

October 26, 2020

1) B S E Limited

Floor 1, 'Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001

2) The Listing Department

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

Ref: Scrip Code: 504058 / ISIN: INE567A01010 / Symbol: NIPPOBATTERY

Sub: Minutes of 47th Annual General meeting held on 28th September 2020 at 3.00 p.m.

Dear Sirs,

Please find enclosed the Minutes of the 47th Annual General meeting held on 28th September 2020 at 3.00 P.M through video conference.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Indo National Ltd



J. Srinivasan
Company Secretary

MINUTES OF THE FORTY- SEVENTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON MONDAY THE 28TH DAY OF SEPTEMBER, 2020 AT 3.00 P.M. THROUGH VIDEO CONFERENCE "VC".

DIRECTOR'S PRESENT THROUGH VIDEO CONFERENCE:-

1.Mr. N. RAMESH RAJAN

CHAIRMAN

-Attended through VC from INL Office at Chennai.

2.Mr. P.DWARAKNATH REDDY

MANAGING DIRECTOR

-Attended through VC from his residence at Chennai

3.Mr. R. P. KHAITAN

JOINT MANAGING DIRECTOR

-Attended through VC from his residence at New Delhi

4.Mr. P.ADITYA REDDY

JOINT MANAGING DIRECTOR

-Attended through VC from his residence at Chennai

5.Mrs. LAKSHMMI SUBRAMANIAN-Attended through VC from his office at Chennai

INDEPENDENT DIRECTOR

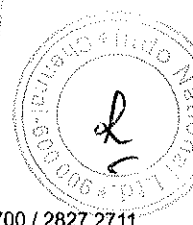
6.Mr. M.SANKARA REDDY

DIRECTOR

-Attended through VC from his residence at Chennai

IN PRESENT:-

- Mr. M.Subramaniam – President, KMP of the company attending this meeting through video conference from his office/residence, Chennai.
- Mr. C.R Sivaramakrishnan – CFO, KMP of the company attending this meeting through video conference from his office/residence, Chennai.
- Mr. J.Srinivasan - Company Secretary attending this meeting through video conference.
- The representatives of Statutory Auditor M/s. G. Balu Associates LLP attending this meeting through video conference.
- Mr. M.Damodaran, Practising company Secretary, Scrutinizer attending this meeting



Total no of members as on book closure date :7809

No. of Members (both Public and Promoter) attended the
Meeting through video conference :70

As per Article 106 of the Articles of the Association of the Company the Chairman of the Board of Directors occupied the chair and commenced the proceedings of the meeting. He welcomed the members and introduced the directors attended through video conference.

After ascertaining that the requisite quorum for the meeting was present, Chairman called the meeting to order.

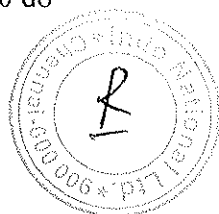
Since there is no requirement of physical presence of members, proxy is not applicable for the meeting. The Register of Directors' Shareholdings, Register of Key Managerial Personnel and Register of Contracts or Arrangements in which directors are interested as per the Companies Act, 2013 are available for inspection through online.

Then the Chairman delivered his speech.

The Chairman also informed that as required under Section 108 of the Companies Act, 2013, Secretarial Standards and the Listing Agreement, the Company extended e-voting facility through CDSL to the Members of the Company (who were holding shares as on cut-off date 21st September, 2020) in respect of the businesses to be transacted at the Annual General Meeting. The e-voting period commenced at 9:00 A.M. on Friday, 25th September, 2020 and ended at 5:00 P.M. on Sunday, 27th September, 2020. Members who have not voted during the above e-voting period can cast their vote in the course of the meeting through e-voting. Those who have not utilized the e-voting facility they can now cast their votes for which 15 minutes time has been provided after the conclusion of the meeting. Mr. M. Damodaran of M.Damodaran & Associates, Practicing Company Secretaries, Chennai has been appointed as the Scrutinizer for the e-voting process.

At this stage the Chairman informed the members present that there were 14 resolutions to be passed.

The Report of Statutory Auditors and Secretarial Audit report for the financial year 2019-20 do



not contain any qualification or adverse remarks hence they are not required to be read out as per the Companies Act, 2013.

Since all the businesses requiring shareholders' approval as provided in the notice of the AGM is voted through e-voting there is no requirement for taking them in the meeting.

We have three members registered with us for speaking at the AGM. Chairman invited the member one by one to raise the queries. The Chairman requested Mr. M. Subramaniam, President of the company to address the queries of the members and informed to members that the detailed explanation, for the queries raised by members, will be mailed to them after the meeting is over.

The Quorum was present throughout the meeting.

The Secretary informed that combined results of e-voting along with the report of the scrutinizer will be informed to the stock exchanges and uploaded on the website of the company within 48 hours from the conclusion of this meeting. With this the 47th Annual General Meeting comes to an end.

There being no other business, the meeting concluded at 3.45 p.m. with vote of thanks to the chairman.

Date of Entry of contents in the Minutes book: 22nd October 2020.

Date: 22.10.2020

Place: Chennai – 600 006


N. Ramesh Rajan
Chairman

NAME OF THE COMPANY: INL-INDO NATIONAL LIMITED

1. ORDINARY BUSINESS: (a) To receive, consider and adopt the Directors Report, Audited

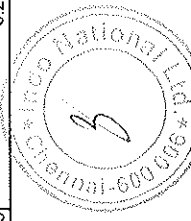
Resolution Required: (Ordinary/Special)

PARTICULARS	MODE OF VOTING	Ordinary Resolution					
		NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED
PROMOTER AND PROMOTER-GROUP	E-VOTING	(1) 2450683	(2) 2450683	(3)=(2/1)*100	(4) 2450683	(5) 0	(6)=(4/2)*100
	POLL						
	POSTAL BALLOT						
	VENUE-VOTING						
PUBLIC-INSTITUTIONS	SUB TOTAL	2450683	2450683	100	2450683	0	100
	E-VOTING	200050					
	POLL						
	POSTAL BALLOT						
PUBLIC-NON INSTITUTIONS	VENUE-VOTING						
	SUB TOTAL	200050					
	E-VOTING	1099267	138291	12.58	53445	84846	38.65
	POLL						
GRAND TOTAL	POSTAL BALLOT		3170		3170	0	100
	VENUE-VOTING	1099267	141461	12.87	56615	84846	40.02
	SUB TOTAL	3750000	2592144	69.12	2507298	84846	96.73
							3.27

2. ORDINARY BUSINESS: To declare a Dividend on equity shares of Rs.5/- per share

Resolution Required: (Ordinary/Special)

PARTICULARS	MODE OF VOTING	Ordinary Resolution					
		NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED
PROMOTER AND PROMOTER-GROUP	E-VOTING	(1) 2450683	(2) 2450683	(3)=(2/1)*100	(4) 2450683	(5) 0	(6)=(4/2)*100
	POLL						
	POSTAL BALLOT						
	VENUE-VOTING						
PUBLIC-INSTITUTIONS	SUB TOTAL	2450683	2450683	100	2450683	0	100
	E-VOTING	200050					
	POLL						
	POSTAL BALLOT						
PUBLIC-NON INSTITUTIONS	VENUE-VOTING						
	SUB TOTAL	200050					
	E-VOTING	1099267	138291	12.58	53445	84846	38.65
	POLL						
GRAND TOTAL	POSTAL BALLOT		3170		3170	0	100
	VENUE-VOTING	1099267	141461	12.87	56615	84846	40.02
	SUB TOTAL	3750000	2592144	69.12	2507298	84846	96.73
							3.27



NAME OF THE COMPANY: INL-INDO NATIONAL LIMITED

26-10-2020

Resolution Required: (Ordinary/Special)		Ordinary Resolution						
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
PROMOTER AND PROMOTER-GROUP	E-VOTING	2450683	2450683	100	2450683	0	100	0
	POLL				0	0		
	POSTAL BALLOT				0	0		
	VENUE-VOTING				0	0		
PUBLIC-INSTITUTIONS	SUB TOTAL	2450683	2450683	100	2450683	0	100	0
	E-VOTING	200050			0	0		
	POLL				0	0		
	POSTAL BALLOT				0	0		
PUBLIC-NON INSTITUTIONS	VENUE-VOTING				0	0		
	SUB TOTAL	200050	0		0	0		
	E-VOTING	1099267	138291	12.58	122969	15322	88.92	11.08
	POLL				0	0		
GRAND TOTAL	POSTAL BALLOT		3170		0	0		
	VENUE-VOTING	1099267	141461	12.87	124139	17322	87.75	12.25
	SUB TOTAL	3750000	2592144	69.12	2574822	17322	99.33	0.67

4. ORDINARY BUSINESS: To appoint a Director in the place Mr. R.P. Khaifan

Resolution Required: (Ordinary/Special)		Ordinary Resolution						
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
PROMOTER AND PROMOTER-GROUP	E-VOTING	2450683	2450683	100	2450683	0	100	0
	POLL				0	0		
	POSTAL BALLOT				0	0		
	VENUE-VOTING				0	0		
PUBLIC-INSTITUTIONS	SUB TOTAL	2450683	2450683	100	2450683	0	100	0
	E-VOTING	200050			0	0		
	POLL				0	0		
	POSTAL BALLOT				0	0		
PUBLIC-NON INSTITUTIONS	VENUE-VOTING				0	0		
	SUB TOTAL	200050	0		0	0		
	E-VOTING	1099267	138291	12.58	53445	84846	38.65	61.35
	POLL				0	0		
GRAND TOTAL	POSTAL BALLOT		3170		0	0		
	VENUE-VOTING	1099267	141461	12.87	1170	2000	36.91	63.09
	SUB TOTAL	3750000	2592144	69.12	54615	86846	38.61	61.39



NAME OF THE COMPANY: INL-INDO NATIONAL LIMITED

5.ORDINARY BUSINESS:To appoint a Director in the place of Mr.P.Aditya Reddy

Resolution Required:(Ordinary/Special)

PARTICULARS	MODE OF VOTING	Ordinary Resolution					
		NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED
PROMOTER AND PROMOTER-GROUP	E-VOTING	(1) 2450683	(2) 2450683	(3)=(2/1)*100 100	(4) 2450683	(5) 0	(6)=(4/2)*100 100
	POLL						(7)=(5/2)*100 0
	POSTAL BALLOT						
	VENUE-VOTING						
PUBLIC-INSTITUTIONS	SUB TOTAL	2450683	2450683	100	2450683	0	100
	E-VOTING	200050					
	POLL						
	POSTAL BALLOT						
PUBLIC-NON INSTITUTIONS	VENUE-VOTING						
	SUB TOTAL	200050	0	0	0	0	0
	E-VOTING	1099267	138291	12.58	122969	15322	88.92
	POLL						
GRAND TOTAL	POSTAL BALLOT		3170	0	1170	2000	36.91
	VENUE-VOTING	1099267	141461	12.87	124139	17322	87.75
	SUB TOTAL	2750000	2592144	69.12	2574822	17322	99.33
							11.08

6.SPECIAL BUSINESS:Mr. M. Sankara Reddy for the office of the Director be and is

Resolution Required:(Ordinary/Special)

PARTICULARS	MODE OF VOTING	Special Resolution					
		NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED
PROMOTER AND PROMOTER-GROUP	E-VOTING	(1) 2450683	(2) 2450683	(3)=(2/1)*100 100	(4) 2450683	(5) 0	(6)=(4/2)*100 100
	POLL						(7)=(5/2)*100 0
	POSTAL BALLOT						
	VENUE-VOTING						
PUBLIC-INSTITUTIONS	SUB TOTAL	2450683	2450683	100	2450683	0	100
	E-VOTING	200050					
	POLL						
	POSTAL BALLOT						
PUBLIC-NON INSTITUTIONS	VENUE-VOTING						
	SUB TOTAL	200050	0	0	0	0	0
	E-VOTING	1099267	136791	12.45	121396	15395	88.75
	POLL						
GRAND TOTAL	POSTAL BALLOT		3170	0	1170	2000	36.91
	VENUE-VOTING	1099267	139961	12.73	122566	17395	87.57
	SUB TOTAL	2750000	2590644	69.08	2573249	17395	99.33
							11.25



NAME OF THE COMPANY: INL-INDO NATIONAL LIMITED

7. SPECIAL BUSINESS: Mr. M. Sankara Reddy, who is a Director of the company, to Resolution Required:(Ordinary/Special)

		Special Resolution							
		Resolution Required:(Ordinary/Special)							
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED	
PROMOTER AND PROMOTER-GROUP	E-VOTING	(1) 2450683	(2) 2450683	(3)=(2/1)*100 100	(4) 2450683	(5) 0	(6)=(4/2)*100 100	(7)=(5/2)*100 0	
	POLL		0	0	0	0	0	0	
	POSTAL BALLOT		0	0	0	0	0	0	
	VENUE-VOTING		0	0	0	0	0	0	
	SUB TOTAL	2450683	2450683	100	2450683	0	100	0	
PUBLIC-INSTITUTIONS	E-VOTING	200050	0	0	0	0	0	0	
	POLL		0	0	0	0	0	0	
	POSTAL BALLOT		0	0	0	0	0	0	
	VENUE-VOTING		0	0	0	0	0	0	
	SUB TOTAL	200050	0	0	0	0	0	0	
PUBLIC-NON INSTITUTIONS	E-VOTING	1099267	138291	12.58	122896	15395	88.87	11.13	
	POLL		0	0	0	0	0	0	
	POSTAL BALLOT		0	0	0	0	0	0	
	VENUE-VOTING		3170	0	0	0	0	0	
	SUB TOTAL	1099267	141461	12.87	124066	17395	87.7	12.3	
GRAND TOTAL		3750000	2592144	69.12	2574749	17395	99.33	0.67	

8. SPECIAL BUSINESS: To re-appoint Mr. P. Dwaraknath Reddy (DIN:00277929) as Resolution Required:(Ordinary/Special)

Special Resolution									
PARTICULARS		MODE OF VOTING		Whether promoter/ promoter groups are interested in the agenda/resolution?					
		NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED	
PROMOTER AND PROMOTER-GROUP	E-VOTING	(1) 2450683	(2) 2450683	(3)=(2/1)*100 100	(4) 2450683	(5) 0	(6)=(4/2)*100 100	(7)=(5/2)*100 0	
	POLL		0	0	0	0	0	0	
	POSTAL BALLOT		0	0	0	0	0	0	
	VENUE-VOTING		0	0	0	0	0	0	
	SUB TOTAL	2450683	2450683	100	2450683	0	100	0	
PUBLIC-INSTITUTIONS	E-VOTING	200050	0	0	0	0	0	0	
	POLL		0	0	0	0	0	0	
	POSTAL BALLOT		0	0	0	0	0	0	
	VENUE-VOTING		0	0	0	0	0	0	
	SUB TOTAL	200050	0	0	0	0	0	0	
PUBLIC-NON INSTITUTIONS	E-VOTING	1099267	138291	12.58	122969	15322	86.92	11.08	
	POLL		0	0	0	0	0	0	
	POSTAL BALLOT		0	0	0	0	0	0	
	VENUE-VOTING		0	0	0	0	0	0	
	SUB TOTAL	1099267	3170	0	1170	2000	36.91	63.09	
GRAND TOTAL		3750000	2592144	69.12	2574822	17322	99.33	0.67	



NAME OF THE COMPANY: INL-INDO NATIONAL LIMITED

9.SPECIAL BUSINESS:To re-appoint Mr.P. Aditya Reddy (DIN:00482051) as Joint

Resolution Required:(Ordinary/Special)

Special Resolution

Whether promoter/ promoter groups are interested in the agenda/resolution?

PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
PROMOTER AND PROMOTER-GROUP	E-VOTING	2450683	2450683	100	2450683	0	100	(7)=(5/2)*100
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	2450683	2450683	100	2450683	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	200050	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	200050	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	1099267	138291	12.58	122969	15322	88.92	11.08
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		3170	0	1170	2000	36.91	63.09
	SUB TOTAL	1099267	141461	12.87	124139	17322	87.75	12.25
GRAND TOTAL		3750000	2592144	69.12	2574822	17322	99.33	0.67

10.SPECIAL BUSINESS:To re-appoint Mr. R.P. Khaitan (DIN:00015801) as Joint

Resolution Required:(Ordinary/Special)

Special Resolution

Whether promoter/ promoter groups are interested in the agenda/resolution?

PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
PROMOTER AND PROMOTER-GROUP	E-VOTING	2450683	2450683	100	2450683	0	100	(7)=(5/2)*100
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	2450683	2450683	100	2450683	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	200050	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	200050	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	1099267	138291	12.58	53372	84919	38.59	61.41
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		3170	0	1170	2000	36.91	63.09
	SUB TOTAL	1099267	141461	12.87	54542	86919	38.56	61.44
GRAND TOTAL		3750000	2592144	69.12	2505225	86919	96.65	3.35



NAME OF THE COMPANY: INL-INDO NATIONAL LIMITED

11. SPECIAL BUSINESS: To approve related party transactions under section 188 of the

Resolution Required: (Ordinary/Special)

PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	Special Resolution				
				% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
PROMOTER AND PROMOTER-GROUP	E-VOTING	(1) 2450683	(2) 2121236	(3)=(2/1)*100 86.55	(4) 2121236	(5) 0	(6)=(4/2)*100 100	(7)=(5/2)*100 0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	2450683	2121236	86.55	2121236	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	200050	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	200050	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	1099267	138291	12.58	53445	84846	38.65	61.35
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		3170	0	1170	2000	36.91	63.09
	SUB TOTAL	1099267	141461	12.87	54615	86846	38.61	61.39
GRAND TOTAL		3750000	2262697	60.34	2175851	86846	96.16	3.84

12. SPECIAL BUSINESS: To approve related party transactions under section 188 of the

Resolution Required: (Ordinary/Special)

PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	Special Resolution				
				% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
PROMOTER AND PROMOTER-GROUP	E-VOTING	(1) 2450683	(2) 2121236	(3)=(2/1)*100 86.55	(4) 2121236	(5) 0	(6)=(4/2)*100 100	(7)=(5/2)*100 0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	2450683	2121236	86.55	2121236	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	200050	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	200050	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	1099267	138291	12.58	53445	84846	38.65	61.35
	POLL		0	0	0	0	0	0
	POSTAL BALLOT		0	0	0	0	0	0
	VENUE-VOTING		3170	0	1170	2000	36.91	63.09
	SUB TOTAL	1099267	141461	12.87	54615	86846	38.61	61.39
GRAND TOTAL		3750000	2262697	60.34	2175851	86846	96.16	3.84



