NIKITA
Greentech Recycling Ltd.

Date: November 13, 2026

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

NSE Symbol: NIKITA
ISIN: INE0FLF01015

Sub.: Outcome of the Board Meeting of NIKITA GREENTECH RECYCLING LIMITED (Formerly Nikita Papers Limited).

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ***("the Listing Regulations")***, this is to inform that the Board of Directors ***("the Board")*** of **NIKITA GREENTECH RECYCLING LIMITED** (Formerly Nikita Papers Limited) ***("the Company")*** at its meeting held today i.e., on November 13, 2026, commenced at 12:00 Noon (IST) and concluded at 3:49 P.M. (IST) has, inter alia:

- **Un-audited (Standalone) Financial Results:**

  Considered and Approved the **Un-Audited (Standalone) Financial Results** of the Company for the Half Year ended on September 30, 2026.

  "In compliance with the provisions of Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ***("the Listing Regulations")***, the Un-Audited (Standalone) Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company is enclosed herewith as (**Annexure – A)**."

Further, it is informed that the Company had already intimated the Stock Exchange regarding the full utilisation of the IPO proceeds amounting to Rs. 6,754.18 Lakh, with no unutilised amount remaining as on March 31, 2026, vide its letter dated May 25, 2026, under the subject "Submission of Utilisation Certificate of Issue Proceeds pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024".

The Company had also submitted the Statement of Deviation(s) or Variation(s) pursuant to Regulation 32(1) of the Listing Regulations, vide its letter dated May 25, 2026, under the subject "Statement of Deviation(s) or Variation(s) of Funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015", wherein it was duly reported that the entire IPO proceeds had been utilised in accordance with the objects stated in the Prospectus dated May 30, 2025, and there was no deviation or variation in the utilisation of the said proceeds.

Accordingly, since the entire IPO proceeds have already been fully utilised and the same has been duly intimated to the Stock Exchange, no Statement of Deviation(s) or Variation(s) under Regulation 32(1) of the Listing Regulations, nor any fresh Utilisation Certificate of Issue Proceeds from the Statutory Auditors pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024, is being enclosed with the present submission.

- **Registration of Alteration of Object Clause of the Memorandum of Association and Consequential Change in Corporate Identification Number (CIN):**

DIVAM MITTAL
Digitally signed by DIVAM MITTAL
Date: 2026.11.13 16:26:57 +05'30'

+91- 7300712189
info@nikitapapers.com
www.nikitagreentechrecycling.com
Regd. Office: A-10, 1st Floor, Landmark Near Deepali Chowk, Saraswati Vihar, Pitampura, North West, New Delhi – 110034, India
Corp. Office: C-10, Industrial Estate, Panipat Road, Shamli – 247776, Uttar Pradesh, India
CIN No.: L17010DL1989PLC129066
GST No.: 09AAACN0473F1ZO

NIKITA
Greentech Recycling Ltd.

The Board took note of the registration of the alteration of the Main Object Clause [Clause 3(a)(I)] and insertion of new sub-clauses 39 to 44 under Clause 3(b) of the Memorandum of Association ("MOA") of the Company, pursuant to the Special Resolution passed by the shareholders at the 37th Annual General Meeting of the Company held on September 30, 2026.

The aforesaid alteration of the MOA was duly registered by the Central Processing Centre ("CPC"), Ministry of Corporate Affairs ("MCA"), which issued the Certificate of Registration of the Special Resolution Confirming Alteration of Object Clause(s) under Section 13(1) of the Companies Act, 2013, confirming registration of the Special Resolution together with the altered MOA of the Company.

Further, consequent to the aforesaid registration, the Corporate Identification Number (CIN) of the Company has consequentially been revised as follows:

Particulars	CIN
Existing CIN	L74899DL1989PLC129066
Revised CIN	L17010DL1989PLC129066

It is further clarified that there has been no change in the existing principal industrial activity of the Company. The revision in the Corporate Identification Number (CIN) is merely consequential to the selection of the appropriate industrial activity code under the National Industrial Classification (NIC), 2008. During the processing of Form MGT-14, the Ministry of Corporate Affairs (MCA) observed that the earlier industrial activity code did not appropriately correspond with the Company's principal industrial activity and accordingly advised selection of the appropriate NIC-2008 code. Pursuant to the aforesaid observation, the appropriate classification was selected, resulting in the consequential revision of the CIN. **"Accordingly, the revision in CIN is merely an update to reflect the appropriate NIC-2008 classification and does not involve any change in the actual business activities or nature of operations of the Company."**

A copy of the Certificate of Registration, issued by the Ministry of Corporate Affairs, is enclosed herewith as **(Annexure – B)** for your information and records.

The above information shall also be available on Company's website at www.nikitagreentechrecycling.com.

We request you to take the same on record.

Thanking You.
Yours Faithfully,

For Nikita Greentech Recycling Limited,
(formerly known as Nikita Papers Limited)

DIVAM MITTAL
Digitally signed by DIVAM MITTAL
Date: 2026.11.13 16:27:19 +05'30'

Divam Mittal
Company Secretary & Compliance Officer
ICSI Membership No.; ACS74699

Encl.: as above

MITTAL GOEL & ASSOCIATES
Chartered Accountants

Chandigarh Office:
SCO 40-41, Level III, Sector 17A,
Chandigarh 160 017

T : +91-172-4657889, 4667889
E : admin@mgacaindia.com

www.mgacaindia.com

Independent Auditor's Limited Review Report on Standalone Financial Results of the NIKITA GREENTECH RECYCLING LIMITED (Formerly known as NIKITA PAPERS LIMITED) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements} Regulations, 2015 (as amended), for the Half year ended on September 30, 2026.

To

The Board of Directors of
NIKITA GREENTECH RECYCLING LIMITED
(Formerly known as NIKITA PAPERS LIMITED)

We have reviewed the accompanying half yearly financial results ('the Statement') of **M/s NIKITA GREENTECH RECYCLING LIMITED (Formerly known as NIKITA PAPERS LIMITED)** ('the Company') for the half year ended on September 30, 2026, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The 'Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit.

We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal Goel & Associates
Chartered Accountants
FRN: 017577N

Mittal Goel & Associates CHANDIGARH Chartered Accountants

Sandeep Kumar Goel
M.No.: 099212

Date: - November 13, 2026
Place: - Shamli
UDIN : 26099212INYPPE9180

NIKITA GREENTECH RECYCLING LIMITED

(Formerly known as NIKITA PAPERS LIMITED)

CIN: L74899DL1989PLC129066

BALANCE SHEET AS ON 30.09.2026

(All amounts in Rs. Lakhs, unless otherwise stated)

PARTICULARS	As at September 30,2026		As at March 31,2026	
EQUITY & LIABILITIES :				
Shareholders fund				
Share Capital	2,466.79		2,466.79	
Reserve & Surplus	16,120.32	18,587.11	15,407.03	17,873.82
Non-current liabilities :				
Long Term Borrowing	9,242.72		8,493.21	
Deffered Tax Liabilities (Net)	778.21		799.85	
Long Term Provision	63.95		84.69	
Other Non-current Liabilities	1,382.26	11,467.13	1,589.23	10,966.98
Current liabilities :				
Short Term Borrowings	16,036.97		15,221.78	
Trade Payables				
Total outstanding dues of micro enterprises and small enterprises	-		-	
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,806.32		4,056.43	
Other Current Liabilities	863.41		812.60	
Short Term Provisions	96.49	20,803.20	53.41	20,144.22
TOTAL EQUITY & LIABILITIES		**50,857.45**		**48,985.02**
ASSETS :				
Non-current assets				
Property, Plant & Equipments & Intangible				
Property, Plant & Equipments	7,226.48		7,727.01	
Capital work-in-progress	15,212.45	22,438.92	7,965.21	15,692.22
Non-current Investments	125.92		125.92	
Long-Term Loans and Advances	-		-	
Other Non-Current Assets	48.94	174.86	331.15	457.06
Current Assets				
Inventories	3,912.81		4,949.13	
Trade Receivables	13,208.07		12,398.45	
Cash & Cash Equivalents	77.75		383.62	
Short-Term Loans and Advances	6,821.22		10,318.20	
Other current Assets	4,223.81	28,243.67	4,786.33	32,835.74
TOTAL ASSETS		**50,857.45**		**48,985.02**

Mittal Goel & Associates Chartered Accountants CHANDIGARH

For and on behalf of the Board of
Nikita Greentech Recycling Limited

NIKITA GREENTECH RECYCLING LIMITED NEW DELHI

Ashok Kumar Bansal
Managing Director
DIN 00321238

Place: Shamli
Date: 13.11.2026

NIKITA GREENTECH RECYCLING LIMITED

(Formerly known as NIKITA PAPERS LIMITED)

CIN: L74899DL1989PLC129066

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED AND YEAR ENDED 30th SEPTEMBER 2026

(All amounts in Rs. Lakhs, unless otherwise stated)

S. No.	Particulars	Half Year Ended on			Year Ended
		30-Sep-26	31-Mar-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Audited
	INCOME				
I	Revenue from operations	18,126.71	17,171.64	17,835.54	35,007.17
II	Other Income	349.37	782.51	790.25	1,572.76
III	**Total Income (I+II)**	**18,476.08**	**17,954.15**	**18,625.79**	**36,579.93**
IV	**EXPENSES**				
	Cost of Raw Material Consumed	12,664.76	11,789.60	12,403.56	24,193.16
	Cost of Goods Traded	-	0.70	29.07	29.77
	Changes in inventories of finished goods work in progress and Stock-in-trade	114.29	1.77	199.42	201.19
	Employee Benefits Expenses	412.14	410.95	426.55	837.51
	Finance Cost	913.08	836.57	975.74	1,812.31
	Other Expenses	3,036.29	3,782.27	3,175.28	6,957.56
	Depreciation & Amortization of Expenses	398.51	456.15	452.44	908.59
	Total Expenses	**17,539.07**	**17,278.01**	**17,662.06**	**34,940.07**
V	Profit before Exceptional and Extraordinary Items and Tax (III	937.01	676.14	963.73	1,639.86
VI	Add/(Less) Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V+VI)	937.01	676.14	963.73	1,639.86
VIII	Add/(Less) Extraordinary items	-	-	-	-
IX	**Profit Before Tax (VII-VIII)**	**937.01**	**676.14**	**963.73**	**1,639.86**
X	Tax Expenses				
	Current Tax for the period	246.22	207.66	269.37	477.03
	Tax relating to earlier years		-	-	
	MAT Credit entitlement taken/(Utilised)		-	-	
	Deffered Tax Expenses/Benefit	(21.64)	(13.90)	62.84	48.94
	Total Tax Expenses	**224.57**	**193.75**	**332.21**	**525.97**
XI	**Profit/ (Loss) for the period from continuing operations (I**	**712.44**	**482.38**	**631.52**	**1,113.90**
XII	Profit/ (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/ (Loss) from discontinuing operations (After Tax) (XII-XI	-	-	-	-
XV	Profit/ (Loss) for the period (XI+XIV)	**712.44**	**482.38**	**631.52**	**1,113.90**
XVI	Earnings per equity share (not annualised)				
	(1) Basic	2.89	1.96	2.56	4.52
	(2) Diluted	2.89	1.96	2.56	4.52

Mittal Goel & Associates, CHANDIGARH, Chartered Accountants

For and on behalf of the Board of
Nikita Greentech Recycling Limited

Ashok Kumar Bansal
Managing Director
DIN 00321238

NIKITA GREENTECH RECYCLING LIMITED, NEW DELHI

Place Shamli
Date 13.11.2026

NIKITA GREENTECH RECYCLING LIMITED

(Formerly known as NIKITA PAPERS LIMITED)

CIN: L74899DL1989PLC129066

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2026

(All amounts in Rs. Lakhs, unless otherwise stated)

PARTICULARS	For the Year ended September 30, 2026		For the Year ended March 31, 2026	
(A) CASH FLOW FROM OPERATING ACTIVITY :				
Net Profit before Tax		937.01		1,639.86
Add/(Less) : Previous year adjustment	0.86		-	
Add : Loss on Sale of Fixed Assets	(38.40)		(5.82)	
Add : Provision for Gratuity	(32.37)		13.09	
Add : Financial Charges	913.08		1,812.31	
Add : Depreciation on Fixed Assets	398.51		908.59	
		1,241.68		2,728.17
Operating Profit before Working Capital Changes		2,178.68		4,368.03
Adjustments for:				
(Increase)/Decrease in Inventories	1,036.33		930.77	
(Increase)/Decrease in Trade Receivables	(809.62)		(1,401.93)	
(Increase)/Decrease in Other Current Assets	562.52		(2,685.88)	
(Increase)/Decrease in Short Term Advances	3,496.98		(3,548.61)	
(Increase)/Decrease in Long Term Advances	-		2,974.92	
Increase/(Decrease) in Long Term Provision	11.62		(13.85)	
Increase/(Decrease) in Other Non Current Assets	282.20		5.02	
Increase/(Decrease) in Other Non-Current Liabilities	(206.97)		1,578.26	
Increase/(Decrease) in Trade Payables	(250.11)		376.31	
Increase/(Decrease) in Other Current Liabilities	50.81		148.54	
Increase/(Decrease) in Short Term Provisions	43.08		(350.13)	
Cash generated from operations	4,216.85		(1,986.59)	
Income Tax paid	246.22	3,970.63	477.03	(2,463.61)
Net Cash flow from Operating activities		6,149.32		1,904.42
(B) CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets	(7,252.17)		(7,816.06)	
Sale of Investment	-		18.00	
Proceeds from sale of Fixed Assets	145.36	(7,106.81)	20.11	(7,777.95)
Net Cash flow from Investing activities		(7,106.81)		(7,777.95)
(C)CASH FLOW FROM FINANCING ACTIVITIES				
Payment of Interest	(913.08)		(1,812.31)	
Increase in Share Capital	-		649.44	
Increase in Share Capital Share Premium	-		6,104.74	
IPO Expense written off	-		(406.13)	
Increase/(Decrease) in Term Loan	1,633.34		1,669.75	
Increase/(Decrease) in Unsecured Loan	(883.83)		(855.62)	
Increase/(Decrease) in Cash Credit Balance	815.20	651.62	641.44	5,991.32
Net Cash flow from Financing activities		651.62		5,991.32
Net Cash flow Generate during the Year		(305.87)		117.78
Opening Balance of Cash & Cash Equivelent		383.62		265.84
Closing Balance of Cash & Cash Equivelent		77.75		383.62

Notes

1. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on "Cash Flow Statements" as prescribed under section 133 of Companies Act, 2013
2. Fixed deposits having original maturities of three months or less from the date of purchase, were considered as cash & cash equivalent
3. Previous year figures have been regrouped/ reclassified whenever necessary to correspond with the current year's classification/disclosure

Mittal Goel & Associates CHANDIGARH Chartered Accountants

NIKITA GREENTECH RECYCLING LIMITED NEW DELHI

सत्यमेव जयते

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Central Processing Centre
Plot No. 6,7, 8, Sector 5, IMT Manesar, Manesar, Haryana, India, 122050

Corporate Identity Number: L74899DL1989PLC129066 / L17010DL1989PLC129066

SECTION 13(1) OF THE COMPANIES ACT, 2013

Certificate of Registration of the Special Resolution Confirming Alteration of Object Clause(s)

The shareholders of M/s NIKITA GREENTECH RECYCLING LIMITED having passed Special Resolution in the Annual/Extra Ordinary General Meeting held on 30/09/2026 altered the provisions of its Memorandum of Association with respect to its objects and complied with the Section 13(1) of the Companies Act, 2013.

I hereby certify that the said Special Resolution together with the copy of the Memorandum of Association as altered has this day been registered.

Given under my hand at ROC, CPC this TWELFTH day of OCTOBER TWO THOUSAND TWENTY SIX

Signature Not Verified
Digitally signed by
DS CENTRAL PROCESSING
CENTRE, MANESAR 1
Date: 2026.10.12 12:47:23 IST

Shamrao Patil

Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies

Central Processing Centre

Mailing Address as per record available in Registrar of Companies office:

NIKITA GREENTECH RECYCLING LIMITED

A-10 Floor Ist Land Mark Near Deepali Chowk Saraswati Vihar Pitampura, NA, NEW DELHI, North West- 110034, Delhi, India