

**Annexure to Disclosures under Regulation 29(1) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Declaration given by : Nikhil Holdings Private Limited
Name of the Company : AARTI SURFACTANTS LIMITED

Sr. No.	Name of the Shareholder	Promoter/ Promoter Group	PAN of the acquirer and/ or PACs	Shareholding before Acquisition			Acquisition			Shareholding after Acquisition		
				No. of Shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital wherever applicable	Shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital wherever applicable	No. of Shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital wherever applicable
A	Acquirer											
1	Nikhil Holdings Private Limited	Promoter Group		5,53,874	7.30	7.30	4,28,700	5.06	5.06	9,82,574	11.59	11.59
B	Other Promoters											
1	Jaya Chandrakant Gogri	Promoter Group		11,36,216	14.98	14.98	0	0.00	0.00	11,36,216	13.40	13.40
2	Rashesh Chandrakant Gogri	Promoter Group		3,83,438	5.06	5.06	0	0.00	0.00	3,83,438	4.52	4.52
3	Hetal Gogri Gala	Promoter Group		2,61,553	3.45	3.45	0	0.00	0.00	2,61,553	3.09	3.09
4	Parimal Hasmukhlal Desai	Promoter		1,06,646	1.41	1.41	12,547	0.15	0.15	1,19,193	1.41	1.41
5	Tarfa Parimal Desai	Promoter Group		1,00,000	1.32	1.32	11,765	0.14	0.14	1,11,765	1.32	1.32
6	Nikhil Parimal Desai	Promoter Group		80,333	1.06	1.06	1,85,102	2.18	2.18	2,65,435	3.13	3.13
7	Manisha Rashesh Gogri	Promoter Group		55,000	0.73	0.73	0	0.00	0.00	55,000	0.65	0.65
8	Aarnav Rashesh Gogri	Promoter Group		54,999	0.73	0.73	0	0.00	0.00	54,999	0.65	0.65
9	Aashay Rashesh Gogri	Promoter Group		54,999	0.73	0.73	0	0.00	0.00	54,999	0.65	0.65
10	Indra Madan Dedhia	Promoter Group		21,872	0.29	0.29	1,22,764	1.45	1.45	1,44,636	1.71	1.71
11	Chandrakant Vallabhaji Gogri	Promoter		302	0.00	0.00	0	0.00	0.00	302	0.00	0.00
12	Bhavna Shah Lalka	Promoter Group		0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
13	Dilip Tejshi Dedhia	Promoter Group		0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
14	Gunavanti Navin Shah	Promoter Group		0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
15	Heena Bhatia	Promoter Group		0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
16	Nehal Garewal	Promoter Group		0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
17	Prasadi Yogesh Banatwala	Promoter Group		0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
18	Ratanben Premji Gogri	Promoter Group		0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
19	Sarla Shantilal Shah	Promoter Group		0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
20	Shantilal Tejshi Shah (HUF)	Promoter Group		0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
21	Labdhi Business Trust (Saswat Trusteeship Private Limited)	Promoter Group		2,50,000	3.30	3.30	0	0.00	0.00	2,50,000	2.95	2.95
22	Anushakti Enterprize Private Limited	Promoter Group		2,49,250	3.29	3.29	0	0.00	0.00	2,49,250	2.94	2.94
23	Alchemie Financial Services Limited	Promoter Group		67,300	0.89	0.89	0	0.00	0.00	67,300	0.79	0.79
24	Gogri Finserv Pvt. Ltd.	Promoter Group		26,410	0.35	0.35	0	0.00	0.00	26,410	0.31	0.31
25	Dtresh Roadlines Pvt Ltd	Promoter Group		831	0.01	0.01	0	0.00	0.00	831	0.01	0.01
26	Heena Family Private Trust (Bardays Wealth Trustees India Private Limited)	Promoter Group		0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
27	Valiant Organics Limited	Promoter Group		0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
28	Bhanu Pradio Sava	Promoter Group		13,072	0.17	0.17	0	0.00	0.00	13,072	0.15	0.15
Total —> (B)				28,62,221	37.74	37.74	3,32,178	3.92	3.92	31,94,399	37.68	37.68
Total —> (A) + (B)				34,16,095	45.04	45.04	7,60,878	8.98	8.98	41,76,973	49.28	49.28

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For and on behalf of the Promoters and Persons Acting In concert

FOR NIKHIL HOLDINGS PRIVATE LIMITED

Nikhil
Parimal
Desai

Digitally signed by
Nikhil Parimal Desai
Date: 2023.05.13
13:02:29+05'30'

NIKHIL P. DESAI
DIRECTOR
DIN: 01660649

Place: MUMBAI
Date: 13.02.2023

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Rights Issue	
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N A.	
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	09.02.2023	
Equity share capital / total voting capital of the TC before the said acquisition	7584477	
Equity share capital/ total voting capital of the TC after the said acquisition	8476768	
Total diluted share/voting capital of the TC after the said acquisition	8476768	
Part-B***		
Name of the Target Company:	AARTI SURFACTANTS LIMITED	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Nikhil Holdings Private Limited and Other Promoter as per List attached	Promoter Group	
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the SEBI (LODR) Regulations, 2015. (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated. For and on behalf of the Promoters and Persons Acting in concert FOR NIKHIL HOLDINGS PRIVATE LIMITED Digitally signed by Nikhil Parimal Desai Date: 2023.02.13 19:49:27 +05'30' NIKHIL P. DESAI DIRECTOR DIN: 01660649 Place: MUMBAI Date: 13.02.2023		

ANNEXURE – 1

**Format for Disclosures under Regulation 29(1) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

Name of the Target Company (TC)	AARTI SURFACTANTS LIMITED
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nikhil Holdings Private Limited & Other Promoter / Promoter Group (As per attached)
Whether the acquirer belongs to Promoter/Promoter group	PROMOTER & PROMOTER GROUP
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited

Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital hereever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights Nikhil Holdings Private Limited	5,53,874	7.30	7.30
Other Promoters (List attached)	28,62,221	37.74	37.74
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
e) Total (a+b+c+d)	34,16,095	45.04	45.04
Details of acquisition			
a) Shares carrying voting rights acquired Nikhil Holdings Private Limited	4,28,700	5.06	5.06
Acquisition/Sale of Shares			
Other Promoters (List attached)	3,32,178	3.92	3.92
Acquisition/Sale of Shares			
b) VRs acquired otherwise than by equity shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
e) Total (a+b+c+/-d)	7,60,878	8.98	8.98
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights Nikhil Holdings Private Limited	9,82,574	11.59	11.59
Other Promoters (List attached)	31,94,399	37.68	37.68
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
e) Total (a+b+c+d)	41,76,973	49.28	49.28

NIKHIL HOLDINGS PVT LTD

A-1403 / Runwal Heights, L.B.S. Marg, Opp. Nirmal Lifestyle, Mulund (West), Mumbai – 400080
CIN: U65990MH1981PTC025109; Email Id:- nikhilpdesai@gmail.com; Tele – 022 67976666

February 13, 2023

To,
Listing/Compliance Department
BSE LTD
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No.C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051.

Dear Sir/Madam,

Subject:- Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Allotment of shares of Aarti Surfactants Limited pursuant to Right Issue.

Please find the enclosed herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with change in shareholding of Nikhil Holdings Private Limited (Acquirer) together with other Promoter / Promoter Group (PACs) in Aarti Surfactants Limited (Target Company).

Kindly take the above information on record.

Thanking you

For and on Behalf of Nikhil Holdings Private Limited

Nikhil
Parimal Desai
I Desai

Digitally signed
by Nikhil
Parimal Desai
Date: 2023.02.13
19:48:35 +05'30'

NIKHIL P. DESAI
DIRECTOR
DIN:- 01660649