

Ref: SEC/JS/

October 7, 2025

B S E Limited
'Phiroze JeeJeebhoy Towers'
Dalal Street, Mumbai - 400 001

The Listing Department
National Stock Exchange of India Ltd
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Subject: Provision of loan to Aidin Technologies Private Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Indo-National Limited (the “**Company**”), approved the grant of a loan of up to INR 10,00,00,000 (Rupees Ten Crores only) (the “**Loan**”) to Aidin Technologies Private Limited (the “**Borrower**”), a private limited company having its registered office at #42/3, Ground Floor & First Floor, Balaji Complex Muneshwara Layout, Kudlu, Bengaluru - 560 068. Further, we wish to inform you that the Company and the Borrower have executed a Loan Agreement on October 7, 2025, for the said Loan.

Please find enclosed herewith the details of Loan (**Annexure- A**) as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Thanking you.
Yours faithfully,
For Indo National Limited,

J. Srinivasan
Company Secretary



ANNEXURE-A

In accordance with Clause 5 of Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI circular dated July 13, 2023, the requisite details in relation to the Loan are enclosed herewith.

Sr. No.	Particulars	Details
1.	Name of Party with whom the Agreement entered	Aidin Technologies Private Limited
2.	Purpose	Short term loan to the Borrower for the purpose of meeting its working capital requirements.
3.	Size of Agreement	INR 10,00,00,000/- (Indian Rupees Ten Crores only)
4.	Shareholding, if any, in entity with whom the agreement is executed	Not Applicable
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<ul style="list-style-type: none"> (i) Personal guarantees from promoters of the Borrower, namely, Mr. Harish Harohalli Vishwamurthy and Vinay Chandran KM. (ii) Pledge of shares by Mr. Harish Harohalli Vishwamurthy to the extent of 2 (two) times the value of the disbursed loan amount calculated based on a pre-money equity valuation of the Company of INR 52,50,00,000 (Indian Rupees Fifty-Two Crores and Fifty Lakhs). (iii) Non-disposal undertaking from the promoters of the Borrower on the shares held by them in the Borrower. (iv) Company has the right to convert the outstanding loan amounts (along with accrued interest) into equity shares of the Company, calculated on the basis of a pre-money equity valuation of the Company of INR 52,50,00,000 (Indian Rupees Fifty-Two Crores and Fifty Lakhs) if the Loan is not repaid within the term agreed in the Loan Agreement.



6.	Whether, the parties to the Agreement are related to promoter / promoter group / associate / holding / subsidiary / group companies / Director / KMP and its relatives in any manner.	Not Applicable
7.	Whether the transaction would fall under related party transactions? If yes, Whether the transaction is done at “arm’s length” basis	Not Applicable
8.	There is any issuance / transfer of shares to the parties?	Pledge of shares by Mr. Harish Harohalli Vishwamurthy to the extent of 2 (two) times the value of the disbursed loan amount calculated based on a pre-money equity valuation of the Company of INR 52,50,00,000 (Indian Rupees Fifty-Two Crores and Fifty Lakhs).
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis.	<p>(i) Details of Borrower: Aidin Technologies Private Limited</p> <p>(ii) Nature of the loan: Short term loan to the Borrower for the purpose of meeting its working capital requirements</p> <p>(iii) Total amount of loan granted: INR 10,00,00,000/- (Indian Rupees Ten Crores only)</p> <p>(iv) Total amount outstanding: NIL</p> <p>(v) Date of Loan Agreement: October 7 2025</p> <p>(vi) Details of the security provided to the Company: As indicated in para 5 above - (a) Personal guarantees; (b) Pledge of shares by the promoter; and (c) non-disposal undertaking by the promoters.</p>
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors	Not Applicable



	of the listed entity, potential conflict of interest arising out of such agreements, etc;	
11.	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the Stock Exchange(S):</p> <p>(i) Name of the parties to the agreement;</p> <p>(ii) Nature of the agreement;</p> <p>(iii) Date of execution of the agreement; and</p> <p>(iv) Details of amendment and impact thereof or reasons of termination and impact thereof;</p>	Not Applicable

Request you to take the above on record.

Thanking you,
For Indo-National Limited

J.Srinivasan
 Company Secretary

