



Ref No. SEC/832/2026-27

August 14, 2026

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: **500470**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051.
Maharashtra, India.
Symbol: **TATASTEEL**

Dear Madam, Sirs,

Sub: Outcome of the Meeting of Committee of Directors - Divestment of entire stake held in Jamshedpur Football and Sporting Private Limited, wholly owned subsidiary

The Committee of Directors (constituted by the Board of Directors of Tata Steel Limited at its meeting held on July 30, 2026 to consider and approve the proposal of divestment of stake in Jamshedpur Football and Sporting Private Limited), at its meeting held today i.e., August 14, 2026, considered and approved the transfer of entire 100% equity stake comprising of 4,08,00,000 equity shares of face value ₹10/- each held by Tata Steel Limited in Jamshedpur Football and Sporting Private Limited ('JFSPL'), wholly owned subsidiary, to Churchill Brothers Sports Club Private Limited ('Churchill'), at a nominal consideration of ₹100/-.

Pursuant to the aforesaid approval, Tata Steel Limited and Churchill have, today, entered into a Share Purchase Agreement setting out the terms and conditions governing the proposed transfer of Tata Steel's entire shareholding (100%) in JFSPL to Churchill.

The completion of the transaction is subject to the satisfaction of certain conditions precedent, including receipt of necessary approvals from the All-India Football Federation and completion of other customary actions and activities as agreed between Tata Steel and Churchill.

Details relating to this transaction are provided in **Annexure 1**.

Further, please find enclosed press release titled "Tata Steel transfers ownership of Jamshedpur Football & Sporting Pvt. Ltd. to Churchill Brothers FC" in relation to the above transaction, as **Annexure 2**.

The meeting started at 12 noon (IST) and concluded at 12:15 p.m. (IST).

This disclosure is being made by the Company in compliance with Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thank you.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary and Chief Legal Officer

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724
Corporate Identification Number L27100MH1907PLC000260 Website www.tatasteel.com

SN	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net-worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Turnover of Jamshedpur Football and Sporting Private Limited for FY2025-26: ₹32.23 crore Percentage: 0.01% of the consolidated turnover of Tata Steel Limited. Net-worth of Jamshedpur Football and Sporting Private Limited as on March 31, 2026: ₹(5.8) crore
2.	Date on which the agreement for sale has been entered into.	August 14, 2026
3.	The expected date of completion of sale / disposal.	August 31, 2026, subject to the satisfaction of certain conditions precedent.
4.	Consideration received from such sale / disposal.	Cash consideration of ₹100/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group / group companies. If yes, details thereof.	Churchill Brothers Sports Club Private Limited operates a club under the name and style of 'Churchill Brothers FC' with close to four decades of footballing legacy in Goa, with a strong record in domestic football. The buyer is not related to the Promoter/Promoter Group of Tata Steel Limited.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arm's length'.	This is not a related party transaction.
7.	Whether the sale, lease or disposal of the undertaking is outside scheme of arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.	Sale of entire 100% stake in Jamshedpur Football and Sporting Private Limited does not form part of any scheme of arrangement.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

NEWS RELEASE

Tata Steel transfers ownership of Jamshedpur Football & Sporting Pvt. Ltd. to Churchill Brothers FC

~ Ownership transfer to ensure continuity for JFC players and coaching staff ~

Mumbai, August 14, 2026: Tata Steel has agreed to transfer its equity shares in 'Jamshedpur Football & Sporting Private Limited' (JFSPL) to Churchill Brothers Football Club for a token consideration. This transfer, made in accordance with All India Football Federation (AIFF) regulations, includes the transfer of the Club's Indian Super League (ISL) sporting licence, and the transfer of 12 players & 2 coaches.

Tata Steel Limited and Churchill Brothers Football Club signed an agreement to this effect today. Churchill Brothers will take over the contracts of all JFC players and coaching staff with effect from September 2026, offering them the opportunity to continue their professional football careers in the ISL. Churchill Brothers carries close to four decades of footballing legacy in Goa, with two I-League titles and a strong record in Indian domestic football.

D. B. Sundara Ramam, Vice President, Corporate Services, Tata Steel, said: *"Churchill Brothers is a club with real history in Indian football, and we are glad that this agreement gives our players and coaches the opportunity to continue playing club football. We thank AIFF and Churchill Brothers for their partnership in making this transition a smooth one. Tata Steel will continue to focus on football at the grassroots and youth level, given our legacy of identifying and nurturing young talent, especially among local and tribal communities. This includes the Tata Football Academy, which has trained 150 cadets who have represented India and 26 captains of national teams across various age groups. We will continue to maintain and enhance our sporting infrastructure - repurposing it for grassroots football and athlete development. We will be modernising our youth system, investing in and further building its capability in collaboration with the AIFF."*

At Tata Steel, sports is a way of life and forms an integral part of its culture. It is a means of providing opportunities to, and developing talent among local communities, promoting wellness, inclusion, discipline, and excellence. The Company remains firmly committed to its long legacy of developing sports at a grassroots level, expanding access, and strengthening India's sporting ecosystem. The Tata Football Academy (TFA) was established in 1987 at Jamshedpur and has trained over 300 cadets, 150 of whom have represented the Indian National team. The majority of the Jharkhand boys U-14 and U-16 teams have come through Tata Steel Foundation football training centres, which work with tribal communities. Besides football, Tata Steel also operates world-class sports academies across the disciplines of archery, hockey, sport climbing and rowing. It also organises world-class marathon and chess competitions. The Tata Archery Academy is India's premier archery institution, having trained over 180+ cadets in 25 years, including 8 Olympians. The Naval Tata Hockey Academy provides elite coaching and high-performance training, nutrition and mental conditioning across 3 regional development and 32 grassroots centres.

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NEWS RELEASE**Disclaimer**

Statements in this press release describing the Company's performance may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/ supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/ or other incidental factors.

For queries and information

Sarvesh Kumar, Chief Corporate Communications, Tata Steel, sarvesh.kumar@tatasteel.com

About Tata Steel

- Tata Steel group is among the top global steel companies with an annual crude steel capacity of 36 million tonnes per annum.
- It is one of the world's most geographically diversified steel producers, with operations and commercial presence across the world.
- The group recorded a consolidated turnover of around US\$26 billion in the financial year ending March 31, 2026.
- A Great Place to Work®-certified organisation, Tata Steel Limited, together with its subsidiaries, associates, and joint ventures, is spread across five continents with an employee base of over 77,000.
- Tata Steel has announced its major sustainability objectives including Net Zero by 2045.
- The Company has been on a multi-year digital-enabled business transformation journey intending to be the leader in 'Digital Steel making'. The Company has received the World Economic Forum's Global Lighthouse recognition for its Jamshedpur, Kalinganagar, and IJmuiden Plants. 78% of our steel comes from these global lighthouses. Tata Steel has also been recognised with the 'Digital Enterprise of India – Steel' Award 2024 by Economic Times CIO.
- The Company has been recognised with the World Economic Forum's Global Diversity Equity & Inclusion Lighthouse 2023.
- The Company has been a part of the DJSI Emerging Markets Index since 2012 and has been consistently ranked among the top 10 steel companies in the DJSI Corporate Sustainability Assessment since 2016.
- Tata Steel's Jamshedpur Plant is India's first site to receive ResponsibleSteel™ Certification. Subsequently, its Kalinganagar and Meramandali plants have also received the certification. In India, Tata Steel now has more than 90% of its steel production from ResponsibleSteel™ certified sites.
- Received Prime Minister's Trophy for the best performing integrated steel plant for 2016-17, 2026 Steel Sustainability Champion recognition from worldsteel for nine years in a row, CDP 2024 'Supplier Engagement Assessment' Leader, Top performer in Iron and Steel sector in Dun & Bradstreet's India's top 500 companies 2022, Ranked as the 2024 most valuable Mining and Metals brand in India by Brand Finance, 'Most Ethical Company' award 2021 from Ethisphere Institute, and CII Sports Business Award 2025 for 'The Legacy of Excellence in Sports Patronage'.
- Received the Legal Team of the Year - Manufacturing at the 15th Annual Legal Era Indian Legal Awards 2025-26, 2023 Global ERM (Enterprise Risk Management) Award of Distinction at the RIMS ERM Conference 2023, 'Masters of Risk – Risk Technology' recognition at The India Risk Management

NEWS RELEASE

Awards, and ICSI Business Responsibility and Sustainability Award 2023 for its first Business Responsibility and Sustainability Report (BRSR), Excellence in Financial Reporting FY20 from ICAI, among several others.

Photographs: [Management and Plant facilities](#) | **Logos:** [Files and usage guidelines](#)

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