

NILA INFRASTRUCTURES LIMITED
CIN No. L45201GJ1990PLC013417

Regd. Office: 1st Floor, Samthraav House, Opp. Chief Justice Bungalow, Bodakdev, Ahmedabad - 380015

PART I

Statement of Audited Financial Results for the Quarter / Twelve Months ended on 31st March, 2015

(Rs. in Lacs)

	Standalone				Consolidated			
Particulars	(Audited) Quarter Ended 31.3.2015	(Unaudited) Quarter Ended 31.12.2014	(Audited) Quarter Ended 31.03.2014	(Audited) Year Ended 31.3.2015	(Audited) Year Ended 31.3.2014	(Audited) Year Ended 31.3.2015	(Audited) Year Ended 31.3.2014	
1. (a) Net Sales/Income from Operations	3744.00	3101.25	3298.92	12439.72	9665.30	12439.72	9719.36	
(b) Other Operating Income	-2.70	0	0.39	-2.70	0.39	-2.70	0.39	
Total Income	3,741.30	3,101.25	3,299.31	12,437.02	9665.69	12437.02	9719.75	
2. Expenditure								
a. Consumption of raw materials/Project expenses	7067.15	3304.81	2069.07	14399.23	6317.69	14400.16	6364.58	
b. Purchase of traded goods	0	0	0.00	0.00	0.00	0.00	0.00	
c. (Increase)/decrease in stock in trade and work in progress	-4228.64	-1008.52	257.75	-4863.28	496.25	-4863.28	486.25	
d. Employees cost	93.18	73.83	77.1	295.10	262.20	295.82	264.66	
e. Depreciation	17.37	45.29	23.41	130.41	93.51	130.70	93.96	
f. Other expenditure	131.15	91.59	24.53	335.72	234.03	344.80	241.97	
Total expenditure	3,080.21	2,507.00	2,451.86	10,297.18	7403.68	10308.20	7461.42	
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	661.09	594.25	847.45	2,139.84	2262.01	2128.82	2258.33	
4. Other Income	330.41	183.04	65.38	734.84	349.24	737.73	349.43	
5. Profit before Finance Cost and Exceptional Items (3+4)	991.50	777.29	912.83	2,874.68	2611.25	2866.55	2607.76	
6. Finance Cost	224.93	309.71	121.15	1,006.16	793.04	1006.17	793.07	
7. Profit after Finance Cost but before Exceptional Items (5-6)	766.57	467.58	791.68	1,868.52	1818.21	1860.38	1814.69	
8. Exceptional Items	0	0.00	0.00	0.00	0.00	0.00	0.00	
9. Profit / (Loss) from Ordinary Activities before tax (7-8)	766.57	467.58	791.68	1,868.52	1818.21	1860.38	1814.69	
10. Tax expense	273.77	165.00	292.04	663.52	633.14	663.52	633.72	
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	492.80	302.58	499.64	1,205.00	1185.07	1196.86	1180.97	
12. Extraordinary Item	0	0.00	0.00	0.00	0.00	0.00	0.00	
13. Net Profit / (Loss) for the period (11-12)	492.80	302.58	499.64	1,205.00	1185.07	1196.86	1180.97	
14. Paid-up equity share capital	3702.26	2,952.26	2,952.26	3702.26	2952.26	3702.26	3702.26	
Face Value : Re. 1 Per Share								
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year.	0	0.00	0.00	11,802.65	8048.55	11669.20	7973.95	



16i. Earnings Per Share (Before Extra ordinary items) (of Re. 1/- each) (not annualised)							
a) Basic	0.16	0.10	0.17	0.38	0.40	0.38	0.40
b) Diluted	0.15	0.10	0.17	0.38	0.40	0.38	0.40
16ii. Earnings Per Share (After Extra ordinary items) (of Re. 1/ each) (not annualised)							
a) Basic	0.16	0.10	0.17	0.38	0.40	0.38	0.40
b) Diluted	0.15	0.10	0.17	0.38	0.40	0.38	0.40

PART II

Select Information for the Quarter / Twelve Months Ended on 31st March, 2015

Particulars	Standalone					
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
	Quarter Ended 31.3.2015	Quarter Ended 31.12.2014	Quarter Ended 31.03.2014	Year Ended 31.3.2015	Year Ended 31.3.2014	
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No. of shares	148901013	73901013	73901013	148901013	73901013	
- Percentage of shareholding	40.22%	25.03%	25.03%	40.22%	25.03%	
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	
- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	
b) Non-encumbered						
- Number of Shares	221325187	221325187	221325187	221325187	221325187	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	59.78%	74.97%	74.97%	59.78%	74.97%	
B INVESTOR COMPLAINTS						
Pending at the beginning of the						
Nil	Received Nil	Disposal of Nil	Remaining Nil			



Statement of Assets and Liabilities

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A	EQUITY & LIABILITIES				
1	Shareholders' Funds				
1(a)	Share Capital	3,983.51	2,952.26	3,988.53	2,956.87
1(b)	Reserves and Surplus	11,802.65	8,048.55	11,669.20	7,973.95
	Sub-total Shareholders' Funds	15,786.16	11,000.81	15,657.73	10,930.82
2	Non-Current Liabilities				
2(a)	Long-term Borrowings	11,835.40	7,248.83	12,240.83	7,381.24
2(b)	Deferred Tax Liabilities (Net)	-	14.46	-	14.46
2(c)	Other Long-term Liabilities	289.81	194.62	1,009.35	194.62
2(d)	Long-term Provisions	26.57	18.25	26.57	18.25
	Sub-total Non-Current Liabilities	12,151.78	7,476.16	13,276.75	7,608.57
3	Current Liabilities				
3(a)	Short-term Borrowings	703.77	937.73	703.77	937.73
3(b)	Trade Payables	1,284.28	1,142.15	1,243.79	1,046.81
3(c)	Other Current Liabilities	3,219.31	1,413.86	3,168.01	1,435.27
3(d)	Short-term Provisions	1,135.32	982.35	1,135.32	982.35
	Sub-total Current Liabilities	6,342.68	4,476.09	6,250.89	4,402.16
	TOTAL - EQUITY AND LIABILITIES	34,280.62	22,953.06	35,185.37	22,941.55
B	ASSETS				
1	Non-current Assets				
1(a)	Fixed assets				
	Tangible Assets	3,305.96	3,228.38	3,306.84	3,230.23
	Intangible Assets	-	0.33	-	0.33
1(b)	Non-Current Investments	1,827.86	316.51	692.72	695.43
1(c)	Deferred Tax Assets (Net)	9.97	-	9.97	-
1(d)	Long-term Loans and Advances	821.96	1,226.61	490.40	282.19
1(e)	Other Non-Current Assets	321.72	139.29	321.72	139.30
	Goodwill on consolidation	-	-	0.10	0.10
	Sub-total Non Current Assets	6,287.47	4,911.12	4,821.75	4,347.58
2	Current Assets				
2(a)	Inventories	13,791.06	8,890.18	14,715.15	9,813.15
2(b)	Trade Receivables	3,087.06	2,584.13	3,112.91	2,859.70
2(c)	Cash and Bank Balances	458.66	407.60	540.97	417.08
2(d)	Short-term Loans and Advances	10,656.37	6,160.03	11,994.59	5,504.04
	Sub-total Current Assets	27,993.15	18,041.94	30,363.62	18,593.97
	TOTAL ASSETS	34,280.62	22,953.06	35,185.37	22,941.55



Notes:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 25.05.2015. The Statutory Auditor has carried out audit of the same.
2. The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
3. The figures for the corresponding periods have been restated, reclassified, reworked, regrouped and rearranged wherever necessary.
4. Statement of Assets and Liabilities is disclosed as per clause 41 (i) (ea) of the listing agreement.
5. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
6. The Board of Directors has recommended a Dividend on Equity Shares of Re. 1/- each @ Rs. 0.10/- per equity share (10%) for the year, amounting to Rs. 3,70,22,620/- (excluding Dividend Distribution Tax), for the approval of the shareholders at the ensuing annual general meeting. The dividend recommended will be applicable for the full year also to the equity shares issued during the year.
7. The Company has in terms of the special resolutions passed at the extra ordinary general meeting held on December 20, 2014 made allotment, on January 3, 2015 of 75000000 equity shares to the persons other than promoters and 22500000 convertible warrants to the promoters and promoter group on private placement basis at an issue price of Rs. 5/- (five) per share / warrant. The money raised through the private placement has been utilized for the purpose stated in the explanatory statement to the notice of the extra ordinary general meeting. The convertible warrants are convertible into shares within a period of 18 months from the date of its allotment and are subject to the terms of the issue.
8. The consolidated financial results comprise the following entities' financial results alongwith Nila Infrastructure Limited's; A. Subsidiary: (i) Nila Projects LLP (ii) Fangadi Land Developers LLP B. Associates and Joint Ventures: (i) Nilsan Realty LLP, (ii) Shree Matangi Projects LLP, (iii) Megacity Cinemall Pvt Ltd.
9. Tax expense include current tax, deferred tax and adjustment of taxes for the previous period if any.
10. Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing on or after April 1, 2014, the Company has re-worked depreciation with reference to useful lives of fixed assets prescribed by PART 'C' of Schedule II to the Act or the useful lives of assets as estimated by the Company, whichever is lower. Where the remaining useful life of an asset is nil, the carrying amount of the asset after retaining the residual value, as at April 1, 2014 has been adjusted to General Reserve. In other cases the carrying values have been depreciated over the remaining useful lives of the assets and recognised in the Statement of Profit and Loss. As a result the charge for depreciation is higher by 30.77 lacs for the year ended on March 31, 2015
11. During the quarter, the Company has made Rs. 14.99 crore investment in Nila Projects LLP.
12. Pursuant to the listing agreements, the above financial result is being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also available on the Company's website (www.nilainfra.com).
13. Pursuant to the Nila Infrastructures Limited Employee Stock Option (ESOP) Scheme, 2014, no options were vested, exercised or forfeited during the quarter ended March 31, 2015.
14. Since the company has only one primary reportable segment, there is no separate reportable segment as required by Accounting Standard -17 issued by the Institute of Chartered Accountants of India.

By Order of the Board of Directors

Place : Ahmedabad

Date : 25/05/2015

www.nilainfra.com



Manoj B. Vadodaria

Managing Director

DIN No. 00092053

Auditor's Report On Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Nila Infrastructures Limited.

We have audited the accompanying Statement of Standalone Financial Results ("the Statement") of Nila Infrastructures Limited ("the Company") for the quarter ended March 31, 2015 and the year to date results for the period April 1, 2014 to March 31, 2015, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared on the basis of related standalone financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on May 25, 2015. Our responsibility is to express an opinion on these financial results based on our audit of the related annual financial statements, which have been prepared in accordance Accounting Standard specified under Section 133 of the Companies Act, 2013 read with Rules 7, of the Companies (Accounts) Rules, 2014 & other accounting principles generally accepted in India.

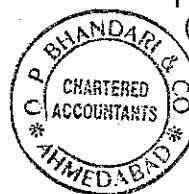
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

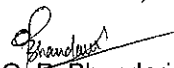
- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Ahmedabad
Date: 25th May 2015



For, O.P. Bhandari & Co.
(Chartered Accountants)
(FRN: 112633W)


O.P. Bhandari
Partner
M.No. 034409

Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Nila Infrastructures Limited.

We have audited the accompanying Statement of Consolidated Financial Results ("the Statement") of Nila Infrastructures Limited and its subsidiary, associates and joint venture for the quarter ended March 31, 2015 and the year to date results for the period April 1, 2014 to March 31, 2015, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared on the basis of related consolidated annual financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on May 25, 2015. Our responsibility is to express an opinion on these financial results based on our audit of the consolidated related annual financial statements, which have been prepared in accordance Accounting Standard specified under Section 133 of the Companies Act, 2013 read with Rules 7, of the Companies (Accounts) Rules, 2014 & other accounting principles generally accepted in India.

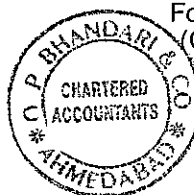
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Ahmedabad
Date: 25th May 2015



For, O.P. Bhandari & Co.
(Chartered Accountants)
(FRN: 112633W)

O. P. Bhandari
O. P. Bhandari
Partner
M.No. 034409