

Date: January 29, 2026

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

NSE Symbol: NIKITA
ISIN: INE0FLF01015

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Empanelment Letter from Indraprastha Gas Limited (IGL) for setting up Compressed Bio Gas (CBG) Plant(s).

Dear Sir/Madam,

This is to informed that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **Nikita Greentech Recycling Limited** (formerly known as *Nikita Papers Limited*) ("the Company") has received a **Letter of Empanelment dated January 28, 2026** from **Indraprastha Gas Limited (IGL)** pursuant to the Company's submission of Expression of Interest (EOI) in response to IGL's EOI Notice No. **IGL/BD/CBG/2025-26/01 dated May 27, 2025**.

Based on the evaluation of information and documents submitted by the Company, IGL has empanelled the Company as an **Execution Partner for setting up Compressed Bio Gas (CBG) plant(s)** jointly with IGL, of minimum CBG production capacity of **2 TPD**, initially for a period of **one (1) year** from the date of issuance of the empanelment letter.

The Company has been advised by IGL to submit individual CBG project proposal(s) within **120 days** from the date of the empanelment letter, containing details such as location, land and feedstock availability, Detailed Feasibility Report (DFR), financial parameters, and proposed mode of execution (JV/SPV/consortium, etc.).

Further, the empanelment **does not entail any binding commitment, investment, loan, guarantee, or capital obligation** on the part of the Company at this stage. Any future investment, incorporation of joint venture/special purpose vehicle, or execution of binding agreements shall be subject to requisite approvals of the Board and, where applicable, the shareholders of the Company.

This empanelment letter is issued by IGL without any assurance or guarantee of project execution and shall be subject to technical, financial, commercial, legal feasibility, mutual agreement on commercial terms, and requisite statutory and regulatory approvals.

A copy of the aforesaid **Letter of Empanelment dated January 28, 2026** received from Indraprastha Gas Limited is annexed herewith.

Nikita Greentech Recycling limited (formerly Nikita Papers Limited)

 +91- 7300712189

 info@nikitapapers.com

 www.nikitagreentechrecycling.com

 **Regd. Office:** A-10, 1st Floor, Landmark Near Deepali Chowk, Saraswati Vihar, Pitampura, North West, New Delhi – 110034, India

Corp. Office: C-10, Industrial Estate, Panipat Road, Shamli – 247776, Uttar Pradesh, India

CIN No.: L74899DL1989PLC129066

GST No.: 09AACN0473F1Z0

Please note that the Company shall keep the Stock Exchange(s) informed of any further developments, updates, or material information in relation to the aforesaid empanelment, from time to time, as and when applicable, in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, in accordance with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, any disclosures that are not applicable to this matter have not been addressed here.

The above information shall also be available on Company's website www.nikitagreentechrecycling.com.

We request you to take the same on record.

Thanking You.

Yours Faithfully,

For Nikita Greentech Recycling Limited,

(formerly known as Nikita Papers Limited)

Divam Mittal

Company Secretary & Compliance Officer

Encl.: as above

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INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

INDRAPRASTHA GAS

Ref: IGL/BD/CBG/Empanelment/2025-26/07

Date: 28/01/2026

To,

M/s Nikita Papers Limited
A-10, 1st Floor,
Near Deepali Chowk,
Saraswati Vihar, Pitampura,
New Delhi – 110034

Subject: Empanelment of Execution Partners for Setting up CBG Plants jointly with IGL

Ref.: IGL's EOI notice no. IGL/BD/CBG/2025-26/01 dated 27.05.2025

Kind Attention: Mr. Ashok Kumar Bansal

Dear Sir,

We have received your Expression of Interest (EOI) dated 23.07.2025 against our EOI notice no. IGL/BD/CBG/2025-26/01 dated 27.05.2025 for "Empanelment of execution partners for setting up CBG plants jointly with IGL". Based on the evaluation of information/documents provided by you in your EOI, we hereby confirm M/s Nikita Papers Limited is being considered for Empanelment as our Execution Partner for setting up CBG plant jointly with IGL, of minimum CBG production of 2 (two) TPD, initially for a period of 1 (one) year from the date of issuance of this letter.

As referred in the EOI, IGL would be interested in setting up CBG plants preferably based on Municipal Solid Waste (MSW), press mud and alternate agro-waste/other feedstocks. For setting up of CBG projects (refer point 2.2.3 of EOI), firm land and feedstock availability is essential. We hereby advice you to submit your individual CBG plant project proposal (s) for setting of CBG plant project(s) in collaboration with IGL (in confirmation with the subject EOI conditions), within **120 (One Hundred Twenty)** days from issuance of this letter. The submitted CBG plant project proposal(s) shall have following (but not limited to) information : location of the project, type and size of land along-with coordinates; type and source of feedstock along-with estimated available quantity; Detailed Feasibility Report (DFR) of the project along with IRR; Mode of execution/operation such as JV/SPV etc. along with equity & debt structure.

The submitted CBG Plant Project Proposal(s) shall be evaluated by IGL as per following (but not limited to) parameters: Technical (Long term agreement for feedstock, Availability of Land Parcel, Use of Proven Technology for Purification, Permissions/NOC/sanctions, Distance from feedstock source etc.) & Financial (IRR (Internal Rate of Return, DSCR (Debt Service Coverage Ratio, Sensitivity Analysis etc.).

B

IGL Bhawan, Plot No. 4, Community Centre, Sector-9, R.K. Puram, New Delhi-110022

Tel. : 4607 4607 Fax : 2617 1863 Website : www.iglonline.net

CIN : L23201DL1998PLC097614





INDRAPRASTHA GAS LIMITED

IGL may enter into collaboration (Consortium/JV/SPV etc.)/execute CBG plant jointly with the empanelment partner in order to meet the requirement(s) of Govt./ULB proposal(s) for setting up CBG plant (s), subject to techno-legal-commercial feasibility of the project and other requisite approvals.

IGL shall provide necessary support in terms of documentation and meetings with Govt. officials to execute the CBG Plant project jointly, once the project proposal is selected and modalities of ownership & operation of the plant are finalized.

This empanelment letter is being issued without prejudices and does not guarantee execution of /commitment (including financial) to the particular project by IGL. It will depend upon many factors not limiting to techno-commercial feasibility of the project, mutual agreement on commercial arrangement w.r.t. equity participation and funding, approval by MoP&NG/relevant land owning authority for development of project under proposed collaboration etc.

Thanking you,

Yours Faithfully,

Sanjeev Kumar Bhatia

ED (BD, CS & Gas Sourcing)