

## Annexure - II

## Format for disclosure of reasons for encumbrance

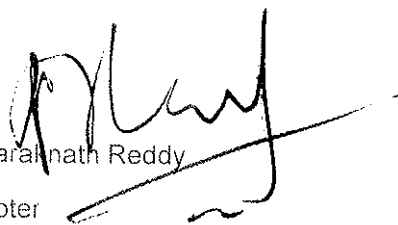
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

|                                                                                   |                                                                |
|-----------------------------------------------------------------------------------|----------------------------------------------------------------|
| Name of listed company                                                            | Indo National Limited                                          |
| Name of the recognised stock exchanges where the shares of the company are listed | BSE / NSE                                                      |
| Name of the promoter(s) / PACs whose shares have been encumbered                  | Mr. P.Dwaraknath Reddy<br>M/s. PDR Investments Pvt Ltd         |
| Total promoter shareholding in the listed company                                 | No. of shares – 24,50,683<br>% of total share capital – 65.35% |
| Encumbered shares as a % of promoter shareholding                                 | No of shares: 13,75,985<br>% holding: 56.14%                   |
| Whether encumbered share is 50% or more of promoter shareholding                  | YES / NO                                                       |
| Whether encumbered share is 20% or more of total share capital                    | YES / NO                                                       |

## Details of all the existing events/ agreements pertaining to encumbrance

|                                                                                                                                                                            |                                                                                                                                                                              |                                                                                                                                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                                                            |                                                                                                                                                                              | Encumbrance 1 (Date of release of encumbrance: 07.02.2020)                                                                               |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) |                                                                                                                                                                              | Release                                                                                                                                  |
| No. and % of shares encumbered                                                                                                                                             |                                                                                                                                                                              | No. of shares: 57,894<br>% of total share capital: 1.54%                                                                                 |
| Specific details about the encumbrance                                                                                                                                     | Name of the entity in whose favour shares encumbered (X)                                                                                                                     | Lender :Centrum financial services ltd<br>Trustee: IL&FS securities services ltd                                                         |
|                                                                                                                                                                            | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | YES / NO                                                                                                                                 |
|                                                                                                                                                                            | Names of all other entities in the agreement                                                                                                                                 | Listed company and its group companies (if any) - NIL<br><br>Other entities (if any) - (Mr.P.Dwaraknath Reddy, Promoter Individual Loan) |

|                  |                                                                                                                                                                                                  |                                                                                                                                                                                                                           |
|------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                  |                                                                                                                                                                                                  | Encumbrance 1 (Date of release of encumbrance: 07.02.2020)                                                                                                                                                                |
|                  | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | YES / NO<br>If yes,<br>1. Name of the issuer<br>2. Details of the debt instrument<br>3. Whether the debt instrument is listed on stock exchanges?<br>4. Credit Rating of the debt instrument<br>5. ISIN of the instrument |
|                  | Value of shares on the date of event / agreement (A)                                                                                                                                             | --                                                                                                                                                                                                                        |
|                  | Amount involved (against which shares have been encumbered) (B)                                                                                                                                  | --                                                                                                                                                                                                                        |
|                  | Ratio of A / B                                                                                                                                                                                   | --                                                                                                                                                                                                                        |
| End use of money | Borrowed amount to be utilized for what purpose –                                                                                                                                                |                                                                                                                                                                                                                           |
|                  | a) Personal use by promoters and PACs                                                                                                                                                            | nil                                                                                                                                                                                                                       |
|                  | b) For the benefit of listed company                                                                                                                                                             | nil                                                                                                                                                                                                                       |
|                  | Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.<br>a) Any other reason (please specify)                | nil                                                                                                                                                                                                                       |

  
P. Dwaraknath Reddy

Promoter

Place: Chennai

Date: 10<sup>th</sup> February 2020