

Date: July 09, 2026

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

NSE Symbol: NIKITA
ISIN: INE0FLF01015

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Capacity Addition of Operations of Production Line at Paper Unit (PM-I) at the Company’s Manufacturing Unit Located at C-10, Industrial Estate, Panipat Road, Shamli, Uttar Pradesh – 247 776.

Dear Sir/Madam,

*This is further to our letter dated **December 16, 2025**, regarding the execution of Memorandum of Understanding (MoU) with the Government of Uttar Pradesh for establishment of Power Plant (Co-generation Project) and Paper Machinery Project.*

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, **NIKITA GREENTECH RECYCLING LIMITED** (formerly known as Nikita Papers Limited) (“the Company”) hereby informs that the Company will undertake the capacity expansion project through upgradation of its existing Paper Machine-I (PM-I) at its manufacturing facility situated at **C-10, Industrial Estate, Panipat Road, Shamli, Uttar Pradesh – 247 776**.

The proposed expansion forms part of the project earlier approved by the Board of Directors at its meeting held on **July 31, 2025** and is in furtherance of the Company's growth and capacity enhancement plans as disclosed earlier.

The Company proposes to commence the implementation of the capacity expansion project with effect from July 15, 2026, which will involve procurement, installation, integration and commissioning of the upgraded machinery and related equipment at the existing manufacturing facility. The project is also proposed to be eligible for incentives and benefits under the applicable policies and schemes of the Government of Uttar Pradesh, subject to fulfilment of the prescribed terms and conditions and receipt of the necessary approvals from the concerned authorities.

Further, pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, issued on July 11, 2023 and last updated on January 30, 2026, the requisite disclosures are provided below:

Particulars	Details
Existing Capacity	400 Tons Per Day
Existing Capacity Utilization	87.50%
Proposed Capacity Addition	550 Tons Per Day

Nikita Greentech Recycling limited (formerly Nikita Papers Limited)

+91- 7300712189

info@nikitapapers.com

www.nikitagreentechrecycling.com

Regd. Office: A-10, 1st Floor, Landmark Near Deepali Chowk, Saraswati Vihar, Pitampura, North West, New Delhi – 110034, India

Corp. Office: C-10, Industrial Estate, Panipat Road, Shamli – 247776, Uttar Pradesh, India

CIN No.: L74899DL1989PLC129066

GST No.: 09AAACN0473F1ZO

Particulars	Details
Period within which the Proposed Capacity is to be Added	Commencing from July 15, 2026 and expected to be completed by October 2026.
Investment Required	INR 107.54 Crore
Mode of Financing	Through internal accruals and/or external borrowings from banks, financial institutions and/or any other permissible mode of financing, as may be finalized by the Company from time to time.
Rationale	Capacity expansion to meet the growing demand in domestic and international markets, enhance operational efficiency and improve production capability.

The Company will continue to keep the Stock Exchange informed of any material developments in relation to the above project, including receipt of approvals, incentives or any other material event, as and when required under the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The implementation of the proposed capacity expansion project will involve temporary shutdown of the existing PM-I production line for installation, integration and commissioning of the upgraded machinery. The details of such temporary shutdown are being disclosed separately in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information shall also be available on the Company's website www.nikitagreentechrecycling.com.

We request you to take the same on record.

Thanking You,
Yours Faithfully,

For Nikita Greentech Recycling Limited,
(formerly known as Nikita Papers Limited)

Divam Mittal
Company Secretary & Compliance Officer
ICSI Membership No.: ACS74699

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