

October 18, 2010

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.

Dear Sir,

Sub: - Press Release

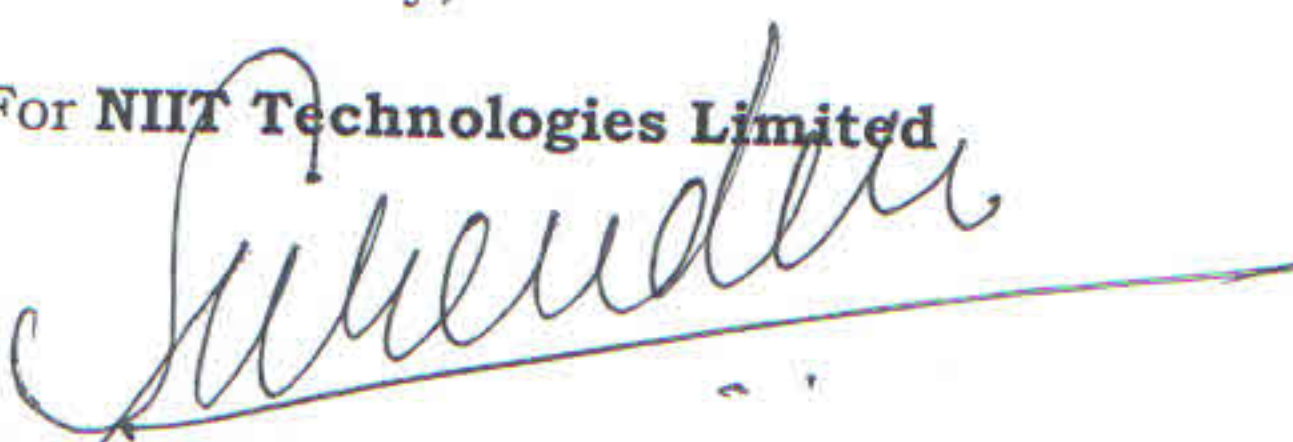
Enclosed please find the copy of a Press Release being issued by the Company.
This is for your kind perusal.

We request you to kindly take the same on records and inform your members accordingly.

Thanking you,

Yours faithfully,

For **NIIT Technologies Limited**


Surender Varma
Company Secretary & Legal Counsel

NIIT Technologies reports robust Q2 growth

Net Profits increase 36% over same period last year

- » Consolidated Revenues at Rs.324.6 Crores, up 11.4% QoQ
- » Operating Profits at Rs.59.3 Crores, up 9.7% QoQ
- » Profit After Tax at Rs.43.5 Crores up 6.6% QoQ

New Delhi, 18th October, 2010, Monday: NIIT Technologies Limited, a leading IT solutions organization, continued its growth momentum with its second quarter result for the quarter ended 30th September, 2010, showing consolidated revenues of Rs.324.6 Crores, up 11.4% over the previous quarter.

Operating Profits stood at Rs.59.3 Crores and Profit After Tax at Rs.43.5 Crores.

"We experienced all round sequential growth from all geographies and in every industry segment of focus", said Mr. Arvind Thakur, CEO, NIIT Technologies Ltd. "Revenues grew 43% over the same period last year" added Mr. Thakur.

July-September Performance at a Glance			
	Qtr ended September 30, 2009 Rs. Cr	Qtr ended September 30, 2010 Rs. Cr	Growth YoY
Consolidated Revenues	Rs.226.3	Rs.324.6	43.5%
Operating Profit	Rs.45.8	Rs.59.3	29.4%
Operating Margins	20.3%	18.3%	-199bps
Profit After Tax	Rs.32.1	Rs.43.5	35.6%

It may be recollected that the Company initiated a major turnkey project for the Border Security Force (BSF) in India in the last quarter. As the project requires provisioning for infrastructure significant hardware; components were delivered as part of the engagement during the quarter. For the purpose of subsequent revenue analysis, bought out elements in the project have been excluded.

Revenues excluding BSF bought outs stood at Rs.270.9 Crores up 19.7% YoY, representing a sequential growth of 9.9%. Revenue share from each geography remained unchanged representing an all round sequential growth in every region serviced by the Company. US contributed to 36% of revenues, EMEA to 35%, APAC 13%, and India 16%.

There was all round sequential growth in each vertical segment as well. BFSI contributing to 42% of the total revenue share, Travel & Transport increased its share to 31%; while Manufacturing/Distribution was at 10%. Government revenues stood at 9% of the mix.

60m USD of fresh order intake, including addition of three significant customers; two in Travel and one in Insurance space, has resulted in an order book executable over the next 12 months of 141m USD.

*"Existing customers deepened their engagements resulting in 409 net additions to staff during the quarter, the highest ever in any single quarter for the Company", said **Mr. Rajendra S Pawar, Chairman, NIIT Technologies Ltd.***

To support its growing workforce which now stands at 4994 people, the Company has instituted many innovative HR practices. The American Society for Training and Development (ASTD) ranked NIIT Technologies Limited at number 3 globally in the 2010 ASTD 'BEST' Awards. BEST Awards recognize organizations that demonstrate enterprise-wide success through employee learning and development.

Acknowledgements during the quarter:

- NIIT Technologies was ranked among top 3 globally by the American Society for Training and Development (ASTD) in the 2010 ASTD 'BEST' Awards.
- Ranked amongst Top 20 IT Outsourcing Vendors, ranked globally by the Global Services Survey 2010.
- Ranked amongst Top 10 Emerging ADM Vendors, ranked globally by the Global Services Survey 2010.

About NIIT Technologies

NIIT Technologies is a leading IT solutions organization, servicing customers in North America, Europe, Asia and Australia. It offers services in Application Development and Maintenance, Managed Services, IP Asset or Platform Solutions, and Business Process Outsourcing to organizations in the Financial Services, Travel & Transportation, Manufacturing/Distribution and Government sectors.

For further information, please visit www.niit-tech.com

Safe Harbor

Certain statements in this release are forward-looking statements. The business involves various risks, and uncertainties that could result in the actual results to differ materially from those indicated here. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For media queries please contact:

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