

Date: March 30, 2026

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

NSE Symbol: NIKITA
ISIN: INE0FLF01015

Sub.: Outcome of the Board Meeting of NIKITA GREENTECH RECYCLING LIMITED (Formerly known as Nikita Papers Limited).

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (*“the Listing Regulations”*), this is to inform that the Board of Directors (*“the Board”*) of **NIKITA GREENTECH RECYCLING LIMITED** (Formerly Nikita Papers Limited) (*“the Company”*) at its meeting held today i.e., March 30, 2026, commenced at 12:00 Noon (IST) and concluded at 3:52 P.M. (IST) has, inter alia:

- **Shifting of Registered Office of the Company:**

Considered and Approved the proposal for shifting of Registered Office of the Company **from the State of Delhi at: A-10, First Floor, Landmark Near Deepali Chowk, Saraswati Vihar, Pitampura, North West, Delhi, New Delhi – 110 034, India, to the State of Uttar Pradesh at: C-10, Industrial Estate, Panipat Road, Shamli, Uttar Pradesh – 247 776, India, where the Company’s manufacturing unit and corporate office are also located.**

The proposed shifting is in view of administrative convenience, operational efficiency, improved management control, and proximity to the Company’s manufacturing unit and key business operations.

Accordingly, the Board has also approved the **alteration of Clause 2 of the Memorandum of Association (MOA)** to reflect the change in the State of Registered Office.

The aforesaid proposal is **subject to the approval of shareholders, the Central Government (Regional Director), Stock Exchange(s), and other regulatory/statutory authorities**, as applicable, under the provisions of the Companies Act, 2013 and Listing Regulations.

- **Alteration/Addition of the Object Clause(s) in the Memorandum of Association (MOA) of the Company:**

Considered and Approved proposal for the Alteration/Addition of the Object Clause(s) in the MOA of the Company to expand and diversify its business activities in line with evolving market opportunities, sustainability initiatives, and energy generation ventures.

These changes aim to Diversify revenue streams, Enhance operational flexibility, Optimize resource utilization, Support long-term sustainable growth, while remaining consistent with its existing core operations.

Further, it is hereby confirmed that **pursuant to Section 13(8) of the Companies Act, 2013, there is no change in the existing objects for which the Company has raised funds through its prospectus.**

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The aforesaid proposal is **subject to the approval of shareholders, Registrar of Companies** of the Company, **and other regulatory/statutory authorities**, as applicable, under the provisions of the Companies Act, 2013 and Listing Regulations.

“In compliance with the provisions of Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, the proposed amendments in the MOA of the Company is enclosed herewith as **(Annexure – A).**”

Further, the Company shall, in due course, inform the Stock Exchange of the date of the Extra-Ordinary General Meeting (EGM) or Postal Ballot, for seeking Shareholders’ approval in respect of the aforesaid matter(s).

• **Adoption of revised Related Party Transaction (RPT) Policy.**

Consider and Approve the revised Related Party Transactions Policy of the Company, as reviewed and recommended by the Audit Committee.

The revision has been carried out to ensure compliance with recent amendments to **Regulation 23 of the Listing Regulations**, including:

- Introduction of **Schedule XII**
- Enhanced disclosure requirements
- Guidance on minimum information for Audit Committee and Shareholders approval

The revision aligns with various SEBI and NSE circulars issued during 2025.

The above information along with the revised RPT Policy shall also be available on Company’s website www.nikitagreentechrecycling.com.

We request you to take the same on record.

Thanking You,
Yours Faithfully,

For Nikita Greentech Recycling Limited,
(formerly known as Nikita Papers Limited)

Divam Mittal
Company Secretary & Compliance Officer
ICSI Membership No.; ACS74699

Encl.: as above

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Disclosure pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

S. No.	Alteration/Addition of the Object Clause/(s) in the Memorandum of Association (MOA) of the Company. *
1.	<p>The Main Object (Clause 3. (a) I) of the Memorandum of Association of the Company be and is hereby altered to read as under:</p> <p>Main Object Clause (Clause 3. (a) I):</p> <p><i>“To carry on the business of manufacturing, processing, recycling, converting, treating, buying, selling, importing, exporting, trading, distributing or otherwise dealing in all kinds and classes of papers, kraft papers, paper boards, pulps, waste papers, recycled papers, packaging papers, corrugated materials and other paper based materials and allied products/material and to act as manufacturers, recyclers, processors, traders, commission agents, distributors, dealers, importers, exporters or representatives in respect thereof and to undertake activities incidental or related thereto.”</i></p>
2.	<p>The Addition of the ancillary objects under (Clause 3. (b)) of the Memorandum of Association by insertion of sub-clauses 39 to 44 after the existing sub-clause 38, to read as under:</p> <p>(39). EPR Activities: <i>To undertake, manage, obtain, purchase, sell, trade or otherwise deal in Extended Producer Responsibility (EPR) certificates or recycling credits or environmental compliance instruments relating to plastic waste, paper packaging waste or any other recyclable materials and to undertake activities connected with environmental sustainability and waste management.</i></p> <p>(40). Government / Non-Government Tie-ups or Collaboration: <i>To enter into agreements, collaborations, partnerships, joint ventures or other arrangements with the Central Government, State Governments, Government authorities, local authorities, statutory bodies, public sector undertakings, semi-government bodies, institutions, private entities or non-governmental organizations for the purpose of carrying out, promoting, developing, expanding or facilitating the business activities of the Company and for participation in projects or initiatives aligned with the Company’s business objectives.</i></p> <p>(41). Generation and Sale of Electricity <i>To generate, produce, accumulate, transmit, distribute, sell, supply or otherwise dispose of electricity, power or energy generated through captive power plants or any other energy generation facilities of the Company.</i></p> <p>(42). Sale of Gas or Gaseous By-Products: <i>To produce, collect, process, compress, store, distribute, sell or otherwise dispose of gas or gaseous by-products generated during the manufacturing, recycling or processing activities of the Company.</i></p> <p>(43). Investment of Surplus Funds: <i>To invest or deploy and deal with the surplus funds of the Company in shares, stocks, bonds, debentures, securities, mutual funds or other financial</i></p>

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	<p>instruments issued by any company, government or authority in accordance with applicable laws.</p> <p>(44). Loans and Advances: To grant loans, advances or provide financial assistance to employees, group companies, subsidiaries, associates companies, suppliers, customers, business partners or other persons in connection with the business of the Company in accordance with applicable laws.</p>
S. No.	Amendment in the Registered Office Clause of Memorandum of Association (MOA) of the Company. **
3.	<p>Clause 2 of the Memorandum of Association of the Company be and is hereby altered to read as under:</p> <p>“2. The Registered Office of the Company shall be situated in the State of Uttar Pradesh.”</p>

Note- **The proposed alteration in the main object under Clause 3. (a) I and additions under Clause 3. (b) are aligned with the Company's core business of paper manufacturing and recycling and are intended to strengthen and expand the Company's operational and strategic capabilities.*

***It is confirmed that no inquiry, inspection, investigation or prosecution is pending against the Company under the Companies Act, 2013 and that the proposed shifting is not in violation of any regulatory restrictions*

Nikita Greentech Recycling limited (formerly Nikita Papers Limited)

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info@nikitapapers.com

www.nikitagreentechrecycling.com

Regd. Office: A-10, 1st Floor, Landmark Near Deepali Chowk, Saraswati Vihar, Pitampura, North West, New Delhi - 110034, India

Corp. Office: C-10, Industrial Estate, Panipat Road, Shamli - 247776, Uttar Pradesh, India

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