

January 19, 2018

The Secretary
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Sub.: Press Release dated January 19, 2018

BSE Scrip Code: 532541
NSE Scrip Code: NIITTECH

Dear Sir(s)/Ma'am(s),

Pursuant to the provisions contained in the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Company has issued a press release dated January 19, 2018.

Please find enclosed a copy of the same and you are requested to take the same on record.

For **NIIT Technologies Limited**



Lalit Kumar Sharma
Company Secretary & Legal Counsel

NIIT Technologies Q3 FY'18 PAT up 21.2% YoY

Board appoints Sudhir Singh as CEO

Noida, January 19th 2018, Friday: NIIT Technologies Limited (NSE: NIITTECH), a leading global IT solutions organization, today announced its financial results for the quarter ended in December 31, 2017 with revenue expanding 2.6% sequentially to ₹ 756.5 Crores representing an increase of 9.0% over same period last year. Operating Profits expanded 8.7% QoQ or 11.4% YoY to ₹ 129.5 Crores and Profit after Tax improved 21.2% over same period last year to ₹ 75.6 Crores.

Qtr performance at a glance			
Particulars	Qtr ended	Qtr ended	Growth
	31-Dec-16	31-Dec-17	YoY
	Cr	Cr	
Consolidated Revenues	693.8	756.5	9.0%
Operating Profit	116.2	129.5	11.4%
Operating Margin	16.8%	17.1%	37 bps
Profit After Tax	62.4	75.6	21.2%

The board approved the appointment of Sudhir Singh as Chief Executive Officer of NIIT Technologies Ltd. Arvind Thakur was elevated to the role of Vice Chairman and Managing Director.

“It will be a privilege to lead the company on to its next growth trajectory”, said **Mr. Sudhir Singh, Chief Executive Officer, NIIT Technologies Ltd.** “Sequential growth during the quarter came on the back of traction in our two key segments of Travel and BFSI. Operating Margins expanded 97 bps sequentially to 17.1% as a result of growth in Digital engagements in US and EMEA”, he added.

The company continued to experience good traction in the BFSI segment with revenues expanding 4.0% sequentially during the quarter contributing to 43% of revenue mix. Travel & Transportation segment grew by 4.4% and now represents 27% of total revenues.

Revenues from EMEA expanded 7.2% sequentially during the quarter which now contributes to 30% of the revenue mix. US grew 1.5% sequentially contributing to 50% of the mix. India and APAC business now represents 10% and 10% of the total mix.

“Sudhir has infused new energy into the organization which is reflected in our vastly improved deal momentum and we look forward to his leadership to embrace new opportunities”, said **Mr. Arvind Thakur, Vice Chairman & Managing Director, NIIT Technologies Ltd.** “Continuing with the good intake in the previous quarter, fresh business of USD 130m was secured during the current quarter which included 3 large deals and 8 new logos”, he added.

Of the fresh business secured during the quarter, USD 82 Mn was from the US, USD 25 mn from EMEA and 23 mn USD from ROW. Order book executable over the next 12 months expanded to USD 329 mn, 2 of the 3 large deals were in the Insurance segment. Company used data analytics as an effective tool to win one of these deals.

In the digital space the Company entered into agreements with a large multinational bank, a large cruise line and also signed a multi-million dollar, multi-year contract for upgrading the website of a large travel organizer. Digital revenues grew 11% sequentially contributing to 25% of the total revenues

“With Sudhir at the helm, the company enters into a new era of growth with a fresh perspective and new leadership inducted in the markets that we serve”, said **Mr. Rajendra S Pawar, Chairman, NIIT Technologies Ltd.**

The company added three new business leaders to head drive its growth agenda. Gautam Samantha formerly with Infosys joins to head Europe geography, Anantha Basavaraju formerly with Fujitsu joins to head APAC, and Madan Mohan formerly with Infosys takes charge of a new service line around Data Services & Automation with his base in the US. In addition the company strengthened its cloud practice by inducting two senior leaders Bhartendra Gupta formerly with Microsoft based in the US and Anthony Shepard, formerly with IBM to be based in UK. Further Martyn Sutton, an Insurtech veteran has joined in the US to drive NITL business in the geography.

59 people were added during the quarter taking headcount to 9,081 at the end of the period.

Acknowledgements:

- NIIT Technologies has Won *International Airport Review's* award in the Category of Terminal Operations
- NIIT technologies was conferred with 'Automation Project of the Year' award from Global Sourcing Association
- NIIT Technologies won Business World HR Excellence awards for Change Management
- NIIT Technologies conferred with HRO Today Awards 2017 under "Total Rewards & Benefits Excellence category

About NIIT Technologies

NIIT Technologies is a leading global IT solutions organization servicing customers across the Americas, Europe, Asia and Australia. Differentiated on the strength of its industry expertise, NIIT Technologies services clients in travel and transportation, banking and financial services, insurance, manufacturing and media verticals, offering a range of services including Application Development and Maintenance, Infrastructure Management, and Business Process Management. Focused on Digital Services, the Company is helping businesses design agile, scalable and digital operating models. NIIT Technologies adheres to major global benchmarks and standards of quality and Information Security. For further information, please visit www.niit-tech.com

Safe Harbor

Certain statements in this release are forward-looking statements. The business involves various risks, and uncertainties that could result in the actual results to differ materially from those indicated here. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For media queries please contact:

Pallavi Bahuguna
Corporate Communications
NIIT Technologies Ltd.
+91 120 7119039
pallavi.2.gupta@niit-tech.com

Ankita Upadhyay/Prachi Sinha
Edelman India
+91 8826946333/+91 9821947622
Ankita.Upadhyay@edelman.com;
Prachi.Sinha@edelman.com

For investor/analyst queries please contact:

Abhinandan Singh

Head – Investor Relations and M&A

NIIT Technologies Ltd.

+91 22 40103212

abhinandan.singh@niit-tech.com