

NIEL:SEC:2017-18:755

September 26, 2017

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001
Scrip Code: 519136

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051
Symbol: NAHARINDUS

**Sub: DISCLOSURES UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

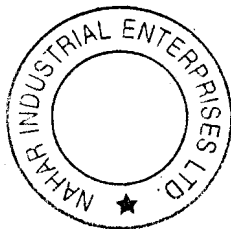
1. Pursuant to the provisions of regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, proceedings of 33rd Annual General Meeting of the Members of the Company held on Tuesday, 26th day of September, 2017 at 10.00 AM at the Registered Office of the Company situated at Focal Point, Ludhiana- 141010 is attached herewith as **Annexure-A**.
2. The information regarding Statutory Auditors and Directors who were appointed in the Annual General Meeting are attached herewith as **Annexure-B**. Dr. Yash Paul Sachdeva (DIN: 02012337) who was appointed as an independent director up to the conclusion of 33rd Annual General Meeting, ceases to be a director of the Company.

Kindly acknowledge and take the same on your record.

Thanking You,
Yours faithfully,

For NAHAR INDUSTRIAL ENTERPRISES LIMITED


MUKESH SOOD
COMPANY SECRETARY



PROCEEDINGS OF THE 33RD ANNUAL GENERAL MEETING OF NAHAR INDUSTRIAL ENTERPRISES LIMITED HELD ON 26TH SEPTEMBER, 2017

PRESENT:

DIRECTORS:

- | | |
|--------------------|--|
| Sh. Kamal Oswal | - Vice Chairman-cum-Managing Director |
| Sh. Dinesh Oswal | - Director |
| Sh. Dinesh Gogna | - Director |
| | - Chairman, Stakeholder's Relationship Committee |
| Sh. Navdeep Sharma | - Director |
| Dr. Vijay Asdhir | - Independent Director, |
| | - Chairman, Audit Committee |
| | - Chairman, Nomination & Remuneration Committee |

IN ATTENDANCE:

- | | |
|--------------------------|---------------------------|
| Sh. Bharat Bhushan Gupta | - Chief Financial Officer |
| Sh. Mukesh Sood | - Company Secretary |

BY INVITATION:

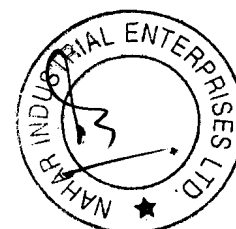
- | | |
|-------------------|---|
| Sh. Sandeep Gupta | - Representative of M/s Raj Gupta & Company, Chartered Accountants, Statutory Auditors of the Company |
| Sh. P.S. Bathla | - M/s P.S. Bathla & Associates, Company Secretaries, Secretarial Auditors and Scrutinizer |
| Ms. Kanika Gupta | - Representative of M/s K.R. Aggarwal & Associates, Chartered Accountants, Statutory Auditors appointed in the 33 rd AGM |

The 33rd Annual General Meeting of the Company was held on 26th Day of September, 2017 at 10:00 AM at the Registered Office of the Company Situated at Focal Point, Ludhiana- 141010.

In absence of Sh. Jawahar Lal Oswal, Chairman of the Company, members present unanimously elected Sh. Kamal Oswal, Vice Chairman-cum-Managing Director of the company as Chairman. After ascertaining that the requisite quorum is present, the Chairman called the meeting in order.

The Chairman welcomed the Members to the Annual General Meeting and addressed them about the working and future prospects of the Company and briefed about the market conditions prevailing in the industry.

Thereafter with the permission of the members present, Notice convening the meeting, Auditor's Report and the Director's Report having already been circulated, were taken as read.



There after the following businesses as contained in the Notice were briefed to the members one by one:

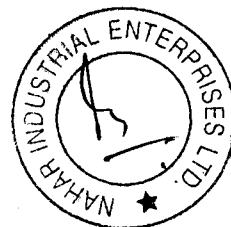
ORDINARY BUSINESS:

1. To receive, consider and adopt :
 - (a) the Audited Financial Statements of the Company for the financial year ended on 31st March, 2017 and Reports of the Auditors and Directors thereon; and
 - (b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2017 and Report of the Auditors thereon. **(Ordinary Resolution)**
2. To declare dividend on Equity Shares for the year ended on 31st March, 2017. **(Ordinary Resolution)**
3. To appoint a director in place of Sh. Jawahar Lal Oswal (DIN: 00463866), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment. **(Ordinary Resolution)**
4. To appoint a director in place of Sh. Dinesh Oswal (DIN: 00607290), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment. **(Ordinary Resolution)**
5. To appoint Auditors of the Company and fix their remuneration. **(Ordinary Resolution)**

SPECIAL BUSINESS:

6. To re-appoint Dr. (Mrs) Harbhajan Kaur Bal (DIN: 00008576) as an Independent Director of the Company. **(Special Resolution)**
7. To re-appoint Dr. Amrik Singh Sohi (DIN: 03575022) as an Independent Director of the Company. **(Special Resolution)**
8. To re-appoint Sh. Ajit Singh Chatha (DIN: 02289613) as an Independent Director of the Company. **(Special Resolution)**
9. To appoint Dr. Suresh Kumar Singla (DIN: 00403423) as an Independent Director of the Company. **(Ordinary Resolution)**
10. To re-appoint Sh. Kamal Oswal (DIN: 00493213) as Managing Director of the Company. **(Special Resolution)**
11. To approve the remuneration of cost auditor for the financial year 2017-18. **(Ordinary Resolution)**
12. To consider and determine the fees for delivery of any document through a particular mode of delivery to a member. **(Ordinary Resolution)**

Thereafter, the Chairman asked the members about any query/ clarification on the Financial Statements or any of the aforesaid business items. No query was raised by any member.



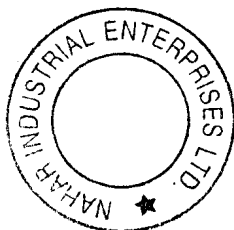
The Chairman then informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with rules made there under and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 remote e-voting facility was provided to all the members entitled to vote, on all resolutions set forth in the notice. The remote e-voting commenced on Saturday, 23rd September, 2017 at 09.00 A.M. and ended on Monday, 25th September, 2017 at 05.00 P.M. It was also informed that Sh. P.S. Bathla of M/s P.S. Bathla & Associates, Company Secretaries, has been appointed as scrutinizer for the e-voting as well as to conduct the poll process. The Chairman then asked the Scrutinizer to start the poll process and the scrutinizer showed the empty ballot box to the shareholders. Thereafter the polling process started and the members present cast their votes. After ensuring that all the members present have cast their votes, the chairman declared the closure of voting process and asked the scrutinizer to take the custody of ballot papers.

It was further informed that the combined results of the voting through remote e-voting and voting at the meeting through ballot process shall be submitted to the BSE Limited and National Stock Exchange of India Limited and will also be uploaded on Company's website in the format prescribed under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thereafter the meeting concluded on 10.30 AM with a vote of thanks to the chair.

For **NAHAR INDUSTRIAL ENTERPRISES LIMITED**


MUKESH SOOD
COMPANY SECRETARY



Annexure-B

**INFORMATION REGARDING STATUTORY AUDITORS AND DIRECTORS
APPOINTED IN THE 33RD ANNUAL GENERAL MEETING OF THE COMPANY**

- i. M/s K.R. Aggarwal & Associates (FRN: 03008N), a firm of Practicing Chartered Accountants having their office at 1155, St. No. 6, Krishna Nagar, Ludhiana-141001 appointed as the Statutory Auditors of the Company for a period of 5 years i.e. upto the conclusion of 38th AGM of the Company to be held in the year 2022.
- ii. re-appointed Dr. (Mrs.) Harbhajan Kaur Bal (DIN: 00008576), Dr. Amrik Singh Sohi (DIN: 03575022) and Sh. Ajit Singh Chatha (DIN: 02289613) as the Independent Directors of the Company, not liable to retire by rotation, for a further period of three years i.e. upto the conclusion of 36th AGM to be held in the year 2020. Brief Profile of the appointee directors is as under:
 - a) Dr. (Mrs.) Harbhajan Kaur Bal (DIN: 00008576), aged 78 years is a Post Graduate and Ph.D (Stats) having more than 32 years of experience as an Academician in General Management. She is not a relative of any of the directors of the Company.
 - b) Dr. Amrik Singh Sohi (DIN: 03575022), aged 70 years is a Post Graduate and Ph.D having more than 36 years of experience as an Academician and Entomology Research. He is not a relative of any of the directors of the Company.
 - c) Sh. Ajit Singh Chatha (DIN: 02289613), aged 81 years is B.E. (Hons) in Electrical Engineering and IAS (Retd). He is a former Secretary to Government of Punjab & held various other positions in different departments. He is not a relative of any of the directors of the Company.
- iii. appointed Dr. Suresh Kumar Singla (DIN: 00403423) as an Independent Director of the Company, not liable to retire by rotation, for a period of three years i.e. upto the conclusion of 36th AGM to be held in the year 2020. Dr. Suresh Kumar Singla, aged 67 years is M.A. (Stats & Eco.) & Ph.D (Stats) having more than 34 years of experience in teaching Management and Administration. He is not a relative of any of the directors of the Company.
- iv. re-appointed Sh. Kamal Oswal (DIN: 00493213) as Managing Director of the Company as per the terms and conditions as specified in the resolution for a period of 5 years w.e.f. 01.02.2018 till 31.01.2023. Sh. Kamal Oswal, aged 55 years, a Commerce Graduate is a renowned industrialist having 33 years of experience in the industry. He is related to Sh. Jawahar Lal Oswal and Sh. Dinesh Oswal, directors of the Company.

For NAHAR INDUSTRIAL ENTERPRISES LIMITED


MUKESH SOOD
COMPANY SECRETARY

