	7.8% State Government Securities	SOVEREIGN	5,00,000	516.31	0.12%	7.16%
N22202020197	7.7% State Government Securities	SOVEREIGN	5,00,000	516.21	0.12%	7.16%
N1920180163	7.2% State Government Securities	SOVEREIGN	5,00,000	504.34	0.12%	7.14%
N3120180225	7.19% State Government Securities	SOVEREIGN	5,00,000	503.58	0.12%	7.16%
N11520200271	7.07% State Government Securities	SOVEREIGN	5,00,000	500.69	0.12%	7.16%
N2020190228	6.84% State Government Securities	SOVEREIGN	5,00,000	495.15	0.12%	7.19%
N11520210015	6.72% State Government Securities	SOVEREIGN	5,00,000	493.22	0.12%	7.15%
N11520200210	6.56% State Government Securities	SOVEREIGN	5,00,000	489.56	0.11%	7.14%
N3120200149	6.55% State Government Securities	SOVEREIGN	5,00,000	489.35	0.11%	7.15%
N11520200040	6.47% State Government Securities	SOVEREIGN	5,00,000	487.78	0.11%	7.15%
N11520200214	6.5% State Government Securities	SOVEREIGN	4,05,000	395.90	0.09%	7.15%
N3120210262	6.83% State Government Securities	SOVEREIGN	3,95,000	390.92	0.09%	7.14%
N3120180036	8.15% State Government Securities	SOVEREIGN	2,50,000	258.72	0.06%	7.09%
N11520210151	6.83% State Government Securities	SOVEREIGN	2,57,500	254.91	0.06%	7.14%
N11520200073	6.54% State Government Securities	SOVEREIGN	2,17,100	212.40	0.05%	7.15%
N0020220011	7.1% Government of India	SOVEREIGN	1,61,700	164.38	0.04%	6.79%
N3120180217	7.17% State Government Securities	SOVEREIGN	1,00,000	100.67	0.02%	7.12%
N11520200032	6.6% State Government Securities	SOVEREIGN	1,00,000	98.59	0.02%	7.10%
N3120170128	8.28% State Government Securities	SOVEREIGN	50,000	51.85	0.01%	7.03%
N3120180010	8.05% State Government Securities	SOVEREIGN	48,000	49.53	0.01%	7.04%
N11520200297	7.11% State Government Securities	SOVEREIGN	300	0.30	80.00%	7.16%
N2220200264	6.53% State Government Securities	SOVEREIGN	200	0.20	80.00%	7.14%
Subtotal				4,15,712.43	96.97%	
(b) Privately placed / Unlisted				NIL		NIL
Subtotal				NIL		NIL
(c) Securitized Debt						
Subtotal				NIL		NIL
Total				4,15,712.43	96.97%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				4,045.04	0.94%	
Total				4,045.04	0.94%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2						
Subtotal				11,413	1,245.27	0.29%
Total				1,245.27	0.29%	
OTHERS						
Cash Margin - CCIL				98.26	0.02%	
Total				98.26	0.02%	
Net Current Assets				7,519.91	1.78%	
GRAND TOTAL				4,28,620.91	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY COMPOSITE DEBT INDEX A-II
BENCHMARK RISK-O-METER

"The latest available Riskometer have been used for the Benchmarks."

Nippon India Liquid Fund (An Open Ended Liquid Scheme. Relatively Low interest rate risk and moderate Credit Risk.)

Portfolio Statement as on January 31,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
(A) Listed / available Bidde on Stock Exchange						
Government Securities						
IN120200773	6.69% State Government Securities	SOVEREIGN	1,90,00,000	19,006.48	0.61%	6.64%
IN120140119	8.08% State Government Securities	SOVEREIGN	90,00,000	9,016.51	0.29%	6.64%
IN120140114	1.08% State Government Securities	SOVEREIGN	75,00,000	7,506.47	0.24%	6.64%
Non Convertible Debentures						
IN111501072	5.52% LIC Housing Finance Limited**	CRIIL AAA	500	8,004.03	0.29%	7.49%
IN111501790	5.59% LIC Housing Finance Limited**	CRIIL AAA	400	4,900.48	0.16%	7.39%
IN155903036	5.59% Small Industries Dev Bank of India**	CARE AAA	350	3,495.86	0.11%	7.37%
IN114569073	5.7% Power Finance Corporation Limited**	CRIIL AAA	250	2,500.43	0.08%	7.48%
IN1121A0700	7.08% Chaudharaman Investment and Finance Company Ltd**	ICRA A++	250	2,496.33	0.08%	8.00%
Subtotal				58,016.59	1.86%	
(B) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(C) Scheduled Debt						
Subtotal				NIL	NIL	NIL
Total				58,016.59	1.86%	
Money Market Instruments						
IN692A16B5	Certificate of Deposit	FIITC A1+	15,000	74,524.35	2.40%	7.28%
IN1040A1F03	Union Bank of India**	CRIIL A1+	14,500	72,147.29	2.32%	7.14%
IN020A16E22	HDFC Bank Limited**	FIITC A1+	10,500	62,203.96	2.09%	7.20%
IN1040A1E06	HDFC Bank Limited**	CARE A1+	10,500	52,094.75	1.68%	7.28%
IN020A16V18	Bank of Baroda**	FIITC A1+	10,000	49,664.15	1.60%	7.26%
IN08A16C0V4	Bank of India**	CRIIL A1+	10,000	49,614.50	1.60%	7.28%
IN692A16V11	Union Bank of India**	ICRA A1+	8,500	42,297.53	1.38%	7.28%
IN692A16B81	Indian Bank**	CRIIL A1+	8,000	39,463.40	1.28%	7.28%
IN692A16M74	Punjab National Bank**	CRIIL A1+	7,500	37,225.31	1.20%	7.28%
IN1040A1C91	Foreign National Bank**	FIITC A1+	7,500	37,217.38	1.20%	7.30%
IN559F16A84	Small Industries Dev Bank of India	CARE A1+	6,500	32,331.88	1.04%	7.30%
IN559F16B19	National Bank For Agriculture and Rural Development**	CRIIL A1+	6,000	29,854.26	0.96%	7.13%
IN476A16ZC5	Canara Bank**	CRIIL A1+	6,000	29,799.49	0.96%	7.26%
IN059A16V29	IndusInd Bank Limited**	CRIIL A1+	6,000	29,730.60	0.96%	7.35%
IN1040A1C20	Portus National Bank**	ICRA A1+	5,500	24,801.60	0.80%	7.30%
IN692A16M72	Indian Bank**	CRIIL A1+	5,000	24,763.25	0.80%	7.27%
IN040A16C20	HDFC Bank Limited**	CRIIL A1+	5,000	24,748.25	0.80%	7.28%
IN238A16D01	Axis Bank Limited**	CRIIL A1+	5,000	24,747.58	0.80%	7.30%
IN1040A1F49	Bank of Baroda**	FIITC A1+	5,000	24,697.75	0.79%	7.44%
IN020A16F99	Bank of Baroda**	FIITC A1+	5,000	24,588.75	0.79%	7.44%
IN238A16D27	Axis Bank Limited**	CRIIL A1+	4,000	19,802.58	0.64%	7.30%
IN020A16G05	Bank of Baroda**	CRIIL A1+	4,000	19,881.38	0.64%	7.26%
IN020A16G00	Bank of Baroda**	FIITC A1+	4,000	19,873.50	0.64%	7.26%
IN092F16A49	HDFC First Bank Limited**	CRIIL A1+	4,000	19,796.48	0.64%	7.26%
IN160A16F82	Punjab National Bank**	CRIIL A1+	4,000	19,766.44	0.64%	7.50%
IN476A16V80	Canara Bank	CRIIL A1+	3,700	18,308.65	0.59%	7.26%
IN090A16L39	CICCI Bank Limited**	ICRA A1+	3,500	17,410.09	0.58%	7.30%
IN059A16V46	IndusInd Bank Limited**	CRIIL A1+	2,000	9,965.88	0.32%	7.35%
IN08A16C102	Bank of India**	CRIIL A1+	2,000	9,945.52	0.32%	7.28%
IN694B16C05	AI Small Finance Bank Limited**	CRIIL A1+	2,000	9,939.72	0.32%	7.38%
IN559F16B25	National Bank For Agriculture and Rural Development**	CRIIL A1+	2,000	9,932.26	0.32%	7.23%
IN059A16W03	IndusInd Bank Limited**	CRIIL A1+	2,000	9,932.00	0.32%	7.35%
IN040A16F22	HDFC Bank Limited**	CARE A1+	2,000	9,924.78	0.32%	7.28%
IN059A16V11	IndusInd Bank Limited**	CRIIL A1+	2,000	9,920.30	0.32%	7.28%
IN020A16A00	Bank of Baroda**	FIITC A1+	2,000	9,909.58	0.32%	7.26%
IN090A16C20	CICCI Bank Limited**	ICRA A1+	2,000	9,895.33	0.40%	7.30%
IN020A16F17	Bank of Baroda**	FIITC A1+	1,500	7,445.21	0.24%	7.26%
IN1040A1C04	Portus National Bank**	CRIIL A1+	1,500	7,433.87	0.24%	7.30%
IN020A16V05	Bank of Baroda**	FIITC A1+	1,000	4,981.20	0.25%	7.18%
IN090A16J21	CICCI Bank Limited**	ICRA A1+	1,000	4,976.28	0.18%	7.25%
IN059A16V87	IndusInd Bank Limited**	CRIIL A1+	1,000	4,975.95	0.18%	7.30%
IN238A16D19	Axis Bank Limited**	CRIIL A1+	1,000	4,974.14	0.18%	7.30%
IN476A16V10	Canara Bank**	CRIIL A1+	1,000	4,962.48	0.18%	7.26%
IN059A16P7	Union Bank of India	FIITC A1+	1,000	4,965.53	0.18%	7.28%
IN040A16B11	HDFC Bank Limited**	CARE A1+	1,000	4,963.37	0.18%	7.28%
IN694B16C04	AI Small Finance Bank Limited**	ICRA A1+	500	2,499.04	0.08%	7.44%
Commercial Paper						
IN559F16A00	Small Industries Dev Bank of India**	CRIIL A1+	15,000	74,509.95	2.40%	7.28%
IN3761A1G04	Biocon Limited**	FIITC A1+	11,400	55,838.74	1.80%	6.73%
IN091A16F01	Tata Steel Limited**	ICRA A1+	10,000	49,398.45	1.61%	7.44%
IN361F16M44	National Bank For Agriculture and Rural Development**	ICRA A1+	10,000	49,800.80	1.60%	7.30%
IN059A16C24	Reliance Retail Ventures Limited**	CRIIL A1+	10,000	49,632.75	1.60%	7.30%
IN559F16A08	Small Industries Dev Bank of India	CARE A1+	10,000	49,615.85	1.60%	7.25%
IN020F16A08	National Bank For Agriculture and Rural Development**	CRIIL A1+	10,000	49,611.70	1.60%	7.33%
IN040A16A19	Shila Pore and Temples Limited**	CRIIL A1+	8,000	44,954.46	1.49%	7.38%
IN511C14KX1	Poonawalla Fincorp Limited**	CRIIL A1+	8,000	44,025.50	1.42%	7.72%
IN211A16F74	SBICAP Securities Limited**	CRIIL A1+	6,000	39,844.40	1.23%	7.85%
IN559F16A08	Small Industries Dev Bank of India**	CRIIL A1+	6,000	39,820.82	1.23%	7.28%
IN059A16C24	Birla Group Holdings Private Limited**	CRIIL A1+	7,000	34,821.29	1.12%	7.81%
IN511C14K31	Poonawalla Fincorp Limited**	CRIIL A1+	7,000	29,892.36	0.74%	7.68%
IN511C14A79	Poonawalla Fincorp Limited**	CARE A1+	6,000	29,848.20	0.96%	7.74%
IN020A16V79	IndusInd Bank Limited**	CRIIL A1+	6,000	29,792.49	0.96%	7.48%
IN481G14FA3	UltraTech Cement Limited**	CRIIL A1+	6,000	29,760.37	0.96%	7.28%
IN020E14P07	Kotak Securities Limited**	ICRA A1+	5,000	24,873.88	0.80%	7.71%
IN7002A1A19	HDFC Securities Limited**	CRIIL A1+	5,000	24,822.03	0.70%	7.80%
IN020A16C72	Reliance Retail Ventures Limited**	CRIIL A1+	5,000	24,781.93	0.80%	7.30%
IN020A16C29	Reliance Retail Ventures Limited**	CRIIL A1+	5,000	24,747.66	0.80%	7.30%
IN0761A1P0	Tata Capital Limited**	CRIIL A1+	5,000	24,733.95	0.80%	7.55%
IN059F16A00	National Bank For Agriculture and Rural Development**	CRIIL A1+	5,000	24,560.89	0.79%	7.50%
IN510F14A84	Prantal Capital & Housing Finance Limited**	CRIIL A1+	5,000	24,538.98	0.79%	7.50%
IN510F14G24	Prantal Capital & Housing Finance Limited**	CRIIL A1+	5,000	19,977.25	0.64%	8.35%
IN020A16C54	Reliance Retail Ventures Limited**	CRIIL A1+	4,000	19,959.62	0.64%	8.38%
IN020A14366	Godrej Finance Limited**	CRIIL A1+	4,000	19,949.40	0.64%	7.71%
IN020F16A06	Navi FinCorp Limited**	CRIIL A1+	4,000	19,949.32	0.64%	7.98%
IN763N14WE1	ICICI Securities Limited**	CRIIL A1+	4,000	19,928.42	0.64%	7.71%
IN020A16C00	Julius Baer Capital India Pvt Ltd**	CRIIL A1+	4,000	19,926.64	0.64%	7.91%
IN0761A080	Navi FinCorp Limited**	CRIIL A1+	4,000	19,958.62	0.64%	7.86%
IN1100A1C07	Axis Securities Limited**	CRIIL A1+	4,000	19,945.16	0.64%	7.70%
IN013A16A06	SBICAP Securities Limited**	CRIIL A1+	4,000	19,929.52	0.64%	7.85%
IN163N14A77	ONGC Petro Additions Limited**	CRIIL A1+	4,000	19,918.10	0.64%	7.44%
IN013A16G03	Nyma Limited**	CRIIL A1+	4,000	19,914.34	0.64%	7.43%
IN403G14T48	Standard Chartered Capital Limited**	CRIIL A1+	4,000	19,799.88	0.64%	7.72%
IN296A14X05	Rajax Finance Limited**	CRIIL A1+	4,000	19,666.08	0.63%	7.85%
IN013F14M03	National Bank For Agriculture and Rural Development**	ICRA A1+	4,000	19,652.72	0.63%	7.50%
IN020A14Y0	Reliance Industries Limited	CRIIL A1+	3,500	17,362.99	0.56%	7.20%
IN1100A1C49	Axis Securities Limited**	CRIIL A1+	3,000	14,949.21	0.48%	7.75%
IN721A14Q84	Shriram Finance Limited**	CRIIL A1+	3,000	14,876.10	0.48%	7.79%
IN013C16A82	Rajax Finance Securities Limited**	CRIIL A1+	3,000	14,853.87	0.48%	7.64%
IN0761A1T76	Navi FinCorp Limited**	CRIIL A1+	2,500	12,892.36	0.44%	8.40%
IN0761A1Z19	Nu Vista Limited**	CRIIL A1+	2,000	9,979.15	0.32%	7.63%
IN600A14M65	SBI Energy India Limited**	ICRA A1+	2,000	9,977.85	0.32%	7.63%
IN059C14M19	Aditya Birla Money Limited**	CRIIL A1+	2,000	9,976.00	0.32%	7.86%
IN1100A1B79	Nanoon India Corporation Limited**	CRIIL A1+	2,000	9,973.15	0.32%	7.56%
IN040A16G73	Assem Infrastructure Finance Limited**	FIITC A1+	2,000	9,967.33	0.32%	7.82%
IN020A14C05	Julius Baer Capital India Pvt Ltd**	CRIIL A1+	2,000	9,956.87	0.32%	7.91%
IN014E14E08	Export Import Bank of India**	CRIIL A1+	2,000	9,958.55	0.32%	7.28%
IN059C14M72	Aditya Birla Money Limited**	CRIIL A1+	2,000	9,919.88	0.32%	7.97%
IN0763A1A72	CICCI Securities Limited**	CRIIL A1+	2,000	9,908.07	0.70%	7.70%
IN020E14C00	Kotak Securities Limited**	CRIIL A1+	2,000	9,915.64	0.32%	7.88%
IN0761A1L14	NaviFin India Pvt Ltd**	FIITC A1+	1,500	7,493.89	0.24%	7.44%
IN466A14E85	360 One WAM Limited**	CARE A1+	1,500	7,481.96	0.24%	8.00%
IN484A14V46	Godrej Properties Limited**	ICRA A1+	1,500	7,471.03	0.24%	7.49%
IN059C14M65	Aditya Birla Money Limited**	CRIIL A1+	1,500	7,468.96	0.24%	7.89%
IN403A14G28	Bharti Telecom Limited	CRIIL A1+	1,500	7,461.18	0.24%	7.60%
IN763N14T40	CICCI Securities Limited**	CRIIL A1+	1,500	7,446.61	0.24%	7.70%
IN704A14F35	Barclays Investments & Loans (India) Private Limited**	ICRA A1+	1,500	7,446.42	0.24%	7.72%
IN059C14M64	Aditya Birla Money Limited**	CRIIL A1+	1,500	7,444.79	0.24%	7.97%
IN763N14T77	CICCI Securities Limited**	CRIIL A1+	1,500	7,441.34	0.24%	7.70%
IN484A14V78	Godrej Properties Limited**	ICRA A1+	1,480	7,374.40	0.24%	7.45%
IN059A14E10	Birla Group Holdings Private Limited**	CRIIL A1+	1,000	4,993.60	0.16%	7.85%
IN020E14I49	Kisumu Salson Fin Ind Pvt Ltd**	CRIIL A1+	1,000	4,972.59	0.16%	7.74%
IN704A14M3	Barclays Investments & Loans (India) Private Limited**	CRIIL A1+	1,000	4,965.26	0.16%	7.72%
IN020E14I31	Kisumu Salson Fin Ind Pvt Ltd**	CRIIL A1+	1,000	4,964.28	0.16%	7.73%
IN059A14Z16	Aditya Birla Finance Limited**	ICRA A1+	1,000	4,961.85	0.16%	7.58%
IN013C14B81	Rajax Financial Securities Limited**	CRIIL A1+	1,000	4,947.19	0.16%	7.64%
IN059A14M45	Aditya Birla Finance Limited**	CRIIL A1+	500	2,484.00	0.08%	7.58%
IN059C14M66	Aditya Birla Money Limited**	CRIIL A1+	500	2,482.65	0.08%	7.97%
IN014E14F86	Export Import Bank of India**	CRIIL A1+	500	2,481.68	0.08%	7.28%
IN110A14X15	LIC Housing Finance Limited**	CRIIL A1+	500	2,476.18	0.08%	7.37%
IN020F14S34	Asha FinCorp Limited**	CRIIL A1+	500	2,472.03	0.08%	8.11%
Treasury Bill						
IN0020A1K375	91 Days Tbill		11,70,00,000	1,16,040.02	3.73%	6.43%
IN0020A1K387	91 Days Tbill		8,34,79,300	82,898.53	2.67%	6.39%
IN0020A1K233	182 Days Tbill		5,00,00,000	49,710.95	1.60%	6.43%
IN0020A1K417	91 Days Tbill		5,00,00,000	49,339.25	1.59%	6.52%
IN0020A1K359	91 Days Tbill		4,20,00,000	41,758.37	1.34%	6.40%
IN0020A1K241	182 Days Tbill		2,10,00,000	20,853.90	0.67%	6.39%
IN0020A1K251	364 Days Tbill		1,76,07,000	17,505.32	0.56%	6.43%
IN0020A1K453	91 Days Tbill		1,46,36,800	14,604.80	0.47%	6.5

Nippon India Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives). Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on January 31,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(A) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN002010137	7.53% Government of India	SOVEREIGN	2,10,00,000	21,153.03	2.77%	7.71%
IN210180095	8.37% State Government Securities	SOVEREIGN	2,00,00,000	20,987.18	2.74%	7.05%
IN002020038	7.17% Government of India	SOVEREIGN	2,00,00,000	20,432.36	2.68%	6.79%
IN0020203135	7.32% Government of India	SOVEREIGN	1,95,00,000	20,092.37	2.63%	6.79%
IN002000210	7.93% Government of India	SOVEREIGN	1,10,00,000	11,281.78	1.48%	7.66%
IN332018033	7.17% State Government Securities	SOVEREIGN	83,36,000	8,392.97	1.10%	7.11%
IN320180333	8.14% State Government Securities	SOVEREIGN	79,37,200	8,253.23	1.08%	7.13%
IN402019039	7.61% State Government Securities	SOVEREIGN	65,00,000	6,602.19	0.86%	6.99%
IN320202037	7.49% State Government Securities	SOVEREIGN	50,00,000	5,094.25	0.67%	7.00%
IN2920170122	7.86% State Government Securities	SOVEREIGN	25,00,000	2,562.14	0.34%	7.02%
IN220202049	7.63% State Government Securities	SOVEREIGN	20,00,000	2,051.56	0.27%	7.16%
IN330180183	7.17% State Government Securities	SOVEREIGN	10,00,000	1,056.66	0.13%	7.15%
IN004026P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	6,06,000	560.17	0.07%	6.79%
IN1920140119	8.08% National Bank For Agriculture and Rural Development	SOVEREIGN	5,00,000	500.92	0.07%	6.64%
IN330202047	7.47% State Government Securities	SOVEREIGN	3,23,900	323.45	0.04%	6.88%
IN001025C039	GOI Strips (MD 12/10/2025)	SOVEREIGN	1,68,900	161.30	0.02%	6.82%
IN002009069	6.9% Government of India	SOVEREIGN	1,11,000	111.07	0.01%	6.96%
Non Convertible Debentures						
IN556F08KM1	7.79% Small Industries Dev Bank of India	CRISL AAA	35,000	35,201.60	4.61%	7.52%
IN639D01714	6.4% Jamnagar Utilities & Power Private Limited**	CRISL AAA	2,800	27,425.69	3.59%	7.73%
IN603F03053	5.27% Indian Railway Finance Corporation Limited**	CRISL AAA	25,000	25,293.45	3.31%	8.11%
IN602B08BP3	7.77% REC Limited**	CRISL AAA	25,000	25,446.25	3.28%	7.61%
IN613407HP6	7.64% National Bank For Agriculture and Rural Development	KRA AAA	22,000	22,295.13	2.91%	7.40%
IN615407HP6	8.75% LIC Housing Finance Limited**	CRISL AAA	2,100	21,177.84	2.83%	7.60%
IN602A02256	6.24% State Bank of India**	CRISL AAA	2,150	21,293.22	2.79%	6.46%
IN605707112	8.19% Summit Digital Infrastructure Limited**	CRISL AAA	20,000	20,184.06	2.64%	7.84%
IN603L01HY2	9% Tata Capital Housing Finance Limited**	CRISL AAA	2,000	20,101.60	2.63%	7.77%
IN613408MA1	7.64% Power Finance Corporation Limited	CRISL AAA	16,500	16,739.05	2.19%	7.39%
IN602B08BP3	8.54% REC Limited**	CRISL AAA	1,609	16,703.27	2.19%	7.50%
IN605Q07480	8.36% Toyota Financial Services India Limited**	KRA AAA	15,066,465	15,876.48	1.97%	7.77%
IN615407Q28	7.74% LIC Housing Finance Limited**	CRISL AAA	15,000	15,011.91	1.97%	7.70%
IN613408MC7	7.77% Power Finance Corporation Limited	CRISL AAA	14,500	14,533.05	1.90%	7.62%
IN605A07TD7	7.98% Bajaj Finance Limited**	CRISL AAA	12,500	12,608.66	1.66%	7.73%
IN617407VP8	8.18% Mahindra & Mahindra Financial Services Limited**	CRISL AAA	10,000	10,080.98	1.32%	7.37%
IN639A07CH0	8.28% SFG India Credit Company Limited**	KRA AAA	10,000	10,051.80	1.32%	7.99%
IN621F08B45	7.44% National Bank For Agriculture and Rural Development	CRISL AAA	10,000	9,981.81	1.31%	7.51%
IN603F08338	7.68% Indian Railway Finance Corporation Limited**	CRISL AAA	9,000	9,021.77	1.18%	7.51%
IN634D07166	7.9% Sakra Ports and Terminals Limited**	CRISL AAA	822	8,348.08	1.07%	7.68%
IN621F08B45	7.7% National Bank For Agriculture and Rural Development	KRA AAA	8,000	8,028.60	1.05%	7.32%
IN605F08K90	7.47% Small Industries Dev Bank of India	CRISL AAA	8,000	8,016.38	1.05%	7.40%
IN637F07A74	8.05% Bajaj Housing Finance Limited	CRISL AAA	7,500	7,586.07	0.99%	7.67%
IN637F07A74	7.58% National Housing Bank**	CRISL AAA	7,500	7,558.03	0.99%	7.47%
IN605F08K76	7.44% Small Industries Dev Bank of India	CRISL AAA	7,500	7,493.33	0.98%	7.47%
IN639D07425	8.2% Aditya Birla Housing Finance Limited**	KRA AAA	6,800	6,853.73	0.90%	7.52%
IN605707138	7.89% Summit Digital Infrastructure Limited**	CRISL AAA	6,000	6,048.63	0.79%	7.88%
IN621F08B45	7.49% National Bank For Agriculture and Rural Development	CRISL AAA	6,000	5,985.30	0.78%	7.61%
IN605707079	7.4% Summit Digital Infrastructure Limited**	CRISL AAA	600	5,949.43	0.78%	7.89%
IN603F07A77	8.49% Indian Railway Finance Corporation Limited**	CRISL AAA	572	5,827.69	0.76%	7.32%
IN615408DFL2	9% Power Finance Corporation Limited**	CRISL AAA	500	5,200.93	0.68%	7.49%
IN606N07L01	8.5% Tata Capital Limited**	CRISL AAA	500	5,134.99	0.67%	7.79%
IN61907C076	8.14% Tata Capital Limited**	CRISL AAA	500	5,058.58	0.66%	7.79%
IN603L07P95	8.05% Tata Capital Housing Finance Limited**	CRISL AAA	5,000	5,064.74	0.66%	7.73%
IN605707096	7.05% Summit Digital Infrastructure Limited**	CRISL AAA	500	5,046.95	0.66%	7.60%
IN6127P08017	8.25% Nomura Fixed Inc Securities Pvt Ltd**	FITCH AAA	5,000	5,025.68	0.66%	7.97%
IN6219X0454	7.87% IndiGrid Infrastructure Trust**	CRISL AAA	5,000	5,023.28	0.66%	7.84%
IN621F08B45	7.36% National Bank For Agriculture and Rural Development**	CRISL AAA	5,000	5,027.65	0.66%	7.61%
IN639D07457	8.5% Nomura Capital India Pvt Limited**	FITCH AAA	5,000	5,016.25	0.66%	8.27%
IN639D07456	8.55% Nomura Capital India Pvt Limited**	FITCH AAA	5,000	5,014.95	0.66%	8.33%
IN617408M90	8.24% Mahindra & Mahindra Financial Services Limited**	CRISL AAA	5,000	5,021.90	0.66%	8.19%
IN615408349	7.75% Tata Communications Limited**	CARE AAA	5,000	5,008.72	0.66%	7.58%
IN605708A17	8.22% Tata Capital Limited	CRISL AAA	50	4,995.17	0.05%	8.22%
IN602B08B44	7.46% REC Limited**	CRISL AAA	5,000	4,991.21	0.05%	7.50%
IN603F07CA3	7.08% Indian Railway Finance Corporation Limited**	CRISL AAA	500	4,965.43	0.05%	7.25%
IN603D00742	7.96% Pipeline Infrastructure Private Limited**	CRISL AAA	4,400	4,440.51	0.58%	7.82%
IN603D00709	7.96% Pipeline Infrastructure Private Limited**	CRISL AAA	4,400	4,424.20	0.58%	7.87%
IN626L08B11	7.62% National Bank For Agriculture and Rural Development**	CRISL AAA	4,000	4,026.23	0.53%	7.42%
IN615407Q19	7.75% LIC Housing Finance Limited**	CRISL AAA	4,000	4,010.60	0.53%	7.66%
IN602B08B18	8.6% REC Limited**	CRISL AAA	250	2,517.17	0.34%	7.39%
IN602B08B87	8.7% REC Limited**	CRISL AAA	250	2,605.05	0.34%	7.50%
IN602D00B61	7.7% Nuclear Power Corporation Of India Limited**	KRA AAA	2,500	2,526.69	0.33%	7.30%
IN603F08330	7.49% Indian Railway Finance Corporation Limited**	CRISL AAA	2,500	2,510.41	0.33%	7.32%
IN615408B68	7.35% Export Import Bank of India	CRISL AAA	2,500	2,504.29	0.33%	7.31%
IN603L07P05	7.84% Tata Capital Housing Finance Limited	CRISL AAA	2,500	2,500.83	0.33%	7.80%
IN602B08A20	7.54% REC Limited**	CRISL AAA	250	2,497.54	0.33%	7.40%
IN605F08K98	7.44% Small Industries Dev Bank of India	CRISL AAA	2,500	2,492.21	0.33%	7.61%
IN613408KCL	8.89% Power Finance Corporation Limited**	CRISL AAA	150	1,576.47	0.21%	7.37%
IN604A00955	7.7% HDFC Bank Limited**	CRISL AAA	500	500.78	0.07%	7.62%
IN602B08B62	7.44% REC Limited**	CRISL AAA	500	498.79	0.07%	7.63%
Zero Coupon Bonds						
IN667F07NG4	Sundaram Home Finance Limited**	KRA AAA	1,488	17,944.21	2.35%	7.80%
IN6047R07066	National Highways Infra Trust**	CARE AAA	1,800	919.80	0.12%	7.75%
IN6047R07058	National Highways Infra Trust**	CARE AAA	1,800	883.64	0.11%	7.75%
Subtotal				6,95,375.08	90.45%	
(B) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(C) Securitised Debt						
IN616715027	India Universal Trust**	FITCH AAA(SO)	149	14,213.27	1.86%	8.34%
IN61C8K15029	India Universal Trust**	CRISL AAA(SO)	100	9,602.63	1.20%	8.41%
IN61A715028	India Universal Trust**	FITCH AAA(SO)	86	8,447.24	1.11%	8.32%
IN61A715019	India Universal Trust**	FITCH AAA(SO)	50	4,024.76	0.53%	8.34%
Subtotal				36,287.90	4.70%	
Total				7,25,622.98	95.20%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (27/03/2025) (PV 2000 Lacs)				1.06	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (04/02/2025) (PV 25000 Lacs)				0.33	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (07/02/2025) (PV 15000 Lacs)				0.17	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (13/02/2025) (PV 20000 Lacs)				0.16	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (07/02/2025) (PV 10000 Lacs)				0.11	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/02/2025) (PV 15000 Lacs)				(0.02)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/02/2025) (PV 15000 Lacs)				(0.00)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/02/2025) (PV 15000 Lacs)				(0.14)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (28/02/2025) (PV 15000 Lacs)				(0.29)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (28/02/2025) (PV 20000 Lacs)				(0.38)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (07/02/2025) (PV 20000 Lacs)				(0.38)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (24/02/2025) (PV 10000 Lacs)				(0.41)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (24/02/2025) (PV 25000 Lacs)				(0.50)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (28/02/2025) (PV 25000 Lacs)				(0.55)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (28/02/2025) (PV 25000 Lacs)				(0.58)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/02/2025) (PV 25000 Lacs)				(0.63)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (24/02/2025) (PV 15000 Lacs)				(0.66)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/02/2025) (PV 25000 Lacs)				(0.70)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/08/2027) (PV 7500 Lacs)				(4.61)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (23/08/2027) (PV 10000 Lacs)				(7.33)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (23/08/2027) (PV 10000 Lacs)				(7.91)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/08/2027) (PV 10000 Lacs)				(14.31)	\$0.00%	
Total				(36.17)	0.00%	
Money Market Instruments						
Certificate of Deposit						
IN604A18EP6	HDFC Bank Limited**	CARE A1+	2,000	9,946.44	1.30%	7.28%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				6,131.66	0.80%	
Total				16,078.10	2.09%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		19,500	2,127.51	0.28%	
Subtotal				2,127.51	0.28%	
Total				2,127.51	0.28%	
OTHERS						
Cash Margin - CCL				173.92	0.02%	
Total				173.92	0.02%	
Net Current Assets				18,563.96	2.40%	
GRAND TOTAL				7,61,487.48	100.00%	

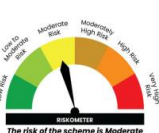
** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

Disclosure of Yield to Call

*With Reference to "AMFI Best Practices Guidelines Circular No. 9/1/2020 – 21 on 'Valuation of AT-1 Bonds and Tier 2 Bonds' disclosure of Yield to Call as follows"

isin_code	security_name	Yield to Call
IN602A08256	6.24% SBI NCD92 858I Tier2 (M21/9/30)CALL19/9/25	7.74%

SCHEME RISK-O-METER



Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.)

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Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020230135	7.32% Government of India	SOVEREIGN	70,00,000	7,212.05	7.36%	6.79%
IN0020220011	7.1% Government of India	SOVEREIGN	50,00,000	5,082.97	5.19%	6.75%
IN0020230036	7.17% Government of India	SOVEREIGN	5,00,000	510.81	0.52%	6.78%
	Non Convertible Debentures					
INE507T07062	6.59% Summit Digtel Infrastructure Limited**	CRISIL AAA	620	6,114.26	6.24%	7.89%
INE154Z07011	8.44% Renew Solar Energy (Jharkhand Five) Private Ltd**	CARE AA	5,000	4,871.84	4.97%	8.78%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	4,500	4,499.46	4.59%	8.53%
INE432R07414	9.25% Shriram Housing Finance Limited**	CRISIL AA	4,000	4,027.96	4.11%	9.11%
INE757007049	11.75% Prestige Projects Private Limited	ICRA A	4,000	4,026.32	4.11%	11.00%
INE149K07013	13% Sandur Manganese And Iron Ores Ltd**	ICRA A+	4,000	3,918.62	4.00%	12.12%
INE755L07015	10.81% Bamboo Hotel And Global Centre (Delhi) Private limited**	ICRA A+(CE)	3,800	3,785.48	3.86%	11.49%
INE516Y07444	6.75% Piramal Capital & Housing Finance Limited**	ICRA AA	4,85,063	3,685.90	3.76%	10.44%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA-	3,500	3,549.24	3.62%	9.60%
INE96L07926	9.59% IndoStar Capital Finance Limited**	CRISIL AA-	3,500	3,506.86	3.58%	9.90%
INE389Z07039	10.48% Profectus Capital Private Limited**	CRISIL A-	2,620	2,629.53	2.68%	10.43%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	2,500	2,531.22	2.58%	7.83%
INE091A07208	8.5% Nirma Limited**	CRISIL AA	2,500	2,520.60	2.57%	8.04%
INE556F08KK5	7.79% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,513.36	2.57%	7.52%
INE235A08139	8.42% Godrej Industries Limited**	CRISIL AAA+	2,500	2,513.30	2.57%	8.20%
INE082S07083	9.9% Vastu Finserve India Private Limited**	CARE AA-	2,500	2,496.30	2.55%	9.87%
INE44Z08057	8.75% Ashoka Buildcon Limited**	CARE AA-	2,500	2,484.58	2.54%	9.53%
INE530B07419	9.8% IFL Finance Limited**	CRISIL AA	2,000	1,993.26	2.03%	10.62%
INE01A07025	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	2,000	1,985.53	2.03%	10.44%
INE406M08011	8.73% Eris Lifesciences Limited**	FITCH AA-	1,500	1,504.87	1.54%	8.53%
INE44Z08032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,100	1,093.17	1.12%	9.52%
INE01HV07429	9.65% Vvrit Capital Private Limited**	ICRA A+	2,90,000	1,084.26	1.11%	10.96%
INE134E08IT9	7.6% Power Finance Corporation Limited**	CRISIL AAA	100	1,003.99	1.02%	7.52%
INE213W07228	8.4% SMFG India Home Finance Company Limited**	CARE AAA	100	1,001.47	1.02%	8.16%
INE01HV07379	10.15% Vvrit Capital Private Limited**	ICRA A+	1,000	993.75	1.01%	10.95%
INE01A07033	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	1,000	992.12	1.01%	10.41%
INE98L07084	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	480	480.80	0.49%	10.50%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	452.45	0.46%	9.20%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	451.49	0.46%	9.21%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	450.72	0.46%	9.15%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	450.72	0.46%	9.20%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	448.90	0.46%	9.18%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	448.04	0.46%	9.15%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	445.94	0.46%	9.20%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	444.04	0.45%	9.24%
	Subtotal			88,206.82	90.02%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
INE10VT15022	Vajra Trust**	ICRA AAA(SO)	10	954.81	0.97%	10.11%
	Subtotal			954.81	0.97%	
	Total			89,161.63	90.99%	
	Money Market Instruments					
INE723X14Q3	Commercial Paper Trust Investment Advisors Private Limited**	CARE A1+	200	980.06	1.00%	9.40%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			5,970.35	6.09%	
	Total			6,950.41	7.09%	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		2,567	280.05	0.29%	
	Subtotal			280.05	0.29%	
	Total			280.05	0.29%	
	OTHERS					
	Cash Margin - CCIL			9.37	0.01%	
	Total			9.37	0.01%	
	Net Current Assets			1,569.44	1.62%	
	GRAND TOTAL			97,970.90	100.00%	

** Non Traded Securities/Illiquid Securities

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

NIPPON INDIA CREDIT RISK FUND-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
	Debt Instruments				
	(a) Listed / awaiting listing on Stock Exchange				
	Non Convertible Debentures				
INE528G08352	9.5% Yes Bank Limited **§	ICRA D	898	0.00	0.00%
INE528G08394	9% Yes Bank Limited **§	ICRA D	6,500	0.00	0.00%
	Subtotal			0.00	0.00%
	(b) Privately placed / Unlisted			NIL	NIL
	Subtotal			NIL	NIL
	(c) Securitised Debt				
	Subtotal			NIL	NIL
	Total			0.00	0.00%
	Net Current Assets			0.00	100.00%
	GRAND TOTAL			0.00	100.00%

** Non Traded Securities/Illiquid Securities

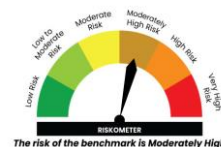
§ Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL CREDIT RISK DEBT B-II INDEX BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Money Market Fund (An open ended debt scheme investing in money market instruments. Relatively Low interest rate risk and moderate Credit Risk)

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Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN121020115	7.38% State Government Securities	SOVEREIGN	2,75,00,000	27,532.59	1.66%	6.62%
IN170214042	8.1% State Government Securities	SOVEREIGN	2,50,00,000	25,046.30	1.51%	6.64%
IN020200076	5.91% State Government Securities	SOVEREIGN	2,00,00,000	19,956.48	1.20%	6.69%
IN170215066	8.42% State Government Securities	SOVEREIGN	90,00,000	9,137.35	0.55%	6.91%
IN121020097	5.59% State Government Securities	SOVEREIGN	80,00,000	7,864.48	0.48%	6.72%
IN002010047	8.2% Government of India	SOVEREIGN	65,00,000	6,562.11	0.40%	6.76%
IN0202010149	6.42% State Government Securities	SOVEREIGN	60,00,000	6,093.85	0.37%	6.91%
IN1220150022	8.14% State Government Securities	SOVEREIGN	60,00,000	6,027.91	0.36%	6.72%
IN122000273	6.69% State Government Securities	SOVEREIGN	55,00,000	5,501.88	0.33%	6.64%
IN020101008	8.5% State Government Securities	SOVEREIGN	30,00,000	3,008.92	0.18%	6.80%
IN1620150178	8.21% State Government Securities	SOVEREIGN	26,67,000	2,672.87	0.16%	6.88%
IN1210150062	8.21% State Government Securities	SOVEREIGN	25,00,000	2,534.87	0.15%	6.73%
IN1620150020	8.13% State Government Securities	SOVEREIGN	25,00,000	2,511.88	0.15%	6.70%
IN0020150036	7.72% Government of India	SOVEREIGN	20,00,000	2,006.94	0.12%	6.66%
IN1620140195	8.04% State Government Securities	SOVEREIGN	10,00,000	1,003.29	0.06%	6.66%
IN14520140083	8.12% State Government Securities	SOVEREIGN	10,00,000	1,001.84	0.06%	6.68%
IN14520140075	8.03% State Government Securities	SOVEREIGN	10,00,000	1,000.89	0.06%	6.60%
IN1220140033	8.12% State Government Securities	SOVEREIGN	5,00,000	500.94	0.03%	6.64%
Subtotal				1,34,514.13	7.83%	
(b) Privately placed / Unlisted						
Bonded						
(a) Securitised Debt						
Subtotal				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				1,30,064.19	7.83%	
Money Market Instruments						
Certificate of Deposit						
IN160A160M3	Punjab National Bank**	CRSIL A1+	16,500	77,527.89	4.69%	7.63%
IN040A167F7	HDFC Bank Limited	CRSIL A1+	9,500	46,333.69	2.79%	7.50%
IN1692A161F6	Union Bank of India**	FTCH A1+	9,000	42,254.96	2.55%	7.60%
IN1692A160W6	Indian Bank**	CRSIL A1+	9,000	41,927.04	2.53%	7.60%
IN0030A16G50	Bank of Baroda**	FTCH A1+	8,000	39,101.04	2.36%	7.56%
IN009A161Y01	Industrial Bank Limited**	CRSIL A1+	8,000	37,223.76	2.24%	7.69%
IN1693F16A44	Small Industries Dev Bank of India**	CARE A1+	6,000	28,346.23	1.71%	7.64%
IN1621F16B82	National Bank For Agriculture and Rural Development**	CRSIL A1+	6,000	27,840.89	1.69%	7.62%
IN1621F16B00	National Bank For Agriculture and Rural Development**	CRSIL A1+	6,000	27,830.03	1.68%	7.62%
IN0030A16G62	Bank of Baroda**	CRSIL A1+	5,000	24,477.80	1.48%	7.56%
IN171A16MD8	The Federal Bank Limited**	CRSIL A1+	5,000	24,470.53	1.48%	7.67%
IN0097T16X04	IDFC First Bank Limited**	CRSIL A1+	5,000	24,404.35	1.47%	7.68%
IN0097T16X00	IDFC First Bank Limited**	CRSIL A1+	5,000	24,366.80	1.47%	7.71%
IN1627A16Y9Y	Kotak Mahindra Bank Limited**	CRSIL A1+	5,000	23,501.23	1.42%	7.58%
IN167A161C79	Canara Bank**	CRSIL A1+	5,000	23,438.39	1.41%	7.60%
IN1692A16H85	Union Bank of India**	KRA A1+	4,300	23,275.11	1.28%	7.28%
IN167A161C29	Canara Bank**	CRSIL A1+	4,000	19,145.24	1.15%	7.62%
IN0097T16X73	IDFC First Bank Limited**	CRSIL A1+	4,000	18,838.76	1.14%	7.71%
IN171A16MM9	The Federal Bank Limited**	CRSIL A1+	4,000	18,830.32	1.13%	7.69%
IN167A161C20	Canara Bank**	CRSIL A1+	4,000	18,802.02	1.13%	7.60%
IN009A161X05	Industrial Bank Limited**	CRSIL A1+	4,000	18,781.26	1.13%	7.72%
IN1623A16A63	Axis Bank Limited**	CRSIL A1+	4,000	18,668.38	1.13%	7.64%
IN1693F16A19	Small Industries Dev Bank of India**	CARE A1+	4,000	18,653.66	1.12%	7.62%
IN171A16MR8	The Federal Bank Limited**	CRSIL A1+	4,000	18,644.42	1.12%	7.67%
IN0020A16H00	Bank of Baroda**	FTCH A1+	3,000	14,848.37	0.90%	7.26%
IN0030A16G61	Bank of Baroda**	CRSIL A1+	3,000	14,718.53	0.89%	7.56%
IN009A161X51	Industrial Bank Limited**	CRSIL A1+	3,000	14,614.66	0.88%	7.72%
IN1604A161C6	HDFC Bank Limited**	CARE A1+	3,000	14,251.26	0.86%	7.64%
IN171A16MC03	The Federal Bank Limited**	CRSIL A1+	2,500	12,024.41	0.73%	7.72%
IN160A161Q03	Punjab National Bank**	CARE A1+	2,000	9,994.00	0.60%	7.30%
IN1692A16H87	Union Bank of India	FTCH A1+	2,000	9,911.05	0.60%	7.28%
IN167A161Y80	Canara Bank	CRSIL A1+	2,000	9,907.38	0.60%	7.26%
IN163A161C23	Export Import Bank of India	CRSIL A1+	2,000	9,899.30	0.60%	7.28%
IN1627A16C27	Kotak Mahindra Bank Limited**	CRSIL A1+	2,000	9,803.80	0.59%	7.61%
IN169A161C03	AU Small Finance Bank Limited**	FTCH A1+	2,000	9,498.10	0.57%	7.97%
IN1623A16D91	Axis Bank Limited**	CRSIL A1+	2,000	9,437.51	0.57%	7.80%
IN169A161G61	AU Small Finance Bank Limited**	CARE A1+	2,000	9,434.40	0.57%	7.71%
IN1692A16H86	Union Bank of India	KRA A1+	2,000	9,323.38	0.56%	7.59%
IN0040A16G07	HDFC Bank Limited**	CARE A1+	2,000	9,297.28	0.56%	7.60%
IN0097T16G26	IDFC First Bank Limited**	CRSIL A1+	2,000	9,262.76	0.56%	7.70%
IN1621F16B13	National Bank For Agriculture and Rural Development**	CRSIL A1+	1,500	7,463.87	0.45%	7.13%
IN171A16MB2	The Federal Bank Limited**	CRSIL A1+	1,500	7,216.12	0.44%	7.72%
IN1692A16H82	HDFC Bank Limited**	CARE A1+	1,500	7,154.30	0.43%	7.67%
IN167A161C25	Canara Bank**	CRSIL A1+	1,500	7,026.01	0.42%	7.60%
IN0040A161U5	HDFC Bank Limited**	CARE A1+	1,000	4,961.41	0.30%	7.28%
IN167A161Y17	Canara Bank	CRSIL A1+	1,000	4,960.54	0.29%	7.28%
IN009A161I47	ICICI Bank Limited**	KRA A1+	1,000	4,956.68	0.30%	7.25%
IN009A161H1	Union Bank of India**	KRA A1+	1,000	4,953.57	0.30%	7.28%
IN1623A16D75	Axis Bank Limited**	CRSIL A1+	1,000	4,894.02	0.30%	7.60%
IN009A161X10	Industrial Bank Limited**	CRSIL A1+	1,000	4,797.68	0.29%	7.74%
IN171A16MB8	The Federal Bank Limited**	CRSIL A1+	1,000	4,777.69	0.29%	7.72%
IN167A161C26	Canara Bank**	CRSIL A1+	500	2,441.48	0.15%	7.54%
IN1623A16B35	Axis Bank Limited	CRSIL A1+	500	2,436.09	0.15%	7.66%
Commercial Paper						
IN1640D14536	Bharti Telecom Limited**	KRA A1+	7,000	32,727.40	2.01%	8.24%
IN1657C21A44	PNB Housing Finance Limited**	CRSIL A1+	6,000	28,544.73	1.72%	7.88%
IN1621L14A43	Shreehan Limited**	KRA A1+	5,000	12,525.05	0.76%	8.87%
IN1639K14B79	Credila Financial Services Limited**	CRSIL A1+	5,000	23,364.88	1.41%	8.38%
IN1640D14544	Bharti Telecom Limited	CRSIL A1+	4,200	20,318.66	1.23%	8.24%
IN1640D14528	Bharti Telecom Limited	CRSIL A1+	4,000	19,896.42	1.20%	7.60%
IN090L14FY0	Brig Group Holdings Private Limited**	CRSIL A1+	4,000	19,461.18	1.17%	8.15%
IN1652D14C01	Manappuram Finance Limited**	CRSIL A1+	4,000	19,396.74	1.17%	8.60%
IN1625H14C04	Tata Projects Limited**	FTCH A1+	4,000	18,688.20	1.13%	8.00%
IN115A14F0	LIC Housing Finance Limited**	CRSIL A1+	3,000	16,280.99	0.98%	7.72%
IN1606F14A19	Small Industries Dev Bank of India**	CRSIL A1+	3,000	16,644.88	0.88%	7.63%
IN1639K14B83	Credila Financial Services Limited**	KRA A1+	3,000	14,315.94	0.86%	8.39%
IN1600Y14G30	Highways Infrastructure Trust**	CRSIL A1+	2,700	12,624.48	0.76%	7.96%
IN1604L14K47	Barclays Investments & Loans (India) Private Limited**	KRA A1+	2,000	9,957.77	0.60%	7.74%
IN1632R14G27	Shriram Housing Finance Limited**	CARE A1+	2,000	9,911.93	0.60%	7.91%
IN1648L14G55	IFCL Capital Services Limited**	CRSIL A1+	1,800	9,824.21	0.59%	8.08%
IN1679F14J34	Infra Finance Private Limited**	KRA A1+	2,000	9,793.56	0.59%	8.19%
IN1670A14M1	Barclays Investment & Loans (India) Private Limited**	CRSIL A1+	2,000	9,772.49	0.59%	8.25%
IN1644H14H13	Deutsche Investments India Pvt Limited**	CRSIL A1+	2,000	9,741.75	0.59%	8.20%
IN1643G14T89	Muhomb Finance Limited**	CRSIL A1+	2,000	9,718.86	0.59%	8.19%
IN1670A14I34	HDBC Investment Financial Services (India) Limited**	CRSIL A1+	2,000	9,497.38	0.57%	8.26%
IN1602F14341	IGH Holdings Private Limited**	CRSIL A1+	2,000	9,340.62	0.56%	8.29%
IN1634E14G00	Export Import Bank of India**	CRSIL A1+	2,000	9,303.54	0.56%	7.99%
IN1602H14H6	Julius Baer Capital India Pvt Ltd**	CRSIL A1+	2,000	9,296.03	0.56%	8.51%
IN1641G14B13	Muhomb Finance Limited**	KRA A1+	2,000	9,261.10	0.56%	8.19%
IN1607M14B13	Bahadur Chand Investments Pvt Limited**	KRA A1+	2,000	9,198.97	0.55%	8.30%
IN1607M14B16	Bahadur Chand Investments Pvt Limited**	KRA A1+	1,000	4,995.46	0.30%	8.29%
IN1603L14M19	Tata Capital Housing Finance Limited**	CRSIL A1+	1,000	4,980.80	0.30%	7.41%
IN1621L14A13	Shreehan Limited**	KRA A1+	1,000	4,848.91	0.29%	8.82%
IN1617C14B50	Pixar Investment and Industries Corporation Limited**	CRSIL A1+	1,000	4,831.03	0.28%	8.22%
IN1603V14A58	Aika Picapac Limited**	CRSIL A1+	1,000	4,830.63	0.28%	9.10%
IN1600L14G11	Brig Group Holdings Private Limited**	CRSIL A1+	1,000	4,822.68	0.28%	8.23%
IN1600A14K44	Reliance Industries Limited	CRSIL A1+	500	2,499.08	0.15%	6.70%
IN1647H14C76	Standard Chartered Securities India Ltd**	KRA A1+	500	2,494.53	0.15%	8.01%
IN1647H14292	Standard Chartered Securities India Ltd**	KRA A1+	500	2,489.08	0.15%	8.01%
IN1603G14U2	ICICI Securities Limited**	CRSIL A1+	500	2,477.02	0.15%	7.70%
IN1611C14X01	Pioneerville Finance Limited**	CARE A1+	500	2,473.32	0.15%	7.72%
IN1615A14F40	LIC Housing Finance Limited**	CRSIL A1+	500	2,447.41	0.15%	7.69%
IN1603G14U2	ICICI Securities Limited**	CRSIL A1+	300	1,493.09	0.09%	7.71%
Treasury Bill						
IN002024Y08	182 Days Till		3,00,00,000	29,489.84	1.79%	6.58%
IN002024Y140	182 Days Till		2,60,00,000	24,463.33	1.47%	6.68%
IN002024Y233	182 Days Till		1,60,00,000	14,913.26	0.90%	6.43%
IN002023Y247	364 Days Till		1,60,00,000	14,876.93	0.90%	6.43%
IN002024Y297	364 Days Till		1,15,00,000	11,318.19	0.68%	6.52%
IN002024Y324	182 Days Till		70,00,000	6,862.67	0.41%	6.58%
IN002024Y365	182 Days Till		60,00,000	4,878.61	0.29%	6.58%
IN002024Y241	182 Days Till		25,00,000	2,462.61	0.15%	6.39%
IN002024Y391	91 Days Till		25,00,000	2,472.85	0.15%	6.57%
IN002023Y462	364 Days Till		10,00,000	986.58	0.06%	6.43%
IN002024Y367	91 Days Till		5,00,000	496.52	0.03%	6.39%
IN002024Y375	91 Days Till		5,00,000	495.90	0.03%	6.43%
Triparty Repo/ Reverse Repo Instrument						
Reverse Repo						
Triparty Repo				49,999.92	3.02%	
Reverse Repo				71,378.45	1.28%	
Total				15,57,692.18	93.95%	
Alternative Investment Fund Units						
Corporate Debt Market Development Fund Class A2						
Subtotal				4,375.43	0.26%	
Total				4,375.43	0.26%	
OTHERS						
Cash/Margin - CCL				279.89	0.02%	
Total				279.89	0.02%	
Net Current Assets				(58,201.08)	-2.64%	
GRAND TOTAL				14,99,751.61	306.69%	

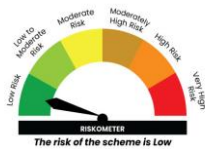
Nippon India Monthly Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

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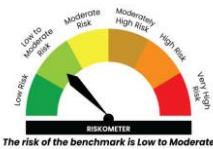
Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			326.64	100.26%	
	Total			326.64	100.26%	
	OTHERS					
	Cash Margin - CCIL			1.78	0.55%	
	Total			1.78	0.55%	
	Net Current Assets			(2.62)	-0.81%	
	GRAND TOTAL			325.80	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Low Duration Fund (An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on January 31, 2025

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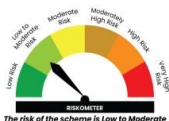
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN220150106	8.67% State Government Securities	SOVEREIGN	1,10,00,000	11,206.83	1.38%	6.92%
IN220150170	8.30% State Government Securities	SOVEREIGN	90,00,000	9,134.12	1.13%	6.89%
IN402016156	7.79% State Government Securities	SOVEREIGN	55,00,000	5,597.54	0.69%	6.97%
IN002090907	8% Government of India	SOVEREIGN	55,00,000	5,568.95	0.69%	6.95%
IN290200308	8.31% State Government Securities	SOVEREIGN	50,00,000	5,138.56	0.63%	7.03%
IN102020206	7.59% State Government Securities	SOVEREIGN	50,00,000	5,089.24	0.63%	6.97%
IN402019047	7.38% State Government Securities	SOVEREIGN	40,00,000	4,044.34	0.50%	6.99%
IN372016057	7.8% State Government Securities	SOVEREIGN	25,00,000	2,543.41	0.31%	7.00%
IN212017047	7.45% State Government Securities	SOVEREIGN	25,00,000	2,534.97	0.31%	6.99%
IN162016026	7.8% State Government Securities	SOVEREIGN	20,05,200	2,102.54	0.26%	6.97%
IN212016097	7.6% State Government Securities	SOVEREIGN	18,00,000	1,822.11	0.23%	6.98%
IN000420302	GSI Strips (MD 12/04/2025)	SOVEREIGN	5,06,700	500.42	0.06%	6.95%
IN000295C09	GSI Strips (MD 12/10/2025)	SOVEREIGN	3,37,800	322.60	0.04%	6.82%
Non Convertible Debentures						
IN6121A07580	9.2% Shivam Finance Limited**	CRISIL AA+	22,000	22,043.88	2.72%	8.96%
IN61C3207057	9.35% Tatyana State Industrial Infrastructure Corporation Limited	FITCH A(CE)	20,000	20,183.60	2.49%	9.24%
IN6201F08X00	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	18,500	19,473.13	2.40%	7.63%
IN67N0207053	7.85% Intertec Trust**	CRISIL AAA	18,000	17,389.90	2.13%	8.19%
IN60XY07018	7.71% Highways Infrastructure Trust**	CRISIL AAA	1,750	17,089.64	2.11%	8.16%
IN6020B08H7	7.59% REC Limited**	CRISIL AAA	16,000	15,862.83	1.97%	7.59%
IN6056F08K41	7.79% Small Industries Dev Bank of India	CRISIL AAA	15,500	15,589.28	1.92%	7.52%
IN6146007508	9% Hinduja Leyland Finance Limited**	CRISIL AA+	15,000	15,079.89	1.86%	8.66%
IN6219X01454	7.87% IndiGrid Infrastructure Trust**	CRISIL AAA	15,000	15,069.84	1.86%	7.84%
IN621F08E45	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	12,000	11,575.17	1.48%	7.51%
IN641007134	8.17% Embassy Office Parks REIT**	CRISIL AAA	10,000	10,013.91	1.23%	8.17%
IN6219W07129	8.69% SMFG India Home Finance Company Limited**	CRISIL AAA	1,000	10,000.15	1.23%	7.93%
IN621207C17	7.11% Manipal Finance Limited**	CRISIL AAA	9,996.96	9,996.96	1.23%	9.02%
IN6280A08015	7.75% Team Company Limited**	CRISIL AAA	10,000	9,990.91	1.23%	7.73%
IN6134E08M8	7.55% Power Finance Corporation Limited**	CRISIL AAA	10,000	9,990.49	1.23%	7.62%
IN6429701422	7.84% Shivam Housing Finance Limited**	CRISIL AA	10,000	9,980.28	1.23%	9.08%
IN641407J19	9.02% Muthoot Finance Limited	CRISIL AA+	7,500	7,550.38	0.93%	8.66%
IN6356F08KQ2	7.68% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,527.05	0.93%	7.51%
IN621F08E41	7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	7,500	7,511.17	0.93%	7.50%
IN6020B08F42	7.59% REC Limited**	CRISIL AAA	7,500	7,509.17	0.93%	7.49%
IN6020J70C8	7.84% Tata Capital Housing Finance Limited	CRISIL AAA	7,500	7,502.49	0.92%	7.80%
IN6356H07B09	7.54% SMFG India Credit Company Limited**	CRISIL AAA	7,500	7,499.79	0.92%	8.02%
IN6566F08K6	7.44% Small Industries Dev Bank of India	CRISIL AAA	7,500	7,493.33	0.92%	7.47%
IN621F08E46	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	7,200	7,182.76	0.89%	7.62%
IN6134E08C4	7.13% Power Finance Corporation Limited	CRISIL AAA	700	6,989.25	0.86%	7.98%
IN6410D7208	6.75% Sakra Ports and Terminals Limited**	CRISIL AAA	650	6,421.69	0.79%	7.79%
IN6219W07E00	9.42% 360 One Private Limited**	CRISIL AA	6,000	6,002.57	0.74%	9.34%
IN6356F08K45	7.79% Small Industries Dev Bank of India	CRISIL AAA	5,000	5,026.72	0.62%	7.52%
IN6020B08E7	7.64% REC Limited**	CRISIL AAA	5,000	5,012.43	0.62%	7.49%
IN6134E08M7	7.77% Power Finance Corporation Limited	CRISIL AAA	5,000	5,011.40	0.62%	7.62%
IN6020B08E5	7.77% REC Limited**	CRISIL AAA	5,000	5,009.25	0.62%	7.61%
IN6134E08M0	7.7% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,007.10	0.62%	7.62%
IN6356F08K4	7.51% Small Industries Dev Bank of India	CRISIL AAA	5,000	5,006.34	0.62%	7.47%
IN6020B08E1	7.44% REC Limited**	CRISIL AAA	5,000	4,987.87	0.61%	7.63%
IN6566F08B9	7.44% Small Industries Dev Bank of India	CRISIL AAA	5,000	4,984.42	0.61%	7.61%
IN6356F08H14	7.43% Small Industries Dev Bank of India	CRISIL AAA	5,000	4,981.65	0.61%	7.64%
IN6134Z07D11	6.44% Renew Solar Energy (Chattahoochee) Private Ltd**	CARE A	5,000	4,871.84	0.60%	7.98%
IN6020B08A48	7.99% REC Limited**	CRISIL AAA	450	4,536.54	0.56%	7.51%
IN6356T07175	8.24% PMB Housing Finance Limited**	CRISIL AA+	4,500	4,520.41	0.56%	8.06%
IN6522D07C06	8.8% Manipal Finance Limited**	CRISIL AA	3,800	3,792.63	0.47%	8.66%
IN6087M08126	9.25% Bataadur Chand Investments Pvt Limited**	KRA AA	3,750	3,739.71	0.46%	9.90%
IN6087M08134	9.25% Bataadur Chand Investments Pvt Limited**	KRA AA	3,750	3,726.96	0.46%	9.46%
IN621F08E45	7.8% National Bank For Agriculture and Rural Development	CRISIL AAA	3,500	3,515.90	0.43%	7.54%
IN6410D7158	7.99% Sakra Ports and Terminals Limited**	CRISIL AAA	350	3,512.86	0.43%	7.68%
IN621F08E49	7.7% National Bank For Agriculture and Rural Development	CRISIL AAA	3,500	3,512.15	0.43%	7.43%
IN6410G07JH5	8.97% Muthoot Finance Limited	CRISIL AA+	2,500	2,514.43	0.31%	8.63%
IN6775A08089	8.15% Sarmaadhana Matheson International Limited**	FITCH AAA	2,500	2,505.50	0.31%	7.89%
IN6134G07096	8.79% Muthoot Finance Limited	CRISIL AAA	2,500	2,504.11	0.31%	8.61%
IN6020B08E0	7.64% REC Limited**	CRISIL AAA	2,500	2,498.79	0.31%	7.63%
IN6020B08E4	7.6% REC Limited**	CRISIL AAA	2,500	2,498.17	0.31%	7.66%
IN6020B08E9	7.59% REC Limited**	CRISIL AAA	2,500	2,496.23	0.31%	7.67%
IN6219X07305	6.72% IndiGrid Infrastructure Trust**	CRISIL AAA	250	2,463.63	0.30%	7.91%
IN6134E08D5	8.39% Power Finance Corporation Limited	CRISIL AAA	50	500.65	0.06%	7.69%
IN6134E08F45	6.62% Export Import Bank of India**	CRISIL AAA	30	297.50	0.04%	7.50%
IN675F0707M9	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	100	100.24	0.01%	7.84%
Subtotal				4,63,476.68	57.13%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
IN6W015000	Nam**	FITCH AAA(SO)	10,000	15,773.78	1.94%	9.11%
IN61C8K15029	India Universal Trust**	CRISIL AAA(SO)	142	13,635.73	1.68%	8.41%
IN61G715019	India Universal Trust**	FITCH AAA(SO)	140	11,260.32	1.39%	8.34%
IN64CT15017	Drivevix Trust**	KRA AA(SO)	100	7,241.29	0.90%	9.62%
IN61C8K15011	India Universal Trust**	CRISIL AAA(SO)	75	6,761.55	0.83%	8.35%
IN6W0150102	Nam**	FITCH AAA(SO)	10,000	5,413.76	0.67%	9.12%
IN69E6K15011	Sansar Trust**	KRA AA(SO)	1,842	2,741.98	0.34%	9.20%
Subtotal				62,837.42	7.74%	
Total				5,26,313.11	64.87%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (25/09/2026) (FY 10000 Lacs)				9.61	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (01/04/2028) (FY 10000 Lacs)				3.53	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (01/04/2028) (FY 10000 Lacs)				3.38	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/03/2025) (FY 10000 Lacs)				2.35	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (20/02/2025) (FY 10000 Lacs)				0.72	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (21/02/2025) (FY 10000 Lacs)				0.71	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/02/2025) (FY 15000 Lacs)				0.11	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (18/09/2025) (FY 15000 Lacs)				(2.30)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (12/07/2027) (FY 5000 Lacs)				(7.23)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/08/2026) (FY 10000 Lacs)				(7.29)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/08/2027) (FY 10000 Lacs)				(10.01)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (15/12/2025) (FY 10000 Lacs)				(22.29)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (30/03/2026) (FY 10000 Lacs)				(25.57)	0.00%	
Total				(99.29)	0.00%	
Money Market Instruments						
Certificate of Deposit						
IN6160A160P1	Punjab National Bank**	FITCH A1+	5,000	24,811.45	3.00%	7.30%
IN6040A16E06	HDFC Bank Limited**	CARE A1+	4,000	19,845.62	2.45%	7.28%
IN6050A16F8	Union Bank of India**	FITCH A1+	4,000	18,776.96	2.32%	7.50%
IN647A16YB0	Canara Bank	CRISIL A1+	3,500	17,337.92	2.14%	7.26%
IN6040A16F0	HDFC Bank Limited**	CARE A1+	3,500	16,693.36	2.00%	7.67%
IN6050A16F0	Union Bank of India**	KRA A1+	3,200	15,852.64	1.95%	7.26%
IN649L16E01	AU Small Finance Bank Limited**	CARE A1+	3,000	14,066.28	1.73%	7.97%
IN647A16YCS	Canara Bank**	CRISIL A1+	2,000	9,993.72	1.22%	7.26%
IN6040A16F7	HDFC Bank Limited	CRISIL A1+	2,000	9,794.25	1.20%	7.62%
IN623B0A6876	Axis Bank Limited**	CRISIL A1+	2,000	9,654.47	1.19%	7.68%
IN647A16Z49	Canara Bank**	CRISIL A1+	1,500	7,179.47	0.89%	7.62%
IN6040A16E2	HDFC Bank Limited**	FITCH A1+	1,000	4,967.31	0.61%	7.26%
IN623B0A6918	Axis Bank Limited**	CRISIL A1+	1,000	4,776.79	0.59%	7.68%
IN6040A16F06	HDFC Bank Limited**	CARE A1+	1,000	4,750.42	0.59%	7.64%
Treasury Bill						
IN002024Y357	182 Days Till		2,95,00,000	28,821.21	3.56%	6.56%
IN002024Y241	182 Days Till		1,45,00,000	14,399.12	1.78%	6.39%
IN002024Y340	182 Days Till		1,10,00,000	10,710.46	1.33%	6.58%
IN002024Y225	182 Days Till		50,00,000	4,977.22	0.61%	6.43%
IN002024Y365	182 Days Till		50,00,000	4,878.61	0.60%	6.58%
Triparty Repol Reverse Repo Instrument						
Reverse Repo				24,999.77	3.08%	
Triparty Repol				3,968.88	0.49%	
Total				2,71,189.96	33.48%	
Alternative Investment Fund Units						
INFR3Q622026	Corporate Debt Market Development Fund Class A2		20,982	2,289.27	0.28%	
Subtotal				2,289.27	0.28%	
Total				2,289.27	0.28%	
OTHERS						
Cash Margin - CCL				324.94	0.04%	
Total				324.94	0.04%	
Net Current Assets				11,079.90	1.37%	
GRAND TOTAL				6,11,146.93	100.00%	

** Non Traded Securities/Liquid Securities

\$ Less Than 0.02% of NAV

Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 53772.84 Lacs.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LOW DURATION DEBT A-1 INDEX

BENCHMARK RISK-O-METER



*The latest available Riskometer have

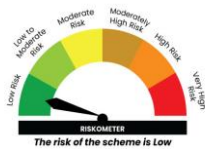
Nippon India Monthly Interval Fund - Series 2 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

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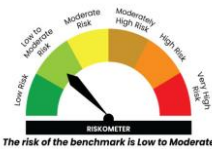
Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			373.81	100.49%	
	Total			373.81	100.49%	
	OTHERS					
	Cash Margin - CCIL			2.04	0.55%	
	Total			2.04	0.55%	
	Net Current Assets			(3.85)	-1.04%	
	GRAND TOTAL			372.00	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

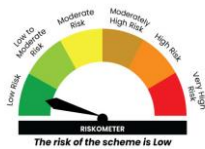
Nippon India Quarterly Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

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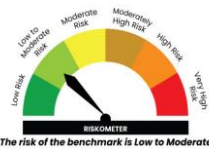
Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			248.99	104.25%	
	Total			248.99	104.25%	
	OTHERS					
	Cash Margin - CCIL			1.37	0.57%	
	Total			1.37	0.57%	
	Net Current Assets			(11.51)	-4.82%	
	GRAND TOTAL			238.85	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Annual Interval Fund-Series 1 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

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Portfolio Statement as on January 31,2025

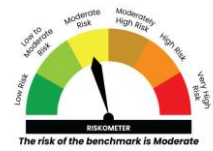
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2920160388	7.39% State Government Securities	SOVEREIGN	1,10,000	110.01	37.34%	6.79%
IN2920160115	8.33% State Government Securities	SOVEREIGN	70,000	70.41	23.90%	6.84%
IN2220150055	8.29% State Government Securities	SOVEREIGN	40,000	40.30	13.68%	6.80%
IN1020150042	8.31% State Government Securities	SOVEREIGN	15,000	15.11	5.13%	6.82%
IN0020079052	8.4% Government of India	SOVEREIGN	10,000	10.03	3.40%	6.72%
IN1620150178	8.21% State Government Securities	SOVEREIGN	10,000	10.02	3.40%	6.88%
Non Convertible Debentures						
INE134E08CS4	8.9% Power Finance Corporation Limited**	CRISIL AAA	2	20.02	6.79%	7.48%
Subtotal				275.90	93.64%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				275.90	93.64%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				16.72	5.68%	
Total				16.72	5.68%	
OTHERS						
Cash Margin - CCIL				0.09	0.03%	
Total				0.09	0.03%	
Net Current Assets				1.93	0.65%	
GRAND TOTAL				294.64	100.00%	

** Non Traded Securities/Illiquid Securities

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL SHORT TERM BOND INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

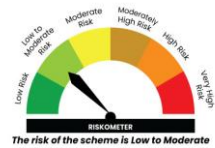
Nippon India Quarterly Interval Fund-Series 2 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

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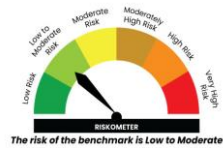
Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,088.88	34.92%	
	Total			1,088.88	34.92%	
	Mutual Fund Units					
INF204K01ZHD	Nippon India Liquid Fund-Direct Growth Plan		32,330.846	2,027.05	65.00%	
	Total			2,027.05	65.00%	
	OTHERS					
	Cash Margin - CCIL			5.94	0.19%	
	Total			5.94	0.19%	
	Net Current Assets			(3.47)	-0.11%	
	GRAND TOTAL			3,118.40	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

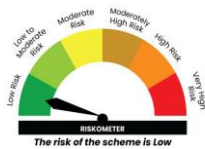
Nippon India Quarterly Interval Fund - Series 3 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

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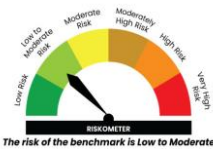
Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			278.46	100.14%	
	Total			278.46	100.14%	
	OTHERS					
	Cash Margin - CCIL			1.52	0.55%	
	Total			1.52	0.55%	
	Net Current Assets			(1.90)	-0.69%	
	GRAND TOTAL			278.08	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

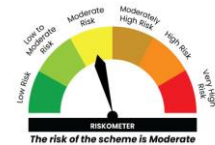
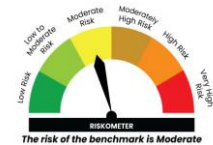
Nippon India Gilt Securities Fund (An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Portfolio Statement as on January 31, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240019	7.1% Government of India	SOVEREIGN	3,30,00,000	33,794.11	15.85%	6.88%
IN0020240035	7.34% Government of India	SOVEREIGN	2,95,00,000	30,632.36	14.37%	7.17%
IN0020240118	7.09% Government of India	SOVEREIGN	2,25,00,000	22,679.62	10.64%	7.15%
IN0020230051	7.3% Government of India	SOVEREIGN	2,05,00,000	21,195.09	9.94%	7.15%
IN0020230077	7.18% Government of India	SOVEREIGN	1,69,65,200	17,443.84	8.28%	6.96%
IN0020230044	7.25% Government of India	SOVEREIGN	1,40,00,000	14,357.01	6.73%	7.18%
IN0020240126	6.79% Government of India	SOVEREIGN	1,40,00,000	14,092.34	6.61%	6.81%
IN0020230085	7.18% Government of India	SOVEREIGN	1,35,00,000	13,869.16	6.51%	6.87%
IN0020200187	6.9% Government of India	SOVEREIGN	60,00,000	5,820.33	2.73%	7.15%
IN0020240134	6.92% Government of India	SOVEREIGN	45,00,000	4,539.68	2.13%	6.94%
IN0020210152	6.67% Government of India	SOVEREIGN	30,00,000	2,970.01	1.39%	6.92%
IN2120220016	7.85% State Government Securities	SOVEREIGN	25,00,000	2,603.67	1.22%	7.25%
IN3120230344	7.66% State Government Securities	SOVEREIGN	25,00,000	2,591.53	1.22%	7.22%
IN0020240027	7.23% Government of India	SOVEREIGN	25,00,000	2,588.36	1.21%	6.95%
IN2220200207	7.1% State Government Securities	SOVEREIGN	25,00,000	2,499.77	1.17%	7.23%
IN0020220060	7.26% Government of India	SOVEREIGN	21,50,000	2,214.93	1.04%	6.86%
IN0020220151	7.26% Government of India	SOVEREIGN	20,65,600	2,130.07	1.00%	6.86%
IN0020130079	9.23% Government of India	SOVEREIGN	15,00,000	1,860.11	0.87%	7.05%
IN0020080050	6.83% Government of India	SOVEREIGN	15,00,000	1,500.41	0.70%	6.94%
IN3120220113	7.75% State Government Securities	SOVEREIGN	10,00,000	1,036.76	0.49%	7.24%
IN0020200054	7.16% Government of India	SOVEREIGN	10,00,000	1,018.31	0.48%	7.13%
IN0020210194	6.99% Government of India	SOVEREIGN	10,00,000	999.50	0.47%	7.12%
IN0020150051	7.73% Government of India	SOVEREIGN	8,74,200	933.42	0.44%	6.89%
IN2020220025	7.85% State Government Securities	SOVEREIGN	5,00,000	526.53	0.25%	7.25%
IN0020190024	7.62% Government of India	SOVEREIGN	4,72,000	506.24	0.24%	6.94%
IN0020190016	7.27% Government of India	SOVEREIGN	4,99,600	503.23	0.24%	6.72%
IN3320200295	7.09% State Government Securities	SOVEREIGN	5,00,000	500.93	0.23%	7.16%
IN0020060078	8.24% Government of India	SOVEREIGN	4,81,200	496.00	0.23%	6.71%
IN0020060045	8.33% Government of India	SOVEREIGN	3,30,000	369.71	0.17%	6.91%
IN0020160118	6.79% Government of India	SOVEREIGN	2,77,400	279.04	0.13%	6.76%
IN0020210012	5.03% Government of India	SOVEREIGN	2,50,000	247.30	0.12%	6.69%
IN1620210147	6.96% State Government Securities	SOVEREIGN	2,15,800	215.52	0.10%	7.12%
IN0020200096	6.19% Government of India	SOVEREIGN	1,99,600	191.32	0.09%	6.90%
IN0020160019	7.61% Government of India	SOVEREIGN	1,76,800	183.91	0.09%	6.80%
IN0020170042	6.68% Government of India	SOVEREIGN	1,83,190	182.77	0.09%	6.83%
IN0020210020	6.64% Government of India	SOVEREIGN	1,41,300	139.60	0.07%	6.92%
IN1320190227	6.92% State Government Securities	SOVEREIGN	83,400	82.63	0.04%	7.21%
IN0020210244	6.54% Government of India	SOVEREIGN	48,100	47.56	0.02%	6.86%
	Subtotal			2,07,842.70	97.50%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			2,07,842.70	97.50%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,538.20	0.72%	
	Total			1,538.20	0.72%	
OTHERS						
	Cash Margin - CCIL			85.54	0.04%	
	Total			85.54	0.04%	
	Net Current Assets			3,717.93	1.74%	
	GRAND TOTAL			2,13,184.37	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY ALL DURATION G-SEC INDEX
BENCHMARK RISK-O-METER

"The latest available Riskometer have been used for the Benchmarks."

Nippon India Strategic Debt Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk)

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Portfolio Statement as on January 31, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020230077	7.18% Government of India	SOVEREIGN	25,00,000	2,570.53	22.41%	6.96%
IN0020240027	7.23% Government of India	SOVEREIGN	5,00,000	517.67	4.51%	6.95%
IN0020210012	5.53% Government of India	SOVEREIGN	3,51,700	347.90	3.03%	6.68%
	Non Convertible Debentures					
INE507T07062	6.59% Summit Digtel Infrastructure Limited**	CRISIL AAA	80	788.94	6.88%	7.89%
INE432R07414	9.25% Shriram Housing Finance Limited**	CRISIL AA	500	503.49	4.39%	9.11%
INE233A08089	8.29% Godrej Industries Limited**	CRISIL AA+	500	500.67	4.37%	8.21%
INE883F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	500	500.34	4.36%	8.38%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	500	499.94	4.36%	8.53%
INE019A08033	8.25% JSW Steel Limited**	ICRA AA	50	499.36	4.35%	8.33%
INES22D07CD6	8.8% Manappuram Finance Limited**	CRISIL AA	500	499.03	4.35%	8.86%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA-	400	405.63	3.54%	9.60%
INE896L07934	9.85% IndoStar Capital Finance Limited**	CRISIL AA-	400	399.21	3.48%	10.46%
INE121A08977	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	300	301.15	2.63%	9.60%
INE53W107249	9.65% Arka Fincap Limited**	CRISIL AA	30,000	300.85	2.62%	9.49%
INE442H08040	8.75% Ashoka Buildcon Limited**	CARE AA-	300	298.16	2.60%	9.53%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.42	0.45%	9.20%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.31	0.45%	9.21%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.22	0.45%	9.15%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.22	0.45%	9.20%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.01	0.44%	9.18%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.91	0.44%	9.15%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.68	0.44%	9.20%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.46	0.44%	9.24%
	Zero Coupon Bonds					
INE0H7R07066	National Highways Infra Trust**	CARE AAA	250	127.75	1.11%	7.75%
INE0H7R07058	National Highways Infra Trust**	CARE AAA	250	118.56	1.03%	7.75%
	Subtotal			9,587.41	83.58%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
INE0UQJ15015	Vreja Trust**	ICRA AA+(SO)	5	324.06	2.83%	10.21%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	74	110.16	0.96%	9.20%
	Subtotal			434.22	3.79%	
	Total			10,021.63	87.37%	
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			1,227.76	10.71%	
	Total			1,227.76	10.71%	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		418	45.64	0.40%	
	Subtotal			45.64	0.40%	
	Total			45.64	0.40%	
	OTHERS					
	Cash Margin - CCIL			2.79	0.02%	
	Total			2.79	0.02%	
	Net Current Assets			170.32	1.50%	
	GRAND TOTAL			11,468.14	100.00%	

** Non Traded Securities/Illiquid Securities

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

NIPPON INDIA STRATEGIC DEBT FUND-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
	Debt Instruments				
	(a) Listed / awaiting listing on Stock Exchange				
	Non Convertible Debentures				
INES28G08352	9.5% Yes Bank Limited **§	ICRA D	320	0.00	80.00%
INES28G08394	9% Yes Bank Limited **§	ICRA D	5,700	0.00	80.00%
	Subtotal			0.00	0.00%
	(b) Privately placed / Unlisted			NIL	NIL
	Subtotal			NIL	NIL
	(c) Securitised Debt				
	Subtotal			NIL	NIL
	Total			0.00	0.00%
	Net Current Assets			0.00	100.00%
	GRAND TOTAL			0.00	100.00%

** Non Traded Securities/Illiquid Securities

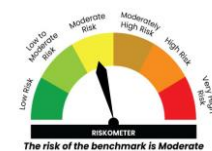
§ Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

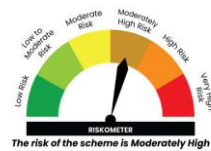
NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

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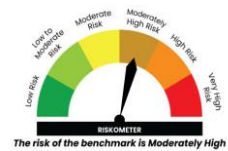
Portfolio Statement as on January 31, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	27,000	338.26	2.21%	
INE040A01034	HDFC Bank Limited	Banks	18,500	314.27	2.05%	
INE002A01018	Reliance Industries Limited	Petroleum Products	18,000	227.72	1.49%	
INE062A01020	State Bank of India	Banks	27,000	206.68	1.36%	
INE467801029	Tata Consultancy Services Limited	IT - Software	4,881	200.75	1.31%	
INE009A01021	Infosys Limited	IT - Software	10,000	187.98	1.23%	
INE018A01030	Larsen & Toubro Limited	Construction	4,750	169.45	1.11%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	1,000	149.86	0.98%	
INE238A01034	Axes Bank Limited	Banks	13,000	128.19	0.84%	
INE733E01010	NTPC Limited	Power	35,000	113.40	0.74%	
INE78701015	Zomato Limited	Retailing	43,000	94.75	0.62%	
INE075A01022	Wipro Limited	IT - Software	30,000	93.57	0.61%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	64,000	90.41	0.59%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	3,000	89.70	0.59%	
INE296A01020	Cummins India Limited	Industrial Products	3,000	87.42	0.57%	
INE686F01025	United Breweries Limited	Beverages	3,900	83.68	0.55%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	20,000	68.68	0.45%	
INE91701010	Bajaj Auto Limited	Automobiles	750	66.36	0.43%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,500	61.72	0.40%	
INE918201012	Kaynes Technology India Limited	Industrial Manufacturing	1,123	53.82	0.35%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	3,500	51.93	0.34%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	2,600	48.32	0.32%	
INE099201011	Mishra Dhatu Nigam Limited	Aerospace & Defense	13,931	45.71	0.30%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,200	39.87	0.26%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,000	34.88	0.23%	
INE055S01018	Cyient Ltd	Industrial Manufacturing	6,000	29.29	0.19%	
INE340A01012	Beta Corporation Limited	Cement & Cement Products	2,000	23.36	0.15%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	300	20.43	0.13%	
Subtotal				3,122.44	20.40%	
(b) UNLISTED						
Subtotal				NIL	NIL	NIL
Total				3,122.44	20.40%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020160068	7.06% Government of India	SOVEREIGN	45,15,000	4,554.17	29.74%	7.10%
IN0020190024	7.62% Government of India	SOVEREIGN	25,00,000	2,681.33	17.51%	6.94%
IN0020150044	8.13% Government of India	SOVEREIGN	21,10,000	2,384.75	15.57%	7.05%
IN0020220151	7.26% Government of India	SOVEREIGN	10,00,000	1,031.21	6.73%	6.86%
IN0020140078	8.17% Government of India	SOVEREIGN	6,50,000	736.14	4.81%	7.05%
IN0020120062	8.3% Government of India	SOVEREIGN	2,13,000	243.34	1.59%	7.05%
IN0020110063	8.83% Government of India	SOVEREIGN	1,00,700	119.69	0.78%	7.04%
Subtotal				11,750.63	76.73%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	
Total				11,750.63	76.73%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				243.25	1.59%	
OTHERS						
Cash Margin - CCIL				6.74	0.04%	
Total				6.74	0.04%	
Net Current Assets				192.73	1.24%	
GRAND TOTAL				15,315.79	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on January 31,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Floating Rate Note						
INE13ME07AP6	Power Finance Corporation Limited**	CRISIL AAA	8,10,000	8,095.78	1.42%	7.51%
Government Securities						
IN0020240019	7.1% Government of India	SOVEREIGN	3,29,32,400	33,724.89	5.89%	6.86%
IN0020201218	6.79% Government of India	SOVEREIGN	2,95,30,000	29,694.56	5.19%	6.81%
IN0020230077	7.18% Government of India	SOVEREIGN	1,35,00,000	13,880.88	2.43%	6.96%
IN0020240027	7.23% Government of India	SOVEREIGN	1,10,00,000	11,388.78	1.99%	6.95%
IN0020201314	6.92% Government of India	SOVEREIGN	35,30,000	3,530.86	0.62%	6.94%
IN0020230036	7.17% Government of India	SOVEREIGN	25,00,000	2,554.05	0.45%	6.78%
IN2220230220	7.49% State Government Securities	SOVEREIGN	15,13,800	1,558.44	0.27%	7.23%
IN0020230201	6.64% Government of India	SOVEREIGN	15,90,000	1,482.00	0.25%	6.82%
IN2220230204	6.93% State Government Securities	SOVEREIGN	14,00,000	1,454.42	0.25%	7.24%
IN2020180070	8.48% State Government Securities	SOVEREIGN	10,00,000	1,062.24	0.19%	7.22%
IN1320230088	7.7% State Government Securities	SOVEREIGN	10,00,000	1,038.91	0.18%	7.22%
IN0020230085	7.18% Government of India	SOVEREIGN	8,00,000	821.88	0.14%	6.87%
IN0020220151	7.26% Government of India	SOVEREIGN	5,00,000	515.61	0.09%	6.86%
IN1020200078	6.7% State Government Securities	SOVEREIGN	5,00,000	499.31	0.09%	6.92%
IN0020220060	7.26% Government of India	SOVEREIGN	2,50,000	257.35	0.05%	6.86%
IN0020240050	7.04% Government of India	SOVEREIGN	1,30,000	131.88	0.02%	6.74%
IN0020230160	7.3% Government of India	SOVEREIGN	1,00,000	100.40	0.02%	7.35%
Non Convertible Debentures						
INE2610BDV4	7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	22,000	22,062.08	3.86%	7.50%
INE03F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	17,500	17,542.33	3.07%	7.51%
INE02B08E40	7.77% REC Limited**	CRISIL AAA	12,500	12,989.58	2.20%	7.49%
INE55F08F21	7.59% National Housing Bank	CRISIL AAA	12,500	12,567.95	2.20%	7.34%
INE55F08353	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	12,000	12,121.66	2.12%	7.28%
INE55F08083	7.44% Small Industries Dev Bank of India	CRISIL AAA	12,000	11,962.61	2.09%	7.61%
INE01M08012	8.35% SBI General Insurance Company Limited**	CRISIL AAA	11,000	11,183.44	1.95%	7.96%
INE732E08692	7.56% Power Grid Corporation of India Limited**	CRISIL AAA	12,500	10,817.81	1.89%	7.22%
INE55F080K0	7.47% Small Industries Dev Bank of India**	CRISIL AAA	10,500	10,521.49	1.84%	7.40%
INE20K080501	7.7% Nuclear Power Corporation Of India Limited**	ICRA AAA	10,000	10,106.74	1.77%	7.30%
INE134E08M32	7.77% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,072.85	1.76%	7.50%
INE03F08411	7.37% Indian Railway Finance Corporation Limited**	CRISIL AAA	10,000	10,043.66	1.76%	7.49%
INE55F08K13	7.83% Small Industries Dev Bank of India**	CRISIL AAA	9,000	9,103.19	1.59%	7.46%
INE02A08256	6.24% State Bank of India**	CRISIL AAA	900	8,909.25	1.56%	6.45%
INE02B08B63	6.54% REC Limited**	CRISIL AAA	850	8,623.98	1.54%	7.50%
INE040A08427	7.86% HDFC Bank Limited**	CRISIL AAA	85	8,688.23	1.51%	7.53%
INE732E08076	7.4% Power Grid Corporation of India Limited**	CRISIL AAA	9,500	7,934.35	1.39%	7.22%
INE23F08B53	7.68% National Bank For Agriculture and Rural Development	CRISIL AAA	7,500	7,865.01	1.32%	7.42%
INE14E08GB4	7.65% Export Import Bank of India**	CRISIL AAA	7,500	7,530.72	1.32%	7.31%
INE714D08M08	8.24% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	7,500	7,517.39	1.31%	8.19%
INE03A08UD0	7.1% ICICI Bank Limited**	ICRA AAA	750	7,497.75	1.31%	7.30%
INE23F08B55	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	7,500	7,486.35	1.31%	7.43%
INE23F08EB4	7.49% National Bank For Agriculture and Rural Development	CRISIL AAA	7,000	6,982.85	1.22%	7.61%
INE09A08UE8	6.45% ICICI Bank Limited**	ICRA AAA	700	6,765.61	1.18%	7.60%
INE134E08H56	6.39% Power Finance Corporation Limited	CRISIL AAA	650	6,508.46	1.14%	7.49%
INE040A08AK2	7.65% HDFC Bank Limited**	CRISIL AAA	5,000	5,095.88	0.89%	7.35%
INE23A07S13	7.87% Axis Finance Limited**	CRISIL AAA	5,000	5,066.20	0.89%	7.66%
INE02B08BF56	7.58% REC Limited**	CRISIL AAA	5,000	5,033.00	0.88%	7.39%
INE55F08FY4	7.59% National Housing Bank**	CRISIL AAA	5,000	5,025.36	0.88%	7.34%
INE03A08354	7.41% Bank of Baroda**	CRISIL AAA	50	5,021.41	0.88%	7.36%
INE134E08J1	6.03% Power Finance Corporation Limited**	CRISIL AAA	500	5,019.62	0.88%	7.41%
INE55F08FP2	7.77% National Housing Bank**	CRISIL AAA	5,000	5,010.33	0.88%	7.54%
INE02B08EA5	7.55% REC Limited**	CRISIL AAA	500	5,005.94	0.87%	7.49%
INE57F07B29	7.92% Axis Finance Limited**	CRISIL AAA	5,000	4,996.59	0.87%	7.49%
INE02B08EF4	7.6% REC Limited**	CRISIL AAA	5,000	4,996.34	0.87%	7.66%
INE7080847	8.22% Tata Capital Limited	CRISIL AAA	500	4,996.17	0.87%	8.22%
INE134E08M33	7.27% Power Finance Corporation Limited**	CRISIL AAA	5,000	4,988.50	0.87%	7.41%
INE55F08K58	7.34% Small Industries Dev Bank of India	CRISIL AAA	5,000	4,987.95	0.87%	7.41%
INE02B08EL2	7.44% REC Limited**	CRISIL AAA	5,000	4,987.87	0.87%	7.63%
INE15A070Y1	7.45% ICICI Housing Finance Limited	CRISIL AAA	5,000	4,987.56	0.87%	7.62%
INE55F08G80	7.2% National Housing Bank**	CARE AAA	5,000	4,876.33	0.87%	7.29%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	500	4,965.48	0.87%	7.62%
INE705G08D39	6.87% HDFC Life Insurance Company Limited**	CRISIL AAA	500	4,940.03	0.86%	7.11%
INE02A08264	6.93% State Bank of India**	CRISIL AAA	500	4,908.49	0.86%	7.41%
INE040A08666	7.8% HDFC Bank Limited**	CRISIL AAA	4,000	4,090.48	0.71%	7.42%
INE134D47S1V0	7.78% Kotak Mahindra Prime Limited**	CRISIL AAA	4,000	4,007.91	0.70%	7.72%
INE02B08D13	8.92% REC Limited**	CRISIL AAA	400	3,926.31	0.69%	7.26%
INE03F07B57	8.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,582.41	0.45%	7.28%
INE040A08807	8% HDFC Bank Limited**	CRISIL AAA	250	2,568.09	0.45%	7.50%
INE57F07509	7.89% Bank Housing Finance Limited**	CRISIL AAA	2,500	2,542.54	0.44%	7.62%
INE134E08MA1	7.64% Power Finance Corporation Limited	CRISIL AAA	2,500	2,536.22	0.44%	7.39%
INE134E08M33	7.6% Power Finance Corporation Limited	CRISIL AAA	2,500	2,520.24	0.44%	7.37%
INE23F08E41	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,516.38	0.44%	7.42%
INE03F08320	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,510.41	0.44%	7.32%
INE55F08K9P4	7.68% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,509.93	0.44%	7.51%
INE134E08LX5	7.59% Power Finance Corporation Limited**	CRISIL AAA	250	2,506.07	0.44%	7.49%
INE163N08131	8% ONGC Petro Additions Limited**	ICRA AA(ACE)	250	2,502.27	0.44%	7.67%
INE55F08K0D0	7.79% Small Industries Dev Bank of India**	ICRA AAA	250	2,497.16	0.44%	7.84%
INE55F08KJ7	7.55% Small Industries Dev Bank of India	CRISIL AAA	2,500	2,496.18	0.44%	7.61%
INE040A08922	7.8% HDFC Bank Limited	CRISIL AAA	2,500	2,495.44	0.44%	7.95%
INE23F08D96	7.35% National Bank For Agriculture and Rural Development**	CRISIL AAA	250	2,491.77	0.44%	7.80%
INE732E08787	7.98% Power Grid Corporation of India Limited**	CRISIL AAA	2,500	2,490.24	0.44%	7.13%
INE03F07CA3	7.08% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,482.71	0.43%	7.25%
INE03F08114	7.03% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,474.26	0.43%	7.16%
INE040A08B56	5.78% HDFC Bank Limited**	CRISIL AAA	250	2,458.52	0.43%	8.07%
INE09A08JF5	6.67% ICICI Bank Limited**	ICRA AAA	250	2,425.69	0.42%	7.59%
INE732E07J96	8.49% NTPC Limited**	CRISIL AAA	4,00,00,000	2,001.80	0.35%	7.32%
INE55F08K84	7.11% Small Industries Dev Bank of India	ICRA AAA	200	1,987.21	0.35%	7.79%
INE23F08A08	8.2% National Bank For Agriculture and Rural Development**	CRISIL AAA	150	1,534.07	0.27%	7.50%
INE732E08G01	7.49% Power Grid Corporation of India Limited**	CRISIL AAA	500	1,519.70	0.27%	7.14%
INE040A08657	1.5% HDFC Bank Limited**	CRISIL AAA	15	1,500.31	0.26%	7.79%
INE732E07M18	6.4% Power Grid Corporation of India Limited**	CRISIL AAA	100	1,044.03	0.18%	7.16%
INE040A08A48	7.4% HDFC Bank Limited**	CRISIL AAA	100	996.95	0.17%	7.95%
INE02B08E01	7.71% REC Limited**	CRISIL AAA	500	515.56	0.09%	7.21%
INE23F08A1V0	8.22% National Bank For Agriculture and Rural Development**	CRISIL AAA	50	514.08	0.09%	7.50%
INE02B08930	8.3% REC Limited**	CRISIL AAA	50	500.66	0.09%	7.61%
INE09A08T50	8.45% ICICI Bank Limited**	ICRA AAA	50	500.16	0.09%	7.71%
INE732E07C04	7.36% Power Grid Corporation of India Limited**	CRISIL AAA	50	499.98	0.09%	7.33%
INE02B08963	8.11% REC Limited**	CRISIL AAA	7	70.10	0.01%	7.72%
INE04A08077	5.38% Hindustan Petroleum Corporation Limited**	CARE AAA	7	69.69	0.01%	7.53%
INE9A0807G90	6.27% National Highway Authority Of India**	CRISIL AAA	2	20.76	0.00%	7.16%
INE848E08136	8.12% N-HPCL Limited**	CARE AAA	2	20.73	0.00%	7.21%
Zero Coupon Bonds						
INE01H70T066	National Highways Infra Trust**	CARE AAA	3,750	1,918.25	0.33%	7.75%
INE01H70T058	National Highways Infra Trust**	CARE AAA	3,750	1,778.43	0.31%	7.75%
Subtotal				5,36,297.80	93.75%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				5,36,297.80	93.75%	
Money Market Instruments						
Certificate of Deposit						
INE04A16F06	HDFC Bank Limited**	CARE A1+	1,000	4,750.42	0.83%	7.64%
Triparty Repo Reverse Repo Instrument						
Triparty Repo				1,187.05	0.21%	
Total				5,938.04	1.04%	
Alternative Investment Fund Units						
INF0RQ22028	Corporate Debt Market Development Fund Class A2		14,172	1,546.23	0.27%	
Subtotal				1,546.23	0.27%	
Total				1,546.23	0.27%	
OTHERS						
Cash Margin - CCL				110.82	0.02%	
Total				110.83	0.02%	
Net Current Assets				28,220.19	4.92%	
GRAND TOTAL				5,72,112.99	100.00%	

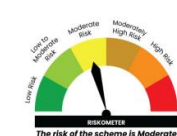
** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

Disclosure of Yield to Call

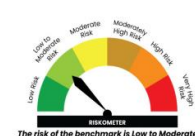
"With Reference to " AMFI Best Practices Guidelines Circular No. 91/2020 – 21 on "Valuation of AT-1 Bonds and Tier 2 Bonds" disclosure of Yield to Call as follows"

Isin_code	security_name	Yield to Call
INE02A08354	7.41% SBI Sec III Tier2 S/30V01(M02B/11/39)C8/11/24	7.34%
INE02A08256	6.24% SBI NCDS(2 BSHI) Tier2 (M21/30)CALL19/9/25	7.74%
INE02A08264	5.83% SBI S/3 BSHI Tier2 (M26/10/30)CALL24/10/25	8.37%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL BANKING AND PSU DEBT A-1 INDEX BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

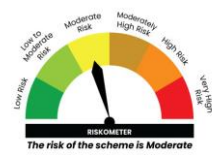
NIPPON INDIA ETF NIFTY 8-13 YR G-SEC LONG TERM GILT (An Open Ended Index Exchange Traded Fund, Relatively High interest rate risk and Relatively Low Credit Risk.)

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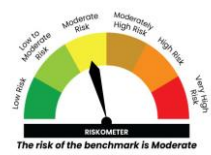
Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240126	6.79% Government of India	SOVEREIGN	10,13,36,600	1,02,005.02	44.18%	6.81%
IN0020240019	7.1% Government of India	SOVEREIGN	6,17,42,500	63,228.27	27.39%	6.86%
IN0020230085	7.18% Government of India	SOVEREIGN	5,76,78,500	59,255.72	25.67%	6.87%
	Subtotal			2,24,489.01	97.24%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal				NIL	
	Total			2,24,489.01	97.24%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			425.09	0.18%	
	Total			425.09	0.18%	
OTHERS						
	Cash Margin - CCIL			144.25	0.06%	
	Total			144.25	0.06%	
	Net Current Assets			5,802.56	2.52%	
	GRAND TOTAL			2,30,860.91	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 8-13 YR G-SEC INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Nivesh Lakshya Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)

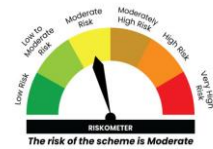
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Portfolio Statement as on January 31,2025

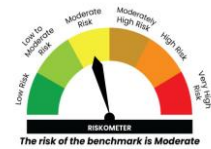
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020140078	8.17% Government of India	SOVEREIGN	13,77,75,700	1,56,033.60	16.45%	7.05%
IN0020160092	6.62% Government of India	SOVEREIGN	13,52,37,000	1,29,015.56	13.60%	7.12%
IN0020210194	6.99% Government of India	SOVEREIGN	12,60,00,000	1,25,937.13	13.27%	7.12%
IN0020150044	8.13% Government of India	SOVEREIGN	10,20,94,200	1,15,387.99	12.16%	7.05%
IN0020160068	7.06% Government of India	SOVEREIGN	9,50,56,100	95,880.71	10.11%	7.10%
IN0020130079	9.23% Government of India	SOVEREIGN	6,74,52,500	83,645.89	8.82%	7.05%
IN0020200252	6.67% Government of India	SOVEREIGN	7,13,83,700	68,639.85	7.24%	7.11%
IN0020200054	7.15% Government of India	SOVEREIGN	4,34,52,000	44,247.74	4.66%	7.13%
IN0020240027	7.22% Government of India	SOVEREIGN	3,15,00,000	32,613.34	3.44%	6.95%
IN0020190032	7.72% Government of India	SOVEREIGN	1,64,98,000	17,821.48	1.89%	7.10%
IN0020230077	7.18% Government of India	SOVEREIGN	1,65,00,000	16,965.51	1.79%	6.96%
IN0020220029	7.54% Government of India	SOVEREIGN	1,35,00,000	14,256.70	1.50%	6.94%
IN0020080050	6.83% Government of India	SOVEREIGN	75,00,000	7,502.07	0.79%	6.94%
IN0020240134	6.92% Government of India	SOVEREIGN	60,00,000	6,052.91	0.64%	6.94%
IN0020120062	8.3% Government of India	SOVEREIGN	47,37,900	5,397.60	0.57%	7.05%
IN0020100031	8.3% Government of India	SOVEREIGN	30,00,000	3,389.27	0.36%	7.04%
IN0020110063	8.83% Government of India	SOVEREIGN	27,77,000	3,300.57	0.35%	7.04%
IN0020190040	7.69% Government of India	SOVEREIGN	15,00,000	1,617.42	0.17%	7.05%
	Subtotal			9,27,805.34	97.81%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			9,27,805.34	97.81%	
Money Market Instruments						
	Triparty Repol Reverse Repo Instrument			8,380.40	0.88%	
	Triparty Repo					
	Total			8,380.40	0.88%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		23,036	2,513.42	0.26%	
	Subtotal			2,513.42	0.26%	
	Total			2,513.42	0.26%	
	OTHERS					
	Cash Margin - CCIL			24.45	0.00%	
	Total			24.45	0.00%	
	Net Current Assets			9,960.49	1.05%	
	GRAND TOTAL			9,48,684.10	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LONG DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

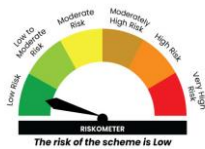
NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

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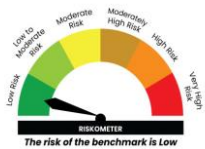
Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			11,86,176.35	99.60%	
	Total			11,86,176.35	99.60%	
	OTHERS					
	Cash Margin - CCIL			6,479.21	0.54%	
	Total			6,479.21	0.54%	
	Net Current Assets			(1,708.48)	-0.14%	
	GRAND TOTAL			11,90,947.08	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Overnight Fund (An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

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Portfolio Statement as on January 31,2025

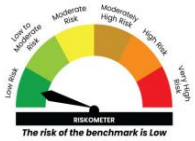
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Money Market Instruments						
IN002024X318	Treasury Bill		1,00,00,000	9,991.29	1.43%	6.36%
IN002023Z489	91 Days Tbill		1,00,00,000	9,978.93	1.43%	6.42%
IN002023Z471	364 Days Tbill		95,00,000	9,491.73	1.36%	6.36%
IN002024Y225	182 Days Tbill		45,00,000	4,479.50	0.64%	6.43%
IN002024X334	91 Days Tbill		25,00,000	2,491.23	0.36%	6.43%
IN002024Y191	182 Days Tbill		20,00,000	1,998.25	0.29%	6.36%
IN002024X342	91 Days Tbill		20,00,000	1,990.89	0.29%	6.43%
Triparty Repo/ Reverse Repo Instrument						
	Reverse Repo			5,87,663.04	84.31%	
	Triparty Repo			8,165.19	1.17%	
Corporate Bond Repo						
	6.76% Corporate Bond Repo (MD 03-02-2025)			24,986.12	3.58%	
	6.8% Corporate Bond Repo (MD 03-02-2025)			30,982.68	4.44%	
	Total			6,92,218.86	99.30%	
OTHERS						
	Cash Margin - CCIL			4,909.57	0.70%	
	Total			4,909.57	0.70%	
	Net Current Assets			(95.69)	0.00%	
	GRAND TOTAL			6,97,037.83	100.00%	

55,968.80 | 8.02% |

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID OVERNIGHT INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Fixed Horizon Fund XLI Series 8 (A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)

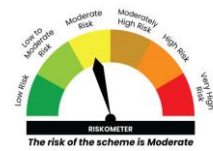
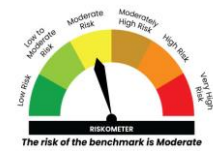
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Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520190019	8.14% State Government Securities	SOVEREIGN	23,56,500	2,451.35	38.79%	7.13%
IN1520190035	8.17% State Government Securities	SOVEREIGN	15,00,000	1,562.47	24.73%	7.13%
IN3520200137	6.94% State Government Securities	SOVEREIGN	2,50,000	249.25	3.94%	7.14%
IN2220220015	7.11% State Government Securities	SOVEREIGN	2,10,000	210.65	3.34%	7.12%
IN2020180146	8.31% State Government Securities	SOVEREIGN	1,90,000	198.46	3.14%	7.15%
IN2920190021	8.15% State Government Securities	SOVEREIGN	1,81,800	188.85	2.99%	7.19%
IN1520180333	8.14% State Government Securities	SOVEREIGN	1,70,000	176.77	2.80%	7.13%
IN3120180200	8.08% State Government Securities	SOVEREIGN	1,70,000	176.58	2.79%	7.05%
IN1920180206	8.32% State Government Securities	SOVEREIGN	1,67,000	174.66	2.76%	7.14%
IN3420180181	8.39% State Government Securities	SOVEREIGN	1,50,000	157.01	2.48%	7.18%
IN1520180275	8.3% State Government Securities	SOVEREIGN	1,28,600	134.31	2.13%	7.13%
IN3320180174	8.43% State Government Securities	SOVEREIGN	1,00,000	104.95	1.66%	7.14%
IN1920180214	8.16% State Government Securities	SOVEREIGN	62,900	65.44	1.04%	7.14%
IN1920180180	8.34% State Government Securities	SOVEREIGN	50,000	52.31	0.83%	7.14%
IN1920180149	8.19% State Government Securities	SOVEREIGN	50,000	52.01	0.82%	7.14%
IN3720180063	8.31% State Government Securities	SOVEREIGN	40,000	41.71	0.66%	7.19%
IN1020140134	8.5% State Government Securities	SOVEREIGN	30,000	31.37	0.50%	7.34%
IN000329C044	GOI STRIPS (MD 19/03/2029)	SOVEREIGN	36,000	27.36	0.43%	6.86%
IN2920180261	8.36% State Government Securities	SOVEREIGN	22,400	23.44	0.37%	7.09%
IN1420180144	8.36% State Government Securities	SOVEREIGN	15,000	15.68	0.25%	7.17%
IN1920180222	8.06% State Government Securities	SOVEREIGN	15,000	15.56	0.25%	7.13%
IN1720180059	8.43% State Government Securities	SOVEREIGN	10,000	10.48	0.17%	7.18%
IN3320180125	8.22% State Government Securities	SOVEREIGN	10,000	10.41	0.16%	7.14%
IN1020220613	7.54% State Government Securities	SOVEREIGN	10,000	10.17	0.16%	7.15%
IN2920180303	8.32% State Government Securities	SOVEREIGN	8,000	8.35	0.13%	7.19%
	Subtotal			6,149.78	97.32%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			6,149.78	97.32%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			25.75	0.41%	
	Total			25.75	0.41%	
OTHERS						
	Cash Margin - CCIL			0.14	0.00%	
	Total			0.14	0.00%	
	Net Current Assets			143.70	2.27%	
	GRAND TOTAL			6,319.37	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL DYNAMIC GILT INDEX
BENCHMARK RISK-O-METER

"The latest available Riskometer have been used for the Benchmarks."

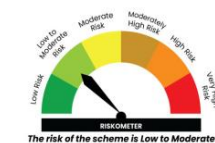
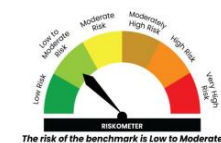
NIPPON INDIA ETF NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT (An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

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Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3320150383	8.83% State Government Securities	SOVEREIGN	2,41,51,000	24,640.59	4.71%	6.93%
IN3420150150	8.88% State Government Securities	SOVEREIGN	2,10,15,000	21,448.94	4.10%	6.94%
IN3520180131	8.04% State Government Securities	SOVEREIGN	1,98,27,000	20,081.44	3.83%	6.95%
IN1520150104	8.27% State Government Securities	SOVEREIGN	1,85,45,000	18,795.01	3.59%	6.89%
IN1620150137	8.51% State Government Securities	SOVEREIGN	1,77,52,100	18,046.63	3.45%	6.93%
IN2020150164	8.69% State Government Securities	SOVEREIGN	1,69,00,000	17,217.15	3.29%	6.94%
IN2920150249	8.48% State Government Securities	SOVEREIGN	1,38,20,300	14,038.04	2.68%	6.98%
IN3320150375	8.53% State Government Securities	SOVEREIGN	1,35,95,000	13,821.76	2.64%	6.93%
IN4520150124	8.31% State Government Securities	SOVEREIGN	1,25,41,500	12,713.26	2.43%	6.91%
IN2020150099	7.99% State Government Securities	SOVEREIGN	1,24,40,700	12,543.92	2.40%	6.92%
IN2020150149	8.42% State Government Securities	SOVEREIGN	1,11,60,000	11,330.85	2.16%	6.91%
IN1520150120	8.46% State Government Securities	SOVEREIGN	1,05,00,000	10,669.54	2.04%	6.91%
IN1920150076	8.27% State Government Securities	SOVEREIGN	89,02,900	9,934.97	1.90%	6.89%
IN2220150121	8.12% State Government Securities	SOVEREIGN	97,47,400	9,844.56	1.88%	6.88%
IN2920150264	8.55% State Government Securities	SOVEREIGN	92,07,000	9,369.02	1.79%	6.98%
IN4520150132	8.52% State Government Securities	SOVEREIGN	92,00,000	9,351.57	1.79%	6.94%
IN3420150127	8.31% State Government Securities	SOVEREIGN	90,79,100	9,202.91	1.76%	6.91%
IN2220150196	8.67% State Government Securities	SOVEREIGN	88,25,000	8,990.94	1.72%	6.92%
IN2220150204	8.51% State Government Securities	SOVEREIGN	87,86,700	8,943.11	1.71%	6.92%
IN1320150066	8.6% State Government Securities	SOVEREIGN	87,00,000	8,859.85	1.69%	6.95%
IN3320150391	8.58% State Government Securities	SOVEREIGN	86,17,400	8,775.42	1.68%	6.93%
IN1020150125	8.39% State Government Securities	SOVEREIGN	85,00,000	8,628.74	1.65%	6.89%
IN1320150049	8.82% State Government Securities	SOVEREIGN	83,90,100	8,557.57	1.63%	6.95%
IN2020150156	8.49% State Government Securities	SOVEREIGN	80,00,000	8,130.14	1.55%	6.93%
IN1920150084	8.38% State Government Securities	SOVEREIGN	79,44,400	8,064.29	1.54%	6.89%
IN2220150154	8.26% State Government Securities	SOVEREIGN	75,14,900	7,609.34	1.45%	6.89%
IN2120150098	8.39% State Government Securities	SOVEREIGN	68,19,000	6,921.95	1.32%	6.90%
IN3420150135	8.4% State Government Securities	SOVEREIGN	67,95,800	6,898.23	1.32%	6.91%
IN2120150106	8.76% State Government Securities	SOVEREIGN	65,00,000	6,627.52	1.27%	6.93%
IN2920150208	7.9% State Government Securities	SOVEREIGN	65,00,000	6,576.99	1.26%	6.90%
IN2920150215	8.16% State Government Securities	SOVEREIGN	65,00,000	6,568.04	1.25%	6.92%
IN1620150095	8.15% State Government Securities	SOVEREIGN	65,00,000	6,566.24	1.25%	6.88%
IN1920150043	8.16% State Government Securities	SOVEREIGN	63,40,600	6,408.73	1.22%	6.88%
IN3420150168	8.57% State Government Securities	SOVEREIGN	56,90,000	5,712.48	1.13%	6.90%
IN2220150147	8.21% State Government Securities	SOVEREIGN	56,47,000	5,712.48	1.09%	6.89%
IN3420150143	8.51% State Government Securities	SOVEREIGN	56,00,000	5,691.63	1.09%	6.94%
IN3120150138	8.15% State Government Securities	SOVEREIGN	55,80,000	5,636.42	1.08%	6.90%
IN2920150231	8.38% State Government Securities	SOVEREIGN	55,00,000	5,580.98	1.06%	6.93%
IN3320150367	8.39% State Government Securities	SOVEREIGN	51,00,000	5,176.76	0.99%	6.90%
IN1920150068	8.27% State Government Securities	SOVEREIGN	47,09,900	4,769.49	0.91%	6.89%
IN1020150133	8.72% State Government Securities	SOVEREIGN	45,00,000	4,586.69	0.88%	6.92%
IN2220150198	8.47% State Government Securities	SOVEREIGN	44,64,000	4,537.68	0.87%	6.92%
IN2120150064	8.15% State Government Securities	SOVEREIGN	42,00,000	4,241.72	0.81%	6.92%
IN3720150066	8.42% State Government Securities	SOVEREIGN	41,00,000	4,162.57	0.79%	6.91%
IN2120150162	8.25% State Government Securities	SOVEREIGN	41,02,500	4,157.03	0.79%	6.89%
IN3120150187	8.38% State Government Securities	SOVEREIGN	40,28,000	4,088.98	0.78%	6.89%
IN1020150141	8.57% State Government Securities	SOVEREIGN	40,00,000	4,073.54	0.78%	6.92%
IN1320150031	8.54% State Government Securities	SOVEREIGN	40,00,000	4,066.30	0.78%	6.95%
IN132020133	5.82% State Government Securities	SOVEREIGN	40,00,000	3,964.45	0.76%	6.89%
IN3720150074	8.62% State Government Securities	SOVEREIGN	35,00,000	3,569.79	0.68%	6.95%
IN1620150103	8.27% State Government Securities	SOVEREIGN	35,00,000	3,542.30	0.68%	6.90%
IN1020150075	7.98% State Government Securities	SOVEREIGN	35,00,000	3,527.20	0.67%	6.92%
IN3120150112	7.97% State Government Securities	SOVEREIGN	32,24,000	3,249.15	0.62%	6.91%
IN3120150203	8.69% State Government Securities	SOVEREIGN	30,79,500	3,138.19	0.60%	6.91%
IN2220150139	8.15% State Government Securities	SOVEREIGN	30,00,000	3,032.00	0.58%	6.89%
IN2020150115	8.17% State Government Securities	SOVEREIGN	30,00,000	3,031.97	0.58%	6.91%
IN3120150179	8.27% State Government Securities	SOVEREIGN	29,00,000	2,939.21	0.56%	6.88%
IN1920150092	8.67% State Government Securities	SOVEREIGN	25,00,000	2,547.01	0.49%	6.92%
IN2220150170	8.36% State Government Securities	SOVEREIGN	25,00,000	2,537.26	0.48%	6.89%
IN3120160012	8.01% State Government Securities	SOVEREIGN	25,00,000	2,534.16	0.48%	6.93%
IN3520150043	8.32% State Government Securities	SOVEREIGN	25,00,000	2,533.91	0.48%	6.93%
IN2920150207	8.14% State Government Securities	SOVEREIGN	25,00,000	2,524.63	0.48%	6.92%
IN2220150113	7.99% State Government Securities	SOVEREIGN	25,00,000	2,521.29	0.48%	6.90%
IN3420150077	7.97% State Government Securities	SOVEREIGN	25,00,000	2,518.77	0.48%	6.95%
IN2920210464	6.2% State Government Securities	SOVEREIGN	25,00,000	2,485.01	0.47%	6.95%
IN1620150111	8.27% State Government Securities	SOVEREIGN	22,00,000	2,227.83	0.43%	6.89%
IN2920150256	8.65% State Government Securities	SOVEREIGN	20,00,000	2,036.06	0.39%	6.93%
IN1520201747	7.47% State Government Securities	SOVEREIGN	20,00,000	2,009.62	0.38%	6.88%
IN1920150035	8.14% State Government Securities	SOVEREIGN	16,00,000	1,616.19	0.31%	6.88%
IN3420150085	8.15% State Government Securities	SOVEREIGN	15,50,000	1,565.17	0.30%	6.94%
IN1520150096	8.2% State Government Securities	SOVEREIGN	15,00,000	1,517.27	0.29%	6.89%
IN1020150091	8.24% State Government Securities	SOVEREIGN	14,74,900	1,482.06	0.28%	6.92%
IN2020150107	8.16% State Government Securities	SOVEREIGN	12,00,000	1,212.13	0.23%	6.91%
IN1420150089	8.4% State Government Securities	SOVEREIGN	10,00,000	1,015.05	0.19%	6.92%
IN3320150326	8.15% State Government Securities	SOVEREIGN	10,00,000	1,009.93	0.19%	6.92%
IN1920150027	7.89% State Government Securities	SOVEREIGN	10,00,000	1,008.45	0.19%	6.89%
IN1620150079	8.23% State Government Securities	SOVEREIGN	10,00,000	1,008.20	0.19%	6.92%
IN3320160010	8.02% State Government Securities	SOVEREIGN	5,00,000	506.83	0.10%	6.94%
IN2820160017	7.98% State Government Securities	SOVEREIGN	5,00,000	506.62	0.10%	6.93%
IN2620160025	7.96% State Government Securities	SOVEREIGN	5,00,000	506.61	0.10%	6.93%
IN1520210171	6.18% State Government Securities	SOVEREIGN	5,00,000	497.33	0.09%	6.86%
IN3520150027	8.19% State Government Securities	SOVEREIGN	3,47,000	350.73	0.07%	6.91%
IN1920150050	8.22% State Government Securities	SOVEREIGN	2,85,000	288.33	0.06%	6.89%
IN3520150050	8.53% State Government Securities	SOVEREIGN	2,46,600	250.83	0.05%	6.90%
IN2720150043	8.38% State Government Securities	SOVEREIGN	1,40,600	142.72	0.03%	6.89%
IN2920150363	8.09% State Government Securities	SOVEREIGN	1,14,400	115.92	0.02%	6.97%
IN2020150065	8.29% State Government Securities	SOVEREIGN	1,00,000	100.75	0.02%	6.82%
IN1620150087	8.16% State Government Securities	SOVEREIGN	98,100	98.10	0.02%	6.92%
IN3120150070	8.29% State Government Securities	SOVEREIGN	80,000	80.60	0.02%	6.81%
IN3420150093	8.18% State Government Securities	SOVEREIGN	60,000	60.63	0.01%	6.94%
IN2120150049	8.25% State Government Securities	SOVEREIGN	50,000	50.41	0.01%	6.96%
IN1020150158	6.09% State Government Securities	SOVEREIGN	30,000	30.42	0.01%	6.91%
	Subtotal			5,09,953.15	97.42%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	NIL
	Total			5,09,953.15	97.42%	
Money Market Instruments						
IN002024Z347	Treasury Bill 364 Days Till		5,00,000	473.84	0.09%	6.59%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,336.93	0.26%	
	Total			1,810.77	0.35%	
OTHERS						
	Cash Margin - CCIL			101.87	0.02%	
	Total			101.87	0.02%	
	Net Current Assets			11,772.48	2.21%	
	GRAND TOTAL			5,23,638.28	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT INDEX
BENCHMARK RISK-O-METER

"The latest available Riskometer have been used for the Benchmarks."

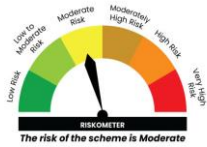
NIPPON INDIA ETF NIFTY 5 YR BENCHMARK G-SEC (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk)

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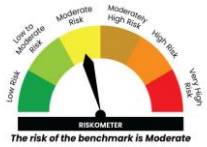
Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
IN0020240050	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
	7.04% Government of India	SOVEREIGN	1.89,68,900	19,258.37	98.46%	6.74%
	Subtotal			19,258.37	98.46%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			19,258.37	98.46%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			92.47	0.47%	
	Total			92.47	0.47%	
	OTHERS					
	Cash Margin - CCIL			1.32	0.01%	
	Total			1.32	0.01%	
	Net Current Assets			207.23	1.06%	
	GRAND TOTAL			19,559.39	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 5 YR BENCHMARK G-SEC INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

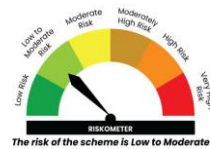
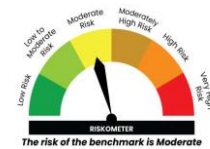
Nippon India Fixed Horizon Fund - XLIII- Series 1 (A Close Ended Income Scheme, Moderate Interest rate risk and Moderate credit Risk)

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Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2220160013	8.08% State Government Securities	SOVEREIGN	77,98,400	7,924.98	35.73%	6.93%
IN3120160053	8.07% State Government Securities	SOVEREIGN	59,12,400	6,007.76	27.09%	6.93%
IN1520160052	8.18% State Government Securities	SOVEREIGN	20,00,000	2,030.21	9.15%	7.12%
IN2220160021	7.96% State Government Securities	SOVEREIGN	10,50,000	1,065.87	4.81%	6.93%
IN1520160053	8.05% State Government Securities	SOVEREIGN	10,00,000	1,015.98	4.58%	6.92%
IN000626C076	GOI STRIPS (MD 16/06/2026)	SOVEREIGN	9,65,000	881.31	3.97%	6.82%
IN000626C043	GOVT. STOCK 12JUN2026C STRP	SOVEREIGN	8,00,000	731.16	3.30%	6.82%
IN3120160715	7.72% State Government Securities	SOVEREIGN	5,00,000	503.75	2.27%	7.09%
IN3120150203	8.69% State Government Securities	SOVEREIGN	3,35,000	341.36	1.54%	6.91%
IN2920150264	8.55% State Government Securities	SOVEREIGN	1,88,000	191.31	0.86%	6.98%
IN1520160038	7.98% State Government Securities	SOVEREIGN	1,40,000	141.97	0.64%	6.92%
IN2920150355	8.39% State Government Securities	SOVEREIGN	1,07,000	108.61	0.49%	7.08%
IN1020160025	8.09% State Government Securities	SOVEREIGN	1,03,500	105.17	0.47%	6.94%
IN1520160046	7.98% State Government Securities	SOVEREIGN	1,00,000	101.45	0.46%	6.92%
IN000626C028	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2026)	SOVEREIGN	1,10,000	100.62	0.45%	6.92%
IN2920150256	8.65% State Government Securities	SOVEREIGN	90,800	92.43	0.42%	6.98%
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	94,000	86.89	0.39%	6.79%
IN1620160060	7.98% State Government Securities	SOVEREIGN	68,000	69.04	0.31%	6.93%
IN2020150164	8.69% State Government Securities	SOVEREIGN	50,000	50.94	0.23%	6.94%
IN3120160038	8.01% State Government Securities	SOVEREIGN	35,000	35.50	0.16%	6.93%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	27,900	25.79	0.12%	6.79%
IN2220150204	8.51% State Government Securities	SOVEREIGN	25,000	25.45	0.11%	6.92%
IN3420150168	8.57% State Government Securities	SOVEREIGN	20,000	20.36	0.09%	6.94%
IN0020089077	8% Government of India	SOVEREIGN	17,000	17.21	0.08%	6.95%
Subtotal				21,675.14	97.72%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				21,675.14	97.72%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				273.53	1.23%	
Total				273.53	1.23%	
OTHERS						
Cash Margin - CCIL				1.63	0.01%	
Total				0.01%		
Net Current Assets				229.11	1.04%	
GRAND TOTAL				22,179.41	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER

"The latest available Riskometer have been used for the Benchmarks."

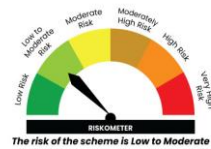
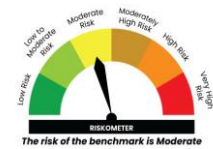
Nippon India Fixed Horizon Fund -
XLIII - Series 5(A Close Ended Income Scheme,Relatively high
interest rate risk and Moderate Credit Risk)

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Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN3120180010	8.05% State Government Securities	SOVEREIGN	74,27,500	7,663.64	44.75%	7.04%
IN4520200093	6.99% State Government Securities	SOVEREIGN	61,90,000	6,201.34	36.22%	7.04%
IN1020180080	6.39% State Government Securities	SOVEREIGN	4,50,000	468.48	2.74%	7.10%
IN000628C072	GOI STRIPS (MD16/06/2028)	SOVEREIGN	5,48,000	437.89	2.56%	6.87%
IN000628C049	GOI Strips (MD 12/06/2028)	SOVEREIGN	5,15,000	411.82	2.40%	6.87%
IN3120180051	8.32% State Government Securities	SOVEREIGN	2,87,700	299.27	1.75%	7.05%
IN000728C013	GOI STRIPS (MD 02/07/2028)	SOVEREIGN	2,31,000	184.03	1.07%	6.87%
IN1620180035	8.57% State Government Securities	SOVEREIGN	1,70,000	178.18	1.04%	7.09%
IN320160127	8.49% State Government Securities	SOVEREIGN	1,71,000	177.83	1.04%	7.25%
IN000628C031	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2028)	SOVEREIGN	1,42,600	113.92	0.67%	6.87%
IN2120180046	8.55% State Government Securities	SOVEREIGN	95,000	99.62	0.58%	7.05%
IN1520170193	8.19% State Government Securities	SOVEREIGN	70,000	72.41	0.42%	7.03%
IN2920180121	8.54% State Government Securities	SOVEREIGN	60,000	62.83	0.37%	7.09%
IN2020180047	8.41% State Government Securities	SOVEREIGN	51,000	53.18	0.31%	7.07%
IN2920180049	8.34% State Government Securities	SOVEREIGN	50,000	52.04	0.30%	7.06%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	51.85	0.30%	7.03%
IN1620170168	8.14% State Government Securities	SOVEREIGN	50,000	51.66	0.30%	7.06%
IN3620180064	8.53% State Government Securities	SOVEREIGN	20,000	20.94	0.12%	7.09%
IN3201800034	8.45% State Government Securities	SOVEREIGN	10,000	10.45	0.06%	7.07%
IN320150607	8.71% State Government Securities	SOVEREIGN	10,000	10.44	0.06%	7.23%
IN2920180030	8.16% State Government Securities	SOVEREIGN	10,000	10.34	0.06%	7.08%
IN1520180044	8.16% State Government Securities	SOVEREIGN	8,000	8.28	0.05%	7.05%
IN1520230047	7.22% State Government Securities	SOVEREIGN	8,000	8.07	0.05%	7.03%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	5,000	4.34	0.03%	6.83%
IN220220C030	7.2% State Government Securities	SOVEREIGN	2,600	2.62	0.02%	7.02%
IN2020180009	8.39% State Government Securities	SOVEREIGN	2,000	2.08	0.01%	7.07%
IN3420170216	8.09% State Government Securities	SOVEREIGN	2,000	2.06	0.01%	7.07%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,000	1.71	0.01%	6.84%
	Subtotal			16,661.32	97.30%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			16,661.32	97.30%	
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			208.96	1.22%	
	Total			208.96	1.22%	
	OTHERS					
	Cash Margin - CCIL			1.14	0.01%	
	Total			1.14	0.01%	
	Net Current Assets			292.19	1.47%	
	GRAND TOTAL			17,123.61	100.00%	

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL MEDIUM TO LONG TERM DEBT INDEX
BENCHMARK RISK-O-METER

"The latest available Riskometer have been used for the Benchmarks."

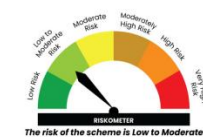
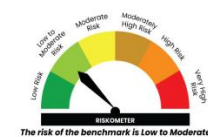
Nippon India Nifty AAA CPSE Bond Plus
 SDL - Apr 2027 Maturity 60-40 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL Apr 2027 60-40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
 Portfolio Statement as on January 31,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN120160109	7.75% State Government Securities	SOVEREIGN	1,20,00,000	12,208.18	3.55%	6.95%
IN120160105	7.75% State Government Securities	SOVEREIGN	1,00,43,700	10,215.57	2.97%	6.98%
IN120160117	7.86% State Government Securities	SOVEREIGN	80,70,000	8,235.46	2.38%	6.95%
IN120160202	7.71% State Government Securities	SOVEREIGN	75,00,000	7,627.24	2.22%	6.93%
IN2020160130	7.15% State Government Securities	SOVEREIGN	72,81,000	7,318.03	2.13%	6.97%
IN3420160175	7.32% State Government Securities	SOVEREIGN	70,00,000	7,144.32	2.08%	6.99%
IN1520200347	6.58% State Government Securities	SOVEREIGN	65,00,000	6,471.14	1.88%	6.91%
IN3420160167	7.78% State Government Securities	SOVEREIGN	60,00,000	6,103.20	1.77%	6.99%
IN3320160287	7.41% State Government Securities	SOVEREIGN	55,00,000	5,548.89	1.61%	6.98%
IN3220170019	7.67% State Government Securities	SOVEREIGN	50,00,000	5,080.79	1.48%	6.98%
IN120160059	7.08% State Government Securities	SOVEREIGN	42,94,500	4,313.07	1.25%	6.94%
IN3320160309	7.2% State Government Securities	SOVEREIGN	35,00,000	3,521.94	1.02%	6.97%
IN3320160317	7.22% State Government Securities	SOVEREIGN	25,00,000	2,535.45	0.74%	6.98%
IN1320160162	7.59% State Government Securities	SOVEREIGN	25,00,000	2,534.71	0.74%	6.96%
IN2120160097	7.6% State Government Securities	SOVEREIGN	25,00,000	2,534.55	0.74%	6.98%
IN3420160043	7.63% State Government Securities	SOVEREIGN	25,00,000	2,526.44	0.73%	7.00%
IN2220160120	7.25% State Government Securities	SOVEREIGN	25,00,000	2,518.97	0.72%	6.93%
IN2020200290	6.72% State Government Securities	SOVEREIGN	25,00,000	2,493.80	0.73%	6.96%
IN1620160292	7.64% State Government Securities	SOVEREIGN	20,00,000	2,030.99	0.59%	6.97%
IN3120160129	7.23% State Government Securities	SOVEREIGN	20,00,000	2,012.91	0.59%	6.94%
IN1320160259	7.24% State Government Securities	SOVEREIGN	20,00,000	2,011.96	0.59%	6.98%
IN120190191	7.05% State Government Securities	SOVEREIGN	20,00,000	2,007.40	0.58%	6.94%
IN2920160438	7.85% State Government Securities	SOVEREIGN	15,00,000	1,528.28	0.44%	6.99%
IN3120161424	7.62% State Government Securities	SOVEREIGN	15,00,000	1,523.38	0.44%	6.94%
IN3120160194	7.61% State Government Securities	SOVEREIGN	15,00,000	1,521.99	0.44%	6.94%
IN2120160071	7.4% State Government Securities	SOVEREIGN	15,00,000	1,513.50	0.44%	6.96%
IN1520160186	7.19% State Government Securities	SOVEREIGN	15,00,000	1,510.30	0.44%	6.93%
IN2220160096	7.22% State Government Securities	SOVEREIGN	15,00,000	1,509.98	0.44%	6.93%
IN3420160142	7.21% State Government Securities	SOVEREIGN	15,00,000	1,509.28	0.44%	6.99%
IN3120160178	7.16% State Government Securities	SOVEREIGN	15,00,000	1,509.05	0.44%	6.94%
IN1920160075	7.12% State Government Securities	SOVEREIGN	15,00,000	1,508.44	0.44%	6.95%
IN1320160121	7.1% State Government Securities	SOVEREIGN	15,00,000	1,506.41	0.44%	6.96%
IN2020160056	7.98% State Government Securities	SOVEREIGN	12,00,000	1,217.96	0.35%	6.96%
IN3120161309	7.74% State Government Securities	SOVEREIGN	10,00,000	1,017.40	0.30%	6.94%
IN4520160115	7.4% State Government Securities	SOVEREIGN	10,00,000	1,008.99	0.29%	6.96%
IN3420160092	7.42% State Government Securities	SOVEREIGN	10,00,000	1,008.89	0.29%	6.99%
IN1620160243	7.28% State Government Securities	SOVEREIGN	10,00,000	1,007.62	0.29%	6.96%
IN3420160134	7.16% State Government Securities	SOVEREIGN	10,00,000	1,005.14	0.29%	6.99%
IN1520160042	6.82% State Government Securities	SOVEREIGN	10,00,000	1,000.07	0.29%	6.93%
IN2020160155	7.8% State Government Securities	SOVEREIGN	5,00,000	509.07	0.15%	6.98%
IN2020160148	7.77% State Government Securities	SOVEREIGN	5,00,000	508.65	0.15%	6.98%
IN2020170014	7.54% State Government Securities	SOVEREIGN	5,00,000	507.57	0.15%	7.00%
IN1520160020	7.96% State Government Securities	SOVEREIGN	5,00,000	506.70	0.15%	6.92%
IN1201600033	7.85% State Government Securities	SOVEREIGN	5,00,000	506.59	0.15%	6.99%
IN3120160087	7.62% State Government Securities	SOVEREIGN	5,00,000	505.57	0.15%	6.95%
IN2120160014	7.62% State Government Securities	SOVEREIGN	5,00,000	505.41	0.15%	6.98%
IN1520160160	7.24% State Government Securities	SOVEREIGN	5,00,000	503.64	0.15%	6.94%
IN2020160098	7.15% State Government Securities	SOVEREIGN	5,00,000	502.17	0.15%	6.98%
IN1020160066	7.62% State Government Securities	SOVEREIGN	4,15,400	4,215.40	0.12%	6.99%
IN1620160276	7.8% State Government Securities	SOVEREIGN	20,000	20.36	0.01%	6.97%
Non Convertible Debentures						
INE020B08ED9	7.56% REC Limited**	CRISIL AAA	20,000	19,969.80	5.81%	7.63%
INE03F07893	7.82% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,885	18,018.76	5.53%	7.39%
INE134E08MC7	7.77% Power Finance Corporation Limited	CRISIL AAA	11,500	11,526.21	3.35%	7.62%
INE020B08AA3	7.52% REC Limited**	CRISIL AAA	1,002	10,007.14	2.91%	7.59%
INE02F08DAD0	7.52% India Bank For Agriculture and Rural Development	CRISIL AAA	9,000	8,987.60	2.61%	7.63%
INE134E08BT9	7.6% Power Finance Corporation Limited**	CRISIL AAA	850	8,533.87	2.48%	7.52%
INE752E07OC4	7.36% Power Grid Corporation of India Limited**	CRISIL AAA	800	7,999.82	2.33%	7.33%
INE03F08304	7.23% Indian Railway Finance Corporation Limited	CRISIL AAA	7,500	7,468.50	2.17%	7.51%
INE03F08312	7.41% Indian Railway Finance Corporation Limited	CRISIL AAA	6,500	6,480.78	1.98%	7.51%
INE154E08DF05	7.62% Export Import Bank of India**	CRISIL AAA	645	6,463.05	1.88%	7.43%
INE200D08220	8.4% Nuclear Power Corporation Of India Limited**	CRISIL AAA	590	6,003.57	1.75%	7.48%
INE02D08279	8.14% Nuclear Power Corporation Of India Limited**	CRISIL AAA	550	5,600.14	1.63%	7.33%
INE03F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	5,012.10	1.46%	7.51%
INE134E08MZ8	7.55% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,003.94	1.46%	7.51%
INE134E08D00	7.23% Power Finance Corporation Limited**	CRISIL AAA	500	4,974.90	1.45%	7.52%
INE73E07F46	8.05% NTPC Limited**	CRISIL AAA	480	4,925.19	1.42%	7.49%
INE134E08E1	8.03% Power Finance Corporation Limited**	CRISIL AAA	450	4,517.66	1.31%	7.64%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	400	3,972.38	1.16%	7.62%
INE84E07AU1	7.63% NHPC Limited**	ICRA AAA	1,650	3,343.54	0.96%	7.29%
INE752E07G00	7.89% Power Grid Corporation of India Limited**	CRISIL AAA	300	3,030.01	0.88%	7.35%
INE134E08BK1	7.75% Power Finance Corporation Limited**	CRISIL AAA	300	3,020.93	0.88%	7.52%
INE73E07GK2	8.1% NTPC Limited**	CRISIL AAA	300	3,020.33	0.88%	7.49%
INE154E08F66	8.02% Export Import Bank of India**	CRISIL AAA	300	3,011.58	0.88%	7.45%
INE752E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	250	2,520.32	0.73%	7.37%
INE020B08AH8	7.95% REC Limited**	CRISIL AAA	250	2,520.30	0.73%	7.51%
INE020B08EK7	7.64% REC Limited**	ICRA AAA	2,500	2,506.21	0.73%	7.49%
INE73E07GK8	7.58% NTPC Limited**	CRISIL AAA	250	2,502.33	0.73%	7.47%
INE84E07AP1	7.5% NHPC Limited**	ICRA AAA	1,250	2,499.68	0.73%	7.47%
INE134E08MT1	7.64% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,498.99	0.73%	7.62%
INE752E07MA2	8.93% Power Grid Corporation of India Limited**	CRISIL AAA	2,000	2,046.70	0.60%	7.33%
INES56F08K05	7.79% Small Industries Dev Bank of India	CRISIL AAA	2,000	2,010.69	0.59%	7.52%
INE154E08FZ5	7.32% Export Import Bank of India**	CRISIL AAA	200	1,995.46	0.58%	7.45%
INE03F09EL2	8.75% Indian Railway Finance Corporation Limited**	CRISIL AAA	154	1,575.45	0.46%	7.51%
INE752E07M54	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	150	1,517.79	0.44%	7.37%
INE84E07AB1	7.52% NHPC Limited**	CARE AAA	150	1,499.26	0.44%	7.51%
INE020B08AC9	7.54% REC Limited**	CRISIL AAA	150	1,498.52	0.44%	7.59%
INE752E07JAB	9.25% Power Grid Corporation of India Limited**	CRISIL AAA	80	1,033.67	0.30%	7.33%
INE84E07AL0	7.35% NHPC Limited**	ICRA AAA	100	997.31	0.29%	7.49%
INE134E08LS5	7.15% Power Finance Corporation Limited**	CRISIL AAA	100	992.53	0.29%	7.62%
INE752E07KL3	8.85% Power Grid Corporation of India Limited**	CRISIL AAA	60	767.29	0.22%	7.33%
INE752E07JAL	9.25% Power Grid Corporation of India Limited**	ICRA AAA	50	517.78	0.15%	7.35%
INE84E07J85	8.85% NHPC Limited**	ICRA AAA	500	514.18	0.15%	7.29%
INE752E07W4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	513.97	0.15%	7.35%
INE752E07J25	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	40	512.05	0.15%	7.37%
INE02D08360	8.15% Nuclear Power Corporation Of India Limited**	CRISIL AAA	50	509.02	0.15%	7.33%
INE752E07N70	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	507.64	0.15%	7.34%
INE752E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	50	503.06	0.15%	7.37%
INE154E08F19	7.25% Export Import Bank of India**	CRISIL AAA	50	498.93	0.15%	7.37%
INE752E08668	6.05% Power Grid Corporation of India Limited**	CRISIL AAA	50	487.45	0.14%	7.35%
INES56F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	30	298.41	0.09%	7.75%
Subtotal				3,32,111.70	96.63%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				3,32,111.70	96.63%	
Money Market Instruments						
Treasury Bill						
IN0020242347	364 Days Tbill		4,00,000	379.07	0.11%	6.59%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				765.27	0.22%	
Total				1,144.34	0.33%	
OTHERS						
Cash Margin - CCL				8.14	0.00%	
Total				8.14	0.00%	
Net Current Assets				10,613.28	3.04%	
GRAND TOTAL				3,43,877.43	100.00%	

** Non Traded Securities/illiquid Securities
 \$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY AAA CPSE BOND PLUS SDL APR 2027 60-40 INDEX
BENCHMARK RISK-O-METER

The latest available Riskometer have been used for the Benchmarks.

Nippon India Fixed Horizon Fund - XLIV - Series I(A Close Ended Scheme, Relatively High interest rate risk and moderate Credit Risk)

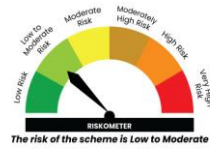
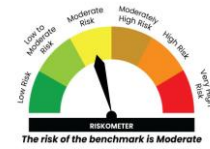
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Portfolio Statement as on January 31, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN1520170045	7.52% State Government Securities	SOVEREIGN	45,00,000	4,563.88	62.72%	6.96%
IN000627C058	6.80% GOI (MD15/12/2060)-Strips (C)-(MD15/06/2027)	SOVEREIGN	10,07,800	861.42	11.84%	6.84%
IN000627C041	GOI STRIPS (MD 12/06/2027)	SOVEREIGN	9,55,000	816.74	11.22%	6.84%
IN000337C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	2,31,900	201.42	2.77%	6.83%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,18,000	186.20	2.56%	6.84%
IN2020160148	7.77% State Government Securities	SOVEREIGN	1,59,000	161.75	2.22%	6.98%
IN000627C033	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2027)	SOVEREIGN	1,53,300	130.98	1.80%	6.84%
IN1620160284	7.89% State Government Securities	SOVEREIGN	1,25,300	127.82	1.76%	6.97%
IN000627C074	GOI STRIPS (MD16/06/2027)	SOVEREIGN	1,31,500	112.36	1.54%	6.84%
IN1620220096	7.69% State Government Securities	SOVEREIGN	2,900	2.95	0.04%	6.97%
	Subtotal			7,165.54	98.47%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			7,165.54	98.47%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			41.90	0.58%	
	Total			41.90	0.58%	
	OTHERS					
	Cash Margin - CCIL			0.25	0.00%	
	Total			0.25	0.00%	
	Net Current Assets			68.88	0.95%	
	GRAND TOTAL			7,276.57	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX
BENCHMARK RISK-O-METER

"The latest available Riskometer have been used for the Benchmarks."

Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A relatively High interest rate risk and Relatively Low Credit Risk)

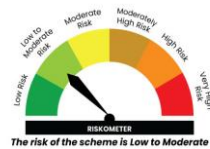
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Portfolio Statement as on January 31, 2025

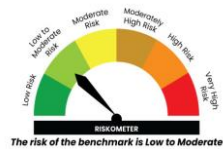
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2020160056	7.98% State Government Securities	SOVEREIGN	33,00,000	3,349.38	7.51%	6.90%
IN2220210214	6.24% State Government Securities	SOVEREIGN	20,00,000	1,983.69	4.45%	6.93%
IN2220160039	7.84% State Government Securities	SOVEREIGN	16,00,000	1,621.86	3.64%	6.95%
IN1520160087	7.6% State Government Securities	SOVEREIGN	15,00,000	1,516.26	3.40%	6.95%
IN2120160014	7.62% State Government Securities	SOVEREIGN	15,00,000	1,516.22	3.40%	6.98%
IN2220160054	7.58% State Government Securities	SOVEREIGN	13,00,000	1,314.16	2.95%	6.95%
IN1320150056	8.6% State Government Securities	SOVEREIGN	10,00,000	1,018.37	2.28%	6.95%
IN3120160053	8.07% State Government Securities	SOVEREIGN	10,00,000	1,016.13	2.28%	6.93%
IN2020160049	8.07% State Government Securities	SOVEREIGN	10,00,000	1,015.70	2.29%	6.96%
IN1520160061	7.83% State Government Securities	SOVEREIGN	10,00,000	1,013.44	2.27%	6.95%
IN3120160087	7.62% State Government Securities	SOVEREIGN	10,00,000	1,011.14	2.27%	6.95%
IN3320160200	7.63% State Government Securities	SOVEREIGN	10,00,000	1,010.72	2.27%	6.99%
IN2020160072	7.61% State Government Securities	SOVEREIGN	7,00,000	707.24	1.59%	7.00%
IN1520160084	7.04% State Government Securities	SOVEREIGN	7,00,000	702.16	1.57%	6.94%
IN2220160013	8.08% State Government Securities	SOVEREIGN	5,00,000	506.12	1.14%	6.93%
IN1020160025	8.09% State Government Securities	SOVEREIGN	5,00,000	508.07	1.14%	6.94%
IN2920160032	8.07% State Government Securities	SOVEREIGN	5,00,000	507.89	1.14%	6.95%
IN4520160065	7.85% State Government Securities	SOVEREIGN	5,00,000	506.71	1.14%	6.98%
IN1020200136	6.39% State Government Securities	SOVEREIGN	5,00,000	497.38	1.12%	6.92%
IN1520160079	7.69% State Government Securities	SOVEREIGN	3,23,100	326.94	0.73%	6.95%
Non Convertible Debentures						
INE053F08239	7.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	4,500	4,492.67	10.77%	7.55%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	300	2,984.08	6.69%	7.75%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,502.33	5.61%	7.47%
INE514E08CA6	7.1% Export Import Bank of India**	CRISIL AAA	200	1,991.76	4.47%	7.49%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	200	1,986.19	4.45%	7.62%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	150	1,508.79	3.38%	7.45%
INE134E08MC7	7.77% Power Finance Corporation Limited	CRISIL AAA	1,500	1,503.42	3.37%	7.62%
INE752E07MS4	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	100	1,011.86	2.27%	7.37%
INE752E07L7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	53	680.38	1.53%	7.37%
INE752E07W4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	513.97	1.15%	7.35%
INE752E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	504.06	1.13%	7.37%
INE514E08FG5	7.62% Export Import Bank of India**	CRISIL AAA	50	501.01	1.12%	7.43%
INE134E08LK2	6.09% Power Finance Corporation Limited**	CRISIL AAA	50	488.81	1.10%	7.62%
INE752E07JZ5	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	24	307.23	0.69%	7.37%
INE752E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	2	20.12	0.05%	7.37%
	Subtotal			42,648.28	95.65%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			42,648.28	95.65%	
IN002024Z347	Money Market Instruments					
	Treasury Bill					
	364 Days Tbill		1,00,000	94.77	0.21%	6.59%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			101.60	0.23%	
	Total			196.37	0.44%	
	OTHERS					
	Cash Margin - CCIL			2.61	0.01%	
	Total			2.61	0.01%	
	Net Current Assets			1,757.51	3.90%	
	GRAND TOTAL			44,604.77	100.00%	

** Non Traded Securities/Illiquid Securities

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA PSU BOND PLUS SDL SEP 2026 50:50 INDEX BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

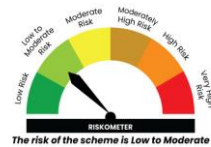
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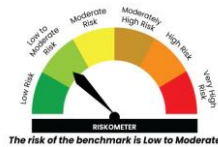
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020170174	7.17% Government of India	SOVEREIGN	69,00,000	6,999.39	17.18%	6.73%
IN1020170131	7.77% State Government Securities	SOVEREIGN	35,00,000	3,577.58	8.78%	7.04%
IN4520200493	6.99% State Government Securities	SOVEREIGN	35,30,000	3,536.47	8.68%	7.04%
IN2920170189	8.44% State Government Securities	SOVEREIGN	30,90,000	3,121.73	7.66%	7.08%
IN0020140011	8.6% Government of India	SOVEREIGN	21,80,000	2,305.47	5.66%	6.75%
IN3120180010	8.05% State Government Securities	SOVEREIGN	19,50,000	2,012.00	4.94%	7.04%
IN3120170128	8.28% State Government Securities	SOVEREIGN	19,00,000	1,970.23	4.84%	7.03%
IN0020070036	8.26% Government of India	SOVEREIGN	15,67,000	1,624.96	3.99%	6.74%
IN3320170126	7.59% State Government Securities	SOVEREIGN	15,00,000	1,524.87	3.74%	7.03%
IN2920180030	8.16% State Government Securities	SOVEREIGN	12,20,000	1,262.03	3.10%	7.08%
IN1920170116	7.76% State Government Securities	SOVEREIGN	12,00,000	1,226.57	3.01%	7.01%
IN1020220696	7.7% State Government Securities	SOVEREIGN	10,00,000	1,021.19	2.51%	7.04%
IN1520170128	7.64% State Government Securities	SOVEREIGN	10,00,000	1,018.65	2.50%	7.00%
IN132020141	6.89% State Government Securities	SOVEREIGN	10,00,000	999.53	2.45%	7.03%
IN3420210046	6.79% State Government Securities	SOVEREIGN	10,00,000	995.53	2.44%	7.06%
IN0020070069	8.28% Government of India	SOVEREIGN	7,25,000	753.39	1.85%	6.74%
IN2920170205	8.13% State Government Securities	SOVEREIGN	6,60,000	681.48	1.67%	7.08%
IN1520170185	8.05% State Government Securities	SOVEREIGN	6,55,400	675.53	1.66%	7.02%
IN3320180026	8.39% State Government Securities	SOVEREIGN	6,00,000	624.95	1.53%	7.07%
IN2020180013	8% State Government Securities	SOVEREIGN	5,00,000	514.68	1.26%	7.06%
IN3120170094	7.65% State Government Securities	SOVEREIGN	5,00,000	509.83	1.25%	6.99%
IN2020200266	7.02% State Government Securities	SOVEREIGN	5,00,000	501.30	1.23%	7.04%
IN3120180036	8.15% State Government Securities	SOVEREIGN	3,92,000	405.68	1.00%	7.05%
IN1520170243	8.26% State Government Securities	SOVEREIGN	3,65,700	379.32	0.93%	7.03%
IN2020170147	8.13% State Government Securities	SOVEREIGN	2,80,400	289.58	0.71%	7.07%
IN2020170113	8.2% State Government Securities	SOVEREIGN	2,50,000	258.39	0.63%	7.07%
IN1620170119	8.2% State Government Securities	SOVEREIGN	2,50,000	258.38	0.63%	7.06%
IN2920180014	7.98% State Government Securities	SOVEREIGN	2,09,300	215.36	0.53%	7.07%
IN3120170151	8.28% State Government Securities	SOVEREIGN	1,75,000	181.58	0.45%	7.03%
IN2920170197	8.28% State Government Securities	SOVEREIGN	1,35,000	139.91	0.34%	7.08%
	Subtotal			39,585.77	97.15%	NIL
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			39,585.77	97.15%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			478.02	1.17%	
	Total			478.02	1.17%	
	OTHERS					
	Cash Margin - CCIL			0.39	90.00%	
	Total			0.39	0.00%	
	Net Current Assets			671.55	1.68%	
	GRAND TOTAL			40,735.73	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2028 70:30 INDEX BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

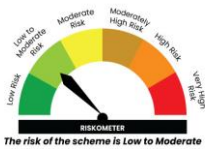
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Portfolio Statement as on January 31,2025

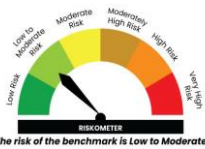
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220037	7.38% Government of India	SOVEREIGN	3,38,22,700	34,390.96	85.70%	6.71%
IN0020070069	8.28% Government of India	SOVEREIGN	35,00,000	3,637.03	9.06%	6.74%
IN0020170026	6.79% Government of India	SOVEREIGN	16,50,000	1,656.69	4.13%	6.70%
	Subtotal			39,684.68	98.89%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			39,684.68	98.89%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			46.41	0.12%	
	Total			46.41	0.12%	
OTHERS						
	Cash Margin - CCIL			0.95	0.00%	
	Total			0.95	0.00%	
	Net Current Assets			396.76	0.99%	
	GRAND TOTAL			40,128.80	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC SEP 2027 INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

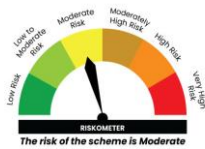
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Portfolio Statement as on January 31,2025

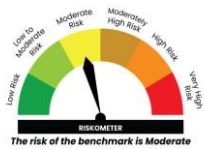
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220029	7.54% Government of India	SOVEREIGN	5,99,76,400	63,338.20	85.17%	6.94%
IN0020210152	6.67% Government of India	SOVEREIGN	97,00,000	9,603.02	12.91%	6.92%
IN0020090012	7.4% Government of India	SOVEREIGN	1,88,000	196.66	0.26%	6.90%
	Subtotal			73,137.88	98.34%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			73,137.88	98.34%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			308.77	0.42%	
	Total			308.77	0.42%	
OTHERS						
	Cash Margin - CCIL			3.25	0.00%	
	Total			3.25	0.00%	
	Net Current Assets			917.59	1.24%	
	GRAND TOTAL			74,367.49	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC JUN 2036 INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Fixed Horizon Fund - XLIV - Series 4(A Close Ended Scheme, Relatively High interest rate risk and moderate Credit Risk)

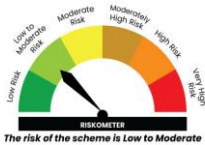
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Portfolio Statement as on January 31,2025

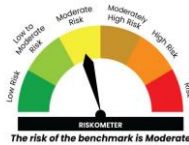
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
IN000426P016 IN000426C030	Debt Instruments (a) Listed / awaiting listing on Stock Exchange Government Securities 5.63% GOI Strips (MD 12/04/2026) GOI Strips (MD 12/04/2026)	SOVEREIGN SOVEREIGN	55,00,000 1,41,000	5,084.08 130.34	97.43% 2.50%	6.79% 6.79%
	Subtotal			5,214.42	99.93%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			5,214.42	99.93%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			4.79	0.09%	
	Total			4.79	0.09%	
	OTHERS					
	Cash Margin - CCIL			0.03	0.00%	
	Total			0.03	0.00%	
	Net Current Assets			(1.31)	-0.02%	
	GRAND TOTAL			5,217.93	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

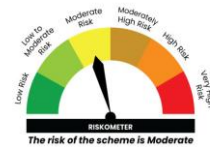
Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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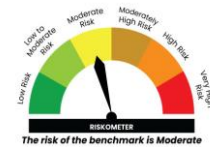
Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020220011	7.1% Government of India	SOVEREIGN	76,76,000	7,803.38	24.56%	6.75%
IN2920180303	8.32% State Government Securities	SOVEREIGN	30,00,000	3,129.72	9.85%	7.19%
IN1020220613	7.54% State Government Securities	SOVEREIGN	25,00,000	2,543.51	8.01%	7.15%
IN3520180158	8.32% State Government Securities	SOVEREIGN	20,00,000	2,090.27	6.58%	7.14%
IN2220220031	7.61% State Government Securities	SOVEREIGN	20,00,100	2,043.47	6.43%	7.13%
IN2220170038	7.18% State Government Securities	SOVEREIGN	15,70,000	1,580.70	4.98%	7.12%
IN1320180053	8.36% State Government Securities	SOVEREIGN	15,00,000	1,568.30	4.94%	7.16%
IN3120180226	8.37% State Government Securities	SOVEREIGN	12,00,000	1,256.49	3.96%	7.15%
IN3720180089	8.43% State Government Securities	SOVEREIGN	10,00,000	1,047.59	3.30%	7.19%
IN0020180454	7.26% Government of India	SOVEREIGN	9,00,000	919.83	2.90%	6.73%
IN3420180157	8.35% State Government Securities	SOVEREIGN	8,00,000	835.84	2.63%	7.18%
IN1520180283	8.28% State Government Securities	SOVEREIGN	7,40,000	772.48	2.43%	7.13%
IN0020150069	7.59% Government of India	SOVEREIGN	7,00,000	723.42	2.28%	6.76%
IN2920180337	8.4% State Government Securities	SOVEREIGN	5,00,000	523.46	1.65%	7.19%
IN2020180148	8.31% State Government Securities	SOVEREIGN	5,00,000	522.26	1.64%	7.15%
IN1520190019	8.14% State Government Securities	SOVEREIGN	5,00,000	520.13	1.64%	7.13%
IN1020220720	7.7% State Government Securities	SOVEREIGN	5,00,000	511.79	1.61%	7.15%
IN2120190235	7.35% State Government Securities	SOVEREIGN	5,00,000	506.03	1.59%	7.13%
IN1520200032	6.6% State Government Securities	SOVEREIGN	5,00,000	492.97	1.55%	7.10%
IN1520180206	8.32% State Government Securities	SOVEREIGN	4,00,000	418.35	1.32%	7.14%
IN1520180317	8.35% State Government Securities	SOVEREIGN	3,00,000	314.07	0.99%	7.13%
IN1620230020	7.39% State Government Securities	SOVEREIGN	1,47,700	149.74	0.47%	7.13%
IN2220220015	7.11% State Government Securities	SOVEREIGN	1,24,000	124.49	0.39%	7.12%
IN1920180131	8.17% State Government Securities	SOVEREIGN	50,000	51.97	0.16%	7.14%
IN3520200137	6.94% State Government Securities	SOVEREIGN	50,000	49.85	0.16%	7.14%
IN3720180048	8.35% State Government Securities	SOVEREIGN	42,500	44.41	0.14%	7.12%
	Subtotal			30,544.51	96.16%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt			NIL	NIL	
	Subtotal			NIL	NIL	
	Total			30,544.51	96.16%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			484.85	1.53%	
	Total			484.85	1.53%	
	OTHERS					
	Cash Margin - CCIL			2.80	0.01%	
	Total			2.80	0.01%	
	Net Current Assets			735.03	2.30%	
	GRAND TOTAL			31,767.19	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2029 70:30 INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

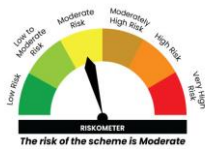
Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk)

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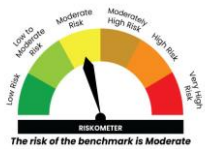
Portfolio Statement as on January 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230101	7.37% Government of India	SOVEREIGN	72,00,000	7,373.38	62.12%	6.74%
IN0020170174	7.17% Government of India	SOVEREIGN	23,24,700	2,358.18	19.87%	6.73%
IN0020230010	7.06% Government of India	SOVEREIGN	17,80,300	1,802.41	15.19%	6.73%
	Subtotal			11,533.97	97.18%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			11,533.97	97.18%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			147.41	1.24%	
	Total			147.41	1.24%	
OTHERS						
	Cash Margin - CCIL			0.79	0.01%	
	Total			0.79	0.01%	
	Net Current Assets			186.62	1.57%	
	GRAND TOTAL			11,868.79	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC OCT 2028 INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Fixed Horizon Fund - XLV - Series 4(A Close Ended Scheme. Relatively High interest rate risk and Relatively Low Credit Risk)

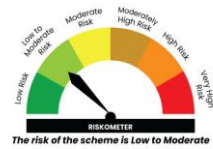
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Portfolio Statement as on January 31,2025

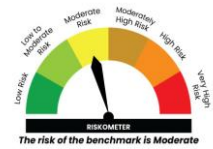
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
IN000426P016 IN000426C030	Debt Instruments (a) Listed / awaiting listing on Stock Exchange Government Securities 5.63% GOI Strips (MD 12/04/2026) GOI Strips (MD 12/04/2026)	SOVEREIGN SOVEREIGN	1,18,00,000 3,37,800	10,907.66 312.25	97.19% 2.78%	6.79% 6.79%
	Subtotal			11,219.91	99.97%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			11,219.91	99.97%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			6.20	0.06%	
	Total			6.20	0.06%	
	OTHERS					
	Cash Margin - CCIL			0.03	0.00%	
	Total			0.03	0.00%	
	Net Current Assets			(3.07)	-0.03%	
	GRAND TOTAL			11,223.07	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Fixed Horizon Fund - XLV - Series 5(A Close Ended Scheme. Relatively High interest rate risk and Relatively High Credit Risk)

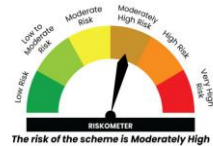
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Portfolio Statement as on January 31, 2025

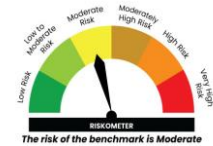
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE261F08D02	7.57% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,000	1,996.98	9.08%	7.69%
INEDCCU07074	8.02% Mindspace Business Parks REIT**	CRISIL AAA	1,750	1,752.61	7.97%	8.12%
INED020808EL2	7.44% REC Limited**	CRISIL AAA	1,700	1,695.88	7.71%	7.63%
INE134E08E1	8.03% Power Finance Corporation Limited**	CRISIL AAA	150	1,505.89	6.85%	7.64%
INE055A08037	8.1% Aditya Birla Real Estate Limited**	CRISIL AA	1,500	1,496.97	6.81%	8.24%
INE530807450	9.9% IFIL Finance Limited**	CRISIL AA	1,500	1,489.38	6.77%	10.61%
INE118D07195	7.75% Nuvoco Vistas Corporation Limited**	CRISIL AA	145	1,445.67	6.57%	8.03%
INES40P07459	9.95% U.P. Power Corporation Limited**	CRISIL A+(CE)	113	1,138.95	5.18%	9.18%
INEDAV207012	10.24% Renserv Global Private Limited**	CARE A+(CE)	1,100	1,107.62	5.04%	9.89%
INE233A08063	8.35% Godrej Industries Limited**	CRISIL AAA*	1,100	1,101.67	5.01%	8.19%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,000	993.79	4.52%	9.52%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	950	951.59	4.33%	10.50%
INE516Y07451	8.75% Piramal Capital & Housing Finance Limited**	CARE AA	950	941.79	4.28%	9.45%
INED1HV07379	10.15% Viretti Capital Private Limited**	ICRA A+	900	894.38	4.07%	10.95%
INES56F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	63	626.66	2.85%	7.75%
INE134E08MO2	7.37% Power Finance Corporation Limited**	CRISIL AAA	500	498.10	2.26%	7.64%
INE389Z07047	10.48% Profectus Capital Private Limited**	CRISIL A-	450	451.59	2.05%	10.43%
INE389Z07039	10.48% Profectus Capital Private Limited**	CRISIL A-	380	381.38	1.73%	10.43%
INE261F08D09	7.4% National Bank For Agriculture and Rural Development	CRISIL AAA	25	249.24	1.13%	7.72%
INES56F08KF5	7.54% Small Industries Dev Bank of India**	ICRA AAA	13	129.73	0.59%	7.77%
INES56F08KB4	7.11% Small Industries Dev Bank of India	ICRA AAA	5	49.68	0.23%	7.75%
	Subtotal			20,899.55	95.03%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			20,899.55	95.03%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			341.36	1.55%	
	Total			341.36	1.55%	
OTHERS						
	Cash Margin - CCIL			1.83	0.01%	
	Total			1.83	0.01%	
	Net Current Assets			749.09	3.41%	
	GRAND TOTAL			21,991.83	100.00%	

** Non Traded Securities/Illiquid Securities

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

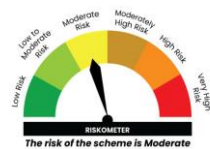
Nippon India CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund
 An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index - Jan 2028. A Moderate Interest Rate Risk and Relatively Low Credit Risk.
 Portfolio Statement as on January 31, 2025

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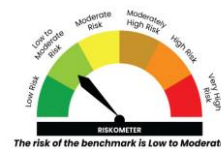
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE75607FB6	7.96% HDB Financial Services Limited**	CRISIL AAA	2,000	2,002.95	14.41%	7.89%
INE115A07MW4	7.95% LIC Housing Finance Limited**	CRISIL AAA	100	1,007.74	7.25%	7.65%
INE377Y07383	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	100	1,004.77	7.23%	7.76%
INE071G07728	7.95% ICICI Home Finance Company Limited**	ICRA AAA	1,000	1,003.31	7.22%	7.81%
INE774D07VG6	8.01% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	1,000	1,002.49	7.21%	7.90%
INE033L07IK9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	1,000	999.51	7.19%	7.73%
INE860H07IG1	7.92% Aditya Birla Finance Limited**	ICRA AAA	100	997.79	7.18%	8.00%
INE306N07NA6	7.68% Tata Capital Limited**	CRISIL AAA	100	993.97	7.15%	7.91%
INE251F08DV4	7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	700	701.98	5.05%	7.50%
INE975F07IS6	8.37% Kotak Mahindra Investments Limited**	CRISIL AAA	500	505.49	3.64%	7.85%
INE134E08J0	7.74% Power Finance Corporation Limited	CRISIL AAA	50	503.24	3.62%	7.49%
INE557F08FZ1	7.59% National Housing Bank	CRISIL AAA	500	502.72	3.62%	7.34%
INE296A07TC9	8.12% Bajaj Finance Limited**	CRISIL AAA	500	502.40	3.61%	7.85%
INE053F07AD1	7.54% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	502.17	3.61%	7.34%
INE916DA7RX0	7.99% Kotak Mahindra Prime Limited**	CRISIL AAA	50	501.38	3.61%	7.84%
INE020B08FF1	7.56% REC Limited**	ICRA AAA	500	500.58	3.60%	7.48%
	Subtotal			13,232.50	95.20%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt			NIL	NIL	
	Subtotal			NIL	NIL	
	Total			13,232.50	95.20%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument			472.74	3.40%	
	Triparty Repo			472.74	3.40%	
	Total					
	OTHERS					
	Cash Margin - CCIL			2.51	0.02%	
	Total			2.51	0.02%	
	Net Current Assets			195.84	1.38%	
	GRAND TOTAL			13,903.59	100.00%	

** Non Traded Securities/Illiquid Securities

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - JAN 2028 BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index – Dec 2026. A Moderate Interest Rate Risk and Relatively Low Credit Risk

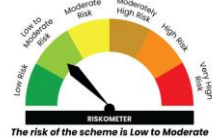
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Portfolio Statement as on January 31,2025

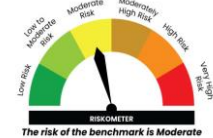
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE75607DX5	6.35% HDB Financial Services Limited**	CRISIL AAA	70	683.60	8.88%	7.92%
INE916DA7SL3	8.09% Kotak Mahindra Prime Limited**	CRISIL AAA	500	501.85	6.52%	7.83%
INE660A07RQ0	8.04% Sundaram Finance Limited**	CRISIL AAA	500	501.58	6.52%	7.80%
INE296A07T81	8.1% Bajaj Finance Limited**	CRISIL AAA	500	501.19	6.51%	7.86%
INE377Y07490	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	500	500.81	6.51%	7.82%
INE115A07KE6	7.9% LIC Housing Finance Limited**	CRISIL AAA	50	500.66	6.51%	7.76%
INE033L07IC6	7.84% Tata Capital Housing Finance Limited	CRISIL AAA	500	500.17	6.50%	7.80%
INE020B08FC8	7.7% REC Limited**	ICRA AAA	500	499.93	6.50%	7.61%
INES56F08KJ7	7.55% Small Industries Dev Bank of India	CRISIL AAA	500	499.24	6.49%	7.61%
INE134E08K8	7.56% Power Finance Corporation Limited**	CRISIL AAA	50	499.23	6.49%	7.62%
INE916DA7R50	7.48% Kotak Mahindra Prime Limited**	CRISIL AAA	50	497.05	6.46%	7.85%
INEB91K07721	6.8% Axis Finance Limited**	CRISIL AAA	50	490.47	6.37%	7.96%
INEB60H07HN9	6.55% Aditya Birla Finance Limited**	ICRA AAA	50	490.44	6.37%	7.93%
INE975F07M9	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	400	400.97	5.21%	7.84%
INE261F08E46	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	300	299.26	3.89%	7.62%
	Subtotal			7,366.47	95.73%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			7,366.47	95.73%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			98.34	1.28%	
	Total			98.34	1.28%	
OTHERS						
	Cash Margin - CCIL			0.53	0.01%	
	Total			0.53	0.01%	
	Net Current Assets			229.94	2.98%	
	GRAND TOTAL			7,695.28	100.00%	

** Non Traded Securities/Illiquid Securities

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX – DEC 2026 BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."