

May 05, 2017

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza,
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai-400 001

Dear Sir,

Sub: Press Release

Pursuant to the provisions contained in applicable Regulations of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release as placed before the Board of Directors at their meeting held today, May 05, 2017.

This is for your information and kind perusal.

For **NIIT Technologies Limited**


Lalit Kumar Sharma
Company Secretary & Legal Counsel

NIIT Technologies Q4 FY'17 PAT up 22.9%

Board recommends Dividend of Rs. 12.5 per share

Noida, May 5th 2017, Friday: NIIT Technologies Limited (NSE: NIITTECH), a leading global IT solutions organization, today announced its financial results for the quarter ended in March 31, 2017 with a sequential revenue increase of 7.3% over previous quarter to ₹ 744.7 Crores. Operating Profits increased by 31% sequentially to ₹ 152.3 Crores and Profit after Tax expanded 60.7% to ₹ 100.3 Crores. Operating margins for the quarter jumped 370 bps over previous quarter to 20.5%.

The results for the quarter ended March 31, 2017 are as per notified Ind AS. The published figures for quarter ended March 31, 2016 has been recast to Ind AS.

Quarter Performance at a glance						
Particulars	Ind AS			IGAAP		
	Qtr ended	Qtr ended	Growth	Qtr ended	Qtr ended	Growth
	31-Mar-16	31-Mar-17	YoY	31-Mar-16	31-Mar-17	YoY
	Cr	Cr		Cr	Cr	
Consolidated Revenues	686.3	744.7	8.5%	684.7	743.1	8.5%
Operating Profit	122.9	152.3	23.9%	126.1	154.7	22.7%
Operating Margin	17.9%	20.5%	254 bps	18.4%	20.8%	240 bps
Profit After Tax	81.6	100.3	22.9%	79.0	107.4	35.9%

During the quarter under review, the company received part payment against settlement of a Govt contract which was put on hold resulting in revenue recognition of 27.1 crores for services contracted and reversed provisions amounting to Rs. 13.15 crores provided in Q1 FY17. Revenues excluding the settlement impact reflects a reported sequential growth of 3.4% during the quarter with operating margins expanding 82 bps to 17.6%. Subsequent analysis in the release excludes impact of this settlement.

"The financial year ended on a positive note with robust performance during the quarter", said Mr. Arvind Thakur, CEO and Joint MD, NIIT Technologies Ltd.

BFSI vertical grew 4.1% during the quarter contributing to 42% total revenues. Revenues in Travel & Transportation segment declined 1% sequentially reflecting currency impact on large engagements in EMEA and now represents 31% of the revenue mix. Share of other segments increased to 27% mainly on account of strong seasonal growth in GIS business driven by enhanced traction in the domestic Smart Cities program.

Revenue expanded 5.2% sequentially in the US representing 48% of revenue mix. Revenue share for EMEA stood at 33% reflecting a 0.5% decline due to depreciation of Euro and GBP. In constant currency however EMEA revenues were up 1% during the quarter. ROW contributed 19% to total revenues.

The quarter saw intake of USD 112mn of new business; USD 40mn from US, 47mn from EMEA and 25mn from ROW. 5 new customers were added during the quarter, 2 in BFSI and 3 in Others. This included a 20m plus engagement with a large Airline Group in EMEA.

The company successfully executed many projects in digital space which included a Digital Client Onboarding System for a large insurer in the US, which was recognized by our platform partners Appian as the "Best Overall Application" at their Annual Conference in Appian World 2017.

"Digital business grew 33% in FY17 contributing to 20% of total revenues for the year", said **Mr. Rajendra S Pawar, Chairman, NIIT Technologies Ltd.**

Headcount at the end of the quarter stood at to 8,853 and attrition was 12.7% for the year.

Acknowledgements:

- NIIT Technologies is included in Vendor Landscape: Continuous Testing Services For Agile And DevOps Environments, published report by Forrester Research
- NIIT Technologies positioned as a 'High Achiever' within the NelsonHall Next Generation Application Outsourcing NEAT Matrix
- NIIT Technologies business outcome-based engagement with one of its clients was featured as a case study in a recent Gartner report "Adopt Agile Microsourcing for Innovation Projects to Drive Digital Success", 22 March 2017, DD Mishra
- NIIT Technologies conferred with 'Dream Companies to work for' award for Talent Management by Times Ascent in association with World HRD Congress
- The company won 'Jury's Choice Award' for 'Compensation Benefits Leadership' under BennyAwards2017 by World HRD Congress

About NIIT Technologies

NIIT Technologies is a leading global IT solutions organization servicing customers across the Americas, Europe, Asia and Australia. Differentiated on the strength of its industry expertise, NIIT Technologies services clients in travel and transportation, banking and financial services, insurance, manufacturing and media verticals, offering a range of services including Application Development and Maintenance, Infrastructure Management, and Business Process Management. Focused on Digital Services, the Company is helping businesses design agile, scalable and digital operating models. NIIT Technologies adheres to major global benchmarks and standards of quality and Information Security. For further information, please visit www.niit-tech.com

Safe Harbor

Certain statements in this release are forward-looking statements. The business involves various risks, and uncertainties that could result in the actual results to differ materially from those indicated here. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For media queries please contact:

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