

Ref: SEC/JS/

May 15, 2026

B S E Limited
'Phiroze JeeJeebhoy Towers'
Dalal Street, Mumbai - 400 001

The Listing Department
National Stock Exchange of India Ltd
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Outcome of the Board Meeting held on May 15, 2026 - Audited Standalone and Consolidated Financial Results for the Quarter/Year ended March 31, 2026, as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR")

This is to inform that the Board of Directors of the Company, at its meeting held today viz, **Friday, May 15, 2026**, have *inter-alia*,

1. Considered and approved the Audited (Standalone and Consolidated) Financial Statements for the Quarter/Year ended March 31, 2026, together with the Auditors report issued thereon by M/s. G Balu & Associates LLP, Chartered Accountants, Statutory Auditors are enclosed herewith.

In terms of the provisions or Regulation 33(3)(d) of SEBI (Listing obligations and disclosure requirements) regulations, 2015, as amended, we confirm that the statutory auditors of the company, viz. G. Balu Association LLP, Chartered Accountants, have issued an audit report with unmodified opinion on the Audited Financial Results of the company (Standalone & Consolidated) for the year ended 31st March 2026.

The aforesaid financial results will be published in the Newspapers as per the requirement of Regulation 47 of the Listing Regulations.

2. A dividend of Rs.3.75/- per share (75%) for the financial year ended 31st March 2026 was recommended by the Board.
3. Re-appointment of Cost Auditor - **Annexure -1**
4. Re-appointment of Internal Auditor - **Annexure -2**

Further, the information w.r.t. Large Corporate is also enclosed as **Annexure -3**.

The meeting commenced at 03.30 P.M (1ST) and concluded at 05.00 P.M (1ST).





This intimation is also being uploaded on the website of the Company at <https://www.nippo.in/>

Thanking you.

Yours faithfully,
For Indo National Limited,

J. Srinivasan
Company Secretary





INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2026

Rs.in Lakhs

S.No	Particulars	Quarter ended			Year ended	
		Audited	Unaudited	Audited	Audited	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
1	Income from Operations					
	(a) Revenue from operations	10638.73	10611.30	9710.77	45100.95	45797.12
	(b) Other income	151.57	192.24	246.13	719.82	865.38
	Total Income	10790.30	10803.54	9956.90	45820.77	46662.50
2	Expenses					
	a. Cost of materials consumed	4312.96	3191.37	3297.83	15780.14	16155.36
	b. Purchase of stock-in-trade	1932.85	2956.84	3260.24	11337.84	13059.34
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	467.94	417.73	(466.23)	537.48	(288.45)
	d. Employee benefits expense	1791.54	1991.32	1780.28	7576.31	7525.26
	e. Finance costs	62.49	63.41	22.19	257.74	110.14
	f. Depreciation and amortization expense	328.56	330.12	293.67	1305.90	1146.49
	g. Other expenses	2650.99	2575.70	1969.94	10022.07	8847.97
	Total Expenses	11547.33	11526.49	10157.92	46817.48	46556.11
3	Profit before exceptional items and Tax(1-2)	(757.03)	(722.95)	(201.02)	(996.71)	106.39
4	Exceptional items	-	-	-	-	-
5	Profit before Tax (3-4)	(757.03)	(722.95)	(201.02)	(996.71)	106.39
6	Tax expense					
	a) Current Tax	-	(82.00)	30.00	0.00	32.00
	b) Current Tax for earlier years	0.00	-	32.50	0.00	32.50
	c) Deferred Tax	51.00	21.00	(0.50)	43.00	(59.50)
7	Profit for the Period (5-6)	(808.03)	(661.95)	(263.02)	(1039.71)	101.39
8	Other Comprehensive Income (Net of Tax)					
	a) Items not to be reclassified to Profit or Loss in subsequent period	35.75	7.60	70.50	15.75	46.50
	b) Items to be reclassified to Profit or Loss in subsequent period	-	-	-	-	-
	Other Comprehensive Income for the period	35.75	7.60	70.50	15.75	46.50
9	Total Comprehensive Income	(772.28)	(654.35)	(192.52)	(1023.96)	147.89
10	Paid Up Equity Share Capital (Face value-Rs.5/-)	375.00	375.00	375.00	375.00	375.00
11	Other Equity				20835.24	22234.20
12	Earning Per Share (of Rs.5/-each (not annualised)) Basic and Diluted	(10.77)	(8.83)	(3.51)	(13.86)	1.35



**INDO NATIONAL LIMITED**

CIN NO : L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2026

Rs. in Lakhs

Notes

- 1 The above Standalone Audited Financial Results for the quarter and year ended 31st March 2026 were reviewed by the Audit Committee vide its meeting held on May 15, 2026 and was approved by the Board of Directors at its meeting held on May 15, 2026.
- 2 The financial result is prepared in accordance with the India Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment / rules thereafter and in terms of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended. The statutory auditors have conducted an audit of the above financial results. Further, the financial results for the quarter ended March 31, 2026 and March 31, 2025 are balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended December 31 for respective years which are subject to limited review.
- 3 Scheme of Amalgamation of Helios Strategic Systems Limited (Helios) (Wholly owned Subsidiary Company) with Indo-National Limited (INL) has been approved by the NCLT vide its order dt.10th March 2026. The amalgamation would be effective from 2nd April, 2026 (ie., in the Financial Year 2026-27), being the date on which ROC has approved the NCLT Order filed with them
- 4 During the year ended 31-3-2026, the Company has made investments of :
a) Rs. 693.63 Lakhs towards acquisition of 54.79% in Equity shares of MEDCUORE MEDICAL SOLUTIONS PRIVATE LIMITED. This company has thus become a subsidiary of M/s. Indo National Limited.
b) Rs. 850 Lakhs in Compulsory Convertible Preference shares (CCPS) of AXIAL AERO PRIVATE LIMITED.
- 5 The Company has only one reportable segment. The business of the Company currently is into manufacture and sale of dry batteries, trading lighting products and other home appliances which comes under a single business segment known as "consumer goods". This classification is based on the nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 "Operating Segment".
- 6 The New Labour Codes became effective 21st November 2025, resulting in a past period employee benefit liability of Rs. 86.00 lakhs. The Government is in the process of notifying related rules to the New Labour Codes and impact, if any, will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- 7 The Board of Directors of Indo National Limited ("the company") have recommended a final dividend of Rs 3.75 per share (75%) amounting to Rs. 281.25 lakhs on equity shares of Rs 5/- each for the year subject to the approval from shareholders for the year ended 31st March, 2026.
- 8 In a Suo Moto case relating to Cartalisation of Zinc carbon dry cell batteries, CCI had imposed a penalty of Rs. 4.226 Lakhs against company and the Company made an appeal in order to stay the application before the Hon. National Company Law Appellate Tribunal, New Delhi, (NCLAT) 2018. Against the CC I's Order dated April 2019. The Hon. NCLAT passed an order to stay the penalty with the direction of depositing 10% of the penalty amounts to Rs. 422 Lakhs within 15 days with the Registry of the NCLAT. The Company had deposited Rs. 422 Lakhs with the Registry (through FD) within the due date as stipulated by NCLAT. Based on legal opinion, no provision has been made for the period ended 31st March 2026.
- 9 The standalone financial results of the company are available on the Bombay Stock Exchange website www.bseindia.com, the National Stock Exchange website www.nseindia.com and on the Company's website www.nippo.in
- 10 Previous period's figures have been regrouped, wherever necessary, to conform to the current period's classification / disclosure



FOR INDO NATIONAL LIMITED

Joint Managing Director

CHENNAI - 600 006
May 15, 2026

ISO 9001 and ISO 14001 Certified Company





INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006



Audited Statement of Assets and Liabilities

Rs.in Lakhs

S.NO.	Particulars	STANDALONE	
		Audited	Audited
		As at 31/03/2026	As at 31/03/2025
(A)	ASSETS		
1	Non-Current Assets		
	Property plant and equipment	14962.72	13452.65
	Right of Use Asset	465.28	655.74
	Capital work in progress	257.95	128.62
	Other intangible assets	864.34	983.38
	Financial assets		
	Investments	13794.16	16643.53
	Other Financial Assets	53.80	54.37
	Non- Current Tax Assets	78.40	31.88
	Non-current assets	30476.65	31950.17
2	Current Assets		
	Inventories	6004.63	6956.55
	Financial assets		
	Trade receivables	5817.08	4821.14
	Cash and cash equivalents	543.62	29.07
	Bank balances other than above	19.35	21.86
	Loans	1108.23	0.00
	Other Financial assets	2286.45	2277.04
	Current Tax Assets (Net)	549.25	531.42
	Other current assets	2196.83	2160.32
	Current assets	18525.44	16797.40
	TOTAL ASSETS	49002.09	48747.57
(B)	EQUITY & LIABILITIES		
I	EQUITY		
	Equity share capital	375.00	375.00
	Other equity	20835.24	22234.20
	Equity	21210.24	22609.20
II	LIABILITIES		
1	Non-current Liabilities		
	Financial liabilities		
	Provisions	1252.04	1210.79
	Deferred tax liabilities (Net)	1534.04	1485.79
	Non-Current Liabilities	2786.08	2696.58
2	Current Liabilities		
	Financial liabilities		
	Borrowings	20144.00	18725.72
	Trade payables		
	a) Total outstanding due of Micro Enterprise and Small Enterprise	827.35	272.44
	b) Total outstanding due of Creditors other than Micro Enterprise and Small Enterprise	1837.97	2534.53
	Other financial liabilities	30.36	26.71
	Other current liabilities	1241.97	1396.59
	Provisions	924.12	485.80
	Current liabilities	25005.77	23441.79
	TOTAL EQUITY AND LIABILITIES	49002.09	48747.57

CHENNAI-06
May 15, 2026

ISO 9001 and ISO 14001 Certified Company



**INDO NATIONAL LIMITED**CIN NO : L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006**AUDITED STANDALONE STATEMENT OF CASHFLOW**

Rs.in Lakhs

Particulars	STANDALONE	
	Audited	
	As at 31/03/26	As at 31/03/25
A. Cash flow from Operating Activities		
Profit before income tax	(996.71)	106.39
Adjustment for:		
Depreciation and amortisation expense	1,305.90	1,146.49
Sale of Property, Plant and Equipment	(61.90)	0.57
Interest Income	(103.19)	(188.74)
Finance Charges	214.39	68.35
Operating profit before working capital changes	358.49	1,133.06
Changes in operating assets and liabilities		
(Increase) / decrease in Financial assets & other current assets	(42.84)	(2,890.46)
(Increase) / decrease in Trade receivables	(995.94)	(476.44)
(Increase) / decrease in Inventories	951.92	(1,194.53)
Increase/ (decrease) in trade payables	(141.65)	80.43
Increase/ (decrease) in provisions and other liabilities (including financial liabilities)	349.60	(1,797.39)
Changes in Working Capital	121.09	(6,278.39)
Cash generated from operations	479.58	(5,145.33)
Less : Income taxes paid (net of refunds)	(64.35)	(170.86)
Net cash from / (used in) operating activities (A)	415.23	-5,316.19
B. Cash flow from Investing Activities		
Purchase of Property, Plant and Equipment (including changes in Capital Work in Progress)	(2,776.94)	(3,304.36)
Sale proceeds of PPE	203.04	40.81
(Purchase)/ disposal proceeds of investments	(1,070.00)	800.00
Proceeds from repayment of Loans	-	535.00
Interest received	64.96	244.20
(Investment) in Equity Shares	(1,543.63)	-
(Investment) / Withdrawal in Mutual Fund	4,393.00	(9,612.58)
Net cash from / (used in) investing activities (B)	(729.57)	(11,296.93)
C. Cash flow from Financing Activities		
Proceeds from/ (repayment of) long term borrowings	-	-
Proceeds from short term borrowings	3,421.00	18,725.72
Repayment of short term borrowings	(2,002.72)	(1,700.00)
Dividend paid	(375.00)	(375.00)
Finance Costs paid	(214.39)	(68.35)
Net cash (used in) financing activities (C)	828.89	16,582.37
(i) Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	514.55	(30.75)
(ii) Effect of exchange difference on restatement of foreign currency cash and cash equivalents		
(iii) Cash and cash equivalents at the beginning of the financial year	29.07	59.82
Cash and Cash Equivalents at the end of the year	543.62	29.07

CHENNAI-06
May 15, 2026

ISO 9001 and ISO 14001 Certified Company



INDO NATIONAL LIMITED

Joint Managing Director

Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of INDO NATIONAL LIMITED pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

TO
THE BOARD OF DIRECTORS OF INDO NATIONAL LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying quarterly and year to date statement of standalone financial results of INDO NATIONAL LIMITED (herein referred to as 'the company') for the quarter and year ended 31st March 2026, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2026 .

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These audited quarterly and the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and the completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operation, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

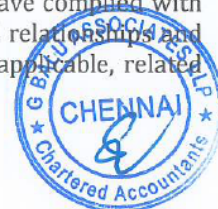
Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' and Management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Standalone Financial Results include the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For G Balu Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 000376S/S200073



R Ravishankar
Partner
Membership Number: 026819
UDIN: 6026819LAPRUR2539



Place: Chennai
Date: 15-05-2026



INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2026

Rs.in Lakhs

S.No	Particulars	Quarter ended			Year ended	
		Audited	Unaudited	Audited	Audited	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
1	Income from Operations					
	(a) Revenue from operations	10711.74	10630.91	9710.77	45246.55	46746.50
	(b) Other income	155.75	232.15	319.88	763.91	18997.36
	Total Income	10867.49	10863.06	10030.65	46010.46	65743.86
2	Expenses					
	a. Cost of materials consumed	4384.47	3261.67	3297.83	15929.25	16998.32
	b. Purchase of stock-in-trade	1932.85	2956.83	3260.24	11337.84	13059.34
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	435.47	365.72	(466.24)	465.87	(914.43)
	d. Employee benefits expense	1834.27	2033.79	1801.29	7751.54	8069.68
	e. Finance costs	62.58	63.91	95.88	258.5	317.84
	f. Depreciation and amortization expense	330.93	332.42	293.67	1313.75	1323.81
	g. Other expenses	3936.02	2694.94	2011.88	11580.10	11760.22
	Total Expenses	12916.59	11709.28	10294.55	48636.85	50614.78
3	Profit before exceptional items and Tax(1-2)	(2,049.10)	(846.22)	(263.90)	(2626.39)	15129.08
4	Exceptional items	-	-	-	-	0.00
5	Profit before Tax (3-4)	(2,049.10)	(846.22)	(263.90)	(2626.39)	15129.08
6	Tax expense					
	a) Current Tax	-	(82.00)	(304.09)	0.00	3215.89
	b) Current Tax for earlier years	0.00	0.00	32.50	0.00	32.50
	c) Deferred Tax	50.81	21.00	(0.50)	42.81	(313.92)
7	Profit for the Period (5-6)	(2,099.91)	(785.22)	8.19	(2669.20)	12,194.61
	Share of profit/(loss) of joint ventures and associates (net)	0.00		0.00	0.00	-
8	Profit for the period after share of loss of associates	(2,099.91)	(785.22)	8.19	(2669.20)	12,194.61
9	Other Comprehensive Income (Net of Tax)					
	a) Items not to be reclassified to Profit or Loss in subsequent period	35.75	7.60	70.50	15.75	42.01
	b) Items to be reclassified to Profit or Loss in subsequent period					
	Other Comprehensive Income for the period	35.75	7.60	70.50	15.75	42.01
	Total Comprehensive Income	(2,064.16)	(777.62)	78.69	(2653.45)	12,236.62
	Net profit / (loss) attributable to					
	Owners of the company	(2,090.52)	(784.43)	8.19	(2,633.98)	12,376.26
	Non controlling interest	(9.39)	(0.79)	0.00	(35.22)	(181.65)
	Other Comprehensive Income attributable to					
	Owners of the company	35.75	7.60	70.50	15.75	45.34
	Non controlling interest	-	0.00	-	-	(3.33)
	Total Comprehensive Income attributable to					
	Owners of the company	(2,054.77)	(776.83)	78.69	(2,618.23)	12,421.60
	Non controlling interest	(9.39)	(0.79)	0.00	(35.22)	(184.98)
10	Paid Up Equity Share Capital (Face value-Rs.5/-)	375.00	375.00	375.00	375.00	375.00
11	Other Equity				29880.21	43441.79
12	Earning Per Share (of Rs.5/-each (not annualised)) Basic and Diluted	(27.87)	(10.46)	0.11	(35.12)	165.02





INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2026

Rs.in Lakhs

Notes

- 1 The above consolidated financial results were reviewed and recommended by the Audit Committee vide its meeting held on May 15, 2026 and then approved by the Board of Directors at its meeting held on May 15, 2026.
- 2 The Consolidated audited financial result is prepared in accordance with the India Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and in terms of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular dated July 5, 2016. The statutory auditors have conducted an audit of the above financial results. Further, the financial results for the quarter ended March 31, 2026 and March 31, 2025 are balancing figure between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended December 31 for respective years which are subject to limited review.
- 3 The consolidated audited financial results include the financial results of Indo National Limited and the financial results of its subsidiaries, M/s Helios Strategic Systems Limited, Nippo Green Private Limited and M/s Medcuore Medical Solutions Private Limited. The consolidated financial results of the company are available on the Bombay Stock Exchange website www.bseindia.com, the National Stock Exchange website www.nseindia.com and on the Company's website www.nippo.in
- 4 Scheme of Amalgamation of Helios Strategic Systems Limited (Helios) (Wholly owned Subsidiary Company) with Indo-National Limited (INL) has been approved by the NCLT vide its order dt. 10th March 2026. The amalgamation would be effective from 2nd April, 2026 (ie., in the Financial Year 2026-27), being the date on which ROC has approved the NCLT Order filed with them
- 5 During the year ended 31-3-2026, the parent company has made investments of :
a) Rs. 693.63 Lakhs towards acquisition of 54.79% in Equity shares of MEDCUORE MEDICAL SOLUTIONS PRIVATE LIMITED. This company has thus become a subsidiary of M/s. Indo National Limited.
b) Rs. 850 Lakhs in Compulsory Convertible Preference shares (CCPS) of AXIAL AERO PRIVATE LIMITED.
- 6 M/s. Helios Strategic Systems Ltd is in the business segment of investment in securities and M/s Medcuore Medical solutions is in the business segment of air purifiers. The assets of these two subsidiaries amounting to Rs.17244.05 lakhs is more than 10% of the total consolidated assets of Rs.43067.35 Lakhs. Considering the same, in accordance with IND AS 108, "segment reporting" becomes applicable for consolidated financial statements and the same is being given herewith.
- 7 The Board of Directors of Indo National Limited ("the company") have recommended a final dividend of Rs.3.75 per share (75%) amounting to Rs.281.25 lakhs on equity shares of Rs.5/-each for the year subject to the approval from shareholders for the year ended 31st March, 2026.
- 8 The New Labour Codes became effective 21st November 2025, resulting in a past period employee benefit liability of Rs. 87.00 lakhs has been recognised. The Government is in the process of notifying related rules to the New Labour Codes and impact, if any, will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
- 9 In a Suo Moto case relating to Cartelisation of Zinc carbon dry cell batteries, CCI had imposed a penalty of Rs. 4226 lakhs against company and the Company made an appeal in order to stay the application before the Hon. National Company Law Appellate Tribunal, New Delhi, (NCLAT) 2018. Against the CCI's Order dated April 2019. The Hon. NCLAT passed an order to stay the penalty with the direction of depositing 10% of the penalty amounts to Rs.422 lakhs within 15 days with the Registry of the NCLAT. The parent company Indo National Limited had deposited Rs.422 lakhs with the Registry (through FD) within the due date as stipulated by NCLAT. Based on legal opinion, no provision has been made for the period ended 31st March 2026.
- 10 Previous period's figures have been regrouped, wherever necessary, to conform to the current period's classification / disclosure

CHENNAI - 600 006
May 15, 2026

ISO 9001 and ISO 14001 Certified Company

for INDO NATIONAL LIMITED



Joint Managing Director





INDO NATIONAL LIMITED
 CIN NO : L31909TN1972PLC006196
 REGISTERED OFFICE: LAKSHMI BHAVAN,
 609, MOUNT ROAD, CHENNAI-600 006

READY STEADY 50
50 YEARS OF EXCELLENCE

Audited Statement of Assets and Liabilities

Rs.in Lakhs

S.NO.	Particulars	CONSOLIDATED	
		Audited	Audited
		As at 31/03/2025	As at 31/03/2025
(A)	ASSETS		
1	Non-Current Assets		
	Property plant and equipment	14984.70	19860.67
	Capital work in progress	646.69	438.71
	Other intangible assets	864.34	1615.90
	Right of use assets	465.28	846.11
	Goodwill on consolidation	700.96	0.00
	Financial assets		
	Investments	6069.58	9613.92
	Other Financial Assets	53.80	77.29
	Non- Current Tax Assets	125.65	3654.00
	Other non-current assets	0.00	37.47
	Non-current assets	23911.00	36144.07
2	Current Assets		
	Inventories	6106.14	11719.91
	Financial assets		
	Trade receivables	5840.55	8953.76
	Cash and cash equivalents	584.01	688.30
	Bank balances other than above	19.35	4161.23
	Loans	1108.23	0.00
	Other Financial assets	503.64	2785.56
	Current Tax Assets (Net)	550.96	531.42
	Other current assets	4442.55	7163.63
	Current assets	19155.43	36003.81
	TOTAL ASSETS	43066.43	72147.88
(B)	EQUITY & LIABILITIES		
I	EQUITY		
	Equity share capital	375.00	375.00
	Other equity	29880.21	43441.79
	Equity attributable to owners	30255.21	43816.79
	Non controlling interest	503.48	3274.54
		30758.69	47091.33
II	LIABILITIES		
1	Non-current Liabilities		
	Financial liabilities		
	Borrowings	17.67	2297.76
	Lease Liabilities	0.00	78.27
	Provisions	1252.03	1398.65
	Deferred tax liabilities (Net)	1533.02	1312.22
	Other Non current liabilities	0.00	1161.41
	Non-Current Liabilities	2802.72	6248.31
2	Current Liabilities		
	Financial liabilities		
	Borrowings	3421.00	2988.21
	Lease Liabilities	0.00	27.27
	Trade payables		
	a) Total outstanding due of Micro Enterprise and Small Enterprise	827.35	289.97
	b) Total outstanding due of Creditors other than Micro Enterprise and Small Enterprise	2924.93	6164.06
	Other financial liabilities	34.45	47.84
	Other current liabilities	1363.37	5098.95
	Current Tax Liability	0.00	9.00
	Provisions	933.92	4191.94
	Current liabilities	9505.02	18817.24
	TOTAL EQUITY AND LIABILITIES	43066.43	72156.88

CHENNAI-06
 May 15, 2026

ISO 9001 and ISO 14001 Certified Company

Indo National Limited
 for INDO NATIONAL LIMITED
 Chennai - 600034
 Joint Managing Director



INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006



AUDITED CONSOLIDATED STATEMENT OF CASHFLOW

Rs.in Lakhs

Particulars	CONSOLIDATED	
	Audited	
	As at 31/03/26	As at 31/03/25
A. Cash flow from Operating Activities		
Profit before income tax	(2,626.39)	15,129.08
Adjustment for:		
Depreciation and amortisation expense	1,313.75	1,323.81
Gain on Sale of Property, Plant and Equipment	(61.90)	(2.90)
Interest Income	(763.91)	(18,994.46)
Finance Charges	258.50	317.84
Share of profit or loss of associates		
Operating profit before working capital changes	(1,879.95)	(2,226.63)
Changes in operating assets and liabilities		
(Increase) / decrease in Financial assets & other current assets	9,205.99	(3,526.56)
(Increase) / decrease in Trade receivables	3,113.20	4,312.12
(Increase) / decrease in Inventories	5,613.77	(2,038.19)
Increase/ (decrease) in trade payables	(2,701.75)	(848.28)
Increase/ (decrease) in provisions and other liabilities (including financial liabilities)	(9,248.94)	2,317.13
Changes in Working Capital	5,982.27	216.22
Cash generated from operations	4,102.32	(2,010.41)
Less : Income taxes paid (net of refunds)	(64.39)	(3,565.15)
Net cash from / (used in) operating activities (A)	4,037.93	(5,575.56)
B. Cash flow from Investing Activities		
Purchase of Property, Plant and Equipment (including changes in Capital Work in Prog	(2,803.54)	(4,165.56)
Sale proceeds of PPE	203.04	40.81
Purchase of non-current Investment	3,954.84	(10,130.30)
Interest received	326.95	22,302.33
Dividend paid to Non-Controlling Shareholders		-
Net cash from / (used in) investing activities (B)	1,681.29	8,047.28
C. Cash flow from Financing Activities		
Proceeds from/ (repayment of) long term borrowings	(2,280.09)	(2,622.50)
Proceeds from short term borrowings	432.79	(6,070.77)
Dividend paid and Tax Paid	(375.00)	(375.00)
Payment of principal portion of lease liabilities	(105.54)	0.18
Finance Costs paid	(258.50)	(317.84)
Other Reserves	(3,237.17)	7,508.06
Net cash (used in) financing activities (C)	(5,823.51)	(1,877.87)
D. Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(104.29)	593.85
E. Effect of exchange difference on restatement of foreign currency cash and cash equivalents	-	-
F. Cash and cash equivalents at the beginning of the financial year	688.30	94.45
G. Cash and Cash Equivalents (Closing)	584.01	688.30

CHENNAI-06
May 15, 2026

ISO 9001 and ISO 14001 Certified Company





INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
REGISTERED OFFICE: LAKSHMI BHAVAN,
609, MOUNT ROAD, CHENNAI-600 006



SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MAR 31, 2026

Rs.in Lakhs

S.NO.	Particulars	3 Months ended			Year ended	
		Audited	Unaudited	Audited	Audited	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
1	Segment Revenue					
	a) Consumer Goods	10638.73	10611.30	9710.77	45100.95	45797.12
	b) Composites & Aero space	0.00	0.00	0.00	0.00	949.38
	c) Airpurifier	73.01	19.61	0.00	145.60	0.00
	d) Investments	0.00	0.00	(73.70)	-	12.56
	Total	10711.74	10630.91	9637.07	45246.55	46759.06
	Less: Inter-segment revenue	0.00	0.00	(73.70)	-	12.56
	Revenue from operations	10711.74	10630.91	9710.77	45246.55	46746.50
2	Results					
	Profit before tax and interest					
	a) Consumer Goods	(694.54)	(659.54)	(178.83)	(738.97)	216.53
	b) Composites & Aero space	0.00	0.00	0.00	0.00	(426.00)
	c) Airpurifier	(28.54)	(0.99)	0.00	(76.38)	0.00
	d) Investments	(1,263.44)	(121.78)	10.81	(1,552.54)	15656.39
	Total	(1,986.52)	(782.31)	(168.02)	(2,367.89)	15446.92
	Less: i) Interest	62.58	63.91	95.88	258.50	317.84
	Profit before Tax	(2,049.10)	(846.22)	(263.90)	(2,626.39)	15129.06
3	Segment Assets					
	a) Consumer Goods	25823.30	26606.11	25204.78	25823.30	25204.78
	b) Composites & Aero space	0.00	0.00	26078.95	0.00	26078.95
	c) Airpurifier	256.50	262.74	0.00	256.50	0.00
	d) Investments	16987.55	20240.39	20864.17	16987.55	20864.17
	Segment Assets	43067.35	47109.24	72147.90	43067.35	72147.90
4	Segment Liabilities					
	a) Consumer Goods	25823.30	26606.11	25204.78	25823.30	25204.78
	b) Composites & Aero space	0.00	0.00	26078.95	0.00	26078.95
	c) Airpurifier	256.50	262.74	0.00	256.50	0.00
	d) Investments	16987.55	20240.39	20864.17	16987.55	20864.17
	Segment Liabilities	43067.35	47109.24	72147.90	43067.35	72147.90
5	Capital Employed					
	a) Consumer Goods	14759.45	15531.74	16358.36	14759.45	16358.36
	b) Composites & Aero space	0.00	0.00	15889.30	0.00	15889.30
	c) Airpurifier	228.06	188.78	0.00	228.06	0.00
	d) Investments	15788.85	17052.29	17141.44	15788.85	17141.44
	Capital employed	30776.36	32772.81	49389.10	30776.36	49389.10

CHENNAI-06
May 15, 2026

ISO 9001 and ISO 14001 Certified Company



(Signature)

Joint Managing Director



Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of INDO NATIONAL LIMITED pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To
THE BOARD OF DIRECTORS OF INDO NATIONAL LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying quarterly and year to date Statement of Consolidated Annual Financial Results of Indo National Limited (hereinafter referred to as "the Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31st March 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial results of subsidiaries, the aforesaid consolidated financial results:

(i) include the annual financial results of the following entities:

Sr. No.	Name of the entity	Relationship with the parent company
1	Helios Strategic Systems Limited	Subsidiary
2	Nippo Green Energy Private Limited	Subsidiary
3	Medcuore Medical Solution Private Limited	Subsidiary

(ii) are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard, as amended; and

(iii) give a true and fair view, in conformity with the Indian Accounting Standards (IND AS), and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026 respectively.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion



Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group .

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors, to express an opinion on the Consolidated Financial results. We are responsible for the direction, supervision, and performance of the audit of the financial results of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

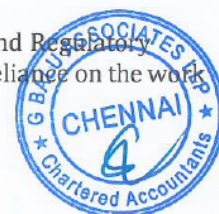
We also performed procedures in accordance with the circular No.CIR/CFD/CMD/144/2019 dated 29th March,2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated financial results includes the audited financial results of 3 subsidiaries and other financial information in respect of the subsidiaries, whose financial results / statements includes total assets of Rs. 19,653.15 lakhs as of 31st March 2026, and total revenue of Rs. 77.18 lakhs and Rs. 189.68 lakhs, total net (loss) after tax of Rs. (1291.89) lakhs and Rs.(1629.50) lakhs, total comprehensive (loss) of Rs. (1291.89) lakhs and Rs.(1629.50) lakhs for the quarter ended 31st March 2026 and for the year ended 1st April 2025 to 31st March 2026 respectively, and net cash outflow amounting to Rs.618.84 lakhs for the year ended 31st March 2026, as considered in the Statement, which have been audited by their respective independent auditors.

These financial statement and other financial information have been audited by other auditors, whose financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, are based solely on the report(s) of such other auditors.

Our opinion above on the consolidated financial results, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work



done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

The independent auditors' reports on Financial Results of these subsidiaries have been furnished to us by the Management, and our opinion on the Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors .

The Financial Results include the results for the quarter ended 31st March 2026, being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2026 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations. Our report on the Financial Results is not modified in respect of the above matter.

For G Balu Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 000376S/S200073



R Ravishankar
Partner
Membership Number: 026819
UDIN: 26026819WAIVEL621

Place: Chennai
Date: 15-05-2026





INDO NATIONAL LIMITED

CIN NO : L31909TN1972PLC006196
 REGISTERED OFFICE: LAKSHMI BHAVAN,
 609, MOUNT ROAD, CHENNAI-600 006



EXTRACT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MAR 2026

Rs.in Lakhs

Particulars	STANDALONE					CONSOLIDATED				
	Quarter ended			Year ended		Quarter ended			Year ended	
	Audited	Unaudited	Audited	Audited		Audited	Unaudited	Audited	Audited	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
Total Income from Operations (net)	10790.30	10803.54	9956.90	45820.77	46662.50	10867.49	10863.06	10030.65	46010.46	65743.86
Net Profit/ (Loss) from ordinary activities before tax	(757.03)	(722.95)	(201.02)	(996.71)	106.39	(2049.10)	(846.22)	(263.90)	(2626.39)	15129.08
Net Profit/ (Loss) for the period after tax (after Extraordinary items)	(808.03)	(661.95)	(263.02)	(1039.71)	101.39	(2099.91)	(785.22)	8.19	(2669.20)	12194.61
Total Comprehensive income for the period and other Comprehensive income (after tax)	(772.28)	(654.35)	(192.52)	(1023.96)	147.89	(2054.77)	(776.83)	78.69	(2618.23)	12421.60
Equity Share Capital	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00	375.00
Other Equity				20835.24	22234.20				29880.21	43441.79
Earnings Per Share (before / after extraordinary items) Rs. 5/-each										
1. Basic:	(10.77)	(8.83)	(3.51)	(13.86)	1.35	(27.87)	(10.46)	0.11	(35.12)	165.02
2. Diluted:	(10.77)	(8.83)	(3.51)	(13.86)	1.35	(27.87)	(10.46)	0.11	(35.12)	165.02

Note: The above is a extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites. (www.bseindia.com, www.nseindia.com and our company website www.nipoo.in)

CHENNAI-06
 May 15, 2026

ISO 9001 and ISO 14001 Certified Company



for INDO NATIONAL LIMITED

Amil
 Joint Managing Director



Annexure-1

Information as required under Regulation 30 read with Schedule III - Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Disclosure Requirements	Details
Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of M/s. B. Thulasiram & Co., Practicing Cost Accountant (FRN: 003539) as Cost Auditors
Date of appointment /re-appointment/ /cessation (as applicable) & term of appointment/ re-appointment.	Appointed on 15th May 2026 for a term of 1 years commencing from 1st April 2026 to 31st March 2027
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



Annexure-2

Information as required under Regulation 30 read with Schedule III - Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Disclosure Requirements	Details
Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of M/s. R.G.N. Price & co., Chartered Accountants as Internal Auditors
Date of appointment /re-appointment/ /cessation (as applicable) & term of appointment/ re-appointment.	Appointed on 15th May 2026 for a term of 1 years commencing from 1st April 2026 to 31st March 2027.
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



Annexure-3

Ref: SEC/JS/

May 15, 2026

B S E Limited
'Phiroze JeeJeebhoy Towers'
Dalal Street, Mumbai - 400 001

The Listing Department
National Stock Exchange of India Ltd
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Disclosure of information w.r.t. Large Corporate

With reference to SEBI circular no. SEBI/HO/DDHS/DDHS-RACPODI/P/CIR/2023/172 dated October 19, 2023, we submit the below details:

Sr.No	Particulars	Details
1	Name of the Company	Indo National Ltd
2	CIN	L31909TN1972PLC006196
3	Outstanding borrowings of the Company as on 31st March 2026 (In crores)	N.A.
4	Highest credit rating during the previous year along with name of the credit rating agency.	N.A.
5	Name of stock exchange in which the fine shall be paid in case of shortfall in the required borrowing under the framework	N.A.

With reference to above, we wish to inform you that we do not fall under the category of 'Large Corporate' as on March 31 2026 as per the applicability criteria given under the SEBI circular SEBI / HO/DDHS/CIR/P/2018/144 dated October 19, 2023.

Yours faithfully,
For Indo National Limited,

J. Srinivasan
Company Secretary

