

**NIIT Limited**

Registered Office:
Plot No 85, Sector 32,
Institutional Area,
Gurugram 122 001,
(Haryana) India
Tel: +91 (124) 4293000
Fax: +91 (124) 4293333
Email: info@niit.com

CIN: L74899HR1981PLC107123

www.niit.com

October 27, 2026

The Manager**BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Manager**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Subject : Outcome of the Board Meeting held on October 27, 2026

Scrip Code : BSE – 500304; NSE – NIITLTD

Dear Sir,

We would like to inform that the Board of Directors of the Company in its meeting held on October 27, 2026 has, inter-alia:

- a) approved both Consolidated and Standalone Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026 ("Results") along with Limited Review Reports of the Statutory Auditors.

A copy of the said Results along with Limited Review Reports is enclosed herewith, for your information and records.

- b) Based on recommendation of the Audit Committee, approved the appointment of M/s Price Waterhouse, Chartered Accountants (Firm Registration No. 012754N/ N500016), as the Statutory Auditors of the Company for a term of five consecutive years, from the conclusion of the 44th AGM, proposed to be held in the calendar year 2027, until the conclusion of the 49th AGM, proposed to be held in the calendar year 2032. The appointment is subject to the approval of the shareholders at 44th AGM and fulfilment of applicable statutory and regulatory requirements.

M/s S. R. Batliboi & Associates LLP, the present Statutory Auditors will continue to undertake the audit of the Company until the conclusion of the 44th AGM to be held in the year 2027.

Further members may note that the Trading Window for dealing in the securities of the Company shall open for all Designated Persons and their immediate relatives with effect from October 30, 2026.

The Board Meeting commenced today at 2:01 p.m. (IST) and concluded at 4:07 p.m.(IST).

You are requested to take note of the same and inform your members accordingly.

Thanking you,

Yours sincerely,

For NIIT Limited

**ARPITA
BISARIA
MALHOTRA
Arpita B Malhotra**

**Company Secretary &
Compliance Officer**

Document signed by ARPITA BISARIA MALHOTRA
DN: CN=, OU=ARPITA BISARIA MALHOTRA, O=, C=IN
PERSONAL, ST=Haryana, postalCode=122001,
serialNumber=52649981659245c8189c257744554c32228d95e27
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
NIIT Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of NIIT Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure – A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to note 9 to the consolidated financial results, describing the impact of the restatement of comparative figures of unbilled revenue which was previously disclosed under Other financial assets instead of being presented under Trade receivables. Our opinion is not modified in this matter.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of three subsidiaries, whose unaudited interim financial results include total assets of Rs. 561.31 million as at September 30, 2026, total revenues of Rs. 254.46 million and Rs. 131.68 million, total net loss after tax of Rs. 22.40 million and Rs. 6.56 million, total comprehensive loss of Rs. 22.40 million and Rs. 6.56 million, for the quarter ended September 30, 2026 and the period ended on that date respectively, and net cash outflows of Rs. 45.98 million for the period from April 01, 2026 to September 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results and other financial information reflect total assets of Rs. 39.43 million as at September 30, 2026, and total revenues of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 1.19 million and Rs. 0.75 million, total comprehensive loss of Rs. 1.19 million and Rs. 0.75 million, for the quarter ended September 30, 2026 and the period ended on that date respectively and net cash outflows of Rs. 6.95 million for the period from April 01, 2026 to September 30, 2026.

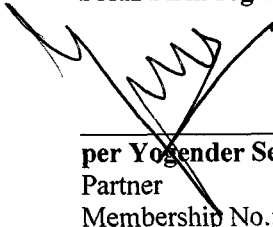
The unaudited interim financial results and other unaudited financial information of the subsidiaries have not been reviewed by any auditor and has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, this interim financial results is not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per Yogender Seth

Partner

Membership No.: 094524



UDIN: 26094524WOLCGB5440

Place: Gurugram

Date: October 27, 2026

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Annexure-A

List of entities included in the consolidated financial results for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026.

NIIT Limited

Subsidiaries of NIIT Limited

1. iamneo Edutech Private Limited (w.e.f. April 17, 2025)
2. NIIT GC Limited, Mauritius
 - 2.1 NIIT China (Shanghai) Limited, Shanghai (subsidiary of entity at serial no. 4)
 - 2.1.1 Chongqing NIIT Enterprise Management Consulting Co. Limited, China (subsidiary of entity at serial no. 4.1) (formerly known as Chongqing An Dao Education Consulting Limited)
 - 2.1.2 NIIT (Guizhou) Education Technology Co., Limited, China (subsidiary of entity at serial no. 4.1)
 - 2.1.3 Guizhou NIIT information technology consulting Co., Limited, China (subsidiary of entity at serial no. 4.1) (closed w.e.f. June 13, 2025)
3. PT NIIT Indonesia, Indonesia (under liquidation)

Subsidiaries merged in NIIT Limited w.e.f July 01, 2026

1. NIIT Institute of Finance Banking and Insurance Training Limited
2. RPS Consulting Private Limited



NIIT Limited

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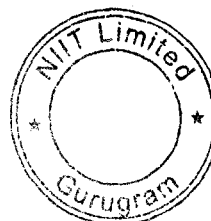
Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2026

(Rs. in Millions, except per share data)

Consolidated Financial Results

Particulars	3 months ended September 30, 2026	Preceding 3 months ended June 30, 2026	Corresponding 3 months ended September 30, 2025	Year to date figures for the current period ended September 30, 2026	Year to date figures for the previous period ended September 30, 2025	Previous year ended March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited*	Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Income						
a) Revenue from operations	982.17	956.53	1,049.45	1,938.70	1,890.62	3,901.71
b) Other income	84.67	220.34	135.55	305.01	372.64	665.61
Total income	1,066.84	1,176.87	1,185.00	2,243.71	2,263.26	4,567.32
2 Expenses						
a) Purchase of stock-in-trade	65.88	63.08	46.20	128.96	92.94	222.94
b) Changes in inventories of stock-in-trade	1.54	(6.20)	1.15	(4.66)	2.53	(2.01)
c) Employee benefits expense	348.29	381.56	391.20	729.85	755.15	1,538.78
d) Professional & technical outsourcing expenses	356.34	358.97	371.65	715.31	666.43	1,344.25
e) Finance costs	2.22	2.38	2.34	4.60	4.95	10.50
f) Depreciation and amortisation expenses	103.38	95.96	72.50	199.34	139.25	289.56
g) Other expenses	197.07	195.95	250.97	393.02	483.73	931.38
Total expenses	1,074.72	1,091.70	1,136.01	2,166.42	2,144.98	4,335.40
3 (Loss) / Profit before Exceptional items and tax (1-2)	(7.88)	85.17	48.99	77.29	118.28	231.92
4 Exceptional items (net) (Refer note 4)	(3.50)	(15.22)	(25.52)	(18.72)	(44.78)	(109.54)
5 (Loss) / Profit before tax (3+4)	(11.38)	69.95	23.47	58.57	73.50	122.38
6 Tax expense						
-Current tax	1.10	0.75	20.53	1.85	25.86	69.08
-Deferred tax charge / (credit)	4.97	(7.01)	(4.15)	(2.04)	(1.88)	(8.08)
Total tax expense	6.07	(6.26)	16.38	(0.19)	23.98	61.00
7 (Loss) / Profit after tax from continuing operations (5-6)	(17.45)	76.21	7.09	58.76	49.52	61.38
8 Loss after tax from discontinued operations (Refer note 6)	(0.91)	(1.02)	(0.55)	(1.93)	(1.06)	(2.07)
9 (Loss) / Profit after tax attributable to (7+8)	(18.36)	75.19	6.54	56.83	48.46	59.31
Owners of Parent Company	(21.88)	80.88	13.73	59.00	57.52	52.83
Non Controlling Interests	3.52	(5.69)	(7.19)	(2.17)	(9.06)	6.48
10 Other comprehensive income / (loss) (net of tax)						
(i) Items that will not be reclassified subsequently to profit or loss						
a) Remeasurement of the defined benefit obligation	7.89	17.00	3.80	24.89	(4.18)	(1.94)
b) Income tax effect	(0.01)	(0.05)	0.71	(0.06)	0.71	(0.90)
	7.88	16.95	4.51	24.83	(3.47)	(2.84)
(ii) Items that will be reclassified subsequently to profit or loss						
a) Exchange differences on translation of foreign operations	9.05	10.35	14.89	19.40	12.89	49.42
	9.05	10.35	14.89	19.40	12.89	49.42
Total (i+ii)	16.93	27.30	19.40	44.23	9.42	46.58
11 Total comprehensive (loss) / income (9+10)	(1.43)	102.49	25.94	101.06	57.88	105.89
Attributable to :						
Owners of Parent Company	(5.06)	108.14	32.97	103.08	66.65	98.52
Non Controlling Interests	3.63	(5.65)	(7.03)	(2.02)	(8.77)	7.37
12 Paid-up equity share capital (Face value of Rs. 2 each, fully paid)	274.00	273.32	272.57	274.00	272.57	272.78
13 Reserves excluding revaluation reserves						10,429.02
14 (Loss) / Earnings Per Share attributable to equity shareholders of parent for Continuing Operations (in Rs.): (Face value of Rs. 2/-) (Not annualised for the quarter)						
- Basic	(0.15)	0.60	0.10	0.44	0.42	0.41
- Diluted	(0.15)	0.59	0.09	0.43	0.41	0.40
15 Loss Per Share attributable to equity shareholders of parent for Discontinued Operations (in Rs.): (Face value of Rs. 2/-) (Not annualised for the quarter)						
- Basic	(0.01)	(0.01)	(0.00)	(0.01)	(0.00)	(0.02)
- Diluted	(0.01)	(0.01)	(0.00)	(0.01)	(0.00)	(0.02)
16 (Loss) / Earnings Per Share attributable to equity shareholders of parent for Continuing and Discontinued Operations (in Rs.): (Face value of Rs. 2/-) (Not annualised for the quarter)						
- Basic	(0.16)	0.59	0.10	0.43	0.42	0.39
- Diluted	(0.16)	0.58	0.09	0.42	0.41	0.38

*Refer note 7



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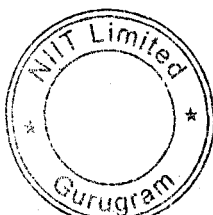
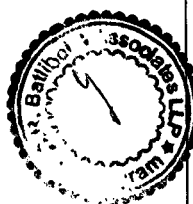
Corporate Identity Number : L74899HR1981PLC107123

Email : investors@niit.com

(Rs. in Millions)

Consolidated Statement of Assets and Liabilities		
Particulars	As at	
	September 30, 2026	March 31, 2026
	Unaudited	Audited*
ASSETS		
Non-current assets		
Property, plant and equipment	1,371.12	1,411.72
Capital work-in-progress	4.91	-
Goodwill	1,485.74	1,485.74
Other intangible assets	524.40	543.40
Right-of-use assets	46.16	58.16
Intangible assets under development	199.38	228.51
Financial assets		
Investments	-	105.00
Other financial assets	27.27	82.49
Deferred tax assets (net)	170.58	168.70
Income tax assets (net)	291.80	392.65
Other non-current assets	0.62	0.36
Total non-current assets	4,121.98	4,476.73
Current assets		
Inventories	17.22	12.56
Financial assets		
Investments	6,415.29	6,454.90
Trade receivables	1,071.61	860.68
Cash and cash equivalents	263.30	275.15
Bank balances other than above	48.90	80.84
Other financial assets	292.60	197.93
Other current assets	149.26	179.52
Total current assets	8,258.18	8,061.58
TOTAL ASSETS	12,380.16	12,538.31
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	274.00	272.78
Other equity	10,405.78	10,429.02
Equity attributable to owners of NIIT Limited	10,679.78	10,701.80
Non-controlling interests	(2.08)	(1.51)
TOTAL EQUITY	10,677.70	10,700.29
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Lease Liabilities	30.13	40.77
Other financial liabilities	296.90	363.91
Deferred tax liabilities (net)	8.10	10.38
Provisions	2.84	3.44
Other non-current liabilities	6.19	7.38
Total non-current liabilities	344.16	425.88
Current liabilities		
Financial liabilities		
Borrowings	-	3.44
Lease Liabilities	21.29	25.31
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	14.25	36.98
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	476.51	543.61
Other financial liabilities	351.61	281.72
Other current liabilities	299.30	287.24
Provisions	195.34	231.98
Income tax liabilities (net)	-	1.86
Total current liabilities	1,358.30	1,412.14
TOTAL LIABILITIES	1,702.46	1,838.02
TOTAL EQUITY AND LIABILITIES	12,380.16	12,538.31

* Refer note 9



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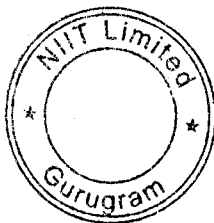
Email : investors@niit.com

Consolidated Statement of Cash Flows

(Rs. in Millions)

Particulars	Period ended	
	September 30, 2026	September 30, 2025
	Unaudited	Unaudited*
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/ (Loss) before exceptional items and tax		
From Continuing Operations	77.29	118.28
From Discontinued Operations	(1.93)	(1.06)
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expenses	199.34	139.25
Advances from customers written back	-	(1.52)
Finance costs	4.60	4.95
Interest income from deposits with banks and financial institutions	(21.35)	(32.16)
Unwinding of interest income on security deposit given	(0.38)	(0.36)
Unwinding of deferred income on security deposit /advances received	(1.77)	(1.56)
Gain on termination of leases and others (net)	(2.23)	-
Gain on sale/ disposal of Property, Plant and Equipment and Intangible assets (net)	(4.39)	(0.92)
Net gain on changes in fair value of investments through profit and loss	(194.81)	(229.28)
Allowance for expected credit loss on trade receivables and unbilled revenue (net of reversal)	2.83	0.64
Allowance for slow/ non-moving inventory (net of reversal)	0.33	0.34
Unrealised foreign exchange (gain)/ loss (net)	0.29	(0.68)
Share based payment expense	4.49	32.84
Operating cash flows before working capital changes	62.31	28.76
Changes in Assets and Liabilities		
(Decrease)/ Increase in Trade Payables	(82.19)	122.33
(Decrease)/ Increase in Other Non Current Financial Liabilities	2.63	0.18
(Decrease)/ Increase in Other Current Liabilities	11.59	28.83
(Decrease)/ Increase in Other Current Financial Liabilities	(17.16)	(28.29)
(Decrease)/ Increase in Short-Term Provisions	(11.75)	24.92
(Decrease)/ Increase in Long-Term Provisions	(0.64)	0.91
(Increase)/ Decrease in Trade Receivables	(214.14)	(251.39)
(Increase)/ Decrease in Inventories	(4.99)	2.19
(Increase)/ Decrease in Other Non Current Assets	(0.26)	(0.07)
(Increase)/ Decrease in Other Current Assets	30.26	(16.89)
(Increase)/ Decrease in Other Current Financial Assets	(61.40)	67.57
(Increase)/ Decrease in Other Non Current Financial Assets	6.12	(2.01)
Net cash flows (used in) operations before tax	(279.62)	(22.96)
Direct Tax- (paid including TDS)/ refund received (net)	94.96	(109.25)
Net cash flows (used in) operations before tax	(184.66)	(132.21)
Exceptional expenses paid	(26.27)	(28.24)
Net cash flows (used in) operating activities (A)	(210.93)	(160.45)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment (including internally generated Intangible Assets, Capital work-in-progress and Capital Advances)	(113.24)	(160.71)
Proceeds from sale of Property, Plant and Equipment and investment property	13.68	2.00
Encashment of fixed deposits from Banks (net)	57.87	104.92
Encashment / (placement) of deposits from / with financial institutions (net)	55.00	(50.00)
Proceeds from sale of mutual funds	1,042.39	1,945.57
Purchase of mutual funds	(757.97)	(1,048.94)
Payment towards acquisition of business (net of cash acquired)	-	(484.35)
Interest received from deposits with banks and financial Institutions	11.98	15.26
Net Cash flows from investing activities (B)	309.71	323.75
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from issue of shares under Employee stock option scheme	25.73	28.02
Payment of principal portion of lease liabilities	(13.51)	(10.96)
Payment of interest on lease liabilities	(2.73)	(2.87)
Interest paid	-	(0.40)
Purchase of shares from non controlling interests	-	(62.67)
Dividend paid to equity share holders of Parent Company	(137.07)	(136.40)
Net cash flows (used in) financing activities (C)	(127.58)	(185.28)
Net decrease in cash & cash equivalents (A) + (B) + (C)	(28.80)	(21.98)
Cash and cash equivalents as at the beginning of the period	275.15	318.92
Exchange difference on translation of foreign currency cash and cash equivalents	16.95	10.40
Cash and cash equivalents as at the end of the period	263.30	307.34

* Refer note 9



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Notes to the Consolidated Financial Results :-

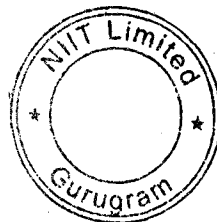
- 1 The above results were reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on October 27, 2026.
- 2 The consolidated financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended) and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), ("Listing Regulations").
- 3 During the quarter, under the NIIT Employee Stock Option Plan 2005 (ESOP-2005), 1,064,000 options were granted, 339,981 equity shares were issued, 246,673 options lapsed and 9,441,665 options remained outstanding as on September 30, 2026.
- 4 Exceptional items in consolidated financial results, include the following:

Particulars	3 months ended September 30, 2026	Preceding 3 months ended June 30, 2026	Corresponding 3 months ended September 30, 2025	Year to date figures for the current period ended September 30, 2026	Year to date figures for the previous period ended September 30, 2025	Previous year ended March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited*	Audited
Expenses :						
Impact of new Labour Codes	-	-	-	-	-	46.41
Legal, professional and other costs towards Scheme of Amalgamation (Refer note 8)	-	1.76	-	1.76	-	9.61
Legal, professional and other costs towards acquisition of business	-	-	1.70	-	17.40	19.93
Legal, Professional and other non operating costs towards legacy tax litigation matters	3.50	13.46	-	16.96	-	6.21
Exit-related personnel costs in a Subsidiary	-	-	23.82	-	27.38	27.38
Total	3.50	15.22	25.52	18.72	44.78	109.54

*Refer note 7

- 5 The Group is engaged in providing Education & Training Services in a single segment. Chief Executive Officer and Chief Financial Officer of the Holding Company are considered as Chief Operating Decision Makers (CODM) who evaluate the performance and allocate resources based on the analysis of performance of the Group as a whole. Its operations are, therefore considered to constitute a single segment in the context of Ind AS 108 - 'Operating Segments'.
- 6 The Group decided not to pursue certain new skills contracts and also decided to discontinue certain operations during the financial year 2019-20. Accordingly, the net results from these operations, including taxes, are disclosed separately in accordance with Ind AS 105 - 'Non-current assets held for sale and Discontinued Operations'.
- 7 During the previous year, the Holding Company, had acquired 70% equity shareholding in iamneo Edutech Private Limited ("NEO") on April 17, 2025 and the financial performance of NEO has been consolidated from the date of acquisition. Accordingly, the results of the six months period ended September 30, 2026 are not comparable with the corresponding six months of period ended September 30, 2025.
- 8 The Scheme of Amalgamation of NIIT Institute of Finance Banking and Insurance Training Limited and RPS Consulting Private Limited with the Holding Company was approved by the Hon'ble NCLT on May 22, 2026. The amalgamation has been accounted for in accordance with Appendix C to Ind AS 103, Business Combinations, and the accounting treatment prescribed under the approved Scheme. As the amalgamating companies were wholly-owned subsidiaries of the Holding Company, the amalgamation has no impact on the consolidated financial results. Legal, professional and other expenses incurred in connection with the Scheme have been recognised as exceptional expenses.
- 9 In line with a recent opinion of the Expert Advisory Committee (EAC) of the Institute of Chartered Accountants of India (ICAI) on the "Presentation of Unbilled Revenue" issued in response to a query raised by another party, the Group has reclassified unbilled revenue of Rs. 287.45 Million as at March 31, 2026 from "Other Financial Assets" to "Trade Receivables" within "Financial Assets". The comparative balance sheet and cash flow statement have been restated accordingly. The change has no material impact on the opening balance sheet of the comparative period, hence no third balance sheet is presented.

Place : Gurugram
Date : October 27, 2026



By order of the Board
For NIIT Limited

Vijay K Thadani

Vijay K Thadani
Vice-Chairman & Managing Director

See p 9

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
NIIT Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of NIIT Limited (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Emphasis of matter

We draw attention below to the standalone financial results:

- a) Note 7(a) regarding the Scheme of Amalgamation of NIIT Institute of Finance Banking Insurance Training Limited and RPS Consulting Private Limited with the Company, as approved by the National Company Law Tribunal on May 22, 2026. The Company has accounted for the amalgamation, in accordance with Appendix C of Ind AS 103 'Business Combinations' i.e. from the date on which Company obtained control of the amalgamating companies, and accordingly, the comparative financial information for the quarter ended September 30, 2025, year to date September 30, 2025, and year ended March 31, 2026, presented in the standalone financial results have been restated to reflect the impact of such Scheme.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- b) Note 7(b) describing the impact of the restatement of comparative figures of unbilled revenue which was previously disclosed under Other financial assets instead of being presented under Trade receivables.

Our opinion is not modified in respect of these matters.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per Yogender Seth

Partner

Membership No.: 094524



UDIN: 26094524FTFLQG1902

Place: Gurugram

Date: October 27, 2026

NIIT Limited

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Corporate Identity Number : L74899HR1981PLC107123

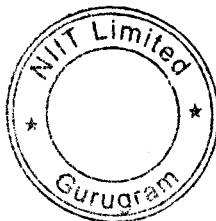
Email : investors@niit.com

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2026

(Rs. in Millions, except per share data)

Standalone Financial Results

Particulars	3 Months ended September 30, 2026	Preceding 3 months ended June 30, 2026	Corresponding 3 months ended September 30, 2025	Year to date figures for the current period ended September 30, 2026	Year to date figures for the previous period ended September 30, 2025	Previous year ended March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
			Restated [Refer note 7(a)]		Restated [Refer note 7(a)]	Restated [Refer note 7(a)]
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Income						
a) Revenue from operations	754.17	785.80	814.70	1,539.97	1,504.56	3,025.11
b) Other income	90.50	224.65	142.70	315.15	381.18	692.37
Total income	844.67	1,010.45	957.40	1,855.12	1,885.74	3,717.48
2 Expenses						
a) Purchase of stock-in-trade	58.57	53.57	36.30	112.14	74.68	186.12
b) Changes in inventories of stock-in-trade	1.54	(6.20)	1.14	(4.66)	2.53	(2.01)
c) Employee benefits expense	235.76	265.84	288.57	501.60	561.56	1,104.52
d) Professional & technical outsourcing expenses	311.24	321.29	320.48	632.53	599.36	1,196.69
e) Finance costs	1.84	2.03	2.21	3.87	4.71	9.73
f) Depreciation and amortisation expenses	85.59	80.02	56.69	165.61	109.18	228.26
g) Other expenses	168.61	168.89	226.19	337.50	441.18	846.69
Total expenses	863.15	885.44	931.58	1,748.59	1,793.20	3,570.00
3 (Loss)/ Profit before Exceptional items and Tax (1-2)	(18.48)	125.01	25.82	106.53	92.54	147.48
4 Exceptional items (net) (Refer note 4)	(3.50)	(15.22)	-	(18.72)	(1.28)	(64.69)
5 (Loss)/ Profit before tax (3+4)	(21.98)	109.79	25.82	87.81	91.26	82.79
6 Tax expense						
-Current tax	1.12	0.92	14.98	2.04	23.15	49.04
-Deferred tax charge/ (credit)	-	-	0.73	-	0.69	(1.36)
Total tax expense	1.12	0.92	15.71	2.04	23.84	47.68
7 (Loss)/ Profit after tax from continuing operations (5-6)	(23.10)	108.87	10.11	85.77	67.42	35.11
8 Loss after tax from discontinued operations (Refer note 6)	(0.91)	(1.02)	(0.55)	(1.93)	(1.06)	(2.07)
9 (Loss)/ Profit after tax (7+8)	(24.01)	107.85	9.56	83.84	66.36	33.04
Owners of NIIT Limited	(24.01)	107.85	9.56	83.84	66.81	33.49
Non Controlling Interests	-	-	-	-	(0.45)	(0.45)
10 Other comprehensive income/ (loss)						
Items that will not be reclassified subsequently to profit or loss						
a) Remeasurement of the defined benefit obligation	7.87	16.82	4.22	24.69	(3.76)	(2.78)
b) Income tax effect	-	-	0.60	-	0.60	(0.69)
Total	7.87	16.82	4.82	24.69	(3.16)	(3.47)
11 Total comprehensive (loss)/ income (9+10)	(16.14)	124.67	14.38	108.53	63.20	29.57
Attributable to :						
Owners of NIIT Limited	(16.14)	124.67	14.38	108.53	63.65	30.02
Non Controlling Interests	-	-	-	-	(0.45)	(0.45)
12 Paid-up equity share capital (face value of Rs. 2 each, fully paid)	274.00	273.32	272.57	274.00	272.57	272.78
13 Reserves excluding revaluation reserves						10,593.65
14 (Loss)/ Earnings Per Share attributable to shareholders for Continuing Operations (in Rs.): (Face value of Rs. 2/-) (Not annualised for the quarter)						
- Basic	(0.17)	0.80	0.07	0.62	0.49	0.27
- Diluted	(0.17)	0.79	0.06	0.61	0.48	0.26
15 Loss Per Share attributable to shareholders for Discontinued Operations (in Rs.): (Face value of Rs. 2/-) (Not annualised for the quarter)						
- Basic	(0.01)	(0.01)	(0.00)	(0.01)	(0.00)	(0.02)
- Diluted	(0.01)	(0.01)	(0.00)	(0.01)	(0.00)	(0.02)
16 (Loss)/ Earnings Per Share attributable to shareholders for Continuing and Discontinued Operations (in Rs.): (Face value of Rs. 2/-) (Not annualised for the quarter)						
- Basic	(0.18)	0.79	0.07	0.61	0.49	0.25
- Diluted	(0.18)	0.78	0.06	0.60	0.48	0.24



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NIIT Limited

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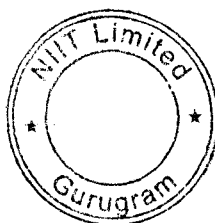
Corporate Identity Number : L74899HR1981PLC107123

Email : investors@niit.com

(Rs. in Millions)

Standalone Statement of Assets and Liabilities

Particulars	As At	
	September 30, 2026	March 31, 2026
	Unaudited	Audited
	[Refer note 7(b)]	Restated (Refer note 7)
ASSETS		
Non-current assets		
Property, plant and equipment	1,351.54	1,387.70
Capital work-in-progress	4.91	-
Goodwill	835.23	835.23
Other intangible assets	408.87	439.77
Right-of-use assets	20.26	35.97
Intangible assets under development	150.56	185.09
Financial assets		
Investments	1,070.36	1,175.36
Other financial assets	20.49	75.12
Deferred tax assets (net)	125.95	125.95
Income tax assets (net)	275.56	389.71
Other non-current assets	0.34	0.08
Total non-current assets	4,264.07	4,649.98
Current Assets		
Inventories	17.23	12.57
Financial assets		
Investments	6,378.07	6,386.14
Trade receivables	697.93	560.61
Cash and cash equivalents	66.26	29.34
Bank balances other than above	48.90	80.84
Other financial assets	258.68	207.25
Other current assets	116.38	128.04
Total current assets	7,583.45	7,404.79
TOTAL ASSETS	11,847.52	12,054.77
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	274.00	272.78
Other equity	10,594.19	10,593.65
TOTAL EQUITY	10,868.19	10,866.43
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Lease Liabilities	13.23	29.93
Other financial liabilities	103.31	99.92
Provisions	0.80	0.76
Other non-current liabilities	6.19	7.38
Total non-current liabilities	123.53	137.99
Current liabilities		
Financial liabilities		
Borrowings	-	3.44
Lease Liabilities	12.51	14.27
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	14.25	36.12
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	382.67	449.91
Other financial liabilities	85.69	148.50
Other current liabilities	197.42	195.30
Provisions	163.26	202.81
Total current liabilities	855.80	1,050.35
TOTAL LIABILITIES	979.33	1,188.34
TOTAL EQUITY AND LIABILITIES	11,847.52	12,054.77



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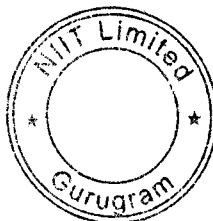
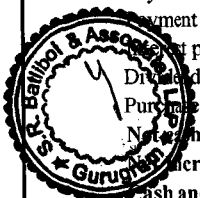
Corporate Identity Number : L74899HR1981PLC107123

Email : investors@niit.com

(Rs. in Millions)

Standalone Statement of Cash Flows

Particulars	Period ended	
	September 30, 2026	September 30, 2025
	Unaudited	Unaudited
	[Refer note 7(b)]	Restated (Refer note 7)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/ (Loss) before exceptional items and Tax		
From Continuing Operations	106.53	92.54
From Discontinued Operations	(1.93)	(1.06)
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expenses	165.61	109.18
Advances from customers written back	-	(1.52)
Allowance for expected credit loss on trade receivables and unbilled revenue (net of reversal)	2.10	(1.05)
Unrealised Foreign Exchange (gain)/ loss (net)	0.35	(0.91)
Finance costs	3.87	4.71
Share based payment expense	3.02	30.89
Interest income from deposits with banks and financial institutions	(20.34)	(30.68)
Unwinding of deferred income on security deposit / advances received	(1.77)	(1.56)
Unwinding of interest income on security deposit given	(0.30)	(0.27)
Gain on termination of leases and others (net)	(2.72)	-
Gain on sale / disposal of Property, plant and equipment and Intangible assets (net)	(4.39)	(0.92)
Net gain on changes in fair value of investments through profit and loss	(192.35)	(227.21)
Operating cash flows from/ (used in) before changes in working capital	57.68	(27.86)
Changes in assets and liabilities		
Decrease / (Increase) in Trade Receivables	(139.82)	(100.12)
Decrease / (Increase) in Inventories	(4.66)	2.53
Decrease / (Increase) in Non-Current Financial Assets	5.49	(3.15)
Decrease / (Increase) in Current Financial Assets	(22.46)	50.10
Decrease / (Increase) in Other Non-Current Assets	(0.26)	0.28
Decrease / (Increase) in Other Current Assets	11.66	(14.90)
(Decrease) / Increase in Trade Payables	(81.51)	92.59
(Decrease) / Increase in Short Term Provisions	(14.86)	22.75
(Decrease) / Increase in Other Current Liabilities	1.66	(9.22)
(Decrease) / Increase in Other Non-Current Financial Liabilities	2.63	0.18
(Decrease) / Increase in Other Current Financial Liabilities	(62.69)	(46.03)
Net cash flows (used in) operations before tax	(247.14)	(32.85)
Direct Tax- refund received/ (paid including TDS) (net)	112.11	(97.09)
Net cash flows (used in) operating activities before Exceptional Items	(135.03)	(129.94)
Exceptional expenses paid	(26.27)	(1.98)
Net cash flows (used in) operating activities (A)	(161.30)	(131.92)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, plant and equipment (including Internally generated Intangible Assets, Capital work-in-progress and Capital advances)	(74.62)	(121.59)
Proceeds from sale of Property, plant and equipment and Investment Property	13.68	1.82
Interest received from deposits with Banks and Financial Institutions	10.97	13.86
Encashment of fixed deposits from Banks (net)	63.64	118.81
Encashment / (Placement) of deposits from / with Financial Institutions (net)	55.00	(50.00)
Purchase of mutual funds	(710.48)	(894.85)
Proceeds from sale of mutual funds	960.90	1,869.29
Acquisition of subsidiary	-	(625.03)
Net cash flows from Investing activities (B)	319.09	312.31
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from issue of shares under Employee stock options scheme	25.73	28.02
Payment of principal portion on lease liabilities	(7.53)	(6.57)
Payment of interest on lease liabilities	(2.00)	(2.63)
Dividend paid	-	(0.40)
Dividend paid to equity shareholders	(137.07)	(136.40)
Purchase of shares from non controlling interests	-	(62.67)
Net cash used in financing activities (C)	(120.87)	(180.65)
Net increase / (Decrease) in cash and cash equivalents (A) + (B) + (C)	36.92	(0.26)
Cash and cash equivalents at the beginning of the Period	29.34	42.58
Cash and cash equivalents as at the end of the period	66.26	42.32



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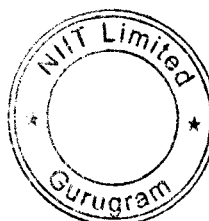
Notes to the Standalone Financial Results:-

- The above results were reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on October 27, 2026.
- The standalone financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended) and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), ("Listing Regulations").
- During the quarter, under the NIIT Employee Stock Option Plan 2005 (ESOP-2005), 1,064,000 options were granted, 339,981 equity shares were issued, 246,673 options lapsed and 9,441,665 options remained outstanding as on September 30, 2026.
- Exceptional items in Standalone Financial Results include the following:

Particulars	(Rs. in Millions)					
	3 Months ended September 30, 2026	Preceding 3 months ended June 30, 2026	Corresponding 3 months ended September 30, 2025	Year to date figures for the current period ended September 30, 2026	Year to date figures for the previous period ended September 30, 2025	Previous year ended March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
			Restated [Refer note 7(a)]		Restated [Refer note 7(a)]	Restated [Refer note 7(a)]
Expenses:						
Legal, Professional and other costs towards acquisition of Investment	-	-	-	-	1.28	2.46
Impact of new Labour Codes						
Legal, Professional and other non operating costs towards legacy tax litigation matter	3.50	13.46	-	16.96	-	46.41
Legal, Professional and other costs towards Scheme of Amalgamation [Refer note 7(a)]	-	1.76	-	1.76	-	6.21
Total	3.50	15.22	-	18.72	1.28	64.69

- The Company is engaged in providing Education & Training Services in a single segment. Chief Executive Officer and Chief Financial Officer of the Company are considered as Chief Operating Decision Makers (CODM) who evaluate the performance and allocate resources based on the analysis of performance of the Company as a whole. Its operations are, therefore considered to constitute a single segment in the context of Ind AS 108 - 'Operating Segments'.
- The Company decided not to pursue certain new skills contracts and also decided to discontinue certain operations during the financial year 2019-20. Accordingly, the net results from these operations, including taxes, are disclosed separately in accordance with Ind AS 105 - 'Non-current assets held for sale and Discontinued Operations'.
- The Scheme of Amalgamation of NIIT Institute of Finance Banking and Insurance Training Limited and RPS Consulting Private Limited with the Company, approved by the NCLT on May 22, 2026, has been accounted for in accordance with Appendix C to Ind AS 103, Business Combinations, and the accounting treatment prescribed under the approved Scheme. Consequent to the amalgamation, all assets and liabilities (including goodwill, non-controlling interest and intangible assets) as appearing in the consolidated financial results have been recognised in the standalone financial results. Accordingly, the standalone financial results have been restated from April 1, 2025, being the beginning of the comparative period presented. Legal, professional and other expenses incurred in connection with the Scheme have been recognised as exceptional expenses.
 - In line with a recent opinion of the Expert Advisory Committee (EAC) of the Institute of Chartered Accountants of India (ICAI) on the "Presentation of Unbilled Revenue" issued in response to a query raised by another party, the Company has reclassified unbilled revenue of Rs. 112.62 Mn as at March 31, 2026 from "Other Financial Assets" to "Trade Receivables" within "Financial Assets". The comparative balance sheet and cash flow statement have been restated accordingly. The change has no material impact on the opening balance sheet of the comparative period, hence no third balance sheet is presented.

Place: Gurugram
Date : October 27, 2026



By order of the Board
For NIIT Limited
[Signature]
Vijay K Thadani
Vice-Chairman & Managing Director

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