

**Date: May 23, 2026**

The Manager  
Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, 5th Floor,  
Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.

**NSE Symbol: NIKITA**  
**ISIN: INE0FLF01015**

**Sub.: Clarification on Price Movement in the Security of the Company.**

**Ref.: NSE/CM/Surveillance/17020 dated May 22, 2026.**

Dear Sir/Madam,

With reference to your letter bearing Ref. No. NSE/CM/Surveillance/17020 dated May 22, 2026, regarding significant movement in the price of the securities of **Nikita Greentech Recycling Limited** (*formerly known as Nikita Papers Limited*) (“the Company”) across Exchanges, it is to inform that, the Company is in compliance with Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The Company has been regularly intimating and disclosing to the Stock Exchanges all events, information and announcements that may have a bearing on the operations/performance of the Company in compliance with the applicable regulatory provisions.

The Company would like to clarify that there is no unpublished price sensitive information, material event or announcement, including any impending announcement, which in our opinion may have a bearing on the price/volume behaviour of the securities of the Company and which requires disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Further, the Company is not aware of any reason for the significant movement in the price/volume of its securities and the movement in the share price of the Company is purely market driven.

The Company shall continue to keep the Stock Exchange informed of any material information/event as required under the applicable regulations.

We request you to take the same on record.

Thanking You.  
Yours Faithfully,

**For Nikita Greentech Recycling Limited,**  
(*formerly known as Nikita Papers Limited*)

**Divam Mittal**  
Company Secretary & Compliance Officer  
ICSI Membership No.: ACS74699

**Nikita Greentech Recycling limited** (formerly Nikita Papers Limited)

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✉ info@nikitapapers.com

🌐 www.nikitagreentechrecycling.com

📍 **Regd. Office:** A-10, 1st Floor, Landmark Near Deepali Chowk, Saraswati Vihar, Pitampura, North West, New Delhi – 110034, India

**Corp. Office:** C-10, Industrial Estate, Panipat Road, Sharnli – 247776, Uttar Pradesh, India

**CIN No.:** L74899DL1989PLC129066

**GST No.:** 09AAACN0473F1ZO