

January 18, 2011

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.

Dear Sir,

**Sub: Unaudited Standalone Financial Results for the Quarter ended
December 31, 2010, subject to Limited Review**

The Board of Directors of the Company in their meeting held on January 18, 2011 approved the Un-audited Financial Results for the quarter ended December 31, 2010, subject to Limited Review.

We are enclosing, pursuant to the provisions of clause 41 of the Listing Agreement, a copy of the aforesaid results for your records. We shall submit the limited review report in due course.

This is for your information and records.

You are requested to take note of the same and inform your members accordingly.

Thanking you,

Yours faithfully,

For **NIIT Technologies Limited**



Onkarnath Banerjee
Company Secretary and Legal Counsel

Statement of Unaudited Financial Results (Standalone) for the Quarter Ended 31st December, 2010

(Rs. in Lacs)

(Rs. in Lacs)					
Particulars	Quarter Ended December 31,		9 Months Ended December 31,		Accounting Year Ended 31st March, 2010 (Audited)
	2010	2009	2010	2009	
	(Limited Review)		(Unaudited)		
	(2)	(3)	(4)	(5)	
(1)	(2)	(3)	(4)	(5)	(6)
1.(a) Income from Operations	17,404	12,931	56,446	36,345	49,358
(b) Other Operating Income	-	-	-	-	-
2. Expenditure					
a) Purchase of Traded Items	1,551	9	11,639	188	290
b) Employees Cost	8,798	6,467	24,201	18,617	25,459
c) Depreciation	522	622	1,639	1,844	2,455
d) Others	3,469	2,916	10,189	9,136	12,201
e) Total	14,340	10,014	47,668	29,785	40,405
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,064	2,917	8,778	6,560	8,953
4. Other Income	303	125	883	489	1,133
5. Profit before Interest & Exceptional Items (3+4)	3,367	3,042	9,661	7,049	10,086
6. Interest	6	1	13	5	7
7. Profit after interest but before Exceptional Items (5-6)	3,361	3,041	9,648	7,044	10,079
8. Exceptional item	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	3,361	3,041	9,648	7,044	10,079
10. Tax Expense					
- Current	782	627	2,258	1,702	2,240
- MAT Utilization/(Credit)	(324)	(448)	(893)	(981)	(1,269)
- Deferred	(100)	(52)	(284)	(227)	(401)
11. Net Profit from Ordinary Activities after tax (9-10)	3,003	2,914	8,567	6,550	9,509
12. Extra ordinary item	-	-	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11-12)	3,003	2,914	8,567	6,550	9,509
14. Paid up Equity Share Capital (Face Value of Rs. 10 each, fully paid)	5,912	5,877	5,912	5,877	5,879
15. Reserves excluding Revaluation Reserve	-	-	-	-	41,620
16. EPS for the period (in Rs.):					
Basic	5.09	4.96	14.55	11.15	16.19
Diluted	5.03	4.96	14.37	11.15	16.14
17. Aggregate of Public Shareholding					
-Number of Shares	35,833,965	35,483,365	35,833,965	35,483,365	35,504,365
-Percentage of shareholding	60.61%	60.35%	60.61%	60.35%	60.39%
18. Promoters and promoter group Shareholding					
a) Encumbered					
- Numbers of shares	14,493,390	14,493,390	14,493,390	14,493,390	14,493,390
- Percentage of shares(as a % of the total shareholding of promoters and promoter group)	62.25%	62.25%	62.25%	62.25%	62.25%
- Percentage of shares (as % of the total share capital of the company)	24.52%	24.67%	24.52%	24.67%	24.65%
b) Non- encumbered					
- Numbers of shares	8,790,090	8,790,090	8,790,090	8,790,090	8,790,090
- Percentage of shares(as a % of the total shareholding of promoters and promoter group)	37.75%	37.75%	37.75%	37.75%	37.75%
- Percentage of shares (as % of the total share capital of the company)	14.87%	14.98%	14.87%	14.98%	14.96%

Notes :

- Other Expenditure for the quarter includes development costs of Rs.1283 Lacs.
- During the quarter, pursuant to Employees Stock Option Plan 2005: 110,750 options from Grant IV and 121,750 options from Grant V (Tranche I) were exercised. 80,525 vested options from Grant III, 169,375 vested options from Grant IV and 885,250 vested options from Grant V (Tranche I) remained unexercised as on 31st December 2010. 972,000 unvested options from Grant V (Tranche II), 74,000 unvested options from Grant VI and 86,000 unvested options from Grant VII remained unexercised as on 31st December 2010. Further the compensation committee on January 18, 2011 made a grant of 50,000 options at a price of Rs.206.20 per share, 50% of which would vest after completion of one year from the date of grant and the balance at the end of two years from the date of grant.
- The Company operates in a single primary business segment.
- At the beginning of the quarter, no investor complaint was pending for resolution. 30 complaints were received during the quarter, all 30 complaints were disposed of and no complaint was pending for resolution as on 31st December 2010.
- The figures of the previous quarter/year, to the extent feasible, have been re-grouped/re-classified to conform to current quarter/year's classification.
- The above results have been approved and taken on record by the Board of Directors at its meeting held on January 18, 2011.

Place: New Delhi
 Date: January 18, 2011

Arvind Thakur
 CEO & Jt. Managing Director