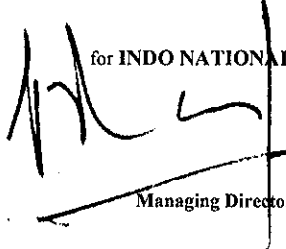


UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2014

PART I		3 months ended			Rs.in Lakhs	
S.No	Particulars	Unaudited 30/06/2014	Audited 31/03/2014	Unaudited 30/06/2013	Audited 31/03/2014	
1.						
1	Income from Operations					
	(a) Net Sales/Income from operations(net of excise duty)	7916	6921	7598		31440
	(b) Other operating income	314	320	257		1229
	Total Income from operations (net)	8230	7241	7855		32669
2	Expenses					
	a. Cost of materials consumed	3722	3419	3167		13921
	b. Purchase of stock-in-trade	1872	2114	2635		9959
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	(234)	(554)	(72)		(365)
	d. Employee benefits expense	607	609	550		2298
	e. Depreciation and amortization expense	150	131	131		526
	f. Other expenses	1223	1073	1087		4364
	Total Expenses	7340	6792	7498		30703
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	890	449	357		1966
4	Other income	10	6	28		45
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	900	455	385		2011
6	Finance costs	46	57	30		166
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	854	398	355		1845
8	Exceptional items		6			16
9	Profit from Ordinary Activities before tax(7-8)	854	392	355		1829
10	Tax expense	252	126	93		558
11	Net Profit from ordinary activities after tax (9-10)	602	266	262		1271
12	Extraordinary items (net of tax Expenses Rs.....)	-		-		
13	Net Profit for the period (11-12)	602	266	262		1271
14	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375		375
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-		14208
16	Earning Per Share (before/after extraordinary items) (of Rs.10/-each (not annualised))					
	Basic and Diluted	16.05	7.09	6.99		33.90
	See accompanying notes to the Financial Results					
PART II SELECT INFORMATION FOR THE QUARTER ENDED 30/06/2014						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	943080	943080	943080		943080
	- Percentage of share holding	25.15	25.15	25.15		25.15
2	Promoters and promoter group Shareholding					
a.	Pledged/Encumbered					
	- Number of shares	1948782	1948782	1948782		1948782
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	69.42	69.42	69.42		69.42
	- Percentage of shares(as a % of the total share capital of the company)	51.97	51.97	51.97		51.97
b.	Non-encumbered					
	- Number of shares	858138	858138	858138		858138
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	30.58	30.58	30.58		30.58
	- Percentage of shares(as a % of the total share capital of the company)	22.88	22.88	22.88		22.88

B	INVESTORS COMPLAINTS Pending at the beginning of the quarter Nil Received during the quarter Nil Disposed off during the quarter Nil Remaining unresolved at the end of the quarter Nil
1 2 3 4 5 6	NOTES: 1 The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17). 2 Provision for taxation is net of deferred tax Liability Rs.20 Lakhs. 3 Exceptional item represents compensation towards Voluntary Separation Scheme. 4 The above Unaudited Financial Results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on August 14,2014. 'Limited Review' of the Results has been carried out by 'Statutory Auditors'. 5 Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of revised Schedule II of Companies Act, 2013. Due to this, depreciation charge for the quarter ended June 30, 2014 is higher by Rs. 27.60 Lakhs. Further the sum of Rs.180.58 Lakhs has been adjusted against retained earnings as per Note 7 (b) of Schedule II relating to the transitional provisions. 6 Figures regrouped wherever necessary.
CHENNAI-34 August 14, 2014 ISO 9001 and ISO 14001 Certified Company	 for INDO NATIONAL LIMITED Managing Director