

April 06, 2019

The Secretary
BSE Limited
 Corporate Relationship Department
 1st Floor, New Trading Ring,
 Rotunda Building,
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai-400 001

The Secretary
National Stock Exchange of India Ltd
 Exchange Plaza, 5th Floor,
 Plot no C1 1, G Block,
 Bandra Kurla Complex
 Bandra (East), Mumbai 400 051

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding acquisition of shares of Wishworks IT Consulting Pvt. Ltd.

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that NIIT Technologies Limited ("NTL") has entered into a Share Purchase Agreement with 'Whishworks IT Consulting Pvt. Ltd.' having its registered office in Hyderabad to acquire 52.67% stake in the Company at first closing and remaining stake over the next two years.

The acquisition is subject to certain conditions precedent/closing conditions including any government/regulatory approvals, which are expected to get completed within four months. The Company will issue an update after the closure of the transaction in due course.

A detailed press release is being sent separately.

Given below are the details of the transaction as required to be furnished pursuant to SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 as Continuous Disclosure Requirements for Listed Entities Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

	Particulars	Remarks/Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: WHISHWORKS IT Consulting Private Limited. WHISHWORKS is an IT services and consulting company specializing in MuleSoft and Big Data technologies. It works with an ecosystem of global innovators, including MuleSoft, Salesforce, MapR, and Cloudera.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes,	No, the acquisition does not fall under the category of related party transaction



	nature of interest and details thereof and whether the same is done at "arms length"	
3	Industry to which the entity being acquired belongs	IT/ITES
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition will strengthen NIIT Technologies Ltd's Digital capabilities, complement its existing Transformation competencies, and create a powerful offerings combination in the Digital Integration space. (The entity being acquired is in the same industry as that of NIIT Technologies Ltd.)
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.
6	Indicative time period for completion of the acquisition	Share Purchase agreement has been signed on 6 th April 2019 and the transaction is expected to close within four months.
7	Nature of consideration - whether cash consideration or share swap and details of the same;	The Company will be making this acquisition in an all-cash transaction, funded through internal accruals.
8	Cost of acquisition or the price at which the shares are acquired	The valuation of 100% of the share capital has been determined at Rs 2.87 billion.
9	Percentage of shareholding/ control acquired and or number of shares acquired(Post acquisition of securities)	The Company will acquire 52.67% at first close and the balance 47.33% over the next two years.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Headquartered in Hyderabad, WHISHWORKS is a fast-growing company with a robust operating profile. It is an IT services and consulting company specializing in MuleSoft and Big Data technologies, and currently has around 250 employees. Revenues as per Indian GAAP of Whishworks for the past three fiscal years FY2016, FY2017, and FY2018 were Rs 587mn, Rs 793mn, and Rs 991mn respectively.

This is for your information and dissemination.



Thanking you,

Yours faithfully,

For **NIIT Technologies Limited**



Lalit Kumar Sharma
Company Secretary & Legal Counsel