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29	NIPPON INDIA ETF NIFTY 5-13 YR G-SEC LONG TERM GILT (An Open Ended Index Exchange Traded Fund. Relatively High interest rate risk and Relatively Low Credit Risk.)
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31	NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)
32	Nippon India Overnight Fund (An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)
33	Nippon India Fixed Maturity Plan - XLJ - Series 8 (A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)
34	NIPPON INDIA ETF NIFTY 5 YR BENCHMARK G-SEC (An open-ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)
35	Nippon India Fixed Maturity Plan - XLIII - Series 1 (A Close Ended Income Scheme. Moderate interest rate risk and Moderate credit risk)
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37	Nippon India Nifty AAA CPSE Bond Plus SDL - Apr 2027 Maturity 60-40 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SDL Apr 2027 60-40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
38	Nippon India Fixed Maturity Plan - XLIV - Series 1 (A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)
39	Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A relatively High interest rate risk and Relatively Low Credit Risk)
40	Nippon India Nifty SDL Plus G-Sec - Jun 2026 Maturity 70:30 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2026 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
41	Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
42	Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
43	Nippon India Fixed Maturity Plan - XLIV - Series 4 (A Close Ended Scheme. Relatively High interest rate risk and moderate Credit Risk)
44	Nippon India Nifty SDL Plus G-Sec - Jun 2026 Maturity 70:30 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2026 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
45	Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
46	Nippon India Fixed Maturity Plan - XLV - Series 4 (A Close Ended Scheme. Relatively High interest rate risk and Relatively Low Credit Risk)
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48	Nippon India CRISIL - IBX AAA Financial Services - Jan 2026 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL - IBX AAA Financial Services Index - Jan 2026.)
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50	Nippon India Income Plus Arbitrage Active Fund of Fund (An open-ended Hybrid Fund of Fund scheme investing in Debt and Arbitrage Funds)
51	Nippon India Nifty 1D Rate Liquid ETF - Growth (An open-ended scheme replicating/ tracking Nifty 1D Rate Index. A Relatively Low interest rate risk and Relatively Low Credit Risk)

Nipon India Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. Relatively high interest rate risk and moderate Credit Risk)

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Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / trading listing on Stock Exchange						
Government Securities						
IN003050040	6.60% Government of India	GOVERNIGN	28,594.44	78,654.94	7.54%	7.32%
IN003050059	6.20% Government of India	GOVERNIGN	28,067.46	28,067.46	2.69%	6.68%
IN003040434	6.50% Government of India	GOVERNIGN	24,030.58	24,030.58	2.30%	7.03%
IN003040078	7.02% Government of India	GOVERNIGN	18,903.25	18,903.25	1.82%	6.58%
IN003050019	7.2% State Government Securities	GOVERNIGN	18,838.92	18,838.92	1.81%	7.55%
IN003040012	7.1% State Government Securities	GOVERNIGN	18,007.22	18,007.22	1.76%	7.29%
IN003020100	6.84% State Government Securities	GOVERNIGN	9,872.21	9,872.21	0.96%	7.25%
IN003020205	6.7% State Government Securities	GOVERNIGN	8,618.79	8,618.79	0.84%	7.29%
IN003050095	7.62% State Government Securities	GOVERNIGN	7,613.19	7,613.19	0.73%	7.55%
IN003020027	7.4% State Government Securities	GOVERNIGN	7,500.00	7,500.00	0.72%	7.35%
IN003020018	7.38% State Government Securities	GOVERNIGN	7,500.00	7,465.00	0.72%	7.56%
IN003050070	7.55% State Government Securities	GOVERNIGN	62,48.20	6,220.57	0.60%	7.55%
IN003020098	7.7% State Government Securities	GOVERNIGN	50,00.00	5,008.43	0.49%	7.42%
IN003050088	7.48% State Government Securities	GOVERNIGN	50,00.00	5,044.24	0.48%	7.46%
IN003020147	7.01% State Government Securities	GOVERNIGN	50,00.00	4,996.85	0.48%	7.28%
IN003020027	6.7% State Government Securities	GOVERNIGN	50,00.00	4,932.20	0.47%	7.25%
IN003020102	7.18% State Government Securities	GOVERNIGN	45,00.00	4,556.17	0.44%	7.01%
IN003040001	7.12% State Government Securities	GOVERNIGN	45,00.00	4,431.71	0.42%	7.25%
IN003020106	7.18% State Government Securities	GOVERNIGN	35,00.00	3,580.29	0.34%	7.42%
IN003020070	7.44% State Government Securities	GOVERNIGN	25,00.00	2,533.86	0.24%	7.42%
IN003020080	7.68% State Government Securities	GOVERNIGN	25,00.00	2,595.03	0.25%	6.97%
IN003020038	7.6% State Government Securities	GOVERNIGN	25,00.00	2,586.68	0.25%	7.03%
IN003020011	7.42% State Government Securities	GOVERNIGN	25,00.00	2,529.73	0.24%	7.61%
IN003050091	6.48% Government of India	GOVERNIGN	25,38.60	2,534.66	0.24%	6.71%
IN003020106	6.7% State Government Securities	GOVERNIGN	20,00.00	1,998.18	0.19%	6.96%
IN003020011	6.51% State Government Securities	GOVERNIGN	15,00.00	1,498.95	0.14%	7.04%
IN003020105	6.14% State Government Securities	GOVERNIGN	15,00.00	1,486.79	0.14%	7.03%
IN003020026	7.2% State Government Securities	GOVERNIGN	15,00.00	1,483.27	0.14%	7.62%
IN003020036	7.1% State Government Securities	GOVERNIGN	10,00.00	1,008.93	0.10%	7.03%
Non Convertible Debentures						
INE01F0E0E7	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	24,500	24,820.26	2.38%	6.91%
INE01F0E0E7	7.48% National Bank For Agriculture and Rural Development**	ICRA AAA	25,500	25,944.44	2.51%	6.99%
INE01F0E757	7.68% Aditya Birla Housing Finance Limited**	CRISIL AAA	20,200	20,296.16	1.95%	7.21%
INE02F0E0E8	7.48% Small Insurance Dev Bank of India**	CRISIL AAA	17,500	17,746.87	1.70%	7.03%
INE00B0E0E9	6.5% REC Limited**	ICRA AAA	17,500	17,446.47	1.67%	6.79%
INE03F0E7A7	6.48% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,458	17,273.83	1.66%	6.82%
INE7660E0E1	7.48% NHB Financial Services Limited	CRISIL AAA	1,468	16,113.03	1.49%	7.03%
INE74D0E7M4	8.25% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	15,000	15,272.07	1.46%	7.35%
INE05F0E0E9	7.4% Small Insurance Dev Bank of India**	CRISIL AAA	15,000	15,213.17	1.46%	7.03%
INE05A0E7J4	7.38% Bajaj Finance Limited**	CRISIL AAA	10,000	15,023.63	1.44%	7.26%
INE01F0E756	7.52% Bajaj Housing Finance Limited**	CRISIL AAA	10,000	14,973.74	1.44%	7.08%
INE01F0E0E1	7.42% National Bank For Agriculture and Rural Development**	CRISIL AAA	10,000	13,320.73	1.27%	6.88%
INE05F0E0E8	7.34% Small Insurance Dev Bank of India**	CRISIL AAA	10,000	13,126.79	1.26%	6.99%
INE04D0E708	7.38% Aditya Birla Capital Limited**	CRISIL AAA	12,500	12,500.70	1.21%	7.08%
INE0F0U0E08	7.08% Brookfield India Real Estate Trust**	CRISIL AAA	12,500	12,475.54	1.20%	7.33%
INE02F0E0E1	7.08% JIO Credit Limited**	CRISIL AAA	12,500	12,442.85	1.19%	7.27%
INE07F0E738	7.08% Summit Digital Infrastructure Limited**	CRISIL AAA	11,000	11,207.34	1.10%	7.31%
INE04H0E0E5	7.71% Nexus Select Trust - REIT**	CRISIL AAA	10,500	10,625.34	1.02%	7.99%
INE7650E0E6	8.4% HDB Financial Services Limited**	CRISIL AAA	10,000	10,282.02	0.99%	7.61%
INE04D0E759	7.71% Embassy Office Parks REIT**	CRISIL AAA	10,000	10,102.96	0.98%	7.36%
INE03F0E0E11	7.57% Indian Railway Finance Corporation Limited**	CRISIL AAA	10,000	10,146.26	0.97%	6.91%
INE03F0E7070	7.4% Summit Digital Infrastructure Limited**	CRISIL AAA	10,000	10,090.17	0.97%	7.22%
INE73B0E0E4	7.48% NTPC Limited**	CRISIL AAA	10,000	10,022.61	0.96%	6.02%
INE03L0E7021	7.12% Tata Capital Housing Finance Limited**	CRISIL AAA	10,000	10,003.87	0.96%	7.69%
INE01C0E794	7.55% Poonawalla FinCorp Limited**	CRISIL AAA	10,000	10,003.15	0.96%	7.56%
INE03L0E0E9	7.44% Navi Mumbai Housing Finance Limited**	CRISIL AAA	10,000	9,983.45	0.95%	7.51%
INE14B0E0E8	6.84% Power Finance Corporation Limited**	CRISIL AAA	10,000	9,887.46	0.95%	7.01%
INE14B0E3X1	7.55% Power Finance Corporation Limited**	CRISIL AAA	800	8,422.15	0.81%	6.81%
INE03L0E706	6.01% Tata Capital Housing Finance Limited**	CRISIL AAA	7,500	7,687.81	0.74%	7.18%
INE14B0E0E7	7.48% Power Finance Corporation Limited**	CRISIL AAA	7,500	7,396.96	0.72%	6.99%
INE0KY0E704	8.34% Vertus Infrastructure Trust**	ICRA AAA	7,500	7,395.88	0.71%	7.31%
INE04H0E7G1	7.68% Aditya Birla Capital Limited**	ICRA AAA	750	7,573.79	0.73%	7.37%
INE00F0E748	6.01% Toyota Financial Services India Limited**	ICRA AAA	7,500	7,564.26	0.73%	7.69%
INE01A0E0E9	7.75% Tata Communications Limited**	CARE AAA	7,500	7,520.76	0.72%	6.94%
INE03F0E792	7.77% National Housing Bank	CRISIL AAA	7,500	7,534.18	0.72%	6.69%
INE01C0E784	7.48% Poonawalla FinCorp Limited**	CRISIL AAA	7,500	7,552.02	0.72%	7.58%
INE04B0E0E5	7.55% Export Import Bank of India	CRISIL AAA	7,000	7,096.48	0.68%	6.77%
INE01F0E0E5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	7,000	7,085.80	0.68%	6.82%
INE03L0E7011	7.88% Tata Capital Housing Finance Limited**	CRISIL AAA	6,000	6,125.32	0.59%	7.18%
INE15A0E7028	7.75% LIC Housing Finance Corporation Limited**	CRISIL AAA	6,000	6,108.45	0.59%	7.17%
INE72G0E0E0	7.69% ICICI Prudential Life Insurance Company Limited	CRISIL AAA	6,000	6,033.51	0.58%	7.54%
INE02B0E0E2	7.55% REC Limited**	CRISIL AAA	5,500	5,544.42	0.52%	6.79%
INE03A0E0E4	7.55% LAT India Real (Hydramed) Limited	CRISIL AAAOE3	5,500	5,447.34	0.50%	7.69%
INE00B0E0E8	6.31% REC Limited**	CRISIL AAA	500	5,301.31	0.50%	6.64%
INE05F0E0E13	7.62% Small Insurance Dev Bank of India**	CRISIL AAA	4,000	4,117.20	0.40%	6.96%
INE07L0E7738	7.94% ICICI Home Finance Company Limited**	ICRA AAA	1,000	5,091.72	0.46%	7.34%
INE01B0E756	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	1,000	5,076.36	0.46%	7.21%
INE07L0E0E0	7.55% National Housing Bank**	CARE AAA	1,000	5,066.03	0.46%	7.07%
INE05F0E701	7.44% Small Insurance Dev Bank of India**	CRISIL AAA	1,000	5,059.54	0.46%	6.87%
INE00B0E0E1	7.44% REC Limited**	ICRA AAA	1,000	5,055.34	0.46%	6.80%
INE01B0E757	7.9% Aditya Birla Housing Finance Limited**	CRISIL AAA	1,000	5,048.84	0.46%	7.09%
INE03F0E7A7	7.44% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	5,046.66	0.46%	6.77%
INE03F0E755	6.51% Toyota Financial Services India Limited**	ICRA AAA	500	5,041.62	0.46%	7.68%
INE07F0E724	7.7% Sarabhai Home Finance Limited**	ICRA AAA	5,000	5,026.26	0.46%	7.04%
INE05F0E0E4	7.42% Small Insurance Dev Bank of India**	CRISIL AAA	5,000	5,018.42	0.46%	6.74%
INE02H0E708	7.71% JIO Credit Limited**	CRISIL AAA	5,000	4,994.35	0.46%	7.48%
INE7650E0E6	7.45% NHB Financial Services Limited**	CRISIL AAA	5,000	4,977.22	0.45%	6.01%
INE0C0E7116	7.68% Midcap Business Parks REIT**	CRISIL AAA	4,500	4,615.65	0.44%	7.28%
INE05F0E7029	8.3% Indian Railway Finance Corporation Limited**	CRISIL AAA	400	4,158.18	0.40%	6.91%
INE05A0E7077	7.91% Bajaj Finance Limited**	CRISIL AAA	3,500	3,570.26	0.34%	7.30%
INE7580E701	7.14% HDB Financial Services Limited**	CRISIL AAA	3,500	3,487.58	0.33%	7.31%
INE14B0E0E9	8.39% Power Finance Corporation Limited**	CRISIL AAA	300	3,225.88	0.31%	6.97%
INE00B0E0E6	8.37% REC Limited**	CRISIL AAA	300	3,127.53	0.30%	6.69%
INE03F0E70E7	8.21% Indian Railway Finance Corporation Limited**	CRISIL AAA	300	3,113.77	0.30%	6.91%
INE14B0E0E5	7.85% Power Finance Corporation Limited**	CRISIL AAA	300	3,068.68	0.29%	6.84%
INE14B0E3D1	7.55% Power Finance Corporation Limited**	CRISIL AAA	300	3,061.02	0.29%	6.71%
INE13D0E738	6.7% MidCap Infrastructure Trust**	CRISIL AAA	2,000	2,995.34	0.26%	7.14%
INE14B0E0E6	6.91% Power Finance Corporation Limited**	CRISIL AAA	250	2,979.38	0.29%	7.09%
INE00B0E0E7	6.7% REC Limited**	CRISIL AAA	250	2,860.01	0.25%	6.86%
INE00B0E0E8	8.56% REC Limited**	CRISIL AAA	250	2,817.86	0.25%	6.86%
INE00B0E0E3	8.1% REC Limited**	CRISIL AAA	250	2,698.51	0.25%	6.91%
INE01A0E0E6	8% Larsen & Toubro Limited**	CRISIL AAA	250	2,588.83	0.25%	7.00%
INE14B0E0E4	7.88% Power Finance Corporation Limited**	CRISIL AAA	250	2,577.05	0.25%	7.02%
INE00B0E0E1	8.11% REC Limited**	CRISIL AAA	250	2,567.78	0.25%	6.78%
INE00B0E0E4	7.58% REC Limited**	ICRA AAA	2,500	2,546.00	0.24%	6.94%
INE14B0E0E4	7.62% Power Finance Corporation Limited**	CRISIL AAA	250	2,536.63	0.24%	6.79%
INE05F0E7079	8.29% Tata Capital Limited**	CRISIL AAA	2,500	2,532.85	0.24%	7.18%
INE14F0E0E4	7.5% National Bank For Agriculture and Rural Development	ICRA AAA	2,500	2,526.98	0.24%	6.89%
INE00B0E0E7	7.64% REC Limited**	ICRA AAA	2,500	2,524.88	0.24%	6.79%
INE03F0E7A8	8.41% LAT Finance Trust**	CRISIL AAA	150	2,523.37	0.24%	7.00%
INE00B0E0E2	7.44% REC Limited**	CRISIL AAA	250	2,517.20	0.24%	6.80%
INE05F0E0E2	7.23% Small Insurance Dev Bank of India	ICRA AAA	250	2,504.50	0.24%	6.10%
INE14B0E0E1	6.41% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,482.77	0.24%	6.99%
INE00B0E0E3	8.91% REC Limited**	CRISIL AAA	250	2,107.25	0.20%	6.94%
INE03F0E7A2	8.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	200	2,078.88	0.20%	6.91%
INE00B0E0E4	7.44% REC Limited**	CRISIL AAA	2,000	2,007.31	0.19%	6.81%
INE03L0E709	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	2,000	2,000.80	0.19%	7.14%
INE00B0E0E1	7.42% National Highway Authority Of India**	CRISIL AAA	150	1,046.75	0.10%	7.19%
INE03F0E70C1	8.39% Indian Railway Finance Corporation Limited**	CRISIL AAA	150	1,040.13	0.10%	6.91%
INE00B0E0E0	7.32% REC Limited**	CRISIL AAA	1,000	1,008.58	0.10%	7.29%
INE00B0E703	7.87% National Highway Authority Of India**	CRISIL AAA	90	943.69	0.09%	7.12%
INE03F0E70E7	7.55% Indian Railway Finance Corporation Limited**	CRISIL AAA	90	530.33	0.05%	6.91%
INE7580E705	8.39% HDB Financial Services Limited**	CRISIL AAA	500	501.63	0.05%	6.91%
INE14B0E0E0	7.44% Power Finance Corporation Limited**	CRISIL AAA	500	500.57	0.05%	7.22%
INE14B0E0E1	7.12% Power Finance Corporation Limited**	CRISIL AAA	50	500.55	0.05%	6.79%
INE06B0E704	6.99% National Highway Authority Of India**	CRISIL AAA	50	495.36	0.05%	7.12%
INE03F0E70E4	7.42% National Bank For Agriculture and Rural Development	CRISIL AAA	300	304.45	0.03%	6.89%
INE14M0E0E1	8.29% SBI General Insurance Company Limited**	CRISIL AAA	200.21	200.21	0.02%	7.53%
Zero Coupon Bonds						
INE03F0E0E6	Indian Railway Finance Corporation Limited**	CRISIL AAA	6,500	3,390.17	0.31%	6.76%
INE06F0E7010	Sarabhai Home Finance Limited**	ICRA AAA	250	3,320.33	0.31%	7.09%
INE07F0E706	National Highway Infra Trust**	CARE AAA	2,784	3,333.37	0.31%	7.66%
INE07F0E706	National Highway Infra Trust**	CARE AAA	284	145.60	0.01%	7.64%
Subtotal						
				9,48,817.07	89.88%	
(b) Unlisted / Untraded						
				NIL	NIL	NIL
Subtotal						
				NIL	NIL	NIL
(c) Unlisted Debt						
INE07F15012	Siddhivinayak Securitisation Trust**	CRISIL AAAAO3	200	20,091.18	1.90%	7.46%
INE07F15010	Shakti Sahakar Securitisation Trust**	CRISIL AAAAO3	200	20,087.48	1.90%	7.34%
INE1C0E15037	India Universal Trust**	CRISIL AAAAO3	150	14,361.90	1.38%	7.97%
INE07F15010	India Universal Trust**	ITCH AAAAO3	150	13,837.22	1.33%	7.69%
Subtotal						

Nippon India Medium to Long Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years.
Relatively High Interest rate risk and Relatively Low Credit Risk)

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Portfolio Statement as on December 31,2025

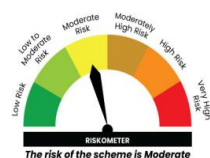
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020240118	7.09% Government of India	SOVEREIGN	85,00,000	8,310.43	21.29%	7.41%
IN0020230051	7.3% Government of India	SOVEREIGN	65,00,000	6,511.50	16.68%	7.42%
IN2202240401	7.12% State Government Securities	SOVEREIGN	40,00,000	3,925.07	10.05%	7.52%
IN3120210361	7.03% State Government Securities	SOVEREIGN	30,00,000	3,019.09	7.73%	6.97%
IN3320190272	7.93% State Government Securities	SOVEREIGN	25,00,000	2,592.35	6.64%	7.02%
IN0020220011	7.1% Government of India	SOVEREIGN	25,00,000	2,578.89	6.61%	6.12%
IN0020180454	7.26% Government of India	SOVEREIGN	300	0.31	80.00%	5.97%
IN2920160123	6.19% State Government Securities	SOVEREIGN	90	0.09	80.00%	5.81%
	Non Convertible Debentures					
INE556F0BKRO	7.47% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,535.20	6.49%	7.01%
INE261F0BEK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	2,500	2,529.25	6.48%	6.82%
INE134E08KL2	7.41% Power Finance Corporation Limited**	CRISIL AAA	100	1,014.02	2.60%	7.00%
INE053F08221	7.65% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	515.22	1.32%	7.08%
INE756I07EJ2	7.65% HDB Financial Services Limited	CRISIL AAA	50	503.50	1.29%	7.16%
INE02080BD47	6.9% REC Limited**	CRISIL AAA	50	496.38	1.27%	7.07%
	Zero Coupon Bonds					
INE053F08536	Indian Railway Finance Corporation Limited**	CRISIL AAA	5,000	2,614.75	6.70%	6.76%
	Subtotal			37,146.05	95.15%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt			NIL	NIL	
	Subtotal			NIL	NIL	
	Total			37,146.05	95.15%	
	Derivatives					
	Interest Rate Swaps					
	Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)			(10.37)	80.00%	
	Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)			(10.51)	80.00%	
	Interest Rate Swaps Pay Fix Receive Floating (10/03/2027) (FV 2500 Lacs)			(15.24)	80.00%	
	Total			(36.12)	0.00%	
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument			970.08	2.48%	
	Triparty Repo					
	Total			970.08	2.48%	
	Alternative Investment Fund Units					
INFORQ622028	Corporate Debt Market Development Fund Class A2		1,048,562	121.15	0.31%	
	Subtotal			121.15	0.31%	
	Total			121.15	0.31%	
	OTHERS					
	Cash Margin - CCIL			49.90	0.13%	
	Total			49.90	0.13%	
	Net Current Assets			792.40	1.83%	
	GRAND TOTAL			39,043.46	100.00%	

** Non Traded Securities/Illiquid Securities

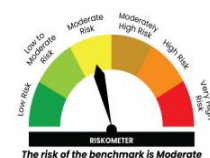
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



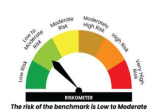
BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER



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Disclosure of Yield to Call
 "With Reference to * AMFI Best Practices Guidelines Circular No. 91/ 2020 – 21 on 'Valuation of AT-1 Bonds and Tier 2 Bonds' disclosure of Yield to Call as follows"

isin code	security name	Yield to Call
INE171408032	R 2% Federal Bank Ltd RSIII Tier2 (20/01/22)CAL	8.25%



Portfolio Statement as on December 31,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Net Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE130A01005	Tata Consumer Products Limited	Agricultural Food & other Products	6,796	81.01	0.09%	
INE174A01010	Tata Motors Ltd	Automotive, Commercial & Construction Vehicles	19,594	81.41	0.09%	
INE358B01010	Maruti Suzuki India Limited	Automobiles	2,452	400.41	0.44%	
INE101A01006	Maruti & Maruti Limited	Automobiles	10,459	387.95	0.42%	
INE97101010	Maruti Auto Limited	Automobiles	1,423	133.95	0.14%	
INE066A01001	Richr Motors Limited	Automobiles	1,524	111.44	0.12%	
INE158A01005	Hero MotoCorp Limited	Automobiles	1,419	91.88	0.09%	
INE155A01002	Tata Motors Passenger Vehicles Limited	Automobiles	19,594	71.98	0.08%	
INE458A01004	HDFC Bank Limited	Banks	1,277.742	295.18	1.30%	
INE090A01001	HDFC Bank Limited	Banks	65,536	876.20	0.94%	
INE48A01007	AU Small Finance Bank Limited	Banks	80,000	795.60	0.85%	
INE50A01000	State Bank of India	Banks	41,821	412.85	0.44%	
INE28A01004	Axe Bank Limited	Banks	25,861	328.28	0.35%	
INE237A01008	Kotak Mahindra Bank Limited	Banks	12,051	295.25	0.28%	
INE056A01002	Industrial Bank Limited	Banks	9,113	78.75	0.08%	
INE49201001	Uthairam Cement Limited	Cement & Cement Products	1,292	146.71	0.15%	
INE47A01001	Coram Industries Limited	Cement & Cement Products	4,237	110.86	0.13%	
INE18A01000	Larsen & Toubro Limited	Construction	10,204	416.88	0.45%	
INE220701014	Coal India Limited	Consumer Durables	22,894	91.35	0.09%	
INE28A01008	Titan Company Limited	Consumer Durables	4,559	184.71	0.20%	
INE021A01006	Asian Paints Limited	Consumer Durables	4,598	138.43	0.15%	
INE154A01005	ITC Limited	Diversified FMCG	75,600	304.67	0.33%	
INE03A01007	Hindustan Unilever Limited	Diversified FMCG	9,756	225.94	0.24%	
INE08A01000	Tata Steel Limited	Ferrous Metals	88,139	168.70	0.17%	
INE18A01008	JOW Steel Limited	Ferrous Metals	10,569	123.06	0.13%	
INE029A01006	UPL Limited	Fertilizers & Agrochemicals	6,643	52.62	0.06%	
INE29A01002	Rajax Finance Limited	Finance	29,131	267.26	0.31%	
INE93100100	Rajax Finance Limited	Finance	6,833	134.84	0.14%	
INE238A01004	Nestle India Limited	Food Products	7,000	120.46	0.13%	
INE25A01000	Bharatix Industries Limited	Food Products	1,290	77.80	0.08%	
INE47A01004	Apollo Hospitals Enterprise Limited	Healthcare Services	1,115	78.52	0.08%	
INE09A01001	Wipro Limited	IT - Software	33,596	542.71	0.58%	
INE407010019	Titan Company Limited	IT - Software	12,067	388.59	0.41%	
INE86A01007	HCL Technologies Limited	IT - Software	11,564	187.72	0.20%	
INE75A01002	Wipro Limited	IT - Software	32,348	85.17	0.09%	
INE229A01016	SB Life Insurance Company Limited	Insurance	4,519	100.10	0.11%	
INE795A01014	HDFC Life Insurance Company Limited	Insurance	10,159	78.18	0.08%	
INE73A01008	ICICI Health Limited	Insurance	7,560	74.03	0.08%	
INE09A01000	Hindalco Industries Limited	Non-Ferrous Metals	15,940	141.52	0.15%	
INE21A01009	DR & Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	42,812	102.48	0.11%	
INE002A01018	Panasonic Products	Pharmaceuticals & Biotechnology	62,676	984.26	1.06%	
INE44A01006	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	11,797	202.87	0.22%	
INE09A01009	Cipla Limited	Pharmaceuticals & Biotechnology	5,897	89.27	0.09%	
INE31B01004	DR's Laboratories Limited	Pharmaceuticals & Biotechnology	1,390	88.98	0.09%	
INE09A01001	Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	6,435	91.58	0.09%	
INE73B01010	NTPC Limited	Power	51,915	171.09	0.18%	
INE75B01010	Power Grid Corporation of India Limited	Power	49,794	131.75	0.14%	
REIT						
INE97A01000	Brookfield India Real Estate Trust	REIT	5,11,880	1,697.33	1.82%	
INE14A010012	Knowledge Realty Trust	REIT	1,89,800	1,213.88	1.32%	
INE0N49011	Nexus Select Trust - REIT	REIT	7,00,000	1,083.53	1.16%	
INE0C101010	Indraprastha Gas REIT	REIT	1,06,143	594.24	0.64%	
INE3970A01004	Rhepsat Asset Limited	Telecom - Services	26,404	505.96	0.60%	
Subtotal						
INE29C01013	Foodly Foods India Limited**	Food Products	9,756	16,475.25	17.68%	
Subtotal						
(b) Not Traded						
Subtotal						
Total						
16,475.25						
17.68%						
NEFT						
INE20B01014	Cable Networks Trans Net Fund	Transport Infrastructure	8,00,000	1,112.98	1.19%	
Subtotal						
Total						
1,112.98						
1.19%						
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
INE12010081	7.25% State Government Securities	SOVEREIGN	50,00,000	5,031.82	5.40%	6.97%
INE02020011	7.1% Government of India	SOVEREIGN	30,00,000	3,094.66	3.32%	6.12%
INE02010047	6.57% State Government Securities	SOVEREIGN	25,00,000	2,445.02	2.62%	7.10%
INE00210044	6.54% Government of India	SOVEREIGN	10,00,000	999.00	1.07%	6.67%
INE02010079	7.15% State Government Securities	SOVEREIGN	5,00,000	500.26	0.54%	7.29%
Non Convertible Debentures						
INE25A00000	8.55% Aditya Birla Real Estate Limited**	CRISIL - AA	3,500	3,558.68	3.82%	7.38%
INE71600003	9% CARE Aseem Limited	CRISIL - AA	3,200	3,358.13	3.49%	10.44%
INE5A120001	9.9% Reserve Global Private Limited**	CARE A(CE)	3,000	2,997.08	3.21%	10.27%
INE18C00010	11.9% Carsons India Private Limited**	CRISIL - AA	3,000	2,979.68	3.19%	12.10%
INE34270127	10.2% New Fusion Limited**	FTCR A	30,000	2,961.92	3.18%	11.66%
INE08B01011	8.28% Sarvatej Channarayana Road Pvt Ltd**	CARE AAA	3,800	2,777.74	2.98%	8.47%
INE08170107	12.8% Mechanical Roadhouse Road Private Limited**	CARE AAA	2,800	2,774.71	2.97%	8.82%
INE67610005	9.75% Delhi International Airport Limited**	CRISIL - AA	2,600	2,669.99	2.86%	9.93%
INE43007414	8.25% Transnet Finance Limited**	CRISIL - AA	2,500	2,564.85	2.75%	7.77%
INE25A00000	9.5% Vidanta Limited**	CRISIL - AA	2,500	2,522.23	2.70%	8.92%
INE07100106	9.55% Hindustan Financial Services Private Limited**	CARE A+	2,500	2,498.70	2.67%	10.69%
INE49B01013	11% Sankar Mangalore And Iron Ores Ltd**	CRISIL - A+	2,500	2,352.77	2.52%	11.49%
INE14201011	8.44% Reserve State Energy (Limited) Private Ltd**	CARE AA	2,500	2,346.01	2.52%	8.27%
INE18101044	8.75% Prasad Finance Limited	CRISIL - AA	3,00,000	2,364.75	2.49%	9.00%
INE42A00040	8.75% Aditya Birla Group Limited**	CARE AA	2,200	2,203.58	2.36%	8.22%
INE09A00011	7.41% Tata Chemicals Limited**	CRISIL - AA+	2,000	2,012.03	2.16%	7.36%
INE55A01015	10.81% Bamboo Hotel And Global Centre (Debt) Private Limited**	CRISIL - A+(CE)	1,700	1,720.96	1.85%	9.93%
INE14A010107	6.99% Muthoot Finance Limited**	CRISIL - AA+	1,500	1,553.06	1.66%	7.89%
INE91B01050	7.7% Adani Transmission Step Two Limited**	CRISIL - AA+	1,500	1,496.37	1.60%	8.05%
INE0A010103	5.4% Indusind Home Finance Private Limited**	CRISIL - AA-	1,500	1,051.62	1.13%	9.49%
INE09A010109	6.65% Aika Financial Limited**	CRISIL - AA	1,000	1,008.81	1.08%	8.71%
INE31A01013	9.5% Invel Financial Services Limited**	CRISIL - AA	1,000	1,001.13	1.08%	9.42%
INE296010175	10% Muthoot Capital Services Limited**	CRISIL - AA	1,000	993.76	1.06%	11.08%
INE296010109	10% Muthoot Capital Services Limited**	CRISIL - A+	760	744.10	0.80%	11.07%
INE01A010179	10.15% Vient Capital Private Limited**	CRISIL - A+	600	600.56	0.64%	10.12%
INE25A00003	9.45% Vidanta Limited**	CRISIL - AA	500	493.80	0.53%	9.01%
INE42A00002	8.75% Aditya Birla Group Limited**	CARE AA	400	400.77	0.43%	9.23%
INE0A010101	9.4% Indusind Home Finance Private Limited**	CRISIL - AA	400	395.45	0.44%	9.88%
INE1C3201081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FTCR A(ACE)	310	314.85	0.34%	8.96%
INE1C3201057	9.35% Telangana State Industrial Infrastructure Corporation Limited	FTCR A(ACE)	310	313.13	0.34%	9.10%
INE0A2301042	9.15% Andhra Pradesh State Beverages Corporation Limited	FTCR A(ACE)	300	303.59	0.33%	9.25%
INE0A2301036	9.15% Andhra Pradesh State Beverages Corporation Limited	FTCR A(ACE)	300	302.53	0.33%	9.29%
INE0A2301044	9.15% Andhra Pradesh State Beverages Corporation Limited	FTCR A(ACE)	300	302.88	0.32%	9.27%
INE0A2301039	9.15% Andhra Pradesh State Beverages Corporation Limited	FTCR A(ACE)	300	302.95	0.32%	9.18%
INE0A2301047	9.15% Andhra Pradesh State Beverages Corporation Limited	FTCR A(ACE)	300	302.94	0.32%	9.29%
INE0A2301054	9.15% Andhra Pradesh State Beverages Corporation Limited	FTCR A(ACE)	300	301.83	0.32%	9.25%
INE0A2301058	9.15% Andhra Pradesh State Beverages Corporation Limited	FTCR A(ACE)	300	301.79	0.32%	9.32%
INE0A2301070	9.15% Andhra Pradesh State Beverages Corporation Limited	FTCR A(ACE)	300	301.12	0.32%	9.29%
INE0A2301062	9.15% Andhra Pradesh State Beverages Corporation Limited	FTCR A(ACE)	300	300.41	0.32%	9.18%
INE0A2301051	9.15% Andhra Pradesh State Beverages Corporation Limited	FTCR A(ACE)	300	300.20	0.32%	9.40%
INE0A4H01034	9% Apex Finance India Private Limited**	CARE AA	400	299.82	0.32%	9.46%
INE0A4H00011	7.7% Eris Laboratories Limited**	FTCR AA	100	119.86	0.12%	7.79%
Zero Coupon Bonds						
INE01P010100	7.74% Muzil Traders Limited**	CRISIL - AA	2,000	2,001.00	2.11%	8.10%
Subtotal						
72,198.46						
77.38%						
(b) Primarily placed / Unlisted						
Subtotal						
(c) Securitised Debt						
Subtotal						
Total						
72,198.46						
77.38%						
Money Market Instruments						
Treasury Receipts						
Subtotal						
1,874.92						
2.02%						
Alternative Investment Funds						
Corporate Debt Market Development Fund Class A2						
Subtotal						
255.85						
0.27%						
OTHERS						
Net Current Assets						
1,226.42						
1.34%						
GRAND TOTAL						
83,258.89						
108.05%						

** Non Traded Securities/Liquid Securities

S Less Than 0.02% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Not Traded Instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has securitized debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Conservative Hybrid Fund-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Net Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INF526G00032	5.5% Yrs Bank Limited "aa"	CRRA D	320	0.00	80.00%	
INF526G00034	5% Yrs Bank Limited "aa"	CRRA D	1,093	0.00	90.00%	
Subtotal						
				0.00	0.00%	
(b) Privately placed / Unlisted						
				NIL	NIL	NIL
Subtotal						
				NIL	NIL	NIL
(c) Securitised Debt						
				NIL	NIL	
				NIL	NIL	
Total				0.00	0.00%	
Net Current Assets				0.00	100.00%	
GRAND TOTAL				0.00	100.00%	

Nippon India Ultra Short Duration Fund (An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 2 - 4 months. Moderate interest rate risk and moderate Credit Risk)

Portfolio Statement as on December 31,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Net Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / trading listing on Stock Exchange						
Government Securities						
IN003089009	8.19% Government of India	SOVEREIGN	50,60,000	5,065.34	0.48%	5.54%
IN003036013	8.19% State Government Securities	SOVEREIGN	35,00,000	3,530.32	0.32%	5.61%
IN003030124	8.31% State Government Securities	SOVEREIGN	20,00,000	2,003.83	0.18%	5.42%
IN003030005	8.36% State Government Securities	SOVEREIGN	18,00,000	1,803.42	0.16%	5.56%
IN003030186	8.21% State Government Securities	SOVEREIGN	17,50,000	1,760.72	0.16%	5.62%
IN003030013	8.22% State Government Securities	SOVEREIGN	17,00,000	1,707.68	0.15%	5.63%
IN003030052	8.18% State Government Securities	SOVEREIGN	15,00,000	1,504.01	0.14%	5.56%
IN003030075	8.53% National Treasury*	SOVEREIGN	25,00,000	2,504.54	0.24%	5.47%
IN003030076	8.21% State Government Securities	SOVEREIGN	10,00,000	1,006.40	0.09%	5.59%
Non Convertible Debentures						
IN2626R02W2	7.57% National Bank For Agriculture and Rural Development**	CRISIL AAA	48,500	48,607.96	4.42%	5.14%
IN212180813	8.45% JSW Energy Limited**	ICRA AA+	25,000	25,040.00	2.26%	7.13%
IN2555F09A4	7.11% Small Industries Dev Bank of India*	ICRA AAA	2,500	25,003.18	2.26%	6.09%
IN255A80838	9.4% Vedanta Limited**	ICRA AA	24,000	24,129.96	2.18%	8.86%
IN253A40848	7.75% Tata Communications Limited**	ICRA AA+	22,500	22,589.28	2.04%	6.94%
IN268570134	8.5% Anand Housing Finance Limited**	ICRA AA	20,000	20,000.44	1.82%	7.46%
IN041010092	7.35% Embassy Office Parks REIT**	CRISIL AAA	20,000	20,056.70	1.81%	7.31%
IN238600739	6.55% LAT Metro Real Estate/India** Limited*	CRISIL AA+(CE)	1,850	18,473.43	1.76%	6.73%
IN20807384	9.5% Prantal Finance Limited**	CARE AA	18,000	18,119.87	1.64%	8.59%
IN276037053	7.85% Nirma Trust**	ICRA AAA	16,500	16,046.94	1.47%	6.90%
IN091A40728	8.5% Nirma Limited**	CRISIL AA	17,600	17,746.33	1.60%	7.67%
IN263708075	7.8% National Bank For Agriculture and Rural Development	ICRA AAA	17,500	17,488.13	1.60%	6.80%
IN276607602	7.99% KDB Financial Services Limited	CRISIL AAA	17,500	17,539.55	1.59%	6.45%
IN200808A43	7.52% REC Limited**	CRISIL AAA	1,700	17,092.34	1.59%	6.80%
IN248180796	8.55% SBI One Finance Limited**	ICRA AA	15,000	15,037.70	1.36%	6.69%
IN252610759	8.95% Neama Wealth And Invest Ltd**	CARE AA	15,000	15,021.31	1.36%	8.87%
IN259010720	9.03% Credit Financial Services Limited**	CRISIL AA+	14,500	14,538.26	1.31%	7.23%
IN266107414	8.4% Indus Credit Finance Limited**	CRISIL AA	12,500	12,552.38	1.14%	6.85%
IN200808088	7.51% REC Limited**	CRISIL AAA	12,500	12,534.39	1.13%	6.80%
IN200807398	8.3% Prantal Finance Limited**	CARE AA	12,000	12,095.85	1.09%	6.59%
IN253A80071	8.5% Godrej Industries Limited**	CRISIL AA+	12,000	12,051.94	1.09%	7.29%
IN251800736	8.72% National Infrastructure Trust**	CRISIL AA	1,150	11,485.15	1.04%	7.14%
IN261070600	7.83% National Bank For Agriculture and Rural Development	CRISIL AAA	10,000	10,094.73	0.91%	6.81%
IN255F08045	7.43% Small Industries Dev Bank of India*	CRISIL AAA	10,000	10,032.84	0.91%	6.74%
IN214808025	7.75% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,029.88	0.91%	6.57%
IN257108788	7.22% National Housing Bank**	CRISIL AAA	10,000	10,029.59	0.91%	6.69%
IN214407762	7.52% SK Finance Limited**	CRISIL AA	10,000	10,002.21	0.91%	6.58%
IN258070799	9% Neama Wealth Finance Limited**	CARE AA	10,000	10,018.63	0.91%	8.82%
IN259A40728	8.4% Nirma Trust**	ICRA AAA	10,000	10,017.73	0.91%	6.89%
IN208073764	8.75% Prantal Finance Limited**	ICRA AA	10,000	10,014.23	0.91%	6.62%
IN095A80007	8.1% Aditya Birla Real Estate Limited**	CRISIL AA	10,000	10,011.39	0.91%	7.39%
IN259010751	8.95% Neama Wealth Finance Limited**	CRISIL AA	9,500	9,574.90	0.87%	6.51%
IN255F08045	7.44% Small Industries Dev Bank of India*	CRISIL AAA	9,500	9,532.62	0.86%	6.74%
IN200808046	8.44% REC Limited**	CRISIL AAA	9,500	9,495.56	0.86%	6.19%
IN200808037	7.5% REC Limited**	ICRA AAA	9,000	9,034.90	0.82%	6.53%
IN252610744	9.03% Neama Wealth And Invest Ltd**	CARE AA	8,500	8,088.00	0.72%	8.84%
IN250710112	8.19% Saurat Road Infrastructure Limited**	CRISIL AAA	7,500	7,579.33	0.69%	7.04%
IN243070764	8.55% Tufesa Finance Limited**	CRISIL AA	7,500	7,520.38	0.68%	7.24%
IN257802079	7.7% Adani Transmission Step Two Limited**	CRISIL AA+	7,250	7,267.61	0.66%	6.97%
IN257807088	7.7% Adani Transmission Step Two Limited**	CRISIL AA+	7,140	7,171.51	0.65%	6.92%
IN257807090	7.7% Adani Transmission Step Two Limited**	CRISIL AA+	6,940	6,943.14	0.63%	6.93%
IN214970758	8.42% Aavas Financiers Limited**	CARE AA	5,000	5,024.63	0.46%	7.90%
IN262610717	9.25% Veda Finance India Private Limited**	ICRA AA+	5,000	4,998.71	0.46%	9.59%
IN271707623	8.85% IFL Home Finance Limited**	CRISIL AA	4,500	4,528.70	0.41%	6.19%
IN244030746	8.97% Muthoot Finance Limited**	CRISIL AA+	4,000	4,052.56	0.37%	7.60%
IN276607613	8.44% KDB Financial Services Limited	CRISIL AA	4,000	4,008.74	0.47%	7.60%
IN267808126	9.25% Bahadur Chaud Investments Pvt Limited**	ICRA AA	3,750	3,766.90	0.34%	8.79%
IN244030738	8.95% Muthoot Finance Limited**	CRISIL AA+	3,500	3,537.99	0.32%	7.59%
IN212007159	7.45% IndCoil Infrastructure Trust**	CRISIL AAA	3,500	3,502.11	0.32%	6.93%
IN271907007	7.7% IndCoil Infrastructure Trust**	CRISIL AAA	3,112.156	3,124.93	0.28%	6.93%
IN212007061	8.35% Telangana State Industrial Infrastructure Corporation Limited**	ITC(AA+)(CE)	3,000	3,048.95	0.28%	6.96%
IN212007067	9.35% Telangana State Industrial Infrastructure Corporation Limited	ITC(AA+)(CE)	3,000	3,039.31	0.27%	8.91%
IN276470415	6.99% Can Fin Homes Limited**	ICRA AAA	2,500	2,523.48	0.23%	6.99%
IN255F08047	7.55% Small Industries Dev Bank of India*	CRISIL AAA	2,500	2,511.47	0.23%	6.74%
IN212007084	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	2,500	2,510.89	0.23%	6.80%
IN214808061	8.03% Power Finance Corporation Limited**	CRISIL AAA	250	2,568.77	0.23%	6.60%
IN261070820	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	2,500	2,508.54	0.23%	6.75%
IN200807029	9.25% Veda Finance India Private Limited**	ICRA AAA	2,500	2,508.50	0.23%	9.26%
IN255F08022	7.23% Small Industries Dev Bank of India	ICRA AAA	250	2,504.50	0.23%	6.10%
IN252A40855	7.54% Veda Finance India Development Corporation Limited**	ICRA AAA	2,500	2,502.99	0.23%	6.09%
IN267808134	9.25% Bahadur Chaud Investments Pvt Limited**	ICRA AA	2,500	2,502.35	0.23%	8.02%
IN214970767	9.25% SK Finance Limited**	ICRA AA+	1,350	1,351.71	0.12%	9.07%
IN255A80853	8.45% Vedanta Limited**	CRISIL AA	850	856.07	0.06%	6.96%
IN271007037	8.06% ICICI Home Finance Company Limited**	ICRA AAA	500	501.71	0.05%	6.15%
IN212A40706	8.15% Chandra Investment and Finance Company Ltd**	ICRA AA	500	501.36	0.05%	6.87%
IN276607045	8.35% KDB Financial Services Limited**	CRISIL AAA	31	99.48	0.01%	7.00%
Repo Operations						
IN276607020	ICICI Corporate Securities Limited**	CRISIL AAA	1,100	1,089.05	0.10%	7.00%
Subtotal				6,91,927.89	62.69%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Diversified Debt						
IN20P015019	Liquid Gold Series**	CRISIL AA+(SO)	82	11,626.67	1.05%	9.32%
IN218015011	Liquid Gold Series**	CRISIL AA+(SO)	285	4,822.38	0.44%	9.30%
IN218015011	India Universal Trust**	CRISIL AA+(SO)	120	3,561.77	0.32%	7.44%
IN218015019	India Universal Trust**	ITC(AA+)(SO)	75	8,995.87	0.81%	7.44%
IN202510012	Samrat Trust**	ICRA AA+(SO)	1,855	425.10	0.04%	6.26%
Subtotal				22,339.77	2.02%	
Total				7,14,267.67	64.62%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swap Pay Fix Receive Floating (22/09/2027) (PV 1000 Lacs)				11.33	80.00%	
Interest Rate Swap Pay Fix Receive Floating (24/03/2028) (PV 2000 Lacs)				0.28	80.00%	
Interest Rate Swap Pay Fix Receive Floating (10/09/2028) (PV 2000 Lacs)				0.10	80.00%	
Interest Rate Swap Pay Fix Receive Floating (14/07/2027) (PV 1000 Lacs)				(4.79)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (10/06/2027) (PV 1000 Lacs)				(8.46)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (10/06/2027) (PV 1000 Lacs)				(8.46)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (18/03/2028) (PV 1000 Lacs)				(0.23)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (27/02/2028) (PV 1000 Lacs)				(10.46)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (13/03/2028) (PV 1000 Lacs)				(10.75)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (24/03/2028) (PV 1000 Lacs)				(11.26)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (20/04/2027) (PV 1250 Lacs)				(11.41)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (24/03/2028) (PV 1000 Lacs)				(11.85)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (24/03/2028) (PV 1000 Lacs)				(12.91)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (23/02/2027) (PV 5000 Lacs)				(33.06)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (18/03/2027) (PV 5000 Lacs)				(34.86)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (01/12/2028) (PV 1000 Lacs)				(58.14)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (18/03/2027) (PV 1000 Lacs)				(65.50)	80.00%	
Total				(475.97)	6.00%	
Money Market Instruments						
Certificate of Deposit						
IN294813079	AU Small Finance Bank Limited**	CARE A1+	5,000	23,839.28	2.16%	6.86%
IN238A40836	Aam Bank Limited**	CRISIL A1+	5,000	23,798.98	2.15%	6.92%
IN256A24895	Indian Bank**	CRISIL A1+	5,000	23,718.60	2.14%	6.60%
IN203A40836	Bank of Baroda**	ITC(AA+)	4,000	18,874.40	1.68%	6.92%
IN238A40809	Aam Bank Limited**	CRISIL A1+	4,000	19,298.00	1.70%	6.93%
IN238A40806	Aam Bank Limited**	CRISIL A1+	4,000	18,873.78	1.71%	6.62%
IN204A40802	HDFC Bank Limited**	CRISIL A1+	3,000	14,913.23	1.30%	6.90%
IN255F16886	Small Industries Dev Bank of India	CRISIL A1+	2,100	10,402.53	0.94%	6.00%
IN203A40803	Bank of Baroda**	ITC(AA+)	2,000	9,914.95	0.89%	6.91%
IN203A40809	HDFC Bank Limited**	CRISIL A1+	2,000	9,911.49	0.90%	6.01%
IN255F16886	Small Industries Dev Bank of India**	CARE A1+	2,000	9,481.18	0.86%	6.69%
IN203A40803	Bank of Baroda**	ITC(AA+)	2,000	8,474.63	0.86%	6.55%
IN204A40806	HDFC Bank Limited**	CRISIL A1+	2,000	8,470.07	0.86%	6.61%
IN203A40801	Bank of Baroda**	CARE A1+	2,000	8,429.73	0.85%	6.52%
IN256A18024	Indian Bank**	CRISIL A1+	1,500	7,303.22	0.66%	6.59%
IN269A18000	Union Bank of India**	ICRA A1+	1,000	4,876.32	0.44%	6.39%
Commercial Paper						
IN255F14109	Small Industries Dev Bank of India**	CRISIL A1+	4,000	18,801.82	1.70%	5.99%
IN252614886	Shreeya Finance and Brog Ltd**	ITC(AA+)	3,000	14,862.60	1.34%	6.14%
IN272614807	Tata Projects Limited**	CRISIL A1+	2,000	9,954.61	0.90%	6.16%
IN254814800	Muthoot Finance Ltd**	CRISIL A1+	2,000	9,862.10	0.89%	5.97%
IN254814800	Muthoot Finance Ltd**	CRISIL A1+	2,000	9,312.03	0.84%	6.81%
IN214814800	Export Import Bank of India**	CRISIL A1+	1,000	4,976.73	0.45%	6.00%
IN202514004	Mangalam Finance Limited**	CARE A1+	1,000	4,841.78	0.44%	7.46%
Treasury Bill						
IN003025V43	182 Days T-Bill		3,00,00,000	29,646.81	2.68%	5.15%
IN003025V27	182 Days T-Bill		2,50,00,000	24,621.08	2.23%	5.36%
IN003025V13	182 Days T-Bill		2,10,00,000	21,136.74	1.91%	5.36%
IN003025V01	364 Days T-Bill		2,00,00,000	19,713.62	1.76%	5.35%
IN003025V46	182 Days T-Bill		1,25,00,000	12,376.79	1.12%	5.19%
IN003025V19	182 Days T-Bill		75,00,000	7,366.08	0.67%	5.37%
IN003025V55	18					

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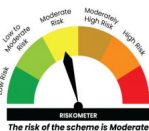
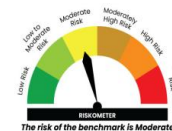
Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	%to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2220200017	7.83% State Government Securities	SOVEREIGN	2,84,00,000	30,446.35	6.94%	6.97%
IN222020148	7.78% State Government Securities	SOVEREIGN	2,41,00,200	24,965.98	5.69%	7.01%
IN312020296	7.04% State Government Securities	SOVEREIGN	2,30,78,300	23,226.69	5.29%	6.97%
IN222020171	7.72% State Government Securities	SOVEREIGN	1,91,46,700	19,668.70	4.48%	7.20%
IN222020080	7.86% State Government Securities	SOVEREIGN	1,10,00,000	11,418.11	2.60%	6.97%
IN152020123	6.65% State Government Securities	SOVEREIGN	1,12,00,000	11,112.90	2.53%	6.96%
IN1520180213	7.09% State Government Securities	SOVEREIGN	1,03,21,200	10,410.38	2.37%	6.96%
IN222020022	7.49% State Government Securities	SOVEREIGN	1,00,30,000	10,263.17	2.34%	6.97%
IN1520190183	7.17% State Government Securities	SOVEREIGN	1,00,00,000	10,109.11	2.30%	6.97%
IN152020156	6.7% State Government Securities	SOVEREIGN	96,40,700	9,583.70	2.18%	6.96%
IN222020025	7.6% State Government Securities	SOVEREIGN	90,00,000	9,245.83	2.11%	6.97%
IN222020213	7.69% State Government Securities	SOVEREIGN	90,00,000	9,235.21	2.10%	7.20%
IN1920190197	6.97% State Government Securities	SOVEREIGN	90,00,000	9,040.99	2.00%	6.96%
IN312020016	7.79% State Government Securities	SOVEREIGN	85,30,000	8,777.72	2.00%	6.97%
IN312020022	6.33% State Government Securities	SOVEREIGN	87,89,000	8,613.82	1.96%	6.96%
IN002020036	7.17% Government of India	SOVEREIGN	80,00,000	8,251.18	1.88%	6.42%
IN3120200115	6.8% State Government Securities	SOVEREIGN	79,39,300	7,866.92	1.79%	6.96%
IN3120210346	7.02% State Government Securities	SOVEREIGN	75,00,000	7,544.68	1.72%	6.97%
IN1520200297	7.11% State Government Securities	SOVEREIGN	75,00,300	7,509.70	1.71%	7.20%
IN1920200053	6.58% State Government Securities	SOVEREIGN	75,00,000	7,426.12	1.69%	6.96%
IN1920200491	6.52% State Government Securities	SOVEREIGN	75,21,400	7,389.63	1.68%	7.00%
IN002020135	7.32% Government of India	SOVEREIGN	70,00,000	7,269.31	1.66%	6.49%
IN222020023	7.18% State Government Securities	SOVEREIGN	70,00,000	7,083.23	1.61%	6.97%
IN002020067	6.01% Government of India	SOVEREIGN	70,00,000	6,915.07	1.58%	6.42%
IN3120200262	6.96% State Government Securities	SOVEREIGN	65,00,000	6,466.92	1.47%	7.19%
IN222020130	7.7% State Government Securities	SOVEREIGN	60,00,000	6,195.32	1.41%	7.01%
IN0004300400	6.90% GCI Ships (C)-MD(150430)	SOVEREIGN	60,55,000	6,119.77	1.39%	6.62%
IN152020054	6.9% State Government Securities	SOVEREIGN	55,00,000	5,512.19	1.25%	6.96%
IN222020122	7.76% State Government Securities	SOVEREIGN	50,00,000	5,173.53	1.18%	7.01%
IN152020243	7.07% State Government Securities	SOVEREIGN	50,00,000	5,037.69	1.15%	7.01%
IN1520200137	6.48% State Government Securities	SOVEREIGN	50,00,000	4,928.38	1.12%	6.96%
IN2220200153	6.54% State Government Securities	SOVEREIGN	49,04,800	4,849.23	1.11%	6.96%
IN1520190217	7.04% State Government Securities	SOVEREIGN	46,52,200	4,684.01	1.07%	6.96%
IN1920190106	7.17% State Government Securities	SOVEREIGN	45,00,000	4,567.74	1.04%	6.84%
IN222020022	6.52% State Government Securities	SOVEREIGN	45,69,600	4,502.10	1.03%	7.00%
IN002020076	7.02% Government of India	SOVEREIGN	40,00,000	4,086.00	0.93%	6.58%
IN2220200280	6.56% State Government Securities	SOVEREIGN	41,14,100	4,060.77	0.93%	7.00%
IN3120190144	7.04% State Government Securities	SOVEREIGN	40,00,000	4,016.56	0.92%	7.04%
IN1920200523	6.51% State Government Securities	SOVEREIGN	40,00,000	3,938.60	0.90%	7.00%
IN1920200020	7.93% State Government Securities	SOVEREIGN	35,00,000	3,628.79	0.83%	7.20%
IN1520200138	7.55% State Government Securities	SOVEREIGN	31,79,500	3,246.54	0.74%	7.24%
IN1920180156	8.22% State Government Securities	SOVEREIGN	30,00,000	3,142.60	0.72%	7.21%
IN1520200172	6.84% State Government Securities	SOVEREIGN	30,00,000	2,984.99	0.68%	7.00%
IN3120200255	6.5% State Government Securities	SOVEREIGN	30,00,000	2,959.17	0.67%	6.96%
IN2220201073	6.78% State Government Securities	SOVEREIGN	27,40,000	2,704.90	0.62%	7.19%
IN1520200238	7.68% State Government Securities	SOVEREIGN	25,00,000	2,573.15	0.59%	6.97%
IN2220190036	7.39% State Government Securities	SOVEREIGN	25,00,000	2,551.09	0.58%	6.97%
IN1520200278	7.43% State Government Securities	SOVEREIGN	25,00,000	2,537.03	0.58%	7.20%
IN3120210254	6.66% State Government Securities	SOVEREIGN	25,00,000	2,495.38	0.57%	6.83%
IN2020200052	6.63% State Government Securities	SOVEREIGN	25,00,000	2,472.78	0.56%	6.96%
IN3120200214	6.41% State Government Securities	SOVEREIGN	25,00,000	2,458.09	0.56%	6.96%
IN3120200347	6.57% State Government Securities	SOVEREIGN	25,00,000	2,448.01	0.56%	7.19%
IN3120200665	6.73% State Government Securities	SOVEREIGN	24,45,200	2,434.59	0.55%	6.96%
IN1920200210	6.56% State Government Securities	SOVEREIGN	22,00,000	2,174.93	0.50%	6.96%
IN2120200109	6.57% State Government Securities	SOVEREIGN	22,00,000	2,171.49	0.49%	7.03%
IN3120210361	7.03% State Government Securities	SOVEREIGN	20,00,000	2,012.73	0.46%	6.97%
IN3120200286	6.66% State Government Securities	SOVEREIGN	20,00,000	1,985.23	0.45%	6.96%
IN1920200459	6.53% State Government Securities	SOVEREIGN	20,00,000	1,971.21	0.45%	7.00%
IN1520200198	6.46% State Government Securities	SOVEREIGN	20,00,000	1,965.82	0.45%	7.00%
IN3120210502	7.17% State Government Securities	SOVEREIGN	18,23,800	1,844.86	0.42%	6.96%
IN2220190010	6.15% State Government Securities	SOVEREIGN	15,00,000	1,570.65	0.36%	6.96%
IN1920190155	7.17% State Government Securities	SOVEREIGN	15,00,000	1,516.61	0.35%	6.97%
IN3120200297	6.69% State Government Securities	SOVEREIGN	15,00,000	1,490.54	0.34%	6.96%
IN1520200222	6.49% State Government Securities	SOVEREIGN	15,00,000	1,488.56	0.34%	6.93%
IN4520230488	7.44% State Government Securities	SOVEREIGN	14,14,900	1,441.75	0.33%	7.03%
IN3120180192	8.18% State Government Securities	SOVEREIGN	13,00,000	1,363.01	0.31%	6.46%
IN2120200083	6.73% State Government Securities	SOVEREIGN	11,50,000	1,142.09	0.26%	7.03%
IN2220200469	7.63% State Government Securities	SOVEREIGN	10,00,000	1,028.86	0.23%	6.97%
IN2220190101	7.27% State Government Securities	SOVEREIGN	10,00,000	1,014.44	0.23%	6.97%
IN1520190175	7.18% State Government Securities	SOVEREIGN	10,00,000	1,011.21	0.23%	6.97%
IN3120210395	7.12% State Government Securities	SOVEREIGN	10,00,000	1,009.64	0.23%	6.96%
IN3120210437	7.09% State Government Securities	SOVEREIGN	10,00,000	1,008.62	0.23%	6.96%
IN2220200223	6.87% State Government Securities	SOVEREIGN	10,00,000	999.53	0.23%	7.00%
IN1520200164	6.83% State Government Securities	SOVEREIGN	10,00,000	999.28	0.23%	6.96%
IN1920200119	6.61% State Government Securities	SOVEREIGN	10,00,000	989.09	0.23%	7.00%
IN1920200335	6.51% State Government Securities	SOVEREIGN	8,46,700	834.02	0.19%	7.00%
IN1520200131	6.45% State Government Securities	SOVEREIGN	8,18,800	805.96	0.18%	6.96%
IN3120180200	6.98% State Government Securities	SOVEREIGN	6,95,000	727.04	0.17%	6.44%
IN1920200012	7.8% State Government Securities	SOVEREIGN	5,00,000	517.25	0.12%	6.97%
IN2220200014	7.77% State Government Securities	SOVEREIGN	5,00,000	515.31	0.12%	7.20%
IN2220202197	7.7% State Government Securities	SOVEREIGN	5,00,000	513.24	0.12%	7.20%
IN3120180225	7.19% State Government Securities	SOVEREIGN	5,00,000	506.15	0.12%	7.01%
IN1920190163	7.2% State Government Securities	SOVEREIGN	5,00,000	502.54	0.11%	7.20%
IN1520200271	7.07% State Government Securities	SOVEREIGN	5,00,000	499.78	0.11%	7.20%
IN2020180228	6.84% State Government Securities	SOVEREIGN	5,00,000	498.55	0.11%	6.94%
IN1520210015	6.72% State Government Securities	SOVEREIGN	5,00,000	497.71	0.11%	6.96%
IN3120200149	6.55% State Government Securities	SOVEREIGN	5,00,000	494.49	0.11%	6.96%
IN1520200040	6.47% State Government Securities	SOVEREIGN	5,00,000	493.02	0.11%	6.96%
IN1520200214	6.5% State Government Securities	SOVEREIGN	4,06,000	399.47	0.09%	6.96%
IN3120210262	6.83% State Government Securities	SOVEREIGN	3,95,000	389.88	0.09%	7.23%
IN3120180036	8.15% State Government Securities	SOVEREIGN	2,50,000	260.14	0.06%	6.36%
IN1920210151	6.83% State Government Securities	SOVEREIGN	2,57,500	254.18	0.06%	7.23%
IN1520200213	6.54% State Government Securities	SOVEREIGN	2,17,100	214.37	0.05%	6.96%
IN0020220011	7.1% Government of India	SOVEREIGN	1,61,700	166.80	0.04%	6.12%
IN3120190217	7.17% State Government Securities	SOVEREIGN	1,00,000	101.51	0.02%	6.84%
IN1520200032	6.6% State Government Securities	SOVEREIGN	1,00,000	99.98	0.02%	6.71%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	51.98	0.01%	6.36%
IN3120180010	8.05% State Government Securities	SOVEREIGN	48,000	49.80	0.01%	6.36%
IN2220200264	6.83% State Government Securities	SOVEREIGN	200	0.20	0.00%	7.00%
Subtotal				4,27,766.76	97.47%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	NIL
Total				4,27,766.76	97.47%	
Money Market Instruments						
Triparty Repo Reverse Repo Instrument						
Triparty Repo						
Total				2,230.66	0.51%	
Alternative Investment Fund Units				2,230.66	0.51%	
INFRORQ220208 Corporate Debt Market Development Fund Class A2						
Subtotal				11,541,127	1,333.44	0.30%
Total				1,333.44	0.30%	
OTHERS						
Cash Margin - CCL						
Total				53.72	0.01%	
Net Current Assets				53.72	0.01%	
GRAND TOTAL				4,30,768.21	100.00%	

§ Less Than 0.02%of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY COMPOSITE DEBT INDEX A-III
BENCHMARK RISK-O-METER

Nippon India Liquid Fund (An Open Ended Liquid Scheme. Relatively Low interest rate risk and moderate Credit Risk.)

Portfolio Statement as on December 31,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Net Value (Rs. in Lacs)	% to NAV	YIELD
Bond Instruments						
(a) Listed / Issued/Listing on Stock Exchange						
Government Securities						
IN0030150093	1.59% Government of India	SOVEREIGN	4,330.000	43,034.88	1.48%	5.23%
IN0030150092	8.67% State Government Securities	SOVEREIGN	2,100.000	21,094.08	0.76%	5.41%
IN0030150106	8.67% State Government Securities	SOVEREIGN	28,000.000	2,831.20	0.09%	5.43%
IN0030150095	8.49% Government of India	SOVEREIGN	1,000.000	1,001.82	0.03%	5.54%
Non Convertible Debentures						
IN055609B03	1.59% Small Industries Dev Bank of India**	CRISIL AAA	35,000	56,095.98	1.27%	5.14%
IN055609B02	7.23% Small Industries Dev Bank of India	CRISIL AAA	1,250	12,552.49	0.46%	6.10%
IN055609B01	6% Bank Housing Finance Limited**	CRISIL AAA	750	7,521.65	0.27%	5.97%
IN055609B04	7.11% Small Industries Dev Bank of India**	ICRA AAA	1,000	10,033.27	0.36%	6.00%
IN055609B09	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	1,000	10,000.40	0.36%	6.17%
IN055609B03	6.64% HFC Financial Services Limited	CRISIL AAA	1,000	9,521.65	0.47%	6.17%
IN055609B02	7.57% National Bank For Agriculture and Rural Development**	CRISIL AAA	5,000	5,031.13	0.18%	6.14%
IN055609B04	7.16% REC Limited	CRISIL AAA	5,000	5,008.10	0.18%	6.10%
IN055609B05	7.54% Housing & Urban Development Corporation Limited**	ICRA AAA	250	2,502.02	0.09%	6.08%
IN055609B06	Zero Coupon Bonds	CRISIL AAA	720	6,923.74	0.34%	7.06%
IN055609B07	ICICI Financial Services Limited**	CRISIL AAA				
Subtotal				1,73,107.58	6.25%	
(b) Private/Placed / Unlisted				NIL	NIL	
Subtotal				NIL	NIL	
All Government Debt						
Subtotal				NIL	NIL	
Other				NIL	NIL	
Total				1,73,107.58	6.25%	
Money Market Instruments						
Certificate of Deposit						
IN0504A0B017	Bank of Baroda**	CARE A+*	18,000	94,095.25	3.43%	5.91%
IN0504A0B015	HDFC Bank Limited	CARE A+*	13,000	64,214.48	2.33%	5.88%
IN0504A0B016	Canara Bank	CRISIL A+*	12,000	59,246.70	2.15%	5.90%
IN0504A0B017	HDFC Bank Limited**	CRISIL A+*	10,000	49,662.85	1.80%	5.90%
IN0504A0B018	HDFC Bank Limited**	CRISIL A+*	10,000	49,611.80	1.80%	5.90%
IN0504A0B019	Punjab National Bank**	CRISIL A+*	10,000	49,530.70	1.79%	5.91%
IN0504A0B010	Private National Bank**	CRISIL A+*	10,000	49,432.40	1.79%	5.91%
IN0504A0B019	Axis Bank Limited**	CRISIL A+*	10,000	49,385.20	1.79%	5.91%
IN0504A0B019	National Bank For Agriculture and Rural Development**	ICRA A+*	9,000	44,657.69	1.62%	5.95%
IN0504A0B01	Bank of India**	CRISIL A+*	9,000	44,597.79	1.62%	5.90%
IN0504A0B010	Karvy Vysak Bank Limited**	CRISIL A+*	8,500	42,164.00	1.33%	6.03%
IN0504A0B015	HDFC Bank Limited	CRISIL A+*	8,500	41,943.12	1.52%	5.91%
IN0504A0B013	Bank of India**	CARE A+*	8,000	39,648.92	1.44%	5.91%
IN0504A0B016	Private & Sml Bank**	ICRA A+*	7,000	34,508.76	1.25%	6.15%
IN0504A0B018	Bank of Baroda**	CRISIL A+*	6,000	29,802.99	1.07%	5.91%
IN0504A0B012	Bank of India**	CRISIL A+*	6,000	29,791.17	1.08%	5.95%
IN0504A0B010	Bank of Baroda**	PITCH A+*	6,000	29,682.08	1.08%	5.92%
IN0504A0B017	Bank of India**	CARE A+*	6,000	29,664.38	1.09%	5.90%
IN0504A0B018	Private & Sml Bank**	ICRA A+*	6,000	29,630.84	1.07%	6.15%
IN0504A0B015	Bank of India**	CRISIL A+*	5,000	24,796.70	0.90%	6.03%
IN0504A0B010	Bank of India**	CRISIL A+*	5,000	24,744.40	0.90%	5.98%
IN0504A0B010	Bank of Baroda**	CRISIL A+*	5,000	24,732.40	0.90%	5.92%
IN0504A0B010	Karvy Vysak Bank Limited**	ICRA A+*	5,000	24,682.70	0.90%	6.04%
IN0504A0B016	Small Industries Dev Bank of India**	CRISIL A+*	4,500	22,369.20	0.81%	5.97%
IN0504A0B016	Bank of Baroda**	PITCH A+*	4,500	22,359.70	0.82%	5.92%
IN0504A0B012	Bank of Baroda	PITCH A+*	4,000	19,996.72	0.72%	6.02%
IN0504A0B016	Private National Bank**	CRISIL A+*	4,000	19,928.54	0.72%	5.91%
IN0504A0B01	The Federal Bank Limited**	CRISIL A+*	4,000	19,745.56	0.72%	6.03%
IN0504A0B017	Small Industries Dev Bank of India**	CARE A+*	2,000	9,980.10	0.36%	6.07%
IN0504A0B012	HDFC Bank Limited	CRISIL A+*	2,000	9,943.15	0.36%	5.90%
IN0504A0B016	HDFC Bank Limited	CRISIL A+*	2,000	9,897.56	0.36%	5.92%
IN0504A0B010	Bank of Baroda**	CRISIL A+*	2,000	9,896.25	0.36%	5.92%
IN0504A0B011	Private National Bank**	CRISIL A+*	2,000	9,876.21	0.36%	5.91%
IN0504A0B010	Karvy Vysak Bank Limited	CRISIL A+*	2,000	9,877.64	0.36%	6.07%
IN0504A0B01	Canara Bank**	CRISIL A+*	1,000	4,946.39	0.18%	5.92%
IN0504A0B01	Karvy Vysak Bank Limited	CRISIL A+*	600	2,978.85	0.11%	5.91%
IN0504A0B01	National Bank For Agriculture and Rural Development	CRISIL A+*	400	2,486.71	0.09%	5.90%
IN0504A0B016	HDFC Bank Limited**	CARE A+*	400	1,979.57	0.07%	5.90%
IN0504A0B018	Export Import Bank of India	CRISIL A+*	100	999.07	0.04%	5.91%
IN0504A0B010	Bank of Baroda**	PITCH A+*	100	496.74	0.02%	5.91%
Commercial Paper						
IN0515A0A014	Tata Communications Limited**	CRISIL A+*	10,000	49,880.50	1.81%	6.09%
IN0515A0A000	Tata Power Corporation Limited**	CRISIL A+*	10,000	49,679.35	1.80%	6.06%
IN0515A0A001	Small Industries Dev Bank of India**	CARE A+*	10,000	49,657.75	1.80%	6.02%
IN0515A0A001	Reliance Retail Ventures Limited**	CRISIL A+*	10,000	49,368.10	1.79%	5.99%
IN0515A0A001	Reliance Retail Ventures Limited**	CRISIL A+*	10,000	49,465.71	1.82%	5.99%
IN0515A0A001	Manipal Finance Limited**	CRISIL A+*	7,000	34,700.65	1.26%	6.05%
IN0515A0A001	PRB Housing Finance Limited**	CRISIL A+*	6,000	29,799.91	1.08%	6.11%
IN0515A0A001	IFL Finance Limited**	CRISIL A+*	6,000	29,512.05	1.07%	6.05%
IN0515A0A001	Small Industries Dev Bank of India**	CRISIL A+*	5,500	27,152.15	0.98%	5.99%
IN0515A0A001	Small Industries Dev Bank of India**	CRISIL A+*	5,000	24,898.98	0.90%	5.91%
IN0515A0A001	Small Industries Dev Bank of India**	CARE A+*	5,000	24,803.89	0.90%	6.02%
IN0515A0A001	ICICI Holdings Private Limited**	CARE A+*	5,000	24,772.13	0.90%	6.72%
IN0515A0A001	Prati Investment and Industries Corporation Limited**	CRISIL A+*	5,000	24,749.95	0.90%	6.73%
IN0515A0A001	Tata Capital Housing Finance Limited**	CARE A+*	5,000	24,743.98	0.90%	6.00%
IN0515A0A001	Titan Company Limited**	CRISIL A+*	5,000	24,725.88	0.90%	6.04%
IN0515A0A001	ICICI Securities Limited**	CRISIL A+*	5,000	24,719.13	0.90%	6.48%
IN0515A0A001	ICICI Securities Limited**	CRISIL A+*	5,000	24,708.13	0.90%	6.48%
IN0515A0A001	Prati Investment and Industries Corporation Limited**	CRISIL A+*	5,000	24,676.15	0.89%	6.70%
IN0515A0A001	IFL Finance Limited**	CRISIL A+*	4,000	18,875.04	0.72%	6.50%
IN0515A0A001	HDFC Bank Limited**	CARE A+*	4,000	18,855.48	0.72%	6.48%
IN0515A0A001	Axis Bank Capital India Pvt Ltd**	CRISIL A+*	4,000	18,854.44	0.72%	6.69%
IN0515A0A001	Axis Bank Capital India Pvt Ltd**	CRISIL A+*	4,000	18,847.40	0.72%	6.69%
IN0515A0A001	Axis Bank Capital India Pvt Ltd**	CRISIL A+*	4,000	18,824.84	0.72%	6.84%
IN0515A0A001	Axis Bank Capital India Pvt Ltd**	CRISIL A+*	4,000	18,798.02	0.72%	6.50%
IN0515A0A001	Axis Bank Capital India Pvt Ltd**	CRISIL A+*	4,000	18,792.22	0.72%	6.69%
IN0515A0A001	Axis Bank Capital India Pvt Ltd**	CRISIL A+*	4,000	18,748.16	0.72%	6.85%
IN0515A0A001	Northern India & Investments Limited**	CRISIL A+*	3,500	17,297.44	0.62%	6.02%
IN0515A0A001	360 One World Limited**	CRISIL A+*	3,500	17,234.02	0.62%	6.95%
IN0515A0A001	Karvy Securities Limited**	CRISIL A+*	3,000	14,988.59	0.54%	6.48%
IN0515A0A001	Shankaran Limited**	CRISIL A+*	3,000	14,880.11	0.54%	6.84%
IN0515A0A001	Axis Securities Limited**	CRISIL A+*	3,000	14,880.75	0.54%	6.90%
IN0515A0A001	Northern India & Investments Limited**	PITCH A+*	3,000	14,851.24	0.54%	5.96%
IN0515A0A001	Northern India & Investments Limited**	CARE A+*	2,500	12,375.50	0.45%	6.02%
IN0515A0A001	Northern India & Investments Limited**	CRISIL A+*	2,000	9,980.01	0.36%	6.04%
IN0515A0A001	Northern India & Investments Limited**	CRISIL A+*	2,000	9,941.69	0.36%	6.69%
IN0515A0A001	Goindri Properties Limited**	ICRA A+*	2,000	9,932.98	0.36%	6.17%
IN0515A0A001	Pravara Capital & Housing Finance Limited**	CRISIL A+*	2,000	9,930.51	0.36%	7.09%
IN0515A0A001	Northern India & Investments Limited**	CARE A+*	2,000	9,929.58	0.36%	6.02%
IN0515A0A001	Axis Bank Money Limited**	CRISIL A+*	2,000	9,929.95	0.36%	6.71%
IN0515A0A001	Goindri Housing Finance Limited**	CRISIL A+*	2,000	9,920.86	0.36%	6.20%
IN0515A0A001	Axis Bank Money Limited**	CRISIL A+*	2,000	9,912.47	0.36%	6.72%
IN0515A0A001	CRH Industrial Capital India Private Limited**	CRISIL A+*	2,000	9,912.42	0.36%	6.46%
IN0515A0A001	Ns Veda Limited**	CRISIL A+*	2,000	9,907.98	0.36%	6.11%
IN0515A0A001	Goindri Finance Limited**	CRISIL A+*	2,000	9,903.89	0.36%	6.69%
IN0515A0A001	Northern India & Investments Limited**	CRISIL A+*	2,000	9,900.74	0.36%	6.53%
IN0515A0A001	Northern India & Investments Limited**	CRISIL A+*	2,000	9,897.91	0.36%	6.85%
IN0515A0A001	TVS Credit Services Limited**	CRISIL A+*	2,000	9,897.50	0.36%	6.75%
IN0515A0A001	HDFC Investment Financial Services (India) Limited**	CRISIL A+*	2,000	9,898.74	0.36%	6.67%
IN0515A0A001	ICICI Holdings Private Limited**	CRISIL A+*	2,000	9,896.43	0.36%	6.72%
IN0515A0A001	SBI-CAP Securities Limited**	CRISIL A+*	2,000	9,876.32	0.36%	6.53%
IN0515A0A001	ICICI Holdings Private Limited**	CRISIL A+*	2,000	9,871.07	0.36%	6.73%
IN0515A0A001	SBI-CAP Securities Limited**	CRISIL A+*	2,000	9,869.34	0.36%	6.53%
IN0515A0A001	Prati Investment and Industries Corporation Limited**	CRISIL A+*	2,000	9,865.89	0.36%	6.73%
IN0515A0A001	Axis Securities Limited**	ICRA A+*	2,000	9,863.00	0.36%	6.50%
IN0515A0A001	Goindri Industries Limited**	CRISIL A+*	1,500	7,482.36	0.27%	6.21%
IN0515A0A001	Manipal Finance Limited**	CRISIL A+*	1,500	7,418.19	0.27%	6.88%
IN0515A0A001	Axis Bank Money Limited**	CRISIL A+*	1,500	7,405.99	0.27%	6.72%
IN0515A0A001	Welspun City Limited**	CARE A+*	1,400	6,907.45	0.25%	6.27%
IN0515A0A001	Goindri Industries Limited**	CRISIL A+*	1,200	5,992.87	0.22%	6.20%
IN0515A0A001	360 One World Limited**	CRISIL A+*	1,000	4,974.43	0.18%	6.86%
IN0515A0A001	Manulife Finance Limited**	CRISIL A+*	1,000	4,966.55	0.18%	6.83%
IN0515A0A001	Embassy Office Parks REIT**	CRISIL A+*	1,000	4,966.21	0.18%	6.90%
IN0515A0A001	ICICI Holdings Private Limited**	CRISIL A+*	1,000	4,956.24	0.18%	6.72%
IN0515A0A001	Manulife Finance Limited**	CRISIL A+*	1,000	4,955.91	0.18%	6.77%
IN0515A0A001	Prati Investment and Industries Corporation Limited**	CRISIL A+*	1,000	4,951.47	0.18%	6.75%
IN0515A0A001	HDFC Investment Financial Services (India) Limited**	CRISIL A+*	1,000	4,951.15	0.18%	6.47%
IN0515A0A001	Axis Bank Money Limited**	CRISIL A+*	1,000	4,948.92	0.18%	6.71%
IN0515A0A001	Mesa Asset Financial Services (India) Private Limited**	CRISIL A+*	1,000	4,939.05	0.18%	6.84%
IN0515A0A001	Northern India & Investments Limited**	CRISIL A+*	500	2,476.79	0.09%	6.85%
Treasury Bill						
IN003025X311	91 Days T-Bill		13,50,18,000	1,14,620.95	4.10%	5.30%
IN003025X309	91 Days T-Bill		7,80,00,000	74,480.00	2.70%	5.19%
IN003025X308	91 Days T-Bill		7,50,00,000	74,407.50	2.70%	5.19%
IN003025X312	91 Days T-Bill		7,80,00,000	69,240.00	2.51%	5.19%
IN003025X307	91 Days T-Bill		3,50,00,000	34,886.56	1.26%	5.30%
IN003025X315	91 Days T-Bill		2,50,00,000	24,899.80	0.90%	5.20%
IN003025X305	364 Days T-Bill		1,			

Nippon India Floater Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swap derivatives). Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on December 31,2025

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ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Net Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / available listing on Stock Exchange						
Government Securities						
IN0030200161	1.26% Government of India	SOVEREIGN	2,30,00,000	23,812.43	2.80%	6.74%
IN0030201037	6.54% Government of India	SOVEREIGN	2,10,00,000	21,367.05	2.61%	6.28%
IN0030300095	8.31% State Government Securities	SOVEREIGN	1,75,00,000	18,385.57	2.24%	6.50%
IN0030200770	7.24% State Government Securities	SOVEREIGN	1,75,00,000	17,450.84	2.13%	7.42%
IN0030203035	7.32% Government of India	SOVEREIGN	1,40,00,000	14,539.62	1.77%	6.49%
IN0030201056	6.89% State Government Securities	SOVEREIGN	1,30,00,000	10,912.36	1.30%	6.39%
IN0030300011	7.27% State Government Securities	SOVEREIGN	1,00,00,000	10,651.61	1.30%	6.97%
IN0030204957	7.09% State Government Securities	SOVEREIGN	1,00,00,000	10,098.61	1.23%	6.97%
IN0030201013	6.88% State Government Securities	SOVEREIGN	1,00,00,000	9,895.42	1.21%	7.24%
IN0030300033	7.17% State Government Securities	SOVEREIGN	85,35,000	8,467.26	1.03%	6.70%
IN0030200033	6.14% State Government Securities	SOVEREIGN	79,37,000	8,287.06	1.02%	6.70%
IN0030200060	7.26% Government of India	SOVEREIGN	70,00,000	7,246.19	0.88%	6.72%
IN0030200120	6.82% Government of India	SOVEREIGN	70,00,000	7,227.73	0.88%	6.30%
IN0030300158	8.32% State Government Securities	SOVEREIGN	55,00,000	5,759.33	0.70%	6.73%
IN0030300099	8.30% State Government Securities	SOVEREIGN	52,00,000	5,460.22	0.67%	6.70%
IN0040204242	GDI Series (MD 1554/2020)	SOVEREIGN	65,55,000	5,367.65	0.65%	6.30%
IN0030200076	7.02% Government of India	SOVEREIGN	50,00,000	5,122.50	0.62%	6.58%
IN0030300128	6.88% State Government Securities	SOVEREIGN	50,00,000	5,031.65	0.61%	7.03%
IN0030200040	6.90% GDI Series (MD 1545/15/020)	SOVEREIGN	62,95,000	4,972.82	0.61%	6.42%
IN0030200119	7.27% State Government Securities	SOVEREIGN	50,00,000	4,957.99	0.60%	7.52%
IN0030200127	7.17% State Government Securities	SOVEREIGN	48,85,000	4,847.85	0.59%	7.44%
IN0030200020	7.17% State Government Securities	SOVEREIGN	47,87,000	4,748.58	0.58%	7.29%
IN0030200026	7.17% Government of India	SOVEREIGN	40,00,000	4,644.29	0.57%	6.42%
IN0030300049	7.04% State Government Securities	SOVEREIGN	40,00,000	4,018.63	0.49%	7.03%
IN0030300158	7.17% State Government Securities	SOVEREIGN	35,00,000	3,528.01	0.43%	7.08%
IN0030300173	7.18% State Government Securities	SOVEREIGN	30,00,000	3,027.73	0.37%	7.03%
IN0030300052	6.80% State Government Securities	SOVEREIGN	25,00,000	2,615.25	0.32%	6.46%
IN0030300000	6.88% State Government Securities	SOVEREIGN	25,00,000	2,615.25	0.32%	6.46%
IN0030201022	7.86% State Government Securities	SOVEREIGN	25,00,000	2,577.10	0.31%	6.28%
IN0030200066	7.18% State Government Securities	SOVEREIGN	25,00,000	2,521.75	0.30%	7.05%
IN0030200049	7.63% State Government Securities	SOVEREIGN	20,00,000	2,057.71	0.25%	6.97%
IN0030200027	7.12% State Government Securities	SOVEREIGN	20,00,000	1,987.50	0.24%	7.45%
IN0030300183	7.17% State Government Securities	SOVEREIGN	10,00,000	1,030.91	0.12%	6.97%
IN0040204016	5.23% GDI Series (MD 1554/2020)	SOVEREIGN	6,08,000	597.08	0.07%	5.40%
IN0030300069	6.18% Government of India	SOVEREIGN	1,11,000	111.11	0.01%	5.54%
Non Convertible Debentures						
IN0030300053	1.71% Indian Railway Finance Corporation Limited**	CRISIL AAA	25,000	25,459.30	3.10%	6.93%
IN0030200096	8.75% LIC Housing Finance Limited**	CRISIL AAA	2,100	21,918.84	2.67%	7.04%
IN0030201012	8.19% National Bank For Agriculture and Rural Development**	CRISIL AAA	20,000	20,213.54	2.48%	7.89%
IN0030200037	7.64% National Bank For Agriculture and Rural Development**	CRISIL AAA	15,000	18,922.76	2.43%	6.99%
IN0030300041	7.79% Small Industries Dev Bank of India**	CRISIL AAA	17,500	17,725.38	2.18%	6.81%
IN0030200083	6.54% REC Limited**	CRISIL AAA	1,600	18,808.69	2.35%	6.80%
IN0040200020	7.45% Bharti Telecom Limited**	CRISIL AAA	15,000	14,970.18	1.83%	7.51%
IN0030300085	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	12,500	12,646.25	1.62%	6.82%
IN0030200040	8.36% Toyota Financial Services India Limited**	ICRA AAA	10,000	10,600.10	1.34%	7.55%
IN0030200097	7.45% Power Finance Corporation Limited**	CRISIL AAA	12,000	12,153.54	1.48%	6.89%
IN0030200078	6.18% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	10,000	10,245.17	1.42%	7.45%
IN0030300057	7.91% Aditya Birla Housing Finance Limited**	CRISIL AAA	10,000	10,099.68	1.23%	7.09%
IN0030200040	8.25% SIFED Indus Compaies Limited**	ICRA AAA	10,000	10,093.17	1.23%	7.09%
IN0030200055	8.05% Toyota Financial Services India Limited**	CRISIL AAA	10,000	10,082.23	1.23%	7.60%
IN0030200044	6.74% Small Industries Dev Bank of India**	CRISIL AAA	10,000	9,928.66	1.21%	6.99%
IN0030300038	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	8,500	8,565.68	1.04%	6.74%
IN0040200066	7.91% Sika Ports and Terminals Limited**	CRISIL AAA	812	8,181.19	1.00%	6.90%
IN0030200090	7.47% Small Industries Dev Bank of India**	CRISIL AAA	8,000	8,112.62	1.00%	7.03%
IN0030200087	8.71% REC Limited**	CRISIL AAA	750	7,860.02	0.96%	6.80%
IN0030200076	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	750	7,588.56	0.93%	6.81%
IN0030200074	7.59% National Housing Bank	CRISIL AAA	750	7,588.44	0.92%	6.76%
IN0030200036	7.39% Aditya Birla Housing Finance Limited**	CRISIL AAA	750	7,582.22	0.91%	7.04%
IN0030200038	7.19% L&T Credit Limited**	CRISIL AAA	750	7,491.23	0.91%	7.24%
IN0030200022	7.32% Powermax Financial Services Limited**	CRISIL AAA	750	7,488.94	0.91%	7.39%
IN0030200040	7.12% L&T Finance Limited**	CRISIL AAA	750	7,481.48	0.91%	7.09%
IN0030200034	7.51% Small Industries Dev Bank of India**	CRISIL AAA	750	7,300.17	0.87%	6.70%
IN0030300045	6.12% Aditya Birla Housing Finance Limited**	CRISIL AAA	6,000	6,078.23	0.74%	7.09%
IN0030200038	7.89% Sumit Digital Infrastructure Limited**	CRISIL AAA	6,000	6,120.46	0.75%	7.31%
IN0030200028	7.43% Aditya Birla Capital Limited**	CRISIL AAA	6,000	6,077.99	0.74%	7.37%
IN0030200020	7.41% Sumit Digital Infrastructure Limited**	CRISIL AAA	6,000	6,054.70	0.72%	7.30%
IN0030200077	8.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	572	5,958.88	0.73%	6.82%
IN0030200052	7.91% Power Finance Corporation Limited**	CRISIL AAA	500	5,214.25	0.64%	6.80%
IN0030300055	8.05% Tata Capital Housing Finance Limited**	CRISIL AAA	500	5,125.21	0.62%	7.18%
IN0030200070	7.98% Raaj Finance Corporation Limited**	CRISIL AAA	500	5,100.17	0.62%	7.30%
IN0030200044	8.25% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	500	5,006.69	0.62%	7.32%
IN0030200032	7.91% Jammuor Utilities & Power Finance Limited**	CRISIL AAA	500	5,008.39	0.62%	7.11%
IN0030200022	7.41% Export Import Bank of India**	CRISIL AAA	500	5,075.17	0.62%	6.80%
IN0030300073	7.86% Aditya Birla Housing Finance Limited**	CRISIL AAA	500	5,074.04	0.62%	7.21%
IN0030200017	8.25% National Bank For Agriculture and Rural Development	CRISIL AAA	500	5,064.34	0.62%	6.80%
IN0030200044	7.87% Vodafone Infrastructure Trust**	CRISIL AAA	500	5,048.36	0.62%	7.17%
IN0030200047	8.01% Narmada Capital India Pvt Limited**	CRISIL AAA	500	5,038.73	0.61%	7.49%
IN0030200055	8.05% Narmada Capital India Pvt Limited**	CRISIL AAA	500	5,035.74	0.61%	7.50%
IN0030300096	6.44% Housing & Urban Development Corporation Limited**	ICRA AAA	500	4,975.05	0.61%	6.80%
IN0030200042	7.86% Pipavay Infrastructure Phase Limited**	CRISIL AAA	4,400	4,460.53	0.54%	7.04%
IN0030200050	7.96% Pipavay Infrastructure Phase Limited**	CRISIL AAA	4,400	4,448.77	0.54%	6.99%
IN0030200021	8.05% Power Finance Corporation Limited**	CRISIL AAA	400	4,218.39	0.51%	6.96%
IN0030200041	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	4,000	4,071.91	0.50%	6.98%
IN0030200049	7.75% LIC Housing Finance Limited**	CRISIL AAA	4,000	4,070.28	0.50%	7.01%
IN0030200044	7.87% Sumit Digital Infrastructure Limited**	CRISIL AAA	3,000	3,075.42	0.37%	7.30%
IN0030200049	7.76% National Bank For Agriculture and Rural Development**	ICRA AAA	2,000	2,040.42	0.25%	6.82%
IN0030200058	6.45% REC Limited**	CRISIL AAA	50	2,626.43	0.32%	6.82%
IN0030200047	8.05% Bajaj Housing Finance Limited**	CRISIL AAA	2,500	2,559.94	0.31%	7.20%
IN0030200054	7.71% National Corporation of India Limited**	ICRA AAA	2,500	2,546.29	0.31%	6.77%
IN0030300020	7.45% Indian Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,538.73	0.31%	6.82%
IN0030200048	7.49% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,534.41	0.31%	7.01%
IN0030200043	7.08% Indian Railway Finance Corporation Limited**	CRISIL AAA	250	2,512.89	0.31%	6.93%
IN0030200004	7.55% LAT Metro Rail (Hyderabad) Limited	CRISIL AAA(ACC)	2,500	2,470.06	0.30%	7.89%
IN0030200071	6.71% LIC Housing Finance Limited**	CRISIL AAA	1,500	1,501.53	0.18%	6.84%
IN0030200072	8% Tata Capital Housing Finance Limited**	CRISIL AAA	100	1,014.99	0.12%	7.08%
IN0030200072	7.29% Kotak Mahindra Investments Limited**	CRISIL AAA	50	499.94	0.06%	7.27%
Zero Coupon Bonds						
IN0030200074	Sundaram Home Finance Trust**	ICRA AAA	1,488	18,452.10	2.27%	7.09%
IN0030200066	National Highways Infra Trust**	CARE AAA	1,800	991.40	0.12%	7.68%
IN0030200068	National Highways Infra Trust**	CARE AAA	1,800	922.82	0.11%	7.64%
Subtotal				7,17,599.18	87.42%	
(b) Privately placed / Unlisted						
Subtotal				NE	NE	NE
(c) Securitized Debt						
IN0030200012	Siddhant Capital Securities Trust**	CRISIL AAA(SG)	125	12,559.99	1.53%	7.46%
IN0030200013	Siddhant Capital Securities Trust**	CRISIL AAA(SG)	125	12,467.54	1.52%	7.31%
IN0030200017	India Universal Trust**	CRISIL AAA(SG)	149	12,270.15	1.50%	7.62%
IN0030200018	Shivraj Capital Securities Trust**	CRISIL AAA(SG)	125	12,018.45	1.49%	7.34%
IN0030200019	India Universal Trust**	CRISIL AAA(SG)	86	7,933.34	0.97%	7.96%
IN0030200020	India Universal Trust**	CRISIL AAA(SG)	100	7,454.83	0.91%	7.76%
IN0030200021	India Universal Trust**	CRISIL AAA(SG)	50	1,263.91	0.15%	7.44%
Subtotal				64,560.99	7.86%	
Total				7,82,160.17	95.28%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swap Pay Fix Receive Floating (15/05/2026) (PV 4000 Lacs)				1.24	80.00%	
Interest Rate Swap Pay Fix Receive Floating (15/05/2026) (PV 2000 Lacs)				0.62	80.00%	
Interest Rate Swap Pay Fix Receive Floating (15/05/2026) (PV 2000 Lacs)				0.60	80.00%	
Interest Rate Swap Pay Fix Receive Floating (15/05/2026) (PV 1500 Lacs)				0.38	80.00%	
Interest Rate Swap Pay Fix Receive Floating (15/05/2026) (PV 2500 Lacs)				0.14	80.00%	
Interest Rate Swap Pay Fix Receive Floating (02/05/2026) (PV 5000 Lacs)				0.10	80.00%	
Interest Rate Swap Pay Fix Receive Floating (15/05/2026) (PV 3000 Lacs)				0.00	80.00%	
Interest Rate Swap Pay Fix Receive Floating (15/05/2026) (PV 3000 Lacs)				(0.80)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (09/05/2026) (PV 2500 Lacs)				(0.45)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (15/05/2026) (PV 5000 Lacs)				(0.51)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (09/05/2026) (PV 5000 Lacs)				(0.80)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (17/05/2026) (PV 1800 Lacs)				(1.36)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (17/05/2026) (PV 1800 Lacs)				(1.50)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (09/05/2026) (PV 2500 Lacs)				(1.13)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (09/05/2026) (PV 1500 Lacs)				(70.40)	80.00%	
Interest Rate Swap Pay Fix Receive Floating (09/05/2026) (PV 1000 Lacs)				(87.86)	80.00%	
Total				(57.80)	6.86%	
Money Market Instruments						
Certificate of Deposit						
IN0030200001	Bank of Baroda	CARE A+1	2,500	11,787.18	1.48%	6.55%
Triparty Repurchase Agreement				2,795.30	0.35%	
Total				18,552.85	2.38%	
Alternative Investment Fund Units						
IN0						

Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.)

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Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240076	7.02% Government of India	SOVEREIGN	75,00,000	7,683.75	7.56%	6.58%
IN2920190443	6.84% State Government Securities	SOVEREIGN	30,00,000	2,993.75	2.95%	7.01%
IN3120200347	6.57% State Government Securities	SOVEREIGN	25,00,000	2,448.01	2.41%	7.19%
IN0020230135	7.32% Government of India	SOVEREIGN	20,00,000	2,076.95	2.04%	6.49%
IN1520180156	6.22% State Government Securities	SOVEREIGN	10,00,000	1,047.53	1.03%	7.21%
IN0020220011	7.1% Government of India	SOVEREIGN	10,00,000	1,031.55	1.02%	6.12%
IN0020230036	7.17% Government of India	SOVEREIGN	5,00,000	515.70	0.51%	6.42%
Non Convertible Debentures						
INE154207011	8.44% Renew Solar Energy (Sharkhand Five) Private Ltd**	CARE AA	5,000	4,692.02	4.62%	8.27%
INE432F07414	9.25% Truhome Finance Limited**	CRISIL AA	4,000	4,103.75	4.04%	7.77%
INE1BEC08019	10.96% Capsons India Private Limited**	ICRA A-	4,000	3,971.85	3.91%	12.10%
INE342T07627	10.2% Navl Fintsev Limited**	FITCH A	40,000	3,949.23	3.89%	11.65%
INE149K07013	11% Sandur Manganese And Iron Ores Ltd**	ICRA A+	4,000	3,764.44	3.71%	11.49%
INE08B707017	8.28% Mancheril Repalewada Road Private Limited**	CARE AAA	4,500	3,606.23	3.55%	8.82%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA	3,500	3,594.22	3.54%	8.93%
INE205A08020	9.5% Vedanta Limited**	ICRA AA	3,500	3,531.12	3.48%	8.92%
INEJAY207061	9.9% Renserv Global Private Limited**	CARE A(CE)	3,500	3,496.60	3.44%	10.27%
INE07UF07025	9.95% Hiranandani Financial Services Private Limited**	CARE A+	3,500	3,486.98	3.43%	10.69%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	3,000	3,050.30	3.00%	7.98%
INE020B08B53	8.8% REC Limited**	CRISIL AAA	250	2,634.06	2.59%	
INEOCU07118	7.96% Mindspace Business Parks REIT**	CRISIL AAA	2,500	2,564.25	2.52%	7.28%
INE55F08KKS	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,529.92	2.49%	6.81%
INE442H08057	8.75% Ashoka Buldicon Limited**	CARE AA-	2,500	2,504.45	2.47%	8.23%
INE1776C08083	5% GMR Airports Limited**	CRISIL A+	2,300	2,342.50	2.31%	10.44%
INE1755L07015	10.81% Bamboo Hotel And Global Centre (Delhi) Private limited**	ICRA A+(CE)	2,300	2,328.35	2.29%	9.93%
INE118D08045	10.15% Navoco Vistas Corporation Limited**	CRISIL AA-	222	2,245.13	2.21%	9.23%
INE1776C08075	5% GMR Airports Limited**	CRISIL A+	1,500	1,532.60	1.51%	10.44%
INE265070775	10% Muthoo Capital Services Limited**	ICRA A+	1,500	1,489.17	1.47%	11.06%
INE01A07025	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	2,000	1,401.82	1.38%	9.44%
INE403Q07G7	10% Kosamattam Finance Limited**	FITCH A	1,187	1,167.77	1.15%	11.59%
INE42H08032	8.75% Ashoka Buldicon Limited**	CARE AA-	1,100	1,102.12	1.08%	8.23%
INE134E08179	7.6% Power Finance Corporation Limited**	CRISIL AAA	100	1,010.12	0.99%	6.76%
INES49K07C2	9.25% Muthoo Private Ltd**	CRISIL AA-	1,00,000	1,009.00	0.99%	9.04%
INE01HV07379	10.15% Vinti Capital Private Limited**	ICRA A+	1,000	1,000.94	0.99%	10.12%
INE507T07062	6.59% Summit Digital Infrastructure Limited**	CRISIL AAA	100	999.62	0.98%	6.85%
INE0YRB07050	7.7% Adani Transmission Step-Two Limited**	CRISIL AA+	1,000	997.58	0.98%	8.05%
INE08BR07029	8.08% Suryapet Khammam Road Pvt Ltd**	CARE AAA	750	709.68	0.70%	8.42%
INE01A07033	9.4% Indostar Home Finance Private Limited**	CRISIL AA	1,000	701.08	0.69%	9.49%
INE05A08053	9.45% Vedanta Limited**	CRISIL AA	500	504.75	0.50%	8.95%
INE321N07533	9.5% Incred Financial Services Limited**	CRISIL AA-	500	502.56	0.49%	9.42%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	446.89	0.44%	8.96%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	444.72	0.44%	8.91%
INE0M2307412	9.15% Andhra Pradesh State Beverages Corporation Limited	FITCH AA(CE)	350	354.19	0.35%	9.25%
INE0M2307396	9.15% Andhra Pradesh State Beverages Corporation Limited	FITCH AA(CE)	350	353.77	0.35%	9.29%
INE0M2307404	9.15% Andhra Pradesh State Beverages Corporation Limited	FITCH AA(CE)	350	353.47	0.35%	9.27%
INE0M2307339	9.15% Andhra Pradesh State Beverages Corporation Limited	FITCH AA(CE)	350	353.45	0.35%	9.18%
INE0M2307347	9.15% Andhra Pradesh State Beverages Corporation Limited**	FITCH AA(CE)	350	353.43	0.35%	9.26%
INE0M2307354	9.15% Andhra Pradesh State Beverages Corporation Limited	FITCH AA(CE)	350	352.13	0.35%	9.25%
INE0M2307388	9.15% Andhra Pradesh State Beverages Corporation Limited	FITCH AA(CE)	350	352.09	0.35%	9.32%
INE0M2307370	9.15% Andhra Pradesh State Beverages Corporation Limited	FITCH AA(CE)	350	351.30	0.35%	9.29%
INE0M2307362	9.15% Andhra Pradesh State Beverages Corporation Limited	FITCH AA(CE)	350	350.48	0.35%	9.18%
INE0M2307321	9.15% Andhra Pradesh State Beverages Corporation Limited	FITCH AA(CE)	350	350.33	0.34%	9.40%
Zero Coupon Bonds						
INE1D4O08012	Jubilant Beverages Limited**	CRISIL AA	1,250	1,337.91	1.32%	8.18%
INE02PE08036	JTPM Metal Traders Limited**	CRISIL AA	1,000	1,031.60	1.02%	8.10%
INE1D4P08019	Jubilant Bevo Limited**	CRISIL AA	250	265.40	0.26%	8.23%
Subtotal				97,375.61	95.88%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				97,375.61	95.88%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				2,410.15	2.37%	
Total				2,410.15	2.37%	
Alternative Investment Fund Units						
INFORQ622028 Corporate Debt Market Development Fund Class A2			2,566.794	296.56	0.29%	
Subtotal				296.56	0.29%	
Total				296.56	0.29%	
OTHERS						
Cash Margin - CCIL				11.77	0.01%	
Total				11.77	0.01%	
Net Current Assets				1,489.13	1.45%	
GRAND TOTAL				1,01,583.22	100.00%	

** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Credit Risk Fund-SEGREGATED PORTFOLIO 2

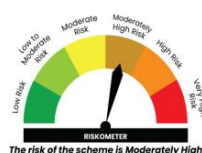
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited **§	ICRA D	898	0.00	80.00%
INE528G08394	9% Yes Bank Limited **§	ICRA D	6,500	0.00	80.00%
Subtotal				0.00	0.00%
(b) Privately placed / Unlisted					
Subtotal				NIL	NIL
(c) Securitised Debt					
Subtotal				NIL	NIL
Total				0.00	0.00%
Net Current Assets				0.00	100.00%
GRAND TOTAL				0.00	100.00%

** Non Traded Securities/Illiquid Securities

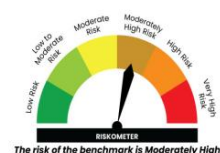
§ Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL CREDIT RISK DEBT B-II INDEX
BENCHMARK RISK-O-METER



Nippon India Low Duration Fund (An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on December 31, 2025

INR

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Net Value (Rs. in Lacs)	% to NAV	WIELD
Debt Instruments						
(A) Listed / Issued/ Trading on Stock Exchange						
Government Securities						
IN0030190100	7.9% State Government Securities	GOVERNMENT	1,05,00,000	10,695.34	1.03%	6.79%
IN0030190105	7.9% State Government Securities	GOVERNMENT	50,00,000	5,066.26	0.49%	6.17%
IN0030190106	7.79% State Government Securities	GOVERNMENT	95,00,000	9,506.17	0.54%	6.13%
IN0030089077	8% Government of India	GOVERNMENT	95,00,000	9,527.62	0.53%	5.79%
IN0030200028	8.15% State Government Securities	GOVERNMENT	50,00,000	5,131.40	0.49%	6.21%
IN0030100050	8.05% State Government Securities	GOVERNMENT	40,00,000	4,110.21	0.40%	6.55%
IN0030100047	7.59% State Government Securities	GOVERNMENT	30,00,000	3,075.98	0.30%	6.29%
IN0030100162	8.40% State Government Securities	GOVERNMENT	30,00,000	3,045.54	0.29%	6.18%
IN0030100171	8.40% State Government Securities	GOVERNMENT	20,00,000	2,027.14	0.20%	6.73%
IN0030100057	7.89% State Government Securities	GOVERNMENT	25,00,000	2,548.50	0.24%	6.13%
IN0030100176	7.9% State Government Securities	GOVERNMENT	20,43,200	2,034.27	0.20%	6.19%
IN0030100127	8.72% State Government Securities	GOVERNMENT	16,80,000	1,714.92	0.16%	5.79%
IN0030100097	7.9% State Government Securities	GOVERNMENT	15,00,000	1,526.46	0.15%	6.14%
IN0030100171	6.15% State Government Securities	GOVERNMENT	10,00,000	1,000.49	0.10%	5.37%
IN0030170019	8.7% State Government Securities	GOVERNMENT	3,11,100	317.61	0.03%	5.17%
Non Convertible Debentures						
IN0030100879	7.9% National Bank For Agriculture and Rural Development	ICRA AAA	35,000	35,860.18	2.29%	6.65%
IN0030100865	7.45% National Bank For Agriculture and Rural Development	ICRA AAA	30,000	30,856.35	2.87%	6.62%
IN0030089729	6.95% REC Limited*	ICRA AAA	21,000	20,934.66	2.01%	6.79%
IN0030100107	8.20% Yashwantrao Chavan Infrastructural Corporation Limited	FITCH(AA/C)	20,000	20,214.19	1.94%	6.81%
IN0030100349	7.75% Tata Communications Limited*	CARE AAA	20,000	20,079.36	1.93%	6.84%
IN0030100786	7.65% Poonawalla FinCorp Limited*	ICRA: AAA	20,000	20,002.36	1.90%	7.08%
IN0030100863	8.15% Power Finance Corporation Limited*	ICRA: AAA	17,500	17,479.95	1.68%	6.78%
IN0030100767	7.15% Aditya Birla Housing Finance Limited*	ICRA: AAA	17,000	16,997.51	1.60%	7.11%
IN0030100103	7.85% Indus Tower Trust*	ICRA: AAA	18,000	18,055.67	1.60%	6.99%
IN0030100144	7.15% Small Industries Dev Bank of India*	ICRA: AAA	15,000	15,114.68	1.49%	6.87%
IN0030100748	7.9% Truhome Finance Limited*	FITCH AA	15,000	15,017.46	1.44%	7.62%
IN0030100146	7.75% Small Industries Dev Bank of India*	ICRA: AAA	12,500	12,661.08	1.23%	6.81%
IN0030100876	7.45% Small Industries Dev Bank of India*	ICRA: AAA	12,500	12,647.58	1.22%	6.87%
IN0030089742	7.55% REC Limited*	ICRA: AAA	12,000	12,623.05	1.21%	6.79%
IN0030100144	7.15% Indus Tower Trust*	ICRA: AAA	12,000	12,601.90	1.21%	7.17%
IN0030089747	7.55% REC Limited*	ICRA: AAA	12,000	12,565.10	1.21%	6.80%
IN0030100719	7.15% CCI Home Finance Company Limited*	ICRA: AAA	12,000	12,524.99	1.20%	7.09%
IN0030100101	7.15% Tata Capital Housing Finance Limited*	ICRA: AAA	12,000	12,504.59	1.20%	7.05%
IN0030100708	7.15% Small Industries Dev Bank of India*	ICRA: AA+	11,500	11,777.77	1.13%	6.81%
IN0030089710	7.9% Power Finance Corporation Limited*	CARE AA	11,500	11,568.12	1.11%	6.58%
IN0030100105	6.95% National Infrastructure Road Private Limited*	CARE AAA	11,000	10,902.51	1.09%	6.81%
IN0030100717	8.15% Aditya Birla Capital Limited*	ICRA: AAA	10,000	10,144.46	0.97%	7.38%
IN0030100867	7.45% REC Limited*	ICRA: AAA	10,000	10,093.25	0.97%	6.79%
IN0030100717	7.15% L&T Finance Limited*	ICRA: AAA	10,000	9,997.96	0.96%	7.19%
IN0030100846	7.9% National Bank For Agriculture and Rural Development*	ICRA: AAA	9,000	9,434.48	0.91%	6.79%
IN0030100717	7.9% Aditya Birla Finance Limited*	ICRA: AAA	8,000	8,133.27	0.80%	7.21%
IN0030100719	7.9% National Bank For Agriculture and Rural Development*	ICRA: AAA	8,000	8,080.28	0.80%	7.19%
IN0030100701	7.9% Aditya Birla Capital Limited*	ICRA: AAA	7,500	7,583.19	0.74%	7.05%
IN0030100744	7.45% National Bank For Agriculture and Rural Development	ICRA: AAA	6,000	6,011.38	0.77%	6.82%
IN0030100853	6.95% Viacom Limited*	ICRA: AAA	7,500	7,610.61	0.73%	6.82%
IN0030100717	8.15% SBIFC India Home Finance Company Limited*	ICRA: AAA	7,500	7,571.20	0.73%	7.89%
IN0030100717	8.15% SBIFC India Home Finance Company Limited*	ICRA: AAA	7,500	7,568.08	0.73%	7.89%
IN0030100717	7.9% Tata Capital Housing Finance Limited*	ICRA: AAA	7,500	7,545.39	0.73%	6.90%
IN0030100717	7.9% Small Industries Dev Bank of India*	ICRA: AAA	7,500	7,518.44	0.72%	7.19%
IN0030100749	8.15% 3RD One Prime Limited*	ICRA: AA	7,500	7,505.44	0.72%	6.89%
IN0030100851	8.15% Power Finance Corporation Limited	ICRA: AAA	7,500	7,451.35	0.72%	6.99%
IN0030100726	8.05% Mahindra Finance Limited	ICRA: AA+	6,500	6,544.14	0.63%	7.64%
IN0030100728	8.05% Mahindra Finance Limited	ICRA: AAA	6,500	6,495.18	0.62%	6.69%
IN0030100717	8.05% National Infrastructure Road Private Limited*	CARE AAA	7,500	7,380.14	0.61%	6.82%
IN0030100726	8.05% REC Limited*	ICRA: AAA	6,000	5,990.08	0.59%	7.14%
IN0030100867	7.45% Power Finance Corporation Limited*	ICRA: AAA	5,000	5,054.19	0.51%	6.79%
IN0030100852	7.9% Small Industries Dev Bank of India*	ICRA: AAA	5,000	5,064.57	0.49%	6.82%
IN0030100853	7.75% Small Industries Dev Bank of India*	ICRA: AAA	5,000	5,050.85	0.49%	6.81%
IN0030100863	7.75% REC Limited*	ICRA: AAA	5,000	5,032.45	0.48%	6.75%
IN0030100863	7.75% REC Limited*	ICRA: AAA	5,000	5,018.51	0.48%	6.81%
IN0030100819	7.45% Small Industries Dev Bank of India*	ICRA: AAA	5,000	5,017.17	0.48%	6.74%
IN0030100819	7.45% Small Industries Dev Bank of India*	ICRA: AAA	5,000	5,016.45	0.48%	6.74%
IN0030100864	7.9% REC Limited*	ICRA: AAA	5,000	5,008.10	0.48%	6.19%
IN0030100719	7.15% L&T Finance Limited*	ICRA: AAA	4,000	4,991.49	0.48%	6.81%
IN0030100717	8.05% PNB Housing Finance Limited*	ICRA: AA+	4,000	4,577.27	0.44%	7.30%
IN0030100739	7.9% Aditya Birla Capital Limited*	ICRA: AAA	4,000	4,501.33	0.43%	7.00%
IN0030100853	7.9% Power Finance Corporation Limited*	ICRA: AAA	4,000	4,091.16	0.39%	6.84%
IN0030100739	8.05% Mahindra Finance Limited	ICRA: AAA	4,000	4,074.21	0.39%	7.82%
IN0030100819	8.05% National Bank For Agriculture and Rural Development	ICRA: AA	3,750	3,766.50	0.36%	6.79%
IN0030100819	7.75% National Bank For Agriculture and Rural Development*	ICRA: AA+	3,500	3,547.15	0.34%	6.82%
IN0030100819	7.9% REC Financial Services Limited	ICRA: AAA	3,500	3,524.52	0.34%	7.00%
IN0030100852	7.9% Small Industries Dev Bank of India*	ICRA: AAA	3,000	3,036.55	0.29%	6.83%
IN0030100719	8.05% Mahindra Finance Limited	ICRA: AA+	2,500	2,540.54	0.25%	7.82%
IN0030100726	8.05% National Finance Limited*	ICRA: AA+	2,500	2,537.72	0.24%	7.77%
IN0030100726	8.05% National Finance Limited*	ICRA: AA+	2,500	2,536.26	0.24%	7.77%
IN0030100819	7.9% Power Finance Corporation Limited*	ICRA: AAA	250	2,526.30	0.24%	6.78%
IN0030100819	7.9% REC Limited	ICRA: AAA	2,500	2,502.39	0.24%	6.81%
IN0030100819	7.9% REC Limited	ICRA: AAA	2,500	2,509.07	0.24%	6.55%
IN0030100819	7.9% National Bank For Agriculture and Rural Development	ICRA: AAA	2,000	2,006.83	0.19%	6.75%
IN0030100719	7.9% Small Industries Dev Bank of India*	ICRA: AAA	2,000	1,997.11	0.19%	6.81%
IN0030100719	7.9% Bank Housing Finance Limited*	ICRA: AAA	700	700.66	0.07%	6.81%
IN0030100819	8.05% Power Finance Corporation Limited*	ICRA: AAA	40	602.46	0.06%	6.80%
IN0030100719	8.05% Mahindra Finance Limited	ICRA: AAA	500	506.29	0.05%	7.23%
IN0030100819	8.05% L&T Finance Limited*	ICRA: AAA	50	498.76	0.05%	6.81%
IN0030100719	8.05% L&T Finance Limited*	ICRA: AAA	50	498.48	0.05%	6.59%
IN0030100719	7.9% REC Financial Services Limited*	ICRA: AAA	200	202.30	0.02%	6.81%
IN0030100719	8.05% National Bank Housing Finance Limited*	ICRA: AAA	200	206.79	0.02%	7.14%
Bank Capital Bonds						
IN0030100819	8.05% National Bank Housing Finance Limited*	ICRA: AA	8,500	9,097.75	0.87%	8.18%
IN0030100819	8.05% National Bank Housing Finance Limited*	ICRA: AA	6,500	6,768.48	0.65%	8.18%
IN0030100819	8.05% National Bank Housing Finance Limited*	ICRA: AA	1,000	1,122.81	0.01%	7.05%
Subtotal				6,85,029.86	65.02%	NR
(B) Privately placed / Unlisted				NR	NR	NR
RETAIL						
(A) Securitized Debt				NR	NR	NR
IN0030100101	Rahat Housing Securitization Trust*	ICRA (AA/SG)	200	19,979.74	1.92%	7.21%
IN0030100101	Vega Trust*	ICRA (AA/SG)	11,467.32	1,146.32	0.11%	6.99%
IN0030100101	Shakti Housing Securitization Trust*	ICRA (AA/SG)	100	10,033.75	0.96%	7.34%
IN0030100101	Nexus*	ICRA (AA/SG)	10,000	9,972.81	0.96%	7.34%
IN0030100101	India Universal Trust*	ICRA (AA/SG)	114	6,496.51	0.62%	7.78%
IN0030100101	India Universal Trust*	FITCH(AA/SG)	148	1,588.88	0.14%	6.81%
IN0030100101	India Universal Trust*	ICRA (AA/SG)	75	2,671.32	0.26%	7.44%
IN0030100101	Local Gold Series*	ICRA (AA/SG)	18	2,652.44	0.25%	8.32%
IN0030100101	Shakti Housing Trust*	ICRA (AA/SG)	100	1,411.29	0.13%	6.81%
IN0030100101	Sunrise Trust*	ICRA (AA/SG)	1,042	434.10	0.04%	8.39%
Subtotal				71,478.48	0.67%	NR
Total				7,56,508.34	72.38%	NR
Derivatives						
Interest Rate Swaps						
IN0030100101	Interest Rate Swaps Pay Fix Receive Floating (01/06/2026) (FV 10000 Lacs)			24.74	0.001%	
IN0030100101	Interest Rate Swaps Pay Fix Receive Floating (02/10/2026) (FV 5000 Lacs)			13.43	0.001%	
IN0030100101	Interest Rate Swaps Pay Fix Receive Floating (07/03/2027) (FV 10000 Lacs)			11.86	0.001%	
IN0030100101	Interest Rate Swaps Pay Fix Receive Floating (05/06/2027) (FV 10000 Lacs)			11.05	0.001%	
IN0030100101	Interest Rate Swaps Pay Fix Receive Floating (05/06/2027) (FV 10000 Lacs)			7.39	0.001%	
IN0030100101	Interest Rate Swaps Pay Fix Receive Floating (05/06/2027) (FV 10000 Lacs)			7.17	0.001%	
IN0030100101	Interest Rate Swaps Pay Fix Receive Floating (05/06/2027) (FV 5000 Lacs)			5.66	0.001%	
IN0030100101	Interest Rate Swaps Pay Fix Receive Floating (04/06/2027) (FV 10000 Lacs)			2.98	0.001%	
IN0030100101	Interest Rate Swaps Pay Fix Receive Floating (05/06/2026) (FV 10000 Lacs)			24.07	0.001%	
IN0030100101	Interest Rate Swaps Pay Fix Receive Floating (11/07/2027) (FV 5000 Lacs)			48.36	0.001%	
IN0030100101	Interest Rate Swaps Pay Fix Receive Floating (05/06/2026) (FV 10000 Lacs)			50.69	0.001%	
IN0030100101	Interest Rate Swaps Pay Fix Receive Floating (05/06/2026) (FV 10000 Lacs)			62.11	0.001%	
IN0030100101	Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)			86.54	0.001%	
IN0030100101	Interest Rate Swaps Pay Fix Receive Floating (06/06/2027) (FV 10000 Lacs)			89.63	0.001%	
IN0030100101	Interest Rate Swaps Pay Fix Receive Floating (06/06/2027) (FV 10000 Lacs)			86.24	0.001%	
Total				(83.26)	0.00%	
Money Market Instruments						
Call/Bank of Deposit						
IN0030100101	Bank of Baroda	CARE A1+	6,000	26,399.19	2.72%	6.55%
IN0030100101	Axis Bank Limited*	ICRA: A1+	4,000	18,807.20	1.81%	5.91%
IN0030100101	Axis Bank Limited*	ICRA: A1+	4,000	18,007.14	1.65%	6.62%
IN0030100101	HDFC Bank Limited*	ICRA: A1+	4,000	18,817.42	1.82%	6.61%
IN0030100101	Axis Bank Limited*	ICRA: A1+	3,000	14,613.21	1.40%	5.90%
IN0030100101	Axis Bank Limited*	ICRA: A1+	3,000	14,155.34	1.36%	6.62%
IN0030100101	Export-Import Bank of India	ICRA: A1+	2,500	11,379.86	1.09%	6.61%
IN0030100101	Union Bank of India*	FITCH A1+	2,000	9,948.22	0.96%	5.91%
IN0030100101	Koza Industrial Bank Limited*	ICRA: A1+	2,000	9,877.17	0.94%	5.91%
IN0030100101	Bank of Baroda*	ICRA: A1+	2,000	9,474.43	0.91%	6.55%
IN00301						

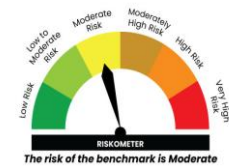
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Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,60,000	161.80	52.95%	5.81%
IN2920150454	8.21% State Government Securities	SOVEREIGN	90,000	90.55	29.63%	5.62%
IN3320160101	8.14% State Government Securities	SOVEREIGN	20,000	20.19	6.61%	5.79%
IN2020150149	8.42% State Government Securities	SOVEREIGN	9,500	9.52	3.12%	5.42%
IN2920150355	8.39% State Government Securities	SOVEREIGN	8,000	8.05	2.63%	5.56%
	Subtotal			290.11	94.94%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			290.11	94.94%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			15.87	5.20%	
	Total			15.87	5.20%	
OTHERS						
	Cash Margin - CCIL			0.10	0.03%	
	Total			0.10	0.03%	
	Net Current Assets			(0.52)	-0.17%	
	GRAND TOTAL			305.56	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL SHORT TERM BOND INDEX
BENCHMARK RISK-O-METER

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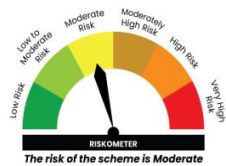
Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
INE562A160A0	Money Market Instruments	CRISIL A1+	25			
	Certificate of Deposit			124.32	8.53%	5.91%
	Indian Bank**					
	Triparty Repo/ Reverse Repo Instrument			424.83	29.14%	
	Triparty Repo					
	Total			549.15	37.67%	
INF204K01ZH0	Mutual Fund Units					
	Nippon India Liquid Fund-Direct Growth Plan			907.12	62.22%	
	Total			907.12	62.22%	
	OTHERS					
	Cash Margin - CCIL			2.79	0.19%	
	Total			2.79	0.19%	
	Net Current Assets			(1.13)	-0.08%	
	GRAND TOTAL			1,457.93	100.00%	

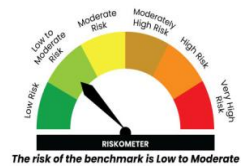
** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



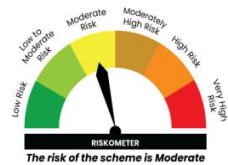
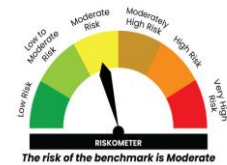
Portfolio Statement as on December 31, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020250042	6.68% Government of India	SOVEREIGN	3,25,00,000	31,558.93	17.06%	7.12%
IN0020240035	7.34% Government of India	SOVEREIGN	3,10,00,000	30,906.75	16.70%	7.50%
IN0020230051	7.3% Government of India	SOVEREIGN	2,00,00,000	20,035.38	10.83%	7.42%
IN0020230044	7.25% Government of India	SOVEREIGN	1,40,00,000	13,822.70	7.47%	7.48%
IN0020250075	7.24% Government of India	SOVEREIGN	1,25,00,000	12,465.90	6.74%	7.39%
IN1020250305	7.62% State Government Securities	SOVEREIGN	75,00,000	7,613.19	4.11%	7.55%
IN2220250319	7.27% State Government Securities	SOVEREIGN	75,00,000	7,435.63	4.02%	7.52%
IN0020220151	7.26% Government of India	SOVEREIGN	55,00,000	5,694.28	3.08%	6.74%
IN0020200187	6.8% Government of India	SOVEREIGN	60,00,000	5,563.44	3.01%	7.52%
IN0020240134	6.92% Government of India	SOVEREIGN	50,00,000	5,002.20	2.70%	7.03%
IN0520240034	7.14% State Government Securities	SOVEREIGN	50,00,000	4,943.49	2.67%	7.48%
IN1020250370	7.35% State Government Securities	SOVEREIGN	45,00,000	4,479.38	2.42%	7.55%
IN3420240225	7.32% State Government Securities	SOVEREIGN	35,00,000	3,447.72	1.86%	7.65%
IN1920230308	7.41% State Government Securities	SOVEREIGN	30,00,000	3,004.84	1.62%	7.52%
IN2220200207	7.1% State Government Securities	SOVEREIGN	25,00,000	2,489.02	1.35%	7.31%
IN0020250059	6.28% Government of India	SOVEREIGN	25,00,000	2,462.06	1.33%	6.68%
IN0020130079	9.23% Government of India	SOVEREIGN	15,00,000	1,825.09	0.99%	7.21%
IN0020230077	7.18% Government of India	SOVEREIGN	14,65,200	1,501.68	0.81%	6.98%
IN3320240127	7.17% State Government Securities	SOVEREIGN	15,00,000	1,488.18	0.80%	7.44%
IN0020080050	6.83% Government of India	SOVEREIGN	15,00,000	1,487.92	0.80%	7.04%
IN3120220113	7.75% State Government Securities	SOVEREIGN	10,00,000	1,029.44	0.56%	7.31%
IN0020200054	7.16% Government of India	SOVEREIGN	10,00,000	988.15	0.53%	7.39%
IN3320210096	6.89% State Government Securities	SOVEREIGN	10,00,000	988.09	0.53%	7.27%
IN0020240118	7.09% Government of India	SOVEREIGN	10,00,000	977.70	0.53%	7.41%
IN0020210194	6.99% Government of India	SOVEREIGN	10,00,000	967.10	0.52%	7.41%
IN0020150051	7.73% Government of India	SOVEREIGN	8,74,200	935.88	0.51%	6.78%
IN2920250205	7.32% State Government Securities	SOVEREIGN	6,91,000	683.43	0.37%	7.62%
IN2020220025	7.85% State Government Securities	SOVEREIGN	5,00,000	512.38	0.28%	7.62%
IN0020190016	7.27% Government of India	SOVEREIGN	4,99,600	501.88	0.27%	5.53%
IN3320200295	7.08% State Government Securities	SOVEREIGN	5,00,000	499.02	0.27%	7.25%
IN0020060078	8.24% Government of India	SOVEREIGN	4,81,200	494.51	0.27%	5.73%
IN1920230126	7.71% State Government Securities	SOVEREIGN	4,72,100	483.46	0.26%	7.52%
IN0020190024	7.62% Government of India	SOVEREIGN	3,72,000	393.67	0.21%	7.07%
IN0020060045	8.33% Government of India	SOVEREIGN	3,30,000	365.19	0.20%	7.00%
IN0020160118	6.79% Government of India	SOVEREIGN	2,77,400	282.87	0.15%	6.32%
IN2220220072	7.72% State Government Securities	SOVEREIGN	2,50,000	256.17	0.14%	7.45%
IN1620210147	6.96% State Government Securities	SOVEREIGN	2,15,800	217.48	0.12%	6.78%
IN0020160019	7.61% Government of India	SOVEREIGN	1,76,800	185.30	0.10%	6.43%
IN0020170042	6.68% Government of India	SOVEREIGN	1,83,190	184.62	0.10%	6.62%
IN3120240012	7.42% State Government Securities	SOVEREIGN	1,50,000	150.90	0.08%	7.45%
IN0020210020	6.64% Government of India	SOVEREIGN	1,41,300	140.90	0.08%	6.79%
IN1320190227	6.92% State Government Securities	SOVEREIGN	83,400	81.81	0.04%	7.44%
Subtotal				1,78,547.74	96.49%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				1,78,547.74	96.49%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (20/03/2030) (FV 5000 Lacs)				(15.42)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)				(66.54)	\$0.00%	
Total				(81.96)	0.00%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				3,280.50	1.77%	
Total				3,280.50	1.77%	
OTHERS						
Cash Margin - CCIL				175.67	0.09%	
Total				175.67	0.09%	
Net Current Assets				3,115.95	1.65%	
GRAND TOTAL				1,85,037.90	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY ALL DURATION G-SEC INDEX
BENCHMARK RISK-O-METER

Nippon India Medium Duration Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years.
Relatively High interest rate risk and Relatively High Credit Risk.)

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Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020230077	7.18% Government of India	SOVEREIGN	15,00,000	1,537.35	11.16%	6.98%
IN0020240126	6.79% Government of India	SOVEREIGN	10,00,000	1,008.96	7.33%	6.76%
IN2120240212	7.17% State Government Securities	SOVEREIGN	10,00,000	1,000.72	7.27%	7.28%
IN0020240019	7.1% Government of India	SOVEREIGN	5,00,000	514.31	3.73%	6.75%
IN3520190064	7.08% State Government Securities	SOVEREIGN	5,00,000	501.22	3.64%	7.13%
IN0020250026	6.33% Government of India	SOVEREIGN	5,00,000	490.57	3.56%	6.71%
Non Convertible Debentures						
INE020B08BS3	8.8% REC Limited**	CRISIL AAA	50	526.81	3.83%	6.94%
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	500	512.97	3.72%	7.77%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	500	508.38	3.69%	7.98%
INE233A09089	8.29% Godrej Industries Limited**	CRISIL AA+	500	503.72	3.66%	7.56%
INE83F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	500	501.30	3.64%	7.44%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA	400	410.77	2.99%	8.93%
INE896L07934	9.85% IndoStar Capital Finance Limited**	CRISIL AA-	400	403.66	2.93%	8.51%
INE205A08053	9.45% Vedanta Limited**	CRISIL AA	350	353.32	2.57%	8.95%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd	ICRA AA+	300	306.78	2.23%	8.55%
INE03W107249	9.65% Arka Fincap Limited**	CRISIL AA	30,000	302.65	2.20%	8.71%
INE442H08040	8.75% Ashoka Buildcon Limited**	CARE AA-	300	300.49	2.18%	8.22%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.78	0.37%	8.96%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.54	0.37%	8.91%
Zero Coupon Bonds						
INE053F08536	Indian Railway Finance Corporation Limited**	CRISIL AAA	1,000	522.95	3.80%	6.76%
INE0H7R07066	National Highways Infra Trust**	CARE AAA	250	137.69	1.00%	7.66%
INE0H7R07058	National Highways Infra Trust**	CARE AAA	250	128.17	0.93%	7.64%
Subtotal				10,574.31	76.79%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INE207F15012	Siddhivinayak Securitisation Trust**	CRISIL AAA(SO)	5	502.28	3.65%	7.46%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	74	17.44	0.13%	8.36%
Subtotal				519.72	3.78%	
Total				11,094.03	80.57%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				2,368.82	17.20%	
Total				2,368.82	17.20%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		418,279	48.33	0.35%	
Subtotal				48.33	0.35%	
Total				48.33	0.35%	
OTHERS						
Cash Margin - CCIL				17.08	0.12%	
Total				17.08	0.12%	
Net Current Assets				243.32	1.76%	
GRAND TOTAL				13,771.58	100.00%	

** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

Nippon India Medium Duration Fund-SEGREGATED PORTFOLIO 2

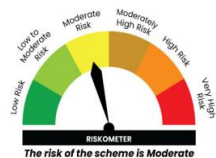
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	320	0.00	\$0.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	5,700	0.00	\$0.00%
Subtotal				0.00	0.00%
(b) Privately placed / Unlisted					
Subtotal				NIL	NIL
(c) Securitised Debt					
Subtotal				NIL	NIL
Total				0.00	0.00%
Net Current Assets				0.00	100.00%
GRAND TOTAL				0.00	100.00%

** Non Traded Securities/Illiquid Securities

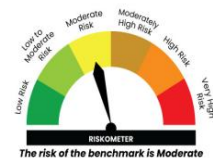
\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

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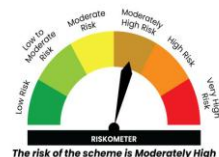
Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE099Z01011	Mishra Dhatu Nigam Limited	Aerospace & Defense	13,931	47.85	0.32%	
INE055S01018	Cyient Dtm Ltd	Aerospace & Defense	6,000	24.95	0.17%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	96,000	115.14	0.77%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,200	31.37	0.21%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	4,000	148.37	1.00%	
INE090A01021	ICICI Bank Limited	Banks	30,000	402.87	2.71%	
INE040A01034	HDFC Bank Limited	Banks	30,000	297.36	2.00%	
INE062A01020	State Bank of India	Banks	30,000	294.66	1.98%	
INE238A01034	Axis Bank Limited	Banks	13,000	165.02	1.11%	
INE018A01030	Larsen & Toubro Limited	Construction	4,750	193.97	1.30%	
INE935N01020	Dixon Technologies (India) Limited	Consumer Durables	750	90.77	0.61%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	20,000	50.45	0.34%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,500	57.90	0.39%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	300	21.13	0.14%	
INE009A01021	Infosys Limited	IT - Software	9,191	148.47	1.00%	
INE467B01029	Tata Consultancy Services Limited	IT - Software	3,000	96.19	0.65%	
INE918Z01012	Keynes Technology India Limited	Industrial Manufacturing	1,123	45.07	0.30%	
INE298A01020	Cummins India Limited	Industrial Products	3,000	133.03	0.89%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	3,500	71.22	0.48%	
INE002A01018	Reliance Industries Limited	Petroleum Products	18,000	282.67	1.90%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,000	34.39	0.23%	
INE733E01010	NTPC Limited	Power	47,500	156.54	1.05%	
INE758T01015	Eternal Limited	Retailing	43,000	119.56	0.80%	
	Subtotal			3,028.95	20.35%	
INE2KCE01013	Kwality Walls (India) Limited**	Food Products	2,500	1.01	0.01%	
	Subtotal			1.01	0.01%	
(b) UNLISTED						
	Subtotal			NIL	NIL	NIL
	Total			3,029.96	20.36%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020160068	7.06% Government of India	SOVEREIGN	45,15,000	4,482.55	30.13%	7.25%
IN0020190024	7.62% Government of India	SOVEREIGN	25,00,000	2,645.61	17.78%	7.07%
IN0020150044	8.13% Government of India	SOVEREIGN	21,10,000	2,333.66	15.69%	7.24%
IN0020140078	8.17% Government of India	SOVEREIGN	6,50,000	720.94	4.85%	7.24%
IN0020240126	6.79% Government of India	SOVEREIGN	4,00,000	403.59	2.71%	6.76%
IN0020120062	8.3% Government of India	SOVEREIGN	2,13,600	238.22	1.61%	7.20%
IN0020110063	8.85% Government of India	SOVEREIGN	1,00,700	117.17	0.79%	7.23%
	Subtotal			10,942.74	73.56%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			10,942.74	73.56%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
	Triparty Repo			749.06	5.03%	
	Total			749.06	5.03%	
OTHERS						
Cash Margin - CCIL						
				9.87	0.07%	
	Total			9.87	0.07%	
	Net Current Assets			146.08	0.98%	
	GRAND TOTAL			14,877.71	100.00%	

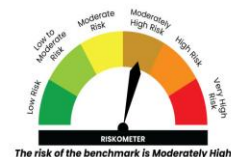
** Non Traded Securities/Illiquid Securities

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX
BENCHMARK RISK-O-METER



Nippon India Banking and PSU Fund (An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. Relatively High interest rate risk and moderate Credit Risk.)

Portfolio Statement as on December 31,2025

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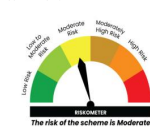
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed /awing listing on Stock Exchange						
Floating Rate Note						
INE134E07AP6	Power Finance Corporation Limited**	CRISIL AAA	8,10,000	8,178.17	1.50%	7.26%
Government Securities						
IN002020151	7.30% Government of India	SOVEREIGN	2,46,00,000	25,365.41	4.68%	6.74%
IN002020042	6.88% Government of India	SOVEREIGN	1,55,00,000	15,051.18	2.75%	7.12%
IN002020005	7.18% Government of India	SOVEREIGN	1,31,00,000	13,722.34	2.52%	6.75%
IN002040076	7.02% Government of India	SOVEREIGN	85,00,000	8,708.25	1.60%	6.58%
IN002050019	7.27% State Government Securities	SOVEREIGN	80,00,000	7,931.34	1.49%	7.52%
IN002020187	7.64% State Government Securities	SOVEREIGN	60,00,000	6,140.51	1.13%	7.20%
IN002020205	7.09% State Government Securities	SOVEREIGN	50,00,000	4,982.34	0.91%	7.29%
IN002050070	7.55% State Government Securities	SOVEREIGN	45,00,000	4,473.36	0.82%	7.55%
IN002040240	7.11% State Government Securities	SOVEREIGN	42,00,000	4,156.04	0.78%	7.42%
IN002010551	7.06% State Government Securities	SOVEREIGN	30,00,000	3,018.04	0.55%	7.01%
IN002040111	7.01% State Government Securities	SOVEREIGN	30,00,000	2,991.52	0.55%	7.20%
IN002030195	7.66% State Government Securities	SOVEREIGN	25,00,000	2,560.30	0.47%	7.29%
IN002040127	7.17% State Government Securities	SOVEREIGN	25,00,000	2,482.36	0.46%	7.44%
IN002020509	6.28% Government of India	SOVEREIGN	25,00,000	2,462.06	0.45%	6.68%
IN002020026	7.03% State Government Securities	SOVEREIGN	22,48,900	2,238.65	0.41%	7.26%
IN002020020	7.49% State Government Securities	SOVEREIGN	15,11,800	1,524.81	0.28%	7.52%
IN002040257	7.13% State Government Securities	SOVEREIGN	15,00,000	1,481.85	0.27%	7.45%
IN002020024	7.83% State Government Securities	SOVEREIGN	14,00,000	1,423.96	0.26%	7.52%
IN002010070	6.48% State Government Securities	SOVEREIGN	10,00,000	1,059.56	0.19%	7.52%
IN002030068	7.7% State Government Securities	SOVEREIGN	10,00,000	1,004.07	0.19%	7.42%
IN002010519	7.15% State Government Securities	SOVEREIGN	10,00,000	1,000.19	0.18%	7.27%
IN002021000	6.64% Government of India	SOVEREIGN	10,00,000	997.20	0.18%	6.79%
IN002020078	6.7% State Government Securities	SOVEREIGN	5,00,000	501.70	0.09%	5.59%
IN002040019	7.1% Government of India	SOVEREIGN	4,12,400	424.20	0.08%	6.75%
IN002040323	7.04% State Government Securities	SOVEREIGN	3,99,900	396.88	0.07%	7.31%
IN002020125	7.32% Government of India	SOVEREIGN	3,27,000	299.58	0.05%	6.49%
IN002020441	7.12% State Government Securities	SOVEREIGN	2,87,600	292.03	0.05%	7.52%
IN002040126	6.79% Government of India	SOVEREIGN	1,60,000	161.43	0.03%	6.76%
IN002040050	7.04% Government of India	SOVEREIGN	1,30,000	133.87	0.02%	6.13%
IN0020210160	6.22% Government of India	SOVEREIGN	1,00,000	100.80	0.02%	5.88%
IN002020274	7.44% State Government Securities	SOVEREIGN	75,000	75.54	0.01%	7.45%
Non Convertible Debentures						
NE261F08E03	7.68% National Bank For Agriculture and Rural Development	CRISIL AAA	17,500	17,842.79	3.28%	6.98%
NE261F08E21	7.59% National Bank For Agriculture and Rural Development	CRISIL AAA	17,500	17,720.24	3.25%	6.76%
NE261F08E07	7.48% National Bank For Agriculture and Rural Development	CRISIL AAA	15,500	15,702.62	2.88%	6.91%
NE261F08E00	7.47% Small Industries Dev Bank of India**	CRISIL AAA	13,000	13,183.01	2.42%	7.01%
INE00808E4H	7.77% REC Limited*	CRISIL AAA	12,500	12,743.18	2.34%	6.78%
INE556F08K58	7.34% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,621.91	2.32%	6.99%
INE03F08E33	7.57% India Railway Finance Corporation Limited**	CRISIL AAA	12,000	12,220.46	2.24%	6.93%
NE134E08A02	7.77% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,187.12	1.87%	6.84%
NE200805051	7.7% Nuclear Power Corporation Of India Limited*	ICRA AAA	10,000	10,181.16	1.87%	6.77%
INE03F08A11	7.37% India Railway Finance Corporation Limited**	CRISIL AAA	10,000	10,140.26	1.86%	6.91%
INE557F08D06	7.35% National Housing Bank**	CARE AAA	10,000	10,132.06	1.86%	7.07%
NE750808092	7.56% Power Grid Corporation of India Limited*	CRISIL AAA	12,500	9,568.55	1.75%	7.09%
INE556F08K13	7.83% Small Industries Dev Bank of India**	CRISIL AAA	9,000	9,210.96	1.69%	6.92%
INE00808E83	8.54% REC Limited*	CRISIL AAA	850	8,991.29	1.63%	6.86%
NE314E08D84	7.48% Export Import Bank of India**	CRISIL AAA	7,500	7,611.23	1.40%	6.73%
NE750808009	7.02% Power Grid Corporation of India Limited*	CRISIL AAA	7,500	7,469.16	1.37%	7.02%
INE00808F0W6	6.52% REC Limited	ICRA AAA	7,500	7,464.27	1.37%	6.77%
INE00808A0E8	6.45% ICICI Bank Limited*	CRISIL AAA	750	7,414.01	1.36%	6.95%
INE03F070E87	7.55% India Railway Finance Corporation Limited**	CRISIL AAA	700	7,144.57	1.31%	6.91%
NE750808076	7.4% Power Grid Corporation of India Limited*	CRISIL AAA	9,500	6,961.99	1.28%	7.09%
NE040808092	6.87% National Bank For Financing Infrastructure And Development**	CRISIL AAA	7,000	6,880.15	1.11%	6.91%
NE040808047	7.86% HDFC Bank Limited*	CRISIL AAA	60	6,157.58	1.13%	7.36%
NE040808A02	7.65% HDFC Bank Limited*	CRISIL AAA	6,000	6,109.76	1.12%	7.34%
INE00808F0R8	7.32% REC Limited*	CRISIL AAA	5,500	5,530.70	1.02%	7.23%
INE00808F0D6	7.58% REC Limited*	ICRA AAA	5,000	5,091.99	0.93%	6.94%
NE134E08C02	7.4% Export Import Bank of India**	CRISIL AAA	5,000	5,075.37	0.93%	6.85%
INE00808E8A5	7.55% REC Limited	CRISIL AAA	500	5,072.36	0.93%	6.81%
INE556F08K08	7.49% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,068.62	0.93%	7.01%
INE557F08F14	7.59% National Housing Bank**	CRISIL AAA	5,000	5,056.96	0.92%	6.76%
NE557F08E80	7.2% National Housing Bank**	CARE AAA	5,000	5,040.10	0.93%	7.03%
NE134E08D09	7.27% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,039.55	0.93%	6.99%
NE750808036	7.95% HDB Financial Services Limited*	CRISIL AAA	5,000	4,977.22	0.91%	6.01%
NE556F08L44	6.74% Small Industries Dev Bank of India**	CRISIL AAA	5,000	4,967.03	0.91%	6.99%
NE080808A0F5	6.67% ICICI Bank Limited*	ICRA AAA	500	4,893.08	0.91%	7.00%
INE01M08012	8.35% SBI General Insurance Company Limited**	CRISIL AAA	4,000	4,104.14	0.75%	7.53%
NE010A070W0	7.78% Kotak Mahindra Prime Limited*	CRISIL AAA	4,000	4,061.57	0.75%	7.28%
INE03F070E7	7.33% India Railway Finance Corporation Limited**	CRISIL AAA	250	2,993.14	0.49%	6.91%
NE040808087	8% HDFC Bank Limited*	CRISIL AAA	250	2,984.48	0.47%	7.32%
INE060807046	7.7% National Highways Authority Of India**	CRISIL AAA	250	2,953.66	0.47%	6.88%
NE134E08M41	7.64% Power Finance Corporation Limited**	CRISIL AAA	250	2,568.99	0.47%	7.20%
NE261F08E27	7.64% National Bank For Agriculture and Rural Development**	ICRA AAA	2,500	2,554.20	0.47%	6.99%
NE134E08M03	7.6% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,544.98	0.47%	6.96%
NE261F08E41	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,500	2,544.94	0.47%	6.98%
NE134E08A05	7.39% Power Finance Corporation Limited**	CRISIL AAA	250	2,538.49	0.47%	6.81%
NE134E08B07	7.45% Power Finance Corporation Limited**	CRISIL AAA	250	2,531.99	0.46%	6.89%
NE556F08K04	7.68% Small Industries Dev Bank of India**	CRISIL AAA	250	2,531.56	0.46%	6.83%
NE060A07003	7.02% Adani Ports Capital Limited*	CRISIL AAA	250	2,524.65	0.46%	6.77%
NE514E08E00	7.14% Export Import Bank of India**	CRISIL AAA	2,500	2,522.38	0.46%	6.87%
INE03F08E38	7.68% India Railway Finance Corporation Limited**	CRISIL AAA	2,500	2,519.32	0.46%	6.74%
NE563F07C03	7.88% India Railway Finance Corporation Limited**	CRISIL AAA	250	2,512.89	0.46%	6.93%
NE134E08D00	7.24% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,502.87	0.46%	7.22%
NE29A0701A2	7.23% Bajaj Finance Limited*	CRISIL AAA	2,500	2,501.35	0.46%	7.12%
INE134E08L00	6.35% Power Finance Corporation Limited**	CRISIL AAA	425	2,494.23	0.46%	6.62%
NE12M08004	7.55% L&T Metro Rail (Hyderabad) Limited	CRISIL AA+(C)	2,500	2,476.06	0.45%	7.69%
INE03F08B14	7.03% India Railway Finance Corporation Limited**	CRISIL AAA	250	2,464.32	0.45%	7.28%
INE03F07C09	6.73% India Railway Finance Corporation Limited**	CRISIL AAA	250	2,427.81	0.45%	7.16%
NE750808030	7.69% ICICI Prudential Life Insurance Company Limited	CRISIL AAA	2,200	2,262.57	0.42%	7.54%
NE132E08010	7.34% Narmada Refinery Limited*	CRISIL AAA	2,000	2,000.07	0.37%	7.34%
NE261F08A08	8.2% National Bank For Agriculture and Rural Development**	CRISIL AAA	150	1,544.25	0.28%	6.83%
NE750808061	7.49% Power Finance Corporation Limited**	CRISIL AAA	500	1,533.11	0.28%	6.80%
NE040A08567	1.5% HDFC Bank Limited*	CRISIL AAA	15	1,512.52	0.28%	7.01%
INE556F08B84	7.11% Small Industries Dev Bank of India**	ICRA AAA	150	1,501.99	0.28%	6.09%
NE750807006	6.4% Power Grid Corporation of India Limited*	CRISIL AAA	100	1,046.55	0.19%	6.80%
INE00808B8A1	8.55% REC Limited*	CRISIL AAA	100	1,038.44	0.19%	6.86%
NE200808045	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	1,000	1,011.70	0.19%	6.82%
INE00808F011	7.69% REC Limited*	ICRA AAA	1,000	1,011.11	0.19%	6.80%
NE261F08A00	8.22% National Bank For Agriculture and Rural Development**	CRISIL AAA	50	518.71	0.10%	6.91%
INE00808B0Q1	7.71% REC Limited*	CRISIL AAA	500	514.68	0.09%	7.20%
INE556F08K14	7.51% Small Industries Dev Bank of India**	CRISIL AAA	500	507.16	0.09%	6.87%
NE040A08757	8.46% HDFC Bank Limited*	CRISIL AAA	5	502.99	0.09%	6.79%
NE7508070C4	7.36% Power Grid Corporation of India Limited*	CRISIL AAA	50	502.42	0.09%	6.62%
NE261F08D04	7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	200	202.98	0.04%	6.82%
NE040808B16	8.12% HDFC Bank Limited*	CARE AAA	2	20.79	80.00%	6.84%
INE060807G00	8.27% National Highways Authority Of India**	CRISIL AAA	2	20.79	80.00%	6.86%
Zero Coupon Bonds						
NE053F08536	Indian Railway Finance Corporation Limited**	CRISIL AAA	9,100	4,758.94	0.87%	6.76%
NE04H070066	National Highways Infra Trust**	CARE AAA	3,750	2,065.42	0.38%	7.66%
Subtotal						
Do Privately placed / Unlisted				4,97,588.46	91.50%	NL
Subtotal				NL	NL	NL
(b) Securitised Debt						
INE27F15012	Shikharveiyak Securitisation Trust**	CRISIL AAA(SO)	50	5,022.79	0.92%	7.46%
INE27G15010	Shivnadi Securitisation Trust**	CRISIL AAA(SO)	50	5,016.87	0.92%	7.34%
Subtotal						
Total				5,87,838.91	93.44%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (2903/2027) (PV 10000 Lacs)				(55.06)	80.00%	
Interest Rate Swaps Pay Fix Receive Floating (0303/2017) (PV 10000 Lacs)				(66.54)	80.00%	
Total				(211.60)	6.00%	
Money Market Instruments						
Certificate of Deposit						
NE028A08K01	Bank of Baroda	CARE A+	2,000	9,429.73	1.73%	6.55%
NE232A18124	Kotak Mahindra Bank Limited**	CRISIL A+	1,000	4,993.44	0.92%	6.00%
NE028A08K03	Bank of Baroda	ITCRA A+	1,000	4,737.32	0.87%	6.55%
Triparty Repo Reverse Repo Instrument						
Triparty Repo				302.98	0.06%	
Total				19,463.57	3.58%	
Alternative Investment Fund Units						
INFP06E22028	Corporate Debt Market Development Fund Class A2		14,412.288	1,605.17	0.31%	
Subtotal				1,605.17	0.31%	
Total				2,665.07	0.51%	
OTHERS						
Cash Margin - CCIL				171.00	0.03%	
Total				171.00	0.03%	
Net Current Assets				19,904.17	2.84%	
GRAND TOTAL				5,44,740.42	100.00%	

** Non Traded Securities/Liquid Securities
\$ Less Than 0.5% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



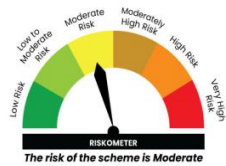
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Portfolio Statement as on December 31,2025

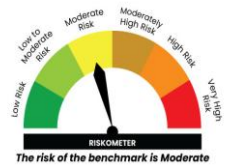
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IND0020250026	6.33% Government of India	SOVEREIGN	12,32,96,100	1,20,971.48	45.08%	6.71%
IND0020250091	6.48% Government of India	SOVEREIGN	7,71,52,400	76,485.73	28.51%	6.71%
IND0020240126	6.79% Government of India	SOVEREIGN	6,54,69,900	66,056.71	24.62%	6.76%
	Subtotal			2,63,513.92	98.21%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			2,63,513.92	98.21%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			1,372.16	0.51%	
	Total			1,372.16	0.51%	
OTHERS						
	Cash Margin - CCIL			178.87	0.07%	
	Total			178.87	0.07%	
	Net Current Assets			3,256.23	1.21%	
	GRAND TOTAL			2,68,321.18	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.
Debt Index Replication Factor (DIRF) of the scheme is as on 31 Dec 2025 : 98.21%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 8-13 YR G-SEC INDEX
BENCHMARK RISK-O-METER



Nippon India Nivesh Lakshya Long Duration Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)

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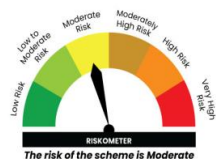
Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020160092	6.62% Government of India	SOVEREIGN	15,17,37,000	1,40,286.77	15.22%	7.40%
IN0020140078	8.17% Government of India	SOVEREIGN	11,94,65,700	1,32,504.07	14.37%	7.24%
IN0020101194	6.99% Government of India	SOVEREIGN	12,95,00,000	1,25,239.06	13.59%	7.41%
IN0020150044	8.13% Government of India	SOVEREIGN	9,19,04,200	1,01,645.95	11.03%	7.24%
IN0020160068	7.06% Government of India	SOVEREIGN	9,47,17,100	94,036.37	10.20%	7.25%
IN0020200252	6.67% Government of India	SOVEREIGN	9,63,83,700	89,913.17	9.75%	7.39%
IN0020130079	9.23% Government of India	SOVEREIGN	6,79,52,500	82,679.78	8.97%	7.21%
IN0020200054	7.16% Government of India	SOVEREIGN	5,94,52,000	58,747.73	6.37%	7.39%
IN0020250042	6.68% Government of India	SOVEREIGN	4,65,00,000	45,153.55	4.90%	7.12%
IN0020190032	7.72% Government of India	SOVEREIGN	1,14,98,000	12,183.40	1.32%	7.32%
IN0020080050	6.83% Government of India	SOVEREIGN	75,00,000	7,439.61	0.81%	7.04%
IN0020220029	7.54% Government of India	SOVEREIGN	70,00,000	7,388.52	0.80%	6.90%
IN0020120062	8.3% Government of India	SOVEREIGN	47,37,900	5,306.09	0.59%	7.20%
IN0020100031	8.3% Government of India	SOVEREIGN	30,00,000	3,332.03	0.36%	7.19%
IN0020190040	7.69% Government of India	SOVEREIGN	15,00,000	1,593.54	0.17%	7.19%
IN0020110063	8.83% Government of India	SOVEREIGN	2,77,000	322.30	0.03%	7.23%
	Subtotal			9,07,771.94	98.47%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			9,07,771.94	98.47%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			4,221.46	0.46%	
	Total			4,221.46	0.46%	
Alternative Investment Fund Units						
INFORQ622028	Corporate Debt Market Development Fund Class A2		23,954,251	2,767.62	0.30%	
	Subtotal			2,767.62	0.30%	
	Total			2,767.62	0.30%	
	OTHERS					
	Cash Margin - CCIL			19.80	\$0.00%	
	Total			19.80	0.00%	
	Net Current Assets			7,073.28	0.77%	
	GRAND TOTAL			9,21,854.10	100.00%	

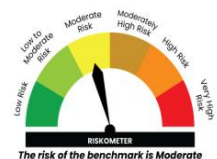
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

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Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			11,54,682.98	99.51%	
	Total			11,54,682.98	99.51%	
	OTHERS					
	Cash Margin - CCIL			7,145.28	0.62%	
	Total			7,145.28	0.62%	
	Net Current Assets			(1,457.61)	-0.13%	
	GRAND TOTAL			11,60,370.65	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Dec 2025 : 99.51%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER



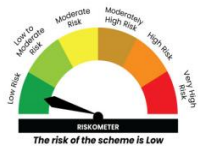
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Portfolio Statement as on December 31,2025

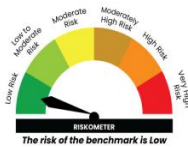
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Money Market Instruments						
Treasury Bill						
IN002025X281	91 Days Tbill		1,25,00,000	12,487.43	1.83%	5.25%
IN002024Z388	364 Days Tbill		1,00,00,000	10,000.00	1.47%	5.28%
IN002024Z404	364 Days Tbill		75,00,000	7,484.93	1.10%	5.25%
IN002025X273	91 Days Tbill		50,00,000	4,999.27	0.73%	5.35%
IN002024Z396	364 Days Tbill		30,00,000	2,996.98	0.44%	5.25%
IN002025Y164	182 Days Tbill		30,00,000	2,993.97	0.44%	5.25%
IN002025X299	91 Days Tbill		25,00,000	2,494.98	0.37%	5.25%
Triparty Repo/ Reverse Repo Instrument						
Reverse Repo						
Triparty Repo						
Corporate Bond Repo						
5.81% Corporate Bond Repo (MD 01-01-2026)						
5.99% Corporate Bond Repo (MD 01-01-2026)						
Total						
				6,76,237.32	99.35%	
OTHERS						
Cash Margin - CCIL						
				6,829.69	1.00%	
Total				6,829.69	1.00%	
Net Current Assets				(2,428.58)	-0.36%	
GRAND TOTAL				6,80,638.43	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
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SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID OVERNIGHT INDEX
BENCHMARK RISK-O-METER



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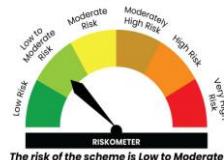
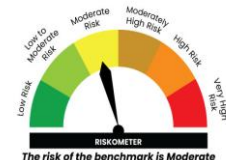
Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520190019	8.14% State Government Securities	SOVEREIGN	23,56,500	2,460.75	36.27%	6.72%
IN1520190035	8.17% State Government Securities	SOVEREIGN	15,00,000	1,567.73	23.11%	6.73%
IN3520200137	6.94% State Government Securities	SOVEREIGN	2,50,000	252.25	3.72%	6.73%
IN3320180174	8.43% State Government Securities	SOVEREIGN	2,30,000	241.75	3.56%	6.73%
IN2220220015	7.11% State Government Securities	SOVEREIGN	2,10,000	212.98	3.14%	6.72%
IN2020180146	8.31% State Government Securities	SOVEREIGN	1,90,000	198.49	2.93%	6.81%
IN2920190021	8.15% State Government Securities	SOVEREIGN	1,81,800	189.61	2.79%	6.78%
IN3120180200	8.08% State Government Securities	SOVEREIGN	1,70,000	177.84	2.62%	6.46%
IN1520180333	8.14% State Government Securities	SOVEREIGN	1,70,000	177.49	2.62%	6.70%
IN1920180206	8.32% State Government Securities	SOVEREIGN	1,67,000	175.18	2.58%	6.70%
IN420180181	8.39% State Government Securities	SOVEREIGN	1,50,000	157.30	2.32%	6.78%
IN3320180141	8.34% State Government Securities	SOVEREIGN	1,50,000	157.12	2.32%	6.73%
IN1520180275	8.3% State Government Securities	SOVEREIGN	1,29,600	134.65	1.98%	6.70%
IN1920180214	8.16% State Government Securities	SOVEREIGN	62,900	65.71	0.97%	6.70%
IN1920180180	8.34% State Government Securities	SOVEREIGN	50,000	52.45	0.77%	6.70%
IN1520180325	8.3% State Government Securities	SOVEREIGN	50,000	52.42	0.77%	6.70%
IN1920180149	8.19% State Government Securities	SOVEREIGN	50,000	52.18	0.77%	6.70%
IN2920180303	8.32% State Government Securities	SOVEREIGN	43,000	44.97	0.66%	6.76%
IN1920180172	8.3% State Government Securities	SOVEREIGN	40,000	41.90	0.62%	6.70%
IN3720180063	8.31% State Government Securities	SOVEREIGN	40,000	41.81	0.62%	6.79%
IN1020140134	8.5% State Government Securities	SOVEREIGN	30,000	31.46	0.46%	6.91%
IN000329C044	GOI STRIPS (MD 19/03/2029)	SOVEREIGN	36,000	29.54	0.44%	6.35%
IN2920180261	8.36% State Government Securities	SOVEREIGN	22,400	23.56	0.35%	6.51%
IN1320180053	8.36% State Government Securities	SOVEREIGN	20,000	20.92	0.31%	6.89%
IN1420180144	8.36% State Government Securities	SOVEREIGN	15,000	15.70	0.23%	6.79%
IN1920180222	8.06% State Government Securities	SOVEREIGN	15,000	15.63	0.23%	6.70%
IN1920180164	8.32% State Government Securities	SOVEREIGN	13,000	13.62	0.20%	6.70%
IN1720180059	8.43% State Government Securities	SOVEREIGN	10,000	10.49	0.15%	6.80%
IN2820180130	8.38% State Government Securities	SOVEREIGN	10,000	10.44	0.15%	6.90%
IN3320180125	8.22% State Government Securities	SOVEREIGN	10,000	10.43	0.15%	6.73%
IN1020220613	7.54% State Government Securities	SOVEREIGN	10,000	10.25	0.15%	6.73%
Subtotal				6,646.62	97.96%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				6,646.62	97.96%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				17.09	0.25%	
OTHERS						
Cash Margin - CCIL						
Total				0.13	0.00%	
Net Current Assets				121.29	1.79%	
GRAND TOTAL				6,785.13	100.00%	

S Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL DYNAMIC GILT INDEX
BENCHMARK RISK-O-METER

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Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3420150150	8.88% State Government Securities	SOVEREIGN	2,60,15,000	26,137.40	5.19%	5.46%
IN3320150383	8.83% State Government Securities	SOVEREIGN	2,35,51,000	23,659.62	4.69%	5.47%
IN1620150137	8.51% State Government Securities	SOVEREIGN	2,12,82,100	21,347.01	4.23%	5.43%
IN3520180131	8.04% State Government Securities	SOVEREIGN	1,98,27,000	19,940.91	3.96%	5.41%
IN1320150031	8.54% State Government Securities	SOVEREIGN	1,90,00,000	19,058.08	3.78%	5.45%
IN2020150164	8.69% State Government Securities	SOVEREIGN	1,74,00,000	17,477.97	3.47%	5.43%
IN1520150104	8.27% State Government Securities	SOVEREIGN	1,51,15,000	15,128.83	3.00%	5.39%
IN1920150084	8.38% State Government Securities	SOVEREIGN	1,39,44,400	13,973.24	2.77%	5.39%
IN1320150049	8.82% State Government Securities	SOVEREIGN	1,38,90,100	13,954.40	2.77%	5.45%
IN2920150249	8.48% State Government Securities	SOVEREIGN	1,38,20,300	13,861.58	2.75%	5.46%
IN2220150196	8.67% State Government Securities	SOVEREIGN	1,26,95,000	12,751.87	2.53%	5.41%
IN2920150223	8.3% State Government Securities	SOVEREIGN	1,26,59,500	12,670.99	2.51%	5.44%
IN4520150124	8.31% State Government Securities	SOVEREIGN	1,25,41,500	12,552.99	2.49%	5.42%
IN3320150375	8.53% State Government Securities	SOVEREIGN	1,15,95,000	11,630.06	2.31%	5.47%
IN3420150168	8.57% State Government Securities	SOVEREIGN	1,11,90,000	11,256.24	2.23%	5.42%
IN2020150149	8.42% State Government Securities	SOVEREIGN	1,11,60,000	11,183.17	2.22%	5.42%
IN1520150120	8.46% State Government Securities	SOVEREIGN	1,06,00,000	10,632.03	2.11%	5.41%
IN3120150187	8.38% State Government Securities	SOVEREIGN	1,05,28,000	10,549.77	2.09%	5.39%
IN1020150125	8.39% State Government Securities	SOVEREIGN	1,00,25,000	10,045.73	1.99%	5.40%
IN1920150076	8.27% State Government Securities	SOVEREIGN	98,52,900	9,861.92	1.96%	5.39%
IN2920150264	8.55% State Government Securities	SOVEREIGN	97,45,000	9,802.32	1.94%	5.42%
IN3420150127	8.31% State Government Securities	SOVEREIGN	97,79,100	9,788.01	1.94%	5.44%
IN1320150056	8.6% State Government Securities	SOVEREIGN	97,00,000	9,758.06	1.94%	5.41%
IN2220150204	8.51% State Government Securities	SOVEREIGN	93,26,700	9,381.76	1.86%	5.37%
IN4520150132	8.52% State Government Securities	SOVEREIGN	92,00,000	9,228.02	1.83%	5.45%
IN3320150391	8.58% State Government Securities	SOVEREIGN	86,17,400	8,668.35	1.72%	5.43%
IN2020150156	8.49% State Government Securities	SOVEREIGN	80,00,000	8,024.26	1.59%	5.43%
IN2920150231	8.38% State Government Securities	SOVEREIGN	80,00,000	8,016.25	1.59%	5.44%
IN2120150098	8.39% State Government Securities	SOVEREIGN	78,19,000	7,835.11	1.55%	5.41%
IN292010464	6.2% State Government Securities	SOVEREIGN	75,00,000	7,503.34	1.49%	5.44%
IN3420150135	8.4% State Government Securities	SOVEREIGN	67,95,800	6,809.70	1.35%	5.44%
IN2920200028	7.9% State Government Securities	SOVEREIGN	65,00,000	6,539.16	1.30%	5.61%
IN1020150133	8.72% State Government Securities	SOVEREIGN	56,00,000	5,625.31	1.12%	5.43%
IN3420150143	8.51% State Government Securities	SOVEREIGN	56,00,000	5,616.90	1.11%	5.46%
IN2120150106	8.76% State Government Securities	SOVEREIGN	55,00,000	5,525.19	1.10%	5.43%
IN1020150141	8.57% State Government Securities	SOVEREIGN	50,00,000	5,029.87	1.00%	5.39%
IN1420150089	8.4% State Government Securities	SOVEREIGN	50,00,000	5,010.27	0.99%	5.43%
IN3120150203	8.69% State Government Securities	SOVEREIGN	41,75,100	4,193.93	0.83%	5.41%
IN3320150367	8.39% State Government Securities	SOVEREIGN	41,28,000	4,136.51	0.82%	5.41%
IN3720150066	8.42% State Government Securities	SOVEREIGN	41,00,000	4,108.46	0.82%	5.43%
IN2220150162	8.25% State Government Securities	SOVEREIGN	41,02,500	4,106.23	0.81%	5.39%
IN3520150043	8.32% State Government Securities	SOVEREIGN	40,00,000	4,003.66	0.79%	5.44%
IN1520210171	6.18% State Government Securities	SOVEREIGN	40,00,000	4,001.98	0.79%	5.37%
IN1320200133	5.82% State Government Securities	SOVEREIGN	40,00,000	4,000.72	0.79%	5.41%
IN3720150074	8.82% State Government Securities	SOVEREIGN	38,00,000	3,616.06	0.72%	5.45%
IN2220150188	8.24% State Government Securities	SOVEREIGN	34,64,600	3,475.11	0.69%	5.41%
IN3120160012	8.01% State Government Securities	SOVEREIGN	30,00,000	3,021.57	0.60%	5.59%
IN3820190053	7.01% State Government Securities	SOVEREIGN	29,00,000	2,902.51	0.58%	5.43%
IN1920150092	8.67% State Government Securities	SOVEREIGN	26,00,000	2,611.65	0.52%	5.41%
IN1620150129	8.38% State Government Securities	SOVEREIGN	25,00,000	2,505.13	0.50%	5.41%
IN2920150256	8.65% State Government Securities	SOVEREIGN	20,00,000	2,008.75	0.40%	5.46%
IN1020150117	8.29% State Government Securities	SOVEREIGN	14,02,200	1,403.49	0.28%	5.40%
IN3120150179	8.27% State Government Securities	SOVEREIGN	14,00,000	1,401.28	0.28%	5.39%
IN3120160020	7.96% State Government Securities	SOVEREIGN	10,00,000	1,007.55	0.20%	5.58%
IN2820150141	8.66% State Government Securities	SOVEREIGN	10,00,000	1,004.41	0.20%	5.45%
IN1420150097	8.63% State Government Securities	SOVEREIGN	10,00,000	1,004.36	0.20%	5.45%
IN3420150176	8.1% State Government Securities	SOVEREIGN	8,27,800	832.84	0.17%	5.42%
IN2820160025	7.96% State Government Securities	SOVEREIGN	5,00,000	503.71	0.10%	5.62%
IN3320160010	8.02% State Government Securities	SOVEREIGN	5,00,000	503.56	0.10%	5.62%
IN2020160015	7.98% State Government Securities	SOVEREIGN	5,00,000	503.54	0.10%	5.59%
IN2820160017	7.98% State Government Securities	SOVEREIGN	5,00,000	503.51	0.10%	5.62%
IN3120150195	8.49% State Government Securities	SOVEREIGN	5,00,000	501.93	0.10%	5.41%
IN2920200648	6.09% State Government Securities	SOVEREIGN	5,00,000	500.25	0.10%	5.44%
IN1820180198	8.28% State Government Securities	SOVEREIGN	2,50,000	251.31	0.05%	5.37%
IN3520150050	8.53% State Government Securities	SOVEREIGN	2,46,600	248.04	0.05%	5.41%
IN2720150043	8.38% State Government Securities	SOVEREIGN	1,40,600	140.89	0.03%	5.40%
IN2920150363	8.09% State Government Securities	SOVEREIGN	1,14,400	115.09	0.02%	5.42%
IN1020150158	8.09% State Government Securities	SOVEREIGN	30,000	30.18	0.01%	5.39%
Subtotal				4,84,984.10	96.22%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				4,84,984.10	96.22%	
Money Market Instruments						
Treasury Bill						
IN002025Z039	364 Days Tbill		25,00,000	2,462.11	0.49%	5.35%
Triparty Repol Reverse Repo Instrument						
Triparty Repo				2,195.66	0.44%	
Total				4,657.77	0.93%	
OTHERS						
Cash Margin - CCIL				112.58	0.02%	
Total				112.58	0.02%	
Net Current Assets				14,333.26	2.83%	
GRAND TOTAL				5,04,087.71	100.00%	

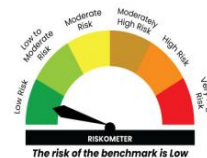
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Dec 2025 : 96.21%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT INDEX BENCHMARK RISK-O-METER



NIPPON INDIA ETF NIFTY 5 YR BENCHMARK G-SEC (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

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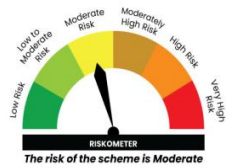
Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
IND0020250067	Government Securities	SOVEREIGN	2,46,70,700	24,371.37	95.20%	6.42%
IND0020240183	6.01% Government of India	SOVEREIGN	3,45,300	352.14	1.38%	6.28%
	6.75% Government of India			24,723.51	96.58%	
	Subtotal					
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			24,723.51	96.58%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			220.81	0.86%	
	Total			220.81	0.86%	
	OTHERS					
	Cash Margin - CCIL			2.08	0.01%	
	Total			2.08	0.01%	
	Net Current Assets			654.77	2.55%	
	GRAND TOTAL			25,601.17	100.00%	

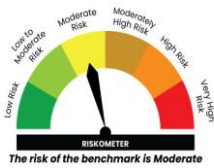
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Dec 2025 : 96.57%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 5 YR BENCHMARK G-SEC INDEX
BENCHMARK RISK-O-METER



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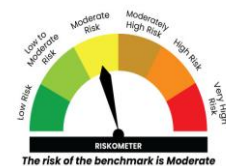
Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2220160013	8.08% State Government Securities	SOVEREIGN	79,08,400	7,994.40	33.79%	5.66%
IN3120160053	8.07% State Government Securities	SOVEREIGN	59,12,400	5,976.44	25.26%	5.66%
IN1620160052	8.18% State Government Securities	SOVEREIGN	20,00,000	2,021.34	8.54%	5.80%
IN2220160021	7.96% State Government Securities	SOVEREIGN	10,50,000	1,061.92	4.49%	5.65%
IN1520160053	8.05% State Government Securities	SOVEREIGN	10,00,000	1,010.74	4.27%	5.66%
IN000626C076	GOI STRIPS (MD 16/06/2026)	SOVEREIGN	9,65,000	941.35	3.98%	5.53%
IN000626C043	GOVT. STOCK 12JUN2026C STRP	SOVEREIGN	8,00,000	780.88	3.30%	5.52%
IN1620150186	8.21% State Government Securities	SOVEREIGN	5,95,000	598.64	2.53%	5.62%
IN3120160715	7.72% State Government Securities	SOVEREIGN	5,00,000	501.36	2.12%	5.60%
IN3120150203	8.69% State Government Securities	SOVEREIGN	3,35,000	336.51	1.42%	5.41%
IN2220150204	8.51% State Government Securities	SOVEREIGN	3,25,000	326.92	1.38%	5.37%
IN2920150355	8.39% State Government Securities	SOVEREIGN	2,47,000	248.43	1.05%	5.58%
IN2920160032	8.07% State Government Securities	SOVEREIGN	2,13,000	215.28	0.91%	5.69%
IN2920150264	8.55% State Government Securities	SOVEREIGN	1,88,000	189.11	0.80%	5.42%
IN2020160031	7.98% State Government Securities	SOVEREIGN	1,42,200	143.38	0.61%	5.66%
IN1520160038	7.98% State Government Securities	SOVEREIGN	1,40,000	141.17	0.60%	5.64%
IN4520160032	8.02% State Government Securities	SOVEREIGN	1,25,000	126.04	0.53%	5.69%
IN000626C035	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2026)	SOVEREIGN	1,10,200	107.48	0.45%	5.53%
IN1020160025	8.09% State Government Securities	SOVEREIGN	1,03,500	104.62	0.44%	5.68%
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,00,000	101.12	0.43%	5.81%
IN1520160046	7.98% State Government Securities	SOVEREIGN	1,00,000	100.93	0.43%	5.64%
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	94,000	92.62	0.39%	5.40%
IN2920150256	8.65% State Government Securities	SOVEREIGN	90,800	91.20	0.39%	5.46%
IN1620160060	7.98% State Government Securities	SOVEREIGN	68,000	68.77	0.29%	5.67%
IN2020150164	8.69% State Government Securities	SOVEREIGN	55,000	55.26	0.23%	5.43%
IN3120160038	8.01% State Government Securities	SOVEREIGN	35,000	35.29	0.15%	5.65%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	27,900	27.49	0.12%	5.40%
IN3420150168	8.57% State Government Securities	SOVEREIGN	20,000	20.12	0.09%	5.42%
IN0020089077	8% Government of India	SOVEREIGN	17,000	17.09	0.07%	5.79%
	Subtotal			23,435.89	99.06%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			23,435.89	99.06%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument			104.93	0.44%	
	Triparty Repo					
	Total			104.93	0.44%	
OTHERS						
	Cash Margin - CCIL			0.62	\$0.00%	
	Total			0.62	0.00%	
	Net Current Assets			120.83	0.50%	
	GRAND TOTAL			23,662.27	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER

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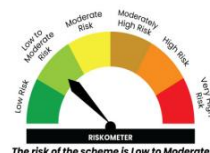
Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3120180010	8.05% State Government Securities	SOVEREIGN	76,07,500	7,892.76	42.87%	6.36%
IN4520200093	6.99% State Government Securities	SOVEREIGN	62,40,000	6,334.53	34.40%	6.41%
IN1020180090	8.39% State Government Securities	SOVEREIGN	5,52,000	576.99	3.13%	6.42%
IN000628C072	GOI STRIPS (MD16/06/2028)	SOVEREIGN	5,48,000	472.82	2.57%	6.19%
IN000628C049	GOI Strips (MD 12/06/2028)	SOVEREIGN	5,15,000	444.65	2.41%	6.19%
IN1620180035	8.57% State Government Securities	SOVEREIGN	4,10,000	429.91	2.33%	6.55%
IN3120180051	8.32% State Government Securities	SOVEREIGN	2,87,700	300.63	1.63%	6.36%
IN3620180023	8.2% State Government Securities	SOVEREIGN	2,25,000	233.93	1.27%	6.45%
IN2120180046	8.50% State Government Securities	SOVEREIGN	1,95,000	204.47	1.11%	6.53%
IN000728C013	GOI STRIPS (MD 02/07/2028)	SOVEREIGN	2,31,000	198.73	1.08%	6.20%
IN3320160127	8.49% State Government Securities	SOVEREIGN	1,71,000	178.54	0.97%	6.59%
IN1520170219	8.23% State Government Securities	SOVEREIGN	1,40,700	146.14	0.79%	6.36%
IN000628C031	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2028)	SOVEREIGN	1,42,600	122.99	0.67%	6.20%
IN2920180121	8.54% State Government Securities	SOVEREIGN	80,000	83.97	0.46%	6.47%
IN1520170193	8.19% State Government Securities	SOVEREIGN	70,000	72.61	0.39%	6.36%
IN3420170174	8.09% State Government Securities	SOVEREIGN	60,000	62.01	0.34%	6.44%
IN2020180047	8.41% State Government Securities	SOVEREIGN	51,000	53.31	0.29%	6.47%
IN2820180049	8.34% State Government Securities	SOVEREIGN	50,000	52.09	0.28%	6.56%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	51.98	0.28%	6.36%
IN1620170168	8.14% State Government Securities	SOVEREIGN	50,000	51.78	0.28%	6.50%
IN1920170157	8% State Government Securities	SOVEREIGN	40,000	41.32	0.22%	6.35%
IN2920180097	8.4% State Government Securities	SOVEREIGN	25,000	26.18	0.14%	6.41%
IN320180034	8.45% State Government Securities	SOVEREIGN	20,000	20.98	0.11%	6.39%
IN3620180064	8.53% State Government Securities	SOVEREIGN	20,000	20.97	0.11%	6.51%
IN1520170201	8.05% State Government Securities	SOVEREIGN	13,500	13.97	0.08%	6.36%
IN3120180036	8.15% State Government Securities	SOVEREIGN	12,000	12.49	0.07%	6.36%
IN2820180056	8.62% State Government Securities	SOVEREIGN	10,000	10.49	0.06%	6.55%
IN3320150607	8.71% State Government Securities	SOVEREIGN	10,000	10.45	0.06%	6.58%
IN2920180030	8.16% State Government Securities	SOVEREIGN	10,000	10.40	0.06%	6.41%
IN1520180044	8.16% State Government Securities	SOVEREIGN	8,000	8.53	0.05%	6.36%
IN1520230047	7.22% State Government Securities	SOVEREIGN	8,000	8.17	0.04%	6.35%
IN2220230030	7.2% State Government Securities	SOVEREIGN	5,300	5.41	0.03%	6.35%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	5,000	4.67	0.03%	5.85%
IN2020180039	8.33% State Government Securities	SOVEREIGN	2,000	2.09	0.01%	6.47%
IN3420170216	8.09% State Government Securities	SOVEREIGN	2,000	2.07	0.01%	6.44%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,000	1.84	0.01%	5.87%
Subtotal				18,164.67	98.64%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	
Total				18,164.67	98.64%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				51.50	0.28%	
Total				51.50	0.28%	
OTHERS						
Cash Margin - CCIL				0.42	0.00%	
Total				0.42	0.00%	
Net Current Assets				196.30	1.08%	
GRAND TOTAL				18,412.99	100.00%	

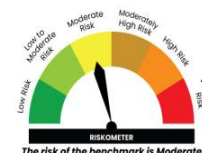
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty AAA CPSE Bond Plus
SDL - Apr 2027 Maturity 60-40 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of
Nifty AAA CPSE Bond Plus SDL Apr 2027 60-40 Index. A Relatively High
interest rate risk and Relatively Low Credit Risk)

Portfolio Statement as on December 31,2025

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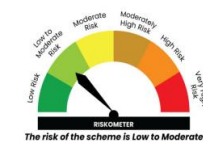
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1920160109	7.75% State Government Securities	SOVEREIGN	1,20,00,000	12,233.77	3.89%	6.07%
IN2120160105	7.78% State Government Securities	SOVEREIGN	1,00,43,700	10,233.66	3.25%	6.14%
IN1920160117	7.86% State Government Securities	SOVEREIGN	95,70,000	9,774.41	3.11%	6.07%
IN1520160202	7.71% State Government Securities	SOVEREIGN	75,00,000	7,642.78	2.43%	6.07%
IN2020160130	7.15% State Government Securities	SOVEREIGN	72,81,000	7,357.25	2.34%	6.17%
IN2420160175	7.52% State Government Securities	SOVEREIGN	70,00,000	7,145.77	2.27%	6.18%
IN1520200347	6.58% State Government Securities	SOVEREIGN	65,00,000	6,545.81	2.08%	6.06%
IN3420160167	7.78% State Government Securities	SOVEREIGN	60,00,000	6,111.79	1.94%	6.18%
IN3320170019	7.67% State Government Securities	SOVEREIGN	50,00,000	5,095.70	1.62%	6.17%
IN3201600309	7.2% State Government Securities	SOVEREIGN	35,00,000	3,542.39	1.12%	6.10%
IN3320160317	7.62% State Government Securities	SOVEREIGN	25,00,000	2,542.93	0.81%	6.10%
IN1520160194	7.59% State Government Securities	SOVEREIGN	25,00,000	2,542.68	0.81%	6.07%
IN2120160097	7.6% State Government Securities	SOVEREIGN	25,00,000	2,541.31	0.81%	6.14%
IN1320160162	7.59% State Government Securities	SOVEREIGN	25,00,000	2,540.46	0.81%	6.16%
IN2220160120	7.25% State Government Securities	SOVEREIGN	25,00,000	2,535.32	0.81%	5.85%
IN2020200290	6.72% State Government Securities	SOVEREIGN	25,00,000	2,518.68	0.80%	6.16%
IN1620160292	7.64% State Government Securities	SOVEREIGN	20,00,000	2,036.47	0.65%	6.18%
IN3320160287	7.41% State Government Securities	SOVEREIGN	20,00,000	2,026.91	0.64%	5.85%
IN1920160059	7.08% State Government Securities	SOVEREIGN	17,94,500	1,816.03	0.58%	5.85%
IN2920160438	7.85% State Government Securities	SOVEREIGN	15,00,000	1,531.13	0.49%	6.12%
IN3120161424	7.62% State Government Securities	SOVEREIGN	15,00,000	1,528.79	0.49%	6.07%
IN3120160194	7.51% State Government Securities	SOVEREIGN	15,00,000	1,525.52	0.48%	6.07%
IN1320160121	7.1% State Government Securities	SOVEREIGN	15,00,000	1,517.35	0.48%	5.91%
IN3120160178	7.16% State Government Securities	SOVEREIGN	15,00,000	1,517.28	0.48%	6.07%
IN1920160075	7.15% State Government Securities	SOVEREIGN	15,00,000	1,517.13	0.48%	6.07%
IN3420160142	7.21% State Government Securities	SOVEREIGN	15,00,000	1,517.01	0.48%	6.18%
IN3320160341	7.87% State Government Securities	SOVEREIGN	10,00,000	1,021.24	0.32%	6.19%
IN3120161309	7.74% State Government Securities	SOVEREIGN	10,00,000	1,019.37	0.32%	6.07%
IN1620160243	7.28% State Government Securities	SOVEREIGN	10,00,000	1,014.04	0.32%	5.89%
IN3420160092	7.42% State Government Securities	SOVEREIGN	10,00,000	1,013.43	0.32%	5.86%
IN4520160115	7.4% State Government Securities	SOVEREIGN	10,00,000	1,013.33	0.32%	5.85%
IN1920160042	6.83% State Government Securities	SOVEREIGN	10,00,000	1,009.44	0.32%	5.81%
IN2020160155	7.8% State Government Securities	SOVEREIGN	5,00,000	509.78	0.16%	6.17%
IN2020160148	7.77% State Government Securities	SOVEREIGN	5,00,000	509.32	0.16%	6.17%
IN2020170034	7.54% State Government Securities	SOVEREIGN	5,00,000	508.99	0.16%	6.24%
IN1520160160	7.24% State Government Securities	SOVEREIGN	5,00,000	507.04	0.16%	5.84%
IN2220160062	7.37% State Government Securities	SOVEREIGN	5,00,000	505.65	0.16%	5.77%
IN1020160066	7.63% State Government Securities	SOVEREIGN	4,19,400	424.02	0.13%	5.82%
IN1520220097	7.49% State Government Securities	SOVEREIGN	4,00,000	405.11	0.13%	5.77%
IN3320160192	7.69% State Government Securities	SOVEREIGN	3,00,000	303.27	0.10%	5.79%
IN2220160039	7.84% State Government Securities	SOVEREIGN	2,00,000	202.23	0.06%	5.76%
IN1520160087	7.6% State Government Securities	SOVEREIGN	1,00,000	101.10	0.03%	5.80%
IN1620160276	7.9% State Government Securities	SOVEREIGN	20,000	20.38	0.01%	6.18%
Non Convertible Debentures						
INE03F07983	7.83% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,885	19,080.05	6.07%	6.76%
INE03F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	18,300	18,444.40	0.58%	6.74%
INE020B08A03	7.52% REC Limited**	CRISIL AAA	1,022	10,074.43	0.32%	6.80%
INE020B08FX4	6.37% REC Limited**	ICRA AAA	10,000	9,950.22	3.16%	6.75%
INE134E08B79	7.6% Power Finance Corporation Limited**	CRISIL AAA	850	8,886.02	2.73%	6.76%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	8,300	8,344.45	2.65%	6.75%
INE752D07C04	7.38% Power Grid Corporation of India Limited**	CRISIL AAA	800	8,038.68	2.50%	6.62%
INE14E08F05	7.62% Export Import Bank of India**	CRISIL AAA	650	6,534.68	2.08%	6.62%
INE020B08220	8.4% Nuclear Power Corporation Of India Limited**	CRISIL AAA	590	5,996.63	1.91%	6.61%
INE020B08279	8.14% Nuclear Power Corporation Of India Limited**	CRISIL AAA	550	5,599.25	1.78%	6.68%
INE020B08A48	7.95% REC Limited**	CRISIL AAA	500	5,062.78	1.61%	6.79%
INE134E08A028	7.55% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,046.70	1.60%	6.77%
INE134E08B00	7.23% Power Finance Corporation Limited**	CRISIL AAA	500	5,022.13	1.60%	6.76%
INE020B08ED9	7.56% REC Limited	CRISIL AAA	5,000	5,018.13	1.60%	6.55%
INE020B08EB8	7.51% REC Limited**	CRISIL AAA	5,000	5,013.76	1.59%	6.80%
INE73E07K46	8.05% NTPC Limited**	CRISIL AAA	390	3,916.75	1.25%	6.42%
INE134E08MT1	7.64% Power Finance Corporation Limited**	CRISIL AAA	3,630	3,646.03	1.16%	6.75%
INE84E07AU1	7.38% NHPC Limited**	ICRA AAA	1,650	3,326.36	1.06%	6.53%
INE752D07O60	7.89% Power Grid Corporation of India Limited**	CRISIL AAA	300	3,039.99	0.97%	6.65%
INE134E08P04	7.75% Power Finance Corporation Limited**	CRISIL AAA	300	3,037.61	0.97%	6.76%
INE73E07KC2	8.1% NTPC Limited**	CRISIL AAA	300	3,016.04	0.96%	6.42%
INE14E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	300	3,010.80	0.96%	6.43%
INE020B08390	8.13% Nuclear Power Corporation Of India Limited**	CRISIL AAA	250	2,544.95	0.81%	6.68%
INE020B08EX7	7.64% REC Limited**	ICRA AAA	2,500	2,532.88	0.80%	6.79%
INE84E07AP1	7.5% NHPC Limited**	ICRA AAA	1,250	2,515.45	0.80%	6.54%
INE73E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,511.62	0.80%	6.64%
INE752D07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	250	2,510.50	0.80%	6.39%
INE752D07MA2	8.0% Power Grid Corporation of India Limited**	CRISIL AAA	250	2,033.35	0.65%	6.82%
INE55G08BK5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,000	2,023.94	0.64%	6.81%
INE020B08AC9	7.54% REC Limited**	CRISIL AAA	200	2,013.76	0.64%	6.80%
INE14E08FZ5	7.32% Export Import Bank of India**	CRISIL AAA	200	2,005.09	0.64%	6.45%
INE03F08EL2	8.75% Indian Railway Finance Corporation Limited**	CRISIL AAA	199	1,721.00	0.55%	6.74%
INE752D07M54	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	150	1,508.98	0.48%	6.39%
INE84E07AB1	7.52% NHPC Limited**	CARE AAA	150	1,505.47	0.48%	6.37%
INE261F08DX0	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	1,500	1,505.13	0.48%	6.75%
INE134E08LK2	6.09% Power Finance Corporation Limited**	CRISIL AAA	150	1,492.52	0.47%	6.75%
INE752D07J03	9.25% Power Grid Corporation of India Limited**	CRISIL AAA	80	1,028.22	0.33%	6.62%
INE84E07AL0	7.35% NHPC Limited**	ICRA AAA	100	1,004.66	0.32%	6.52%
INE134E08LS5	7.15% Power Finance Corporation Limited**	CRISIL AAA	100	1,001.66	0.32%	6.75%
INE752D07KL3	8.85% Power Grid Corporation of India Limited**	CRISIL AAA	60	762.01	0.24%	6.62%
INE752D07J01	9.25% Power Grid Corporation of India Limited**	ICRA AAA	50	514.13	0.16%	6.65%
INE84E07J85	8.85% NHPC Limited**	ICRA AAA	500	511.93	0.16%	6.53%
INE752D07NT0	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	508.72	0.16%	6.65%
INE752D07M4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	508.14	0.16%	6.56%
INE752D07J25	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	40	505.12	0.16%	6.41%
INE261F08EF5	7.8% National Bank For Agriculture and Rural Development	ICRA AAA	500	505.38	0.16%	6.80%
INE14E08FJ9	7.25% Export Import Bank of India**	CRISIL AAA	50	502.80	0.16%	6.68%
INE752D07K88	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	50	502.28	0.16%	6.39%
INE020B08EM0	7.64% REC Limited**	CRISIL AAA	500	502.00	0.16%	6.55%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development**	CRISIL AAA	500	501.84	0.16%	6.75%
INE752D08668	6.05% Power Grid Corporation of India Limited**	CRISIL AAA	50	496.42	0.16%	6.65%
INE55G08BK2	7.23% Small Industries Dev Bank of India	ICRA AAA	30	300.54	0.10%	6.10%
INE261F08EB4	7.49% National Bank For Agriculture and Rural Development	CRISIL AAA	140	241.04	0.08%	6.80%
INE55G08BKJ7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	150	150.69	0.05%	6.74%
Subtotal				3,04,790.55	96.92%	
(b) Privately placed / Unlisted				NIL		NIL
Subtotal				NIL		NIL
(c) Securitised Debt				NIL		NIL
Subtotal				NIL		NIL
Total				3,04,790.55	96.92%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				1,173.57	0.37%	
Total				1,173.57	0.37%	
OTHERS						
Cash Margin - CCIL				16.59	0.01%	
Total				16.59	0.01%	
Net Current Assets				8,465.40	2.78%	
GRAND TOTAL				3,14,446.11	100.00%	

** Non Traded Securities/Liquid Securities

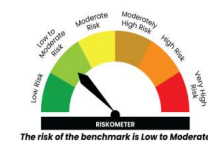
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Dec 2025 : 78.2%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA CPSE BOND PLUS SDL APR 2027 60:40 INDEX
BENCHMARK RISK-O-METER



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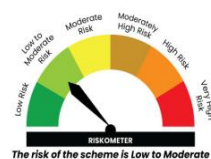
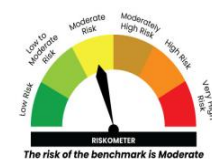
Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520170045	7.52% State Government Securities	SOVEREIGN	45,00,000	4,586.22	58.83%	6.15%
IN000627C058	6.89% GOI (MD15/12/2060)-Strips (C)-(MD15/06/2027)	SOVEREIGN	10,07,800	927.50	11.90%	5.96%
IN000627C043	GOI STRIPS (MD 12/06/2027)	SOVEREIGN	9,55,000	879.41	11.28%	5.86%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	2,31,900	216.41	2.78%	5.85%
IN3120170045	7.23% State Government Securities	SOVEREIGN	2,00,000	203.19	2.61%	6.15%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,18,000	200.52	2.57%	5.87%
IN2020160148	7.77% State Government Securities	SOVEREIGN	1,59,000	161.96	2.08%	6.17%
IN000627C033	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2027)	SOVEREIGN	1,53,300	141.05	1.81%	5.87%
IN1620160284	7.89% State Government Securities	SOVEREIGN	1,25,300	127.87	1.64%	6.18%
IN000627C074	GOI STRIPS (MD16/06/2027)	SOVEREIGN	1,31,500	121.01	1.55%	5.87%
IN1620160292	7.64% State Government Securities	SOVEREIGN	1,00,000	101.82	1.31%	6.18%
IN4520160206	7.81% State Government Securities	SOVEREIGN	50,000	50.89	0.65%	6.32%
IN3320160341	7.87% State Government Securities	SOVEREIGN	15,000	15.32	0.20%	6.10%
IN1620220096	7.69% State Government Securities	SOVEREIGN	2,900	2.96	0.04%	6.25%
	Subtotal			7,736.21	99.25%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	NIL
	Total			7,736.21	99.25%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			17.21	0.22%	
	Total			17.21	0.22%	
OTHERS						
	Cash Margin - CCIL			0.14	0.00%	
	Total			0.14	0.00%	
	Net Current Assets			41.67	0.53%	
	GRAND TOTAL			7,795.23	100.00%	

\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER

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Portfolio Statement as on December 31,2025

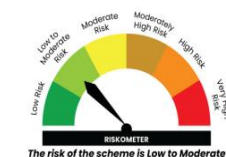
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2020160056	7.99% State Government Securities	SOVEREIGN	30,00,000	3,034.05	7.98%	5.66%
IN2220110214	6.24% State Government Securities	SOVEREIGN	20,00,000	2,006.16	5.29%	5.79%
IN2220160039	7.84% State Government Securities	SOVEREIGN	16,00,000	1,617.83	4.26%	5.76%
IN1520160087	7.6% State Government Securities	SOVEREIGN	15,00,000	1,516.44	3.99%	5.80%
IN2120160014	7.62% State Government Securities	SOVEREIGN	15,00,000	1,516.26	3.99%	5.84%
IN2220160054	7.58% State Government Securities	SOVEREIGN	13,00,000	1,315.03	3.46%	5.80%
IN1520160061	7.83% State Government Securities	SOVEREIGN	10,00,000	1,011.09	2.66%	5.76%
IN3120160087	7.62% State Government Securities	SOVEREIGN	10,00,000	1,011.08	2.66%	5.80%
IN320160200	7.63% State Government Securities	SOVEREIGN	10,00,000	1,010.96	2.66%	5.83%
IN3120160053	8.07% State Government Securities	SOVEREIGN	10,00,000	1,010.83	2.66%	5.66%
IN2020160049	8.07% State Government Securities	SOVEREIGN	10,00,000	1,010.75	2.66%	5.67%
IN2020160072	7.61% State Government Securities	SOVEREIGN	7,00,000	707.57	1.86%	5.84%
IN4520160065	7.85% State Government Securities	SOVEREIGN	5,00,000	505.47	1.33%	5.81%
IN1020160025	8.09% State Government Securities	SOVEREIGN	5,00,000	505.41	1.33%	5.68%
IN1520160079	7.69% State Government Securities	SOVEREIGN	3,23,100	326.68	0.86%	5.76%
IN2220160047	7.69% State Government Securities	SOVEREIGN	2,00,000	202.22	0.53%	5.76%
Non Convertible Debentures						
INE053F08239	7.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	3,500	3,508.18	9.23%	6.48%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,511.62	6.61%	6.64%
INE556F08KC2	7.23% Small Industries Dev Bank of India	ICRA AAA	250	2,504.50	6.59%	6.10%
INE514E08GA6	7.1% Export Import Bank of India**	CRISIL AAA	200	2,003.62	5.27%	6.05%
INE134E08LP1	7.13% Power Finance Corporation Limited**	CRISIL AAA	200	2,002.20	5.27%	6.75%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	150	1,505.40	3.96%	6.43%
INE134E08MC7	7.77% Power Finance Corporation Limited**	CRISIL AAA	1,300	1,306.96	3.44%	6.75%
INE752E07L7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	53	670.16	1.76%	6.39%
INE514E08FG5	7.62% Export Import Bank of India**	CRISIL AAA	60	603.20	1.59%	6.62%
INE752E07W4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	508.14	1.34%	6.56%
INE752E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	502.10	1.32%	6.39%
INE134E08LK2	6.09% Power Finance Corporation Limited**	CRISIL AAA	50	497.51	1.31%	6.75%
INE752E07J25	8.3% Power Grid Corporation of India Limited**	CRISIL AAA	24	303.67	0.80%	6.41%
INE752E07KX9	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	2	20.09	0.05%	6.39%
Subtotal				36,755.18	96.71%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				36,755.18	96.71%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				542.05	1.43%	
OTHERS						
Cash Margin - CCIL						
Total				3.28	0.01%	
Net Current Assets				715.61	1.85%	
GRAND TOTAL				38,016.12	100.00%	

** Non Traded Securities/Illiquid Securities

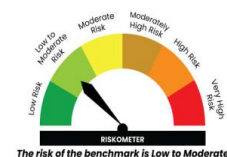
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Dec 2025 : 84.65%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA PSU BOND PLUS SDL SEP 2026 50:50 INDEX
BENCHMARK RISK-O-METER



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Portfolio Statement as on December 31,2025

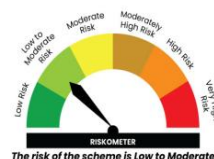
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020170174	7.17% Government of India	SOVEREIGN	51,00,000	5,228.01	15.56%	5.92%
IN1020170131	7.77% State Government Securities	SOVEREIGN	35,00,000	3,595.90	10.70%	6.41%
IN4520200993	6.99% State Government Securities	SOVEREIGN	35,30,000	3,583.48	10.67%	6.41%
IN2920170189	8.44% State Government Securities	SOVEREIGN	30,00,000	3,128.42	9.31%	6.40%
IN0020140011	8.6% Government of India	SOVEREIGN	21,80,000	2,313.92	6.89%	5.92%
IN3120180010	8.05% State Government Securities	SOVEREIGN	19,50,000	2,023.12	6.02%	6.36%
IN0020070036	8.26% Government of India	SOVEREIGN	15,67,000	1,626.82	4.84%	5.78%
IN2920180030	8.16% State Government Securities	SOVEREIGN	12,20,000	1,268.54	3.78%	6.41%
IN1020220696	7.7% State Government Securities	SOVEREIGN	10,00,000	1,027.69	3.06%	6.41%
IN3420210046	6.79% State Government Securities	SOVEREIGN	10,00,000	1,010.65	3.01%	6.42%
IN1320200141	6.89% State Government Securities	SOVEREIGN	10,00,000	1,010.39	3.01%	6.45%
IN2920170205	8.13% State Government Securities	SOVEREIGN	6,60,000	684.71	2.04%	6.40%
IN1520170185	8.05% State Government Securities	SOVEREIGN	6,55,400	677.86	2.02%	6.36%
IN3320180026	8.39% State Government Securities	SOVEREIGN	6,00,000	627.28	1.87%	6.39%
IN2020180013	8% State Government Securities	SOVEREIGN	5,00,000	517.10	1.54%	6.46%
IN3120170094	7.65% State Government Securities	SOVEREIGN	5,00,000	513.47	1.53%	6.24%
IN2020200266	7.02% State Government Securities	SOVEREIGN	5,00,000	506.71	1.51%	6.44%
IN3120180036	8.15% State Government Securities	SOVEREIGN	4,17,000	433.92	1.29%	6.36%
IN3120170128	8.28% State Government Securities	SOVEREIGN	4,00,000	415.87	1.24%	6.36%
IN0020070069	8.28% Government of India	SOVEREIGN	3,75,000	390.36	1.16%	5.82%
IN1520170243	8.26% State Government Securities	SOVEREIGN	3,65,700	380.46	1.13%	6.36%
IN1620170119	8.2% State Government Securities	SOVEREIGN	2,90,000	300.01	0.89%	6.50%
IN2020170147	8.13% State Government Securities	SOVEREIGN	2,80,400	290.53	0.86%	6.45%
IN2020170113	8.2% State Government Securities	SOVEREIGN	2,50,000	258.92	0.77%	6.45%
IN2920180014	7.98% State Government Securities	SOVEREIGN	2,09,300	216.62	0.64%	6.40%
IN1920170116	7.76% State Government Securities	SOVEREIGN	2,00,000	205.85	0.61%	6.24%
IN3120170151	8.28% State Government Securities	SOVEREIGN	1,75,000	182.13	0.54%	6.36%
IN2920170197	8.28% State Government Securities	SOVEREIGN	1,35,000	140.39	0.42%	6.40%
Subtotal				32,559.12	96.91%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				32,559.12	96.91%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				360.36	1.07%	
Total				360.36	1.07%	
OTHERS						
Cash Margin - CCIL				0.12	0.00%	
Total				0.12	0.00%	
Net Current Assets				679.73	2.02%	
GRAND TOTAL				33,599.33	100.00%	

\$ Less Than 0.01% of NAV

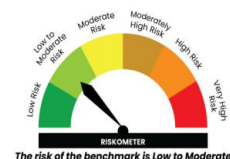
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Dec 2025 : 96.9%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2028 70:30 INDEX BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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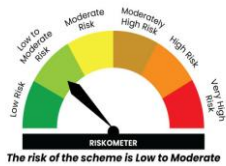
Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IND020220037	7.38% Government of India	SOVEREIGN	3,32,26,900	34,016.27	85.18%	5.75%
IND020070069	8.28% Government of India	SOVEREIGN	35,00,000	3,643.33	9.12%	5.82%
IND020170026	6.79% Government of India	SOVEREIGN	15,00,000	1,521.20	3.81%	5.78%
	Subtotal			39,180.80	98.11%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			39,180.80	98.11%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			595.35	1.49%	
	Total			595.35	1.49%	
OTHERS						
	Cash Margin - CCIL			3.53	0.01%	
	Total			3.53	0.01%	
	Net Current Assets			153.42	0.39%	
	GRAND TOTAL			39,933.10	100.00%	

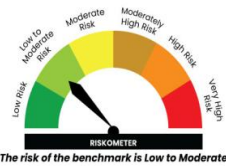
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Dec 2025 : 98.12%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC SEP 2027 INDEX
BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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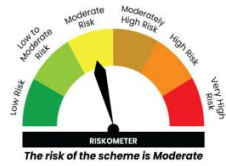
Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220029	7.54% Government of India	SOVEREIGN	7,00,86,400	73,976.41	83.72%	6.90%
IN0020210152	6.67% Government of India	SOVEREIGN	1,03,28,600	10,307.96	11.67%	6.81%
IN0020250091	6.48% Government of India	SOVEREIGN	25,00,000	2,478.40	2.80%	6.71%
IN0020050012	7.4% Government of India	SOVEREIGN	1,88,000	197.99	0.22%	6.76%
Subtotal				86,960.76	98.41%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				86,960.76	98.41%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument				836.76	0.95%	
Triparty Repo				836.76	0.95%	
OTHERS						
Cash Margin - CCIL				8.89	0.01%	
Total				8.89	0.01%	
Net Current Assets				557.45	0.63%	
GRAND TOTAL				88,363.86	100.00%	

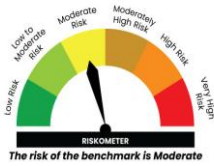
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Dec 2025 : 98.41%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC JUN 2036 INDEX
BENCHMARK RISK-O-METER



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Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
IN000426P016	Government Securities	SOVEREIGN	55,00,000	5,419.05	97.51%	5.40%
IN000426C030	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	1,36,000	134.00	2.41%	5.40%
	GOI Strips (MD 12/04/2026)			5,553.05	99.92%	
	Subtotal					
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			5,553.05	99.92%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			5.31	0.10%	
	Total			5.31	0.10%	
	OTHERS					
	Cash Margin - CCIL			0.03	\$0.00%	
	Total			0.03	0.00%	
	Net Current Assets			(1.07)	-0.02%	
	GRAND TOTAL			5,557.32	100.00%	

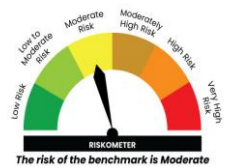
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



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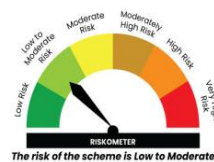
Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220011	7.1% Government of India	SOVEREIGN	70,00,000	7,220.88	22.66%	6.12%
IN2920180303	8.32% State Government Securities	SOVEREIGN	30,00,000	3,137.66	9.84%	6.76%
IN2220170038	7.18% State Government Securities	SOVEREIGN	20,70,000	2,105.93	6.61%	6.72%
IN3320180158	8.32% State Government Securities	SOVEREIGN	20,00,000	2,084.30	6.57%	6.73%
IN2220220031	7.61% State Government Securities	SOVEREIGN	20,00,100	2,058.97	6.46%	6.72%
IN1920180164	8.32% State Government Securities	SOVEREIGN	15,00,000	1,571.38	4.93%	6.70%
IN1320180053	8.36% State Government Securities	SOVEREIGN	15,00,000	1,568.99	4.92%	6.80%
IN3120180226	8.37% State Government Securities	SOVEREIGN	12,00,000	1,260.13	3.95%	6.70%
IN3720180089	8.43% State Government Securities	SOVEREIGN	10,00,000	1,049.40	3.29%	6.79%
IN0020180454	7.26% Government of India	SOVEREIGN	9,00,000	933.97	2.93%	5.97%
IN1520180283	8.28% State Government Securities	SOVEREIGN	8,40,000	879.26	2.76%	6.70%
IN3420180157	8.35% State Government Securities	SOVEREIGN	8,00,000	837.37	2.63%	6.78%
IN1520180206	8.32% State Government Securities	SOVEREIGN	7,46,300	782.84	2.48%	6.70%
IN0020150069	7.59% Government of India	SOVEREIGN	7,00,000	732.55	2.30%	6.07%
IN2920180337	8.4% State Government Securities	SOVEREIGN	5,00,000	524.74	1.65%	6.76%
IN2020180146	8.31% State Government Securities	SOVEREIGN	5,00,000	522.34	1.64%	6.81%
IN1520190019	8.14% State Government Securities	SOVEREIGN	5,00,000	522.12	1.64%	6.72%
IN1020220720	7.7% State Government Securities	SOVEREIGN	5,00,000	515.14	1.62%	6.73%
IN2820190014	7.6% State Government Securities	SOVEREIGN	5,00,000	511.85	1.61%	6.93%
IN2120190235	7.35% State Government Securities	SOVEREIGN	5,00,000	509.93	1.60%	6.77%
IN1520200032	6.6% State Government Securities	SOVEREIGN	5,00,000	499.86	1.57%	6.71%
IN1520180317	8.35% State Government Securities	SOVEREIGN	3,00,000	314.86	0.99%	6.70%
IN1620230020	7.39% State Government Securities	SOVEREIGN	1,47,700	150.60	0.47%	6.83%
IN2220220015	7.11% State Government Securities	SOVEREIGN	1,24,000	125.76	0.39%	6.72%
IN1920180131	8.17% State Government Securities	SOVEREIGN	50,000	52.14	0.16%	6.70%
IN3520200137	6.94% State Government Securities	SOVEREIGN	50,000	50.45	0.16%	6.73%
IN3720180048	8.35% State Government Securities	SOVEREIGN	42,500	44.68	0.14%	6.52%
IN2920190039	8.07% State Government Securities	SOVEREIGN	10,000	10.41	0.03%	6.78%
IN2020190061	7.78% State Government Securities	SOVEREIGN	10,000	10.32	0.03%	6.81%
Subtotal				30,598.85	96.01%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				30,598.85	96.01%	
Money Market Instruments						
Triparty Repol Reverse Repo Instrument						
Triparty Repo				634.36	1.99%	
Total				634.36	1.99%	
OTHERS						
Cash Margin - CCIL				3.87	0.01%	
Total				3.87	0.01%	
Net Current Assets				634.64	1.99%	
GRAND TOTAL				31,871.72	100.00%	

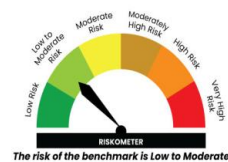
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Dec 2025 : 96.01%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2029 70:30 INDEX BENCHMARK RISK-O-METER



Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

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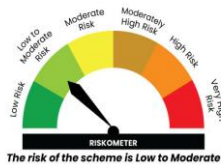
Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IND0020230101	7.37% Government of India	SOVEREIGN	78,50,000	8,162.01	60.35%	5.90%
IND0020230010	7.06% Government of India	SOVEREIGN	37,80,300	3,883.21	28.71%	5.84%
IND0020170174	7.17% Government of India	SOVEREIGN	10,49,700	1,076.05	7.96%	5.92%
	Subtotal			13,121.27	97.02%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			13,121.27	97.02%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			216.67	1.60%	
	Total			216.67	1.60%	
OTHERS						
	Cash Margin - CCIL			1.50	0.01%	
	Total			1.50	0.01%	
	Net Current Assets			186.02	1.37%	
	GRAND TOTAL			13,525.46	100.00%	

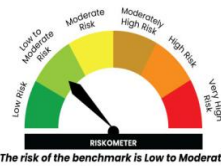
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Dec 2025 : 97.01%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC OCT 2028 INDEX
BENCHMARK RISK-O-METER



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Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
IN000426P016	Government Securities	SOVEREIGN	1,17,90,000	11,616.47	97.22%	5.40%
IN000426C030	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	3,37,800	332.83	2.79%	5.40%
	GOI Strips (MD 12/04/2026)			11,949.30	100.01%	
	Subtotal					
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			11,949.30	100.01%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			2.18	0.02%	
	Total			2.18	0.02%	
	OTHERS					
	Cash Margin - CCIL			0.01	\$0.00%	
	Total			0.01	0.00%	
	Net Current Assets			(2.24)	-0.03%	
	GRAND TOTAL			11,949.25	100.00%	

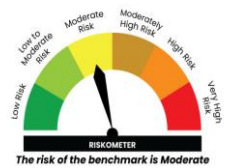
\$ Less Than 0.01% of NAV

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



Portfolio Statement as on December 31,2025

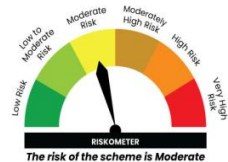
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE0CCU07074	8.02% Mindspace Business Parks REIT**	CRISIL AAA	2,250	2,257.82	9.52%	6.93%
INE020B08EL2	7.44% REC Limited**	CRISIL AAA	2,200	2,204.70	9.30%	6.52%
INE261F08DW2	7.57% National Bank For Agriculture and Rural Development**	CRISIL AAA	2,000	2,004.45	8.45%	6.14%
INE134E08IE1	8.03% Power Finance Corporation Limited**	CRISIL AAA	190	1,906.66	8.04%	6.60%
INE530B07450	9.9% IIFL Finance Limited**	CRISIL AA	1,500	1,505.47	6.35%	8.82%
INE055A08037	8.1% Aditya Birla Real Estate Limited**	CRISIL AA	1,500	1,501.71	6.33%	7.38%
INE0AY207012	10.24% Renserv Global Private Limited**	CARE A(CE)	1,100	1,102.64	4.65%	10.03%
INE883F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	1,000	1,002.60	4.23%	7.44%
INE634S07017	7.99% Mankind Pharma Limited**	CRISIL AA+	1,000	1,002.30	4.23%	7.06%
INE442H06032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,000	1,001.93	4.23%	8.23%
INE121A07Q00	7.32% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	100	999.46	4.22%	7.14%
INE941D07208	6.75% Sikka Ports and Terminals Limited**	CRISIL AAA	100	999.26	4.21%	6.69%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	950	957.50	4.04%	8.44%
INE01HV07379	10.15% Vient Capital Private Limited**	ICRA A+	900	900.84	3.80%	10.12%
INE556F08KC2	7.23% Small Industries Dev Bank of India	ICRA AAA	68	681.22	2.87%	6.10%
INE752E07IL7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	40	505.78	2.13%	6.39%
INE134E08MO2	7.37% Power Finance Corporation Limited**	CRISIL AAA	500	500.90	2.11%	6.59%
INE115A07PF2	6.01% LIC Housing Finance Limited**	CRISIL AAA	50	498.48	2.10%	6.59%
INE540P07459	9.95% U.P. Power Corporation Limited**	CRISIL A+(CE)	113	283.81	1.20%	8.01%
INE261F08DO9	7.4% National Bank For Agriculture and Rural Development**	CRISIL AAA	25	250.16	1.06%	6.17%
INE556F08KF5	7.54% Small Industries Dev Bank of India**	ICRA AAA	13	130.05	0.55%	6.14%
INE556F08KB4	7.11% Small Industries Dev Bank of India**	ICRA AAA	5	50.07	0.21%	6.09%
INE219X07199	7.45% IndGrid Infrastructure Trust**	CRISIL AAA	3,895	38.97	0.16%	6.93%
Subtotal				22,286.78	93.99%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				22,286.78	93.99%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				564.61	2.38%	
Total				564.61	2.38%	
OTHERS						
Cash Margin - CCIL				3.40	0.01%	
Total				3.40	0.01%	
Net Current Assets				854.70	3.62%	
GRAND TOTAL				23,709.49	100.00%	

** Non Traded Securities/Illiquid Securities

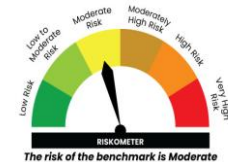
Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.

Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



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Portfolio Statement as on December 31,2025

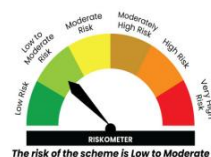
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE774D07VG6	6.01% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	1,000	1,013.97	11.81%	7.23%
INE756D07PB6	7.96% HDB Financial Services Limited**	CRISIL AAA	1,000	1,012.35	11.79%	7.28%
INE134E08J00	7.74% Power Finance Corporation Limited**	CRISIL AAA	67	681.65	7.94%	6.80%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development	CRISIL AAA	520	527.69	6.15%	6.82%
INE115A07MM4	7.95% LIC Housing Finance Limited	CRISIL AAA	50	508.51	5.92%	7.03%
INE377Y07383	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	50	508.02	5.92%	7.02%
INE975F07IS6	8.37% Kotak Mahindra Investments Limited**	CRISIL AAA	500	507.91	5.92%	7.27%
INE296A07TC9	8.12% Bajaj Finance Limited**	CRISIL AAA	500	507.33	5.91%	7.13%
INE316D07RX0	7.99% Kotak Mahindra Prime Limited**	CRISIL AAA	50	506.59	5.90%	7.11%
INE03F07ADL	7.54% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	506.07	5.89%	6.79%
INE033L07K9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	500	505.20	5.88%	7.14%
INE860H07IG1	7.92% Aditya Birla Capital Limited**	ICRA AAA	50	504.92	5.88%	7.37%
INE306N07NA6	7.68% Tata Capital Limited**	CRISIL AAA	50	503.32	5.86%	7.21%
INE557F08FZ1	7.59% National Housing Bank**	CRISIL AAA	250	253.15	2.95%	6.76%
INE053F07AC3	7.33% Indian Railway Finance Corporation Limited**	CRISIL AAA	10	100.82	1.17%	6.79%
Subtotal				8,147.50	94.89%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	
(c) Securitised Debt				NIL	NIL	
Subtotal				NIL	NIL	
Total				8,147.50	94.89%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				202.38	2.36%	
Total				202.38	2.36%	
OTHERS						
Cash Margin - CCIL						
Total				1.22	0.01%	
Net Current Assets				235.47	2.74%	
GRAND TOTAL				8,586.57	100.00%	

** Non Traded Securities/illiquid Securities

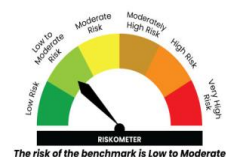
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Dec 2025 : 67.19%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - JAN 2028
BENCHMARK RISK-O-METER



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Portfolio Statement as on December 31,2025

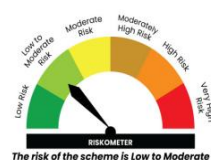
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE377Y07490	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	950	956.24	9.67%	6.81%
INE115A07RA9	7.69% LIC Housing Finance Limited**	CRISIL AAA	900	906.01	9.16%	6.91%
INE033L07IC5	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	800	804.84	8.14%	6.90%
INE756I07DX5	6.35% HDB Financial Services Limited**	CRISIL AAA	70	696.37	7.04%	7.00%
INE261F08ED0	7.83% National Bank For Agriculture and Rural Development	CRISIL AAA	500	504.74	5.10%	6.81%
INE975F07IO5	8.22% Kotak Mahindra Investments Limited**	CRISIL AAA	500	504.36	5.10%	7.14%
INE053F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	503.86	5.10%	6.74%
INE020B08AC9	7.54% REC Limited**	CRISIL AAA	50	503.44	5.09%	6.80%
INE60A07RU2	7.75% Sundaram Finance Limited**	ICRA AAA	500	502.77	5.09%	7.10%
INE556F08KJ7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	500	502.29	5.08%	6.74%
INE134E08IK8	7.56% Power Finance Corporation Limited**	CRISIL AAA	500	502.25	5.08%	6.75%
INE296A07TB1	8.1% Bajaj Finance Limited**	CRISIL AAA	500	501.86	5.08%	7.09%
INE916DA7RS0	7.48% Kotak Mahindra Prime Limited**	CRISIL AAA	50	500.84	5.07%	7.01%
INE891K07721	6.8% Axis Finance Limited**	CRISIL AAA	50	498.27	5.04%	7.16%
INE860H07HN9	6.55% Aditya Birla Capital Limited**	ICRA AAA	50	498.18	5.04%	7.03%
INE975F07I99	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	400	402.39	4.07%	7.14%
INE660A07RQ0	8.04% Sundaram Finance Limited**	CRISIL AAA	200	201.34	2.04%	7.07%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development**	CRISIL AAA	100	100.37	1.02%	6.75%
Subtotal				9,590.42	97.00%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				9,590.42	97.00%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				229.25	2.32%	
Total				229.25	2.32%	
OTHERS						
Cash Margin - CCIL				1.44	0.01%	
Total				1.44	0.01%	
Net Current Assets				67.05	0.67%	
GRAND TOTAL				9,888.16	100.00%	

** Non Traded Securities/Illiquid Securities

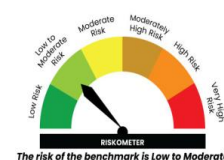
Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Dec 2025 : 74.11%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - DEC 2026
BENCHMARK RISK-O-METER

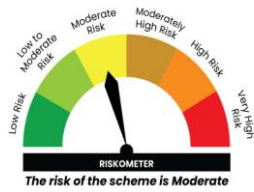


Portfolio Statement as on December 31,2025

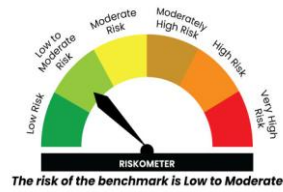
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,187.25	1.47%	
	Total			1,187.25	1.47%	
	Mutual Fund Units					
INF204K01C15	Nippon India Corporate Bond Fund - Dr Plan Gr Opt		7,31,37,065.267	47,446.50	58.73%	
INF204K01XZ7	Nippon India Arbitrage Fund Dir Growth Pln Gr Op		10,89,83,214.853	32,249.33	39.92%	
	Total			79,695.83	98.65%	
	OTHERS					
	Cash Margin - CCIL			7.51	0.01%	
	Total			7.51	0.01%	
	Net Current Assets			(106.63)	-0.13%	
	GRAND TOTAL			80,783.96	100.00%	

Scheme & Benchmark Riskometer(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

SCHEME RISK-O-METER



BENCHMARK NAME - 60% CRISIL SHORT TERM BOND INDEX + 40% NIFTY 50 ARBITRAGE INDEX
BENCHMARK RISK-O-METER



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Portfolio Statement as on December 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			13,011.20	99.48%	
	Total			13,011.20	99.48%	
	OTHERS					
	Cash Margin - CCIL			78.72	0.60%	
	Total			78.72	0.60%	
	Net Current Assets			(10.59)	-0.08%	
	GRAND TOTAL			13,079.33	100.00%	

Scheme & Benchmark Riskmeter(s) mentioned are as per the latest details available with the AMC.
Classification for Traded or Non Traded instruments are done on the basis of information provided by CRISIL and ICRA for last business day.

Debt Index Replication Factor (DIRF) of the scheme is as on 31 Dec 2025 : 99.48%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER

