2nd September 2026

To

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE SYMBOL: NIPPOBATRY

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip code: 504058

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), as amended read with the Securities and Exchange Board of India ("SEBI") master circular dated November 11, 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 ("SEBI Circular")

Pursuant to the provisions of Regulation 30 of the SEBI LODR, we would like to inform that the Company has invested an aggregate amount of Rs. 50,03,864 (Rupees Fifty Lakh Three Thousand Eight Hundred and Sixty-Four only), by way of subscription to Equity Shares of Medcuore Medical Solutions Private Ltd **("MMSPL**").

The said investment represents an additional 0.78% of the paid-up share capital in MMSPL on a fully diluted basis.

The disclosure required under Schedule III of the SEBI LODR read with the SEBI Circular, is enclosed herewith as **Annexure-A**.

Kindly take the above on your record.

For Indo National Limited

J SRINIVASAN

Digitally signed by J SRINIVASAN
Date: 2026.09.02 16:02:18 +05'30'

J. Srinivasan

Company Secretary

ANNEXURE – A

Disclosure of information as required under SEBI circular are as follows:-

Sr. No.	Particulars	Details
1.	name of the target entity, details in brief such as size, turnover etc.;	Name: Medcuore Medical Solutions Private Ltd Turnover (FY 25-26): Rs. 1,45,60,000
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Pursuant to an additional primary investment of Rs. 50,03,864, the Company has acquired a further 0.78% equity stake in MMSPL. Following this acquisition, the Company's aggregate shareholding in MMSPL now stands at 61.87%. The acquisition would not fall under related party transaction. None of the promoter/ promoter group/ group companies have any interest in the entity being acquired.
3.	Industry to which the entity being acquired belongs	MMSPL is engaged in the business of manufacturing, distribution and providing services in relation to Air Monitoring System and Air Purifiers.
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object and impact: To facilitate business growth and to generate revenue and to earn profit due to expansion of business
5.	brief details of any governmental or regulatory approvals required for the acquisition;	Nil
6.	Indicative time period for completion of the acquisition	Upto FY 2027-28
7.	Consideration- whether cash consideration or share swap or any other form and details of the same.	Cash consideration

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>8.</td><td>Cost of acquisition and/or the price at which the shares are acquired;</td><td>153 shares were acquired based on valuation report issued by registered valuer dated May 16, 2026. The price per share is Rs. 16,536/- (Rupees Sixteen thousand five hundred and thirty six).

176 shares were acquired based on valuation report issued by registered valuer dated August 21, 2026. The price per share is Rs. 14,056/- (Rupees Fourteen Thousand and Fifty Six).</td></tr>
<tr><td>9.</td><td>Percentage of shareholding / control acquired and / or number of shares acquired</td><td>An additional 0.78% of the paid-up share capital in MMSPL has been acquired, taking the Company’s total shareholding to 61.87%.

Number of shares acquired: 329 shares</td></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</td><td>a. Name: Medcuore Medical Solutions Private Ltd

b. Product and Line of Business: business of manufacturing, distribution and providing services in relation to Air Monitoring System and Air Purifiers.

c. Date of Incorporation: 07/06/2020

d. Last 3 years turnover:
<table><tr><td>FY 26</td><td>Rs. 1,45,60,000</td></tr><tr><td>FY 25</td><td>Rs. 35,41,484</td></tr><tr><td>FY24</td><td>Rs. 47,68,000</td></tr></table>
e. country in which the acquired entity has presence: India</td></tr>
</table>

Indo National Limited I **Corporate office address:** Pottipati Plaza, 3rd Floor, 77, Nungambakkam High Road, Chennai – 600034.
Registered office address: No. 609, Mount Road, Lakshmi Bhawan IVth FLOOR, Chennai- 600006.
CIN No: L31909TN1972PLC006196 I feedback@nippo.in I 044-2827 2711, 044-2824 2700 I www.nippo.in