

CIN : U74899DL1972PLC006181  
email : vardhman\_investment@owmnahar.com

## VARDHMAN INVESTMENTS LIMITED

Regd. Office : 105 Ashoka Estate, 24, Barakhamba Road, New Delh - 110 001.

Date: 04.04.2016

|                                                                                                                                                                                            |                                                                                               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
| The Vice President,<br>National Stock Exchange of India Limited,<br>Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block,<br>Bandra Kurla Complex, Bandra (E),<br>MUMBAI – 400 051 | The Secretary,<br>BSE Limited,<br>Floor 25, P.J. Towers,<br>Dalal Street,<br>MUMBAI – 400 001 |
| The Company Secretary<br>Nahar Industrial Enterprises Limited,<br>Focal Point, Ludhiana.                                                                                                   |                                                                                               |

**Sub: Disclosure under 30(2) of Securities & Exchange Board Of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011**

Sir/ Madam,

With reference to the above stated subject, we are enclosing herewith Continual Disclosure of shareholding in Nahar Industrial Enterprises Limited as on 31.03.2016.

Kindly acknowledge the receipt.

Thanking you,

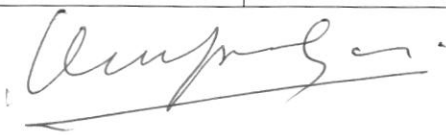
  
For VARDHMAN INVESTMENTS LIMITED

DIRECTOR  
(SHRI PAUL SAINI)  
DIN 00642573  
Encl: as above

**Disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

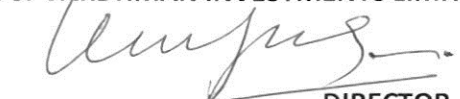
**Part-A- Details of Shareholding**

|                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                          |                                                   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                 | NAHAR INDUSTRIAL ENTERPRISES LIMITED                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                          |                                                   |
| 2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                          | National Stock Exchange of India Limited & BSE Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                          |                                                   |
| 3. Particulars of the shareholder(s):<br><br>a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.<br>or<br>b. Name(s) of promoter(s), member of the promoter group and PAC with him. | <p align="center">N.A</p> <p>Nahar Capital &amp; Financial Services Limited<br/>Nahar Poly Films Limited<br/>Oswal Woollen Mills Limited<br/>Vanaik Investors Limited<br/>Vardhman Investments Limited<br/>Atam Vallabh Financiers Limited<br/>Sankheshwar Holding Company Limited<br/>Kovalam Investment &amp; Trading Company Limited<br/>Nagdevi Trading &amp; Investment Company Limited<br/>Abhilash Growth Fund Pvt. Limited<br/>J. L. Growth Fund Limited<br/>Neha Credit &amp; Investment Pvt. Limited<br/>Nahar Financial &amp; Investment Limited<br/>Nahar Growth Fund Pvt. Limited<br/>Kamal Oswal<br/>Dinesh Oswal</p> |                                                          |                                                   |
| 4. Particulars of the shareholding of person(s) mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                             | Number of shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
| As on March 31, 2016, holding of:                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                          |                                                   |
| a) Shares                                                                                                                                                                                                                                                                                                                                                                                                                          | 27239201                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 68.38                                                    | 68.38                                             |
| b) Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                        | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | --                                                       | --                                                |
| c) Warrants,                                                                                                                                                                                                                                                                                                                                                                                                                       | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | --                                                       | --                                                |
| d) Convertible Securities                                                                                                                                                                                                                                                                                                                                                                                                          | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | --                                                       | --                                                |
| e) Any other instrument that would entitle the holder to receive shares in the TC                                                                                                                                                                                                                                                                                                                                                  | --                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | --                                                       | --                                                |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>27239201</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>68.38</b>                                             | <b>68.38</b>                                      |



PLACE: NEW DELHI  
DATE: 04-04-2016

For VARDHMAN INVESTMENTS LIMITED



DIRECTOR

(SHRI PAUL JAIN)

DIN 00642573