

October 18, 2011

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.

Dear Sir,

Sub.: Un-audited Standalone Financial Results for the Quarter /Half year ended September 30, 2011, subject to Limited Review

The Board of Directors of the Company in their meeting held on October 18, 2011 approved the Un-audited Financial Results for the quarter/half year ended September 30, 2011, subject to Limited Review.

We are enclosing, pursuant to the provisions of clause 41 of the Listing Agreement, a copy of the aforesaid results for your records. We shall submit the limited review report in due course.

This is for your information and records.

Thanking you,

Yours faithfully,

For **NIIT Technologies Limited**



Onkarnath Banerjee
Company Secretary & Legal Head

Statement of Unaudited Financial Results (Standalone) for the Quarter Ended 30th September, 2011

(Rs. in Lacs)

Particulars	Quarter Ended September 30,		Half Year Ended September 30,		Accounting Year Ended 31st March, 2011 (Audited)
	2011	2010	2011	2010	
	(Limited Review)		(Unaudited)		
(1)	(2)	(3)	(4)	(5)	(6)
1.(a) Income from Operations	19,007	20,392	36,707	39,042	72,928
(b) Other Operating Income	-	-	-	-	-
2. Expenditure:					
a) Purchase of Traded Items:	52	5,372	233	10,088	12,168
b) Employee Cost:	11,640	8,085	22,258	15,403	33,506
c) Depreciation	566	524	1,106	1,117	2,327
d) Others	3,083	3,744	6,765	6,720	13,799
e) Total	15,341	17,725	30,392	33,328	61,800
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,746	2,667	6,315	6,714	11,128
4. Other Income	279	381	474	580	2,304
5. Profit before Interest & Exceptional Items (3+4)	4,025	3,048	6,789	6,294	13,432
6. Interest	14	4	24	7	22
7. Profit after Interest but before Exceptional Items (6-6)	4,011	3,044	6,765	6,287	13,410
8. Exceptional Item	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	4,011	3,044	6,765	6,287	13,410
10. Tax Expense					
- Current	888	754	1,498	1,476	2,879
- MAT Utilization/(Credit)	262	-307	661	-569	-1,098
- Deferred	51	-95	73	-184	-696
11. Net Profit from Ordinary Activities after tax (9-10)	2810	2,682	4,533	5,564	12,325
12. Extra ordinary item	-	-	-	-	-
13. Net Profit (+) Loss (-) for the period (11-12)	2,810	2,682	4,533	5,564	12,325
14. Paid up Equity Share Capital (Face Value of Rs. 10 each, fully paid)	5,934	5,888	5,934	5,888	5,927
15. Reserves excluding Revaluation Reserve	-	-	-	-	52,126
16. EPS for the period (in Rs.):					
Basic	4.74	4.55	7.64	9.46	20.91
Diluted	4.69	4.53	7.56	9.34	20.64
17. Aggregate of Public Shareholding					
-Number of Shares:	36,057,414	35,801,465	36,057,414	35,801,465	35,967,576
-Percentage of shareholding	60.76%	60.46%	60.76%	60.46%	60.70%
18. Promoters and promoter group Shareholding					
a) Encumbered					
- Numbers of shares:	14,493,390	14,493,390	14,493,390	14,493,390	14,493,390
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	62.25%	62.25%	62.25%	62.25%	62.25%
- Percentage of shares (as % of the total share capital of the company)	24.42%	24.61%	24.42%	24.61%	24.46%
b) Non-encumbered					
- Numbers of shares:	8,790,090	8,790,090	8,790,090	8,790,090	8,790,090
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	37.75%	37.75%	37.75%	37.75%	37.75%
- Percentage of shares (as % of the total share capital of the company)	14.82%	14.93%	14.82%	14.93%	14.84%

Notes :

1. The Statement of Assets and Liabilities as required under Clause 41(v)(h) of the Listing Agreement is as Under:

	(Rs.Lacs)	
	Unlimited Review As at 30.09.2011	Unlimited Review As at 30.09.2010
Shareholder's Funds		
(a) Capital	61,750	54,563
(b) Reserves and Surplus	5,934	5,889
Loan Funds	55,816	48,674
	553	208
Total	62,303	64,771
Fixed Assets	25,372	22,148
Investment	11,953	16,163
Current Assets: Loans and Advances	36,450	35,744
(a) Inventories	-	903
(b) Sundry debtors	22,506	22,045
(c) Cash and bank balances	2,906	2,232
(d) Other Current assets	1,861	653
(e) Loans and advances *	9,177	9,910
Less: Current Liabilities and Provisions	11,472	19,304
(a) Liabilities	8,489	17,445
(b) Provisions	2,983	1,859
Total	62,303	64,771

* Loans and Advances includes deferred tax assets aggregating to Rs.1680 Lacs (Amount in corresponding quarter of previous year Rs.868 Lacs)

2. Other Expenditure for the quarter includes development costs of Rs.1,575 Lacs.
3. During the quarter, pursuant to Employees Stock Option Plan 2005, 41,815 options were exercised and 1,947,876 such options were outstanding as on 30th September 2011.
4. The Compensation Committee on October 17, 2011 made a grant of 40,000 Options at a price of Rs.10 per share. Out of these 13,000 Options will vest after completion of one year, 13,000 will vest after completion of 2 years and 14,000 will vest after completion of 3 years.
5. The Company operates in a single primary business segment.
6. At the beginning of the quarter, no investor complaint was pending for resolution, 8 complaints were received during the quarter and 9 complaints were disposed of and no complaints was pending for resolution as on 30th September 2011.
7. The figures of the previous quarter/ half year, to the extent feasible, have been re-grouped/re-classified to conform to current quarter/ half year's classification.
8. The Unaudited Financial Results for the Quarter ended September 30, 2011 and the unaudited statement of Assets and Liabilities as at that date (the statement) have been reviewed by the Audit Committee of the Board, and have been approved by the Board of Directors of Company at its meeting held on October 18, 2011. The Limited Review of this Statement as required under Clause 41 of the Listing Agreements has been completed by the Statutory Auditors.

Place: New Delhi
Date: October 18, 2011


Sd/-
Arvind Thakur
CEO & Jt. Managing Director