

Date: October 31, 2026

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

NSE Symbol: NIKITA
ISIN: INE0FLF01015

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Capacity Addition and Temporary Shutdown of Production Line at Paper Unit (PM-I).

Dear Sir/Madam,

This is in continuation of the Company's earlier intimations dated **July 09, 2026**, regarding, (i) **capacity addition through upgradation of the existing Paper Machine-I (PM-I)**, and (ii) **temporary shutdown of the production line at Paper Unit (PM-I)** at the Company's manufacturing facility situated at C-10, Industrial Estate, Panipat Road, Shamli, Uttar Pradesh – 247 776, for installation, integration and commissioning of new machinery and related equipment.

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, issued on July 11, 2023 and last updated on January 30, 2026, *relating to commencement or postponement of the date of commencement of commercial production or commercial operations of any unit/division*, and other applicable provisions, if any, **NIKITA GREENTECH RECYCLING LIMITED (formerly known as Nikita Papers Limited) (“the Company”)** hereby informs that the physical installation and setup of the new machinery and related equipment at Paper Unit (PM-I) have been completed as on the date of this intimation, at its manufacturing facility situated at **C-10, Industrial Estate, Panipat Road, Shamli, Uttar Pradesh – 247 776**.

The Company will undertake technical trials and testing of the newly installed machinery during November 2026 to assess its performance and ensure proper integration and functioning of the upgraded production line.

Upon successful completion of the technical trials and other necessary activities, the Company will proceed towards commencement of commercial production. The date of commencement of commercial production shall be separately intimated to the Stock Exchange once finalised, in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Nikita Greentech Recycling limited (formerly Nikita Papers Limited)

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Meanwhile, the temporary shutdown of the production line at Paper Unit (PM-I), which commenced with effect from July 15, 2026, will continue until successful completion of the technical trials and commencement of commercial operations.

During this period, operations at Paper Unit (PM-II) of the Company will continue uninterrupted. The Company will continue its business operations through Paper Unit (PM-II) and, accordingly, does not anticipate any material adverse impact on its overall business operations, customer commitments or profitability on account of the temporary shutdown of Paper Unit (PM-I).

The Company remains committed to completing the ongoing activities and commencing commercial production at Paper Unit (PM-I) at the earliest, subject to successful completion of the technical trials and necessary activities.

The Company will continue to keep the Stock Exchange informed of any further material developments in relation to the capacity addition project and shall separately intimate the commencement of commercial production and resumption of operations at Paper Unit (PM-I), in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information shall also be available on the Company's website www.nikitagreentechrecycling.com.

We request you to take the same on record.

Thanking You.
Yours Faithfully,

For Nikita Greentech Recycling Limited,
(formerly known as Nikita Papers Limited)

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Divam Mittal
Company Secretary & Compliance Officer
ICSI Membership No.: ACS74699

Nikita Greentech Recycling limited (formerly Nikita Papers Limited)

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Corp. Office: C-10, Industrial Estate, Panipat Road, Shamli - 247776, Uttar Pradesh, India

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