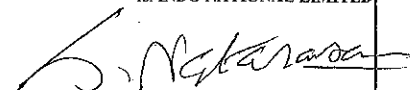


UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2013

PART I		Unaudited					Rs. in Lakhs
S.No	Particulars	3 months ended		Year to Date		Audited	
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	Year ended on 31/03/2013
1.	Income from Operations						
	(a) Net Sales/Income from operations(net of excise duty)	8017	8904	7666	24519	23578	30449
	(b) Other operating income	347	305	266	909	758	1052
	Total Income from operations (net)	8364	9209	7932	25428	24336	31501
2.	Expenses						
	a. Cost of materials consumed	3750	3585	3392	10502	10949	14335
	b. Purchase of stock-in-trade	2224	2986	2604	7845	7641	9879
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31)	292	61	189	215	(81)
	d. Employee benefits expense	584	555	523	1689	1548	1998
	e. Depreciation expense	132	132	111	395	367	531
	f. Other expenses	1070	1134	1049	3291	3094	4052
	Total Expenses	7729	8684	7740	23911	23814	30714
3.	Profit from Operations before other income, finance costs and exceptional items (1-2)	635	525	192	1517	522	787
4.	Other income	5	6	10	39	51	57
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	640	531	202	1556	573	844
6.	Finance costs	52	27	22	109	176	221
7.	Profit from ordinary activities after finance cost but before exceptional items (5-6)	588	504	180	1447	397	623
8.	Exceptional items	6	4	54	10	144	203
9.	Profit from Ordinary Activities before tax(7-8)	582	500	126	1437	253	420
10.	Tax expense	181	158	19	432	(10)	30
11.	Net Profit from ordinary activities after tax (9-10)	401	342	107	1005	263	390
12.	Extraordinary items (net of tax Expenses Rs.....)	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	401	342	107	1005	263	390
14.	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375	375	375
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	13814
16.	Earning Per Share (before/after extraordinary items) (of Rs.10/-each (not annualised))						
	Basic and Diluted	10.69	9.12	2.85	26.80	7.01	10.40
	See accompanying notes to the Financial Results						
2.	The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).						
3.	Provision for taxation is net of deferred tax Asset Rs.14 Lakhs.						
4.	In terms of amended clause 41 of the listing agreement, details of number of investor grievances for the quarter ended dec 31, 2013: beginning - Nil, received -4, disposed off -4 and pending - Nil.						
5.	Exceptional item represents compensation towards Voluntary Separation Scheme.						
6.	The above Unaudited Financial Results have been taken on record by the Board of Directors at its meeting held on January 24, 2014 'Limited Review' of the Results has been carried out by Statutory Auditors.						
7.	Figures have been regrouped wherever necessary.						

PART II							
PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	- Number of shares	943080	943080	943080	943080	943080	943080
	- Percentage of share holding	25.15	25.15	25.15	25.15	25.15	25.15
2.	Promoters and promoter group Shareholding						
	a. Pledged/Encumbered						
	- Number of shares	1948782	1948782	1688270	1948782	1688270	1688270
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	69.42	69.42	60.14	69.42	60.14	60.14
	- Percentage of shares(as a % of the total share capital of the company)	51.97	51.97	45.02	51.97	45.02	45.02
	b. Non-encumbered						
	- Number of shares	858138	858138	1118650	858138	1118650	1118650
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	30.58	30.58	39.86	30.58	39.86	39.86
	- Percentage of shares(as a % of the total share capital of the company)	22.88	22.88	29.83	22.88	29.83	29.83

for INDO NATIONAL LIMITED


Justice S. NATARAJAN
Chairman

CHENNAI-34
January 24, 2014

ISO 9001 and ISO 14001 Certified Company