

FORM No. MGT-13

Report of Scrutinizer(s)

[Pursuant to rule section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Nahar Industrial Enterprises Limited
Focal Point, Ludhiana - 141010, Punjab

33rd Annual General Meeting of the Equity Shareholders of Nahar Industrial Enterprises Limited held on Tuesday, the 26th September, 2017 at the registered office of the Company situated at Focal Point, Ludhiana- 141010, Punjab.

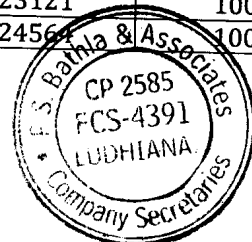
Dear Sir,

I, P. S. Bathla, Company Secretary in Practice, appointed as Scrutinizer for the purpose of the E-voting and physical voting on the below mentioned resolution(s), contained in the Notice of 33rd Annual General Meeting of the Equity Shareholders of Nahar Industrial Enterprises Limited held on Tuesday, the 26th day of September, 2017 at 10.00 A.M. at the Registered office of the Company situated at Focal Point, Ludhiana - 141010, Punjab submit our report as under:

1. The E-voting period commenced on 23.09.2017 at 09.00 A.M. and ended on 25.09.2017 at 05.00 P.M. After completion of the remote E-voting period, the votes were blocked on the CDSL portal. I have unblocked the votes on 26.09.2017 at 10:33 A.M. in the presence of Ms. Bhoomika Tuteja and Ms. Rekha Rani.
2. At the Meeting, the Company offered physical voting to the Shareholders who have not opted for remote E-voting. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling was locked in my/ our presence with due identification marks placed by me/ us.
3. The locked ballot box was subsequently opened in my /our presence and Ballot papers were diligently scrutinized. The Ballot papers were reconciled with the records maintained by the Company / Registrar & Transfer Agent of the Company and the authorizations / proxies lodged with the Company.
4. The Ballot papers, which were incomplete and/ or which were otherwise found defective, have been treated as invalid and kept separately or I/ We did not find any Ballot paper invalid.
5. The result of the Poll is as under:

	Members	Votes
Total members casted votes	108	27325420
Invalid Votes	12	844
Valid Votes	96	27324576

1.	Resolution - To receive, consider and adopt:			
	(a) the Audited Financial Statements of the Company for the financial year ended on 31 st March, 2017 and the Reports of the Auditors and Directors thereon; and			
	(b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31 st March, 2017 and the Report of Auditors thereon.			
(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	12	1443	0.00
	Physical	83	27323121	100.00
	Total	95	27324564	100.00



(ii) Voted against the resolution:			
Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	12	0.00
Physical	0	0	0.00
Total	1	12	0.00
(iii) Invalid votes:			
Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them	
Remote E-voting	0	0	
Physical	12	844	
Total	12	844	

2. Resolution: To declare dividend on Equity Shares for the year ended on 31st March, 2017

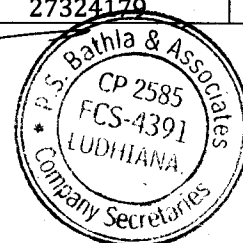
(i) Voted in favor of the resolution:			
Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	1443	0.00
Physical	82	27322796	100.00
Total	94	27324239	100.00

(ii) Voted against the resolution:			
Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	12	0.00
Physical	1	325	0.00
Total	2	337	0.00

(iii) Invalid votes:			
Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them	
Remote E-voting	0	0	
Physical	12	844	
Total	12	844	

3. Resolution: To appoint a director in place of Sh. Jawahar Lal Oswal (DIN: 00463866), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

(i) Voted in favor of the resolution:			
Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	11	1058	0.00
Physical	83	27323121	100.00
Total	94	27324179	100.00



(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	2	397	0.00
	Physical	0	0	0.00
	Total	2	397	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	Remote E-voting	0	0
	Physical	12	844
	Total	12	844

4.	Resolution: To appoint a director in place of Sh. Dinesh Oswal (DIN: 00607290), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment			
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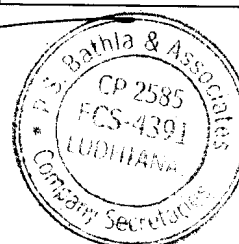
(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	11	1058	0.00
	Physical	83	27323121	100.00
	Total	94	27324179	100.00

(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	2	397	0.00
	Physical	0	0	0.00
	Total	2	397	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	Remote E-voting	0	0
	Physical	12	844
	Total	12	844

5.	Resolution: To appoint Auditors of the Company and fix their remuneration			
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(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	12	1443	0.00
	Physical	83	27323121	100.00
	Total	95	27324564	100.00



(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	1	12	0.00
	Physical	0	0	0.00
	Total	1	12	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	Remote E-voting	0	0
	Physical	12	844
	Total	12	844

6. Resolution: To appoint Dr. (Mrs) Harbhajan Kaur Bal (DIN: 00008576) as an Independent Director of the Company

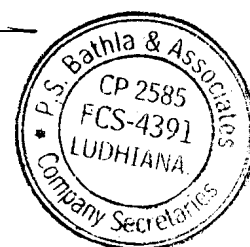
(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	11	1058	0.00
	Physical	83	27323121	100.00
	Total	94	27324179	100.00

(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	2	397	0.00
	Physical	0	0	0.00
	Total	2	397	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	Remote E-voting	0	0
	Physical	12	844
	Total	12	844

7. Resolution: To appoint Dr. Amrik Singh Sohi (DIN: 03575022) as an Independent Director of the Company

(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	12	1443	0.00
	Physical	83	27323121	100.00
	Total	95	27324564	100.00



(ii) Voted against the resolution:			
Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	12	0.00
Physical	0	0	0.00
Total	1	12	0.00

(iii) Invalid votes:		
Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
Remote E-voting	0	0
Physical	12	844
Total	12	844

8. Resolution: To appoint Sh. Ajit Singh Chatha (DIN: 02289613) as an Independent Director of the Company

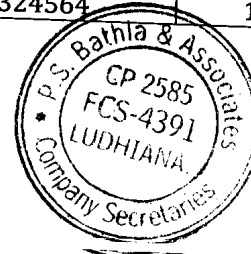
(i) Voted in favor of the resolution:			
Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	1443	0.00
Physical	83	27323121	100.00
Total	95	27324564	100.00

(ii) Voted against the resolution:			
Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	1	12	0.00
Physical	0	0	0.00
Total	1	12	0.00

(iii) Invalid votes:		
Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Physical	12	844
Total	12	844

9. Resolution: To appoint Sh. Suresh Kumar Singla (DIN: 00403423) as an Independent Director of the Company

(i) Voted in favor of the resolution:			
Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	12	1443	0.00
Physical	83	27323121	100.00
Total	95	27324564	100.00



(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	1	12	0.00
	Physical	0	0	0.00
	Total	1	12	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	E-voting	0	0
	Physical	12	844
	Total	12	844

10. Resolution: To re-appoint Sh. Kamal Oswal (DIN: 00493213) as Managing Director

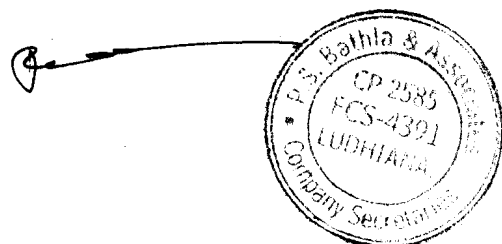
(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	11	1058	0.00
	Physical	83	27323121	100.00
	Total	94	27324179	100.00

(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	2	397	0.00
	Physical	0	0	0.00
	Total	2	397	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	E-voting	0	0
	Physical	12	844
	Total	12	844

11. Resolution: To approve the remuneration of cost auditor for the financial year 2017-18.

(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	12	1443	0.00
	Physical	83	27323121	100.00
	Total	95	27324564	100.00



(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	1	12	0.00
	Physical	0	0	0.00
	Total	1	12	0.00

(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	E-voting	0	0
	Physical	12	844
	Total	12	844

12. **Resolution: To consider and determine the fees for delivery of any document through a particular mode of delivery to a member.**

(i)	Voted in favor of the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	12	1443	0.00
	Physical	83	27323121	100.00
	Total	95	27324564	100.00

(ii)	Voted against the resolution:			
	Particulars	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
	Remote E-voting	1	12	0.00
	Physical	0	0	0.00
	Total	1	12	0.00

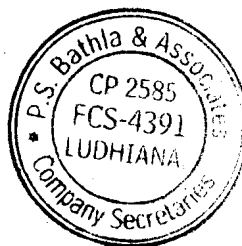
(iii)	Invalid votes:		
	Particulars	Total Number of members (in person or by proxy) whose votes were declared invalid	Total Number of votes cast by them
	E-voting	0	0
	Physical	12	844
	Total	12	844

6. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
7. The Ballot papers and all other relevant records were sealed and handed over to the Company Secretary/ Director authorized by the Board for safe keeping.

Thanking you,
Yours faithfully

Place : Ludhiana
Dated : 26.09.2017

For P S Bathla & Associates,
Company Secretaries



26-9-2017

P.S. Bathla
Membership No.: F-4391
CP No. : 2585