



Nilkamal Limited



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Material Handling Division : Fax : (91-22) 2836 1923 / 2836 7891 • E-mail : cratesales@nilkamal.com
Furniture Division : Fax : (91-22) 2835 3556 • E-mail : furniture@nilkamal.com • Visit us at : www.nilkamal.com
@home Division : Fax : (91-22) 2837 2787 • E-mail : connect@at-home.co.in • Visit us at : www.at-home.co.in

Date: 10-08-2013

Ref: BOD13/NSE/N

To,
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051.

Dear Sir,

Sub: Outcome of Board Meeting held on 10th August, 2013.

We would like to inform you that the Board of Directors of the Company at its meeting held on 10th August, 2013 have approved and taken on record the Unaudited Financial Results, alongwith the Limited Review Report by the Statutory Auditors of the Company, for the First Quarter ended on 30th June, 2013 of the Financial Year 2013-2014.

The unaudited financial results and the limited review report as aforesaid are enclosed as per the requirement.

You are requested to take the same on records under Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,
For Nilkamal Limited

Priti Dave
(Company Secretary)

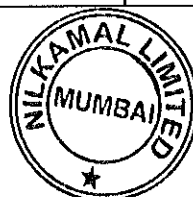
Encl: a. a.

**UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30th JUNE, 2013.**

(₹ In Lacs)

PART I

Sr. No	Particulars	Standalone			
		Quarter Ended 30/06/2013	Quarter Ended 31/03/2013	Quarter Ended 30/06/2012	Previous Year ended 31/03/2013
		Unaudited	Audited	Unaudited	Audited
1	Income From Operations				
	(a) Net Sales / Incomes from Operations (Net of Duties and Levies)	38,768.72	43,828.73	39,075.17	1,60,025.96
	(b) Other Operating Income	231.51	335.28	294.89	1,039.92
	Total Income from operations (net)	39,000.23	44,164.01	39,370.06	1,61,065.88
2	Expenses				
	(a) Cost of materials consumed	14,612.05	16,621.15	16,046.84	63,697.20
	(b) Purchase of stock-in-trade	10,392.83	12,241.41	10,271.31	41,711.45
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(344.33)	(80.86)	(1,500.35)	(3,608.00)
	(d) Employee benefits expense	2,766.44	2,567.51	2,536.98	10,163.02
	(e) Depreciation and amortisation expense	1,165.65	1,073.34	1,138.61	4,434.32
	(f) Other expenses	8,547.40	10,107.00	8,234.43	36,424.22
	Total Expenses	37,140.04	42,529.55	36,727.82	1,52,822.21
3	Profit from Operations before Other income, Finance Costs and Exceptional Items (1-2)	1,860.19	1,634.46	2,642.24	8,243.67
4	Other Income	123.90	167.52	58.87	418.97
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	1,984.09	1,801.98	2,701.11	8,662.64
6	Finance Costs	1,067.97	1,097.22	1,132.25	4,297.46
7	Profit from ordinary activities after finance costs and but before Exceptional Items (5-6)	916.12	704.76	1,568.86	4,365.18
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	916.12	704.76	1,568.86	4,365.18
10	Tax Expense	291.82	225.32	443.22	1,246.16
11	Net Profit from Ordinary Activities after Tax (9-10)	624.30	479.44	1,125.64	3,119.02
12	Extra Ordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit for the Period (11-12)	624.30	479.44	1,125.64	3,119.02
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- per Share)	1,492.25	1,492.25	1,492.25	1,492.25
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				41,418.48
16	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before extraordinary Item (not annualised) for the period (₹)	4.18	3.21	7.54	20.90
	(b) Basic and diluted EPS after extraordinary Item (not annualised) for the period (₹)	4.18	3.21	7.54	20.90

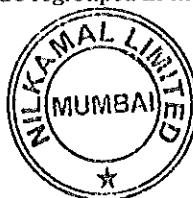


PART II					
Sr. No	Particulars	Standalone			
		Quarter Ended 30/06/2013	Quarter Ended 31/03/2013	Quarter Ended 30/06/2012	Previous Year ended 31/03/2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	a) Number of shares	56,42,140	56,42,140	56,42,140	56,42,140
	b) Percentage of Shareholding	37.81%	37.81%	37.81%	37.81%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non -encumbered				
	- Number of Shares	92,80,385	92,80,385	92,80,385	92,80,385.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	62.19%	62.19%	62.19%	62.19%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	Standalone			
		Quarter Ended 30/06/2013	Quarter Ended 31/03/2013	Quarter Ended 30/06/2012	Previous Year ended 31/03/2013
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Plastics	33,046.51	37,003.01	34,491.14	1,36,524.16
	(b) Lifestyle Furniture, Furnishings & Accessories	4,255.65	5,690.37	4,115.87	20,393.28
	(c) Others	1,887.79	1,699.46	1,076.94	5,430.23
	Total	39,189.95	44,392.84	39,683.95	1,62,347.67
	Less: Inter Segment Revenue	189.72	228.83	313.89	1,281.79
	Net Income from Operations	39,000.23	44,164.01	39,370.06	1,61,065.88
2	Segment Results				
	(a) Plastics	2,682.78	2,685.89	3,300.75	10,977.73
	(b) Lifestyle Furniture, Furnishings & Accessories	(269.05)	(342.66)	(343.75)	(749.30)
	(c) Others	(105.29)	(233.95)	62.09	(320.78)
	Total	2,308.44	2,109.28	3,019.09	9,907.65
	Less:				
	Interest & Finance Charges (Net)	1,067.97	1,097.22	1,132.25	4,297.46
	Other Un-allocable expenditure net of un-allocable income	324.35	307.30	317.98	1,245.01
	Total Profit before Tax	916.12	704.76	1,568.86	4,365.18
3	Capital Employed [Segment Assets -Segment Liabilities]				
	(a) Plastics	65,585.66	68,416.65	62,980.05	68,416.65
	(b) Lifestyle Furniture, Furnishings & Accessories	8,999.24	8,390.49	9,922.25	8,390.49
	(c) Others	3,253.43	2,840.25	1,795.29	2,840.25
	(d) Unallocable	(34,378.36)	(36,736.66)	(33,127.47)	(36,736.66)

The Company has reorganised its segment structure with effect from 1st April 2013 to better align to market needs. Accordingly, non-qualifying business segments including mass housing, mattresses etc. are disclosed as Other segment. Previous period segment figures are regrouped in accordance with the revised segment structure.



Notes :

- 1 The above results which have been subjected to 'Limited Review' by the Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2013.
- 2 The Company has adopted the principles of hedge accounting as set out in Accounting Standard (AS 30) on 'Financial Instruments: Recognition and Measurement', in respect of foreign exchange forward contracts and cross currency Interest rate swap to hedge its foreign currency risk & interest rate risk and which are not covered by the requirements of Accounting Standard (AS) 11 'The Effects of Changes in Foreign Exchange Rates'. Accordingly, net loss arising on fair valuation of outstanding derivatives as on 30th June, 2013 aggregating to ₹ 29.47 Lacs has been debited to Cash Flow Hedge Reserve.
- 3 The Company did not have any investor complaints pending as on 1st April, 2013 and as on 30th June, 2013. No complaint were received and disposed off during the quarter ended on 30th June, 2013.
- 4 The figures for the preceding three months ended 31st March, 2013 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also, the figures up to the end of third quarter were only reviewed and not subjected to audit.
- 5 Previous Period's figures have been regrouped and reclassified, wherever necessary.

Place : Mumbai.
Date : 10th August, 2013.



By order of the Board
For Nilkamal Limited


Sharad V. Parekh
Managing Director

Visit us at : www.nilkamal.com, www.at-home.co.in
E-Mail for further information : finance@nilkamal.com
Nilkamal Moulding a Bright future
'@home' The Mega Home Store

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Chartered Accountants
Lodha Excelus
1st Floor, Apollo Mills Compound
N. M. Joshi Marg
Mahalakshmi
Mumbai 400 011
India

Vora & Associates
Chartered Accountants
101-103, Rewa Chambers
31 New Marine Lines
Mumbai 400 020
India

Review Report

To the Board of Directors of Nilkamal Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Nilkamal Limited ('the Company'), for the quarter ended 30 June 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2013 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 10 August 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement prepared in accordance with the accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

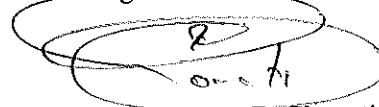
For B S R & Associates
Chartered Accountants
Firm's Registration No: 116231W



Sadashiv Shetty
Partner
Membership No: 048648

Mumbai
10 August 2013

For Vora & Associates
Chartered Accountants
Firm's Registration-No: 111612W



Bharat B. Chovatia
Partner
Membership Number: 031756

Mumbai
10 August 2013