

Nippon India Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

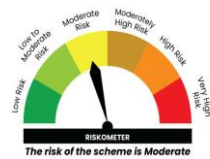
[Index](#)

Portfolio Statement as on March 31,2025

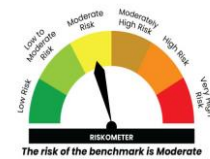
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240118	7.09% Government of India	SOVEREIGN	90,00,000	9,190.25	21.89%	7.04%
IN0020230051	7.3% Government of India	SOVEREIGN	80,00,000	8,385.02	19.98%	7.03%
IN2220240401	7.12% State Government Securities	SOVEREIGN	40,00,000	4,053.38	9.66%	7.06%
IN0020220011	7.1% Government of India	SOVEREIGN	25,00,000	2,556.04	6.09%	6.56%
IN0020180454	7.26% Government of India	SOVEREIGN	300	0.31	80.00%	6.56%
IN2920160123	6.19% State Government Securities	SOVEREIGN	90	0.09	80.00%	6.97%
Non Convertible Debentures						
INE556F08KRO	7.47% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,524.66	6.01%	7.19%
INE976I08417	8.22% Tata Capital Limited**	CRISIL AAA	25	2,517.32	6.00%	8.10%
INE261F08EK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	2,500	2,508.29	5.98%	7.30%
INE134E08KL2	7.41% Power Finance Corporation Limited**	CRISIL AAA	100	1,008.21	2.40%	7.20%
INE053F08221	7.65% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	514.58	1.23%	7.14%
INE020B08DA7	6.9% REC Limited**	CRISIL AAA	50	494.16	1.18%	7.14%
	Subtotal			33,752.31	80.42%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			33,752.31	80.42%	
Derivatives						
Interest Rate Swaps						
	Interest Rate Swaps Pay Fix Receive Floating (10/03/2027) (FV 2500 Lacs)			(4.74)	80.00%	
	Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)			(5.88)	80.00%	
	Interest Rate Swaps Pay Fix Receive Floating (18/03/2030) (FV 2500 Lacs)			(6.04)	80.00%	
	Total			(16.66)	0.00%	
Money Market Instruments						
Certificate of Deposit						
INE040A18FAS	HDFC Bank Limited**	CRISIL A1+	500	2,460.37	5.86%	7.00%
INE238AD6918	Axis Bank Limited**	CRISIL A1+	500	2,422.53	5.77%	7.25%
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			2,719.13	6.48%	
	Total			7,602.03	18.11%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		979	108.08	0.26%	
	Subtotal			108.08	0.26%	
	Total			108.08	0.26%	
OTHERS						
	Cash Margin - CCIL			40.26	0.10%	
	Total			40.26	0.10%	
	Net Current Assets			489.87	1.11%	
	GRAND TOTAL			41,975.89	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Relatively High interest rate risk and moderate Credit Risk.)

[Index](#)

Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	%to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Floating Rate Note						
INE915D08C23	Citicorp Finance India Limited**	ICRA AAA	10,000	10,029.29	1.61%	8.36%
Government Securities						
IN0020230135	7.35% Government of India	SOVEREIGN	5,30,00,000	55,029.00	8.83%	6.60%
IN0020230036	7.17% Government of India	SOVEREIGN	4,65,00,000	47,842.83	7.68%	6.59%
IN0020240076	7.02% Government of India	SOVEREIGN	2,50,00,000	25,449.23	4.12%	6.61%
IN0020220011	7.1% Government of India	SOVEREIGN	2,10,00,000	21,470.72	3.45%	6.56%
IN2220191011	7.27% State Government Securities	SOVEREIGN	1,53,12,300	15,552.72	2.50%	7.00%
IN3320190272	7.93% State Government Securities	SOVEREIGN	1,00,00,000	10,417.13	1.67%	7.04%
IN2120240212	7.17% State Government Securities	SOVEREIGN	1,00,00,000	10,117.17	1.62%	7.05%
IN1920240232	7.08% State Government Securities	SOVEREIGN	1,00,00,000	10,081.03	1.62%	7.04%
IN3520230027	7.4% State Government Securities	SOVEREIGN	25,00,000	2,552.25	0.41%	7.03%
IN1520190183	7.17% State Government Securities	SOVEREIGN	12,10,300	1,224.44	0.20%	6.99%
IN120160715	7.72% State Government Securities	SOVEREIGN	9,51,000	98.65	0.15%	6.88%
IN1602302020	7.39% State Government Securities	SOVEREIGN	3,57,800	364.35	0.06%	6.98%
IN0020240050	7.04% Government of India	SOVEREIGN	3,06,500	312.86	0.05%	6.56%
IN2220210230	6.38% State Government Securities	SOVEREIGN	86,300	85.59	0.01%	6.87%
IN0020200112	5.22% Government of India	SOVEREIGN	42,400	42.29	0.01%	6.43%
Non Convertible Debentures						
INE477A07423	8.2% Cati Fin Homes Limited**	ICRA AAA	17,500	17,613.65	2.83%	7.87%
INE565F08K13	7.83% Small Industries Dev Bank of India**	CRISIL AAA	16,500	16,785.99	2.69%	7.25%
INE261F08E37	7.64% National Bank For Agriculture and Rural Development	ICRA AAA	16,500	16,783.62	2.69%	7.18%
INE135A07RC5	7.66% LIC Housing Finance Limited**	CRISIL AAA	15,000	15,119.92	2.43%	7.40%
INE020B08EF3	7.77% REC Limited**	CRISIL AAA	15,000	15,095.00	2.42%	7.28%
INE565F08K08	7.49% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,637.89	2.03%	7.19%
INE134E08ML8	7.58% Power Finance Corporation Limited**	CRISIL AAA	12,500	12,541.46	2.01%	7.30%
INE735A08069	6.18% Samvardhana Motilal International Limited**	CRISIL AA	12,000	12,020.61	1.93%	7.70%
INE134E08J0	7.74% Power Finance Corporation Limited**	CRISIL AAA	1,000	10,120.28	1.62%	7.24%
INE414G07IS4	8.85% Muthoot Finance Limited**	CRISIL AA+	10,000	10,078.08	1.62%	8.57%
INE280A08015	7.75% Titan Company Limited**	CRISIL AAA	10,000	10,010.67	1.61%	7.33%
INE134E08K00	7.44% Power Finance Corporation Limited**	CRISIL AAA	9,500	9,589.94	1.54%	7.20%
INE507T07070	7.4% Summit Digiel Infrastructure Limited**	CRISIL AAA	900	9,013.51	1.45%	7.56%
INE507T07146	7.87% Summit Digiel Infrastructure Limited**	CRISIL AAA	7,500	7,644.24	1.23%	7.60%
INE261F08E63	7.68% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,627.21	1.22%	7.18%
INE432R07414	9.25% Sushme Finance Limited**	CRISIL AA	7,500	7,586.00	1.22%	8.88%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	7,500	7,560.96	1.21%	8.91%
INE565F08K76	7.44% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,531.19	1.21%	7.28%
INE692Q07548	8.06% Toyota Financial Services India Limited**	ICRA AAA	7,500	7,530.04	1.21%	7.90%
INE414G07JM5	8.6% Muthoot Finance Limited**	CRISIL AA+	7,500	7,505.06	1.20%	8.57%
INE020B08EB3	8.54% REC Limited**	CRISIL AAA	700	7,321.95	1.17%	7.20%
INE414G07J17	8.65% Muthoot Finance Limited	CRISIL AA+	7,000	7,009.70	1.12%	8.57%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	6,000	6,040.00	0.97%	8.34%
INE24B07EVB8	8.61% 360 One Prime Limited**	CRISIL AA	6,000	6,014.42	0.97%	9.42%
INE020B08AY3	8.01% REC Limited**	CRISIL AAA	500	5,123.56	0.82%	7.20%
INE507T07138	7.89% Summit Digiel Infrastructure Limited**	CRISIL AAA	5,000	5,095.32	0.82%	7.54%
INE02CL07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	5,000	5,088.17	0.82%	7.67%
INE134E08M32	7.77% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,070.43	0.81%	7.24%
INE514E08G68	7.35% Export Import Bank of India**	CRISIL AAA	5,000	5,045.81	0.81%	7.04%
INE557F08FY4	7.59% National Housing Bank**	CRISIL AAA	5,000	5,041.71	0.81%	7.18%
INE261F08EL3	7.4% National Bank For Agriculture and Rural Development	CRISIL AAA	5,000	5,033.72	0.81%	7.24%
INE565F08K14	7.51% Small Industries Dev Bank of India	CRISIL AAA	5,000	5,032.16	0.81%	7.28%
INE151A08349	7.75% Tata Communications Limited**	CARE AAA	5,000	5,022.91	0.81%	7.35%
INE134E08MT1	7.64% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,018.89	0.81%	7.30%
INE537P07628	7.56% India Infraedit Limited**	CRISIL AAA	5,000	5,000.96	0.80%	7.81%
INE129M08078	6.58% LAT Metro Rail (Hyderabad) Limited**	CRISIL AAA(CD)	500	4,948.35	0.79%	7.60%
INE565F08K90	7.47% Small Industries Dev Bank of India**	CRISIL AAA	4,000	4,039.45	0.65%	7.19%
INE414G07J31	8.78% Muthoot Finance Limited**	CRISIL AA+	3,500	3,526.10	0.57%	8.53%
INE134E08M27	7.77% Power Finance Corporation Limited	CRISIL AAA	3,500	3,523.03	0.56%	7.30%
INE137F08EK5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	3,500	3,511.60	0.56%	7.30%
INE13207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CD)	3,000	3,043.12	0.49%	9.15%
INE13207087	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CD)	3,000	3,038.52	0.49%	9.03%
INE020B08A09	7.7% REC Limited**	CRISIL AAA	300	3,031.38	0.49%	7.29%
INE300N07L01	8.5% Tata Capital Limited**	CRISIL AAA	250	2,576.46	0.41%	7.67%
INE414G07J62	9.03% Muthoot Finance Limited**	CRISIL AA+	2,500	2,540.65	0.41%	8.53%
INE038L07H5	8.05% Tata Capital Housing Finance Limited**	CRISIL AAA	2,500	2,540.65	0.41%	7.57%
INE15407Q19	7.75% LIC Housing Finance Limited**	CRISIL AAA	2,500	2,525.59	0.41%	7.45%
INE020B08EK4	7.46% REC Limited**	CRISIL AAA	2,500	2,517.03	0.40%	7.20%
INE171A08032	8.2% The Federal Bank Limited**	CARE AA+	22	2,198.31	0.35%	8.21%
INE774D07UM6	7.9% Mahindra & Mahindra Financial Services Limited**	CARE AAA	50	501.73	0.08%	8.22%
INE774D07Y48	8% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	300	300.17	0.05%	7.31%
INE537P07547	8% India Infraedit Limited**	CRISIL AAA	10	100.28	0.02%	7.58%
INE565F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	7	69.93	0.01%	7.33%
Subtotal				5,58,626.88	89.67%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INE1CBK15037	India Universal Trust**	CRISIL AAA(SO)	85	8,406.72	1.35%	8.30%
INE161715035	India Universal Trust**	FITCH AAA(SO)	75	7,298.38	1.17%	8.20%
INE142T15025	Dhruva XXIII**	ICRA AAA(SO)	100	5,718.98	0.92%	9.69%
INE1CBK15011	India Universal Trust**	CRISIL AAA(SO)	48	3,855.28	0.62%	8.22%
INE161715013	India Universal Trust**	FITCH AAA(SO)	25	1,768.61	0.28%	8.18%
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	921	1,041.28	0.17%	9.06%
INE08TV15246	First Business Receivables Trust**	CRISIL AAA(SO)	8	807.03	0.13%	7.74%
Subtotal				28,896.28	4.64%	
Total				5,87,523.16	94.31%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (02/04/2027) (FV 10000 Lacs)				0.00	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (15/03/2027) (FV 10000 Lacs)				(14.89)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (30/01/2026) (FV 10000 Lacs)				(22.45)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (30/01/2026) (FV 10000 Lacs)				(22.85)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)				(24.52)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (25/08/2026) (FV 10000 Lacs)				(24.88)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (23/08/2027) (FV 5000 Lacs)				(29.31)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (07/12/2026) (FV 15000 Lacs)				(38.11)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (26/08/2027) (FV 7500 Lacs)				(42.47)	0.00%	
Interest Rate Swaps Pay Fix Receive Floating (08/08/2027) (FV 10000 Lacs)				(67.32)	0.00%	
Total				(284.71)	0.00%	
Money Market Instruments						
Certificate of Deposit						
INE04DA16GK2	HDFC Bank Limited	CRISIL A1+	100	494.71	0.08%	6.98%
Triparty Repol Reverse Repo Instrument						
Triparty Repo				19,617.75	3.15%	
Total				20,112.46	3.23%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		18,450	2,035.94	0.33%	
Subtotal				2,035.94	0.33%	
Total				2,035.94	0.33%	
OTHERS						
Cash Margin - CCIL				156.85	0.03%	
Total				156.85	0.03%	
Net Current Assets				13,663.07	2.19%	
GRAND TOTAL				6,23,206.87	100.00%	

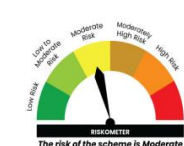
** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Disclosure of Yield to Call

With Reference to 'AMFI Best Practices Guidelines Circular No. 91/ 2020 – 21 on 'Valuation of AT-1 Bonds and Tier 2 Bonds' disclosure of 'Yield to Call' as follows"

isin_code	security_name	Yield to Call
INE171A08032	8.2% Federal Bank Ltd BSIII Tier2 (20/01/32)CALL	8.22%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL SHORT DURATION DEBTA-II INDEX BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration. Relatively High interest rate risk and Relatively Low Credit Risk.)

[Index](#)

Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	%to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2220200017	7.83% State Government Securities	SOVEREIGN	2,94,00,000	30,553.04	7.01%	7.01%
IN2220202148	7.78% State Government Securities	SOVEREIGN	2,41,00,200	25,074.88	5.75%	7.01%
IN3120210296	7.04% State Government Securities	SOVEREIGN	2,26,78,300	23,222.52	5.33%	7.00%
IN0020200056	7.17% Government of India	SOVEREIGN	1,40,00,000	14,404.29	3.30%	6.59%
IN2220202103	7.7% State Government Securities	SOVEREIGN	1,35,00,000	13,995.36	3.21%	7.01%
IN2220202122	7.76% State Government Securities	SOVEREIGN	1,25,00,000	12,990.33	2.98%	7.01%
IN3120210346	7.05% State Government Securities	SOVEREIGN	1,25,00,000	12,570.08	2.98%	7.00%
IN2220202090	7.86% State Government Securities	SOVEREIGN	1,10,00,000	11,456.13	2.63%	7.01%
IN0020203135	7.32% Government of India	SOVEREIGN	1,10,00,000	11,421.11	2.62%	6.60%
IN1520200123	6.65% State Government Securities	SOVEREIGN	1,12,00,000	11,089.50	2.54%	6.99%
IN2220202025	7.6% State Government Securities	SOVEREIGN	1,05,00,000	10,911.56	2.49%	7.01%
IN1920190213	7.09% State Government Securities	SOVEREIGN	1,03,21,200	10,414.95	2.39%	6.99%
IN2220202022	7.49% State Government Securities	SOVEREIGN	1,00,30,000	10,287.46	2.36%	7.00%
IN1520190183	6.17% State Government Securities	SOVEREIGN	1,00,00,000	10,116.87	2.32%	6.99%
IN3120210254	6.56% State Government Securities	SOVEREIGN	1,00,00,000	9,929.56	2.29%	6.99%
IN1920190197	6.97% State Government Securities	SOVEREIGN	90,00,000	9,037.96	2.07%	6.98%
IN3120200016	7.75% State Government Securities	SOVEREIGN	85,00,000	8,803.52	2.02%	7.01%
IN1520200156	6.7% State Government Securities	SOVEREIGN	79,10,800	7,850.29	1.88%	6.99%
IN3120200115	6.6% State Government Securities	SOVEREIGN	78,38,300	7,844.00	1.88%	6.99%
IN1920200053	6.58% State Government Securities	SOVEREIGN	75,00,000	7,407.31	1.70%	6.98%
IN2220202022	6.33% State Government Securities	SOVEREIGN	72,89,000	7,111.82	1.63%	7.00%
IN2220202023	7.18% State Government Securities	SOVEREIGN	70,00,000	7,089.71	1.63%	6.99%
IN2220202013	7.69% State Government Securities	SOVEREIGN	65,00,000	6,726.51	1.55%	7.05%
IN3120200362	6.95% State Government Securities	SOVEREIGN	65,00,000	6,508.27	1.49%	7.04%
IN0020210095	6.1% Government of India	SOVEREIGN	62,22,200	6,088.39	1.40%	6.63%
IN1920200491	6.53% State Government Securities	SOVEREIGN	59,94,400	5,781.97	1.33%	7.01%
IN1520200354	6.9% State Government Securities	SOVEREIGN	55,00,000	5,506.94	1.30%	6.99%
IN1520190217	7.04% State Government Securities	SOVEREIGN	46,52,200	4,683.90	1.07%	6.99%
IN1920190106	7.17% State Government Securities	SOVEREIGN	45,00,000	4,556.84	1.05%	6.98%
IN2220202023	6.52% State Government Securities	SOVEREIGN	45,00,000	4,498.61	1.03%	6.99%
IN1920200137	6.48% State Government Securities	SOVEREIGN	45,00,000	4,422.86	1.01%	6.98%
IN2220202017	7.72% State Government Securities	SOVEREIGN	41,46,700	4,302.20	0.99%	7.05%
IN1520200238	7.68% State Government Securities	SOVEREIGN	40,00,000	4,130.66	0.95%	6.99%
IN2220202090	6.56% State Government Securities	SOVEREIGN	41,14,100	4,055.44	0.93%	6.99%
IN2120190144	7.04% State Government Securities	SOVEREIGN	40,00,000	4,021.95	0.92%	7.02%
IN2220200033	6.54% State Government Securities	SOVEREIGN	40,19,800	3,962.22	0.91%	6.99%
IN1920200333	6.51% State Government Securities	SOVEREIGN	40,00,000	3,922.94	0.90%	6.98%
IN1920200020	7.55% State Government Securities	SOVEREIGN	35,00,000	3,669.21	0.84%	7.05%
IN2220190077	7.17% State Government Securities	SOVEREIGN	35,00,000	3,545.30	0.81%	6.95%
IN1520203138	7.55% State Government Securities	SOVEREIGN	31,79,500	3,282.94	0.75%	7.05%
IN1920190156	6.22% State Government Securities	SOVEREIGN	30,00,000	3,180.62	0.73%	7.00%
IN1520200172	6.94% State Government Securities	SOVEREIGN	30,00,000	2,995.91	0.69%	6.99%
IN3120200255	6.5% State Government Securities	SOVEREIGN	30,00,000	2,949.70	0.68%	6.99%
IN1520202078	7.43% State Government Securities	SOVEREIGN	25,00,000	2,560.58	0.59%	7.04%
IN2220190036	7.39% State Government Securities	SOVEREIGN	25,00,000	2,555.35	0.59%	7.00%
IN2020200052	6.63% State Government Securities	SOVEREIGN	25,00,000	2,470.54	0.57%	7.02%
IN2120200347	6.57% State Government Securities	SOVEREIGN	25,00,000	2,458.84	0.56%	7.04%
IN3120200214	6.41% State Government Securities	SOVEREIGN	25,00,000	2,448.77	0.56%	6.99%
IN3120200065	6.78% State Government Securities	SOVEREIGN	24,45,200	2,429.80	0.56%	6.99%
IN2120200109	6.57% State Government Securities	SOVEREIGN	22,00,000	2,168.49	0.50%	7.02%
IN3120210361	7.03% State Government Securities	SOVEREIGN	20,00,000	2,012.12	0.46%	7.00%
IN3120200289	6.66% State Government Securities	SOVEREIGN	20,00,000	1,980.62	0.46%	6.99%
IN1520200198	6.46% State Government Securities	SOVEREIGN	20,00,000	1,962.82	0.45%	6.99%
IN3120210502	7.17% State Government Securities	SOVEREIGN	18,23,600	1,845.59	0.42%	7.00%
IN2220210073	6.78% State Government Securities	SOVEREIGN	17,40,000	1,728.21	0.40%	7.03%
IN2220190010	6.15% State Government Securities	SOVEREIGN	15,00,000	1,578.51	0.36%	7.02%
IN1920190155	7.17% State Government Securities	SOVEREIGN	15,00,000	1,518.02	0.35%	6.99%
IN3120200297	6.69% State Government Securities	SOVEREIGN	15,00,000	1,487.42	0.34%	6.99%
IN1520200222	6.49% State Government Securities	SOVEREIGN	15,00,000	1,479.00	0.34%	6.96%
IN452020488	7.44% State Government Securities	SOVEREIGN	14,14,900	1,446.55	0.33%	7.02%
IN3120190192	6.18% State Government Securities	SOVEREIGN	13,00,000	1,355.54	0.31%	6.97%
IN2120200083	6.73% State Government Securities	SOVEREIGN	11,50,000	1,141.58	0.26%	7.02%
IN2220200049	7.63% State Government Securities	SOVEREIGN	10,00,000	1,031.24	0.24%	7.01%
IN1520190175	7.18% State Government Securities	SOVEREIGN	10,00,000	1,012.04	0.23%	6.99%
IN3120210985	7.12% State Government Securities	SOVEREIGN	10,00,000	1,009.81	0.23%	7.00%
IN3120210437	7.09% State Government Securities	SOVEREIGN	10,00,000	1,006.62	0.23%	7.00%
IN2220200223	6.87% State Government Securities	SOVEREIGN	10,00,000	999.90	0.23%	6.99%
IN1520200164	6.63% State Government Securities	SOVEREIGN	10,00,000	986.21	0.23%	6.99%
IN1520200319	6.61% State Government Securities	SOVEREIGN	10,00,000	988.36	0.23%	6.98%
IN1920200459	6.53% State Government Securities	SOVEREIGN	10,00,000	984.36	0.23%	6.98%
IN1920200335	6.51% State Government Securities	SOVEREIGN	8,46,700	832.96	0.19%	6.98%
IN1520200131	6.45% State Government Securities	SOVEREIGN	8,18,800	803.41	0.18%	6.99%
IN3120180200	6.08% State Government Securities	SOVEREIGN	6,96,000	722.80	0.17%	6.96%
IN1520200014	7.77% State Government Securities	SOVEREIGN	5,00,000	520.64	0.12%	7.05%
IN1920200012	7.8% State Government Securities	SOVEREIGN	5,00,000	519.13	0.12%	7.00%
IN2220202197	7.7% State Government Securities	SOVEREIGN	5,00,000	518.33	0.12%	7.00%
IN3120190225	7.19% State Government Securities	SOVEREIGN	5,00,000	507.08	0.12%	7.00%
IN1920190163	7.2% State Government Securities	SOVEREIGN	5,00,000	506.61	0.12%	7.04%
IN1520200271	7.07% State Government Securities	SOVEREIGN	5,00,000	503.58	0.12%	7.04%
IN2020190228	6.94% State Government Securities	SOVEREIGN	5,00,000	498.65	0.11%	7.02%
IN1520210015	6.72% State Government Securities	SOVEREIGN	5,00,000	496.71	0.11%	6.99%
IN1920200210	6.56% State Government Securities	SOVEREIGN	5,00,000	493.14	0.11%	6.98%
IN3120200149	6.55% State Government Securities	SOVEREIGN	5,00,000	492.90	0.11%	6.99%
IN1520200040	6.47% State Government Securities	SOVEREIGN	5,00,000	491.39	0.11%	6.99%
IN1520200214	6.5% State Government Securities	SOVEREIGN	4,06,000	399.02	0.09%	6.99%
IN3120210262	6.83% State Government Securities	SOVEREIGN	3,95,000	393.12	0.09%	7.04%
IN3120180036	6.15% State Government Securities	SOVEREIGN	2,50,000	258.94	0.06%	6.97%
IN1920201151	6.85% State Government Securities	SOVEREIGN	2,57,500	256.33	0.06%	7.03%
IN1520200073	6.54% State Government Securities	SOVEREIGN	2,17,100	213.96	0.05%	6.99%
IN0020220011	7.1% Government of India	SOVEREIGN	1,61,700	165.32	0.04%	6.56%
IN3120190217	7.17% State Government Securities	SOVEREIGN	1,00,000	101.28	0.02%	6.96%
IN1520200032	6.4% State Government Securities	SOVEREIGN	1,00,000	99.13	0.02%	6.96%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	51.85	0.01%	6.96%
IN3120180010	8.05% State Government Securities	SOVEREIGN	48,000	49.57	0.01%	6.96%
IN1520200297	7.11% State Government Securities	SOVEREIGN	300	0.30	0.00%	7.04%
IN2220200264	6.65% State Government Securities	SOVEREIGN	200	0.20	0.00%	6.99%
Subtotal				4,20,858.06	96.53%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	
Total				4,20,858.06	96.53%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				4,611.42	1.06%	
Total				4,611.42	1.06%	
Alternative Investment Fund Units						
INFORQ622028 Corporate Debt Market Development Fund Class A2						
Subtotal			11,413	1,259.43	0.29%	
Total				1,259.43	0.29%	
OTHERS						
Cash Margin - CCIL				66.55	0.02%	
Total				66.55	0.02%	
Net Current Assets				9,051.79	2.10%	
GRAND TOTAL				4,35,947.25	100.00%	

§ Less Than 0.01% of NAV

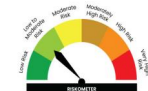
SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY COMPOSITE DEBT INDEX A-III
BENCHMARK RISK-O-METER

The latest available Riskometer have been used for the Benchmarks.

**** Non Traded Securities/Illiquid Securities**
Aggregate value of investments made by other schemes of Nippon India Mutual Fund are amounting to Rs 318650.85 Lacs.

BENCHMARK NAME - NIFTY LIQUID INDEX A-I
BENCHMARK RISK METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Credit Risk Fund (An open ended debt scheme predominantly investing in AA+ and below rated corporate bonds (excluding AA+ rated corporate bonds). Relatively High interest rate risk and Relatively High Credit Risk.)

[Index](#)

Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240076	7.02% Government of India	SOVEREIGN	50,00,000	5,129.85	5.12%	6.61%
IN0020230135	7.32% Government of India	SOVEREIGN	45,00,000	4,672.27	4.67%	6.60%
IN0020220011	7.1% Government of India	SOVEREIGN	10,00,000	1,022.42	1.02%	6.56%
IN0020230036	7.17% Government of India	SOVEREIGN	5,00,000	514.44	0.51%	6.59%
Non Convertible Debentures						
INE507T07062	6.59% Summit Digitel Infrastructure Limited**	CRISIL AAA	600	5,947.86	5.94%	7.56%
INE154207011	8.44% Renew Solar Energy (Barkhand Five) Private Ltd**	CARE AA	5,000	4,824.66	4.82%	8.65%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	4,500	4,530.00	4.53%	8.34%
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	4,000	4,045.86	4.04%	8.88%
INE757O07049	11.75% Prestige Projects Private Limited**	ICRA A	4,000	4,026.20	4.02%	10.55%
INE149K07013	11% Sandur Manganese And Iron Ores Ltd**	ICRA A+	4,000	3,895.98	3.89%	11.91%
INE755L07015	10.81% Bamboo Hotel And Global Centre (Delhi) Private limited**	ICRA A+(CE)	3,800	3,800.31	3.80%	11.25%
INE516Y07444	6.75% Pramal Capital & Housing Finance Limited**	CRISIL AA	4,85,063	3,612.21	3.61%	10.12%
INE571K08035	9.75% Delhi International Airport Limited**	ICRA AA	3,500	3,577.59	3.57%	9.39%
INE205A08020	9.5% Vedanta Limited**	ICRA AA	3,500	3,516.93	3.51%	9.29%
INE07UF07026	9.95% Hiranandani Financial Services Private Limited**	CARE A+	3,500	3,476.82	3.47%	10.74%
INE389Z07039	10.48% Profectus Capital Private Limited**	CRISIL A-	2,620	2,634.18	2.63%	10.23%
INE0CCU07116	7.96% Mindspace Business Parks REIT**	CRISIL AAA	2,500	2,544.08	2.54%	7.67%
INE233A08139	8.42% Godrej Industries Limited**	CRISIL AAA	2,500	2,524.30	2.52%	7.99%
INE566F08K5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,523.75	2.52%	7.27%
INE091A07208	9.5% Nirma Limited**	CRISIL AA	2,500	2,516.83	2.51%	8.09%
INE08Z607083	9.9% Vastu Finserve India Private Limited**	CARE AA-	2,500	2,501.47	2.50%	9.42%
INE442H08057	8.75% Ashoka Buldocon Limited**	CARE AA-	2,500	2,492.46	2.49%	9.27%
INE530B07419	9.8% IFIL Finance Limited**	CRISIL AA	2,000	2,005.97	2.00%	9.66%
INE01A07025	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	2,000	1,991.58	1.99%	10.21%
INE442H08032	8.75% Ashoka Buldocon Limited**	CARE AA-	1,100	1,096.68	1.10%	9.27%
INE134E08T9	7.6% Power Finance Corporation Limited**	CRISIL AAA	100	1,008.95	1.01%	9.10%
INE213W07228	8.4% SIFCO India Home Finance Company Limited**	CARE AAA	100	1,003.82	1.00%	7.69%
INE01H07379	10.15% Vanti Capital Private Limited**	ICRA A+	1,000	995.57	0.99%	10.96%
INE01A07033	9.4% Indostar Home Finance Private Limited**	CRISIL AA-	1,000	995.18	0.99%	10.20%
INE549K07EC2	9.25% Muthoot Fincorp Ltd**	CRISIL AA-	1,00,000	992.34	0.99%	10.03%
INE01HV07429	9.65% Vivris Capital Private Limited**	ICRA A+	2,90,000	723.81	0.72%	10.58%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	480	482.06	0.48%	10.22%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	452.90	0.45%	9.10%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	451.60	0.45%	9.10%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	450.17	0.45%	9.10%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	447.27	0.45%	9.40%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	446.32	0.45%	9.15%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	440	445.75	0.45%	9.29%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	445.65	0.45%	9.03%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	440	444.36	0.44%	9.50%
Subtotal				89,210.45	89.09%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	
Subtotal				NIL	NIL	
Total				89,210.45	89.09%	
Money Market Instruments						
Commercial Paper						
INE723X14Q3	Trust Investment Advisors Private Limited**	CARE A1+	200	995.15	0.99%	8.89%
Treasury Bill						
IN002024Y431	182 Days Tbill		25,00,000	2,445.29	2.44%	6.38%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
Total				5,756.74	5.75%	
Subtotal				9,197.18	9.18%	
Alternative Investment Fund Units						
INF0RQ622028	Corporate Debt Market Development Fund Class A2		2,567	283.24	0.28%	
Subtotal				283.24	0.28%	
Total				283.24	0.28%	
OTHERS						
Cash Margin - CCIL						
Total				11.83	0.01%	
Net Current Assets				1,402.68	1.44%	
GRAND TOTAL				1,00,105.38	100.00%	

** Non Traded Securities/Illiquid Securities

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

NIPPON INDIA CREDIT RISK FUND-SEGREGATED PORTFOLIO 2

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
Non Convertible Debentures					
INE528G08352	9.5% Yes Bank Limited **#	ICRA D	898	0.00	80.00%
INE528G08394	9% Yes Bank Limited **#	ICRA D	6,500	0.00	80.00%
Subtotal				0.00	0.00%
(b) Privately placed / Unlisted					
Subtotal				NIL	NIL
(c) Securitised Debt					
Subtotal				NIL	NIL
Total				0.00	0.00%
Net Current Assets				0.00	100.00%
GRAND TOTAL				0.00	100.00%

** Non Traded Securities/Illiquid Securities

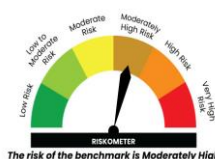
\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL CREDIT RISK DEBT B-II INDEX BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Monthly Interval Fund-Series 1 (A Debt Oriented Interval Scheme. Relatively Low Interest rate Risk and relatively high Credit Risk)

Portfolio Statement as on March 31,2025

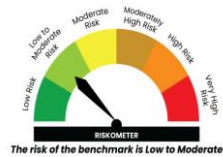
[Index](#)

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			240.80	101.05%	
	Total			240.80	101.05%	
	OTHERS					
	Cash Margin - CCIL			0.10	0.04%	
	Total			0.10	0.04%	
	Net Current Assets			(2.59)	-1.09%	
	GRAND TOTAL			238.31	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Low Duration Fund (An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. Relatively High interest rate risk and moderate Credit Risk.)

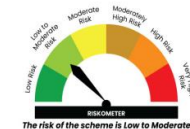
[Index](#)

Portfolio Statement as on March 31, 2025

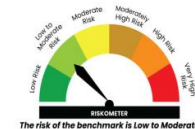
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / available listing on Stock Exchange						
Government Securities						
IN220150196	8.67% State Government Securities	SOVEREIGN	1,10,00,000	11,190.88	1.63%	6.68%
IN220150170	8.36% State Government Securities	SOVEREIGN		90,30,000	9,125.54	1.33%
IN210170047	7.46% State Government Securities	SOVEREIGN		75,00,000	7,615.79	1.11%
IN450160156	7.79% State Government Securities	SOVEREIGN		55,00,000	5,600.17	0.81%
IN002080077	9% Government of India	SOVEREIGN		55,00,000	5,570.16	0.81%
IN250200036	9.31% State Government Securities	SOVEREIGN		50,00,000	5,140.86	0.75%
IN450190047	7.38% State Government Securities	SOVEREIGN		40,00,000	4,051.31	0.59%
IN3720160057	7.8% State Government Securities	SOVEREIGN		25,00,000	2,544.41	0.37%
IN5020160276	7.8% State Government Securities	SOVEREIGN		20,65,200	2,103.30	0.31%
IN210160097	7.6% State Government Securities	SOVEREIGN		16,00,000	1,623.25	0.24%
IN000425C032	GOI Strips (MD 12/04/2025)	SOVEREIGN		5,06,700	505.69	0.07%
IN001025C039	GOI Strips (MD 12/10/2025)	SOVEREIGN		3,37,800	326.45	0.05%
Non Convertible Debentures						
INEL13207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	20,000	20,256.82	2.95%	9.03%
INEL21F00DX0	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	19,500	19,543.33	2.84%	7.35%
INEL70207053	7.85% Interest Trust**	KRA AAA	18,000	17,190.04	2.50%	7.64%
INELKCY07038	7.71% Highways Infrastructure Trust**	CRISIL AAA	1,750	17,095.54	2.49%	7.75%
INEL02080FH7	7.55% REC Limited**	CRISIL AAA	15,500	15,559.78	2.26%	7.24%
INEL21X07454	7.87% IndGrid Infrastructure Trust**	CRISIL AAA	15,000	15,107.81	2.20%	7.67%
INEL56F08KL4	7.51% Small Industries Dev Bank of India	CRISIL AAA	15,000	15,096.47	2.20%	7.28%
INEL46007508	9% Hinduja Leyland Finance Limited**	CRISIL AA+	14,000	14,128.90	2.05%	8.56%
INEL721A07S80	9.2% Shriram Finance Limited**	CRISIL AA+	14,000	14,079.00	2.05%	8.61%
INEL36F08KM1	8.17% Small Industries Dev Bank of India**	CRISIL AAA	12,500	12,623.74	1.84%	7.27%
INEL21F08RE5	7.44% National Bank For Agriculture and Rural Development	CRISIL AAA	12,000	12,038.78	1.75%	8.30%
INEL34E08ML8	7.55% Power Finance Corporation Limited**	CRISIL AAA	10,000	10,033.17	1.46%	7.30%
INEL00407134	8.17% Embassy Office Parks REIT**	CRISIL AAA	10,000	10,027.36	1.46%	7.74%
INEL42R07422	8.94% Truhome Finance Limited**	CRISIL AA	10,000	10,021.99	1.46%	8.43%
INEL20A08015	7.75% Titan Company Limited**	CRISIL AAA	10,000	10,010.67	1.46%	7.33%
INEL52207CH7	9.1% Manappuram Finance Limited**	CRISIL AA	9,500	9,547.50	1.39%	8.63%
INEL41G07JF9	9.02% Muthoot Finance Limited**	CRISIL AA+	7,500	7,590.63	1.10%	8.38%
INEL21F08DV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	7,500	7,555.56	1.10%	7.30%
INEL02080FA2	7.59% REC Limited**	CRISIL AAA	7,500	7,546.55	1.10%	7.25%
INEL56F08KT6	7.44% Small Industries Dev Bank of India**	CRISIL AAA	7,500	7,531.19	1.10%	7.28%
INEL03L07FC6	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	7,500	7,524.75	1.09%	7.59%
INEL34E08LO4	7.13% Power Finance Corporation Limited	CRISIL AAA	700	6,985.34	1.02%	7.40%
INEL21F08EA6	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	6,900	6,907.18	1.00%	7.37%
INEL34D07208	6.75% Sikka Ports and Terminals Limited**	CRISIL AAA	650	6,441.45	0.94%	7.66%
INEL56F08KV5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,047.49	0.72%	8.27%
INEL02080EX7	7.64% REC Limited**	KRA AAA	5,000	5,035.92	0.73%	7.25%
INEL02080EP3	7.77% REC Limited**	CRISIL AAA	5,000	5,031.67	0.73%	7.26%
INEL34E08MC7	7.77% Power Finance Corporation Limited	CRISIL AAA	5,000	5,030.05	0.73%	7.30%
INEL34E08MD0	7.7% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,028.99	0.73%	7.30%
INEL56F08KB9	7.44% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,005.98	0.73%	7.30%
INEL56F08KH1	7.43% Small Industries Dev Bank of India**	CRISIL AAA	5,000	5,005.29	0.73%	7.30%
INEL17E07J176	8.24% PNB Housing Finance Limited**	CRISIL AA+	4,500	4,520.68	0.69%	8.03%
INEL07M08126	9.25% Bahadur Chand Investments Pvt Limited**	KRA AA	3,750	3,752.55	0.55%	9.01%
INEL21F08EP5	7.8% National Bank For Agriculture and Rural Development	KRA AAA	3,500	3,533.51	0.51%	7.25%
INEL21F08EB9	7.7% National Bank For Agriculture and Rural Development**	KRA AAA	3,500	3,526.63	0.51%	7.33%
INEL24B07FC0	9.41% 360 One Prime Limited**	CRISIL AA	3,500	3,508.88	0.51%	8.90%
INEL41G07JH5	8.97% Muthoot Finance Limited**	CRISIL AA+	2,500	2,522.71	0.37%	8.37%
INEL56F08KQ2	7.68% Small Industries Dev Bank of India**	CRISIL AAA	2,500	2,529.79	0.37%	7.29%
INEL41G07R6	8.78% Muthoot Finance Limited**	CRISIL AA+	2,500	2,517.90	0.37%	8.38%
INEL02080EA0	7.64% REC Limited**	CRISIL AAA	2,500	2,510.04	0.37%	7.25%
INEL02080ED9	7.56% REC Limited**	CRISIL AAA	2,500	2,507.75	0.36%	7.25%
INEL715A08089	8.15% Sarvvardhana Motherson International Limited**	FITCH AAA	2,500	2,506.38	0.36%	7.70%
INEL02080EF4	7.6% REC Limited**	CRISIL AAA	2,500	2,503.64	0.36%	7.30%
INEL21X07306	6.72% IndGrid Infrastructure Trust**	CRISIL AAA	250	2,472.16	0.36%	7.47%
INEL52207CD6	8.8% Manappuram Finance Limited	CRISIL AA	2,300	2,298.74	0.33%	8.55%
INEL00407138	7.95% Sikka Ports and Terminals Limited**	CRISIL AAA	100	1,004.31	0.15%	7.60%
INEL34E08H45	8.36% Power Finance Corporation Limited**	CRISIL AAA	90	900.29	0.07%	7.18%
INEL54E08FL6	5.62% Export Import Bank of India	CRISIL AAA	30	298.72	0.04%	7.28%
INEL975F07M9	6.04% Kotak Mahindra Investments Limited**	CRISIL AAA	100	100.26	0.01%	7.78%
Subtotal				4,14,140.34	60.25%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
INELW01015020	Naomi**	FITCH AAA(SO)	10,000	15,265.58	2.22%	8.92%
INELCBK15029	India Universal Trust**	CRISIL AAA(SO)	142	13,105.53	1.91%	8.22%
INEL16715019	India Universal Trust**	FITCH AAA(SO)	140	9,904.22	1.44%	8.18%
INEL47150117	Chitra Xpnm	KRA AAA(SO)	100	6,257.65	0.91%	9.43%
INELCBK150111	India Universal Trust**	CRISIL AAA(SO)	75	6,023.88	0.88%	8.22%
INELW01015012	Naomi**	FITCH AAA(SO)	10,000	3,862.61	0.55%	8.66%
INELDEK15015	Sansar Trust**	KRA AAA(SO)	1,842	2,062.55	0.30%	9.06%
Subtotal				56,442.02	8.11%	
Total				4,70,582.36	68.46%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (01/04/2025) (FV 10000 Lacs)				0.08	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (01/04/2025) (FV 10000 Lacs)				0.08	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (19/05/2025) (FV 15000 Lacs)				(6.60)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (19/09/2025) (FV 20000 Lacs)				(7.30)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (25/09/2026) (FV 10000 Lacs)				(25.23)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)				(28.11)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (12/07/2027) (FV 5000 Lacs)				(20.89)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (08/02/2027) (FV 10000 Lacs)				(24.30)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (06/08/2026) (FV 10000 Lacs)				(36.82)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (15/12/2025) (FV 10000 Lacs)				(37.42)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (09/03/2026) (FV 10000 Lacs)				(47.84)	\$0.00%	
Interest Rate Swaps Pay Fix Receive Floating (05/06/2027) (FV 10000 Lacs)				(60.53)	\$0.00%	
Total				(315.00)	0.00%	
Money Market Instruments						
Certificate of Deposit						
INEL16A016RL3	Punjab National Bank**	CARE A1+	4,000	19,705.24	2.87%	7.00%
INEL692A16IF6	Union Bank of India**	FITCH A1+	4,000	19,053.40	2.77%	7.17%
INEL28A16DR8	Bank of Baroda**	FITCH A1+	4,000	19,036.22	2.77%	7.14%
INEL28AD6AL4	Axis Bank Limited**	CRISIL A1+	4,000	18,843.70	2.74%	7.23%
INEL28AD6B18	Axis Bank Limited**	CRISIL A1+	3,500	16,957.71	2.47%	7.25%
INEL94L16DE1	AU Small Finance Bank Limited**	CARE A1+	3,000	14,279.78	2.08%	7.51%
INEL34E16C19	Export Import Bank of India**	CRISIL A1+	3,000	14,072.31	2.05%	7.14%
INEL04A16FE7	HDFC Bank Limited**	CRISIL A1+	2,000	9,882.49	1.44%	7.00%
INEL28AD6B76	Axis Bank Limited**	CRISIL A1+	2,000	9,793.79	1.42%	7.25%
INEL27A16B29	Kotak Mahindra Bank Limited**	CRISIL A1+	2,000	9,564.56	1.36%	7.10%
INEL16A016RK5	Punjab National Bank	CRISIL A1+	2,000	9,350.77	1.36%	7.22%
INEL47A16ZA9	Canara Bank**	CRISIL A1+	1,500	7,278.39	1.06%	7.17%
INEL04A016FN8	HDFC Bank Limited	CARE A1+	1,500	7,259.21	1.06%	7.25%
Treasury Bill						
182 Days Tbill				1,70,00,000	16,787.40	2.44%
182 Days Tbill				1,10,00,000	10,875.66	1.58%
182 Days Tbill				50,00,000	4,932.53	0.72%
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo					891.42	0.13%
Total				2,08,964.55	30.32%	
Alternative Investment Fund Units						
INFORQ622028	Corporate Debt Market Development Fund Class A2		20,982	2,315.30	0.34%	
Subtotal				2,315.30	0.34%	
Total				2,315.30	0.34%	
OTHERS						
Cash Margin - CCL				95.07	0.01%	
Total				95.07	0.01%	
Net Current Assets				6,93,67	9.97%	
GRAND TOTAL				6,87,626.15	100.00%	

** Non Traded Securities/Liquid Securities
\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LOW DURATION DEBT A1 INDEX BENCHMARK RISK-O-METER



The latest available Riskometer have been used for the Benchmarks.

Nippon India Monthly Interval Fund - Series 2 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

[Index](#)

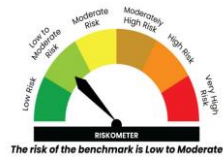
Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			358.35	100.88%	
	Total			358.35	100.88%	
	OTHERS					
	Cash Margin - CCIL			0.11	0.03%	
	Total			0.11	0.03%	
	Net Current Assets			(3.25)	-0.91%	
	GRAND TOTAL			355.21	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Quarterly Interval Fund-Series 1 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

[Index](#)

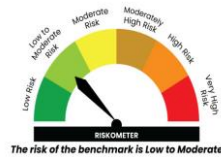
Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			234.53	100.57%	
	Total			234.53	100.57%	
	OTHERS					
	Cash Margin - CCIL			0.07	0.03%	
	Total			0.07	0.03%	
	Net Current Assets			(1.40)	-0.60%	
	GRAND TOTAL			233.20	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

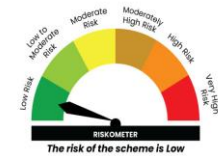
Nippon India Annual Interval Fund-Series 1 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

[Index](#)

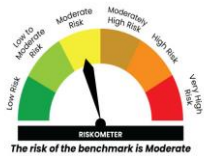
Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2120150031	8.27% State Government Securities	SOVEREIGN	81,100	81.58	27.39%	6.54%
IN2920160115	8.33% State Government Securities	SOVEREIGN	70,000	70.24	23.58%	6.66%
IN2220150055	8.28% State Government Securities	SOVEREIGN	40,000	40.21	13.50%	6.61%
IN1020150042	8.31% State Government Securities	SOVEREIGN	15,000	15.08	5.06%	6.60%
Subtotal				207.11	69.53%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				207.11	69.53%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				91.64	30.77%	
Total				91.64	30.77%	
OTHERS						
Cash Margin - CCIL				0.10	0.03%	
Total				0.10	0.03%	
Net Current Assets				(1.03)	-0.33%	
GRAND TOTAL				297.82	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL SHORT TERM BOND INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Quarterly Interval Fund-Series 2 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

[Index](#)

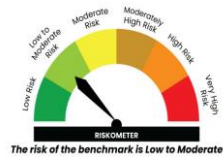
Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			3,143.12	100.01%	
	Total			3,143.12	100.01%	
	OTHERS					
	Cash Margin - CCIL			0.87	0.03%	
	Total			0.87	0.03%	
	Net Current Assets			(1.09)	-0.04%	
	GRAND TOTAL			3,142.90	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Quarterly Interval Fund - Series 3 (A Debt Oriented Interval Scheme, Relatively Low Interest rate Risk and relatively high Credit Risk)

Portfolio Statement as on March 31,2025

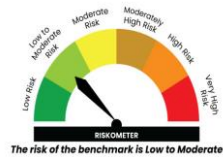
[Index](#)

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			275.47	100.61%	
	Total			275.47	100.61%	
	OTHERS					
	Cash Margin - CCIL			0.08	0.03%	
	Total			0.08	0.03%	
	Net Current Assets			(1.75)	-0.64%	
	GRAND TOTAL			273.80	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID DEBT INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Gilt Securities Fund (An open ended debt scheme investing in government securities across maturity. Relatively High interest rate risk and Relatively Low Credit Risk.)

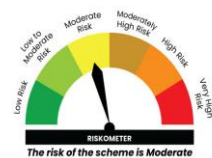
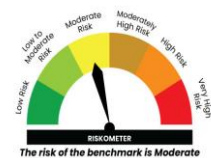
[Index](#)

Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240035	7.34% Government of India	SOVEREIGN	3,20,00,000	33,681.12	16.35%	7.07%
IN0020240019	7.1% Government of India	SOVEREIGN	2,55,00,000	26,331.45	12.78%	6.72%
IN0020240118	7.09% Government of India	SOVEREIGN	2,50,00,000	25,528.48	12.39%	7.04%
IN0020230051	7.3% Government of India	SOVEREIGN	1,85,00,000	19,390.35	9.41%	7.03%
IN0020240134	6.92% Government of India	SOVEREIGN	1,45,00,000	14,812.26	7.19%	6.80%
IN0020230044	7.25% Government of India	SOVEREIGN	1,40,00,000	14,565.15	7.07%	7.07%
IN0020230077	7.18% Government of India	SOVEREIGN	1,19,65,200	12,453.85	6.05%	6.89%
IN0020200187	6.8% Government of India	SOVEREIGN	60,00,000	5,880.02	2.95%	7.07%
IN0020240126	6.79% Government of India	SOVEREIGN	50,00,000	5,073.70	2.46%	6.69%
IN3520240034	7.14% State Government Securities	SOVEREIGN	50,00,000	5,063.72	2.46%	7.05%
IN1920230126	7.71% State Government Securities	SOVEREIGN	34,72,100	3,676.74	1.78%	7.08%
IN3420240225	7.32% State Government Securities	SOVEREIGN	35,00,000	3,598.46	1.75%	7.11%
IN1920230308	7.41% State Government Securities	SOVEREIGN	30,00,000	3,104.65	1.51%	7.07%
IN0020210152	6.67% Government of India	SOVEREIGN	30,00,000	3,002.71	0.51%	6.77%
IN1920230050	7.73% State Government Securities	SOVEREIGN	25,00,000	2,650.48	1.29%	7.08%
IN0020240027	7.23% Government of India	SOVEREIGN	25,00,000	2,621.02	1.27%	6.80%
IN2220200207	7.1% State Government Securities	SOVEREIGN	25,00,000	2,523.99	1.23%	7.05%
IN0020130079	9.23% Government of India	SOVEREIGN	15,00,000	1,881.35	0.91%	6.92%
IN3320240127	7.17% State Government Securities	SOVEREIGN	15,00,000	1,521.70	0.74%	7.05%
IN0020080050	6.83% Government of India	SOVEREIGN	15,00,000	1,518.23	0.74%	6.80%
IN3120220113	7.75% State Government Securities	SOVEREIGN	10,00,000	1,045.73	0.51%	7.06%
IN0020200054	7.16% Government of India	SOVEREIGN	10,00,000	1,031.36	0.50%	7.02%
IN0020210194	6.99% Government of India	SOVEREIGN	10,00,000	1,007.06	0.49%	7.05%
IN0020150051	7.73% Government of India	SOVEREIGN	8,74,200	942.53	0.46%	6.73%
IN2020220025	7.85% State Government Securities	SOVEREIGN	5,00,000	531.28	0.26%	7.11%
IN0020190024	7.62% Government of India	SOVEREIGN	4,72,000	512.60	0.25%	6.79%
IN0020190016	7.27% Government of India	SOVEREIGN	4,99,600	503.88	0.24%	6.49%
IN3320200295	7.08% State Government Securities	SOVEREIGN	5,00,000	503.25	0.24%	6.63%
IN0020060078	8.24% Government of India	SOVEREIGN	4,81,200	495.86	0.24%	6.57%
IN0020060045	8.33% Government of India	SOVEREIGN	3,30,000	371.56	0.18%	6.82%
IN0020160118	6.79% Government of India	SOVEREIGN	2,77,400	280.74	0.14%	6.59%
IN0020210012	5.63% Government of India	SOVEREIGN	2,50,000	248.09	0.12%	6.51%
IN1620210147	6.96% State Government Securities	SOVEREIGN	2,15,800	216.49	0.11%	6.98%
IN0020160019	7.61% Government of India	SOVEREIGN	1,76,800	185.22	0.09%	6.60%
IN0020170042	6.68% Government of India	SOVEREIGN	1,83,190	184.66	0.09%	6.63%
IN0020200060	7.28% Government of India	SOVEREIGN	1,50,000	156.00	0.08%	6.57%
IN0020210020	6.64% Government of India	SOVEREIGN	1,41,300	141.31	0.07%	6.75%
IN1320190227	6.92% State Government Securities	SOVEREIGN	83,400	83.34	0.04%	7.05%
IN0020220151	7.26% Government of India	SOVEREIGN	65,600	68.21	0.03%	6.71%
IN0020210244	6.54% Government of India	SOVEREIGN	48,100	48.10	0.02%	6.65%
Subtotal				1,97,436.82	95.85%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				1,97,436.82	95.85%	
Derivatives						
Interest Rate Swaps						
Interest Rate Swaps Pay Fix Receive Floating (20/03/2030) (FV 5000 Lacs)				(5.75)	30.00%	
Interest Rate Swaps Pay Fix Receive Floating (17/03/2027) (FV 10000 Lacs)				(11.44)	30.00%	
Interest Rate Swaps Pay Fix Receive Floating (03/03/2027) (FV 10000 Lacs)				(28.11)	30.00%	
Total				(45.30)	0.00%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				4,501.03	2.19%	
Total				4,501.03	2.19%	
OTHERS						
Cash Margin - CCIL				110.51	0.05%	
Total				110.51	0.05%	
Net Current Assets				3,988.24	1.91%	
GRAND TOTAL				2,05,991.30	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY ALL DURATION G-SEC INDEX
BENCHMARK RISK-O-METER

The latest available Riskometer have been used for the Benchmarks.

Nippon India Strategic Debt Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Relatively High interest rate risk and Relatively High Credit Risk)

[Index](#)

Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020230077	7.18% Government of India	SOVEREIGN	25,00,000	2,602.10	26.23%	6.80%
IN0020210012	5.63% Government of India	SOVEREIGN	3,51,700	349.02	3.52%	6.51%
	Non Convertible Debentures					
INE432R07414	9.25% Truhome Finance Limited**	CRISIL AA	500	505.73	5.10%	8.88%
INE055A08060	8.55% Aditya Birla Real Estate Limited**	CRISIL AA	500	503.33	5.07%	8.34%
INE233A08089	8.29% Godrej Industries Limited**	CRISIL AA+	500	502.68	5.07%	7.96%
INE883F07306	8.5% Aadhar Housing Finance Limited**	FITCH AA	500	501.42	5.06%	8.19%
INE019A08003	8.25% JSW Steel Limited**	ICRA AA	50	500.65	5.05%	7.89%
INE522D07CD6	8.8% Manappuram Finance Limited	CRISIL AA	500	499.73	5.04%	8.55%
INE657H08035	9.75% Delhi International Airport Limited**	ICRA AA-	400	408.87	4.12%	9.39%
INE896L07934	9.85% IndoStar Capital Finance Limited**	CRISIL AA-	400	400.42	4.04%	10.22%
INE121A08PP7	9.1% Cholamandalam Investment and Finance Company Ltd**	ICRA AA+	300	302.44	3.05%	8.91%
INE03W107249	9.65% Aika Fincap Limited**	CRISIL AA	30,000	301.28	3.04%	9.35%
INE424H08040	8.75% Ashoka Builders Limited**	CARE AA	300	299.10	3.02%	9.27%
INE1C3207032	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.47	0.52%	9.10%
INE1C3207040	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	51.32	0.52%	9.10%
INE1C3207065	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	51.16	0.52%	9.10%
INE1C3207016	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.83	0.51%	9.40%
INE1C3207081	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.72	0.51%	9.15%
INE1C3207073	9.35% Telangana State Industrial Infrastructure Corporation Limited	FITCH AA(CE)	50	50.65	0.51%	9.29%
INE1C3207057	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.64	0.51%	9.03%
INE1C3207024	9.35% Telangana State Industrial Infrastructure Corporation Limited**	FITCH AA(CE)	50	50.49	0.51%	9.50%
	Zero Coupon Bonds					
INE0H7R07066	National Highways Infra Trust**	CARE AAA	250	128.78	1.30%	7.80%
INE0H7R07058	National Highways Infra Trust**	CARE AAA	250	119.19	1.20%	7.82%
	Subtotal			8,332.02	84.02%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
INE0REK15015	Sansar Trust**	ICRA AAA(SO)	74	83.66	0.84%	9.06%
	Subtotal			83.66	0.84%	
	Total			8,415.68	84.86%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,260.26	12.71%	
	Total			1,260.26	12.71%	
	Alternative Investment Fund Units					
INF0RQ622028	Corporate Debt Market Development Fund Class A2		418	46.16	0.47%	
	Subtotal			46.16	0.47%	
	Total			46.16	0.47%	
	OTHERS					
	Cash Margin - CCIL			2.97	0.03%	
	Total			2.97	0.03%	
	Net Current Assets			194.19	1.93%	
	GRAND TOTAL			9,619.26	100.00%	

** Non Traded Securities/Illiquid Securities

Nippon India Mutual Fund has segregated debt securities of Yes Bank Limited from portfolio of the scheme due to rating downgrade by ICRA to "D" on March 6, 2020.

NIPPON INDIA STRATEGIC DEBT FUND-SEGREGATED PORTFOLIO 2

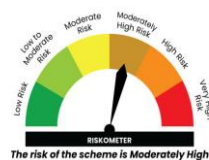
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV
	Debt Instruments				
	(a) Listed / awaiting listing on Stock Exchange				
	Non Convertible Debentures				
INES28G08352	9.5% Yes Bank Limited **#	ICRA D	320	0.00	0.00%
INES28G08394	9% Yes Bank Limited **#	ICRA D	5,700	0.00	0.00%
	Subtotal			0.00	0.00%
	(b) Privately placed / Unlisted			NIL	NIL
	Subtotal			NIL	NIL
	(c) Securitised Debt				
	Subtotal			NIL	NIL
	Total			0.00	0.00%
	Net Current Assets			0.00	100.00%
	GRAND TOTAL			0.00	100.00%

** Non Traded Securities/Illiquid Securities

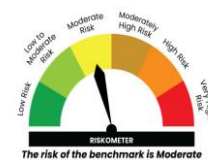
\$ Less Than 0.01% of NAV

Securities classified as below investment grade or default

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM DURATION DEBT A-III INDEX BENCHMARK RISK-O-METER



The latest available Riskometer have been used for the Benchmarks.

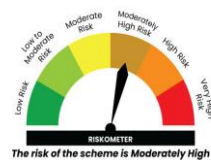
NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME (An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

[Index](#)

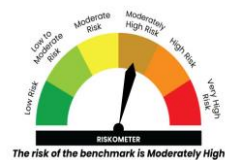
Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Equity & Equity related						
(a) Listed / awaiting listing on Stock Exchanges						
INE090A01021	ICICI Bank Limited	Banks	27,000	364.05	2.38%	
INE040A01034	HDFC Bank Limited	Banks	18,500	338.22	2.21%	
INE002A01018	Reliance Industries Limited	Petroleum Products	18,000	229.52	1.50%	
INE062A01020	State Bank of India	Banks	27,000	208.31	1.36%	
INE018A01030	Larsen & Toubro Limited	Construction	4,750	165.88	1.08%	
INE009A01021	Infosys Limited	IT - Software	10,000	157.07	1.03%	
INE238A01034	Axes Bank Limited	Banks	13,000	143.26	0.94%	
INE035A01020	Dewan Technologies (India) Limited	Consumer Durables	1,000	131.80	0.90%	
INE733E01010	NTPC Limited	Power	35,000	125.16	0.82%	
INE467801029	Tata Consultancy Services Limited	IT - Software	3,000	108.18	0.71%	
INE101A01026	Mahindra & Mahindra Limited	Automobiles	4,000	106.63	0.70%	
INE298A01020	Cummins India Limited	Industrial Products	3,000	91.56	0.60%	
INE758T01015	Zomato Limited	Retailing	43,000	86.73	0.57%	
INE775A01035	Samvardhana Motherson International Limited	Auto Components	64,000	83.81	0.55%	
INE075A01022	Wipro Limited	IT - Software	30,000	78.68	0.51%	
INE686F01025	United Breweries Limited	Beverages	3,900	77.97	0.51%	
INE299U01018	Crompton Greaves Consumer Electricals Limited	Consumer Durables	20,000	70.79	0.46%	
INE91701010	Bajaj Auto Limited	Automobiles	750	59.09	0.39%	
INE030A01027	Hindustan Unilever Limited	Diversified FMCG	2,500	56.47	0.37%	
INE123W01016	SBI Life Insurance Company Limited	Insurance	3,500	54.17	0.35%	
INE918Z01012	Kaynes Technology India Limited	Industrial Manufacturing	1,123	53.31	0.35%	
INE765G01017	ICICI Lombard General Insurance Company Limited	Insurance	2,600	46.61	0.30%	
INE099Z01011	Mishra Dhatu Nigam Limited	Aerospace & Defense	13,931	37.88	0.25%	
INE044A01036	Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2,000	34.69	0.23%	
INE974X01010	Tube Investments of India Limited	Auto Components	1,200	33.23	0.22%	
INE055S01018	Cyient Dtm Ltd	Aerospace & Defense	6,000	27.46	0.18%	
INE340A01012	Birla Corporation Limited	Cement & Cement Products	2,000	21.12	0.14%	
INE437A01024	Apollo Hospitals Enterprise Limited	Healthcare Services	300	19.85	0.13%	
Subtotal				3,011.50	19.70%	
(b) UNLISTED				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				3,011.50	19.70%	
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020160068	7.06% Government of India	SOVEREIGN	45,15,000	4,655.13	30.45%	6.90%
IN0020190024	7.62% Government of India	SOVEREIGN	25,00,000	2,715.04	17.76%	6.79%
IN0020150044	8.13% Government of India	SOVEREIGN	21,10,000	2,411.75	15.77%	6.93%
IN0020140078	8.17% Government of India	SOVEREIGN	6,50,000	745.04	4.87%	6.92%
IN0020220151	7.26% Government of India	SOVEREIGN	5,00,000	519.92	3.40%	6.71%
IN0020120062	8.3% Government of India	SOVEREIGN	2,13,600	246.29	1.61%	6.92%
IN0020110063	8.83% Government of India	SOVEREIGN	1,00,700	120.46	0.79%	6.96%
Subtotal				11,413.63	74.65%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
Total				11,413.63	74.65%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				713.80	4.67%	
Total				713.80	4.67%	
OTHERS						
Cash Margin - CCIL				5.39	0.04%	
Total				5.39	0.04%	
Net Current Assets				145.85	0.94%	
GRAND TOTAL				15,290.17	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL HYBRID 85+15 - CONSERVATIVE INDEX BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

NIPPON INDIA ETF NIFTY 8-13 YR G-SEC LONG TERM GILT (An Open Ended Index Exchange Traded Fund, Relatively High interest rate risk and Relatively Low Credit Risk.)

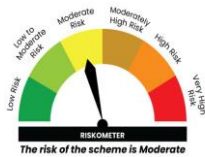
[Index](#)

Portfolio Statement as on March 31,2025

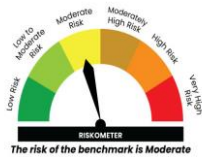
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020240126	6.79% Government of India	SOVEREIGN	10,98,91,200	1,11,511.00	46.78%	6.69%
IN0020230085	7.18% Government of India	SOVEREIGN	5,84,49,200	60,574.88	25.41%	6.71%
IN0020240019	7.1% Government of India	SOVEREIGN	5,76,32,500	59,511.67	24.96%	6.72%
	Subtotal			2,31,597.55	97.15%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			2,31,597.55	97.15%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			1,001.72	0.42%	
	Total			1,001.72	0.42%	
OTHERS						
	Cash Margin - CCIL			68.64	0.03%	
	Total			68.64	0.03%	
	Net Current Assets			5,725.17	2.40%	
	GRAND TOTAL			2,38,393.08	100.00%	

Debt Index Replication Factor (DIRF) of the scheme is : 97.15%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 8-13 YR G-SEC INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Nivesh Lakshya Fund (An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk.)

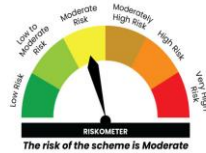
[Index](#)

Portfolio Statement as on March 31,2025

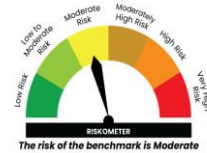
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020140078	8.17% Government of India	SOVEREIGN	13,77,75,700	1,57,920.16	16.35%	6.92%
IN0020160092	6.62% Government of India	SOVEREIGN	13,52,37,000	1,30,774.31	13.54%	7.01%
IN0020210194	6.99% Government of India	SOVEREIGN	12,60,00,000	1,26,889.94	13.14%	7.05%
IN0020150044	8.13% Government of India	SOVEREIGN	10,20,94,200	1,16,694.69	12.08%	6.93%
IN0020160068	7.06% Government of India	SOVEREIGN	9,50,56,100	98,006.26	10.15%	6.90%
IN0020130079	9.23% Government of India	SOVEREIGN	6,74,52,500	84,601.22	8.76%	6.92%
IN0020200252	6.67% Government of India	SOVEREIGN	7,63,83,700	74,397.42	7.70%	7.00%
IN0020200054	7.16% Government of India	SOVEREIGN	4,34,52,000	44,814.65	4.64%	7.02%
IN0020240027	7.23% Government of India	SOVEREIGN	2,80,00,000	29,355.40	3.04%	6.80%
IN0020230077	7.18% Government of India	SOVEREIGN	1,50,00,000	15,612.59	1.62%	6.80%
IN0020220029	7.54% Government of India	SOVEREIGN	1,35,00,000	14,411.05	1.49%	6.78%
IN0020190032	7.72% Government of India	SOVEREIGN	1,14,98,000	12,623.63	1.31%	7.00%
IN0020240134	6.92% Government of India	SOVEREIGN	1,05,00,000	10,726.12	1.11%	6.80%
IN0020200050	6.63% Government of India	SOVEREIGN	75,00,000	7,591.16	0.79%	6.90%
IN0020120062	8.3% Government of India	SOVEREIGN	47,37,900	5,463.00	0.57%	6.92%
IN0020100031	8.3% Government of India	SOVEREIGN	30,00,000	3,441.22	0.36%	6.85%
IN0020110063	8.83% Government of India	SOVEREIGN	27,77,000	3,321.83	0.34%	6.96%
IN0020190040	7.69% Government of India	SOVEREIGN	15,00,000	1,635.17	0.17%	6.93%
Subtotal				9,38,279.82	97.16%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	NIL
Total				9,38,279.82	97.16%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				5,544.69	0.57%	
Total				5,544.69	0.57%	
Alternative Investment Fund Units						
INFORQ622028	Corporate Debt Market Development Fund Class A2		23,036	2,541.99	0.26%	
Subtotal				2,541.99	0.26%	
Total				2,541.99	0.26%	
OTHERS						
Cash Margin - CCIL				16.19	0.00%	
Total				16.19	0.00%	
Net Current Assets				19,537.34	2.01%	
GRAND TOTAL				9,65,920.03	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

NIPPON INDIA ETF NIFTY 1D RATE LIQUID BEES (An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo on G-Sec or T-bills /Repo & Reverse Repo with daily Dividend and compulsory Reinvestment of Income Distribution cum capital withdrawal option. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

[Index](#)

Portfolio Statement as on March 31,2025

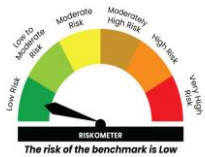
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			11,41,437.01	100.11%	
	Total			11,41,437.01	100.11%	
	OTHERS					
	Cash Margin - CCIL			358.60	0.03%	
	Total			358.60	0.03%	
	Net Current Assets			(1,585.18)	-0.14%	
	GRAND TOTAL			11,40,210.43	100.00%	

Debt Index Replication Factor (DIRF) of the scheme is : 99.89%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 1D RATE INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Overnight Fund (An open-ended debt scheme investing in overnight securities. Relatively Low Interest Rate Risk and Relatively Low Credit Risk.)

[Index](#)

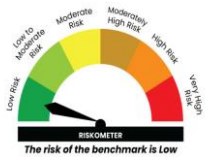
Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Money Market Instruments						
Treasury Bill						
IN002024X409	91 Days Tbill		1,60,00,000	15,975.26	3.37%	6.28%
IN002024X425	91 Days Tbill		1,60,00,000	15,935.98	3.36%	6.38%
IN002024Z032	364 Days Tbill		1,00,00,000	9,970.91	2.10%	6.26%
IN002024X417	91 Days Tbill		55,00,000	5,484.68	1.16%	6.37%
IN002024Y266	182 Days Tbill		40,00,000	3,993.82	0.84%	6.28%
IN002024Z016	364 Days Tbill		15,00,000	1,499.48	0.32%	6.36%
Triparty Repol/ Reverse Repo Instrument						
	Reverse Repo			4,13,454.61	87.26%	
	Triparty Repo			6,233.06	1.32%	
	Total			4,72,548.00	99.73%	
OTHERS						
	Cash Margin - CCIL			1,153.17	0.24%	
	Total			1,153.17	0.24%	
	Net Current Assets			127.34	0.03%	
	GRAND TOTAL			4,73,828.51	100.00%	

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL LIQUID OVERNIGHT INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Fixed Horizon Fund XLJ Series 8 (A Close Ended Income Scheme. Relatively high interest rate risk and Moderate Credit Risk)

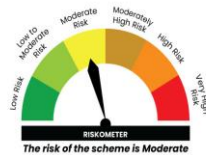
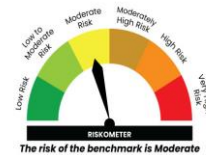
[Index](#)

Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520190019	8.14% State Government Securities	SOVEREIGN	23,56,500	2,459.94	38.32%	6.99%
IN1520190035	8.17% State Government Securities	SOVEREIGN	15,00,000	1,567.90	24.43%	6.99%
IN3520200137	6.94% State Government Securities	SOVEREIGN	2,50,000	250.49	3.90%	7.00%
IN2220220015	7.11% State Government Securities	SOVEREIGN	2,10,000	212.01	3.30%	6.95%
IN2020180146	8.31% State Government Securities	SOVEREIGN	1,90,000	198.94	3.10%	7.02%
IN2920190021	8.15% State Government Securities	SOVEREIGN	1,81,800	189.67	2.96%	7.02%
IN1520180333	8.14% State Government Securities	SOVEREIGN	1,70,000	177.37	2.76%	6.99%
IN3120180200	8.08% State Government Securities	SOVEREIGN	1,70,000	176.80	2.75%	6.96%
IN1920180206	8.32% State Government Securities	SOVEREIGN	1,67,000	175.25	2.73%	6.99%
IN3420180181	8.39% State Government Securities	SOVEREIGN	1,50,000	157.54	2.45%	7.03%
IN1520180275	8.3% State Government Securities	SOVEREIGN	1,28,600	134.70	2.10%	6.99%
IN3320180174	8.43% State Government Securities	SOVEREIGN	1,00,000	105.24	1.64%	7.00%
IN1920180214	8.16% State Government Securities	SOVEREIGN	62,900	65.68	1.02%	6.99%
IN1920180180	8.34% State Government Securities	SOVEREIGN	50,000	52.46	0.82%	6.99%
IN1920180149	8.19% State Government Securities	SOVEREIGN	50,000	52.17	0.81%	6.99%
IN3720180063	8.31% State Government Securities	SOVEREIGN	40,000	41.84	0.65%	7.05%
IN1020140134	8.5% State Government Securities	SOVEREIGN	30,000	31.47	0.49%	7.19%
IN000329C044	GOI STRIPS (MD 19/03/2029)	SOVEREIGN	36,000	27.82	0.43%	6.71%
IN2920180261	8.36% State Government Securities	SOVEREIGN	22,400	23.46	0.37%	7.00%
IN1420180144	8.36% State Government Securities	SOVEREIGN	15,000	15.73	0.25%	7.02%
IN1920180222	8.06% State Government Securities	SOVEREIGN	15,000	15.62	0.24%	6.98%
IN1720180059	8.43% State Government Securities	SOVEREIGN	10,000	10.50	0.16%	7.05%
IN3320180125	8.22% State Government Securities	SOVEREIGN	10,000	10.44	0.16%	7.00%
IN1020220613	7.54% State Government Securities	SOVEREIGN	10,000	10.21	0.16%	7.02%
IN2920180303	8.32% State Government Securities	SOVEREIGN	8,000	8.38	0.13%	7.02%
Subtotal				6,171.65	96.13%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				6,171.65	96.13%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				78.33	1.22%	
Total				78.33	1.22%	
OTHERS						
Cash Margin - CCIL				0.01	0.00%	
Total				0.01	0.00%	
Net Current Assets				168.65	2.65%	
GRAND TOTAL				6,418.64	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL DYNAMIC GILT INDEX
BENCHMARK RISK-O-METER

"The latest available Riskometer have been used for the Benchmarks."

NIPPON INDIA ETF NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT (An open-ended Target Maturity Exchange Traded SDL Fund predominately investing in constituents of Nifty SDL Apr 2026 Top 20 Equal Weight Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

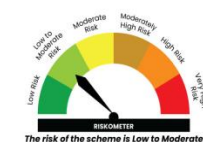
[Index](#)

Portfolio Statement as on March 31,2025

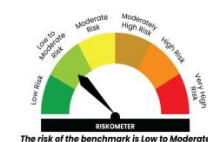
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3320150383	8.89% State Government Securities	SOVEREIGN	2,42,51,000	24,718.46	4.71%	6.68%
IN3420150150	8.88% State Government Securities	SOVEREIGN	2,15,15,000	21,937.81	4.18%	6.68%
IN3520180131	8.04% State Government Securities	SOVEREIGN	1,98,27,000	20,091.75	3.83%	6.70%
IN3520150104	8.27% State Government Securities	SOVEREIGN	1,85,36,000	18,832.37	3.59%	6.69%
IN3520150137	8.51% State Government Securities	SOVEREIGN	1,77,52,100	18,032.10	3.45%	6.68%
IN2020150164	8.69% State Government Securities	SOVEREIGN	1,69,00,000	17,200.21	3.28%	6.71%
IN2920150249	8.48% State Government Securities	SOVEREIGN	1,38,20,300	14,033.73	2.67%	6.69%
IN3220150375	8.53% State Government Securities	SOVEREIGN	1,30,36,000	13,304.13	2.53%	6.68%
IN4520150124	8.31% State Government Securities	SOVEREIGN	1,25,41,500	12,794.40	2.42%	6.67%
IN2020150099	7.99% State Government Securities	SOVEREIGN	1,24,40,700	12,535.00	2.39%	6.72%
IN1320150049	8.82% State Government Securities	SOVEREIGN	1,18,90,100	12,119.31	2.31%	6.67%
IN3420150168	8.57% State Government Securities	SOVEREIGN	1,11,90,000	11,388.24	2.17%	6.69%
IN2020150149	8.42% State Government Securities	SOVEREIGN	1,11,60,000	11,318.70	2.16%	6.69%
IN1520150120	8.46% State Government Securities	SOVEREIGN	1,06,00,000	10,764.88	2.05%	6.66%
IN1920150076	8.27% State Government Securities	SOVEREIGN	98,52,900	9,980.93	1.90%	6.63%
IN2220150121	8.12% State Government Securities	SOVEREIGN	97,47,400	9,834.37	1.87%	6.71%
IN2920150264	8.55% State Government Securities	SOVEREIGN	92,07,000	9,367.78	1.78%	6.70%
IN4520150132	8.52% State Government Securities	SOVEREIGN	92,00,000	9,346.87	1.78%	6.67%
IN2220150196	8.67% State Government Securities	SOVEREIGN	89,25,000	9,084.74	1.73%	6.68%
IN2220150204	8.51% State Government Securities	SOVEREIGN	87,86,700	8,939.04	1.70%	6.69%
IN1320150056	8.8% State Government Securities	SOVEREIGN	87,00,000	8,867.22	1.69%	6.68%
IN3220150361	8.58% State Government Securities	SOVEREIGN	86,17,400	8,713.20	1.67%	6.69%
IN1020150125	8.39% State Government Securities	SOVEREIGN	85,00,000	8,619.61	1.64%	6.69%
IN3420150127	8.31% State Government Securities	SOVEREIGN	80,79,100	8,183.11	1.56%	6.68%
IN2020150156	8.4% State Government Securities	SOVEREIGN	80,00,000	8,124.15	1.55%	6.69%
IN1320150031	8.54% State Government Securities	SOVEREIGN	75,00,000	7,621.01	1.45%	6.67%
IN2220150154	8.26% State Government Securities	SOVEREIGN	75,14,900	7,600.10	1.45%	6.72%
IN1920150084	8.38% State Government Securities	SOVEREIGN	69,44,400	7,043.75	1.34%	6.69%
IN2120150086	8.39% State Government Securities	SOVEREIGN	68,19,000	6,916.05	1.32%	6.67%
IN2120150106	8.78% State Government Securities	SOVEREIGN	65,00,000	6,661.68	1.28%	6.67%
IN2920200028	7.9% State Government Securities	SOVEREIGN	65,00,000	6,576.63	1.25%	6.79%
IN2920150215	8.16% State Government Securities	SOVEREIGN	65,00,000	6,562.97	1.25%	6.71%
IN1620150095	8.15% State Government Securities	SOVEREIGN	65,00,000	6,559.45	1.25%	6.70%
IN1920150043	8.19% State Government Securities	SOVEREIGN	64,40,500	6,461.91	1.22%	6.71%
IN3420150135	8.4% State Government Securities	SOVEREIGN	62,96,800	6,385.35	1.22%	6.68%
IN3420150143	8.51% State Government Securities	SOVEREIGN	56,00,000	5,688.24	1.08%	6.68%
IN3120150138	8.15% State Government Securities	SOVEREIGN	55,80,000	5,631.74	1.07%	6.69%
IN2920150231	8.39% State Government Securities	SOVEREIGN	55,00,000	5,577.01	1.06%	6.69%
IN1920150068	8.27% State Government Securities	SOVEREIGN	47,09,900	4,763.63	0.91%	6.72%
IN2220150147	8.21% State Government Securities	SOVEREIGN	46,47,000	4,695.39	0.89%	6.72%
IN1020150133	8.72% State Government Securities	SOVEREIGN	45,00,000	4,581.92	0.87%	6.69%
IN2220150188	8.17% State Government Securities	SOVEREIGN	44,64,000	4,533.67	0.86%	6.68%
IN2120150064	8.15% State Government Securities	SOVEREIGN	42,00,000	4,239.23	0.81%	6.67%
IN3720150066	8.42% State Government Securities	SOVEREIGN	41,00,000	4,157.65	0.79%	6.72%
IN2220150162	8.29% State Government Securities	SOVEREIGN	41,02,500	4,153.63	0.79%	6.68%
IN3120150187	8.38% State Government Securities	SOVEREIGN	40,26,000	4,084.98	0.78%	6.67%
IN1020150141	8.57% State Government Securities	SOVEREIGN	40,00,000	4,070.54	0.78%	6.70%
IN1320200133	8.82% State Government Securities	SOVEREIGN	40,00,000	3,977.72	0.76%	6.64%
IN3720150074	8.82% State Government Securities	SOVEREIGN	35,00,000	3,566.77	0.68%	6.72%
IN1620150103	8.27% State Government Securities	SOVEREIGN	35,00,000	3,538.02	0.67%	6.69%
IN1020150075	7.98% State Government Securities	SOVEREIGN	35,00,000	3,524.80	0.67%	6.71%
IN2020150115	8.17% State Government Securities	SOVEREIGN	30,00,000	3,029.10	0.58%	6.71%
IN2220150139	8.15% State Government Securities	SOVEREIGN	30,00,000	3,028.82	0.58%	6.71%
IN3120150179	8.27% State Government Securities	SOVEREIGN	29,00,000	2,936.69	0.56%	6.67%
IN3120150112	8.78% State Government Securities	SOVEREIGN	27,24,000	2,744.56	0.52%	6.68%
IN1920150092	8.67% State Government Securities	SOVEREIGN	26,00,000	2,647.10	0.50%	6.65%
IN2220150170	8.36% State Government Securities	SOVEREIGN	25,00,000	2,534.87	0.48%	6.68%
IN3120160012	8.01% State Government Securities	SOVEREIGN	25,00,000	2,533.46	0.48%	6.78%
IN3520150043	8.32% State Government Securities	SOVEREIGN	25,00,000	2,532.08	0.48%	6.70%
IN2920150207	8.14% State Government Securities	SOVEREIGN	25,00,000	2,522.65	0.48%	6.71%
IN2220150113	7.99% State Government Securities	SOVEREIGN	25,00,000	2,519.02	0.48%	6.71%
IN3420150077	7.97% State Government Securities	SOVEREIGN	25,00,000	2,517.38	0.48%	6.73%
IN2920210464	8.2% State Government Securities	SOVEREIGN	25,00,000	2,495.66	0.47%	6.69%
IN1620150111	8.27% State Government Securities	SOVEREIGN	22,00,000	2,225.22	0.42%	6.72%
IN2920150256	8.65% State Government Securities	SOVEREIGN	20,00,000	2,035.22	0.39%	6.69%
IN1520200147	7.47% State Government Securities	SOVEREIGN	20,00,000	2,008.74	0.38%	6.68%
IN1920150035	8.14% State Government Securities	SOVEREIGN	16,00,000	1,611.46	0.31%	6.71%
IN3420150085	8.15% State Government Securities	SOVEREIGN	15,50,000	1,563.96	0.30%	6.73%
IN1520150096	8.2% State Government Securities	SOVEREIGN	15,00,000	1,515.67	0.29%	6.71%
IN1520150039	8.29% State Government Securities	SOVEREIGN	15,00,000	1,509.88	0.29%	6.69%
IN1020150091	8.24% State Government Securities	SOVEREIGN	14,74,900	1,469.55	0.28%	6.72%
IN2020150107	8.18% State Government Securities	SOVEREIGN	12,00,000	1,210.96	0.23%	6.71%
IN3120150203	8.69% State Government Securities	SOVEREIGN	10,79,500	1,099.05	0.21%	6.67%
IN1420150089	8.4% State Government Securities	SOVEREIGN	10,00,000	1,014.13	0.19%	6.70%
IN3120160020	7.95% State Government Securities	SOVEREIGN	10,00,000	1,013.10	0.19%	6.78%
IN3320150326	8.15% State Government Securities	SOVEREIGN	10,00,000	1,008.12	0.19%	6.71%
IN1920150027	7.99% State Government Securities	SOVEREIGN	10,00,000	1,007.61	0.19%	6.71%
IN1620150079	8.23% State Government Securities	SOVEREIGN	10,00,000	1,006.44	0.19%	6.65%
IN2920150223	8.3% State Government Securities	SOVEREIGN	6,59,500	667.90	0.12%	6.69%
IN3220160110	8.02% State Government Securities	SOVEREIGN	5,00,000	506.70	0.10%	6.78%
IN2820160025	7.96% State Government Securities	SOVEREIGN	5,00,000	506.53	0.10%	6.78%
IN2820160017	7.98% State Government Securities	SOVEREIGN	5,00,000	506.51	0.10%	6.78%
IN1520210171	6.18% State Government Securities	SOVEREIGN	5,00,000	498.59	0.09%	6.63%
IN3520150027	8.19% State Government Securities	SOVEREIGN	3,47,000	350.43	0.07%	6.70%
IN1920150050	8.22% State Government Securities	SOVEREIGN	2,85,000	287.99	0.05%	6.72%
IN3520150050	8.53% State Government Securities	SOVEREIGN	2,46,600	250.84	0.05%	6.71%
IN2720150043	8.38% State Government Securities	SOVEREIGN	1,40,600	142.57	0.03%	6.69%
IN2920210363	8.09% State Government Securities	SOVEREIGN	1,14,400	114.00	0.02%	6.69%
IN3320150367	8.39% State Government Securities	SOVEREIGN	1,00,000	101.42	0.02%	6.68%
IN2020150065	8.29% State Government Securities	SOVEREIGN	1,00,000	100.52	0.02%	6.61%
IN1620150087	8.16% State Government Securities	SOVEREIGN	98,100	98.77	0.02%	6.65%
IN3120150070	8.29% State Government Securities	SOVEREIGN	80,000	80.42	0.02%	6.58%
IN3420150093	8.18% State Government Securities	SOVEREIGN	60,000	60.58	0.01%	6.73%
IN2120150049	8.25% State Government Securities	SOVEREIGN	50,000	50.33	0.01%	6.62%
IN1020150158	8.09% State Government Securities	SOVEREIGN	30,000	30.42	0.01%	6.69%
Subtotal				5,14,882.53	98.98%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	
Subtotal				NIL	NIL	
Total				5,14,882.53	98.98%	
Money Market Instruments						
IN0020242347	Treasury Bill					
	364 Days Tbill		5,00,000	479.18	0.09%	6.42%
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			1,672.73	0.32%	
Total				2,151.91	0.41%	
OTHERS						
Cash Margin - CCIL				94.85	0.02%	
Total				94.85	0.02%	
Net Current Assets				7,827.66	1.51%	
GRAND TOTAL				5,24,956.95	100.00%	

Debt Index Replication Factor (DIRF) of the scheme is : 98.08%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL APR 2026 TOP 20 EQUAL WEIGHT INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

NIPPON INDIA ETF NIFTY 5 YR BENCHMARK G-SEC (An open ended scheme replicating/tracking Nifty 5 yr Benchmark G-Sec Index. Relatively High interest rate risk and Relatively Low Credit Risk.)

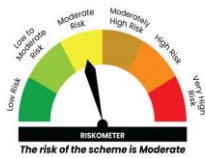
[Index](#)

Portfolio Statement as on March 31,2025

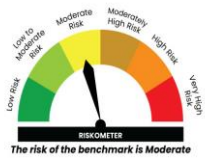
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
IND020240076	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
	7.02% Government of India	SOVEREIGN	1.73,00,000	17,749.26	96.91%	6.61%
	Subtotal			17,749.26	96.91%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			17,749.26	96.91%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			50.35	0.27%	
	Total			50.35	0.27%	
	OTHERS					
	Cash Margin - CCIL			100.68	0.55%	
	Total			100.68	0.55%	
	Net Current Assets			415.94	2.27%	
	GRAND TOTAL			18,316.13	100.00%	

Debt Index Replication Factor (DIRF) of the scheme is : 96.91%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY 5 YR BENCHMARK G-SEC INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Fixed Horizon Fund - XLIII- Series 1 (A Close Ended Income Scheme, Moderate Interest rate risk and Moderate credit Risk)

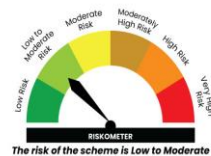
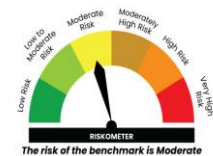
[Index](#)

Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN2220160013	8.08% State Government Securities	SOVEREIGN	77,98,400	7,822.97	35.27%	6.78%
IN3120160053	8.07% State Government Securities	SOVEREIGN	59,12,400	6,006.08	26.74%	6.78%
IN1620160052	8.18% State Government Securities	SOVEREIGN	20,00,000	2,030.90	9.04%	6.93%
IN2220160021	7.96% State Government Securities	SOVEREIGN	10,50,000	1,065.81	4.74%	6.78%
IN1520160053	8.05% State Government Securities	SOVEREIGN	10,00,000	1,015.67	4.52%	6.77%
IN000626C076	GOI STRIPS (MD 16/06/2026)	SOVEREIGN	9,65,000	892.91	3.98%	6.64%
IN000626C043	GOVT. STOCK 12JUN2026C STRP	SOVEREIGN	8,00,000	740.77	3.30%	6.64%
IN3120160715	7.72% State Government Securities	SOVEREIGN	5,00,000	504.02	2.24%	6.88%
IN3120150203	8.69% State Government Securities	SOVEREIGN	3,35,000	341.07	1.52%	6.67%
IN2920150264	8.55% State Government Securities	SOVEREIGN	1,88,000	191.28	0.85%	6.70%
IN1520160038	7.98% State Government Securities	SOVEREIGN	1,40,000	141.93	0.63%	6.77%
IN2920150355	8.39% State Government Securities	SOVEREIGN	1,07,000	108.56	0.48%	6.90%
IN1020160025	8.09% State Government Securities	SOVEREIGN	1,03,500	105.15	0.47%	6.79%
IN000626C035	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2026)	SOVEREIGN	1,10,200	101.95	0.45%	6.64%
IN2920160123	8.19% State Government Securities	SOVEREIGN	1,00,000	101.53	0.45%	6.97%
IN1520160046	7.98% State Government Securities	SOVEREIGN	1,00,000	101.42	0.45%	6.77%
IN2920150256	8.65% State Government Securities	SOVEREIGN	90,800	92.40	0.41%	6.69%
IN000426P016	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	94,000	87.98	0.39%	6.64%
IN1620150186	8.21% State Government Securities	SOVEREIGN	75,000	76.01	0.34%	6.91%
IN1620160060	7.98% State Government Securities	SOVEREIGN	68,000	69.03	0.31%	6.79%
IN2020150164	8.69% State Government Securities	SOVEREIGN	55,000	55.96	0.25%	6.71%
IN3120160038	8.01% State Government Securities	SOVEREIGN	35,000	35.49	0.16%	6.78%
IN000426C030	GOI Strips (MD 12/04/2026)	SOVEREIGN	27,900	26.11	0.12%	6.64%
IN2220150204	8.51% State Government Securities	SOVEREIGN	25,000	25.43	0.11%	6.69%
IN3420150168	8.57% State Government Securities	SOVEREIGN	20,000	20.35	0.09%	6.69%
IN0020089077	8% Government of India	SOVEREIGN	17,000	17.22	0.08%	6.74%
	Subtotal			21,878.02	97.39%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			21,878.02	97.39%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			142.06	0.63%	
	Total			142.06	0.63%	
	OTHERS					
	Cash Margin - CCIL			0.11	0.00%	
	Total			0.11	0.00%	
	Net Current Assets			442.18	1.98%	
	GRAND TOTAL			22,462.37	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER

"The latest available Riskometer have been used for the Benchmarks."

Nippon India Fixed Horizon Fund -
XLIII - Series 5(A Close Ended Income Scheme, Relatively high
interest rate risk and Moderate Credit Risk)

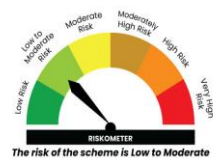
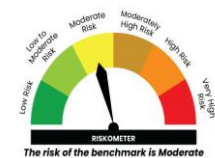
[Index](#)

Portfolio Statement as on March 31, 2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN3120180010	8.05% State Government Securities	SOVEREIGN	74,27,500	7,670.90	44.19%	6.96%
IN4520200093	6.99% State Government Securities	SOVEREIGN	61,90,000	6,218.34	35.83%	6.94%
IN1020180080	8.39% State Government Securities	SOVEREIGN	4,50,000	468.67	2.70%	7.01%
IN000628C072	GOI STRIPS (MD16/06/2028)	SOVEREIGN	5,48,000	445.05	2.56%	6.70%
IN000628C049	GOI Strips (MD 12/06/2028)	SOVEREIGN	5,15,000	418.55	2.41%	6.70%
IN3120180051	8.32% State Government Securities	SOVEREIGN	2,87,700	299.46	1.73%	6.97%
IN1620180035	8.57% State Government Securities	SOVEREIGN	2,20,000	230.70	1.33%	6.99%
IN2120180046	8.55% State Government Securities	SOVEREIGN	1,95,000	204.34	1.18%	7.00%
IN000728C013	GOI STRIPS (MD 02/07/2028)	SOVEREIGN	2,31,000	187.10	1.08%	6.69%
IN3320160127	8.49% State Government Securities	SOVEREIGN	1,71,000	177.79	1.02%	7.19%
IN000628C031	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2028)	SOVEREIGN	1,42,600	115.79	0.67%	6.70%
IN1520170193	8.19% State Government Securities	SOVEREIGN	70,000	72.37	0.42%	6.98%
IN2920180121	8.54% State Government Securities	SOVEREIGN	60,000	62.84	0.36%	7.00%
IN2020180047	8.41% State Government Securities	SOVEREIGN	51,000	53.22	0.31%	6.98%
IN2820180049	8.34% State Government Securities	SOVEREIGN	50,000	52.06	0.30%	6.98%
IN3120170128	8.28% State Government Securities	SOVEREIGN	50,000	51.85	0.30%	6.96%
IN1620170168	8.14% State Government Securities	SOVEREIGN	50,000	51.71	0.30%	6.97%
IN3620180064	8.53% State Government Securities	SOVEREIGN	20,000	20.95	0.12%	6.99%
IN3320180034	8.45% State Government Securities	SOVEREIGN	10,000	10.45	0.06%	6.99%
IN3320150607	8.71% State Government Securities	SOVEREIGN	10,000	10.44	0.06%	7.17%
IN2920180030	8.16% State Government Securities	SOVEREIGN	10,000	10.35	0.06%	7.00%
IN1520180044	8.16% State Government Securities	SOVEREIGN	8,000	8.29	0.05%	6.96%
IN1520230047	7.22% State Government Securities	SOVEREIGN	8,000	8.09	0.05%	6.93%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	5,000	4.40	0.03%	6.68%
IN2220230030	7.2% State Government Securities	SOVEREIGN	2,600	2.63	0.02%	6.94%
IN2020180039	8.33% State Government Securities	SOVEREIGN	2,000	2.08	0.01%	6.98%
IN3420170216	8.09% State Government Securities	SOVEREIGN	2,000	2.06	0.01%	7.00%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,000	1.73	0.01%	6.68%
	Subtotal			16,862.21	97.17%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			16,862.21	97.17%	
Money Market Instruments						
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			54.07	0.31%	
	Total			54.07	0.31%	
OTHERS						
	Cash Margin - CCIL			0.07	0.00%	
	Total			0.07	0.00%	
	Net Current Assets			441.02	2.52%	
	GRAND TOTAL			17,357.37	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL MEDIUM TO LONG DURATION DEBT A-III INDEX
BENCHMARK RISK-O-METER

"The latest available Riskometer have been used for the Benchmarks."

Nippon India Nifty AAA CPSE Bond Plus
 SOL - Apr 2027 Maturity 60-40 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA CPSE Bond Plus SOL - Apr 2027 60-40 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)
 Portfolio Statement as on March 31, 2025

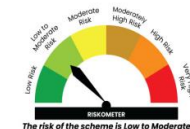
[Index](#)

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1920160109	7.75% State Government Securities	SOVEREIGN	1,20,00,000	12,213.71	3.95%	6.85%
IN2120160106	7.75% State Government Securities	SOVEREIGN	1,00,43,700	10,221.67	2.97%	6.87%
IN1920160117	7.85% State Government Securities	SOVEREIGN	80,70,000	8,232.77	2.39%	6.85%
IN1920160202	7.71% State Government Securities	SOVEREIGN	75,00,000	7,629.20	2.22%	6.85%
IN2020160130	7.15% State Government Securities	SOVEREIGN	72,81,000	7,327.71	2.13%	6.87%
IN3420160175	7.92% State Government Securities	SOVEREIGN	70,00,000	7,141.74	2.07%	6.91%
IN1920200347	6.58% State Government Securities	SOVEREIGN	65,00,000	6,484.20	1.88%	6.82%
IN3420160167	7.78% State Government Securities	SOVEREIGN	60,00,000	6,104.14	1.77%	6.91%
IN3220160267	7.41% State Government Securities	SOVEREIGN	55,00,000	5,559.03	1.61%	6.80%
IN3220170019	7.67% State Government Securities	SOVEREIGN	50,00,000	5,085.15	1.48%	6.87%
IN1920160059	7.08% State Government Securities	SOVEREIGN	42,84,500	4,323.09	1.26%	6.76%
IN3220160309	7.2% State Government Securities	SOVEREIGN	35,00,000	3,526.78	1.02%	6.85%
IN3220160317	7.62% State Government Securities	SOVEREIGN	25,00,000	2,537.66	0.74%	6.86%
IN2120160097	7.6% State Government Securities	SOVEREIGN	25,00,000	2,536.33	0.74%	6.87%
IN1320160162	7.59% State Government Securities	SOVEREIGN	25,00,000	2,535.46	0.74%	6.88%
IN3420160043	7.63% State Government Securities	SOVEREIGN	25,00,000	2,526.79	0.73%	6.83%
IN2220160120	7.25% State Government Securities	SOVEREIGN	25,00,000	2,524.11	0.73%	6.76%
IN2020200290	6.72% State Government Securities	SOVEREIGN	25,00,000	2,499.17	0.73%	6.85%
IN1620160292	7.64% State Government Securities	SOVEREIGN	20,00,000	2,032.59	0.59%	6.87%
IN3120160129	7.23% State Government Securities	SOVEREIGN	20,00,000	2,016.86	0.59%	6.76%
IN3220160259	7.24% State Government Securities	SOVEREIGN	20,00,000	2,016.07	0.59%	6.80%
IN3120190191	7.05% State Government Securities	SOVEREIGN	20,00,000	2,011.98	0.58%	6.76%
IN2920160438	7.85% State Government Securities	SOVEREIGN	15,00,000	1,529.44	0.44%	6.87%
IN3120161424	7.62% State Government Securities	SOVEREIGN	15,00,000	1,524.46	0.44%	6.85%
IN3120160194	7.61% State Government Securities	SOVEREIGN	15,00,000	1,522.63	0.44%	6.85%
IN2120160071	7.4% State Government Securities	SOVEREIGN	15,00,000	1,516.26	0.44%	6.78%
IN2220160096	7.22% State Government Securities	SOVEREIGN	15,00,000	1,512.56	0.44%	6.76%
IN1520160196	7.19% State Government Securities	SOVEREIGN	15,00,000	1,511.49	0.44%	6.84%
IN3120160178	7.16% State Government Securities	SOVEREIGN	15,00,000	1,510.49	0.44%	6.84%
IN3420160142	7.21% State Government Securities	SOVEREIGN	15,00,000	1,510.42	0.44%	6.80%
IN1920160075	7.19% State Government Securities	SOVEREIGN	15,00,000	1,510.07	0.44%	6.86%
IN1320160121	7.1% State Government Securities	SOVEREIGN	15,00,000	1,509.75	0.44%	6.79%
IN2020160056	7.98% State Government Securities	SOVEREIGN	12,00,000	1,217.86	0.35%	6.81%
IN2120161309	7.4% State Government Securities	SOVEREIGN	10,00,000	1,017.76	0.30%	6.85%
IN4520160115	7.4% State Government Securities	SOVEREIGN	10,00,000	1,010.66	0.29%	6.79%
IN3420160092	7.42% State Government Securities	SOVEREIGN	10,00,000	1,010.66	0.29%	6.81%
IN1620160243	7.28% State Government Securities	SOVEREIGN	10,00,000	1,009.64	0.29%	6.79%
IN3420160134	7.16% State Government Securities	SOVEREIGN	10,00,000	1,005.97	0.29%	6.80%
IN1920160042	6.83% State Government Securities	SOVEREIGN	10,00,000	1,002.70	0.29%	6.76%
IN2020160155	7.8% State Government Securities	SOVEREIGN	5,00,000	509.38	0.15%	6.87%
IN2020160148	7.77% State Government Securities	SOVEREIGN	5,00,000	508.92	0.15%	6.87%
IN2020170014	7.64% State Government Securities	SOVEREIGN	5,00,000	508.05	0.15%	6.86%
IN2020160033	7.85% State Government Securities	SOVEREIGN	5,00,000	506.98	0.15%	6.80%
IN1920160020	7.96% State Government Securities	SOVEREIGN	5,00,000	506.57	0.15%	6.77%
IN3120160087	7.62% State Government Securities	SOVEREIGN	5,00,000	506.03	0.15%	6.78%
IN2120160014	7.62% State Government Securities	SOVEREIGN	5,00,000	505.90	0.15%	6.80%
IN1920160160	7.24% State Government Securities	SOVEREIGN	5,00,000	504.70	0.15%	6.76%
IN2020160098	7.15% State Government Securities	SOVEREIGN	5,00,000	503.26	0.15%	6.80%
IN1020160066	6.03% State Government Securities	SOVEREIGN	4,18,400	424.41	0.12%	6.85%
IN1620160276	7.8% State Government Securities	SOVEREIGN	20,000	20.37	0.01%	6.87%
Non Convertible Debentures						
INE020B08E09	7.56% REC Limited**	CRISIL AAA	20,000	20,062.08	5.93%	7.25%
INE053F07963	7.85% Indian Railway Finance Corporation Limited**	CRISIL AAA	1,985	19,082.29	5.54%	7.13%
INE134E08MC7	7.77% Power Finance Corporation Limited	CRISIL AAA	11,500	11,569.10	3.36%	7.30%
INE020B08A43	7.52% REC Limited**	CRISIL AAA	1,002	10,056.72	2.92%	7.24%
INE255F08D00	7.58% National Bank For Agriculture and Rural Development	CRISIL AAA	9,000	9,020.00	2.62%	7.30%
INE134E08B19	7.6% Power Finance Corporation Limited**	CRISIL AAA	850	8,576.03	2.49%	7.21%
INE752E07QC4	7.36% Power Grid Corporation of India Limited**	CRISIL AAA	800	8,015.52	2.33%	7.18%
INE053F08B04	7.23% Indian Railway Finance Corporation Limited**	CRISIL AAA	7,500	7,503.16	2.18%	7.23%
INE134E08FC5	7.62% Export Import Bank of India**	CRISIL AAA	600	6,529.00	1.90%	7.30%
INE053F08B12	7.41% Indian Railway Finance Corporation Limited**	CRISIL AAA	6,500	6,519.31	1.89%	7.23%
INE206D08D20	8.4% Nuclear Power Corporation Of India Limited**	CRISIL AAA	590	6,018.76	1.75%	7.21%
INE206D08D79	8.14% Nuclear Power Corporation Of India Limited**	CRISIL AAA	550	5,617.19	1.63%	7.09%
INE053F08B38	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	5,300	5,333.28	1.55%	7.23%
INE134E08M28	7.55% Power Finance Corporation Limited**	CRISIL AAA	5,000	5,027.26	1.46%	7.26%
INE134E08D00	7.23% Power Finance Corporation Limited**	CRISIL AAA	500	5,000.11	1.45%	7.20%
INE752E07K46	8.05% NTPC Limited**	CRISIL AAA	490	4,943.03	1.44%	7.16%
INE134E08B1E	8.03% Power Finance Corporation Limited**	CRISIL AAA	450	4,531.04	1.32%	7.32%
INE134E08B1P	7.13% Power Finance Corporation Limited	CRISIL AAA	400	3,989.03	1.16%	7.35%
INE848E07A11	7.38% NHPC Limited**	ICRA AAA	1,650	3,317.00	0.96%	7.03%
INE752E07OE0	7.89% Power Grid Corporation of India Limited**	CRISIL AAA	300	3,038.93	0.88%	7.14%
INE134E08B1X	7.75% Power Finance Corporation Limited**	CRISIL AAA	300	3,036.32	0.88%	7.20%
INE752E07K22	8.1% NTPC Limited**	CRISIL AAA	300	3,028.99	0.88%	7.16%
INE134E08B16	8.02% Export Import Bank of India**	CRISIL AAA	300	3,023.00	0.88%	7.22%
INE020B08A48	7.95% REC Limited**	CRISIL AAA	250	2,533.19	0.74%	7.20%
INE752E07N52	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	250	2,522.76	0.73%	7.19%
INE020B08E17	7.64% REC Limited**	ICRA AAA	2,500	2,517.96	0.73%	7.25%
INE752E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,511.61	0.73%	7.17%
INE134E08B1T	7.64% Power Finance Corporation Limited**	CRISIL AAA	2,500	2,509.44	0.73%	7.30%
INE848E07A7P	7.5% NHPC Limited**	ICRA AAA	1,250	2,509.20	0.73%	7.19%
INE752E07M42	8.93% Power Grid Corporation of India Limited**	CRISIL AAA	200	2,048.30	0.60%	7.18%
INE556F08KK5	7.79% Small Industries Dev Bank of India**	CRISIL AAA	2,000	2,019.00	0.59%	7.27%
INE134E08F25	7.32% Export Import Bank of India**	CRISIL AAA	200	2,001.34	0.58%	7.22%
INE053F08B12	8.75% Indian Railway Finance Corporation Limited**	CRISIL AAA	154	1,579.06	0.46%	7.24%
INE752E07M54	8.4% Power Grid Corporation of India Limited**	CRISIL AAA	150	1,518.80	0.44%	7.19%
INE020B08A29	7.54% REC Limited**	CRISIL AAA	150	1,506.44	0.44%	7.24%
INE848E07A81	7.52% NHPC Limited**	CARE AAA	150	1,504.62	0.44%	7.20%
INE752E07J43	8.25% Power Grid Corporation of India Limited**	CRISIL AAA	80	1,032.12	0.30%	7.18%
INE848E07A10	7.35% NHPC Limited**	ICRA AAA	100	1,001.26	0.29%	7.21%
INE134E08B15	7.15% Power Finance Corporation Limited**	CRISIL AAA	100	997.45	0.29%	7.30%
INE752E07K13	8.85% Power Grid Corporation of India Limited**	CRISIL AAA	60	767.23	0.22%	7.18%
INE752E07J41	8.25% Power Grid Corporation of India Limited**	ICRA AAA	50	518.38	0.14%	7.14%
INE848E07385	8.85% NHPC Limited**	ICRA AAA	500	515.24	0.15%	7.03%
INE752E07M44	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	513.57	0.15%	7.20%
INE752E07J25	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	40	511.80	0.15%	7.19%
INE206D08B60	8.13% Nuclear Power Corporation Of India Limited**	CRISIL AAA	50	510.58	0.15%	7.09%
INE752E07N10	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	508.68	0.15%	7.19%
INE752E07K38	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	50	503.72	0.15%	7.19%
INE134E08F19	7.25% Export Import Bank of India**	CRISIL AAA	50	501.18	0.15%	7.06%
INE752E08B68	6.05% Power Grid Corporation of India Limited**	CRISIL AAA	50	490.23	0.14%	7.14%
INE556F08K22	7.23% Small Industries Dev Bank of India**	ICRA AAA	30	299.72	0.09%	7.33%
Subtotal				3,33,314.57	96.86%	
(b) Privately placed / Unlisted				NIL	NIL	NIL
Subtotal				NIL	NIL	NIL
(c) Securitised Debt				NIL	NIL	
Subtotal				NIL	NIL	
Total				3,33,314.57	96.86%	
Money Market Instruments						
IN0020242347	Treasury Bill 364 Days Tbill		4,00,000	383.35	0.11%	6.42%
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			906.94	0.26%	
Total				1,290.29	0.37%	
OTHERS						
	Cash Margin - CCL			7.25	0.00%	
Total				7.25	0.00%	
	Net Current Assets			9,604.88	2.77%	
GRAND TOTAL				3,44,216.99	100.00%	

** Non Traded Securities/Liquid Securities
 \$ Less Than 0.01% of NAV

Debt Index Replication Factor (DIRF) of the scheme is : 78.17%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA CPSE BOND PLUS SOL APR 2027 60-40 INDEX
 BENCHMARK RISK-O-METER



The latest available Riskometer have been used for the Benchmarks.

Nippon India Fixed Horizon Fund - XLIV - Series I(A Close Ended Scheme, Relatively High interest rate risk and moderate Credit Risk)

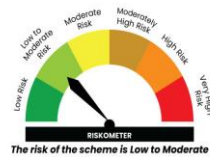
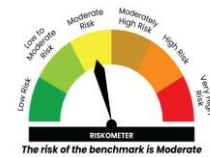
[Index](#)

Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN1520170045	7.52% State Government Securities	SOVEREIGN	45,00,000	4,568.68	61.97%	6.85%
IN000627C058	6.80% GOI (MD15/12/2060)-Strips (C)-(MD15/06/2027)	SOVEREIGN	10,07,800	873.91	11.85%	6.68%
IN000627C041	GOI STRIPS (MD 12/06/2027)	SOVEREIGN	9,55,000	828.57	11.24%	6.68%
IN000327C048	GOI STRIPS (MD 19/03/2027)	SOVEREIGN	2,31,900	204.22	2.77%	6.68%
IN000627C090	GOI Strips (MD 19/06/2027)	SOVEREIGN	2,18,000	188.90	2.56%	6.68%
IN2020160148	7.77% State Government Securities	SOVEREIGN	1,59,000	161.84	2.20%	6.87%
IN000627C033	7.63% GOI (MD17/06/2059)-Strips (C)-(MD17/06/2027)	SOVEREIGN	1,53,300	132.89	1.80%	6.68%
IN1620160284	7.89% State Government Securities	SOVEREIGN	1,25,300	127.86	1.73%	6.87%
IN000627C074	GOI STRIPS (MD16/06/2027)	SOVEREIGN	1,31,500	114.01	1.55%	6.68%
IN1620220096	7.69% State Government Securities	SOVEREIGN	2,900	2.95	0.04%	6.88%
Subtotal				7,203.83	97.71%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitised Debt						
Subtotal				NIL	NIL	
Total				7,203.83	97.71%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo				50.31	0.68%	
Total				50.31	0.68%	
OTHERS						
Cash Margin - CCIL				0.01	0.00%	
Total				0.01	0.00%	
Net Current Assets				117.89	1.61%	
GRAND TOTAL				7,372.04	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER

BENCHMARK NAME - NIFTY MEDIUM TO LONG DURATION DEBT INDEX A-III
BENCHMARK RISK-O-METER

"The latest available Riskometer have been used for the Benchmarks."

Nippon India Nifty AAA PSU Bond Plus SDL - Sep 2026 Maturity 50:50 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of Nifty AAA PSU Bond Plus SDL Sep 2026 50:50 Index. A relatively High interest rate risk and Relatively Low Credit Risk)

[Index](#)

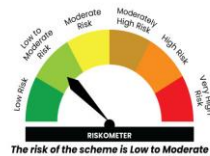
Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN2020160056	7.98% State Government Securities	SOVEREIGN	30,00,000	3,044.66	7.48%	6.81%
IN2220210214	6.24% State Government Securities	SOVEREIGN	20,00,000	1,989.54	4.89%	6.75%
IN2220160039	7.84% State Government Securities	SOVEREIGN	16,00,000	1,622.60	3.99%	6.77%
IN1210160014	7.62% State Government Securities	SOVEREIGN	15,00,000	1,517.70	3.73%	6.80%
IN1520160087	7.6% State Government Securities	SOVEREIGN	15,00,000	1,517.69	3.73%	6.78%
IN2220160054	7.58% State Government Securities	SOVEREIGN	13,00,000	1,315.57	3.23%	6.77%
IN3120160053	8.07% State Government Securities	SOVEREIGN	10,00,000	1,015.85	2.50%	6.78%
IN2020160049	8.07% State Government Securities	SOVEREIGN	10,00,000	1,015.46	2.50%	6.81%
IN1520160061	7.83% State Government Securities	SOVEREIGN	10,00,000	1,013.94	2.49%	6.78%
IN3120160087	7.62% State Government Securities	SOVEREIGN	10,00,000	1,012.06	2.49%	6.78%
IN3320160200	7.63% State Government Securities	SOVEREIGN	10,00,000	1,011.71	2.49%	6.81%
IN2020160072	7.61% State Government Securities	SOVEREIGN	7,00,000	707.97	1.74%	6.82%
IN1520190084	7.04% State Government Securities	SOVEREIGN	7,00,000	703.38	1.73%	6.76%
IN1320150056	8.6% State Government Securities	SOVEREIGN	5,00,000	509.06	1.25%	6.68%
IN2220160013	8.08% State Government Securities	SOVEREIGN	5,00,000	507.99	1.25%	6.78%
IN1020160025	8.09% State Government Securities	SOVEREIGN	5,00,000	507.95	1.25%	6.79%
IN2920160032	8.07% State Government Securities	SOVEREIGN	5,00,000	507.83	1.25%	6.79%
IN4520160065	7.85% State Government Securities	SOVEREIGN	5,00,000	506.90	1.25%	6.81%
IN1520160079	7.69% State Government Securities	SOVEREIGN	3,23,100	327.18	0.80%	6.78%
Non Convertible Debentures						
INE053F08239	7.4% Indian Railway Finance Corporation Limited**	CRISIL AAA	4,000	4,005.36	9.84%	7.26%
INE733E07KE8	7.58% NTPC Limited**	CRISIL AAA	250	2,511.61	6.17%	7.17%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	250	2,497.66	6.14%	7.33%
INE514E08GA6	7.1% Export Import Bank of India**	CRISIL AAA	200	1,997.94	4.91%	7.21%
INE134E08LP1	7.13% Power Finance Corporation Limited	CRISIL AAA	200	1,994.02	4.90%	7.35%
INE514E08FB6	8.02% Export Import Bank of India**	CRISIL AAA	150	1,511.50	3.71%	7.22%
INE134E08MC7	7.77% Power Finance Corporation Limited	CRISIL AAA	1,500	1,509.01	3.71%	7.30%
INE752E07L7	9.64% Power Grid Corporation of India Limited**	CRISIL AAA	53	679.70	1.67%	7.19%
INE752E07M4	9.35% Power Grid Corporation of India Limited**	CRISIL AAA	50	513.57	1.26%	7.20%
INE752E07NS2	8.13% Power Grid Corporation of India Limited**	CRISIL AAA	50	504.55	1.24%	7.19%
INE514E08FG5	7.62% Export Import Bank of India**	CRISIL AAA	50	502.23	1.23%	7.23%
INE134E08LK2	6.09% Power Finance Corporation Limited**	CRISIL AAA	50	491.95	1.21%	7.30%
INE752E07JZ5	9.3% Power Grid Corporation of India Limited**	CRISIL AAA	24	307.08	0.75%	7.19%
INE752E07KX8	7.93% Power Grid Corporation of India Limited**	CRISIL AAA	2	20.15	0.05%	7.19%
Subtotal				39,401.37	96.83%	
(b) Privately placed / Unlisted						
Subtotal				NIL	NIL	NIL
(c) Securitized Debt						
Subtotal				NIL	NIL	
Total				39,401.37	96.83%	
Money Market Instruments						
IN002024Z347	Treasury Bill		1,00,000			
	364 Days Tbill			95.84	0.24%	6.42%
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			80.06	0.20%	
Total				175.90	0.44%	
OTHERS						
Cash Margin - CCIL					0.32	80.00%
Total					0.32	0.00%
Net Current Assets					1,115.42	2.73%
GRAND TOTAL					40,693.01	100.00%

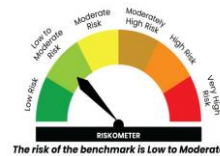
** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Debt Index Replication Factor (DIRF) of the scheme is : 86.01%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY AAA PSU BOND PLUS SDL SEP 2026 50:50 INDEX BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Nifty SDL Plus G-Sec - Jun 2028 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2028 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

[Index](#)

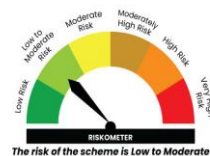
Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020170174	7.17% Government of India	SOVEREIGN	59,00,000	6,009.26	15.37%	6.53%
IN1020170131	7.77% State Government Securities	SOVEREIGN	35,00,000	3,577.16	9.15%	7.00%
IN4520200093	6.99% State Government Securities	SOVEREIGN	35,30,000	3,546.16	9.07%	6.94%
IN2920170189	8.44% State Government Securities	SOVEREIGN	30,00,000	3,123.10	7.99%	6.99%
IN0020140011	8.6% Government of India	SOVEREIGN	21,80,000	2,311.06	5.91%	6.57%
IN3120180010	8.05% State Government Securities	SOVEREIGN	19,50,000	2,013.90	5.15%	6.96%
IN3120170128	8.26% State Government Securities	SOVEREIGN	19,00,000	1,970.41	5.04%	6.96%
IN0020070036	8.26% Government of India	SOVEREIGN	15,67,000	1,626.35	4.16%	6.59%
IN3320170126	7.59% State Government Securities	SOVEREIGN	15,00,000	1,526.77	3.90%	6.93%
IN2920180030	8.16% State Government Securities	SOVEREIGN	12,20,000	1,262.88	3.23%	7.00%
IN1920170116	7.76% State Government Securities	SOVEREIGN	12,00,000	1,228.17	3.14%	6.90%
IN1020220696	7.7% State Government Securities	SOVEREIGN	10,00,000	1,021.32	2.61%	7.00%
IN1320200141	6.89% State Government Securities	SOVEREIGN	10,00,000	1,001.57	2.56%	6.94%
IN3420210046	6.79% State Government Securities	SOVEREIGN	10,00,000	998.46	2.55%	6.96%
IN0020070069	8.26% Government of India	SOVEREIGN	7,25,000	754.35	1.93%	6.59%
IN2920170205	8.13% State Government Securities	SOVEREIGN	6,60,000	682.14	1.74%	6.99%
IN1520170185	8.05% State Government Securities	SOVEREIGN	6,55,400	675.26	1.73%	6.97%
IN3320180026	8.39% State Government Securities	SOVEREIGN	6,00,000	625.18	1.60%	6.99%
IN2020180013	8% State Government Securities	SOVEREIGN	5,00,000	515.50	1.32%	6.97%
IN3120170094	7.65% State Government Securities	SOVEREIGN	5,00,000	510.34	1.30%	6.90%
IN1520170128	7.64% State Government Securities	SOVEREIGN	5,00,000	510.02	1.30%	6.90%
IN2020200266	7.02% State Government Securities	SOVEREIGN	5,00,000	502.34	1.28%	6.95%
IN3120180036	8.15% State Government Securities	SOVEREIGN	3,92,000	406.02	1.04%	6.97%
IN1520170243	8.26% State Government Securities	SOVEREIGN	3,65,700	379.17	0.97%	6.98%
IN2020170147	8.13% State Government Securities	SOVEREIGN	2,80,400	289.80	0.74%	6.98%
IN2020170113	8.2% State Government Securities	SOVEREIGN	2,50,000	258.49	0.66%	6.98%
IN1620170119	8.2% State Government Securities	SOVEREIGN	2,50,000	258.49	0.66%	6.97%
IN2920180014	7.96% State Government Securities	SOVEREIGN	2,09,300	215.55	0.55%	6.99%
IN3120170151	8.26% State Government Securities	SOVEREIGN	1,75,000	181.63	0.46%	6.96%
IN2920170197	8.29% State Government Securities	SOVEREIGN	1,35,000	140.01	0.36%	6.99%
	Subtotal			38,120.86	97.47%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			38,120.86	97.47%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			310.96	0.80%	
	Total			310.96	0.80%	
	OTHERS					
	Cash Margin - CCIL			0.27	0.00%	
	Total			0.27	0.00%	
	Net Current Assets			675.22	1.73%	
	GRAND TOTAL			39,107.31	100.00%	

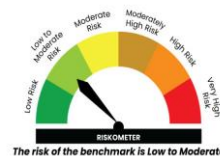
\$ Less Than 0.01% of NAV

Debt Index Replication Factor (DIRF) of the scheme is : 97.48%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2028 70:30 INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Nifty G-Sec Sep 2027 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Sep 2027 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

[Index](#)

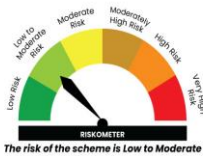
Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020220037	7.38% Government of India	SOVEREIGN	3,26,72,700	33,305.73	83.98%	6.53%
IN0020070069	8.28% Government of India	SOVEREIGN	35,00,000	3,641.69	9.18%	6.59%
IN0020170026	6.79% Government of India	SOVEREIGN	16,50,000	1,660.96	4.19%	6.55%
	Subtotal			38,608.38	97.35%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			38,608.38	97.35%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			387.68	0.98%	
	Total			387.68	0.98%	
	OTHERS					
	Cash Margin - CCIL			0.10	0.00%	
	Total			0.10	0.00%	
	Net Current Assets			664.71	1.67%	
	GRAND TOTAL			39,660.87	100.00%	

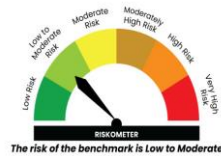
\$ Less Than 0.01% of NAV

Debt Index Replication Factor (DIRF) of the scheme is : 97.35%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC SEP 2027 INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Nifty G-Sec Jun 2036 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Jun 2036 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

[Index](#)

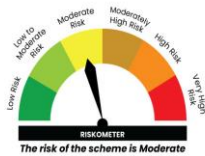
Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Government Securities						
IN0020220029	7.54% Government of India	SOVEREIGN	5,91,76,400	63,169.92	83.25%	6.78%
IN0020210152	6.67% Government of India	SOVEREIGN	1,02,00,000	10,209.22	13.45%	6.77%
IN0020050012	7.4% Government of India	SOVEREIGN	1,88,000	198.55	0.26%	6.76%
	Subtotal			73,577.69	96.96%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			73,577.69	96.96%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
Triparty Repo						
	Total			538.67	0.71%	
	OTHERS			538.67	0.71%	
	Cash Margin - CCIL			0.23	0.00%	
	Total			0.23	0.00%	
	Net Current Assets			1,763.02	2.33%	
	GRAND TOTAL			75,879.61	100.00%	

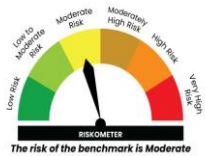
\$ Less Than 0.01% of NAV

Debt Index Replication Factor (DIRF) of the scheme is : 96.97%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC JUN 2036 INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Fixed Horizon Fund - XLIV - Series 4(A Close Ended Scheme, Relatively High interest rate risk and moderate Credit Risk)

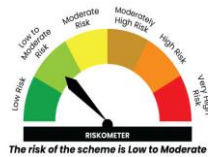
[Index](#)

Portfolio Statement as on March 31,2025

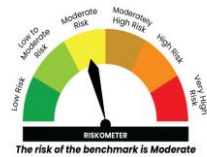
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
IN000426P016	Government Securities	SOVEREIGN	55,00,000	5,147.66	97.45%	6.64%
IN000426C030	5.63% GOI Strips (MD 12/04/2026) GOI Strips (MD 12/04/2026)		1,41,000	131.97	2.50%	6.64%
	Subtotal			5,279.63	99.95%	
(b) Privately placed / Unlisted						
	Subtotal			NIL	NIL	NIL
(c) Securitised Debt						
	Subtotal			NIL	NIL	
	Total			5,279.63	99.95%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			3.75	0.07%	
	Total			3.75	0.07%	
OTHERS						
	Cash Margin - CCIL			0.00	0.00%	
	Total			0.00	0.00%	
	Net Current Assets			(0.92)	-0.02%	
	GRAND TOTAL			5,282.46	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Nifty SDL Plus G-Sec - Jun 2029 Maturity 70:30 Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Plus G-Sec Jun 2029 70:30 Index. A Relatively High interest rate risk and Relatively Low Credit Risk)

[Index](#)

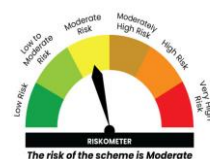
Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020220011	7.1% Government of India	SOVEREIGN	76,76,000	7,848.06	24.34%	6.56%
IN2920180303	8.32% State Government Securities	SOVEREIGN	30,00,000	3,141.11	9.74%	7.02%
IN1020220613	7.54% State Government Securities	SOVEREIGN	25,00,000	2,552.12	7.91%	7.02%
IN3320180158	8.32% State Government Securities	SOVEREIGN	20,00,000	2,095.89	6.50%	7.00%
IN2220220031	7.61% State Government Securities	SOVEREIGN	20,00,100	2,053.73	6.37%	6.96%
IN2220170038	7.18% State Government Securities	SOVEREIGN	15,70,000	1,589.56	4.93%	6.95%
IN1320180053	8.36% State Government Securities	SOVEREIGN	15,00,000	1,572.84	4.88%	7.02%
IN3120180226	8.37% State Government Securities	SOVEREIGN	12,00,000	1,261.21	3.91%	6.98%
IN3720180089	8.43% State Government Securities	SOVEREIGN	10,00,000	1,050.85	3.26%	7.05%
IN0020180454	7.26% Government of India	SOVEREIGN	9,00,000	923.95	2.87%	6.56%
IN1520180283	8.28% State Government Securities	SOVEREIGN	8,40,000	879.45	2.73%	6.99%
IN3420180157	8.35% State Government Securities	SOVEREIGN	8,00,000	838.50	2.60%	7.03%
IN0020150069	7.59% Government of India	SOVEREIGN	7,00,000	727.18	2.26%	6.57%
IN2920180337	8.4% State Government Securities	SOVEREIGN	5,00,000	525.47	1.63%	7.02%
IN2020180146	8.31% State Government Securities	SOVEREIGN	5,00,000	523.53	1.62%	7.02%
IN1520190019	8.14% State Government Securities	SOVEREIGN	5,00,000	521.95	1.62%	6.99%
IN1020220720	7.7% State Government Securities	SOVEREIGN	5,00,000	513.57	1.59%	7.02%
IN2820190014	7.6% State Government Securities	SOVEREIGN	5,00,000	512.70	1.59%	7.00%
IN2120190235	7.35% State Government Securities	SOVEREIGN	5,00,000	508.26	1.58%	6.99%
IN1520200032	6.6% State Government Securities	SOVEREIGN	5,00,000	495.65	1.54%	6.96%
IN1920180206	8.35% State Government Securities	SOVEREIGN	4,00,000	419.75	1.30%	6.99%
IN1520180317	8.35% State Government Securities	SOVEREIGN	3,00,000	315.02	0.98%	6.99%
IN1620230020	7.39% State Government Securities	SOVEREIGN	1,47,700	150.40	0.47%	6.98%
IN2220220015	7.11% State Government Securities	SOVEREIGN	1,24,000	125.19	0.39%	6.95%
IN1920180131	8.17% State Government Securities	SOVEREIGN	50,000	52.13	0.16%	6.99%
IN3520200137	6.94% State Government Securities	SOVEREIGN	50,000	50.10	0.16%	7.00%
IN3720180048	8.35% State Government Securities	SOVEREIGN	42,500	44.47	0.14%	7.02%
	Subtotal			31,292.64	97.07%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	(c) Securitised Debt			NIL	NIL	
	Subtotal			NIL	NIL	
	Total			31,292.64	97.07%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			373.42	1.16%	
	Total			373.42	1.16%	
	OTHERS					
	Cash Margin - CCIL			0.23	0.00%	
	Total			0.23	0.00%	
	Net Current Assets			578.37	1.77%	
	GRAND TOTAL			32,245.66	100.00%	

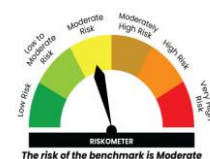
\$ Less Than 0.01% of NAV

Debt Index Replication Factor (DIRF) of the scheme is : 97.04%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY SDL PLUS G-SEC JUN 2029 70:30 INDEX BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund(An open-ended Target Maturity Index Fund investing in constituents of Nifty G-Sec Oct 2028 Index. A Relatively High Interest rate risk and Relatively Low Credit Risk)

[Index](#)

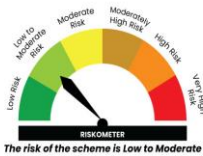
Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
	Debt Instruments					
	(a) Listed / awaiting listing on Stock Exchange					
	Government Securities					
IN0020230101	7.37% Government of India	SOVEREIGN	72,00,000	7,409.57	61.45%	6.54%
IN0020170174	7.17% Government of India	SOVEREIGN	23,24,700	2,367.75	19.64%	6.53%
IN0020230010	7.06% Government of India	SOVEREIGN	17,80,300	1,810.22	15.01%	6.54%
	Subtotal			11,587.54	96.10%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			11,587.54	96.10%	
	Money Market Instruments					
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			145.50	1.21%	
	Total			145.50	1.21%	
	OTHERS					
	Cash Margin - CCIL			0.05	0.00%	
	Total			0.05	0.00%	
	Net Current Assets			325.40	2.69%	
	GRAND TOTAL			12,058.49	100.00%	

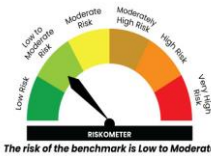
\$ Less Than 0.01% of NAV

Debt Index Replication Factor (DIRF) of the scheme is : 96.09%

SCHEME RISK-O-METER



BENCHMARK NAME - NIFTY G-SEC OCT 2028 INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Fixed Horizon Fund - XLV - Series 4(A Close Ended Scheme. Relatively High interest rate risk and Relatively Low Credit Risk)

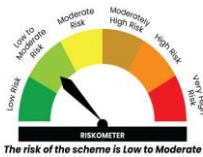
[Index](#)

Portfolio Statement as on March 31,2025

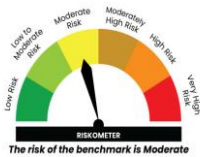
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
IN000426P016	Government Securities	SOVEREIGN	1,18,00,000	11,044.08	97.21%	6.64%
IN000426C030	5.63% GOI Strips (MD 12/04/2026)	SOVEREIGN	3,37,800	316.16	2.78%	6.64%
	GOI Strips (MD 12/04/2026)					
	Subtotal			11,360.24	99.99%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			11,360.24	99.99%	
Money Market Instruments						
Triparty Repo/ Reverse Repo Instrument						
	Triparty Repo			2.93	0.03%	
	Total			2.93	0.03%	
OTHERS						
	Cash Margin - CCIL			0.00	0.00%	
	Total			0.00	0.00%	
	Net Current Assets			(1.96)	-0.02%	
	GRAND TOTAL			11,361.21	100.00%	

\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India Fixed Horizon Fund - XLV - Series 5(A Close Ended Scheme. Relatively High interest rate risk and Relatively High Credit Risk)

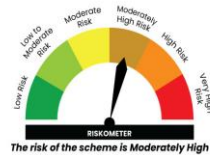
[Index](#)

Portfolio Statement as on March 31,2025

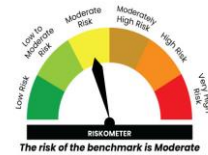
ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE020R08EL2	7.44% REC Limited**	CRISIL AAA	2,200	2,203.91	9.87%	7.25%
INE261F08DW2	7.57% National Bank For Agriculture and Rural Development	CRISIL AAA	2,000	2,003.67	8.97%	7.35%
INE0CCU07074	8.02% Mindspace Business Parks REIT**	CRISIL AAA	1,750	1,755.59	7.86%	7.92%
INE134E08IE1	8.03% Power Finance Corporation Limited**	CRISIL AAA	150	1,510.35	6.76%	7.32%
INE055A08037	8.1% Aditya Birla Real Estate Limited**	CRISIL AA	1,500	1,502.92	6.73%	7.89%
INE530B07450	9.9% IIFL Finance Limited**	CRISIL AA	1,500	1,492.19	6.68%	10.45%
INE118007195	7.75% Nuvoco Vistas Corporation Limited**	CRISIL AA	145	1,448.05	6.49%	7.64%
INE540P07459	9.95% U.P. Power Corporation Limited**	CRISIL A+(CE)	113	1,138.52	5.10%	8.97%
INEDAY207012	10.24% Renserv Global Private Limited**	CARE A+(CE)	1,100	1,109.68	4.97%	9.63%
INE233A08063	8.35% Godrej Industries Limited**	CRISIL AA+	1,100	1,104.37	4.94%	7.73%
INE442H08032	8.75% Ashoka Buildcon Limited**	CARE AA-	1,000	996.98	4.46%	9.27%
INE896L07884	10.25% IndoStar Capital Finance Limited**	CRISIL AA-	950	954.08	4.27%	10.22%
INE516Y07451	8.75% Pramal Capital & Housing Finance Limited**	CARE AA	950	945.52	4.23%	9.21%
INE01HV07379	10.15% Viviti Capital Private Limited**	ICRA A+	900	896.01	4.01%	10.86%
INE556F08KC2	7.23% Small Industries Dev Bank of India**	ICRA AAA	63	629.41	2.92%	7.33%
INE134E08MO2	7.37% Power Finance Corporation Limited**	CRISIL AAA	500	500.09	2.24%	7.32%
INE389Z07047	10.48% Profectus Capital Private Limited**	CRISIL A-	450	452.31	2.03%	10.23%
INE389Z07039	10.48% Profectus Capital Private Limited**	CRISIL A-	380	382.06	1.71%	10.23%
INE261F08DO9	7.4% National Bank For Agriculture and Rural Development	CRISIL AAA	25	249.82	1.12%	7.40%
INE556F08KFS	7.54% Small Industries Dev Bank of India	ICRA AAA	13	130.11	0.58%	7.36%
INE556F08KB4	7.11% Small Industries Dev Bank of India**	ICRA AAA	5	49.89	0.22%	7.36%
	Subtotal			21,456.13	96.06%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			21,456.13	96.06%	
Money Market Instruments						
	Triparty Repol Reverse Repo Instrument			136.32	0.61%	
	Triparty Repo					
	Total			136.32	0.61%	
OTHERS						
	Cash Margin - CCIL			0.32	0.00%	
	Total			0.32	0.00%	
	Net Current Assets			743.01	3.33%	
	GRAND TOTAL			22,339.76	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL MEDIUM TERM DEBT INDEX BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."

Nippon India CRISIL - IBX AAA Financial Services - Jan 2028 Index Fund
(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index – Jan 2028.)

[Index](#)

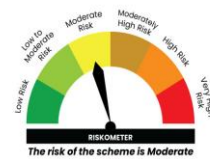
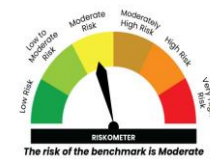
Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE377Y07383	7.98% Bajaj Housing Finance Limited**	CRISIL AAA	100	1,010.08	9.26%	7.52%
INE774D07VG6	8.01% Mahindra & Mahindra Financial Services Limited**	CRISIL AAA	1,000	1,006.72	9.23%	7.70%
INE033L078K9	7.71% Tata Capital Housing Finance Limited**	CRISIL AAA	1,000	1,002.53	9.19%	7.59%
INE860H07IG1	7.92% Aditya Birla Finance Limited**	ICRA AAA	100	1,002.41	9.19%	7.80%
INE75607FB6	7.96% HDB Financial Services Limited**	CRISIL AAA	1,000	1,002.37	9.19%	7.84%
INE261F08DV4	7.62% National Bank For Agriculture and Rural Development**	CRISIL AAA	700	705.19	6.46%	7.30%
INE975F07ISG	8.37% Kotak Mahindra Investments Limited**	CRISIL AAA	500	506.23	4.64%	7.75%
INE134E06J0	7.74% Power Finance Corporation Limited**	CRISIL AAA	50	506.01	4.64%	7.24%
INE115A07MW4	7.95% LIC Housing Finance Limited**	CRISIL AAA	50	505.35	4.63%	7.50%
INE557F08FZ1	7.59% National Housing Bank**	CRISIL AAA	500	504.38	4.62%	7.18%
INE296A07TC9	8.12% Bajaj Finance Limited**	CRISIL AAA	500	504.36	4.62%	7.66%
INE053F07AD1	7.54% Indian Railway Finance Corporation Limited**	CRISIL AAA	50	503.87	4.62%	7.18%
INE916DA7RX0	7.99% Kotak Mahindra Prime Limited**	CRISIL AAA	50	503.19	4.61%	7.66%
INE020B09FF1	7.56% REC Limited**	ICRA AAA	500	503.01	4.61%	7.25%
INE306N07N46	7.58% Tata Capital Limited**	CRISIL AAA	50	499.33	4.58%	7.71%
	Subtotal			10,265.03	94.09%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			10,265.03	94.09%	
Money Market Instruments						
	Triparty Repo/ Reverse Repo Instrument					
	Triparty Repo			351.06	3.22%	
	Total			351.06	3.22%	
OTHERS						
	Cash Margin - CCIL			0.13	0.00%	
	Total			0.13	0.00%	
	Net Current Assets			291.85	2.69%	
	GRAND TOTAL			10,908.07	100.00%	

** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Debt Index Replication Factor (DIRF) of the scheme is : 72.04%

SCHEME RISK-O-METER

BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX – JAN 2028
BENCHMARK RISK-O-METER

"The latest available Riskometer have been used for the Benchmarks."

Nippon India CRISIL - IBX AAA Financial Services - Dec 2026 Index Fund (An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX AAA Financial Services Index - Dec 2026.)

[Index](#)

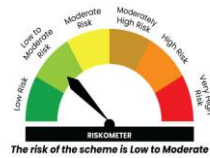
Portfolio Statement as on March 31,2025

ISIN	Name of the Instrument	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to NAV	YIELD
Debt Instruments						
(a) Listed / awaiting listing on Stock Exchange						
Non Convertible Debentures						
INE756I07DX5	6.35% HDB Financial Services Limited**	CRISIL AAA	70	685.86	9.63%	7.84%
INE053F08338	7.68% Indian Railway Finance Corporation Limited**	CRISIL AAA	500	503.14	7.06%	7.23%
INE377Y07490	7.98% Bajaj Housing Finance Limited	CRISIL AAA	500	502.48	7.05%	7.55%
INE660A07RQ0	8.04% Sundaram Finance Limited**	CRISIL AAA	500	502.24	7.05%	7.68%
INE296A07TB1	8.1% Bajaj Finance Limited**	CRISIL AAA	500	502.01	7.05%	7.71%
INE033L07IC6	7.84% Tata Capital Housing Finance Limited**	CRISIL AAA	500	501.05	7.04%	7.59%
INE134E08K9	7.56% Power Finance Corporation Limited**	CRISIL AAA	50	501.44	7.04%	7.30%
INE556F08KJ7	7.55% Small Industries Dev Bank of India**	CRISIL AAA	500	501.36	7.04%	7.30%
INE115A07RA9	7.69% LIC Housing Finance Limited**	CRISIL AAA	500	500.98	7.03%	7.53%
INE916DA7RS0	7.48% Kotak Mahindra Prime Limited**	CRISIL AAA	50	498.12	6.99%	7.72%
INEB91K07721	6.8% Axis Finance Limited**	CRISIL AAA	50	492.42	6.91%	7.79%
INEB60H07HN9	6.55% Aditya Birla Finance Limited**	ICRA AAA	50	492.22	6.91%	7.80%
INE975F07M9	8.04% Kotak Mahindra Investments Limited**	CRISIL AAA	400	401.14	5.63%	7.76%
INE261F08EA6	7.5% National Bank For Agriculture and Rural Development	CRISIL AAA	100	100.10	1.41%	7.37%
	Subtotal			6,685.16	93.84%	
	(b) Privately placed / Unlisted			NIL	NIL	NIL
	Subtotal			NIL	NIL	NIL
	(c) Securitised Debt					
	Subtotal			NIL	NIL	
	Total			6,685.16	93.84%	
Money Market Instruments						
	Triparty Repol Reverse Repo Instrument					
	Triparty Repo			173.18	2.43%	
	Total			173.18	2.43%	
OTHERS						
	Cash Margin - CCIL			0.05	0.00%	
	Total			0.05	0.00%	
	Net Current Assets			266.42	3.73%	
	GRAND TOTAL			7,124.61	100.00%	

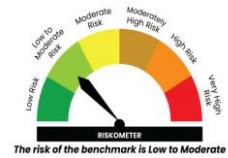
** Non Traded Securities/Illiquid Securities
\$ Less Than 0.01% of NAV

Debt Index Replication Factor (DIRF) of the scheme is : 66.10%

SCHEME RISK-O-METER



BENCHMARK NAME - CRISIL-IBX AAA FINANCIAL SERVICES INDEX - DEC 2026
BENCHMARK RISK-O-METER



"The latest available Riskometer have been used for the Benchmarks."