NIIT Limited
85, Sector 32 Institutional
Gurgaon 122 001
India
Tel: +91 (124) 4293000
Fax: +91 (124) 4293333

Registered Office:
B-234, Okhla Ph-I
New Delhi 110020, India

www.niit.com

April 20, 2011

1. **The Manager**
   National Stock Exchange of India Ltd
   Listing Department
   Exchange Plaza
   5th Floor, Plot no C/1, G Block
   Bandra Kurla Complex
   Bandra (E), Mumbai – 400 051
   Fax: 022-26598237, 26598238

2. **The Manager**
   Bombay Stock Exchange Limited
   Corporate Relationship Department,
   1st Floor, New Trading Ring,
   Rotunda Building
   Phiroze Jeejeebhoy Towers,
   Dalal Street, Mumbai 400 001
   Fax: 022-22723121, 22722082

Re: Intimation regarding disinvestment of non-operating wholly owned subsidiary company 'Neo Multimedia Limited' (formally known as NIIT Multimedia Limited)

Dear Sir,

This is further to our earlier letter dated February 28, 2011 wherein we had intimated that the Board of Directors of the company has approved the disinvestment of its entire holding in its non-operating wholly owned subsidiary company 'Neo Multimedia Limited' (formally known as NIIT Multimedia Limited) and authorized the officials of the Company to negotiate and execute the Share Purchase Agreement with intended buyer.

We wish to now inform you that pursuant to complying with the conditions precedent, the closing under the Share Purchase Agreement executed between the company and Earth Infrastructures Limited has occurred and we have transferred our entire holding in our non-operating wholly owned subsidiary company 'Neo Multimedia Limited' to Earth Infrastructures Limited and its nominees for a total consideration of Rs. 32,29,27,036/- (Rupees Thirty Two Crore Twenty Nine Lakh Twenty Seven Thousand Thirty Six only) which has now been received.

Consequently, the nominee directors of the Company resigned from the directorship of Neo Multimedia Limited.

This intimation is hereby given pursuant to the obligations under the Listing Agreement.

Thanking you,

Yours faithfully,
For **NIIT Limited**

RKArora

Rajesh Arora
Company Secretary