



NIIT Limited

85, Sector 32 Institutional
Gurgaon 122 001
India
Tel: +91 (124) 4293000
Fax: +91 (124) 4293333

Registered Office:
B-234, Okhla Ph-I
New Delhi 110020, India

www.niit.com

August 26, 2010

1. Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Fax no : 022 – 22722041, 22723121

2. National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Fax No. : 022-26598237, 26598238

Subject: NIIT and Tally announce Strategic Global Alliance

Dear Sir,

Please find enclosed a copy of the above referred Press Release. This is for your information and record.

Thanking you,

Yours faithfully,
For NIIT Limited

Parveen Jain
Company Secretary & Legal Counsel

Encl: a/a



NIIT AND TALLY ANNOUNCE STRATEGIC GLOBAL ALLIANCE

Aim to Create Skilled Workforce for Small and Medium Businesses (SMBs) on Next Generation Business Management Solutions

New Delhi, August 26, 2010: NIIT, leading Global Talent Development Corporation and Tally Solutions (P) Ltd., leading Business Management Software Product Company, have entered into a global alliance to develop comprehensive business software professionals with particular expertise in Tally.ERP 9 product. This global Alliance will cover besides India, international geographies such as the Middle East, Africa, China & Asia- Pacific in a progressive manner, thus making available talent to power the growth of Small & Medium Business (SMB) enterprises, in these geographies.

As per industry reports, India needs around 1.3 million business software trained manpower annually to fulfill the talent requirements of 8 million (IT ready) SMB units. The programs offered by NIIT and Tally will cater to the requirement of trained business software professionals for the SMB sector.

Mr. Bharat Goenka, Managing Director, Tally Solutions (P) Ltd. remarked, ***"This strategic partnership with NIIT will enable us to create skilled Tally professionals for the growing IT needs of the SMB sector in India and abroad. It will leverage the tremendous potential that the Tally product has generated across industry, and empower an upwardly-mobile SMB segment with aptly-skilled manpower."***

The uniqueness of this strategic alliance stems from the fact that this is the first global alliance aimed at developing talent for the Small & Medium Businesses. The programs being announced include training on the latest Tally.ERP 9 software, as well as business processes & soft skills - all of which are required for the comprehensiveness of trained professionals for this sector. NIIT and Tally will also partner in the ongoing challenge of content creation for various levels of training towards this end.

"This alliance will lead to creation of highly-skilled and comprehensive business software professionals for the SMB sectors in India and overseas," said Mr. Vijay Thadani, CEO, NIIT Limited.

Both the companies had entered into a MoU in June 2009. NIIT has been offering 'Beginner Training Programs on Tally.ERP 9', at identified Education Centres. Under the global alliance- NIIT will now extend its offering to comprehensive programs in Business Software with the 'Diploma in Tally.ERP 9 & Business processes' - a program for Commerce students. The program will cover Tally.ERP 9 software that enables professionals to manage businesses with ease and



NIIT

efficiency. Further programs envisaged include a series of programs namely, "Tally for Entrepreneurs", "Tally for Functional Heads" such as Purchase, Manufacturing, etc.

With globalization and rapid growth in economy, professionals who can manage finances efficiently to support financial viability and growth of companies, are in huge demand. Some sectors that are facing shortage of skilled finance professionals are KPO, Financial BPOs, Business consulting firms, Banking, Insurance, SMBs (small and medium businesses) and Retail (organized & unorganized).

Small and Medium Businesses (SMBs) in India, which account for over 90% of industrial units, are witnessing rapid growth. SMBs are likely to contribute over 44% to the country's export revenues in the next 5 years. To live up to this challenge, over 55% of SMBs in the country are aggressively upgrading themselves technologically to reduce their input costs and increase production.

In the first phase, NIIT and Tally will launch the Program in Nigeria, Ghana, Sri Lanka and Bangladesh, besides India. The program will be then taken to other countries of mutual interest, progressively.

"Through this strategic alliance with NIIT, we are looking at training 1,00,000 high quality ERP professionals over the next 3 years, with the current set of programs" added Mr. Avinash Gupta, President, Tally Solutions (P) Ltd.

The professionals will be comprehensively trained on Business Processes and Advanced Excel. Stressing on enhancing employability, Soft skill modules will be incorporated in the program and NIIT will provide placement assistance to the students.

About Tally Solutions (P) Ltd.

Since its inception in 1986, Tally Solutions has simplified business processes and enhanced the productivity of small and medium-scale enterprises with its powerful business accounting and inventory management software.

The company's tremendous progress is validated by various research agencies and media houses who have named Tally as one of the fastest-growing software product companies in India.

Guided by its core philosophy "Power of Simplicity", Tally Solutions has pioneered the code-less concept in accounting and business management software and continues to improve by leveraging new technologies to offer innovative features and capabilities. The sphere of operations currently spans the Middle East, Africa, the Indian sub-continent, Asia-Pacific and the UK.



NIIT

For its simplicity in use, versatility in its technology – Tally has been the recipient of a number of awards and accolades - the prestigious IT National Excellence Award; 360 Magazine's Golden Rhino Award; Franchise Award for best in Education Coaching & Training; VARIndia Star Nite

Award for Best Financial Software, CRN Outstanding Channel Contribution Award to name a few.

For more details, visit www.tallysolutions.com

About NIIT Limited

NIIT Limited, leading Global Talent Development Corporation and Asia's largest IT trainer, offers learning and knowledge solutions to over 5 million students across 40 countries.

Leading IT magazine Dataquest has conferred upon NIIT, the 'Top IT Training Company' award successively for the past 16 years, since the inception of this category. Rated among India's Business Super brands 2008, NIIT's Individual Learning Business offerings include industry-endorsed programs for students seeking careers in IT - **GNIIT**, Engineers and **Globalnet+** for IT professionals.

NIIT has provided computer-based learning to over 12,000 government and private schools. The futuristic NIIT eGuru range for schools is a holistic education package that comprises of **Interactive Classrooms** (an embedded Teaching Learning Material, that uses elements of interactivity, automation and web links library); **Math lab** (technology tools that enable school students to learn and explore mathematical concepts); **IT Wizard** (equips the students with core computer knowledge and IT skills); and **Quick School** (an Education Resource Planning solution for School Management).

For working professionals, **NIIT Imperia, Centre for Advanced Learning**, offers Executive Management Education Programs in association with Indian Institutes of Management (IIMs) at Ahmedabad, Indore, Kolkata, Lucknow, IMT Ghaziabad and IIFT Delhi.

NIIT Institute of Finance Banking & Insurance (IFBI), formed by NIIT with equity participation from ICICI Bank, offers programs for individuals and corporate in Banking, Financial Services and Insurance.

NIIT Uniqua, Centre for Process Excellence, addresses the increasing demand for skilled workers in the business and technology services industry by providing training programs in relevant areas. This is a part of NIIT Institute of Process Excellence, a NIIT-Genpact venture.

NIIT's Corporate Learning Solutions, offers integrated learning solutions (including strategic consulting, learning design, content development, delivery, technology, assessment and learning


NIIT

management) to Fortune 500 companies, Universities, Technology companies, Training corporations and Publishing houses.

NIIT delivers a tailored combination of catalog learning products, technology and services through Element K offerings. These include: lab®: hands-on labs, instructor-led courseware, comprehensive e-reference libraries, technical journals, and Knowledge Hub™: hosted learning management platform. This makes NIIT the first and the best choice for comprehensive learning solutions, worldwide.

For media queries, please contact:

Prateek Chatterjee, NIIT Ltd, Ph: (Cell) +91 9910201085, (Dir) +91 124 4293041

Email: prateek.chatterjee@niit.com

Sumana Bhattacharya, Candour Communications, Ph: (Cell) +91 9810597176

Email: sumana@candour.co.in

Tally Solutions Pvt. Ltd.

Mangal D Karnad

Corporate Communications

Mobile: +91 99020 16165

E-mail: mangal.dk@tallysolutions.com

Ogilvy PR

Rajiv Sarkar/Shaily Malviya/Anisha Basu

Mobile: +91 97319 88711/+9190089 57000/+91 99866 63089

E-mail: rajiv.sarkar@ogilvy.com/shaily.malviya@ogilvy.com/anisha.basu@ogilvy.com