NIPPO

Indo National Limited

Ref: SEC:JS

27th December, 2019

To

The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

The B.S.E. Limited
Floor 25, 'Phiroze JeeJeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sirs,

Company No. 504058/NIPPOBATRY

This is to inform you that the Board of Directors of the Company through a circular resolution on 27th December 2019 approved the following proposal.

Approved the Exclusive Distributorship agreement entered with M/s. DORCO Co. Ltd, a Company organized and existing under the laws of the Republic of Korea having its principal office at 36-9, seocho-dong, Seoul, Korea, for the distribution of Dorco products such as Razor and Razor blade products in India.

Request to take the same on record.

Thanking you.

Yours faithfully,
For Indo National Limited

J. Srinivasan
Company secretary