

Ref: SEC/JS/

August 04, 2020

- 1) The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

Dear Sirs,

Sub: financial results not signed by authorised signatories

1. Attached audited standalone financial results for the Quarter / year ended 31st March, 2020 and Consolidated Financial results for the year ended 31st March, 2020 duly signed by authorised signatories.

Thanking you.

yours faithfully
for Indo National Ltd



J. Srinivasan
Company Secretary

INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2020

Rs. In Lakhs

S.No	Particulars	3 months ended			Year ended	
		Audited	Unaudited	Audited	Audited	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
1	Income from Operations					
	(a) Revenue from operations	5951.26	9677.57	6631.59	32972.71	31694.87
	(b) Other income	483.76	471.27	476.00	1828.62	1944.80
	Total Income	6435.02	10148.84	7107.59	34801.33	33639.67
2	Expenses					
	a. Cost of materials consumed	2704.63	3334.01	2151.67	12450.89	12440.99
	b. Purchase of stock-in-trade	1604.71	2074.35	2372.36	9616.71	9130.87
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(942.49)	815.31	(52.28)	(1155.94)	(564.64)
	d. Employee benefits expense	940.57	1264.74	915.58	4512.61	4004.14
	e. Finance costs	145.54	155.28	149.65	552.19	437.14
	f. Depreciation and amortization expense	142.23	142.12	147.54	557.86	585.52
	g. Other expenses	1287.33	1385.92	1006.42	5243.83	4809.03
	Total Expenses	5882.52	9171.73	6690.94	31778.15	30843.05
3	Profit before exceptional items and Tax(1-2)	552.50	977.11	416.65	3023.18	2796.62
4	Exceptional items-Bad debts written off-Note no.8	2922.55	-	-	2922.55	-
5	Profit before Tax (3-4)	(2370.05)	977.11	416.65	100.63	2796.62
6	Tax expense					
	a)Current Tax	(599.00)	309.00	154.00	124.00	978.00
	b)Deferred Tax	11.00	(34.00)	(28.36)	(72.00)	(87.36)
7	Profit for the Period (5-6)	(1782.05)	702.11	291.01	48.63	1905.98
8	Other Comprehensive Income (Net of Tax)	35.82	(62.57)	(4.90)	(26.75)	(4.90)
9	Total Comprehensive Income	(1746.23)	639.54	286.11	21.88	1901.08
	Net profit / (loss) attributable to					
	Owners of the company	(1782.05)	702.11	291.01	48.63	1905.98
	Non controlling interest	-	-	-	-	-
	Other Comprehensive Income attributable to					
	Owners of the company	35.82	(62.57)	(4.90)	(26.75)	(4.90)
	Non controlling interest	-	-	-	-	-
	Total Comprehensive Income attributable to	-	-	-	-	-
	Owners of the company	(1746.23)	639.54	286.11	21.88	1901.08
	Non controlling interest	-	-	-	-	-
10	Paid Up Equity Share Capital (Face value-Rs.10/-)	375.00	375.00	375.00	375.00	375.00
11	Other Equity				19549.08	20431.36
12	Earning Per Share (of Rs.10/-each (not annualised))					
	Basic and Diluted	(47.52)	18.72	7.76	1.30	50.83

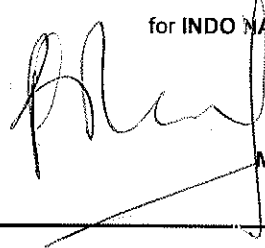
	Notes
1	The above standalone financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meeting held on 29th June 2020. The Statutory Auditors have carried out an audit for the year ended March 31, 2020 and have issued an unqualified report thereon.
2	The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular dated July 5, 2016.
3	The Board of Directors of Indo National Limited ("the Company") have recommended a final dividend of Rs.5/- per share amounting to Rs.187 Lakhs on equity shares of Rs. 10/- each for the year, subject to approval from shareholders for the year ended 31st March 2020.
4	In a Suo Moto case relating to Cartalisation of Zinc carbon dry cell batteries, CCI had imposed a penalty of Rs. 42.26 Crs against company and the Company made an appeal in order to stay the application before the Hon. National Company Law Appellate Tribunal, New Delhi, (NCLAT)2018. against the CCI's Order dated April 2019. The Hon. NCLAT passed an order to stay the penalty with the direction of depositing 10% of the penalty amounts to Rs.4.22 Crs within 15 days with the Registry of the NCLAT. The Company had deposited Rs.4.22 Crs with the Registry (through FD) within the due date as stipulated by NCLAT. Based on legal opinion, no provision has been made for the year ended 31st March 2020 .
6	The Company has only one reportable segment. The business of the Company currently is into manufacture and sale of dry batteries, trading lighting products and other home appliances which comes under a single business segment known as consumer goods. This classification is based on the nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 "Operating Segment".
6	Effective April 1, 2019 the company has adopted IndAS 116 "Leases" prospectively. The impact of IndAS 116 on the profit and earnings for the year ended March 31, 2020 was not material.
7	The Manufacturing facilities, sales & distribution locations and all offices of the Company were closed from March 23, 2020 following the countrywide lockdown due to COVID-19. The Company has since obtained necessary permissions and restarted its manufacturing facilities from 6th May 2020. Similarly, offices started operating partially from 18th May 2020. Based on current assessment of the impact of COVID-19 on the operations of the Company and ongoing discussions with customers, vendors and service providers, the Company is confident of obtaining regular supply of raw materials and components, resuming supply chain logistics and serving customers.
	The Company has considered the possible effects of COVID-19 on the carrying amounts of Property, Plant and Equipment, Investments, Inventories, Trade Receivable and Other Current Assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the company, as at the date of approval of the financial results, has used external and internal sources of information/ indicators to estimate the future performance of the Company. Based on current estimates, the Company expects the carrying amount of these assets to be recovered in full.
	In the case of inventory, management has performed the physical verification at a date subsequent to the year end and reconciled the same with the last done verification in the month of February 2020. No material discrepancies were noticed on such verifications.
	The Company has exercised due care and various efforts in determining its significant accounting judgements and estimates while preparing its financial statements including internal controls over financial reporting. As per the current assessment of the company, there is likely to be no material impact on the carrying values of trade receivables, inventories and other financial/non-financial assets as at the reporting date. As the situation is fluid and uncertain, those in relation to the spread of virus leading to partial/ full lockdown norms in different parts of the country and its economic impact, situation needs to be closely monitored on a regular basis to assess the future impact of COVID on business. However, the ultimate impact may differ from the current estimates made as at the date of approval of the financial statements for the year ended 31-03-2020, considering the prevailing uncertainties.

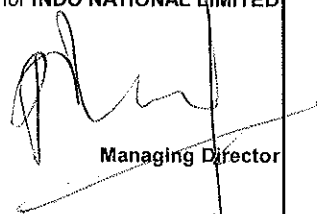
INDO NATIONAL LIMITED

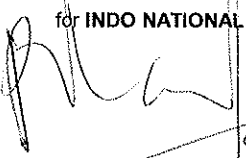
CIN NO : L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2020

Rs. in Lakhs

8 9 10 11	Exceptional item amounting to Rs.2922.25 lakhs in standalone financial results for the quarter and year ended March 31, 2020 represents Bad Debts written-off in respect of the debts due from one of the Authorised wholesale distributors (AWD) of the Company. In spite of initiating various efforts to recover the amount, as a prudent measure, the Board approved the writing off of the bad debts consequent to ongoing proceedings of Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016 by Hon'ble National Company Law Tribunal against the AWD by a third party. Appropriate legal action is being taken to recover the outstanding dues from the AWD and upon realization, if any, of the dues the same would be appropriately accounted in the books of account of the company. The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance 2019. The Company has recognised Provision for Income Tax for the year ended at the lower tax rate prescribed in the said Section. The figures for the quarters ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which are subjected to limited review. Previous year/period's figures have been regrouped, wherever necessary, to conform to the current year/period's classification / disclosure
CHENNAI - 600 006 June 29, 2020 ISO 9001 and ISO 14001 Certified Company	for INDO NATIONAL LIMITED  Managing Director

 INDO NATIONAL LIMITED CIN NO : L31909TN1972PLC006196 REGISTERED OFFICE: LAKSHMI BHAVAN, 609, MOUNT ROAD, CHENNAI-600 006 			
STANDALONE BALANCE SHEET			
Rs. in Lakhs			
S.NO.	Particulars	STANDALONE	
		Audited	Audited
		As at 31/03/2020	As at 31/03/2019
(A)	ASSETS		
1	Non-Current Assets		
	Property plant and equipment	7348.07	7636.45
	Capital work in progress	3.50	3.50
	Other intangible assets	23.68	31.62
	Financial assets		
	Investments	4651.52	4651.52
	Other non-current assets	1530.12	1142.22
	Non-current assets	13556.89	13465.31
2	Current Assets		
	Inventories	5267.23	4250.57
	Financial assets		
	Trade receivables	6197.42	8387.20
	Cash and cash equivalents	1940.76	1765.16
	Bank balances other than above	173.05	167.37
	Other Financial assets	145.72	143.11
	Current Tax Assets (Net)	705.19	213.31
	Other current assets	2025.49	1443.30
	Current assets	16454.86	16370.02
	TOTAL ASSETS	30011.75	29835.33
(B)	EQUITY & LIABILITIES		
I	EQUITY		
	Equity share capital	375.00	375.00
	Other equity	19549.08	20431.36
	Equity attributable to owners	19924.08	20806.36
	Non controlling Interest		
		19924.08	20806.36
II	LIABILITIES		
1	Non-current Liabilities		
	Financial liabilities		
	Provisions	472.41	399.07
	Deferred tax liabilities (Net)	1913.29	1994.30
	Non-Current Liabilities	2385.70	2393.37
2	Current Liabilities		
	Financial liabilities		
	Borrowings	3117.32	3024.00
	Trade payables		
	a) due to MSME	105.92	42.66
	b) Other than MSME	3240.31	2161.69
	Other financial liabilities	43.15	41.31
	Other current liabilities	760.62	860.13
	Provisions	434.65	505.81
	Current liabilities	7701.97	6635.60
	TOTAL EQUITY AND LIABILITIES	30011.75	29835.33
CHENNAI-06 June 29, 2020 ISO 9001 and ISO 14001 Certified Company for INDO NATIONAL LIMITED  Managing Director			

 INDO NATIONAL LIMITED CIN NO : L31909TN1972PLC006196 REGISTERED OFFICE: LAKSHMI BHAVAN, 609, MOUNT ROAD, CHENNAI-600 006 		
AUDITED STANDALONE STATEMENT OF CASHFLOW		
Particulars	Rs. In Lakhs	
	STANDALONE	
	Audited	
	As at 31/03/20	As at 31/03/19
A. Cash flow from Operating Activities		
Profit before income tax	64.88	2,796.62
Adjustment for:		
Depreciation and amortisation expense	557.86	585.52
(Profit)/ Loss on sale of fixed assets	0.02	5.27
Interest Income	(482.38)	(459.38)
Finance Costs	530.93	401.59
Operating profit before working capital changes	671.31	3,329.62
Changes in operating assets and liabilities		
Financial assets & other current assets	(904.96)	(808.71)
Trade receivables	2,189.78	(785.98)
Inventories	(1,016.66)	(692.77)
Increase/ (decrease) in trade payables	1,141.88	541.56
Increase/ (decrease) in provisions and other liabilities	(95.49)	308.30
Changes in Working Capital	1,314.55	(1,437.60)
Cash generated from operations	1,985.86	1,892.02
Less : Income taxes paid (net of refunds)	(301.39)	(1,106.85)
Net cash from operating activities (A)	1,684.47	785.17
B. Cash flow from Investing Activities		
Purchase of PPE (including changes in CWIP)	(261.58)	(167.68)
Sale proceeds of PPE	-	6.14
Interest received	11.22	9.20
Interest / tds received from Helios	83.26	127.71
Net cash used in investing activities (B)	(167.10)	(24.63)
C. Cash flow from Financing Activities		
Dividend paid (including dividend distribution tax)	(904.10)	(904.16)
Finance Costs paid	(530.93)	(401.59)
Net cash used in financing activities (C)	(1,435.03)	(1,305.75)
(i) Net Increase / (Decrease) In Cash & Cash Equivalents (A+B+C)	82.28	(545.21)
(ii) Effect of exchange difference on restatement of foreign currency cash and cash equivalents		
(iii) Cash and cash equivalents at the beginning of the financial year	(1,258.84)	(713.63)
Cash and Cash Equivalents at the end of the year	(1,176.56)	(1,258.84)
CHENNAI-06 June 29, 2020 for INDO NATIONAL LIMITED  Managing Director		
ISO 9001 and ISO 14001 Certified Company		

INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2020

Rs. in Lakhs

S.No	Particulars	3 months ended			Year ended	
		Audited	Unaudited	Audited	Audited	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
1	Income from Operations					
	(a) Revenue from operations	11060.91	14908.02	12182.18	50817.23	44323.26
	(b) Other income	413.53	408.69	456.45	1577.24	1692.70
	Total Income	11474.44	15316.71	12638.63	52394.47	46015.96
2	Expenses					
	a. Cost of materials consumed	5517.10	6154.40	4896.44	21316.94	18206.97
	b. Purchase of stock-in-trade	1604.70	2074.36	2372.36	9616.71	9130.87
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1408.68)	488.04	(47.07)	(2079.82)	(759.57)
	d. Employee benefits expense	1686.23	2095.12	1519.26	7422.02	6414.49
	e. Finance costs	460.33	405.11	364.18	1657.27	1209.46
	f. Depreciation and amortization expense	316.73	311.64	285.26	1220.64	1065.46
	g. Other expenses	2314.93	2273.19	1549.42	8473.26	7218.83
	Total Expenses	10431.34	13801.86	10939.85	47627.02	42486.51
3	Profit before exceptional items and Tax(1-2)	1043.10	1514.85	1698.78	4767.45	3529.45
4	Exceptional items-Bad debts written off-Note no.7	2922.55	-	-	2922.55	-
5	Profit before Tax (3-4)	(1879.45)	1514.85	1698.78	1844.90	3529.45
6	Tax expense					
	a) Current Tax	(471.43)	418.90	219.04	602.65	1196.93
	b) Deferred Tax	141.35	17.25	177.31	198.11	(324.46)
7	Profit for the Period (5-6)	(1549.37)	1078.70	1302.43	1044.14	2656.98
8	Other Comprehensive Income (Net of Tax)	16.52	(66.52)	(36.47)	(58.16)	(29.08)
9	Total Comprehensive Income	(1532.85)	1012.18	1265.96	985.98	2627.90
	Net profit / (loss) attributable to					
	Owners of the company	(1741.74)	777.48	697.33	140.56	1842.33
	Non controlling interest	192.37	301.22	605.10	903.58	814.65
	Other Comprehensive Income attributable to					
	Owners of the company	27.15	(64.06)	(17.98)	(40.02)	(14.15)
	Non controlling interest	(10.63)	(2.46)	(18.49)	(18.14)	(14.93)
	Total Comprehensive Income attributable to					
	Owners of the company	(1714.59)	713.42	679.35	100.54	1828.18
	Non controlling interest	181.74	298.76	586.61	885.44	799.72
10	Paid Up Equity Share Capital (Face value-Rs.10/-)	375.00	375.00	375.00	375.00	375.00
11	Other Equity				21054.25	21871.64
12	Earning Per Share (of Rs.10/-each (not annualised))					
	Basic and Diluted	(46.45)	20.73	18.60	3.75	49.13

INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
 REGISTERED OFFICE: LAKSHMI BHAVAN,
 609, MOUNT ROAD, CHENNAI-600 006

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2020

Rs. in Lakhs

	Notes
1	The consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular dated July 5, 2016.
2	Effective April 1, 2019 the company has adopted IndAS 116 "Leases" prospectively. The impact of IndAS 116 on the profit and earnings for the year ended March 31, 2020 was not material.
3	The consolidated financial results include the financial results of Indo National Limited and the financial results of its subsidiary M/s Helios Strategic Systems Limited and step down subsidiaries, M/s Kineco limited, Kineco Kaman Composites India Pvt. Ltd and Kineco Alte Train Technologies Pvt Ltd
4	The consolidated results have been prepared in accordance with the principles and procedures as set out in IND AS 27 "Consolidated and Separate Financial Statements".
5	For the year ended 31st March 2020, one of the step down subsidiary M/s.Kineco Ltd has achieved the revenue of Rs. 125.51 Crores, which amounts to more than 10% of the total consolidated revenue of Rs. 508.17crores. M/s.Kineco Ltd and its subsidiaries is in the business segment of Composites and Aerospace. Considering the same and in accordance with IND AS 108, "segment reporting" becomes applicable for consolidated financial statements and the same is being given herewith.
6	The Manufacturing facilities, sales & distribution locations and all offices of the Company were closed from March 23, 2020 following the countrywide lockdown due to COVID-19. The Company has since obtained necessary permissions and restarted its manufacturing facilities from 6th May 2020. Similarly, offices started operating partially from 18th May 2020. Based on current assessment of the impact of COVID-19 on the operations of the Company and ongoing discussions with customers, vendors and service providers, the Company is confident of obtaining regular supply of raw materials and components, resuming supply chain logistics and serving customers.
	The Company has considered the possible effects of COVID-19 on the carrying amounts of Property, Plant and Equipment, Investments, Inventories, Trade Receivable and Other Current Assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the company, as at the date of approval of the financial results, has used external and internal sources of information/ indicators to estimate the future performance of the Company. Based on current estimates, the Company expects the carrying amount of these assets to be recovered in full.
	In the case of inventory, management has performed the physical verification at a date subsequent to the year end and reconciled the same with the last done verification in the month of February 2020. No material discrepancies were noticed on such verifications.
	The Company has exercised due care and various efforts in determining its significant accounting judgements and estimates while preparing its financial statements including internal controls over financial reporting. As per the current assessment of the company, there is likely to be no material impact on the carrying values of trade receivables, inventories and other financial/non-financial assets as at the reporting date. As the situation is fluid and uncertain, those in relation to the spread of virus leading to partial/ full lockdown norms in different parts of the country and its economic impact, situation needs to be closely monitored on a regular basis to assess the future impact of COVID on business. However, the ultimate impact may differ from the current estimates made as at the date of approval of the financial statements for the year ended 31-03-2020, considering the prevailing uncertainties.

INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2020

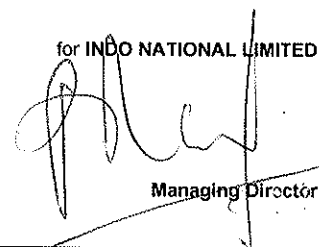
Rs. in Lakhs

7	Exceptional item amounting to Rs.2922.25 lakhs in standalone financial results for the quarter and year ended March 31, 2020 represents Bad Debts written-off in respect of the debts due from one of the Authorised wholesale distributors (AWD) of the Company. In spite of initiating various efforts to recover the amount, as a prudent measure, the Board approved the writing off of the bad debts consequent to ongoing proceedings of Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016 by Hon'ble National Company Law Tribunal against the AWD by a third party. Appropriate legal action is being taken to recover the outstanding dues from the AWD and upon realization, if any, of the dues the same would be appropriately accounted in the books of account of the company.
8	The figures for the quarters ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which are subjected to limited review.
9	Previous year/period's figures have been regrouped, wherever necessary, to conform to the current year/period's classification / disclosure

CHENNAI - 600 006
June 29, 2020

ISO 9001 and ISO 14001 Certified Company

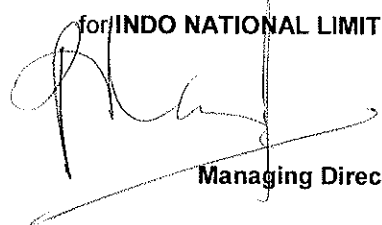
for INDO NATIONAL LIMITED



Managing Director

INDO NATIONAL LIMITED CIN NO : L31909TN1972PLC006196 REGISTERED OFFICE: LAKSHMI BHAVAN, 609, MOUNT ROAD, CHENNAI-600 006			
CONSOLIDATED BALANCE SHEET			
Rs. in Lakhs			
S.NO.	Particulars	CONSOLIDATED	
		Audited As at 31/03/2020	Audited As at 31/03/2019
(A)	ASSETS		
1	Non-Current Assets		
	Property plant and equipment	13184.74	12684.88
	Capital work in progress	79.86	477.14
	Other intangible assets	715.03	532.72
	Goodwill on consolidation	4940.90	4940.90
	Financial assets		
	Investments	0.27	0.64
	Other Financial Assets	18.47	13.30
	Non-Current Tax Assets	141.94	1291.20
	Other non-current assets	1557.11	1254.81
	Non-current assets	20638.32	21195.39
2	Current Assets		
	Inventories	8758.45	6207.65
	Financial assets		
	Trade receivables	11591.14	13675.51
	Cash and cash equivalents	2115.33	1933.02
	Bank balances other than above	3422.62	3179.13
	Other Financial assets	198.03	238.96
	Assets held for sale	7.00	7.00
	Current Tax Assets (Net)	2823.92	365.97
	Other current assets	1541.38	1304.36
	Current assets	30457.57	26911.6
	TOTAL ASSETS	51096.19	48106.99
(B)	EQUITY & LIABILITIES		
I	EQUITY		
	Equity share capital	375.00	375.00
	Other equity	21054.25	21871.64
	Equity attributable to owners	21429.25	22246.64
	Non controlling interest	3079.19	2206.98
		24508.44	24453.62
II	LIABILITIES		
1	Non-current Liabilities		
	Financial liabilities		
	Borrowings	3446.86	3980.99
	Other financial liabilities (other than those specified in (c) below)	114.36	-
	Provisions	575.38	533.73
	Deferred tax liabilities (Net)	1521.87	1162.57
	Other Non current liabilities	117.06	126.39
	Non-Current Liabilities	5775.53	5803.68
2	Current Liabilities		
	Financial liabilities		
	Borrowings	7059.73	5257.67
	Trade payables		
	a) due to MSME	117.58	50.40
	b) Other than MSME	6798.69	5587.02
	Other financial liabilities	3318.67	3312.80
	Other current liabilities	2951.46	3037.47
	Provisions	556.09	604.33
	Current liabilities	20812.22	17849.69
	TOTAL EQUITY AND LIABILITIES	51096.19	48106.99
CHENNAI-06 June 29, 2020 for INDO NATIONAL LIMITED Managing Director ISO 9001 and ISO 14001 Certified Company			

INDO NATIONAL LIMITED CIN NO : L31909TN1972PLC006196 REGISTERED OFFICE: LAKSHMI BHAVAN, 609, MOUNT ROAD, CHENNAI-600 006		
AUDITED CONSOLIDATED STATEMENT OF CASHFLOW		
Particulars	Rs in Lakhs	
	CONSOLIDATED	
	Audited	
	As at 31/03/20	As at 31/03/19
A. Cash flow from Operating Activities		
Profit before income tax	1,844.90	3,529.45
Adjustment for:		
Depreciation	1,220.64	1,065.46
Interest on Borrowings	1,420.05	1,013.24
Assets Written Off	-	0.80
Interest Income	(1,398.71)	(1,548.64)
(Profit)/ Loss on sale of fixed assets	17.41	5.27
Net unrealised foreign exchange (gain)/Loss	(131.12)	196.22
Remeasurement Gain /(Loss)	(58.16)	(29.08)
Operating profit before working capital changes	2,915.01	4,232.82
Increase / (Decrease) in Current Liabilities		
Trade payables	1,397.89	(205.73)
Other financial liabilities (Current and Non- Current)	45.23	334.80
Other Liabilities (Current and Non- current)	(23.69)	(1,646.83)
Provisions (Current and Non - current)	(6.59)	328.90
(Increase) / Decrease in Current Assets		
Inventories	(2,550.80)	(1,280.78)
Trade receivables	2,022.72	(1,098.30)
Other assets (current and non -current)	(658.36)	(1,548.78)
Other Financial assets (current and non -current)	35.39	67.01
Bank balances other than cash and cash equivalents	(243.49)	205.13
Tax assets (Current and non-current)	(1,308.69)	-
Changes in Working Capital	(1,290.39)	(4,844.58)
Cash generated from operations	1,624.62	(611.76)
Less : Income taxes paid	(652.38)	(1,312.27)
Net cash from operating activities (A)	972.24	(1,924.03)
B. Cash flow from Investing Activities		
Purchase of non-current Investment	-	-
Purchase of Fixed Assets	(1,394.73)	(2,052.09)
Sale of non-current investment	-	0.07
Interest Income	1,398.71	1,548.64
Proceeds from sale of Fixed assets	-	6.14
Net cash used in Investing activities (B)	2.98	(497.24)
C. Cash flow from Financing Activities		
Repayment of Long Term Borrowing	(459.13)	-
Issue expenses of equity shares	(27.00)	-
TDS received from Helios	43.26	127.71
Interest Expenses	(1,420.05)	(1,013.23)
Dividend Paid and Tax Paid	(904.16)	(904.16)
Long Term Borrowing availed during the year	-	2,822.92
Short Term Borrowing availed during the year	1,602.06	1,830.61
Net cash used in financing activities (C)	(925.02)	2,863.85
D. Net Increase / (Decrease) in Cash & Cash Equivalents	51.19	442.58
E. Effect of exchange difference on restatement of foreign currency cash and cash equivalents	131.12	(196.22)
F. Cash and cash equivalents at the beginning of the financial year	1,933.02	1,686.66
G. Cash and Cash Equivalents (Closing)	2,115.33	1,933.02
CHENNAI-06 June 29, 2020 ISO 9001 and ISO 14001 Certified Company		
for INDO NATIONAL LIMITED Managing Director		

 INDO NATIONAL LIMITED CIN NO : L31909TN1972PLC006196 REGISTERED OFFICE: LAKSHMI BHAVAN, 609, MOUNT ROAD, CHENNAI-600 006 					
SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MAR 31, 2020					
Rs.in Lakhs					
S.NO.	Particulars	3 Months ended		Year ended	
		Audited	Unaudited	Audited	Audited
		31-03-2020	31-12-2019	31-03-2019	31-03-2019
1	Segment Revenue				
	a) Consumer Goods	5951.26	9677.57	6631.59	32972.71
	b) Composites & Aero space	5109.65	5230.45	5550.59	17844.52
	Total	11060.91	14908.02	12182.18	50817.23
	Less: Inter-segment revenue				
	Revenue from operations	11060.91	14908.02	12182.18	44323.26
2	Results				
	Profit before tax and interest				
	a) Consumer Goods	698.05	1132.38	566.30	3575.37
	b) Composites & Aero space	805.38	787.58	1496.66	2849.35
	Total	1503.43	1919.96	2062.96	6424.72
	Less: i) Interest	460.33	405.11	364.18	1657.27
	Profit before exceptional items and tax	1043.10	1514.85	1698.78	4767.45
	Exceptional items	2922.55	0.00	0.00	2922.55
	Profit before Tax	(1,879.45)	1514.85	1698.78	3529.45
3	Segment Assets				
	a) Consumer Goods	24295.13	27974.65	24522.41	24295.13
	b) Composites & Aero space	26801.06	25115.57	23584.59	26801.06
	Segment Assets	51096.19	53090.22	48107.00	51096.19
4	Segment Liabilities				
	a) Consumer Goods	24295.13	27974.65	24522.41	24295.13
	b) Composites & Aero space	26801.06	25115.57	23584.59	26801.06
	Segment Liabilities	51096.19	53090.22	48107.00	51096.19
5	Capital Employed				
	a) Consumer Goods	15277.56	17086.36	16159.84	15277.56
	b) Composites & Aero space	12677.74	12310.78	12274.77	12677.74
	Capital employed	27955.30	29397.14	28434.61	27955.30
CHENNAI-06 June 29, 2020 for INDO NATIONAL LIMITED  Managing Director ISO 9001 and ISO 14001 Certified Company					

 INDO NATIONAL LIMITED CIN NO : L31909TN1972PLC006196 REGISTERED OFFICE: LAKSHMI BHAVAN, 609, MOUNT ROAD, CHENNAI-600 006													
EXTRACT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MAR 2020													
Particulars	STANDALONE						CONSOLIDATED						
	3 months ended			Year ended			3 months ended			Year ended			Rs. in Lakhs
	Audited 31-03-2020	Unaudited 31-12-2019	Audited 31-03-2019	Audited 31-03-2020	Audited 31-03-2019	Audited 31-03-2020	Audited 31-03-2020	Unaudited 31-12-2019	Audited 31-03-2019	Audited 31-03-2020	Audited 31-03-2019	Audited 31-03-2020	
Total Income from Operations (net)	6435.02	10148.84	7107.59	34801.33	33639.67	11474.44	15316.71	12638.63	52394.47	46015.96			
Net Profit/ (Loss) from ordinary activities before tax	(2,370.05)	977.11	416.65	100.63	2796.62	(1,879.45)	1514.85	1698.78	1844.90	3529.45			
Net Profit/ (Loss) for the period after tax (after Extraordinary items)	(1,782.05)	702.11	291.01	48.63	1905.98	(1,549.37)	1078.70	1302.43	1044.14	2656.98			
Total Comprehensive income for the period and other Comprehensive income (after tax)	(1,746.23)	639.54	286.11	21.88	1901.08	(1,714.59)	713.42	679.35	100.54	1828.18			
Equity Share Capital	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00			
Other Equity				19549.08	20431.36				21054.25	21871.64			
Earnings Per Share (before / after extraordinary items) (of Rs.10/-each)													
1. Basic:	(47.52)	18.72	7.76	1.30	50.83	(46.45)	20.73	18.60	3.75	49.13			
2. Diluted:	(47.52)	18.72	7.76	1.30	50.83	(46.45)	20.73	18.60	3.75	49.13			

Note: The above is a extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites.
(www.bseindia.com, www.nseindia.com and our company website www.nippobatteries.com)

for INDO NATIONAL LIMITED

Managing Director

CHENNAI - 600 006
June 29, 2020

ISO 9001 and ISO 14001 Certified Company