

Head Office : Nilkamal House, Plot No. 77/78, Street No. 14, M.I.D.C., Andheri (East), Mumbai - 400 093 INDIA. Tel. : (022) 2681 8888 / 2836 1366
Material Handling Division : Fax : (91-22) 2836 1923 / 2836 7891 • E-mail : cratesales@nilkamal.com
Furniture Division : Fax : (91-22) 2835 3556 • E-mail : furniture@nilkamal.com • Visit us at : www.nilkamal.com
@home Division : Fax : (91-22) 2837 2787 • E-mail : connect@at-home.co.in • Visit us at : www.at-home.co.in

Date: 18-05-2013

Ref: BOD2013/NSE/N

To,
The Secretary
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East, Mumbai-400 051.

Dear Sir,

Sub: Outcome of Board Meeting held on 18th May, 2013.

We would like to inform you that the Board of Directors of the Company at its meeting held on 18th May, 2013 have interalia:

1. Approved and taken on record the Audited Financial Results for the last quarter and Financial Year ended on 31st March, 2013.
2. Recommended a Dividend of ₹ 4/- (40 %) per share having face value of ₹ 10/- each for the Financial Year ended 31st March, 2013 on its total paid-up Equity Share Capital of ₹ 14,92,25,250/- which shall be paid/ dispatched on or after the fifth day from the conclusion of the Annual General Meeting of the Company, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.
3. Pursuant to the unwillingness expressed by M/s. Dalal and Shah, one of the existing Joint Statutory Auditor of the Company to be re-appointed as such with effect from the ensuing Annual General Meeting, the appointment of M/s. B S R and Associates, Chartered Accountants, in place of M/s. Dalal and Shah, alongwith the re – appointment of M/s. Vora and Associates, Chartered Accountants, be recommended to hold office as the Joint Statutory Auditors of the Company from the conclusion of the ensuing Annual General Meeting of the Company.

The Audited Financial Results as aforesaid are enclosed as per the requirement.

You are requested to take the same on records under Clause 20 (a), Clause 20 (b), Clause 20A, Clause 30 (c) and Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,
For Nilkamal Limited



Priti Dave
(Company Secretary)

Encl: a.a.

**AUDITED FINANCIAL RESULTS FOR THE
QUARTER AND YEAR ENDED 31st MARCH, 2013**

(₹ in Lacs)

PART I

Sr. No	Particulars	Standalone					Consolidated	
		Quarter Ended 31/03/2013	Quarter Ended 31/12/2012	Quarter Ended 31/03/2012	Current Year ended 31/03/2013	Previous Year ended 31/03/2012	Current Year ended 31/03/2013	Previous Year ended 31/03/2012
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	Income From Operations							
	(a) Net Sales / Incomes from Operations (Net of Duties and Levies)	43,828.73	39,075.54	41,218.76	160,025.96	142,413.76	169,310.27	150,857.00
	(b) Other Operating Income	335.28	194.36	327.58	1,039.92	1,047.03	908.39	794.79
	Total Income from operations (net)	44,164.01	39,269.90	41,546.34	161,065.88	143,460.79	170,218.66	151,651.79
2	Expenses							
	(a) Cost of materials consumed	16,621.15	15,520.88	15,893.58	63,697.20	55,479.50	68,146.75	59,807.91
	(b) Purchase of stock-in-trade	11,821.63	9,756.13	9,256.78	41,358.35	35,266.66	42,397.51	35,877.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	338.92	(691.53)	1,357.78	(3,254.91)	(3,020.65)	(3,475.21)	(3,263.05)
	(d) Employees benefit expense	2,567.51	2,544.00	2,267.38	10,163.02	9,002.27	11,027.94	9,697.73
	(e) Depreciation and amortisation expense	1,073.34	1,075.00	1,065.61	4,434.32	4,047.77	4,758.00	4,314.00
	(f) Other expenses	10,070.64	9,285.61	8,910.68	36,327.62	31,812.51	38,388.38	33,449.49
	Total Expensees	42,493.19	37,490.09	38,751.81	152,725.60	132,588.06	161,243.37	139,883.98
3	Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	1,670.82	1,779.81	2,794.53	8,340.28	10,872.73	8,975.29	11,767.81
4	Other Income	131.16	88.45	122.78	322.36	248.20	275.89	156.16
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1,801.98	1,868.26	2,917.31	8,662.64	11,120.93	9,251.18	11,923.97
6	Finance Cost	1,097.22	1,121.33	1,128.30	4,297.46	4,015.50	4,493.25	4,102.15
7	Profit from ordinary activities after finance costs and but before	704.76	746.93	1,789.01	4,365.18	7,105.43	4,757.93	7,821.82
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	704.76	746.93	1,789.01	4,365.18	7,105.43	4,757.93	7,821.82
10	Tax Expense	225.32	202.35	353.63	1,246.16	1,545.14	971.67	1,632.66
11	Net Profit from Ordinary Activities after Tax (9-10)	479.44	544.58	1,435.38	3,119.02	5,560.29	3,786.26	6,189.16
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-
13	Net Profit for the Year (11-12)	479.44	544.58	1,435.38	3,119.02	5,560.29	3,786.26	6,189.16
14	Adjustment for Minority Interest	-	-	-	-	-	72.35	78.66
15	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25	1,492.25
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	41,418.48	38,952.21	42,995.92	39,922.32
17	Earnings Per Share (EPS)							
	(a) Basic and diluted EPS before exceptional item for the period (₹)	3.21	3.65	9.62	20.90	37.26	24.89	40.95
	(b) Basic and diluted EPS after exceptional item for the period (₹)	3.21	3.65	9.62	20.90	37.26	24.89	40.95

PART II								
Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended 31/03/2013	Quarter Ended 31/12/2012	Quarter Ended 31/03/2012	Current Year ended 31/03/2013	Previous Year ended 31/03/2012	Current Year ended 31/03/2013	Previous Year ended 31/03/2012
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding:							
	a) Number of shares	5,642,140	5,642,140	5,642,140	5,642,140	5,642,140	5,642,140	5,642,140
	b) Percentage of Shareholding	37.81%	37.81%	37.81%	37.81%	37.81%	37.81%	37.81%
2	Promoters and Promoter Group Shareholding							
	(a) Pledged/ Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non -encumbered							
	- Number of Shares	9,280,385	9,280,385	9,280,385	9,280,385.00	9,280,385	9,280,385	9,280,385
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	62.19%	62.19%	62.19%	62.19%	62.19%	62.19%	62.19%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lacs)

	Particulars	Standalone					Consolidated	
		Quarter Ended 31/03/2013	Quarter Ended 31/12/2012	Quarter Ended 31/03/2012	Current Year ended 31/03/2013	Previous Year ended 31/03/2012	Current Year ended 31/03/2013	Previous Year ended 31/03/2012
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	Segment Revenue							
	(a) Plastics	38,702.47	35,084.59	36,338.60	141,954.39	125,074.93	147,801.85	131,134.77
	(b) Lifestyle Furniture, Furnishings & Accessories	5,690.37	4,548.58	5,488.72	20,393.28	19,127.10	20,393.28	19,127.10
	(d) Others - Storage Systems, etc.						3,680.37	2,433.89
	Total	44,392.84	39,633.17	41,827.32	162,347.67	144,202.03	171,875.50	152,695.76
	Less: Inter Segment Revenue	228.83	363.27	280.98	1,281.79	741.24	1,656.84	1,043.97
	Net Income from Operations	44,164.01	39,269.90	41,546.34	161,065.88	143,460.79	170,218.66	151,651.79
2	Segment Results							
	(a) Plastics	2,451.29	2,251.99	3,356.10	10,644.18	12,217.54	11,145.49	12,961.70
	(b) Lifestyle Furniture, Furnishings & Accessories	(342.66)	(119.44)	(195.23)	(749.30)	(378.96)	(749.30)	(378.96)
	(d) Others - Storage Systems, etc.						153.21	236.27
	Total	2,108.63	2,132.55	3,160.87	9,894.88	11,838.58	10,549.40	12,819.01
	Less:							
	Interest & Finance Charges (Net)	1,097.22	1,121.33	1,128.30	4,297.46	4,015.50	4,493.25	4,102.15
	Other Un-allocable expenditure net of un-allocable income	306.65	264.29	243.56	1,232.24	717.65	1,225.87	816.38
	Total Profit before Tax	704.76	746.93	1,789.01	4,365.18	7,105.43	4,830.28	7,900.48
3	Capital Employed [Segment Assets - Segment Liabilities]							
	(a) Plastics	71,256.90	69,823.67	64,843.43	71,256.90	64,843.43	74,398.11	67,110.19
	(b) Lifestyle Furniture, Furnishings & Accessories	8,390.49	9,215.94	9,726.07	8,390.49	9,726.07	8,390.49	9,726.07
	(d) Others - Storage Systems, etc.				-	-	2,011.80	1,667.65
	(c) Unallocable	(36,736.66)	(35,963.23)	(34,125.04)	(36,736.66)	(34,125.04)	(40,312.23)	(37,089.34)

Standalone/Consolidated Statement of Assets & Liabilities

Sr. No	Particulars	Standalone		Consolidated	
		As at (Current Year end) 31/03/2013	As at (Previous Year end) 31/03/2012	As at (Current Year end) 31/03/2013	As at (Previous Year end) 31/03/2012
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	1,492.25	1,492.25	1,492.25	1,492.25
	(b) Reserves & Surplus	41,418.48	38,952.21	42,995.92	39,922.32
	Sub- total Shareholders' fund	42,910.73	40,444.46	44,488.17	41,414.57
				465.66	397.43
2	Minority Interest				
3	Non-current liabilities	11,178.88	11,042.48	11,324.62	11,138.18
	(a) Long term borrowings	2,190.44	1,847.31	2,273.42	1,917.60
	(b) Deferred tax liabilities (net)	3,237.35	2,716.28	3,237.35	2,716.28
	(c) Other Long Term Liabilities	759.15	414.19	851.86	498.22
	(d) Long term provisions	17,365.82	16,020.16	17,687.25	16,270.28
	Sub- total Non-current liabilities				
4	Current Liabilities	24,254.51	21,556.93	25,369.31	22,139.27
	(a) Short term borrowings				
	(b) Trade Payables	9,429.03	8,132.27	10,170.34	9,475.49
	(c) Other current liabilities	6,844.45	6,544.63	7,169.89	6,598.09
	(d) Short term provisions	1,889.28	1,971.27	1,911.95	1,999.26
	Sub- total current liabilities	42,417.27	38,205.10	44,621.49	40,212.11
	TOTAL-EQUITY AND LIABILITIES	102,693.82	94,669.72	107,262.57	98,294.39
B	ASSETS				
1	Non-current Assets				
	(a) Fixed Assets	34,242.49	33,231.52	36,938.96	35,771.39
	(b) Non-current investments	2,529.59	2,529.59	0.32	0.32
	(c) Long-term loans and advances	5,185.34	5,059.15	5,258.29	5,130.39
	Sub- total Non-current assets	41,957.42	40,820.26	42,197.57	40,902.10
2	Current assets	30,525.62	27,291.19	32,619.44	28,890.17
	(a) Inventories	22,974.17	19,569.13	24,666.26	21,169.11
	(b) Trade Receivables	2,448.99	2,045.63	2,739.07	2,291.31
	(c) Cash and Bank Balance	4,196.38	4,233.46	4,624.01	4,560.32
	(d) Short-term loans and advances	591.24	710.05	416.22	482.38
	(e) Other current assets	60,736.40	53,849.46	65,065.00	57,392.29
	Sub- total current assets	102,693.82	94,669.72	107,262.57	98,294.39
	TOTAL-ASSETS	102,693.82	94,669.72	107,262.57	98,294.39

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th May, 2013.
- The Board of Directors have recommended a final dividend of ' 4/- per equity share (40%) subject to the approval of the Shareholders.
- The Company did not have any investor complaints pending as on 1st January, 2013 and as on 31st March, 2013. Two complaint were received and disposed off during the quarter ended on 31st March, 2013
- The figures for the current quarter represent the balance between audited figures in respect of the full financial year and those published till the third quarter of the current financial year.
- Previous Year's figures have been regrouped and reclassified, wherever necessary.

By order of the Board
For Nilkamal Limited

Sharad V. Parekh
Managing Director

Place : Mumbai.
Date : 18th May, 2013.

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