

Date: April 13, 2026

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

NSE Symbol: NIKITA
ISIN: INE0FLF01015

Sub.: Initial Disclosure pursuant to SEBI circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, (as amended) – Fund raising by issuance of debt securities by Large Corporates.

Dear Sir/Madam,

This is inform that, pursuant to Regulation 50B of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, and in accordance with **SEBI operational circular No. SEBI/HO/DDHS/P/CIR/2021/613** dated August 10, 2021, (updated as on April 13, 2022) read with **SEBI Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/119** dated July 7, 2023, **SEBI/HO/DDHS/PoD1/P/CIR/2024/54** dated May 22, 2024 and **SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/000000137** dated October 15,2025, (last updated on May 22, 2024) pertaining to fund raising by issuance of Debt Securities by Large Corporate, **Nikita Greentech Recycling Limited** (formerly known as Nikita Papers Limited) (“**the Company**”) **does not qualify** as a “**Large Corporate**” (LC) for the financial year ended March 31, 2026, as per the applicability criteria specified under Chapter XII of the said circular(s).

Additionally, as required, the relevant details in compliance with Annexure XII-A of the operational circular, as the Initial Disclosure, are enclosed herewith as “**Annexure-A**”.

We request you to take the same on record.

Thanking You.
Yours Faithfully,

For Nikita Greentech Recycling Limited,
(formerly known as Nikita Papers Limited)

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(formerly known as Nikita Papers Limited)

Divam Mittal
Company Secretary & Compliance Officer
ICSI Membership No.- ACS74699
Tel.: +91 73007 12189

Atul Aeron
Chief Financial Officer
PAN:- AOGPA8370R
Tel.: +91 73007 12189

Encl.: as above

Nikita Greentech Recycling limited (formerly Nikita Papers Limited)

Annexure-A

Initial Disclosure to be made by an entity identified as a Large Corporate.

Sl. No.	Particulars	Details
1.	Name of The Company	Nikita Greentech Recycling Limited <i>(formerly Nikita Papers Limited)</i>
2.	CIN	L74899DL1989PLC129066
3.	Outstanding borrowing of Company as on March 31, 2026. (in Rs. crore)	Not Applicable
4.	Highest credit rating during the previous FY along with name of the CRA	Not Applicable
5.	Name of stock exchanges in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	National Stock Exchange of India Limited

We hereby confirm that we do **not qualify as a “Large Corporate”** as per the applicability criteria specified under Chapter XII of the SEBI circular(s) governing fund raising by issuance of debt securities by Large Corporates, including **SEBI operational circular No. SEBI/HO/DDHS/P/CIR/2021/613** dated August 10, 2021, (updated as on April 13, 2022) read with **SEBI Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/119** dated July 7, 2023, **SEBI/HO/DDHS/PoD1/P/CIR/2024/54** dated May 22, 2024 and **SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137** dated October 15, 2025, (last updated on May 22, 2024).

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