

1. The Manager

Securities and Exchange Board of India

Plot No.C4-A,'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051

2. The Manager

National Stock Exchange of India Ltd

Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Fax: 022-26598237, 26598238

3. The Manager

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Fax: 022-22723121, 22722082

Sub : Submission of Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Enclosed herewith please find Report under Regulation 10(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Also enclosed herewith is a Demand Draft No. 500270 dated 11.05.2016 for Rs.1,50,000/- in favour of Securities and Exchange Board of India.

Kindly take the same on your record.

Signature of PIPL Business Advisors & Investment Pvt. Ltd.


Authorized Signatory
Place : New Delhi
Date : May 12, 2016

Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	General Details	
	a. Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Name : PIPL Business Advisors & Investment Private Limited Address : 1 st Floor, Plot No. 8, Balaji Estate, Guru Ravidas Marg, Kalkaji, New Delhi - 110019 Email ID : mail@paceindia.com Telephone No. : 011 - 40547920
	b. Whether sender is the acquirer (Y/N)	Y
	c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	NA
	d. Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	NA
2	Compliance of Regulation 10(7)	
	a. Date of report	May 12, 2016
	b. Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
	c. Whether the report is accompanied with fees as required under Regulation 10(7)	Yes
3	Compliance of Regulation 10(5)	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, atleast 4 working days before the date of the proposed acquisition.	Yes
	b. Date of Report	April 18, 2016
4	Compliance of Regulation 10(6)	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition	Yes
	b. Date of Report	April 27, 2016
5	Details of the Target Company	
	a. Name & address of TC	Name : NIIT Technologies Limited Registered Office Address : 8, Balaji Estate, 1 st Floor, Guru Ravi Das Marg, Kalkaji, New Delhi - 110019

	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited			
6	Details of the acquisition					
	a.	Date of acquisition	April 25, 2016			
	b.	Acquisition price per share (in Rs.)	Nil (the shares are being transferred without any consideration)			
	c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7)(whether Regulation 3(1), 3(2),4 or 5)	Regulation 3 (1)			
	d.	Shareholding of acquirer/s and PACs individually in TC (in terms of no: & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital /voting rights of TC	No. of Shares	% w.r.t total share capital /voting rights of TC
		Name(s) of the acquirer(s)(**)	As per attached Annexure I			
	e.	Shareholding of seller/s in TC (in terms of no: & as a percentage of the total share/voting capital of the TC) (*)	Before the acquisition		After the acquisition	
			No. of Shares	% w.r.t total share capital /voting rights of TC	No. of Shares	% w.r.t total share capital /voting rights of TC
		Name(s) of the seller(s) (**)	As per attached Annexure I			
7	Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(iii)					
	a.	Provide the names of the seller/s	Pace Industries Private Limited			
	b.	Specify the relationship between the acquirer/s and the seller/s.	PIPL Business Advisors & Investment Private Limited is the wholly owned subsidiary of Pace Industries Private Limited (Transferor)			
	c.	Confirm that the acquirer and the seller/s satisfy such a relationship as defined in Regulation 10(1)(a)(iii) of the Takeover Regulations	Yes			
	d.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	NA (the shares are being transferred without any consideration)			

	e.	If shares of the TC are infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA (the shares are being transferred without any consideration)
	f.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (d) or (e) above as applicable.	NA (the shares are being transferred without any consideration)
	g.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	April 18, 2016
	h.	1) Whether the acquirers as well as sellers have complied (during 3 years prior to the date of acquisition) with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). 2) If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	Yes, the acquirer and seller have complied with the provisions of Chapter V of Takeover Regulations. Copies of the declarations are attached herewith as Annexure III.
	i.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a)(iii) with respect to exemptions has been duly complied with.	Declaration is attached as Annexure II

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature of **PIPL Business Advisors & Investment Private Limited**



Authorized Signatory

Place: New Delhi

Date: 12th May 2016

NOTE:

- (*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (**) Shareholding of each entity shall be shown separately as well as collectively.

Annexure I

Details of shareholdings of Promoters, Promoter Group and Persons acting in Concert

S. No.	Name of the Shareholder	Shareholding before acquisition/ disposal		Acquisition/ Disposal		Shareholding after acquisition/ disposal	
		No. of shares held	% of share-holding	No. of shares held	% of share-holding	No. of shares held	% of share-holding
1	RAJENDRA SINGH PAWAR & NEETI PAWAR	100	0	-	-	100	0
2	NEETI PAWAR & RAJENDRA SINGH PAWAR	100	0	-	-	100	0
3	R.S.PAWAR HUF	759	0	-	-	759	0
4	PACE INDUSTRIES PRIVATE LIMITED	2175911	3.56	-2175911	-3.56	-	-
5	VIJAY KUMAR THADANI & RENUKA VIJAY THADANI	100	0	-	-	100	0
6	RENUKA VIJAY THADANI & VIJAY KUMAR THADANI	998	0	-	-	998	0
7	V K THADANI HUF	759	0	-	-	759	0
8	GLOBAL SOLUTIONS PRIVATE LIMITED	2175911	3.56	-	-	2175911	3.56
9	NIIT LIMITED	14493480	23.69	-	-	14493480	23.69
10	PIPL BUSINESS ADVISORS & INVESTMENT PVT. LTD.	-	-	+2175911	+3.56	2175911	3.56
Total		1,88,48,118	30.80			1,88,48,118	30.80

Inter-se Transfer

For PIPL Business Advisors and Investment Private Limited



Authorized Signatory

Place: New Delhi

Date : May 12, 2016