

Date: May 25, 2026

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

NSE Symbol: NIKITA
ISIN: INE0FLF01015

Sub.: Submission of Utilisation Certificate of Issue Proceeds pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024.

Dear Sir/Madam,

It is informed that pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 applicable to entities listed on the NSE EMERGE Platform, **Nikita Greentech Recycling Limited** (formerly known as Nikita Papers Limited) (*“the Company”*) hereby submitted the Utilisation Certificate of Issue Proceeds issued by the Statutory Auditors of the Company, M/s. Mittal Goel & Associates, Chartered Accountants (Firm Registration No. 017577N), certifying the utilisation of funds raised through the Initial Public Offer (*“IPO”*) of the Company for the half year and financial year ended March 31, 2026, *a copy of which is enclosed herewith.*

The said certificate confirms that the IPO proceeds amounting to Rs. 6,754.18 Lakh have been fully utilised by the Company towards the objects stated in the Prospectus dated May 30, 2025 and there is no unutilised amount remaining as on March 31, 2026.

Further, the aforesaid Utilisation Certificate has been reviewed and approved by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held today i.e., May 25, 2026.

The above information shall also be available on Company’s website www.nikitagreentechrecycling.com.

We request you to take the same on record.

Thanking You.
Yours Faithfully,

For Nikita Greentech Recycling Limited,
(formerly known as Nikita Papers Limited)

Divam Mittal
Company Secretary & Compliance Officer
ICSI Membership No.; ACS74699

Encl.: as above

Nikita Greentech Recycling limited (formerly Nikita Papers Limited)

+91- 7300712189

info@nikitapapers.com

www.nikitagreentechrecycling.com

Regd. Office: A-10, 1st Floor, Landmark Near Deepali Chowk, Saraswati Vihar, Pitampura, North West, New Delhi – 110034, India

Corp. Office: C-10, Industrial Estate, Panipat Road, Shamli – 247776, Uttar Pradesh, India

CIN No.: L74899DL1989PLC129066

GST No.: 09AAACN0473F1ZO



UTILISATION CERTIFICATE OF ISSUE PROCEEDS
(Pursuant to NSE Circular – Disclosure for Utilisation of Issue Proceeds)

To,
The Board of Directors,
Nikita Greentech Recycling Limited,
(Formerly Known as Nikita Papers Limited)

Registered Office:

A-10, Floor 1st, Land Mark Near Deepali Chowk,
Saraswati Vihar, Pitampura, North West,
New Delhi – 110 034, India.

Corporate Office:

C-10, Industrial Estate, Panipat Road, Shamli,
Uttar Pradesh – 247776, India.

Subject: Statutory Auditor’s Certificate on Utilisation of Issue Proceeds.

We have examined the books of accounts and other relevant records of **Nikita Greentech Recycling Limited** (formerly known as Nikita Papers Limited) (“*the Company*”) for the purpose of certifying the utilisation of proceeds raised pursuant to the issue of equity shares, as disclosed in the Offer Document i.e., Prospectus dated May 30, 2025 for the period i.e., second half-year ended on March 31, 2026.

This certificate is issued in accordance with **NSE Circular No. NSE/CML/2024/23 dated September 05, 2024**, requiring disclosure of utilisation of issue proceeds by listed entities on the NSE EMERGE Platform.

Based on our examination of the records and according to the information and explanations given to us, we hereby certify that the issue proceeds have been utilised for period i.e., second half-year ended on March 31, 2026 as detailed below:

Statement of Utilisation of Issue Proceeds:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (In Rs. Lakh)	Actual Utilised Amount (In Rs. Lakh)	Un-utilised Amount (In Rs. Lakh)	Remarks
1.	To meet Capital expenditure towards setting up a Power Plant	5,000.00	5,000.00	0.00	None
2.	To meet out the Working Capital requirements of the Company	500.00	500.00	0.00	None



3.	To meet out the General Corporate Purposes	815.23	815.23	0.00	None
4.	To meet out the Issue Expenses	438.95	438.95	0.00	None
Total		6,754.18	6,754.18	0.00	

Certification:

We further certify that:

1. The utilisation of issue proceeds is in accordance with the objects stated in the Offer Document i.e., Prospectus dated May 30, 2025.
2. The entire issue proceeds of ₹ 6,754.18 lakh have been fully utilised by the Company for the purposes stated in the Offer Document, and there is no unutilised amount as on March 31, 2026.
3. There is no deviation or variation in the utilisation of issue proceeds.
4. The Company is not required to appoint a Monitoring Agency, and accordingly, this certificate is issued pursuant to the applicable NSE EMERGE provisions of NSE Circular No. NSE/CML/2024/23 dated September 05, 2024.
5. This certificate is issued after approval of the Audit Committee of the Company.

This certificate is issued for submission to the National Stock Exchange of India Limited (NSE EMERGE Platform) along with the financial results and for no other purpose.

For Mittal Goel & Associates,
Chartered Accountants,
Firm Registration No. 017577N



Sandeep Kumar Goel
 Membership No. 099212
 Date: May 25, 2026
 Place: Chandigarh
 UDIN: 26099212WYJZST9S64