

Disclosure under Regulation 23(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

NIMBUS

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1. Name of the Target Company (TC)	INDUSTRIAL INVESTMENT TRUST LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer Nimbus (India) Limited PACs N.N. Financial Services Pvt. Ltd. Bipin Agarwal Swaran Singh		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited The National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
Acquirer			
Nimbus (India) Limited	15,13,427	7.65	6.71
PACs			
N.N. Financial Services Pvt. Ltd	49,87,960	25.22	22.12
Bipin Agarwal	25,000	0.13	0.11
Swaran Singh	25,000	0.13	0.11
b) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Compulsorily Convertible Preference Shares			
Acquirer			
Nimbus (India) Limited	6,70,000	N.A.	2.97
PACs			
N.N. Financial Services Pvt. Ltd	21,00,000	N.A.	9.32
Bipin Agarwal	Nil	N.A.	Nil
Swaran Singh	Nil	N.A.	Nil
For NIMBUS INDIA LTD.			
Total (a+b+c)	93,21,387	33.13	41.34

Handwritten Signature
Director

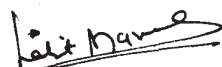
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold			
<u>Acquirer</u>			
Nimbus (India) Limited	2,00,000	0.96	0.89
<u>PACs</u>			
N.N. Financial Services Pvt. Ltd	8,00,000	3.85	3.55
Bipin Agarwal	Nil	N.A.	N.A.
Swaran Singh	Nil	N.A.	N.A.
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold –			
Total (a+b+c)	10,00,000	4.81	4.44
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights			
<u>Acquirer</u>			
Nimbus (India) Limited	17,13,427	8.24	7.60
<u>PACs</u>			
N.N. Financial Services Pvt. Ltd	57,87,960	27.86	25.67
Bipin Agarwal	25,000	0.12	0.11
Swaran Singh	25,000	0.12	0.11
b) VRs otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
<u>Compulsorily Convertible Preference Shares</u>			
<u>Acquirer</u>			
Nimbus (India) Limited	4,70,000	N.A.	2.08
<u>PACs</u>			
N.N. Financial Services Pvt. Ltd	13,00,000	N.A.	5.77
Bipin Agarwal	Nil	N.A.	N.A.
Swaran Singh	Nil	N.A.	N.A.
Total (a+b+c)	For NIMBUS INDIA LTD	6.34	41.34

helt Name
Director

6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of 10,00,000, 10% Compulsorily Convertible Preference Shares into Equity Shares
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Allotment of Equity Shares upon Conversion of 10,00,000, 10% Compulsorily Convertible Preference Shares: 23.03.2013
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	1,97,77,550 shares
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,07,77,550 shares
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	2,25,47,550 shares

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Nimbus (India) Limited



Director

Place: Delhi

Date: 23.03.2013