

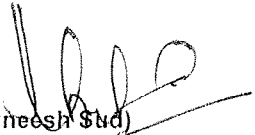
**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                 |                                                            |                                                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                     | Nilkamal Limited                                                                                                                                                                                                                                                                                                                |                                                            |                                                          |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                       | <b>Reliance Capital Trustee Co Ltd A/c</b> through various schemes of Reliance Mutual Fund<br><b>Contact Address :</b><br><b>Reliance Mutual Fund</b><br>One India Bulls Centre - Tower One<br>12th floor, Jupiter Mills Compound,<br>Elphinstone Road, Mumbai - 400013.<br>Tel: 022-30994600 / 4614/ 4771<br>Fax: 022-30994699 |                                                            |                                                          |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                             | No                                                                                                                                                                                                                                                                                                                              |                                                            |                                                          |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                  | The National Stock Exchange of India Ltd, BSE Limited,                                                                                                                                                                                                                                                                          |                                                            |                                                          |
| 5. Details of the acquisition / disposal as follows                                                                                                                                    | Number                                                                                                                                                                                                                                                                                                                          | % w. r. t. total share/ voting capital wherever applicable | % w. r. t. total diluted share/ voting capital of the TC |
| <b>Before the sale under consideration, holding of :</b>                                                                                                                               |                                                                                                                                                                                                                                                                                                                                 |                                                            |                                                          |
| a) Shares carrying voting rights                                                                                                                                                       | 5,99,966                                                                                                                                                                                                                                                                                                                        | 4.0205                                                     | 4.0205                                                   |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)                                                                                                 | -                                                                                                                                                                                                                                                                                                                               | -                                                          | -                                                        |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                                  | -                                                                                                                                                                                                                                                                                                                               | -                                                          | -                                                        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | -                                                                                                                                                                                                                                                                                                                               | -                                                          | -                                                        |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                 | <b>5,99,966</b>                                                                                                                                                                                                                                                                                                                 | <b>4.0205</b>                                              | <b>4.0205</b>                                            |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                 |                                                            |                                                          |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         | 24,966                                                                                                                                                                                                                                                                                                                          | 0.1673                                                     | 0.1673                                                   |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | -                                                                                                                                                                                                                                                                                                                               | -                                                          | -                                                        |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -                                                                                                                                                                                                                                                                                                                               | -                                                          | -                                                        |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                | -                                                                                                                                                                                                                                                                                                                               | -                                                          | -                                                        |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                 | <b>24,966</b>                                                                                                                                                                                                                                                                                                                   | <b>0.1673</b>                                              | <b>0.1673</b>                                            |



|                                                                                                                                                                                                 |                    |               |               |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------|---------------|
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                                  |                    |               |               |
| a) Shares carrying voting rights                                                                                                                                                                | 5,75,000           | 3.8532        | 3.8532        |
| b) Shares encumbered with the acquirer                                                                                                                                                          | -                  | -             | -             |
| c) VRs otherwise than by shares                                                                                                                                                                 | -                  | -             | -             |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | -                  | -             | -             |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                          | <b>5,75,000</b>    | <b>3.8532</b> | <b>3.8532</b> |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)                                                    | Open Market        |               |               |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                   | April 06, 2015     |               |               |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                     | Rs. 14,92,25,250/- |               |               |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                       | Rs. 14,92,25,250/- |               |               |
| 10. Total diluted share/voting capital of the TC after the said acquisition / sale                                                                                                              | Rs. 14,92,25,250/- |               |               |

Signature of Authorized Signatory

  
 (Munesh Shid)  
 Chief Legal & Compliance Officer

Place: Mumbai

Date: April 08, 2015