



Nilkamal Limited



Head Office : Nilkamal House, 77/88, Road No.13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : Fax : (91-22) 2836 1923 ● **E-mail :** marketing@nilkamal.com

Furniture Division : Fax : (91-22) 2835 3556 ● **E-mail :** furniture@nilkamal.com

@home Division : Fax : (91-22) 2837 2787 ● **E-mail :** connect@at-home.co.in ● **Visit us at :** www.nilkamal.com ● **Visit us at :** www.at-home.co.in

Date: 07-03-2022

To,
The Secretary
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East,
Mumbai-400 051.

Scrip Code: NILKAMAL

Sub: Issue of Non-Convertible Debenture aggregating to Rs. 99 Crore.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Debenture Committee of the Issuer ("**Committee**") was held on 7th March, 2022 for *inter alia* approving the pricing, tenure and other terms and conditions for issuance of NCDs.

The Committee has approved the placement memorandum for issuance of (i) Series A Senior, Secured, Rated, Listed, Redeemable, Non- Convertible Debentures of face value of Rs. 10,00,000 (Rupees Ten Lakh Only) each and in multiples thereof aggregating to Rs. 50,00,00,000 (Rupees Fifty Crore Only) (The "**Series A Debentures**"); and (ii) Series B Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of face value of Rs. 10,00,000 (Rupees Ten Lakh Only) each and in multiples thereof aggregating to Rs. 49,00,00,000 (Rupees Forty-Nine Crore Only) (The "**Series B Debentures**") total aggregating upto Rs. 99,00,00,000 (Indian Rupees Ninety-Nine crore only), collectively referred to as ("**Debentures** or "**NCDs**") by the Committee.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

The fund raising is subject to necessary permissions, sanctions and approvals as may be required in accordance with the provisions of the law.

We request you to take on record and the same be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,
Yours faithfully,
For Nilkamal Limited

Priti Dave
(Company Secretary)





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Annexure A

Type of security	Rated, Secured, Listed, Redeemable Non-Convertible Debentures	
Type of issuance	Private Placement	
Total number of NCDs/ amount proposed to be issued	990 NCDs of face value of Rs. 10,00,000 each aggregating to Rs. 99 crores	
Size of the issue	Series A	Series B
	Rs. 50 crore (Rupees Fifty Crore)	Rs. 49 crore (Rupees Forty Nine Crore)
NCDs are proposed to be listed on	BSE	
Tenure of NCDs	Series A	Series B
	3 (Three) years from the deemed date of Allotment	5 (Five) years from the deemed date of Allotment
Issue Price	At par	At Par
Coupon/interest offered, schedule of payment of coupon/interest and principal;	6.80% p.a. Annual payment For Series A:	7.40% p.a. Annual payment For Series B:
	i. Wednesday, March 8, 2023 ii. Friday, March 8, 2024 iii. Friday, March 7, 2025	i. Wednesday, March 8, 2023 ii. Friday, March 8, 2024 iii. Monday, March 10, 2025 iv. Monday, March 9, 2026 v. Monday, March 8, 2027
Charge/ security, if any, created over the assets	First pari passu charge on the identified movable fixed assets of the Issuer, both present and future including plant & equipment, furniture & fixtures. The outstanding Debentures including accrued interest thereon shall be secured by a first pari passu charge on identified assets of the Company with minimum asset cover of 1.25 times.	
Special right/ interest/ privileges attached to the instrument and changes thereof	Not Applicable	



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Delay in payment of interest/ principal amount	In case of default (including delay) in payment of interest and/or principal redemption on the due dates, additional interest at 2% p.a. over the Interest Rate will be payable by the Issuer for the defaulting period.
Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any	Not Applicable

Please take the above information on record.

Thanking You,
Yours faithfully,
For **Nilkamal Limited**

Priti Dave
(Company Secretary)

