NPL/BSE/NSE/2026-27/67 **November 05, 2026**

To, **The Manager** **BSE limited** **Corporate Relationship Department** **Phiroze Jeejeebhoy Tower,** **Dalal Street, Mumbai- 400001** **Scrip Code: 511714**	**To,** **The Manager** **National Stock Exchange of India Limited** **Exchange Plaza, C-1, Block G,** **Bandra Kurla Complex, Bandra(E)** **Mumbai – 400051** **Symbol: NIMBSPROJ**

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Availing of Loan from Nimbus (India) Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on recommendation of Audit Committee, the Board of Directors at its meeting held on today, i.e. Thursday, November 05, 2026 has finalized the terms & conditions of availing an unsecured Loan/ credit facility of Rupees 60.00 Crore (Rupees Sixty Crore Only) from Nimbus (India) Limited, an associate company.

The following are the other particulars:

S. No.	Particular	Detail of disclosure
a)	Detail of Lenders	Nimbus India Limited ('NIL'), a RBI registered NBFC, is an Associate Company of Nimbus Projects Limited within the meaning of Section 2(6) of the Companies Act, 2013. NIL is also a Promoter group company of the Company.
b)	Purpose of Loan	Business Purpose
c)	Amount of loan	To avail unsecured loan/ credit facility up to Rs. 60,00,00,000/- (Rupees Sixty Crore only) from NIL, in tranches, at an interest rate of 12% per annum for a period of 2 years.
d)	Shareholding, if any, in the entity with whom the agreement is executed	Nimbus Projects Limited ('the Company') holds 47,90,000 equity shares aggregating to 42.69% of shareholding in the NIL. NIL is a promoter group company of the Company and holds 18,22,381 equity shares aggregating to 9.43% in the Company.
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure	N.A.
f)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Yes, NIL is a promoter group Company of the Company holding 18,22,381 Equity Shares aggregating to 9.43% of shareholding in the Company. Mr. Bipin Agarwal, Managing Director of the Company is a common director and shareholder in both contacting companies.

		Mr. Bipin Agarwal, Managing Director hold 883600 (7.87%) equity shares in NIL and holds 679554 Equity shares (3.52%) in the Company.
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	Yes, the transaction falls within the purview of Related Party Transactions as per Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The shareholders' approval for the transaction has been obtained by the Company vide passing a Special Resolution at the 33rd AGM held on 29.09.2026. The transaction is being carried out at arm's length basis.
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued	N.A.
i)	In case of loan agreements, details of borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	To avail unsecured loan/ credit facility up to Rs. 60,00,00,000/- (Rupees Sixty Crore only) from NIL, in tranches, at an interest rate of 12% per annum for a period of 2 years.
j)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements	N.A.

The same is also available on the website of the Company at www.nimbusprojectsltd.com

The Meeting of the Board of Directors of the Company commenced at 03:00 p.m. (IST) and concluded at 08:00 p.m. (IST).

Kindly take the above information on record and acknowledge the receipt.

Yours Faithfully
For Nimbus Projects Limited

Ritika Aggarwal
Digitally signed by Ritika Aggarwal
Date: 2026.11.05 21:22:26 +05'30'

Ritika Aggarwal
(Company Secretary & Compliance Officer)
M. No: A69712